



Warrants & Certificates

# Activity report

Issue 178  
May 2026

## Contents

### **07 Euronext - All Products**

- 08 Issuers
- 12 Product types (EUSIPA categorization level 2)
- 16 Product types (EUSIPA categorization level 3)
- 20 Product strategies
- 24 Top 12 Underlying Types
- 28 Top 12 underlyings countries
- 32 Top 12 underlyings
- 36 Top 50 traded products

### **37 Euronext Access Paris - All Products**

- 38 Issuers
- 42 Product types (EUSIPA categorization level 2)
- 46 Product types (EUSIPA categorization level 3)
- 50 Product strategies
- 54 Top 12 Underlying Types
- 58 Top 12 underlyings countries
- 62 Top 12 underlyings
- 66 Top 50 traded products

### **67 Euronext Milan - All Products**

- 68 Issuers
- 72 Product types (EUSIPA categorization level 2)
- 76 Product types (EUSIPA categorization level 3)
- 80 Product strategies
- 84 Top 12 Underlying Types
- 88 Top 12 underlyings countries
- 92 Top 12 underlyings
- 96 Top 50 traded products

This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided “as is” without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext.

All data as of the date of publication unless stated otherwise. Euronext disclaims any duty to update this information.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/en/terms-use>.

© 2026, Euronext N.V. - All rights reserved.

## Contents

### **97 Euronext Access Paris - Euroclear France Products**

- 98 Issuers
- 102 Product types (EUSIPA categorization level 2)
- 106 Product types (EUSIPA categorization level 3)
- 110 Product strategies
- 114 Top 12 Underlying Types
- 118 Top 12 underlyings countries
- 122 Top 12 underlyings
- 126 Top 50 traded products

### **127 Euronext Access Paris - Euroclear Nederland Products**

- 128 Issuers
- 132 Product types (EUSIPA categorization level 2)
- 136 Product types (EUSIPA categorization level 3)
- 140 Product strategies
- 144 Top 12 Underlying Types
- 148 Top 12 underlyings countries
- 152 Top 12 underlyings
- 156 Top 50 traded products

### **157 Euronext Access Paris - Euronext Securities Porto Products**

- 158 Issuers
- 162 Product types (EUSIPA categorization level 2)
- 166 Product types (EUSIPA categorization level 3)
- 170 Product strategies
- 174 Top 12 Underlying Types
- 178 Top 12 underlyings countries
- 182 Top 12 underlyings
- 186 Top 50 traded products

## Contents

### **187 Euronext Milan - Leverage Products**

- 188 Issuers
- 192 Product types (EUSIPA categorization level 2)
- 196 Product types (EUSIPA categorization level 3)
- 200 Product strategies
- 204 Top 12 Underlying Types
- 208 Top 12 underlyings countries
- 212 Top 12 underlyings
- 216 Top 50 traded products

### **217 Euronext Milan - Investment Products**

- 218 Issuers
- 222 Product types (EUSIPA categorization level 2)
- 226 Product types (EUSIPA categorization level 3)
- 230 Product strategies
- 234 Top 12 Underlying Types
- 238 Top 12 underlyings countries
- 242 Top 12 underlyings
- 246 Top 50 traded products

This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided “as is” without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext.

All data as of the date of publication unless stated otherwise. Euronext disclaims any duty to update this information.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/en/terms-use>.

© 2026, Euronext N.V. - All rights reserved.

		Euronext Access Paris - Euronext Securities Nederland Products			Euronext Milan - Investment Products				
		Euronext Access Paris - Euroclear France Products			Euronext Milan - Leverage Products				
		Euronext Access Paris - All Products			Euronext Milan - All Products				
		Euronext Access Paris - All Products			Euronext Milan - All Products				
		Euronext - All Products			Euronext - All Products				
<b>Value Traded (in €m)</b>	<b>This Month</b>	3,790	649	3,140	432	138	79	1,092	2,048
	<b>YTD</b>	20,344	3,452	16,888	2,258	789	405	5,726	11,160
	<b>Last 12 Months</b>	44,633	6,917	37,710	4,490	1,589	837	11,900	25,795
	<b>This Month ADV</b>	189.5	32.4	157.0	21.6	6.9	3.9	54.6	102.4
	<b>YTD ADV</b>	197.5	33.5	164.0	21.9	7.7	3.9	55.6	108.3
	<b>Last 12 Months ADV</b>	175.7	27.2	148.5	17.7	6.3	3.3	46.8	101.6
<b>Number of Trades (in k)</b>	<b>This Month</b>	440	128	312	101	21.3	5.1	167	145
	<b>YTD</b>	2,507	726	1,781	585	115.5	24.7	978	803
	<b>Last 12 Months</b>	5,535	1,544	3,992	1,257	232	54.1	2,115	1,876
	<b>This Month ADV</b>	22.0	6.4	15.6	5.1	1.1	0.3	8.3	7.3
	<b>YTD ADV</b>	24.3	7.0	17.3	5.7	1.1	0.2	9.5	7.8
	<b>Last 12 Months ADV</b>	21.8	6.1	15.7	4.9	0.9	0.2	8.3	7.4

(Source Euronext)

		Euronext Access Paris - Euronext Securities Nederland Products			Euronext Milan - Investment Products				
		Euronext Access Paris - Euroclear France Products			Euronext Milan - Leverage Products				
		Euronext Access Paris - All Products			Euronext Milan - All Products				
		Euronext Access Paris - All Products			Euronext Milan - All Products				
		Euronext - All Products			Euronext - All Products				
<b>Daily Average Nb of Live Products (in k)</b>	<b>This Month</b>	126.4	85.5	40.9	52.8	32.0	0.7	28.6	12.3
	<b>YTD</b>	123.0	83.5	39.5	50.1	32.8	0.6	27.6	11.9
	<b>Last 12 Months</b>	118.8	81.3	37.5	47.7	32.9	0.6	26.1	11.4
<b>Number of New Products (in k)</b>	<b>This Month</b>	38.6	30.7	7.8	22.6	8.0	0.2	7.2	0.6
	<b>YTD</b>	208.5	163.3	45.1	119.6	42.8	1.0	41.7	3.5
	<b>Last 12 Months</b>	446.3	357.4	88.8	255.8	99.3	2.3	81.4	7.4
	<b>This Month ADV</b>	1.93	1.54	0.39	1.13	0.40	0.01	0.36	0.03
	<b>YTD ADV</b>	2.02	1.59	0.44	1.16	0.42	0.01	0.40	0.03
	<b>Last 12 Months ADV</b>	1.76	1.41	0.35	1.01	0.39	0.01	0.32	0.03

(Source Euronext)

## Awarded Best Exchange for its Structured Products markets

- Cert-X  
(EuroTLX segment)
- Pan-European MTF  
(XMLI)
- SeDeX



## Euronext Securitised Derivatives markets represent:

**115,000**  
listed  
products from  
**60** issuers,  
traded by over  
**80** trading members

The **2<sup>nd</sup>** largest exchange  
in terms of value traded\*

The **3<sup>rd</sup>** largest exchange  
in terms of trades\*





Euronext - All Products

# ISSUERS

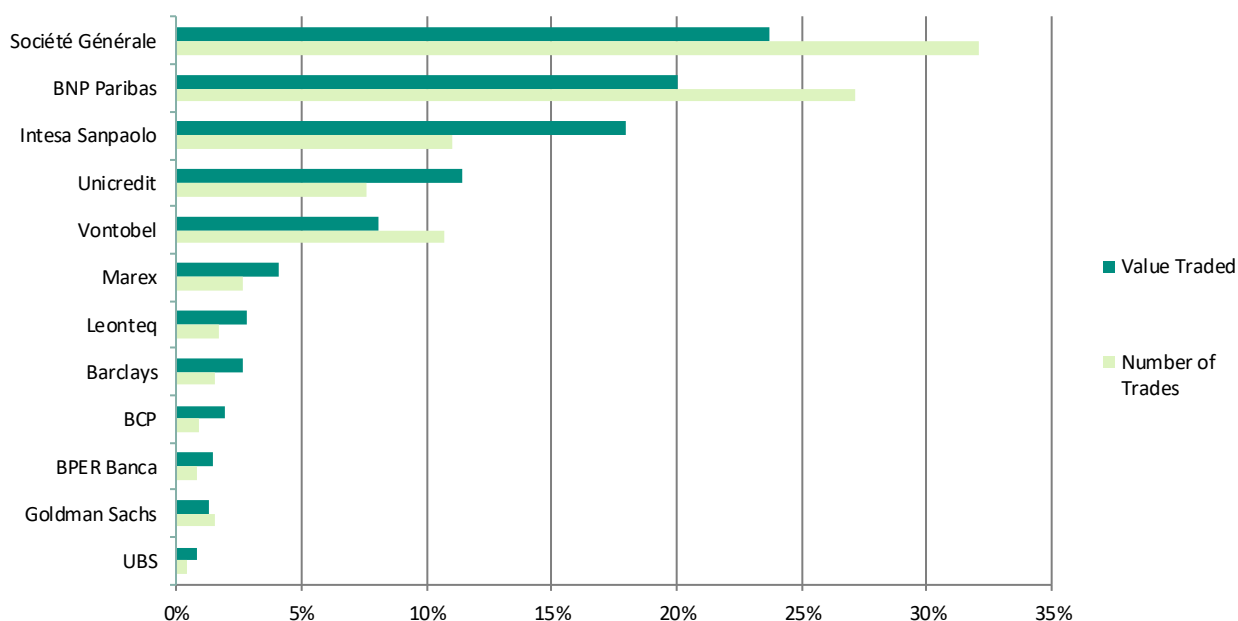
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Top 12 Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Société Générale	44,926	-3.4%	13.5%	23.7%	7,048	-6.5%	2.3%	32.1%
BNP Paribas	38,037	1.7%	13.1%	20.1%	5,968	3.9%	1.8%	27.2%
Intesa Sanpaolo	33,964	-2.4%	-18.0%	17.9%	2,428	-6.9%	-16.4%	11.0%
Unicredit	21,561	3.2%	36%	11.4%	1,664	-2.1%	8.0%	7.6%
Vontobel	15,290	-1.7%	2.6%	8.1%	2,355	-6.2%	-1.8%	10.7%
Marex	7,792	19.7%	31%	4.1%	583	24.1%	47.0%	2.7%
Leonteq	5,253	32%	0.5%	2.8%	370	19.4%	-9.5%	1.7%
Barclays	4,953	45%	6.3%	2.6%	342	32.4%	-0.8%	1.6%
BCP	3,673	27%	31%	1.9%	201	17.0%	28.2%	0.9%
BPER Banca	2,777	121%	47%	1.5%	183	124.7%	57.1%	0.8%
Goldman Sachs	2,509	26%	12.9%	1.3%	340	-3.0%	8.1%	1.5%
UBS	1,457	2.3%	23%	0.8%	84	4.2%	16.1%	0.4%
<b>Total</b>	<b>189,491</b>	<b>3.4%</b>	<b>7.8%</b>	<b>100.0%</b>	<b>21,978</b>	<b>-0.9%</b>	<b>0.8%</b>	<b>100.0%</b>

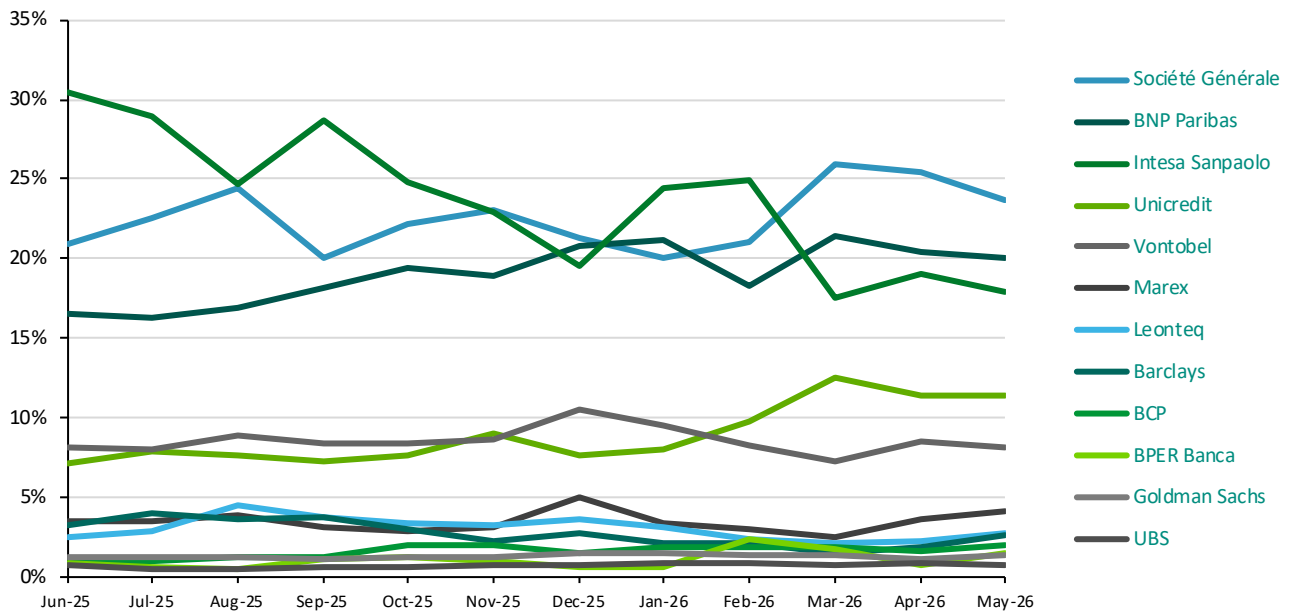
(Source Euronext)



# ISSUERS

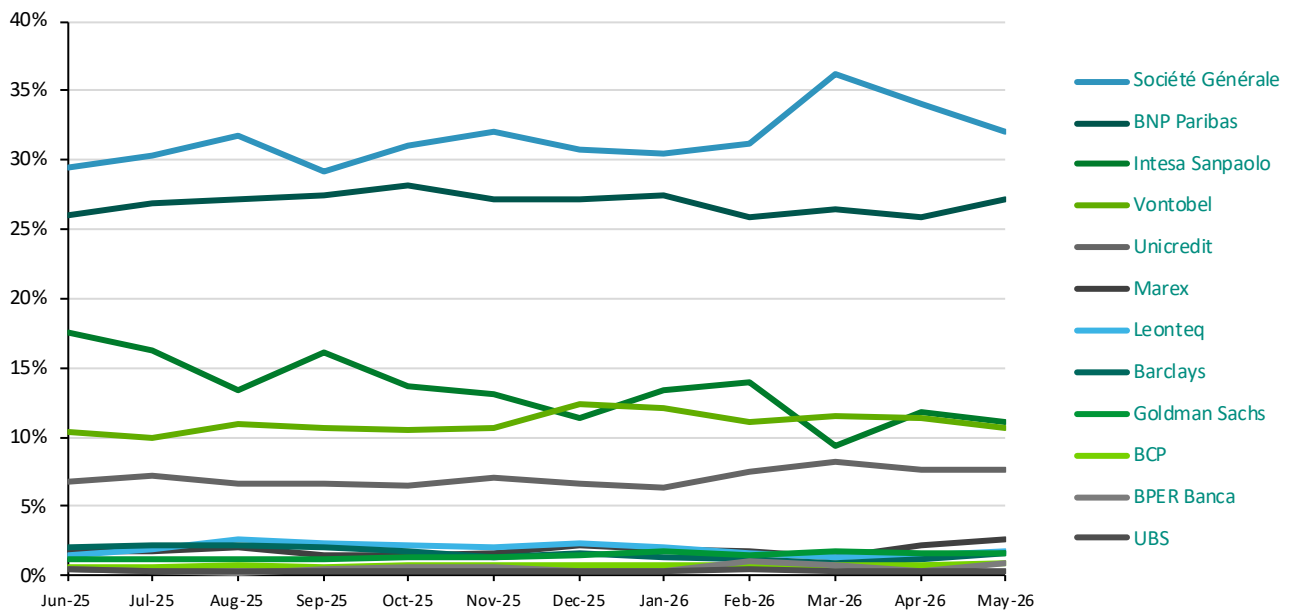
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on all products traded on Euronext markets.



# ISSUERS

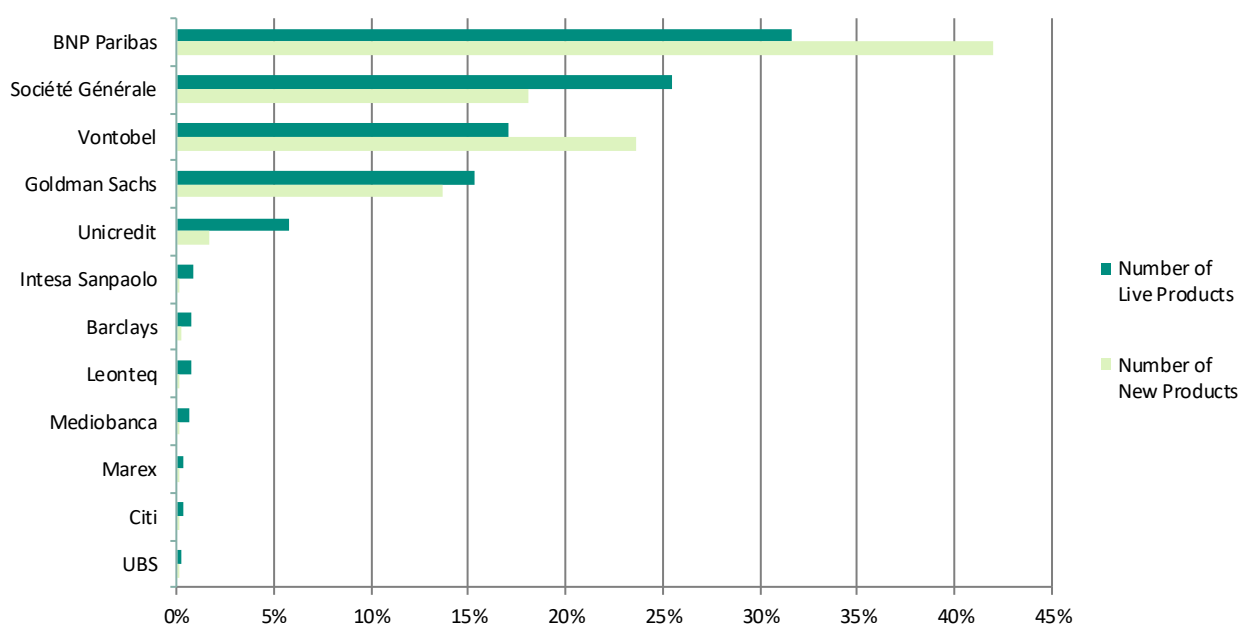
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Top 12 Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	39,989	-1.8%	7.7%	31.6%	16,194	5.9%	15.7%	42.0%
Société Générale	32,228	7.8%	17.5%	25.5%	6,976	5.6%	13.2%	18.1%
Vontobel	21,524	1.0%	8.6%	17.0%	9,116	-9.2%	-2.4%	23.6%
Goldman Sachs	19,312	-2.9%	-10.6%	15.3%	5,280	-5.3%	-16.2%	13.7%
Unicredit	7,249	4.4%	2.7%	5.7%	659	-45.0%	-38.8%	1.7%
Intesa Sanpaolo	1,116	1.2%	0.3%	0.9%	30	-21.1%	-49.4%	0.1%
Barclays	1,009	3.6%	13.4%	0.8%	80	6.7%	22.0%	0.2%
Leonteq	917	0.3%	-0.8%	0.7%	39	-11.4%	-9.1%	0.1%
Mediobanca	800	2.7%	3.1%	0.6%	31	-24.4%	17.7%	0.1%
Marex	481	-0.7%	6.7%	0.4%	39	30.0%	13.0%	0.1%
Citi	362	2.9%	17.2%	0.3%	29	163.6%	84.1%	0.1%
UBS	319	-1.1%	2.9%	0.3%	10	-41.2%	-35.8%	0.0%
<b>Total</b>	<b>126,446</b>	<b>1.3%</b>	<b>6.4%</b>	<b>100.0%</b>	<b>38,562</b>	<b>-1.2%</b>	<b>3.7%</b>	<b>100.0%</b>

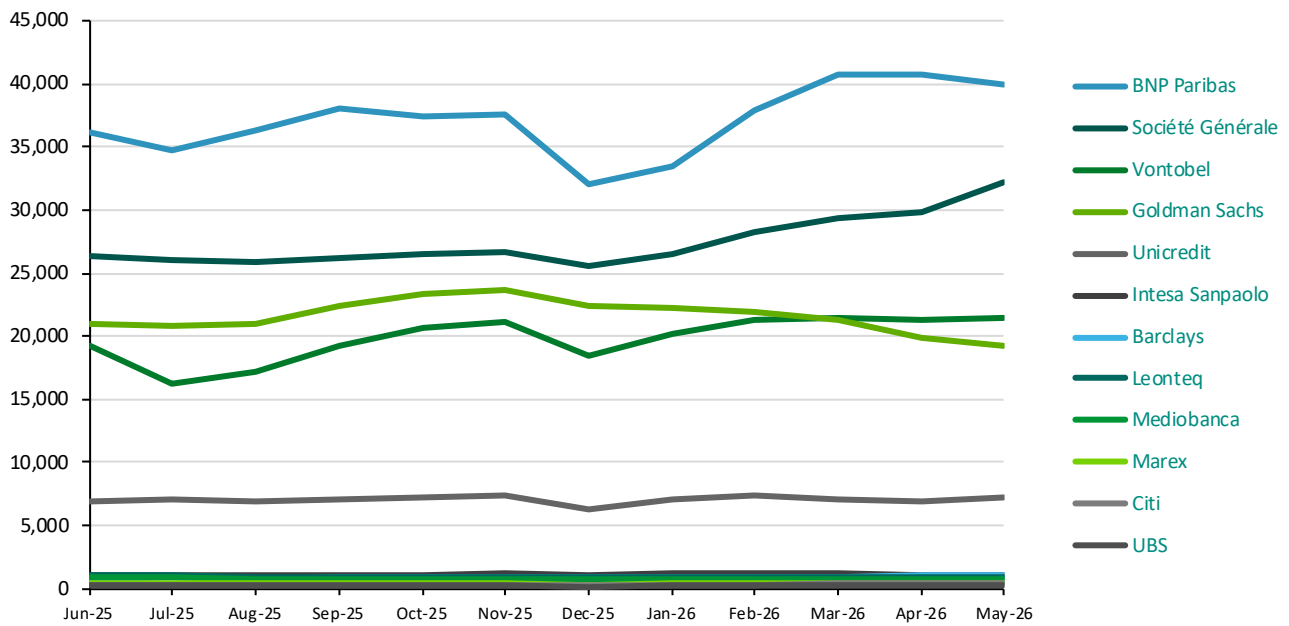
(Source Euronext)



# ISSUERS

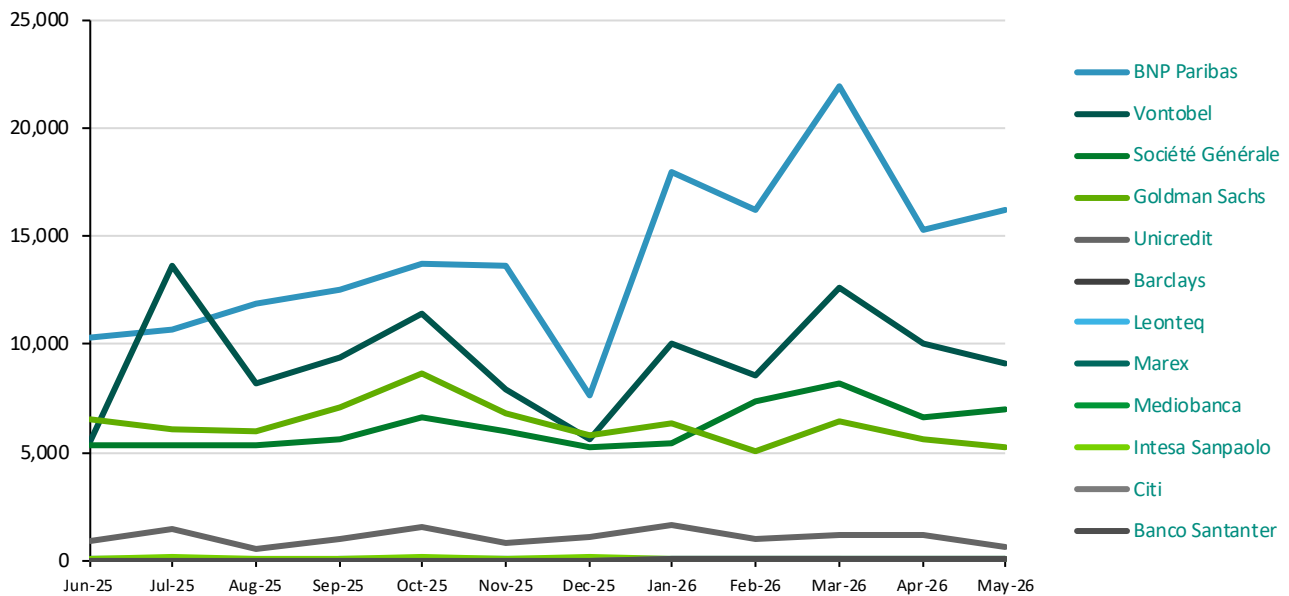
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on All products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on all products traded on Euronext markets.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

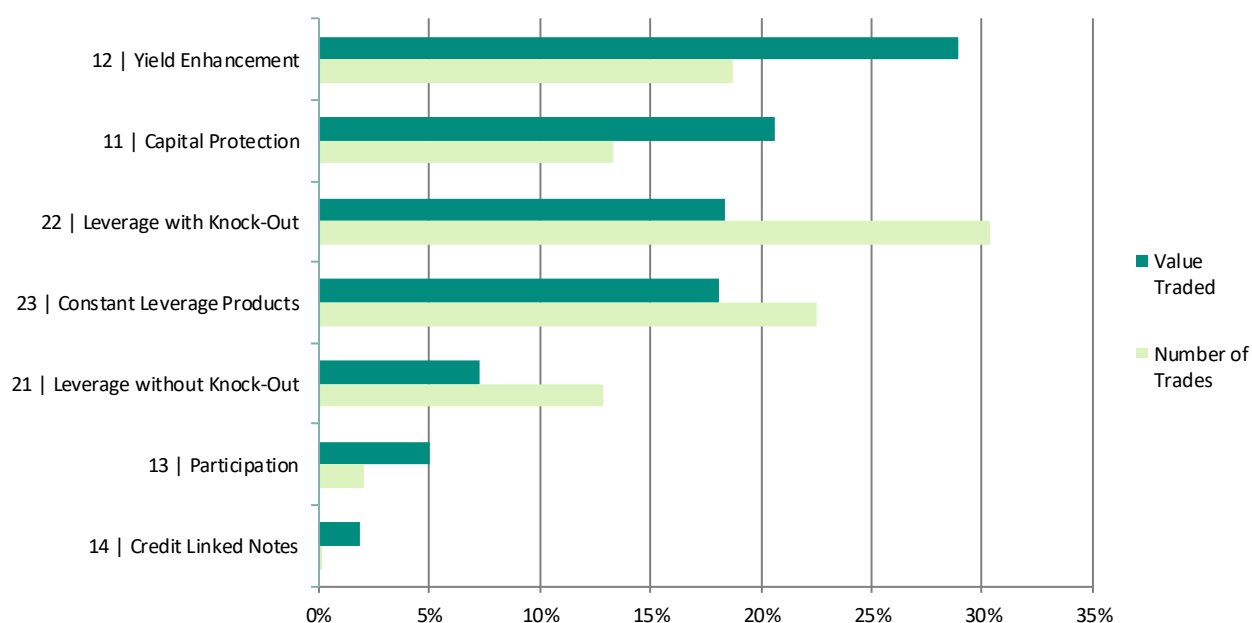
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	54,750	8.0%	6.6%	28.9%	4,115	6.1%	4.8%	18.7%
11   Capital Protection	39,011	-0.8%	-13.2%	20.6%	2,922	-2.4%	-11.4%	13.3%
22   Leverage with Knock-Out	34,737	-4.4%	23%	18.3%	6,669	-1.7%	2.0%	30.3%
23   Constant Leverage Products	34,300	2.4%	6.3%	18.1%	4,953	-6.3%	2.1%	22.5%
21   Leverage without Knock-Out	13,713	3.5%	35%	7.2%	2,822	0.3%	0.6%	12.8%
13   Participation	9,540	32%	53%	5.0%	456	26.9%	36.4%	2.1%
14   Credit Linked Notes	3,440	16.1%	41%	1.8%	41	-20.6%	-8.3%	0.2%
<b>Total</b>	<b>189,491</b>	<b>3.4%</b>	<b>7.8%</b>	<b>100.0%</b>	<b>21,978</b>	<b>-0.9%</b>	<b>0.8%</b>	<b>100.0%</b>

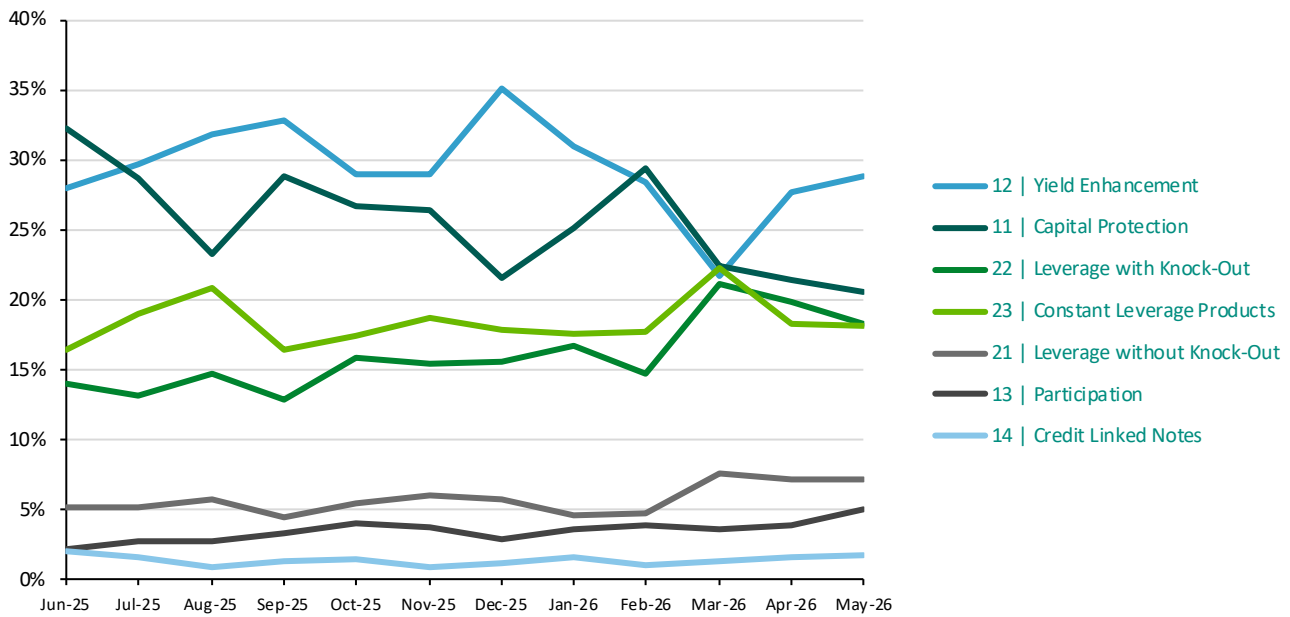
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

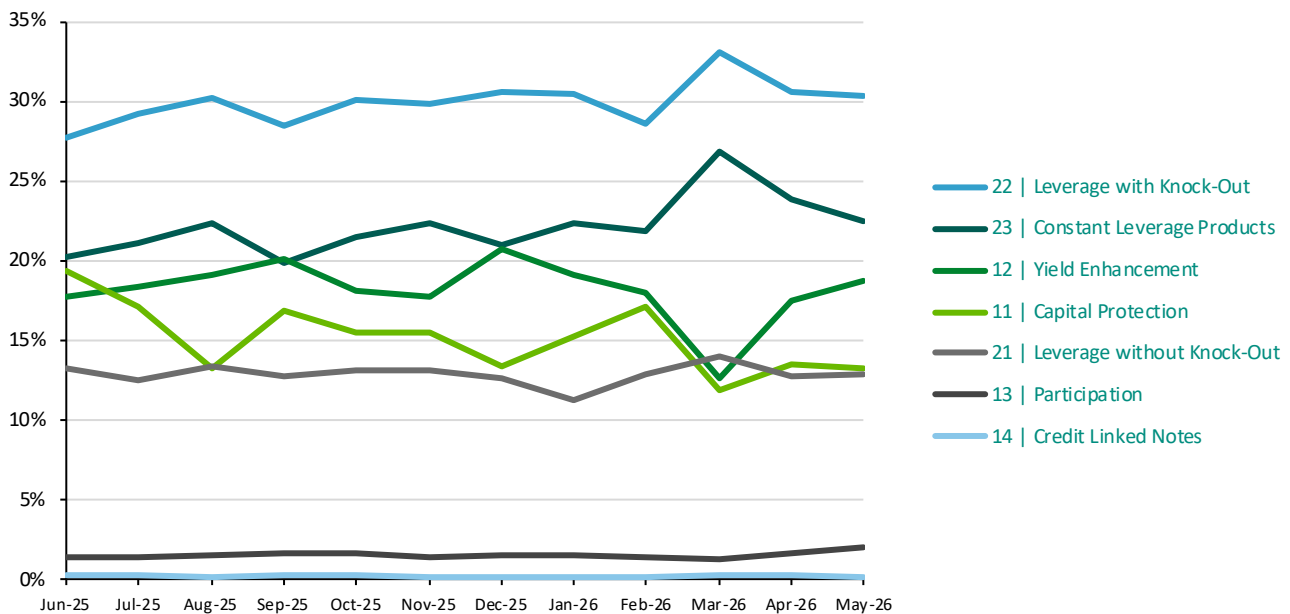
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on all products traded on Euronext markets.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

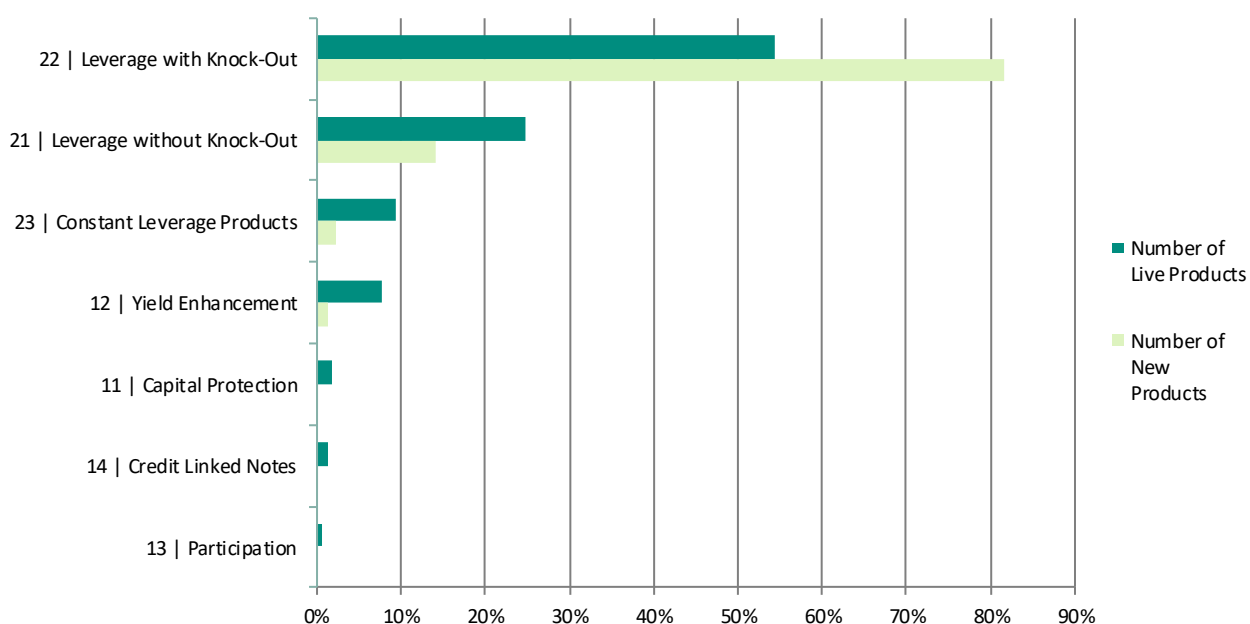
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	68,659	1.8%	6.7%	54.3%	31,485	1.5%	6.9%	81.6%
21   Leverage without Knock-Out	31,323	1.9%	5.7%	24.8%	5,479	-12.3%	-7.9%	14.2%
23   Constant Leverage Products	11,979	-2.2%	7.3%	9.5%	906	-6.9%	-1.5%	2.3%
12   Yield Enhancement	9,806	0.3%	4.8%	7.8%	551	-9.2%	-24.2%	1.4%
11   Capital Protection	2,219	1.7%	10.9%	1.8%	61	-33.7%	-4.2%	0.2%
14   Credit Linked Notes	1,765	0.6%	11.1%	1.4%	66	-29.8%	25.7%	0.2%
13   Participation	696	-1.5%	-1.6%	0.6%	14	7.7%	-22.2%	0.0%
<b>Total</b>	<b>126,446</b>	<b>1.3%</b>	<b>6.4%</b>	<b>100.0%</b>	<b>38,562</b>	<b>-1.2%</b>	<b>3.7%</b>	<b>100.0%</b>

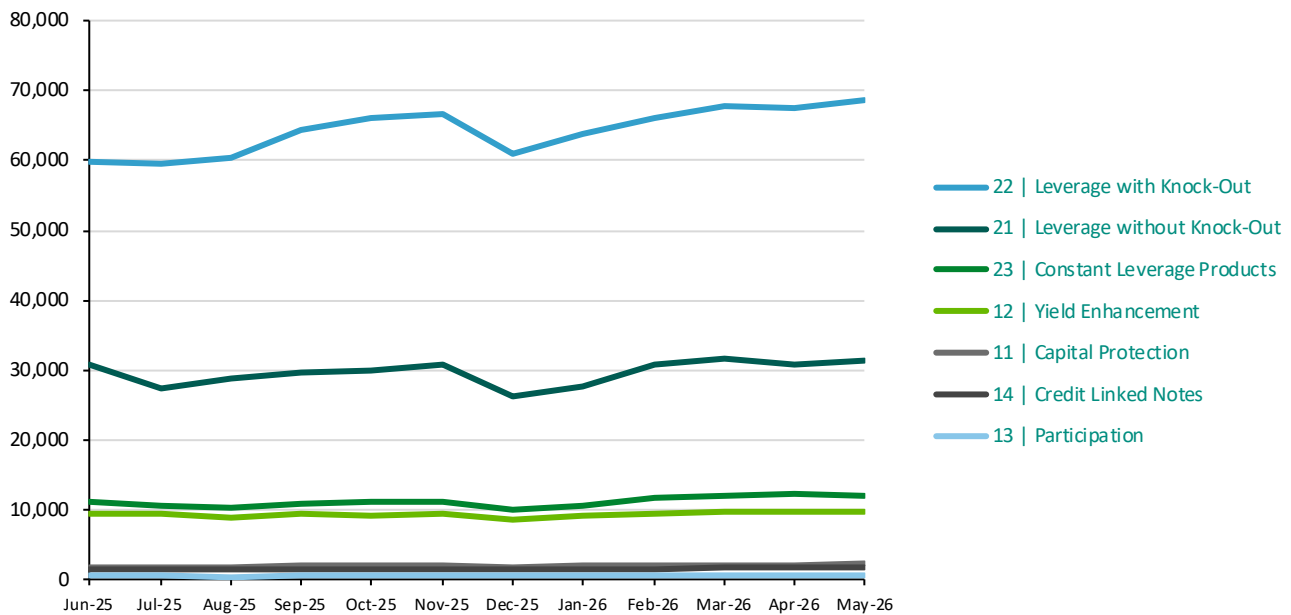
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

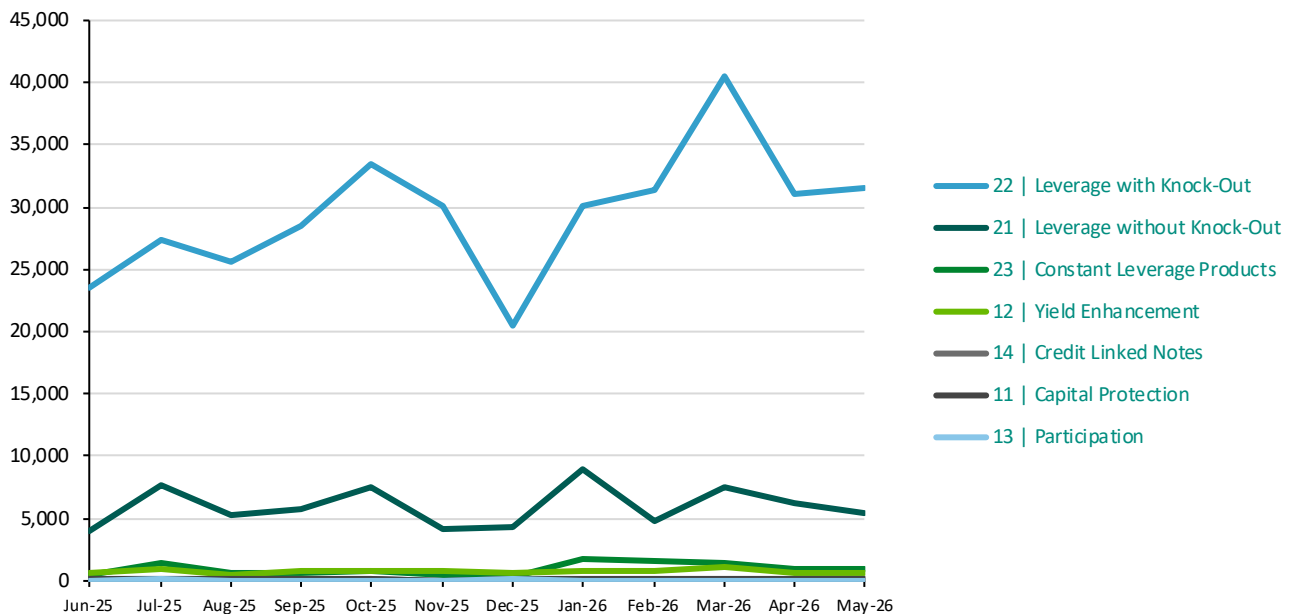
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext markets.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

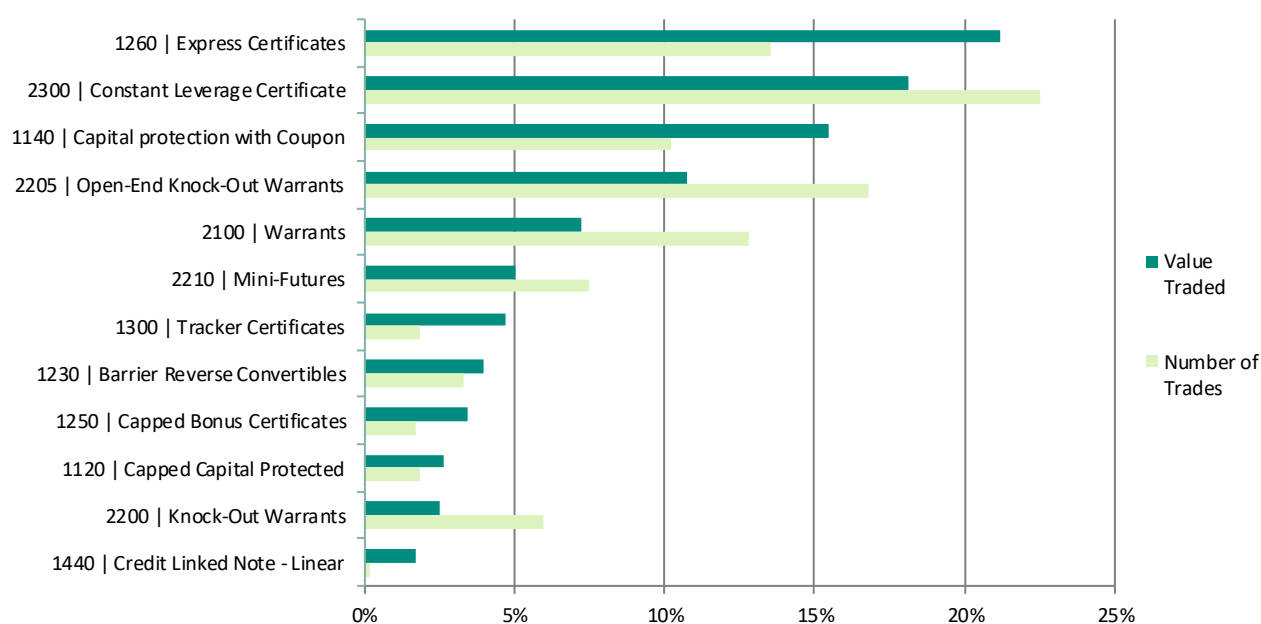
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Top 12 Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1260   Express Certificates	40,164	12.0%	13.5%	21.2%	2,971	7.3%	8.0%	13.5%
2300   Constant Leverage Certificate	34,300	2.4%	6.3%	18.1%	4,953	-6.3%	2.1%	22.5%
1140   Capital protection with Coupon	29,291	-4.6%	-15.6%	15.5%	2,241	-4.3%	-11.4%	10.2%
2205   Open-End Knock-Out Warrants	20,334	-6.5%	35%	10.7%	3,692	-1.8%	6.7%	16.8%
2100   Warrants	13,689	3.6%	36%	7.2%	2,814	0.2%	0.8%	12.8%
2210   Mini-Futures	9,551	5.6%	14.6%	5.0%	1,639	1.4%	6.6%	7.5%
1300   Tracker Certificates	8,924	35%	67%	4.7%	407	28.3%	51.3%	1.9%
1230   Barrier Reverse Convertibles	7,497	-2.6%	-0.6%	4.0%	722	7.5%	4.4%	3.3%
1250   Capped Bonus Certificates	6,451	0.6%	-9.4%	3.4%	377	-3.0%	-4.7%	1.7%
1120   Capped Capital Protected	4,982	15.3%	2.2%	2.6%	397	4.4%	-5.7%	1.8%
2200   Knock-Out Warrants	4,766	-13.0%	-2.8%	2.5%	1,310	-5.5%	-13.6%	6.0%
1440   Credit Linked Note - Linear	3,260	13.7%	41%	1.7%	35	-24.6%	-6.9%	0.2%
<b>Total</b>	<b>189,491</b>	<b>3.4%</b>	<b>7.8%</b>	<b>100.0%</b>	<b>21,978</b>	<b>-0.9%</b>	<b>0.8%</b>	<b>100.0%</b>

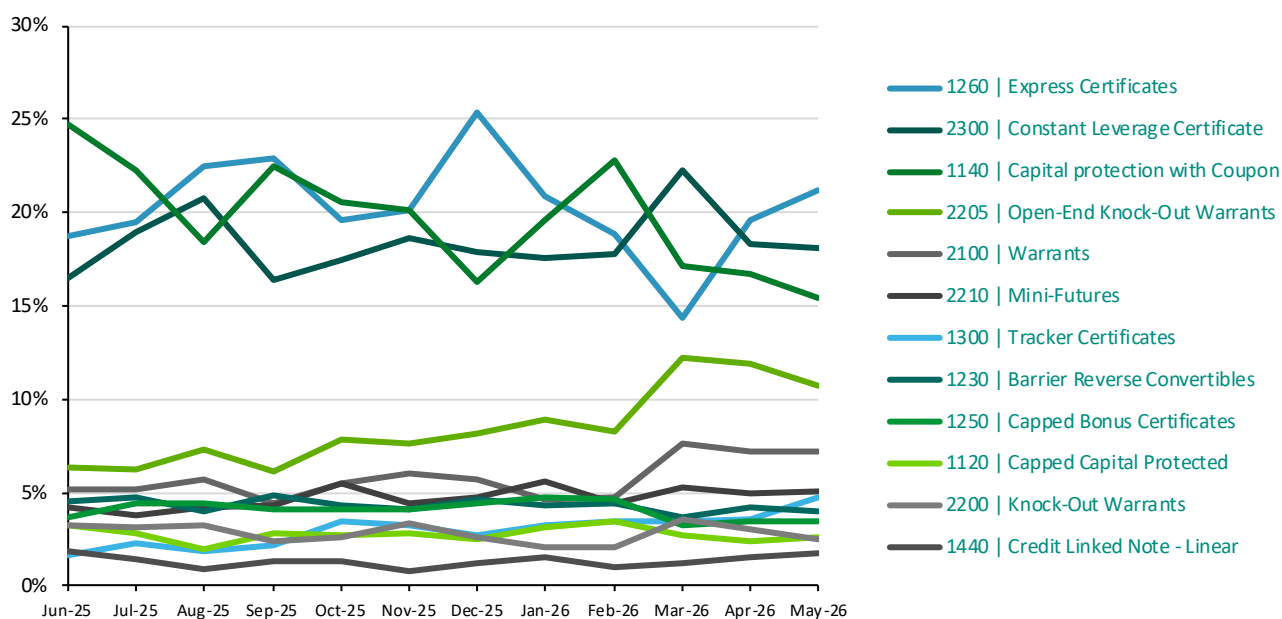
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

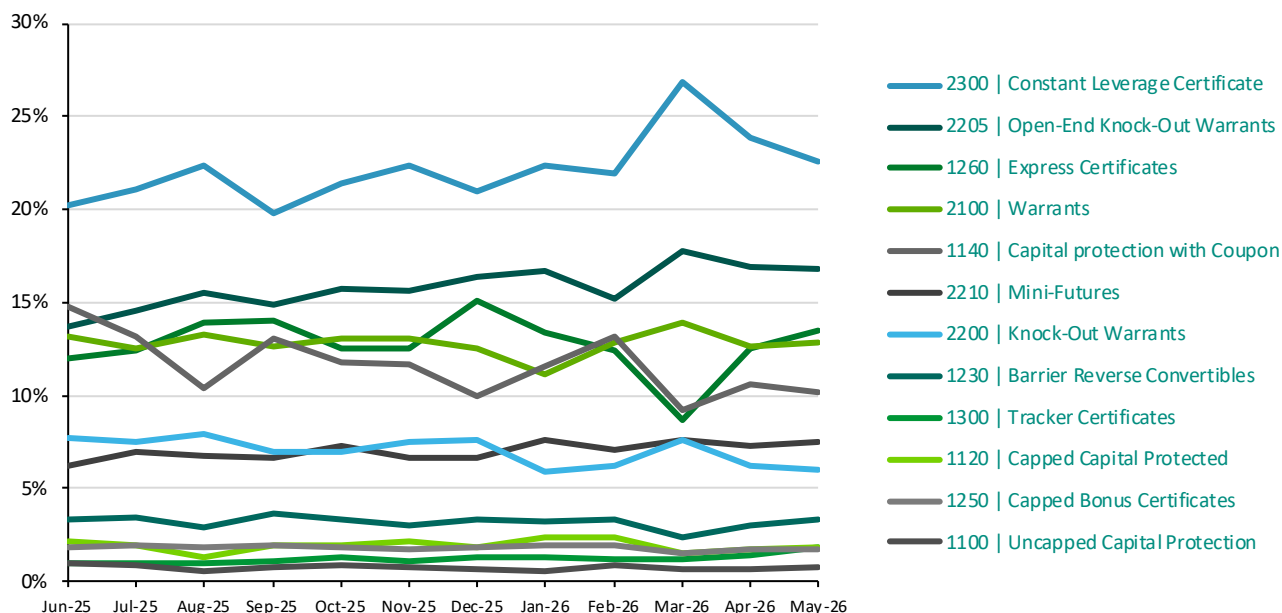
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext markets.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

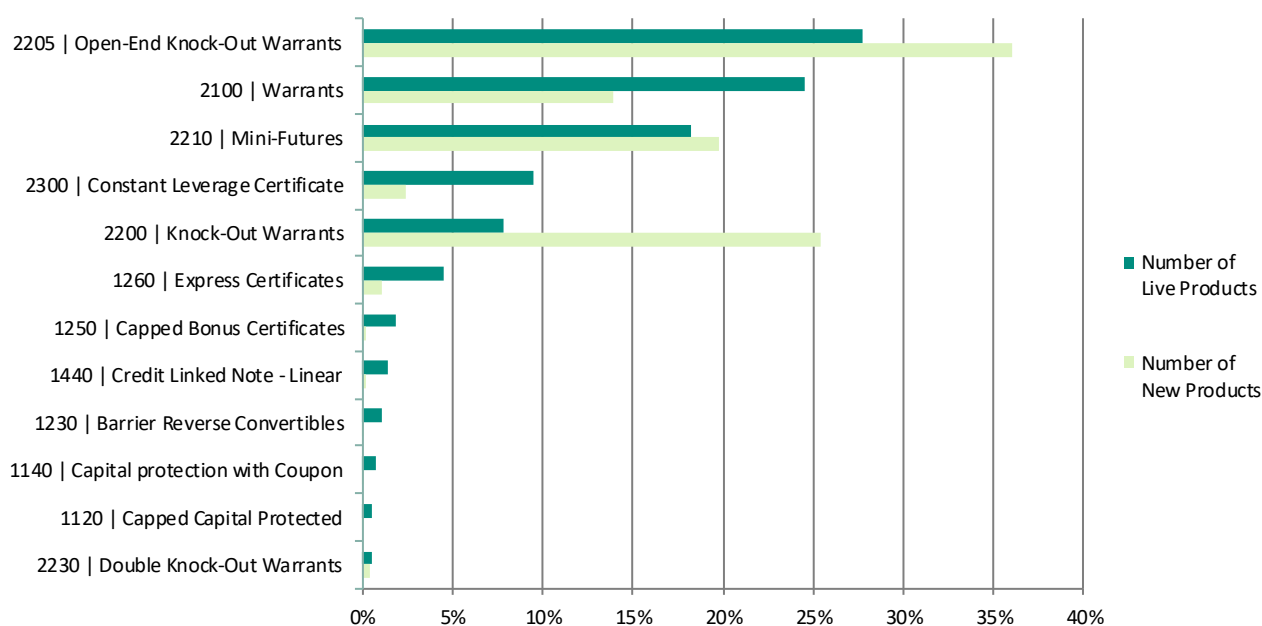
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2205   Open-End Knock-Out Warrants	35,128	0.9%	9.1%	27.8%	13,906	3.0%	18.8%	36.1%
2100   Warrants	30,971	1.9%	5.8%	24.5%	5,380	-13.9%	-8.3%	14.0%
2210   Mini-Futures	23,009	0.5%	6.3%	18.2%	7,645	-4.9%	7.2%	19.8%
2300   Constant Leverage Certificate	11,979	-2.2%	7.3%	9.5%	906	-6.9%	-1.5%	2.3%
2200   Knock-Out Warrants	9,933	7.7%	-1.0%	7.9%	9,783	4.6%	-6.7%	25.4%
1260   Express Certificates	5,663	0.2%	7.4%	4.5%	425	-3.0%	8.0%	1.1%
1250   Capped Bonus Certificates	2,302	0.8%	-2.1%	1.8%	87	-24.3%	-64.9%	0.2%
1440   Credit Linked Note - Linear	1,701	0.6%	10.7%	1.3%	65	-28.6%	29.6%	0.2%
1230   Barrier Reverse Convertibles	1,310	0.2%	4.0%	1.0%	39	-27.8%	-27.9%	0.1%
1140   Capital protection with Coupon	945	1.7%	9.6%	0.7%	29	-14.7%	25.2%	0.1%
1120   Capped Capital Protected	603	0.8%	11.4%	0.5%	16	-15.8%	-12.3%	0.0%
2230   Double Knock-Out Warrants	589	16.4%	28%	0.5%	151	14.4%	2.0%	0.4%
<b>Total</b>	<b>126,446</b>	<b>1.3%</b>	<b>6.4%</b>	<b>100.0%</b>	<b>38,562</b>	<b>-1.2%</b>	<b>3.7%</b>	<b>100.0%</b>

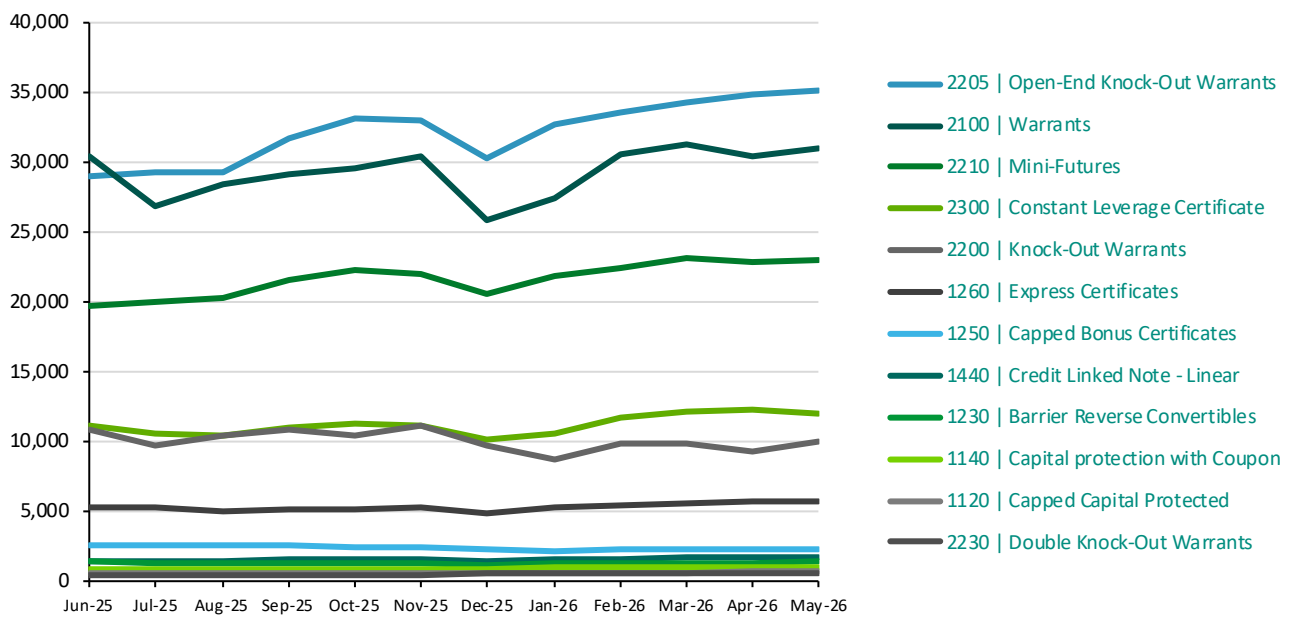
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

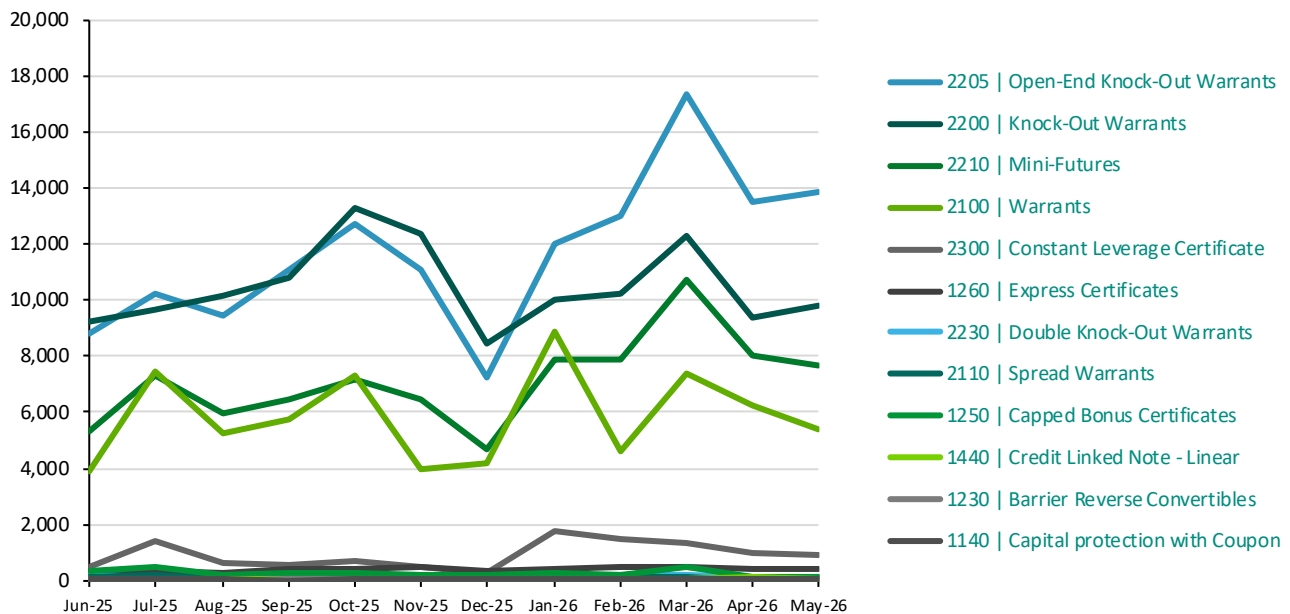
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext markets.



# PRODUCT STRATEGIES

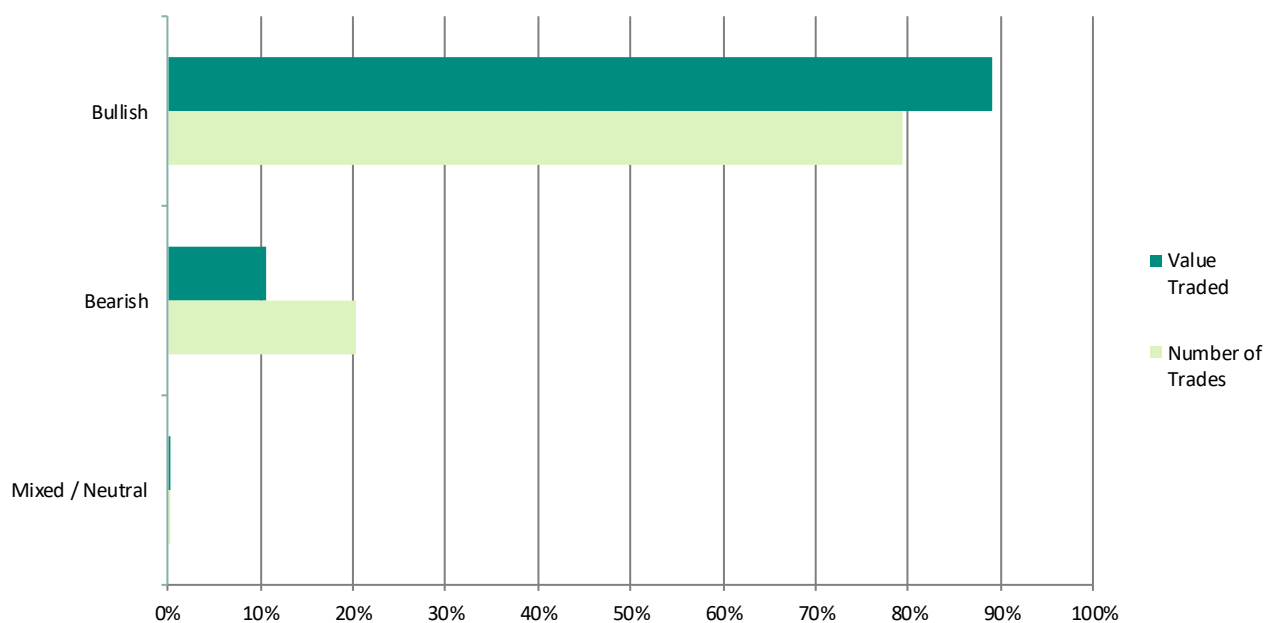
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	168,790	6.4%	7.9%	89.1%	17,439	3.0%	0.7%	79.3%
Bearish	20,058	-17.4%	7.1%	10.6%	4,464	-13.9%	1.1%	20.3%
Mixed / Neutral	643	97%	14.1%	0.3%	75	31.7%	19.4%	0.3%
<b>Total</b>	<b>189,491</b>	<b>3.4%</b>	<b>7.8%</b>	<b>100.0%</b>	<b>21,978</b>	<b>-0.9%</b>	<b>0.8%</b>	<b>100.0%</b>

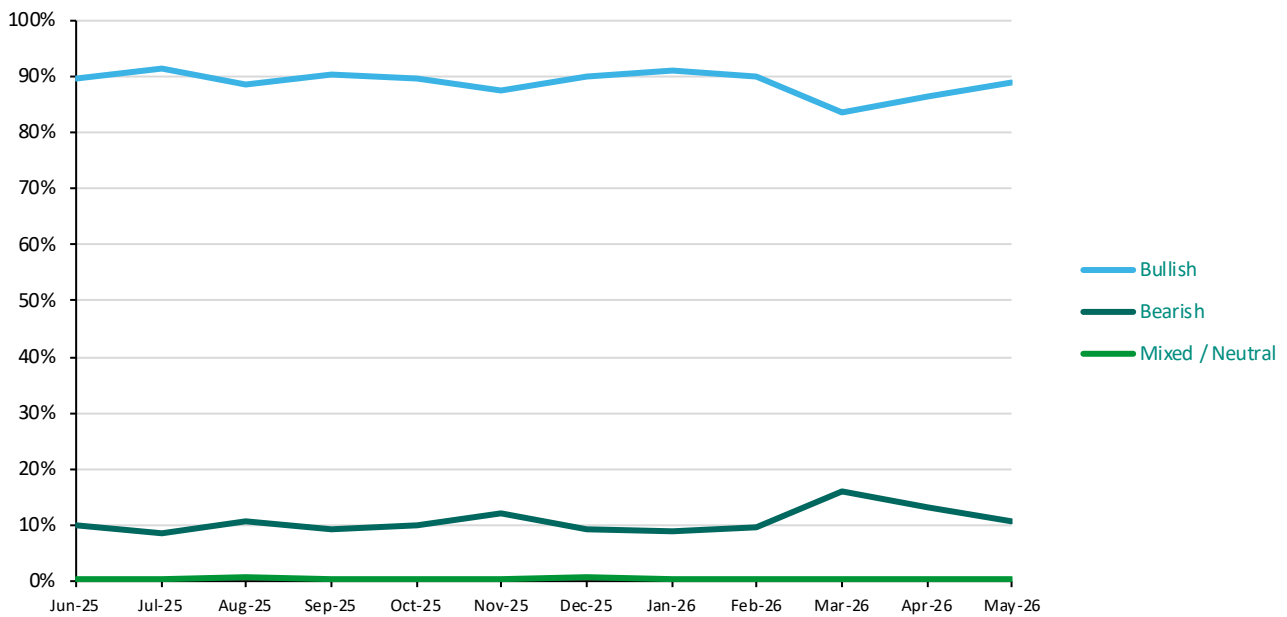
(Source Euronext)



# PRODUCT STRATEGIES

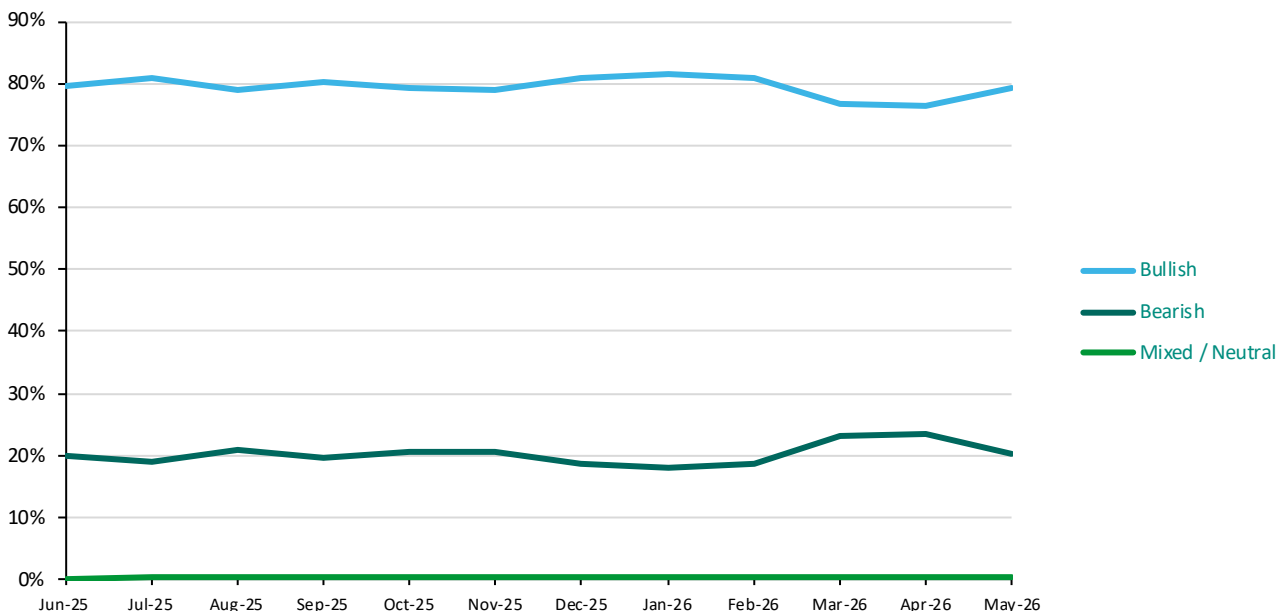
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext markets.



# PRODUCT STRATEGIES

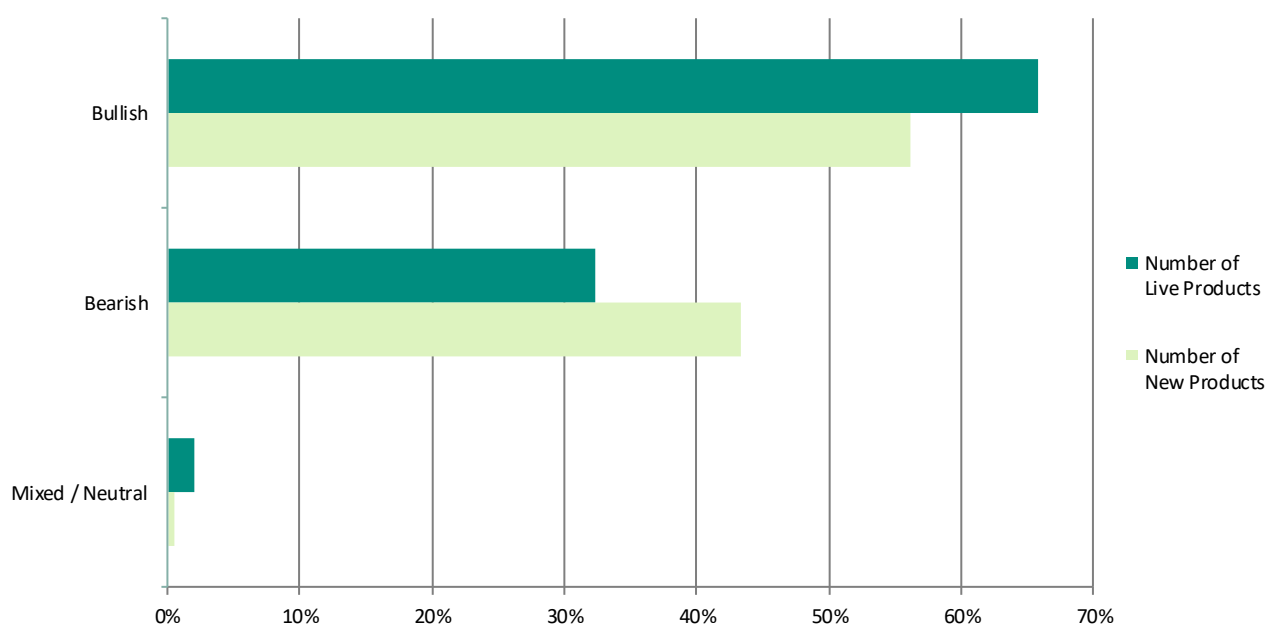
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	83,171	3.9%	8.0%	65.8%	21,634	-6.8%	6.5%	56.1%
Bearish	40,805	-3.8%	3.4%	32.3%	16,717	7.1%	1.3%	43.4%
Mixed / Neutral	2,470	4.1%	5.6%	2.0%	211	-11.0%	-44.5%	0.5%
<b>Total</b>	<b>126,446</b>	<b>1.3%</b>	<b>6.4%</b>	<b>100.0%</b>	<b>38,562</b>	<b>-1.2%</b>	<b>3.7%</b>	<b>100.0%</b>

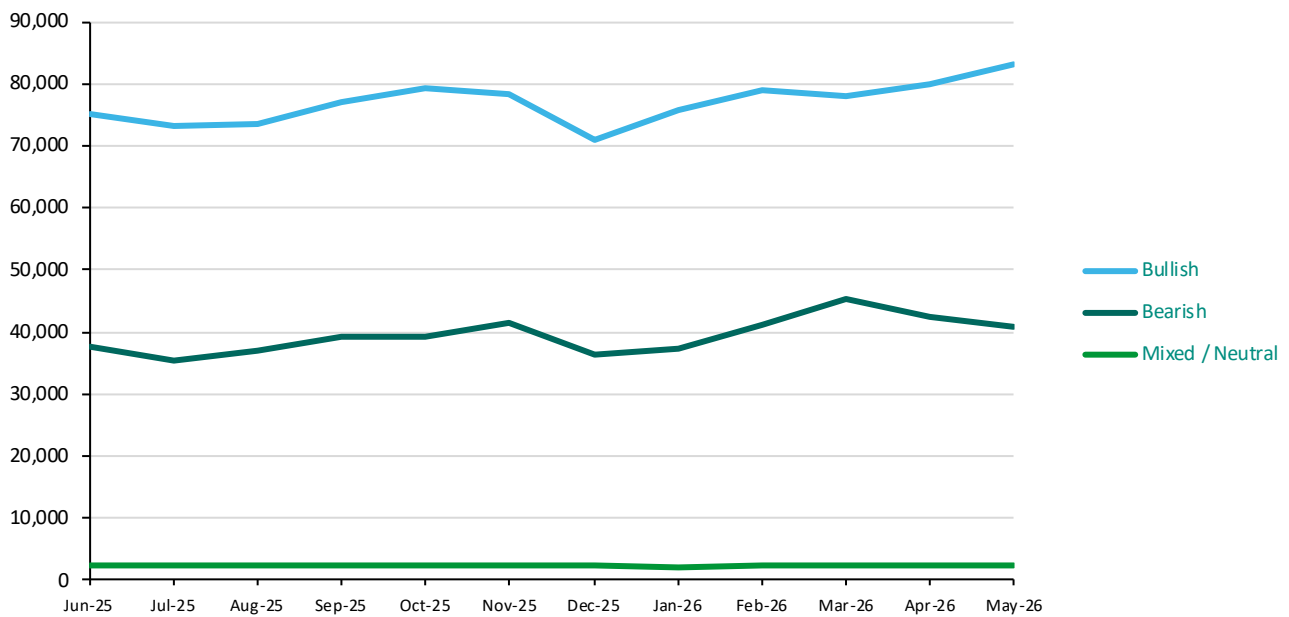
(Source Euronext)



# PRODUCT STRATEGIES

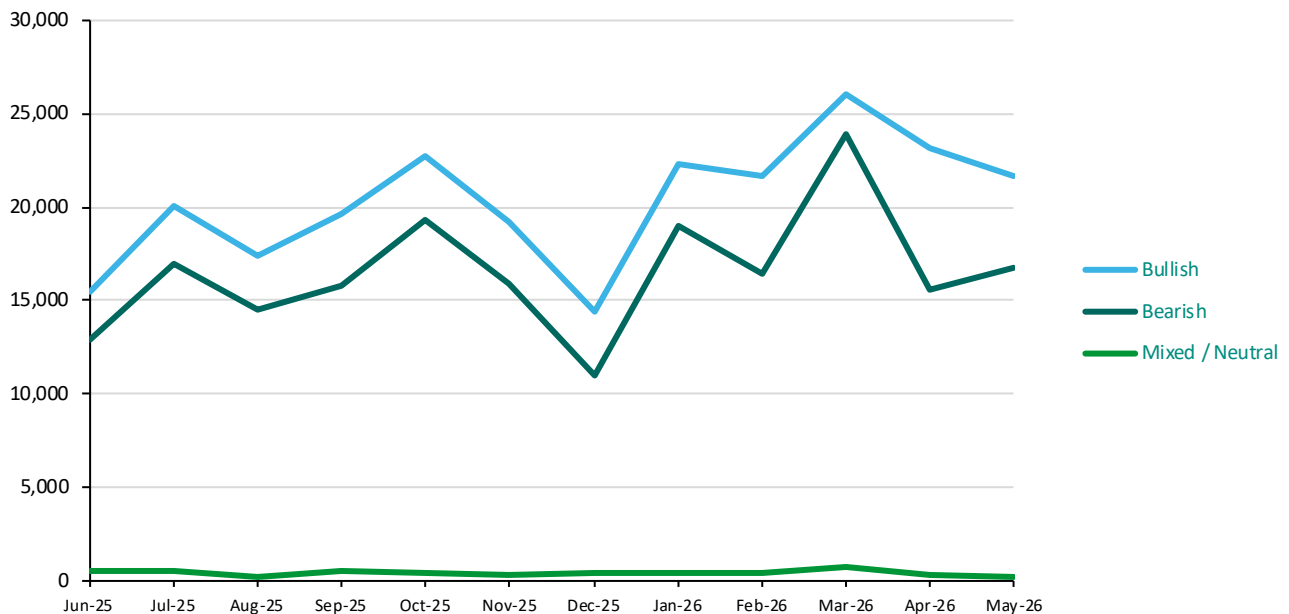
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext markets.



# TOP 12 UNDERLYING TYPES

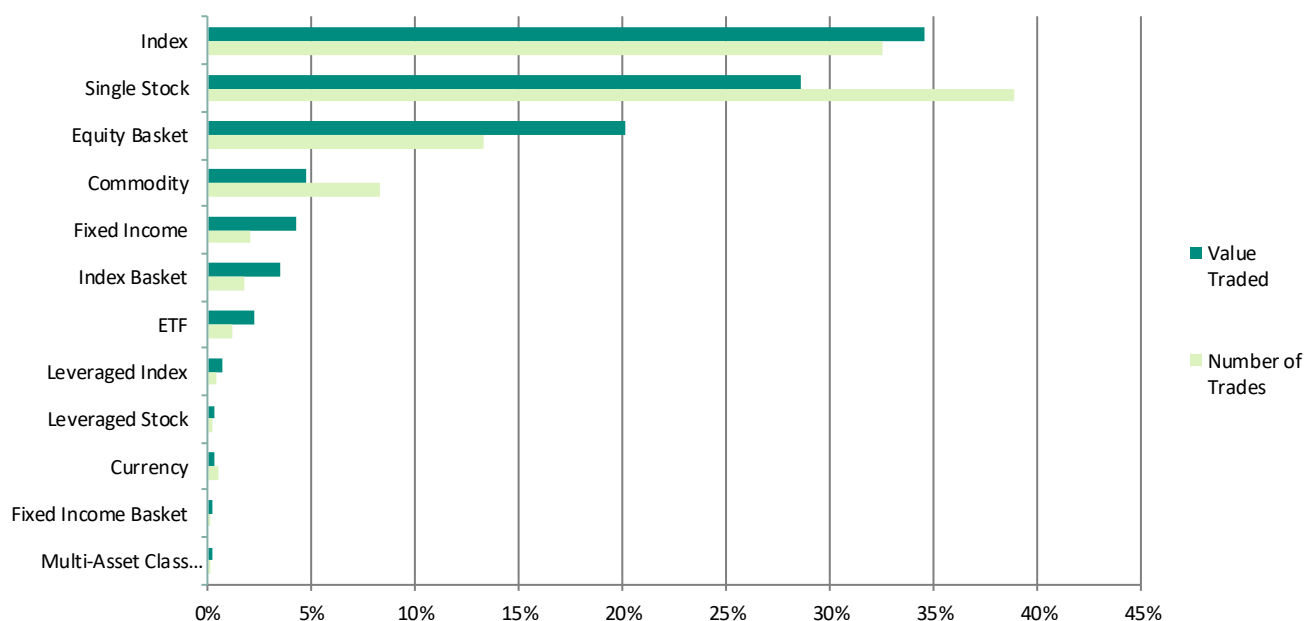
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Top 12 Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	65,544	3.2%	3.6%	34.6%	7,158	-3.1%	-2.6%	32.6%
Single Stock	54,128	5.3%	20%	28.6%	8,551	3.2%	7.2%	38.9%
Equity Basket	38,097	7.0%	4.5%	20.1%	2,931	3.9%	1.4%	13.3%
Commodity	8,952	-10.1%	-13.3%	4.7%	1,818	-15.2%	-8.8%	8.3%
Fixed Income	8,049	-10.3%	-18.8%	4.2%	450	-16.1%	-22.7%	2.0%
Index Basket	6,566	16.8%	38%	3.5%	386	2.5%	30.5%	1.8%
ETF	4,203	-9.4%	122%	2.2%	256	62.3%	143.8%	1.2%
Leveraged Index	1,286	26%	34%	0.7%	100	-6.8%	-8.3%	0.5%
Leveraged Stock	542	147%	110%	0.3%	43	16.5%	-17.0%	0.2%
Currency	519	-43%	-35%	0.3%	109	-27.8%	-36.8%	0.5%
Fixed Income Basket	453	135%	58%	0.2%	5.9	31.5%	-23.8%	0.0%
Multi-Asset Class Basket	377	205%	31%	0.2%	30	239.1%	59.8%	0.1%
<b>Total</b>	<b>189,491</b>	<b>3.4%</b>	<b>7.8%</b>	<b>100.0%</b>	<b>21,978</b>	<b>-0.9%</b>	<b>0.8%</b>	<b>100.0%</b>

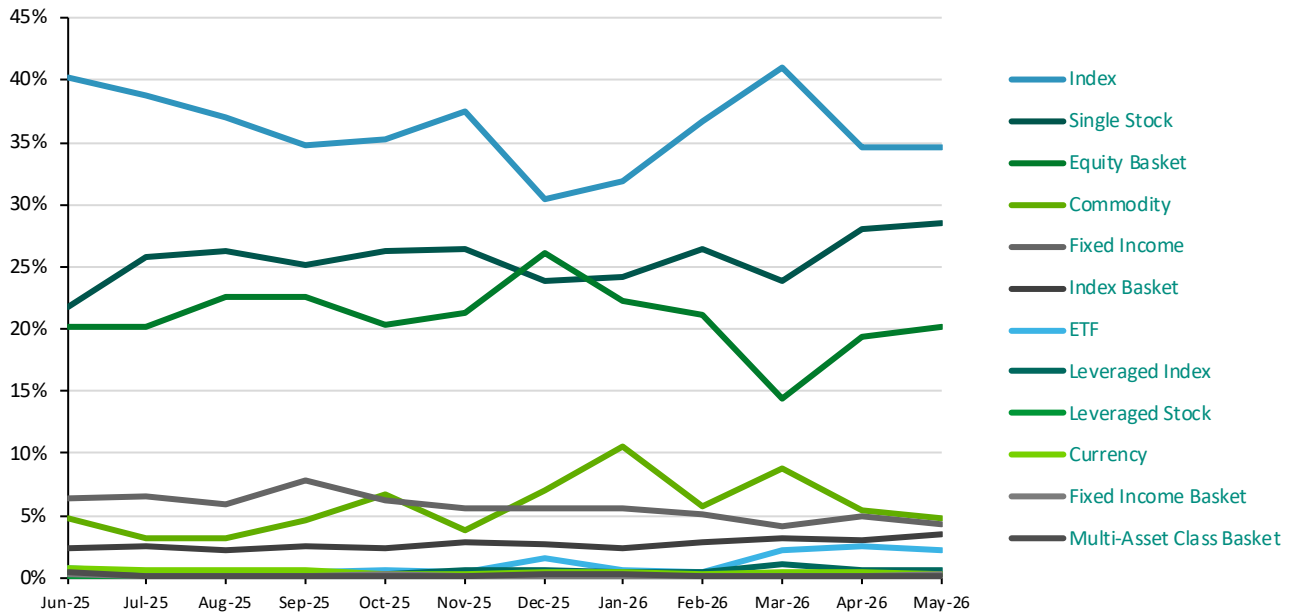
(Source Euronext)



# TOP 12 UNDERLYING TYPES

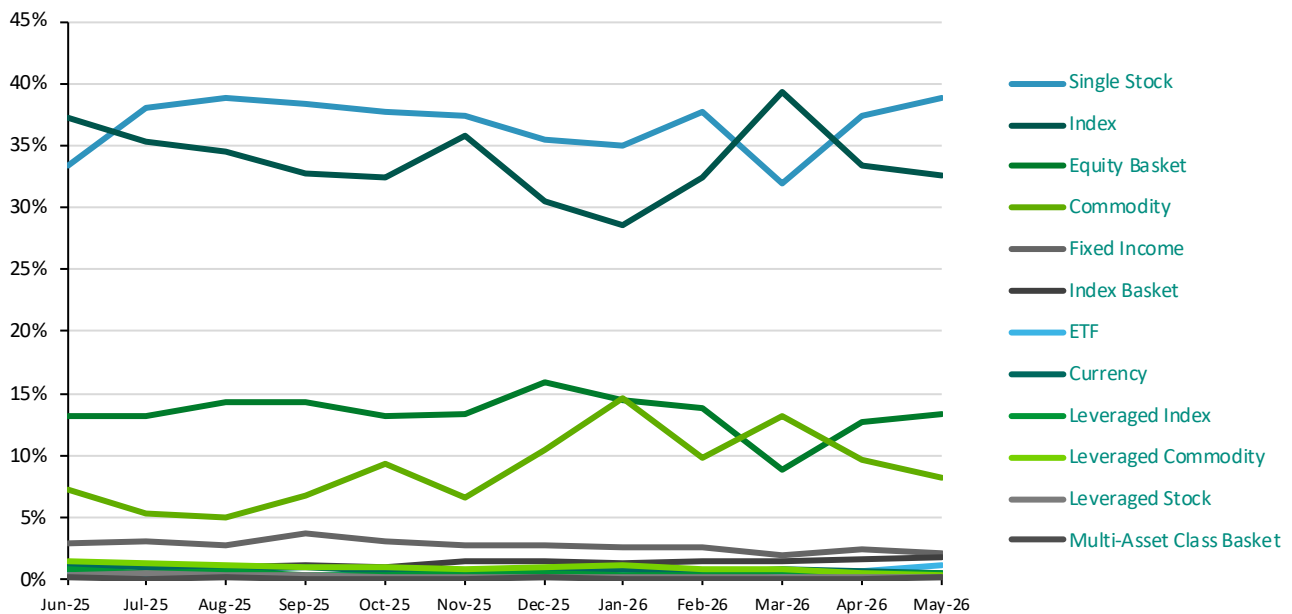
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on all products traded on Euronext markets.



# TOP 12 UNDERLYING TYPES

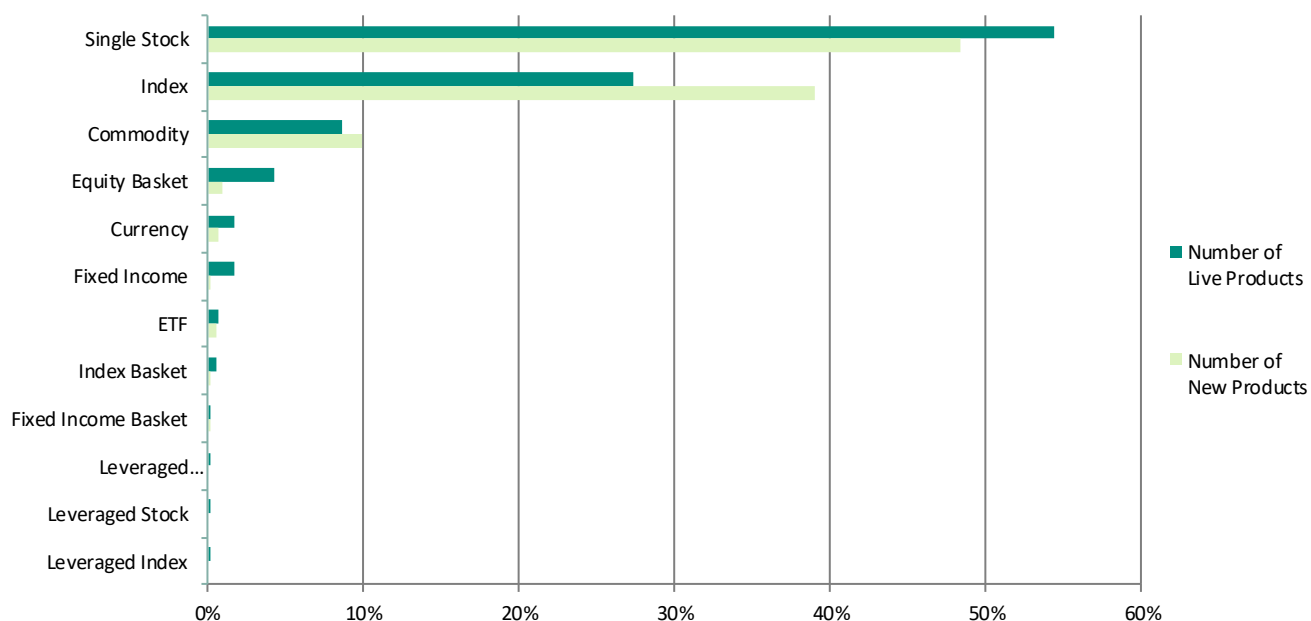
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	68,734	3.8%	8.6%	54.4%	18,673	1.6%	11.3%	48.4%
Index	34,541	-0.6%	-0.4%	27.3%	15,063	-1.6%	-4.0%	39.1%
Commodity	10,919	-5.5%	24%	8.6%	3,845	-8.5%	5.5%	10.0%
Equity Basket	5,393	0.2%	8.2%	4.3%	351	-2.8%	4.0%	0.9%
Currency	2,152	-2.2%	-8.4%	1.7%	247	-30.4%	-43.3%	0.6%
Fixed Income	2,081	-0.1%	6.7%	1.6%	88	-42.5%	-9.4%	0.2%
ETF	904	3.8%	21%	0.7%	214	5.9%	57.6%	0.6%
Index Basket	740	4.2%	20%	0.6%	63	-22.2%	21.0%	0.2%
Fixed Income Basket	249	-1.5%	2.6%	0.2%	11	175.0%	53.5%	0.0%
Leveraged Commodity	221	-5.7%	-30%	0.2%				
Leveraged Stock	150	-11.9%	-41%	0.1%				
Leveraged Index	129	-25%	-43%	0.1%			-100.0%	
<b>Total</b>	<b>126,446</b>	<b>1.3%</b>	<b>6.4%</b>	<b>100.0%</b>	<b>38,562</b>	<b>-1.2%</b>	<b>3.7%</b>	<b>100.0%</b>

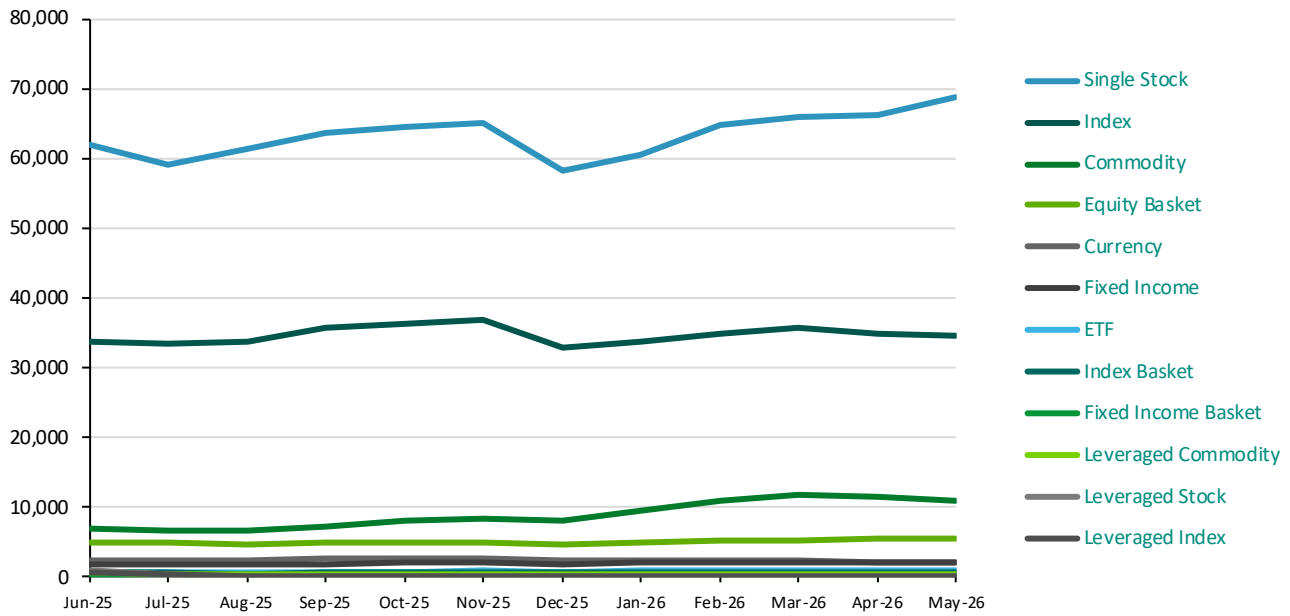
(Source Euronext)



# TOP 12 UNDERLYING TYPES

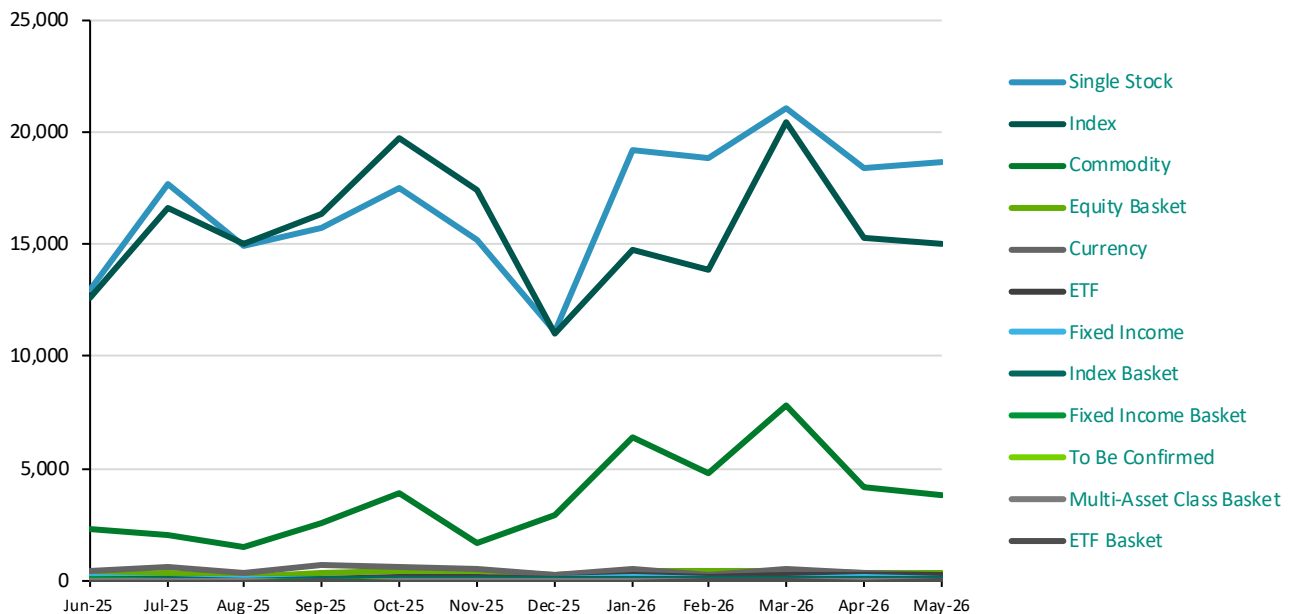
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on all products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on all products traded on Euronext markets.



# TOP 12 UNDERLYING COUNTRIES

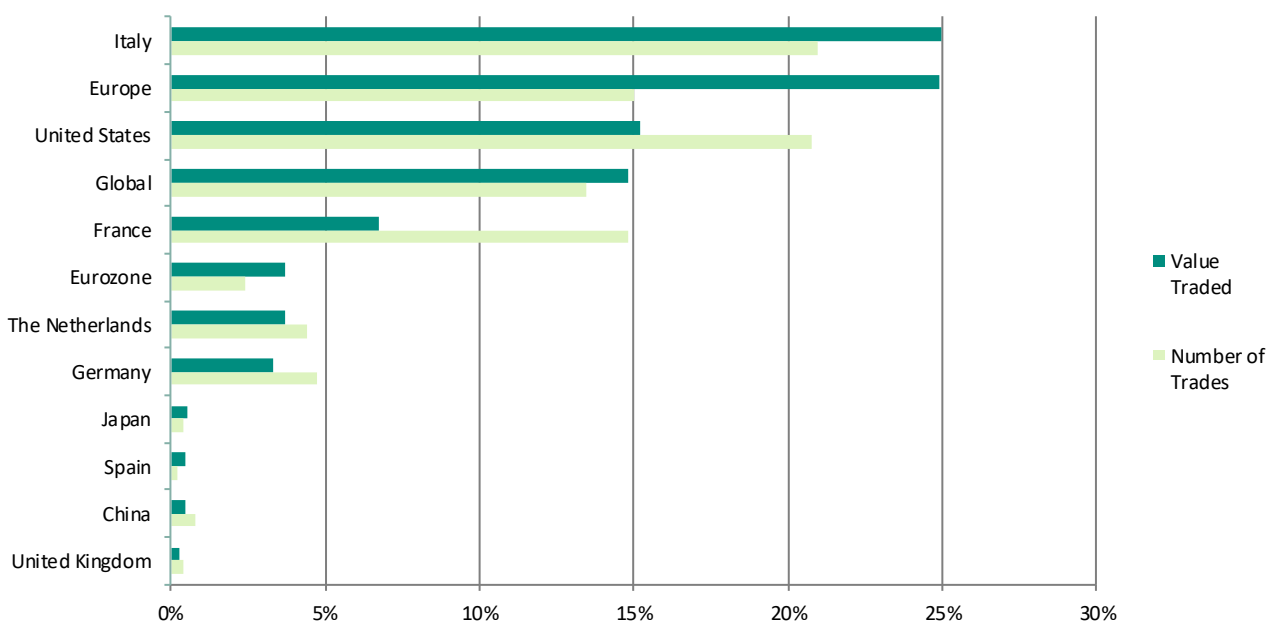
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Italy	47,351	0.4%	8.1%	25.0%	4,609	-5.8%	-1.7%	21.0%
Europe	47,146	3.4%	4.6%	24.9%	3,307	2.7%	1.6%	15.0%
United States	28,795	11.2%	25%	15.2%	4,564	8.2%	10.9%	20.8%
Global	28,141	11.7%	6.1%	14.9%	2,966	0.5%	-6.0%	13.5%
France	12,796	-5.7%	15.5%	6.8%	3,257	-8.4%	2.1%	14.8%
Eurozone	7,037	-4.7%	-23%	3.7%	526	-2.2%	-15.7%	2.4%
The Netherlands	6,988	27%	32%	3.7%	968	2.1%	-0.5%	4.4%
Germany	6,317	-20%	0.0%	3.3%	1,040	-9.9%	5.6%	4.7%
Japan	972	-5.1%	-7.1%	0.5%	91	-18.8%	-11.1%	0.4%
Spain	850	-10.7%	-18.1%	0.4%	51	-27.7%	-36.0%	0.2%
China	837	25%	-23%	0.4%	181	45.9%	-4.3%	0.8%
United Kingdom	559	-28%	-8.0%	0.3%	91	-11.1%	1.5%	0.4%
<b>Total</b>	<b>189,491</b>	<b>3.4%</b>	<b>7.8%</b>	<b>100.0%</b>	<b>21,978</b>	<b>-0.9%</b>	<b>0.8%</b>	<b>100.0%</b>

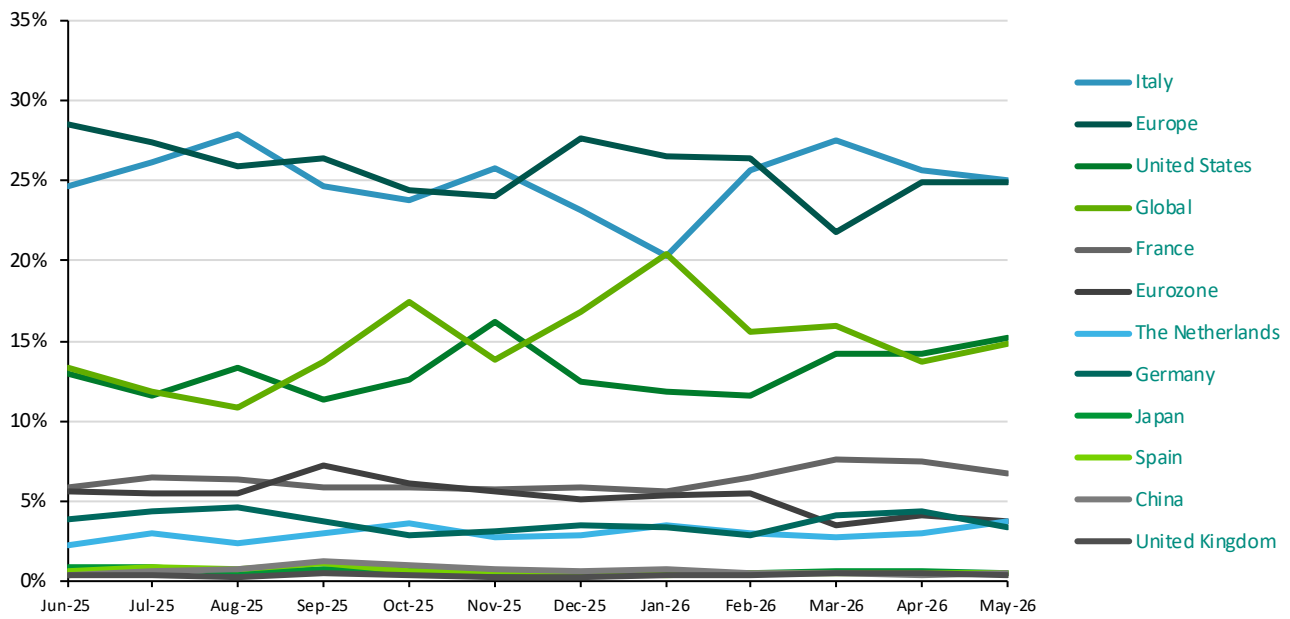
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

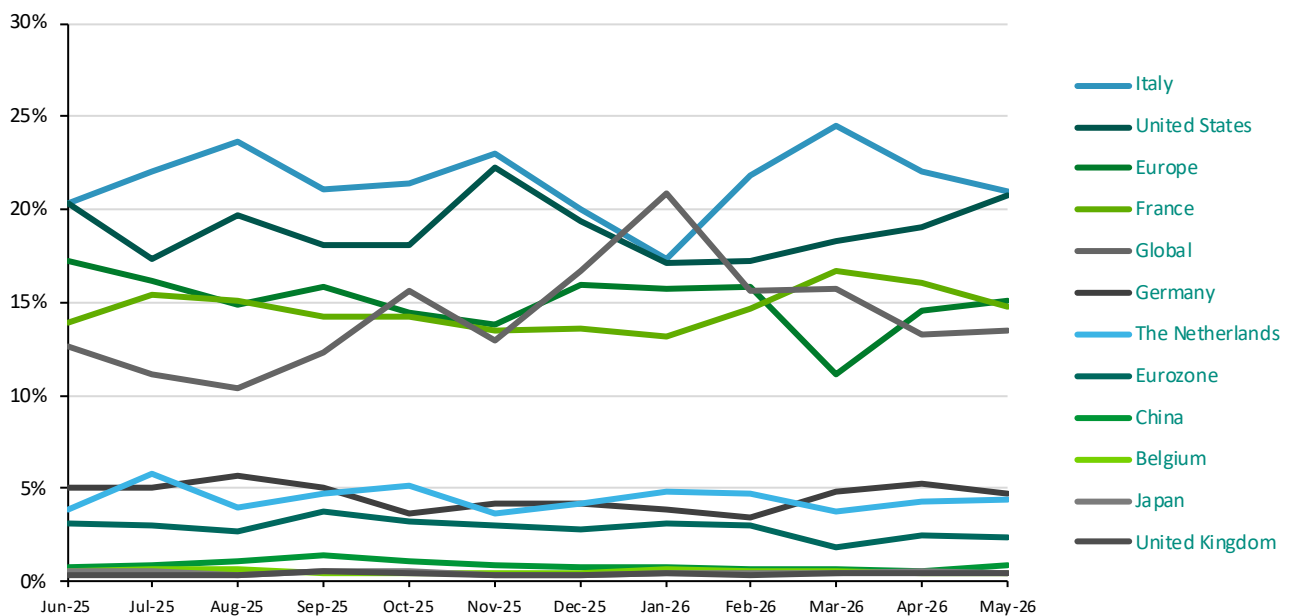
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on all products traded on Euronext markets.



# TOP 12 UNDERLYING COUNTRIES

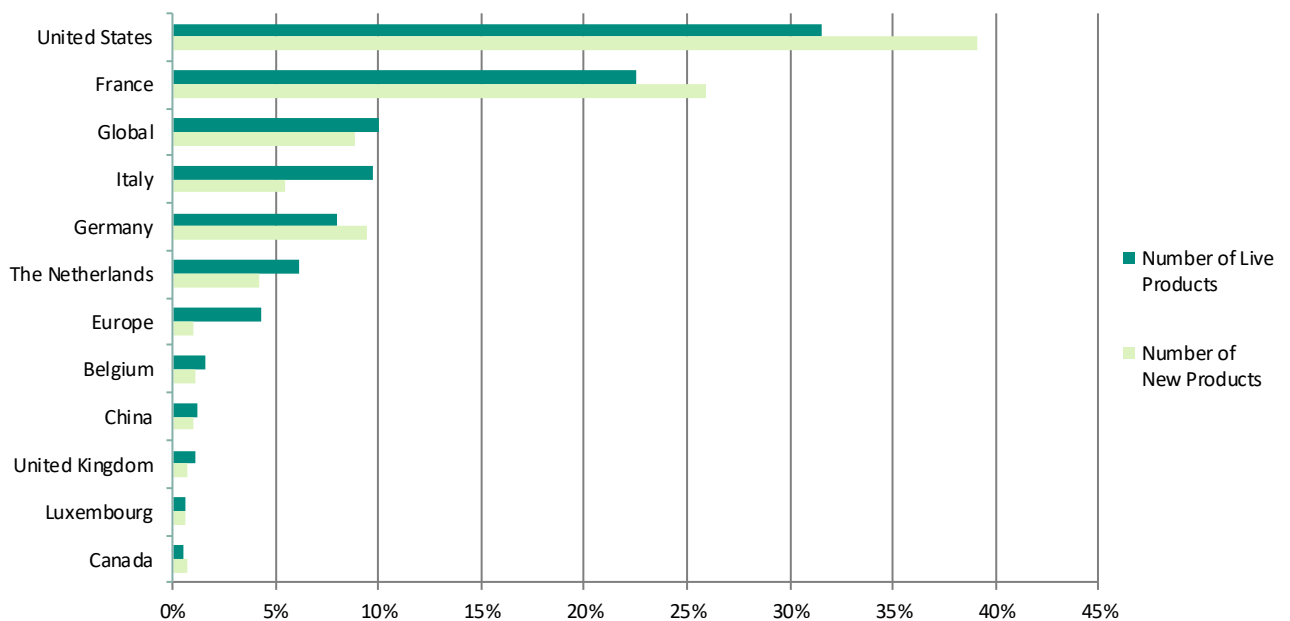
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	39,934	4.3%	5.7%	31.6%	15,091	-0.5%	18.9%	39.1%
France	28,449	0.2%	5.5%	22.5%	9,980	-4.1%	-12.2%	25.9%
Global	12,709	-3.4%	18.3%	10.1%	3,411	4.0%	2.3%	8.8%
Italy	12,329	3.3%	6.4%	9.8%	2,097	-12.6%	-1.0%	5.4%
Germany	10,043	-2.4%	-0.2%	7.9%	3,652	-1.0%	-2.0%	9.5%
The Netherlands	7,745	-1.2%	0.4%	6.1%	1,617	0.7%	1.1%	4.2%
Europe	5,464	0.9%	7.6%	4.3%	403	-10.0%	-3.0%	1.0%
Belgium	1,994	-1.9%	-3.4%	1.6%	409	35.0%	2.1%	1.1%
China	1,477	2.0%	3.9%	1.2%	403	-5.0%	-14.5%	1.0%
United Kingdom	1,386	-0.3%	3.8%	1.1%	258	-0.8%	27.1%	0.7%
Luxembourg	787	-1.3%	17.8%	0.6%	220	17.6%	23.7%	0.6%
Canada	650	5.5%	34%	0.5%	286	60.7%	59.3%	0.7%
<b>Total</b>	<b>126,446</b>	<b>1.3%</b>	<b>6.4%</b>	<b>100.0%</b>	<b>38,562</b>	<b>-1.2%</b>	<b>3.7%</b>	<b>100.0%</b>

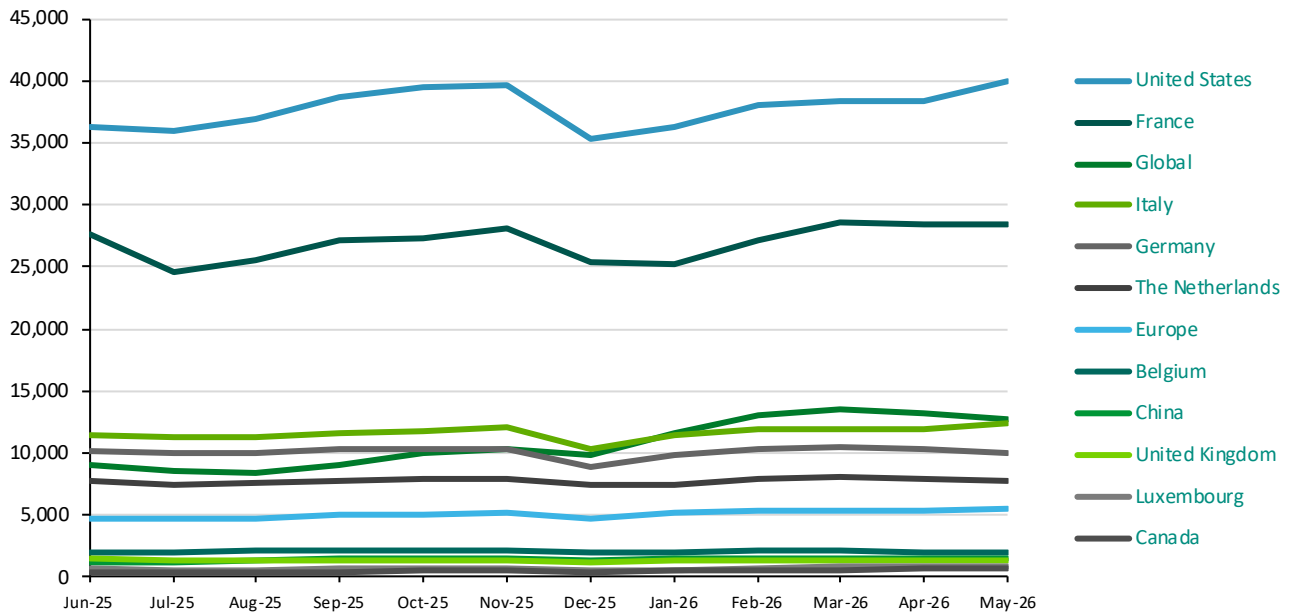
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

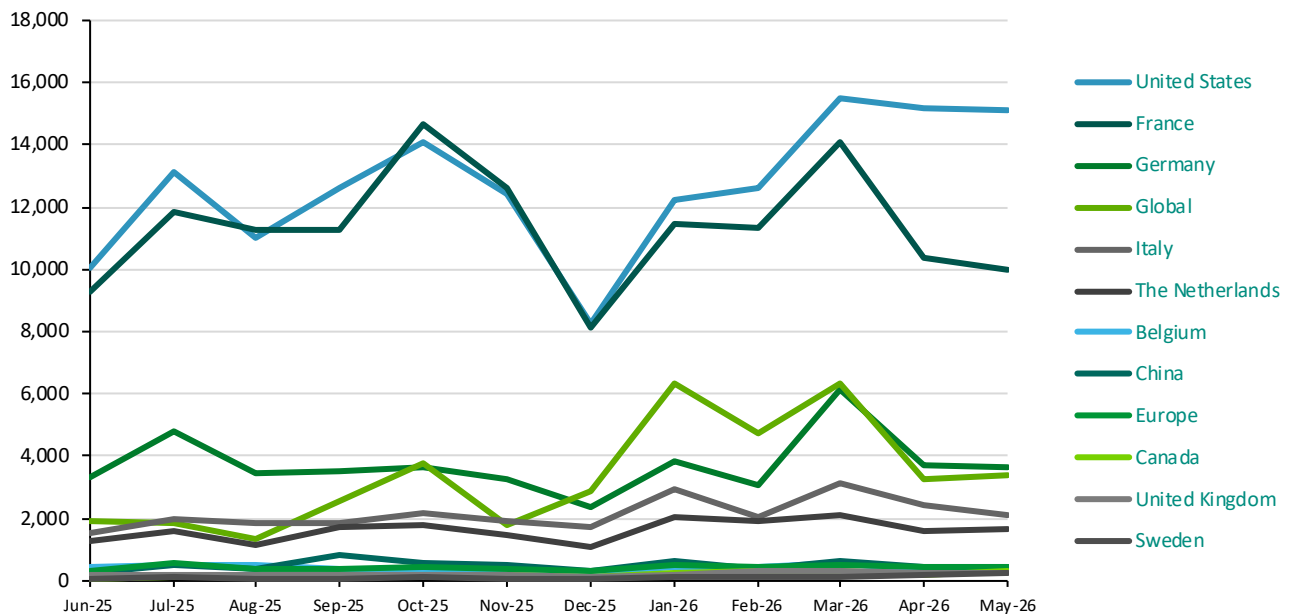
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on all products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on all products traded on Euronext markets.



# TOP 12 UNDERLYINGS

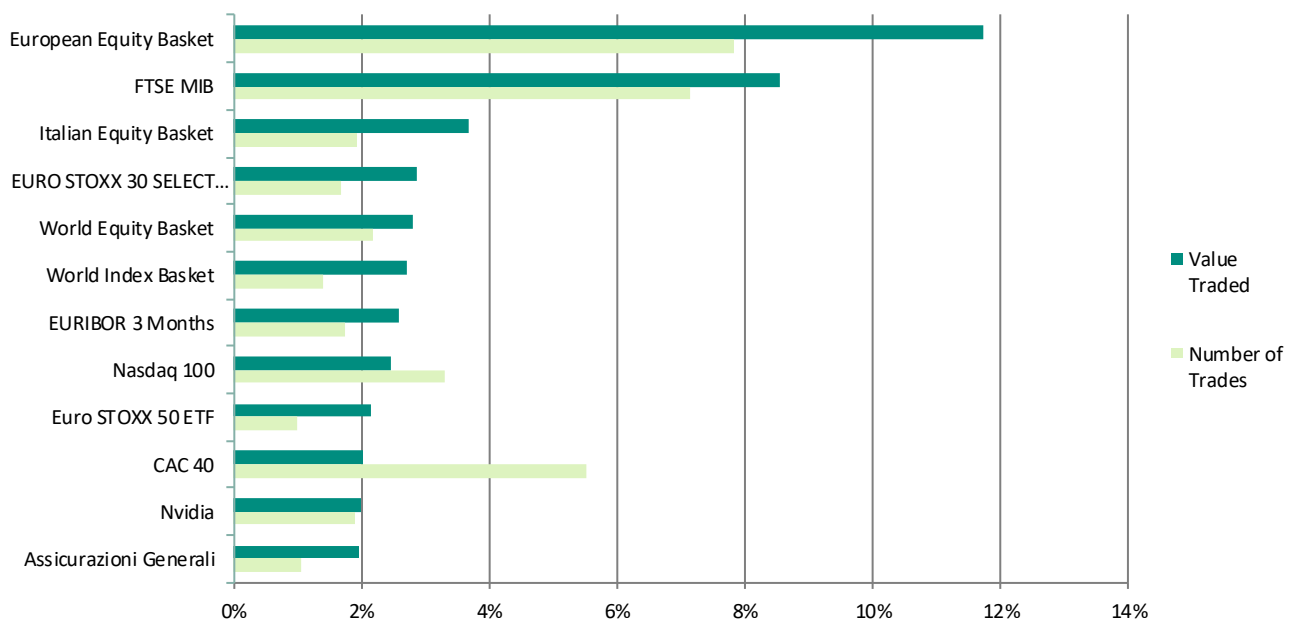
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
European Equity Basket	22,212	2.5%	6.4%	11.7%	1,721	-1.0%	4.1%	7.8%
FTSE MIB	16,174	2.4%	7.5%	8.5%	1,573	-8.5%	-4.2%	7.2%
Italian Equity Basket	6,986	9.0%	-7.6%	3.7%	426	1.5%	-15.4%	1.9%
EURO STOXX 30 SELECT DIVIDEND	5,450	-2.7%	-27%	2.9%	371	-3.1%	-25.2%	1.7%
World Equity Basket	5,330	10.8%	3.6%	2.8%	476	16.4%	2.4%	2.2%
World Index Basket	5,113	10.4%	60%	2.7%	306	-2.4%	43.5%	1.4%
EURIBOR 3 Months	4,884	-18.1%	-34%	2.6%	385	-12.1%	-22.6%	1.7%
Nasdaq 100	4,637	3.9%	33%	2.4%	726	14.8%	12.5%	3.3%
Euro STOXX 50 ETF	4,048	-10.8%	128%	2.1%	220	66.4%	176.0%	1.0%
CAC 40	3,809	-16.0%	3.2%	2.0%	1,213	-10.7%	-6.8%	5.5%
Nvidia	3,756	37%	71%	2.0%	418	62.4%	20.7%	1.9%
Assicurazioni Generali	3,684	43%	95%	1.9%	229	8.0%	52.9%	1.0%
<b>Total</b>	<b>189,491</b>	<b>3.4%</b>	<b>7.8%</b>	<b>100.0%</b>	<b>21,978</b>	<b>-0.9%</b>	<b>0.8%</b>	<b>100.0%</b>

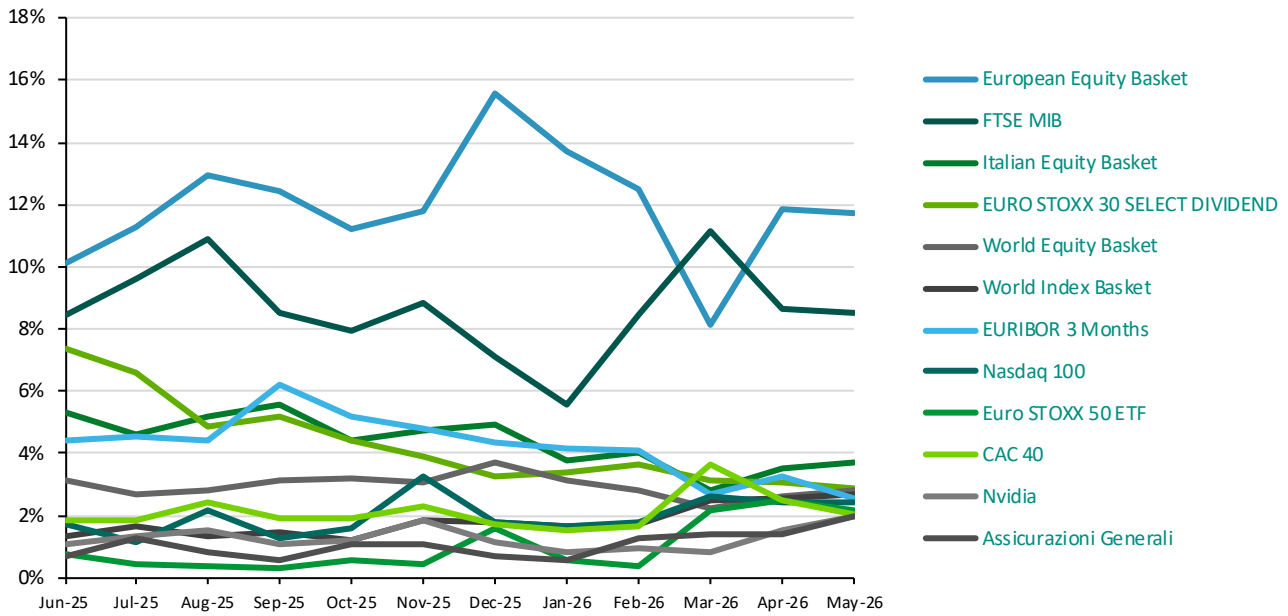
(Source Euronext)



# TOP 12 UNDERLYINGS

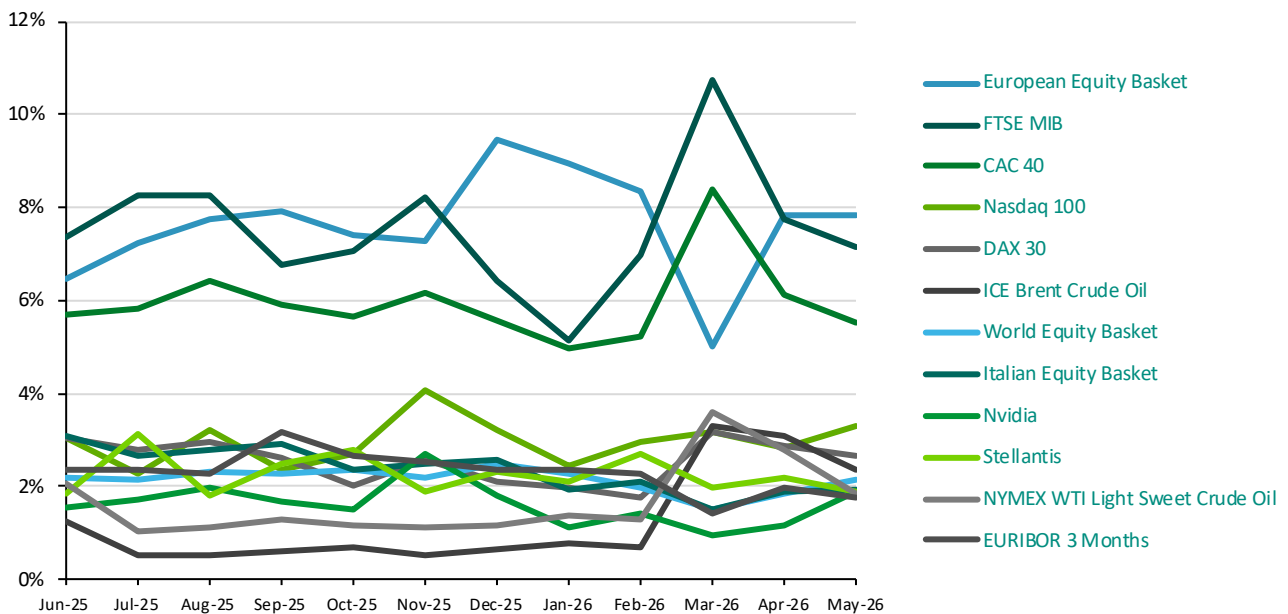
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on all products traded on Euronext markets.



