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FOR IMMEDIATE RELEASE

January 20, 2014

ALTICE S.A.

Price Range and Prospectus Publication

Altice S.A. ("Altice" or the "Company"), a multinational cable and telecommunications company, today announces the price range for, and the publication of the prospectus in relation to, its planned initial public offering (the "IPO" or the "Offering") of its ordinary shares (the "Shares") on Euronext in Amsterdam.

Offering Highlights

- Indicative price range set at €24.75 to €31.25 per Share
- The Offering is expected to consist of an issue of new Shares by the Company of €750 million, plus a sale of existing Shares by Next L.P., the holding company controlled by the founder and Executive Chairman of Altice, Patrick Drahi (the "Selling Shareholder") for an amount of €555 million, leading to a total value of the Offering of €1,305 million, excluding the exercise of any over-allotment option
- Prior to allocation, the exact number of Shares offered can therefore be increased or decreased, leading to a free float of between 20.8% and 25.6%, excluding the exercise of any over-allotment option
- In addition, there is an over-allotment option of up to an additional 15% of the offered Shares
- The Offering is valued at €1,501 million assuming full exercise of the over-allotment option
- The Offering will be made available to the public in the Netherlands and to certain qualified investors in various other jurisdictions pursuant to Regulation S under the US Securities Act of 1933 (the "Securities Act") and to qualified institutional buyers in the United States pursuant to Rule 144A under the Securities Act
- Offer and subscription period commences at 9:00 a.m. CET today and is expected to end at 4:00 p.m. CET on January 30, 2014
- Pricing and determination of the exact number of Shares offered is expected to be announced and allocation is expected to take place on January 31, 2014
- Listing and first trading in the Shares (on an "if-and-when-delivered" basis) on Euronext in Amsterdam under the symbol "ATC" are expected to commence on January 31, 2014



Patrick Drahi, Executive Chairman of Altice, said:

"The launch of our IPO today marks another major milestone for Altice. We now look forward to meeting prospective investors and sharing with them our plans to realise further organic growth from our multiple-play strategy based on our network advantage together with growth from acquisitions, based on our proven track record of acquiring and improving businesses and of unlocking value through operational excellence."

Goldman Sachs International and Morgan Stanley are the joint global coordinators for the IPO; Credit Suisse, Deutsche Bank, Goldman Sachs International, HSBC and Morgan Stanley are the joint bookrunners; Crédit Agricole CIB and ING are the joint lead managers.

The offering of the Shares is being made only by means of a prospectus, copies of which may, subject to applicable securities law restrictions, be obtained by contacting: ING Bank by e-mail (Iss.pas@ing.nl) or in writing (ING Bank N.V., attn. Paying Agency Services, Bijlmerplein 888, 1102 MG Amsterdam, The Netherlands). The prospectus is also, subject to applicable securities law restrictions, electronically available via the website of Altice (www.altice.net) or, for Dutch citizens only, via the website of Euronext Amsterdam N.V. (www.euronext.com).

Appointment of a Second Independent Non-Executive Director

Altice is pleased to announce the appointment of Scott Matlock as Independent Non-Executive Director.

Scott Matlock recently retired from Morgan Stanley, where he was an investment banker for 25 years. He was the Global Head of Media and Communications M&A from 2005 to 2008, the Chairman of Asia M&A (including Australia, India and Japan) from 2008 through to 2010, and the Chairman of International M&A from 2010 to 2014. Scott was responsible for some of Morgan Stanley's most important clients and transactions in the media and communication sectors.

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About Altice

We are a multinational cable and telecommunications company with presence in three regions—Western Europe (comprising France, Belgium, Luxembourg, Portugal and Switzerland), Israel and the French Overseas Territories (currently comprising the French Caribbean and the Indian Ocean regions). We provide cable based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers.

International expansion through price-disciplined acquisitions is the cornerstone of our growth strategy. In addition to having consummated 9 such transactions over the past five years, we have entered into an agreement to purchase additional shares in Numericable that will enable us to acquire control over the Numericable Group through which we conduct our operations in France. We have also recently entered into agreements to acquire Tricom and Orange Dominicana in the Dominican Republic. Each of these transactions is subject to regulatory approval and is expected to be completed in the first quarter of 2014.

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The information contained herein shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities referred to herein in any jurisdiction in which such offer, solicitation or sale would be unlawful in any such jurisdiction.

This document is an advertisement and not a prospectus for the purposes of applicable measures implementing EU Directive 2003/71/EC (and amendments thereto, including the European Directive 2010/73/EC, to the extent implemented in the relevant Member State (the “Prospectus Directive”)), and as such does not constitute an offer to sell or the solicitation of an offer to purchase securities. A prospectus prepared pursuant to the Prospectus Directive will be published, which, when published, will be made available in accordance with the requirements of the Prospectus Directive. Any offer of securities to the public that may be deemed to be made pursuant to this communication in any EEA Member State (other than the Netherlands) that has implemented the Prospectus Directive (together with any applicable implementing measures in any Member State) is addressed solely to qualified investors (within the meaning of Article 2(1)(e) of the Prospectus Directive) in that Member State.

This communication does not constitute an offer of securities to the public in the United Kingdom. Consequently, this communication is directed only at (i) persons who are outside the United Kingdom or (ii) persons who have professional experience in matters relating to investments falling within Article 19(1) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Order”), (iii) high net worth entities falling within Article 49(2) of the Order and (iv) other persons to whom it may lawfully be communicated (all such persons together being referred to as “relevant persons”). Any investment activity to which this communication relates will only be available to, and will only be engaged with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents. All investment is subject to risk. The price of the securities offered may fluctuate. Past performance is no guarantee of future returns. Potential investors are advised to seek expert financial advice before making any investment decision.

Aan beleggingen zijn risico's verbonden. De waarde van de aangeboden effecten kan fluctueren. Rendementen uit het verleden zijn geen garantie voor de toekomst. Potentiële beleggers wordt geadviseerd om eerst hun eigen beleggingsadviseur te raadplegen alvorens een beleggingsbesluit te nemen.



In connection with the Offering, a stabilising manager (or persons acting on behalf of the stabilising manager) may over-allot shares or effect transactions with a view to supporting the market price of the shares at a higher level than that which might otherwise prevail. However, there is no assurance that the stabilising manager (or persons acting on behalf of the stabilising manager) will undertake stabilisation action. Any stabilisation action may begin on or after the date on which adequate public disclosure of the final price of the shares is made and, if begun, may be ended at any time, but it must end no later than 30 days after the date of commencement of trading of the shares.