

➔ The Infrastructure Company TINC Comm.VA

TINC is a Belgian investment company holding investments in predominantly mature and operational public and private infrastructure assets. TINC holds and has contracted a diversified portfolio of approximately EUR 150 million in Public Private Partnerships (PPP), energy and real assets, located in Belgium and the Netherlands.

Since its inception in 2007, TINC has built an investment portfolio of infrastructure assets, including road infrastructure, light rail infrastructure, a business centre, a car park and energy infrastructure. This portfolio is generating cash flows of a long term sustainable nature which is the basis for TINC's dividend policy.

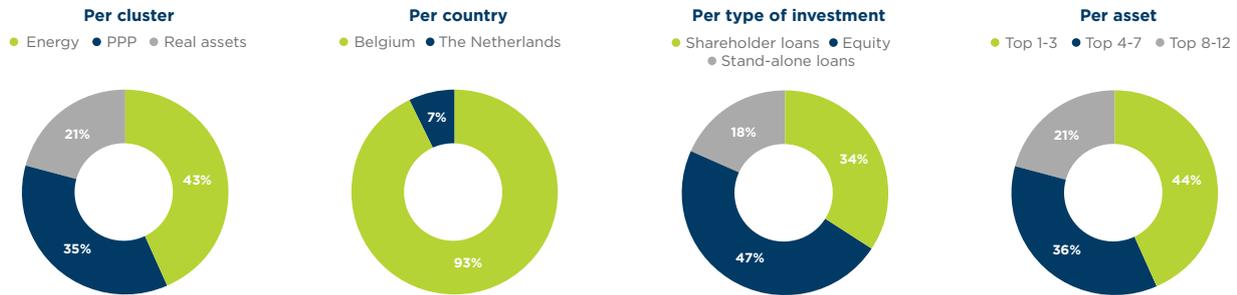
TINC in a nutshell

- ➔ A diversified infrastructure portfolio
- ➔ Prospect of a growing portfolio supported by access to the infrastructure market via the infrastructure joint-venture of Belfius and Gimv
- ➔ Management with a proven track record and active in infrastructure investments since 2007
- ➔ Targeted gross dividend of 4.25% (no guarantee)

➔ The investment portfolio of TINC

PPP		Brabo I Belgium Light rail infrastructure PPP		L'Hourgnette Belgium Prison complex PPP		Via R4-Gent Belgium Road infrastructure PPP
		A11 Belgium Road infrastructure PPP (acquisition in 2018)		A15 The Netherlands Road infrastructure PPP (acquisition in 2018)		
Energy		Berlare Wind Belgium On-shore wind		Storm Belgium On-shore wind		Hightide/Lowtide Belgium Solar energy systems
		Belwind Belgium Off-shore wind		Northwind Belgium Off-shore wind		Solar Finance Belgium Solar energy systems
Real Assets		Bio-Versneller Belgium Business Service Centre		Car Park Eemplein The Netherlands Car park		dcinex Belgium Digital cinema projection systems

➤ The investment portfolio of TINC includes the following assets



➤ TINC's strategy

TINC's objective is to further grow its investment portfolio by new investments and further expansion of the existing portfolio. In the execution of its strategy TINC can count on the expertise of TDP, the infrastructure joint-venture between Belfius and Gimv, which originated TINC in 2007. TINC has already identified several investment opportunities and has contracted part of the growth of its investment portfolio, including two road PPP infrastructure assets (A11 and A15).

TINC has the ambition to further grow in its traditional geographical markets Belgium and the Netherlands, and is considering expanding into neighbouring countries.

➤ TINC highlights

➤ Diversified investment portfolio

TINC's investment portfolio predominantly consists of operational infrastructure assets and is well diversified by type of infrastructure, geography, type of investment instrument and counterparty. The concentration risk of the portfolio is limited.

➤ Growth through privileged access to the infrastructure market

TINC will benefit from the expertise of the infrastructure joint-venture TDP for its further growth and development.

➤ Proven track record in infrastructure investments

TINC is managed by an experienced team of investment professionals with a proven track record in this asset class.

➤ Dividend policy

TINC's dividend policy is underpinned by qualitative cash flows of a long term sustainable nature based on long term contracts. TINC targets an initial gross dividend of 4.25%.

This leaflet is far from being complete. Please consult the website www.tincinvest.com for further information about TINC and its projects. Any decision to invest, should be based on a thorough review of the prospectus. The prospectus and this document are available on www.tincinvest.com/ipo.

An Investment in the Offer Shares involves substantial risks and uncertainties. Prospective investors must be able to bear the economic risk of an investment in the shares and should be able to sustain a partial or total loss of their investment. The prospective investors are advised to carefully consider the information contained in the prospectus and, in particular the section on "Risk Factors", before investing in the Offer Shares. Specifically, investors should be aware that lower than targeted proceeds and/or cash flows or higher than estimated operational costs may adversely affect the Company and its ability to distribute dividends. Also, complex financial modelling used to project or estimate long term cash flows of Infrastructure Asset Companies is based on assumptions regarding a number of factors beyond the control of the Company that might not materialise, which ultimately might affect returns. Investments in Infrastructure Assets based on long term contracts (via equity and subordinated loans) is a relatively recent type of investment and as such untested compared to other types of investment. The possibility of operational issues relating to the Infrastructure Assets over the long term may affect the Company's investment returns. The Company may miss out on infrastructure investment opportunities offered directly to its Principal Shareholders.