# TOP 12 UNDERLYINGS

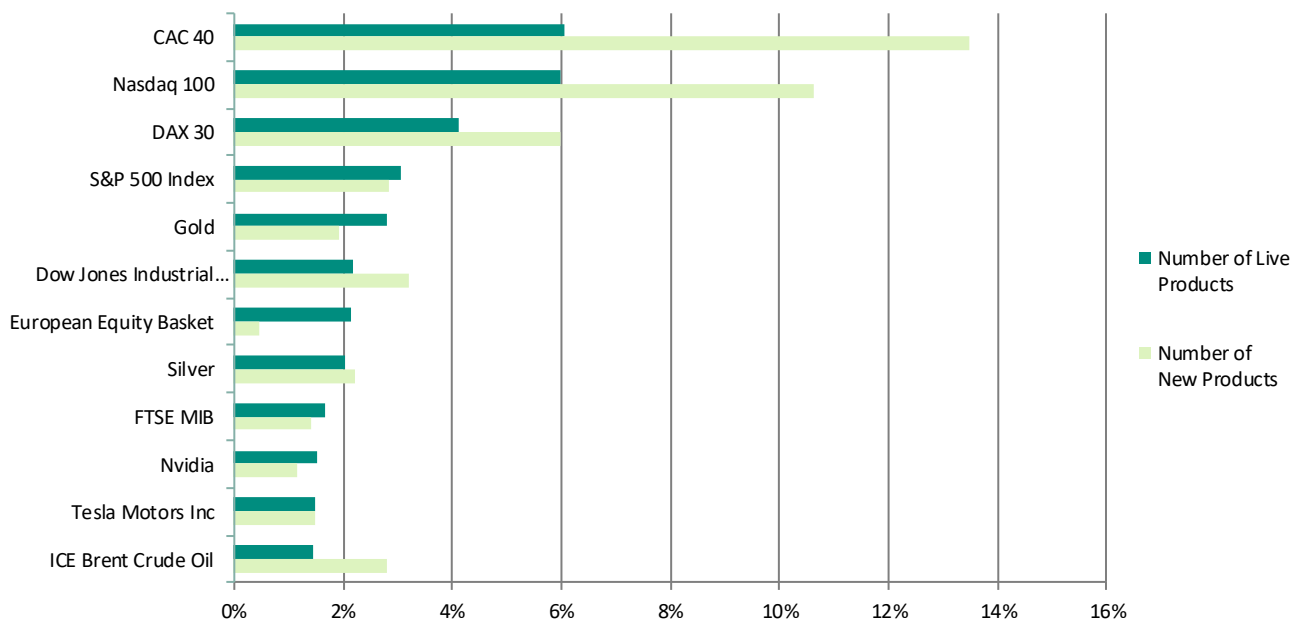
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
CAC 40	7,668	-5.1%	0.9%	6.1%	5,206	5.0%	-16.9%	13.5%
Nasdaq 100	7,592	5.9%	-1.4%	6.0%	4,106	1.4%	10.7%	10.6%
DAX 30	5,233	-4.4%	-5.1%	4.1%	2,303	-0.3%	1.4%	6.0%
S&P 500 Index	3,883	1.1%	-2.4%	3.1%	1,100	-23.3%	-4.0%	2.9%
Gold	3,557	-6.1%	16.5%	2.8%	737	-18.6%	-33.2%	1.9%
Dow Jones Industrial Average	2,743	-0.5%	3.3%	2.2%	1,231	-4.6%	4.6%	3.2%
European Equity Basket	2,694	1.3%	15.3%	2.1%	184	13.6%	9.6%	0.5%
Silver	2,578	-3.4%	34%	2.0%	858	38.4%	2.2%	2.2%
FTSE MIB	2,111	2.6%	5.4%	1.7%	544	-7.5%	1.9%	1.4%
Nvidia	1,937	4.9%	-4.6%	1.5%	446	1.6%	-1.2%	1.2%
Tesla Motors Inc	1,898	-1.1%	-21%	1.5%	578	-0.9%	-14.1%	1.5%
ICE Brent Crude Oil	1,832	-6.0%	36%	1.4%	1,076	-1.9%	68.6%	2.8%
<b>Total</b>	<b>126,446</b>	<b>1.3%</b>	<b>6.4%</b>	<b>100.0%</b>	<b>38,562</b>	<b>-1.2%</b>	<b>3.7%</b>	<b>100.0%</b>

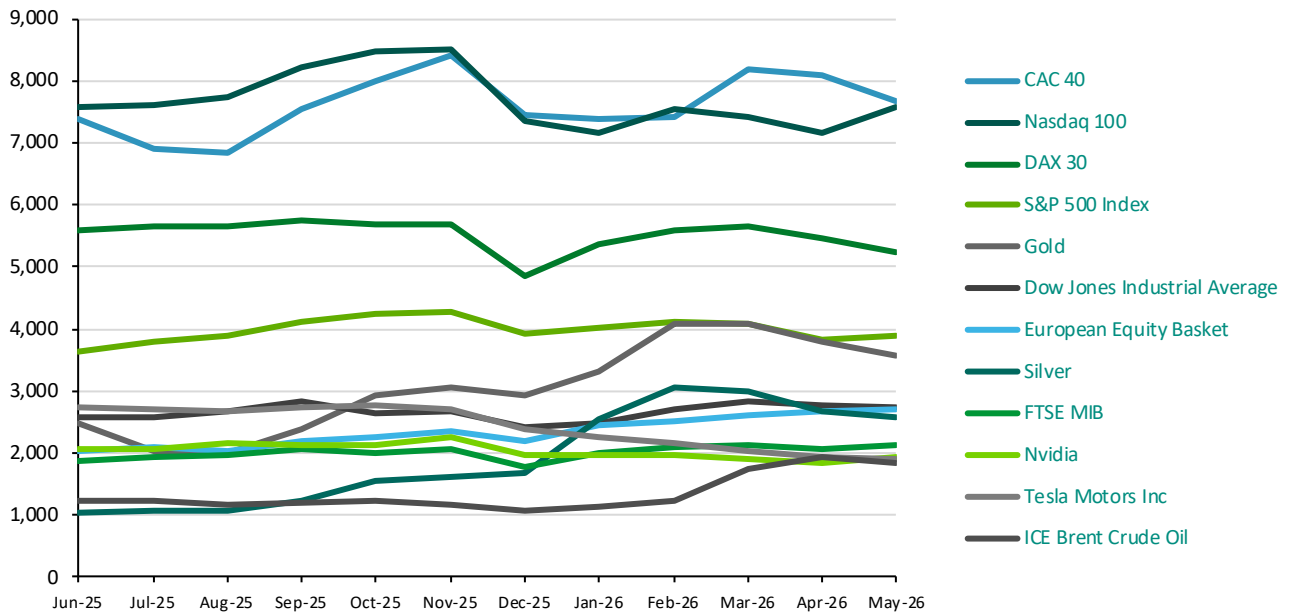
(Source Euronext)



# TOP 12 UNDERLYINGS

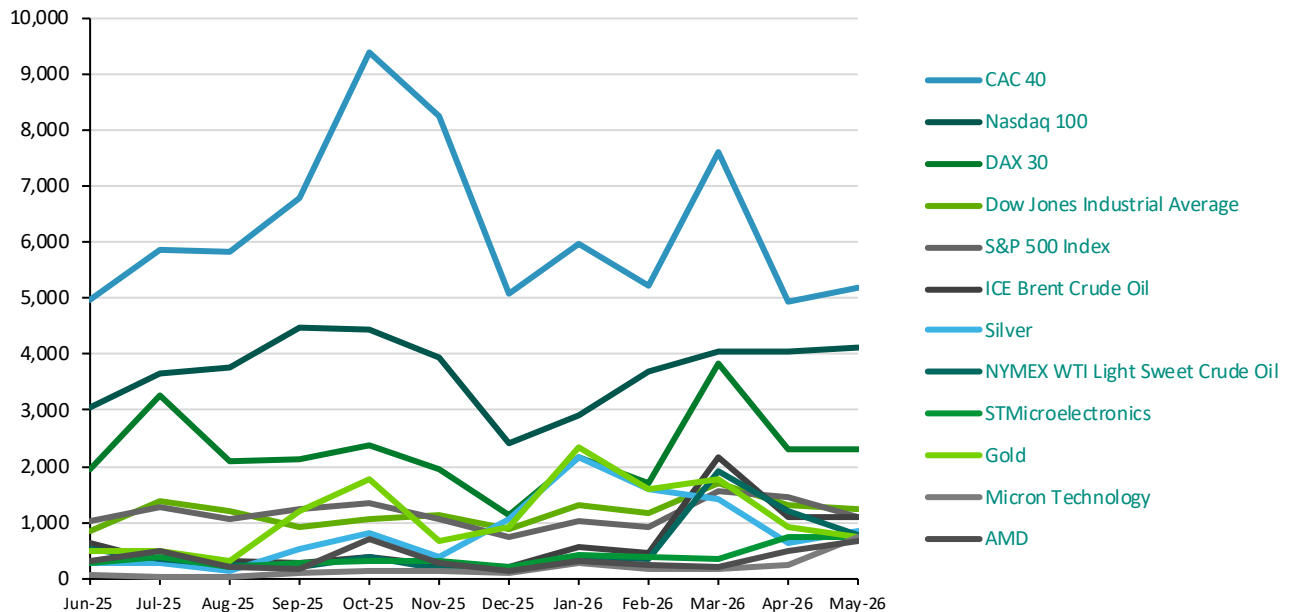
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on all products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on all products traded on Euronext markets.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on all products traded on Euronext markets.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
LU2141869003	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	139,044	13,100
DE000SQ4EZ12	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	49,263	6,342
DE000SF2GCH6	2300	Constant Leverage Certificate	Nvidia	Société Générale	29,698	6,101
PTBITHYM0080	1300	Tracker Certificates	S&P 500 Index	BCP	27,421	1,286
XS2897834151	1260	Express Certificates	Italian Equity Basket	Barclays	22,149	1,591
NLBNPIT1UT62	2300	Constant Leverage Certificate	DAX 30	BNP Paribas	21,640	225
NLBNPFR23RX1	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	17,017	684
DE000A3GNDT6	2300	Constant Leverage Certificate	NASDAQ-100 Notional Net Total R	Société Générale	16,281	2,490
LU2141148952	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	14,832	1,117
PTBITTYE0094	1300	Tracker Certificates	MSCI World Index	BCP	14,698	913
XS2624011461	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	14,226	966
XS2733099423	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	13,399	854
DE000SF2GCRY1	2300	Constant Leverage Certificate	Intesa Sanpaolo	Société Générale	12,479	1,008
XS2675107929	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	12,117	814
XS2750309291	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	11,610	735
XS2651528213	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	11,275	836
DE000SF2GCG61	2300	Constant Leverage Certificate	Unicredit	Société Générale	10,882	944
XS2637782355	1140	Capital protection with Coupon	Italy Consumer Price Index (CPI) F	Intesa Sanpaolo	10,492	749
XS2767499606	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	9,752	570
DE000SN808Y0	2300	Constant Leverage Certificate	Nvidia	Société Générale	9,664	488
LU2159852701	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	9,372	832
PTBCPZYM0047	1300	Tracker Certificates	NASDAQ-100 Notional Net Total R	BCP	9,181	608
XS2612296686	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,880	703
XS2783654259	1140	Capital protection with Coupon	Italian Equity Basket	Intesa Sanpaolo	8,720	624
DE000SH7PF92	2300	Constant Leverage Certificate	Hang Seng China Enterprises Inde	Société Générale	8,699	2,378
XS2823333500	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	8,485	507
PTBIT7YM0043	1300	Tracker Certificates	Basket of Indices	BCP	8,474	94
XS2638996012	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,424	227
DE000CU15SF8	2210	Mini-Futures	Gold	Société Générale	8,212	40
DE000SV4ZVJ8	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	7,976	1,212
XS2431011159	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	7,878	238
NLBNPIT2C148	1230	Barrier Reverse Convertibles	World Equity Basket	BNP Paribas	7,681	657
XS2750314887	1140	Capital protection with Coupon	EURO iSTOXX 50 Digital Security Ti	Intesa Sanpaolo	7,565	457
DE000VC7RED5	1260	Express Certificates	European Equity Basket	Vontobel	7,493	427
DE000SU5UAS2	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	7,428	607
XS2689917198	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	7,225	476
XS2792224664	1250	Capped Bonus Certificates	Euro STOXX Banks	Intesa Sanpaolo	7,160	185
PTBIVRYE0068	1300	Tracker Certificates	Euro STOXX 50	BCP	6,943	308
XS2733100965	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,924	506
XS2733507722	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,780	159
XS2906656041	1260	Express Certificates	Italian Equity Basket	Barclays	6,560	464
XS2912573057	1260	Express Certificates	Italian Equity Basket	Barclays	6,327	503
DE000VG121V8	1260	Express Certificates	Italian Equity Basket	Vontobel	6,263	296
XS2566083247	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,047	441
XS2579483079	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,022	159
XS2783656460	1140	Capital protection with Coupon	EURO iSTOXX 50 Artificial Intellige	Intesa Sanpaolo	6,004	220
XS2767498467	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	6,002	366
XS2751593950	1250	Capped Bonus Certificates	FTSE MIB	Intesa Sanpaolo	5,900	147
XS2733100536	1140	Capital protection with Coupon	MSCI World Select Food Revolutio	Intesa Sanpaolo	5,831	407
XS2480901110	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,828	402

(Source Euronext)



## Euronext Access Paris - All Products

# ISSUERS

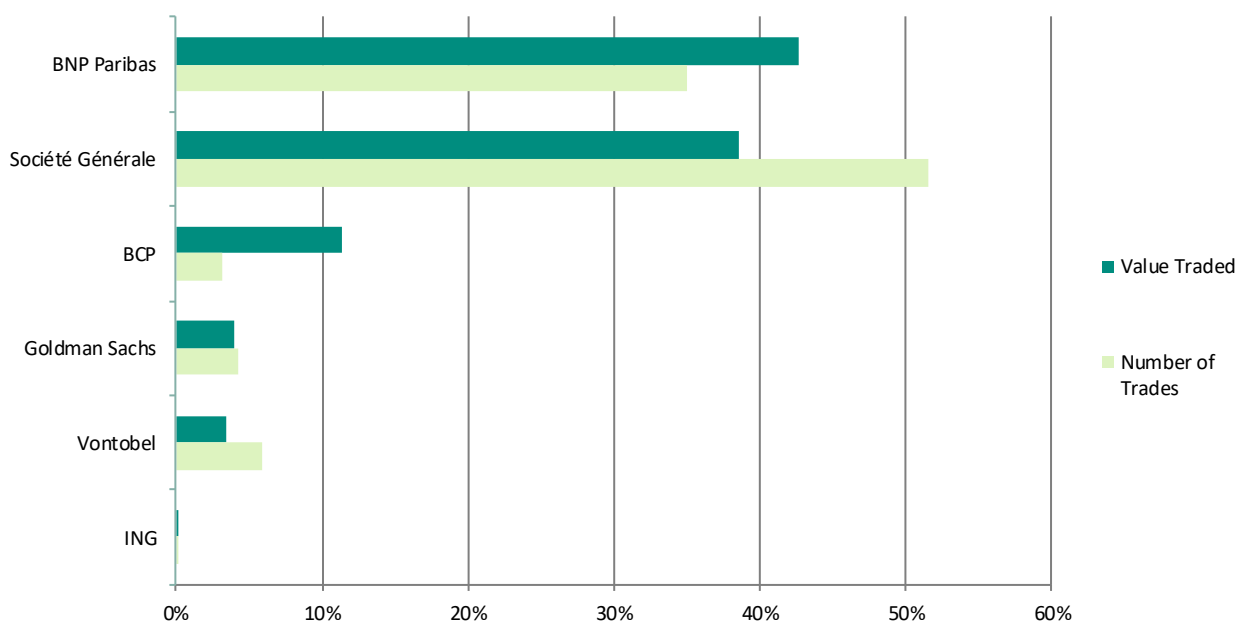
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
BNP Paribas	13,835	-6.4%	24%	42.6%	2,235	7.2%	8.8%	35.0%
Société Générale	12,504	1.0%	16.7%	38.5%	3,287	-6.1%	2.8%	51.5%
BCP	3,673	27%	31%	11.3%	201	17.0%	28.2%	3.2%
Goldman Sachs	1,308	11.5%	0.6%	4.0%	275	-4.5%	7.4%	4.3%
Vontobel	1,115	-23%	-10.7%	3.4%	380	-12.1%	-7.2%	6.0%
ING	8	-85%	4.6%	0.0%	0.3	-88.9%	-20.6%	0.0%
<b>Total</b>	<b>32,442</b>	<b>-0.9%</b>	<b>19.1%</b>	<b>100.0%</b>	<b>6,379</b>	<b>-1.6%</b>	<b>5.0%</b>	<b>100.0%</b>

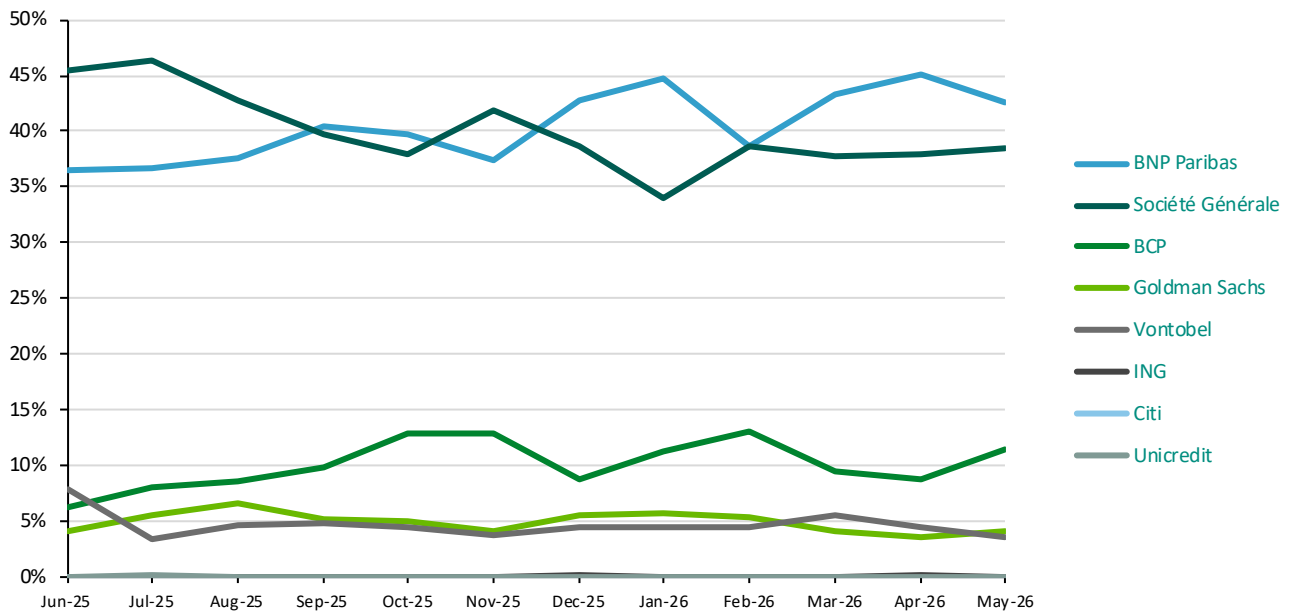
(Source Euronext)



# ISSUERS

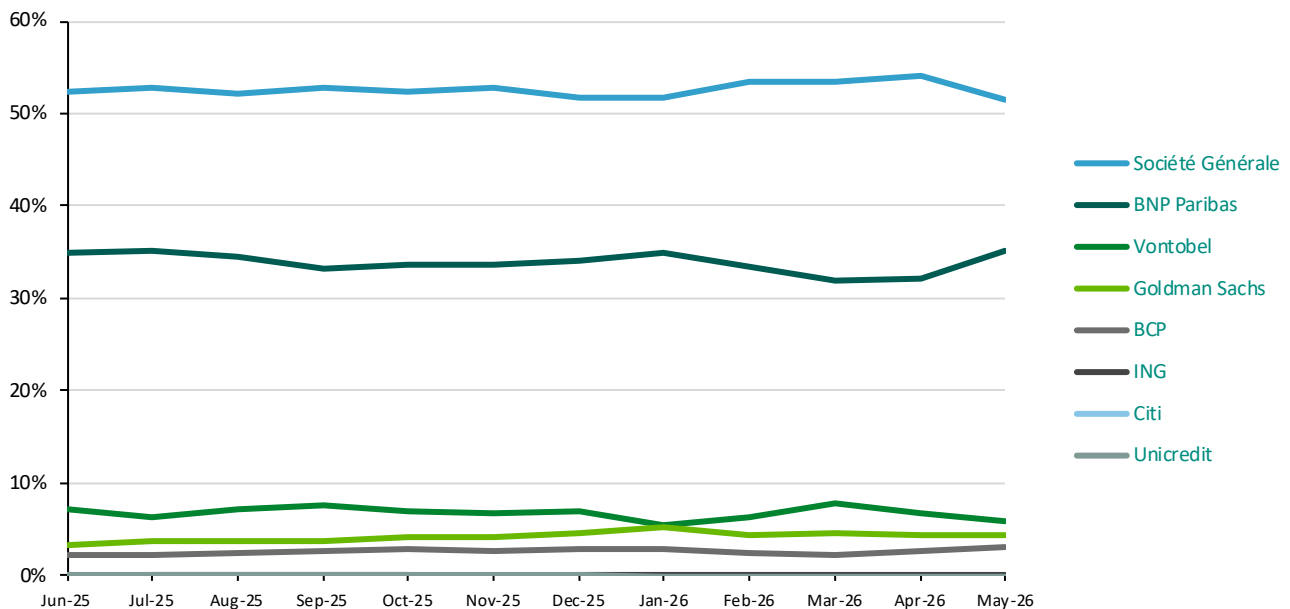
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on all products traded on Euronext Access Paris.



# ISSUERS

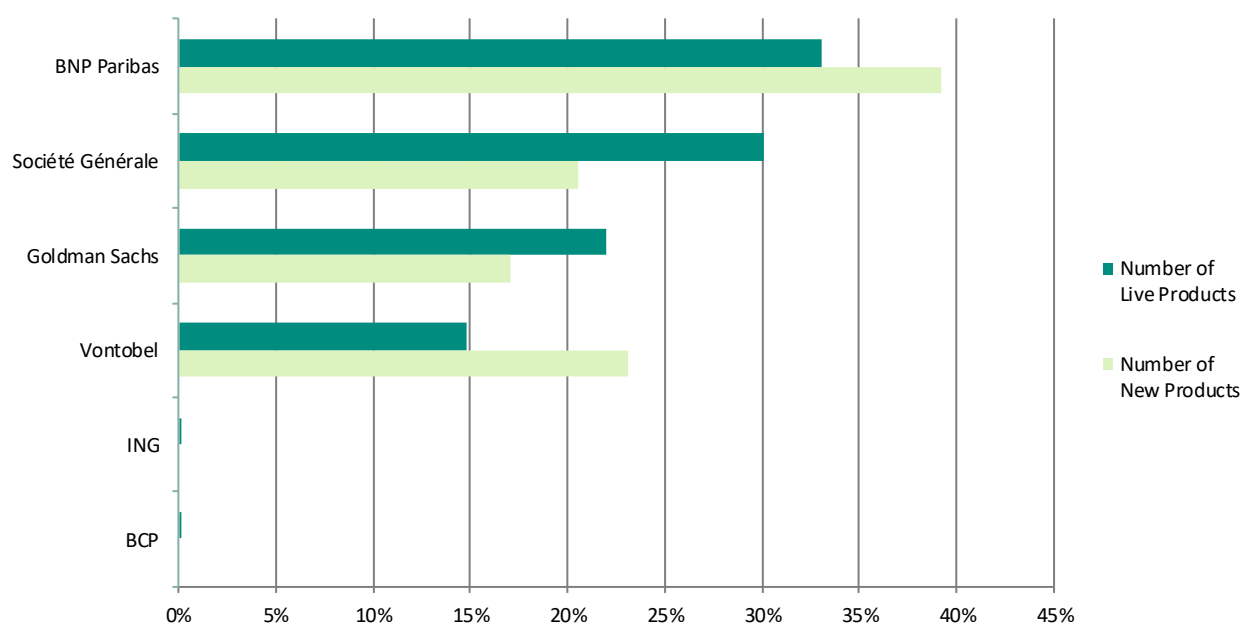
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	28,268	-3.4%	7.0%	33.0%	12,047	9.0%	13.3%	39.2%
Société Générale	25,736	8.2%	17.6%	30.1%	6,325	5.7%	12.7%	20.6%
Goldman Sachs	18,800	-3.1%	-11.1%	22.0%	5,255	-5.0%	-16.3%	17.1%
Vontobel	12,666	2.8%	8.2%	14.8%	7,117	-7.1%	-2.0%	23.1%
ING	38	-5.1%	-23%	0.0%				
BCP	24	1.1%	11.4%	0.0%			-100.0%	
<b>Total</b>	<b>85,532</b>	<b>0.9%</b>	<b>5.3%</b>	<b>100.0%</b>	<b>30,744</b>	<b>1.7%</b>	<b>3.2%</b>	<b>100.0%</b>

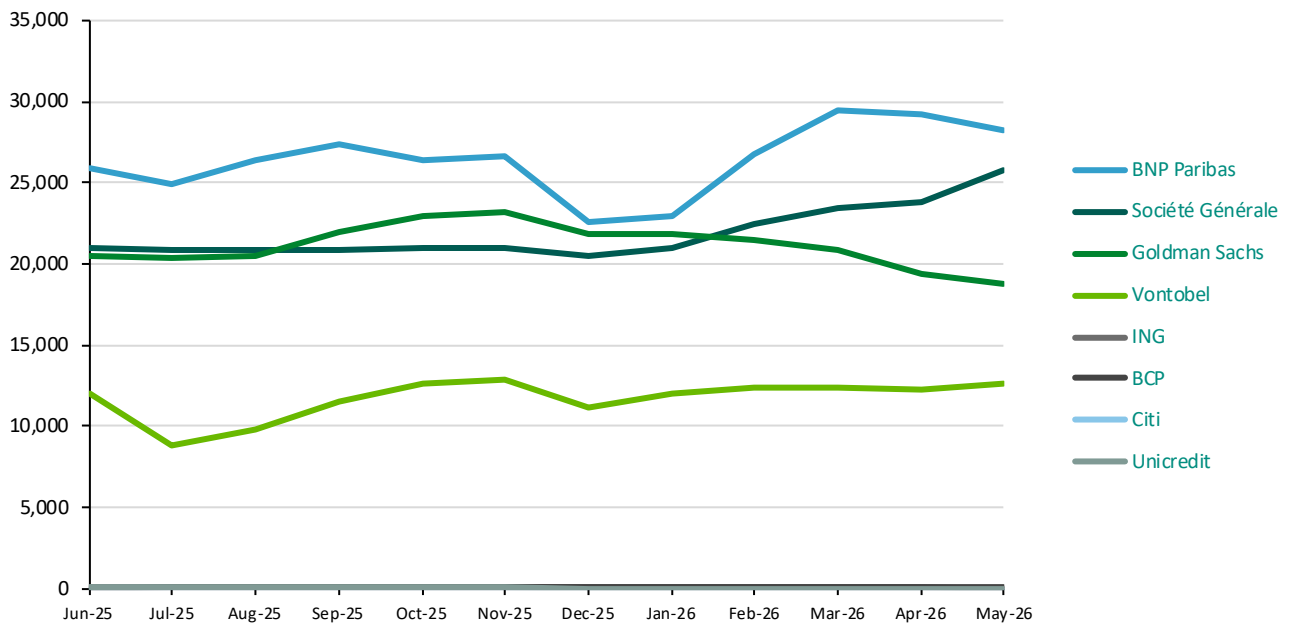
(Source Euronext)



# ISSUERS

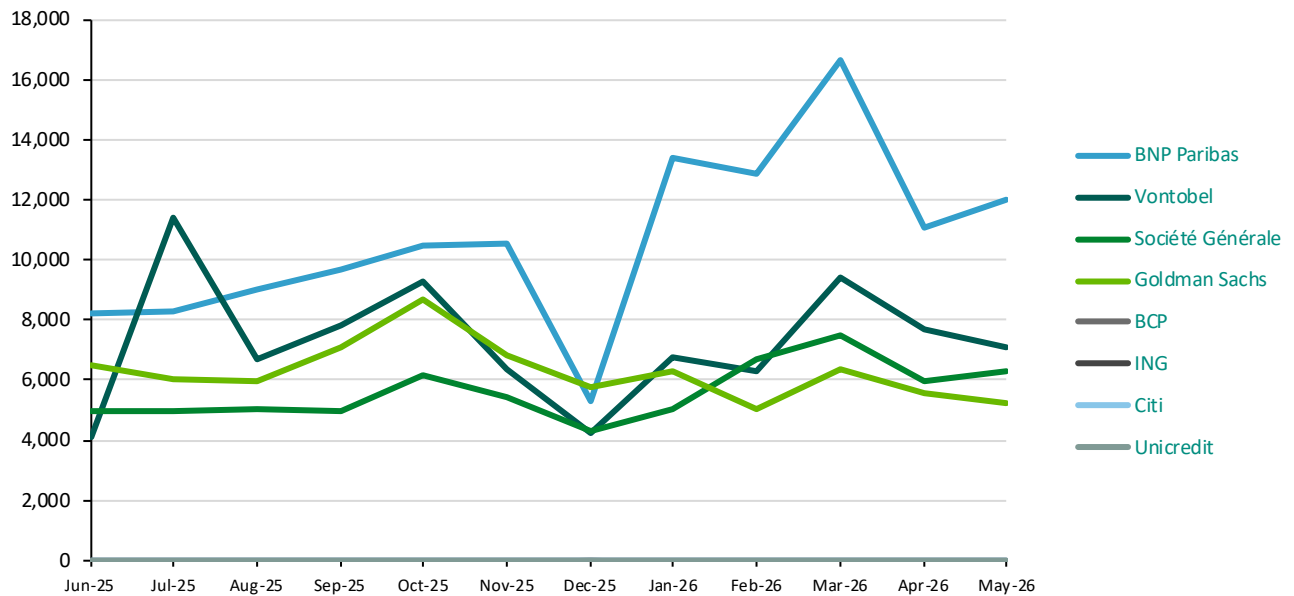
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on All products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on all products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

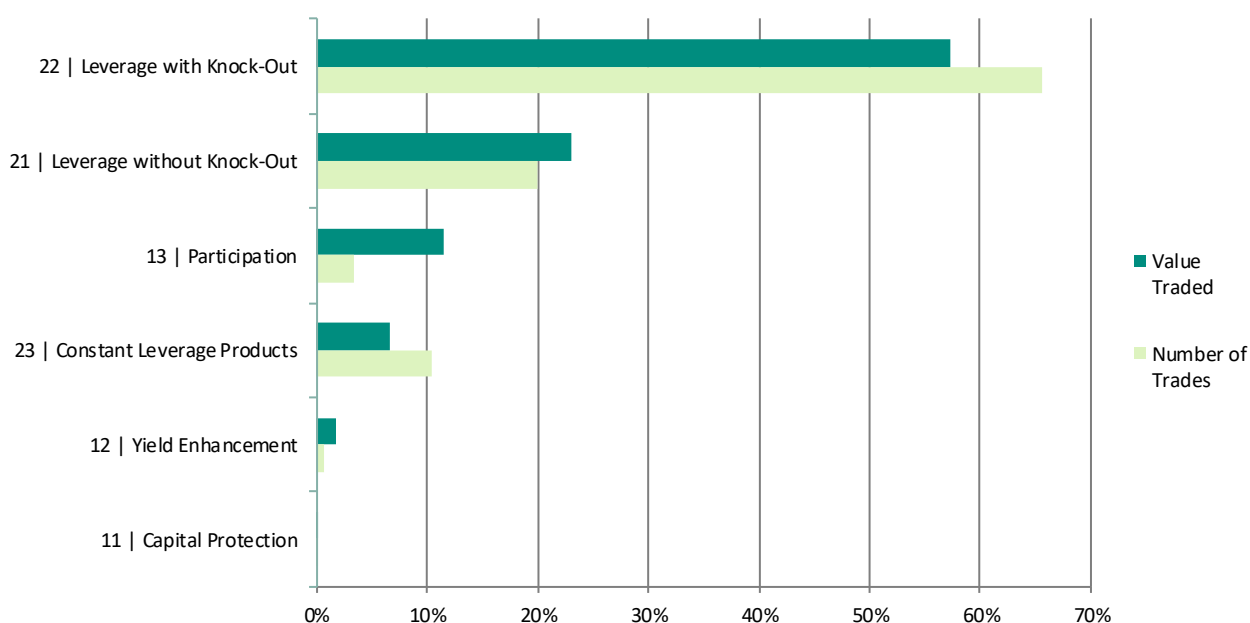
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	18,568	0.7%	12.6%	57.2%	4,179	0.0%	3.7%	65.5%
21   Leverage without Knock-Out	7,451	-15.1%	40%	23.0%	1,270	-2.3%	3.1%	19.9%
13   Participation	3,737	25%	29%	11.5%	215	10.4%	23.0%	3.4%
23   Constant Leverage Products	2,129	-5.7%	5.5%	6.6%	668	-13.4%	11.2%	10.5%
12   Yield Enhancement	555	119%	9.4%	1.7%	47	27.7%	15.1%	0.7%
11   Capital Protection	2		10.4%	0.0%	0.1		-9.3%	0.0%
<b>Total</b>	<b>32,442</b>	<b>-0.9%</b>	<b>19.1%</b>	<b>100.0%</b>	<b>6,379</b>	<b>-1.6%</b>	<b>5.0%</b>	<b>100.0%</b>

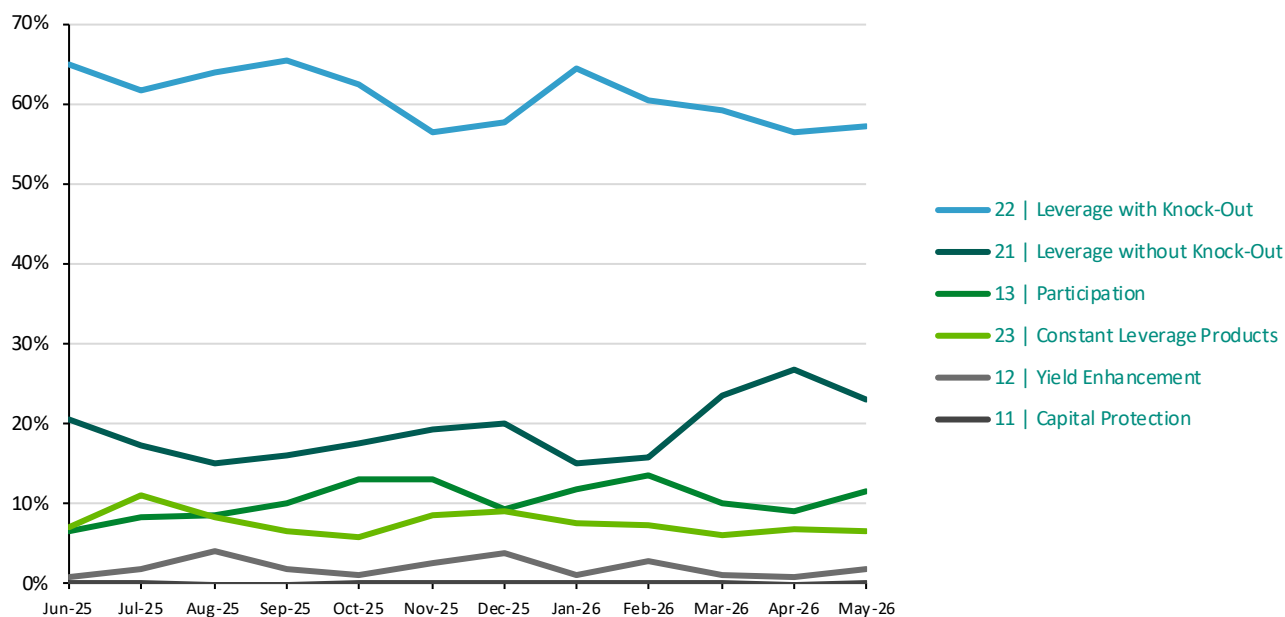
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

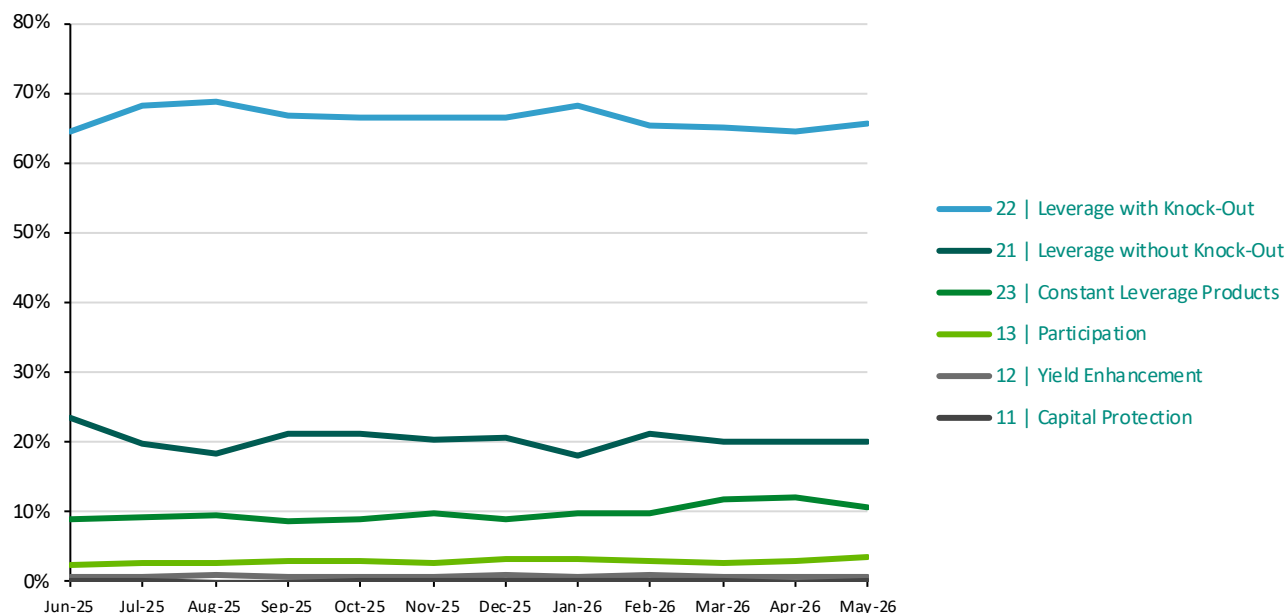
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on all products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

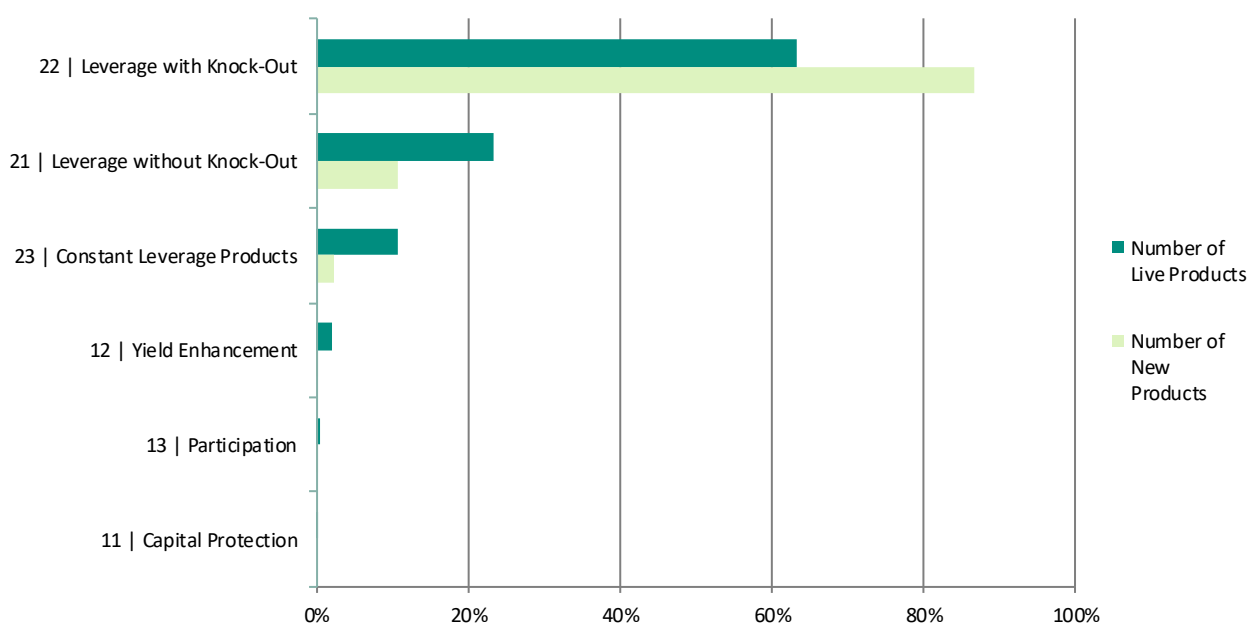
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	54,184	1.5%	5.7%	63.3%	26,682	2.8%	5.6%	86.8%
21   Leverage without Knock-Out	20,026	1.5%	5.8%	23.4%	3,264	-1.5%	-7.6%	10.6%
23   Constant Leverage Products	9,130	-3.8%	3.4%	10.7%	737	-14.6%	-2.0%	2.4%
12   Yield Enhancement	1,809	0.9%	0.3%	2.1%	60	-42.9%	-73.8%	0.2%
13   Participation	315	-4.4%	-7.0%	0.4%	1.0		-87.6%	0.0%
11   Capital Protection	69		-6.5%	0.1%			-100.0%	
<b>Total</b>	<b>85,532</b>	<b>0.9%</b>	<b>5.3%</b>	<b>100.0%</b>	<b>30,744</b>	<b>1.7%</b>	<b>3.2%</b>	<b>100.0%</b>

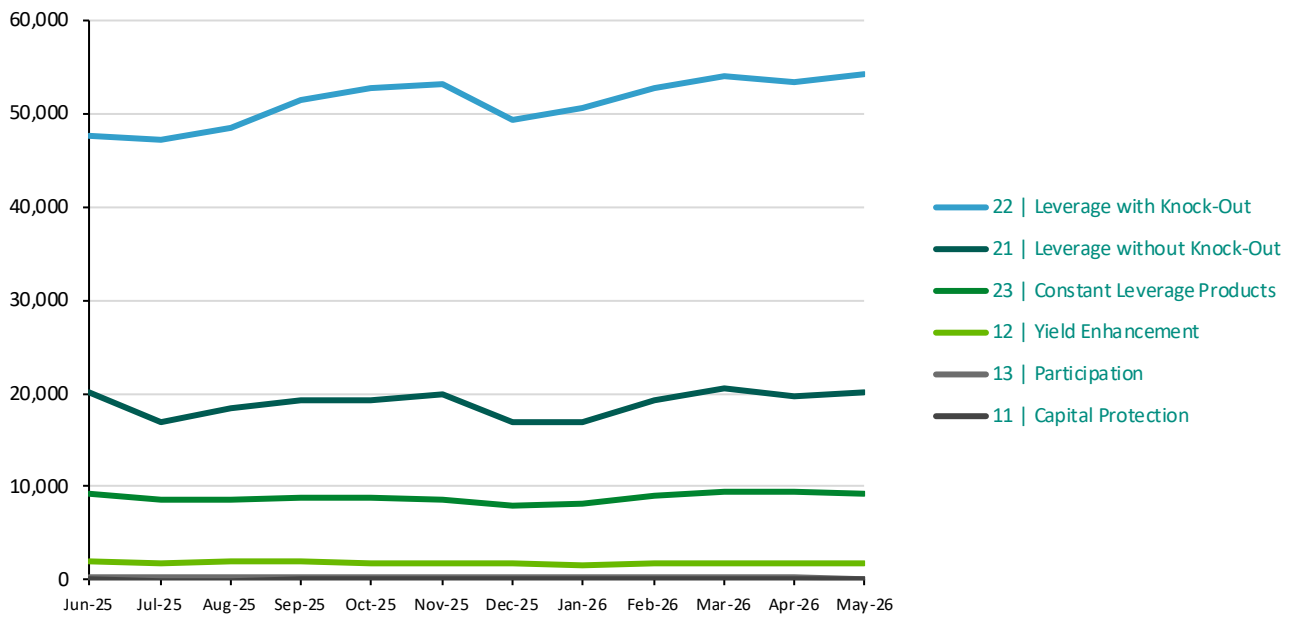
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

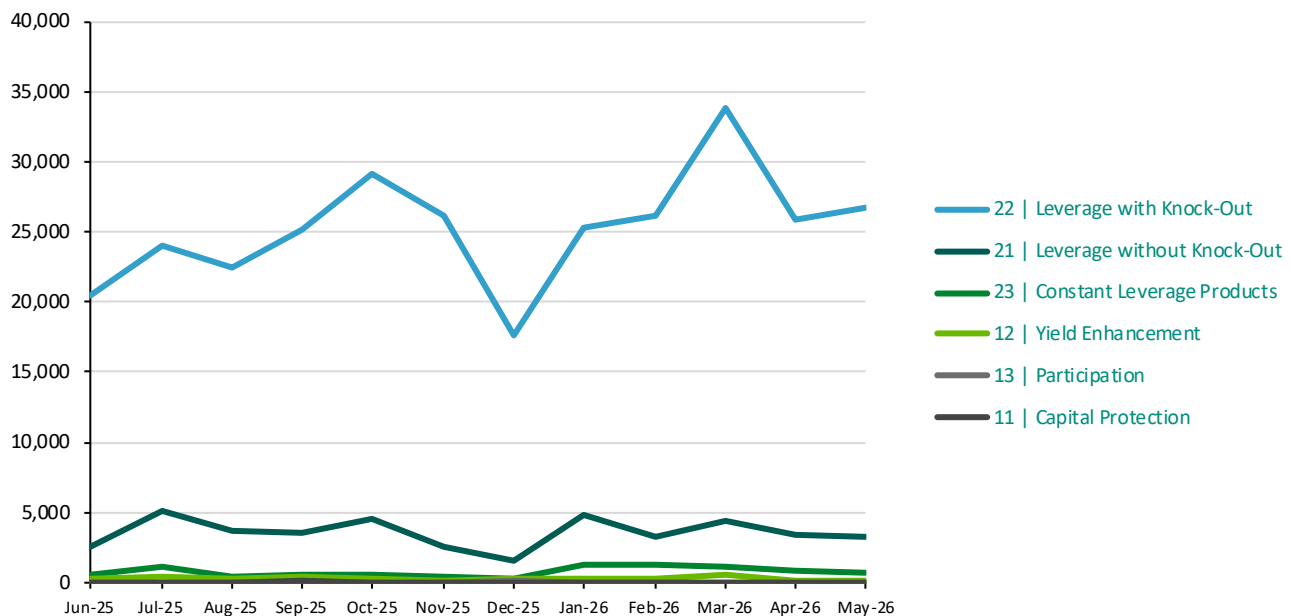
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

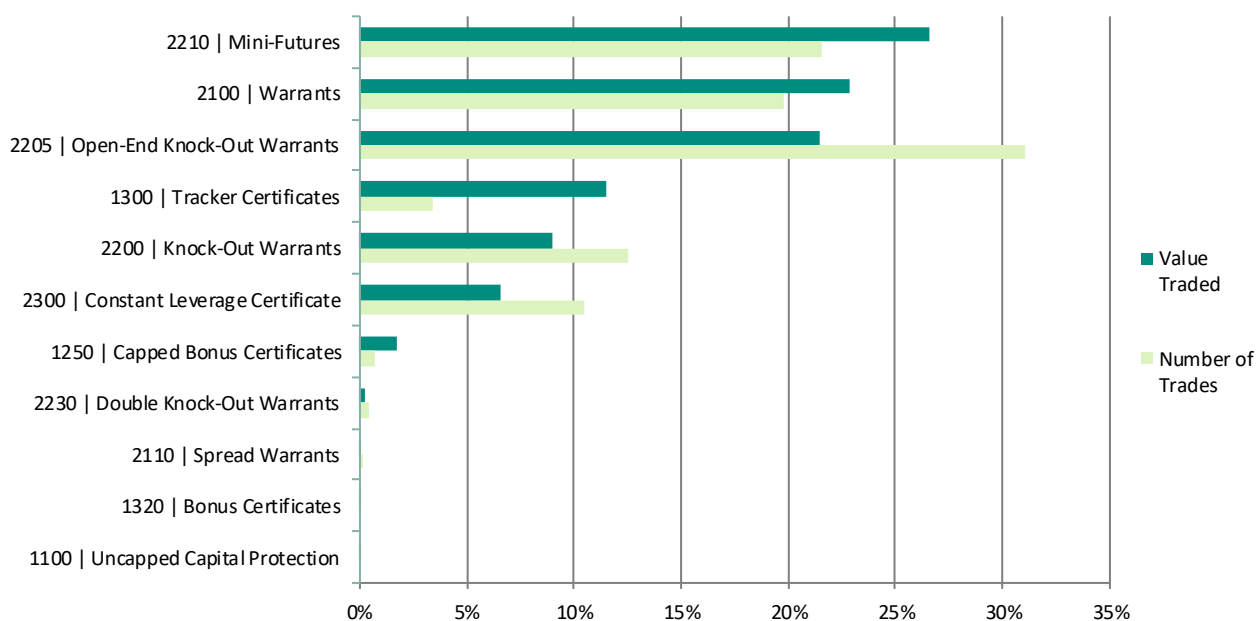
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2210   Mini-Futures	8,612	11.9%	21%	26.5%	1,373	3.5%	12.4%	21.5%
2100   Warrants	7,432	-15.1%	41%	22.9%	1,263	-2.3%	3.4%	19.8%
2205   Open-End Knock-Out Warrants	6,963	-5.9%	12.3%	21.5%	1,979	-1.5%	6.4%	31.0%
1300   Tracker Certificates	3,733	25%	29%	11.5%	215	10.6%	23.1%	3.4%
2200   Knock-Out Warrants	2,907	-11.1%	-7.2%	9.0%	799	-3.0%	-13.8%	12.5%
2300   Constant Leverage Certificate	2,129	-5.7%	5.5%	6.6%	668	-13.4%	11.2%	10.5%
1250   Capped Bonus Certificates	555	119%	9.7%	1.7%	47	28.0%	16.2%	0.7%
2230   Double Knock-Out Warrants	87	18.1%	58%	0.3%	28	38.7%	27.6%	0.4%
2110   Spread Warrants	19	36%	23%	0.1%	7.2	-2.1%	-28.6%	0.1%
1320   Bonus Certificates	4	-56%	-8.2%	0.0%	0.2	-66.7%	-48.5%	0.0%
1100   Uncapped Capital Protection	2		10.5%	0.0%	0.1		-2.3%	0.0%
<b>Total</b>	<b>32,442</b>	<b>-0.9%</b>	<b>19.1%</b>	<b>100.0%</b>	<b>6,379</b>	<b>-1.6%</b>	<b>5.0%</b>	<b>100.0%</b>

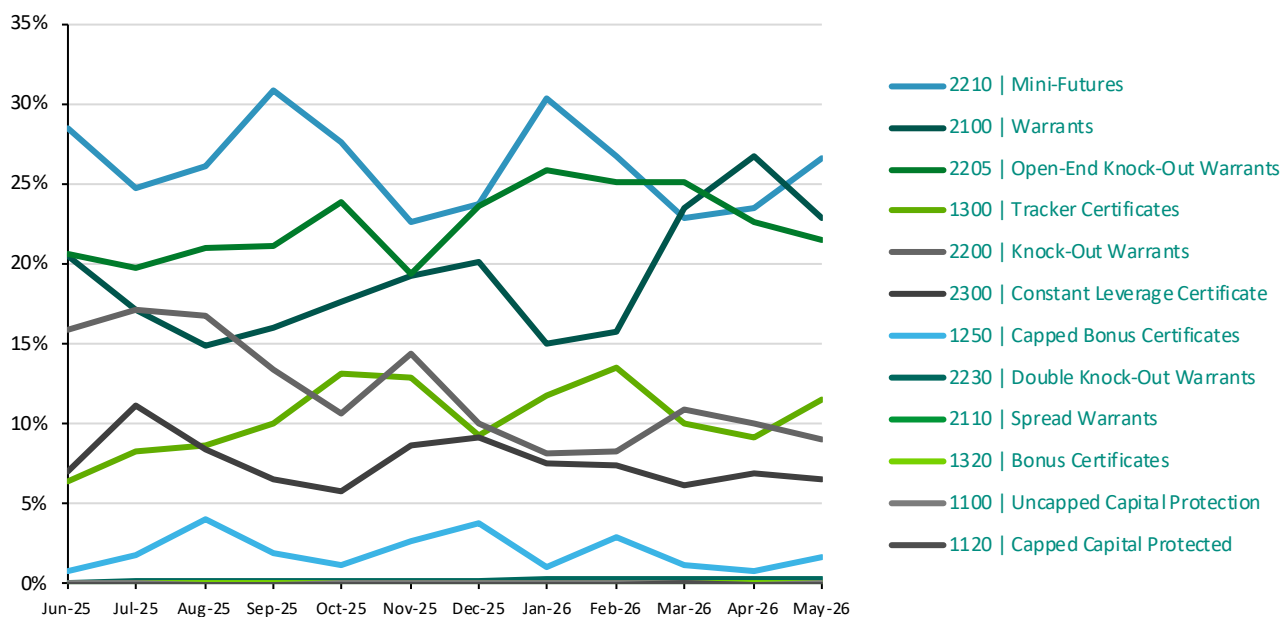
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

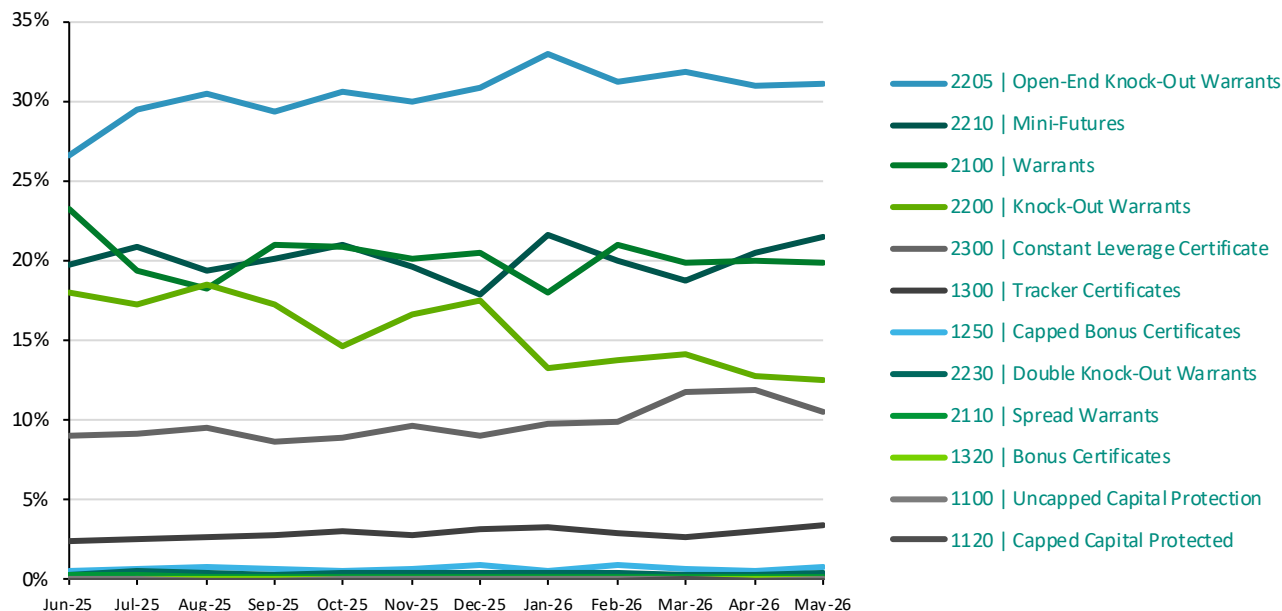
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

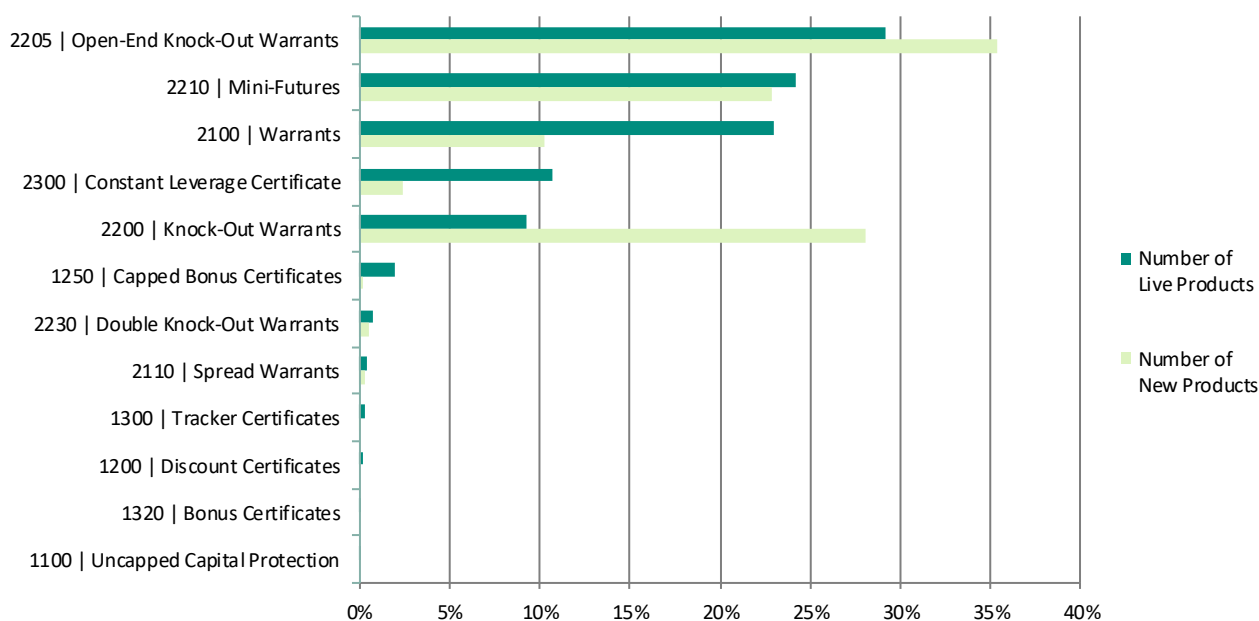
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2205   Open-End Knock-Out Warrants	24,922	-0.2%	6.7%	29.1%	10,883	6.6%	17.5%	35.4%
2210   Mini-Futures	20,713	0.9%	6.5%	24.2%	7,033	-4.4%	7.6%	22.9%
2100   Warrants	19,693	1.6%	5.6%	23.0%	3,166	-4.4%	-8.7%	10.3%
2300   Constant Leverage Certificate	9,130	-3.8%	3.4%	10.7%	737	-14.6%	-2.0%	2.4%
2200   Knock-Out Warrants	7,960	7.6%	-0.8%	9.3%	8,615	4.3%	-7.5%	28.0%
1250   Capped Bonus Certificates	1,667	1.0%	-3.1%	1.9%	60	-42.9%	-72.2%	0.2%
2230   Double Knock-Out Warrants	589	16.4%	28%	0.7%	151	14.4%	2.0%	0.5%
2110   Spread Warrants	333	0.2%	19.1%	0.4%	98		55.6%	0.3%
1300   Tracker Certificates	235	-0.1%	1.8%	0.3%	1.0		-14.3%	0.0%
1200   Discount Certificates	142	-0.5%	73%	0.2%			-100.0%	
1320   Bonus Certificates	80	-15.2%	-26%	0.1%			-100.0%	
1100   Uncapped Capital Protection	45		-10.2%	0.1%			-100.0%	
<b>Total</b>	<b>85,532</b>	<b>0.9%</b>	<b>5.3%</b>	<b>100.0%</b>	<b>30,744</b>	<b>1.7%</b>	<b>3.2%</b>	<b>100.0%</b>

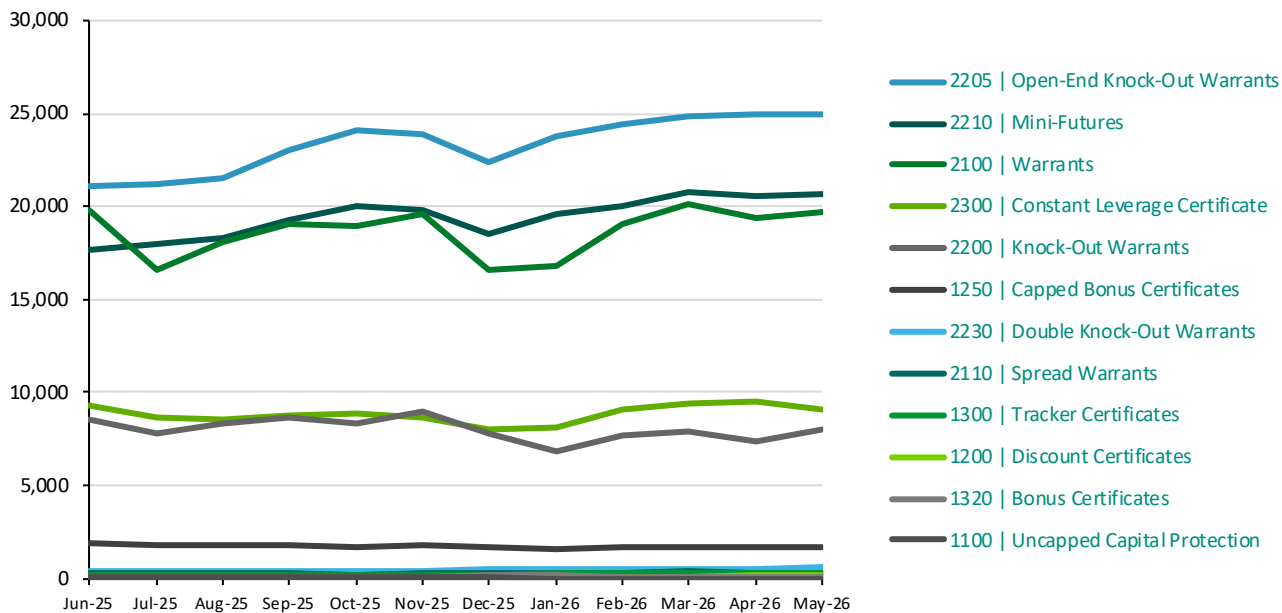
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

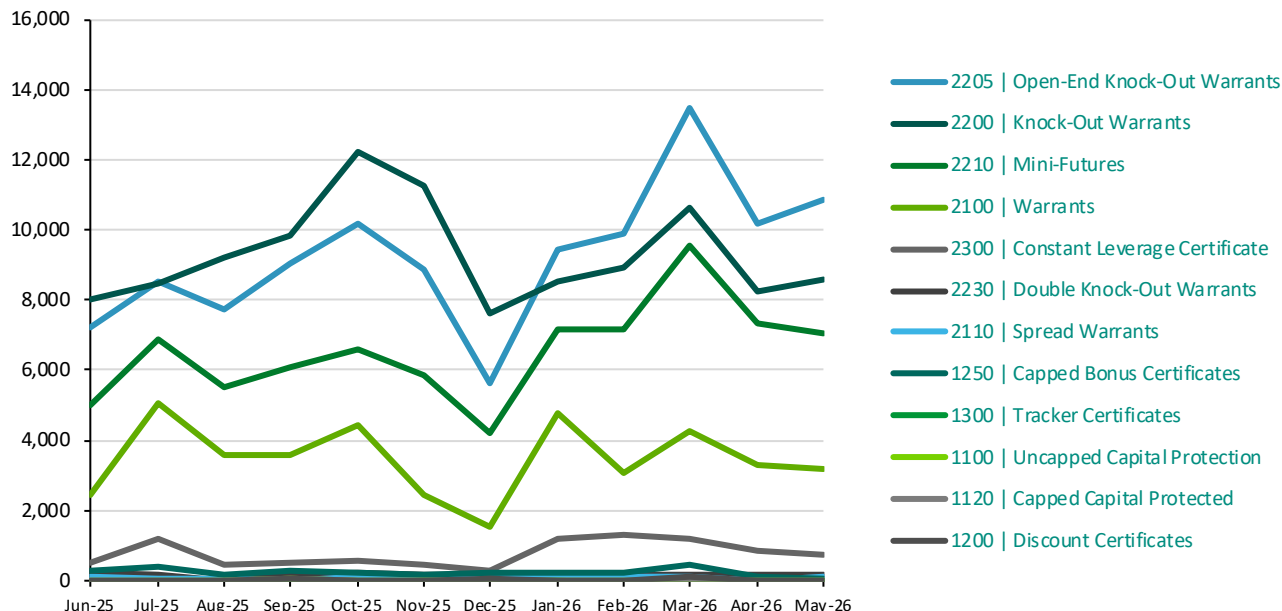
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

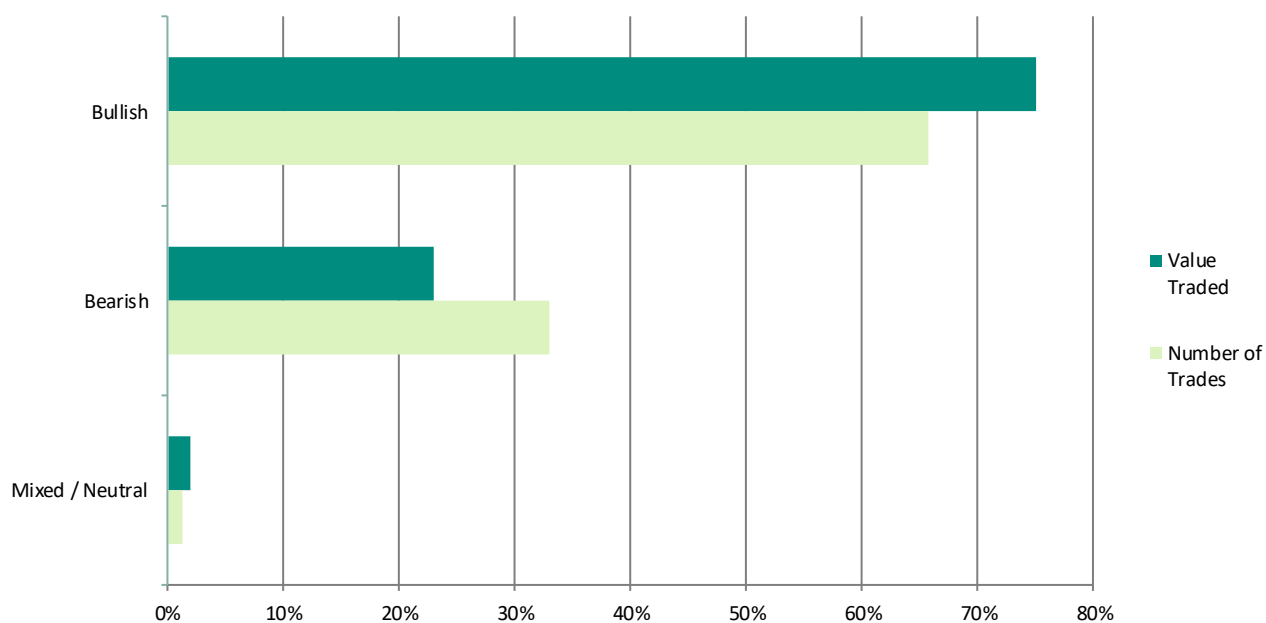
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	24,319	6.4%	27%	75.0%	4,197	1.7%	5.6%	65.8%
Bearish	7,480	-22%	0.5%	23.1%	2,107	-8.3%	3.3%	33.0%
Mixed / Neutral	643	97%	14.1%	2.0%	75	31.7%	19.4%	1.2%
<b>Total</b>	<b>32,442</b>	<b>-0.9%</b>	<b>19.1%</b>	<b>100.0%</b>	<b>6,379</b>	<b>-1.6%</b>	<b>5.0%</b>	<b>100.0%</b>

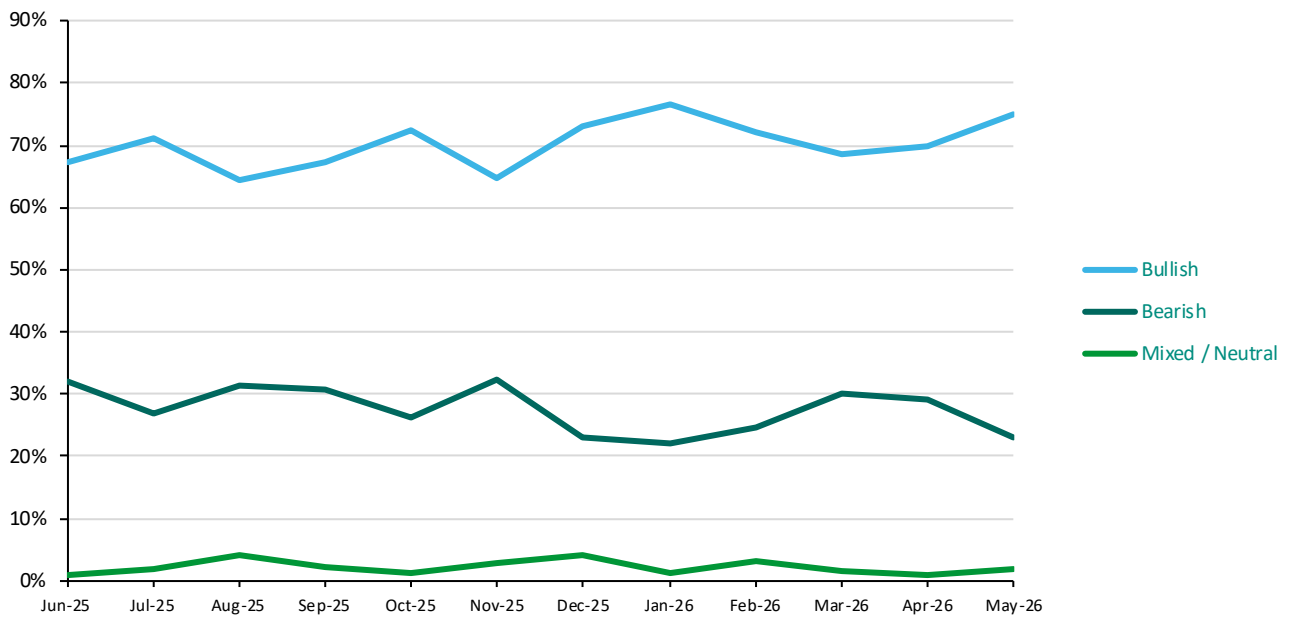
(Source Euronext)



# PRODUCT STRATEGIES

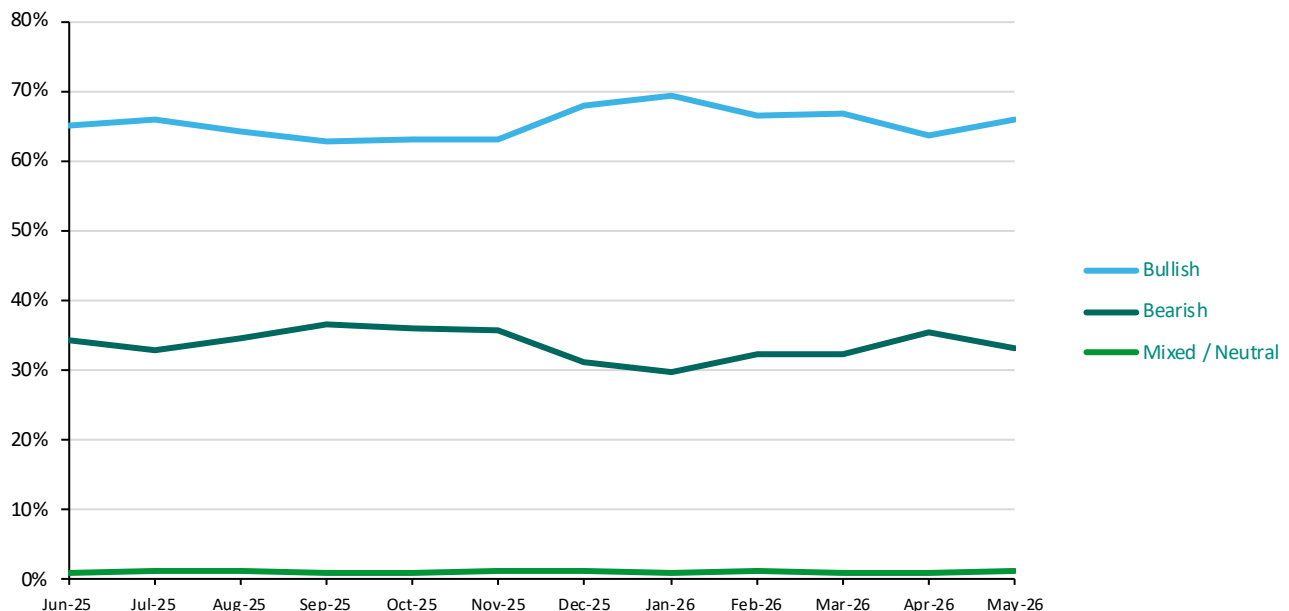
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

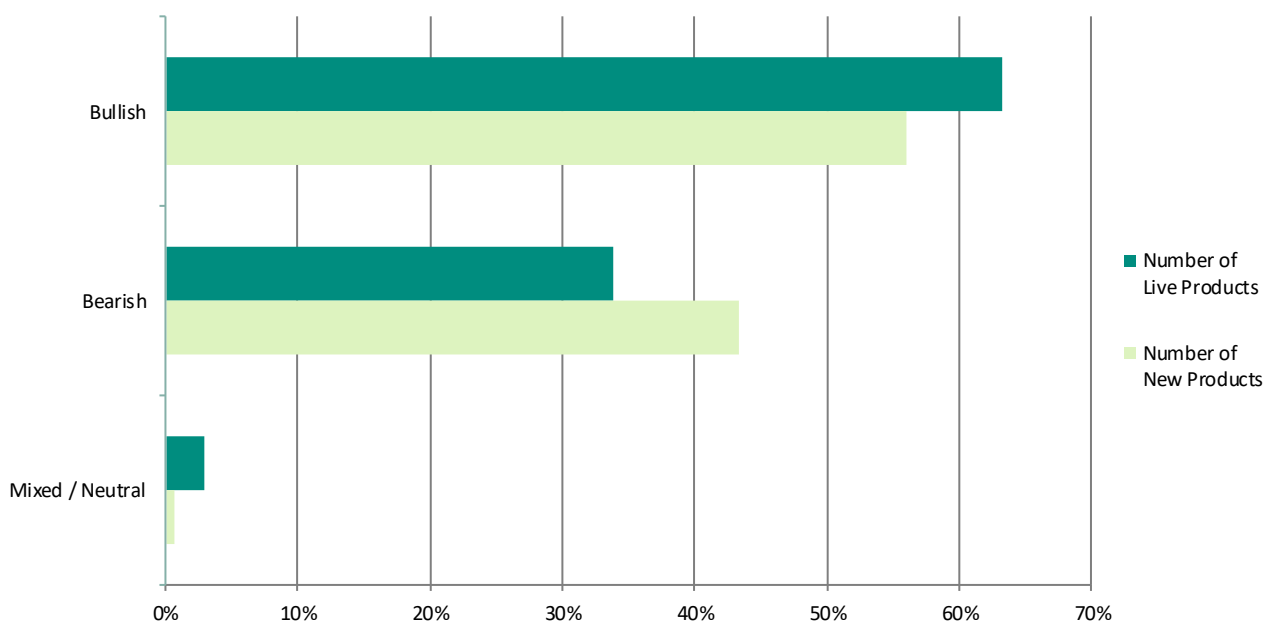
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	54,061	4.3%	7.5%	63.2%	17,219	-4.6%	6.4%	56.0%
Bearish	29,002	-5.2%	1.3%	33.9%	13,314	11.4%	0.6%	43.3%
Mixed / Neutral	2,470	4.1%	5.6%	2.9%	211	-11.0%	-44.5%	0.7%
<b>Total</b>	<b>85,532</b>	<b>0.9%</b>	<b>5.3%</b>	<b>100.0%</b>	<b>30,744</b>	<b>1.7%</b>	<b>3.2%</b>	<b>100.0%</b>

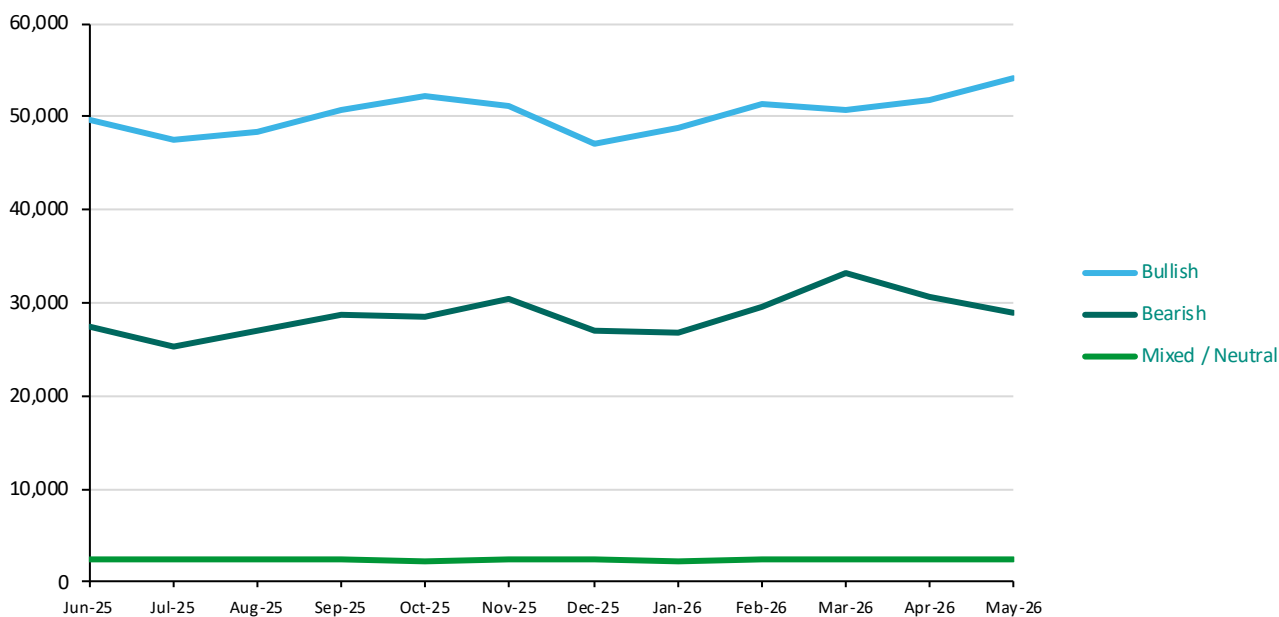
(Source Euronext)



# PRODUCT STRATEGIES

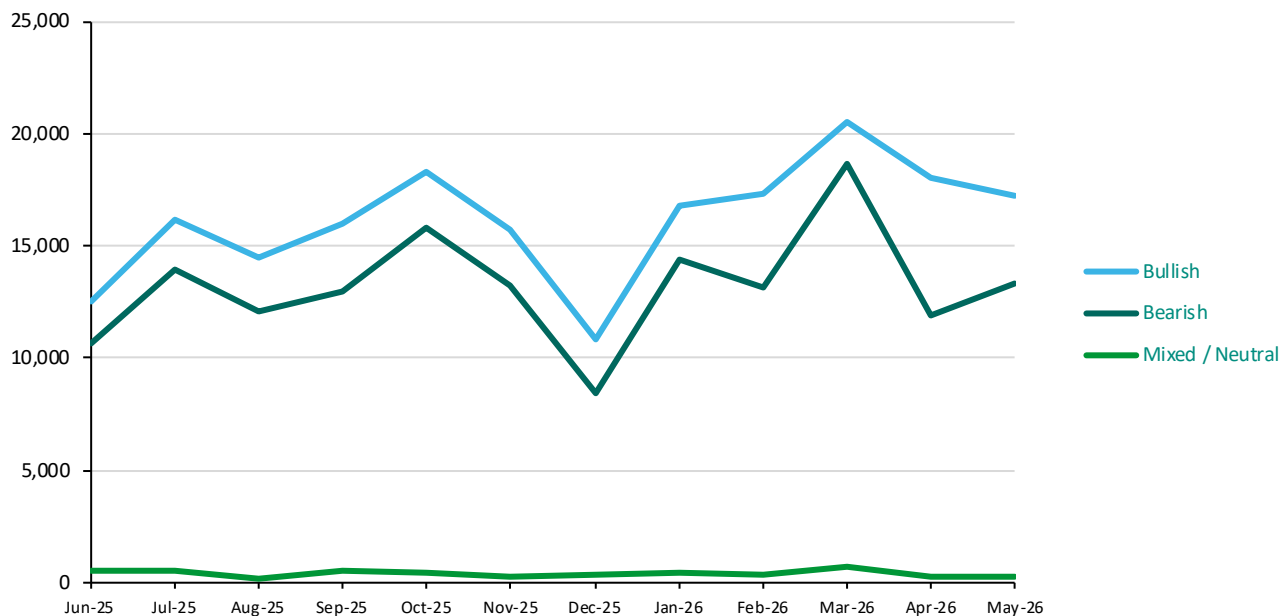
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

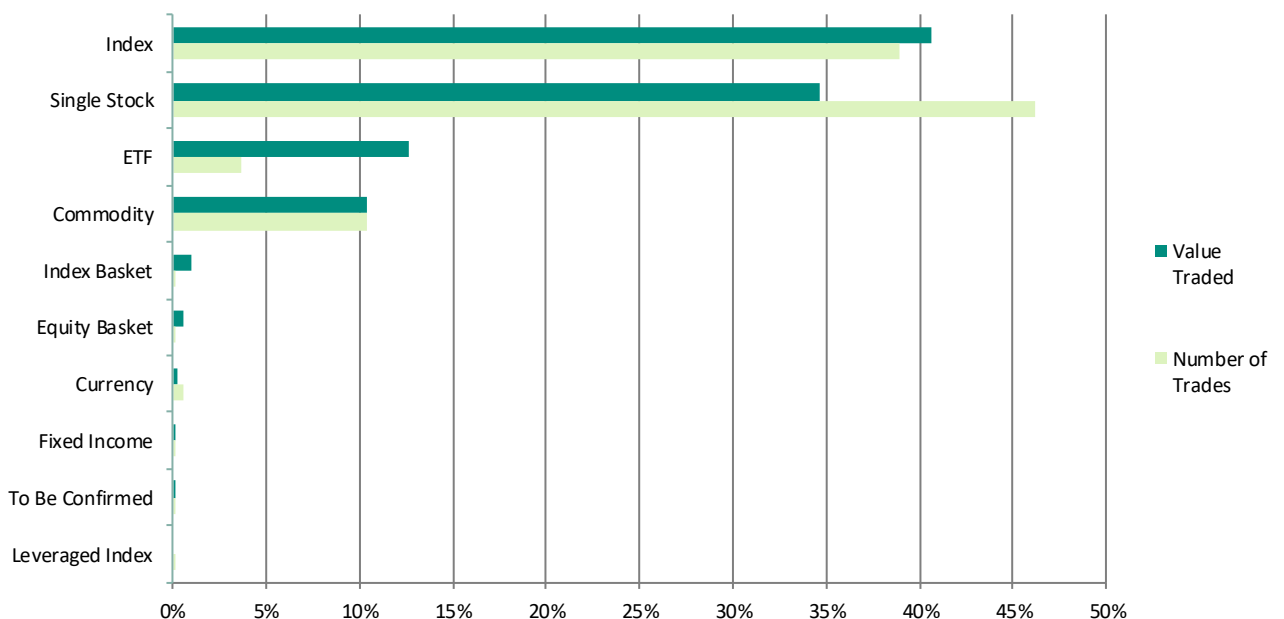
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	13,190	-6.8%	14.4%	40.7%	2,485	-3.4%	0.7%	39.0%
Single Stock	11,255	28%	31%	34.7%	2,948	2.6%	8.2%	46.2%
ETF	4,094	-10.5%	127%	12.6%	236	64.5%	164.8%	3.7%
Commodity	3,356	-31%	-30%	10.3%	663	-21.3%	-8.5%	10.4%
Index Basket	308	228%	40%	0.9%	4.3	88.9%	51.2%	0.1%
Equity Basket	171	71%	14.9%	0.5%	7.0	13.0%	20.2%	0.1%
Currency	63	-49%	-57%	0.2%	33	-12.9%	-39.2%	0.5%
Fixed Income	5	-44%	-66%	0.0%	2.9	-14.9%	-49.4%	0.0%
To Be Confirmed	0		-46%	0.0%	0.1		41.1%	0.0%
Leveraged Index	0		-100%	0.0%	0.1		-97.4%	0.0%
<b>Total</b>	<b>32,442</b>	<b>-0.9%</b>	<b>19.1%</b>	<b>100.0%</b>	<b>6,379</b>	<b>-1.6%</b>	<b>5.0%</b>	<b>100.0%</b>

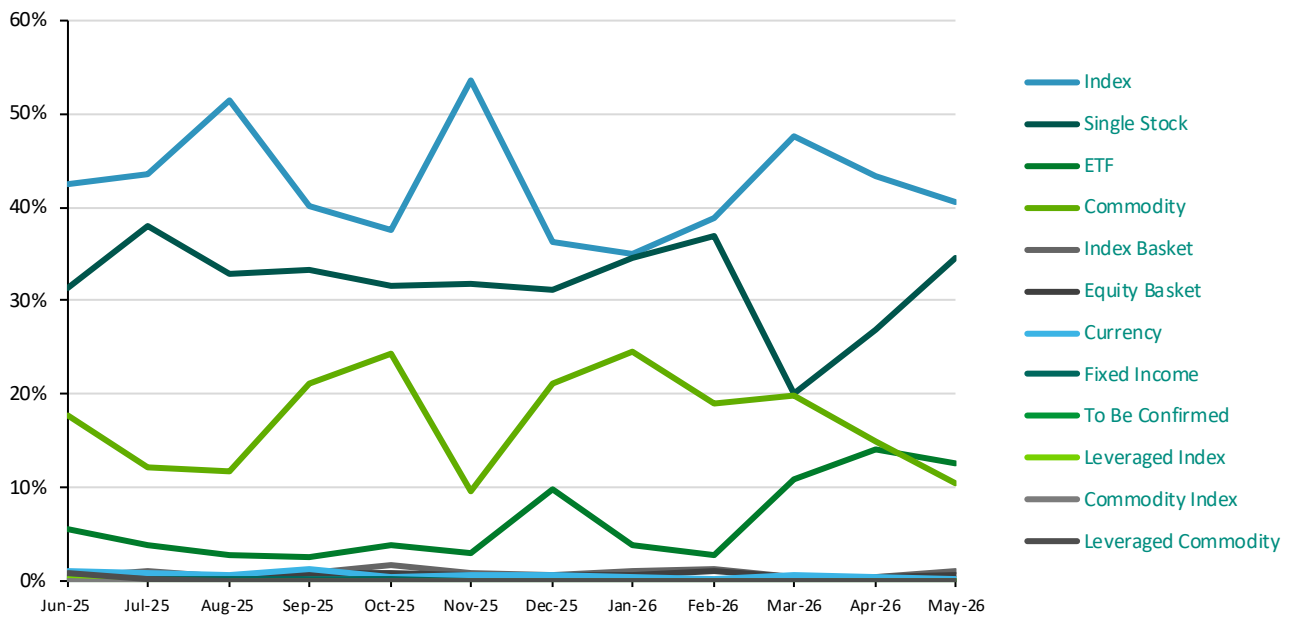
(Source Euronext)



# TOP 12 UNDERLYING TYPES

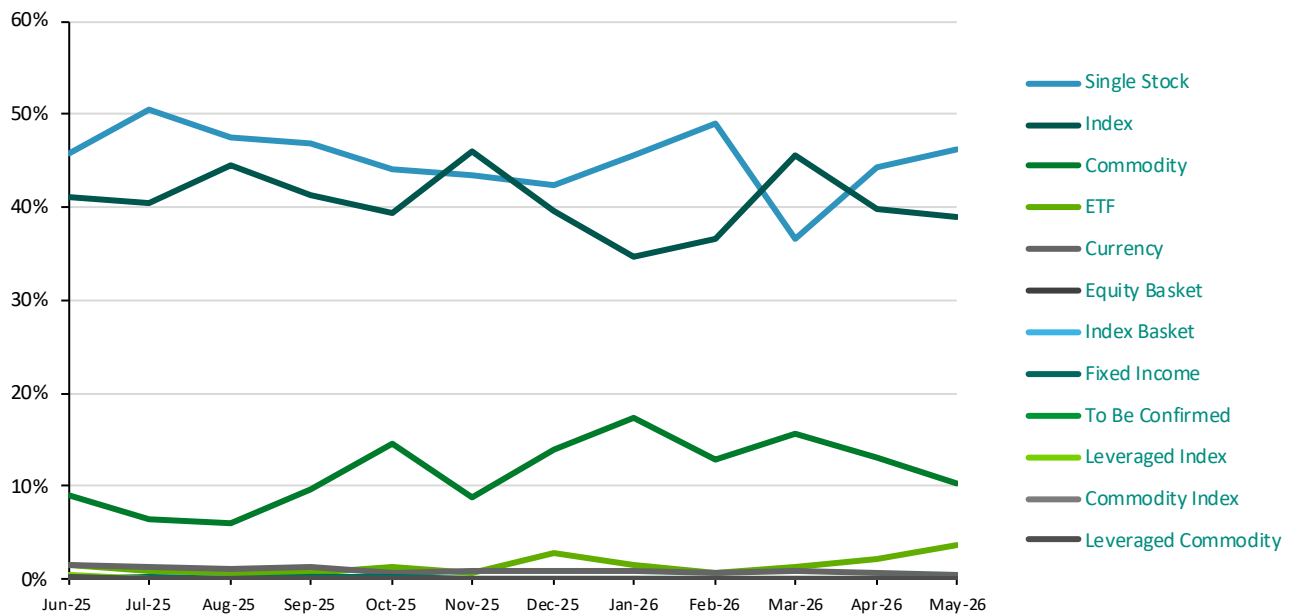
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on all products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

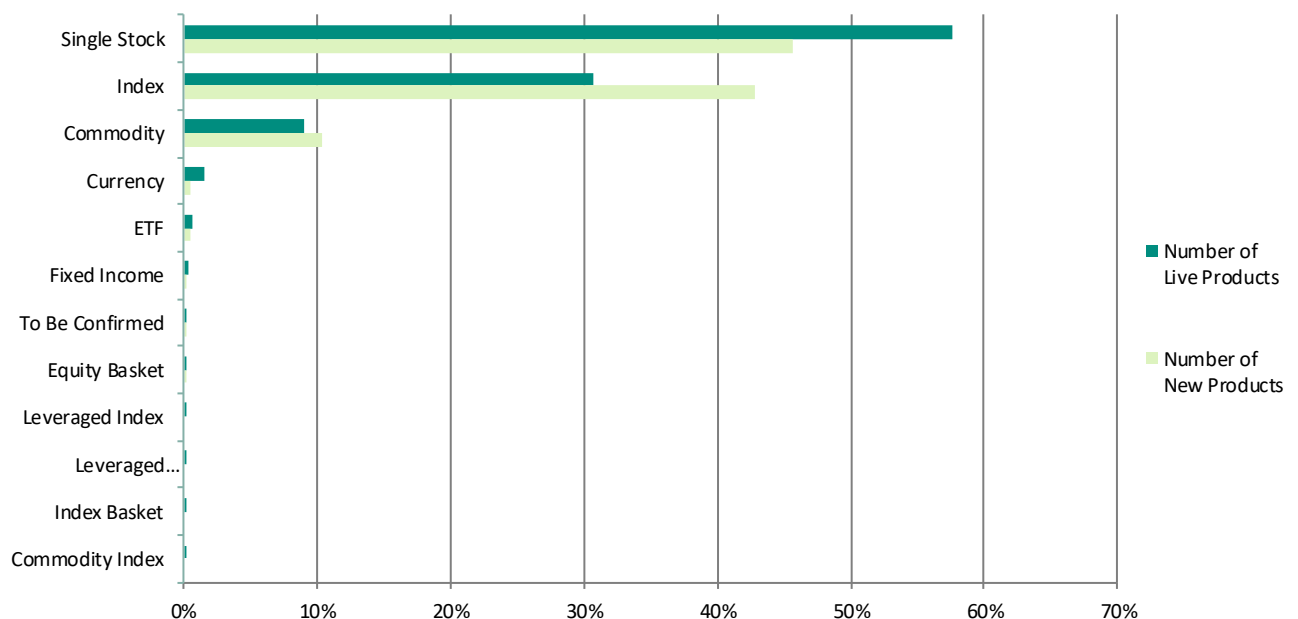
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	49,348	3.3%	8.6%	57.7%	14,050	2.5%	9.3%	45.7%
Index	26,307	-1.4%	-1.9%	30.8%	13,178	2.4%	-3.3%	42.9%
Commodity	7,657	-5.1%	18.3%	9.0%	3,176	-3.0%	10.2%	10.3%
Currency	1,316	-2.6%	-11.6%	1.5%	165	-27.0%	-46.2%	0.5%
ETF	583	4.8%	16.1%	0.7%	148	24.4%	76.4%	0.5%
Fixed Income	274	-6.1%	-12.6%	0.3%	24	-47.8%	-34.4%	0.1%
To Be Confirmed	19	5.6%	-25%	0.0%	2.0		9.1%	0.0%
Equity Basket	18	5.7%	5.1%	0.0%	1.0		100.0%	0.0%
Leveraged Index	5	-88%	-94%	0.0%				
Leveraged Commodity	5	-44%	-86%	0.0%				
Index Basket	1		0.8%	0.0%				
Commodity Index	1		0.4%	0.0%				
<b>Total</b>	<b>85,532</b>	<b>0.9%</b>	<b>5.3%</b>	<b>100.0%</b>	<b>30,744</b>	<b>1.7%</b>	<b>3.2%</b>	<b>100.0%</b>

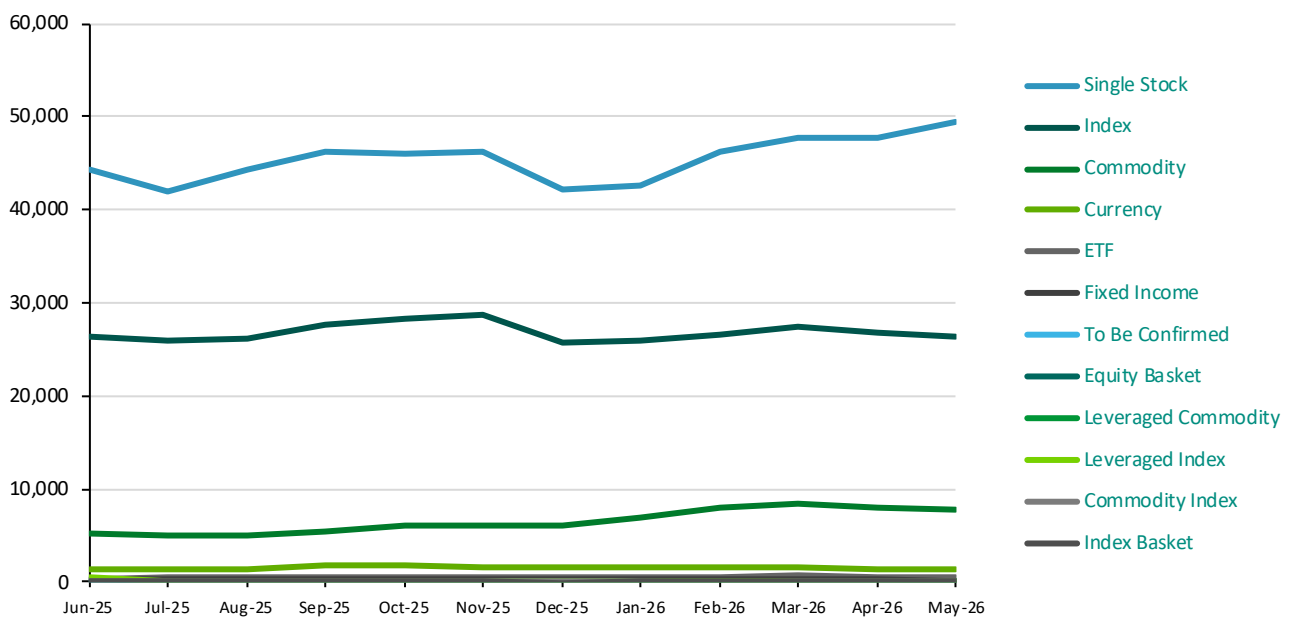
(Source Euronext)



# TOP 12 UNDERLYING TYPES

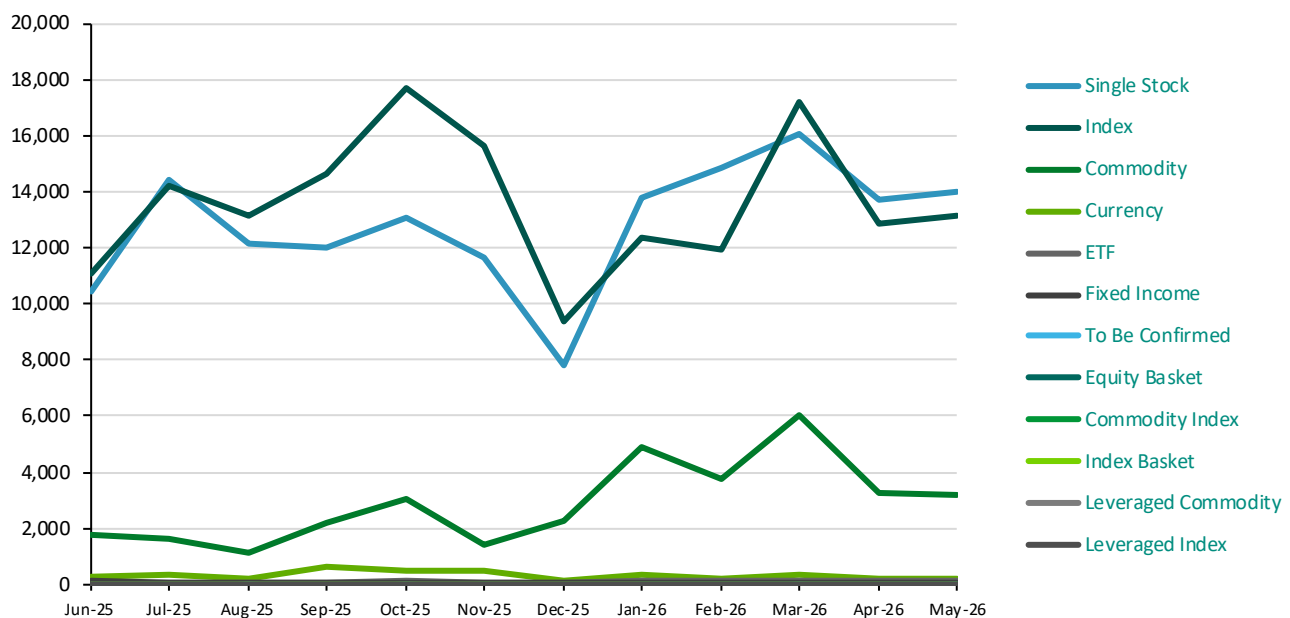
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on all products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on all products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

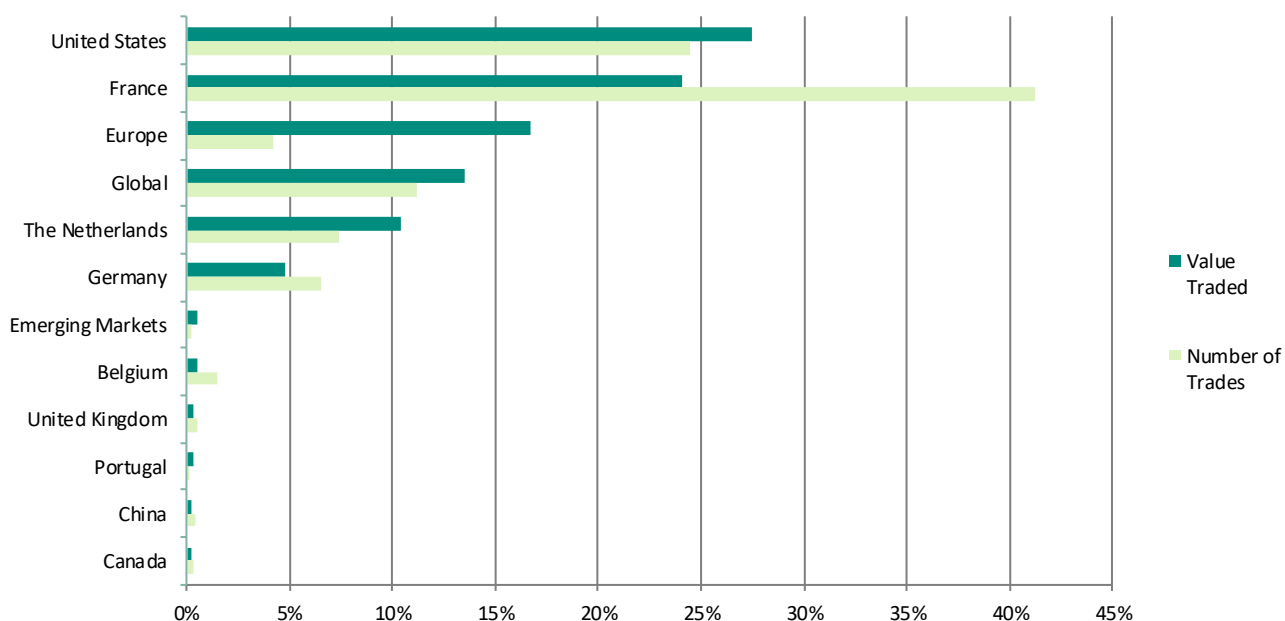
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
United States	8,920	-1.5%	21%	27.5%	1,563	9.6%	14.1%	24.5%
France	7,798	-2.5%	12.2%	24.0%	2,629	-9.6%	-1.5%	41.2%
Europe	5,432	-8.2%	108%	16.7%	266	46.3%	115.9%	4.2%
Global	4,385	-16.3%	-19.6%	13.5%	712	-14.9%	-6.4%	11.2%
The Netherlands	3,387	87%	71%	10.4%	474	13.3%	17.7%	7.4%
Germany	1,542	-11.3%	-15.1%	4.8%	419	2.5%	-0.3%	6.6%
Emerging Markets	176	173%	178%	0.5%	11	68.4%	156.5%	0.2%
Belgium	152	-2.2%	-36%	0.5%	92	2.7%	-19.1%	1.4%
United Kingdom	101	-39%	-7.4%	0.3%	34	-19.9%	11.7%	0.5%
Portugal	93	231%	198%	0.3%	4.9	9.0%	15.2%	0.1%
China	76	-63%	-46%	0.2%	29	15.8%	-7.4%	0.5%
Canada	73	81%	-43%	0.2%	19	11.5%	-41.8%	0.3%
<b>Total</b>	<b>32,442</b>	<b>-0.9%</b>	<b>19.1%</b>	<b>100.0%</b>	<b>6,379</b>	<b>-1.6%</b>	<b>5.0%</b>	<b>100.0%</b>

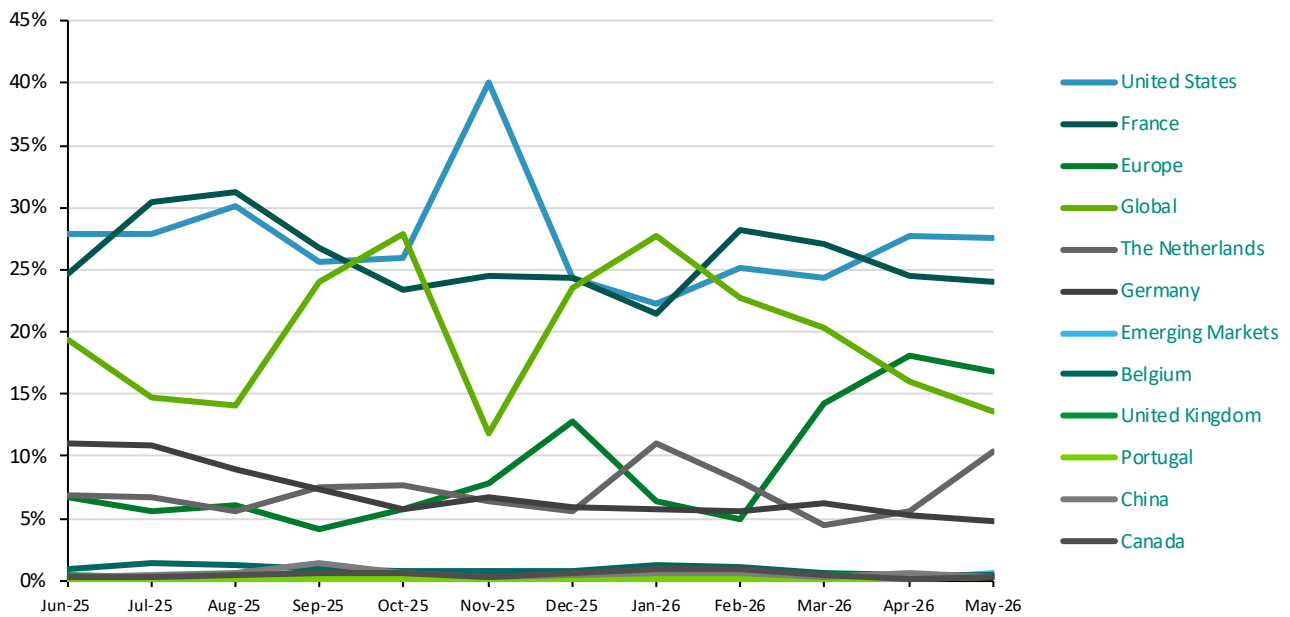
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

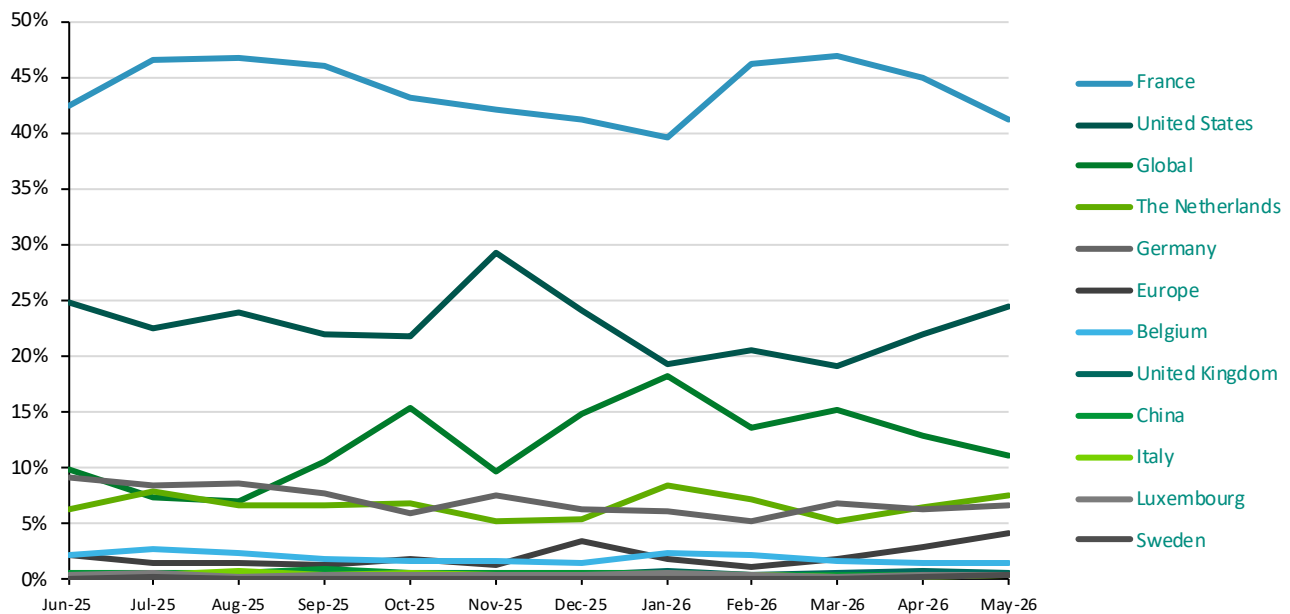
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on all products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

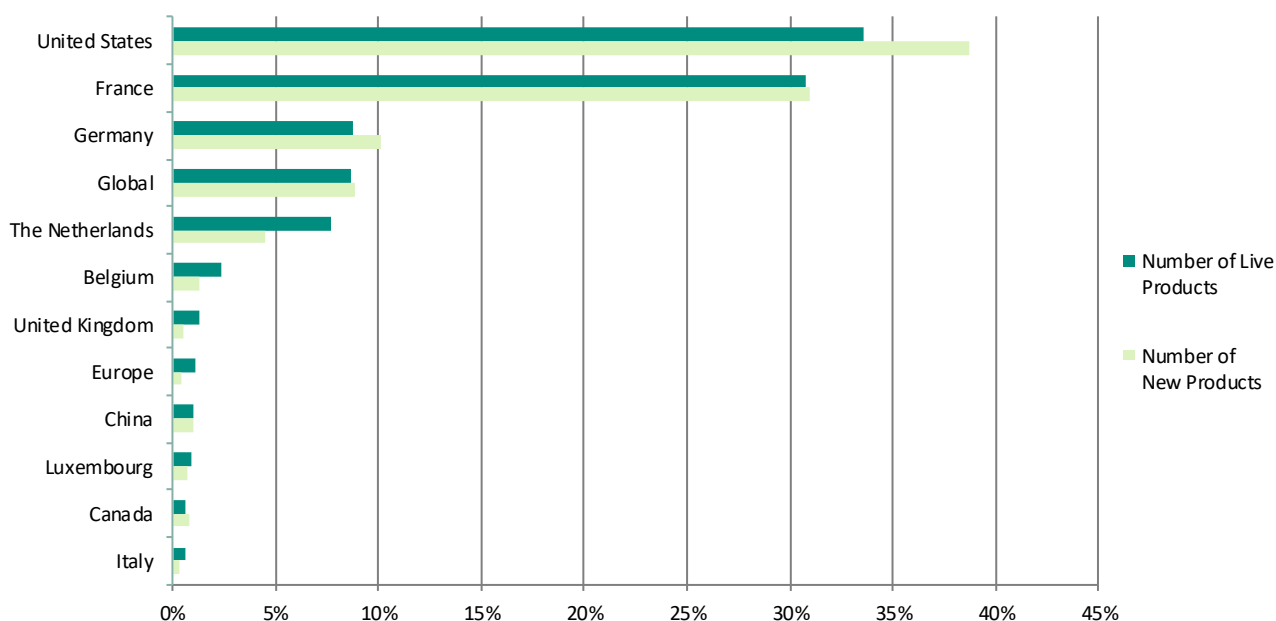
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	28,700	4.3%	4.1%	33.6%	11,897	2.2%	19.8%	38.7%
France	26,296	-0.3%	5.0%	30.7%	9,506	-3.8%	-13.6%	30.9%
Germany	7,470	-2.9%	-0.2%	8.7%	3,095	1.9%	-0.9%	10.1%
Global	7,419	-3.4%	18.5%	8.7%	2,721	10.7%	7.0%	8.9%
The Netherlands	6,591	-1.9%	-0.5%	7.7%	1,387	6.4%	1.9%	4.5%
Belgium	1,993	-1.9%	-3.3%	2.3%	409	35.0%	2.1%	1.3%
United Kingdom	1,093	-1.3%	1.1%	1.3%	158	-12.7%	7.5%	0.5%
Europe	902	2.1%	1.0%	1.1%	116	-10.8%	7.1%	0.4%
China	888	-0.1%	-0.7%	1.0%	315	-5.1%	-15.6%	1.0%
Luxembourg	762	-0.7%	19.0%	0.9%	205	18.5%	22.3%	0.7%
Canada	563	5.5%	30%	0.7%	247	83.0%	59.5%	0.8%
Italy	530	5.5%	24%	0.6%	97	-19.8%	1.0%	0.3%
<b>Total</b>	<b>85,532</b>	<b>0.9%</b>	<b>5.3%</b>	<b>100.0%</b>	<b>30,744</b>	<b>1.7%</b>	<b>3.2%</b>	<b>100.0%</b>

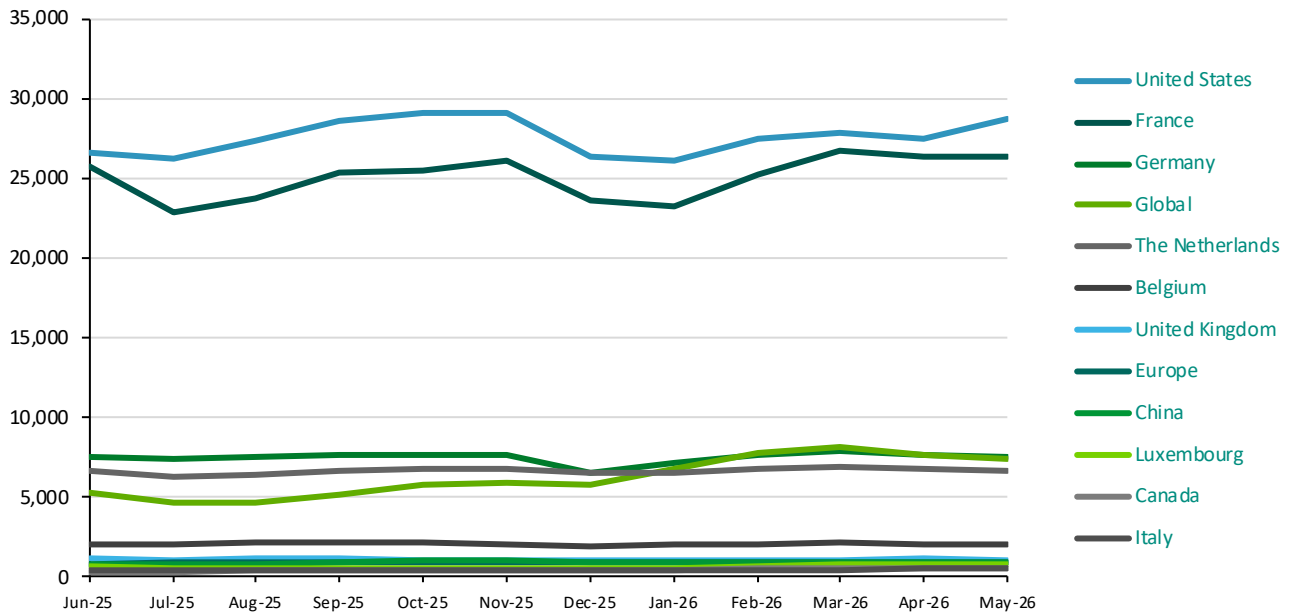
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

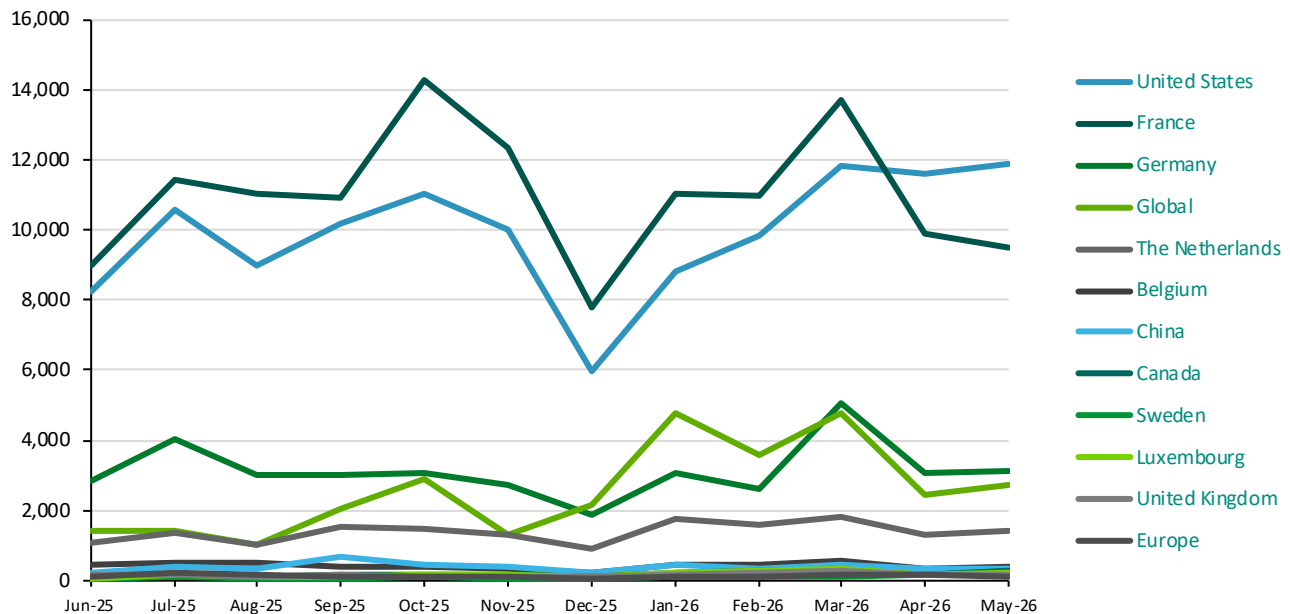
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on all products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on all products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

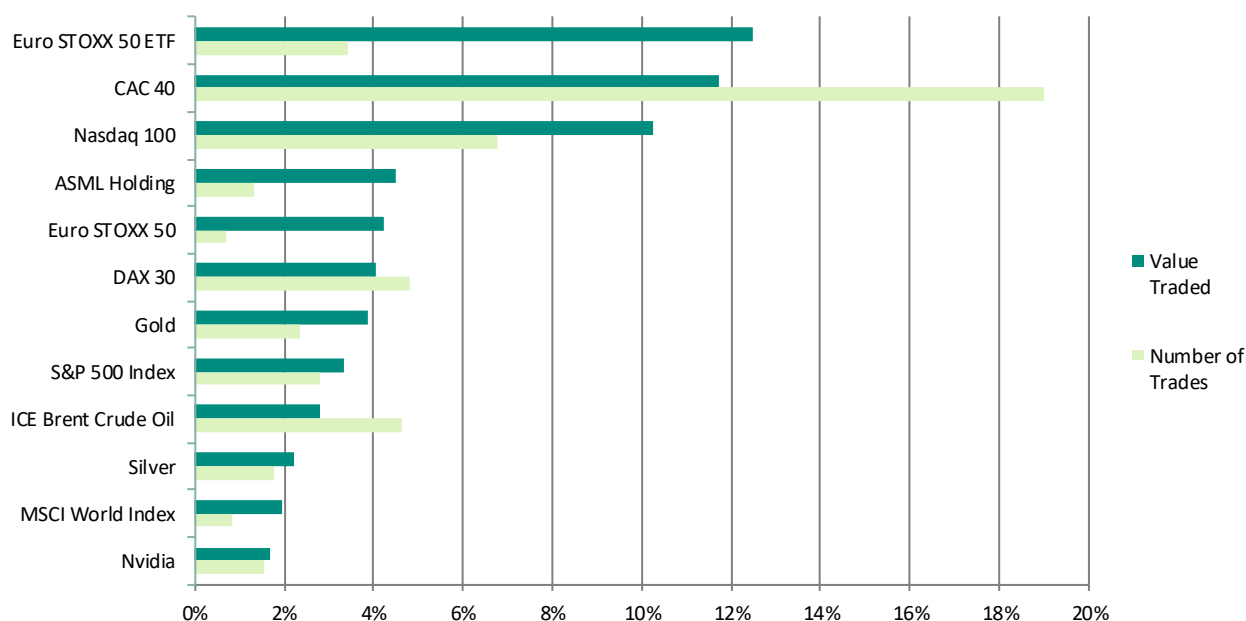
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Euro STOXX 50 ETF	4,048	-10.8%	128%	12.5%	220	66.4%	176.0%	3.4%
CAC 40	3,800	-16.2%	3.2%	11.7%	1,211	-10.7%	-6.8%	19.0%
Nasdaq 100	3,322	-1.9%	34%	10.2%	433	26.2%	22.7%	6.8%
ASML Holding	1,462	138%	112%	4.5%	84	9.3%	32.1%	1.3%
Euro STOXX 50	1,373	0.1%	66%	4.2%	44	-8.1%	7.6%	0.7%
DAX 30	1,313	-14.3%	-15.4%	4.0%	305	-3.6%	-4.0%	4.8%
Gold	1,260	-36%	-39%	3.9%	150	-13.5%	-41.0%	2.4%
S&P 500 Index	1,078	-15.3%	-8.0%	3.3%	179	-13.0%	14.6%	2.8%
ICE Brent Crude Oil	913	-36%	74%	2.8%	295	-28.2%	71.0%	4.6%
Silver	714	17.6%	-44%	2.2%	112	1.2%	-34.4%	1.8%
MSCI World Index	628	0.8%	36%	1.9%	52	12.2%	36.7%	0.8%
Nvidia	549	92%	37%	1.7%	100	62.3%	13.3%	1.6%
<b>Total</b>	<b>32,442</b>	<b>-0.9%</b>	<b>19.1%</b>	<b>100.0%</b>	<b>6,379</b>	<b>-1.6%</b>	<b>5.0%</b>	<b>100.0%</b>

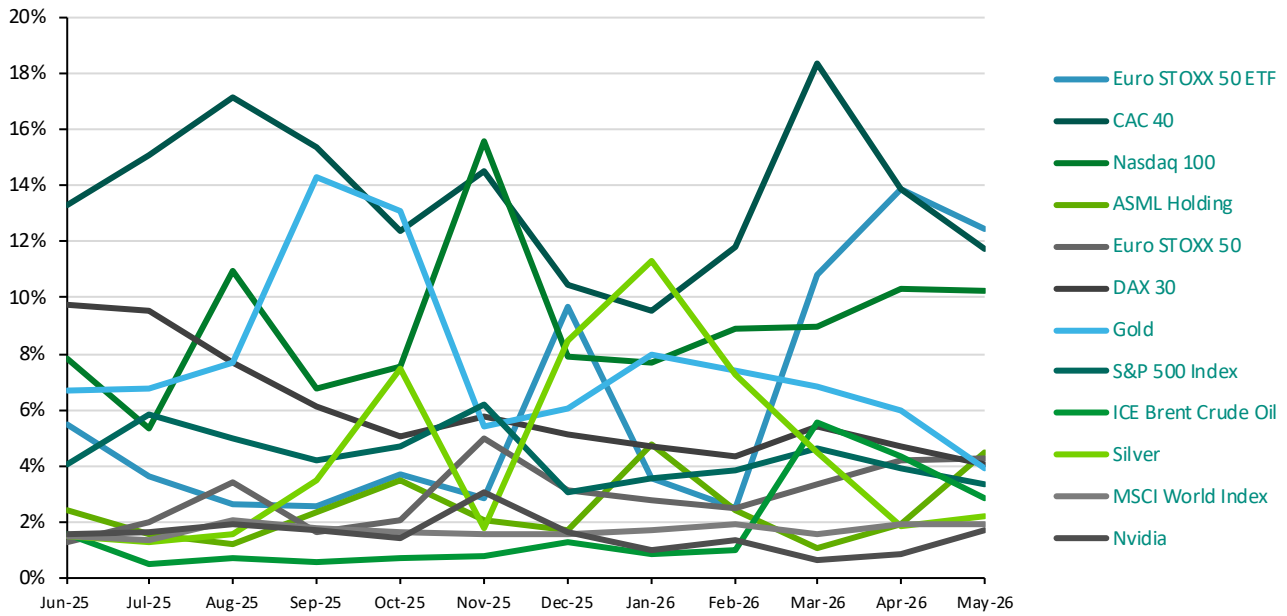
(Source Euronext)



# TOP 12 UNDERLYINGS

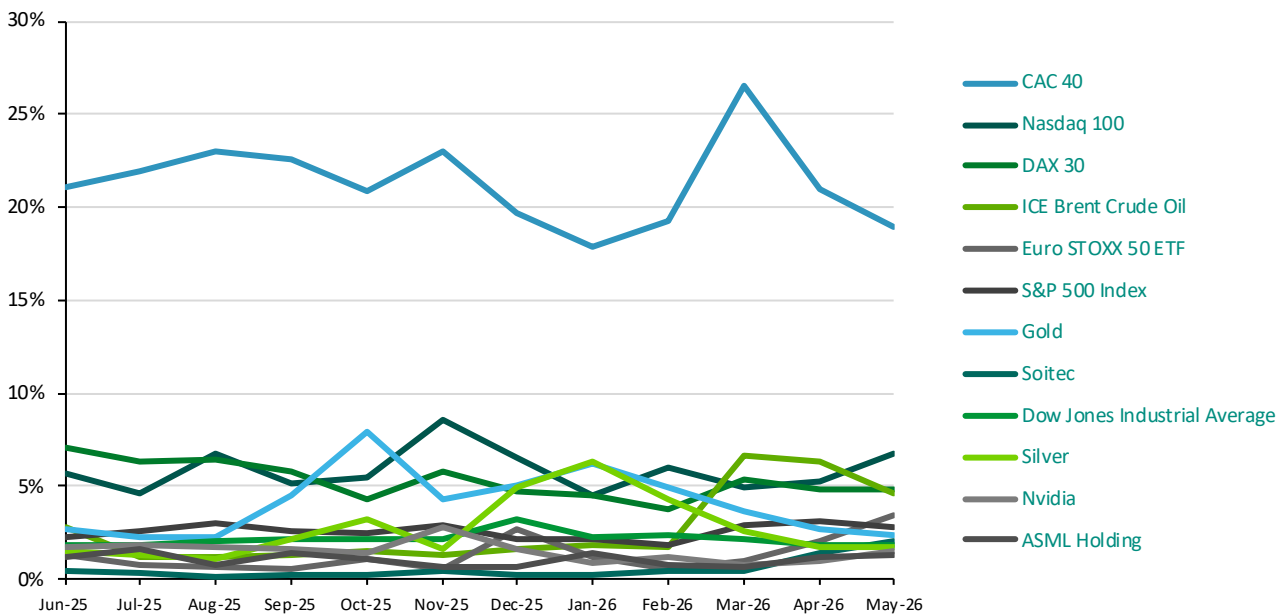
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on all products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

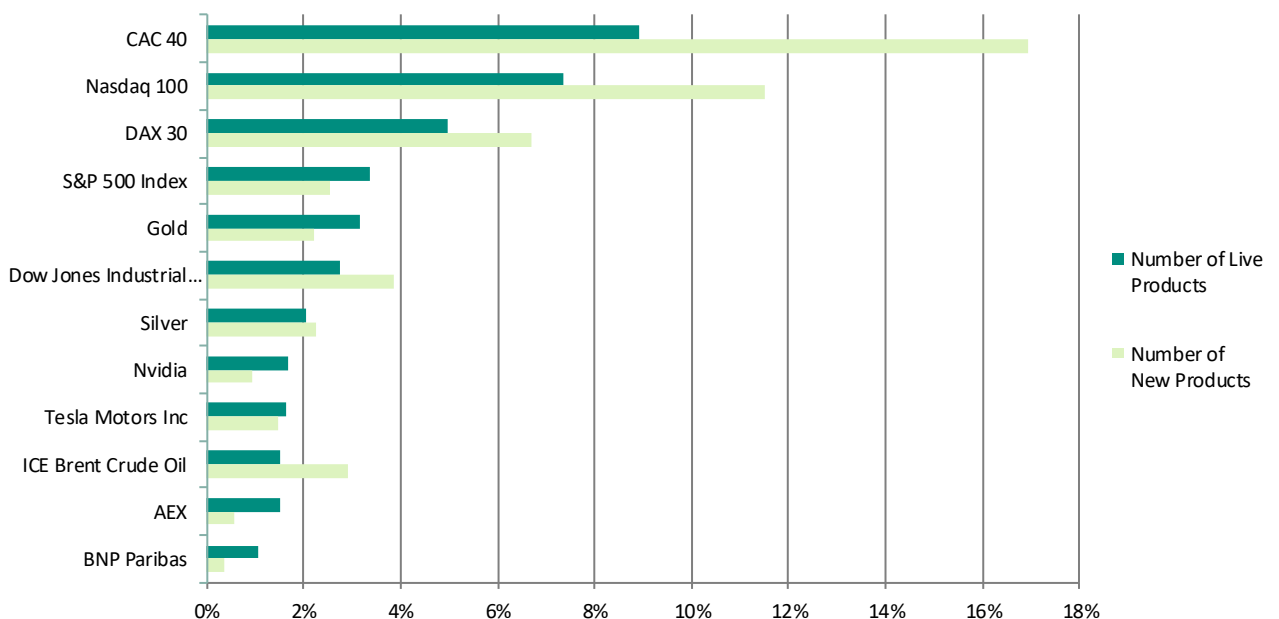
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
CAC 40	7,617	-5.2%	0.7%	8.9%	5,205	5.2%	-16.8%	16.9%
Nasdaq 100	6,303	5.3%	-2.8%	7.4%	3,538	4.6%	11.4%	11.5%
DAX 30	4,260	-4.9%	-5.5%	5.0%	2,053	3.6%	4.3%	6.7%
S&P 500 Index	2,885	1.0%	-3.6%	3.4%	781	-15.4%	6.4%	2.5%
Gold	2,686	-6.7%	15.0%	3.1%	675	-9.2%	-28.1%	2.2%
Dow Jones Industrial Average	2,351	-0.2%	3.3%	2.7%	1,182	-1.6%	8.0%	3.8%
Silver	1,753	-3.4%	30%	2.0%	694	48.9%	6.9%	2.3%
Nvidia	1,443	2.9%	-8.0%	1.7%	288	-16.5%	-16.8%	0.9%
Tesla Motors Inc	1,411	-2.4%	-24%	1.6%	455	5.1%	-17.0%	1.5%
ICE Brent Crude Oil	1,302	-3.6%	30%	1.5%	895	-2.3%	71.2%	2.9%
AEX	1,274	-5.6%	-10.4%	1.5%	171	43.7%	15.3%	0.6%
BNP Paribas	911	1.1%	8.4%	1.1%	104	-34.6%	-43.7%	0.3%
<b>Total</b>	<b>85,532</b>	<b>0.9%</b>	<b>5.3%</b>	<b>100.0%</b>	<b>30,744</b>	<b>1.7%</b>	<b>3.2%</b>	<b>100.0%</b>

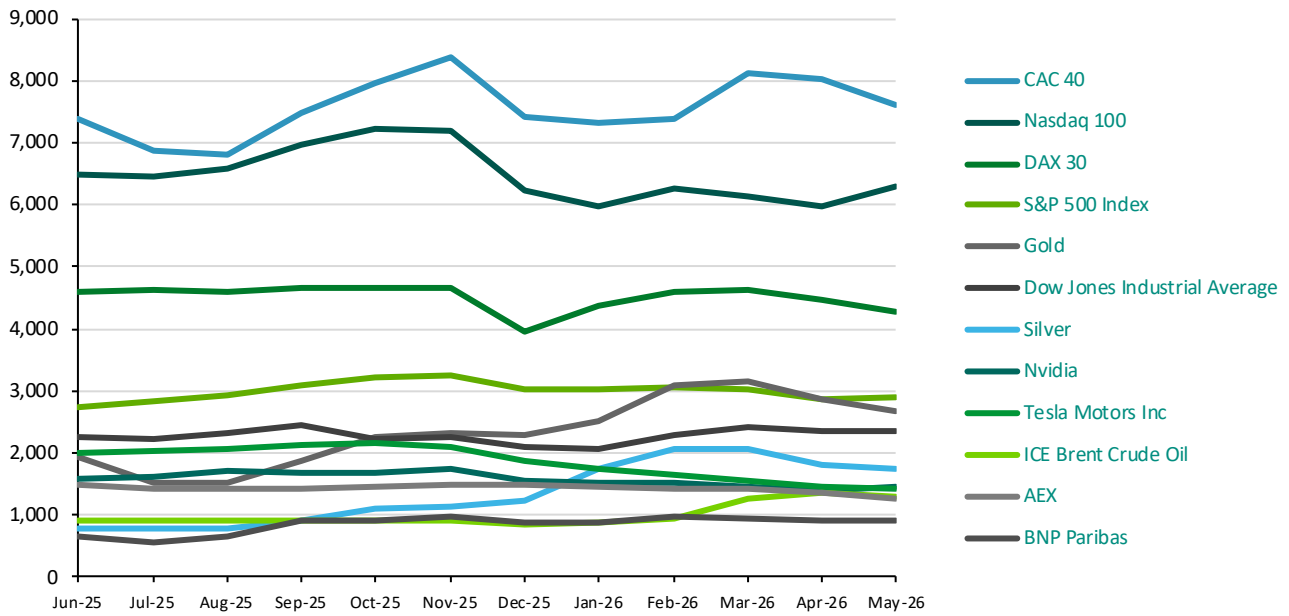
(Source Euronext)



# TOP 12 UNDERLYINGS

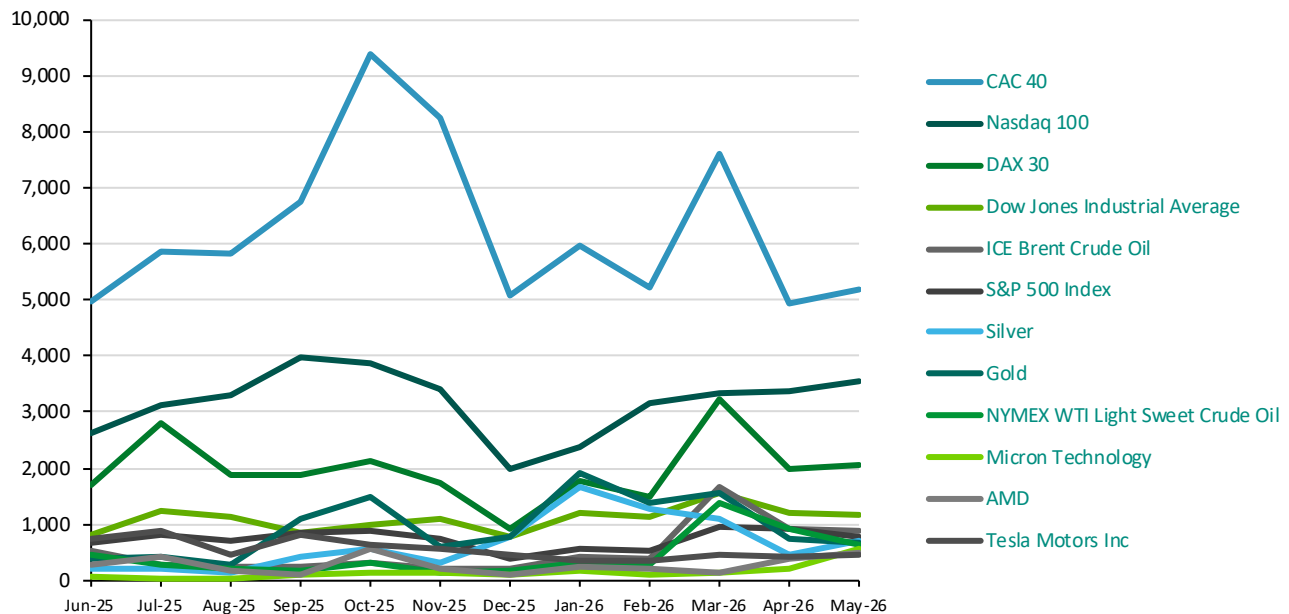
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on all products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on all products traded on Euronext Access Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on all products traded on Euronext Access Paris.

