



Warrants & Certificates

# Activity report

Issue 174  
January 2026

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Value Traded (in €m)	This Month	4,484	731	3,751	419	227	85	1,102	1,147
	YTD	4,484	731	3,751	419	227	85	1,102	1,147
	Last 12 Months	43,079	6,532	36,539	4,305	1,458	768	10,967	11,153
	This Month ADV	213.5	34.8	178.6	20.0	10.8	4.0	52.5	54.6
	YTD ADV	213.5	34.8	178.6	20.0	10.8	4.0	52.5	54.6
	Last 12 Months ADV	169.6	25.7	143.9	17.0	5.7	3.0	43.2	43.9
Number of Trades (in k)	This Month	539	150	389	117	28.1	5.2	201	80
	YTD	539	150	389	117	28.1	5.2	201	80
	Last 12 Months	5,432	1,503	3,930	1,223	225	54.0	2,064	796
	This Month ADV	25.7	7.1	18.5	5.6	1.3	0.2	9.6	3.8
	YTD ADV	25.7	7.1	18.5	5.6	1.3	0.2	9.6	3.8
	Last 12 Months ADV	21.4	5.9	15.5	4.8	0.9	0.2	8.1	3.1

(Source Euronext)

		Euronext Milan - Investment Products							
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(Source Euronext)



NEW

## Extended Trading Hours on XMLI

Euronext's Structured Products Pan-European MTF  
(on Euronext Access Paris)

### 14 hours of continuous trading

From 08:00 to 22:00 CET

With two opening times :  
08:00 and 09:05 CET

And four closing times :  
17:30, 18:30, 20:30 and 22:00 CET

Nearly 28,000 instruments  
tradable after hours,  
on underlyings of all types  
and from all around the world

- Giving investors and market participants **additional trading opportunities** thanks to the global accessibility leading to increased participation and **reduced overnight volatility and price gap between two trading sessions**.
- With the ability to **manage positions against price movements in global markets in the evening**.
- And **mitigating risk through the alignment of trading hours** between Euronext Access Paris and the underlyings' markets.
- While benefiting from the proven **Request for Execution (RFE) market model** launched by Euronext in 2009.

With the participation of :



