
IR / Press Release

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ABN AMRO INDICATIVE RESULTS ANNOUNCEMENT FOR LT2 EXCHANGE OFFERS

Further to its announcement dated 13 April 2011 and 18 April 2011, ABN AMRO Bank N.V. (the "Issuer") today announces the indicative results of its invitation to holders (subject to offer restrictions) of Existing Notes to offer to exchange any and all of the Existing Notes for Euro Denominated Subordinated Notes due 2021 (the "New Euro Notes") in the case of the Existing Euro Notes and USD Denominated Subordinated Notes due 2022 (the "New Dollar Notes" and together with the New Euro Notes, the "New Notes"), in the case of the Existing Dollar Notes (each an "Exchange Offer" and together, the "Exchange Offers") each to be issued by the Issuer.

As at the Expiration Deadline of 4.00 p.m. (London time) on Wednesday, 20 April 2011, EUR 955,227,000 and USD 597,250,000 had been validly offered for exchange in the Exchange Offers. Subject to the requirement that each Noteholder validly offers for exchange at least the Minimum Exchange Amount of Existing Notes, all Existing Notes validly offered for exchange in the Exchange Offers by the Expiration Deadline will be accepted for exchange for New Notes by the Issuer.

Final pricing details of the Exchange Offer will be determined later today and announced as soon as practicable after such determination.

The Exchange Offers were made on the terms and subject to the conditions set out in the Exchange Offer Memorandum dated 13 April 2011 (the Exchange Offer Memorandum). Capitalised terms used in this announcement but not defined have the meanings given to them in the Exchange Offer Memorandum.

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DISCLAIMER This announcement must be read in conjunction with the Exchange Offer Memorandum. No offer or invitation to acquire or exchange any securities is being made pursuant to this announcement. The distribution of this announcement and the Exchange Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Exchange Offer Memorandum come are required by each of the Issuer, the Joint Dealer Managers and the Exchange Agent to inform themselves about, and to observe, any such restrictions.