ISIN Code	EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades	
PTBITHYM0080	1300	Tracker Certificates	S&P 500 Index	BCP	27,421	1,286
NLBPNFR23RX1	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	17,017	684
PTBITTYE0094	1300	Tracker Certificates	MSCI World Index	BCP	14,698	913
PTBCPZYM0047	1300	Tracker Certificates	NASDAQ-100 Notional Net Total R	BCP	9,181	608
PTBIT7YM0043	1300	Tracker Certificates	Basket of Indices	BCP	8,474	94
DE000CU15SF8	2210	Mini-Futures	Gold	Société Générale	8,212	40
PTBIVRYE0068	1300	Tracker Certificates	Euro STOXX 50	BCP	6,943	308
NLBPNL25KS8	2210	Mini-Futures	ASML Holding	BNP Paribas	5,000	322
NLBPNFR23RW3	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	4,758	385
NLBPNL2LCM8	2210	Mini-Futures	ASML Holding	BNP Paribas	3,792	490
NLBPNFR1TNN2	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	3,324	527
NLBPNL2M601	2210	Mini-Futures	Silver	BNP Paribas	2,900	12
DE000SQ00CV5	2300	Constant Leverage Certificate	CAC 40	Société Générale	2,722	533
DE000SW7VPC6	2300	Constant Leverage Certificate	CAC 40	Société Générale	2,219	567
DE000SH1DDM1	2205	Open-End Knock-Out Warrants	Copper	Société Générale	1,963	19
FRBNPP0595A2	2210	Mini-Futures	NYMEX WTI Light Sweet Crude Oil	BNP Paribas	1,848	21
DE000SY9Q826	2210	Mini-Futures	S&P 500 Index	Société Générale	1,789	3
NLBPNL2WQ36	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,757	37
NLBPNL2AK04	2210	Mini-Futures	Silver	BNP Paribas	1,728	14
NLBPNL2Y7N7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,705	22
FRSGE001O4N4	1250	Capped Bonus Certificates	Crédit Agricole	Société Générale	1,684	25
DE000SY9Q834	2210	Mini-Futures	S&P 500 Index	Société Générale	1,610	3
FRSGE001RH73	1250	Capped Bonus Certificates	BNP Paribas	Société Générale	1,609	19
PTBCPAYM0053	1300	Tracker Certificates	Gold	BCP	1,588	181
PTBIT9YM0041	1300	Tracker Certificates	BCP Estratégia de Alocação Valori	BCP	1,543	36
DE000SW7UJG2	2205	Open-End Knock-Out Warrants	Hermes International	Société Générale	1,536	93
NLBPNL2T3E2	2210	Mini-Futures	VIX Futures	BNP Paribas	1,529	49
FRSGE001PY09	1250	Capped Bonus Certificates	Safran	Société Générale	1,513	18
PTBIT5YM0086	1300	Tracker Certificates	BCP Estratégia de Alocação Dinân	BCP	1,507	46
NLBPNL2N5K0	2210	Mini-Futures	AEX	BNP Paribas	1,491	27
DE000SJ2KP62	2300	Constant Leverage Certificate	Nasdaq 100	Société Générale	1,441	104
DE000SY9UWU0	2210	Mini-Futures	S&P 500 Index	Société Générale	1,432	3
PTBIT8YM0042	1300	Tracker Certificates	BCP Estratégia de Alocação Mode	BCP	1,360	36
NLBPNL2XZ18	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,306	27
NLBPNL2SCB6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,296	16
NLBPNL2WSY6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,184	23
DE000SJ9ERC1	2205	Open-End Knock-Out Warrants	Silver	Société Générale	1,177	118
FRSGE001SIJ7	1250	Capped Bonus Certificates	Société Générale	Société Générale	1,148	23
FRSGE001SOZ1	1250	Capped Bonus Certificates	Renault	Société Générale	1,142	17
DE000SJ65AT1	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	1,086	105
FRBNPP07T792	2200	Knock-Out Warrants	CAC 40	BNP Paribas	1,057	77
NLBPNL25W42	2210	Mini-Futures	ASML Holding	BNP Paribas	1,045	117
DE000SJ61KL6	2210	Mini-Futures	Tesla Motors Inc	Société Générale	1,031	61
DE000SQ4A1W0	2210	Mini-Futures	CAC 40	Société Générale	1,022	25
FRBNPP07JDN4	2210	Mini-Futures	CAC 40	BNP Paribas	998	79
DE000SW233U8	2300	Constant Leverage Certificate	Euro STOXX 50	Société Générale	975	8
NLBPNL2XZB7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	967	16
NLBPNL2MW63	2210	Mini-Futures	S&P 500 Index	BNP Paribas	933	30
NLBPNL2TYF9	2210	Mini-Futures	VIX Futures	BNP Paribas	930	46
NLBPNL2WRG5	2210	Mini-Futures	S&P 500 Index	BNP Paribas	924	11

(Source Euronext)



Euronext Milan - All Products

# ISSUERS

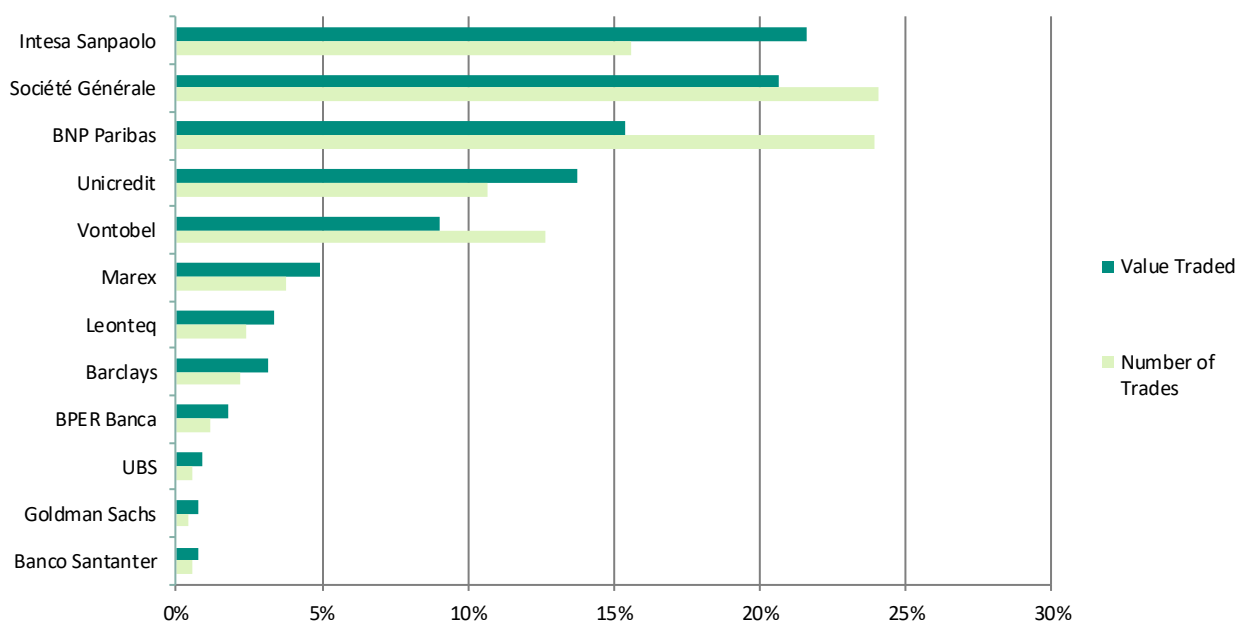
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Top 12 Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Intesa Sanpaolo	33,964	-2.4%	-18.0%	21.6%	2,428	-6.9%	-16.4%	15.6%
Société Générale	32,421	-5.0%	12.3%	20.6%	3,760	-6.7%	1.8%	24.1%
BNP Paribas	24,202	7.1%	7.7%	15.4%	3,733	2.0%	-2.0%	23.9%
Unicredit	21,561	3.2%	36%	13.7%	1,664	-2.1%	8.0%	10.7%
Vontobel	14,176	0.6%	3.9%	9.0%	1,975	-5.0%	-0.7%	12.7%
Marex	7,792	19.7%	31%	5.0%	583	24.1%	47.0%	3.7%
Leonteq	5,253	32%	0.5%	3.3%	370	19.4%	-9.5%	2.4%
Barclays	4,953	45%	6.3%	3.2%	342	32.4%	-0.8%	2.2%
BPER Banca	2,777	121%	47%	1.8%	183	124.7%	57.1%	1.2%
UBS	1,457	2.3%	23%	0.9%	84	4.2%	16.1%	0.5%
Goldman Sachs	1,201	48%	30%	0.8%	65	3.6%	11.4%	0.4%
Banco Santander	1,162	56%	137%	0.7%	81	35.5%	128.7%	0.5%
<b>Total</b>	<b>157,022</b>	<b>4.3%</b>	<b>5.8%</b>	<b>100.0%</b>	<b>15,599</b>	<b>-0.5%</b>	<b>-0.7%</b>	<b>100.0%</b>

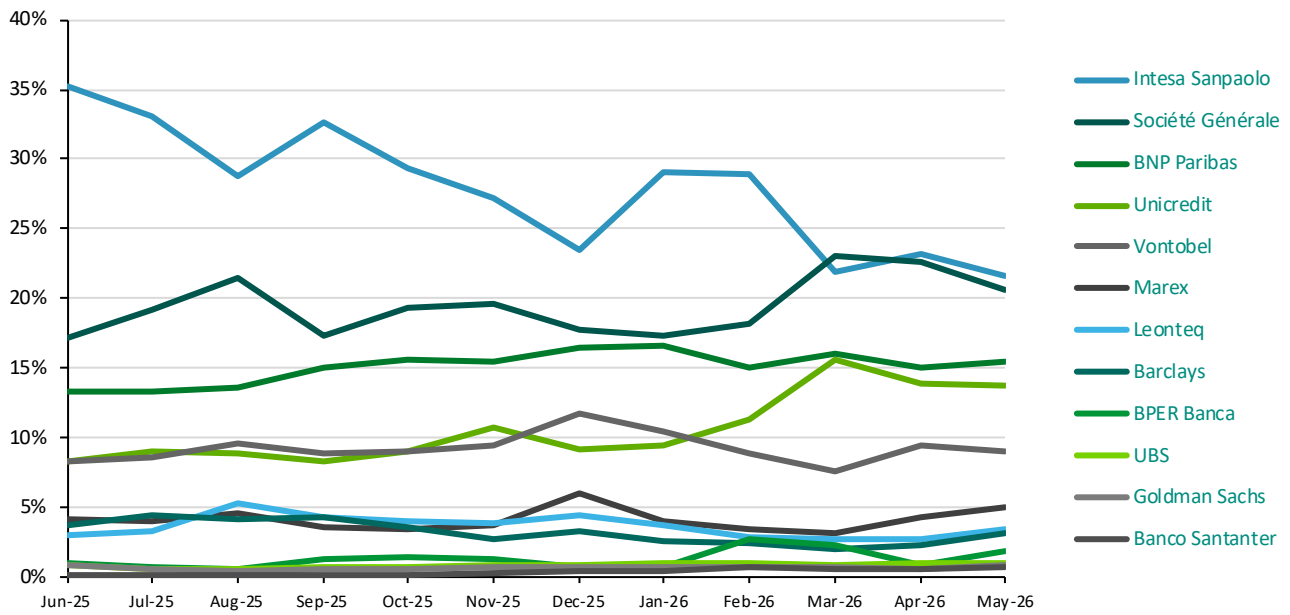
(Source Euronext)



# ISSUERS

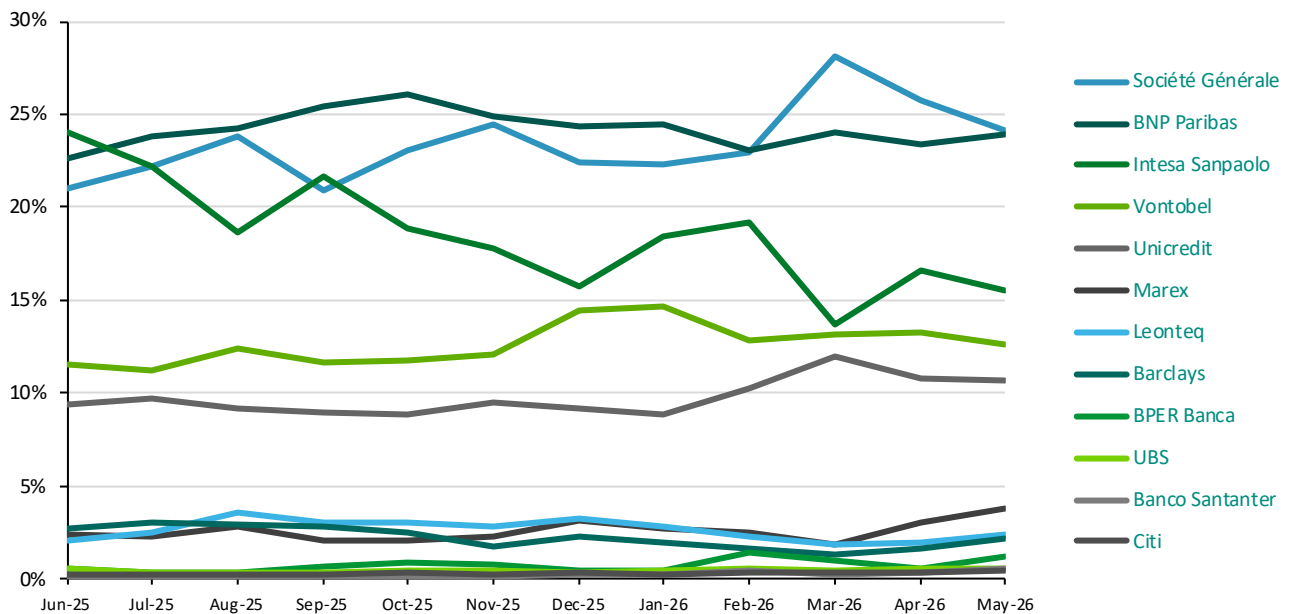
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on all products traded on SeDeX and Cert-X.



# ISSUERS

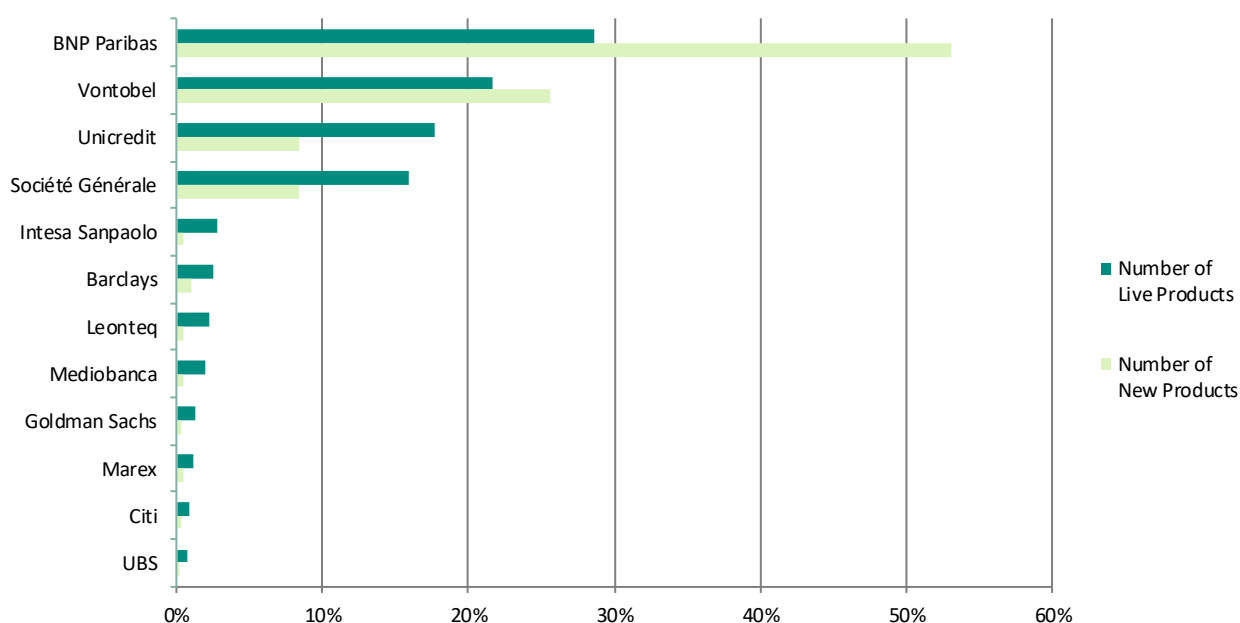
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Top 12 Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	11,721	2.1%	9.6%	28.7%	4,147	-2.1%	23.3%	53.1%
Vontobel	8,858	-1.6%	9.3%	21.7%	1,999	-15.9%	-3.6%	25.6%
Unicredit	7,249	4.4%	2.9%	17.7%	659	-45.0%	-38.8%	8.4%
Société Générale	6,491	6.0%	16.8%	15.9%	651	4.3%	17.7%	8.3%
Intesa Sanpaolo	1,116	1.2%	0.3%	2.7%	30	-21.1%	-49.4%	0.4%
Barclays	1,009	3.6%	13.4%	2.5%	80	6.7%	22.0%	1.0%
Leonteq	917	0.3%	-0.8%	2.2%	39	-11.4%	-9.1%	0.5%
Mediobanca	800	2.7%	3.1%	2.0%	31	-24.4%	17.7%	0.4%
Goldman Sachs	511	3.8%	12.1%	1.3%	25	-40.5%	18.6%	0.3%
Marex	481	-0.7%	6.7%	1.2%	39	30.0%	13.0%	0.5%
Citi	362	2.9%	17.4%	0.9%	29	163.6%	84.1%	0.4%
UBS	319	-1.1%	2.9%	0.8%	10	-41.2%	-35.8%	0.1%
<b>Total</b>	<b>40,891</b>	<b>2.2%</b>	<b>9.0%</b>	<b>100.0%</b>	<b>7,817</b>	<b>-11.3%</b>	<b>5.6%</b>	<b>100.0%</b>

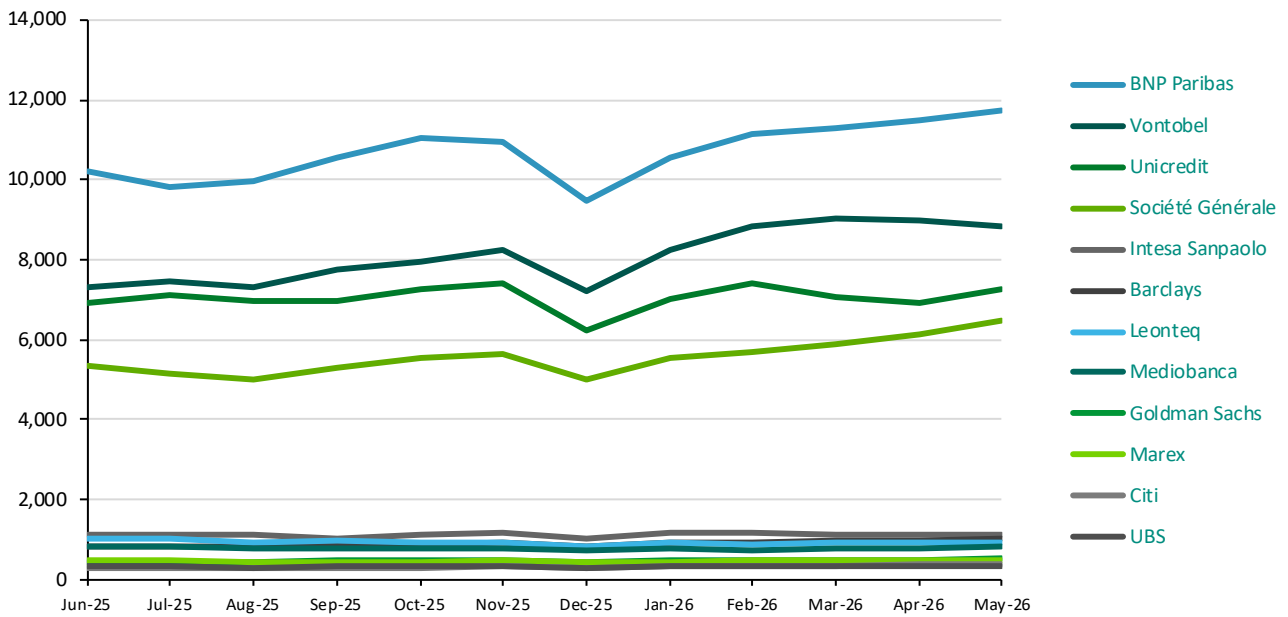
(Source Euronext)



# ISSUERS

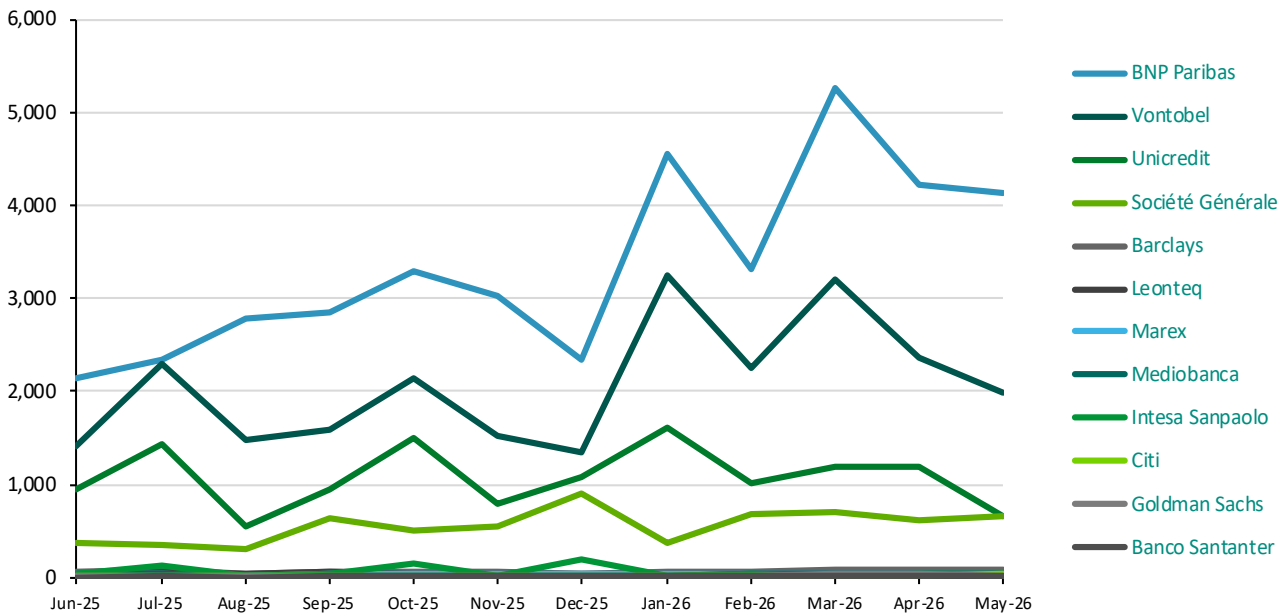
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on All products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on all products traded on SeDeX and Cert-X.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

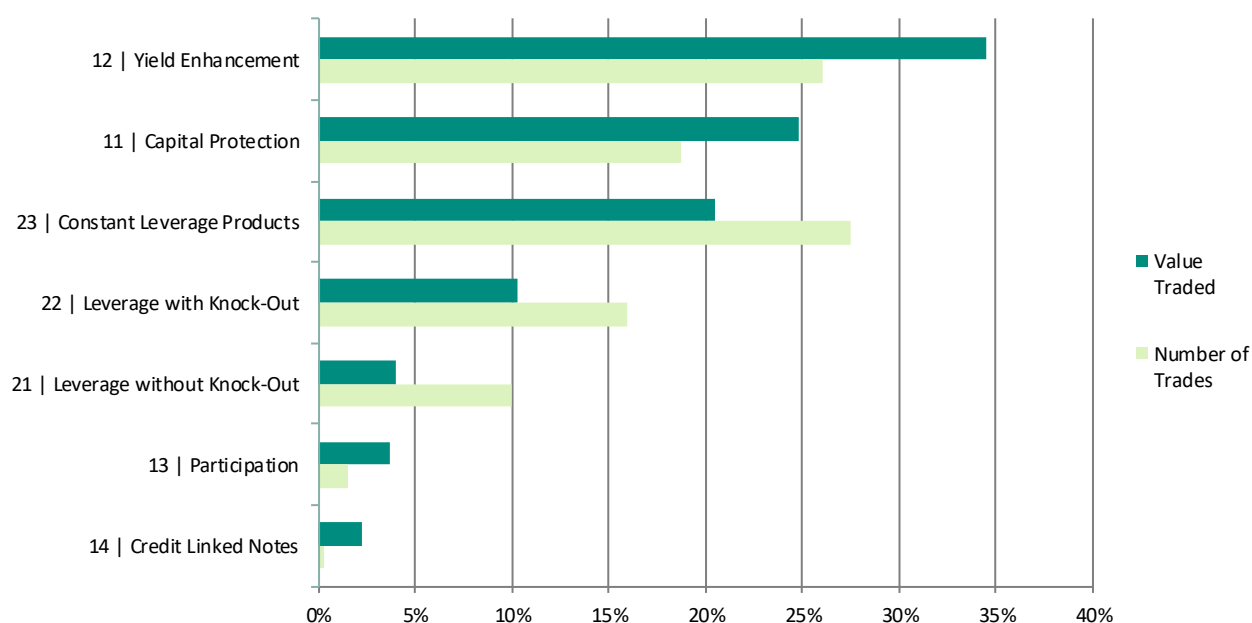
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	54,168	7.4%	6.5%	34.5%	4,068	5.9%	4.7%	26.1%
11   Capital Protection	39,009	-0.8%	-13.2%	24.8%	2,922	-2.4%	-11.4%	18.7%
23   Constant Leverage Products	32,172	3.0%	6.4%	20.5%	4,285	-5.1%	0.8%	27.5%
22   Leverage with Knock-Out	16,169	-9.6%	37%	10.3%	2,490	-4.3%	-0.7%	16.0%
21   Leverage without Knock-Out	6,262	40%	30%	4.0%	1,551	2.4%	-1.3%	9.9%
13   Participation	5,803	37%	75%	3.7%	241	46.4%	51.1%	1.5%
14   Credit Linked Notes	3,440	16.1%	41%	2.2%	41	-20.6%	-8.3%	0.3%
<b>Total</b>	<b>157,022</b>	<b>4.3%</b>	<b>5.8%</b>	<b>100.0%</b>	<b>15,599</b>	<b>-0.5%</b>	<b>-0.7%</b>	<b>100.0%</b>

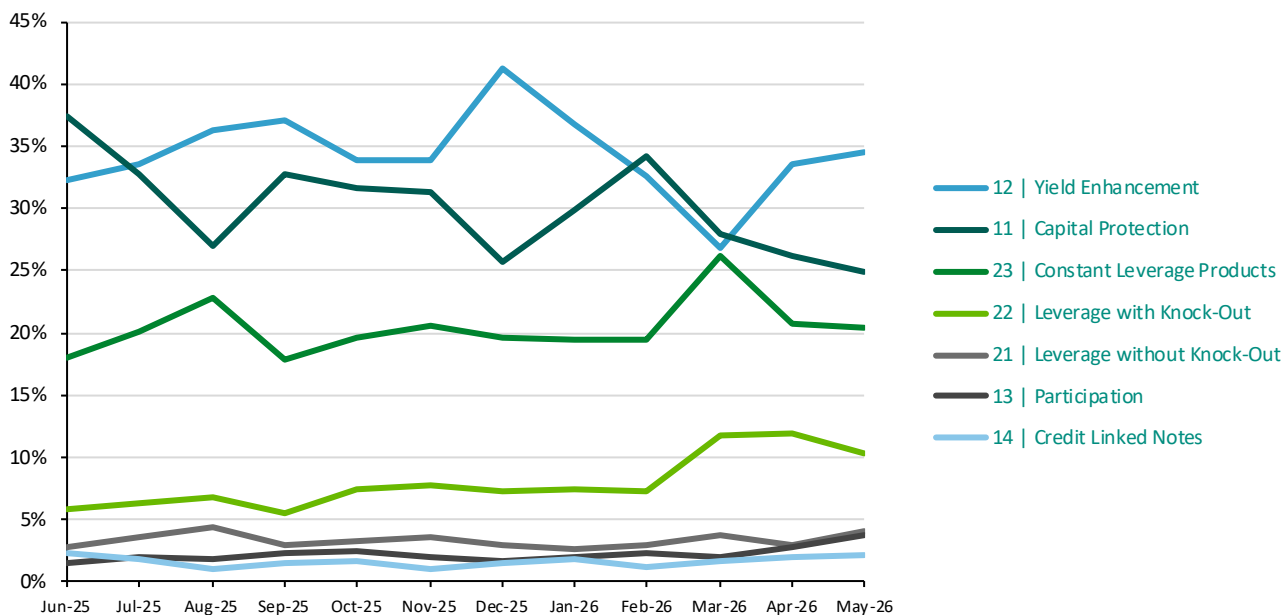
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

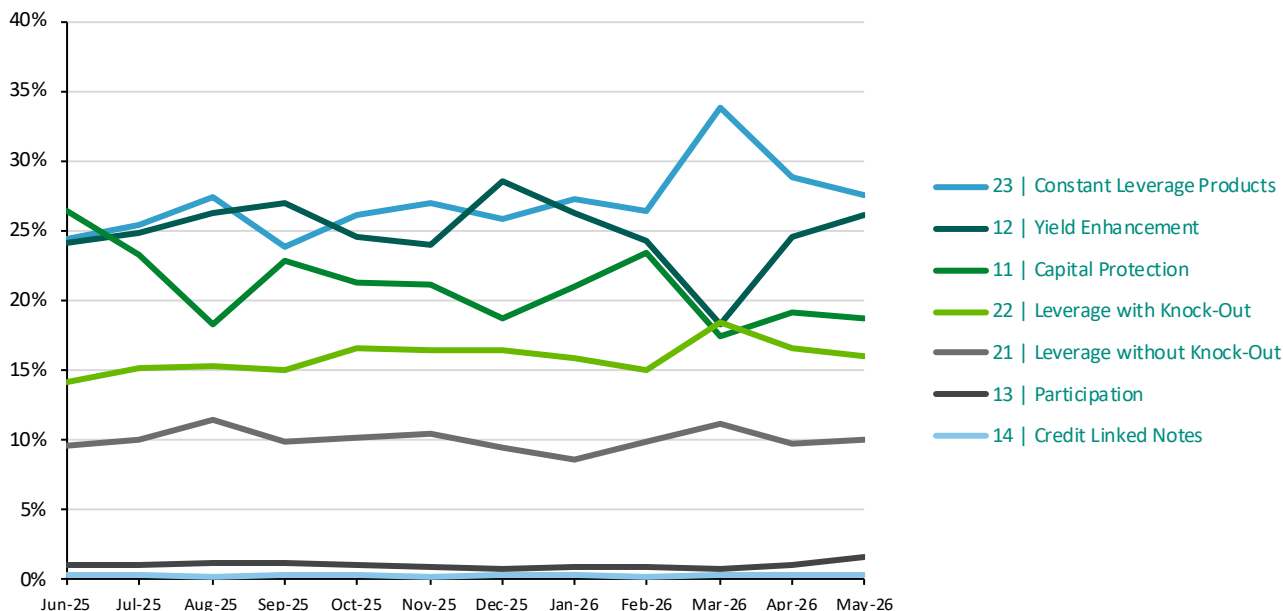
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on all products traded on SeDeX and Cert-X.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

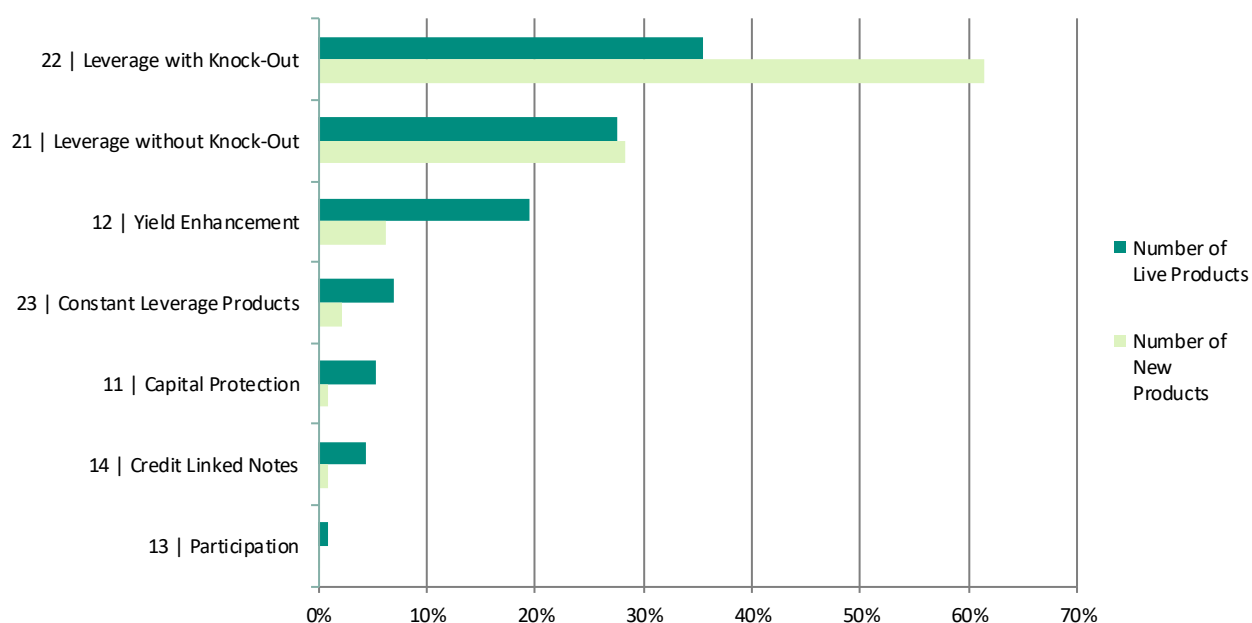
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	14,475	3.1%	10.9%	35.4%	4,803	-5.2%	14.3%	61.4%
21   Leverage without Knock-Out	11,297	2.6%	5.5%	27.6%	2,215	-24.5%	-8.3%	28.3%
12   Yield Enhancement	7,974	0.2%	5.9%	19.5%	490	-2.2%	-1.0%	6.3%
23   Constant Leverage Products	2,849	3.1%	22%	7.0%	169	53.6%	0.9%	2.2%
11   Capital Protection	2,150	1.7%	11.5%	5.3%	61	-33.7%	-0.3%	0.8%
14   Credit Linked Notes	1,765	0.6%	11.1%	4.3%	66	-29.8%	25.7%	0.8%
13   Participation	381	1.0%	3.3%	0.9%	13		31.1%	0.2%
<b>Total</b>	<b>40,891</b>	<b>2.2%</b>	<b>9.0%</b>	<b>100.0%</b>	<b>7,817</b>	<b>-11.3%</b>	<b>5.6%</b>	<b>100.0%</b>

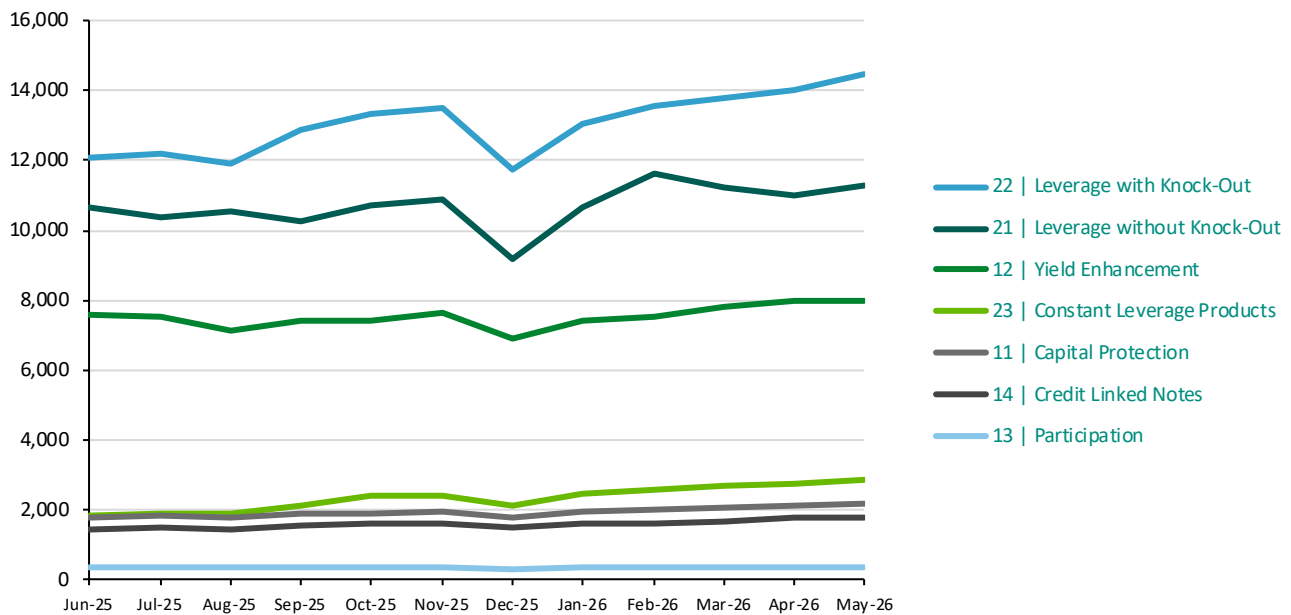
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

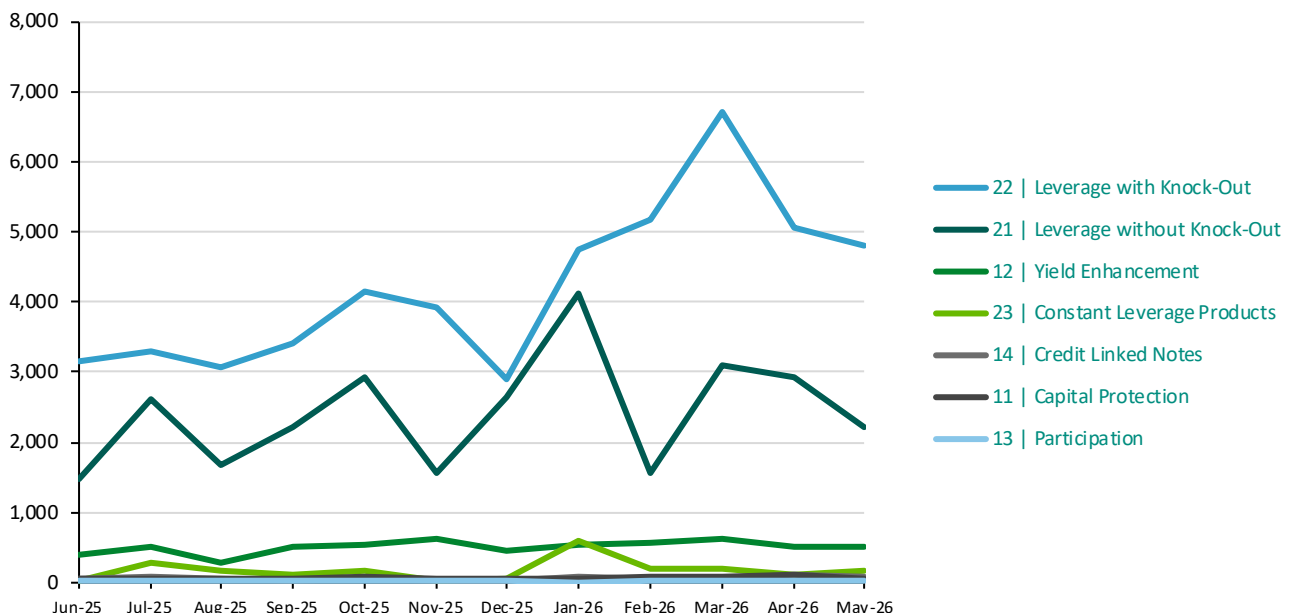
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on SeDeX and Cert-X.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

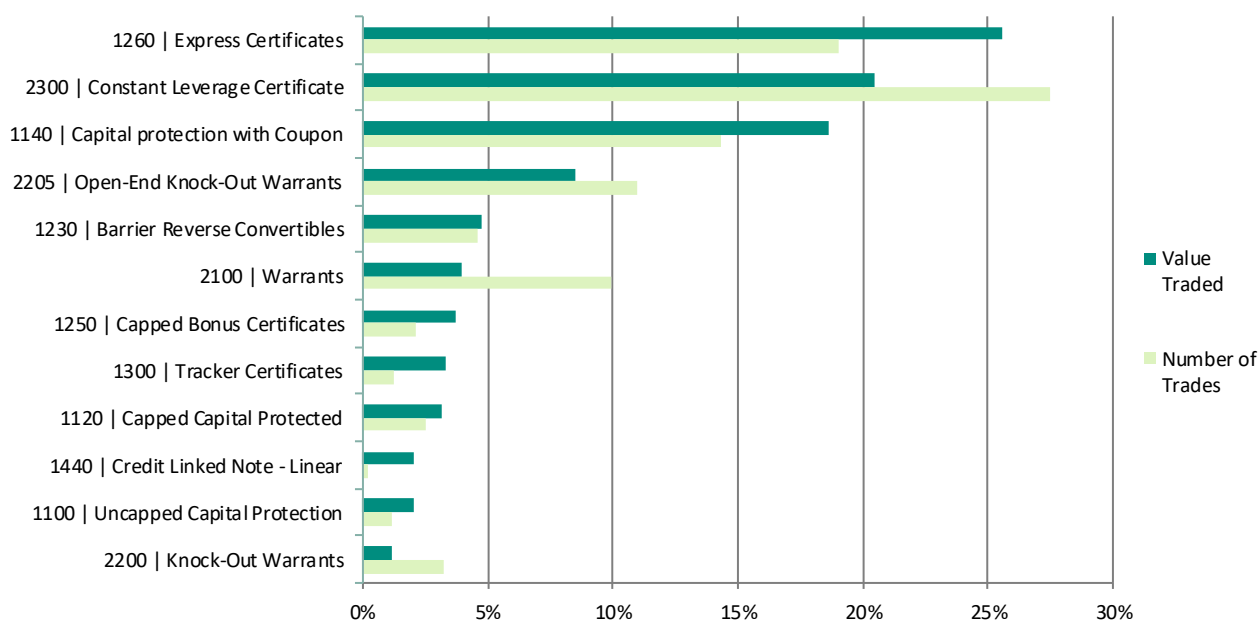
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Top 12 Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1260   Express Certificates	40,137	11.9%	13.5%	25.6%	2,971	7.3%	8.0%	19.0%
2300   Constant Leverage Certificate	32,172	3.0%	6.4%	20.5%	4,285	-5.1%	0.8%	27.5%
1140   Capital protection with Coupon	29,291	-4.6%	-15.6%	18.7%	2,241	-4.3%	-11.4%	14.4%
2205   Open-End Knock-Out Warrants	13,371	-6.7%	51%	8.5%	1,713	-2.1%	7.0%	11.0%
1230   Barrier Reverse Convertibles	7,497	-2.6%	-0.6%	4.8%	722	7.5%	4.4%	4.6%
2100   Warrants	6,257	40%	31%	4.0%	1,551	2.4%	-1.1%	9.9%
1250   Capped Bonus Certificates	5,896	-4.3%	-10.9%	3.8%	331	-6.2%	-7.1%	2.1%
1300   Tracker Certificates	5,191	44%	113%	3.3%	193	56.2%	103.0%	1.2%
1120   Capped Capital Protected	4,982	15.3%	2.2%	3.2%	397	4.4%	-5.7%	2.5%
1440   Credit Linked Note - Linear	3,260	13.7%	41%	2.1%	35	-24.6%	-6.9%	0.2%
1100   Uncapped Capital Protection	3,240	17.1%	11.3%	2.1%	176	14.9%	6.2%	1.1%
2200   Knock-Out Warrants	1,859	-15.7%	5.1%	1.2%	511	-9.2%	-13.3%	3.3%
<b>Total</b>	<b>157,022</b>	<b>4.3%</b>	<b>5.8%</b>	<b>100.0%</b>	<b>15,599</b>	<b>-0.5%</b>	<b>-0.7%</b>	<b>100.0%</b>

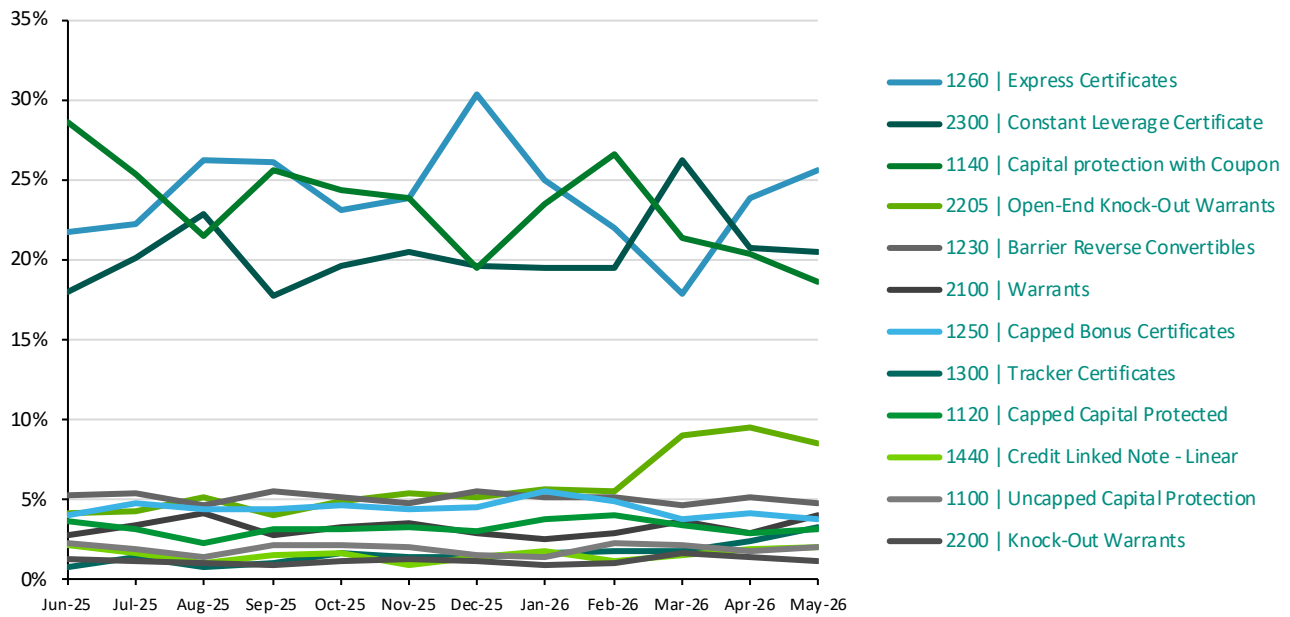
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

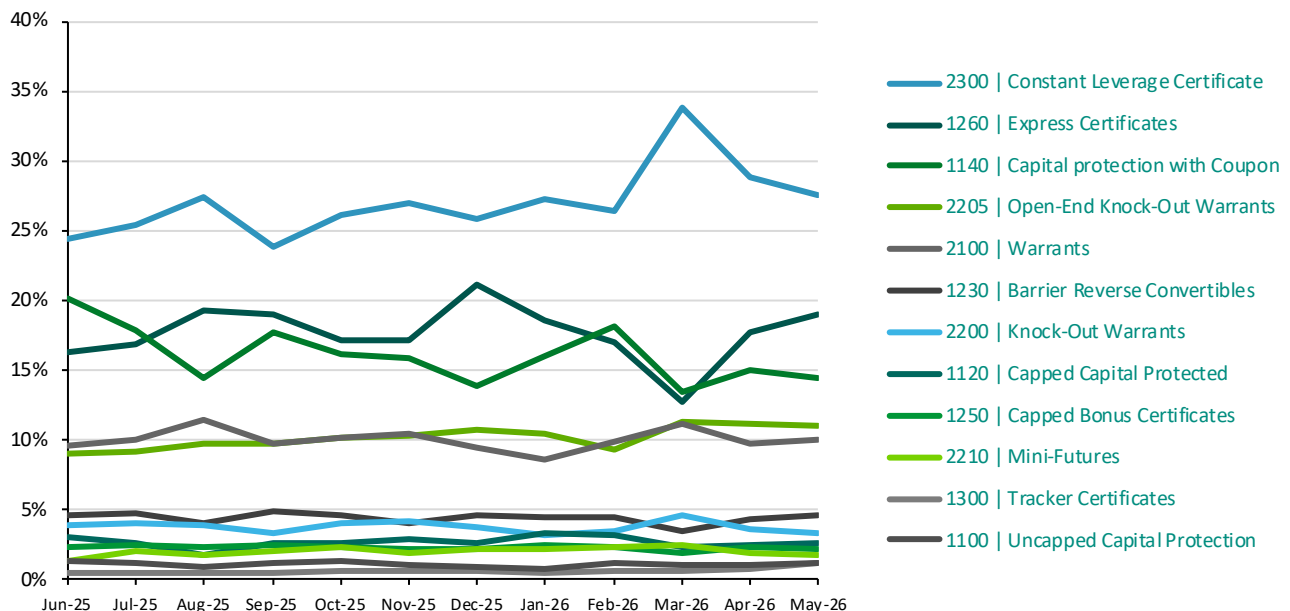
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on SeDeX and Cert-X.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

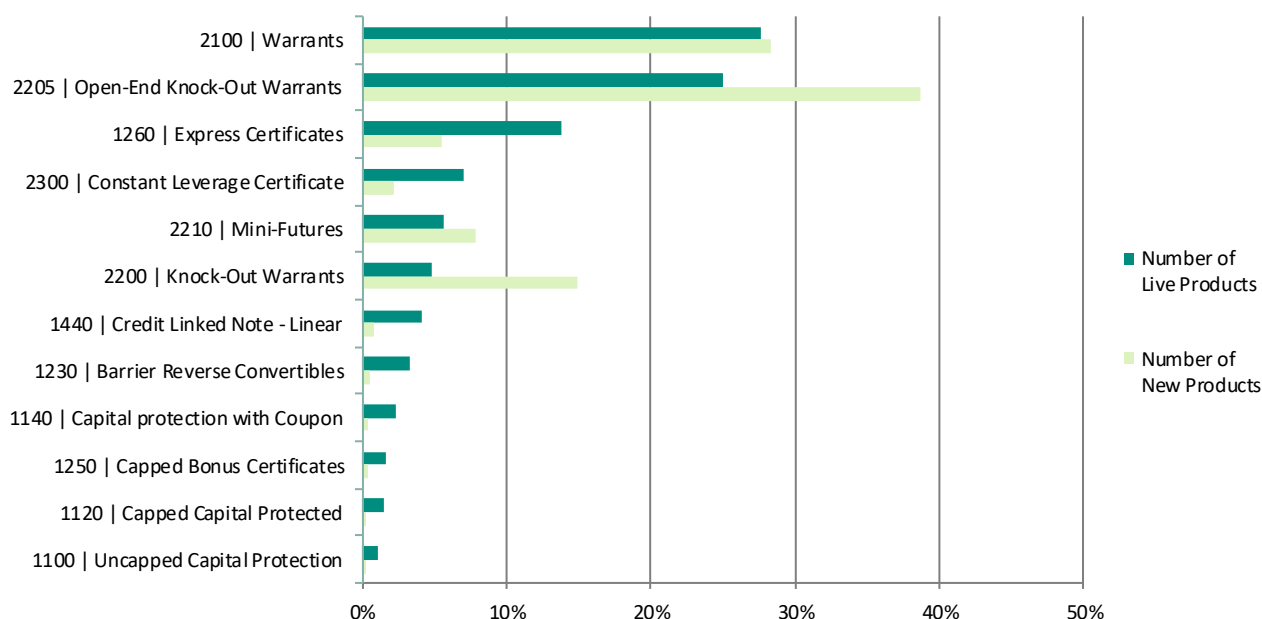
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2100   Warrants	11,278	2.6%	6.1%	27.6%	2,214	-24.5%	-7.8%	28.3%
2205   Open-End Knock-Out Warrants	10,206	3.7%	15.5%	25.0%	3,023	-8.3%	23.8%	38.7%
1260   Express Certificates	5,641	0.2%	7.5%	13.8%	424	-3.0%	8.3%	5.4%
2300   Constant Leverage Certificate	2,849	3.1%	22%	7.0%	169	53.6%	0.9%	2.2%
2210   Mini-Futures	2,296	-3.3%	4.3%	5.6%	612	-9.5%	3.0%	7.8%
2200   Knock-Out Warrants	1,973	8.1%	-2.0%	4.8%	1,168	6.7%	0.2%	14.9%
1440   Credit Linked Note - Linear	1,701	0.6%	10.7%	4.2%	65	-28.6%	29.6%	0.8%
1230   Barrier Reverse Convertibles	1,310	0.2%	4.0%	3.2%	39	-27.8%	-27.9%	0.5%
1140   Capital protection with Coupon	945	1.7%	9.6%	2.3%	29	-14.7%	25.2%	0.4%
1250   Capped Bonus Certificates	636	0.5%	0.6%	1.6%	27	170.0%	-15.8%	0.3%
1120   Capped Capital Protected	579	0.8%	11.8%	1.4%	16	-15.8%	-5.0%	0.2%
1100   Uncapped Capital Protection	436	3.4%	21%	1.1%	14	-60.0%	-18.8%	0.2%
<b>Total</b>	<b>40,891</b>	<b>2.2%</b>	<b>9.0%</b>	<b>100.0%</b>	<b>7,817</b>	<b>-11.3%</b>	<b>5.6%</b>	<b>100.0%</b>

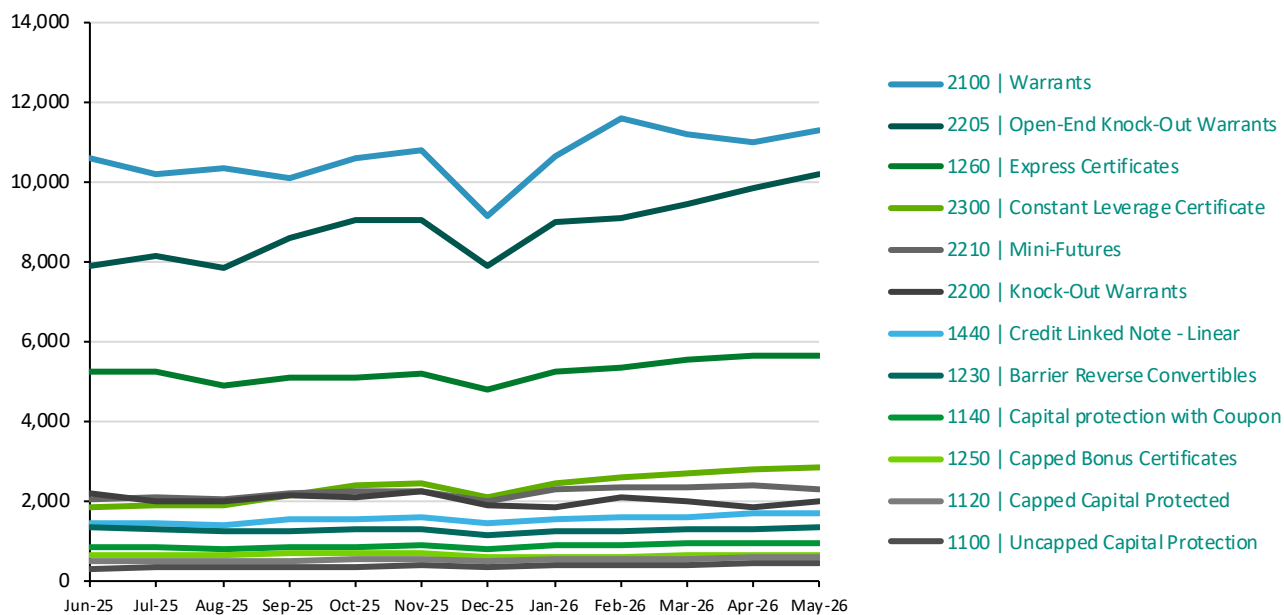
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

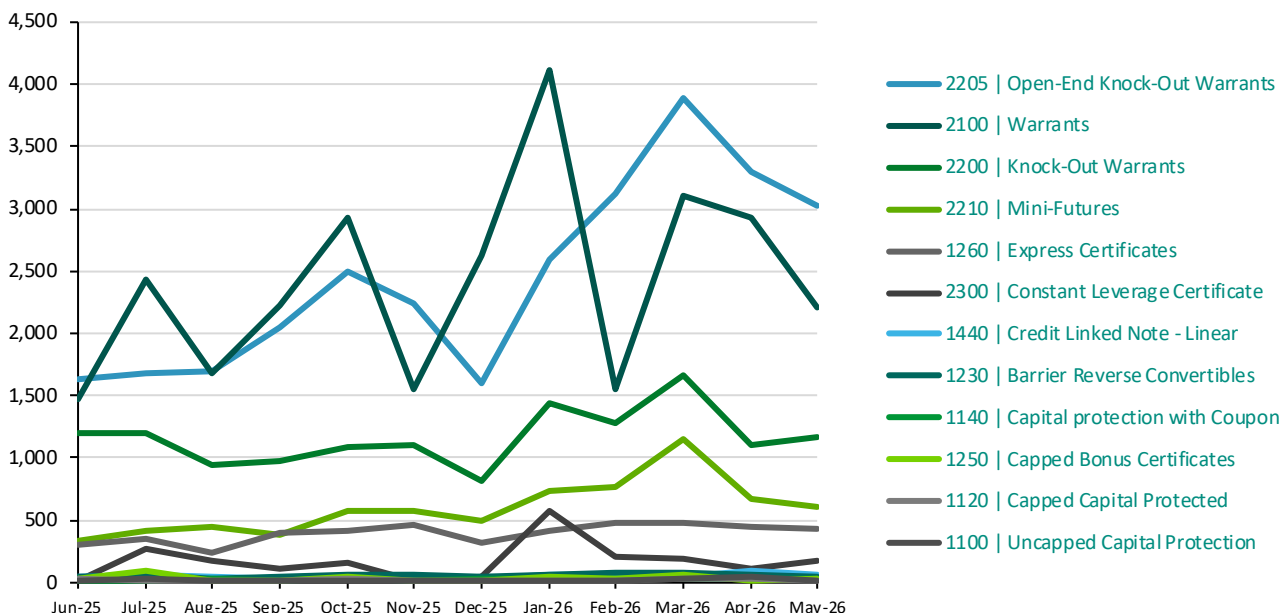
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on SeDeX and Cert-X.



# PRODUCT STRATEGIES

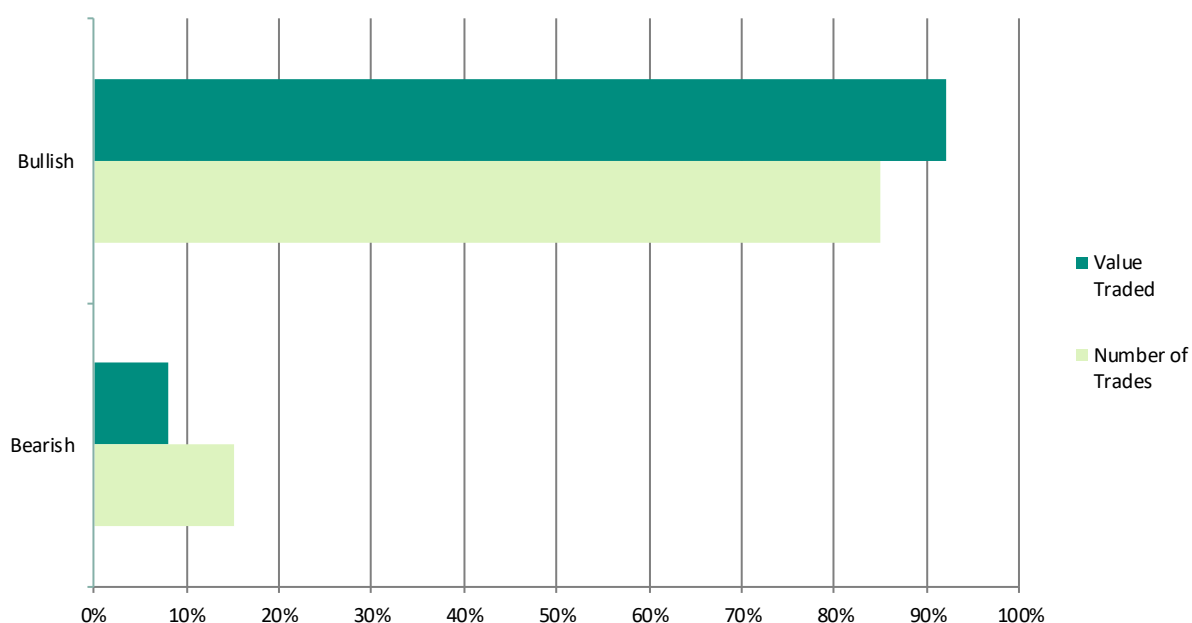
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	144,444	6.3%	5.3%	92.0%	13,242	3.5%	-0.7%	84.9%
Bearish	12,578	-14.7%	11.5%	8.0%	2,356	-18.4%	-0.8%	15.1%
<b>Total</b>	<b>157,022</b>	<b>4.3%</b>	<b>5.8%</b>	<b>100.0%</b>	<b>15,599</b>	<b>-0.5%</b>	<b>-0.7%</b>	<b>100.0%</b>

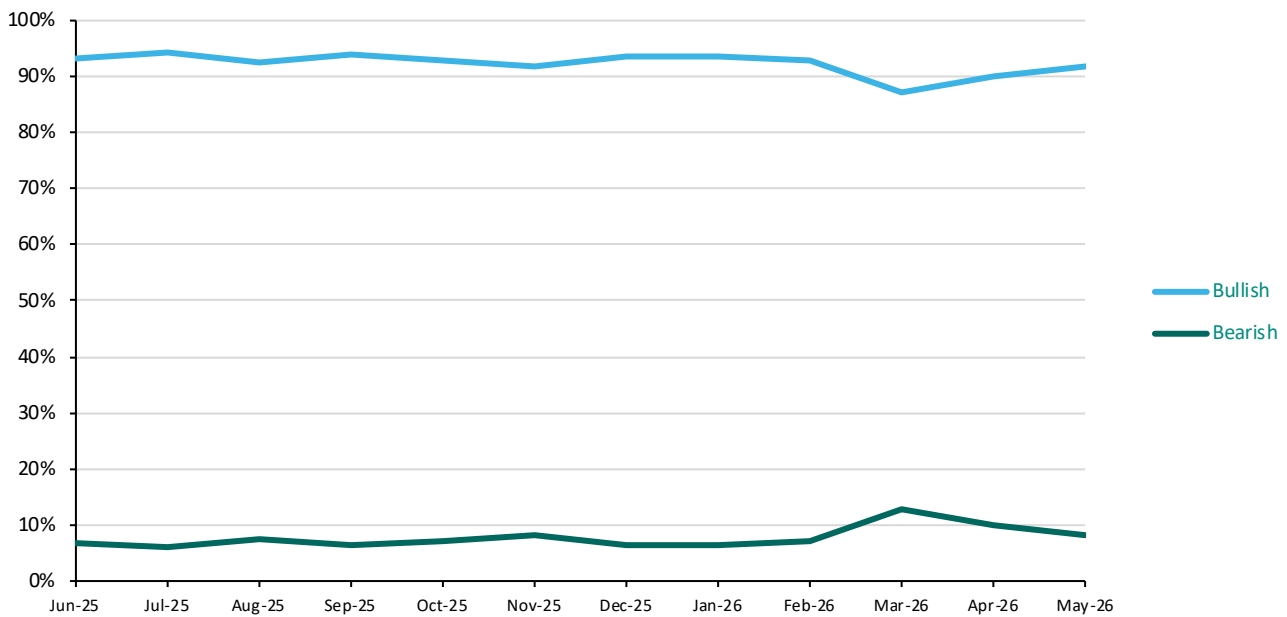
(Source Euronext)



# PRODUCT STRATEGIES

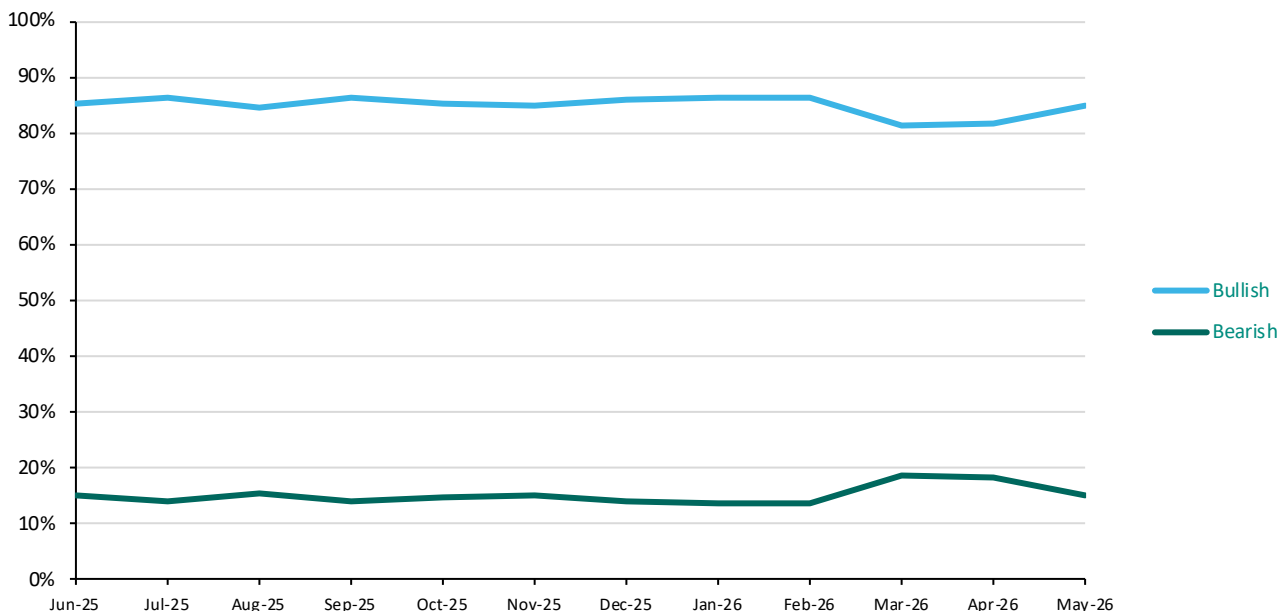
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on SeDeX and Cert-X.



# PRODUCT STRATEGIES

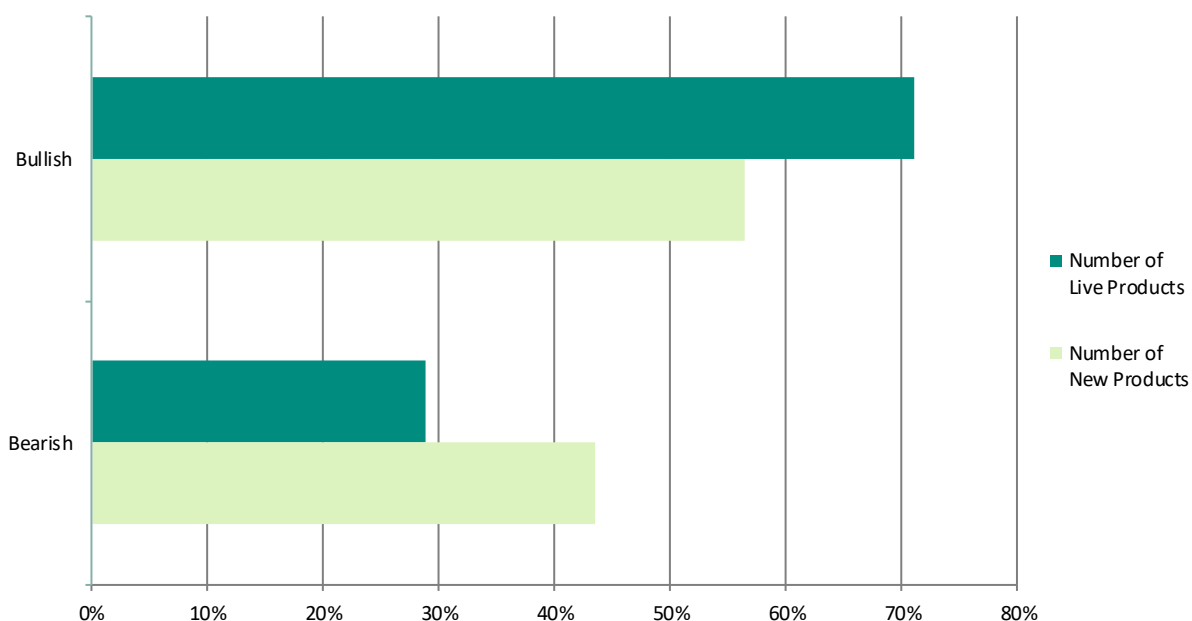
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	29,088	3.2%	9.0%	71.1%	4,414	-14.4%	6.7%	56.5%
Bearish	11,803	-0.2%	9.0%	28.9%	3,403	-6.8%	4.1%	43.5%
<b>Total</b>	<b>40,891</b>	<b>2.2%</b>	<b>9.0%</b>	<b>100.0%</b>	<b>7,817</b>	<b>-11.3%</b>	<b>5.6%</b>	<b>100.0%</b>

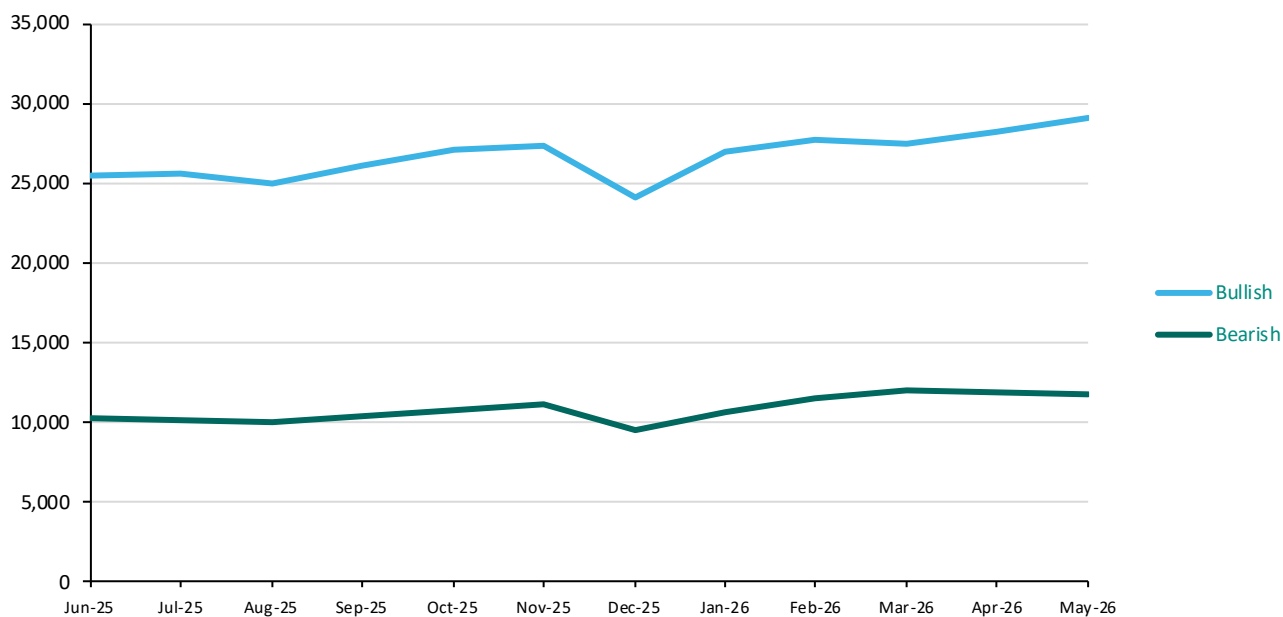
(Source Euronext)



# PRODUCT STRATEGIES

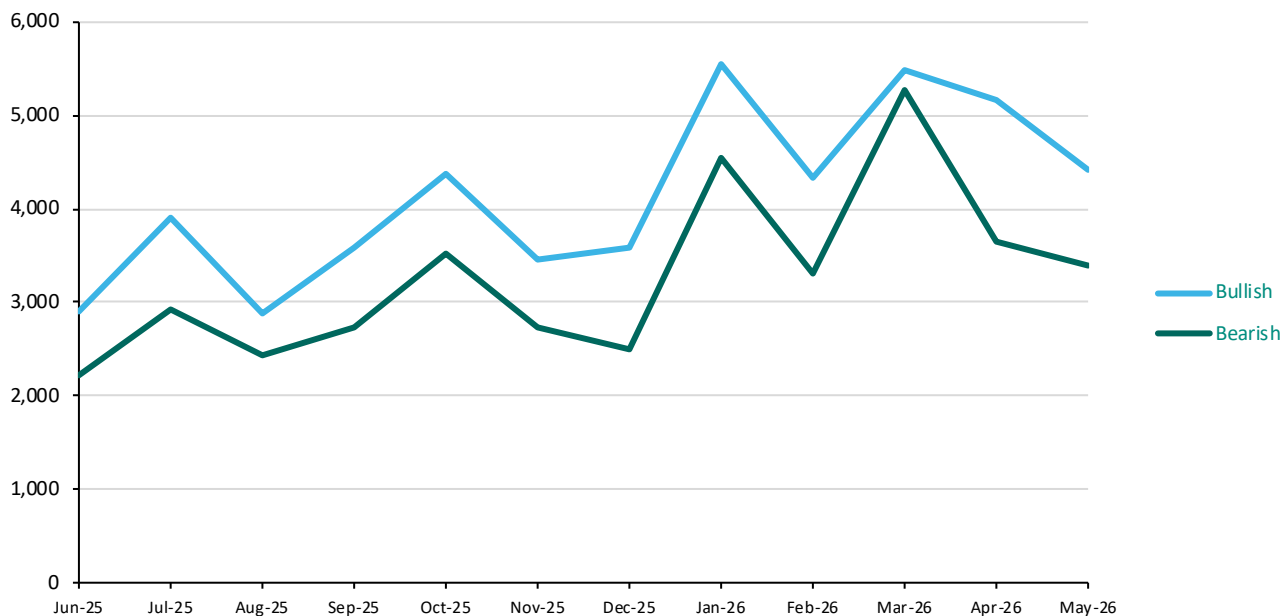
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING TYPES

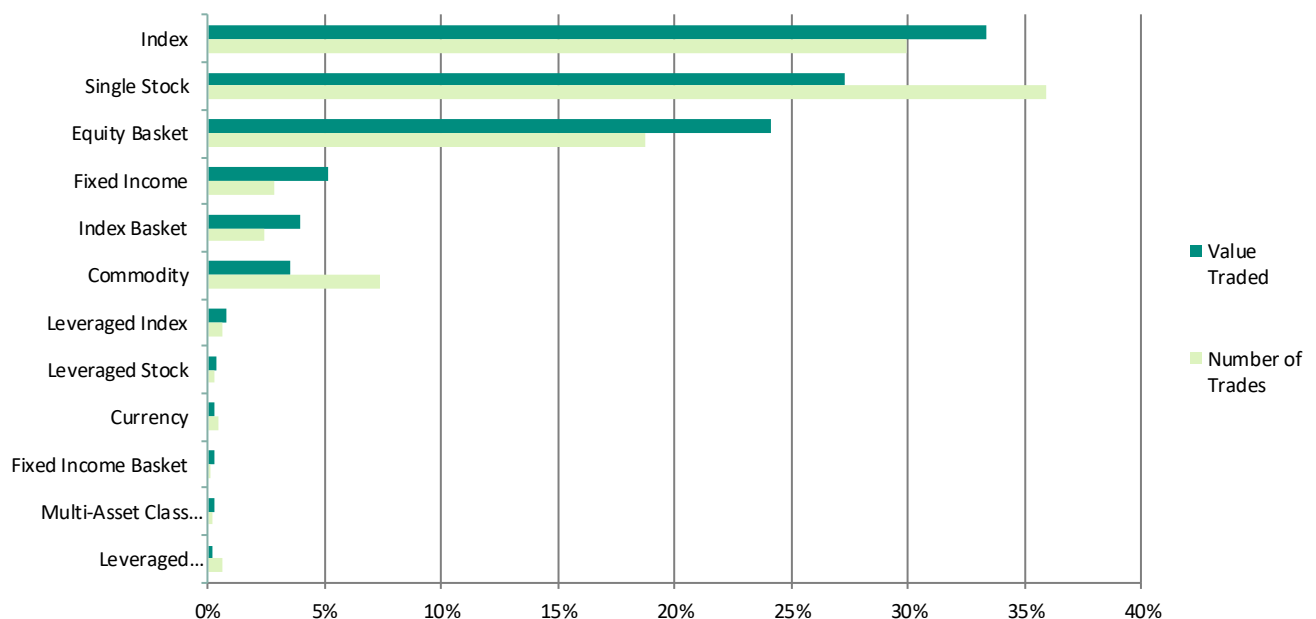
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Top 12 Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	52,327	6.1%	1.1%	33.3%	4,673	-2.9%	-4.2%	30.0%
Single Stock	42,873	0.7%	17.7%	27.3%	5,603	3.5%	6.7%	35.9%
Equity Basket	37,926	6.9%	4.5%	24.2%	2,924	3.9%	1.3%	18.7%
Fixed Income	8,044	-10.3%	-18.8%	5.1%	447	-16.1%	-22.4%	2.9%
Index Basket	6,259	13.2%	38%	4.0%	381	2.0%	30.3%	2.4%
Commodity	5,596	9.8%	1.1%	3.6%	1,156	-11.3%	-9.0%	7.4%
Leveraged Index	1,286	26%	34%	0.8%	100	-6.9%	-6.7%	0.6%
Leveraged Stock	542	148%	110%	0.3%	43	16.7%	-16.3%	0.3%
Currency	456	-42%	-30%	0.3%	77	-32.7%	-35.7%	0.5%
Fixed Income Basket	453	135%	58%	0.3%	5.9	31.5%	-23.8%	0.0%
Multi-Asset Class Basket	377	205%	31%	0.2%	30	239.1%	59.8%	0.2%
Leveraged Commodity	363	2.0%	-67%	0.2%	94	-19.8%	-54.1%	0.6%
<b>Total</b>	<b>157,022</b>	<b>4.3%</b>	<b>5.8%</b>	<b>100.0%</b>	<b>15,599</b>	<b>-0.5%</b>	<b>-0.7%</b>	<b>100.0%</b>

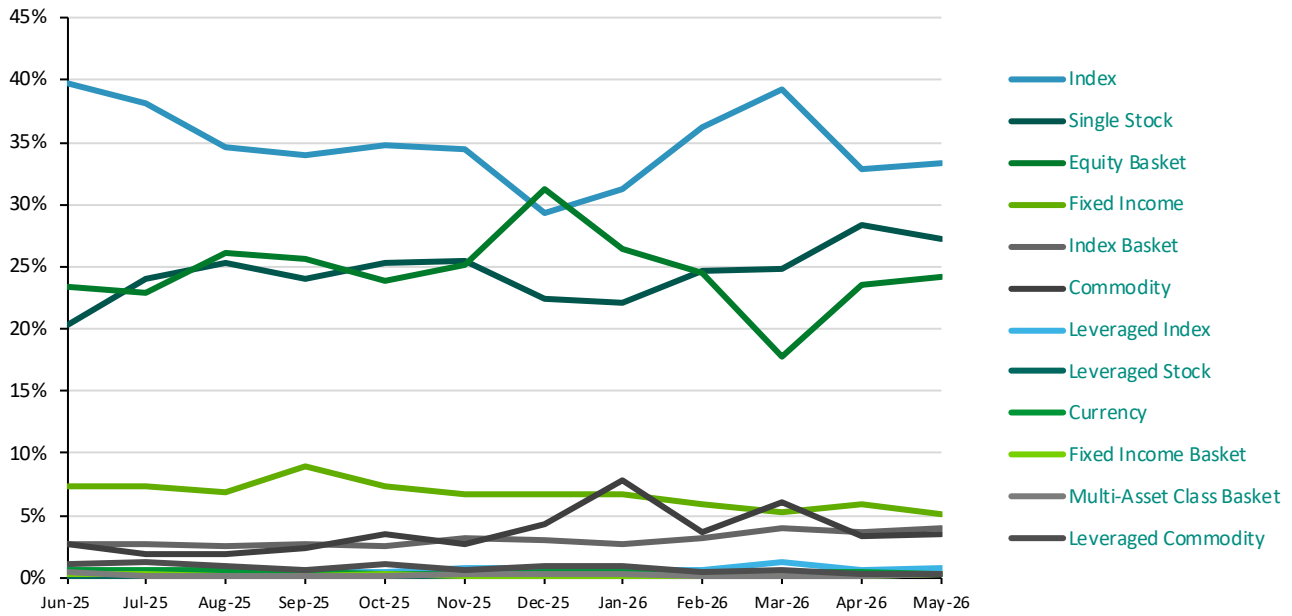
(Source Euronext)



# TOP 12 UNDERLYING TYPES

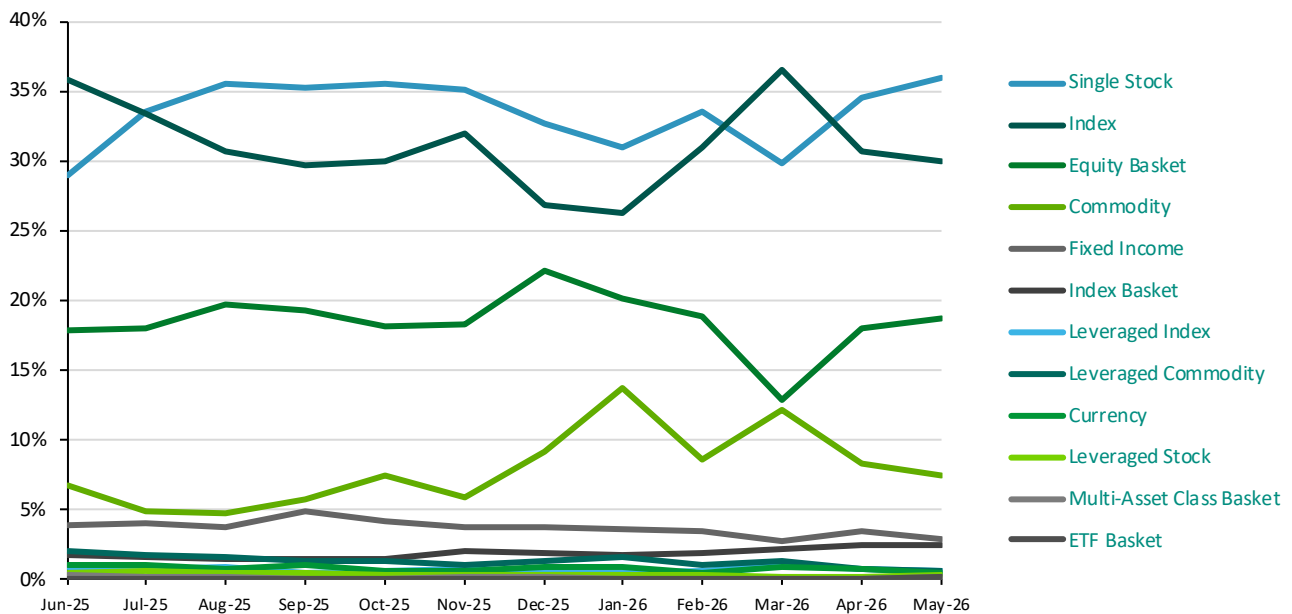
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on all products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING TYPES

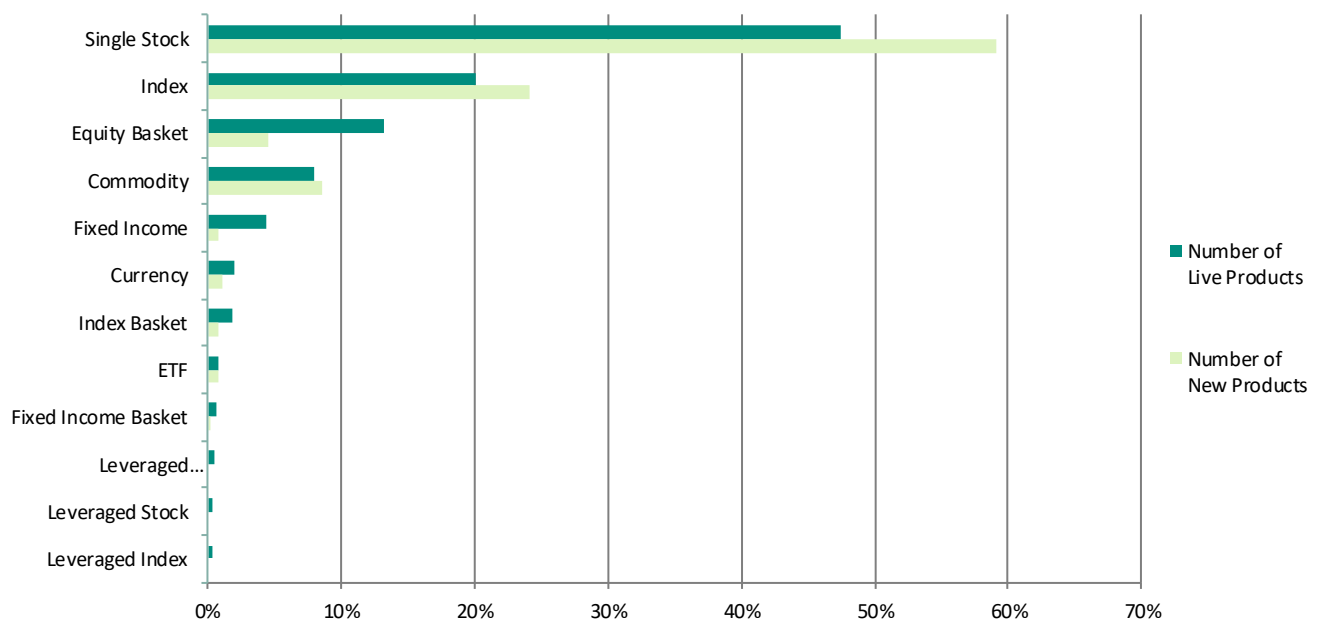
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	19,384	5.0%	8.5%	47.4%	4,623	-0.9%	17.6%	59.1%
Index	8,215	2.0%	4.4%	20.1%	1,884	-23.0%	-8.8%	24.1%
Equity Basket	5,375	0.2%	8.2%	13.1%	350	-2.8%	3.8%	4.5%
Commodity	3,263	-6.5%	38%	8.0%	669	-28.0%	-12.0%	8.6%
Fixed Income	1,807	0.9%	10.4%	4.4%	64	-40.2%	5.8%	0.8%
Currency	836	-1.5%	-2.8%	2.0%	82	-36.4%	-36.3%	1.0%
Index Basket	739	4.3%	20%	1.8%	63	-22.2%	21.0%	0.8%
ETF	322	2.1%	30%	0.8%	66	-20.5%	27.3%	0.8%
Fixed Income Basket	249	-1.5%	2.6%	0.6%	11	175.0%	53.5%	0.1%
Leveraged Commodity	216	-4.2%	-23%	0.5%				
Leveraged Stock	150	-1.5%	-13.5%	0.4%				
Leveraged Index	124	-3.8%	-16.4%	0.3%			-100.0%	
<b>Total</b>	<b>40,891</b>	<b>2.2%</b>	<b>9.0%</b>	<b>100.0%</b>	<b>7,817</b>	<b>-11.3%</b>	<b>5.6%</b>	<b>100.0%</b>

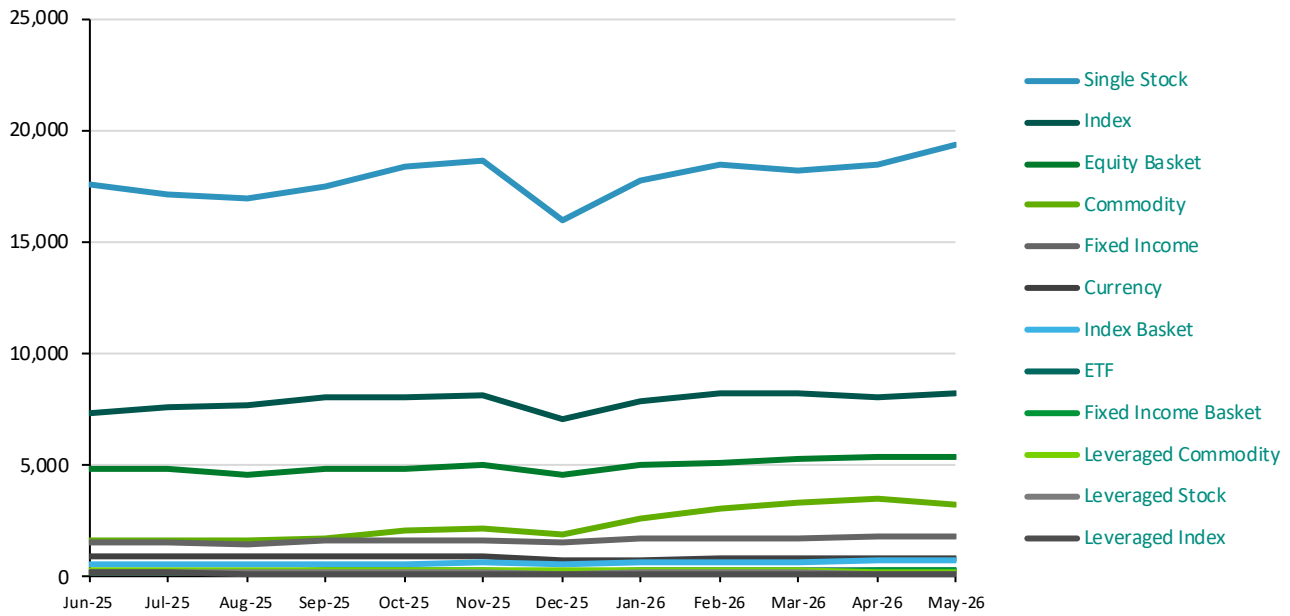
(Source Euronext)



# TOP 12 UNDERLYING TYPES

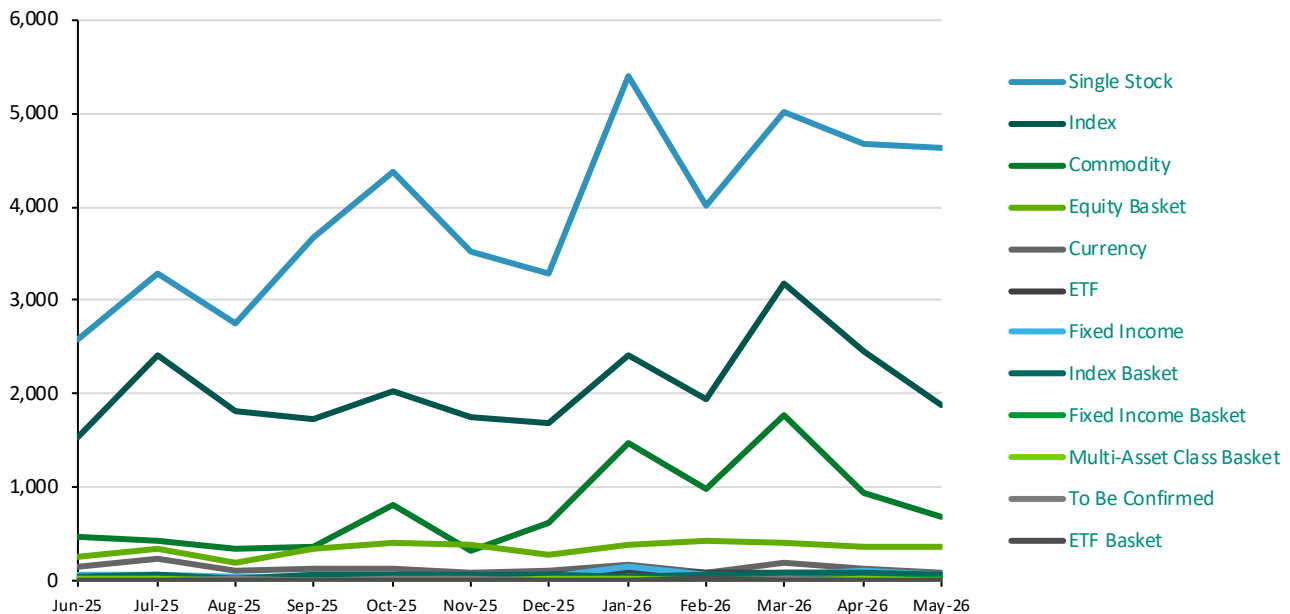
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on all products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on all products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING COUNTRIES

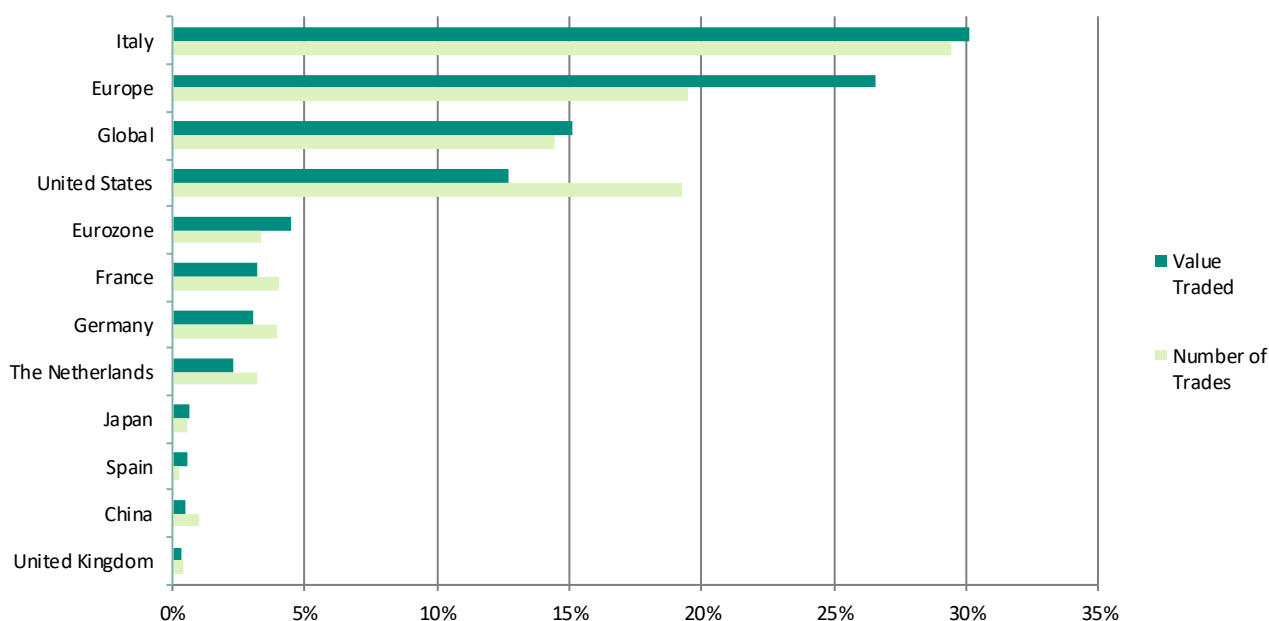
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Italy	47,320	0.4%	8.1%	30.1%	4,588	-5.9%	-1.7%	29.4%
Europe	41,688	5.1%	-1.7%	26.5%	3,041	0.1%	-2.9%	19.5%
Global	23,756	19.1%	12.7%	15.1%	2,254	6.6%	-5.9%	14.4%
United States	19,875	18.0%	27%	12.7%	3,001	7.5%	9.3%	19.2%
Eurozone	7,035	-4.8%	-23%	4.5%	525	-2.3%	-15.7%	3.4%
France	4,998	-10.4%	21%	3.2%	628	-2.9%	20.7%	4.0%
Germany	4,775	-23%	6.2%	3.0%	621	-16.7%	10.0%	4.0%
The Netherlands	3,601	-1.8%	8.6%	2.3%	494	-6.7%	-13.3%	3.2%
Japan	957	-4.3%	-6.8%	0.6%	82	-18.4%	-13.5%	0.5%
Spain	827	-8.5%	-16.3%	0.5%	42	-28.3%	-37.4%	0.3%
China	761	64%	-20%	0.5%	152	53.6%	-3.7%	1.0%
United Kingdom	458	-25%	-8.2%	0.3%	57	-4.9%	-3.8%	0.4%
<b>Total</b>	<b>157,022</b>	<b>4.3%</b>	<b>5.8%</b>	<b>100.0%</b>	<b>15,599</b>	<b>-0.5%</b>	<b>-0.7%</b>	<b>100.0%</b>

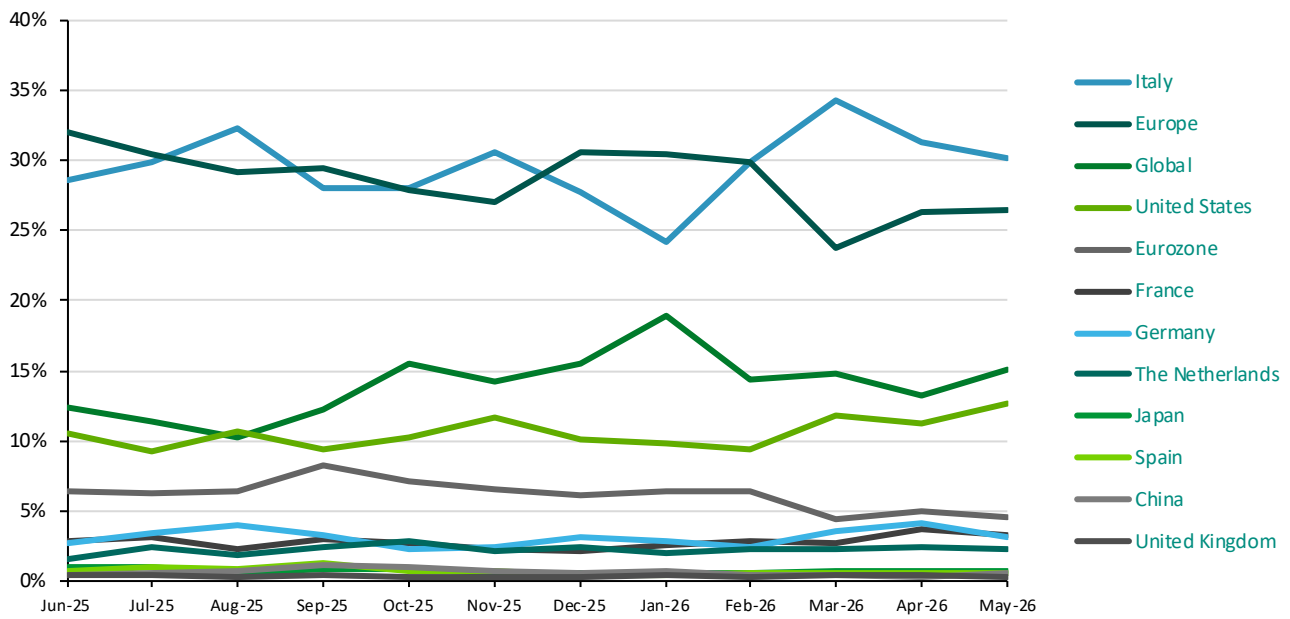
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

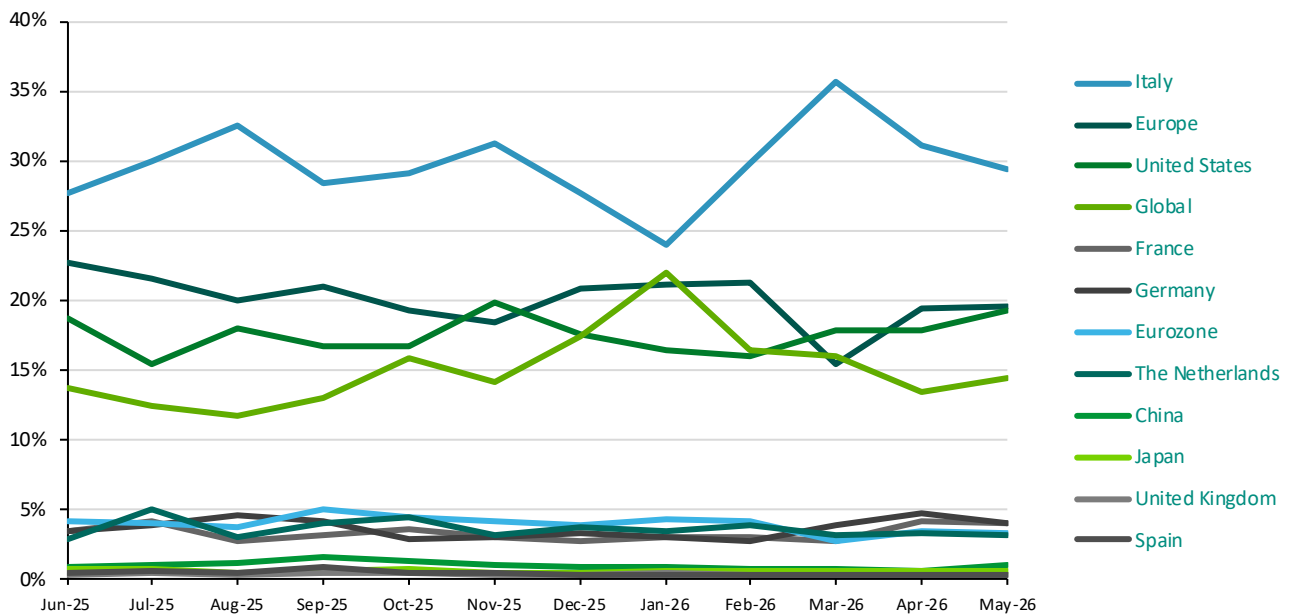
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on all products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING COUNTRIES

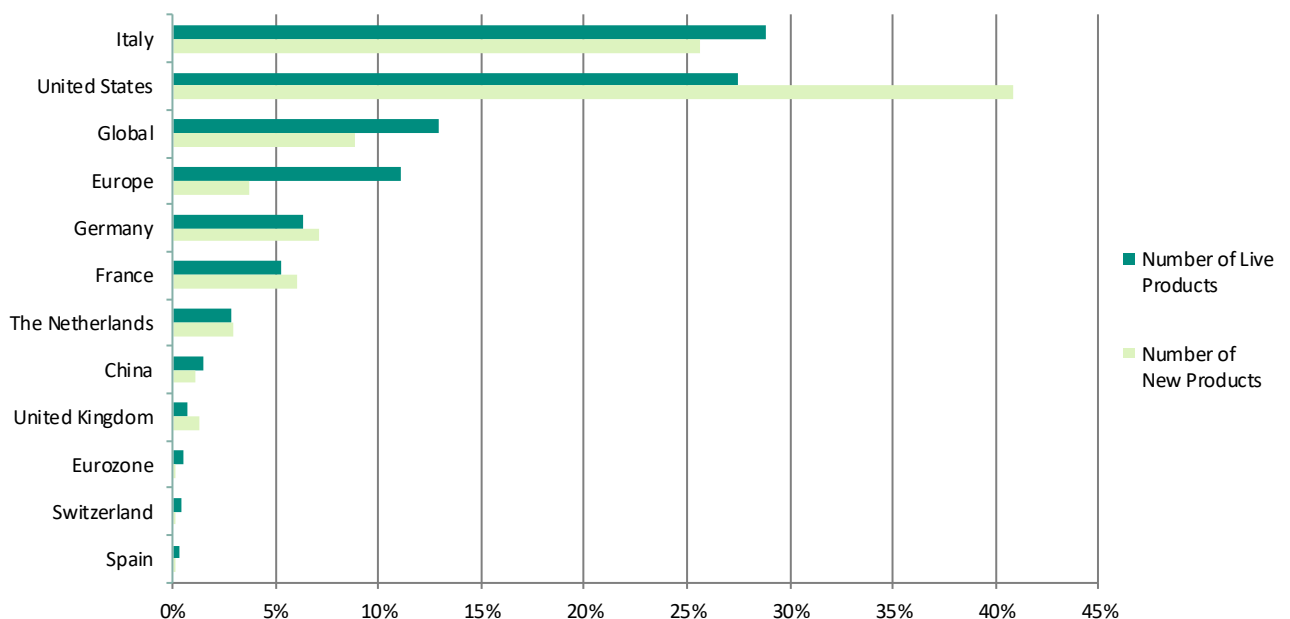
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Italy	11,798	3.2%	5.7%	28.9%	2,000	-12.2%	-1.1%	25.6%
United States	11,228	4.1%	10.3%	27.5%	3,194	-9.5%	15.7%	40.9%
Global	5,288	-3.3%	18.0%	12.9%	689	-16.2%	-13.1%	8.8%
Europe	4,547	0.7%	9.2%	11.1%	287	-9.5%	-6.1%	3.7%
Germany	2,573	-0.9%	-0.1%	6.3%	557	-14.6%	-7.9%	7.1%
France	2,153	7.2%	11.5%	5.3%	474	-8.1%	31.4%	6.1%
The Netherlands	1,153	3.2%	6.3%	2.8%	230	-23.6%	-3.3%	2.9%
China	588	5.4%	11.6%	1.4%	88	-4.3%	-10.5%	1.1%
United Kingdom	292	3.7%	14.9%	0.7%	100	26.6%	78.6%	1.3%
Eurozone	216	-0.6%	1.0%	0.5%	8.0	33.3%		0.1%
Switzerland	153	-2.0%	-4.5%	0.4%	4.0	-42.9%	-53.8%	0.1%
Spain	145	5.0%	17.3%	0.4%	7.0	-50.0%	-11.6%	0.1%
<b>Total</b>	<b>40,891</b>	<b>2.2%</b>	<b>9.0%</b>	<b>100.0%</b>	<b>7,817</b>	<b>-11.3%</b>	<b>5.6%</b>	<b>100.0%</b>

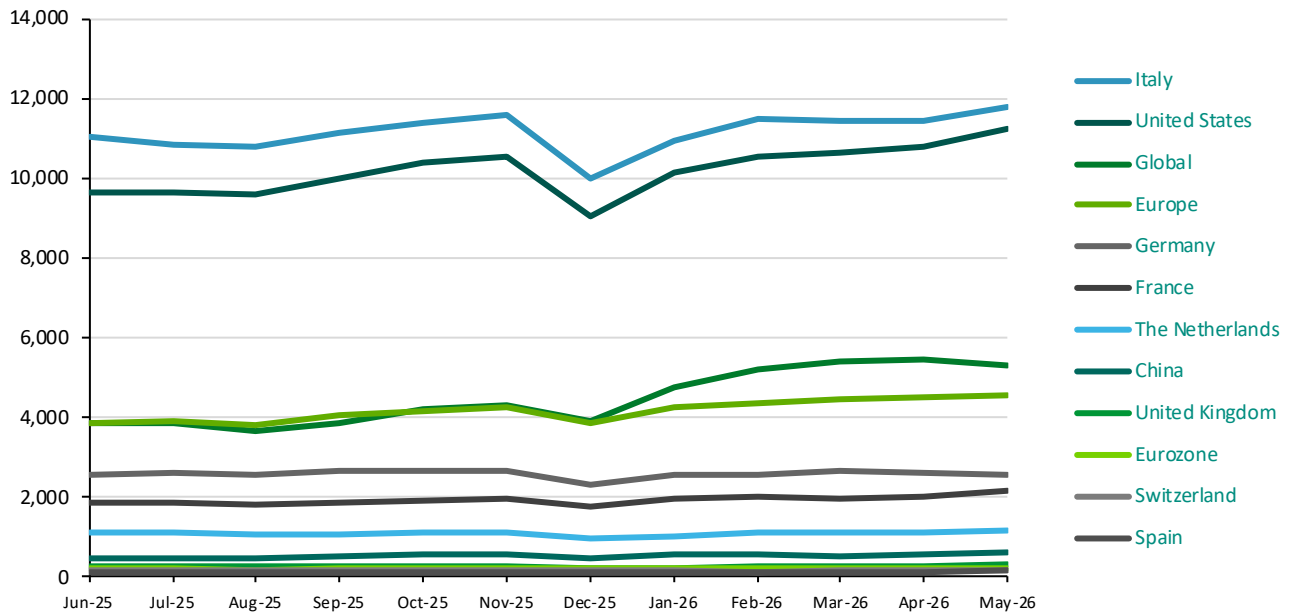
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

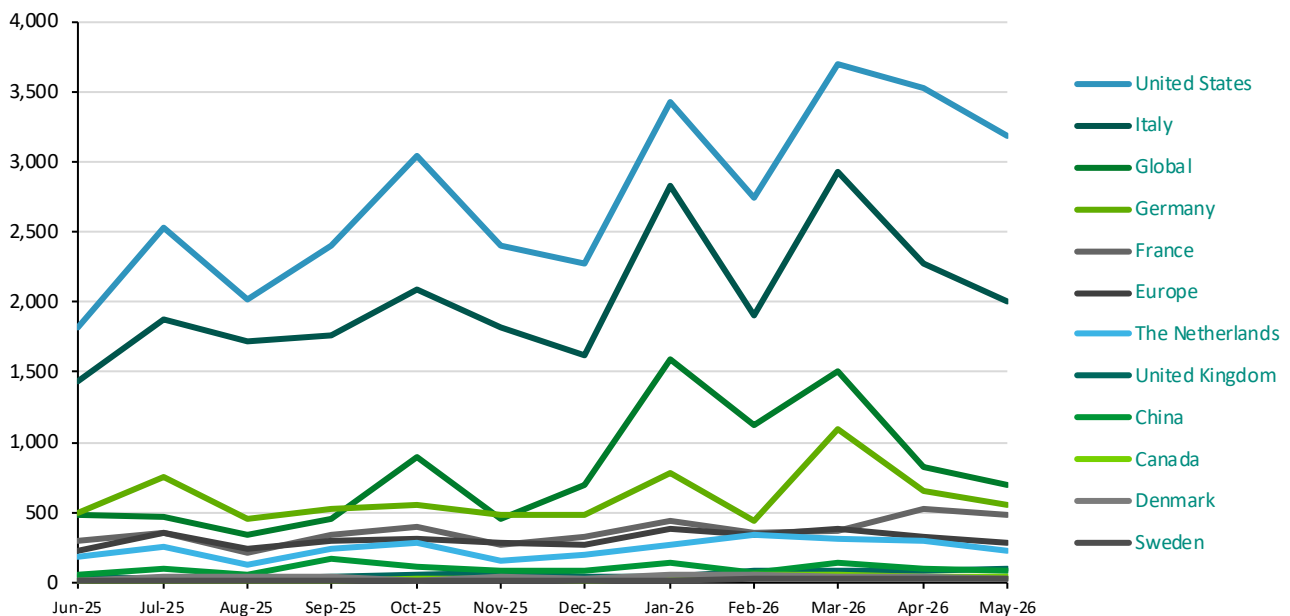
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on all products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on all products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYINGS

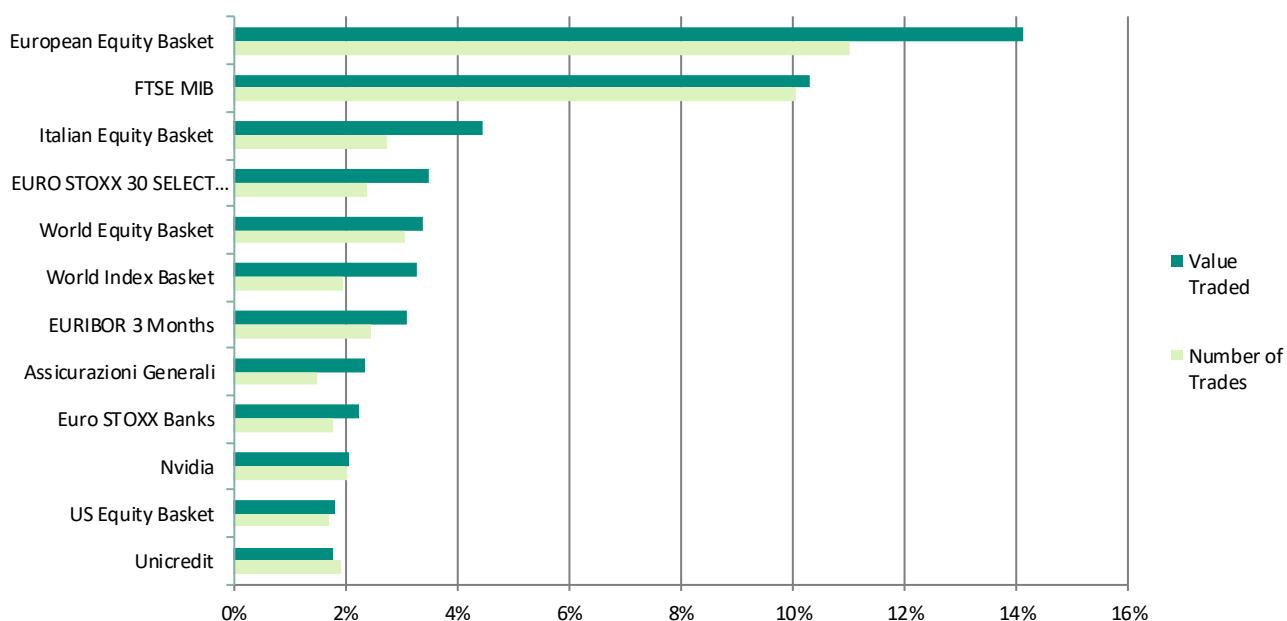
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
European Equity Basket	22,212	2.5%	6.4%	14.1%	1,721	-1.0%	4.1%	11.0%
FTSE MIB	16,168	2.4%	7.5%	10.3%	1,569	-8.5%	-4.3%	10.1%
Italian Equity Basket	6,986	9.0%	-7.6%	4.4%	426	1.5%	-15.4%	2.7%
EURO STOXX 30 SELECT DIVIDEND	5,450	-2.7%	-27%	3.5%	371	-3.1%	-25.2%	2.4%
World Equity Basket	5,330	10.8%	3.6%	3.4%	476	16.4%	2.4%	3.0%
World Index Basket	5,113	10.4%	60%	3.3%	306	-2.4%	43.5%	2.0%
EURIBOR 3 Months	4,884	-18.1%	-34%	3.1%	385	-12.1%	-22.6%	2.5%
Assicurazioni Generali	3,684	43%	95%	2.3%	229	8.0%	52.8%	1.5%
Euro STOXX Banks	3,496	-13.9%	-28%	2.2%	277	-17.8%	-21.5%	1.8%
Nvidia	3,207	31%	79%	2.0%	318	62.5%	23.2%	2.0%
US Equity Basket	2,823	31%	32%	1.8%	264	22.7%	18.1%	1.7%
Unicredit	2,797	-23%	0.5%	1.8%	300	-25.6%	-10.6%	1.9%
<b>Total</b>	<b>157,022</b>	<b>4.3%</b>	<b>5.8%</b>	<b>100.0%</b>	<b>15,599</b>	<b>-0.5%</b>	<b>-0.7%</b>	<b>100.0%</b>

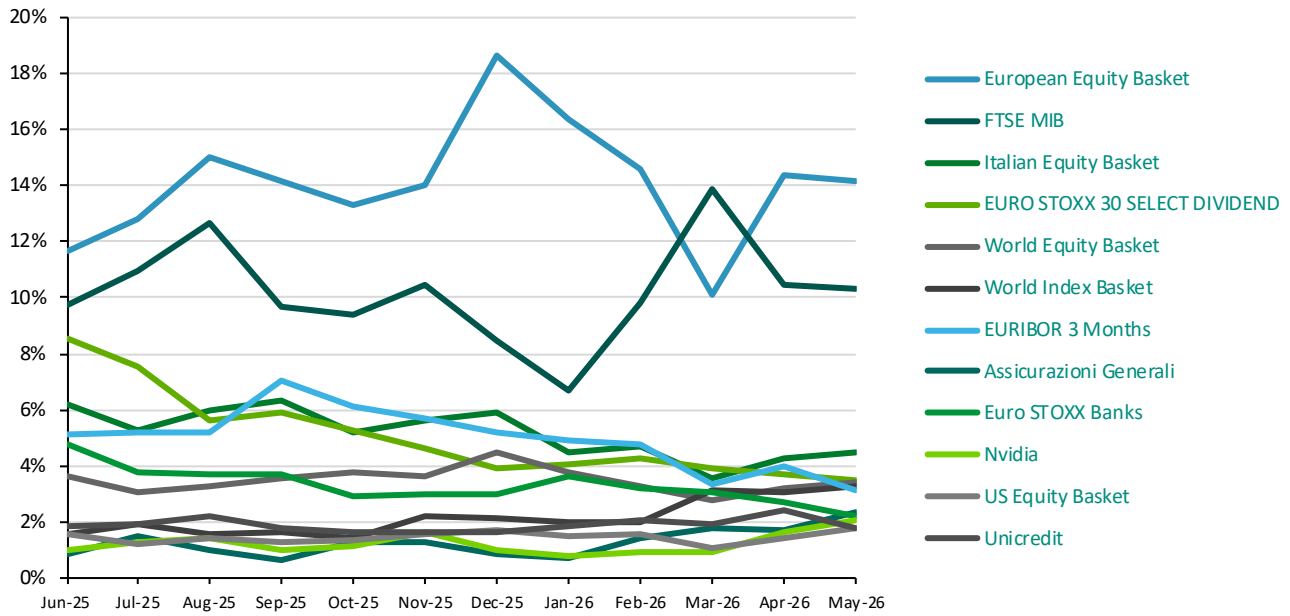
(Source Euronext)



# TOP 12 UNDERLYINGS

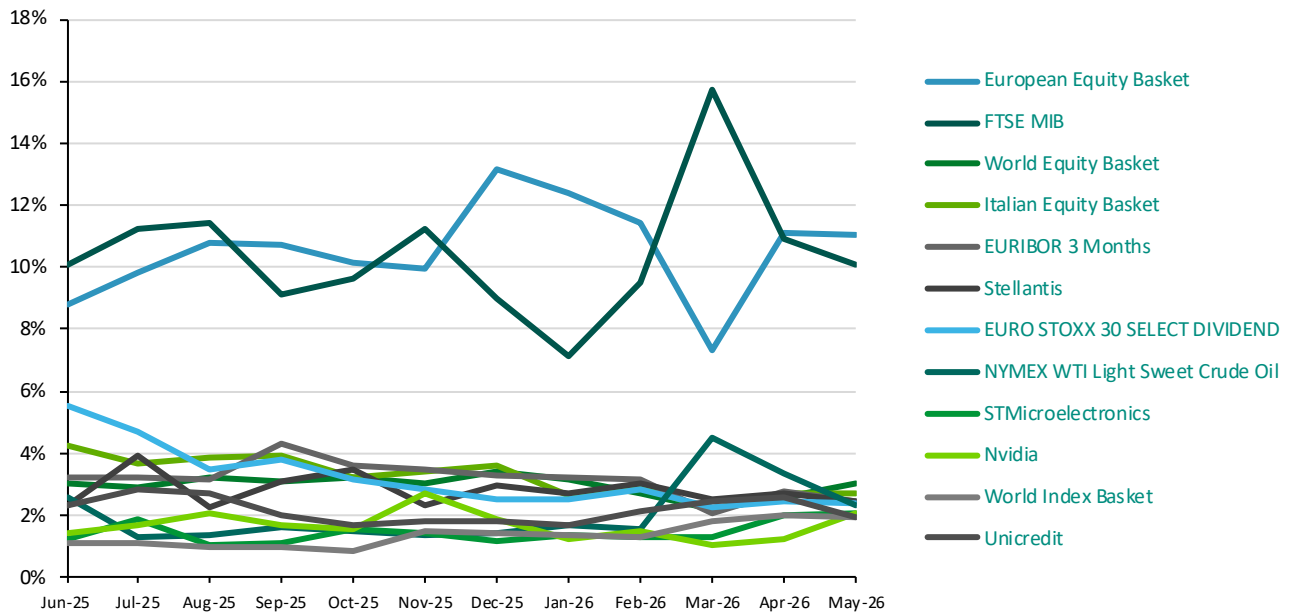
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on all products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYINGS

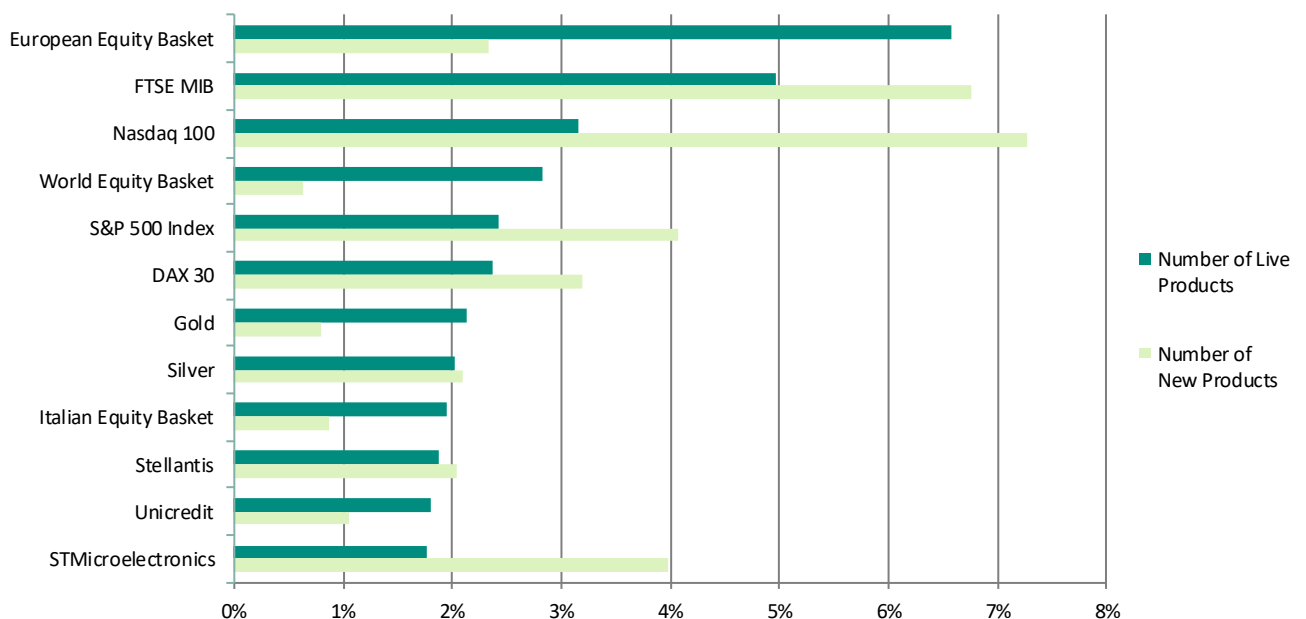
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
European Equity Basket	2,692	1.3%	15.2%	6.6%	183	13.0%	9.1%	2.3%
FTSE MIB	2,035	2.3%	5.1%	5.0%	528	-8.0%	0.8%	6.8%
Nasdaq 100	1,289	8.5%	6.5%	3.2%	568	-15.2%	6.7%	7.3%
World Equity Basket	1,153	-3.2%	-0.5%	2.8%	49	-21.0%	-19.6%	0.6%
S&P 500 Index	995	1.6%	1.2%	2.4%	319	-37.7%	-22.6%	4.1%
DAX 30	972	-2.0%	-3.1%	2.4%	250	-23.5%	-17.3%	3.2%
Gold	871	-4.4%	21%	2.1%	62	-61.7%	-62.3%	0.8%
Silver	825	-3.2%	44%	2.0%	164	6.5%	-13.9%	2.1%
Italian Equity Basket	801	1.6%	2.4%	2.0%	68	-8.1%	11.5%	0.9%
Stellantis	764	4.0%	12.4%	1.9%	159	-20.5%	-4.9%	2.0%
Unicredit	740	-2.3%	-11.1%	1.8%	83	-10.8%	-31.4%	1.1%
STMicroelectronics	726	22%	28%	1.8%	311	-1.0%	92.1%	4.0%
<b>Total</b>	<b>40,891</b>	<b>2.2%</b>	<b>9.0%</b>	<b>100.0%</b>	<b>7,817</b>	<b>-11.3%</b>	<b>5.6%</b>	<b>100.0%</b>

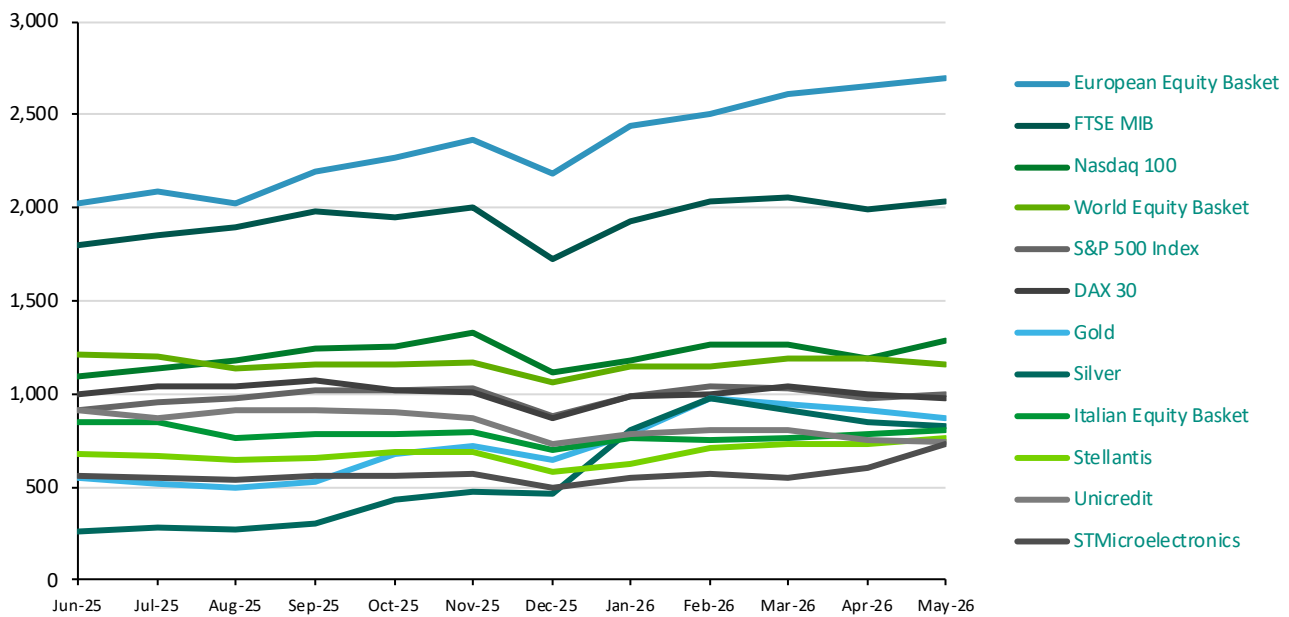
(Source Euronext)



# TOP 12 UNDERLYINGS

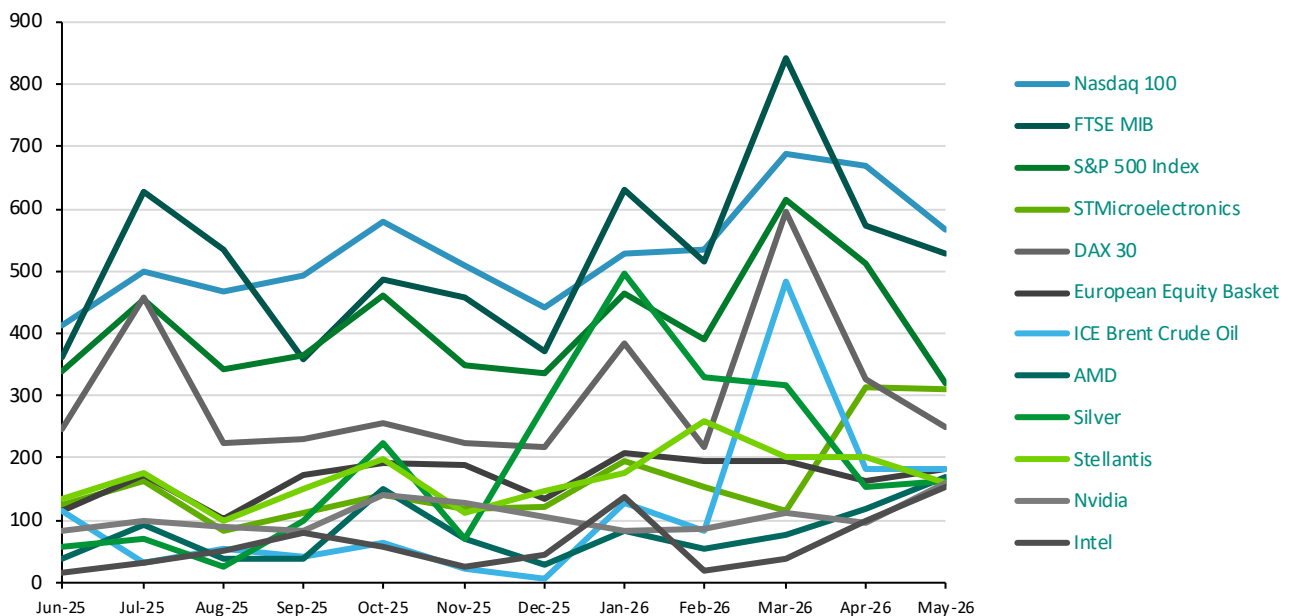
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on all products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on all products traded on SeDeX and Cert-X.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on all products traded on SeDeX and Cert-X.