BNP PARIBAS

Bolero

Powered by KBC



EURONEXT

More information →





Euronext - All Products

# ISSUERS

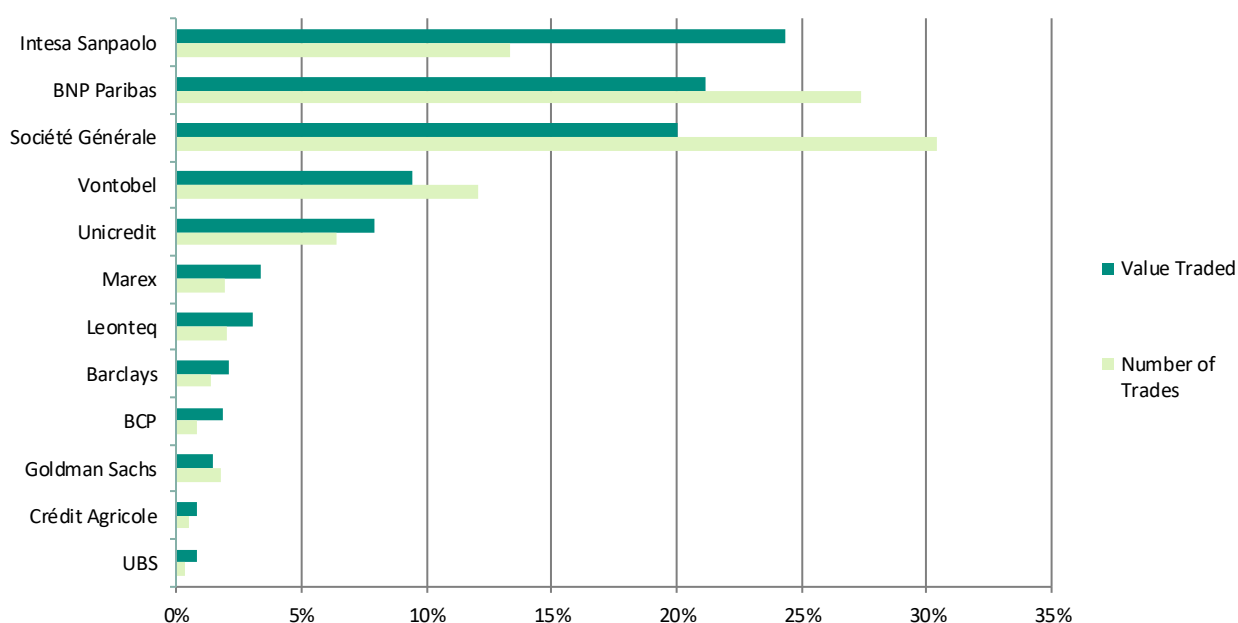
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Top 12 Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Intesa Sanpaolo	52,020	85%	16.5%	24.4%	3,419	72.7%	10.9%	13.3%
BNP Paribas	45,187	51%	43%	21.2%	7,032	48.5%	21.2%	27.4%
Société Générale	42,836	40%	15.0%	20.1%	7,816	45.5%	17.9%	30.4%
Vontobel	20,190	34%	40%	9.5%	3,101	43.8%	32.1%	12.1%
Unicredit	16,935	54%	33%	7.9%	1,634	41.8%	12.2%	6.4%
Marex	7,096	-0.6%	29%	3.3%	499	27.6%	40.2%	1.9%
Leonteq	6,562	25%	32%	3.1%	518	26.9%	32.2%	2.0%
Barclays	4,503	16.5%	-7.3%	2.1%	356	23.7%	-1.3%	1.4%
BCP	3,893	89%	55%	1.8%	205	47.6%	37.3%	0.8%
Goldman Sachs	3,137	54%	51%	1.5%	449	68.5%	57.2%	1.7%
Crédit Agricole	1,704	-37%	14.0%	0.8%	135	-31.8%	38.1%	0.5%
UBS	1,696	74%	67%	0.8%	89	88.8%	36.9%	0.3%
<b>Total</b>	<b>213,522</b>	<b>48%</b>	<b>26%</b>	<b>100.0%</b>	<b>25,675</b>	<b>46.9%</b>	<b>20.0%</b>	<b>100.0%</b>

(Source Euronext)

