

## Press Release

# Altice celebrates Initial Public Offering on Euronext Amsterdam

Largest IPO in continental Europe in the last twelve months

**Amsterdam, Brussels, Lisbon, London and Paris – 31 January 2014** – Shares in multinational cable telecommunications company Altice S.A. (ticker symbol: ATC) today began trading on the Amsterdam market of Euronext, a wholly owned subsidiary of IntercontinentalExchange Group (NYSE: ICE). With a total offering valued at approximately € 1.3 billion Altice is the largest IPO in continental Europe for twelve months.

Altice provides cable based services, amongst which high quality pay television, fast broadband internet and fixed line telephony, in Europe, the Indian Ocean Area and the Dominican Republic. In addition the company brings mobile telephony services to residential and corporate customers.

After opening, the first market price was € 28.30 per share. The total market capitalization of the company at opening was over € 5.7 billion.

Patrick Drahi, Chairman of Altice, said: *“Everyone here is delighted to celebrate Altice’s first day as a publicly traded company. I am very proud that an entrepreneurial company like Altice has grown into the multinational cable business it is today, and this IPO will further help the development of our ambitious strategic plans.”*

Cees Vermaas, CEO of Euronext Amsterdam, said: *“We are pleased to welcome Altice to our exchange. The company’s successful IPO confirms the reopening of the capital markets and Amsterdam’s position as a leading international listing venue. Our platform will give the company consolidated access to global capital markets as well as provide liquidity to its shareholders.”*

Anne Louise van Lynden, Head of Listing at Euronext Amsterdam, added *“Amsterdam is widely recognised as an attractive market for global companies. The listing of Altice is a great example of how Euronext is serving multinationals looking to raise capital efficiently. We have an excellent track record of successful IPOs in the telecommunication and cable operator industries sector and are delighted to support Altice’s management in realizing their growth plans.”*

Altice Chairman Patrick Drahi celebrated the company’s listing by sounding the opening gong which denotes the opening of trading on Euronext. He was joined by Altice CEO Dexter Goei and CFO Dennis Okhuijsen, the Euronext listing team, and Cees Vermaas, CEO of Euronext Amsterdam.

**For more information:**

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**About Altice**

Altice is a multinational cable and telecommunications company with presence in three regions—Western Europe (comprising France, Belgium, Luxembourg, Portugal and Switzerland), Israel and the French Overseas Territories (currently comprising the French Caribbean and the Indian Ocean regions). Altice provides cable based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers.

International expansion through price-disciplined acquisitions is the cornerstone of Altice's growth strategy. In addition to having consummated nine such transactions over the past five years, the group has entered into an agreement to purchase additional shares in Numericable that will enable it to acquire control over the Numericable Group through which Altice conduct our operations in France. Altice has also recently entered into agreements to acquire Tricom and Orange Dominicana in the Dominican Republic. Each of these transactions is subject to regulatory approval and is expected to be completed in the first quarter of 2014.

**About Euronext**

Euronext is the primary exchange in the Euro zone with over 1 300 issuers worth €2.2 trillion in market capitalization, an unmatched blue chip franchise consisting of 20+ issuers in the EURO STOXX 50® benchmark and a strong diverse domestic and international client base.

Euronext operates regulated and transparent equity and derivatives markets. Its total product offering includes Equities, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise of running markets by providing technology and managed services to third parties. Its regulated markets are Euronext, Alternext and the Free Market; in addition it offers EnterNext, which facilitates SMEs' access to capital markets.

Euronext is a wholly owned subsidiary of IntercontinentalExchange Group (ICE).

**About IntercontinentalExchange Group**

IntercontinentalExchange Group (NYSE: ICE) is the leading network of regulated exchanges and clearing houses for financial and commodity markets. ICE delivers transparent, reliable and accessible data, technology and risk management services to markets around the world through its portfolio of exchanges, including the New York Stock Exchange, ICE Futures, Liffe and Euronext.

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