ISIN Code	EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades	
LU2141869003	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	139,044	13,100
DE000SQ4EZ12	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	49,263	6,342
DE000SF2GCH6	2300	Constant Leverage Certificate	Nvidia	Société Générale	29,698	6,101
XS2897834151	1260	Express Certificates	Italian Equity Basket	Barclays	22,149	1,591
NLBNPIT1UT62	2300	Constant Leverage Certificate	DAX 30	BNP Paribas	21,640	225
DE000A3GNDT6	2300	Constant Leverage Certificate	NASDAQ-100 Notional Net Total R	Société Générale	16,281	2,490
LU2141148952	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	14,832	1,117
XS2624011461	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	14,226	966
XS2733099423	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	13,399	854
DE000SF2GCV1	2300	Constant Leverage Certificate	Intesa Sanpaolo	Société Générale	12,479	1,008
XS2675107929	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	12,117	814
XS2750309291	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	11,610	735
XS2651528213	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	11,275	836
DE000SF2GC61	2300	Constant Leverage Certificate	Unicredit	Société Générale	10,882	944
XS2637782355	1140	Capital protection with Coupon	Italy Consumer Price Index (CPI) F	Intesa Sanpaolo	10,492	749
XS2767499606	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	9,752	570
DE000SN808Y0	2300	Constant Leverage Certificate	Nvidia	Société Générale	9,664	488
LU2159852701	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	9,372	832
XS2612296686	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,880	703
XS2783654259	1140	Capital protection with Coupon	Italian Equity Basket	Intesa Sanpaolo	8,720	624
DE000SH7PF92	2300	Constant Leverage Certificate	Hang Seng China Enterprises Inde	Société Générale	8,699	2,378
XS2823333500	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	8,485	507
XS2638996012	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,424	227
DE000SV4ZVJ8	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	7,976	1,212
XS2431011159	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	7,878	238
NLBNPIT2C148	1230	Barrier Reverse Convertibles	World Equity Basket	BNP Paribas	7,681	657
XS2750314887	1140	Capital protection with Coupon	EURO iSTOXX 50 Digital Security Ti	Intesa Sanpaolo	7,565	457
DE000VC7RED5	1260	Express Certificates	European Equity Basket	Vontobel	7,493	427
DE000SU5UA52	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	7,428	607
XS2689917198	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	7,225	476
XS2792224664	1250	Capped Bonus Certificates	Euro STOXX Banks	Intesa Sanpaolo	7,160	185
XS2733100965	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,924	506
XS2733507722	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,780	159
XS2906656041	1260	Express Certificates	Italian Equity Basket	Barclays	6,560	464
XS2912573057	1260	Express Certificates	Italian Equity Basket	Barclays	6,327	503
DE000VG121V8	1260	Express Certificates	Italian Equity Basket	Vontobel	6,263	296
XS2566083247	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,047	441
XS2579483079	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,022	159
XS2783656460	1140	Capital protection with Coupon	EURO iSTOXX 50 Artificial Intellige	Intesa Sanpaolo	6,004	220
XS2767498467	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	6,002	366
XS2751593950	1250	Capped Bonus Certificates	FTSE MIB	Intesa Sanpaolo	5,900	147
XS2733100536	1140	Capital protection with Coupon	MSCI World Select Food Revolutio	Intesa Sanpaolo	5,831	407
XS2480901110	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,828	402
XS2577517084	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	5,820	504
LU2243353856	2300	Constant Leverage Certificate	FTSE MIB Banks 15% Capped NT	Société Générale	5,819	768
XS2733507052	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	5,637	164
XS2824762400	1250	Capped Bonus Certificates	S&P 500 Index	Intesa Sanpaolo	5,603	137
DE000SY6J5V5	2300	Constant Leverage Certificate	Natural Gas	Société Générale	5,491	1,148
XS2750313996	1140	Capital protection with Coupon	European Index Basket	Intesa Sanpaolo	5,479	369
IT0005539447	1140	Capital protection with Coupon	Euro STOXX 50	Banco BPM	5,477	65

(Source Euronext)



Euronext Access Paris - Euroclear France Products

# ISSUERS

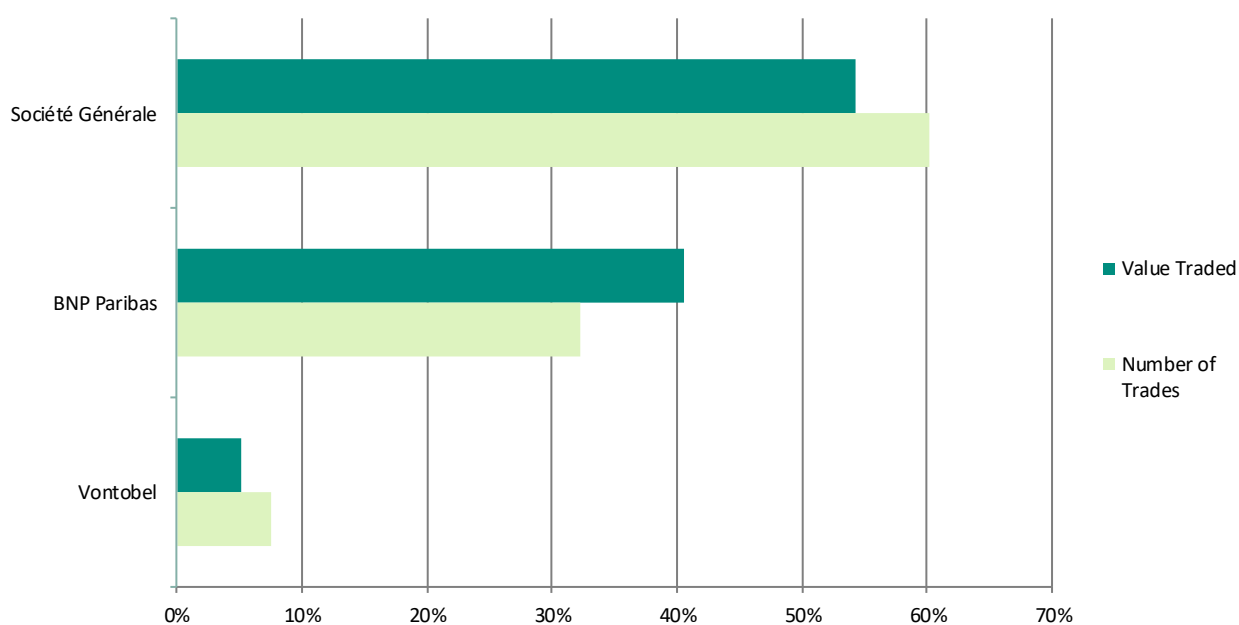
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Société Générale	11,722	3.4%	18.6%	54.2%	3,043	-8.3%	0.4%	60.2%
BNP Paribas	8,781	-14.7%	34%	40.6%	1,634	5.8%	8.3%	32.3%
Vontobel	1,115	-23%	-10.6%	5.2%	380	-12.1%	-7.2%	7.5%
<b>Total</b>	<b>21,618</b>	<b>-6.3%</b>	<b>22%</b>	<b>100.0%</b>	<b>5,057</b>	<b>-4.5%</b>	<b>2.2%</b>	<b>100.0%</b>

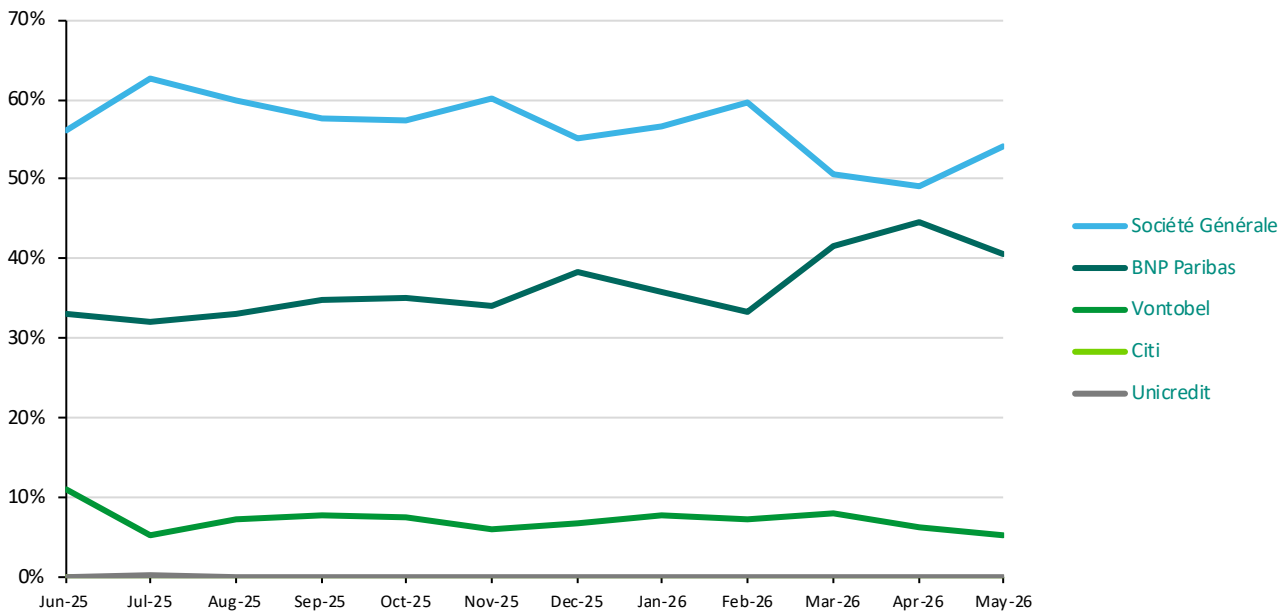
(Source Euronext)



# ISSUERS

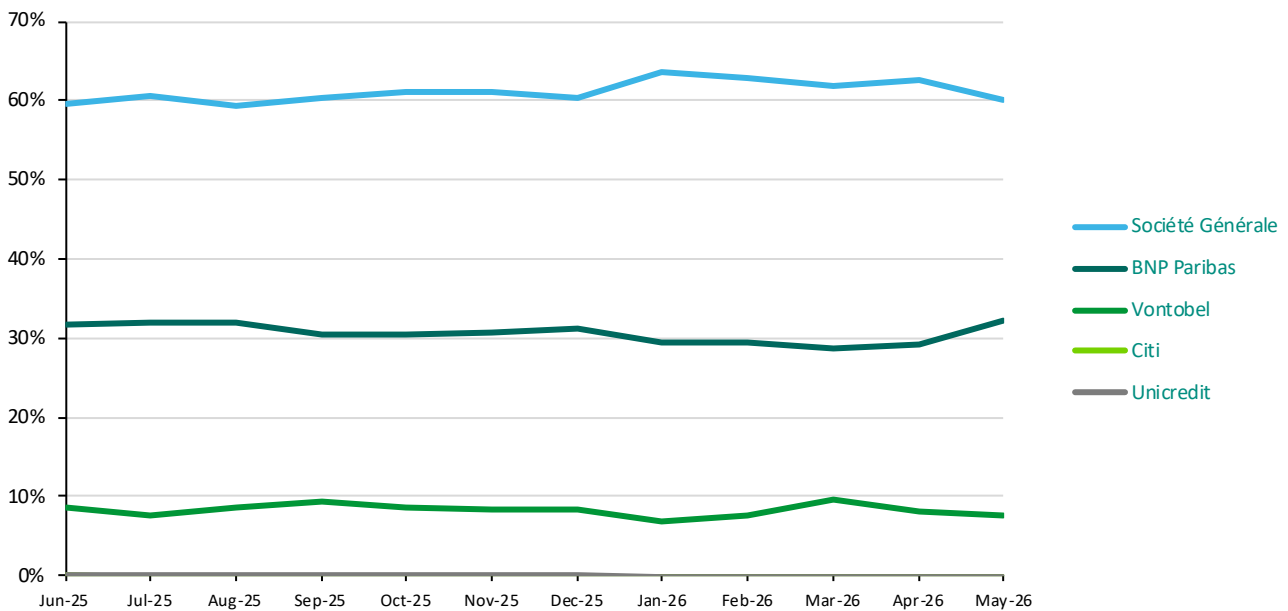
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# ISSUERS

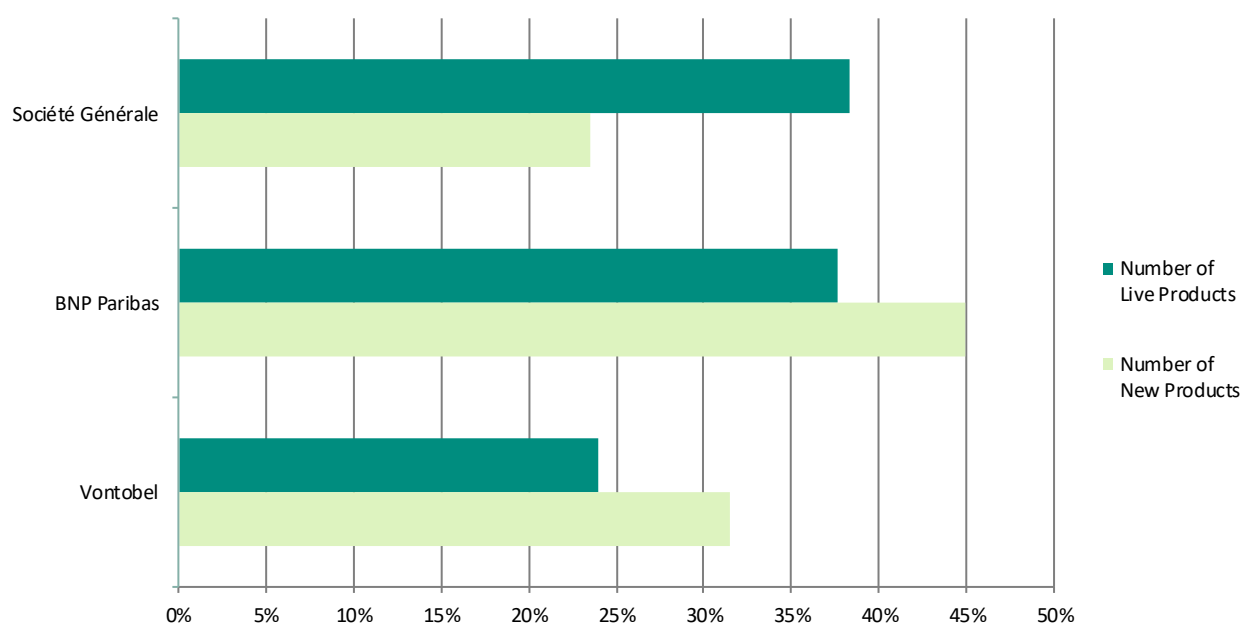
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Société Générale	20,271	7.0%	13.0%	38.4%	5,321	12.0%	5.4%	23.6%
BNP Paribas	19,879	-3.4%	10.1%	37.6%	10,145	10.0%	12.7%	44.9%
Vontobel	12,666	2.8%	8.3%	24.0%	7,117	-7.1%	-2.0%	31.5%
<b>Total</b>	<b>52,816</b>	<b>1.9%</b>	<b>10.7%</b>	<b>100.0%</b>	<b>22,583</b>	<b>4.4%</b>	<b>6.0%</b>	<b>100.0%</b>

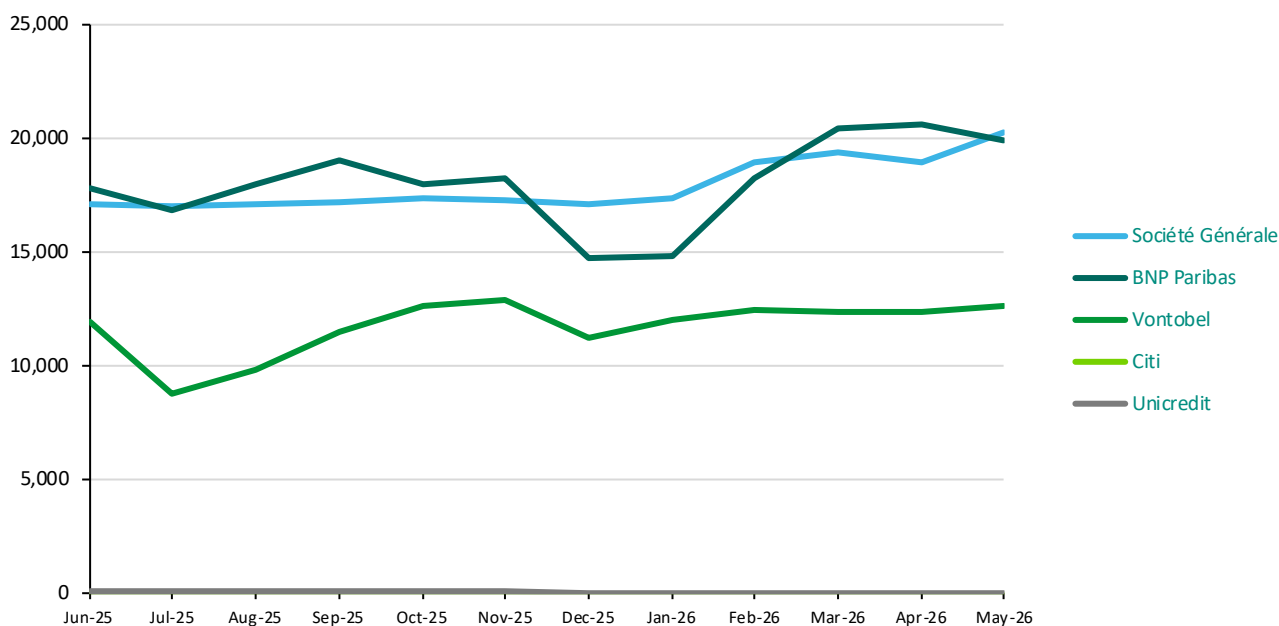
(Source Euronext)



# ISSUERS

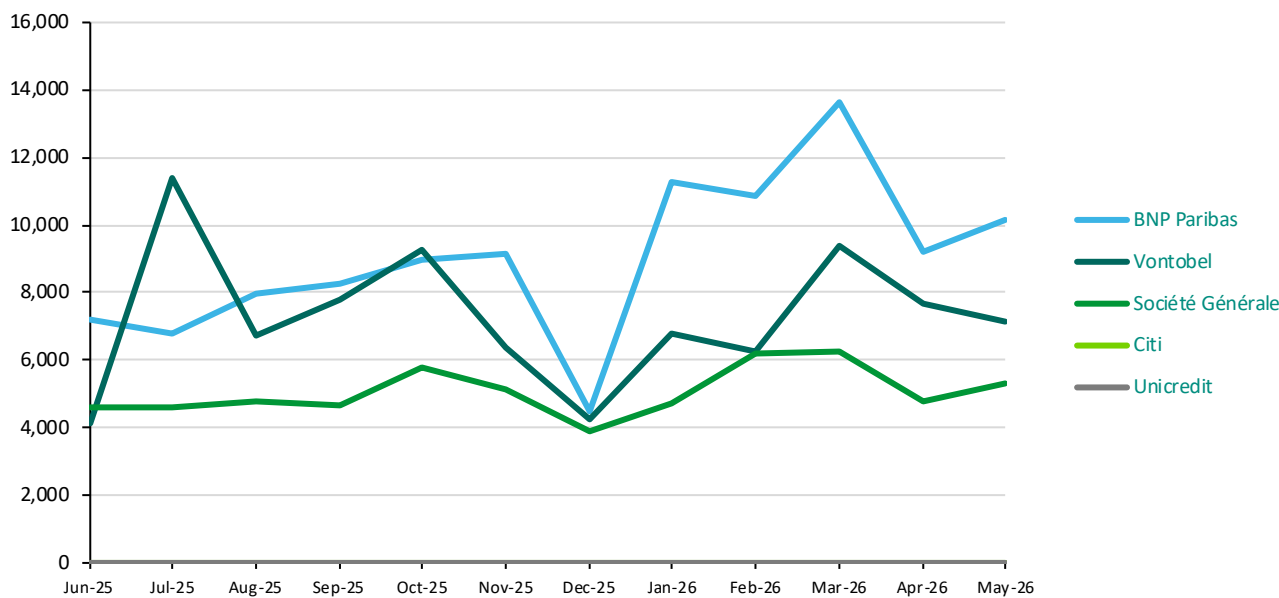
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Euroclear France products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

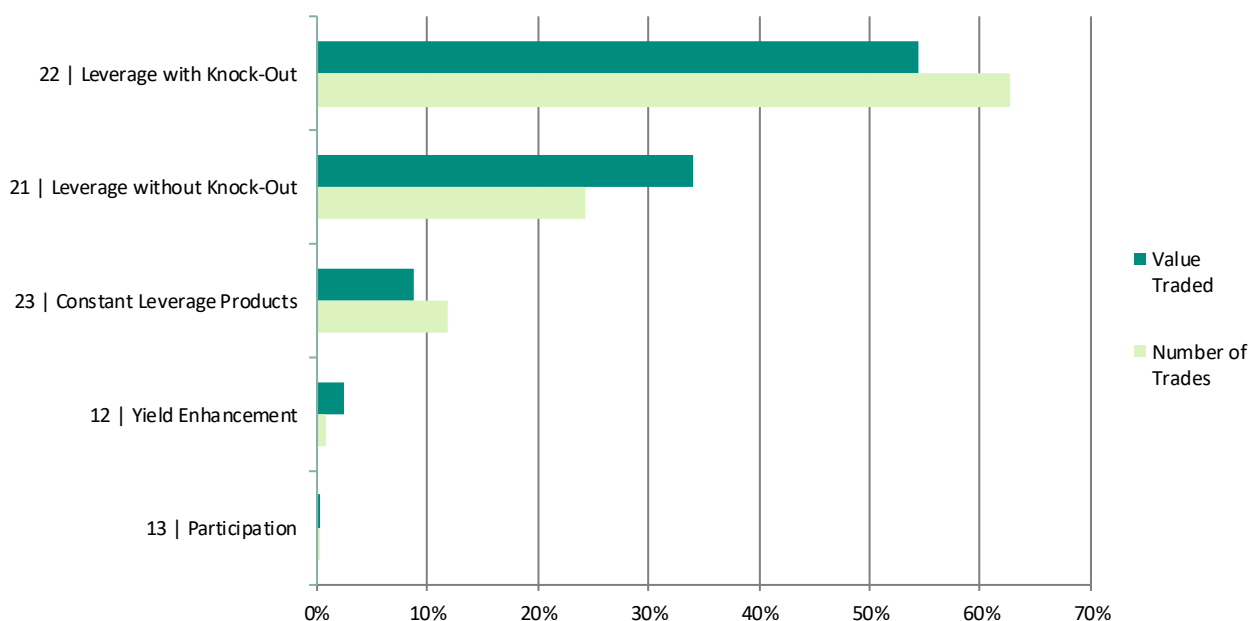
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	11,767	-2.9%	15.6%	54.4%	3,172	-3.1%	0.5%	62.7%
21   Leverage without Knock-Out	7,356	-14.5%	42%	34.0%	1,229	-2.4%	2.3%	24.3%
23   Constant Leverage Products	1,893	-6.8%	9.0%	8.8%	597	-15.1%	11.3%	11.8%
12   Yield Enhancement	550	123%	11.1%	2.5%	47	28.1%	15.8%	0.9%
13   Participation	52	-40%	-36%	0.2%	13	-40.2%	-22.3%	0.3%
<b>Total</b>	<b>21,618</b>	<b>-6.3%</b>	<b>22%</b>	<b>100.0%</b>	<b>5,057</b>	<b>-4.5%</b>	<b>2.2%</b>	<b>100.0%</b>

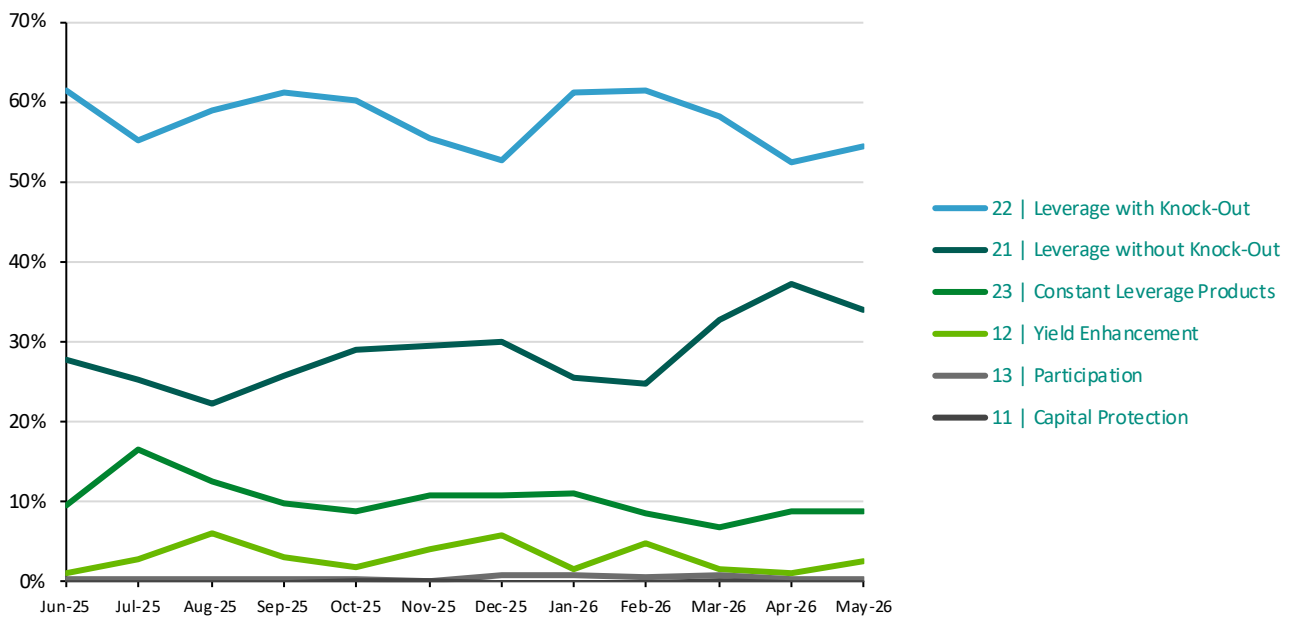
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

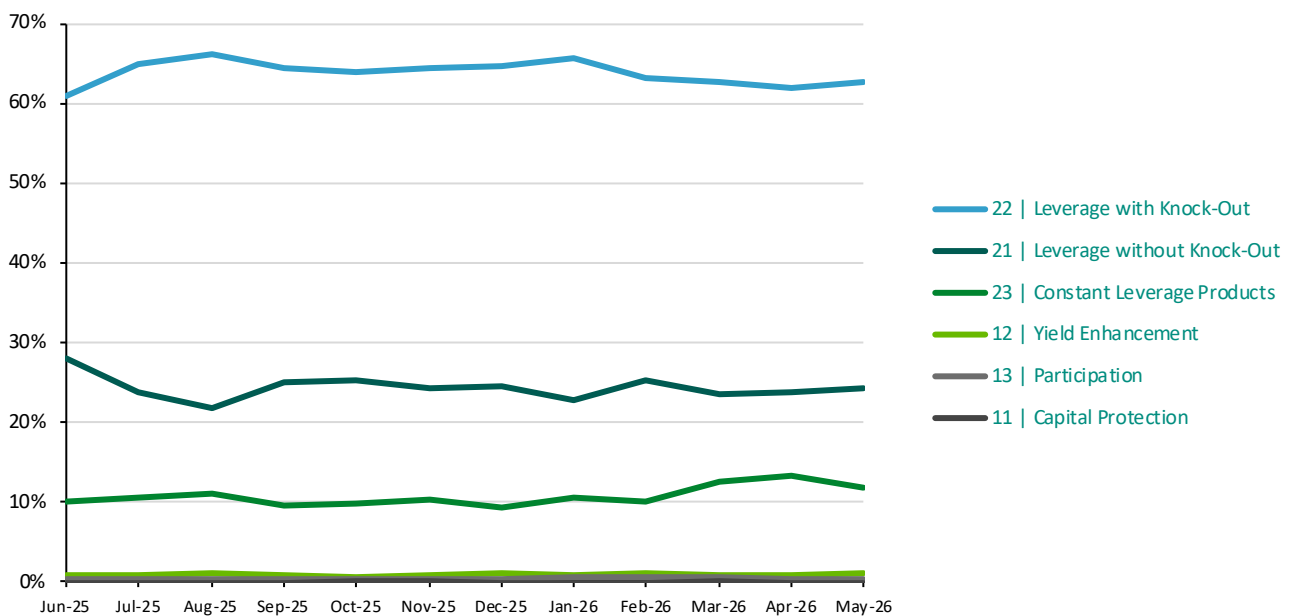
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Euroclear France products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

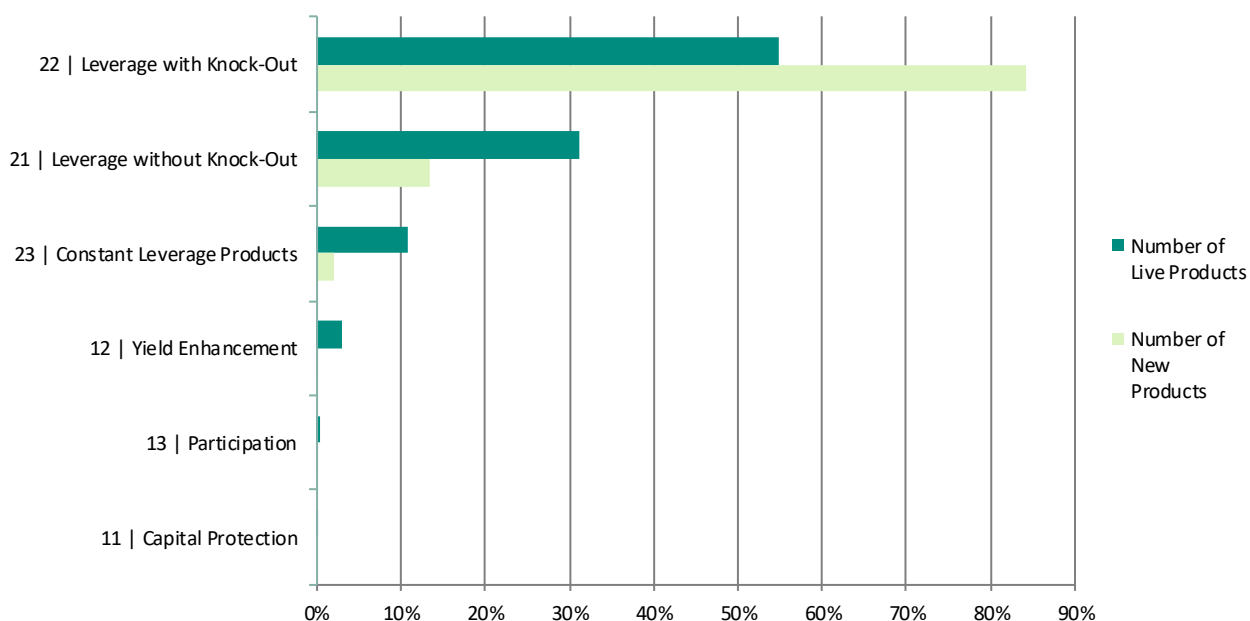
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	28,940	3.7%	9.6%	54.8%	19,016	6.4%	8.8%	84.2%
21   Leverage without Knock-Out	16,462	1.2%	13.7%	31.2%	3,034	-3.7%	-4.5%	13.4%
23   Constant Leverage Products	5,680	-5.1%	7.9%	10.8%	472	-7.6%	0.9%	2.1%
12   Yield Enhancement	1,521	3.2%	12.8%	2.9%	60	-42.9%	-68.4%	0.3%
13   Participation	180	-0.1%	4.4%	0.3%	1.0		-64.7%	0.0%
11   Capital Protection	33		21%	0.1%			-100.0%	
<b>Total</b>	<b>52,816</b>	<b>1.9%</b>	<b>10.7%</b>	<b>100.0%</b>	<b>22,583</b>	<b>4.4%</b>	<b>6.0%</b>	<b>100.0%</b>

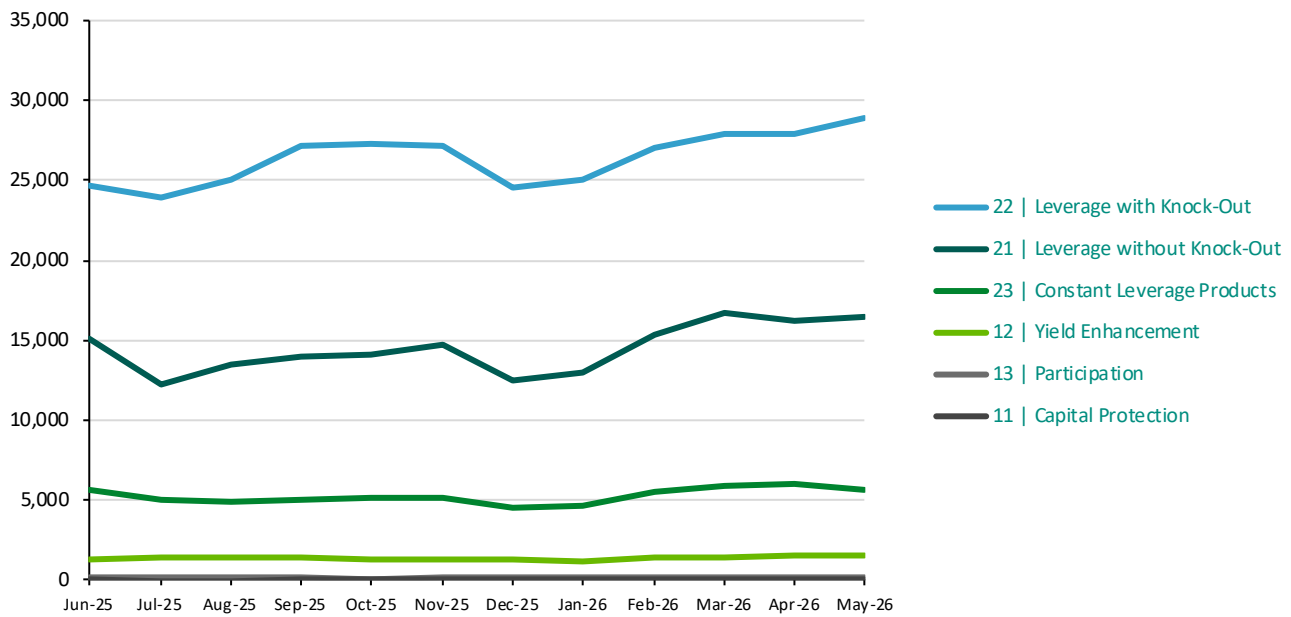
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

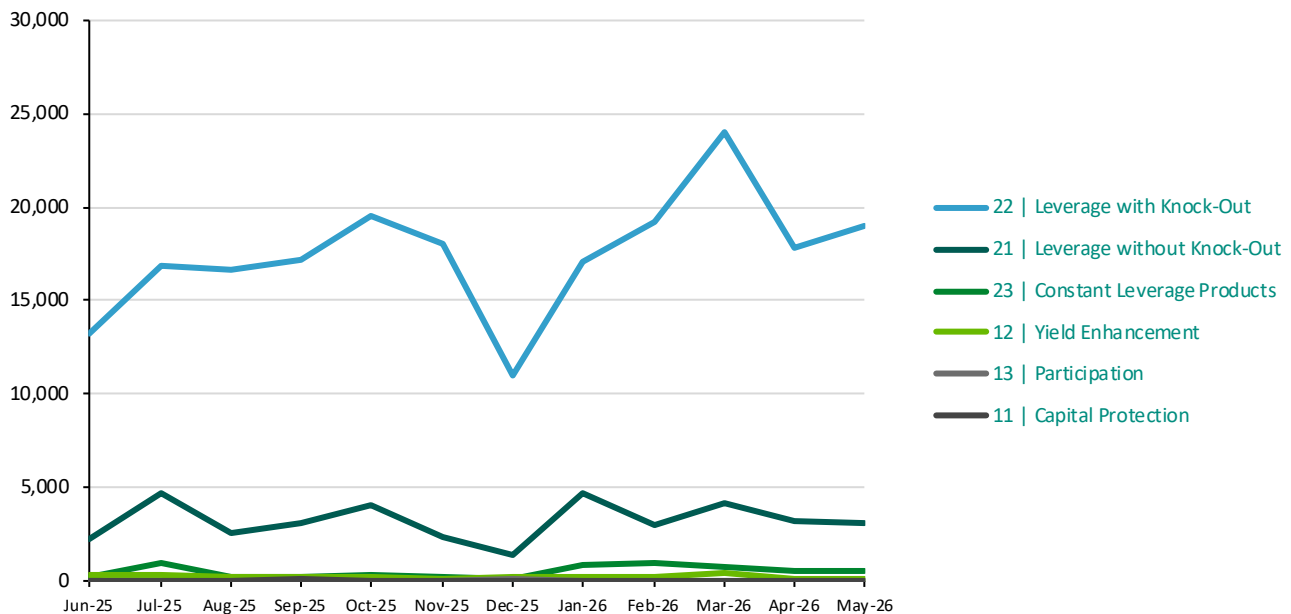
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear France products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

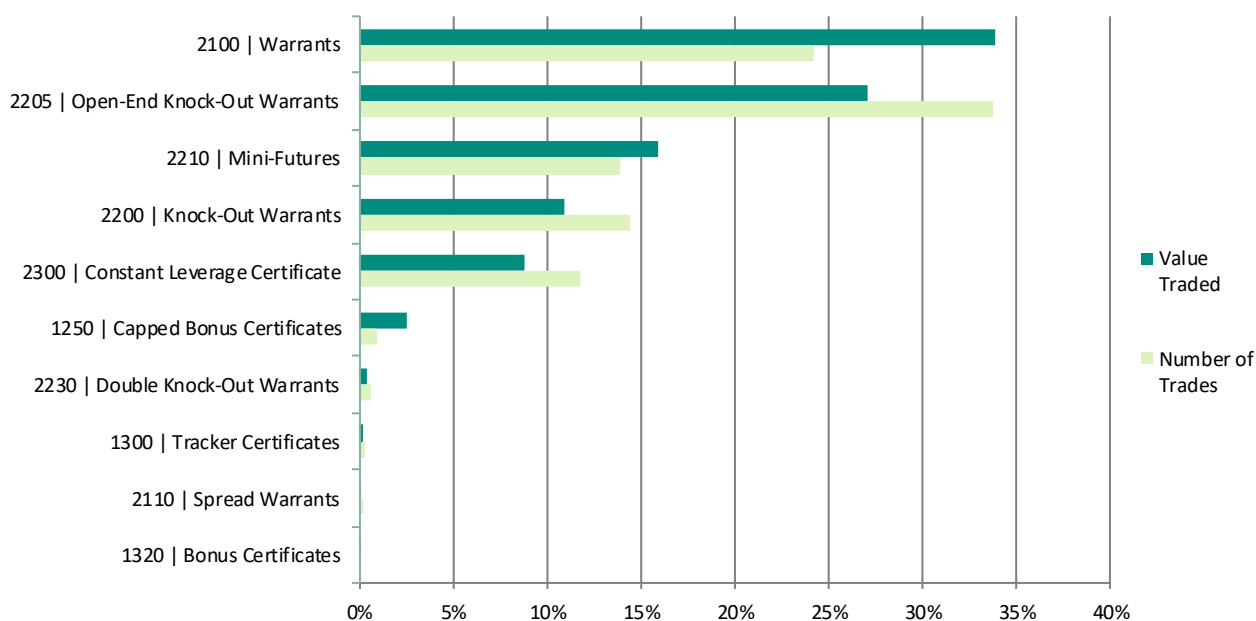
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2100   Warrants	7,337	-14.6%	42%	33.9%	1,222	-2.4%	2.5%	24.2%
2205   Open-End Knock-Out Warrants	5,867	-8.8%	14.1%	27.1%	1,711	-2.0%	6.0%	33.8%
2210   Mini-Futures	3,443	8.7%	34%	15.9%	705	-7.0%	4.4%	13.9%
2200   Knock-Out Warrants	2,371	-3.1%	-1.9%	11.0%	728	-3.0%	-13.7%	14.4%
2300   Constant Leverage Certificate	1,893	-6.8%	9.0%	8.8%	597	-15.1%	11.3%	11.8%
1250   Capped Bonus Certificates	550	124%	11.5%	2.5%	47	28.4%	17.0%	0.9%
2230   Double Knock-Out Warrants	87	18.1%	58%	0.4%	28	38.7%	27.6%	0.6%
1300   Tracker Certificates	48	-38%	-37%	0.2%	13	-39.8%	-21.9%	0.2%
2110   Spread Warrants	19	36%	23%	0.1%	7.2	-2.1%	-28.6%	0.1%
1320   Bonus Certificates	4	-56%	-8.0%	0.0%	0.2	-62.5%	-46.3%	0.0%
<b>Total</b>	<b>21,618</b>	<b>-6.3%</b>	<b>22%</b>	<b>100.0%</b>	<b>5,057</b>	<b>-4.5%</b>	<b>2.2%</b>	<b>100.0%</b>

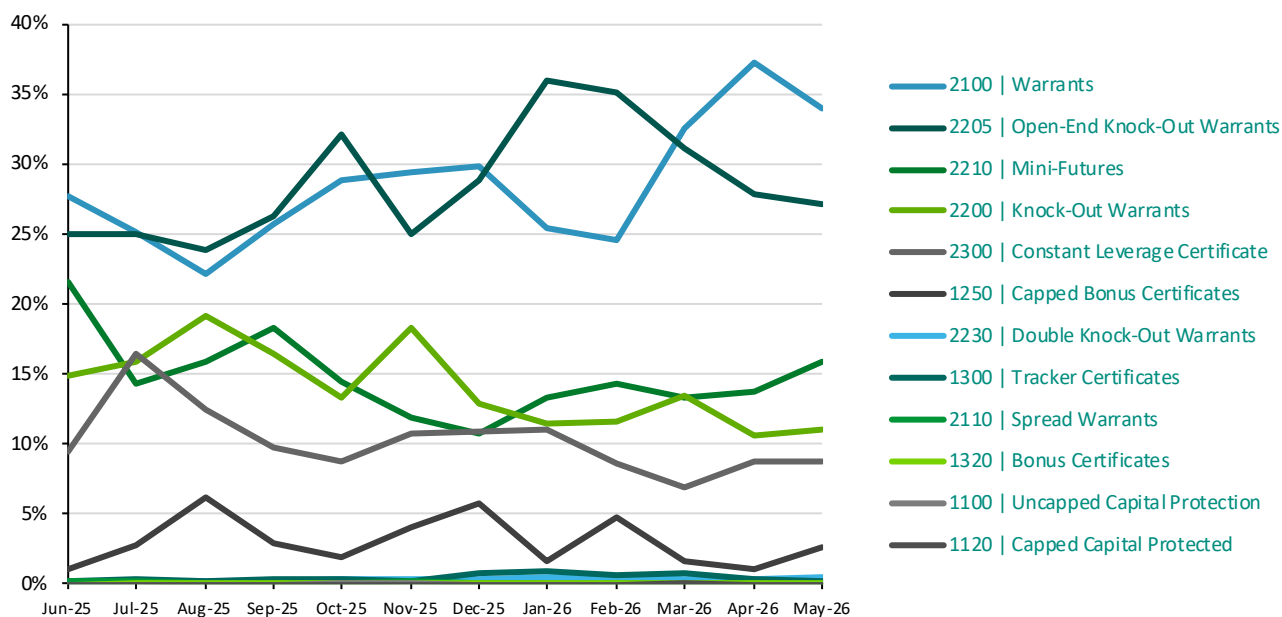
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

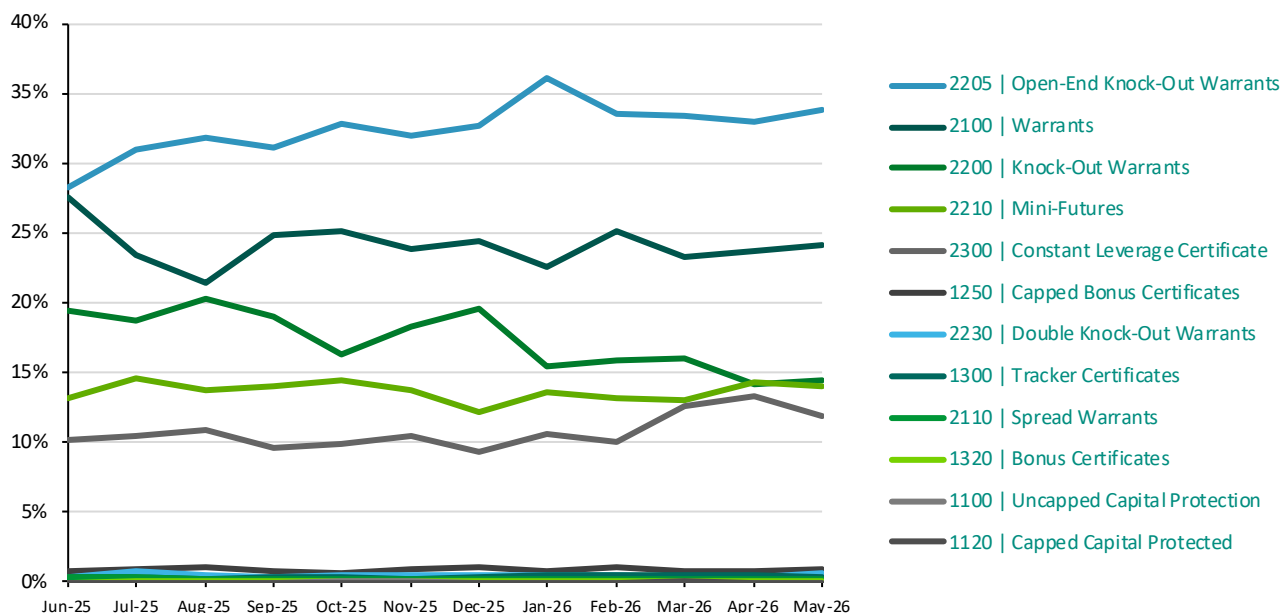
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

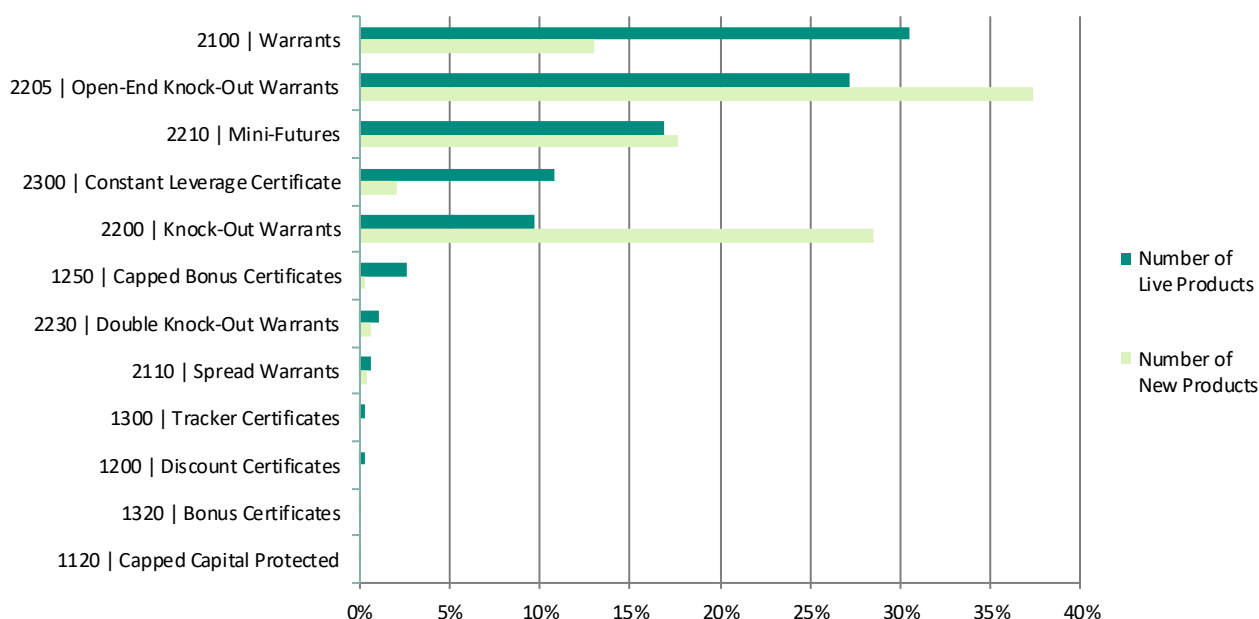
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2100   Warrants	16,130	1.2%	13.6%	30.5%	2,936	-6.9%	-5.7%	13.0%
2205   Open-End Knock-Out Warrants	14,332	1.8%	13.7%	27.1%	8,443	8.5%	17.5%	37.4%
2210   Mini-Futures	8,903	1.6%	4.7%	16.9%	3,982	-3.2%	5.4%	17.6%
2300   Constant Leverage Certificate	5,680	-5.1%	7.9%	10.8%	472	-7.6%	0.9%	2.1%
2200   Knock-Out Warrants	5,117	12.4%	5.7%	9.7%	6,440	10.2%	1.2%	28.5%
1250   Capped Bonus Certificates	1,379	3.6%	8.9%	2.6%	60	-42.9%	-66.0%	0.3%
2230   Double Knock-Out Warrants	589	16.4%	28%	1.1%	151	14.4%	2.0%	0.7%
2110   Spread Warrants	333	0.2%	19.1%	0.6%	98		55.6%	0.4%
1300   Tracker Certificates	151	-0.1%	3.0%	0.3%	1.0		20.0%	0.0%
1200   Discount Certificates	142	-0.5%	73%	0.3%			-100.0%	
1320   Bonus Certificates	29		12.7%	0.1%			-100.0%	
1120   Capped Capital Protected	17		35%	0.0%			-100.0%	
<b>Total</b>	<b>52,816</b>	<b>1.9%</b>	<b>10.7%</b>	<b>100.0%</b>	<b>22,583</b>	<b>4.4%</b>	<b>6.0%</b>	<b>100.0%</b>

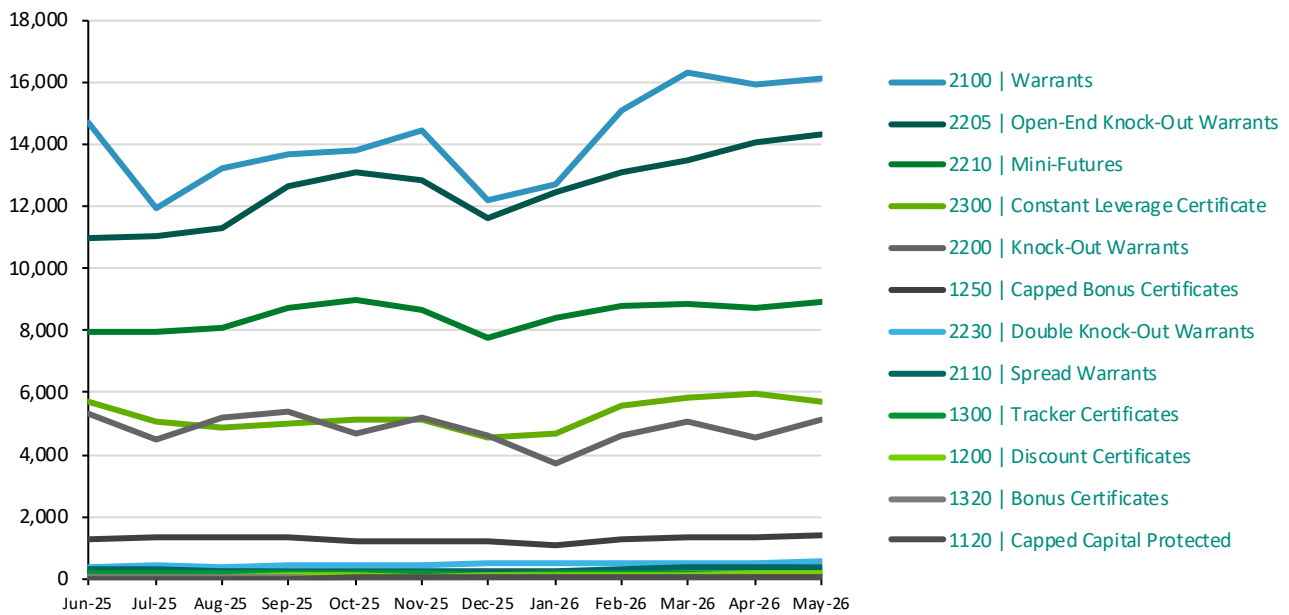
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

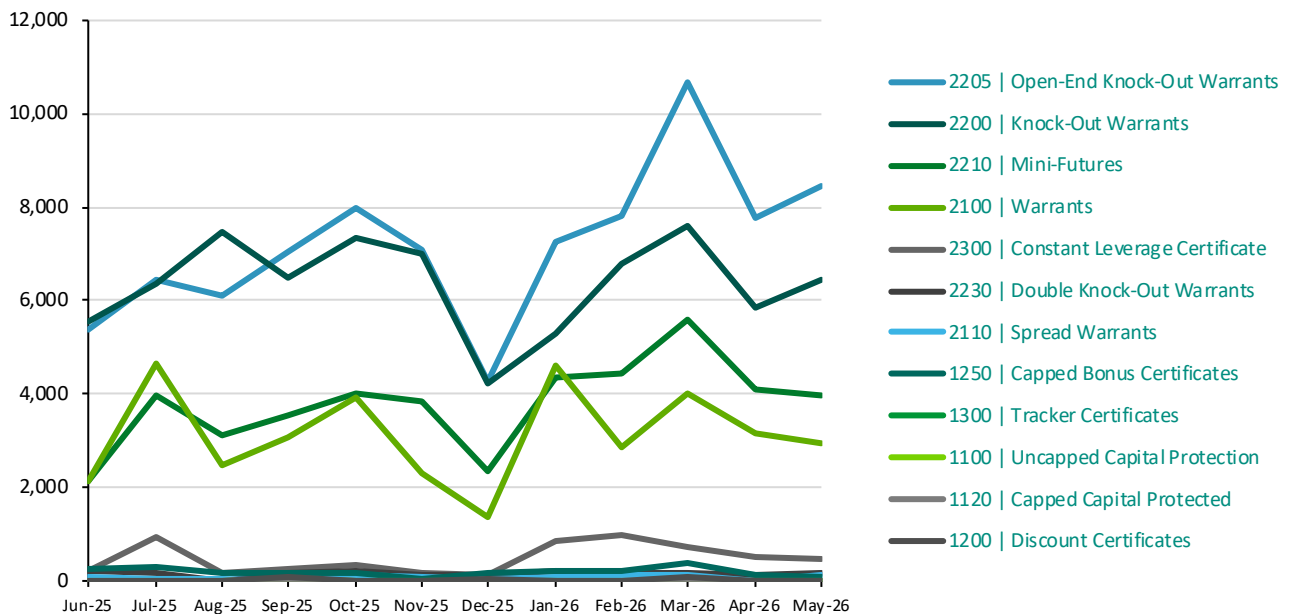
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear France products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

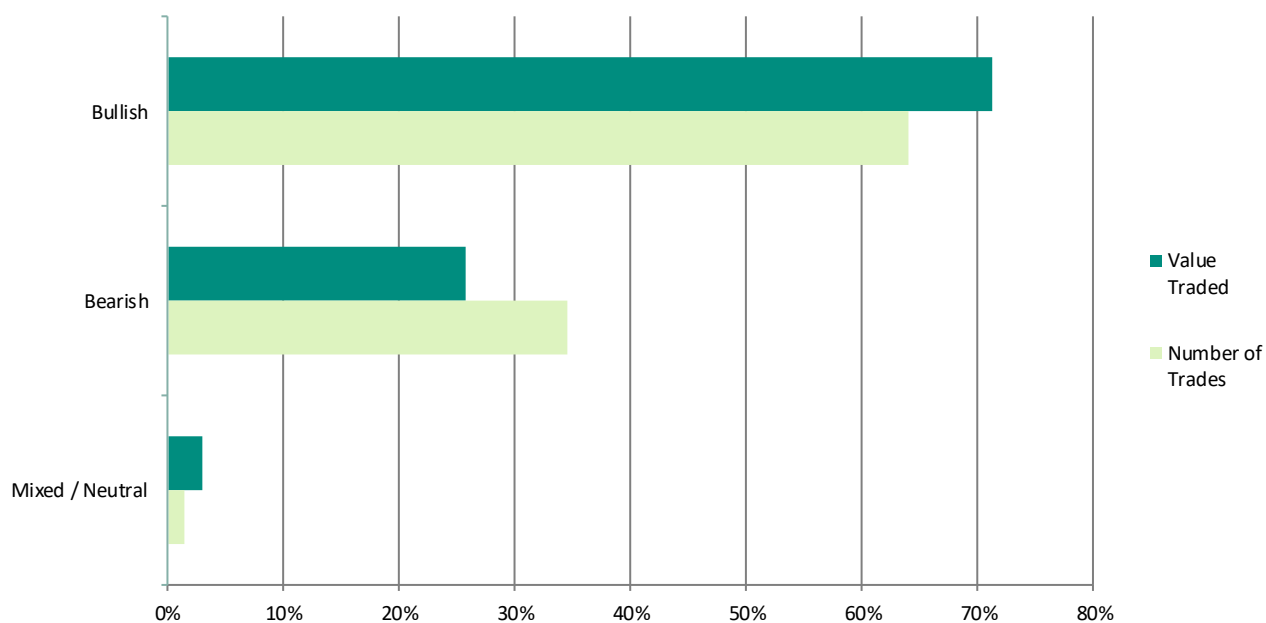
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	15,407	-4.4%	30%	71.3%	3,235	-1.6%	2.9%	64.0%
Bearish	5,575	-16.1%	4.9%	25.8%	1,747	-10.3%	0.2%	34.6%
Mixed / Neutral	636	99%	15.8%	2.9%	75	31.9%	19.9%	1.5%
<b>Total</b>	<b>21,618</b>	<b>-6.3%</b>	<b>22%</b>	<b>100.0%</b>	<b>5,057</b>	<b>-4.5%</b>	<b>2.2%</b>	<b>100.0%</b>

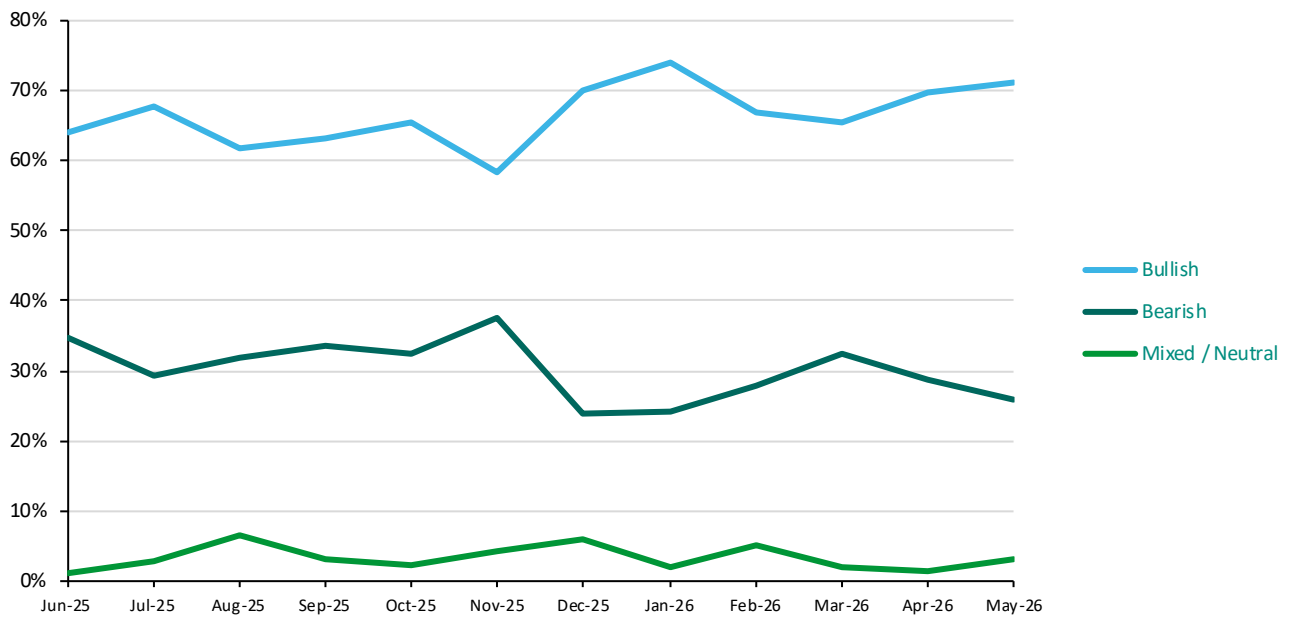
(Source Euronext)



# PRODUCT STRATEGIES

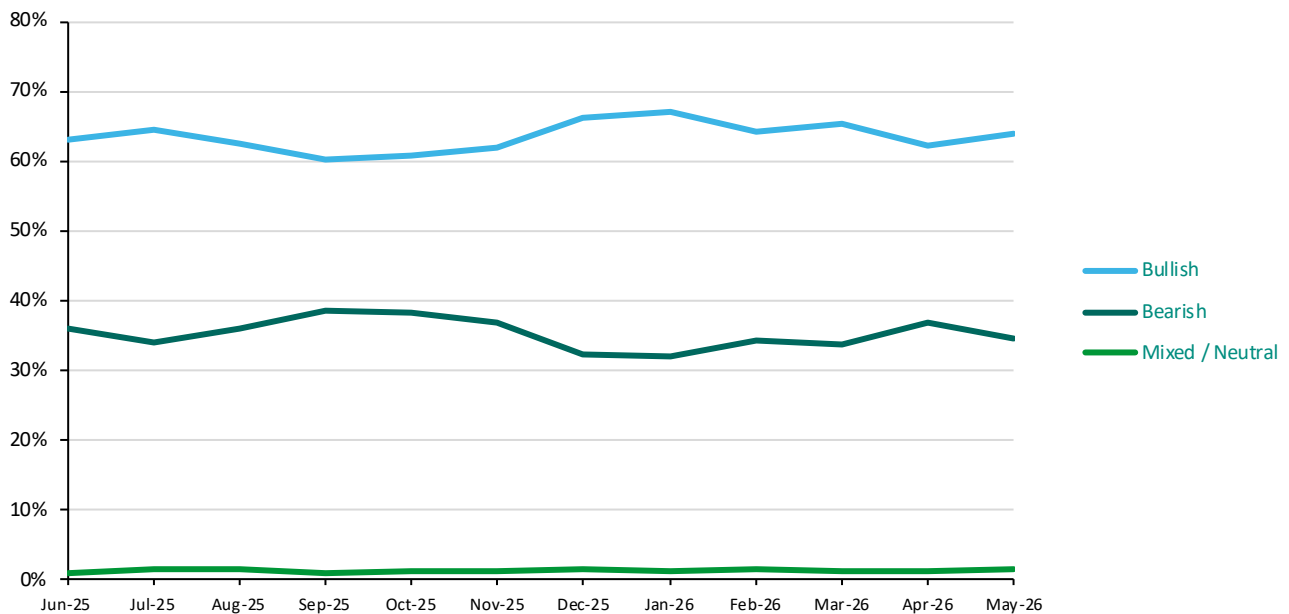
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

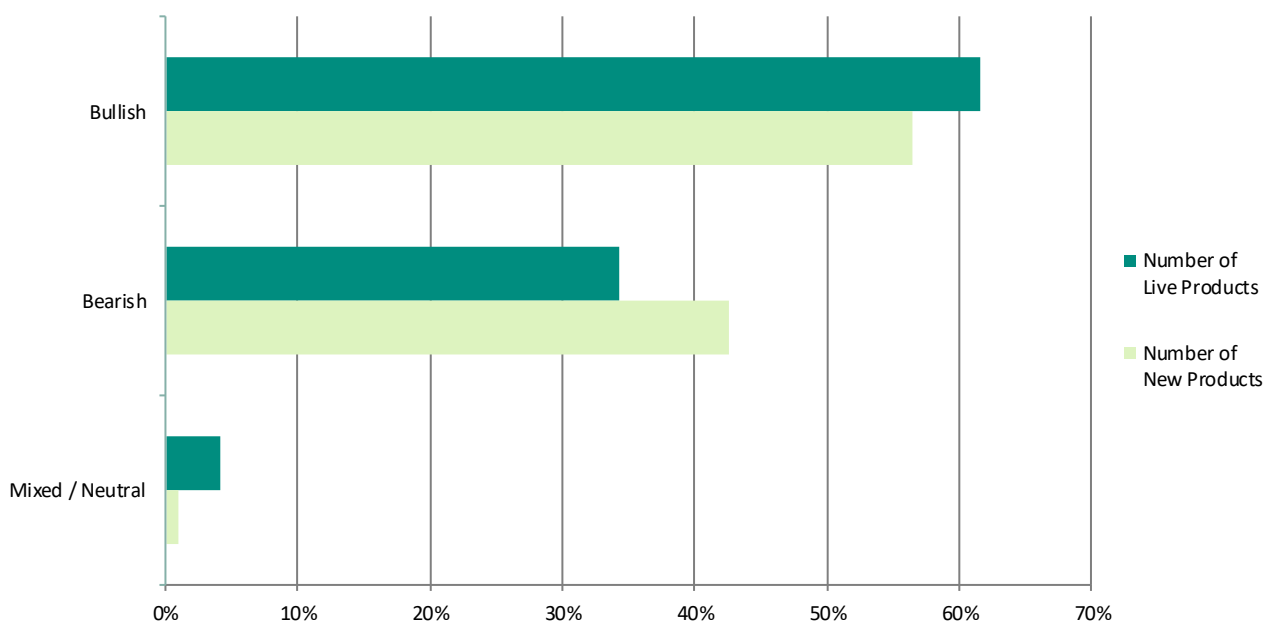
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	32,564	4.3%	11.2%	61.7%	12,754	-1.5%	8.1%	56.5%
Bearish	18,109	-2.7%	9.3%	34.3%	9,618	13.8%	4.8%	42.6%
Mixed / Neutral	2,143	6.5%	16.8%	4.1%	211	-11.0%	-38.0%	0.9%
<b>Total</b>	<b>52,816</b>	<b>1.9%</b>	<b>10.7%</b>	<b>100.0%</b>	<b>22,583</b>	<b>4.4%</b>	<b>6.0%</b>	<b>100.0%</b>

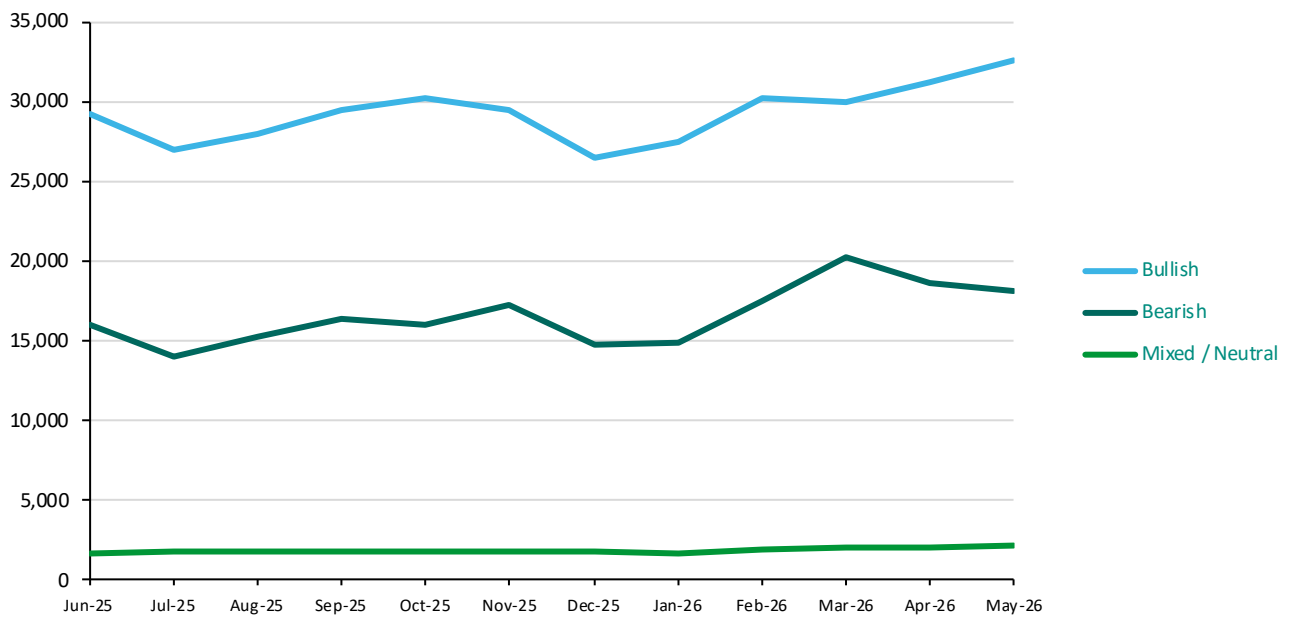
(Source Euronext)



# PRODUCT STRATEGIES

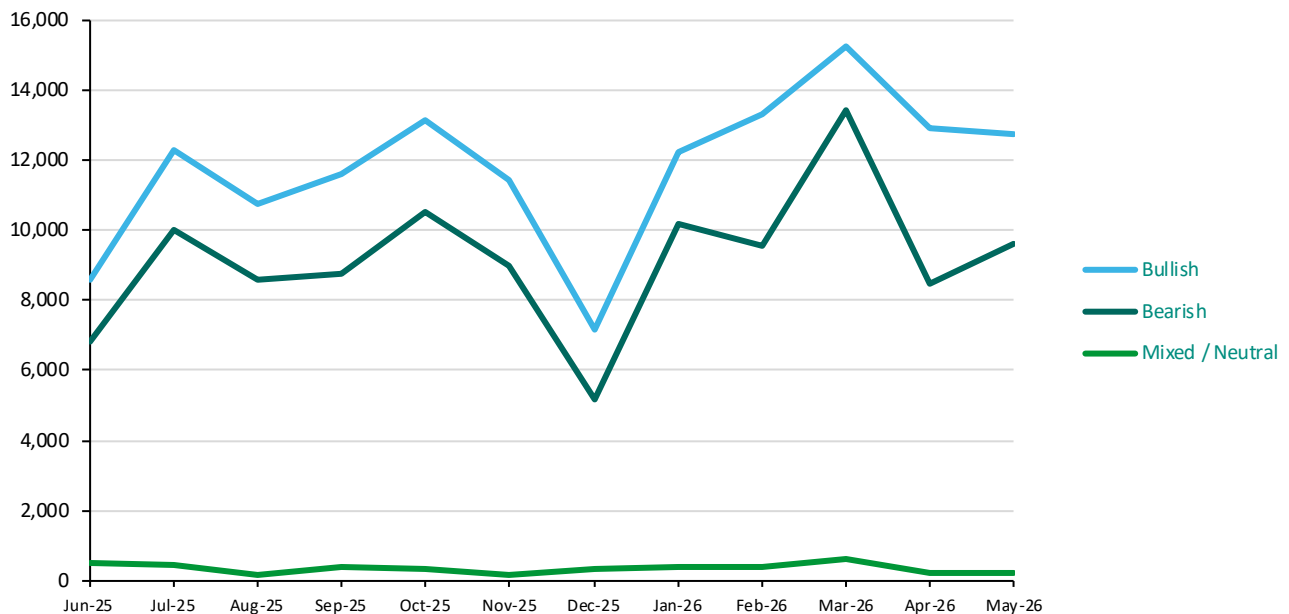
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear France products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

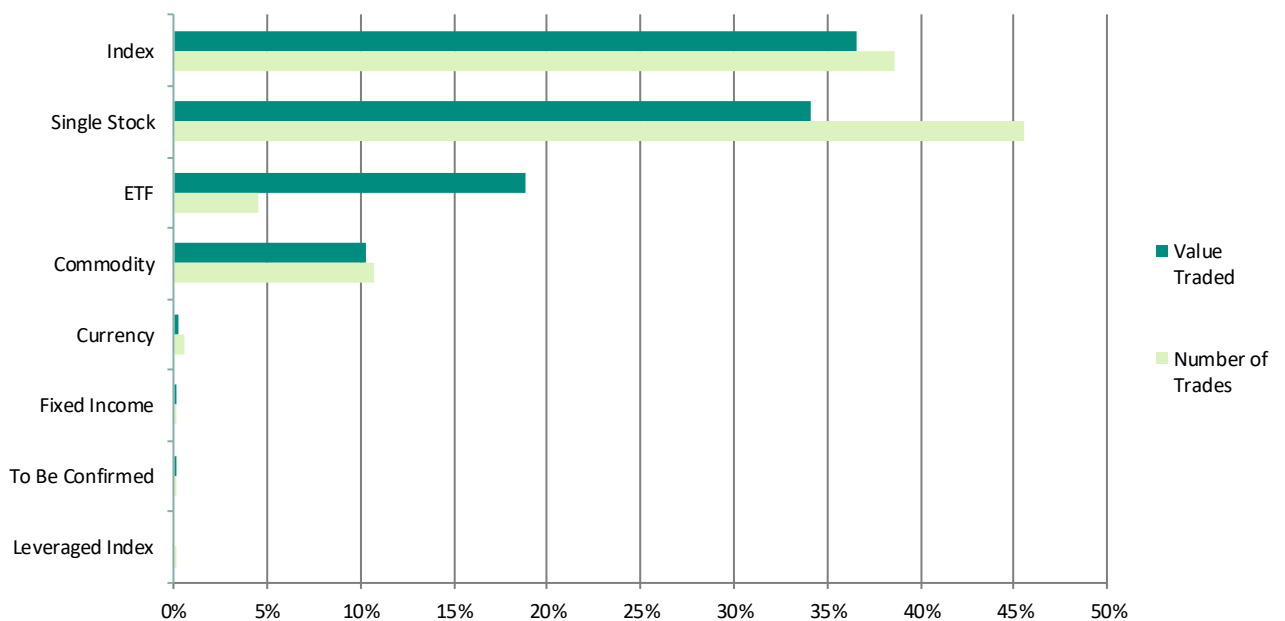
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	7,901	-9.8%	18.9%	36.5%	1,949	-5.7%	-2.9%	38.5%
Single Stock	7,366	14.4%	17.1%	34.1%	2,304	-3.1%	2.6%	45.6%
ETF	4,065	-10.6%	128%	18.8%	228	65.2%	172.1%	4.5%
Commodity	2,222	-31%	-21%	10.3%	542	-19.6%	-2.4%	10.7%
Currency	59	-43%	-54%	0.3%	31	-9.5%	-36.9%	0.6%
Fixed Income	5	-43%	-60%	0.0%	2.7	-15.9%	-49.7%	0.1%
To Be Confirmed	0		108%	0.0%	0.1		130.9%	0.0%
Leveraged Index	0		-100%	0.0%	0.1		-97.4%	0.0%
<b>Total</b>	<b>21,618</b>	<b>-6.3%</b>	<b>22%</b>	<b>100.0%</b>	<b>5,057</b>	<b>-4.5%</b>	<b>2.2%</b>	<b>100.0%</b>

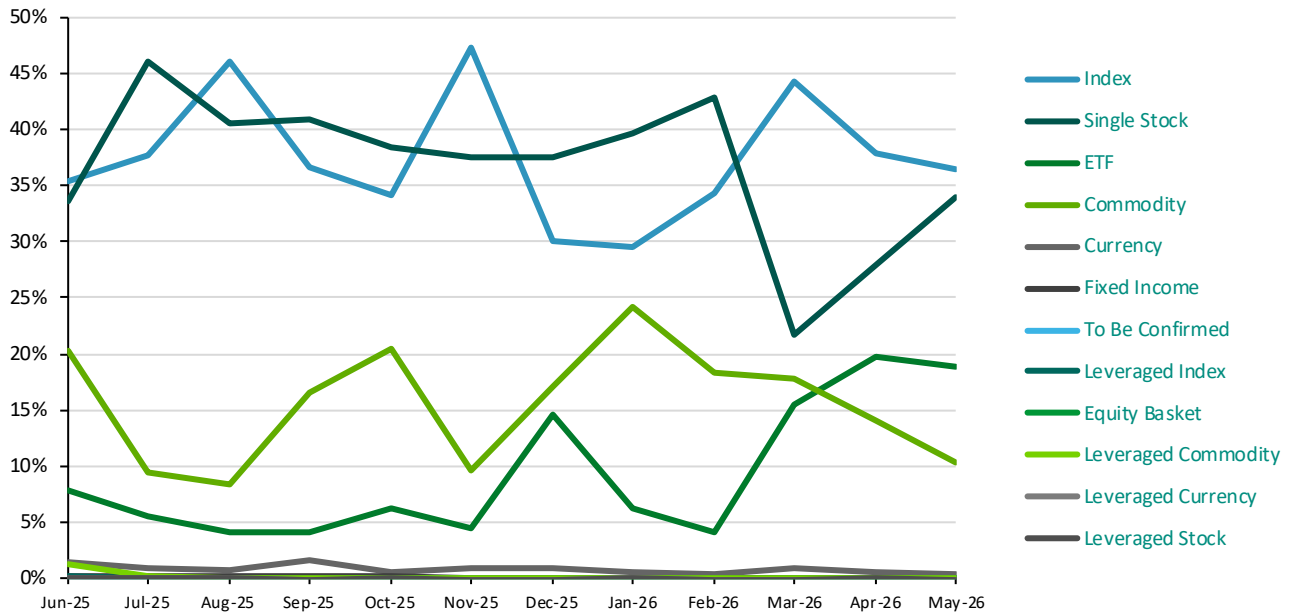
(Source Euronext)



# TOP 12 UNDERLYING TYPES

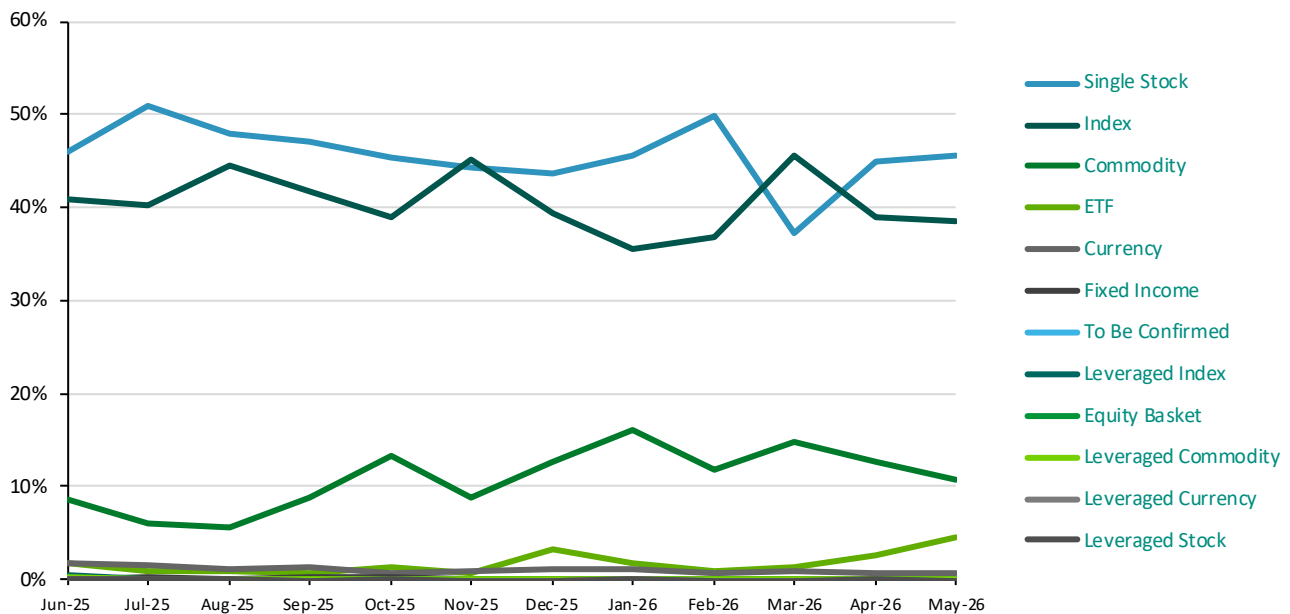
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

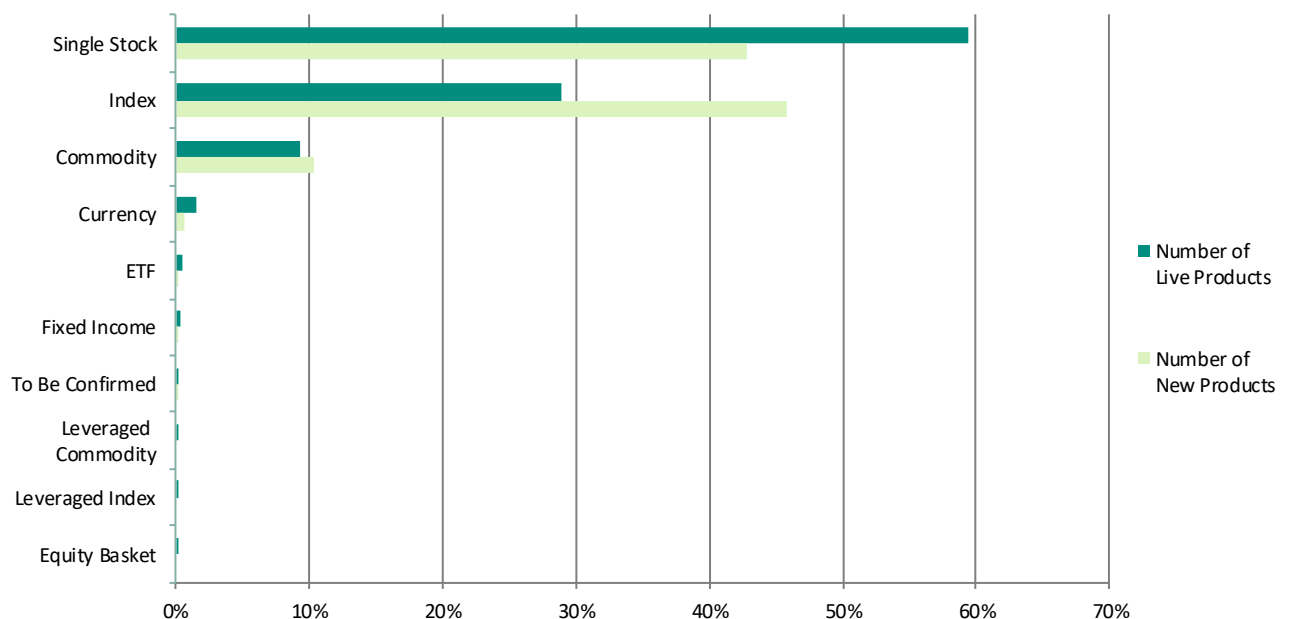
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	31,415	4.1%	11.3%	59.5%	9,677	2.9%	10.5%	42.9%
Index	15,246	0.7%	8.4%	28.9%	10,360	7.1%	1.3%	45.9%
Commodity	4,920	-5.9%	27%	9.3%	2,335	0.0%	16.6%	10.3%
Currency	793	0.0%	-13.3%	1.5%	131	-3.0%	-48.5%	0.6%
ETF	228	3.4%	12.1%	0.4%	55	19.6%	62.6%	0.2%
Fixed Income	193	0.6%	-3.7%	0.4%	24	-41.5%	-30.9%	0.1%
To Be Confirmed	8	11.4%	-3.2%	0.0%	1.0		9.1%	0.0%
Leveraged Commodity	5	-44%	-85%	0.0%				
Leveraged Index	5	-88%	-94%	0.0%				
Equity Basket	2		101%	0.0%			-100.0%	
<b>Total</b>	<b>52,816</b>	<b>1.9%</b>	<b>10.7%</b>	<b>100.0%</b>	<b>22,583</b>	<b>4.4%</b>	<b>6.0%</b>	<b>100.0%</b>

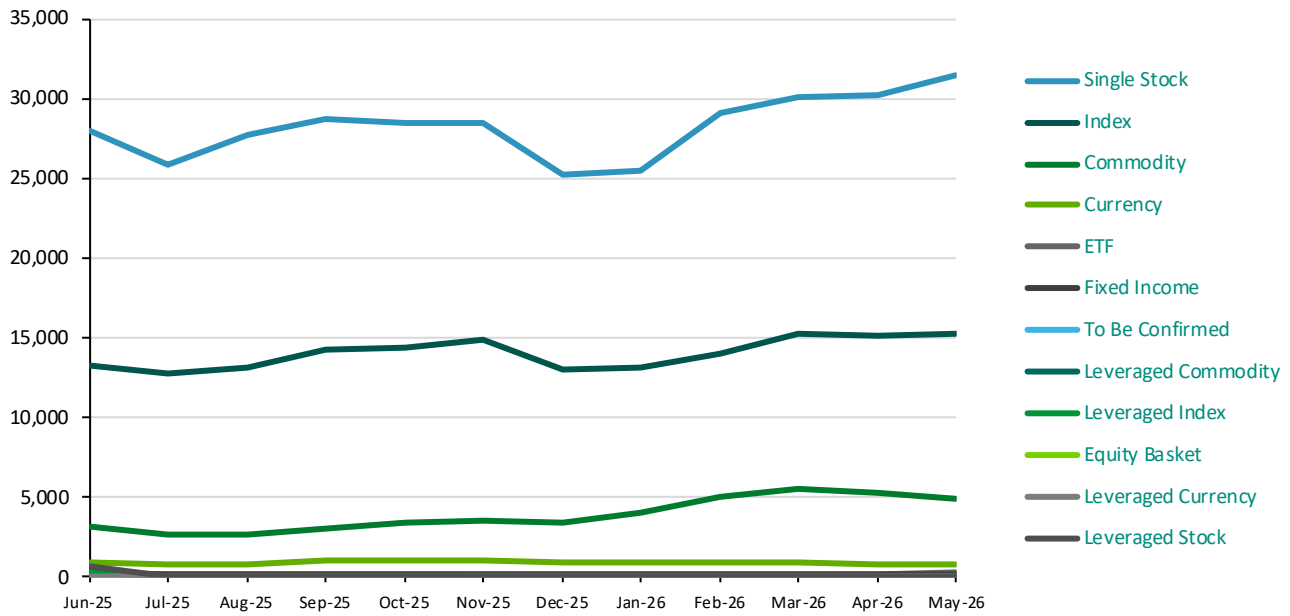
(Source Euronext)



# TOP 12 UNDERLYING TYPES

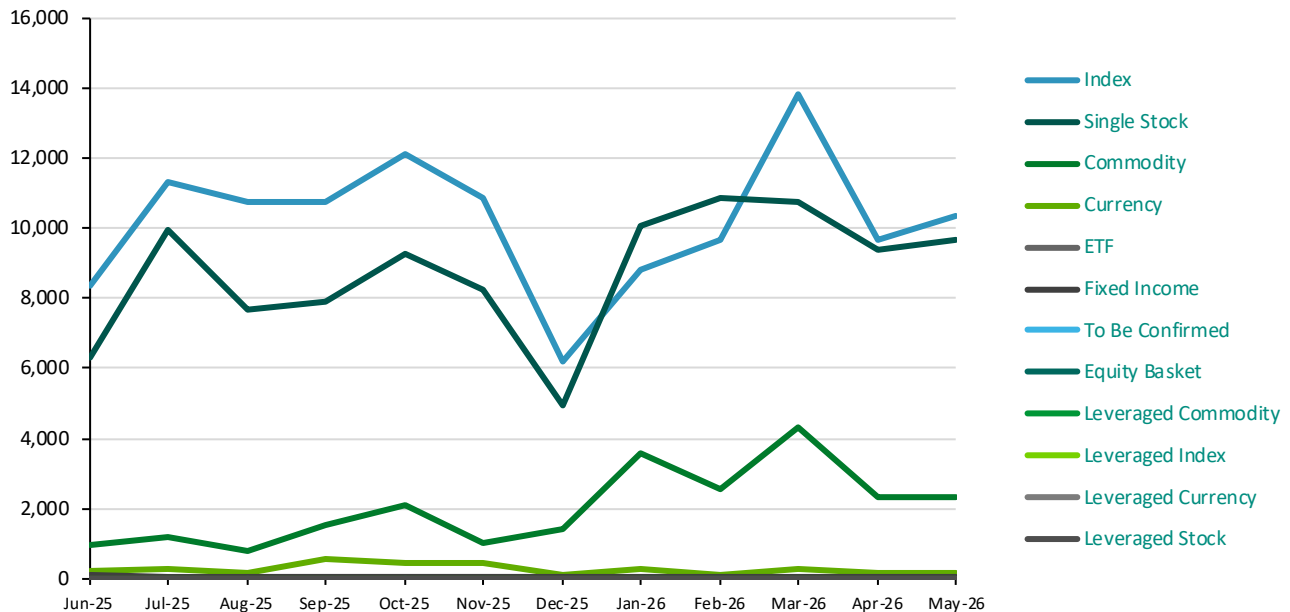
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Euroclear France products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

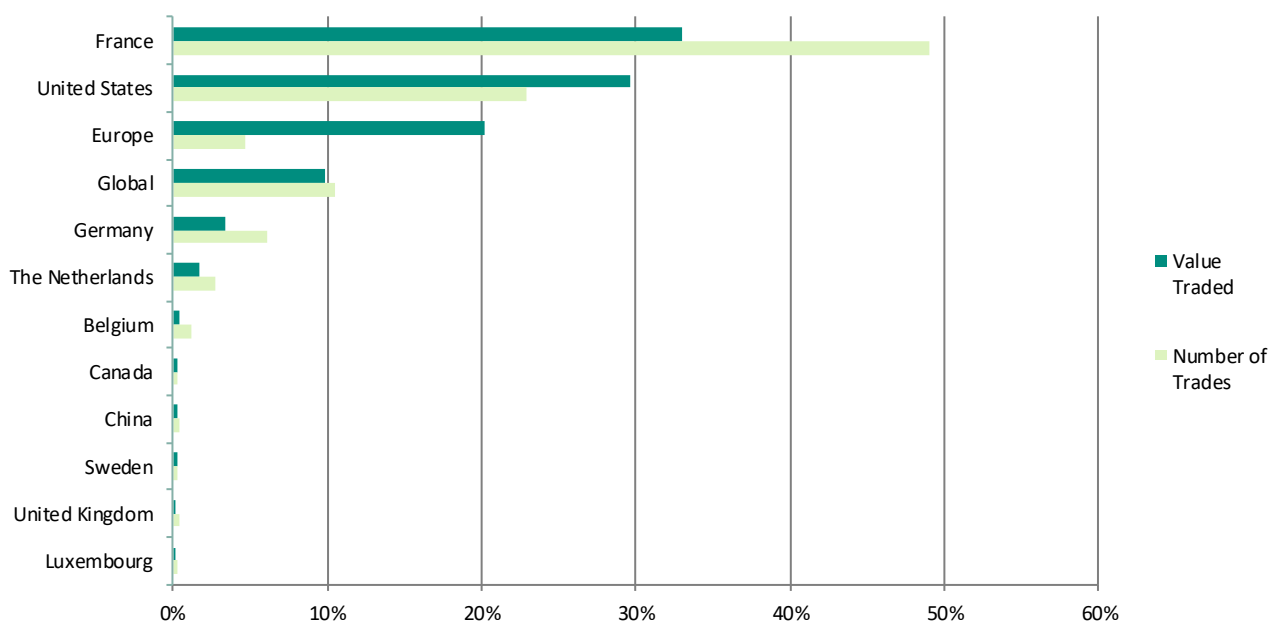
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
France	7,144	0.1%	11.7%	33.0%	2,479	-10.1%	-2.6%	49.0%
United States	6,398	8.6%	33%	29.6%	1,157	5.7%	7.4%	22.9%
Europe	4,359	-18.4%	109%	20.2%	235	53.9%	134.7%	4.7%
Global	2,137	-24%	-18.5%	9.9%	529	-15.8%	-2.8%	10.5%
Germany	738	-21%	-7.1%	3.4%	309	6.3%	1.0%	6.1%
The Netherlands	367	-8.5%	-8.0%	1.7%	137	-16.2%	-12.1%	2.7%
Belgium	89	-1.4%	-21%	0.4%	60	4.5%	-1.9%	1.2%
Canada	63	70%	-43%	0.3%	16	7.7%	-45.3%	0.3%
China	58	-69%	-51%	0.3%	25	16.7%	-4.6%	0.5%
Sweden	53	-7.8%	253%	0.2%	15	13.0%	195.3%	0.3%
United Kingdom	42	11.5%	5.0%	0.2%	19	-21.4%	1.9%	0.4%
Luxembourg	36	25%	-4.2%	0.2%	16	-5.8%	-12.9%	0.3%
<b>Total</b>	<b>21,618</b>	<b>-6.3%</b>	<b>22%</b>	<b>100.0%</b>	<b>5,057</b>	<b>-4.5%</b>	<b>2.2%</b>	<b>100.0%</b>

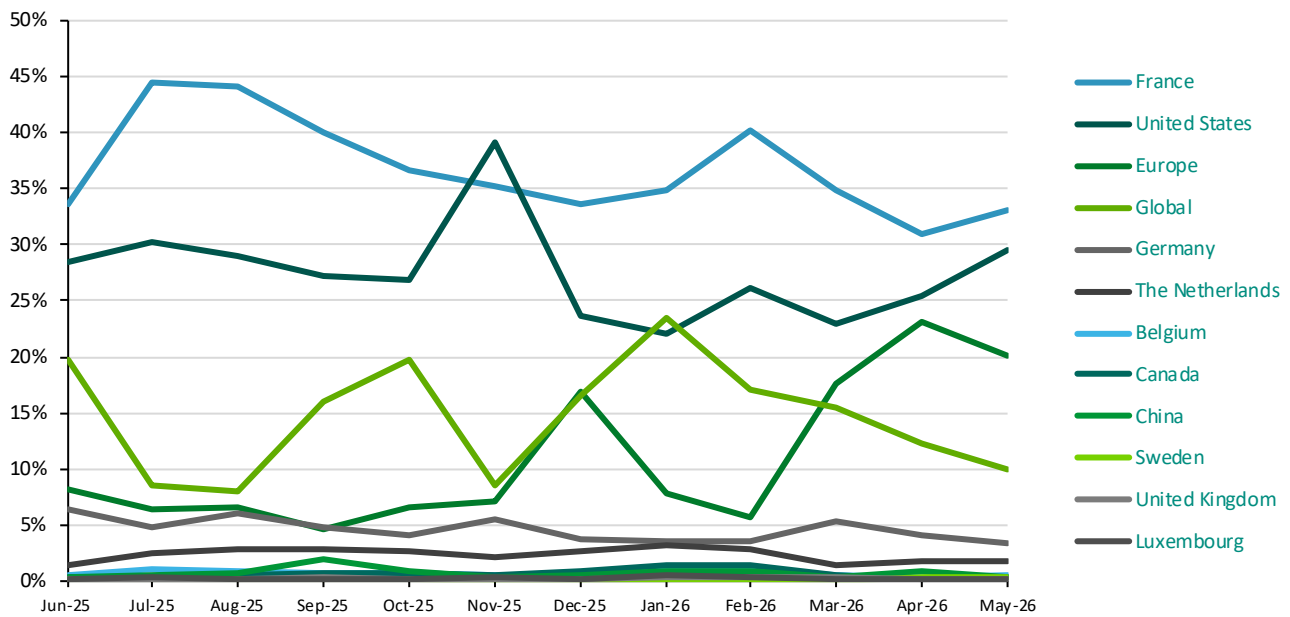
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

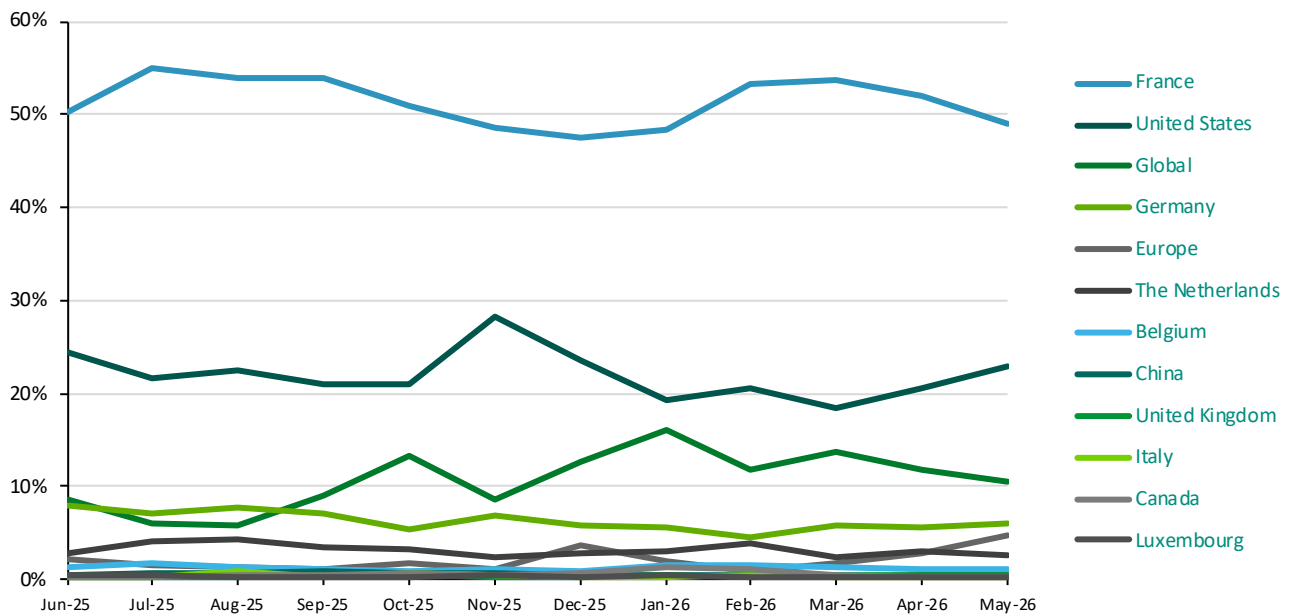
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

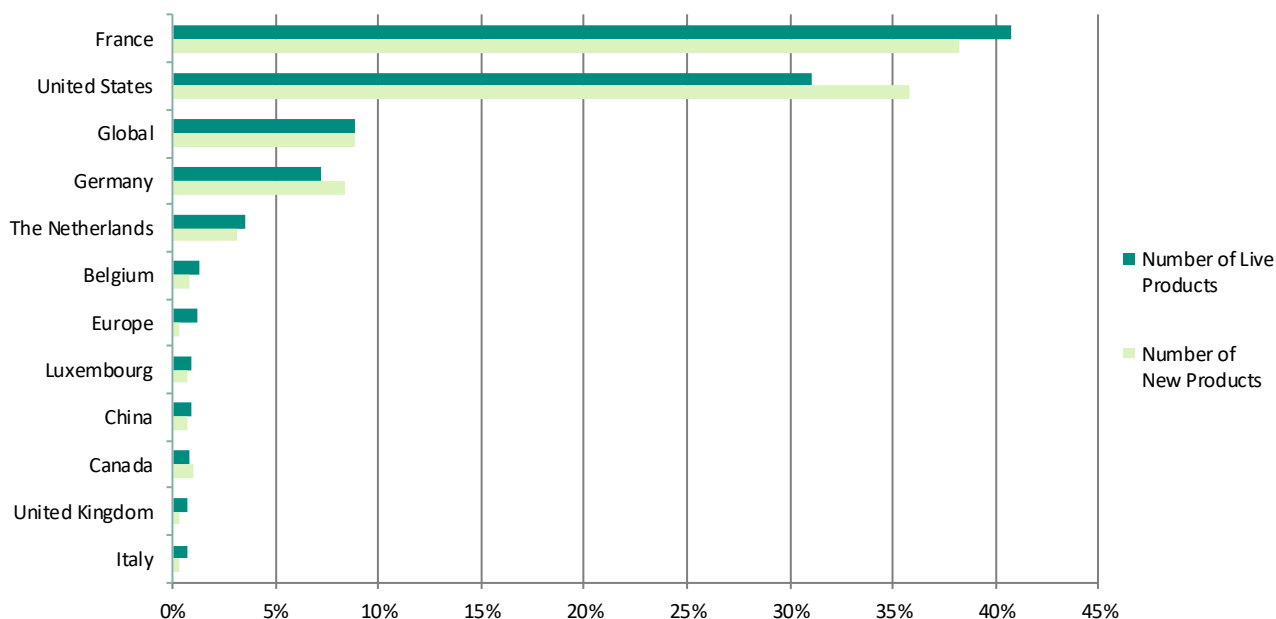
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
France	21,537	-0.1%	7.6%	40.8%	8,646	-3.0%	-5.7%	38.3%
United States	16,399	7.5%	11.2%	31.0%	8,095	7.8%	20.3%	35.8%
Global	4,658	-4.4%	25%	8.8%	1,994	14.0%	13.5%	8.8%
Germany	3,829	-2.6%	8.7%	7.2%	1,900	3.4%	-0.2%	8.4%
The Netherlands	1,853	-0.5%	11.6%	3.5%	705	8.6%	-3.8%	3.1%
Belgium	662	5.8%	5.0%	1.3%	174	70.6%	24.4%	0.8%
Europe	609	10.7%	15.2%	1.2%	78	-1.3%	39.9%	0.3%
Luxembourg	484	3.5%	28%	0.9%	158	28.5%	44.1%	0.7%
China	483	1.2%	1.5%	0.9%	158	-3.1%	-21.3%	0.7%
Canada	400	5.4%	30%	0.8%	219	104.7%	67.9%	1.0%
United Kingdom	394	-0.8%	1.4%	0.7%	65	27.5%	11.3%	0.3%
Italy	373	3.0%	10.6%	0.7%	70	-21.3%	-14.9%	0.3%
<b>Total</b>	<b>52,816</b>	<b>1.9%</b>	<b>10.7%</b>	<b>100.0%</b>	<b>22,583</b>	<b>4.4%</b>	<b>6.0%</b>	<b>100.0%</b>

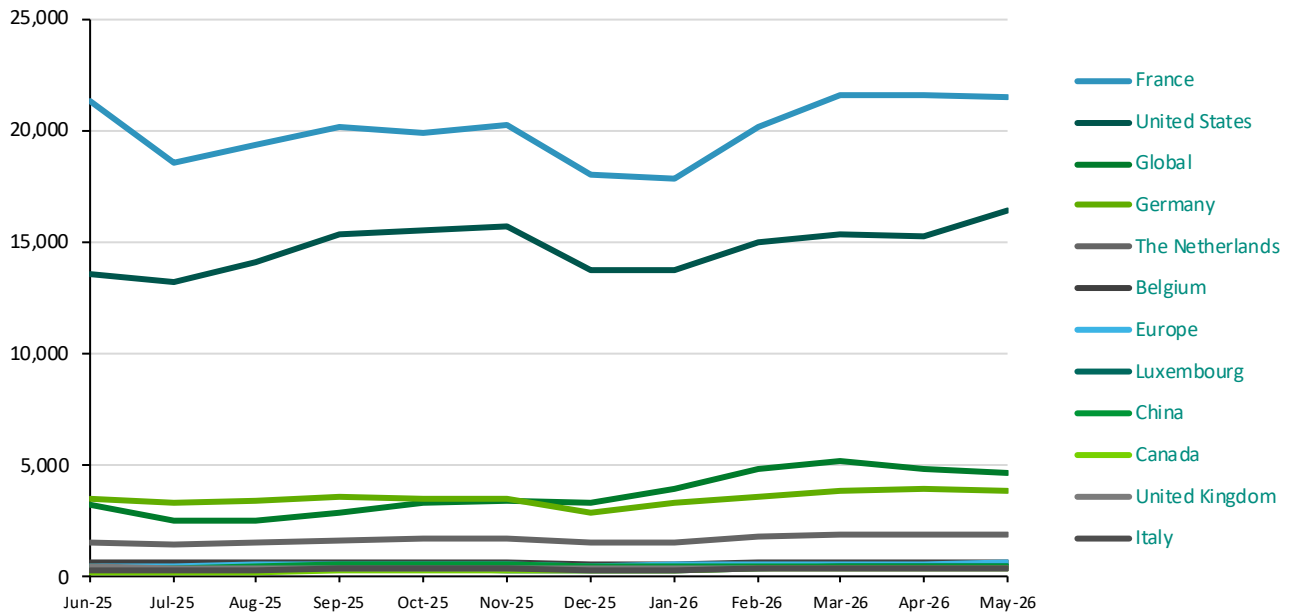
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

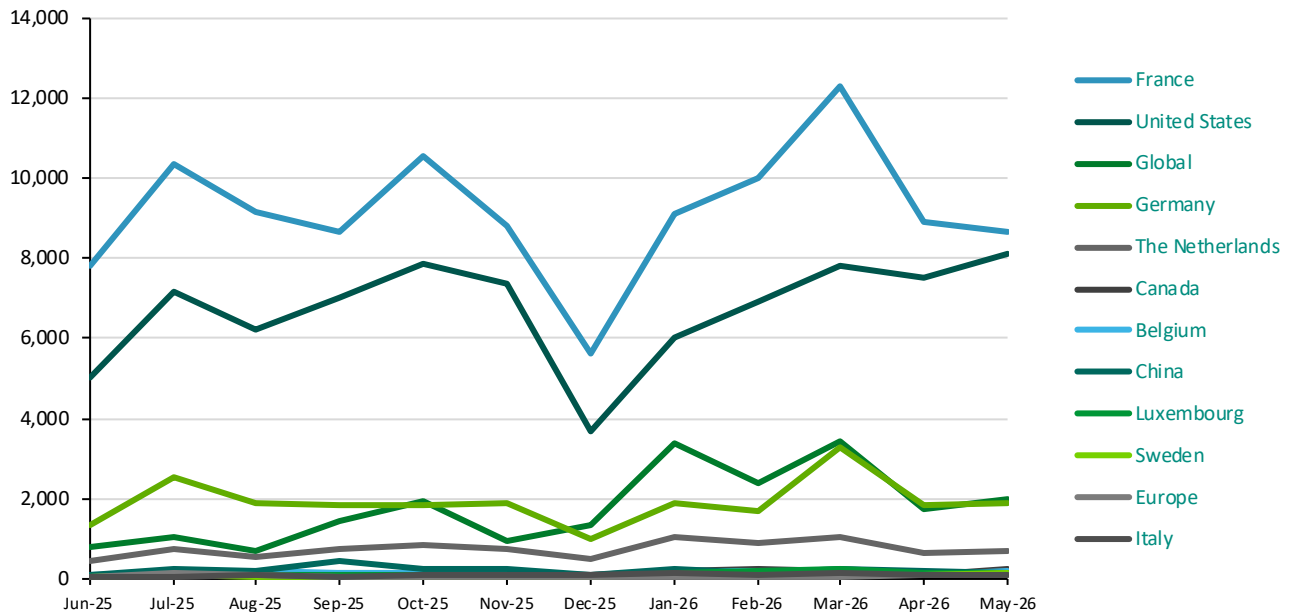
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Euroclear France products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

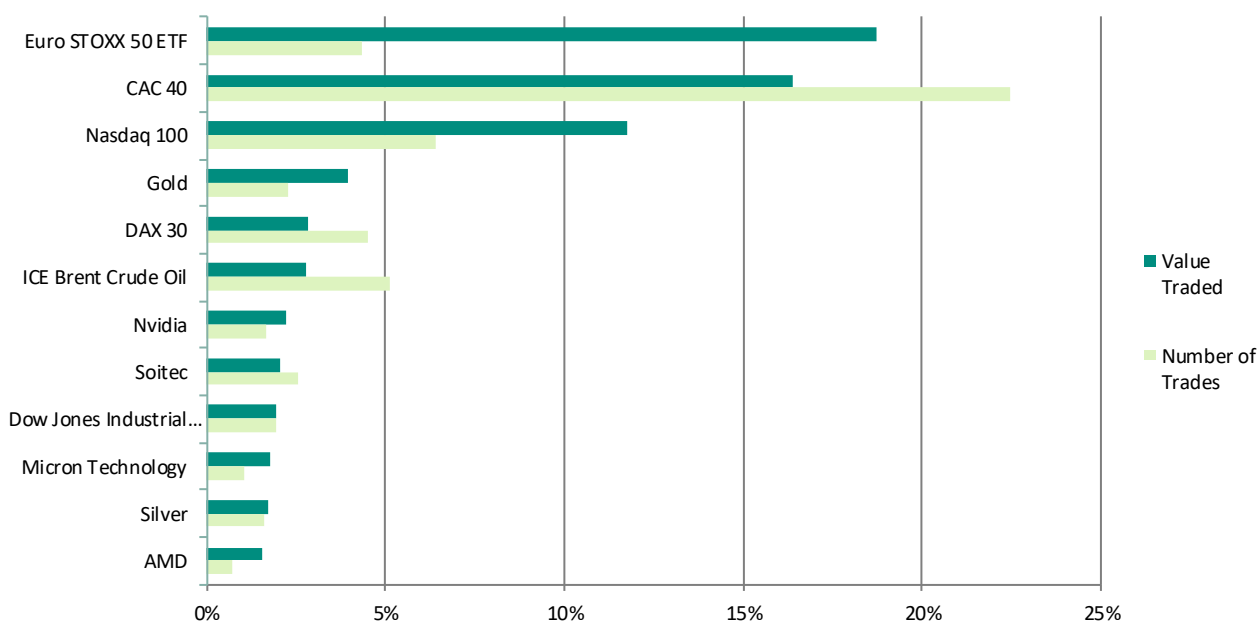
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Euro STOXX 50 ETF	4,048	-10.8%	128%	18.7%	220	66.4%	176.0%	4.3%
CAC 40	3,540	-16.7%	4.8%	16.4%	1,136	-11.2%	-7.7%	22.5%
Nasdaq 100	2,537	33%	74%	11.7%	323	26.9%	22.8%	6.4%
Gold	851	-19.1%	-15.3%	3.9%	115	-7.8%	-38.3%	2.3%
DAX 30	614	-26%	-6.2%	2.8%	227	-0.1%	-2.9%	4.5%
ICE Brent Crude Oil	600	-42%	62%	2.8%	258	-25.7%	73.7%	5.1%
Nvidia	472	93%	48%	2.2%	84	57.3%	11.5%	1.7%
Soitec	447	130%	542%	2.1%	130	46.8%	293.9%	2.6%
Dow Jones Industrial Average	414	-8.1%	15.3%	1.9%	99	1.2%	-13.2%	1.9%
Micron Technology	382	6.1%	264%	1.8%	53	117.8%	280.6%	1.1%
Silver	375	1.3%	-42%	1.7%	81	-3.4%	-33.3%	1.6%
AMD	339	86%	55%	1.6%	36	30.8%	-2.8%	0.7%
<b>Total</b>	<b>21,618</b>	<b>-6.3%</b>	<b>22%</b>	<b>100.0%</b>	<b>5,057</b>	<b>-4.5%</b>	<b>2.2%</b>	<b>100.0%</b>

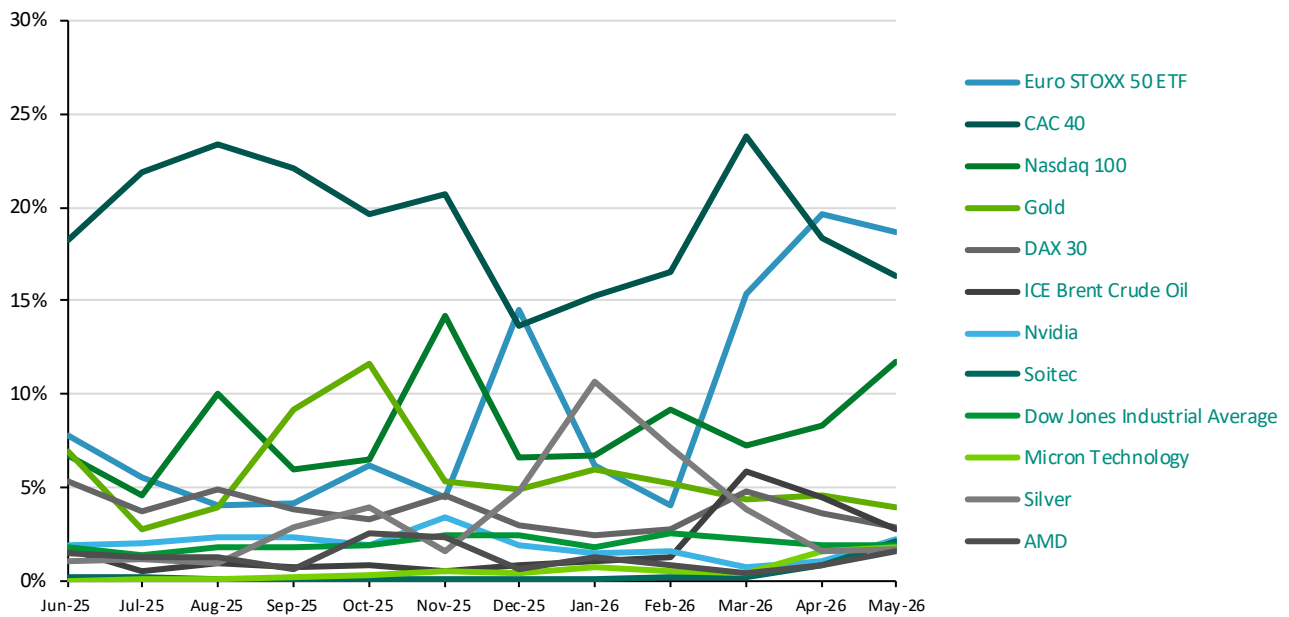
(Source Euronext)



# TOP 12 UNDERLYINGS

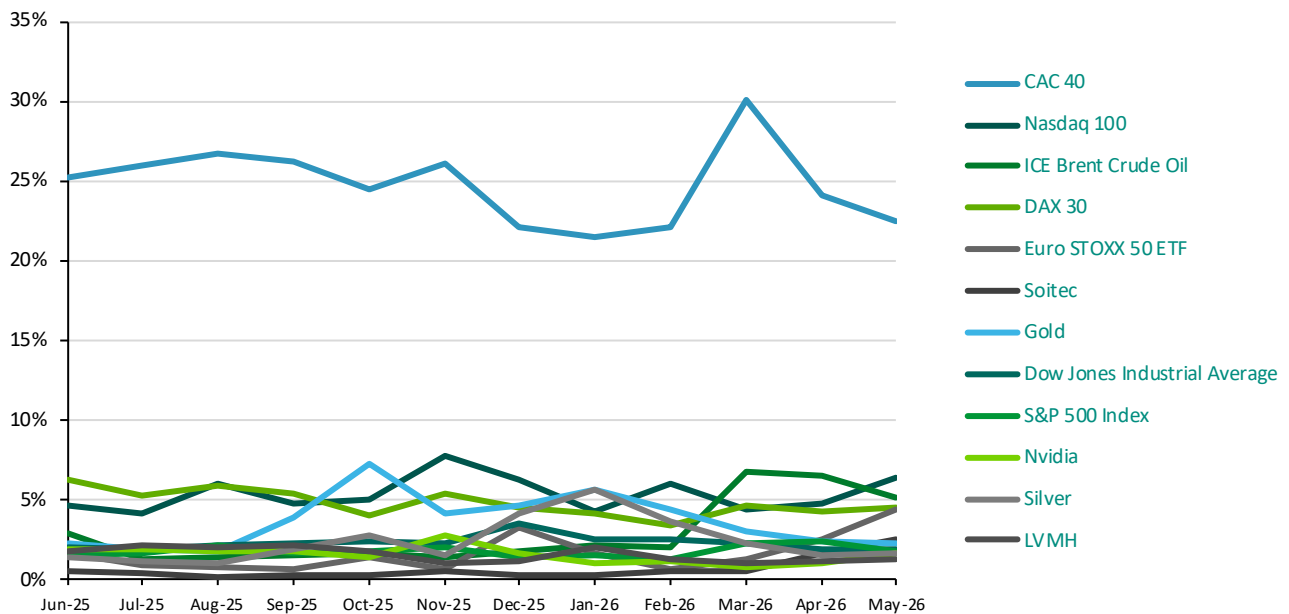
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

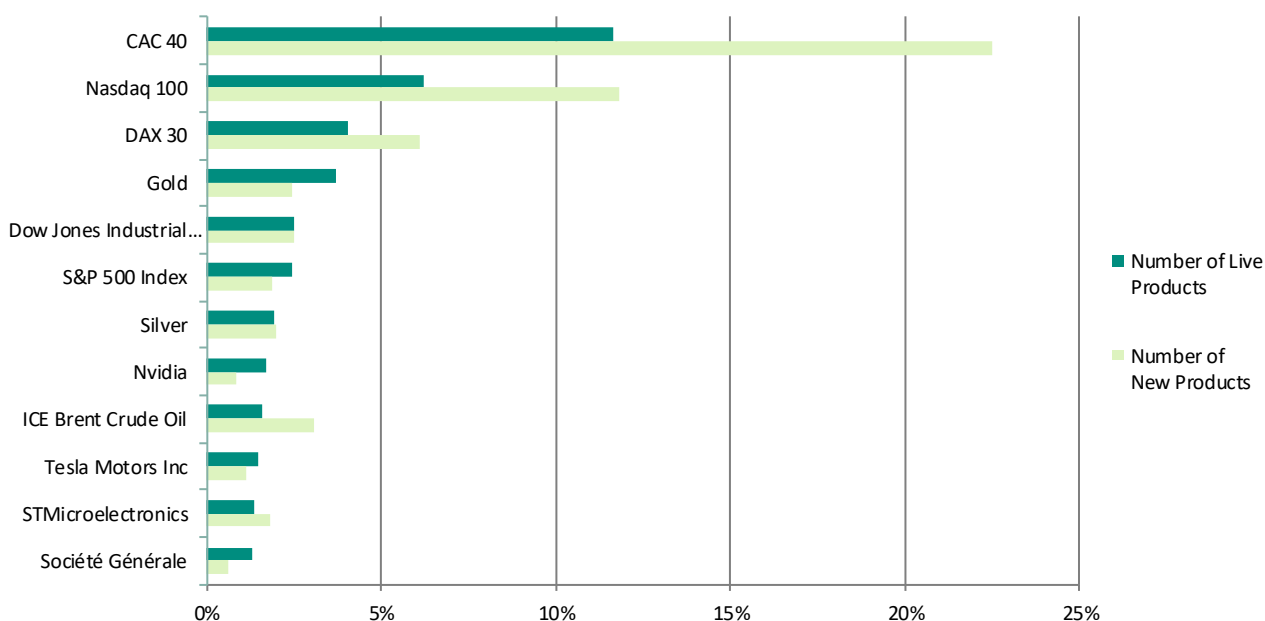
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
CAC 40	6,144	-5.8%	7.9%	11.6%	5,075	5.7%	-5.7%	22.5%
Nasdaq 100	3,275	13.8%	10.4%	6.2%	2,666	11.1%	13.6%	11.8%
DAX 30	2,122	-4.6%	9.7%	4.0%	1,381	10.1%	5.7%	6.1%
Gold	1,951	-8.4%	21%	3.7%	553	-11.4%	-27.4%	2.4%
Dow Jones Industrial Average	1,316	2.4%	4.8%	2.5%	563	8.5%	5.1%	2.5%
S&P 500 Index	1,286	7.6%	3.2%	2.4%	426	-8.0%	-1.9%	1.9%
Silver	1,012	-2.4%	44%	1.9%	449	73.4%	18.8%	2.0%
Nvidia	892	4.4%	1.0%	1.7%	188	-31.9%	-27.2%	0.8%
ICE Brent Crude Oil	827	-5.3%	40%	1.6%	695	1.8%	80.4%	3.1%
Tesla Motors Inc	782	-3.9%	-14.5%	1.5%	259	-15.1%	-25.3%	1.1%
STMicroelectronics	701	22%	47%	1.3%	411	-1.2%	90.9%	1.8%
Société Générale	677	-2.6%	3.1%	1.3%	131	-24.3%	-29.9%	0.6%
<b>Total</b>	<b>52,816</b>	<b>1.9%</b>	<b>10.7%</b>	<b>100.0%</b>	<b>22,583</b>	<b>4.4%</b>	<b>6.0%</b>	<b>100.0%</b>

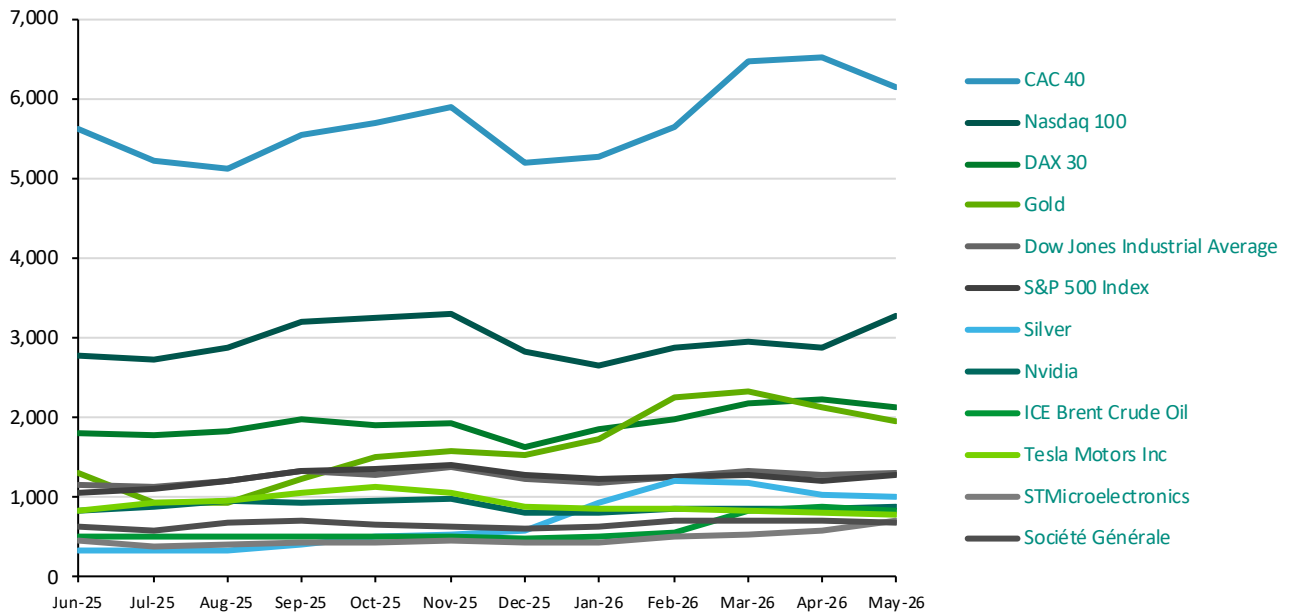
(Source Euronext)



# TOP 12 UNDERLYINGS

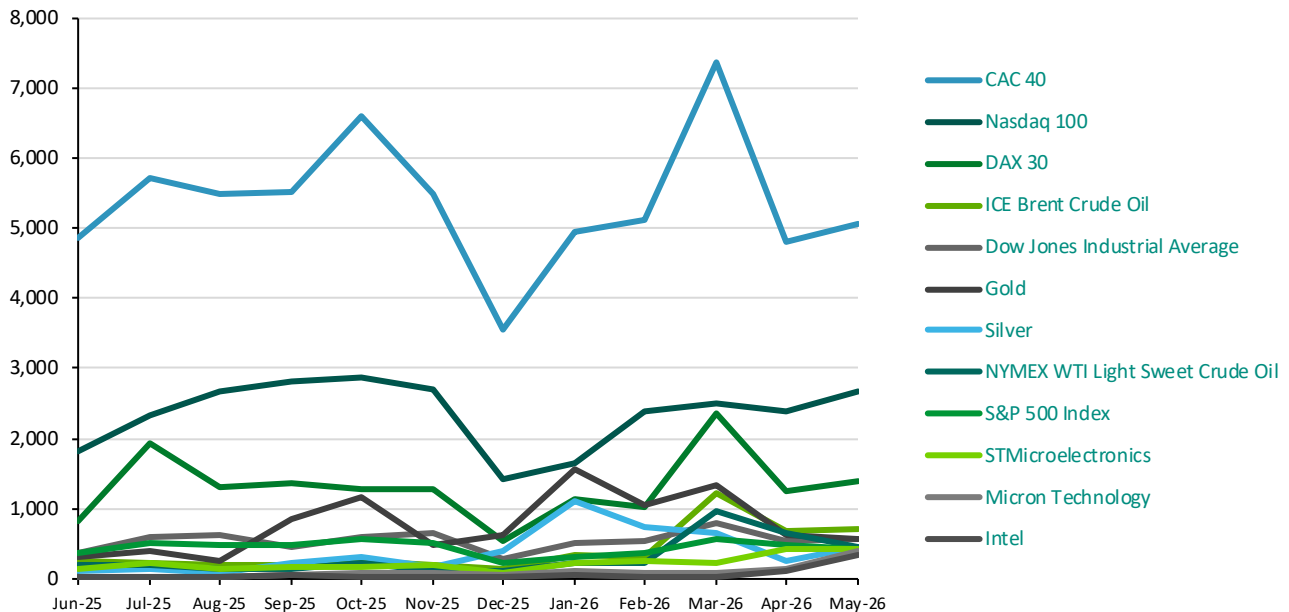
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Euroclear France products traded on Euronext Access Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euroclear France products traded on Euronext Access Paris.

ISIN Code	EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
NLBNPFR23RX1	2100   Warrants	Euro STOXX 50 ETF	BNP Paribas	17,017	684
DE000CU15SF8	2210   Mini-Futures	Gold	Société Générale	8,212	40
NLBNPFR23RW3	2100   Warrants	Euro STOXX 50 ETF	BNP Paribas	4,758	385
NLBNPFR1TNN2	2100   Warrants	Euro STOXX 50 ETF	BNP Paribas	3,324	527
DE000SQ00CV5	2300   Constant Leverage Certificate	CAC 40	Société Générale	2,722	533
DE000SW7VPC6	2300   Constant Leverage Certificate	CAC 40	Société Générale	2,219	567
DE000SH1DDM1	2205   Open-End Knock-Out Warrants	Copper	Société Générale	1,963	19
FRBNPP0595A2	2210   Mini-Futures	NYMEX WTI Light Sweet Crude Oil	BNP Paribas	1,848	21
DE000SY9Q8Z6	2210   Mini-Futures	S&P 500 Index	Société Générale	1,789	3
FRSGE001O4N4	1250   Capped Bonus Certificates	Crédit Agricole	Société Générale	1,684	25
DE000SY9Q834	2210   Mini-Futures	S&P 500 Index	Société Générale	1,610	3
FRSGE001RH73	1250   Capped Bonus Certificates	BNP Paribas	Société Générale	1,609	19
DE000SW7UJG2	2205   Open-End Knock-Out Warrants	Hermes International	Société Générale	1,536	93
FRSGE001PY09	1250   Capped Bonus Certificates	Safran	Société Générale	1,513	18
DE000SJ2KP62	2300   Constant Leverage Certificate	Nasdaq 100	Société Générale	1,441	104
DE000SY9UWU0	2210   Mini-Futures	S&P 500 Index	Société Générale	1,432	3
DE000SJ9ERC1	2205   Open-End Knock-Out Warrants	Silver	Société Générale	1,177	118
FRSGE001SIJ7	1250   Capped Bonus Certificates	Société Générale	Société Générale	1,148	23
FRSGE001SOZ1	1250   Capped Bonus Certificates	Renault	Société Générale	1,142	17
FRBNPP07T792	2200   Knock-Out Warrants	CAC 40	BNP Paribas	1,057	77
DE000SJ61KL6	2210   Mini-Futures	Tesla Motors Inc	Société Générale	1,031	61
DE000SQ4A1W0	2210   Mini-Futures	CAC 40	Société Générale	1,022	25
FRBNPP07JDN4	2210   Mini-Futures	CAC 40	BNP Paribas	998	79
DE000SW233U8	2300   Constant Leverage Certificate	Euro STOXX 50	Société Générale	975	8
FRSGE001SC77	1250   Capped Bonus Certificates	BNP Paribas	Société Générale	843	15
FRBNPP07M4T2	2205   Open-End Knock-Out Warrants	CAC 40	BNP Paribas	814	12
DE000SJ7HGN8	2100   Warrants	Nvidia	Société Générale	812	119
DE000VG03QZ5	2100   Warrants	Tesla Motors Inc	Vontobel	784	75
DE000SB17M61	2300   Constant Leverage Certificate	TotalEnergies (ex-Total)	Société Générale	783	54
DE000VD9CUV0	2205   Open-End Knock-Out Warrants	Nasdaq 100	Vontobel	776	11
DE000SB17MK3	2300   Constant Leverage Certificate	BNP Paribas	Société Générale	751	43
DE000SB1EVS4	2300   Constant Leverage Certificate	Crédit Agricole	Société Générale	731	18
DE000SQ4MS37	2300   Constant Leverage Certificate	CAC 40	Société Générale	718	21
DE000SW9PHC1	2205   Open-End Knock-Out Warrants	Nvidia	Société Générale	715	22
DE000SQ6VN88	2300   Constant Leverage Certificate	Nasdaq 100	Société Générale	713	57
DE000SB2EJB3	2300   Constant Leverage Certificate	CAC 40	Société Générale	688	242
DE000SW1EZ88	2300   Constant Leverage Certificate	CAC 40	Société Générale	684	268
NLBNPFR1TND3	2100   Warrants	Euro STOXX 50 ETF	BNP Paribas	676	74
NLBNPFR1TNE1	2100   Warrants	Euro STOXX 50 ETF	BNP Paribas	651	53
DE000SU79EX3	2300   Constant Leverage Certificate	Air France KLM	Société Générale	649	100
FRBNPP082AH5	2200   Knock-Out Warrants	DAX 30	BNP Paribas	646	3
DE000SY760V6	2100   Warrants	CAC 40	Société Générale	635	47
FRBNPP087DB1	2200   Knock-Out Warrants	CAC 40	BNP Paribas	614	42
DE000SJ6Y8Z3	2100   Warrants	Tesla Motors Inc	Société Générale	610	48
DE000SQ48QM3	2210   Mini-Futures	CAC 40	Société Générale	607	40
DE000SW9PF73	2300   Constant Leverage Certificate	Meta Platforms Inc	Société Générale	591	40
FRBNPP07MGY8	2205   Open-End Knock-Out Warrants	Nasdaq 100	BNP Paribas	590	233
FRBNPP07PXG3	2205   Open-End Knock-Out Warrants	CAC 40	BNP Paribas	583	10
DE000SY1PFS6	2205   Open-End Knock-Out Warrants	CAC 40	Société Générale	583	97
DE000SJ71F32	2205   Open-End Knock-Out Warrants	NYMEX WTI Light Sweet Crude Oil	Société Générale	577	30

(Source Euronext)



Euronext Access Paris - Euroclear Nederland Products

# ISSUERS

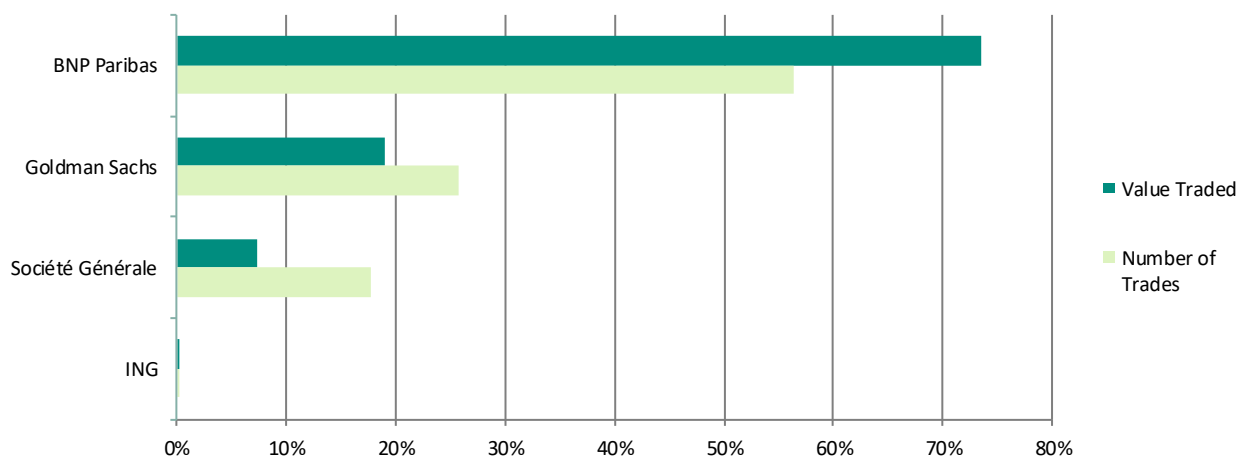
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
BNP Paribas	5,053	12.6%	9.7%	73.5%	602	11.0%	10.1%	56.5%
Goldman Sachs	1,308	11.5%	0.6%	19.0%	275	-4.5%	7.4%	25.8%
Société Générale	508	51%	48%	7.4%	189	47.9%	71.0%	17.7%
ING	8	-85%	4.6%	0.1%	0.3	-88.9%	-20.6%	0.0%
<b>Total</b>	<b>6,877</b>	<b>13.7%</b>	<b>9.9%</b>	<b>100.0%</b>	<b>1,066</b>	<b>11.0%</b>	<b>16.7%</b>	<b>100.0%</b>

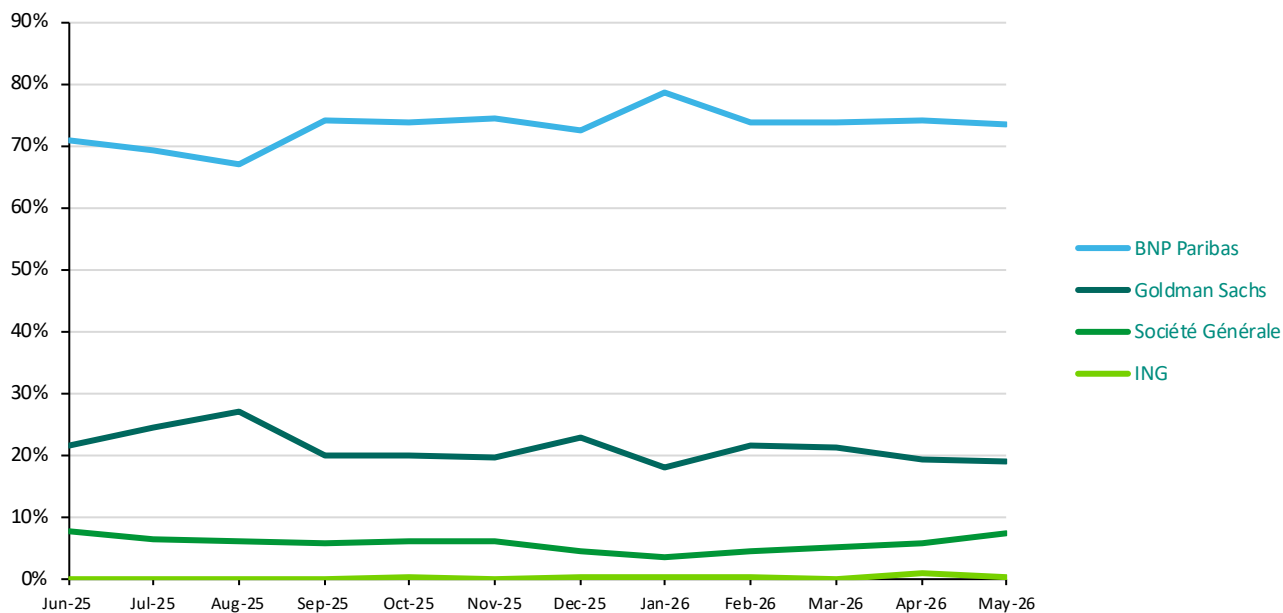
(Source Euronext)



# ISSUERS

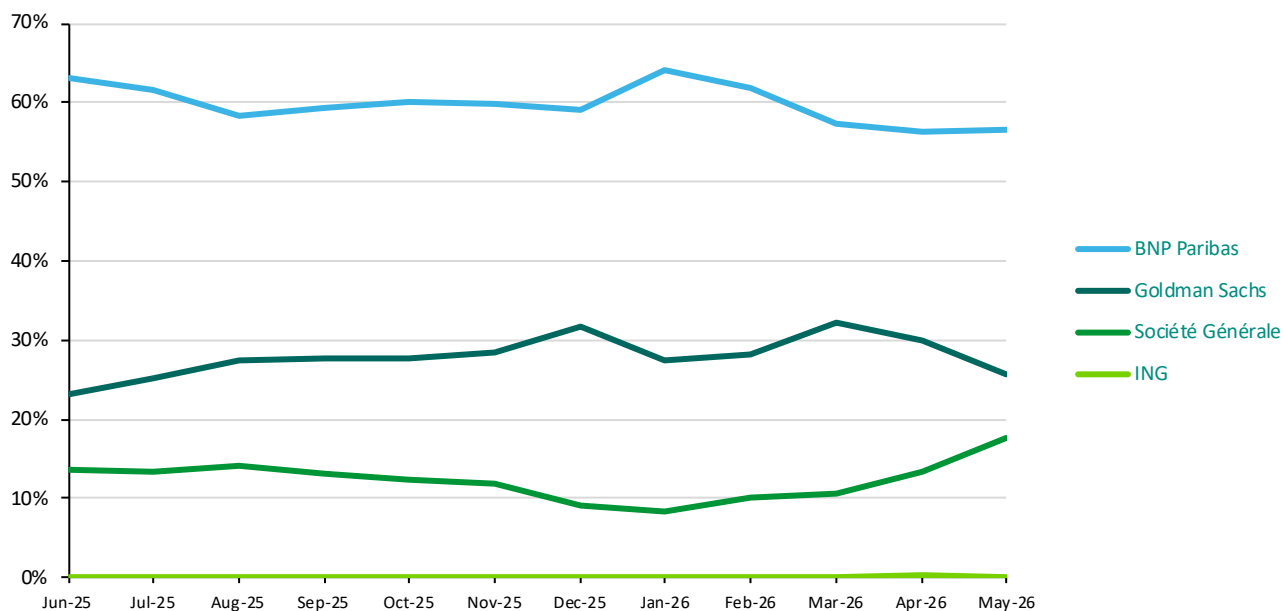
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# ISSUERS

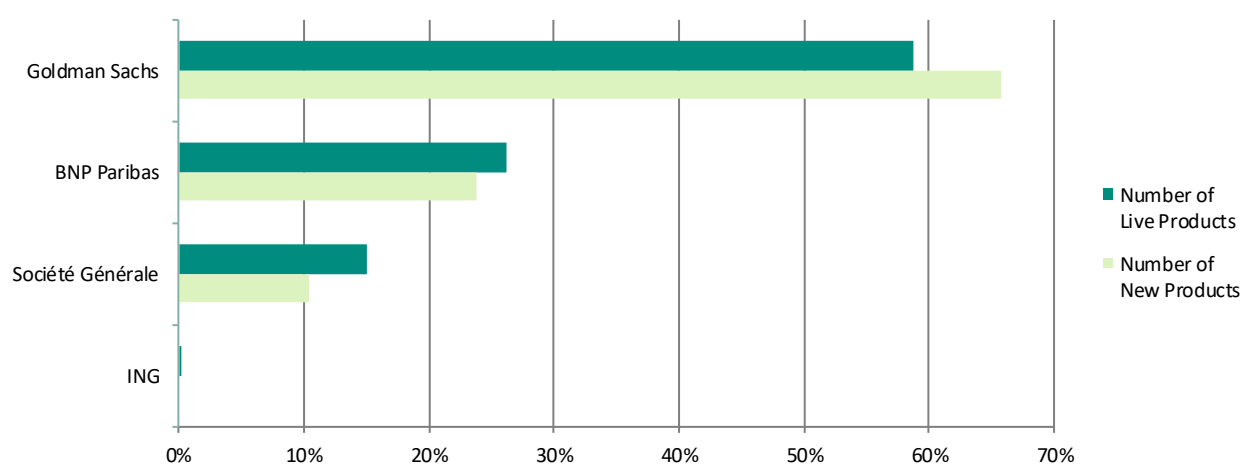
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Goldman Sachs	18,800	-3.1%	-11.1%	58.7%	5,255	-5.0%	-16.3%	65.7%
BNP Paribas	8,390	-3.3%	0.1%	26.2%	1,902	3.7%	16.2%	23.8%
Société Générale	4,801	13.4%	44%	15.0%	839	-17.0%	129.5%	10.5%
ING	38	-5.1%	-23%	0.1%				
<b>Total</b>	<b>32,029</b>	<b>-1.0%</b>	<b>-2.7%</b>	<b>100.0%</b>	<b>7,996</b>	<b>-4.6%</b>	<b>-3.4%</b>	<b>100.0%</b>

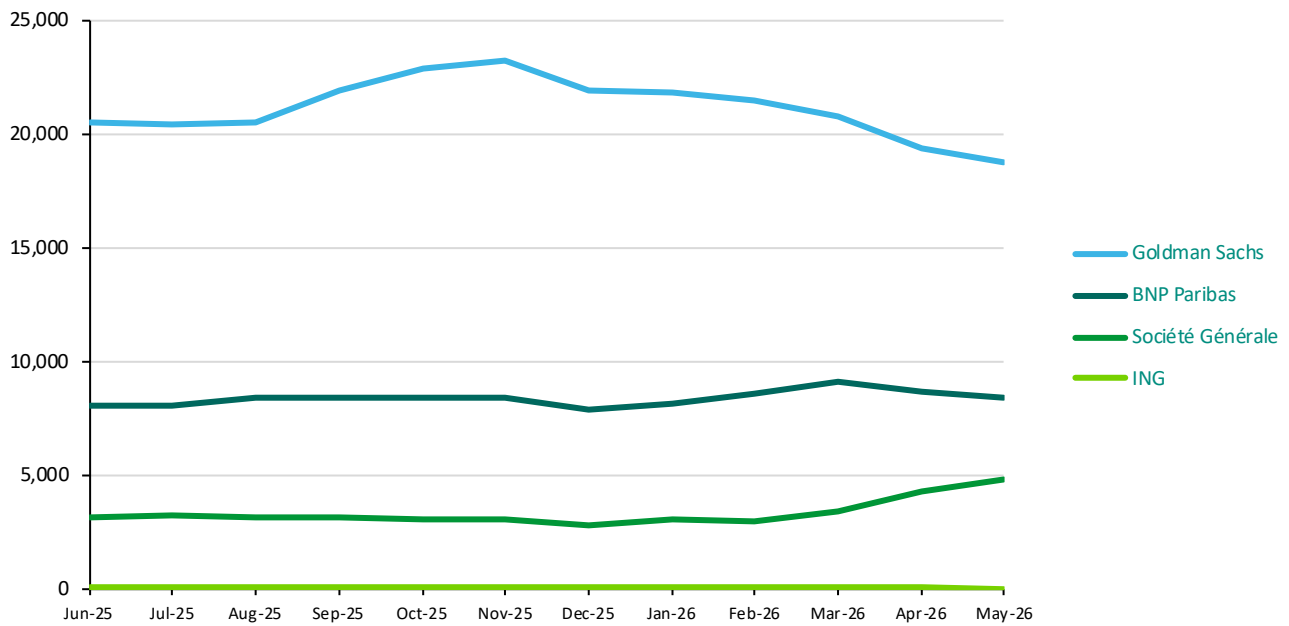
(Source Euronext)



# ISSUERS

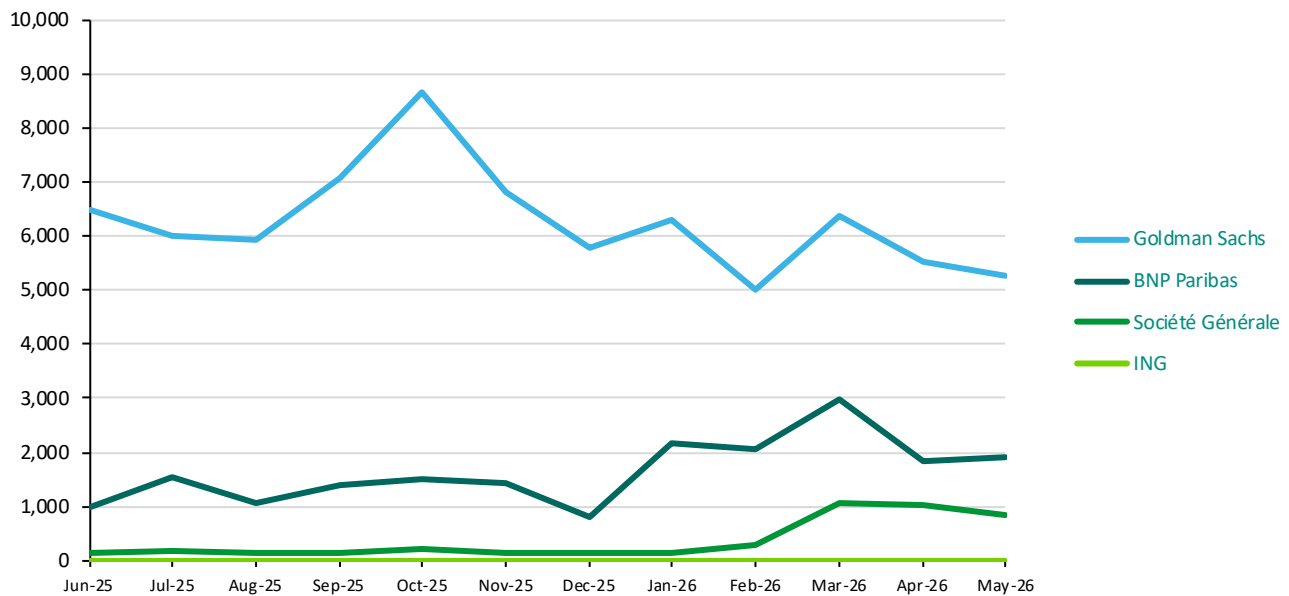
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Euroclear Nederland products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

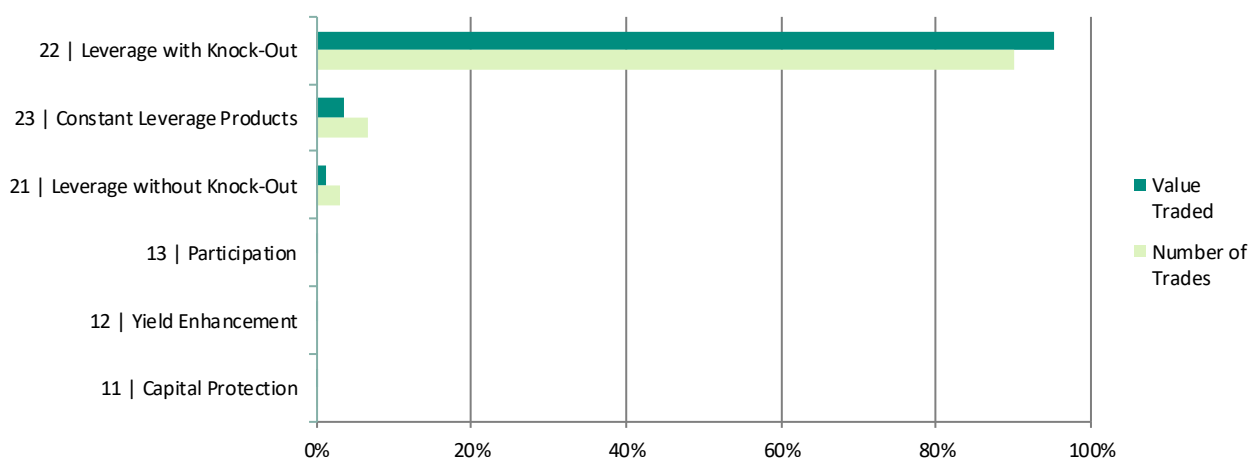
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	6,543	15.9%	11.7%	95.1%	961	11.8%	16.0%	90.1%
23   Constant Leverage Products	235	4.9%	-15.8%	3.4%	72	4.1%	10.5%	6.7%
21   Leverage without Knock-Out	80	-43%	-7.7%	1.2%	32	6.8%	74.7%	3.0%
13   Participation	12	-58%	-33%	0.2%	1.1	-27.6%	-33.3%	0.1%
12   Yield Enhancement	5	-34%	-59%	0.1%	0.3	-16.7%	-48.0%	0.0%
11   Capital Protection	2		10.5%	0.0%	0.1		15.5%	0.0%
<b>Total</b>	<b>6,877</b>	<b>13.7%</b>	<b>9.9%</b>	<b>100.0%</b>	<b>1,066</b>	<b>11.0%</b>	<b>16.7%</b>	<b>100.0%</b>

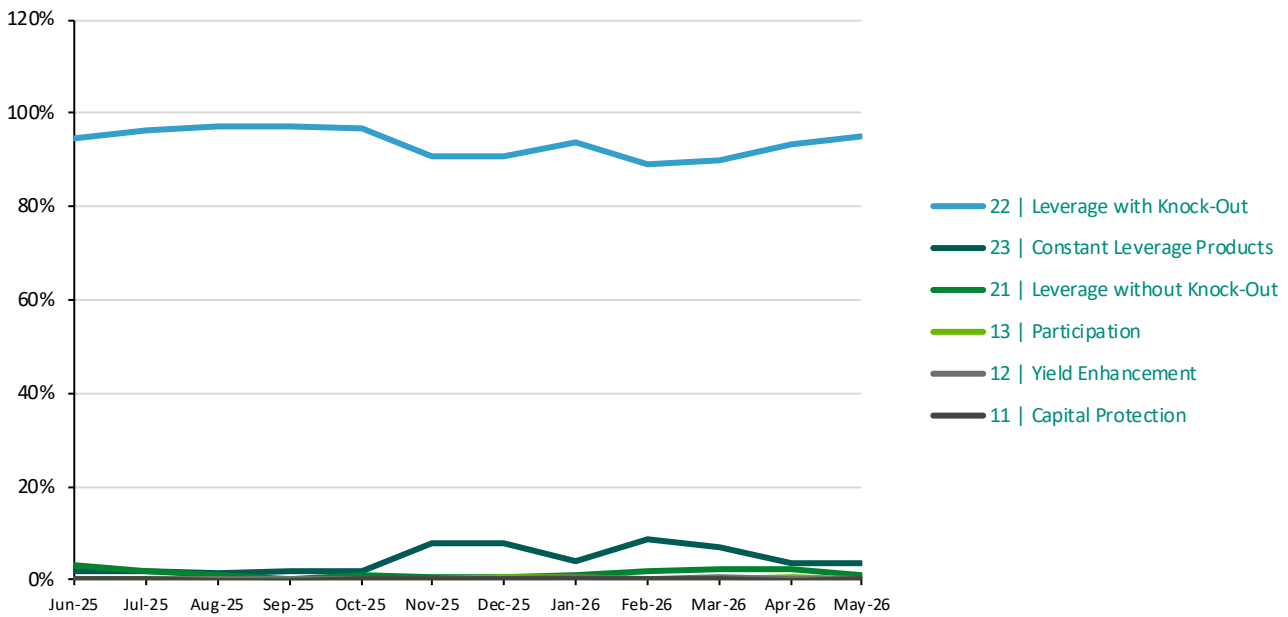
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

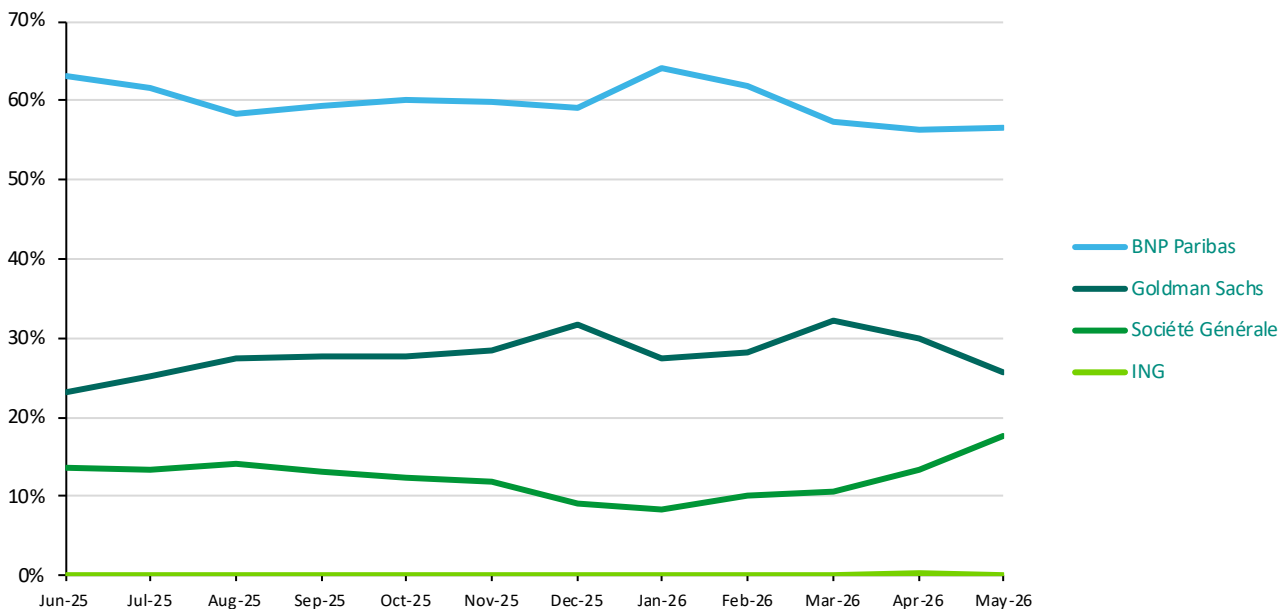
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Euroclear Nederland products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

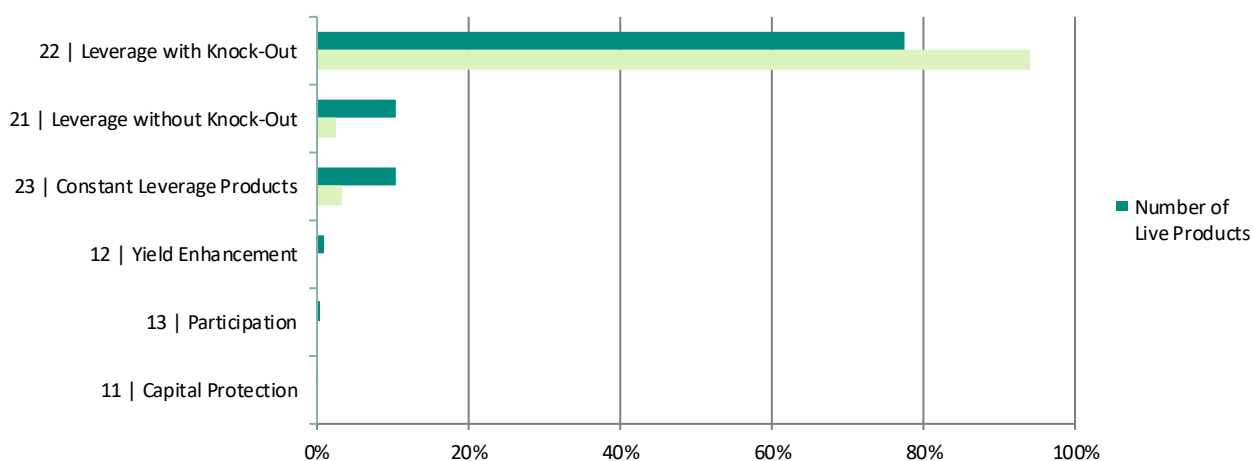
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	24,866	-1.2%	1.3%	77.6%	7,528	-4.3%	-1.2%	94.1%
21   Leverage without Knock-Out	3,376	3.0%	-21%	10.5%	203	26.1%	-39.1%	2.5%
23   Constant Leverage Products	3,352	-1.6%	-3.1%	10.5%	265	-24.7%	-6.8%	3.3%
12   Yield Enhancement	288	-10.0%	-37%	0.9%			-100.0%	
13   Participation	111	-11.6%	-23%	0.3%			-100.0%	
11   Capital Protection	36		-22%	0.1%				
<b>Total</b>	<b>32,029</b>	<b>-1.0%</b>	<b>-2.7%</b>	<b>100.0%</b>	<b>7,996</b>	<b>-4.6%</b>	<b>-3.4%</b>	<b>100.0%</b>

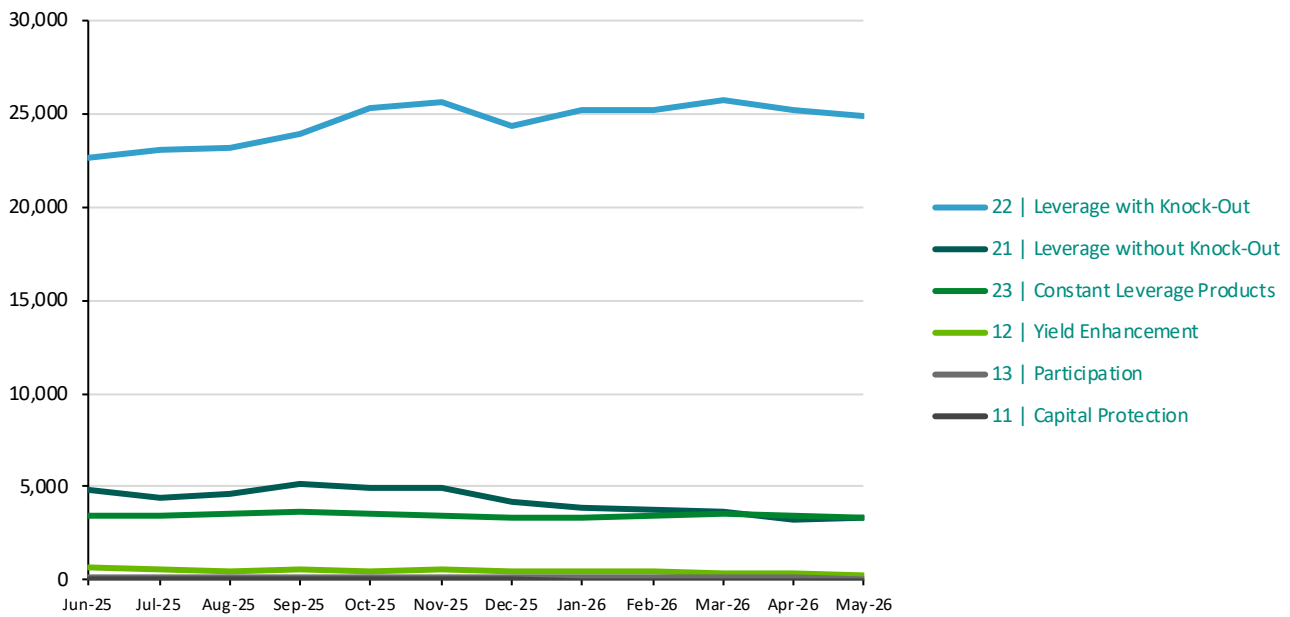
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

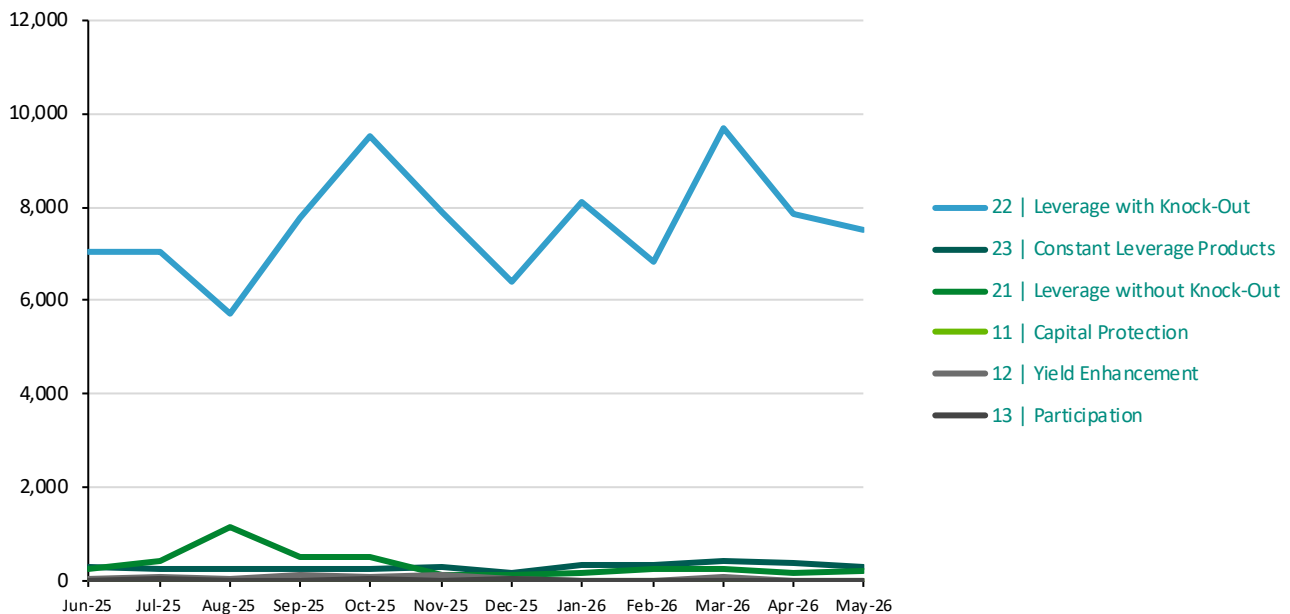
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

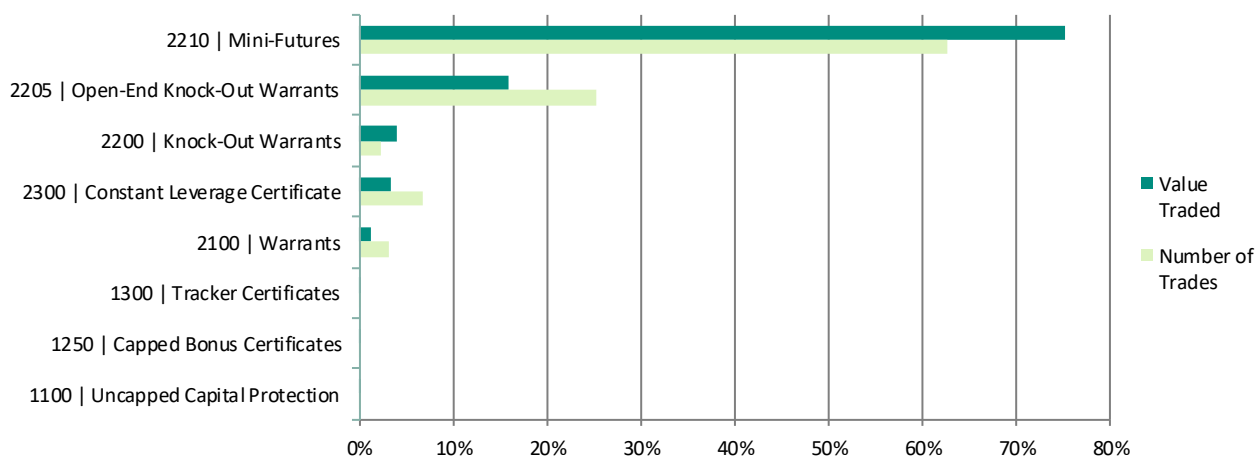
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2210   Mini-Futures	5,169	14.1%	14.0%	75.2%	668	17.4%	22.4%	62.6%
2205   Open-End Knock-Out Warrants	1,095	13.0%	3.6%	15.9%	268	2.1%	9.9%	25.2%
2200   Knock-Out Warrants	279	93%	5.1%	4.1%	25	-11.8%	-34.9%	2.4%
2300   Constant Leverage Certificate	235	4.9%	-15.8%	3.4%	72	4.1%	10.5%	6.7%
2100   Warrants	80	-43%	-7.7%	1.2%	32	6.8%	74.7%	3.0%
1300   Tracker Certificates	12	-58%	-33%	0.2%	1.1	-25.0%	-32.8%	0.1%
1250   Capped Bonus Certificates	5	-34%	-59%	0.1%	0.3	-16.7%	-48.0%	0.0%
1100   Uncapped Capital Protection	2		10.5%	0.0%	0.1		15.5%	0.0%
<b>Total</b>	<b>6,877</b>	<b>13.7%</b>	<b>9.9%</b>	<b>100.0%</b>	<b>1,066</b>	<b>11.0%</b>	<b>16.7%</b>	<b>100.0%</b>

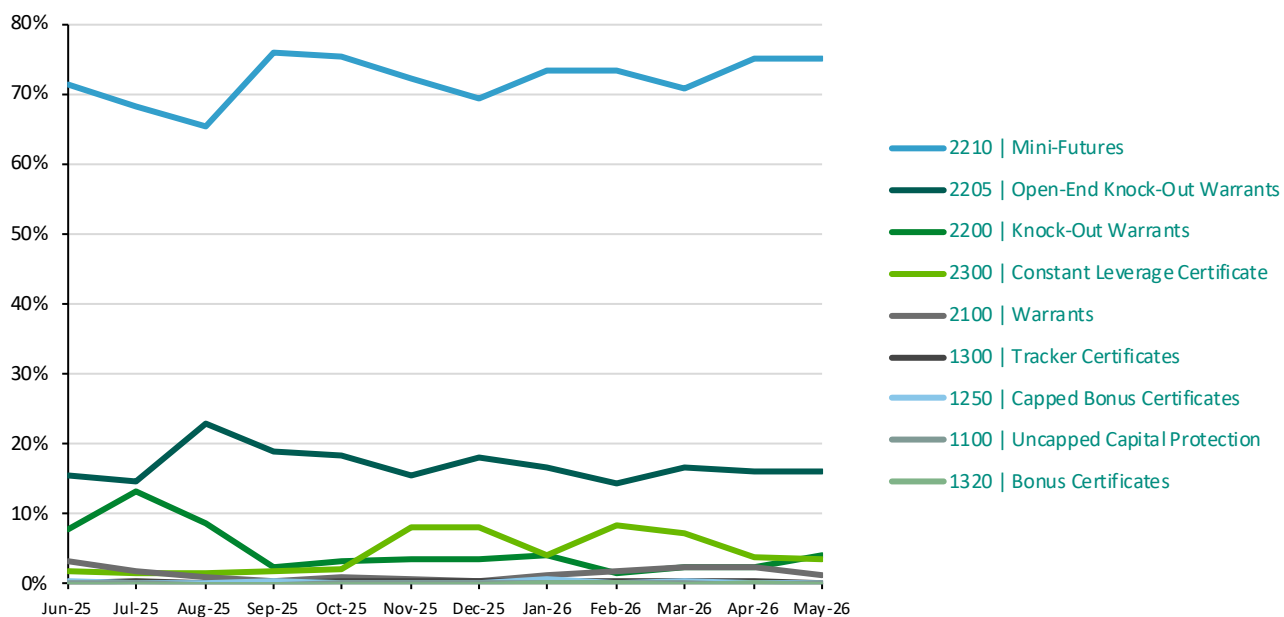
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

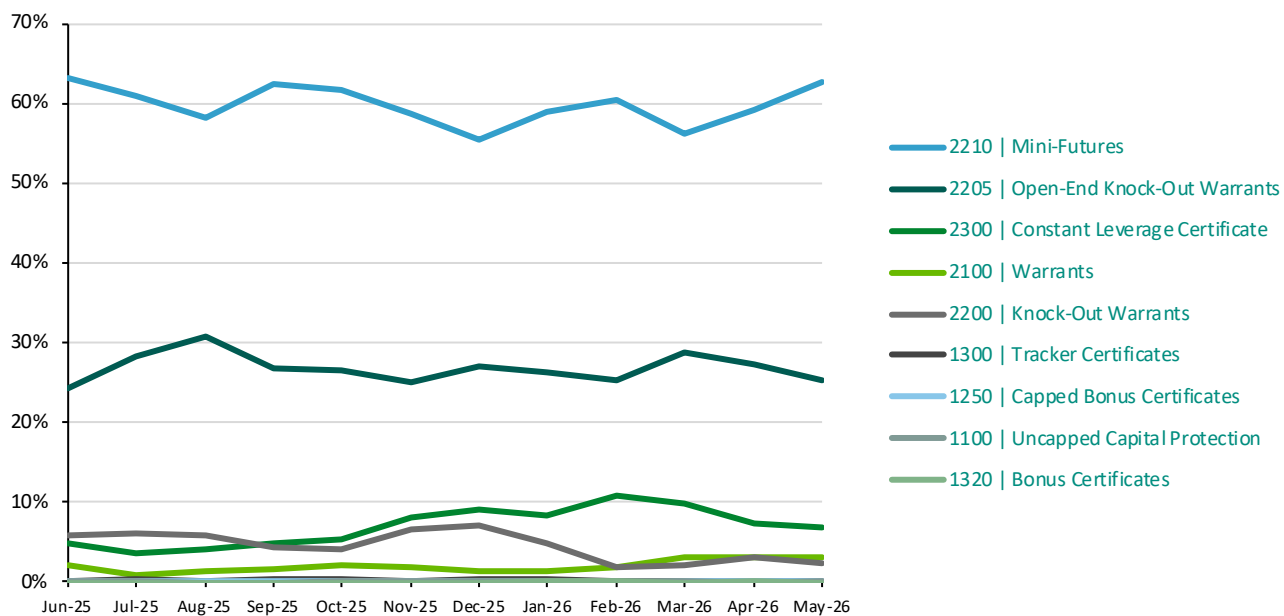
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

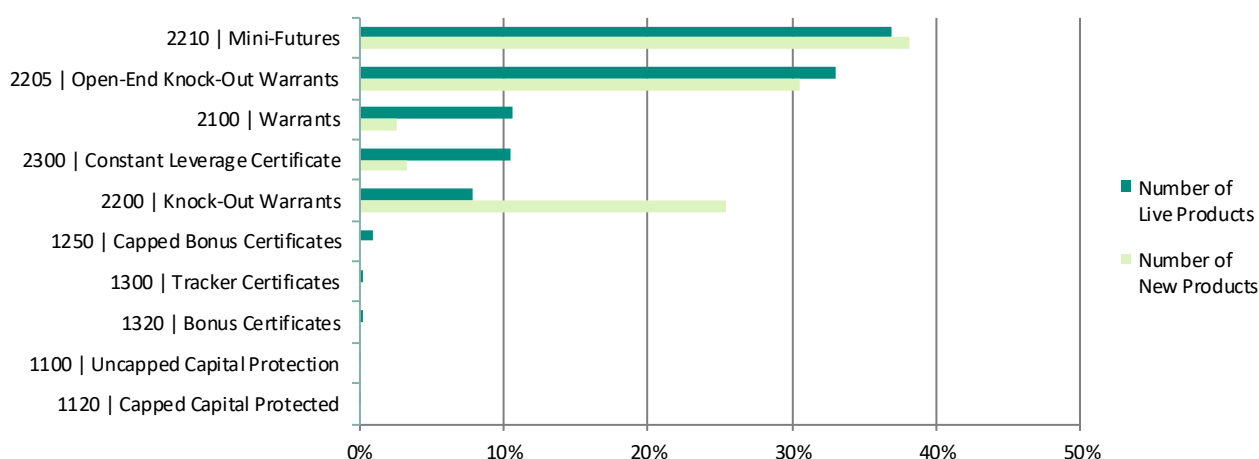
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2210   Mini-Futures	11,797	0.4%	8.0%	36.8%	3,051	-6.1%	10.6%	38.2%
2205   Open-End Knock-Out Warrants	10,561	-2.8%	-1.5%	33.0%	2,440	0.7%	17.3%	30.5%
2100   Warrants	3,376	3.0%	-21%	10.5%	203	26.1%	-39.1%	2.5%
2300   Constant Leverage Certificate	3,352	-1.6%	-3.1%	10.5%	265	-24.7%	-6.8%	3.3%
2200   Knock-Out Warrants	2,508	-2.1%	-13.5%	7.8%	2,037	-7.2%	-26.7%	25.5%
1250   Capped Bonus Certificates	288	-10.0%	-37%	0.9%			-100.0%	
1300   Tracker Certificates	61	-0.7%	-4.1%	0.2%				
1320   Bonus Certificates	51	-22%	-38%	0.2%			-100.0%	
1100   Uncapped Capital Protection	29		-18.0%	0.1%				
1120   Capped Capital Protected	7		-37%	0.0%				
<b>Total</b>	<b>32,029</b>	<b>-1.0%</b>	<b>-2.7%</b>	<b>100.0%</b>	<b>7,996</b>	<b>-4.6%</b>	<b>-3.4%</b>	<b>100.0%</b>

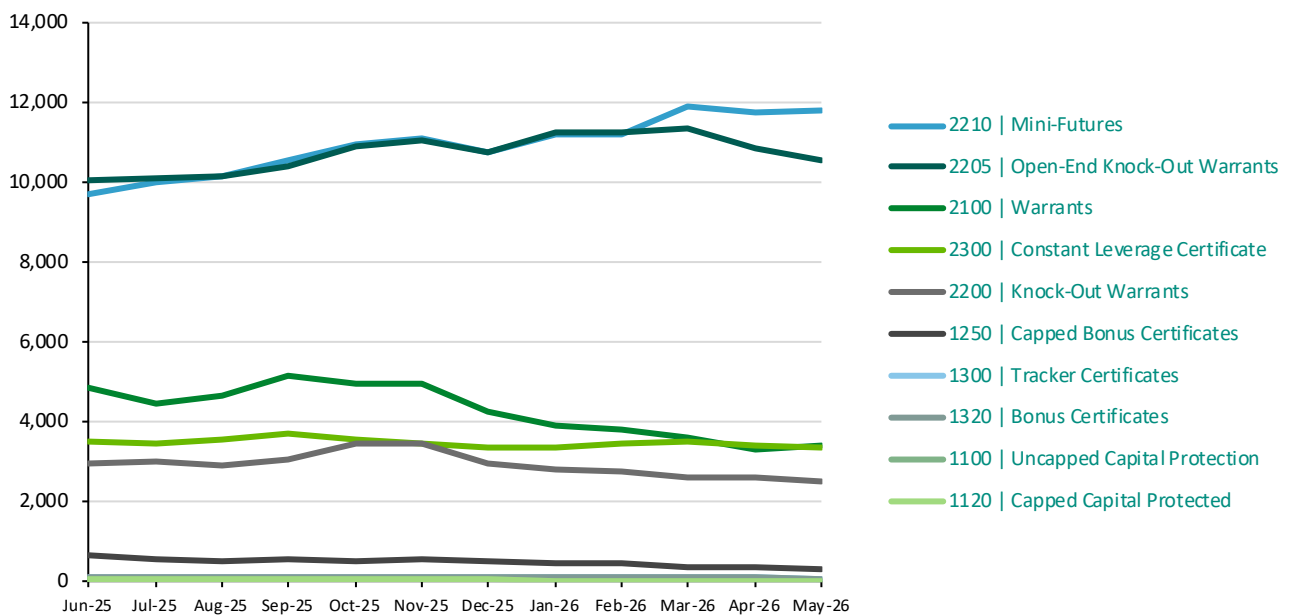
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

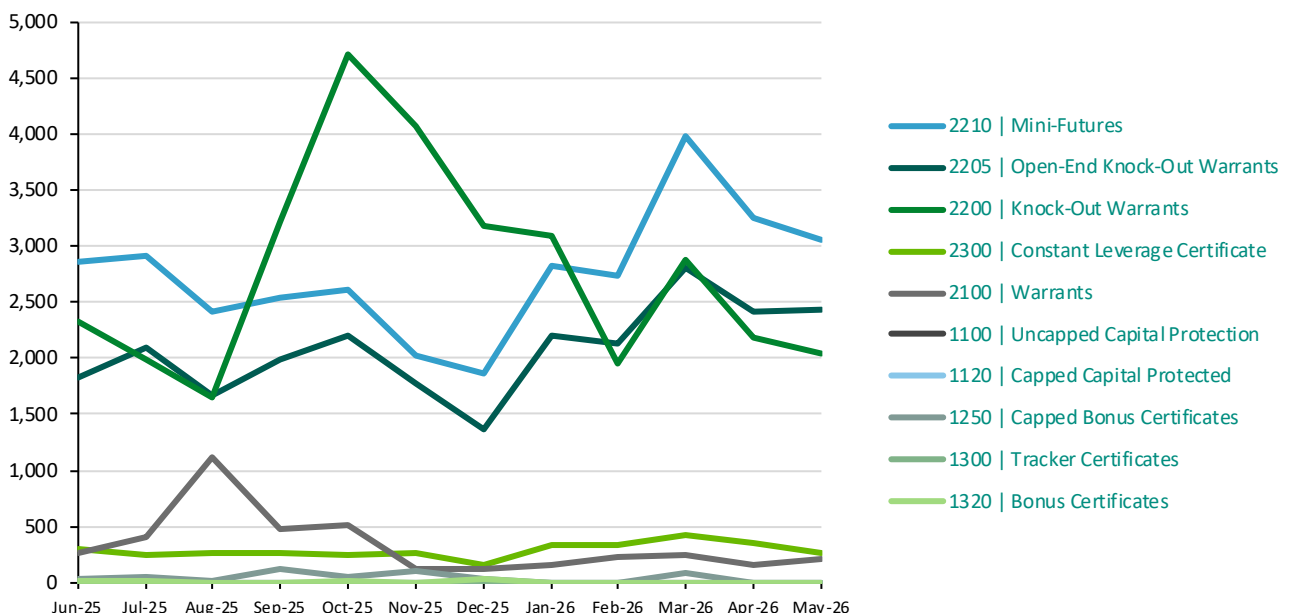
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

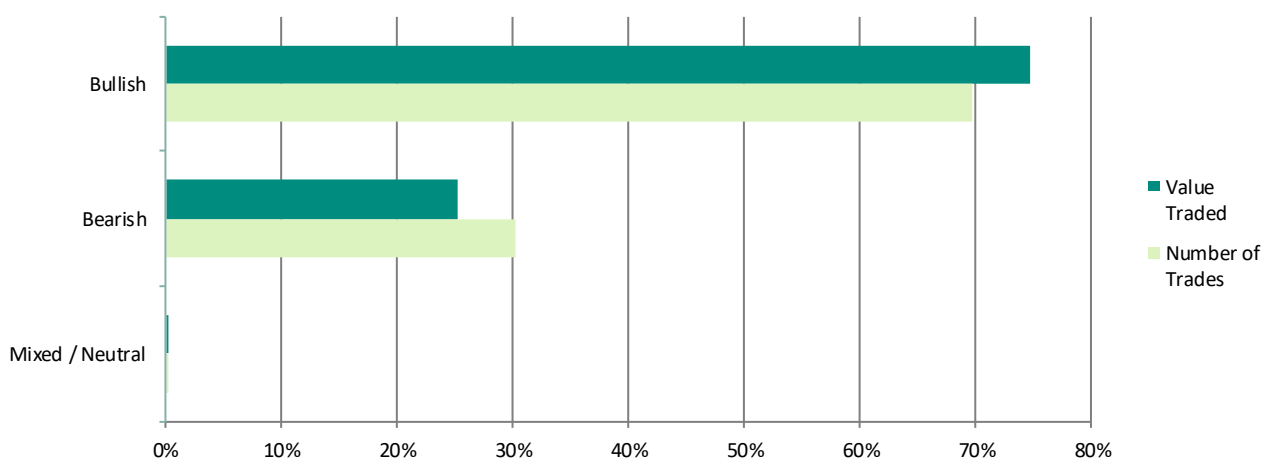
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	5,138	39%	18.4%	74.7%	743	14.9%	15.3%	69.7%
Bearish	1,732	-26%	-8.9%	25.2%	323	2.9%	20.3%	30.3%
Mixed / Neutral	7	-13.0%	-52%	0.1%	0.3		-42.7%	0.0%
<b>Total</b>	<b>6,877</b>	<b>13.7%</b>	<b>9.9%</b>	<b>100.0%</b>	<b>1,066</b>	<b>11.0%</b>	<b>16.7%</b>	<b>100.0%</b>

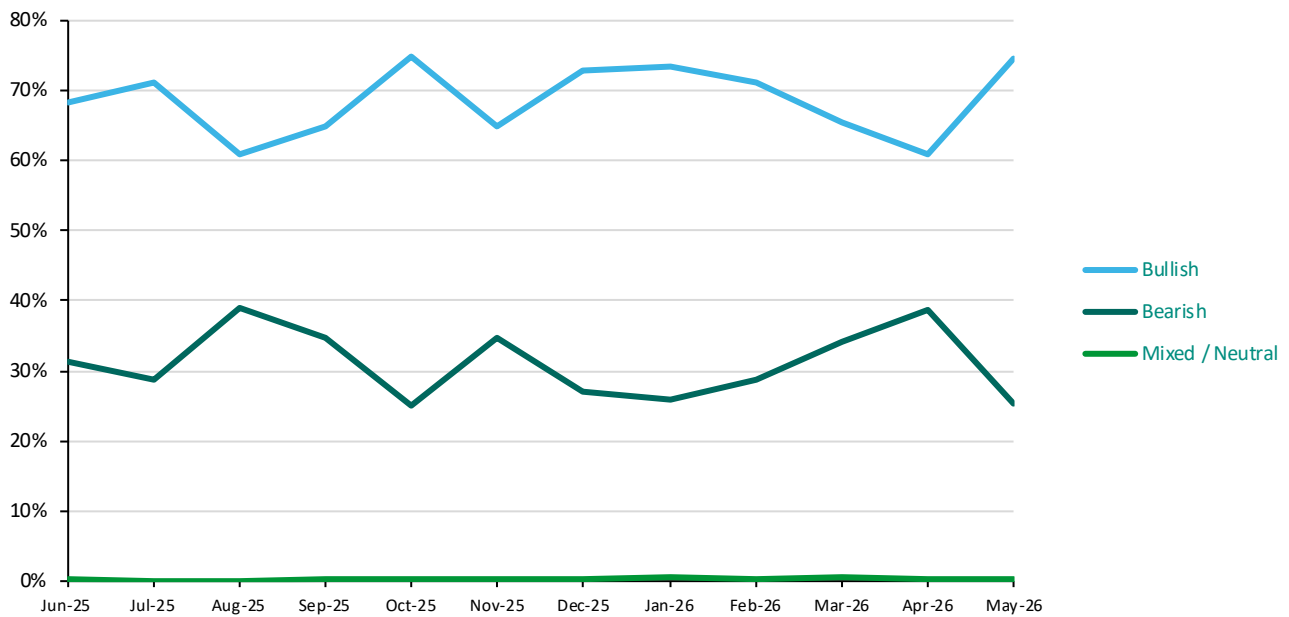
(Source Euronext)



# PRODUCT STRATEGIES

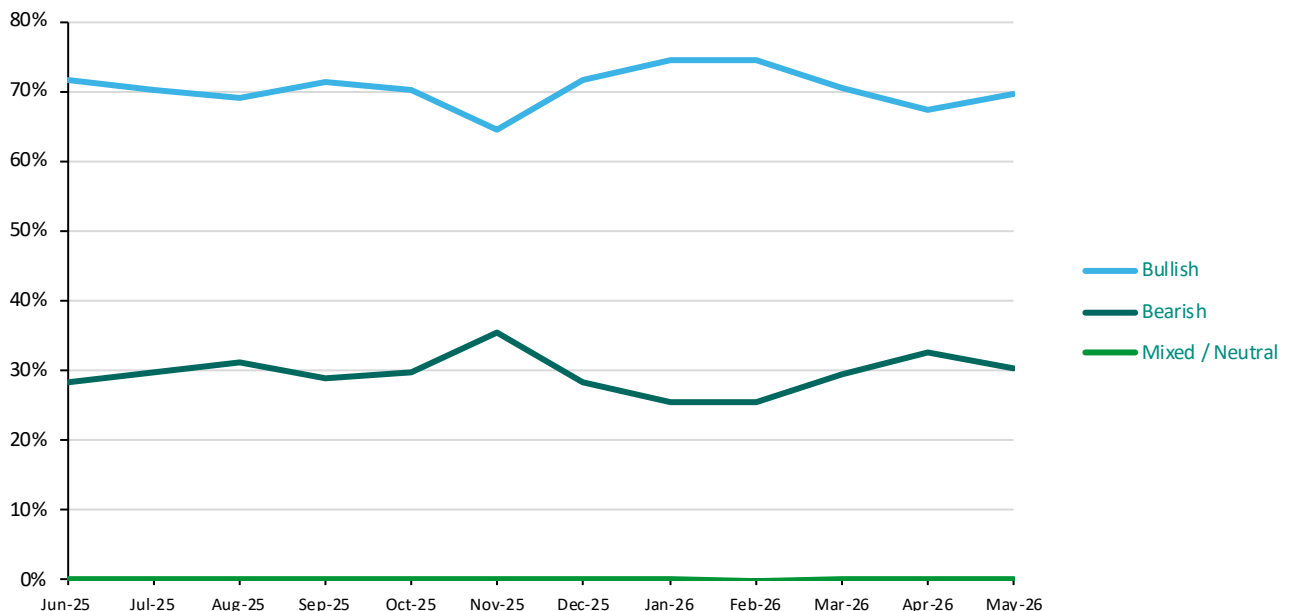
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

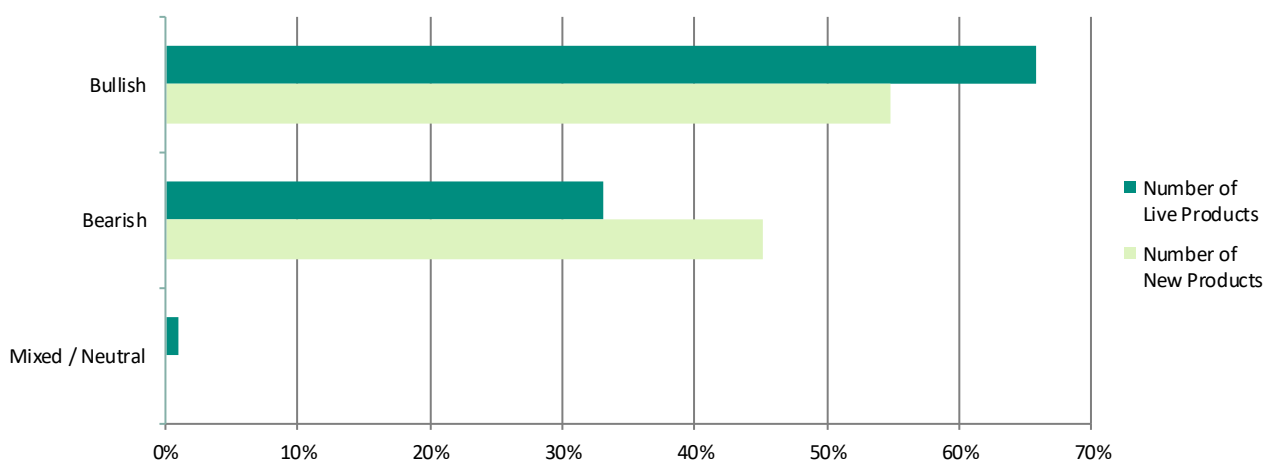
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	21,098	3.9%	2.3%	65.9%	4,383	-11.8%	2.4%	54.8%
Bearish	10,606	-9.2%	-10.0%	33.1%	3,613	6.0%	-8.8%	45.2%
Mixed / Neutral	324	-9.0%	-35%	1.0%			-100.0%	
<b>Total</b>	<b>32,029</b>	<b>-1.0%</b>	<b>-2.7%</b>	<b>100.0%</b>	<b>7,996</b>	<b>-4.6%</b>	<b>-3.4%</b>	<b>100.0%</b>

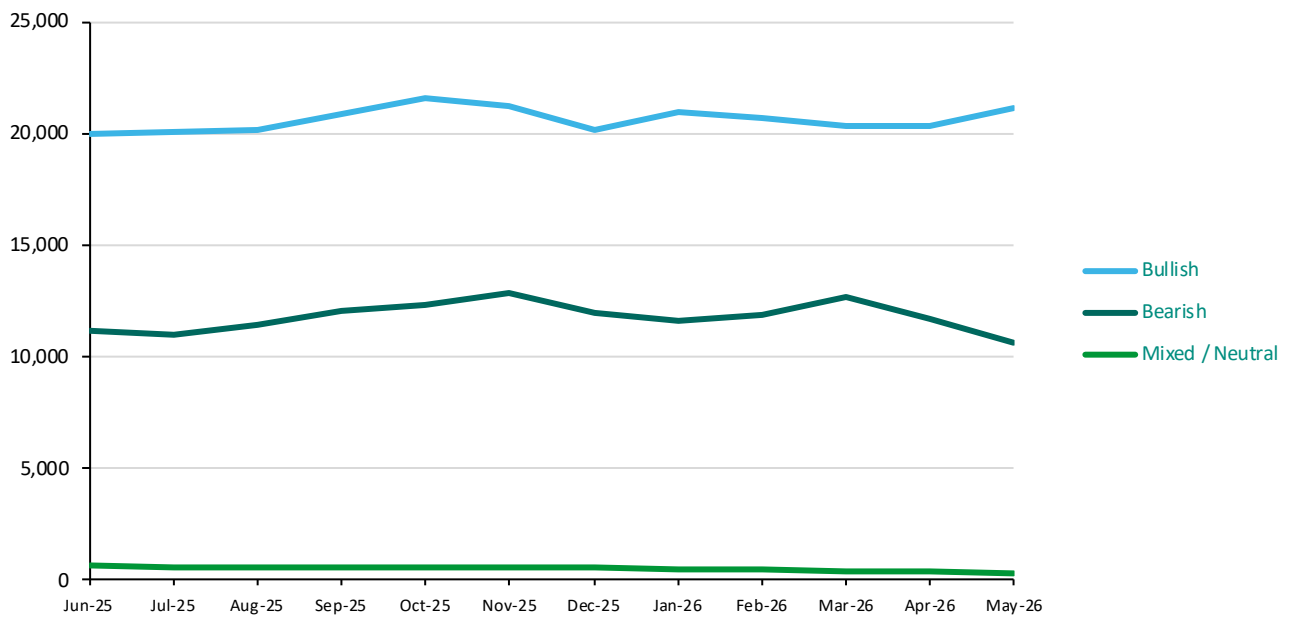
(Source Euronext)



# PRODUCT STRATEGIES

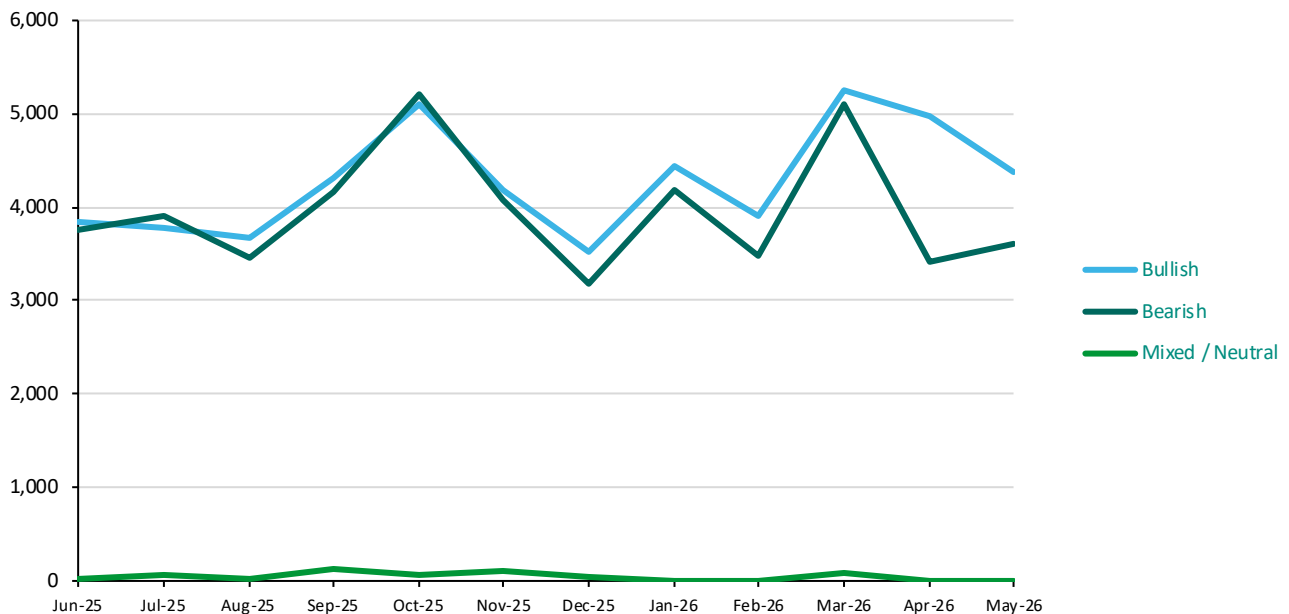
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

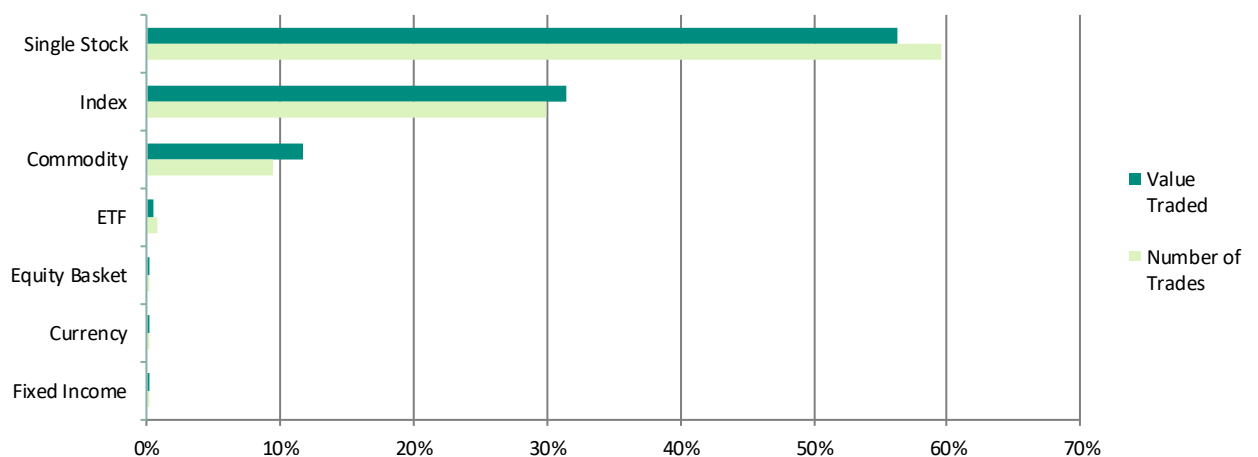
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Single Stock	3,874	64%	72%	56.3%	636	30.2%	35.9%	59.6%
Index	2,158	-23%	-12.7%	31.4%	320	-0.1%	8.5%	30.0%
Commodity	804	-4.8%	-46%	11.7%	100	-29.7%	-28.5%	9.4%
ETF	29	16.8%	14.4%	0.4%	7.9	45.0%	49.1%	0.7%
Equity Basket	7	94%	-13.9%	0.1%	0.6	10.0%	-17.8%	0.1%
Currency	5	-78%	-74%	0.1%	1.8	-47.8%	-62.9%	0.2%
Fixed Income	0	-76%	-77%	0.0%	0.2		58.8%	0.0%
<b>Total</b>	<b>6,877</b>	<b>13.7%</b>	<b>9.9%</b>	<b>100.0%</b>	<b>1,066</b>	<b>11.0%</b>	<b>16.7%</b>	<b>100.0%</b>

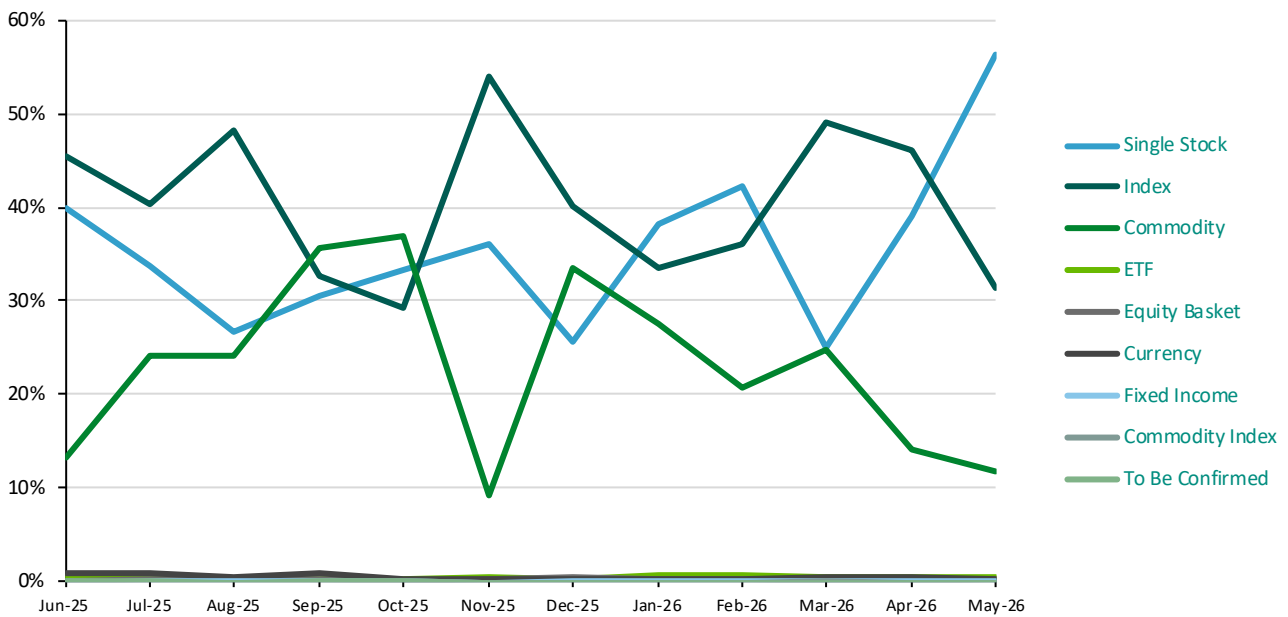
(Source Euronext)



# TOP 12 UNDERLYING TYPES

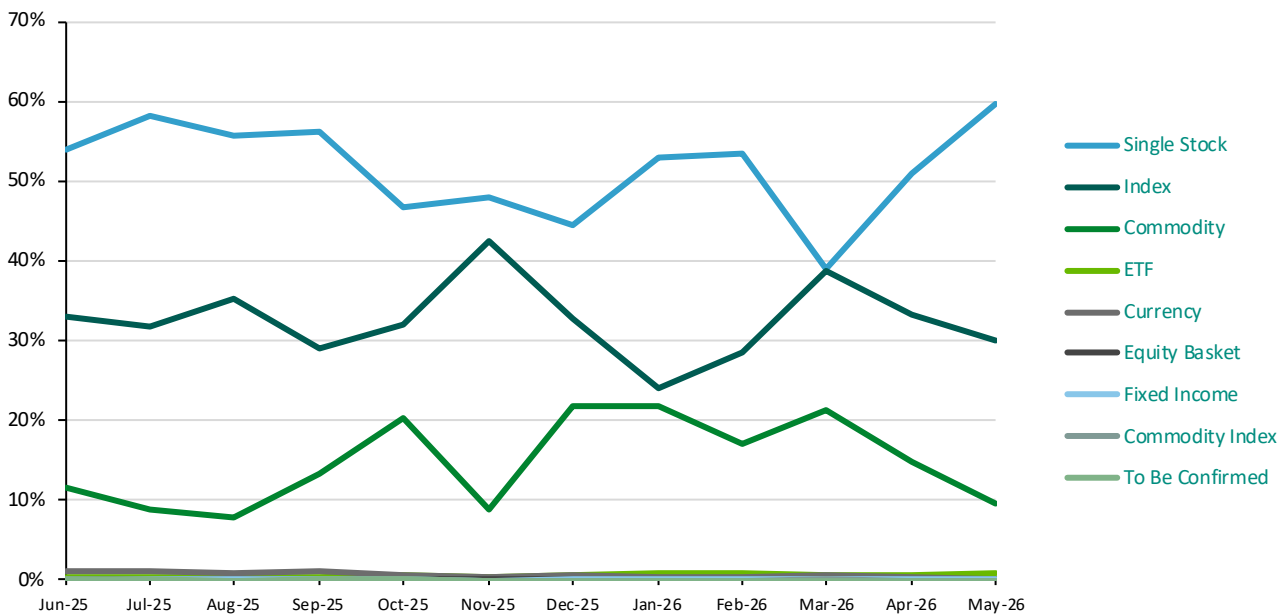
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

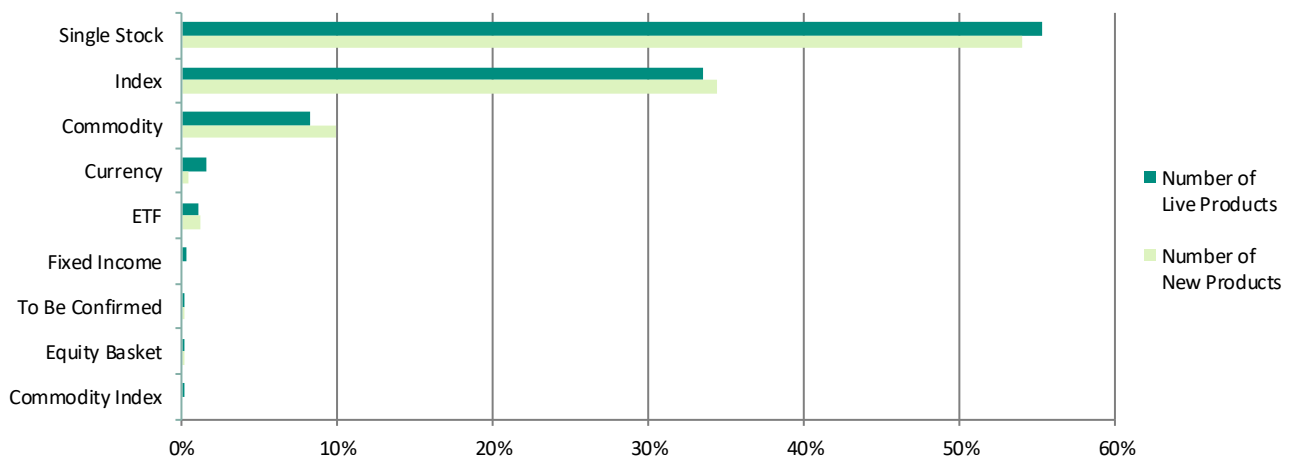
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	17,702	2.0%	4.3%	55.3%	4,321	0.5%	6.4%	54.0%
Index	10,718	-4.5%	-13.7%	33.5%	2,749	-8.2%	-15.9%	34.4%
Commodity	2,629	-4.4%	5.0%	8.2%	797	-12.9%	-5.2%	10.0%
Currency	524	-6.4%	-8.9%	1.6%	34	-62.6%	-34.8%	0.4%
ETF	354	5.7%	18.9%	1.1%	93	27.4%	85.7%	1.2%
Fixed Income	81	-19.1%	-28%	0.3%		-100.0%	-100.0%	
To Be Confirmed	11	1.8%	-35%	0.0%	1.0		9.1%	0.0%
Equity Basket	11	10.4%	-1.4%	0.0%	1.0		300.0%	0.0%
Commodity Index	1		0.4%	0.0%				
<b>Total</b>	<b>32,029</b>	<b>-1.0%</b>	<b>-2.7%</b>	<b>100.0%</b>	<b>7,996</b>	<b>-4.6%</b>	<b>-3.4%</b>	<b>100.0%</b>

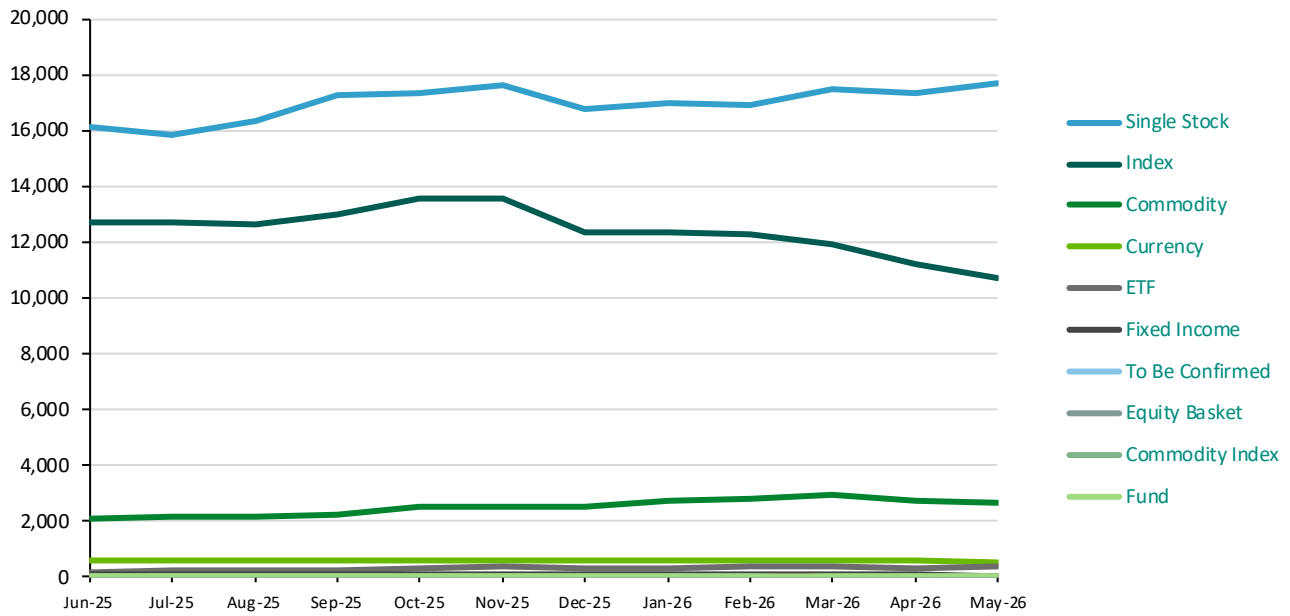
(Source Euronext)



# TOP 12 UNDERLYING TYPES

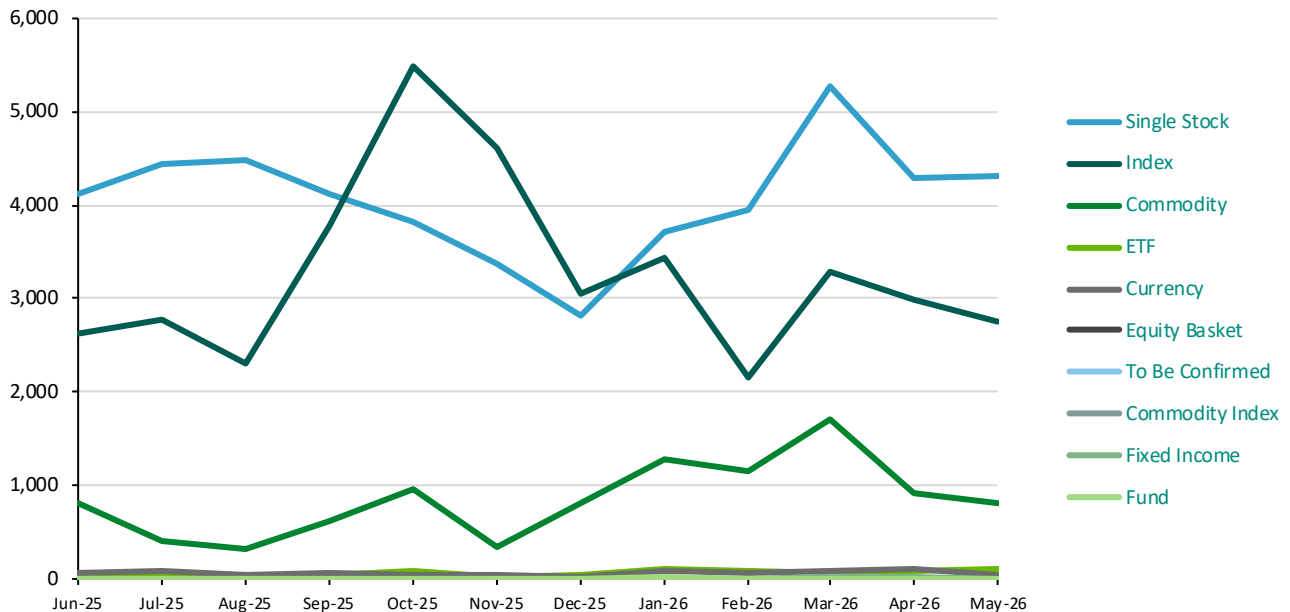
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

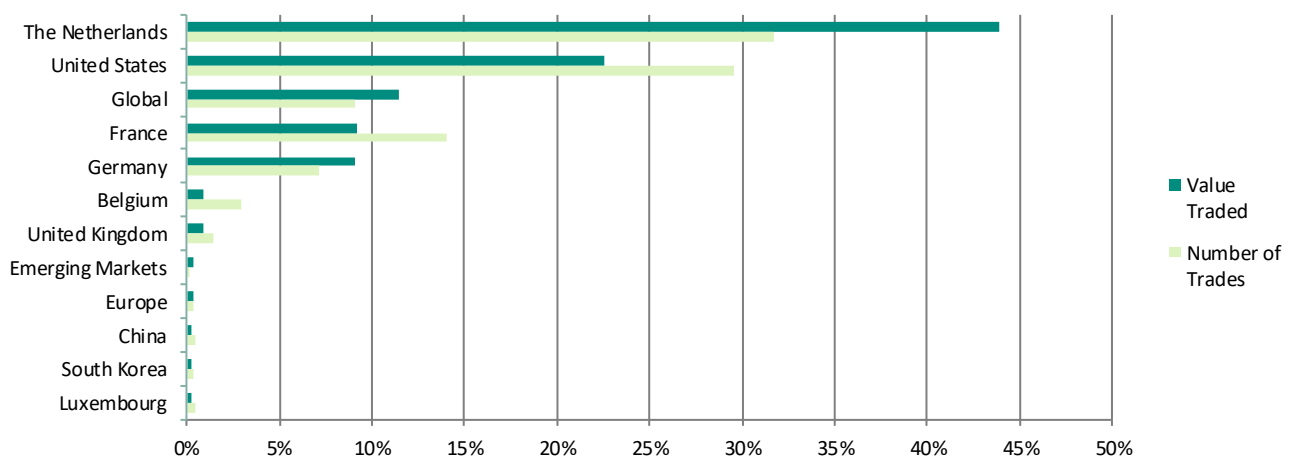
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
The Netherlands	3,020	114%	91%	43.9%	338	32.4%	36.5%	31.7%
United States	1,549	-26%	-2.8%	22.5%	315	22.4%	46.7%	29.5%
Global	784	-1.9%	-48%	11.4%	97	-23.8%	-31.1%	9.1%
France	631	-24%	15.7%	9.2%	149	-1.8%	20.9%	14.0%
Germany	621	3.7%	-6.7%	9.0%	76	-9.3%	-10.4%	7.1%
Belgium	61	-3.5%	-50%	0.9%	32	-0.6%	-39.0%	3.0%
United Kingdom	59	-54%	-14.7%	0.9%	15	-17.8%	27.8%	1.4%
Emerging Markets	28	NA	621%	0.4%	1.7	153.8%	261.3%	0.2%
Europe	21	5.0%	-43%	0.3%	4.4	-33.6%	-10.1%	0.4%
China	18	-12.3%	-17.6%	0.3%	4.6	10.8%	-20.0%	0.4%
South Korea	17	134%	381%	0.2%	4.2	250.0%	326.7%	0.4%
Luxembourg	16	9.4%	-56%	0.2%	4.5	7.1%	-15.0%	0.4%
<b>Total</b>	<b>6,877</b>	<b>13.7%</b>	<b>9.9%</b>	<b>100.0%</b>	<b>1,066</b>	<b>11.0%</b>	<b>16.7%</b>	<b>100.0%</b>

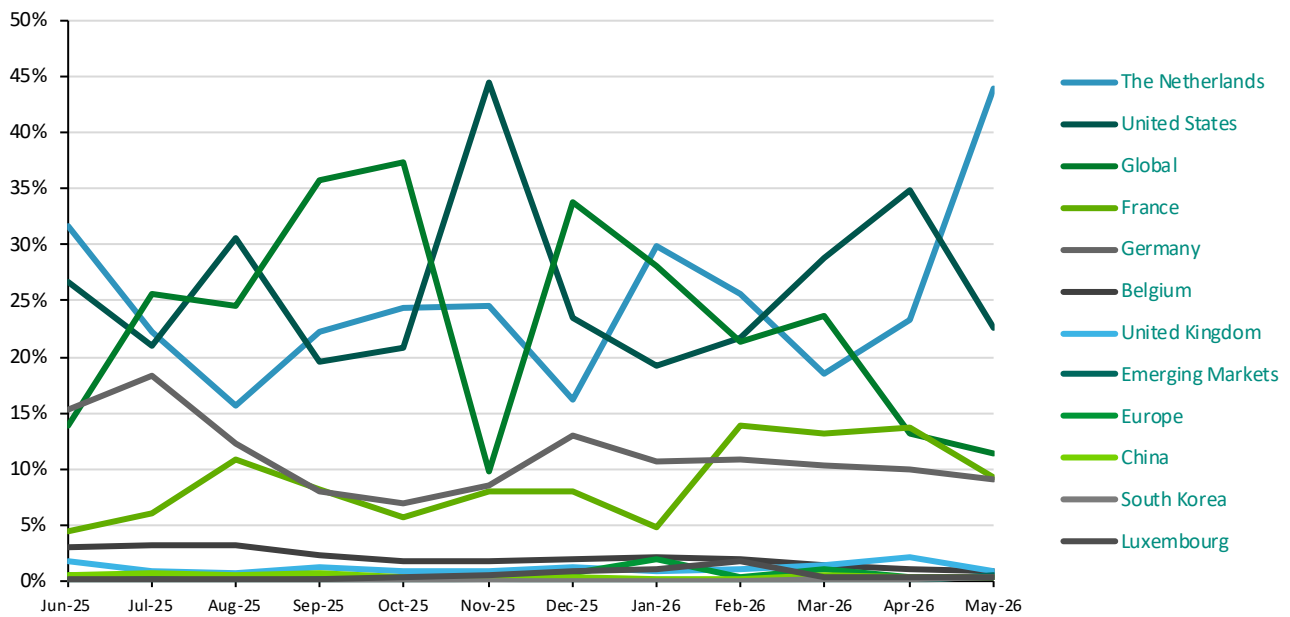
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

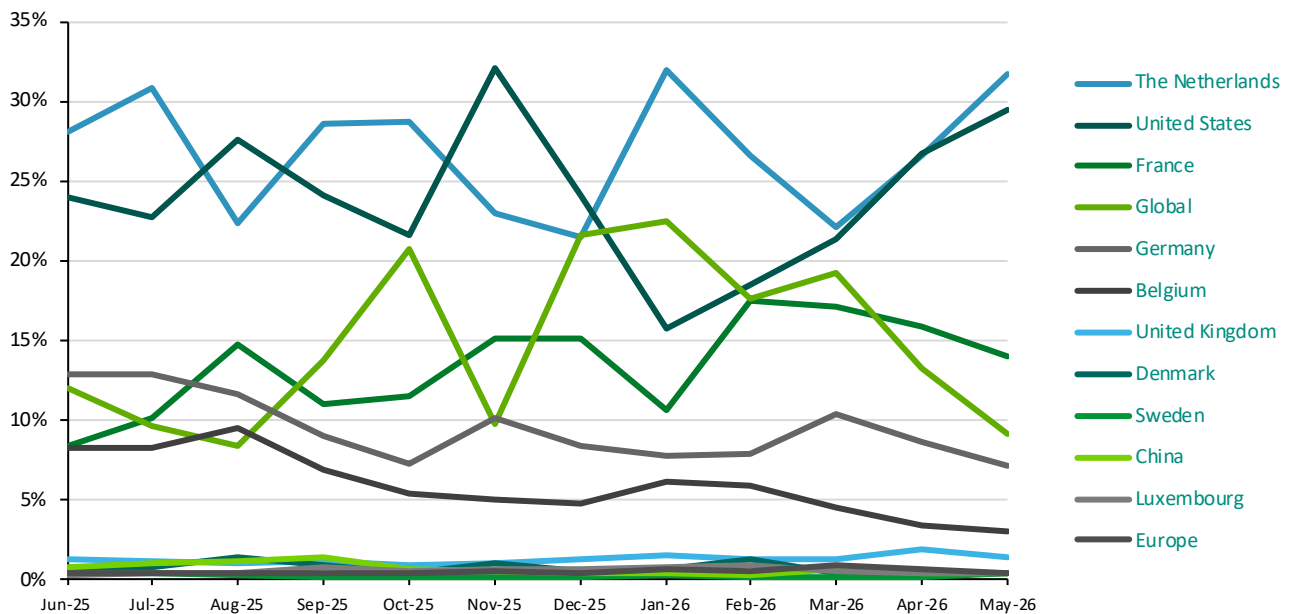
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

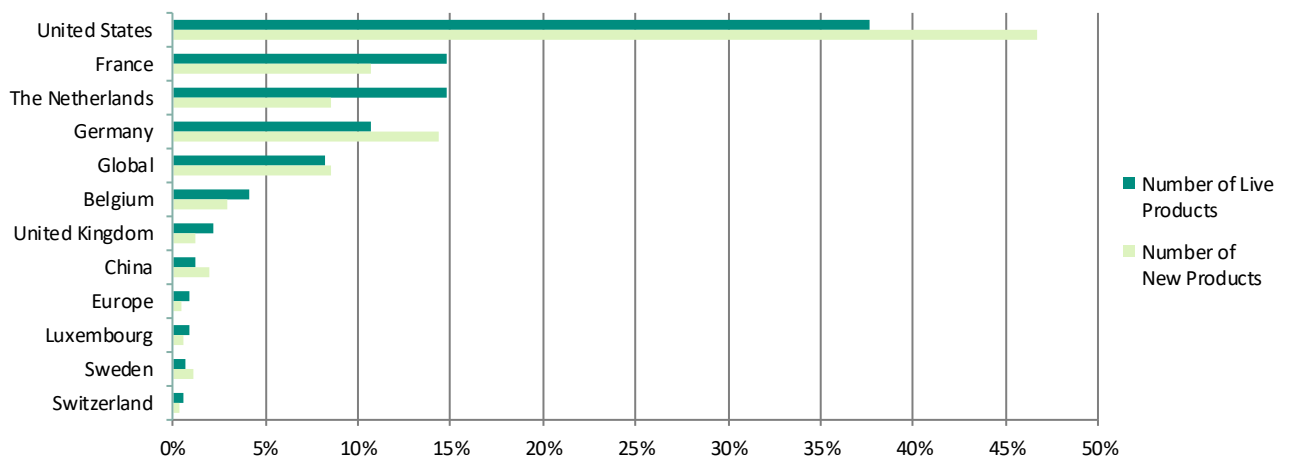
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	12,059	0.2%	-4.2%	37.7%	3,737	-6.9%	20.1%	46.7%
France	4,748	-1.2%	-5.4%	14.8%	853	-12.2%	-53.4%	10.7%
The Netherlands	4,731	-2.4%	-4.5%	14.8%	682	4.1%	8.7%	8.5%
Germany	3,441	-3.6%	-8.9%	10.7%	1,146	2.5%	-0.9%	14.3%
Global	2,643	-2.6%	7.9%	8.3%	683	-0.1%	-8.7%	8.5%
Belgium	1,314	-5.4%	-7.0%	4.1%	235	16.9%	-9.8%	2.9%
United Kingdom	700	-1.6%	1.3%	2.2%	93	-28.5%	5.1%	1.2%
China	405	-1.7%	-3.1%	1.3%	157	-7.1%	-9.0%	2.0%
Europe	289	-12.3%	-19.6%	0.9%	38	-25.5%	-27.7%	0.5%
Luxembourg	279	-7.3%	5.9%	0.9%	47	-6.0%	-19.0%	0.6%
Sweden	215	51%	102%	0.7%	86	-2.3%	184.3%	1.1%
Switzerland	170	11.4%	35%	0.5%	26	-13.3%	64.2%	0.3%
<b>Total</b>	<b>32,029</b>	<b>-1.0%</b>	<b>-2.7%</b>	<b>100.0%</b>	<b>7,996</b>	<b>-4.6%</b>	<b>-3.4%</b>	<b>100.0%</b>

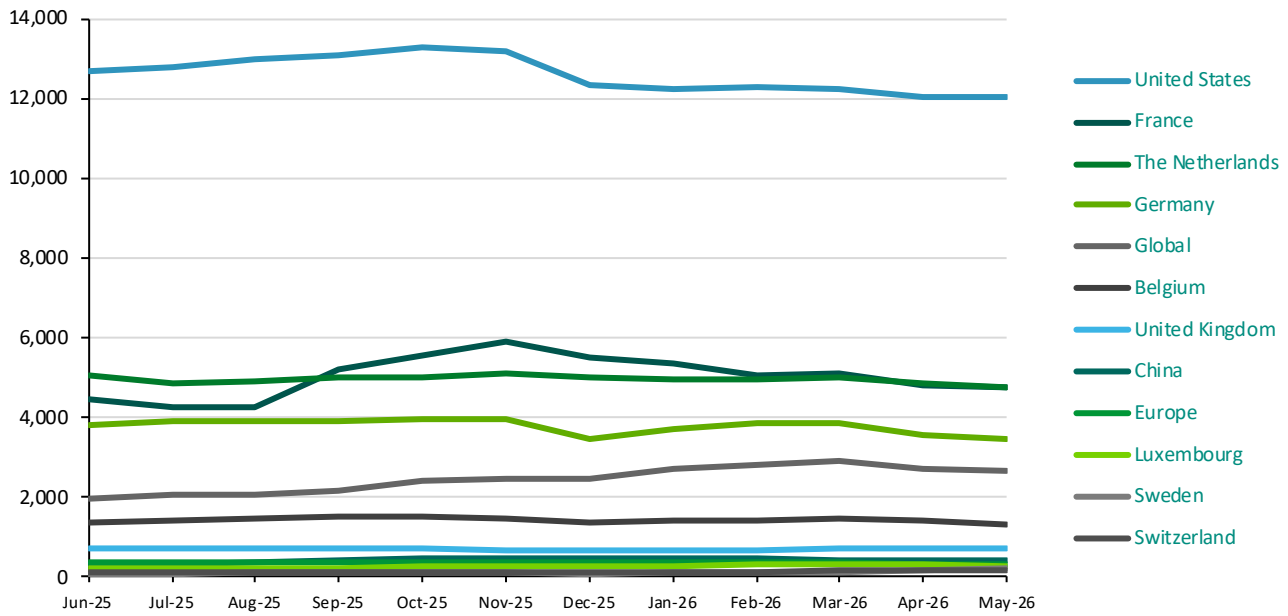
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

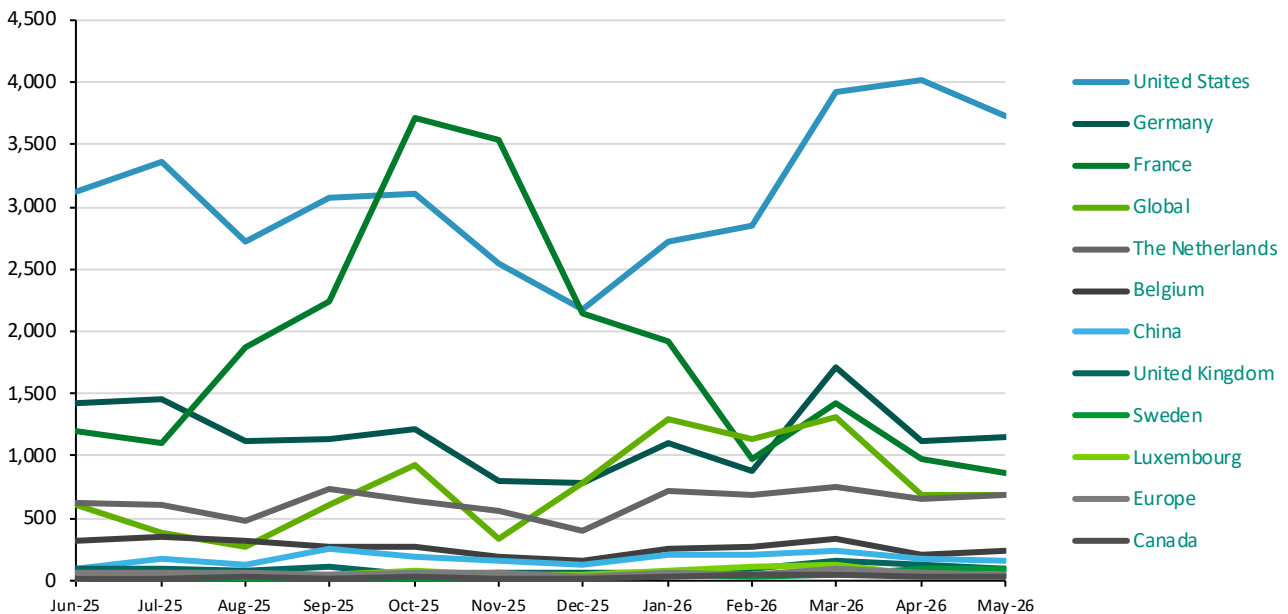
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

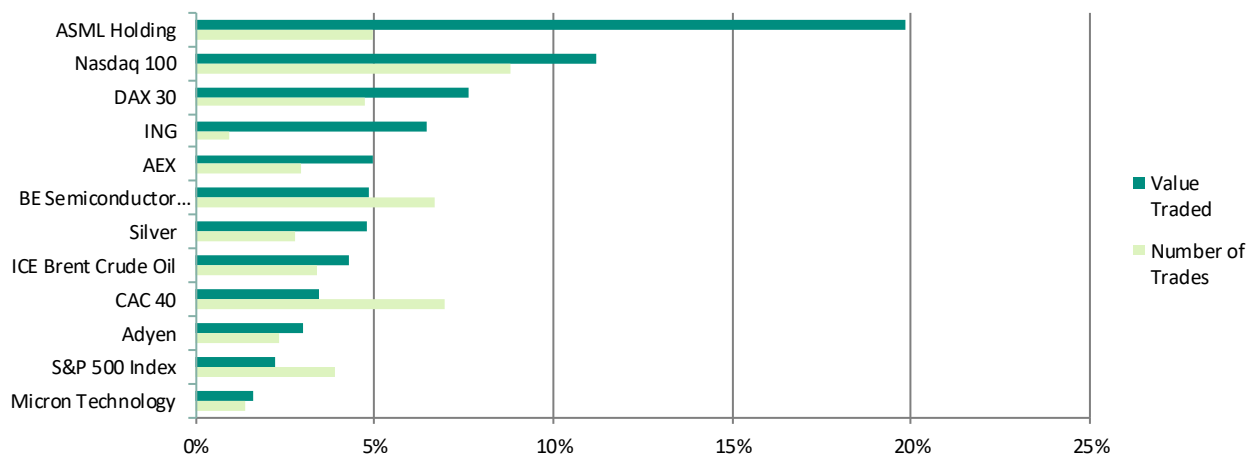
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
ASML Holding	1,364	180%	130%	19.8%	53	27.6%	39.1%	4.9%
Nasdaq 100	771	-47%	-23%	11.2%	94	19.4%	21.5%	8.8%
DAX 30	526	5.4%	-4.6%	7.6%	51	-16.6%	-15.1%	4.7%
ING	444	476%	333%	6.5%	9.6	220.0%	125.2%	0.9%
AEX	339	4.4%	-6.1%	4.9%	31	-2.3%	-12.9%	2.9%
BE Semiconductor Industries	333	108%	270%	4.8%	71	67.3%	195.6%	6.7%
Silver	329	39%	-48%	4.8%	29	10.2%	-38.2%	2.7%
ICE Brent Crude Oil	296	-23%	126%	4.3%	36	-42.2%	58.6%	3.4%
CAC 40	237	-6.2%	-19.5%	3.4%	74	-3.6%	9.7%	6.9%
Adyen	208	-45%	100%	3.0%	25	1.0%	64.8%	2.3%
S&P 500 Index	151	66%	34%	2.2%	42	21.8%	65.6%	3.9%
Micron Technology	110	778%	352%	1.6%	15	309.7%	348.7%	1.4%
<b>Total</b>	<b>6,877</b>	<b>13.7%</b>	<b>9.9%</b>	<b>100.0%</b>	<b>1,066</b>	<b>11.0%</b>	<b>16.7%</b>	<b>100.0%</b>

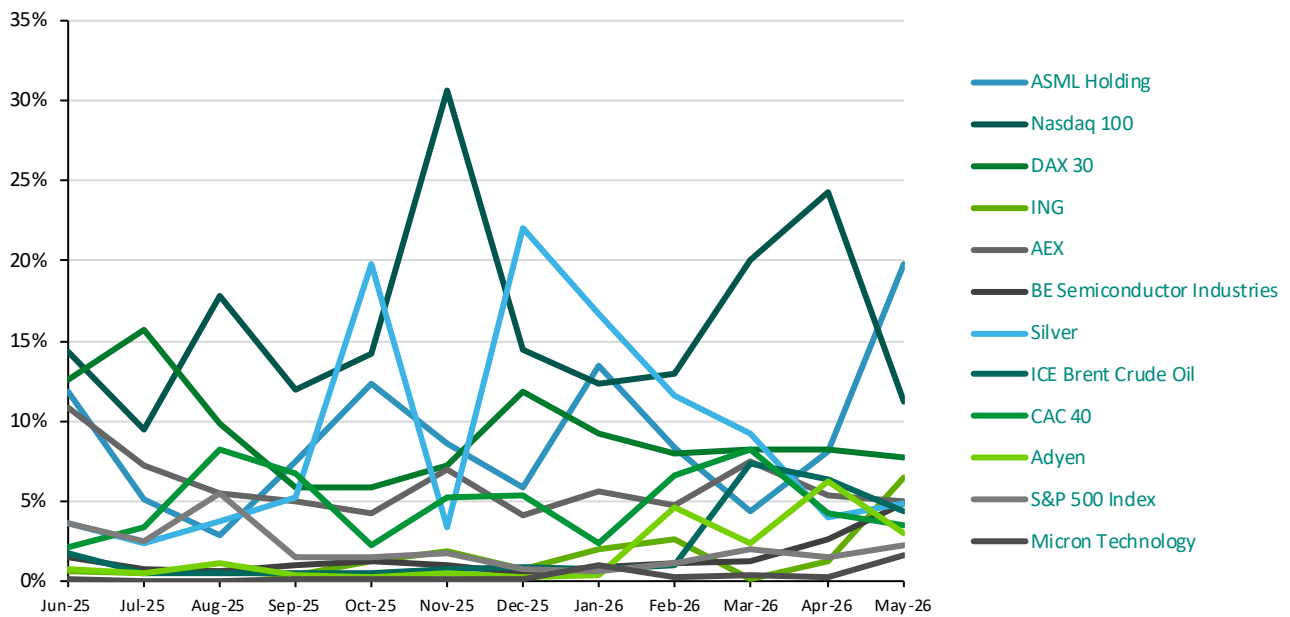
(Source Euronext)



# TOP 12 UNDERLYINGS

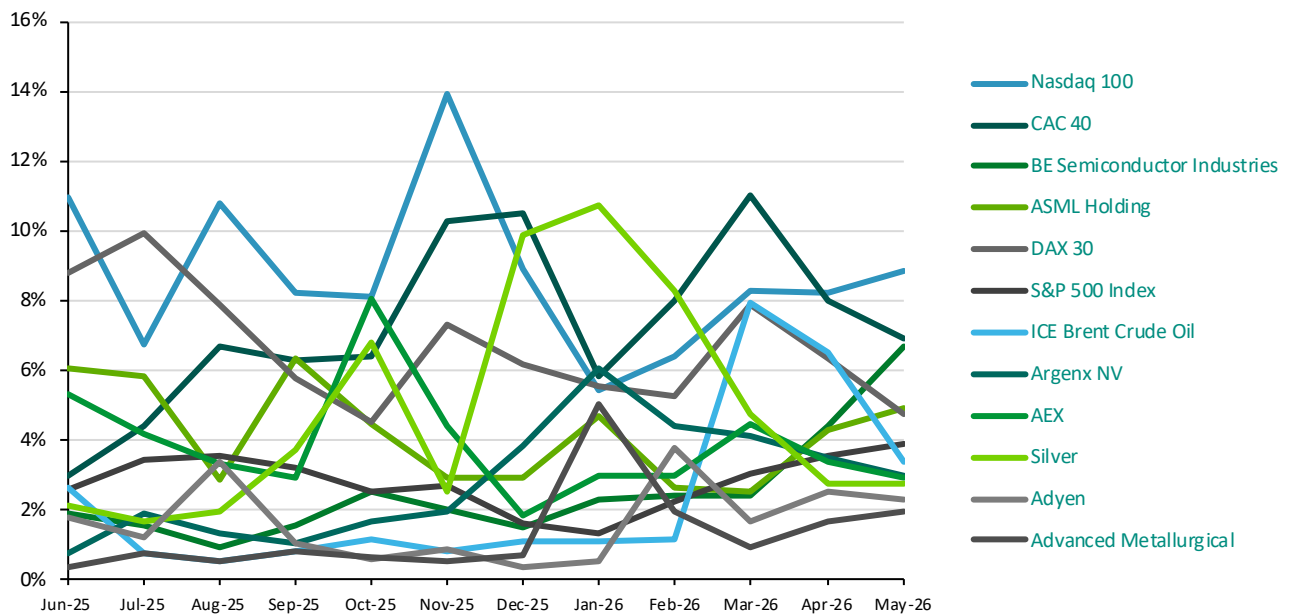
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

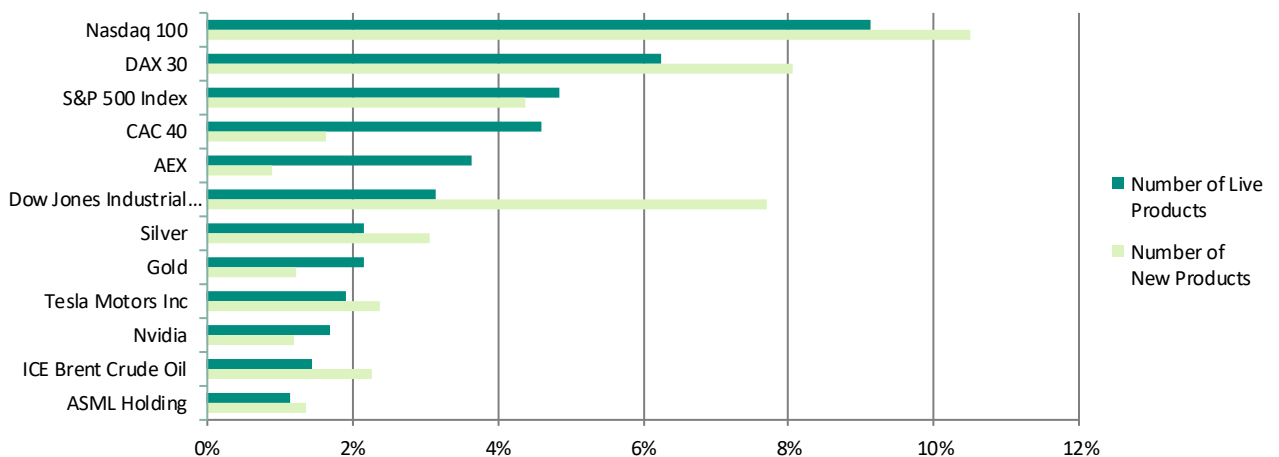
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Nasdaq 100	2,920	-3.3%	-14.9%	9.1%	839	-5.6%	9.2%	10.5%
DAX 30	1,996	-5.6%	-18.0%	6.2%	645	-0.2%	5.5%	8.1%
S&P 500 Index	1,554	-4.1%	-9.1%	4.9%	350	-21.0%	20.8%	4.4%
CAC 40	1,470	-2.9%	-21%	4.6%	130	-10.3%	-85.1%	1.6%
AEX	1,167	-6.8%	-11.7%	3.6%	72	10.8%	1.4%	0.9%
Dow Jones Industrial Average	1,011	-3.5%	2.4%	3.2%	615	-9.2%	11.8%	7.7%
Silver	693	-4.5%	13.3%	2.2%	245	26.3%	-2.8%	3.1%
Gold	690	-3.0%	1.5%	2.2%	97	-10.2%	-39.6%	1.2%
Tesla Motors Inc	612	-0.9%	-33%	1.9%	189	47.7%	-3.7%	2.4%
Nvidia	539	0.3%	-20%	1.7%	95	37.7%	9.7%	1.2%
ICE Brent Crude Oil	460	-3.7%	13.8%	1.4%	181	-22.3%	34.5%	2.3%
ASML Holding	368	-2.5%	-4.5%	1.1%	109	65.2%	12.2%	1.4%
<b>Total</b>	<b>32,029</b>	<b>-1.0%</b>	<b>-2.7%</b>	<b>100.0%</b>	<b>7,996</b>	<b>-4.6%</b>	<b>-3.4%</b>	<b>100.0%</b>

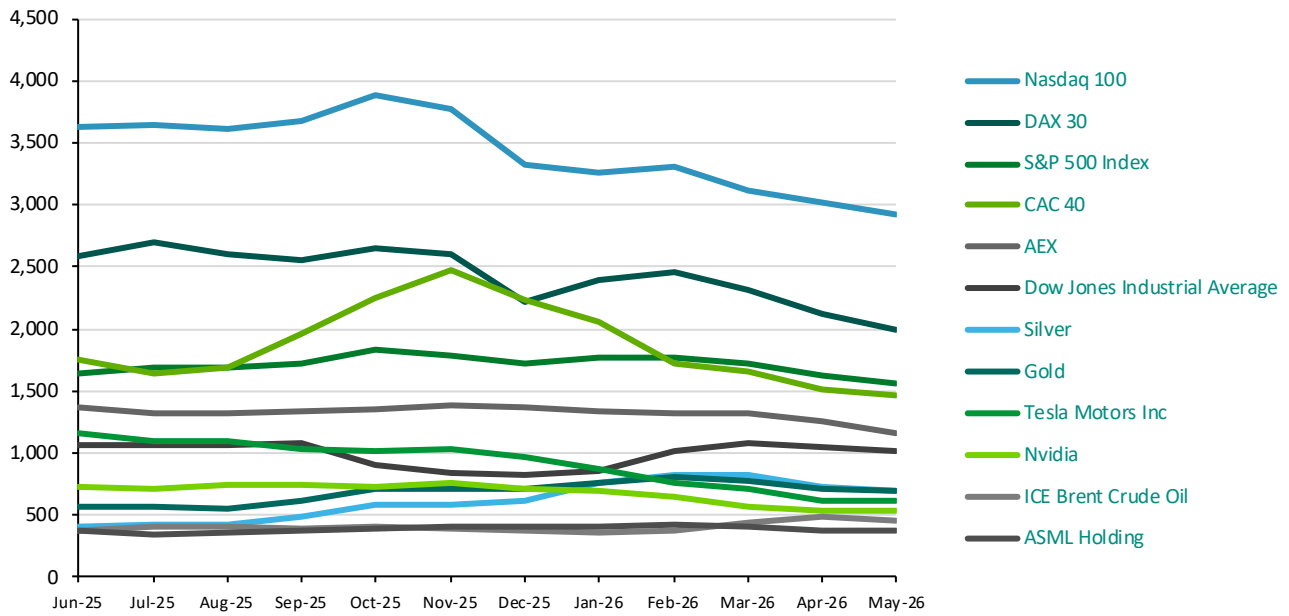
(Source Euronext)



# TOP 12 UNDERLYINGS

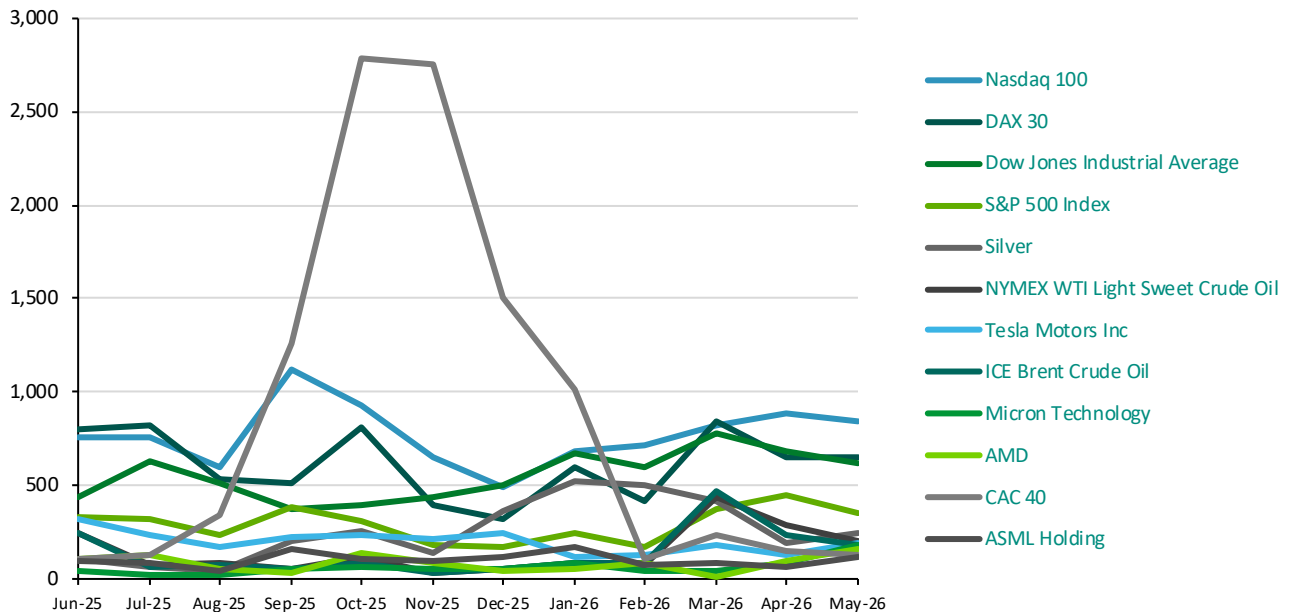
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euroclear Nederland products traded on Euronext Access Paris.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
NLBNPNL25KS8	2210	Mini-Futures	ASML Holding	BNP Paribas	5,000	322
NLBNPNL2LCM8	2210	Mini-Futures	ASML Holding	BNP Paribas	3,792	490
NLBNPNL2M601	2210	Mini-Futures	Silver	BNP Paribas	2,900	12
NLBNPNL2WQ36	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,757	37
NLBNPNL2AK04	2210	Mini-Futures	Silver	BNP Paribas	1,728	14
NLBNPNL2Y7N7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,705	22
NLBNPNL2T3E2	2210	Mini-Futures	VIX Futures	BNP Paribas	1,529	49
NLBNPNL2N5K0	2210	Mini-Futures	AEX	BNP Paribas	1,491	27
NLBNPNL2XZ18	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,306	27
NLBNPNL2SCB6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,296	16
NLBNPNL2WSY6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,184	23
NLBNPNL25W42	2210	Mini-Futures	ASML Holding	BNP Paribas	1,045	117
NLBNPNL2XZB7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	967	16
NLBNPNL2MW63	2210	Mini-Futures	S&P 500 Index	BNP Paribas	933	30
NLBNPNL2TYF9	2210	Mini-Futures	VIX Futures	BNP Paribas	930	46
NLBNPNL2WRG5	2210	Mini-Futures	S&P 500 Index	BNP Paribas	924	11
NLBNPNL2TUB6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	921	17
NLBNPNL2RS15	2210	Mini-Futures	VIX Futures	BNP Paribas	896	32
NLBNPNL2VQ86	1250	Capped Bonus Certificates	Euro STOXX 50	BNP Paribas	842	26
NLBNPNL2ZW27	2210	Mini-Futures	Gold	BNP Paribas	818	14
NLBNPNL2L8H2	2210	Mini-Futures	ASML Holding	BNP Paribas	789	100
NLBNPNL2TWW8	2210	Mini-Futures	S&P 500 Index	BNP Paribas	762	10
NLBNPNL2U026	2210	Mini-Futures	VIX Futures	BNP Paribas	760	26
NLBNPNL2SFB9	2210	Mini-Futures	S&P 500 Index	BNP Paribas	751	12
NLBNPNL275L1	2210	Mini-Futures	ASML Holding	BNP Paribas	719	60
NLBNPNL24Q25	2210	Mini-Futures	Silver	BNP Paribas	665	4
NLBNPNL2WK81	2210	Mini-Futures	S&P 500 Index	BNP Paribas	636	37
DE000GG4HDS8	2210	Mini-Futures	Nvidia	Goldman Sachs	628	14
NLBNPNL2P2N9	2210	Mini-Futures	AEX	BNP Paribas	621	17
DE000SV1Y1C7	2300	Constant Leverage Certificate	Carnival Corporation & Plc	Société Générale	601	13
NLBNPNL2PWW6	2210	Mini-Futures	Silver	BNP Paribas	589	94
NLBNPNL2QSK7	2210	Mini-Futures	AEX	BNP Paribas	584	7
NLBNPNL2XIZ2	2210	Mini-Futures	Gold	BNP Paribas	574	7
NLBNPNL2LCL0	2210	Mini-Futures	ASML Holding	BNP Paribas	542	83
NLBNPNL257D6	2210	Mini-Futures	ASML Holding	BNP Paribas	525	68
NLGS0002EGI0	2205	Open-End Knock-Out Warrants	NYMEX WTI Light Sweet Crude Oil	Goldman Sachs	506	28
DE000GJ8XA97	2200	Knock-Out Warrants	Tesla Motors Inc	Goldman Sachs	500	21
NLBNPNL26981	2210	Mini-Futures	ASML Holding	BNP Paribas	486	60
NLBNPNL2L181	2210	Mini-Futures	ASML Holding	BNP Paribas	460	77
DE000GJ4ZQF6	2210	Mini-Futures	Nvidia	Goldman Sachs	459	14
NLBNPNL25KR0	2210	Mini-Futures	ASML Holding	BNP Paribas	449	65
DE000GG8RJ92	2205	Open-End Knock-Out Warrants	S&P 500 Index	Goldman Sachs	443	48
DE000GP5DDQ7	2300	Constant Leverage Certificate	S&P 500 Index	Goldman Sachs	401	18
NLBNPNL2X6T7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	395	6
DE000GG9GVZ6	2205	Open-End Knock-Out Warrants	CAC 40	Goldman Sachs	385	22
NLBNPNL2OYM6	2210	Mini-Futures	VIX Futures	BNP Paribas	385	15
NLBNPNL2WMF8	2205	Open-End Knock-Out Warrants	Nasdaq 100	BNP Paribas	384	14
NLBNPNL2KYS1	2210	Mini-Futures	AEX	BNP Paribas	368	54
NLBNPNL2TOY1	2210	Mini-Futures	VIX Futures	BNP Paribas	362	20
NLBNPNL1RGJ4	2210	Mini-Futures	Fugro	BNP Paribas	354	80

(Source Euronext)



Euronext Access Paris - Euronext Securities Porto Products

# ISSUERS

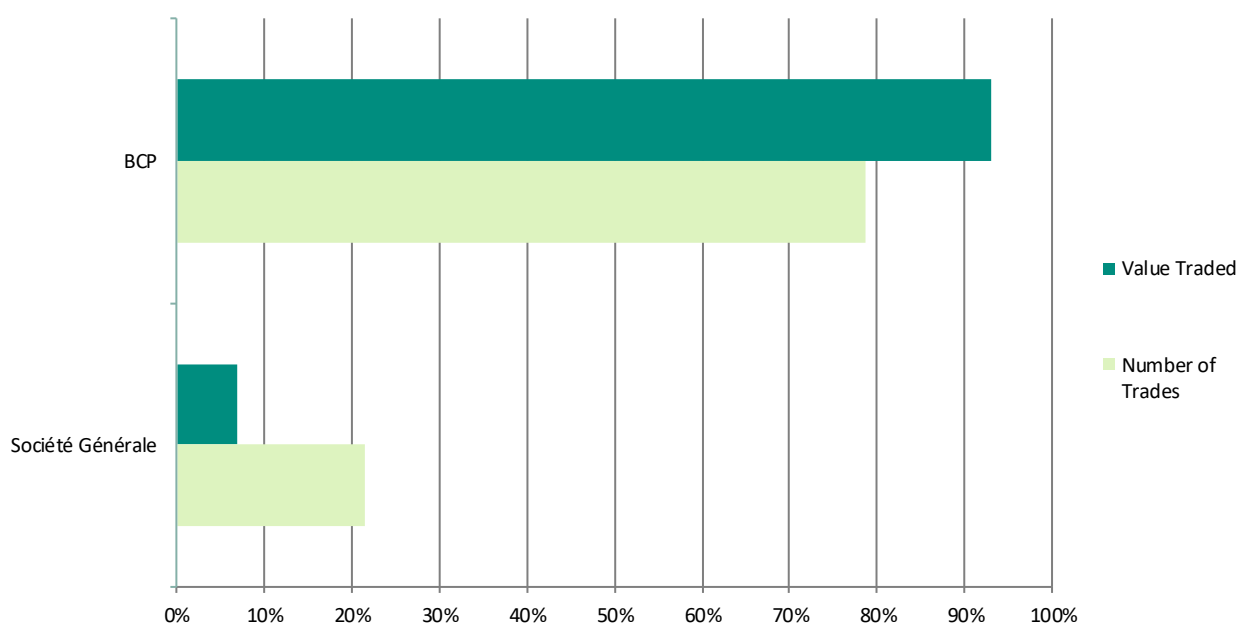
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
BCP	3,673	27%	31%	93.1%	201	17.0%	28.2%	78.6%
Société Générale	272	-62%	-44%	6.9%	55	-1.0%	-2.5%	21.4%
<b>Total</b>	<b>3,946</b>	<b>9.9%</b>	<b>19.8%</b>	<b>100.0%</b>	<b>256</b>	<b>12.6%</b>	<b>20.1%</b>	<b>100.0%</b>

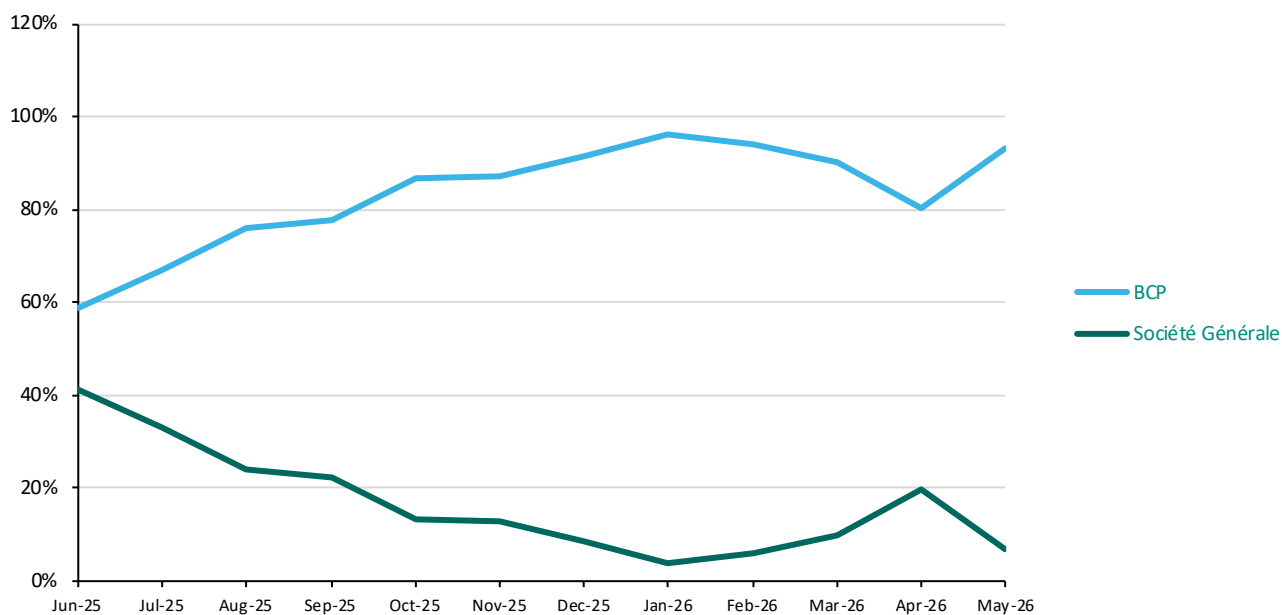
(Source Euronext)



# ISSUERS

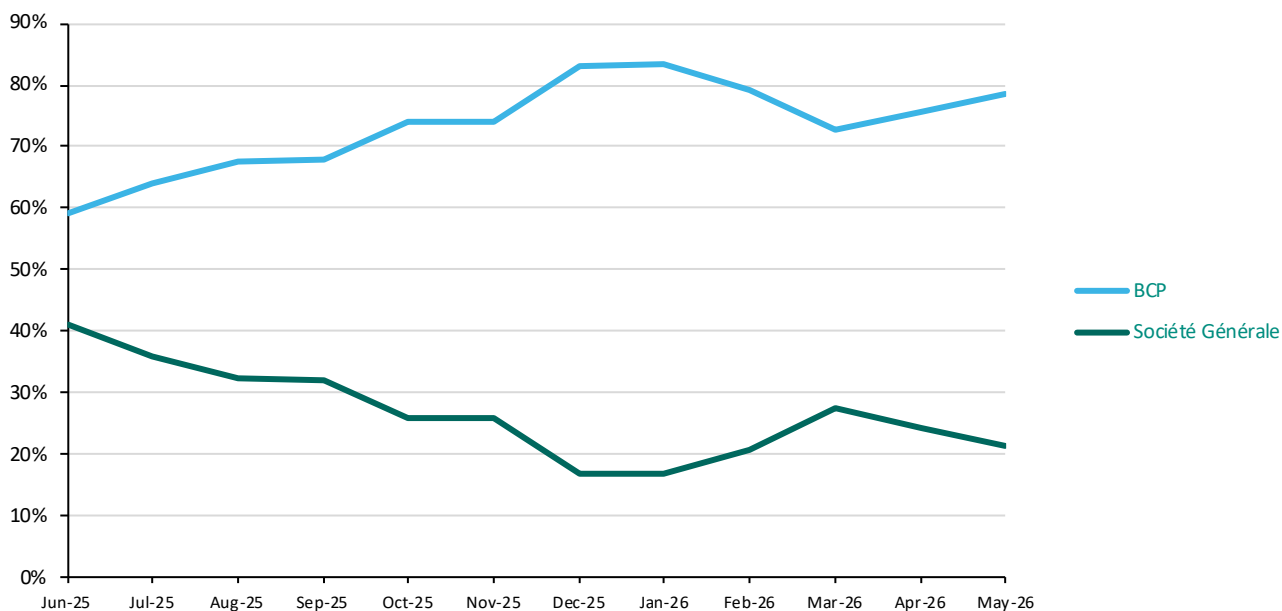
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# ISSUERS

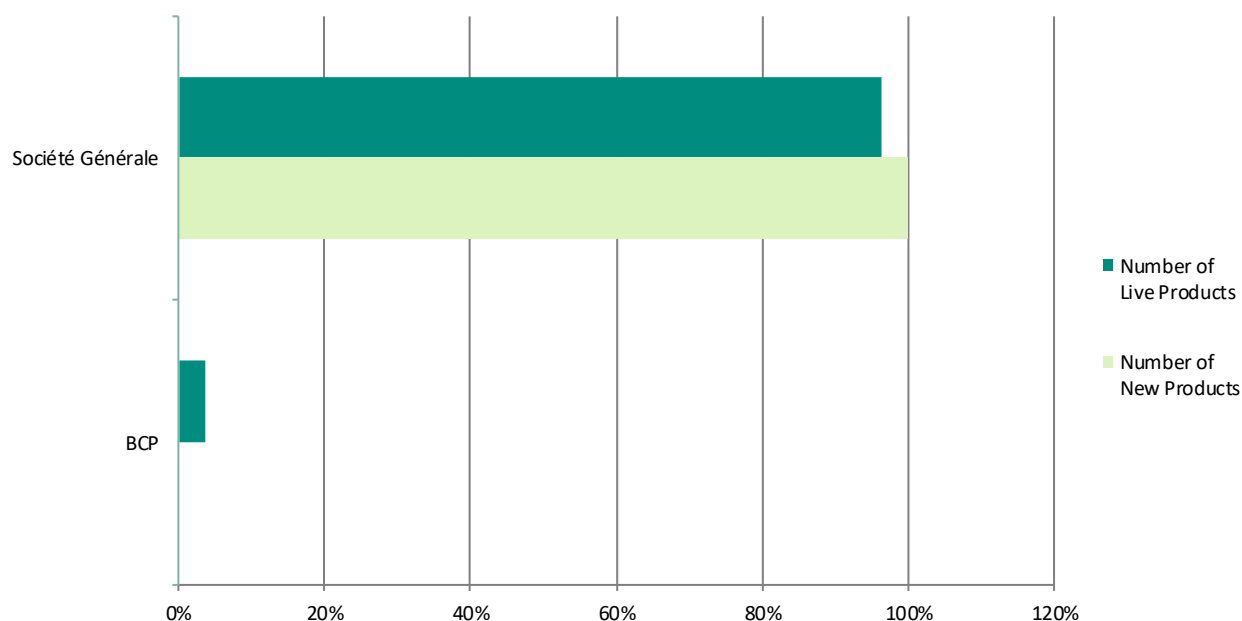
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Société Générale	638	10.9%	8.0%	96.4%	165	-25.3%	-15.1%	100.0%
BCP	24	1.1%	11.4%	3.6%			-100.0%	
<b>Total</b>	<b>662</b>	<b>10.5%</b>	<b>8.1%</b>	<b>100.0%</b>	<b>165</b>	<b>-25.3%</b>	<b>-15.3%</b>	<b>100.0%</b>

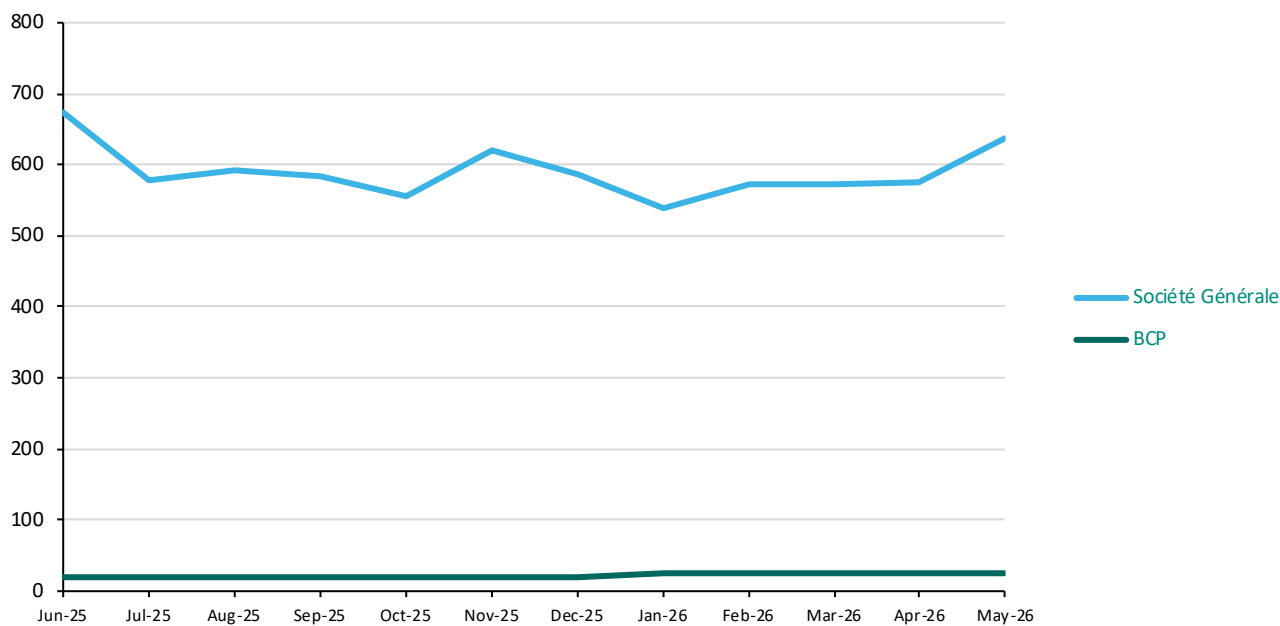
(Source Euronext)



# ISSUERS

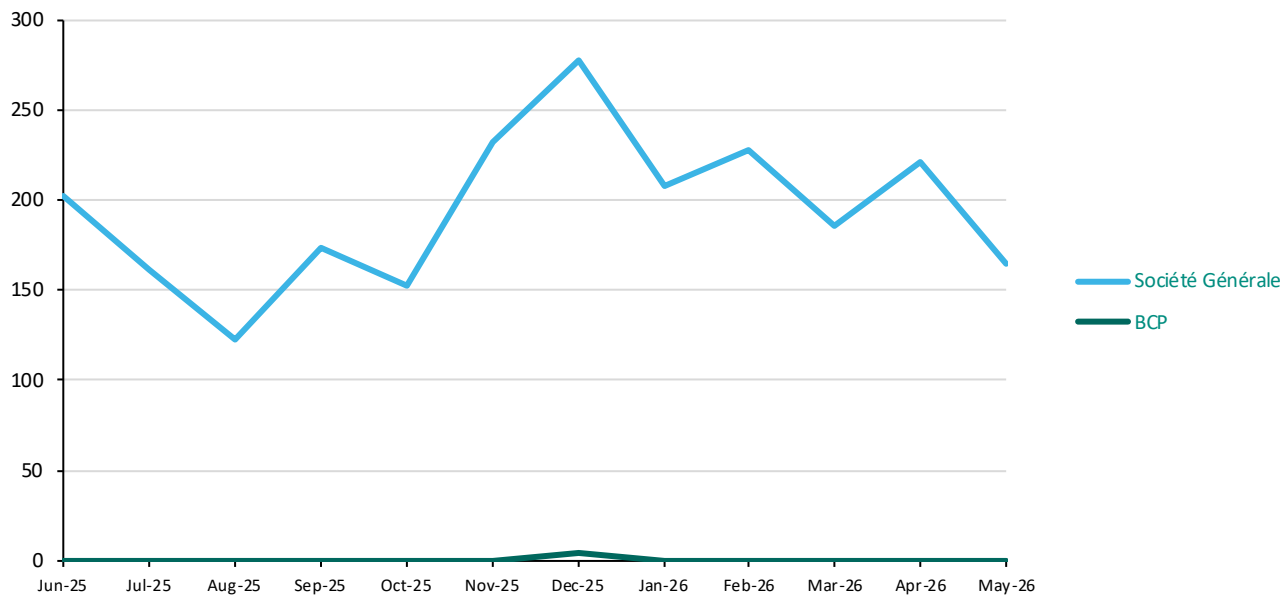
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

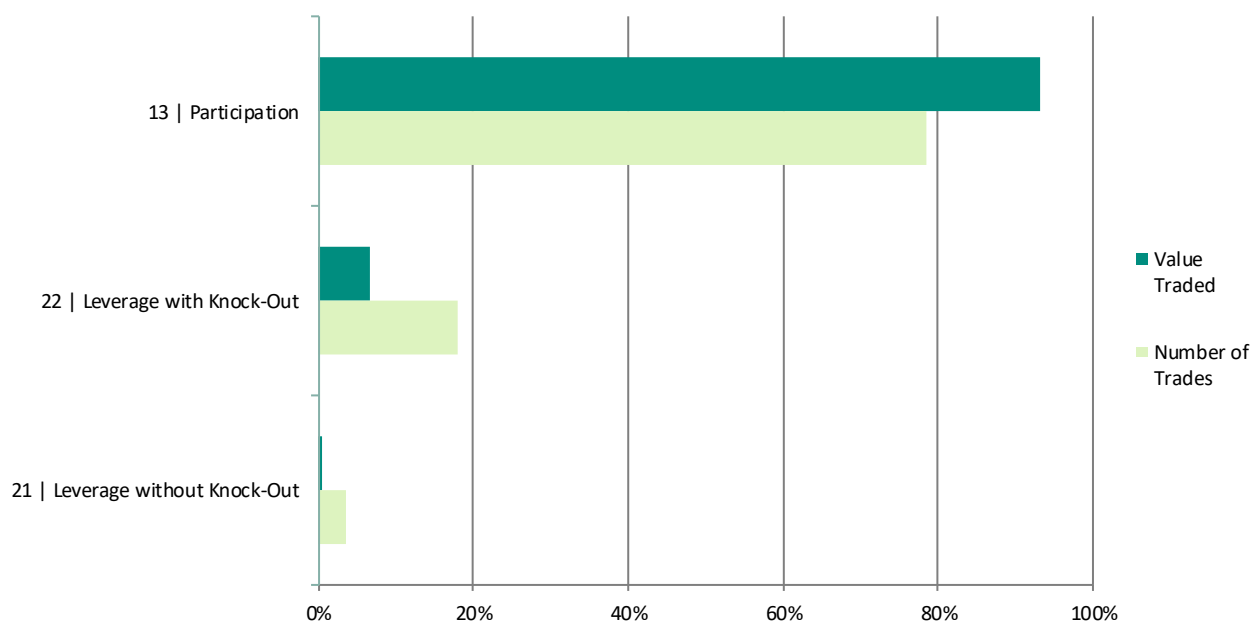
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
13   Participation	3,673	27%	31%	93.1%	201	17.0%	28.2%	78.6%
22   Leverage with Knock-Out	257	-62%	-43%	6.5%	46	2.8%	2.8%	17.9%
21   Leverage without Knock-Out	15	-48%	-58%	0.4%	8.9	-16.9%	-22.4%	3.5%
<b>Total</b>	<b>3,946</b>	<b>9.9%</b>	<b>19.8%</b>	<b>100.0%</b>	<b>256</b>	<b>12.6%</b>	<b>20.1%</b>	<b>100.0%</b>

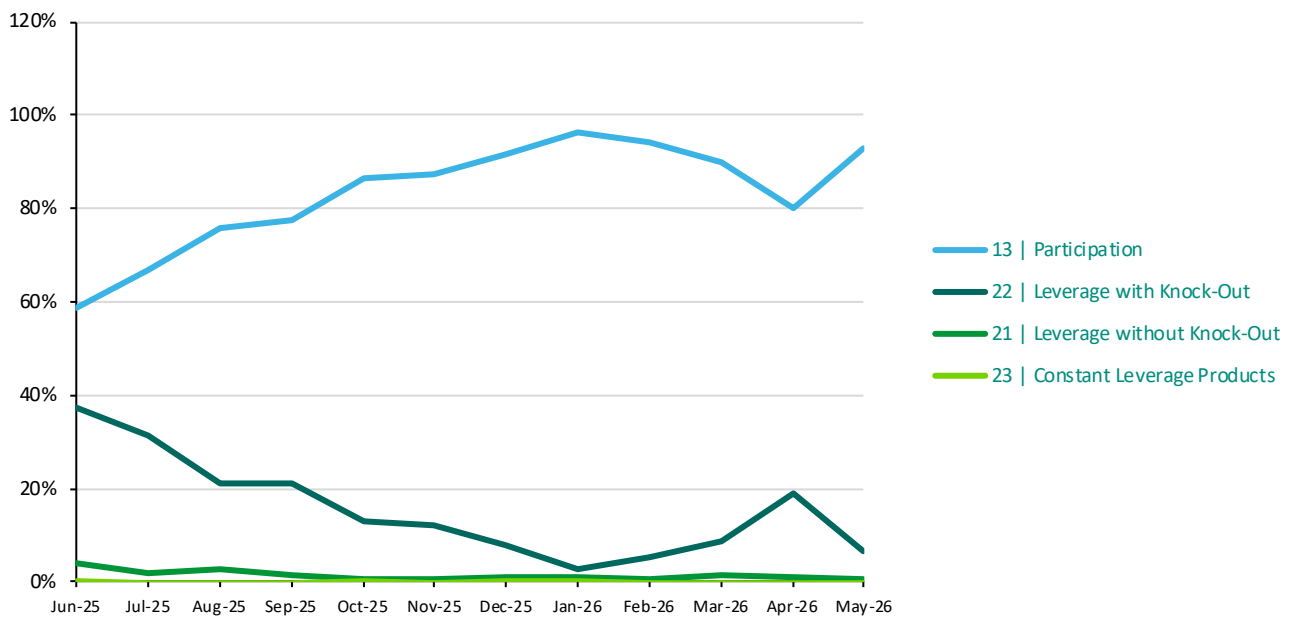
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

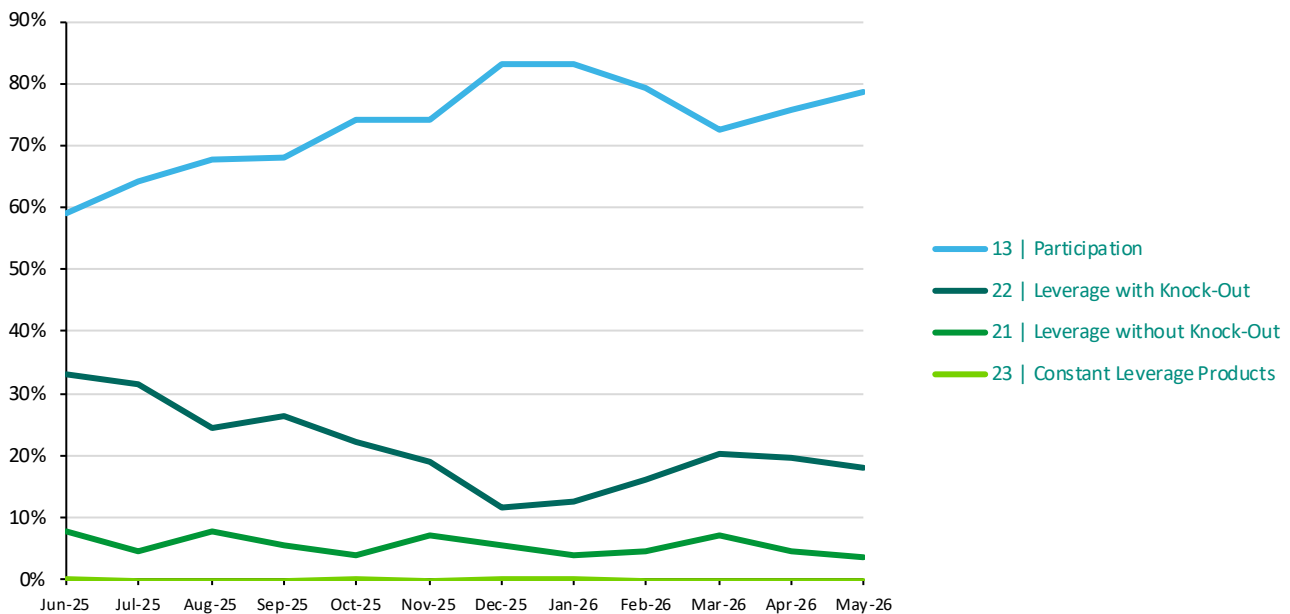
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

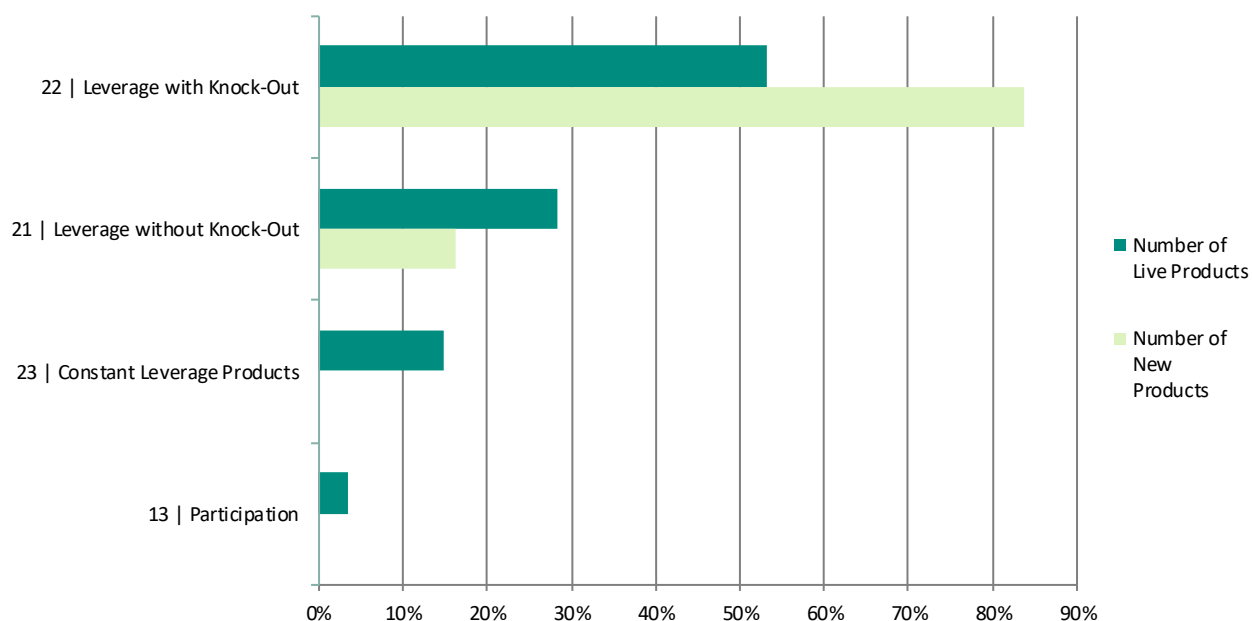
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	352	18.6%	17.5%	53.2%	138	-37.6%	-20.3%	83.6%
21   Leverage without Knock-Out	188	4.1%	-0.1%	28.4%	27		27.1%	16.4%
23   Constant Leverage Products	98		-4.9%	14.8%				
13   Participation	24	1.1%	11.4%	3.6%			-100.0%	
<b>Total</b>	<b>662</b>	<b>10.5%</b>	<b>8.1%</b>	<b>100.0%</b>	<b>165</b>	<b>-25.3%</b>	<b>-15.3%</b>	<b>100.0%</b>

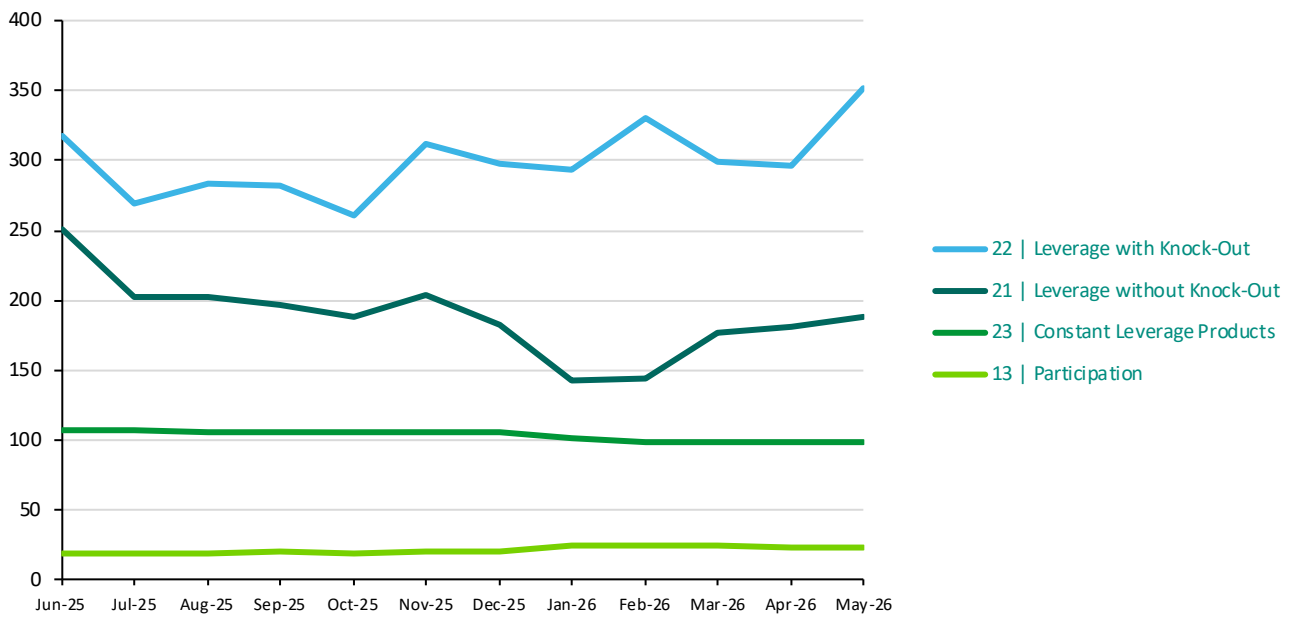
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

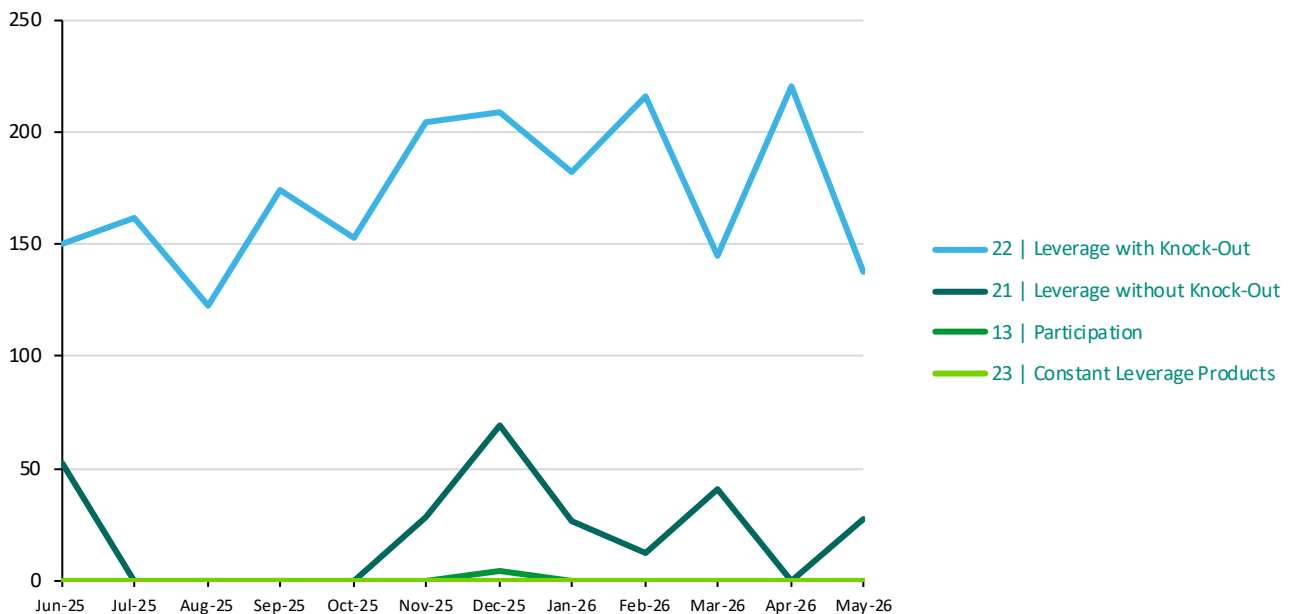
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

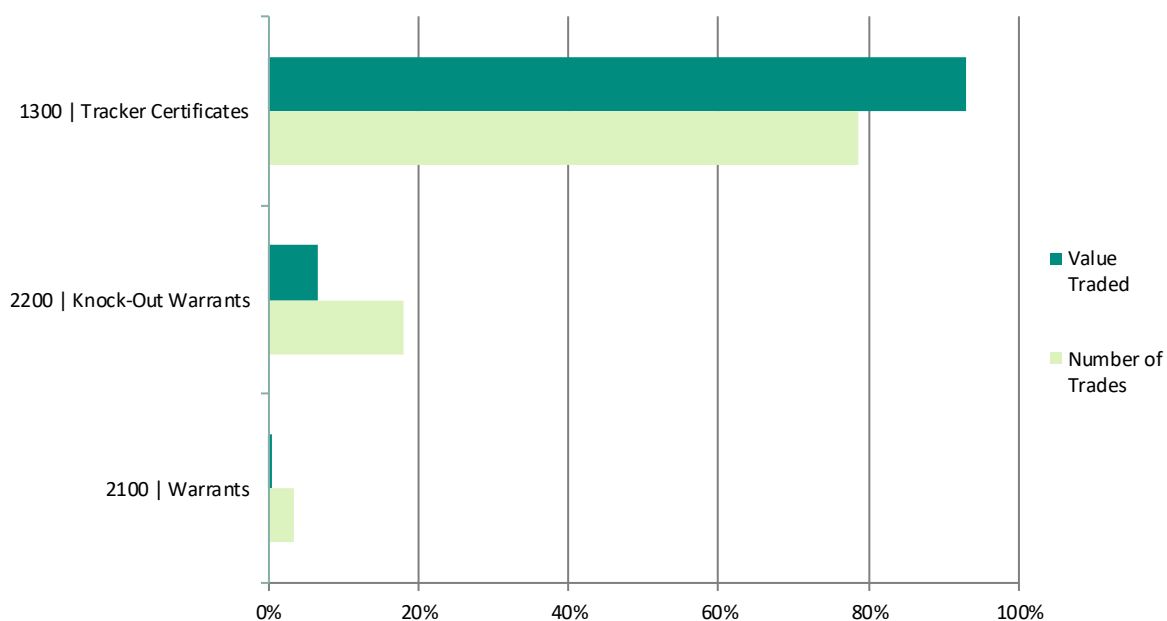
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1300   Tracker Certificates	3,673	27%	31%	93.1%	201	17.0%	28.2%	78.6%
2200   Knock-Out Warrants	257	-62%	-43%	6.5%	46	2.8%	2.8%	17.9%
2100   Warrants	15	-48%	-58%	0.4%	8.9	-16.9%	-22.4%	3.5%
<b>Total</b>	<b>3,946</b>	<b>9.9%</b>	<b>19.8%</b>	<b>100.0%</b>	<b>256</b>	<b>12.6%</b>	<b>20.1%</b>	<b>100.0%</b>

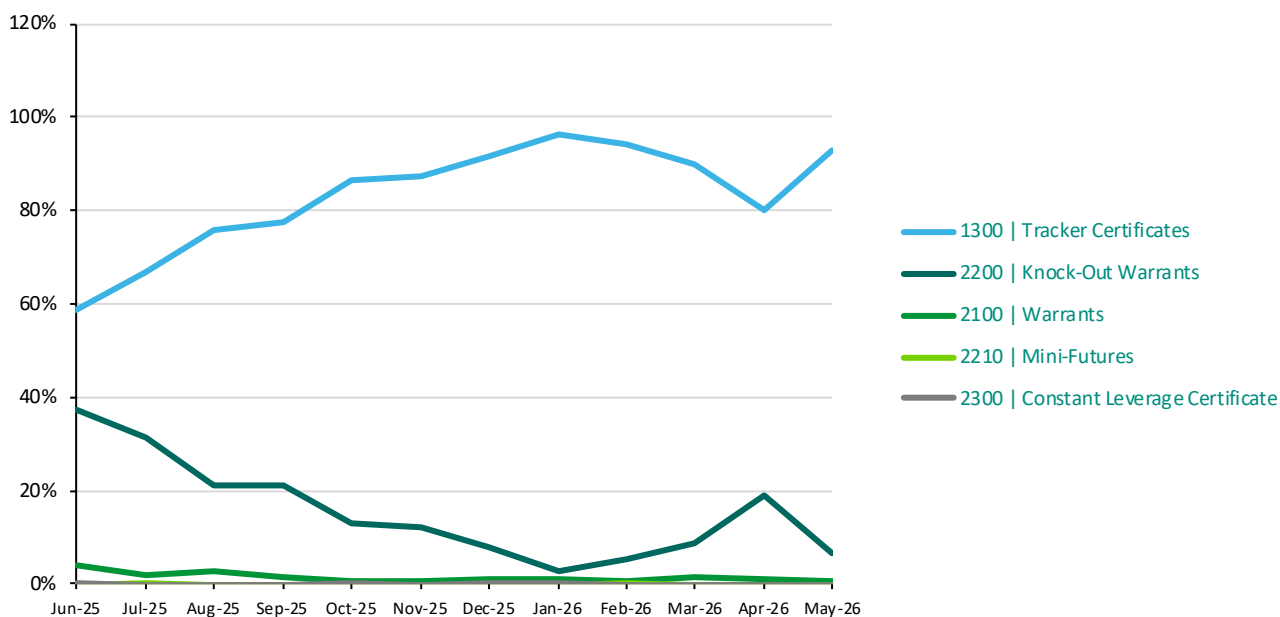
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

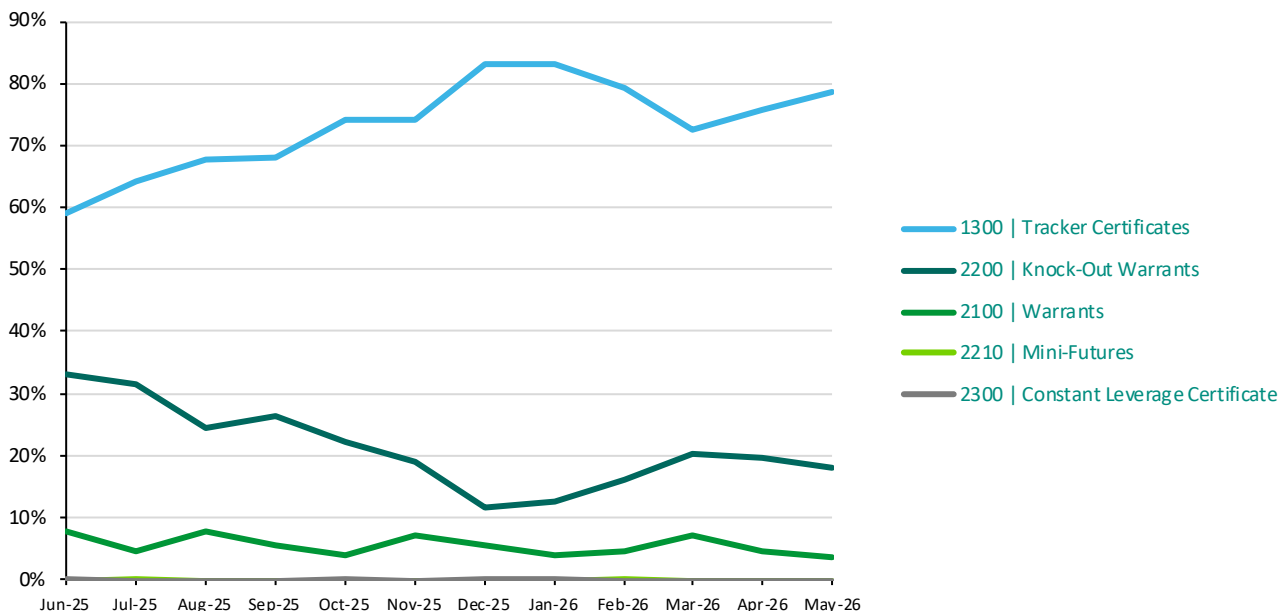
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

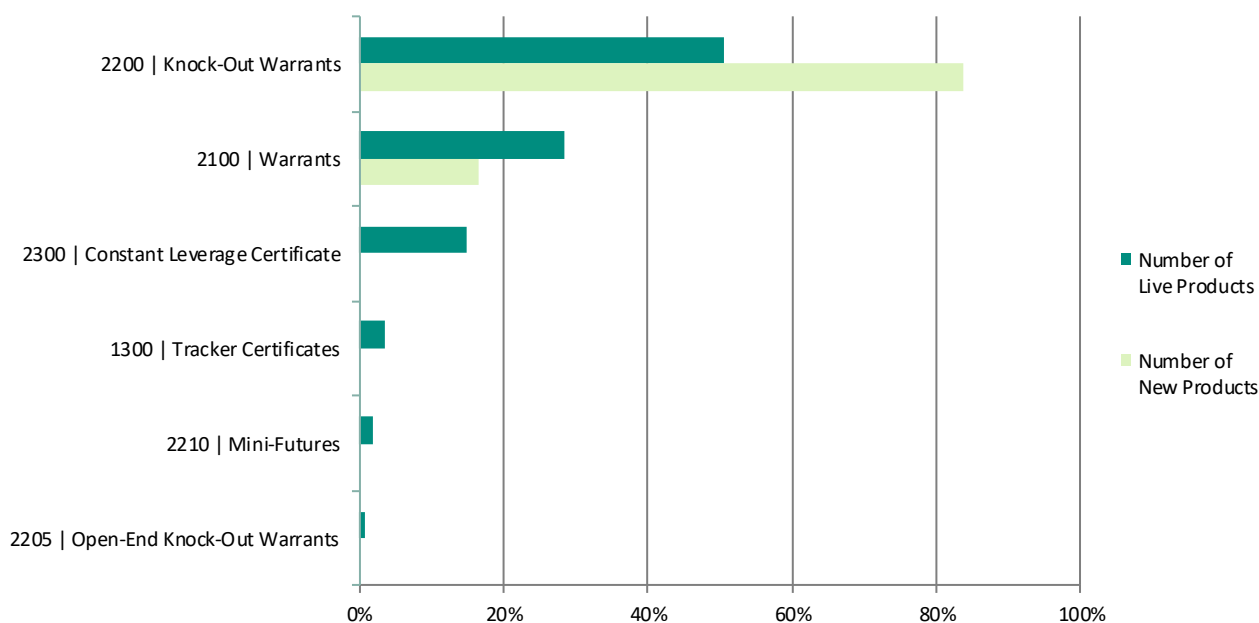
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2200   Knock-Out Warrants	335	19.8%	19.2%	50.7%	138	-37.6%	-20.3%	83.6%
2100   Warrants	188	4.1%	-0.1%	28.4%	27		27.1%	16.4%
2300   Constant Leverage Certificate	98		-4.9%	14.8%				
1300   Tracker Certificates	24	1.1%	11.4%	3.6%			-100.0%	
2210   Mini-Futures	13		-10.1%	2.0%				
2205   Open-End Knock-Out Warrants	4			0.6%				
<b>Total</b>	<b>662</b>	<b>10.5%</b>	<b>8.1%</b>	<b>100.0%</b>	<b>165</b>	<b>-25.3%</b>	<b>-15.3%</b>	<b>100.0%</b>

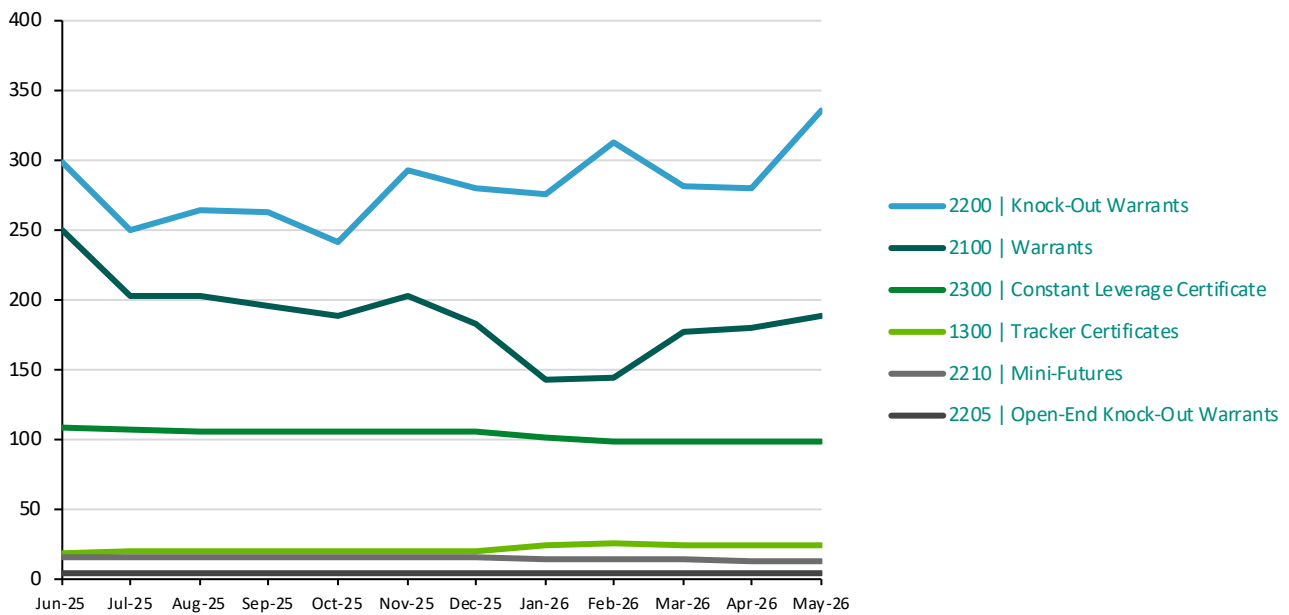
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

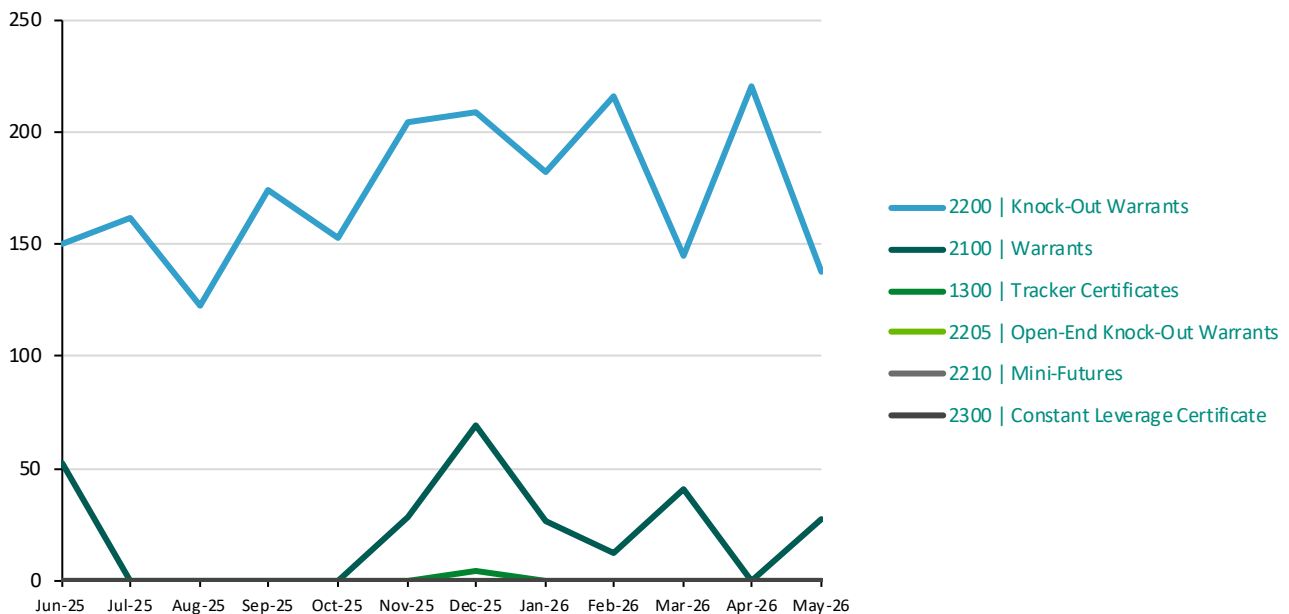
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

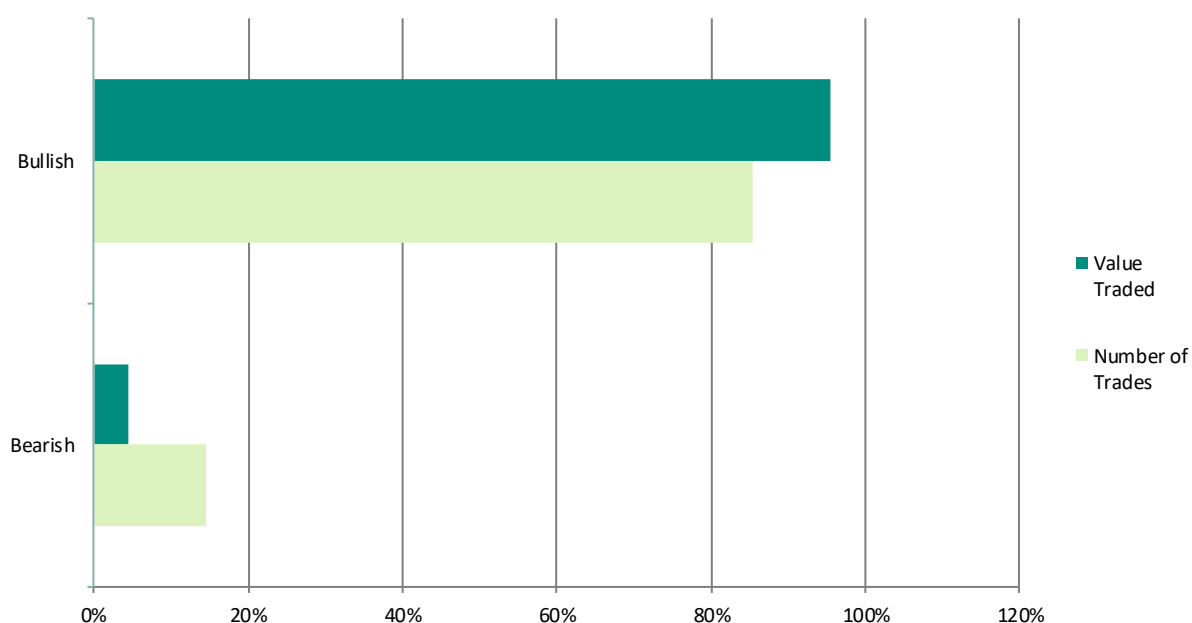
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	3,773	24%	23%	95.6%	218	13.7%	17.8%	85.4%
Bearish	173	-68%	-24%	4.4%	37	6.7%	35.7%	14.6%
<b>Total</b>	<b>3,946</b>	<b>9.9%</b>	<b>19.8%</b>	<b>100.0%</b>	<b>256</b>	<b>12.6%</b>	<b>20.1%</b>	<b>100.0%</b>

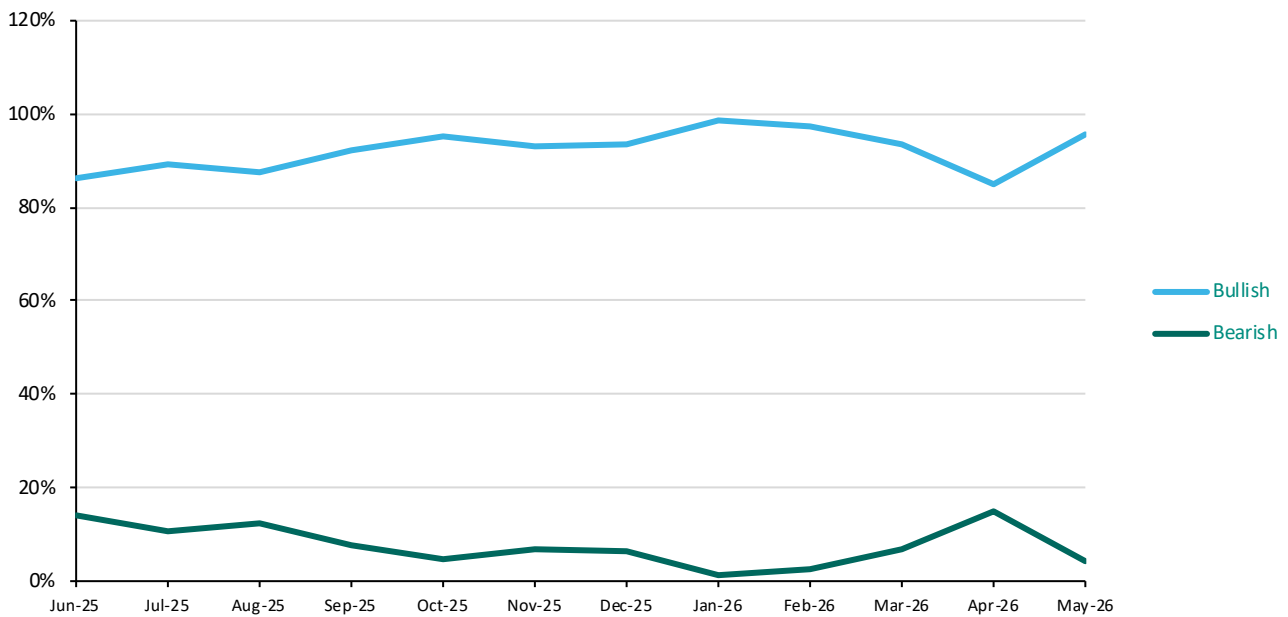
(Source Euronext)



# PRODUCT STRATEGIES

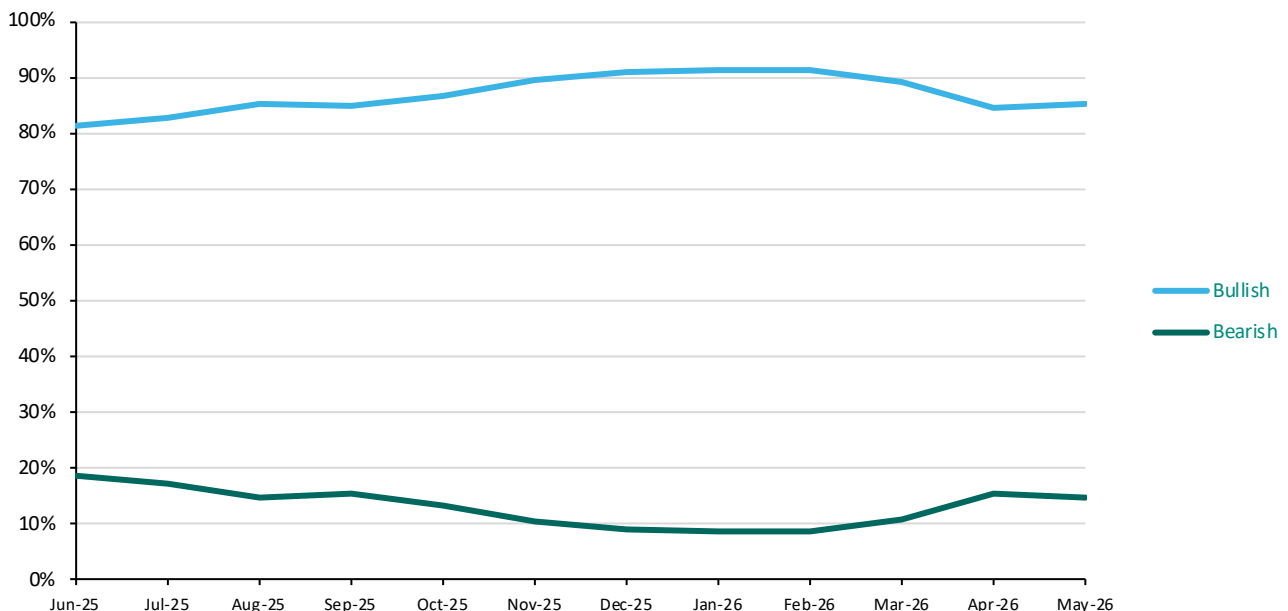
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

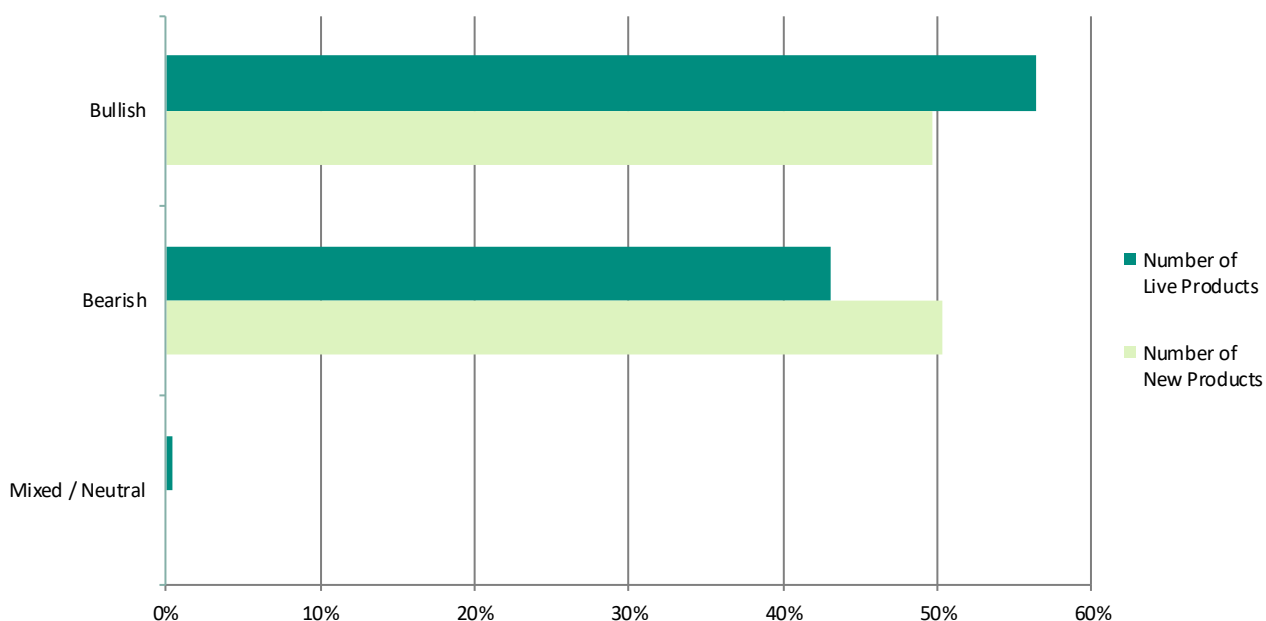
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	374	21%	11.0%	56.4%	82	-36.9%	-20.5%	49.7%
Bearish	285	-0.7%	4.6%	43.1%	83	-8.8%	-9.5%	50.3%
Mixed / Neutral	3		0.5%	0.5%				
<b>Total</b>	<b>662</b>	<b>10.5%</b>	<b>8.1%</b>	<b>100.0%</b>	<b>165</b>	<b>-25.3%</b>	<b>-15.3%</b>	<b>100.0%</b>

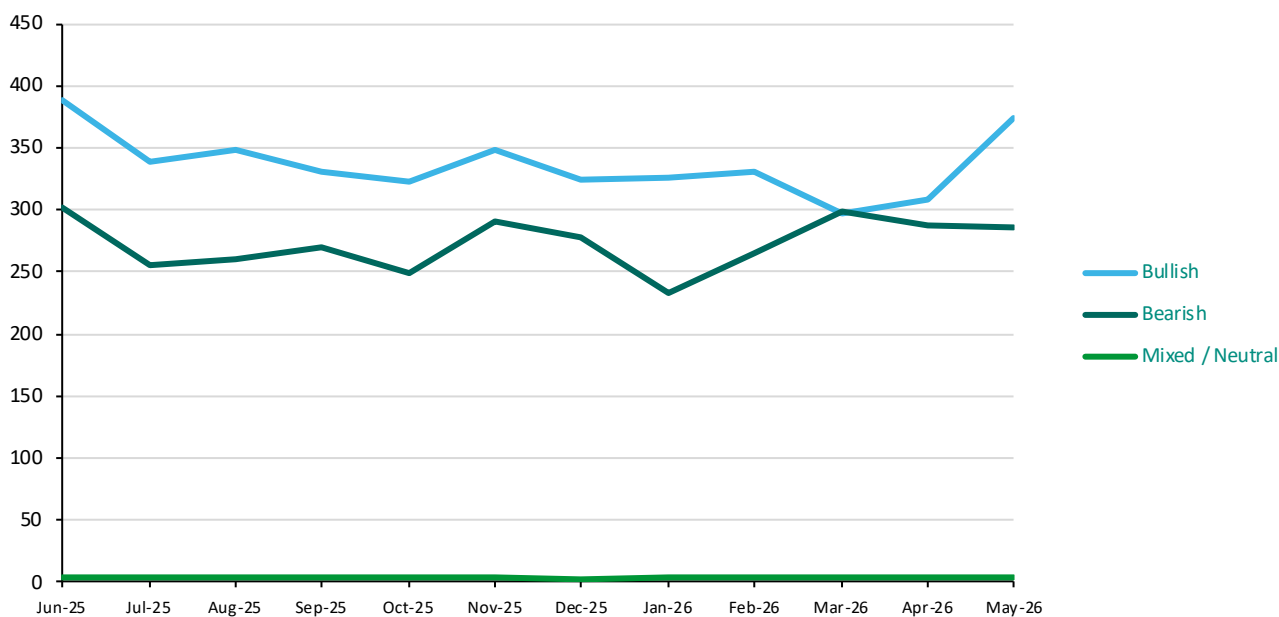
(Source Euronext)



# PRODUCT STRATEGIES

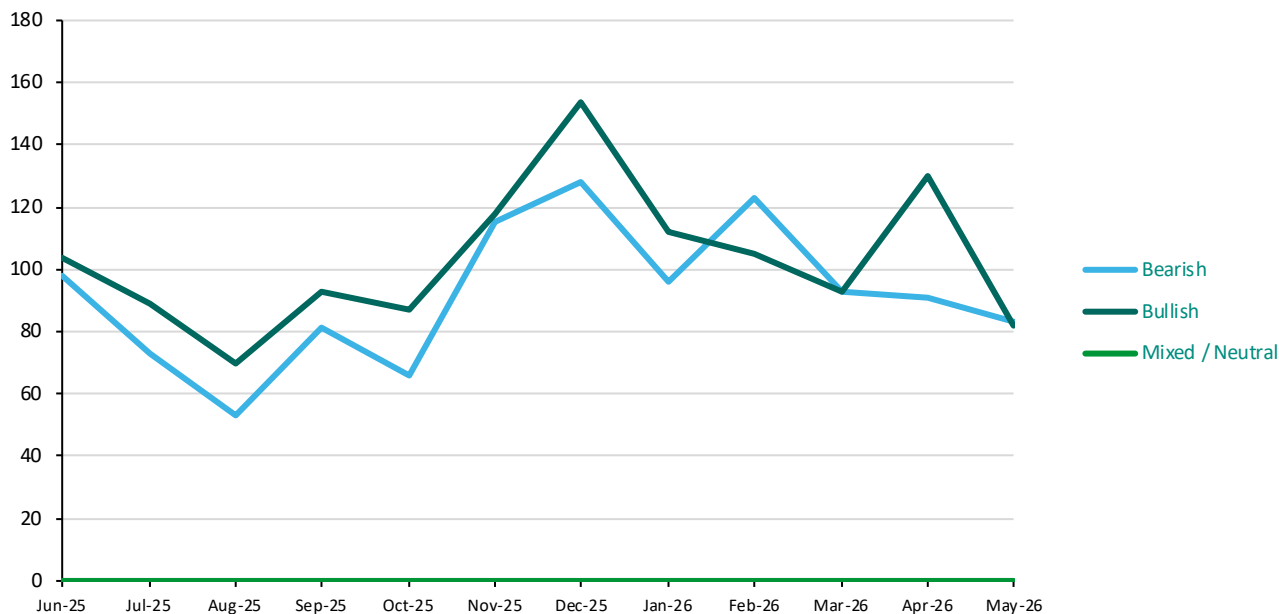
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

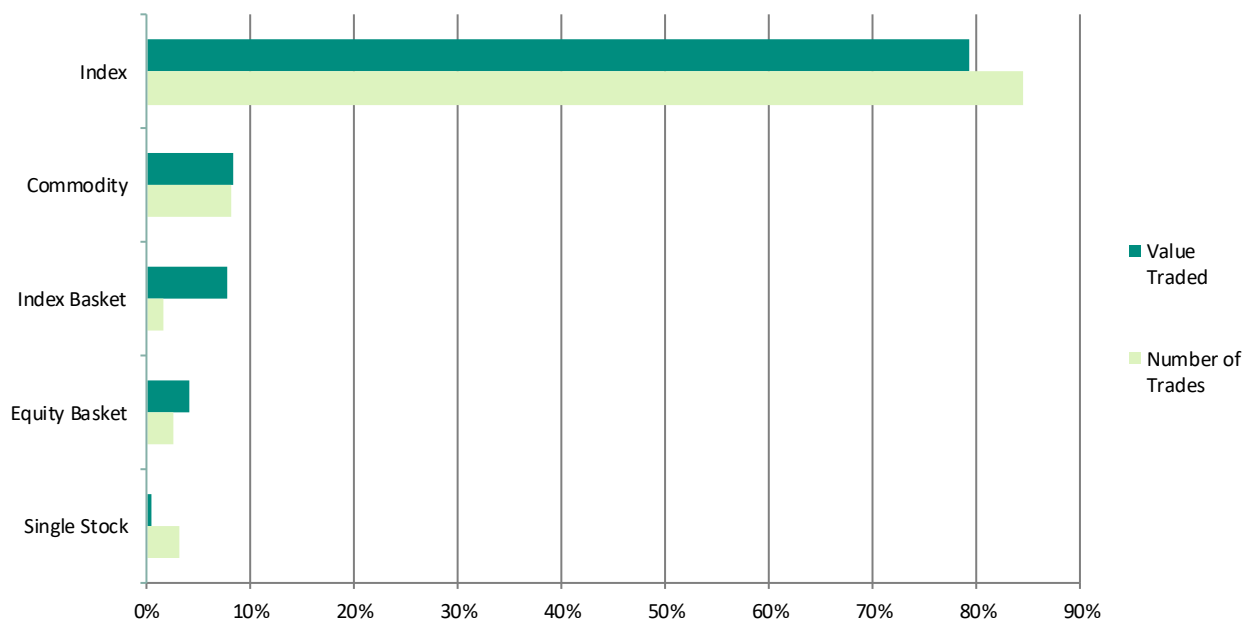
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	3,131	20%	30%	79.3%	216	15.9%	31.0%	84.5%
Commodity	329	-58%	-34%	8.3%	21	-18.0%	-27.2%	8.2%
Index Basket	308	228%	40%	7.8%	4.3	88.9%	51.2%	1.7%
Equity Basket	164	71%	16.5%	4.2%	6.4	14.3%	25.3%	2.5%
Single Stock	14	17.4%	-40%	0.4%	8.1	10.3%	-26.4%	3.1%
<b>Total</b>	<b>3,946</b>	<b>9.9%</b>	<b>19.8%</b>	<b>100.0%</b>	<b>256</b>	<b>12.6%</b>	<b>20.1%</b>	<b>100.0%</b>

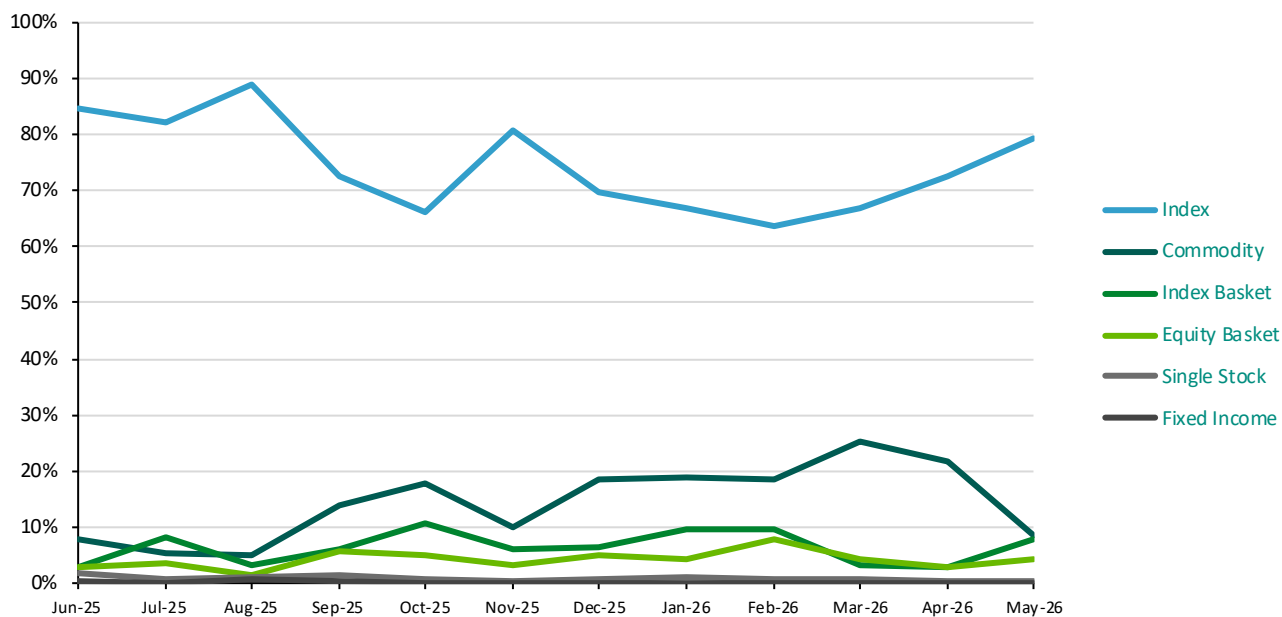
(Source Euronext)



# TOP 12 UNDERLYING TYPES

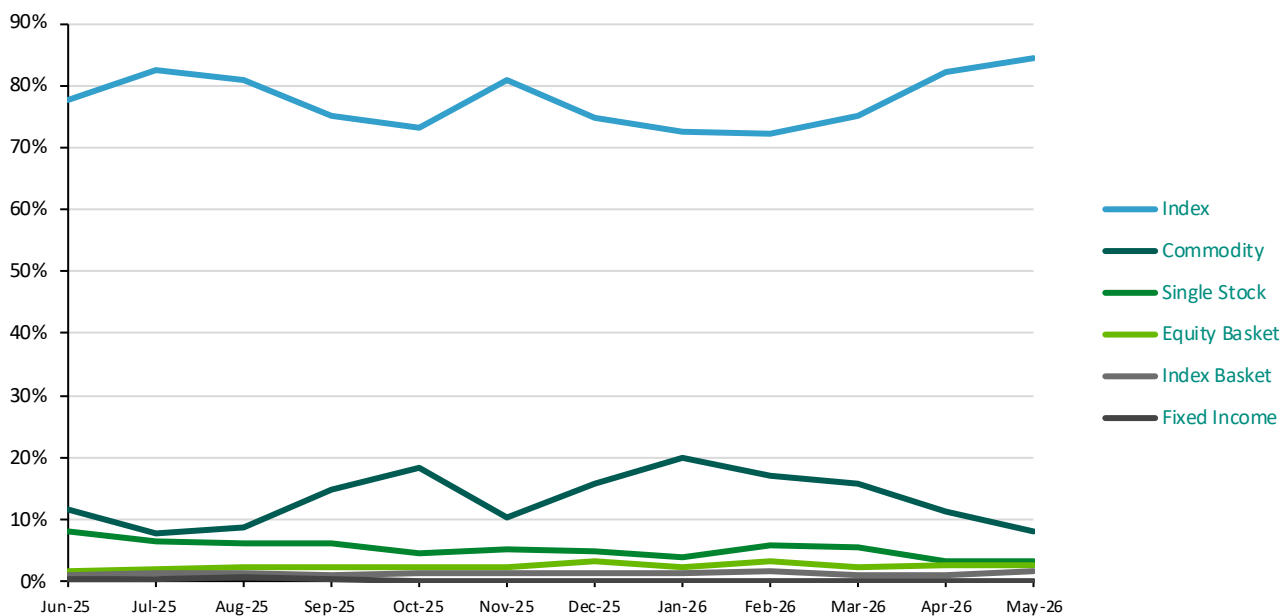
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

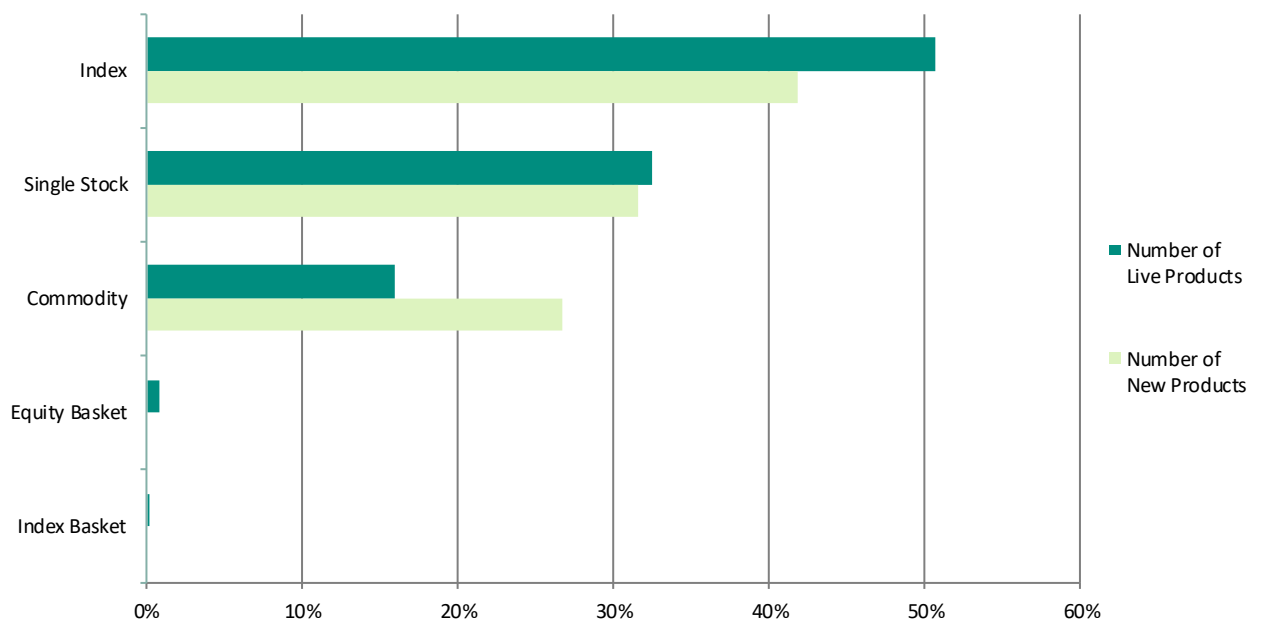
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Index	336	9.3%	5.8%	50.7%	69	-65.0%	-46.2%	41.8%
Single Stock	215	8.1%	1.2%	32.4%	52		86.8%	31.5%
Commodity	106	21%	38%	16.0%	44	83.3%	13.5%	26.7%
Equity Basket	5	-1.0%	0.0%	0.7%				
Index Basket	1		0.8%	0.2%				
<b>Total</b>	<b>662</b>	<b>10.5%</b>	<b>8.1%</b>	<b>100.0%</b>	<b>165</b>	<b>-25.3%</b>	<b>-15.3%</b>	<b>100.0%</b>

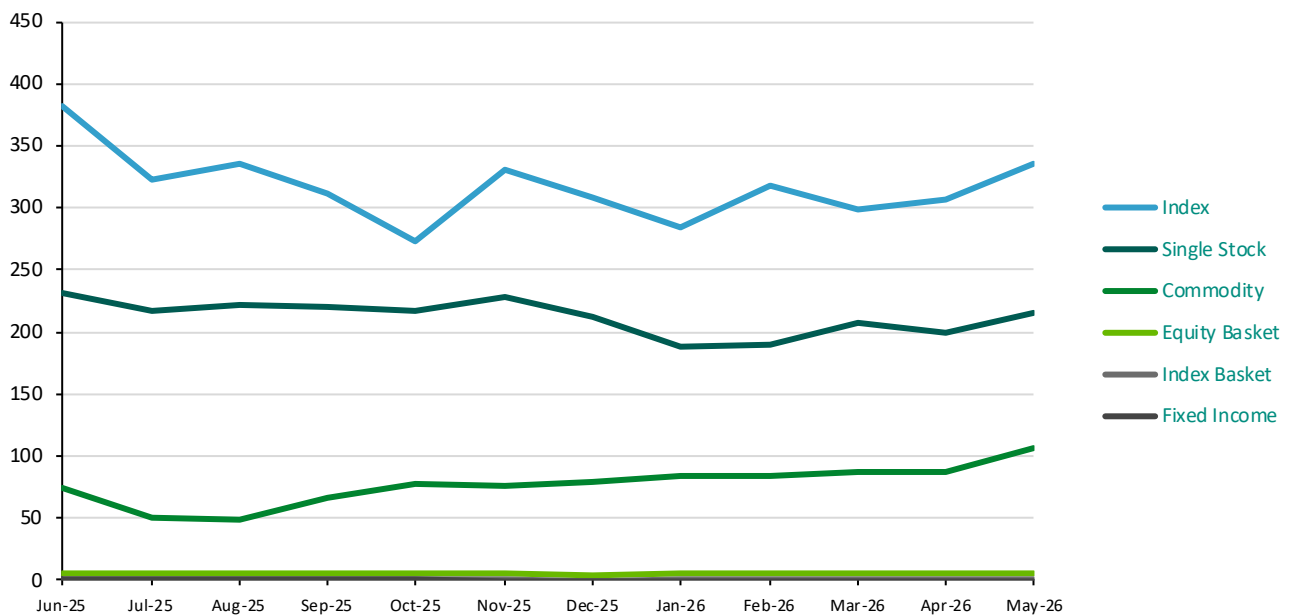
(Source Euronext)



# TOP 12 UNDERLYING TYPES

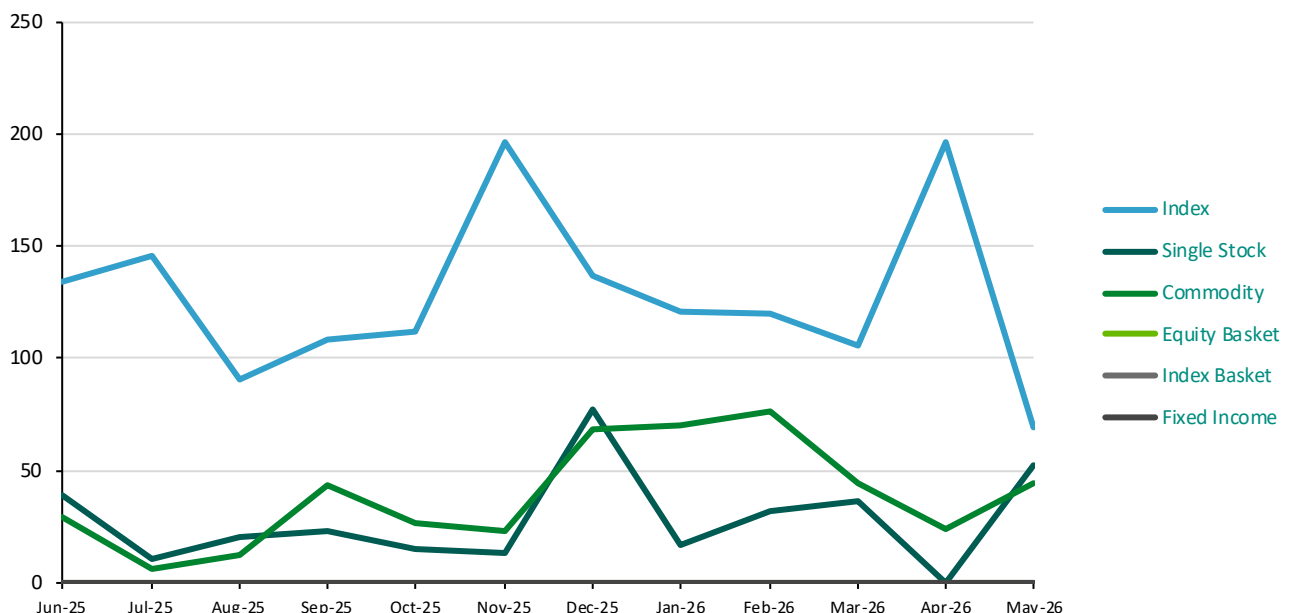
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

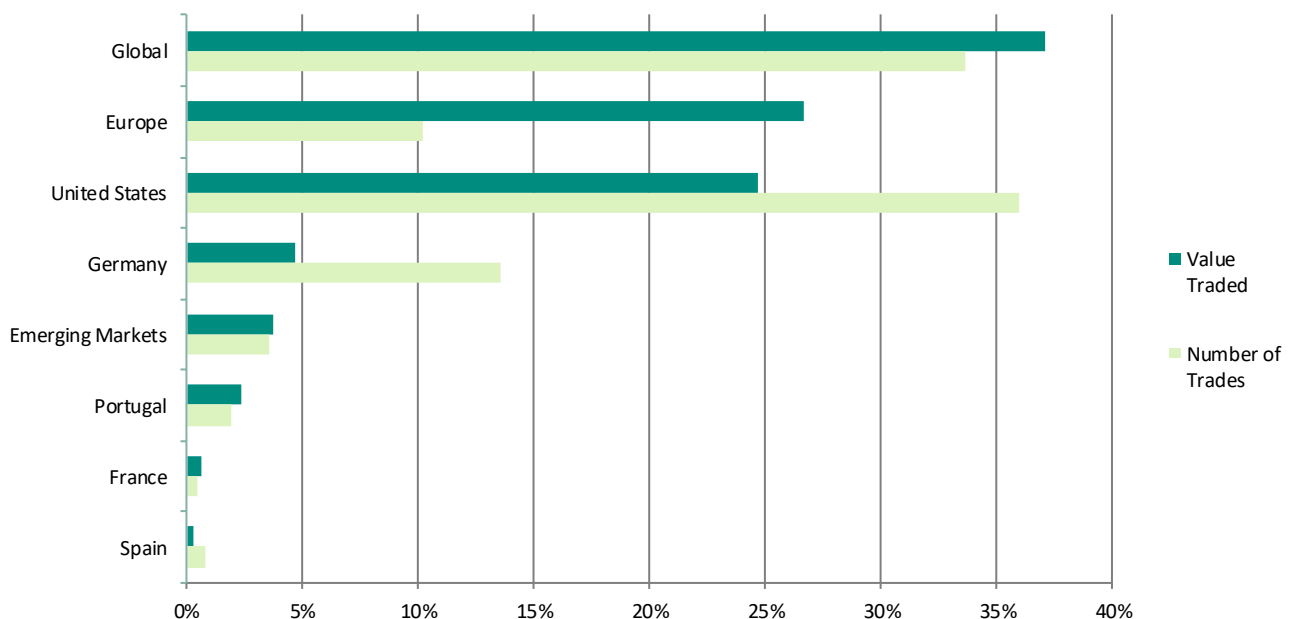
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Global	1,464	-9.3%	9.7%	37.1%	86	5.8%	14.1%	33.7%
Europe	1,051	90%	116%	26.6%	26	17.6%	45.1%	10.2%
United States	973	-8.2%	-1.5%	24.7%	92	22.0%	17.9%	36.0%
Germany	183	-13.0%	-49%	4.6%	35	-1.3%	14.8%	13.6%
Emerging Markets	146	142%	153%	3.7%	9.0	78.2%	181.9%	3.5%
Portugal	93	238%	203%	2.4%	4.9	14.1%	25.4%	1.9%
France	23	-25%	91%	0.6%	1.1	15.8%	-9.3%	0.4%
Spain	13	-62%	-53%	0.3%	2.0	-30.4%	-28.3%	0.8%
<b>Total</b>	<b>3,946</b>	<b>9.9%</b>	<b>19.8%</b>	<b>100.0%</b>	<b>256</b>	<b>12.6%</b>	<b>20.1%</b>	<b>100.0%</b>

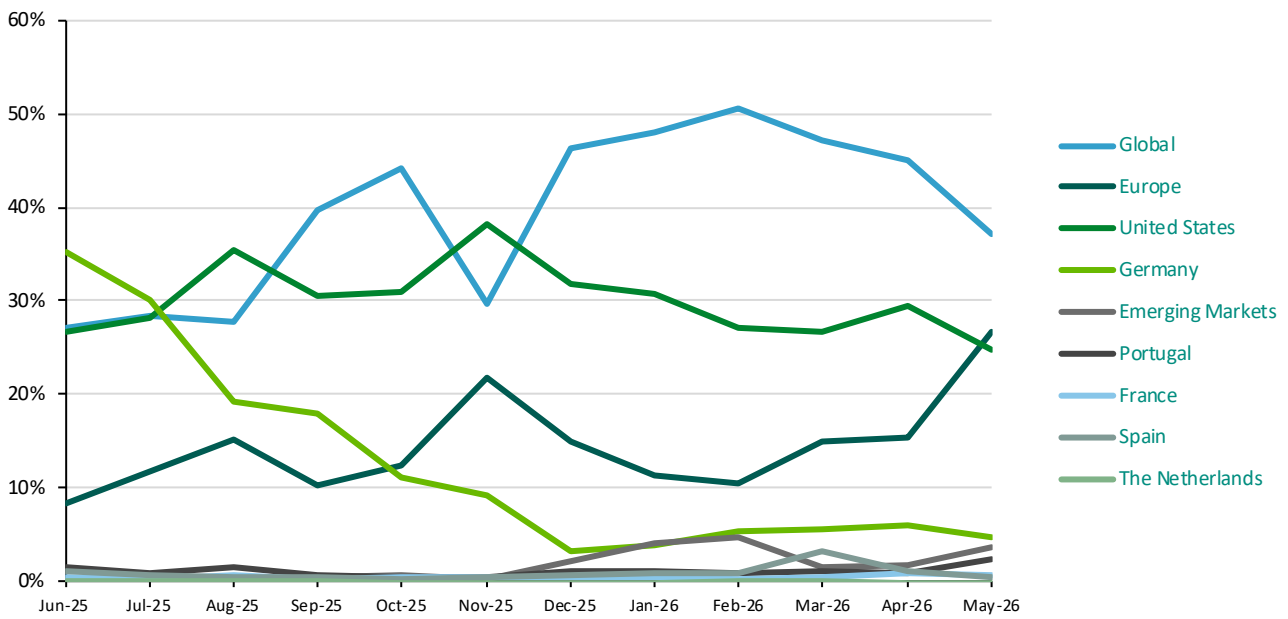
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

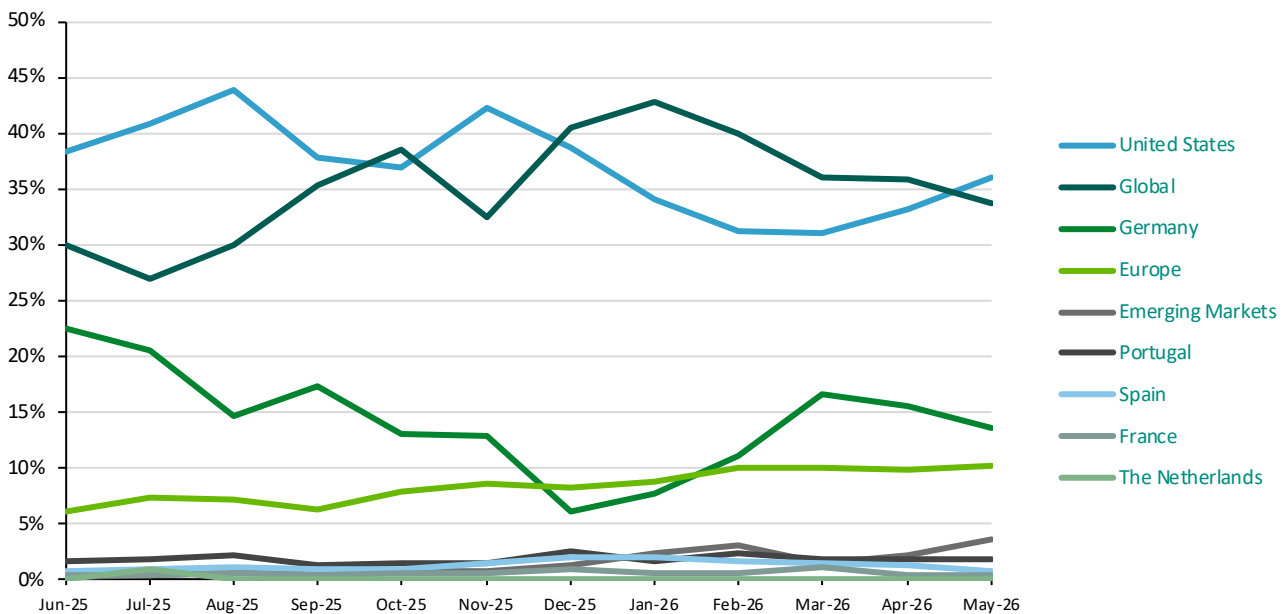
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

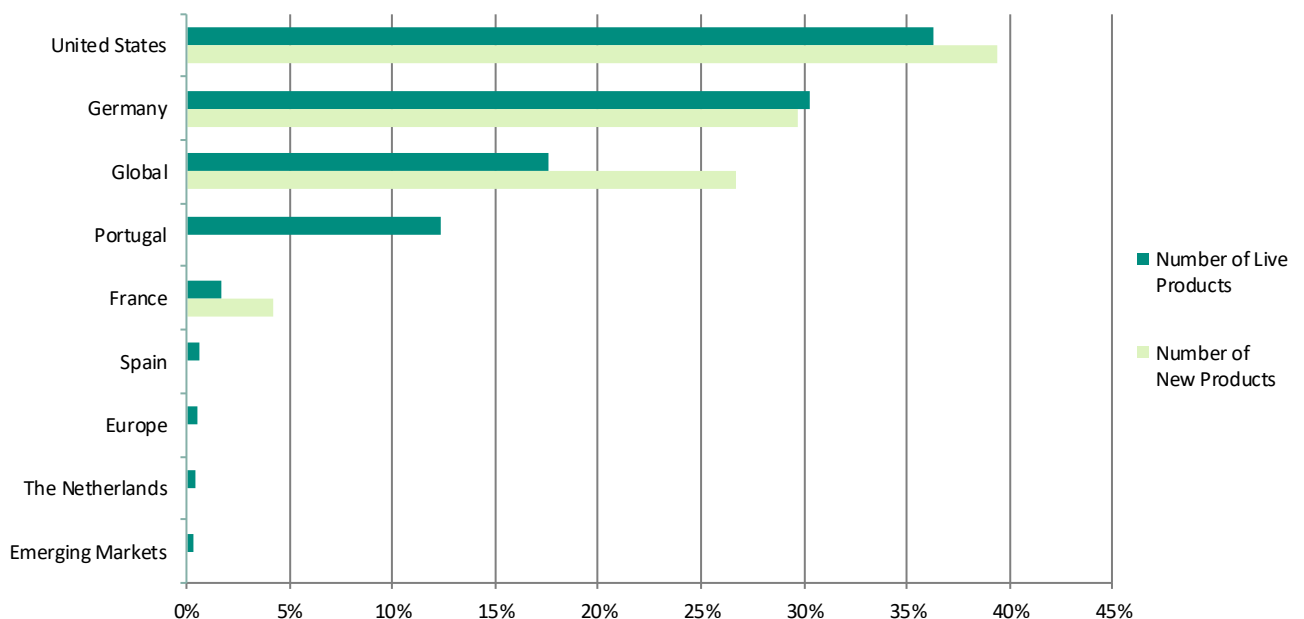
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	240	15.8%	1.7%	36.3%	65	-43.5%	-27.2%	39.4%
Germany	200	4.8%	9.4%	30.2%	49	-40.2%	-21.9%	29.7%
Global	116	18.9%	39%	17.6%	44	83.3%	14.5%	26.7%
Portugal	82		-3.6%	12.4%				
France	11	35%	7.7%	1.6%	7.0		162.5%	4.2%
Spain	4	-1.2%	-15.4%	0.6%				
Europe	4	-2.7%	-11.4%	0.5%				
The Netherlands	3	-8.3%	-38%	0.4%			-100.0%	
Emerging Markets	2	4.8%	41%	0.3%			-100.0%	
<b>Total</b>	<b>662</b>	<b>10.5%</b>	<b>8.1%</b>	<b>100.0%</b>	<b>165</b>	<b>-25.3%</b>	<b>-15.3%</b>	<b>100.0%</b>

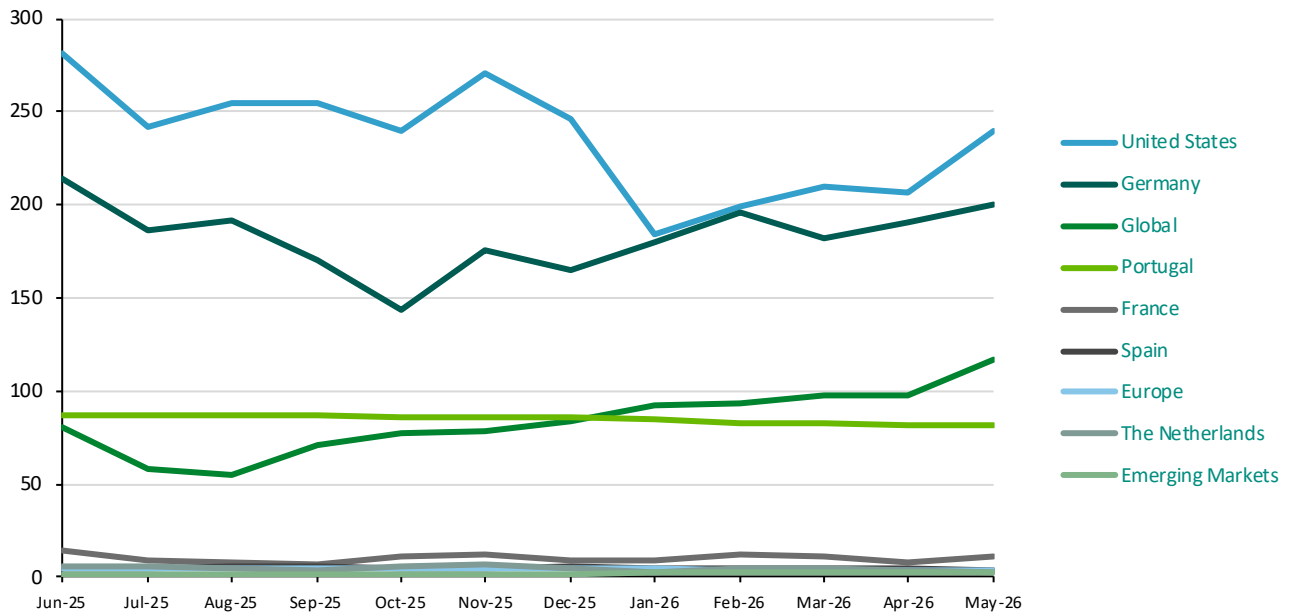
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

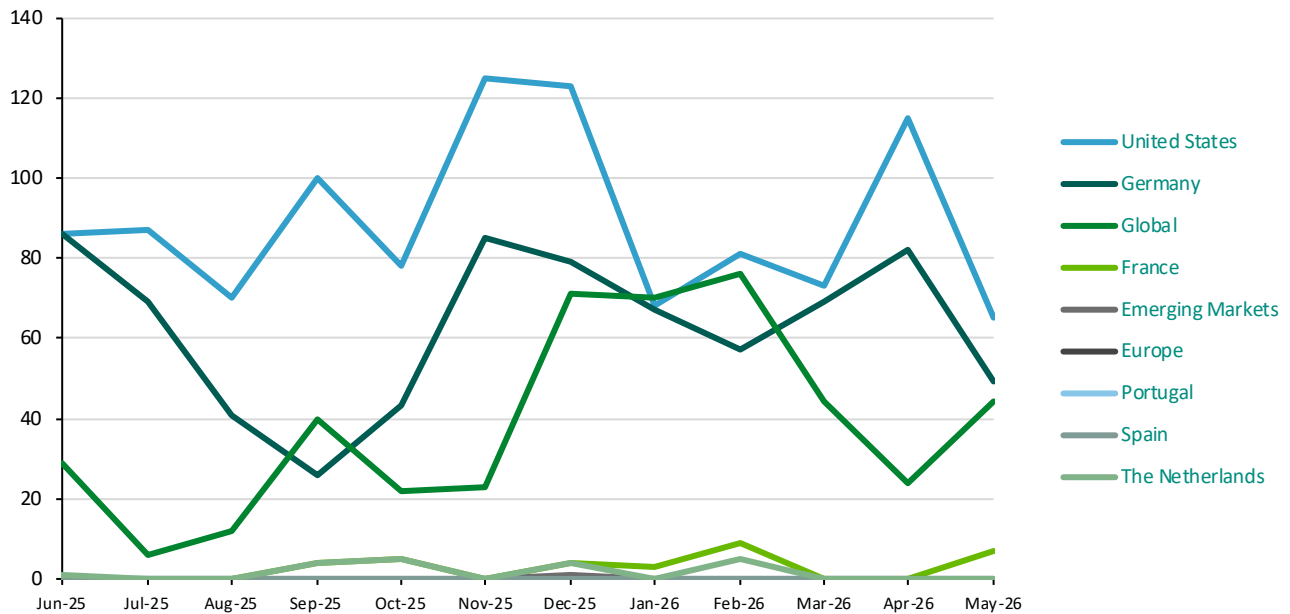
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

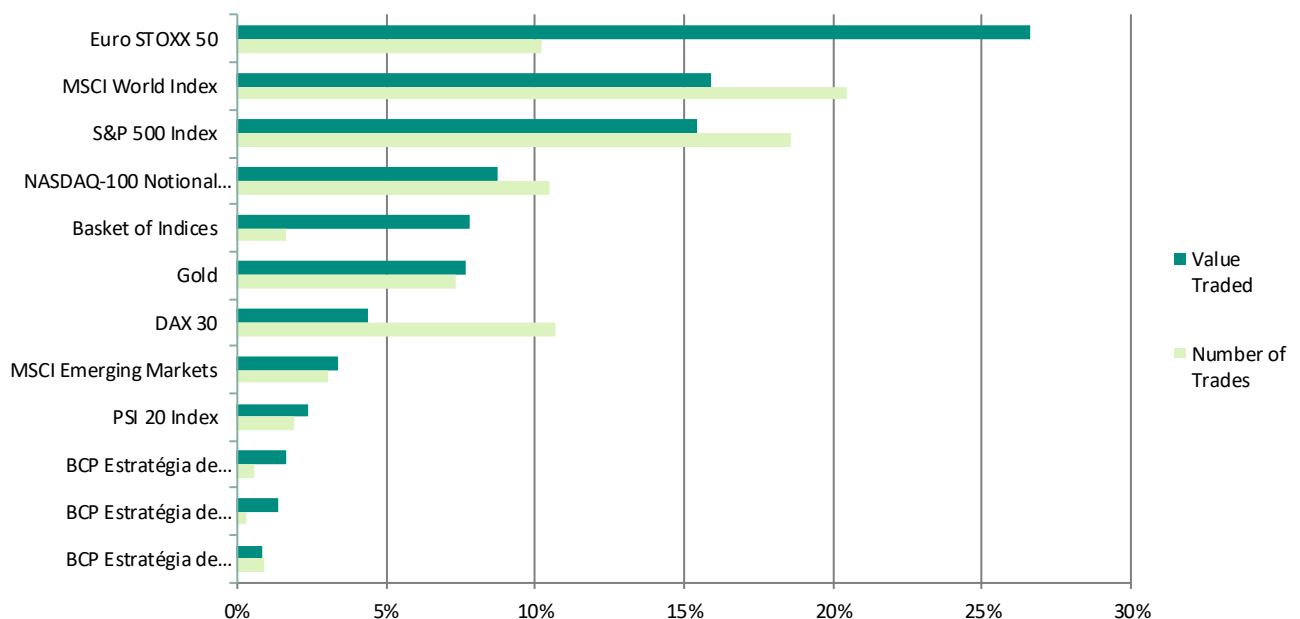
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Euro STOXX 50	1,051	90%	116%	26.6%	26	17.6%	45.1%	10.2%
MSCI World Index	628	0.8%	36%	15.9%	52	12.2%	36.7%	20.5%
S&P 500 Index	608	-24%	-16.2%	15.4%	48	3.4%	14.3%	18.6%
NASDAQ-100 Notional Net Total Return	345	43%	61%	8.7%	27	50.6%	51.6%	10.5%
Basket of Indices	308	228%	40%	7.8%	4.3	88.9%	51.2%	1.7%
Gold	303	-61%	-35%	7.7%	19	-25.5%	-26.7%	7.4%
DAX 30	174	-14.1%	-50%	4.4%	27	-4.4%	12.9%	10.7%
MSCI Emerging Markets	133	171%	214%	3.4%	7.9	86.9%	186.1%	3.1%
PSI 20 Index	93	238%	226%	2.4%	4.9	14.1%	36.4%	1.9%
BCP Estratégia de Alocação Conservadora	64	318%	121%	1.6%	1.5	11.5%	19.2%	0.6%
BCP Estratégia de Alocação Moderada	55	105%	0.7%	1.4%	0.9	6.3%	-13.3%	0.3%
BCP Estratégia de Alocação Valorização	34	-4.2%	-10.7%	0.8%	2.3	40.6%	55.3%	0.9%
<b>Total</b>	<b>3,946</b>	<b>9.9%</b>	<b>19.8%</b>	<b>100.0%</b>	<b>256</b>	<b>12.6%</b>	<b>20.1%</b>	<b>100.0%</b>

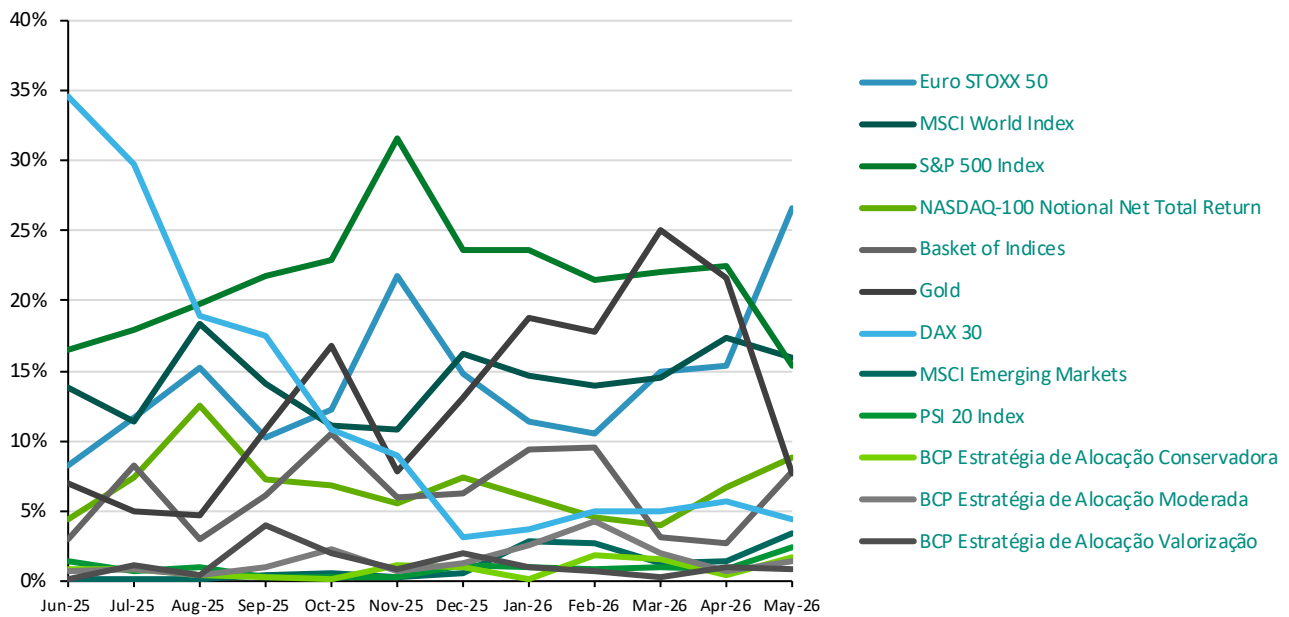
(Source Euronext)



# TOP 12 UNDERLYINGS

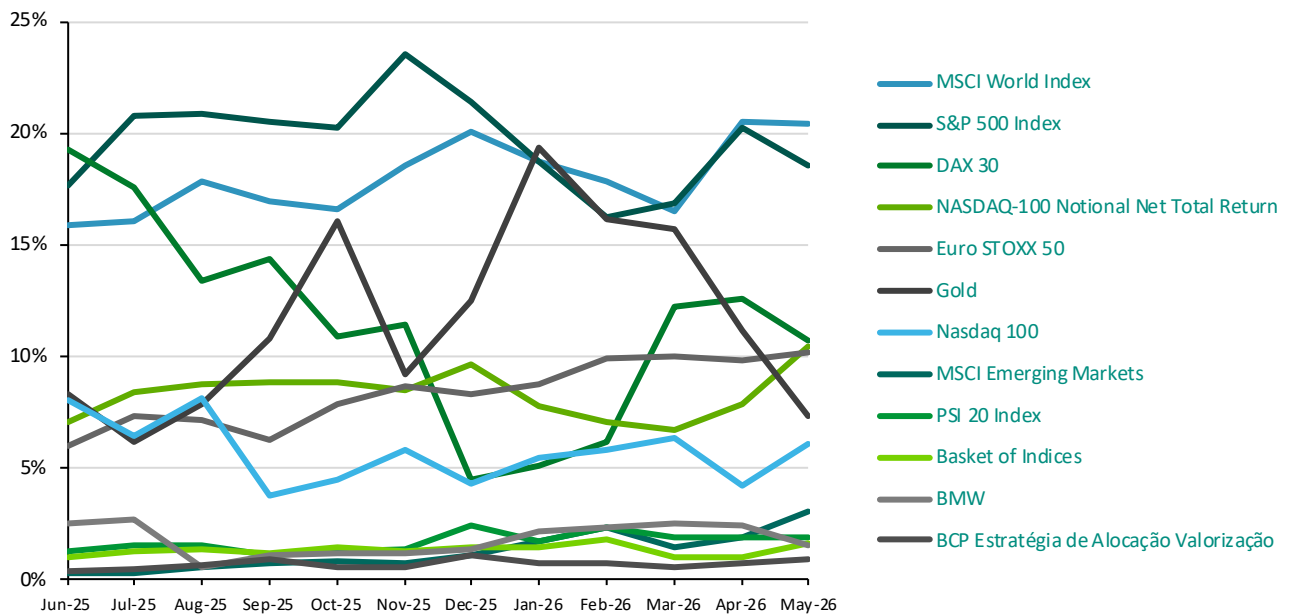
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

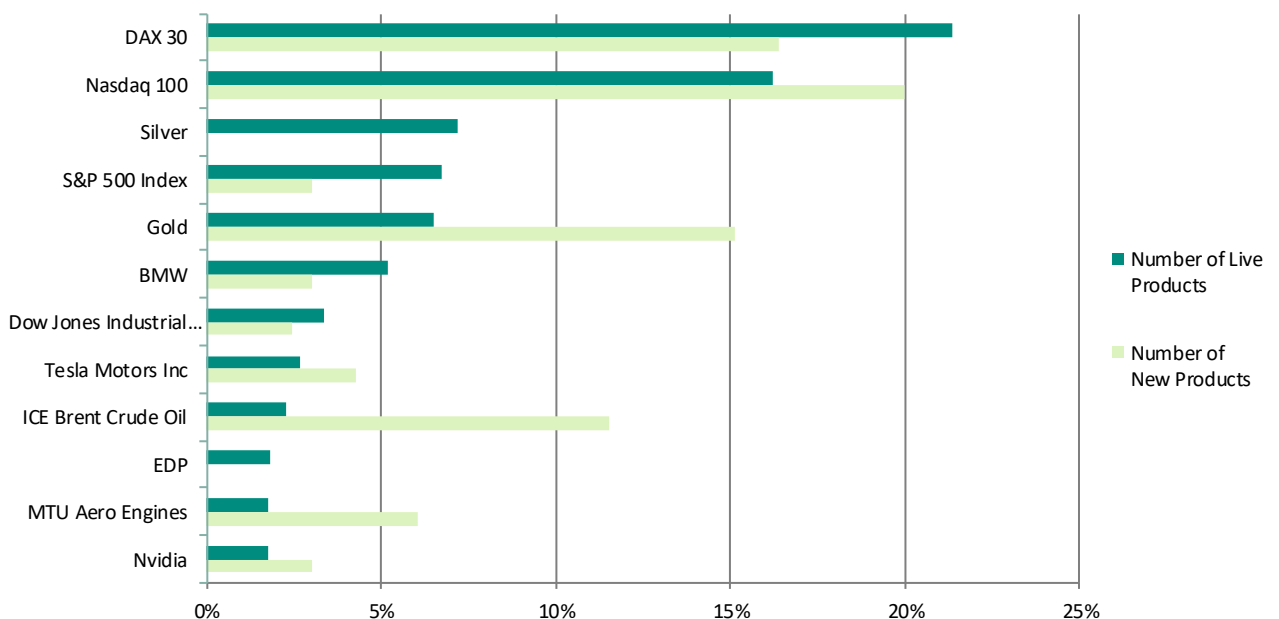
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
DAX 30	141	1.9%	0.0%	21.3%	27	-67.1%	-46.9%	16.4%
Nasdaq 100	107	25%	22%	16.2%	33	-64.5%	-44.0%	20.0%
Silver	48	-8.5%	45%	7.2%		-100.0%	-100.0%	
S&P 500 Index	45	8.5%	17.2%	6.7%	5.0	-70.6%	-48.7%	3.0%
Gold	43	23%	24%	6.5%	25	127.3%	54.6%	15.2%
BMW	34	4.4%	63%	5.2%	5.0		-15.5%	3.0%
Dow Jones Industrial Average	22	4.0%	-28%	3.4%	4.0	-20.0%	-52.0%	2.4%
Tesla Motors Inc	17	15.2%	-5.9%	2.6%	7.0		37.7%	4.2%
ICE Brent Crude Oil	15		103%	2.3%	19		516.2%	11.5%
EDP	12		-6.5%	1.8%				
MTU Aero Engines	12	36%	22%	1.7%	10		224.3%	6.1%
Nvidia	12	15.0%	26%	1.7%	5.0		215.8%	3.0%
<b>Total</b>	<b>662</b>	<b>10.5%</b>	<b>8.1%</b>	<b>100.0%</b>	<b>165</b>	<b>-25.3%</b>	<b>-15.3%</b>	<b>100.0%</b>

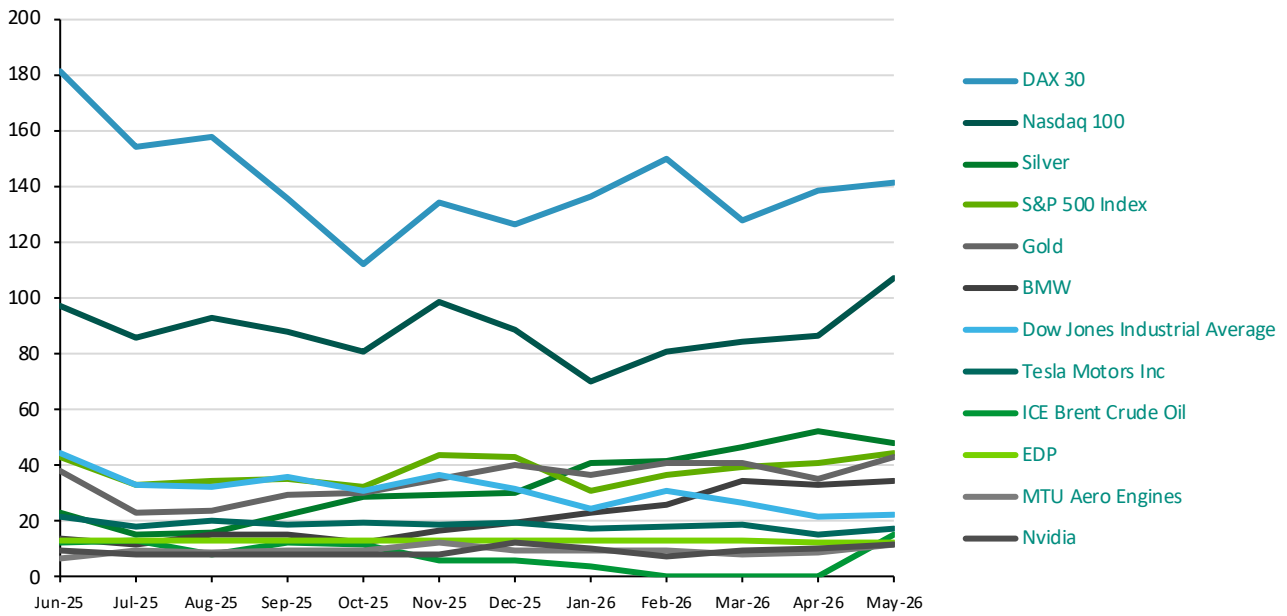
(Source Euronext)



# TOP 12 UNDERLYINGS

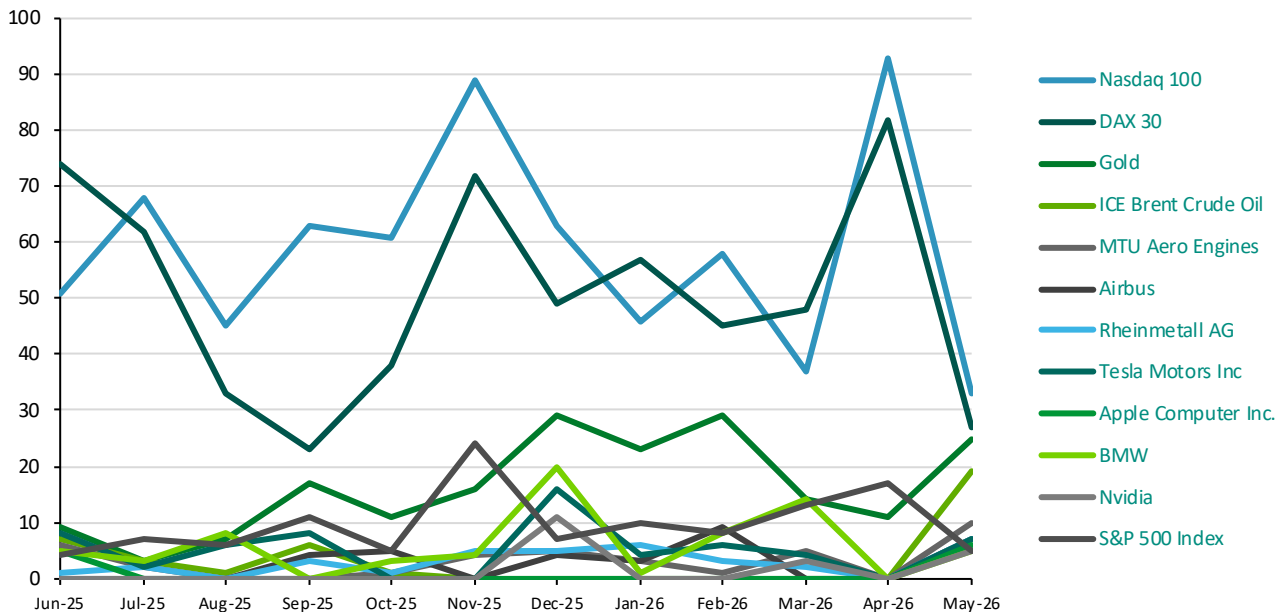
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Securities Porto products traded on Euronext Access Paris.

ISIN Code	EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades	
PTBITHYM0080	1300	Tracker Certificates	S&P 500 Index	BCP	27,421	1,286
PTBITTYE0094	1300	Tracker Certificates	MSCI World Index	BCP	14,698	913
PTBCPZYM0047	1300	Tracker Certificates	NASDAQ-100 Notional Net Total R	BCP	9,181	608
PTBIT7YM0043	1300	Tracker Certificates	Basket of Indices	BCP	8,474	94
PTBIVRYE0068	1300	Tracker Certificates	Euro STOXX 50	BCP	6,943	308
PTBCPAYM0053	1300	Tracker Certificates	Gold	BCP	1,588	181
PTBIT9YM0041	1300	Tracker Certificates	BCP Estratégia de Alocação Valori	BCP	1,543	36
PTBITSYM0086	1300	Tracker Certificates	BCP Estratégia de Alocação Dinân	BCP	1,507	46
PTBIT8YM0042	1300	Tracker Certificates	BCP Estratégia de Alocação Mode	BCP	1,360	36
DE000SJ65AT1	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	1,086	105
PTBITEYE0034	1300	Tracker Certificates	DAX 30	BCP	744	58
DE000SJ65AD5	2200	Knock-Out Warrants	DAX 30	Société Générale	605	46
PTBIT4YM0087	1300	Tracker Certificates	BCP Estratégia de Alocação Conse	BCP	588	26
DE000SJ72A02	2100	Warrants	DAX 30	Société Générale	579	10
DE000SJ72AT7	2100	Warrants	DAX 30	Société Générale	517	12
DE000SJ9V8R0	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	504	45
DE000SJ9V8L3	2200	Knock-Out Warrants	DAX 30	Société Générale	468	19
PTBCPIYM0063	1300	Tracker Certificates	PT Treasury Bonds 2.875% (Oct. 21	BCP	425	22
DE000SJ78S06	2200	Knock-Out Warrants	DAX 30	Société Générale	424	14
PTBIY1YE0064	1300	Tracker Certificates	PSI 20 Index	BCP	373	53
DE000SJ65AV7	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	311	27
PTBIWKYE0023	1300	Tracker Certificates	CAC 40	BCP	240	26
DE000SJ78SS8	2200	Knock-Out Warrants	DAX 30	Société Générale	213	8
DE000SJ64956	2200	Knock-Out Warrants	DAX 30	Société Générale	201	12
DE000SJ1CL91	2100	Warrants	DAX 30	Société Générale	197	15
DE000SJ93B71	2200	Knock-Out Warrants	DAX 30	Société Générale	173	11
DE000SJ78SU4	2200	Knock-Out Warrants	DAX 30	Société Générale	153	2
DE000SJ9V8F5	2200	Knock-Out Warrants	DAX 30	Société Générale	151	15
DE000SJ93B48	2200	Knock-Out Warrants	DAX 30	Société Générale	146	13
DE000SJ78SW0	2200	Knock-Out Warrants	DAX 30	Société Générale	142	2
DE000SJ72AZ4	2100	Warrants	DAX 30	Société Générale	141	2
DE000SJ7X155	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	134	14
DE000SJ65AS3	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	119	16
DE000SJ65AG8	2200	Knock-Out Warrants	DAX 30	Société Générale	117	9
DE000SJ9V8C2	2200	Knock-Out Warrants	DAX 30	Société Générale	114	14
DE000SJ29NE2	2200	Knock-Out Warrants	Dow Jones Industrial Average	Société Générale	103	15
DE000SJ1CMA7	2100	Warrants	DAX 30	Société Générale	103	102
DE000SJ9V809	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	101	9
DE000SJ7LQ32	2200	Knock-Out Warrants	DAX 30	Société Générale	100	9
DE000SJ6LLK8	2200	Knock-Out Warrants	DAX 30	Société Générale	95	14
DE000SJ29NX2	2200	Knock-Out Warrants	S&P 500 Index	Société Générale	90	30
DE000SJ93CB7	2200	Knock-Out Warrants	DAX 30	Société Générale	83	4
DE000SJ65AF0	2200	Knock-Out Warrants	DAX 30	Société Générale	80	4
DE000SJ6LLN2	2200	Knock-Out Warrants	Dow Jones Industrial Average	Société Générale	80	21
DE000SJ7LQG3	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	78	7
DE000SJ93B63	2200	Knock-Out Warrants	DAX 30	Société Générale	78	2
DE000SJ7LQ73	2200	Knock-Out Warrants	DAX 30	Société Générale	77	13
PTBIXRYE0025	1300	Tracker Certificates	IBEX 35	BCP	76	24
DE000SJ7X1L8	2200	Knock-Out Warrants	DAX 30	Société Générale	70	14
DE000SJ7LQH1	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	68	6

(Source Euronext)



Euronext Milan - Leverage Products

# ISSUERS

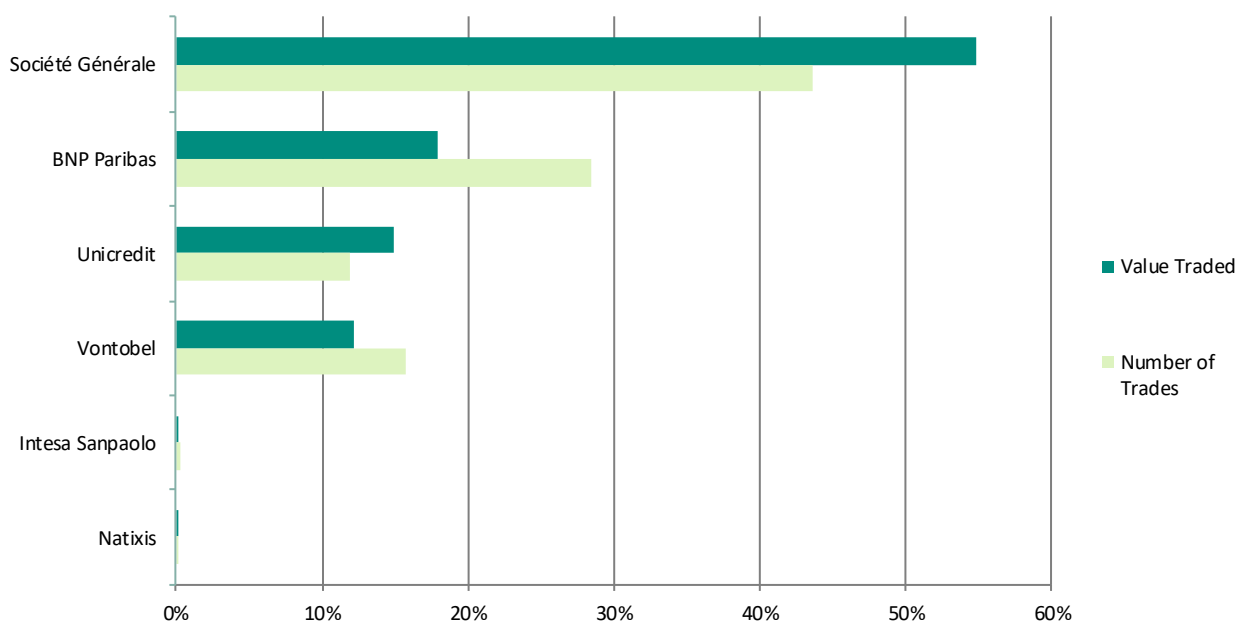
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Société Générale	29,930	-5.8%	11.8%	54.8%	3,635	-6.8%	1.6%	43.7%
BNP Paribas	9,818	11.0%	17.7%	18.0%	2,371	-1.1%	-2.9%	28.5%
Unicredit	8,142	16.0%	32%	14.9%	988	3.8%	-3.3%	11.9%
Vontobel	6,636	12.4%	21%	12.2%	1,309	-3.9%	3.4%	15.7%
Intesa Sanpaolo	58	18.3%	-0.4%	0.1%	22	16.6%	3.3%	0.3%
Natixis	13		NA	0.0%	0.2		NA	0.0%
<b>Total</b>	<b>54,597</b>	<b>1.9%</b>	<b>16.5%</b>	<b>100.0%</b>	<b>8,325</b>	<b>-3.6%</b>	<b>0.0%</b>	<b>100.0%</b>

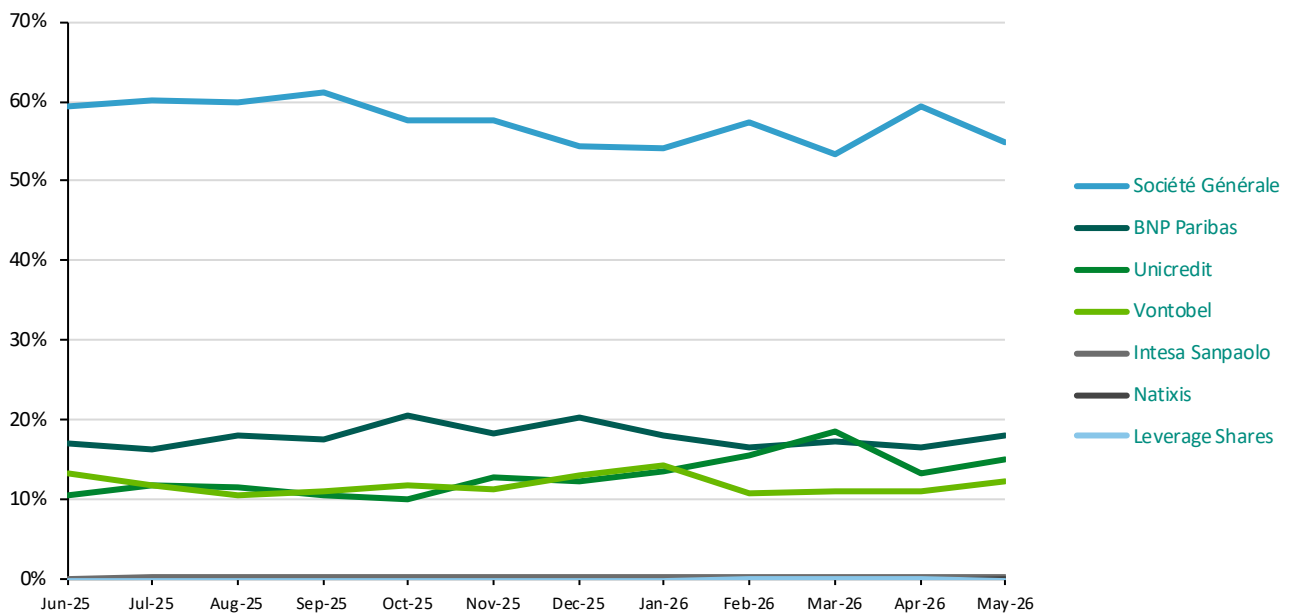
(Source Euronext)



# ISSUERS

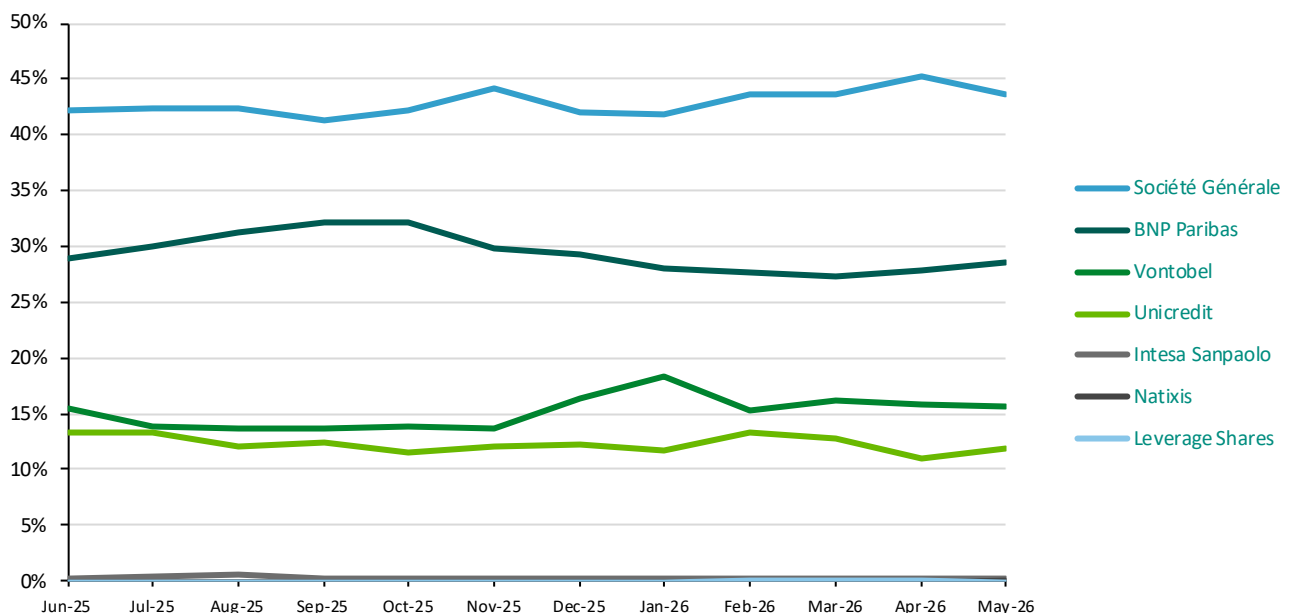
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Leverage products traded on SeDeX.



# ISSUERS

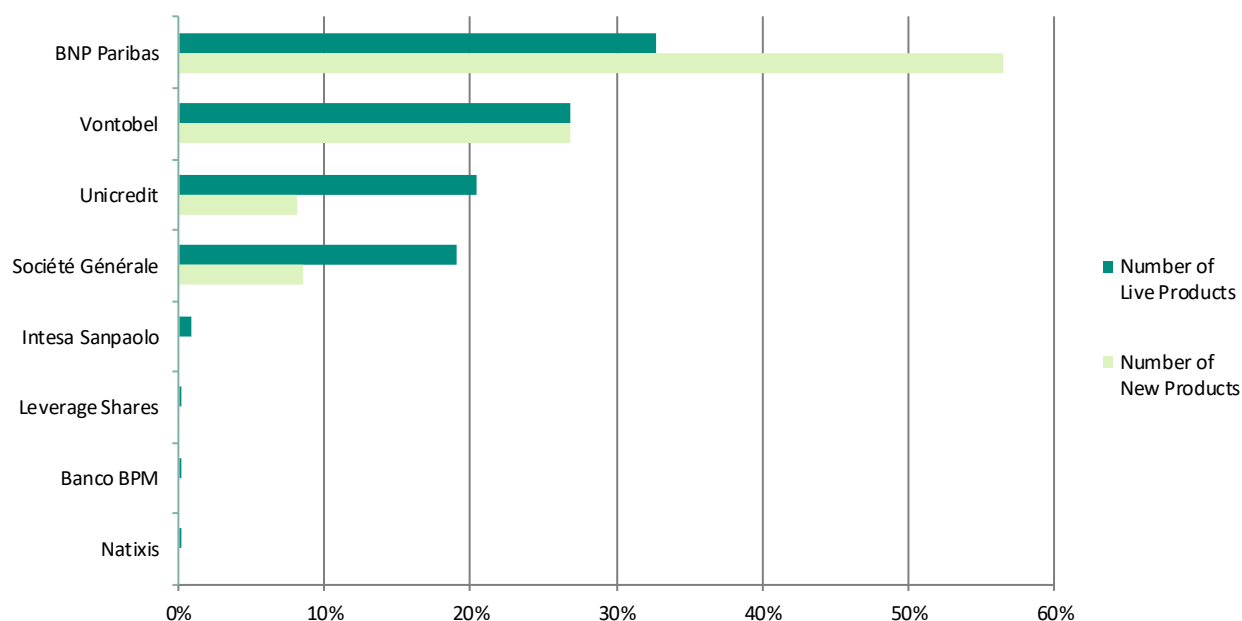
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	9,374	3.1%	10.4%	32.8%	4,059	-0.7%	24.7%	56.5%
Vontobel	7,695	-1.8%	8.5%	26.9%	1,931	-15.0%	-2.9%	26.9%
Unicredit	5,838	5.3%	3.4%	20.4%	587	-49.4%	-41.5%	8.2%
Société Générale	5,429	7.2%	19.4%	19.0%	609	3.0%	20.9%	8.5%
Intesa Sanpaolo	254		-10.4%	0.9%			-100.0%	
Leverage Shares	3	-17.5%	197%	0.0%			-100.0%	
Banco BPM	3		1.2%	0.0%				
Natixis	2	-5.0%	22%	0.0%			-100.0%	
<b>Total</b>	<b>28,597</b>	<b>2.9%</b>	<b>9.7%</b>	<b>100.0%</b>	<b>7,186</b>	<b>-11.4%</b>	<b>5.9%</b>	<b>100.0%</b>

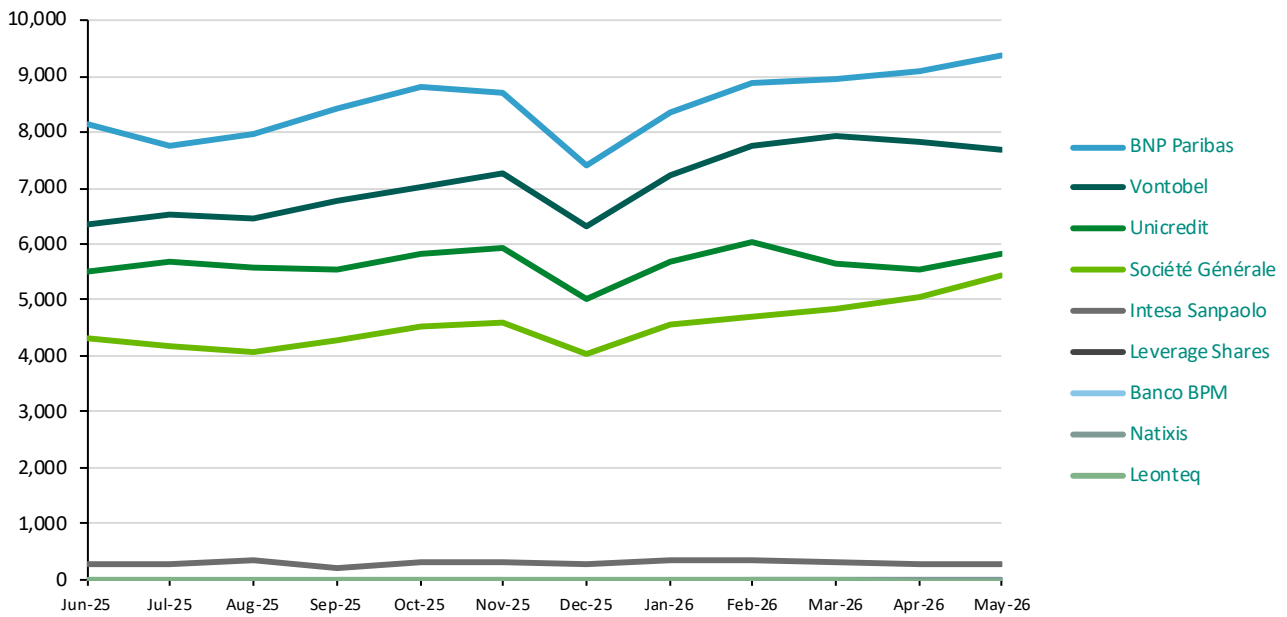
(Source Euronext)



# ISSUERS

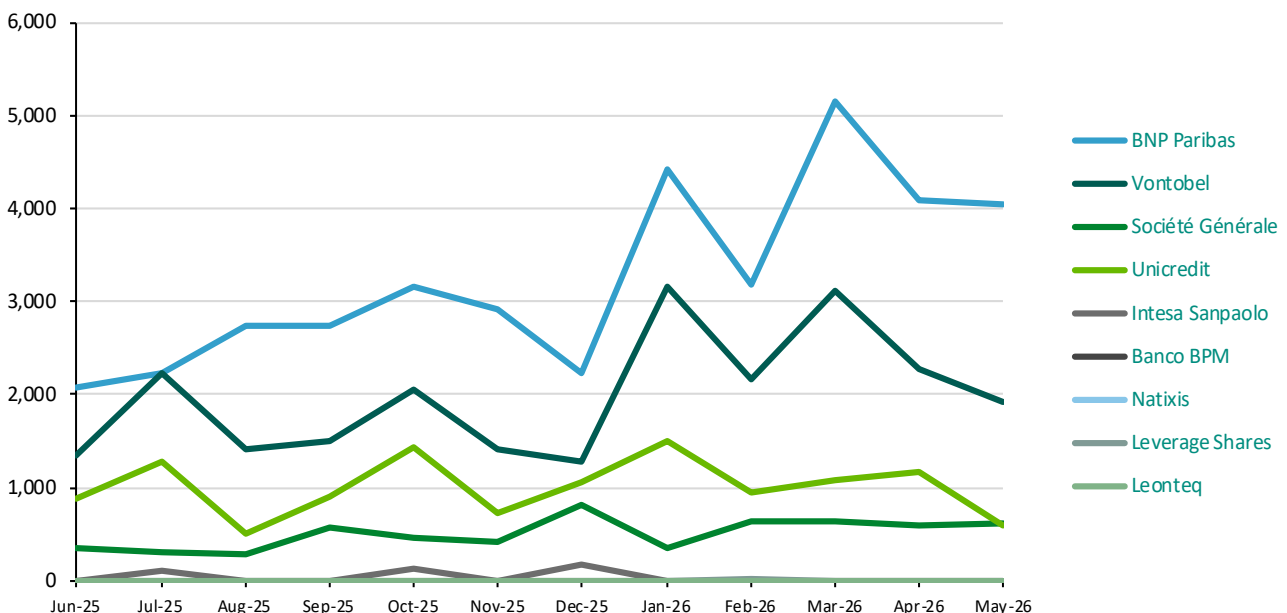
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Leverage products traded on SeDeX.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

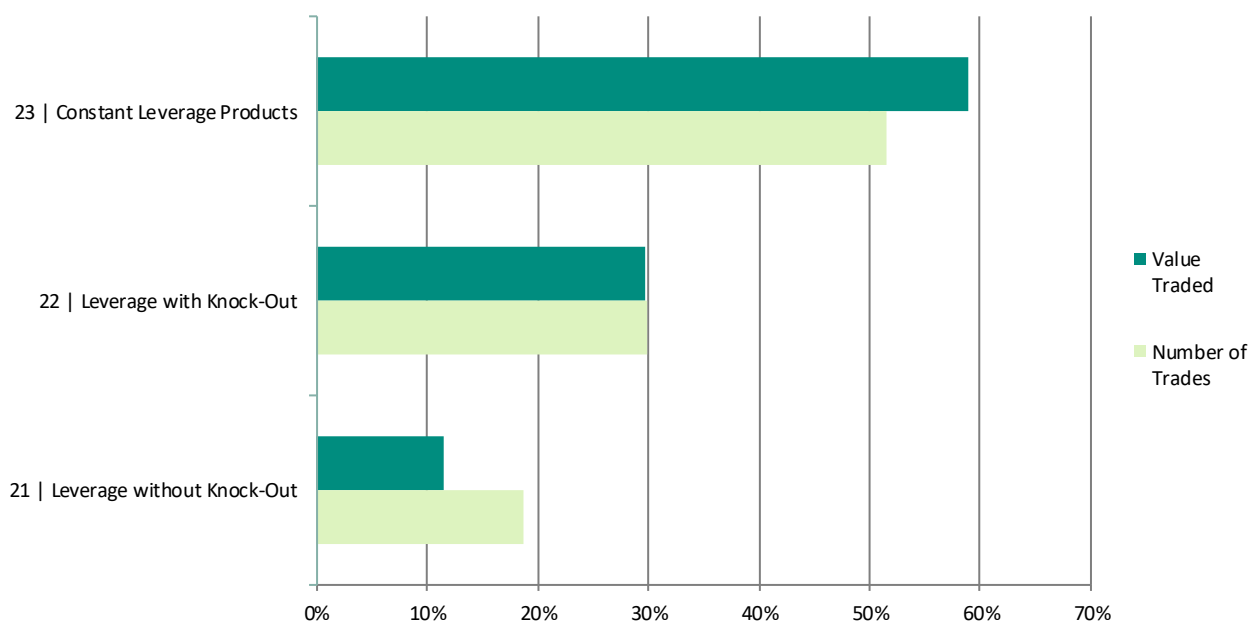
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
23   Constant Leverage Products	32,172	3.0%	6.4%	58.9%	4,285	-5.1%	0.8%	51.5%
22   Leverage with Knock-Out	16,169	-9.6%	37%	29.6%	2,490	-4.3%	-0.7%	29.9%
21   Leverage without Knock-Out	6,257	40%	31%	11.5%	1,551	2.4%	-1.2%	18.6%
<b>Total</b>	<b>54,597</b>	<b>1.9%</b>	<b>16.5%</b>	<b>100.0%</b>	<b>8,325</b>	<b>-3.6%</b>	<b>0.0%</b>	<b>100.0%</b>

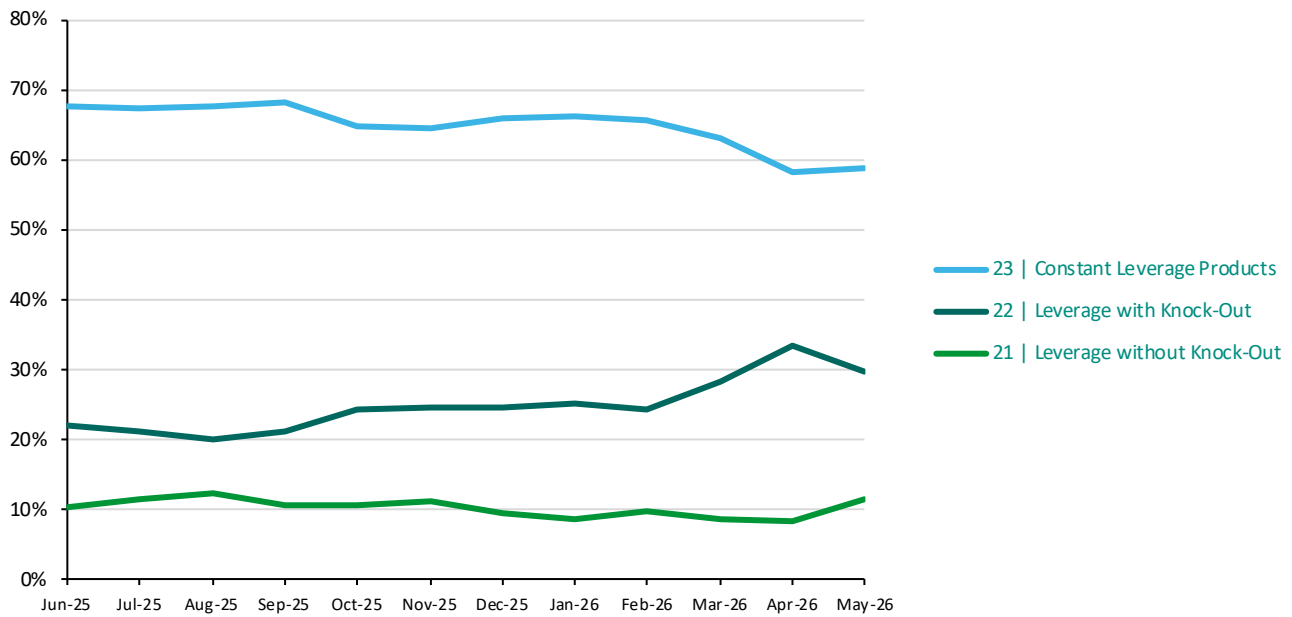
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

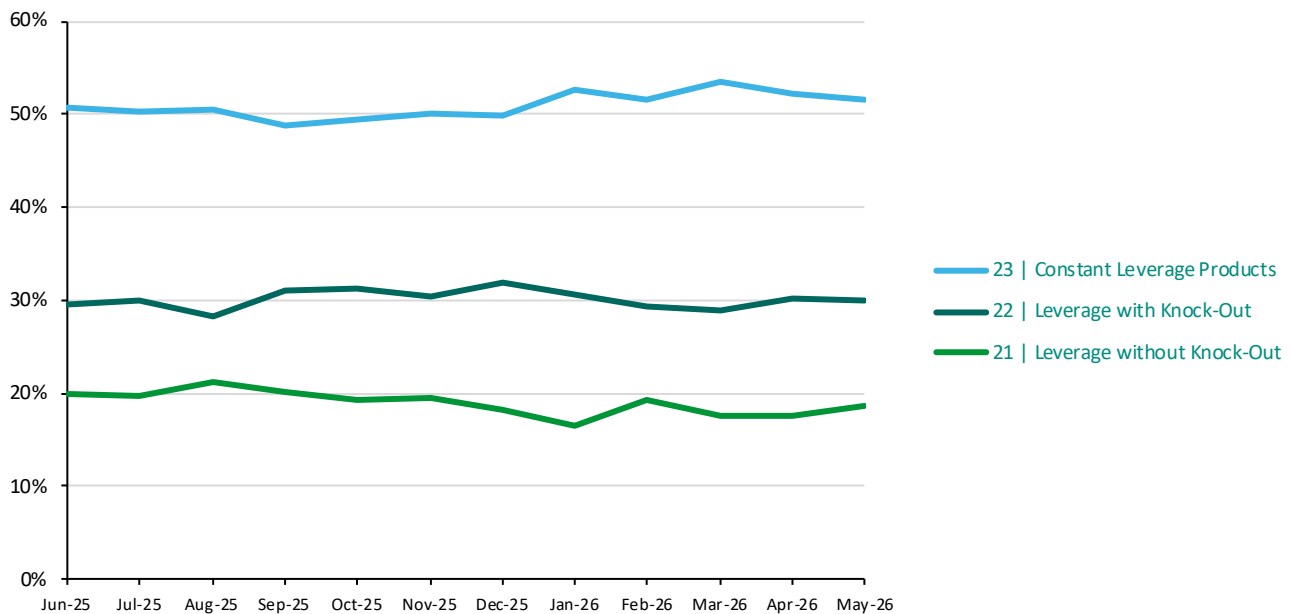
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Leverage products traded on SeDeX.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

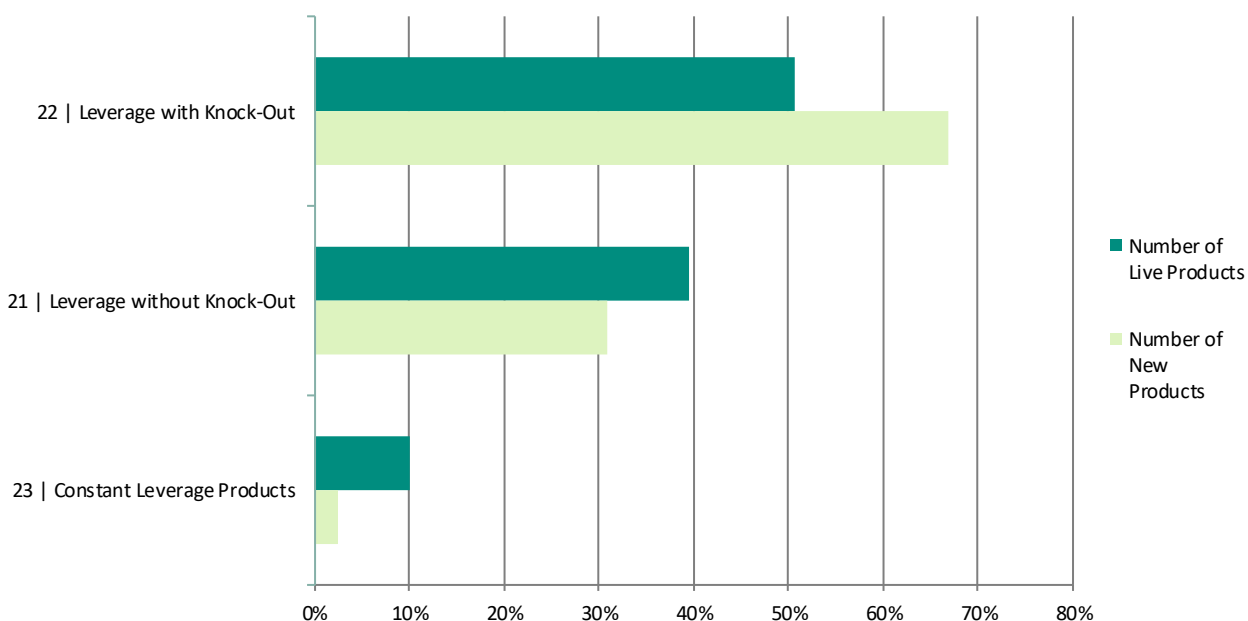
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	14,475	3.1%	10.9%	50.6%	4,803	-5.2%	14.3%	66.8%
21   Leverage without Knock-Out	11,273	2.6%	5.6%	39.4%	2,214	-24.5%	-8.4%	30.8%
23   Constant Leverage Products	2,849	3.1%	22%	10.0%	169	53.6%	0.9%	2.4%
<b>Total</b>	<b>28,597</b>	<b>2.9%</b>	<b>9.7%</b>	<b>100.0%</b>	<b>7,186</b>	<b>-11.4%</b>	<b>5.9%</b>	<b>100.0%</b>

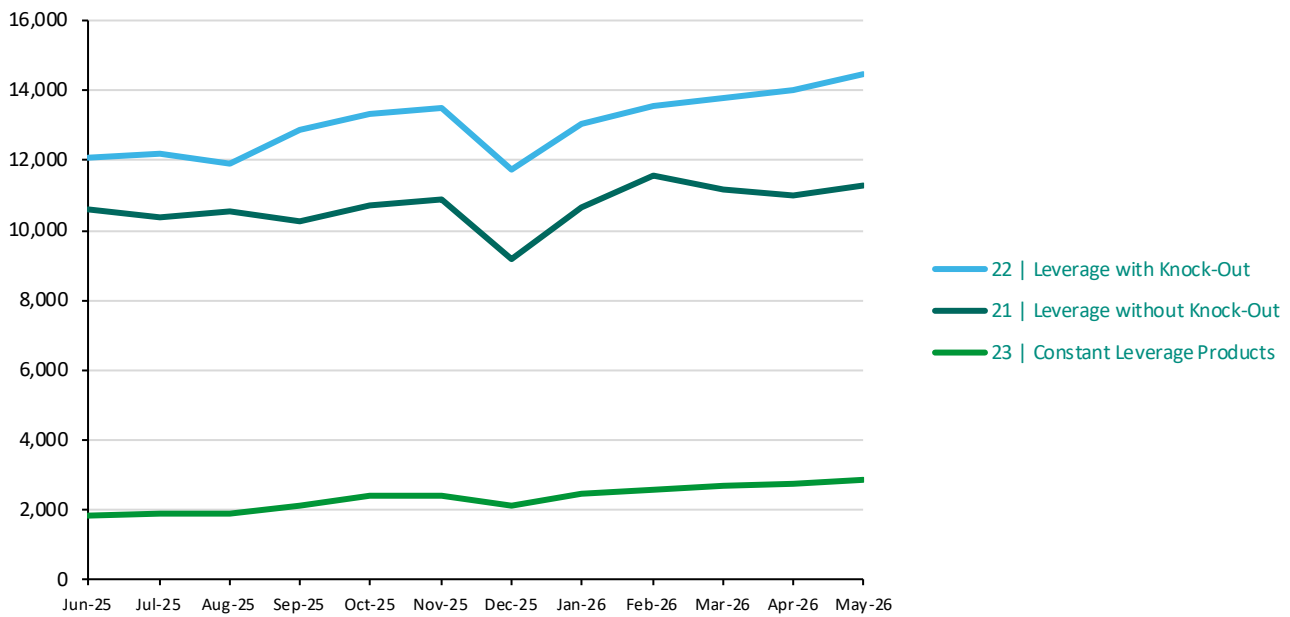
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

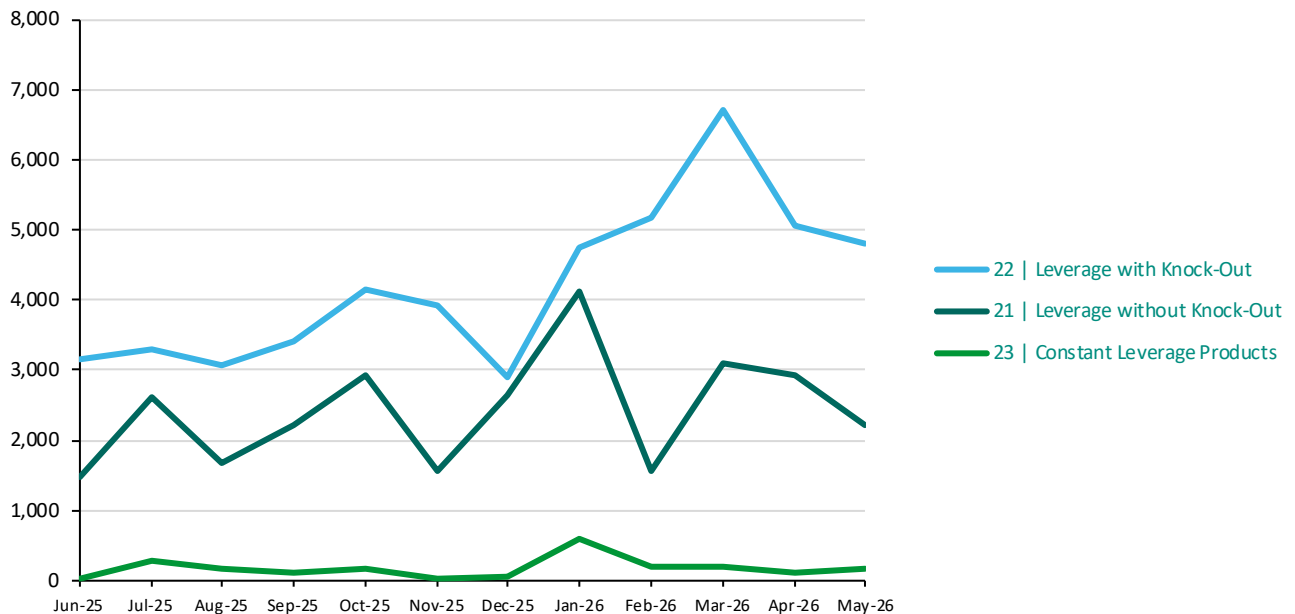
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Leverage products traded on SeDeX.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

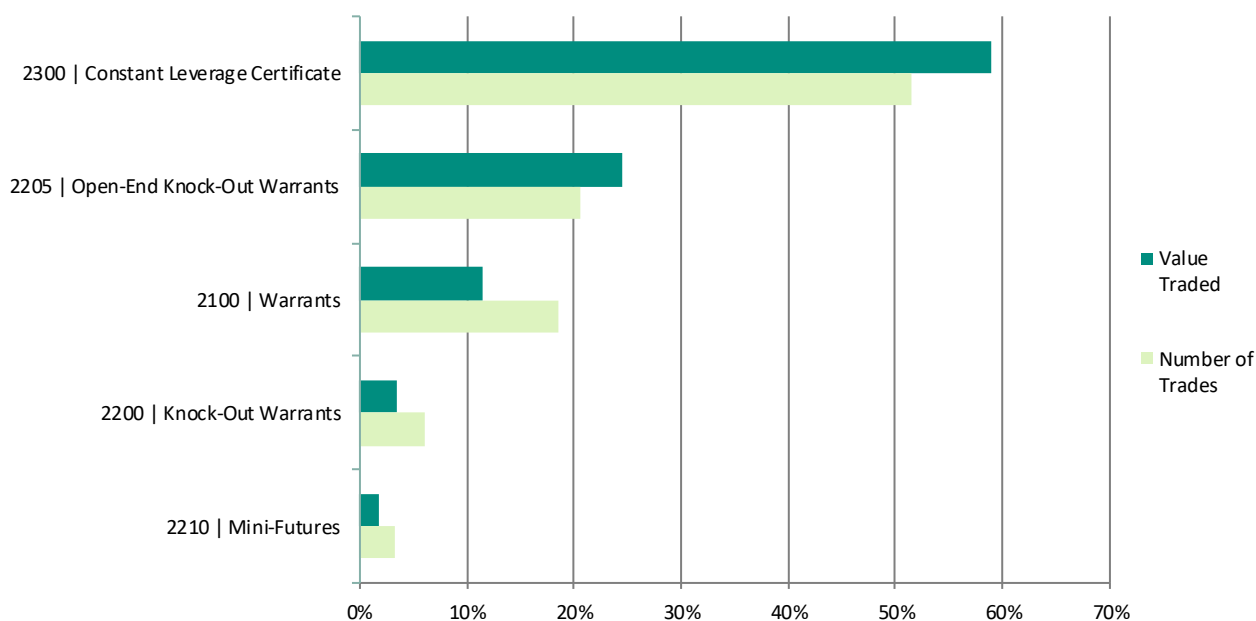
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2300   Constant Leverage Certificate	32,172	3.0%	6.4%	58.9%	4,285	-5.1%	0.8%	51.5%
2205   Open-End Knock-Out Warrants	13,371	-6.7%	51%	24.5%	1,713	-2.1%	7.0%	20.6%
2100   Warrants	6,257	40%	31%	11.5%	1,551	2.4%	-1.1%	18.6%
2200   Knock-Out Warrants	1,859	-15.7%	5.1%	3.4%	511	-9.2%	-13.3%	6.1%
2210   Mini-Futures	938	-30%	-24%	1.7%	266	-8.3%	-15.9%	3.2%
<b>Total</b>	<b>54,597</b>	<b>1.9%</b>	<b>16.5%</b>	<b>100.0%</b>	<b>8,325</b>	<b>-3.6%</b>	<b>0.0%</b>	<b>100.0%</b>

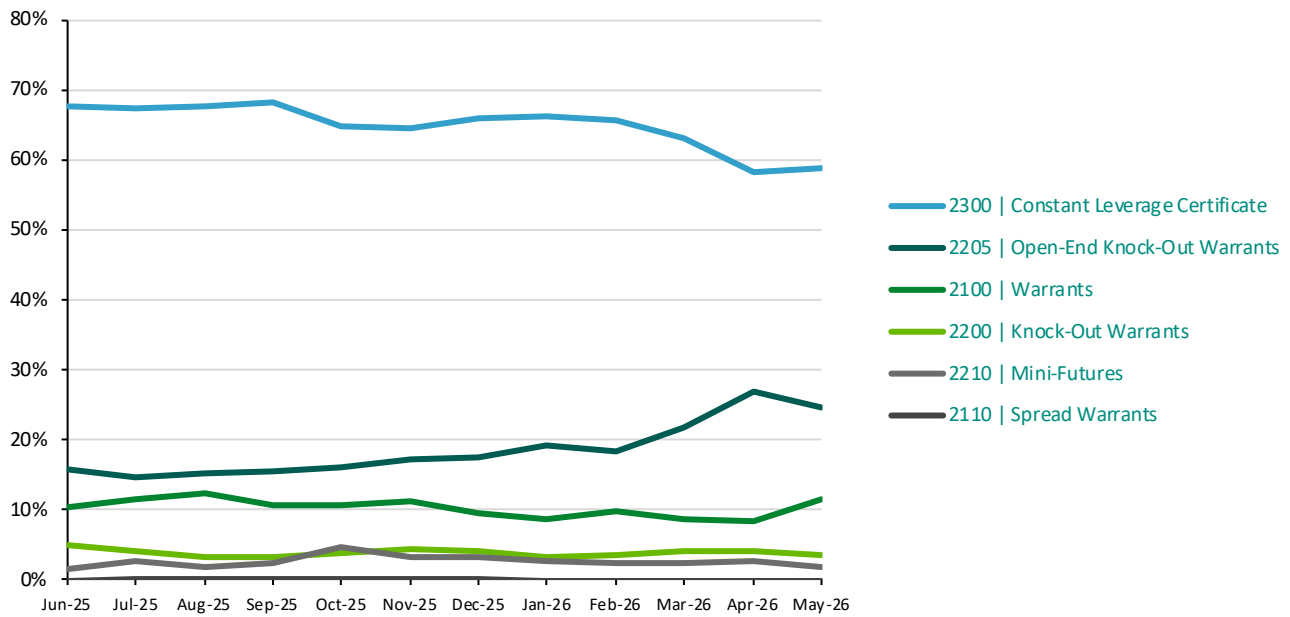
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

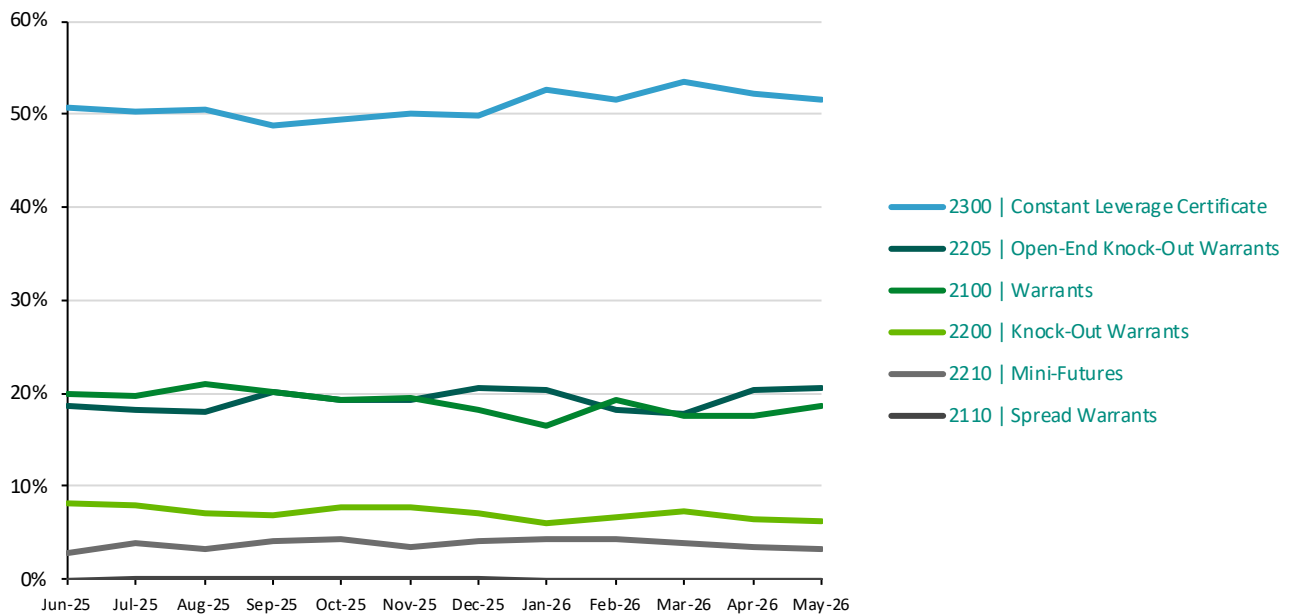
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Leverage products traded on SeDeX.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

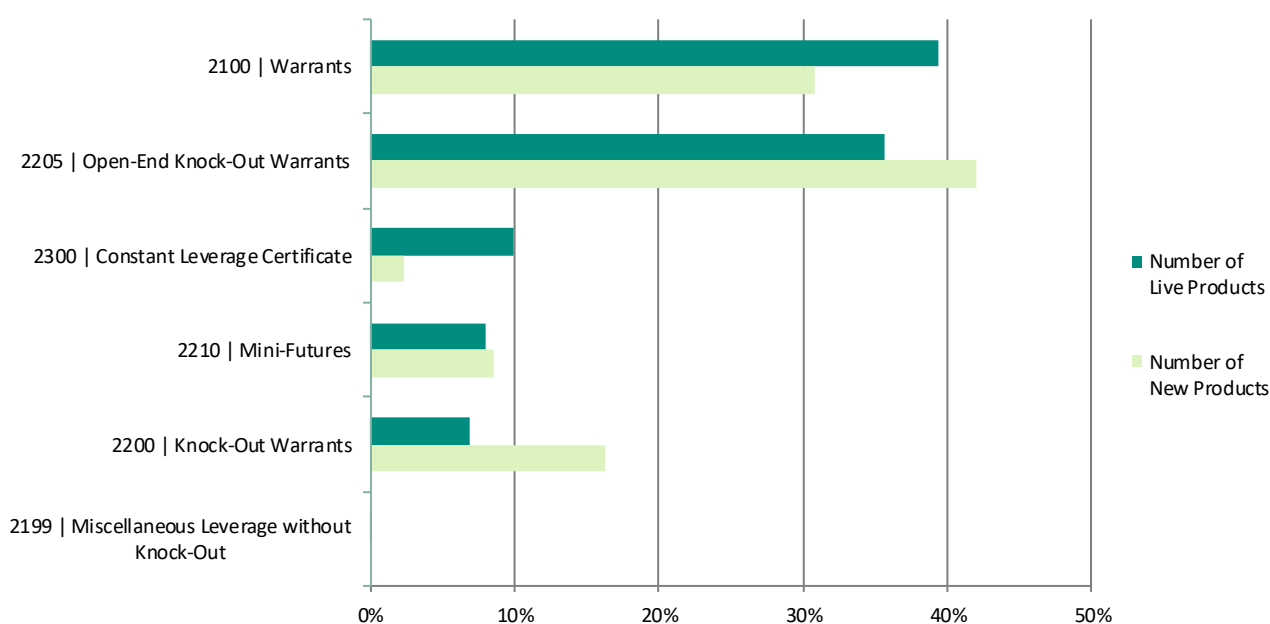
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2100   Warrants	11,270	2.6%	6.1%	39.4%	2,214	-24.5%	-7.8%	30.8%
2205   Open-End Knock-Out Warrants	10,206	3.7%	15.5%	35.7%	3,023	-8.3%	23.8%	42.1%
2300   Constant Leverage Certificate	2,849	3.1%	22%	10.0%	169	53.6%	0.9%	2.4%
2210   Mini-Futures	2,296	-3.3%	4.3%	8.0%	612	-9.5%	3.0%	8.5%
2200   Knock-Out Warrants	1,973	8.1%	-2.0%	6.9%	1,168	6.7%	0.2%	16.3%
2199   Miscellaneous Leverage without Knock-Out	3		1.2%	0.0%				
<b>Total</b>	<b>28,597</b>	<b>2.9%</b>	<b>9.7%</b>	<b>100.0%</b>	<b>7,186</b>	<b>-11.4%</b>	<b>5.9%</b>	<b>100.0%</b>

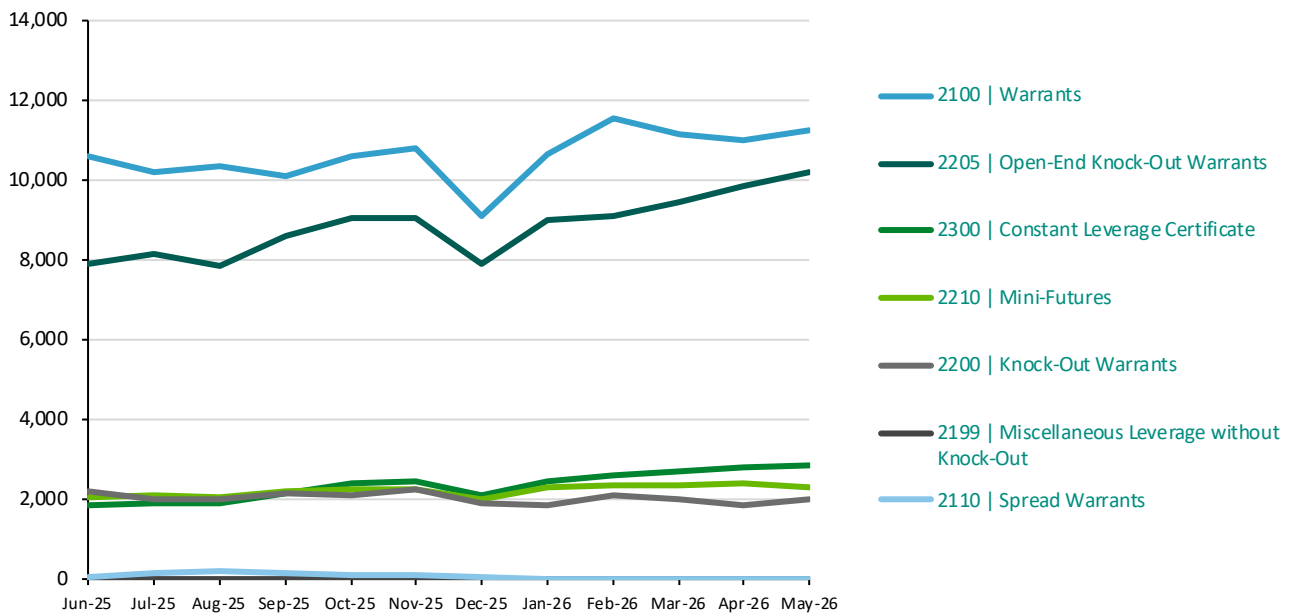
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

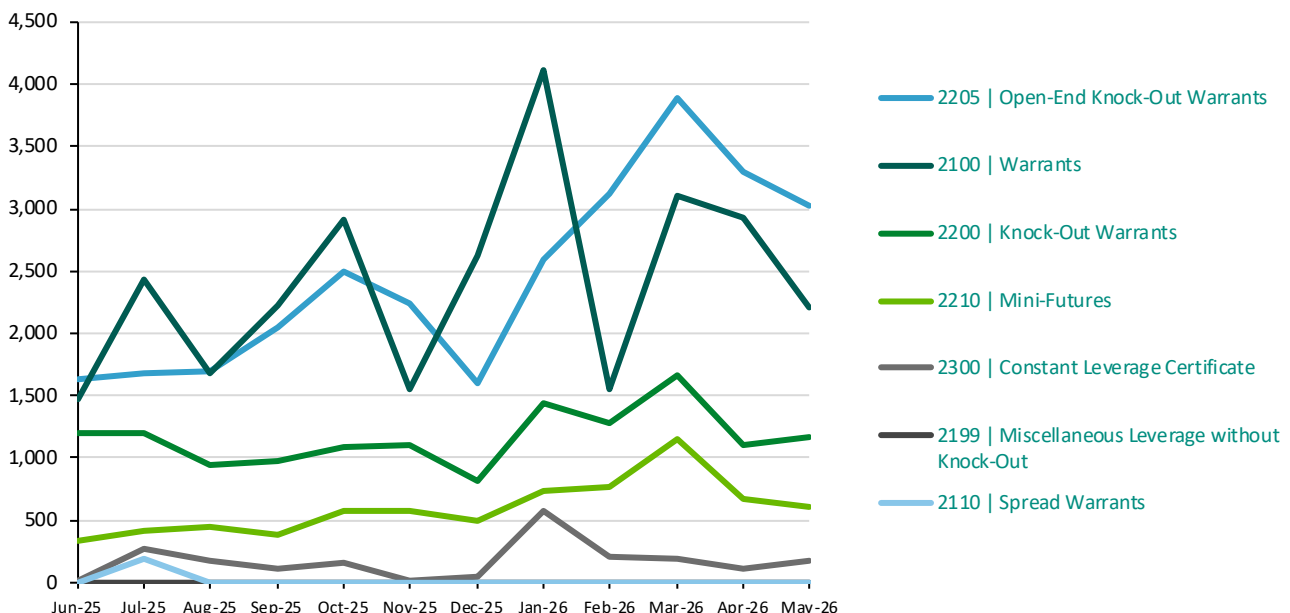
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Leverage products traded on SeDeX.



# PRODUCT STRATEGIES

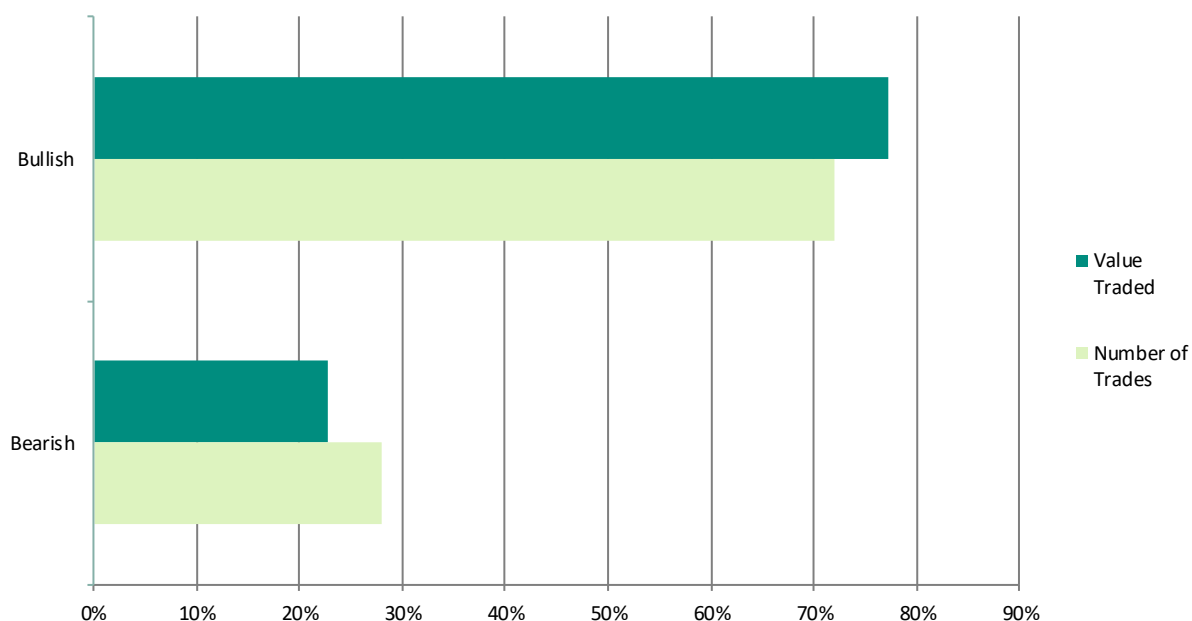
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	42,202	8.1%	18.4%	77.3%	5,988	3.8%	0.4%	71.9%
Bearish	12,396	-14.8%	10.6%	22.7%	2,337	-18.4%	-1.2%	28.1%
<b>Total</b>	<b>54,597</b>	<b>1.9%</b>	<b>16.5%</b>	<b>100.0%</b>	<b>8,325</b>	<b>-3.6%</b>	<b>0.0%</b>	<b>100.0%</b>

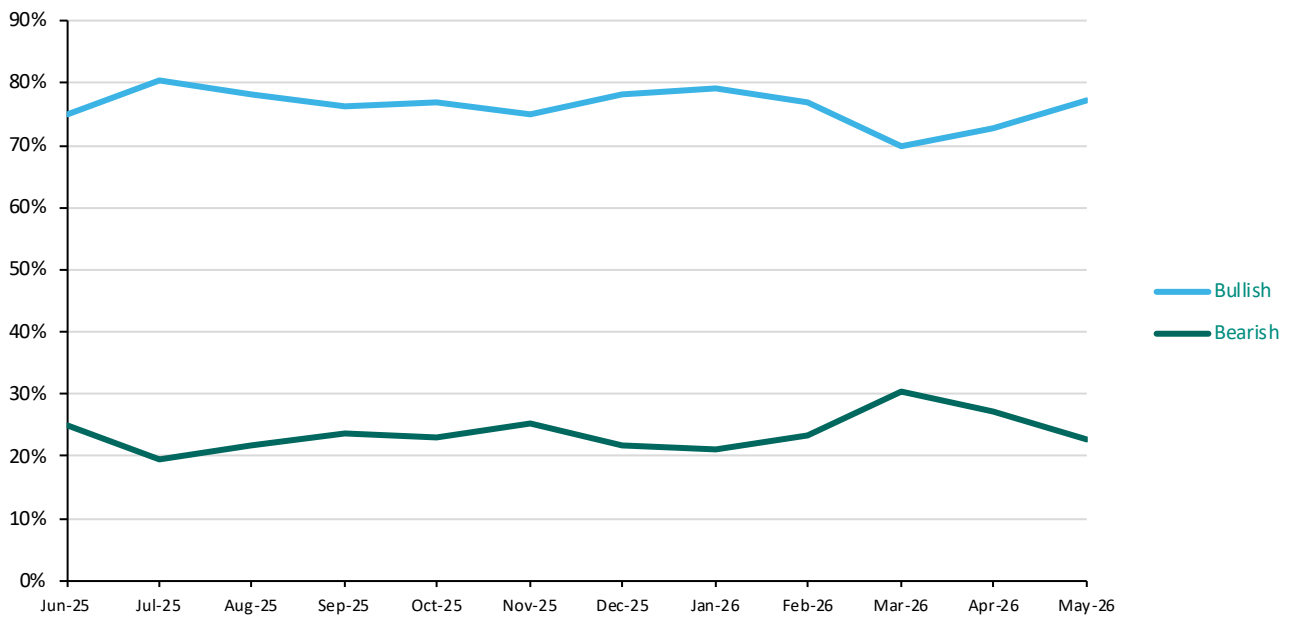
(Source Euronext)



# PRODUCT STRATEGIES

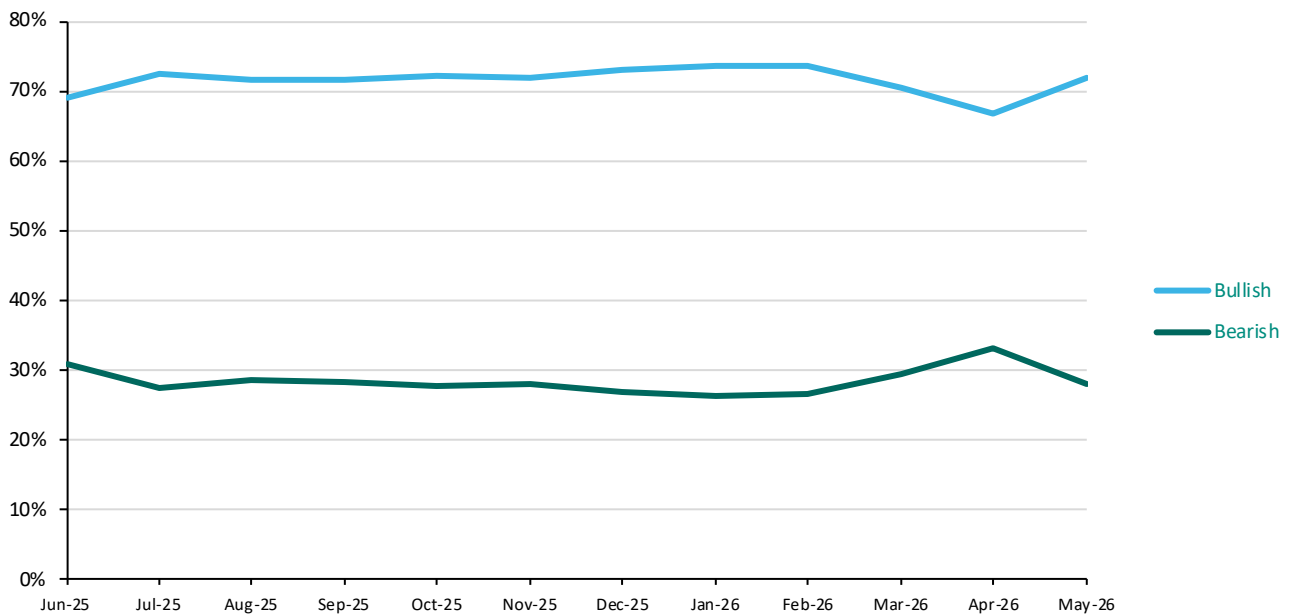
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Leverage products traded on SeDeX.



# PRODUCT STRATEGIES

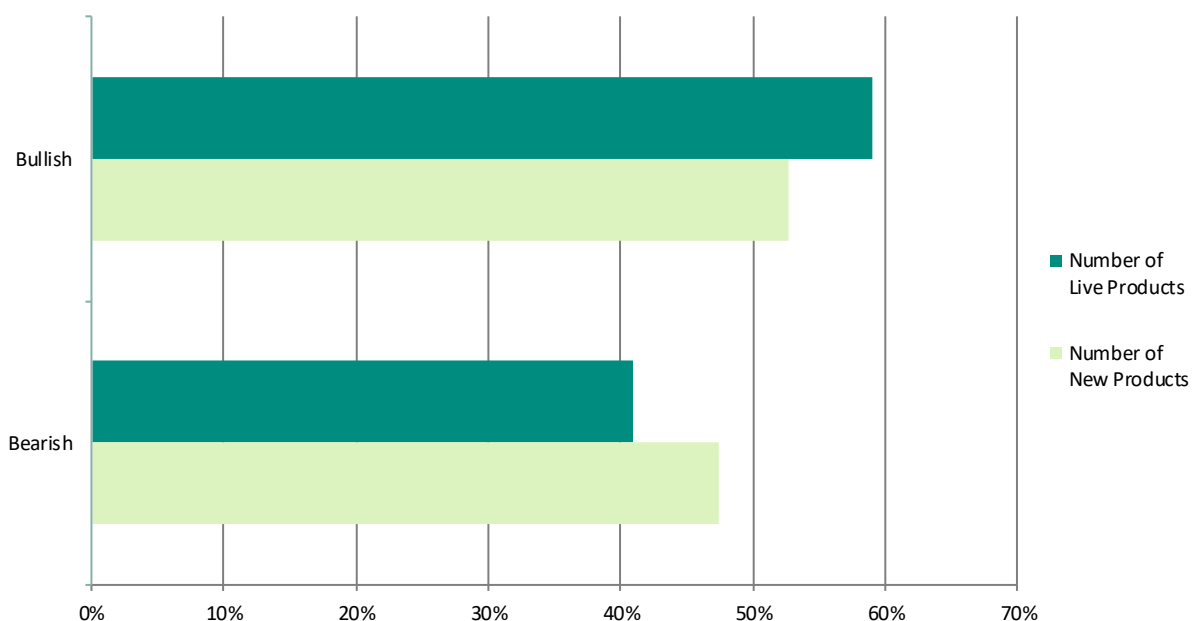
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	16,892	5.1%	10.4%	59.1%	3,783	-15.1%	7.3%	52.6%
Bearish	11,705	-0.2%	8.7%	40.9%	3,403	-6.8%	4.4%	47.4%
<b>Total</b>	<b>28,597</b>	<b>2.9%</b>	<b>9.7%</b>	<b>100.0%</b>	<b>7,186</b>	<b>-11.4%</b>	<b>5.9%</b>	<b>100.0%</b>

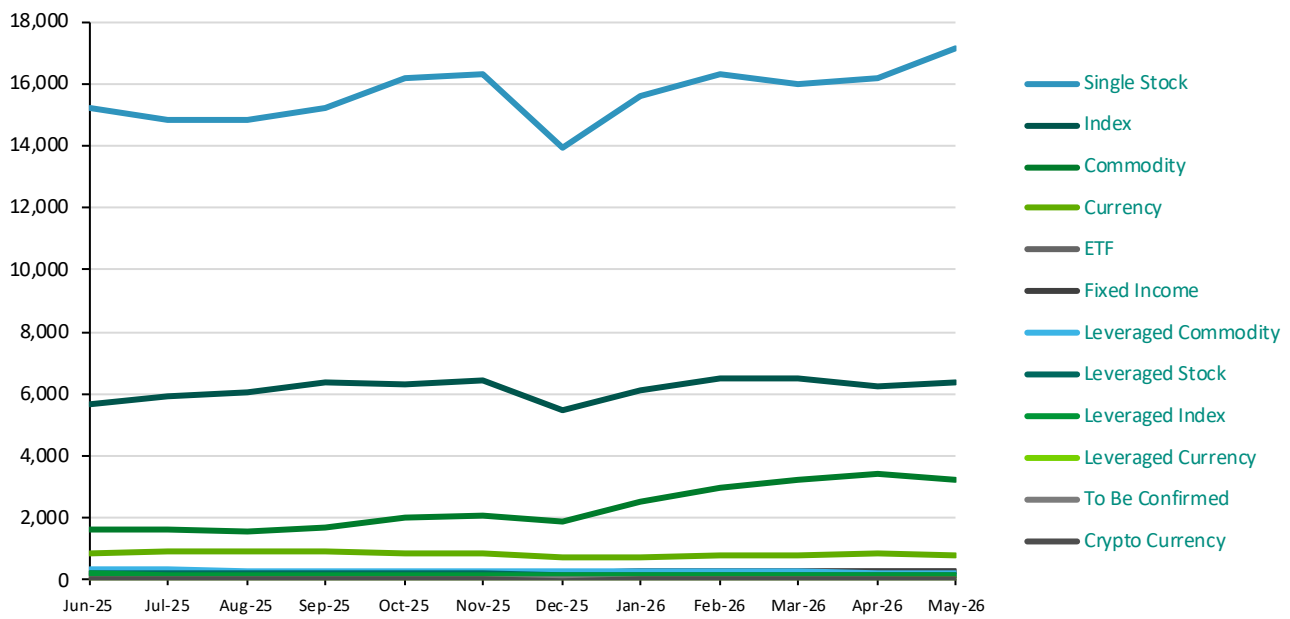
(Source Euronext)



# PRODUCT STRATEGIES

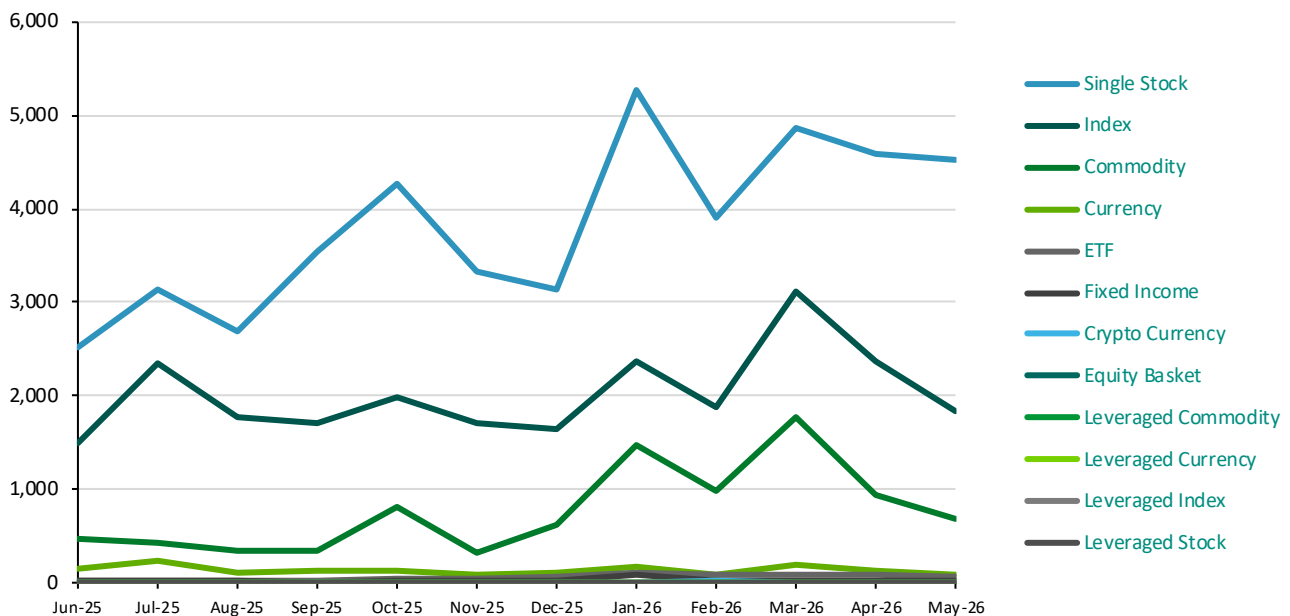
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Leverage products traded on SeDeX.



# TOP 12 UNDERLYING TYPES

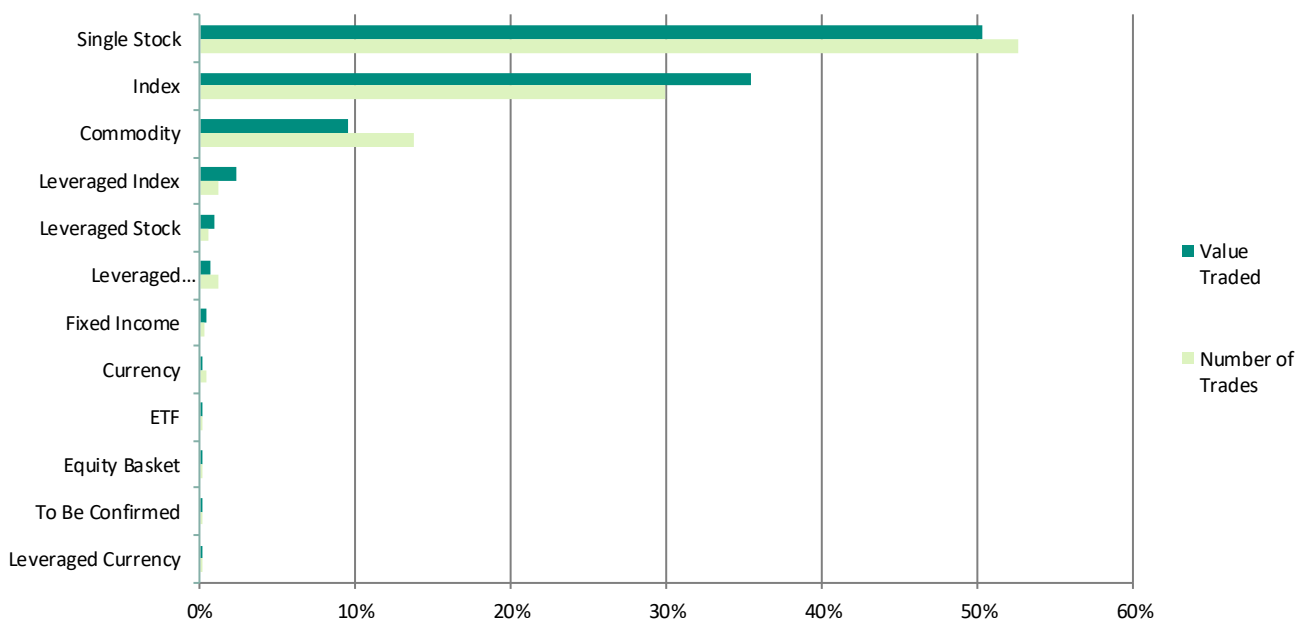
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Single Stock	27,450	3.6%	33%	50.3%	4,383	4.5%	8.8%	52.6%
Index	19,337	-1.5%	8.3%	35.4%	2,485	-9.9%	-2.8%	29.8%
Commodity	5,207	6.1%	-2.1%	9.5%	1,141	-11.5%	-8.9%	13.7%
Leveraged Index	1,286	26%	34%	2.4%	100	-6.9%	-6.7%	1.2%
Leveraged Stock	542	148%	110%	1.0%	43	16.7%	-16.3%	0.5%
Leveraged Commodity	363	2.0%	-67%	0.7%	94	-19.8%	-54.1%	1.1%
Fixed Income	251	-55%	-37%	0.5%	26	-41.3%	-29.3%	0.3%
Currency	77	-78%	-71%	0.1%	35	-50.1%	-55.9%	0.4%
ETF	68	61%	40%	0.1%	17	57.5%	45.9%	0.2%
Equity Basket	13		NA	0.0%	0.2		NA	0.0%
To Be Confirmed	2		545%	0.0%	0.3		76.4%	0.0%
Leveraged Currency	2	-7.7%	-53%	0.0%	1.3	13.6%	22.1%	0.0%
<b>Total</b>	<b>54,597</b>	<b>1.9%</b>	<b>16.5%</b>	<b>100.0%</b>	<b>8,325</b>	<b>-3.6%</b>	<b>0.0%</b>	<b>100.0%</b>

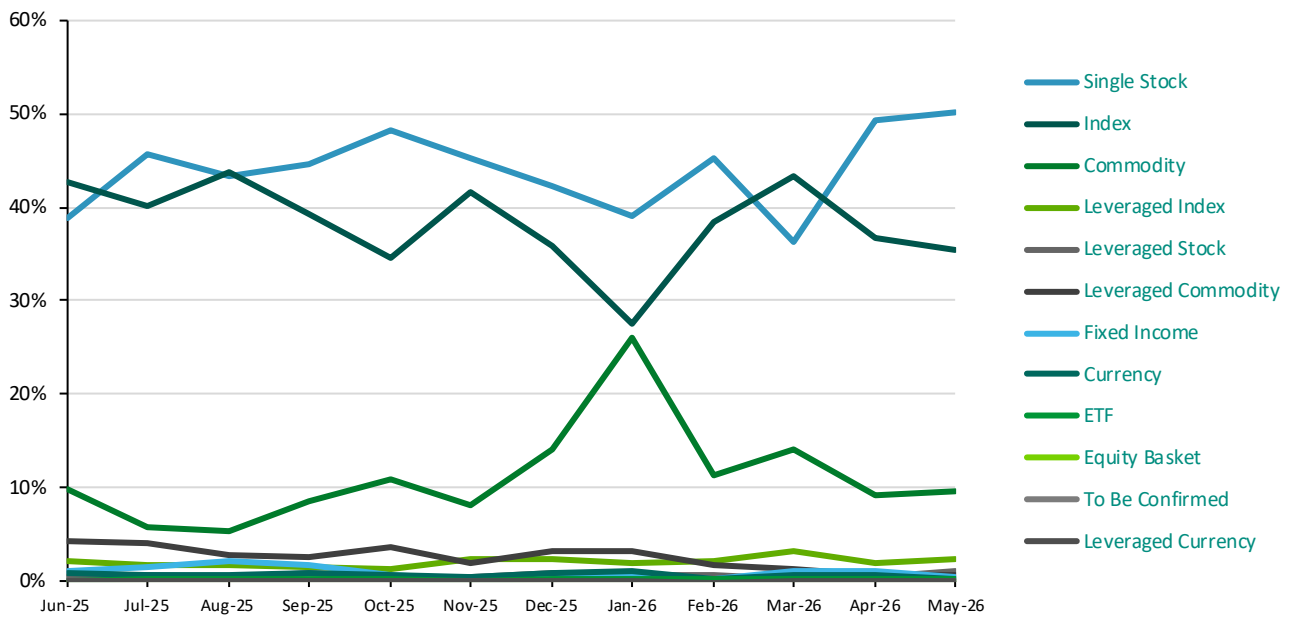
(Source Euronext)



# TOP 12 UNDERLYING TYPES

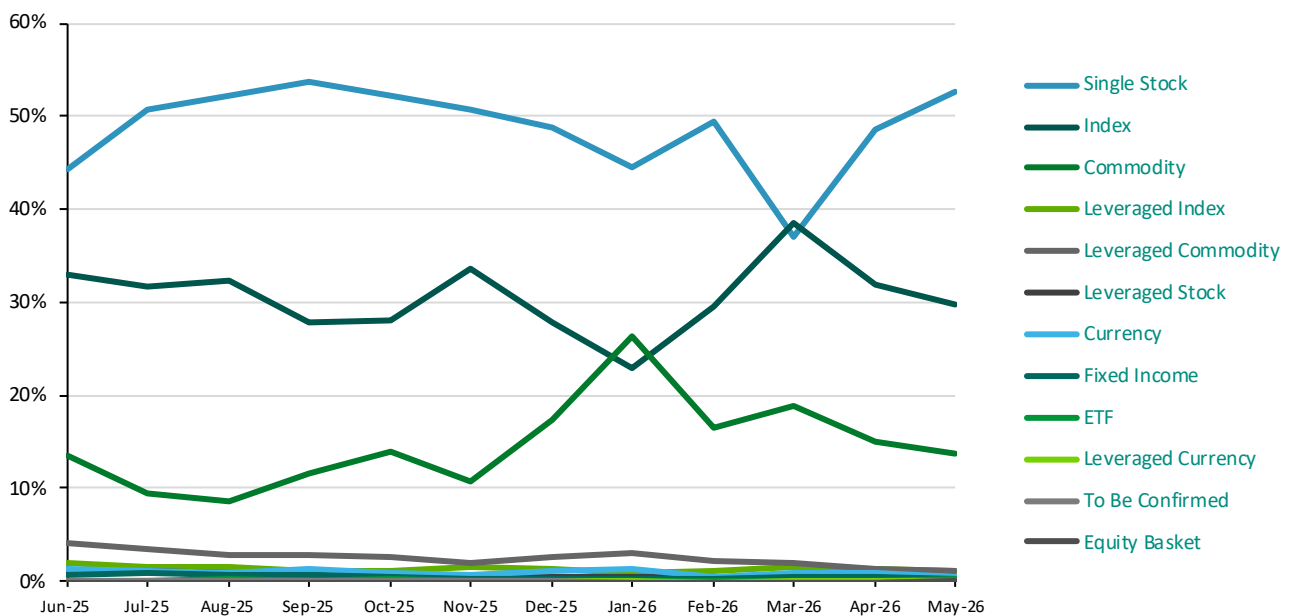
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Leverage products traded on SeDeX.



# TOP 12 UNDERLYING TYPES

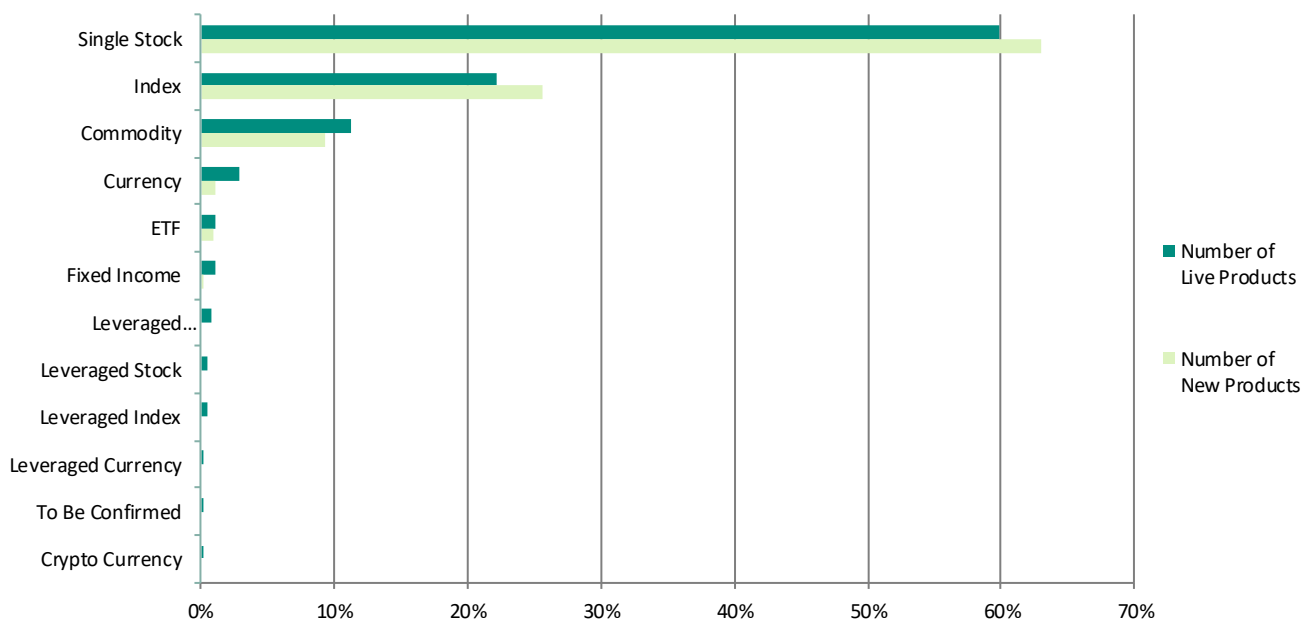
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	17,122	5.7%	9.4%	59.9%	4,526	-1.4%	18.6%	63.0%
Index	6,357	2.1%	3.3%	22.2%	1,838	-22.3%	-8.9%	25.6%
Commodity	3,201	-6.5%	39%	11.2%	667	-28.1%	-11.9%	9.3%
Currency	811	-1.6%	-3.1%	2.8%	80	-38.0%	-37.3%	1.1%
ETF	304	1.7%	31%	1.1%	65	-19.8%	27.2%	0.9%
Fixed Income	291	1.8%	12.0%	1.0%	10	-47.4%	-29.4%	0.1%
Leveraged Commodity	216	-4.2%	-23%	0.8%				
Leveraged Stock	150	-1.5%	-13.4%	0.5%				
Leveraged Index	124	-3.8%	-16.4%	0.4%			-100.0%	
Leveraged Currency	8	1.8%	4.0%	0.0%				
To Be Confirmed	8	-6.3%	-49%	0.0%			-100.0%	
Crypto Currency	3	-17.5%	85%	0.0%			-100.0%	
<b>Total</b>	<b>28,597</b>	<b>2.9%</b>	<b>9.7%</b>	<b>100.0%</b>	<b>7,186</b>	<b>-11.4%</b>	<b>5.9%</b>	<b>100.0%</b>

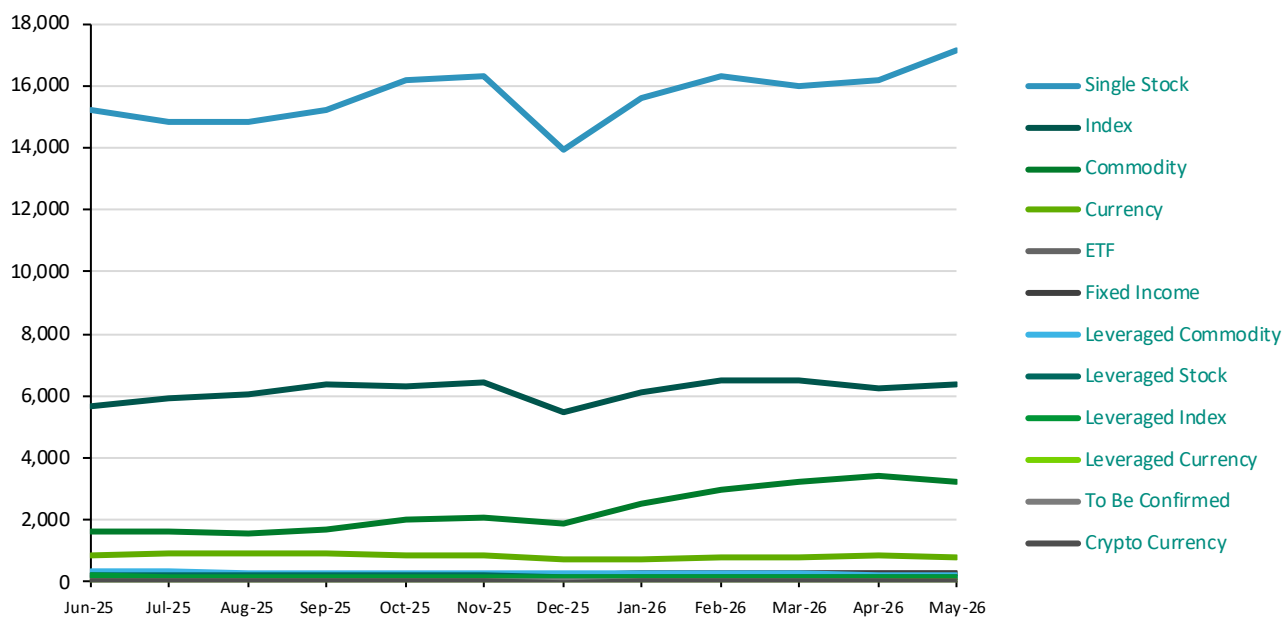
(Source Euronext)



# TOP 12 UNDERLYING TYPES

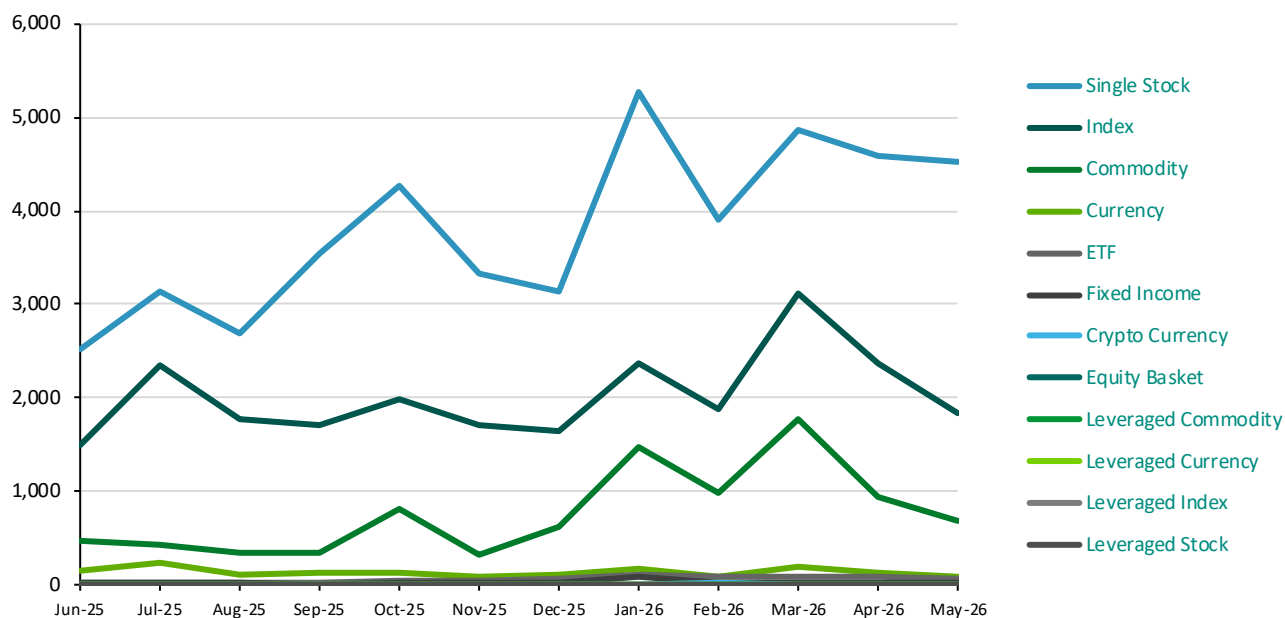
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Leverage products traded on SeDeX.



# TOP 12 UNDERLYING COUNTRIES

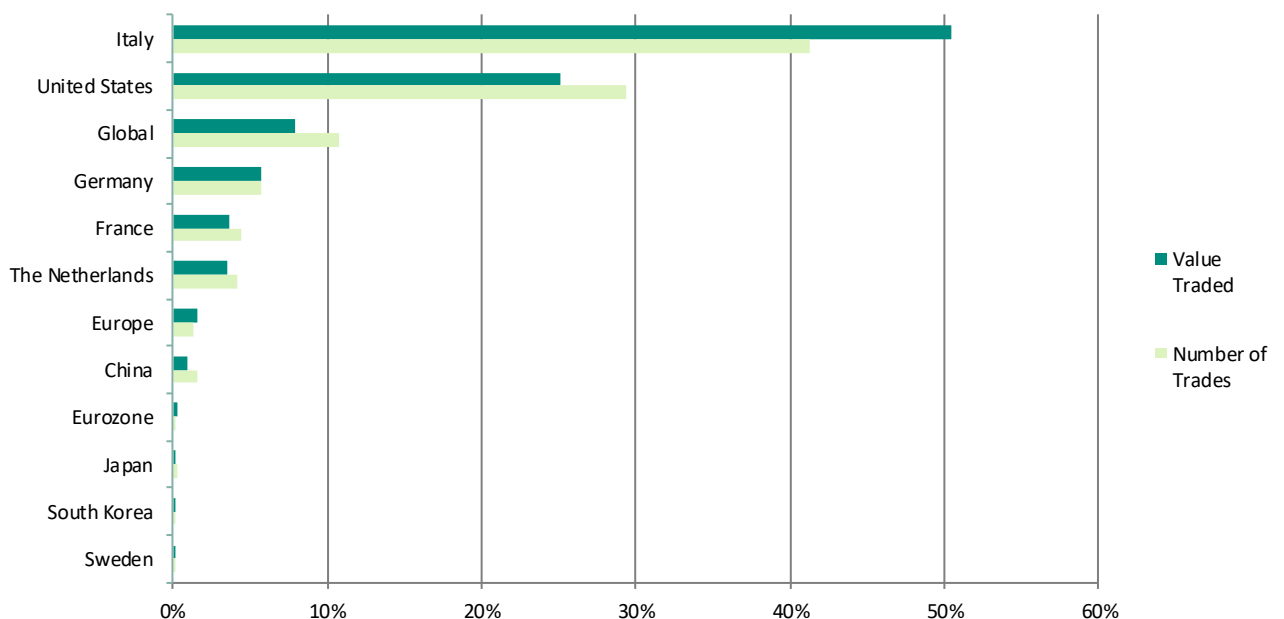
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Italy	27,521	2.9%	18.4%	50.4%	3,433	-5.7%	1.5%	41.2%
United States	13,739	15.7%	28%	25.2%	2,450	4.2%	7.0%	29.4%
Global	4,354	17.9%	-13.8%	8.0%	896	-2.3%	-23.3%	10.8%
Germany	3,122	-34%	29%	5.7%	482	-22.4%	20.1%	5.8%
France	2,024	-22%	45%	3.7%	370	-8.4%	21.8%	4.4%
The Netherlands	1,896	-0.2%	4.1%	3.5%	346	-10.5%	-20.2%	4.2%
Europe	863	-31%	-10.7%	1.6%	115	-24.6%	4.1%	1.4%
China	537	76%	-20%	1.0%	131	60.9%	-3.3%	1.6%
Eurozone	191	-28%	-23%	0.3%	8.9	-19.2%	-34.3%	0.1%
Japan	119	-0.1%	38%	0.2%	24	-16.0%	14.5%	0.3%
South Korea	49	NA	874%	0.1%	7.4	NA	510.1%	0.1%
Sweden	44	85%	160%	0.1%	16	72.2%	195.1%	0.2%
<b>Total</b>	<b>54,597</b>	<b>1.9%</b>	<b>16.5%</b>	<b>100.0%</b>	<b>8,325</b>	<b>-3.6%</b>	<b>0.0%</b>	<b>100.0%</b>

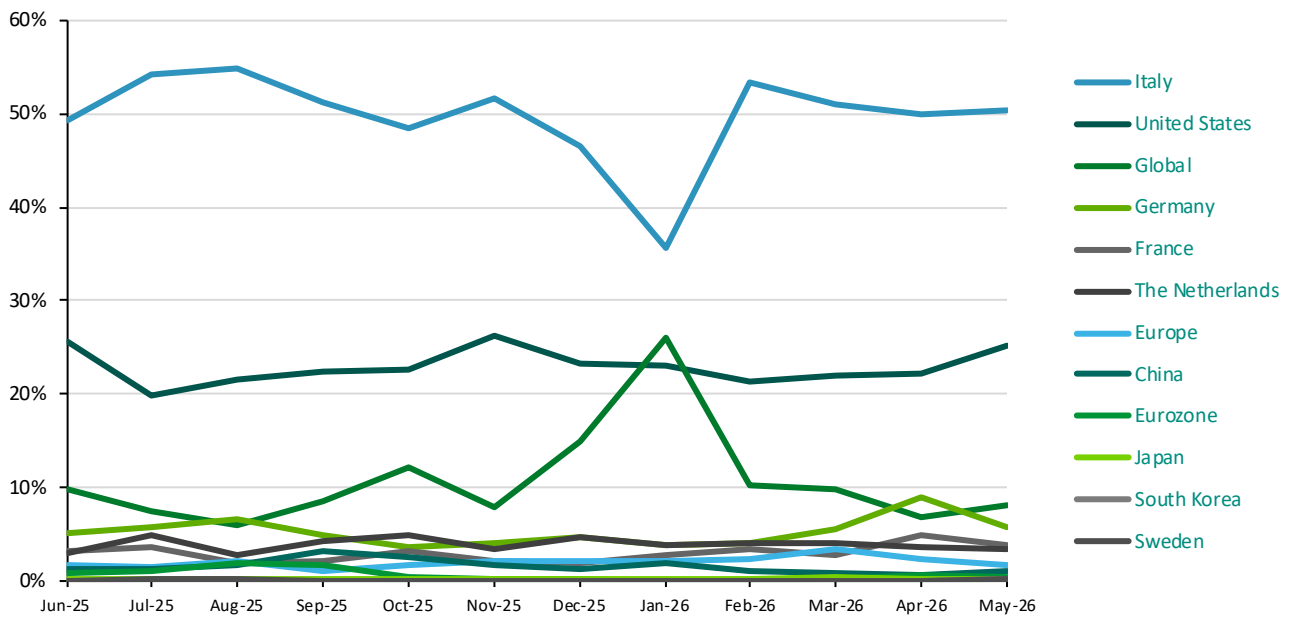
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

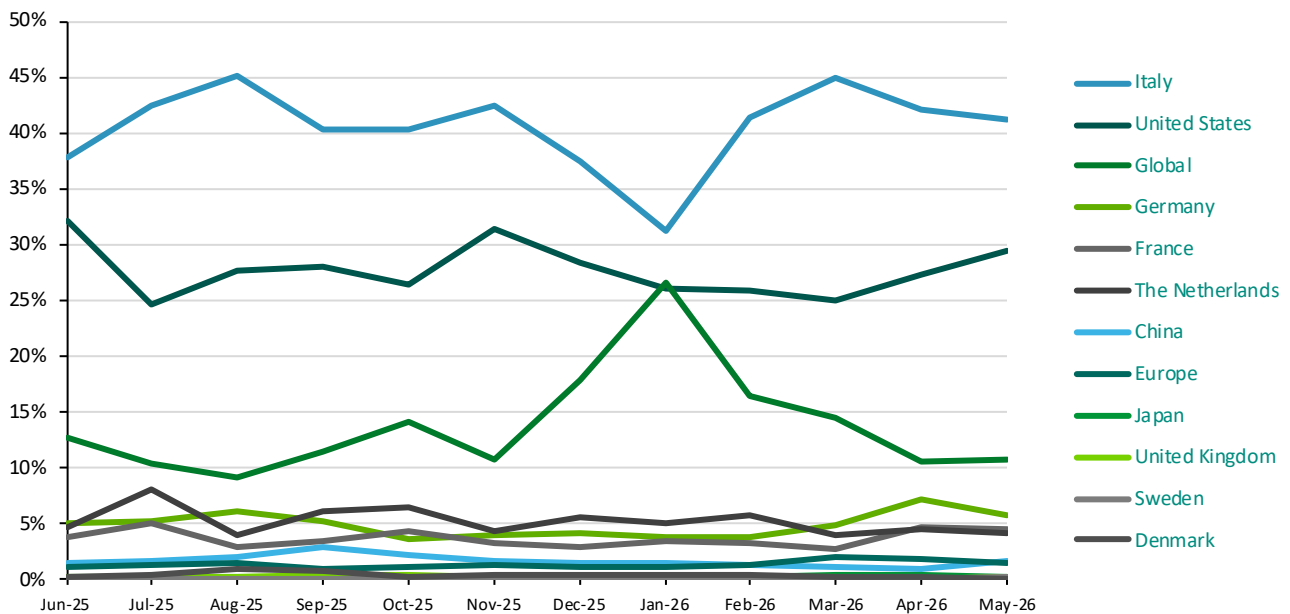
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Leverage products traded on SeDeX.



# TOP 12 UNDERLYING COUNTRIES

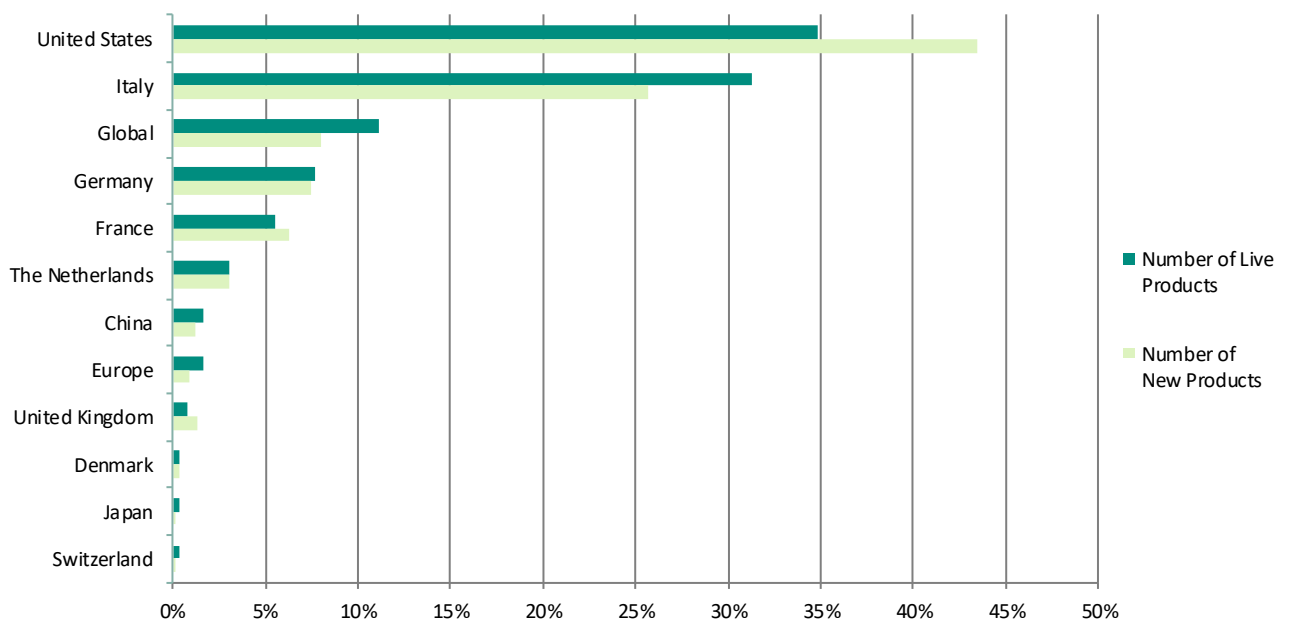
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	9,966	4.8%	11.0%	34.8%	3,122	-9.5%	16.2%	43.4%
Italy	8,936	3.9%	5.8%	31.2%	1,847	-12.4%	-2.0%	25.7%
Global	3,172	-5.0%	27%	11.1%	577	-16.1%	-15.6%	8.0%
Germany	2,206	-1.1%	-0.3%	7.7%	540	-14.4%	-8.0%	7.5%
France	1,583	9.7%	13.8%	5.5%	454	-7.7%	35.5%	6.3%
The Netherlands	861	3.3%	3.1%	3.0%	218	-24.6%	-2.0%	3.0%
China	477	7.2%	12.5%	1.7%	86	2.4%	-8.8%	1.2%
Europe	466	-2.8%	-7.4%	1.6%	64	-29.7%	-30.7%	0.9%
United Kingdom	232	5.0%	19.7%	0.8%	99	26.9%	85.3%	1.4%
Denmark	101	-1.6%	11.6%	0.4%	27	-20.6%	-13.8%	0.4%
Japan	100	7.9%	31%	0.3%	1.0	-95.8%	-87.4%	0.0%
Switzerland	95	-0.6%	-2.7%	0.3%	4.0	-42.9%	-44.8%	0.1%
<b>Total</b>	<b>28,597</b>	<b>2.9%</b>	<b>9.7%</b>	<b>100.0%</b>	<b>7,186</b>	<b>-11.4%</b>	<b>5.9%</b>	<b>100.0%</b>

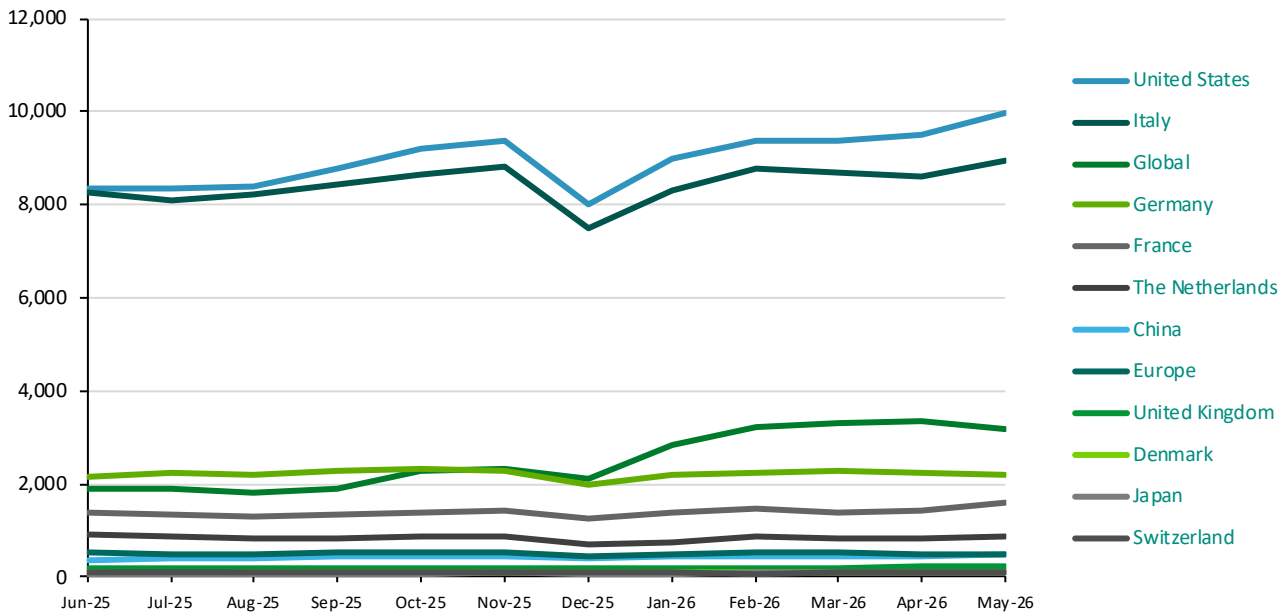
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

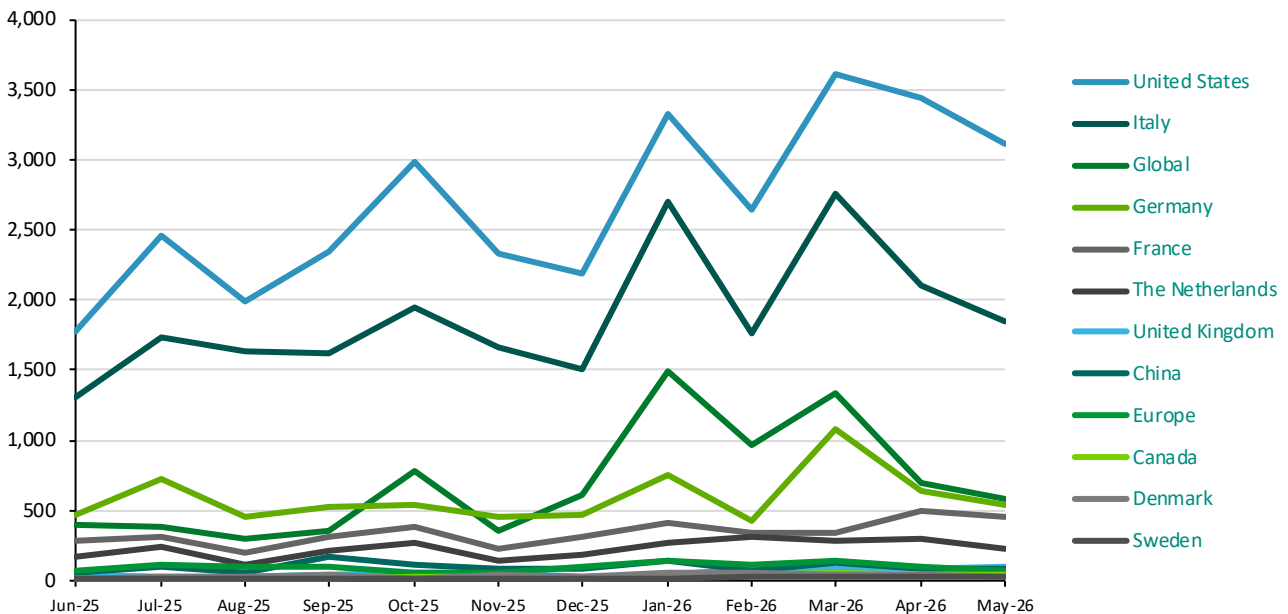
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Leverage products traded on SeDeX.



# TOP 12 UNDERLYINGS

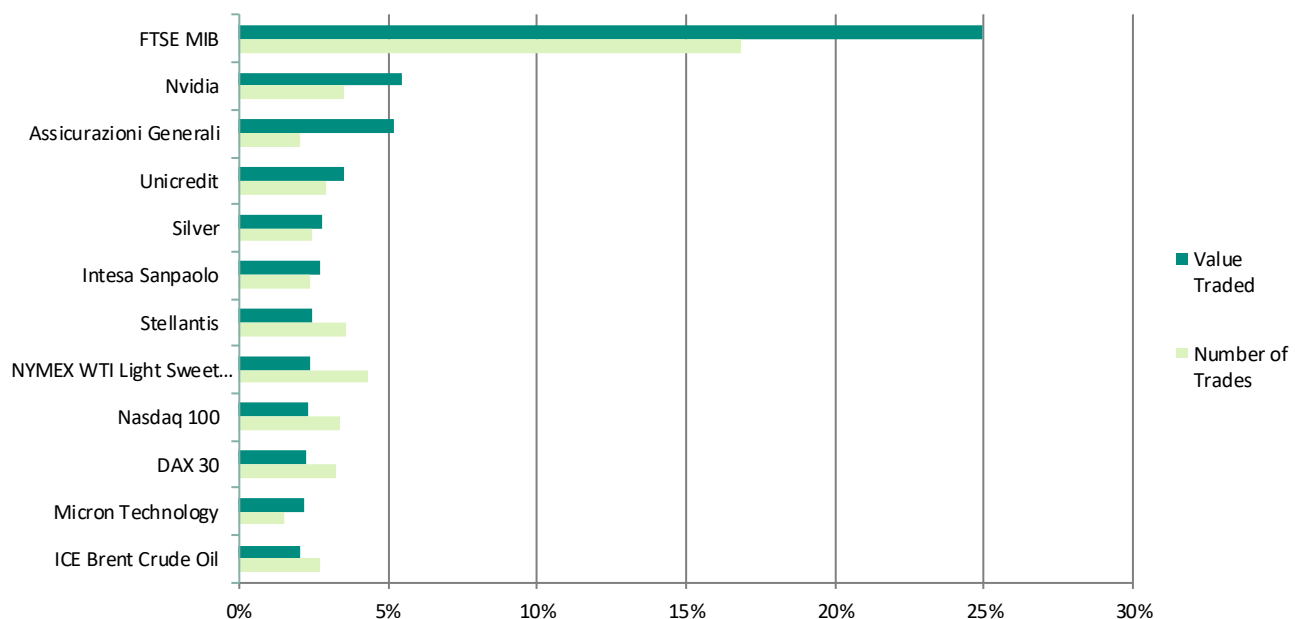
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
FTSE MIB	13,616	0.5%	10.6%	24.9%	1,402	-10.1%	-3.6%	16.8%
Nvidia	2,970	32%	73%	5.4%	295	58.1%	16.3%	3.5%
Assicurazioni Generali	2,839	52%	137%	5.2%	170	7.5%	71.0%	2.0%
Unicredit	1,913	-21%	21%	3.5%	245	-28.4%	-5.5%	2.9%
Silver	1,521	67%	20.0%	2.8%	203	46.5%	-11.8%	2.4%
Intesa Sanpaolo	1,480	38%	8.2%	2.7%	197	6.5%	10.4%	2.4%
Stellantis	1,328	-9.3%	-3.2%	2.4%	300	-13.1%	-22.0%	3.6%
NYMEX WTI Light Sweet Crude Oil	1,294	-22%	-12.0%	2.4%	361	-30.9%	12.9%	4.3%
Nasdaq 100	1,249	22%	30%	2.3%	284	0.2%	-0.9%	3.4%
DAX 30	1,230	-25%	18.9%	2.3%	273	-13.3%	19.7%	3.3%
Micron Technology	1,192	13.0%	348%	2.2%	128	135.2%	409.5%	1.5%
ICE Brent Crude Oil	1,105	4.5%	194%	2.0%	225	-16.2%	114.5%	2.7%
<b>Total</b>	<b>54,597</b>	<b>1.9%</b>	<b>16.5%</b>	<b>100.0%</b>	<b>8,325</b>	<b>-3.6%</b>	<b>0.0%</b>	<b>100.0%</b>

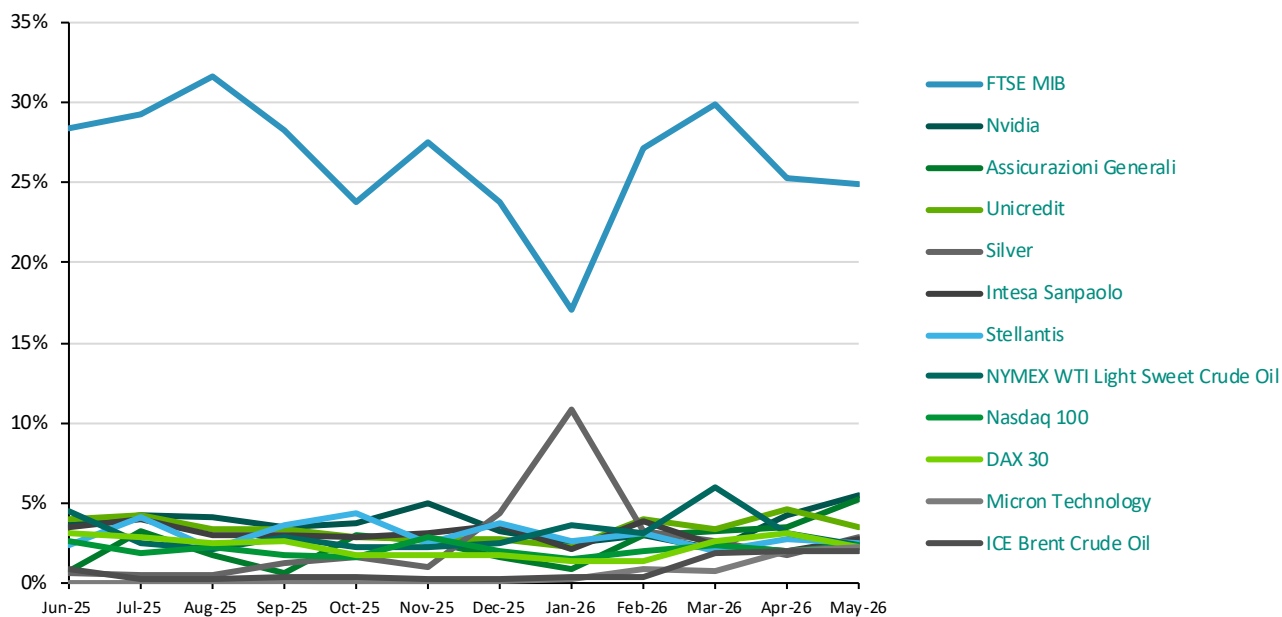
(Source Euronext)



# TOP 12 UNDERLYINGS

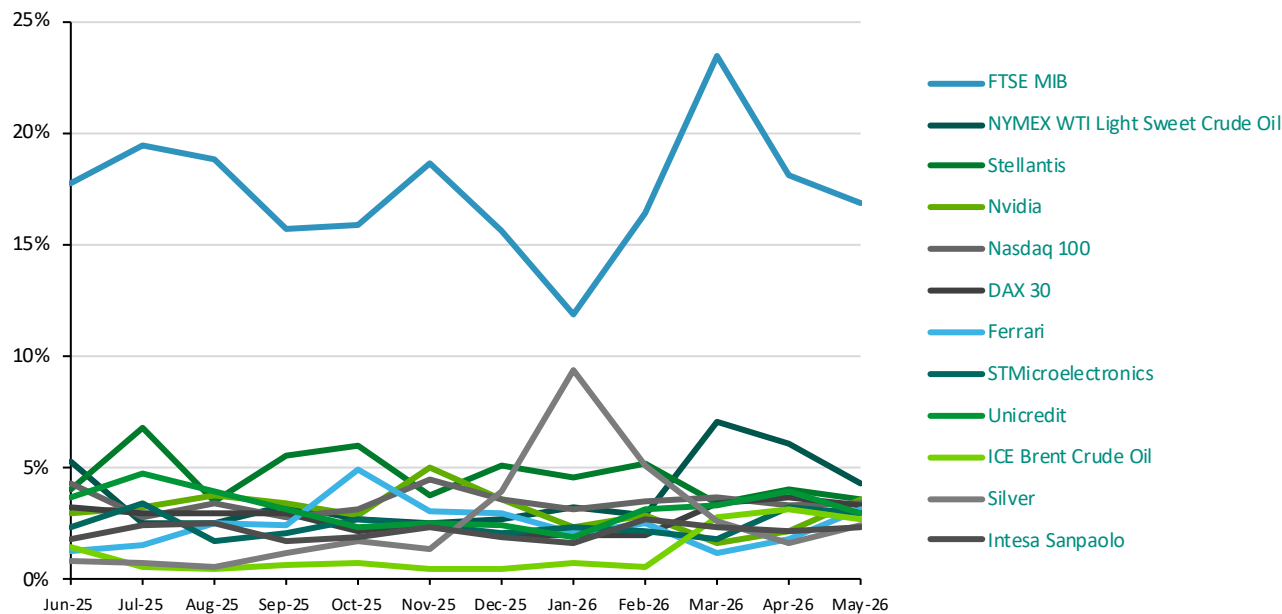
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Leverage products traded on SeDeX.



# TOP 12 UNDERLYINGS

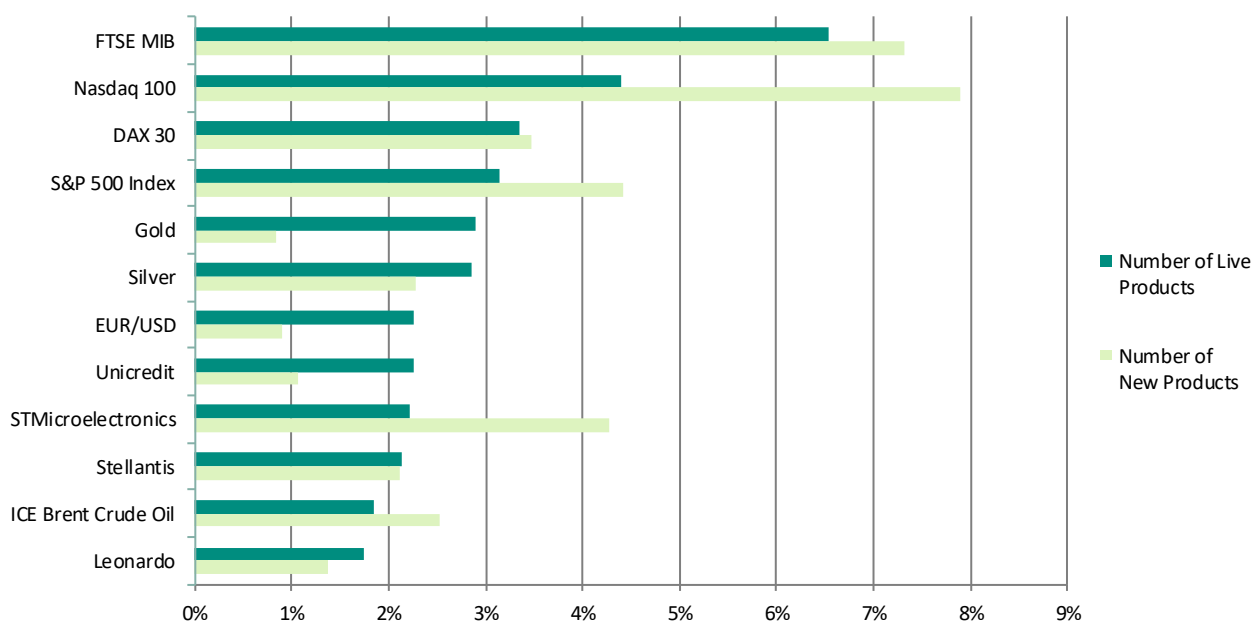
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
FTSE MIB	1,869	2.4%	5.0%	6.5%	526	-7.7%	1.3%	7.3%
Nasdaq 100	1,254	8.7%	6.4%	4.4%	568	-15.0%	7.0%	7.9%
DAX 30	957	-2.0%	-3.1%	3.3%	250	-23.5%	-17.1%	3.5%
S&P 500 Index	899	2.0%	0.9%	3.1%	317	-37.8%	-22.5%	4.4%
Gold	827	-4.5%	22%	2.9%	60	-63.0%	-63.1%	0.8%
Silver	816	-3.3%	44%	2.9%	164	7.2%	-13.6%	2.3%
EUR/USD	645	-2.2%	-4.2%	2.3%	64	-43.4%	-46.8%	0.9%
Unicredit	645	-2.9%	-11.5%	2.3%	77	-13.5%	-33.6%	1.1%
STMicroelectronics	635	26%	32%	2.2%	307	-1.3%	95.3%	4.3%
Stellantis	611	4.4%	10.1%	2.1%	152	-22.8%	-4.6%	2.1%
ICE Brent Crude Oil	529	-10.8%	56%	1.9%	181		57.2%	2.5%
Leonardo	498	0.2%	-1.6%	1.7%	99	-23.8%	-23.7%	1.4%
<b>Total</b>	<b>28,597</b>	<b>2.9%</b>	<b>9.7%</b>	<b>100.0%</b>	<b>7,186</b>	<b>-11.4%</b>	<b>5.9%</b>	<b>100.0%</b>

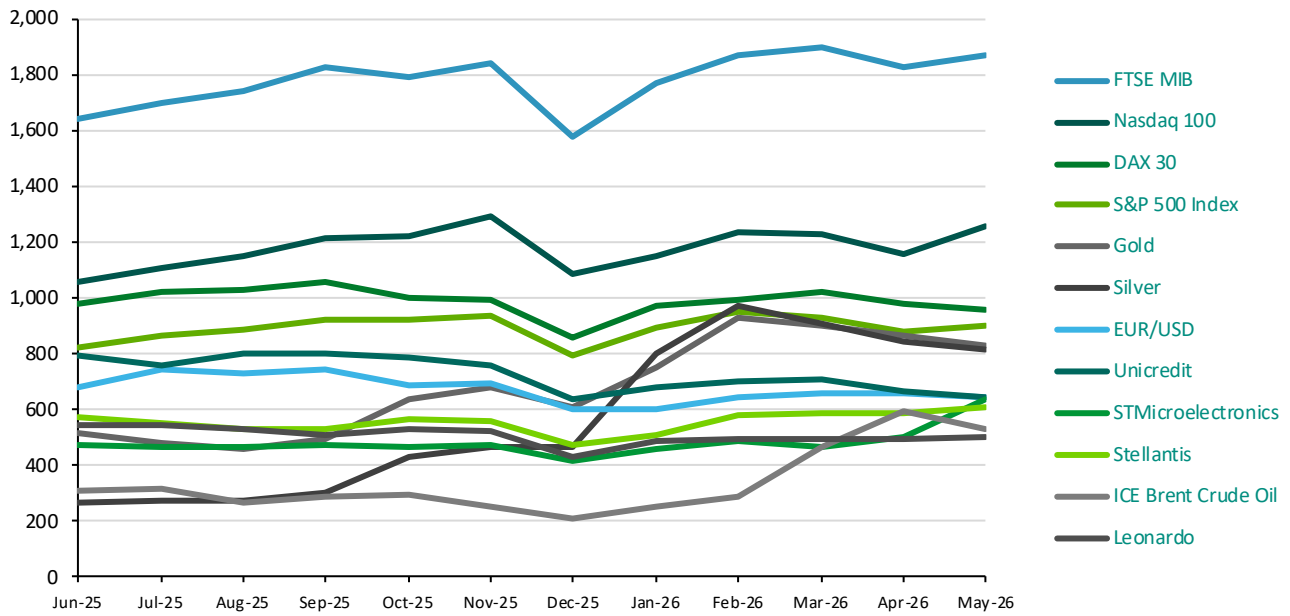
(Source Euronext)



# TOP 12 UNDERLYINGS

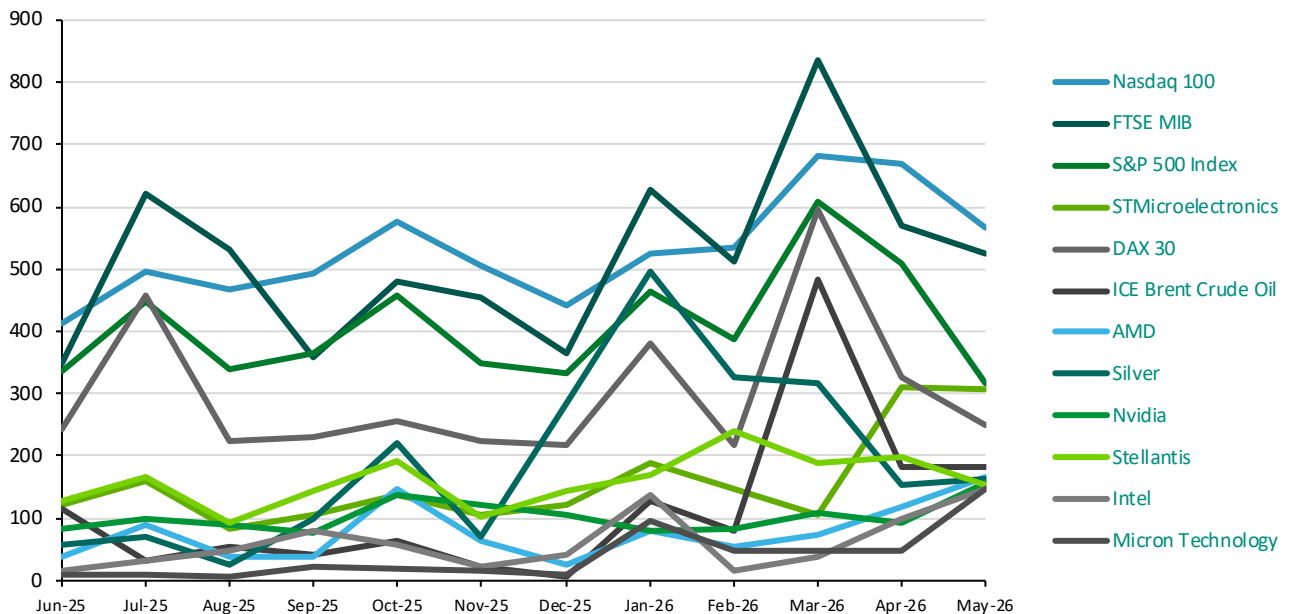
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Leverage products traded on SeDeX.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Leverage products traded on SeDeX.

ISIN Code	EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades	
LU2141869003	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	139,044	13,100
DE000SQ4EZ12	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	49,263	6,342
DE000SF2GCH6	2300	Constant Leverage Certificate	Nvidia	Société Générale	29,698	6,101
NLBNPIT1UT62	2300	Constant Leverage Certificate	DAX 30	BNP Paribas	21,640	225
DE000A3GNDT6	2300	Constant Leverage Certificate	NASDAQ-100 Notional Net Total R	Société Générale	16,281	2,490
LU2141148952	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	14,832	1,117
DE000SF2GICY1	2300	Constant Leverage Certificate	Intesa Sanpaolo	Société Générale	12,479	1,008
DE000SF2GC61	2300	Constant Leverage Certificate	Unicredit	Société Générale	10,882	944
DE000SN808Y0	2300	Constant Leverage Certificate	Nvidia	Société Générale	9,664	488
LU2159852701	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	9,372	832
DE000SH7PF92	2300	Constant Leverage Certificate	Hang Seng China Enterprises Inde	Société Générale	8,699	2,378
DE000SV4ZVJ8	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	7,976	1,212
DE000SU5UAS2	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	7,428	607
LU2243353856	2300	Constant Leverage Certificate	FTSE MIB Banks 15% Capped NT	Société Générale	5,819	768
DE000SY6JVS5	2300	Constant Leverage Certificate	Natural Gas	Société Générale	5,491	1,148
DE000SV1ZKC2	2300	Constant Leverage Certificate	Banco BPM	Société Générale	5,213	322
DE000SH2K4U7	2300	Constant Leverage Certificate	Unicredit	Société Générale	5,062	649
DE000VU33C32	2300	Constant Leverage Certificate	FTSE MIB x7 Leverage Index	Vontobel	5,031	585
DE000HD2JUJ3	2205	Open-End Knock-Out Warrants	S&P 500 Index	Unicredit	4,899	248
DE000SY78FR6	2300	Constant Leverage Certificate	NYMEX WTI Light Sweet Crude Oil	Société Générale	4,482	860
LU1960020227	2300	Constant Leverage Certificate	DAX 30	Société Générale	4,378	468
DE000SU2N889	2300	Constant Leverage Certificate	NYMEX WTI Light Sweet Crude Oil	Société Générale	4,024	668
DE000HD44C87	2205	Open-End Knock-Out Warrants	Unipol Gruppo S.p.A.	Unicredit	3,678	123
DE000VD94B22	2300	Constant Leverage Certificate	Natural Gas x7 Leverage Index	Vontobel	3,568	562
NLBNPIT27BH9	2200	Knock-Out Warrants	DAX 30	BNP Paribas	3,427	95
DE000UG09C72	2205	Open-End Knock-Out Warrants	S&P 500 Index	Unicredit	3,388	160
DE000SQ4EZ20	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	3,338	743
DE000SF2GCS3	2300	Constant Leverage Certificate	ENEL	Société Générale	3,314	418
DE000UG23ZF8	2205	Open-End Knock-Out Warrants	S&P 500 Index	Unicredit	3,296	63
DE000SF2B7Y7	2300	Constant Leverage Certificate	Stellantis	Société Générale	3,293	1,032
DE000HB223K8	2300	Constant Leverage Certificate	Italia Lev	Unicredit	3,270	229
NLBNPIT27BG1	2200	Knock-Out Warrants	DAX 30	BNP Paribas	3,102	72
NLBNPIT2BNM5	2200	Knock-Out Warrants	DAX 30	BNP Paribas	2,927	91
DE000SQ1MR49	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	2,924	661
DE000SY1JZY5	2300	Constant Leverage Certificate	Solactive Magnificent Seven Inde	Société Générale	2,908	231
DE000SF2GCT1	2300	Constant Leverage Certificate	Eni SpA	Société Générale	2,800	361
DE000SW8FYA3	2300	Constant Leverage Certificate	MicroStrategy	Société Générale	2,763	381
DE000SQ4XGH5	2300	Constant Leverage Certificate	Coinbase Global	Société Générale	2,618	646
DE000SY11UM7	2300	Constant Leverage Certificate	Nasdaq 100	Société Générale	2,568	402
DE000SF2B743	2300	Constant Leverage Certificate	Long-Term Euro-BTP	Société Générale	2,530	436
NLBNPIT1QL58	2300	Constant Leverage Certificate	NYMEX WTI Light Sweet Crude Oil	BNP Paribas	2,480	223
NLBNPIT1YZ11	2210	Mini-Futures	Ferrari	BNP Paribas	2,462	394
DE000SF2GCZ8	2300	Constant Leverage Certificate	Leonardo	Société Générale	2,445	272
LU2320034569	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	2,430	324
DE000VC36VF6	2300	Constant Leverage Certificate	Coffee x7 Short Index	Vontobel	2,413	207
DE000VM0B8B5	2205	Open-End Knock-Out Warrants	Nasdaq 100	Vontobel	2,400	158
DE000SY98CW1	2300	Constant Leverage Certificate	Natural Gas	Société Générale	2,379	795
NLBNPIT2D3E3	2210	Mini-Futures	Nasdaq 100	BNP Paribas	2,307	271
DE000SF2GCU9	2300	Constant Leverage Certificate	Ferrari	Société Générale	2,276	468
NLBNPIT2CT89	2210	Mini-Futures	Nasdaq 100	BNP Paribas	2,245	226

(Source Euronext)



Euronext Milan - Investment Products

# ISSUERS

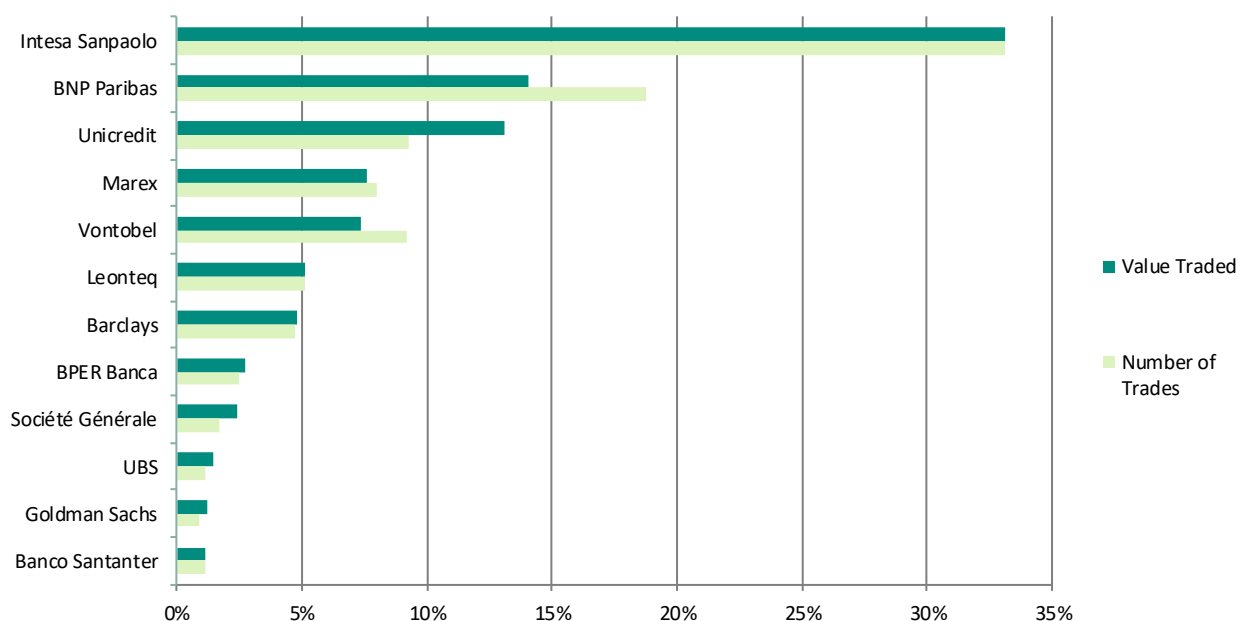
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Top 12 Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Intesa Sanpaolo	33,905	-2.5%	-18.0%	33.1%	2,406	-7.0%	-16.5%	33.1%
BNP Paribas	14,385	4.5%	1.8%	14.0%	1,362	7.9%	-0.3%	18.7%
Unicredit	13,419	-3.2%	39%	13.1%	676	-9.6%	30.1%	9.3%
Marex	7,792	19.7%	31%	7.6%	583	24.1%	47.0%	8.0%
Vontobel	7,539	-8.0%	-7.5%	7.4%	666	-7.1%	-7.9%	9.2%
Leonteq	5,248	32%	0.9%	5.1%	370	19.2%	-9.3%	5.1%
Barclays	4,953	45%	6.3%	4.8%	342	32.4%	-0.8%	4.7%
BPER Banca	2,777	121%	47%	2.7%	183	124.7%	57.1%	2.5%
Société Générale	2,491	5.7%	19.3%	2.4%	125	-4.0%	8.1%	1.7%
UBS	1,457	2.3%	23%	1.4%	84	4.2%	16.1%	1.1%
Goldman Sachs	1,201	48%	30%	1.2%	65	3.6%	11.4%	0.9%
Banco Santander	1,162	56%	137%	1.1%	81	35.5%	128.7%	1.1%
<b>Total</b>	<b>102,420</b>	<b>5.6%</b>	<b>0.9%</b>	<b>100.0%</b>	<b>7,273</b>	<b>3.1%</b>	<b>-1.5%</b>	<b>100.0%</b>

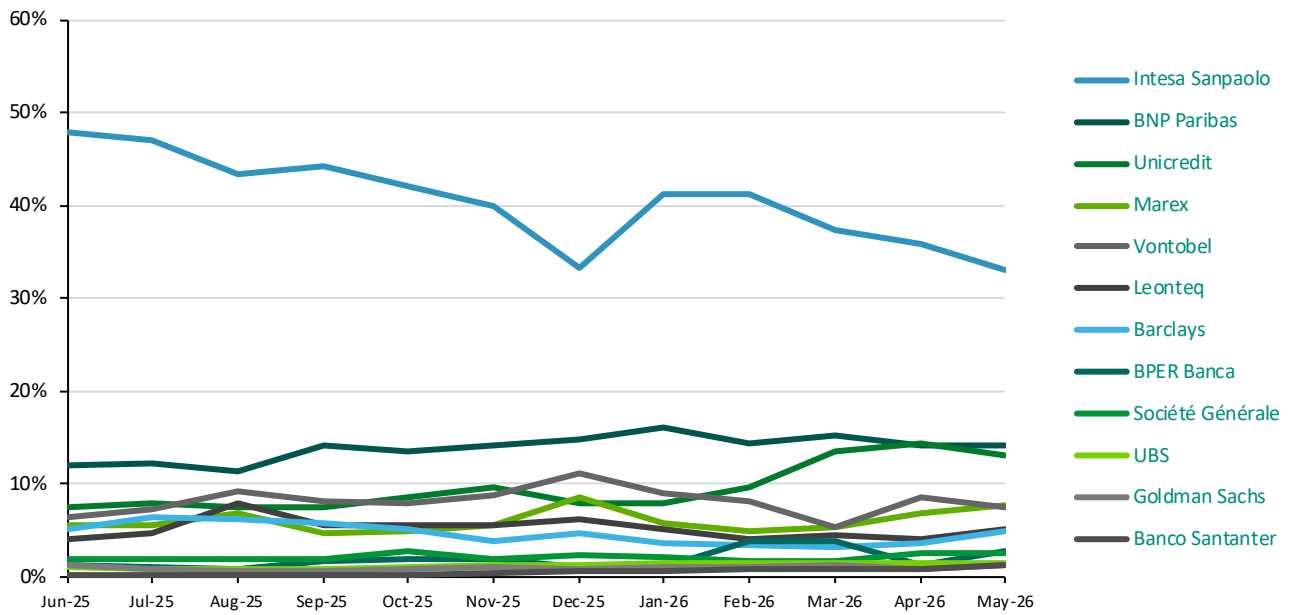
(Source Euronext)



# ISSUERS

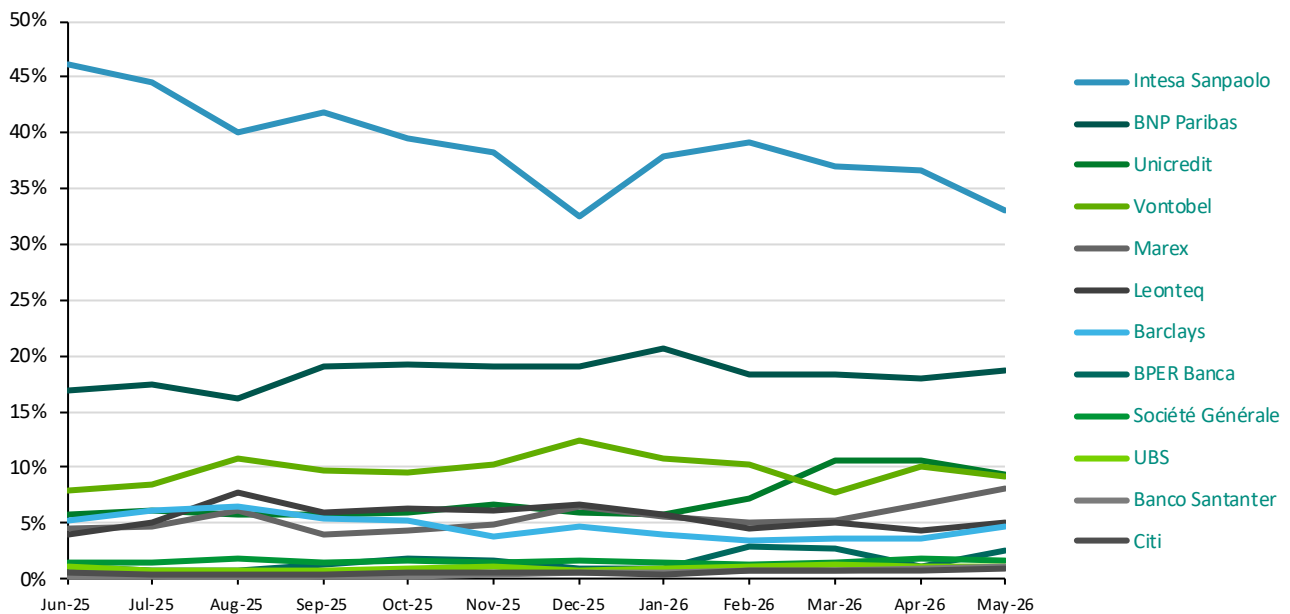
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Investment products traded on SeDeX and Cert-X.



# ISSUERS

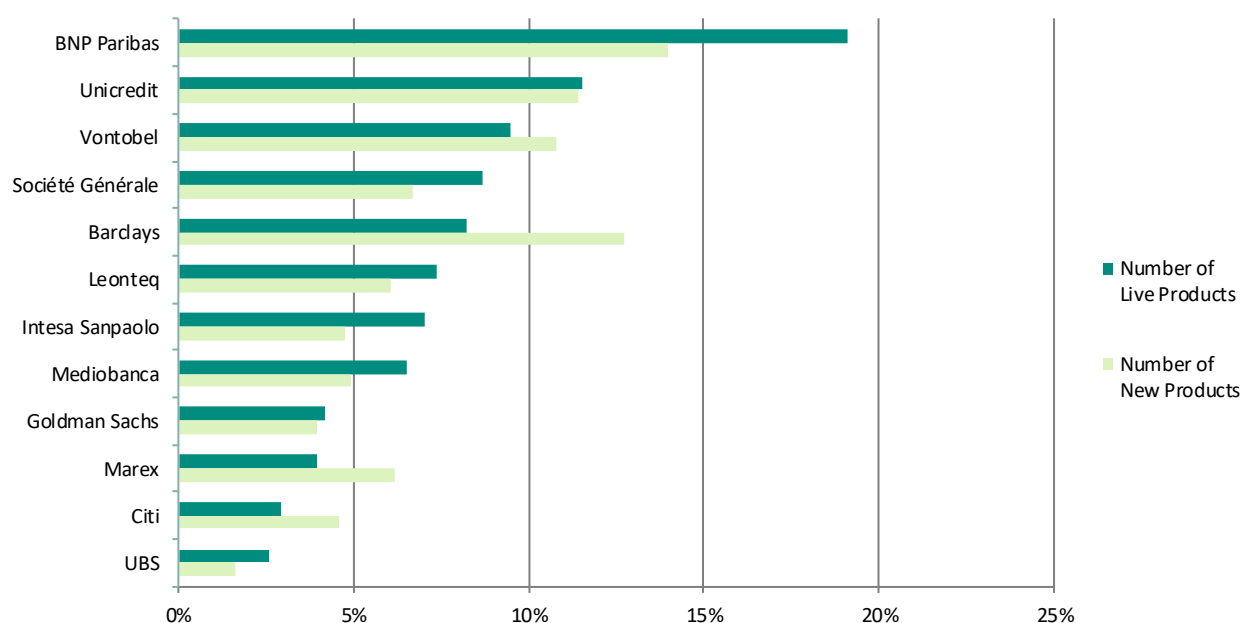
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Top 12 Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	2,347	-1.9%	6.4%	19.1%	88	-39.3%	-18.6%	14.0%
Unicredit	1,411	0.5%	1.3%	11.5%	72	80.0%	-0.9%	11.4%
Vontobel	1,163	-0.6%	15.0%	9.5%	68	-34.6%	-19.4%	10.8%
Société Générale	1,063	0.1%	5.2%	8.7%	42	27.3%	-14.9%	6.7%
Barclays	1,009	3.6%	13.4%	8.2%	80	6.7%	22.0%	12.7%
Leonteq	903	0.4%	-0.3%	7.4%	38	-13.6%	-10.2%	6.0%
Intesa Sanpaolo	862	1.5%	4.0%	7.0%	30	-21.1%	19.6%	4.8%
Mediobanca	800	2.7%	3.1%	6.5%	31	-24.4%	17.7%	4.9%
Goldman Sachs	510	3.8%	12.1%	4.2%	25	-40.5%	18.6%	4.0%
Marex	481	-0.7%	6.7%	3.9%	39	30.0%	13.0%	6.2%
Citi	362	2.9%	17.4%	2.9%	29	163.6%	84.1%	4.6%
UBS	319	-1.1%	2.9%	2.6%	10	-41.2%	-35.8%	1.6%
<b>Total</b>	<b>12,270</b>	<b>0.5%</b>	<b>7.5%</b>	<b>100.0%</b>	<b>630</b>	<b>-10.0%</b>	<b>1.8%</b>	<b>100.0%</b>

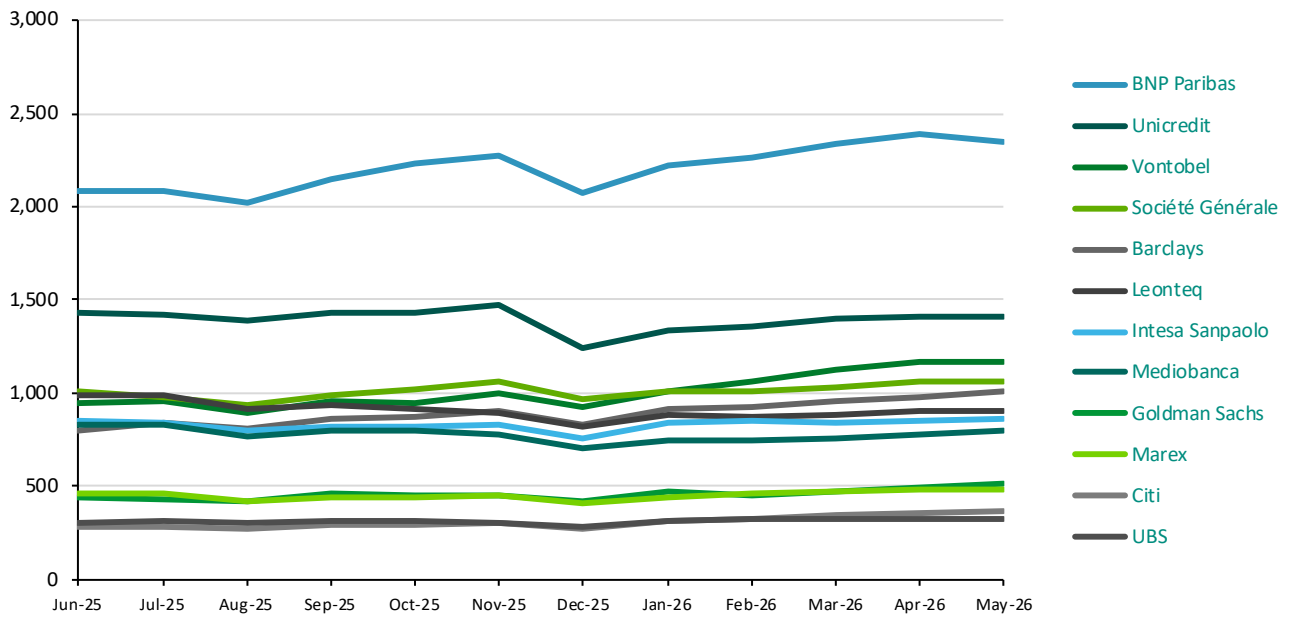
(Source Euronext)



# ISSUERS

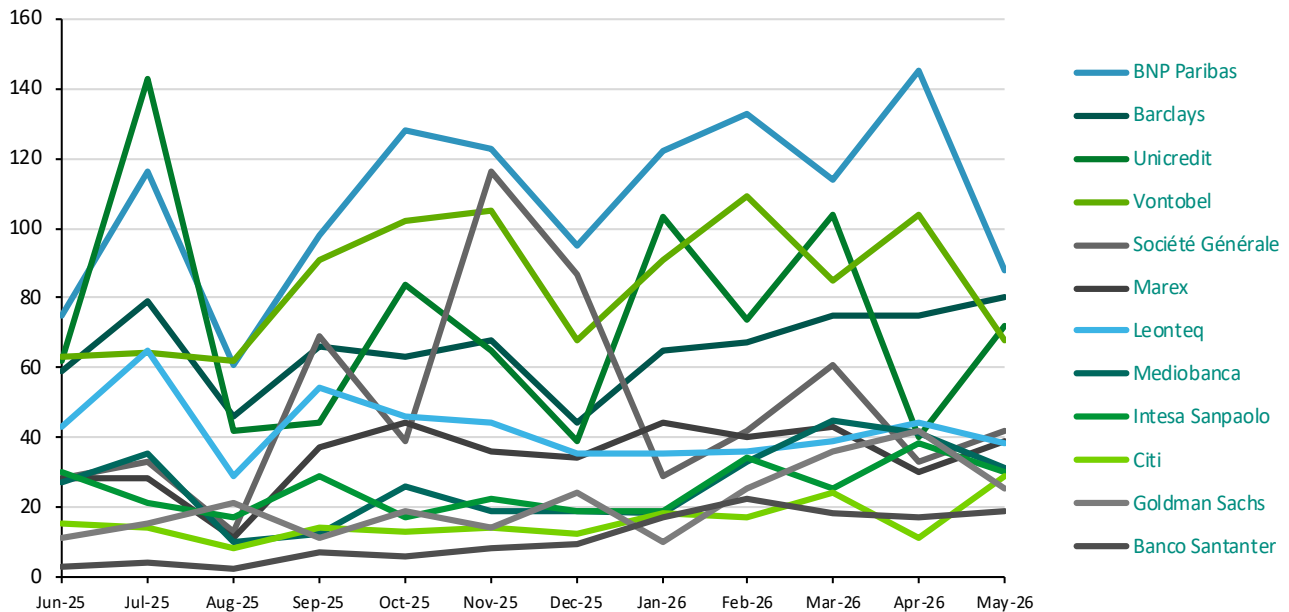
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Investment products traded on SeDeX and Cert-X.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

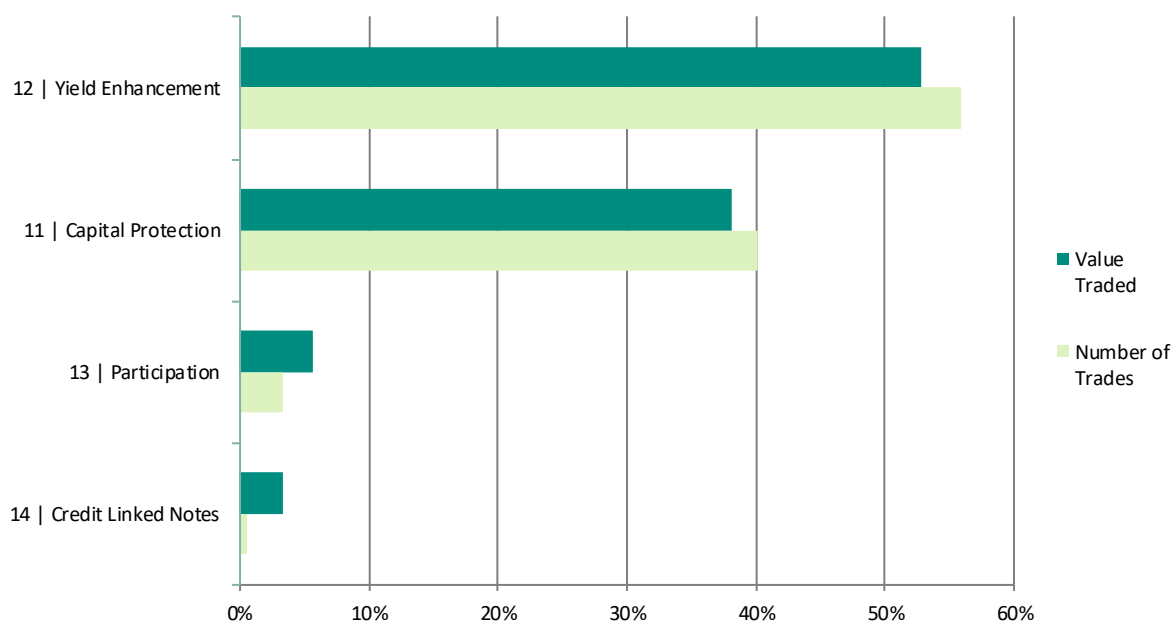
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	54,168	7.4%	6.5%	52.9%	4,068	5.9%	4.7%	55.9%
11   Capital Protection	39,009	-0.8%	-13.2%	38.1%	2,922	-2.4%	-11.4%	40.2%
13   Participation	5,803	37%	75%	5.7%	241	46.4%	51.1%	3.3%
14   Credit Linked Notes	3,440	16.1%	41%	3.4%	41	-20.6%	-8.3%	0.6%
<b>Total</b>	<b>102,420</b>	<b>5.6%</b>	<b>0.9%</b>	<b>100.0%</b>	<b>7,273</b>	<b>3.1%</b>	<b>-1.5%</b>	<b>100.0%</b>

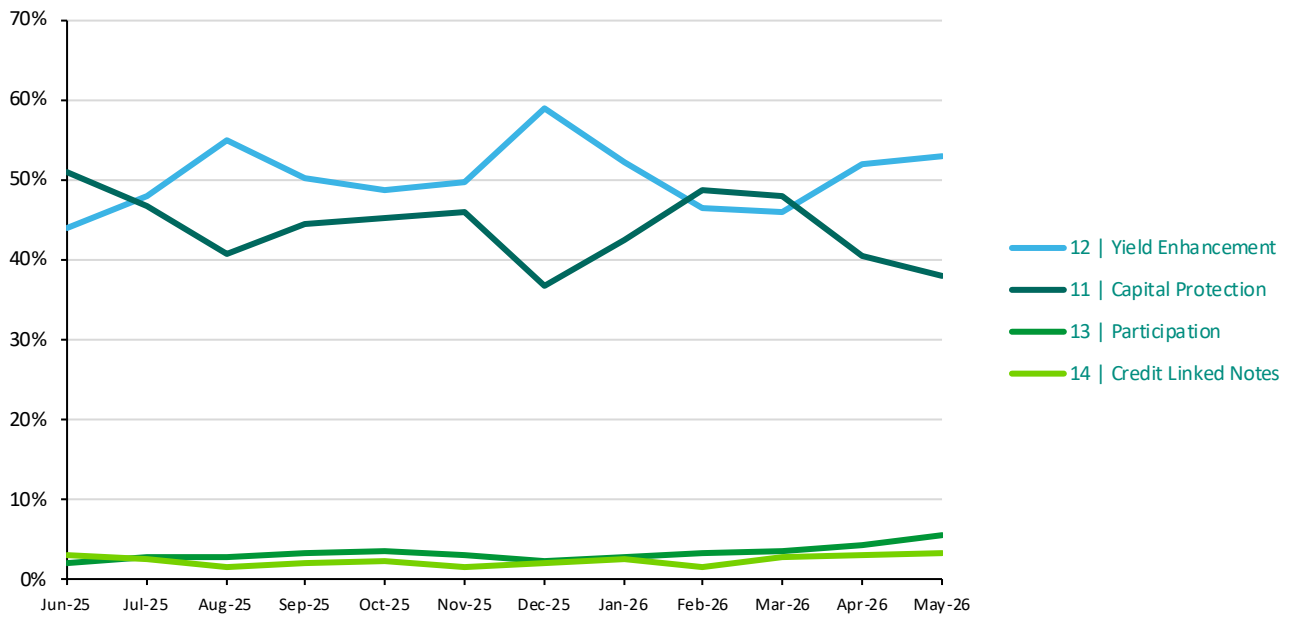
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

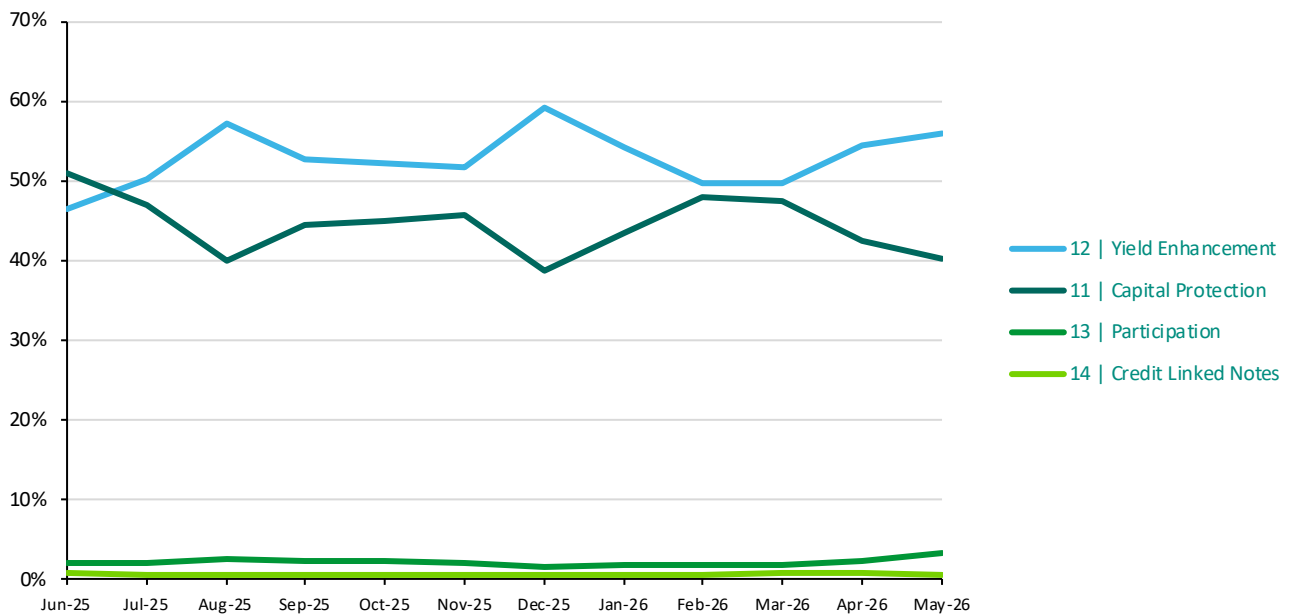
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Investment products traded on SeDeX and Cert-X.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

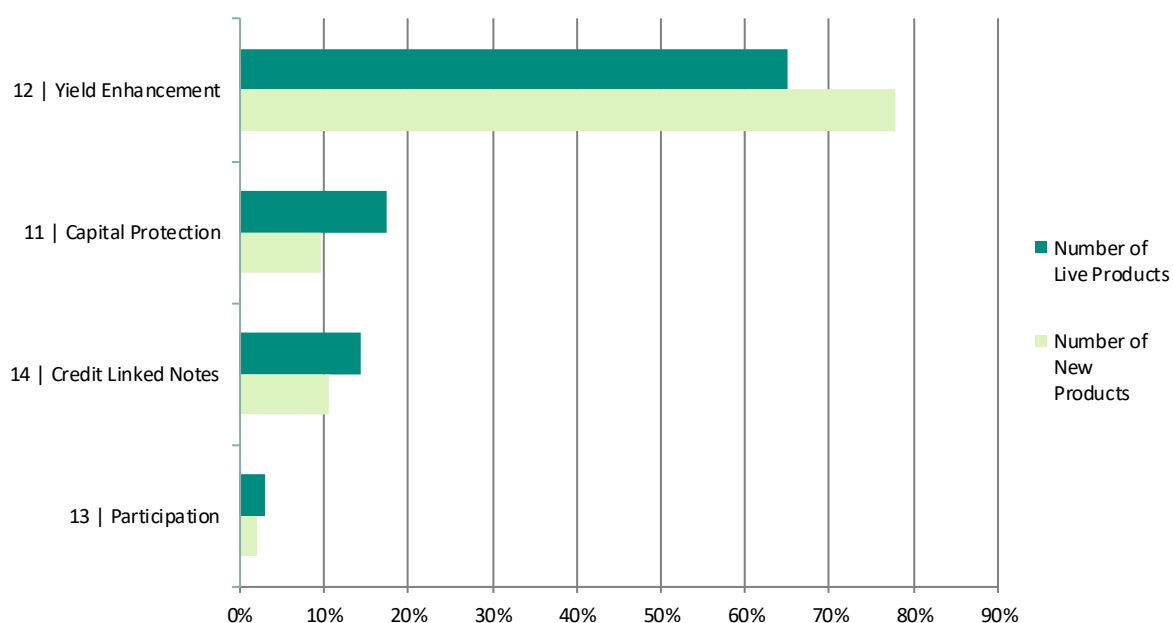
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	7,974	0.2%	5.9%	65.0%	490	-2.2%	-1.0%	77.8%
11   Capital Protection	2,150	1.7%	11.5%	17.5%	61	-33.7%	-0.3%	9.7%
14   Credit Linked Notes	1,765	0.6%	11.1%	14.4%	66	-29.8%	25.7%	10.5%
13   Participation	381	1.0%	3.3%	3.1%	13		31.1%	2.1%
<b>Total</b>	<b>12,270</b>	<b>0.5%</b>	<b>7.5%</b>	<b>100.0%</b>	<b>630</b>	<b>-10.0%</b>	<b>1.8%</b>	<b>100.0%</b>

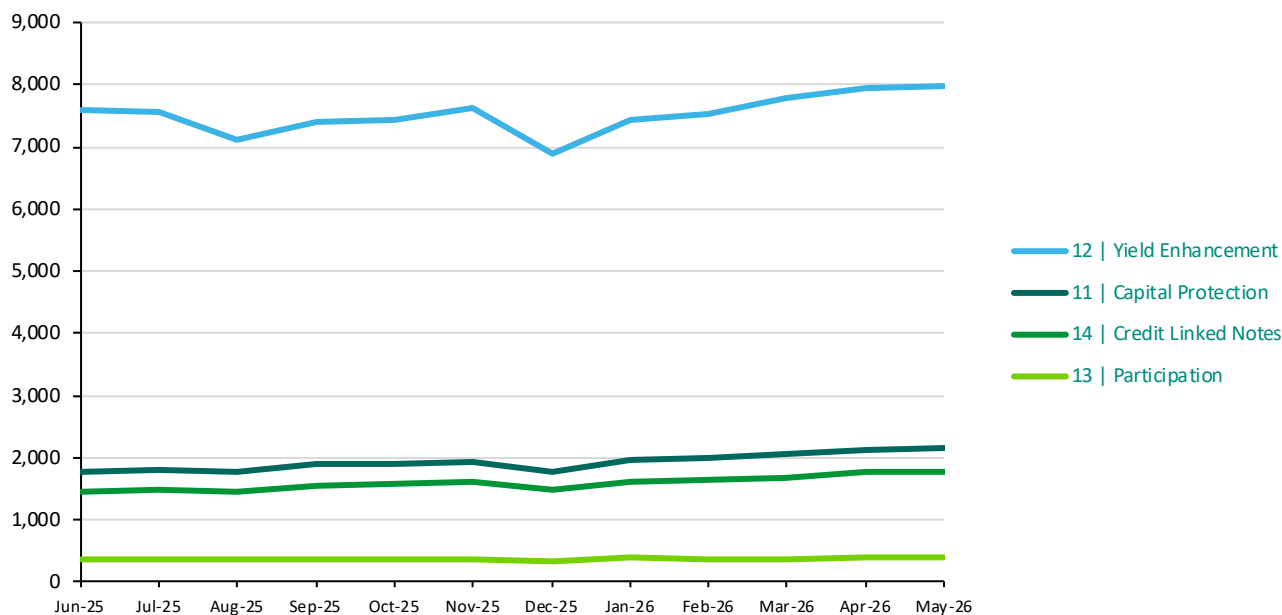
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

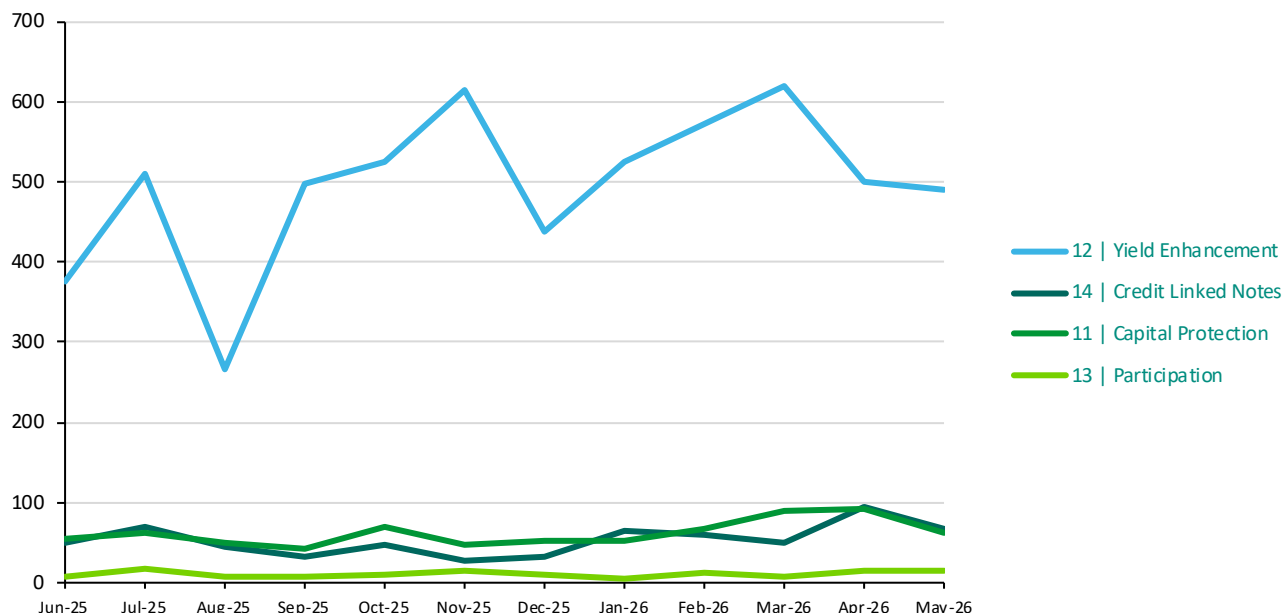
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Investment products traded on SeDeX and Cert-X.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

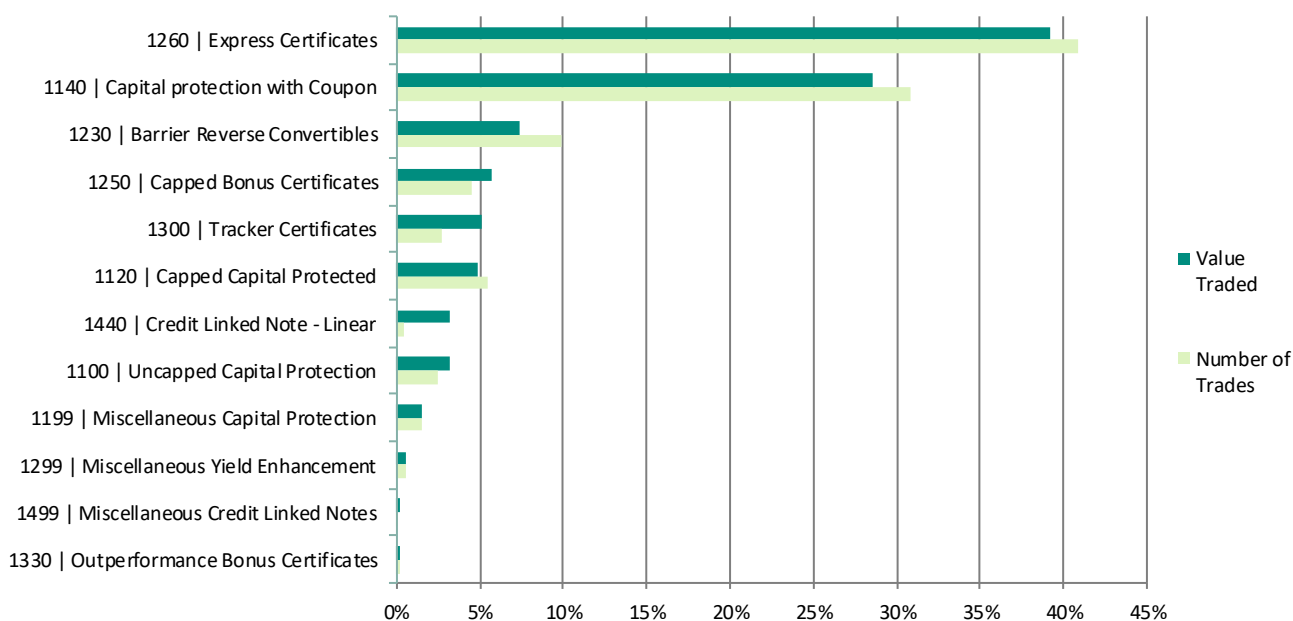
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Top 12 Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1260   Express Certificates	40,137	11.9%	13.5%	39.2%	2,971	7.3%	8.0%	40.9%
1140   Capital protection with Coupon	29,291	-4.6%	-15.6%	28.6%	2,241	-4.3%	-11.4%	30.8%
1230   Barrier Reverse Convertibles	7,497	-2.6%	-0.6%	7.3%	722	7.5%	4.4%	9.9%
1250   Capped Bonus Certificates	5,896	-4.3%	-10.9%	5.8%	331	-6.2%	-7.1%	4.5%
1300   Tracker Certificates	5,191	44%	113%	5.1%	193	56.2%	103.0%	2.7%
1120   Capped Capital Protected	4,982	15.3%	2.2%	4.9%	397	4.4%	-5.7%	5.5%
1440   Credit Linked Note - Linear	3,260	13.7%	41%	3.2%	35	-24.6%	-6.9%	0.5%
1100   Uncapped Capital Protection	3,240	17.1%	11.3%	3.2%	176	14.9%	6.2%	2.4%
1199   Miscellaneous Capital Protection	1,496	-1.2%	-39%	1.5%	108	-7.9%	-40.6%	1.5%
1299   Miscellaneous Yield Enhancement	596	-14.5%	-54%	0.6%	41	-7.3%	-50.9%	0.6%
1499   Miscellaneous Credit Linked Notes	179	92%	42%	0.2%	5.5	19.6%	-16.3%	0.1%
1330   Outperformance Bonus Certificates	167	2.8%	12.6%	0.2%	17	8.9%	20.2%	0.2%
<b>Total</b>	<b>102,420</b>	<b>5.6%</b>	<b>0.9%</b>	<b>100.0%</b>	<b>7,273</b>	<b>3.1%</b>	<b>-1.5%</b>	<b>100.0%</b>

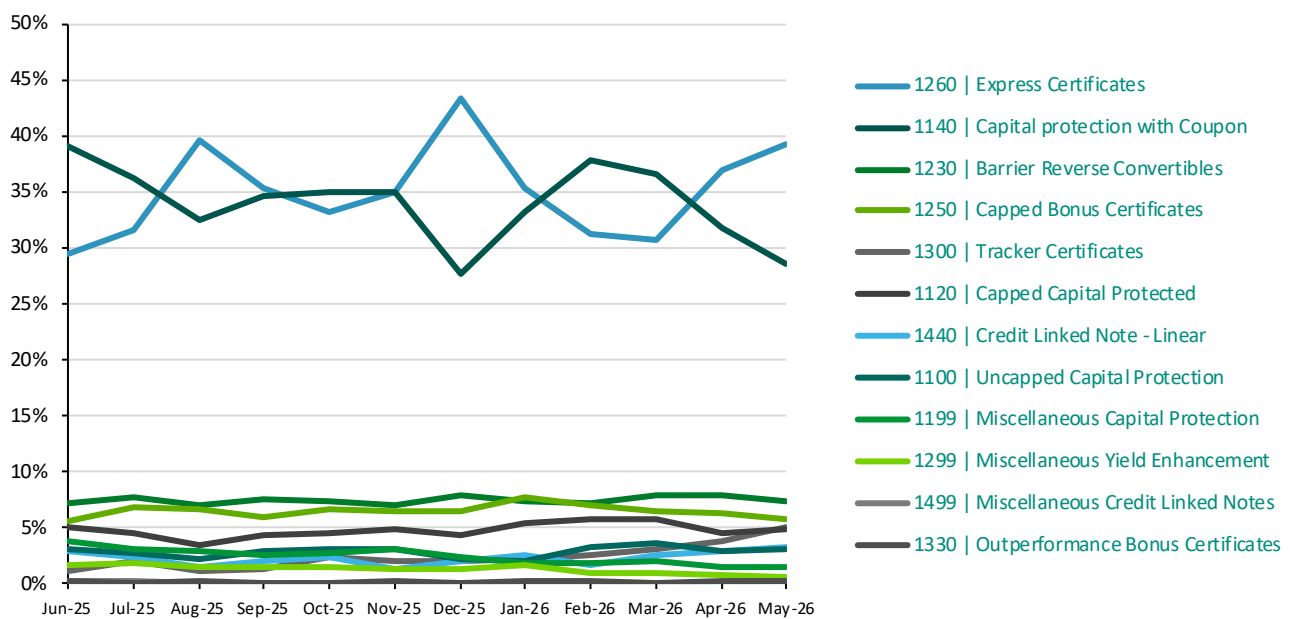
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

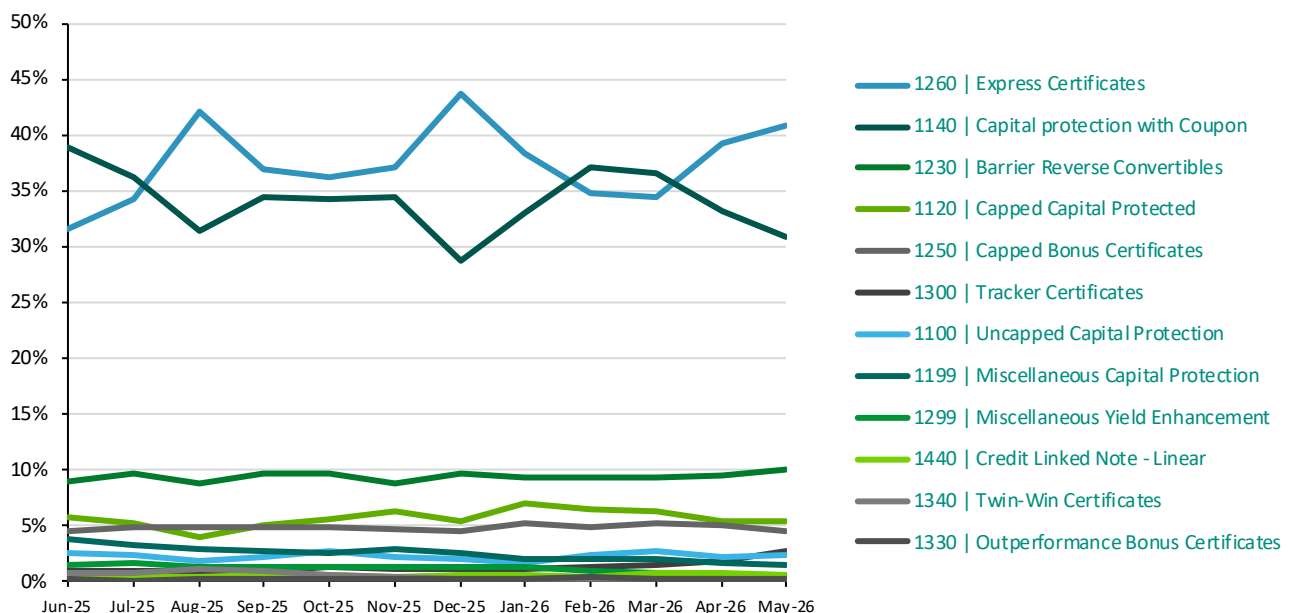
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Investment products traded on SeDeX and Cert-X.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

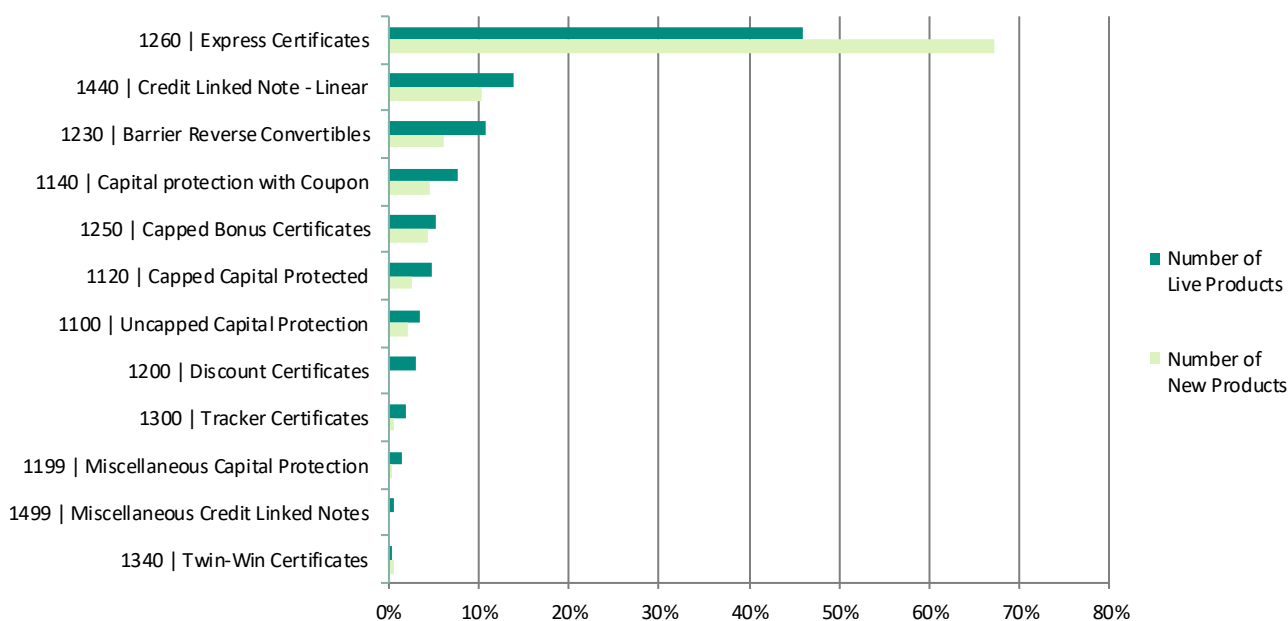
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
1260   Express Certificates	5,641	0.2%	7.5%	46.0%	424	-3.0%	8.3%	67.3%
1440   Credit Linked Note - Linear	1,701	0.6%	10.7%	13.9%	65	-28.6%	29.6%	10.3%
1230   Barrier Reverse Convertibles	1,310	0.2%	4.0%	10.7%	39	-27.8%	-27.9%	6.2%
1140   Capital protection with Coupon	945	1.7%	9.6%	7.7%	29	-14.7%	25.2%	4.6%
1250   Capped Bonus Certificates	636	0.5%	0.6%	5.2%	27	170.0%	-15.8%	4.3%
1120   Capped Capital Protected	579	0.8%	11.8%	4.7%	16	-15.8%	-5.0%	2.5%
1100   Uncapped Capital Protection	436	3.4%	21%	3.6%	14	-60.0%	-18.8%	2.2%
1200   Discount Certificates	368	0.0%	8.5%	3.0%			-100.0%	
1300   Tracker Certificates	224	2.5%	10.7%	1.8%	4.0	-63.6%	-9.4%	0.6%
1199   Miscellaneous Capital Protection	189	0.9%	1.3%	1.5%	2.0	-50.0%	-48.9%	0.3%
1499   Miscellaneous Credit Linked Notes	64	0.2%	23%	0.5%	1.0	-66.7%	-57.1%	0.2%
1340   Twin-Win Certificates	45	-2.2%	-10.6%	0.4%	4.0		182.4%	0.6%
<b>Total</b>	<b>12,270</b>	<b>0.5%</b>	<b>7.5%</b>	<b>100.0%</b>	<b>630</b>	<b>-10.0%</b>	<b>1.8%</b>	<b>100.0%</b>

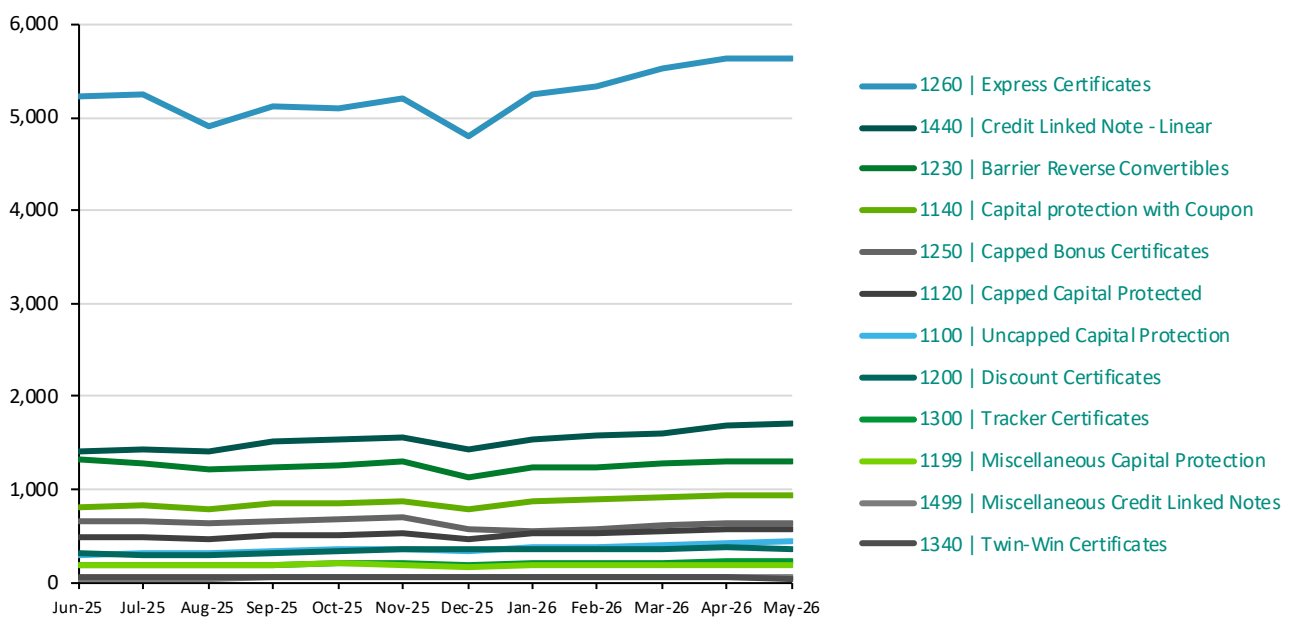
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

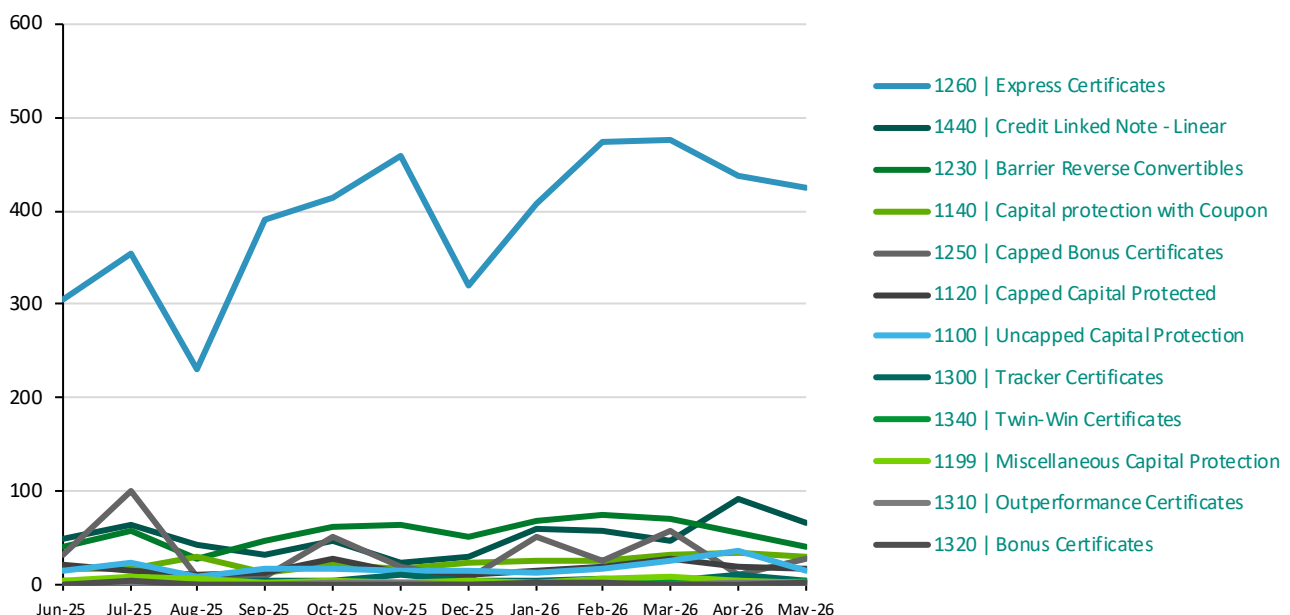
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Investment products traded on SeDeX and Cert-X.



# PRODUCT STRATEGIES

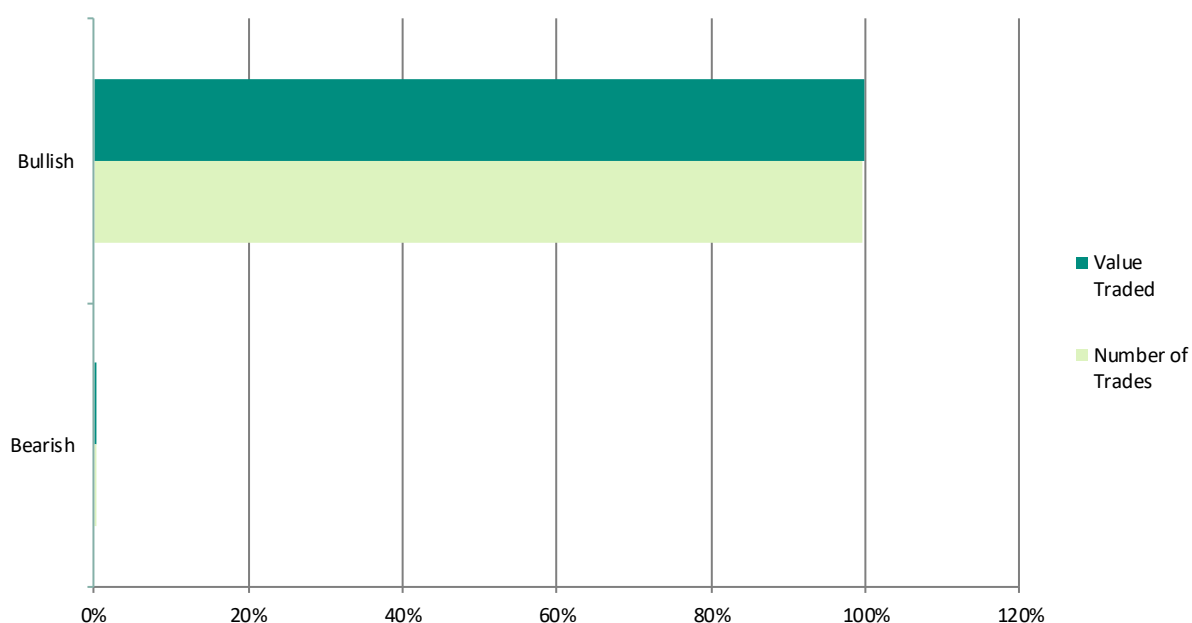
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	102,237	5.7%	0.7%	99.8%	7,254	3.2%	-1.7%	99.7%
Bearish	182	-4.6%	148%	0.2%	19	-19.8%	98.8%	0.3%
<b>Total</b>	<b>102,420</b>	<b>5.6%</b>	<b>0.9%</b>	<b>100.0%</b>	<b>7,273</b>	<b>3.1%</b>	<b>-1.5%</b>	<b>100.0%</b>

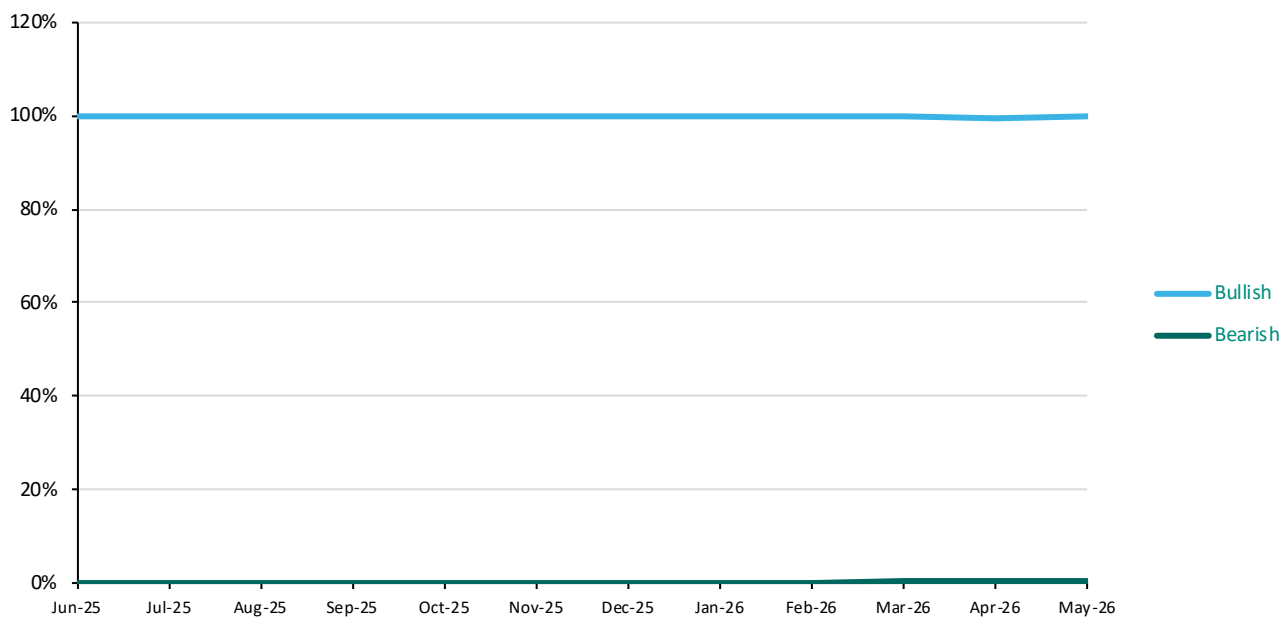
(Source Euronext)



# PRODUCT STRATEGIES

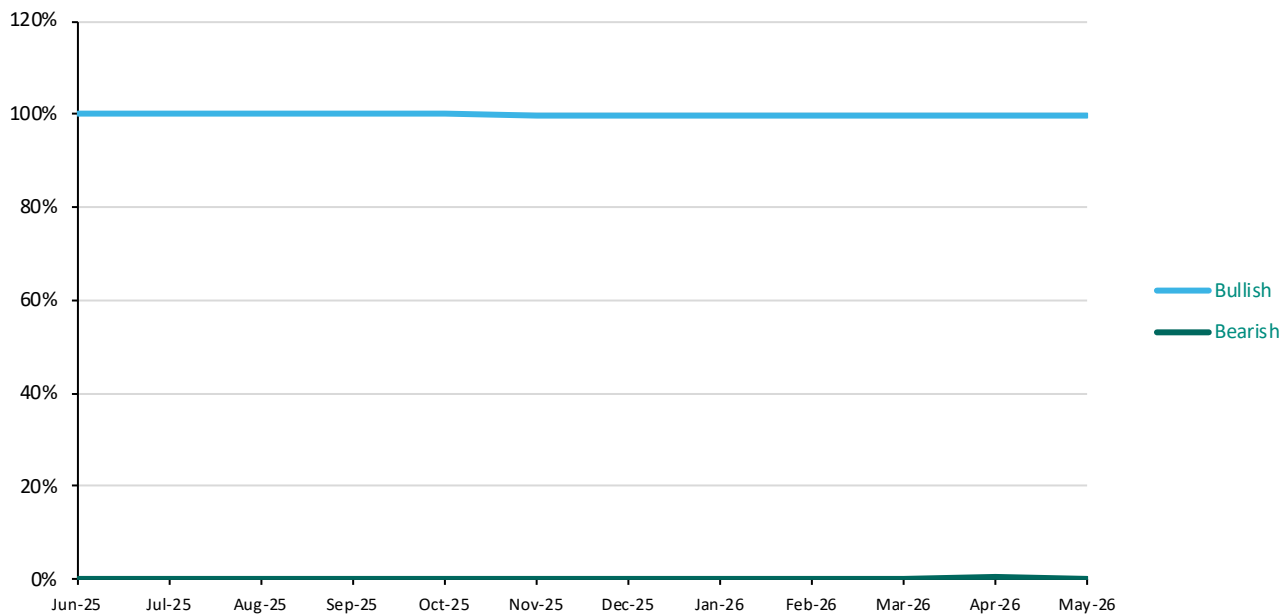
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Investment products traded on SeDeX and Cert-X.



# PRODUCT STRATEGIES

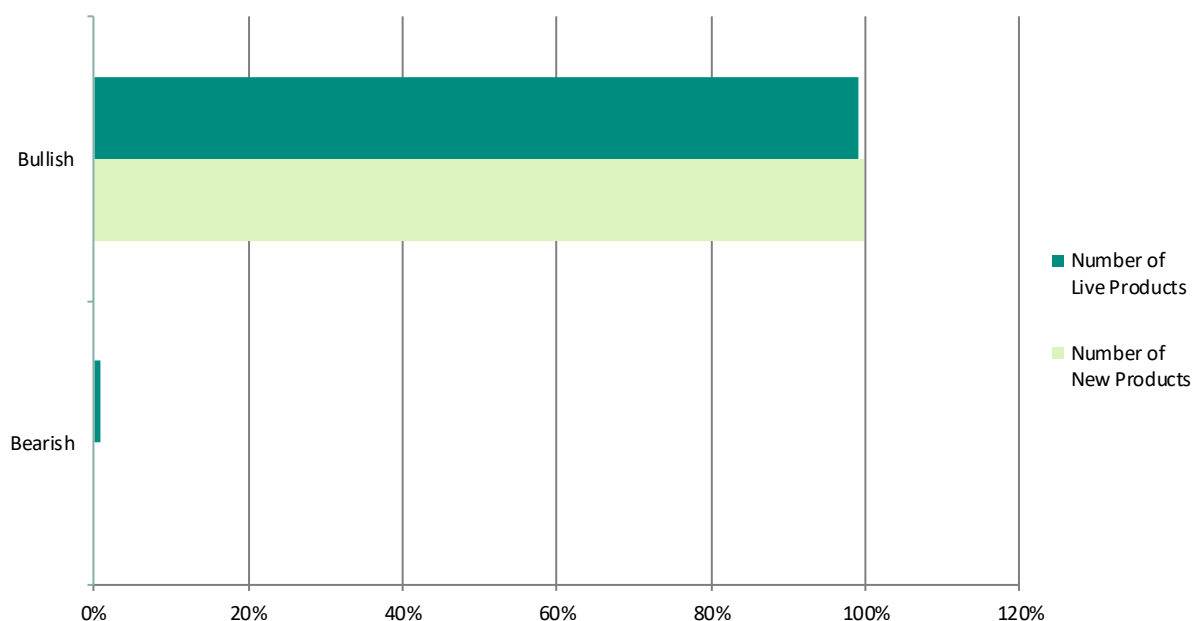
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	12,173	0.5%	7.2%	99.2%	630	-10.0%	3.4%	100.0%
Bearish	97	-0.4%	72%	0.8%			-100.0%	
<b>Total</b>	<b>12,270</b>	<b>0.5%</b>	<b>7.5%</b>	<b>100.0%</b>	<b>630</b>	<b>-10.0%</b>	<b>1.8%</b>	<b>100.0%</b>

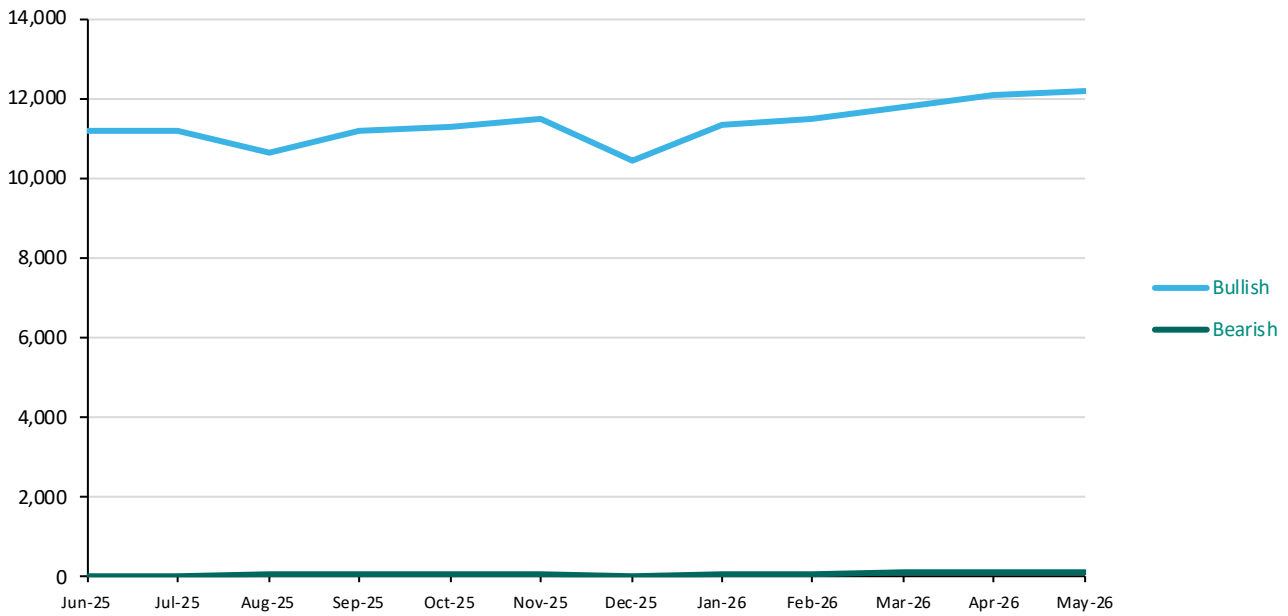
(Source Euronext)



# PRODUCT STRATEGIES

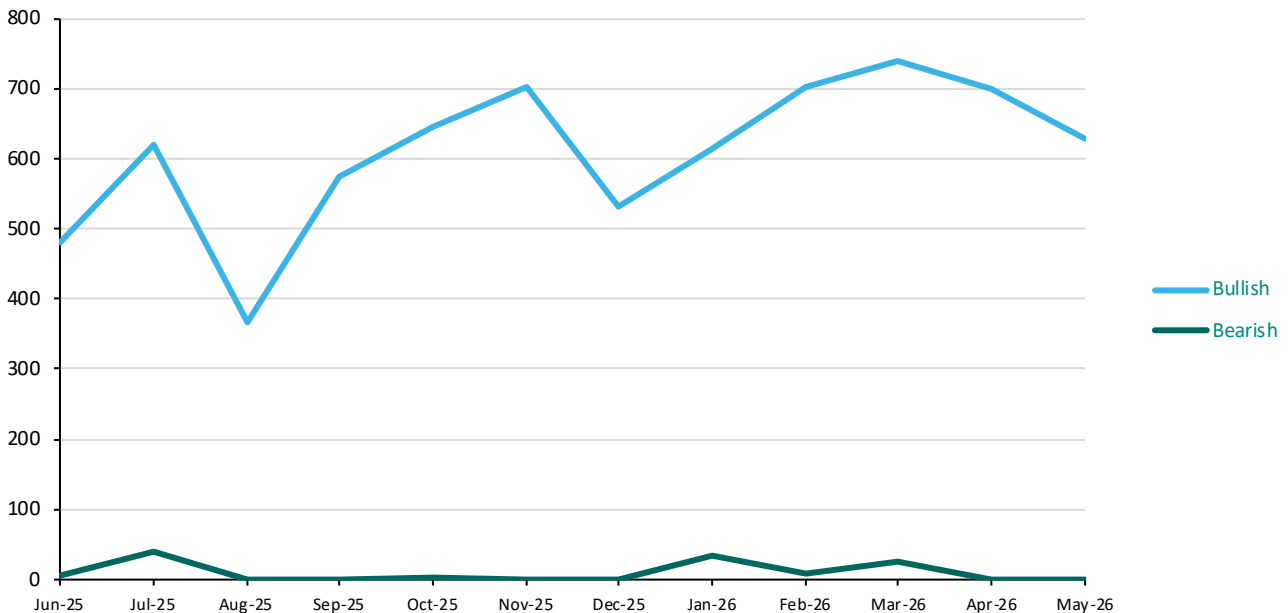
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Investment products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING TYPES

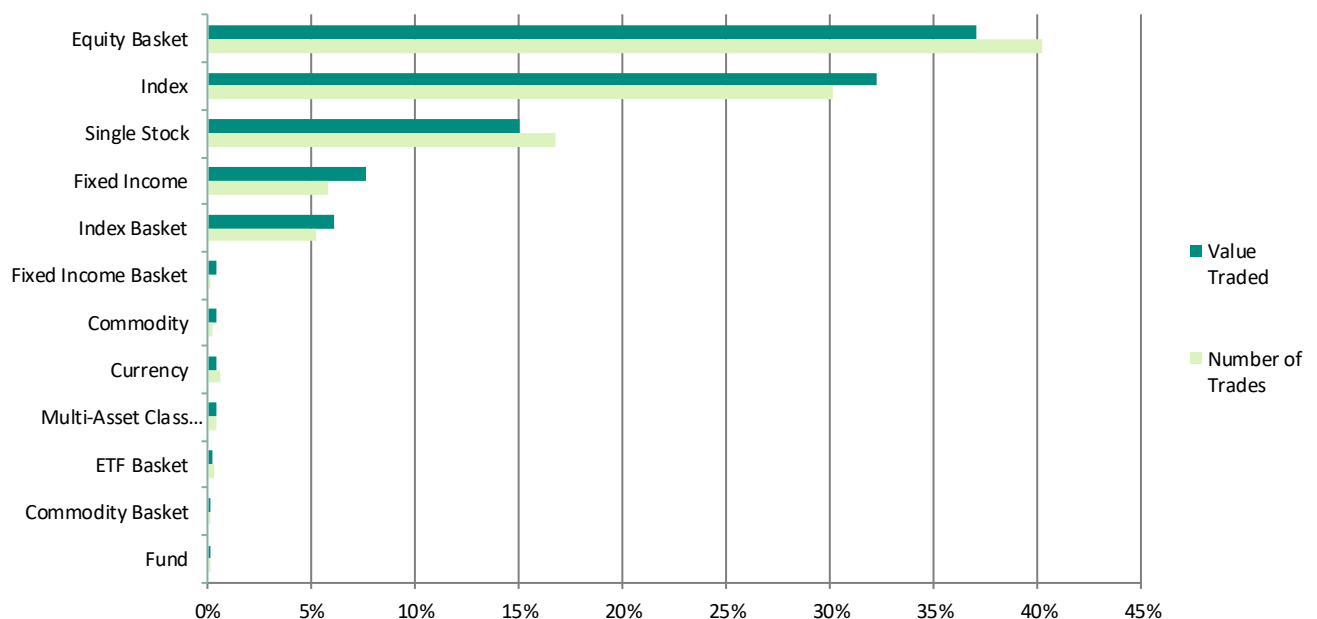
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Top 12 Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Equity Basket	37,914	6.8%	4.5%	37.0%	2,924	3.9%	1.3%	40.2%
Index	32,985	11.2%	-2.5%	32.2%	2,187	6.7%	-5.8%	30.1%
Single Stock	15,423	-4.1%	-2.2%	15.1%	1,220	0.2%	-0.2%	16.8%
Fixed Income	7,793	-7.3%	-18.0%	7.6%	421	-13.8%	-21.9%	5.8%
Index Basket	6,259	13.2%	38%	6.1%	381	2.0%	30.3%	5.2%
Fixed Income Basket	453	135%	58%	0.4%	5.9	31.5%	-23.8%	0.1%
Commodity	389	106%	78%	0.4%	15	4.5%	-14.5%	0.2%
Currency	379	-12.5%	-4.1%	0.4%	41	-3.7%	5.9%	0.6%
Multi-Asset Class Basket	377	205%	31%	0.4%	30	239.1%	59.8%	0.4%
ETF Basket	179	104%	338%	0.2%	22	124.0%	364.5%	0.3%
Commodity Basket	113	-43%	-19.2%	0.1%	8.9	-21.7%	-34.5%	0.1%
Fund	94	63%	-11.2%	0.1%	10	10.0%	-23.1%	0.1%
<b>Total</b>	<b>102,420</b>	<b>5.6%</b>	<b>0.9%</b>	<b>100.0%</b>	<b>7,273</b>	<b>3.1%</b>	<b>-1.5%</b>	<b>100.0%</b>

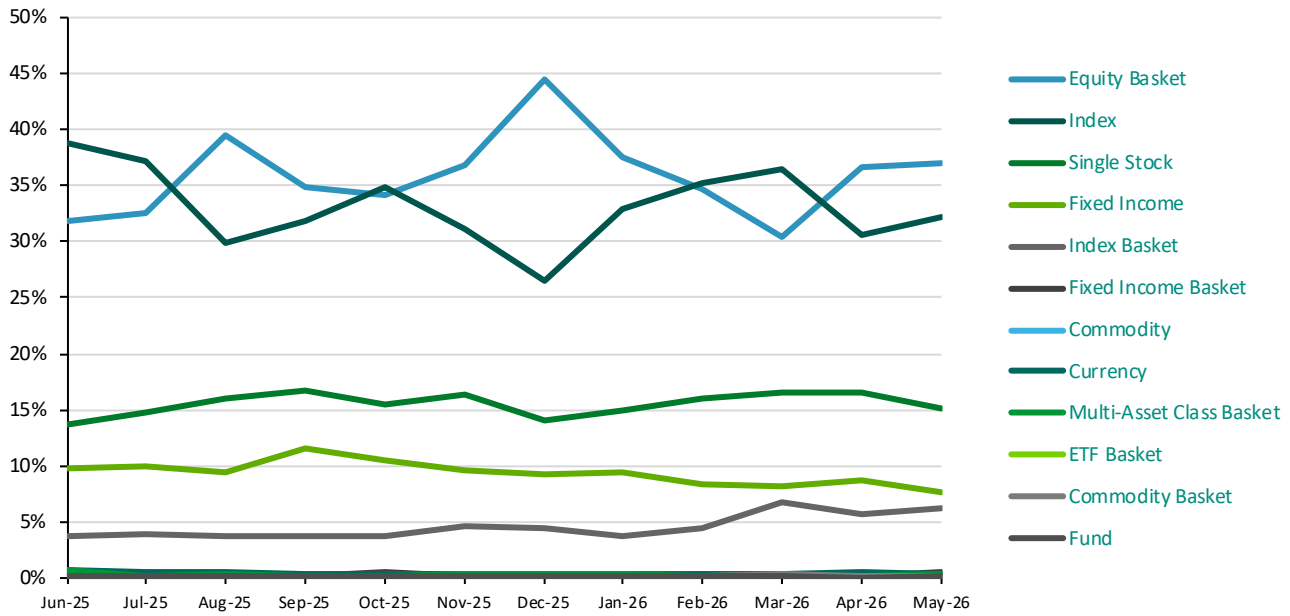
(Source Euronext)



# TOP 12 UNDERLYING TYPES

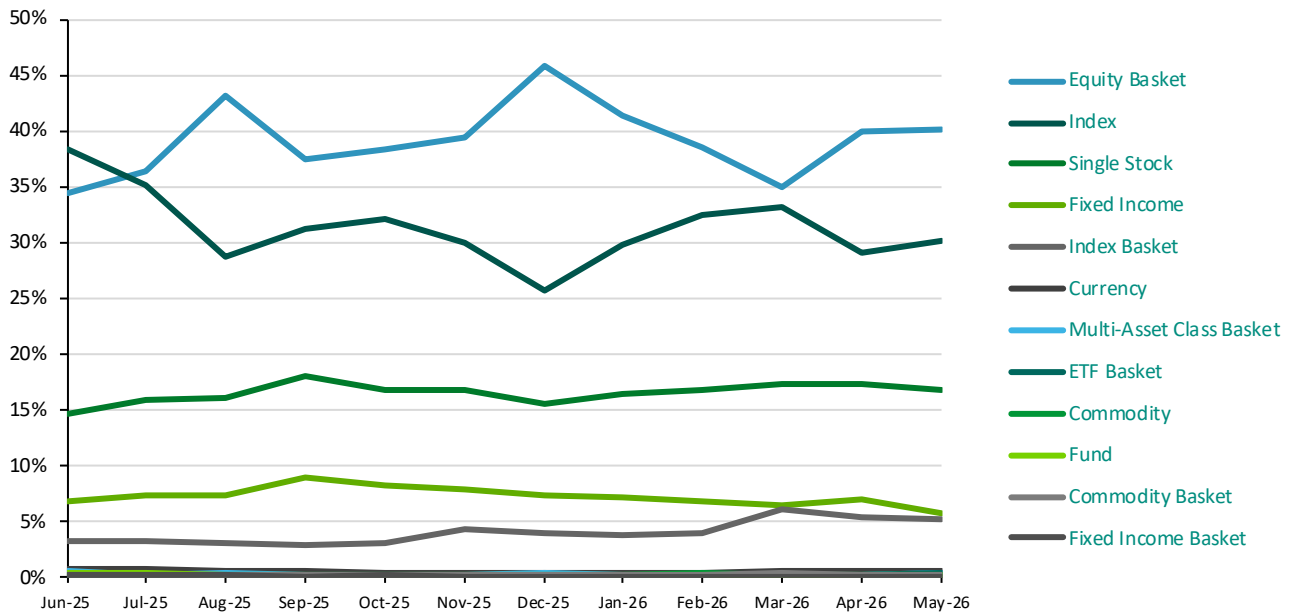
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Investment products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING TYPES

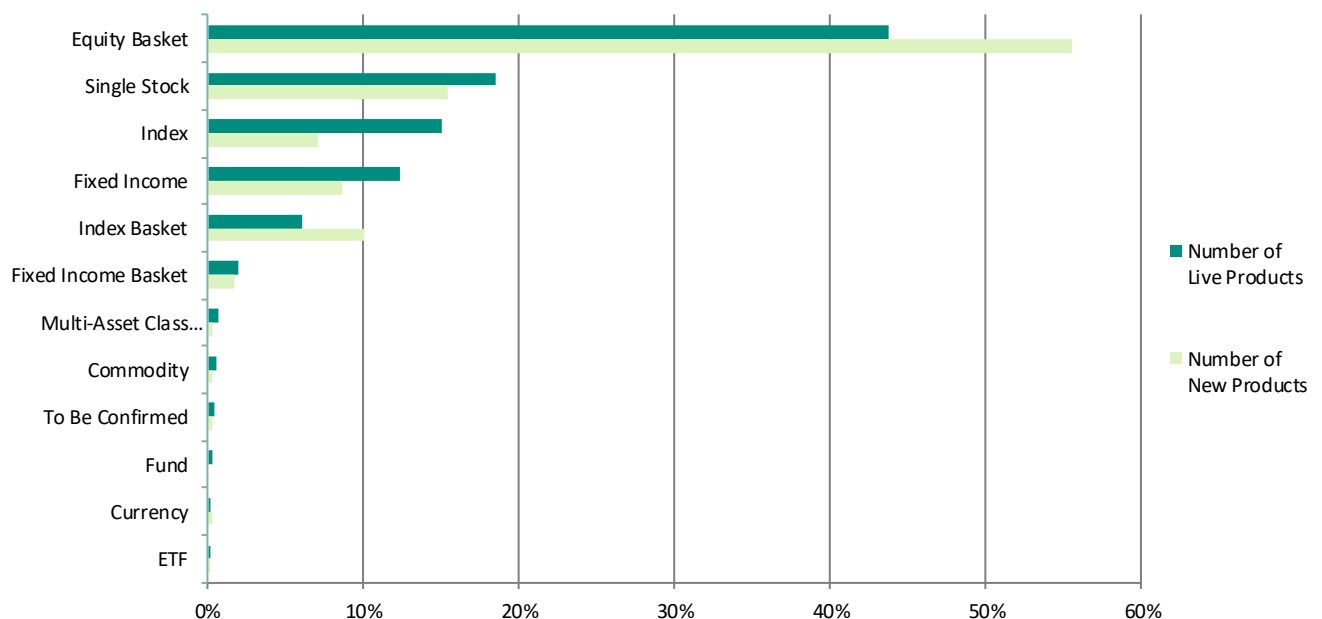
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Equity Basket	5,373	0.2%	8.2%	43.8%	350	-2.8%	3.9%	55.6%
Single Stock	2,262	0.0%	1.9%	18.4%	97	24.4%	-16.3%	15.4%
Index	1,838	1.6%	8.8%	15.0%	45	-43.8%	-9.1%	7.1%
Fixed Income	1,517	0.7%	10.1%	12.4%	54	-38.6%	16.5%	8.6%
Index Basket	739	4.3%	20%	6.0%	63	-22.2%	21.0%	10.0%
Fixed Income Basket	248	-1.5%	2.6%	2.0%	11	175.0%	53.5%	1.7%
Multi-Asset Class Basket	82	1.8%	4.5%	0.7%	2.0	-50.0%	-29.4%	0.3%
Commodity	61	-8.9%	5.3%	0.5%	2.0	100.0%	-31.4%	0.3%
To Be Confirmed	44	-7.7%	-43%	0.4%	2.0		140.0%	0.3%
Fund	33	-1.8%	6.6%	0.3%		-100.0%	-100.0%	
Currency	25	-0.2%	11.8%	0.2%	2.0		84.6%	0.3%
ETF	17	9.9%	10.0%	0.1%	1.0	-50.0%	33.3%	0.2%
<b>Total</b>	<b>12,270</b>	<b>0.5%</b>	<b>7.5%</b>	<b>100.0%</b>	<b>630</b>	<b>-10.0%</b>	<b>1.8%</b>	<b>100.0%</b>

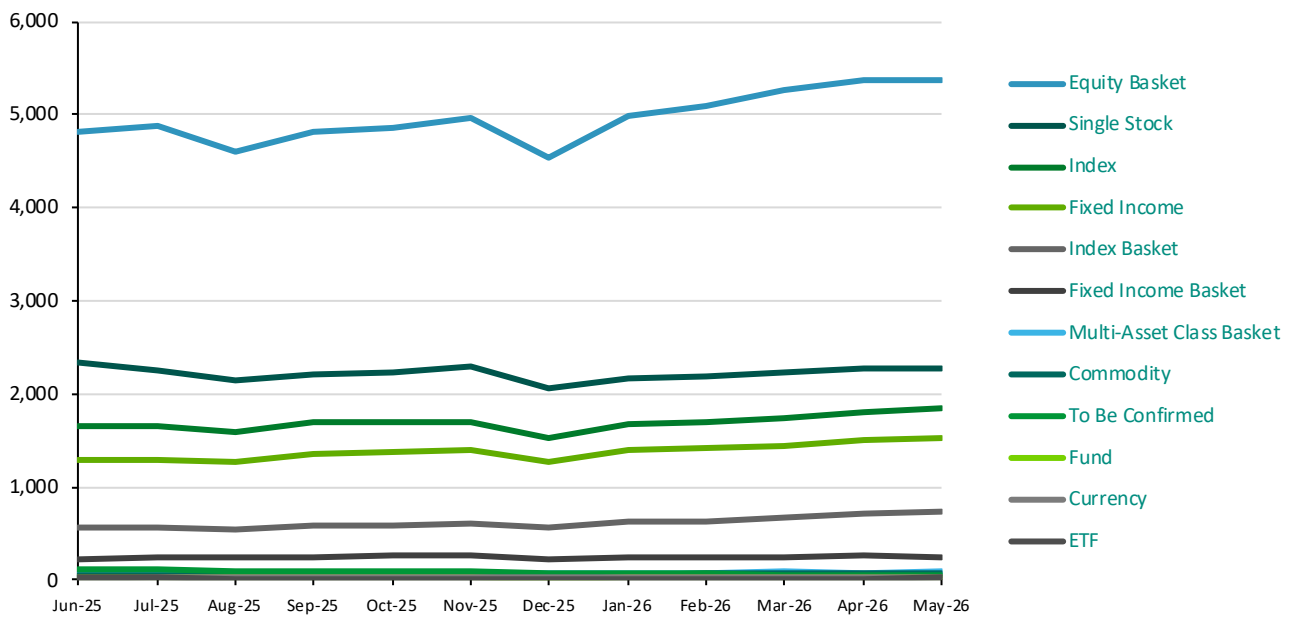
(Source Euronext)



# TOP 12 UNDERLYING TYPES

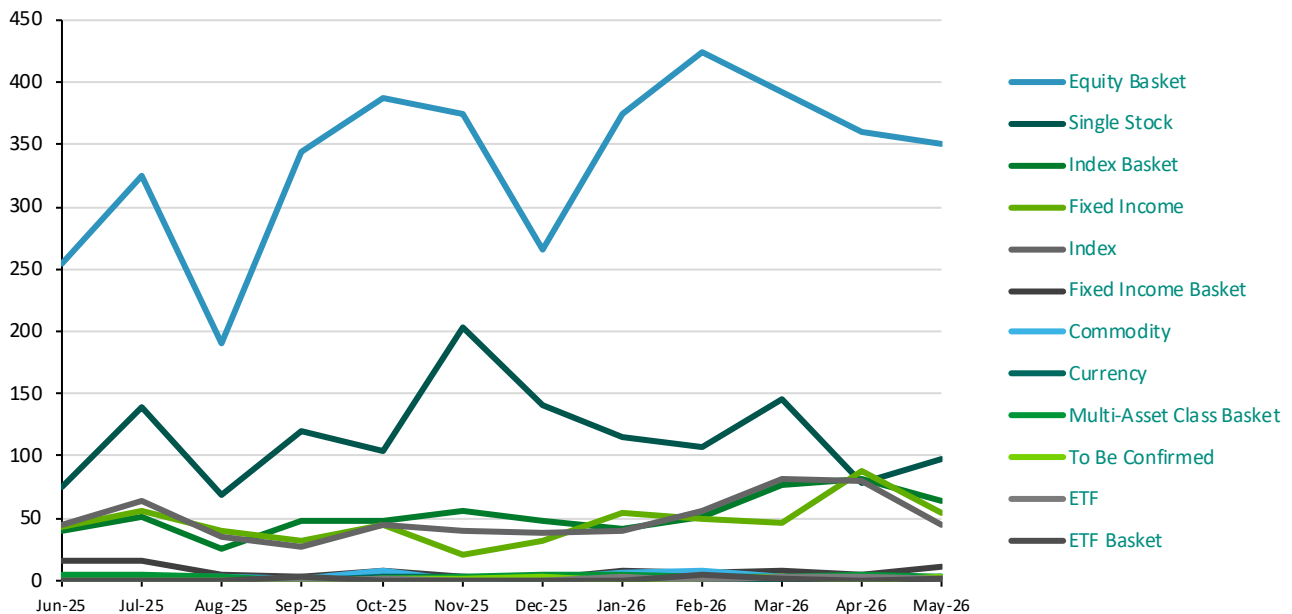
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Investment products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING COUNTRIES

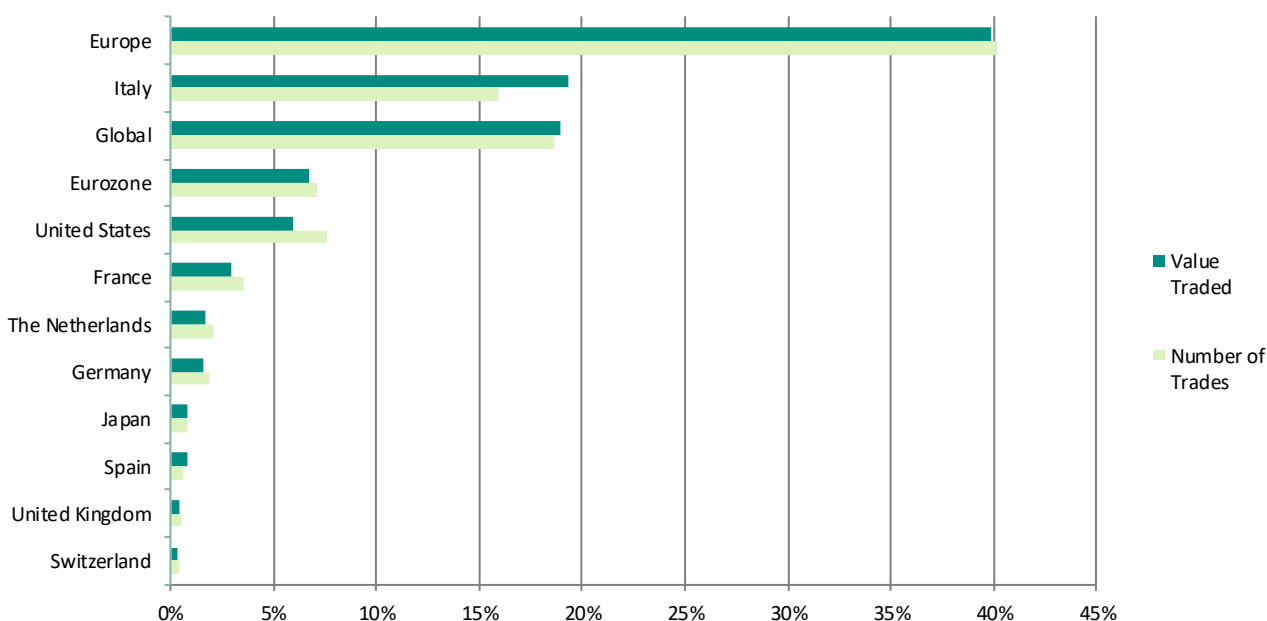
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Europe	40,824	6.3%	-1.4%	39.9%	2,925	1.4%	-3.2%	40.2%
Italy	19,798	-2.9%	-3.5%	19.3%	1,155	-6.6%	-10.0%	15.9%
Global	19,397	19.3%	21%	18.9%	1,358	13.3%	10.8%	18.7%
Eurozone	6,844	-3.9%	-23%	6.7%	516	-1.9%	-15.3%	7.1%
United States	6,136	23%	25%	6.0%	551	24.8%	21.1%	7.6%
France	2,974	-0.3%	9.1%	2.9%	259	6.2%	19.1%	3.6%
The Netherlands	1,705	-3.6%	14.1%	1.7%	148	3.3%	8.6%	2.0%
Germany	1,653	14.7%	-21%	1.6%	139	11.7%	-14.9%	1.9%
Japan	838	-4.9%	-10.9%	0.8%	58	-19.4%	-21.3%	0.8%
Spain	826	-8.3%	-16.2%	0.8%	42	-27.9%	-37.2%	0.6%
United Kingdom	421	-30%	-5.0%	0.4%	39	-24.8%	-6.3%	0.5%
Switzerland	350	7.7%	-21%	0.3%	32	5.5%	-16.8%	0.4%
<b>Total</b>	<b>102,420</b>	<b>5.6%</b>	<b>0.9%</b>	<b>100.0%</b>	<b>7,273</b>	<b>3.1%</b>	<b>-1.5%</b>	<b>100.0%</b>

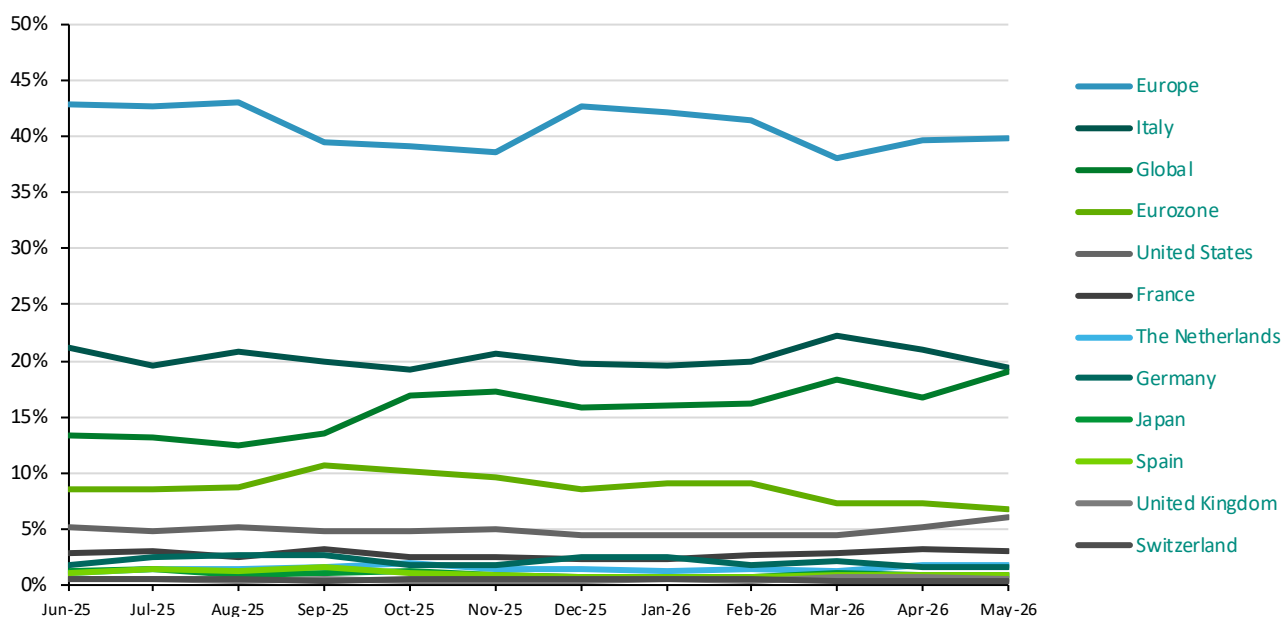
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

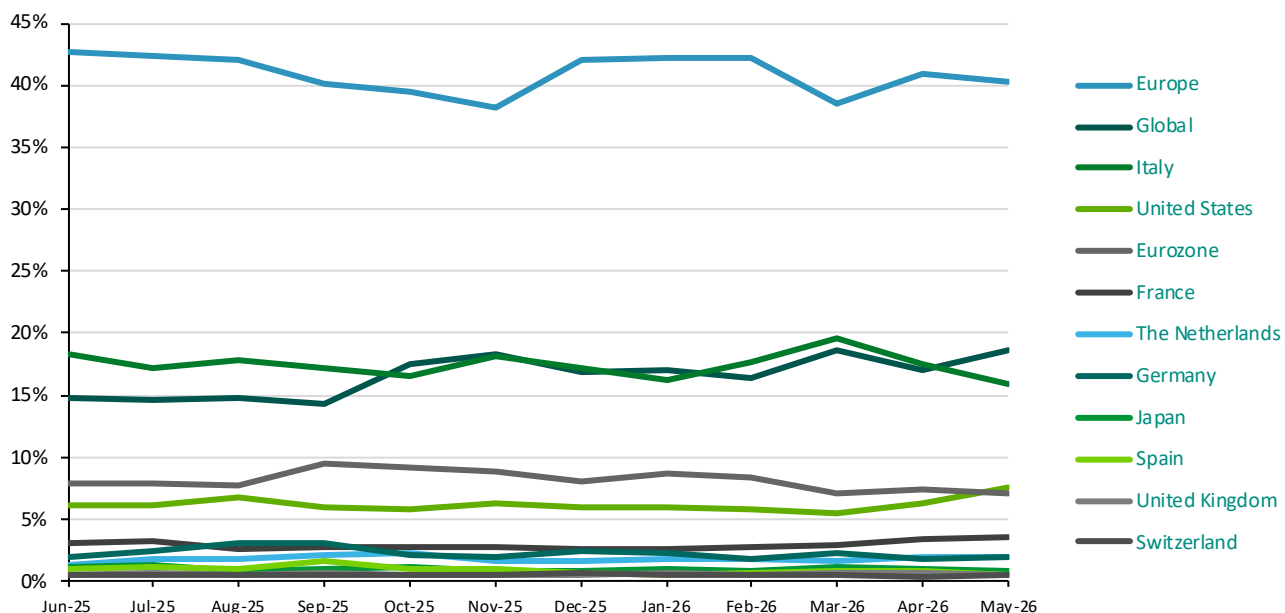
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Investment products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING COUNTRIES

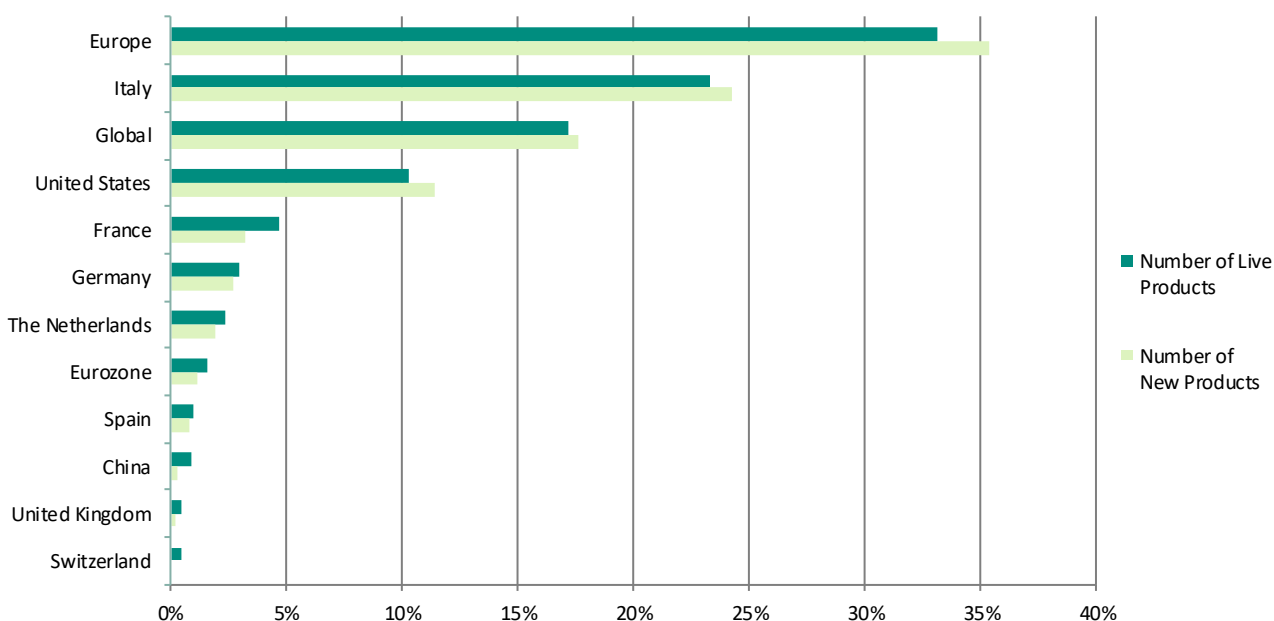
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Europe	4,070	1.1%	11.6%	33.2%	223	-1.3%	4.6%	35.4%
Italy	2,862	0.9%	5.3%	23.3%	153	-10.5%	9.8%	24.3%
Global	2,108	-0.6%	7.1%	17.2%	111	-17.2%	1.7%	17.6%
United States	1,259	-0.8%	5.1%	10.3%	72	-6.5%	-1.0%	11.4%
France	570	0.8%	5.7%	4.6%	20	-16.7%	-21.8%	3.2%
Germany	367	0.8%	1.4%	3.0%	17	-19.0%	-4.7%	2.7%
The Netherlands	292	2.7%	17.2%	2.4%	12		-22.6%	1.9%
Eurozone	197	-0.6%	1.3%	1.6%	7.0	40.0%	18.3%	1.1%
Spain	124	6.7%	19.7%	1.0%	5.0	-58.3%	-1.6%	0.8%
China	111	-1.6%	8.2%	0.9%	2.0	-75.0%	-50.0%	0.3%
United Kingdom	60	-1.3%	-0.4%	0.5%	1.0		-61.3%	0.2%
Switzerland	58	-4.2%	-7.4%	0.5%			-100.0%	
<b>Total</b>	<b>12,270</b>	<b>0.5%</b>	<b>7.5%</b>	<b>100.0%</b>	<b>630</b>	<b>-10.0%</b>	<b>1.8%</b>	<b>100.0%</b>

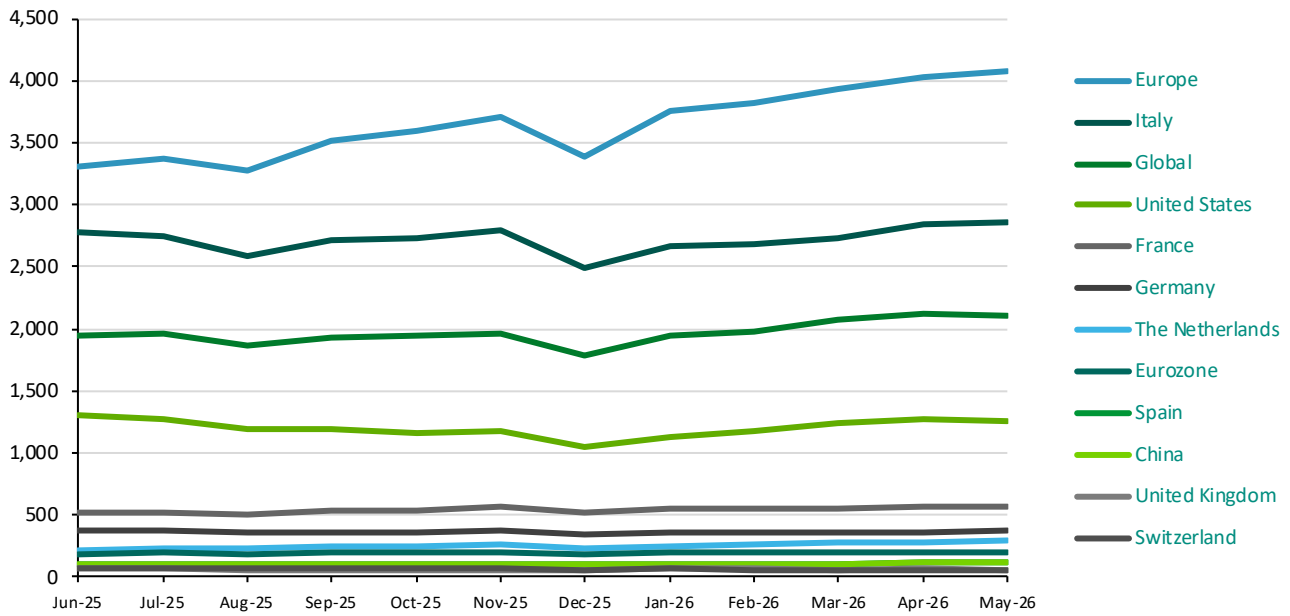
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

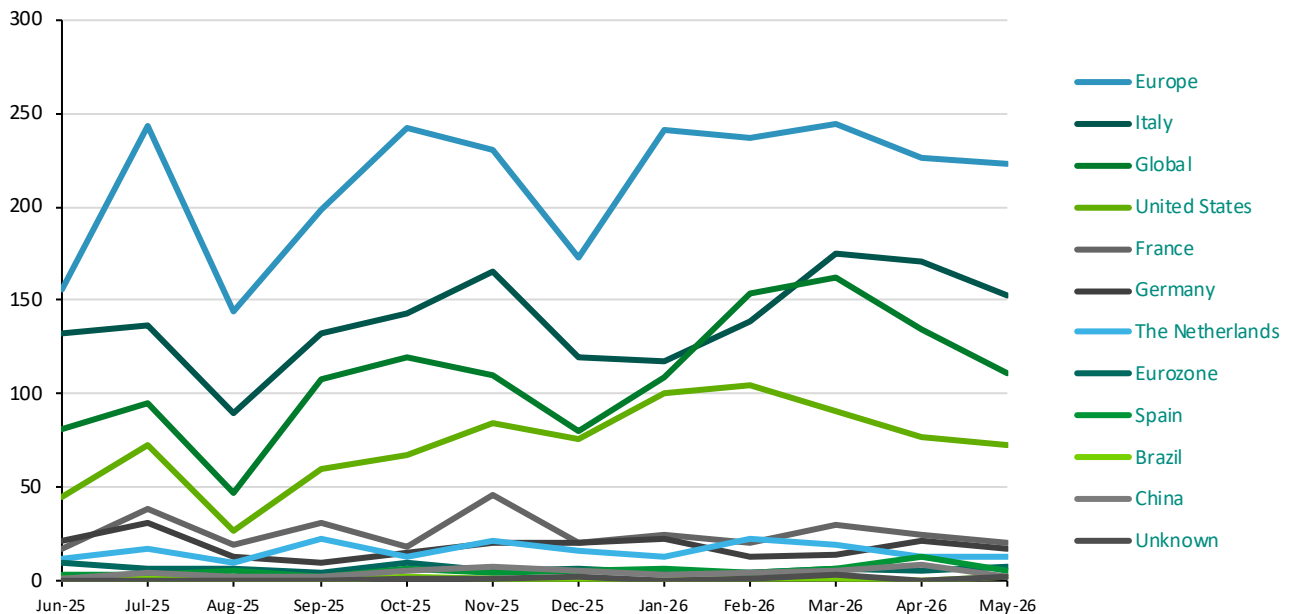
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Investment products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYINGS

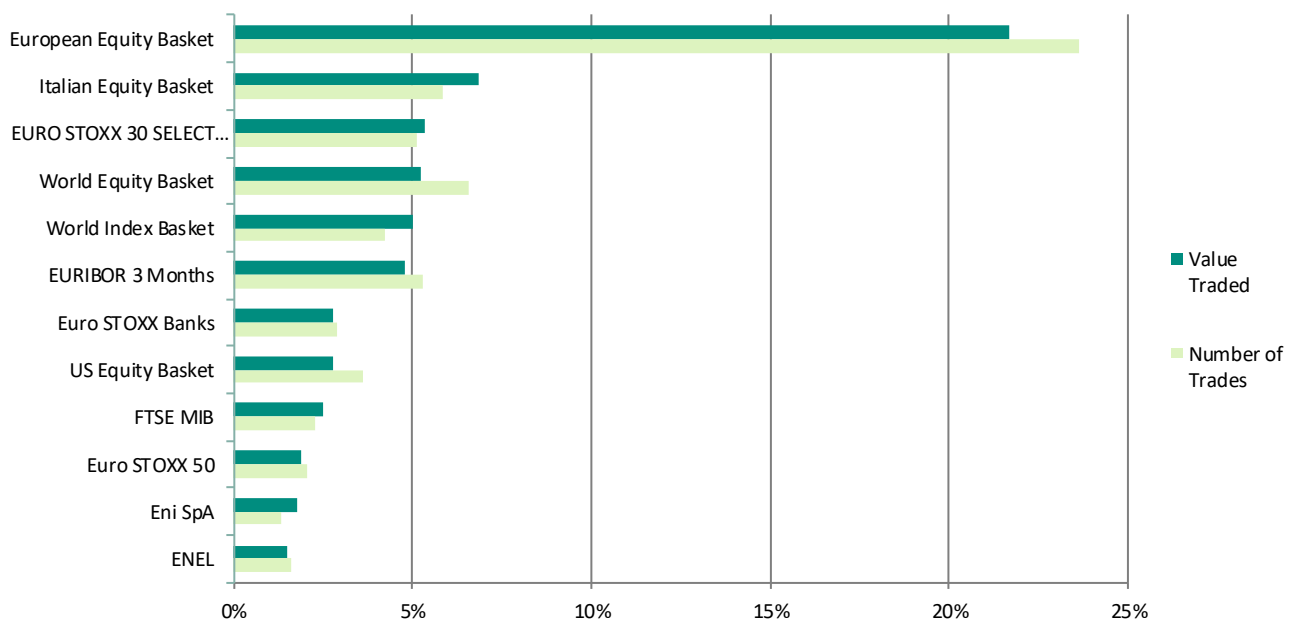
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
European Equity Basket	22,200	2.4%	6.4%	21.7%	1,720	-1.0%	4.1%	23.7%
Italian Equity Basket	6,986	9.0%	-7.6%	6.8%	426	1.5%	-15.4%	5.9%
EURO STOXX 30 SELECT DIVIDEND	5,450	-2.4%	-26%	5.3%	371	-3.1%	-25.1%	5.1%
World Equity Basket	5,330	10.8%	3.6%	5.2%	476	16.4%	2.4%	6.5%
World Index Basket	5,113	10.4%	60%	5.0%	306	-2.4%	43.5%	4.2%
EURIBOR 3 Months	4,884	-18.1%	-34%	4.8%	385	-12.1%	-22.6%	5.3%
Euro STOXX Banks	2,844	-8.0%	-31%	2.8%	210	-11.3%	-24.9%	2.9%
US Equity Basket	2,823	31%	32%	2.8%	264	22.7%	18.1%	3.6%
FTSE MIB	2,552	13.8%	-6.4%	2.5%	166	6.6%	-9.9%	2.3%
Euro STOXX 50	1,939	-0.2%	-13.7%	1.9%	149	-5.1%	-7.8%	2.0%
Eni SpA	1,781	-29%	-12.8%	1.7%	96	-26.2%	-11.1%	1.3%
ENEL	1,501	-6.7%	-15.3%	1.5%	114	-13.2%	-10.7%	1.6%
<b>Total</b>	<b>102,420</b>	<b>5.6%</b>	<b>0.9%</b>	<b>100.0%</b>	<b>7,273</b>	<b>3.1%</b>	<b>-1.5%</b>	<b>100.0%</b>

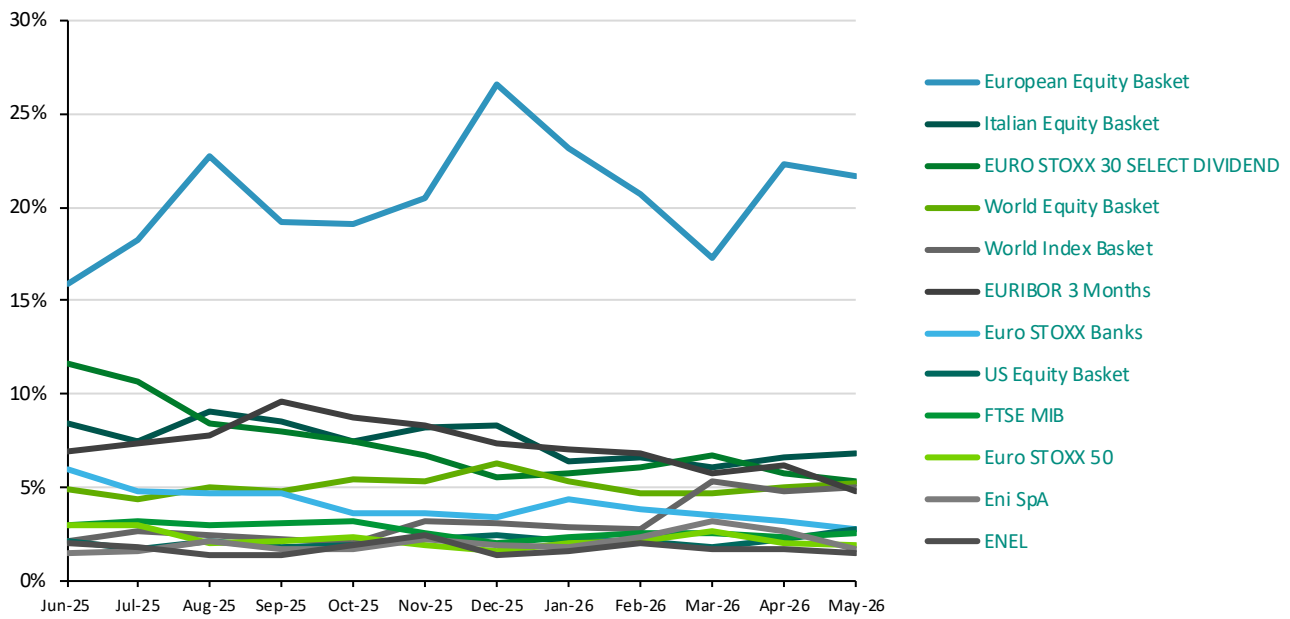
(Source Euronext)



# TOP 12 UNDERLYINGS

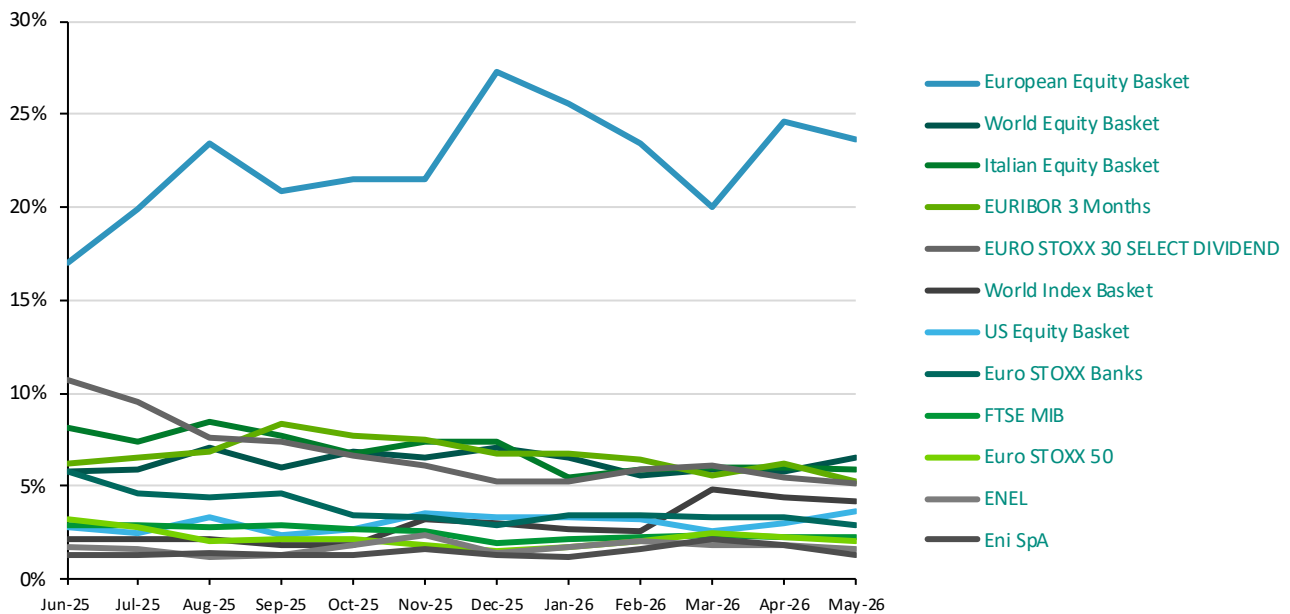
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Investment products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYINGS

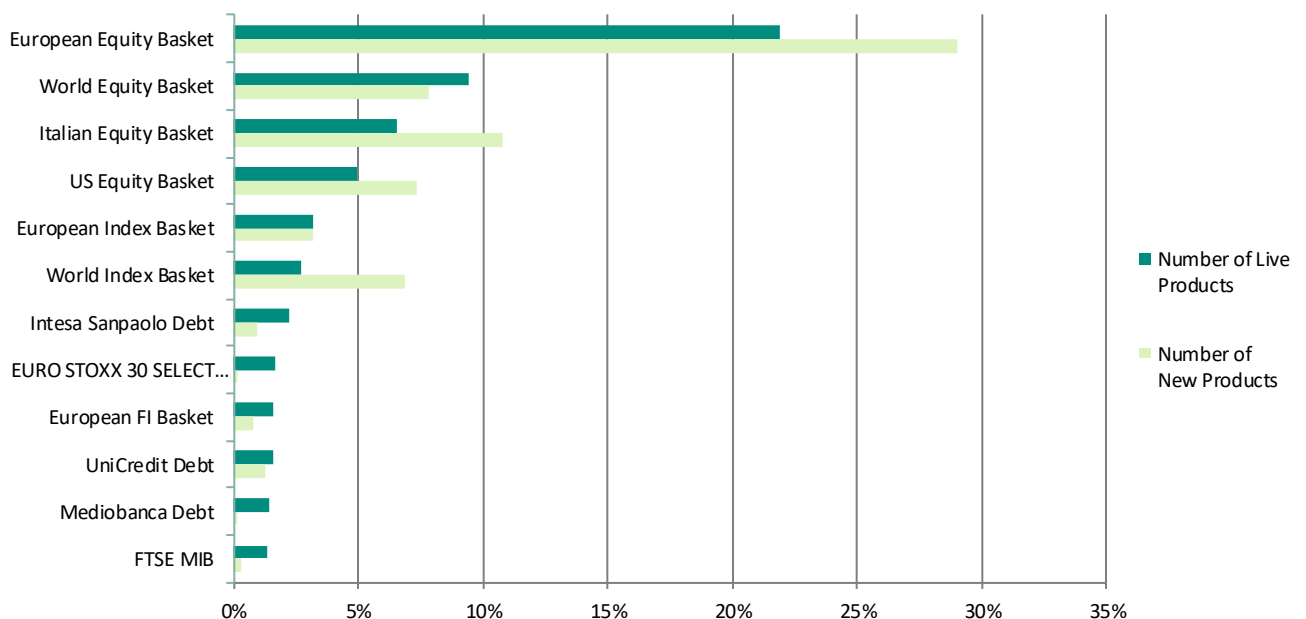
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
European Equity Basket	2,691	1.3%	15.2%	21.9%	183	13.0%	9.1%	29.0%
World Equity Basket	1,152	-3.2%	-0.5%	9.4%	49	-21.0%	-19.5%	7.8%
Italian Equity Basket	801	1.6%	2.4%	6.5%	68	-8.1%	11.5%	10.8%
US Equity Basket	603	-0.5%	6.9%	4.9%	46	-8.0%	13.8%	7.3%
European Index Basket	386	2.7%	14.6%	3.1%	20	-35.5%	-7.0%	3.2%
World Index Basket	334	6.5%	28%	2.7%	43	-12.2%	42.9%	6.8%
Intesa Sanpaolo Debt	274	-2.1%	1.2%	2.2%	6.0	-40.0%	38.5%	1.0%
EURO STOXX 30 SELECT DIVIDEND	205	-1.2%	-6.9%	1.7%	1.0		-52.0%	0.2%
European FI Basket	192	-1.8%	2.5%	1.6%	5.0	25.0%	-7.7%	0.8%
UniCredit Debt	190	1.6%	14.7%	1.5%	8.0	-38.5%	17.1%	1.3%
Mediobanca Debt	173	-3.5%	-4.2%	1.4%	1.0	-85.7%	-45.5%	0.2%
FTSE MIB	166	1.7%	6.1%	1.4%	2.0	-50.0%	-56.4%	0.3%
<b>Total</b>	<b>12,270</b>	<b>0.5%</b>	<b>7.5%</b>	<b>100.0%</b>	<b>630</b>	<b>-10.0%</b>	<b>1.8%</b>	<b>100.0%</b>

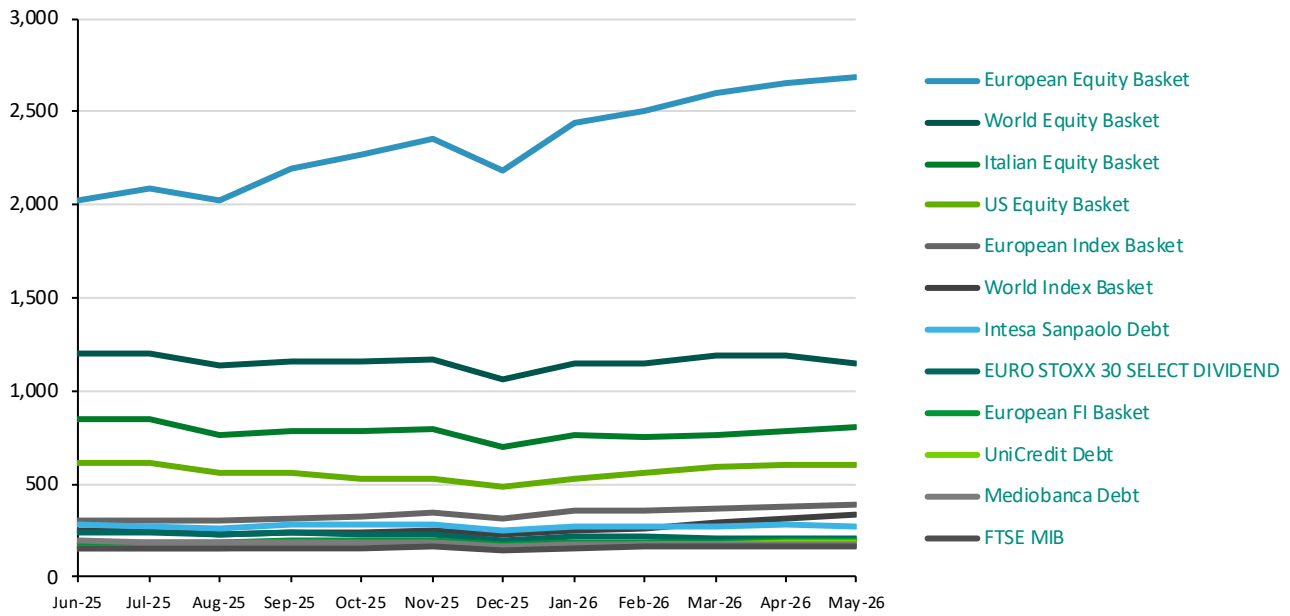
(Source Euronext)



# TOP 12 UNDERLYINGS

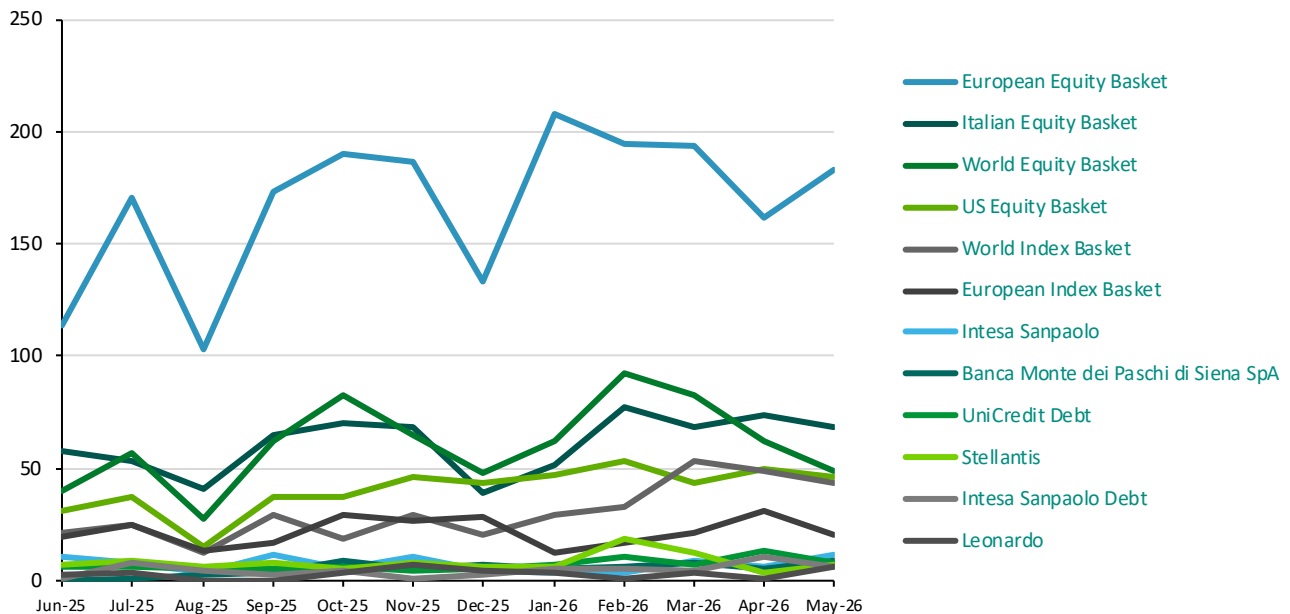
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Investment products traded on SeDeX and Cert-X.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Investment products traded on SeDeX and Cert-X.

ISIN Code	EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades	
XS2897834151	1260	Express Certificates	Italian Equity Basket	Barclays	22,149	1,591
XS2624011461	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	14,226	966
XS2733099423	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	13,399	854
XS2675107929	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	12,117	814
XS2750309291	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	11,610	735
XS2651528213	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	11,275	836
XS2637782355	1140	Capital protection with Coupon	Italy Consumer Price Index (CPI) F	Intesa Sanpaolo	10,492	749
XS2767499606	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	9,752	570
XS2612296686	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,880	703
XS2783654259	1140	Capital protection with Coupon	Italian Equity Basket	Intesa Sanpaolo	8,720	624
XS2823333500	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	8,485	507
XS2638996012	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,424	227
XS2431011159	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	7,878	238
NLBNPIT2C148	1230	Barrier Reverse Convertibles	World Equity Basket	BNP Paribas	7,681	657
XS2750314887	1140	Capital protection with Coupon	EURO iSTOXX 50 Digital Security Ti	Intesa Sanpaolo	7,565	457
DE000VC7RED5	1260	Express Certificates	European Equity Basket	Vontobel	7,493	427
XS2689917198	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	7,225	476
XS2792224664	1250	Capped Bonus Certificates	Euro STOXX Banks	Intesa Sanpaolo	7,160	185
XS2733100965	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,924	506
XS2733507722	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,780	159
XS2906656041	1260	Express Certificates	Italian Equity Basket	Barclays	6,560	464
XS2912573057	1260	Express Certificates	Italian Equity Basket	Barclays	6,327	503
DE000VG121V8	1260	Express Certificates	Italian Equity Basket	Vontobel	6,263	296
XS2566083247	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,047	441
XS2579483079	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,022	159
XS2783656460	1140	Capital protection with Coupon	EURO iSTOXX 50 Artificial Intellige	Intesa Sanpaolo	6,004	220
XS2767498467	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	6,002	366
XS2751593950	1250	Capped Bonus Certificates	FTSE MIB	Intesa Sanpaolo	5,900	147
XS2733100536	1140	Capital protection with Coupon	MSCI World Select Food Revolutio	Intesa Sanpaolo	5,831	407
XS2480901110	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,828	402
XS2577517084	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	5,820	504
XS2733507052	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	5,637	164
XS2824762400	1250	Capped Bonus Certificates	S&P 500 Index	Intesa Sanpaolo	5,603	137
XS2750313996	1140	Capital protection with Coupon	European Index Basket	Intesa Sanpaolo	5,479	369
IT0005539447	1140	Capital protection with Coupon	Euro STOXX 50	Banco BPM	5,477	65
XS2637783593	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,186	361
XS2577523488	1199	Miscellaneous Capital Protection	EURO STOXX 30 SELECT DIVIDEND	Intesa Sanpaolo	5,056	397
XS2675103696	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,049	359
IT0006766890	1260	Express Certificates	World Index Basket	Marex	4,919	137
XS2418286204	1299	Miscellaneous Yield Enhancement	DAX 30	Intesa Sanpaolo	4,837	147
XS2611697389	1140	Capital protection with Coupon	EURO STOXX 30 SELECT DIVIDEND	Intesa Sanpaolo	4,799	417
NLBNPIT2CPQ9	1230	Barrier Reverse Convertibles	Italian Equity Basket	BNP Paribas	4,724	270
IT0005624991	1260	Express Certificates	World Index Basket	Unicredit	4,710	6
XS2445143162	1299	Miscellaneous Yield Enhancement	Euro STOXX 50	Intesa Sanpaolo	4,672	123
IT0006767468	1260	Express Certificates	World Equity Basket	Marex	4,651	30
XS2069565187	1140	Capital protection with Coupon	Gold	Intesa Sanpaolo	4,644	382
DE000VC1KFB2	1260	Express Certificates	European Equity Basket	Vontobel	4,597	491
XS2588859962	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	4,468	383
XS2504487245	1140	Capital protection with Coupon	EURO STOXX 30 SELECT DIVIDEND	Intesa Sanpaolo	4,392	347
XS2309471048	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	4,334	186

(Source Euronext)

NEW

## Extended Trading Hours on XMLI

Euronext's Structured Products Pan-European MTF  
(on Euronext Access Paris)

### 14 hours of continuous trading

From 08:00 to 22:00 CET

With two opening times :  
08:00 and 09:05 CET

And four closing times :  
17:30, 18:30, 20:30 and 22:00 CET

Nearly 28,000 instruments  
tradable after hours,  
on underlyings of all types  
and from all around the world

- Giving investors and market participants **additional trading opportunities** thanks to the global accessibility leading to increased participation and **reduced overnight volatility and price gap between two trading sessions.**
- With the ability to **manage positions against price movements in global markets in the evening.**
- And **mitigating risk through the alignment of trading hours** between Euronext Access Paris and the underlyings' markets.
- While benefiting from the proven **Request for Execution (RFE) market model** launched by Euronext in 2009.

With the participation of :



BNP PARIBAS

Bolero

Powered by KBC



EURONEXT

More information →

This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided “as is” without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext. All data as of the date of publication unless stated otherwise. Euronext disclaims any duty to update this information. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/en/terms-use>.  
© 2026, Euronext N.V. - All rights reserved.

(1) The EUSIPA codes are numeric categorization labels for the payoff of note-based structured products. They are based on the EUSIPA Map© which is intellectual property of EUSIPA, the European Structured Investment Products Association a.i.s.b.l., a non-profit association incorporated under Belgian law. EUSIPA reserves the right to regularly update the Map without prior public or individual notification. The updated version of the EUSIPA Map will be made available to the public via the EUSIPA website (<http://www.eusipa.org/governance/categorisation>). The codes of the EUSIPA Map can be used free of charge by professional market participants. EUSIPA does not assume any liability for the usage of the Map or its single codes by third parties.