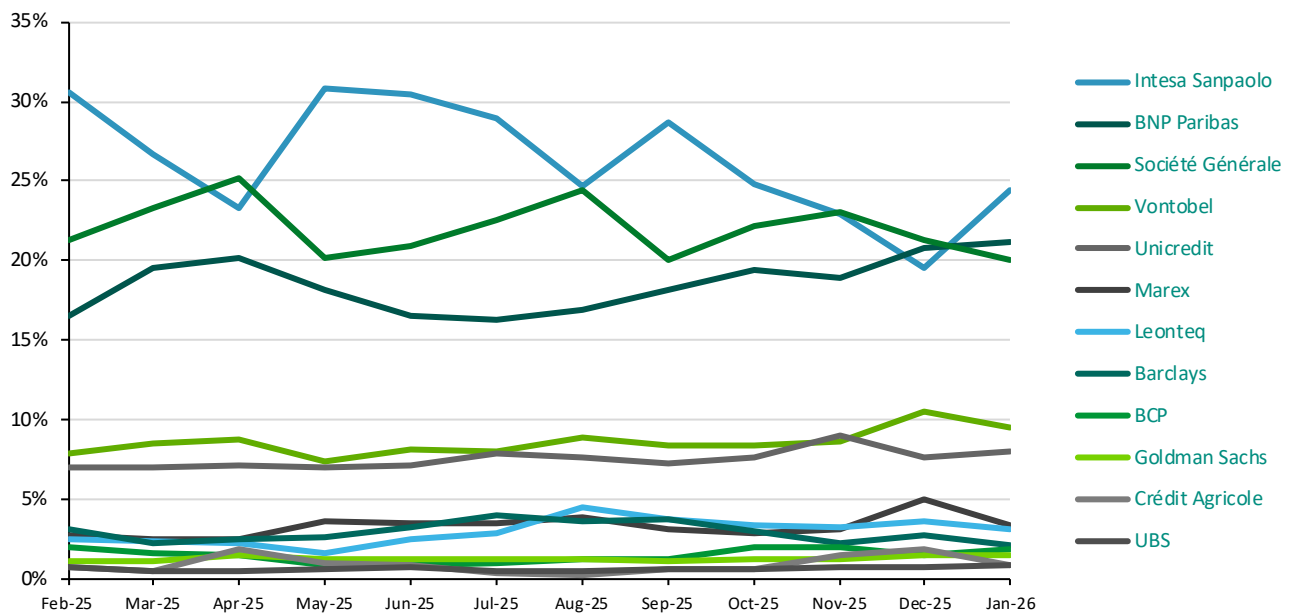




# ISSUERS

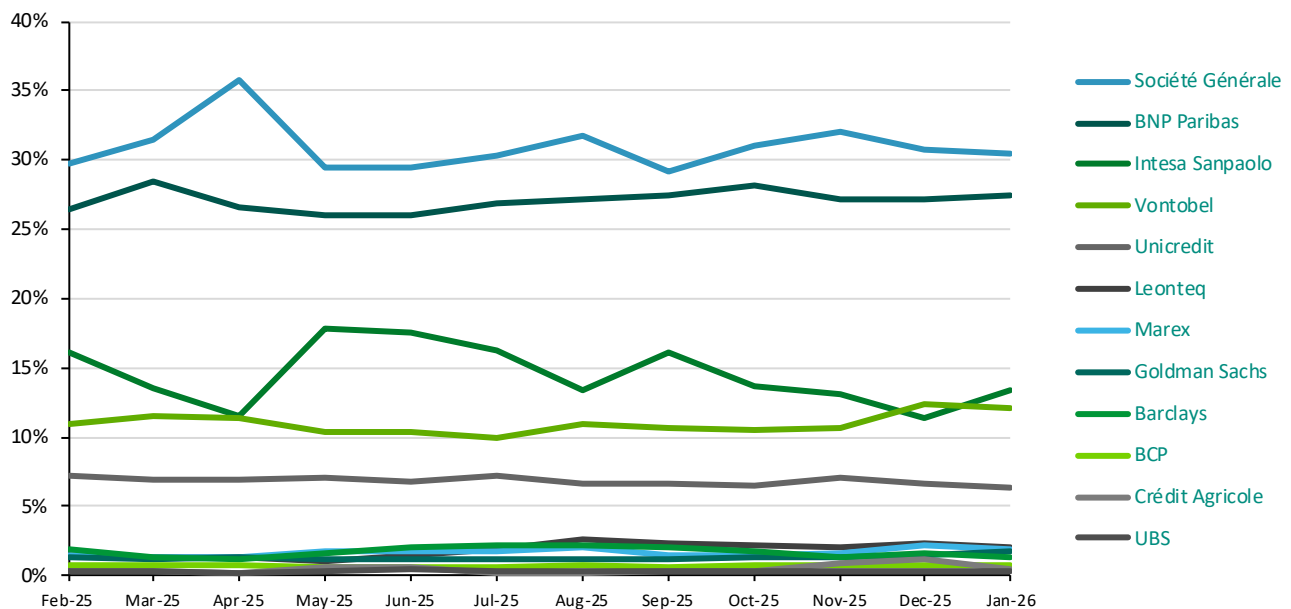
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on all products traded on Euronext markets.



# ISSUERS

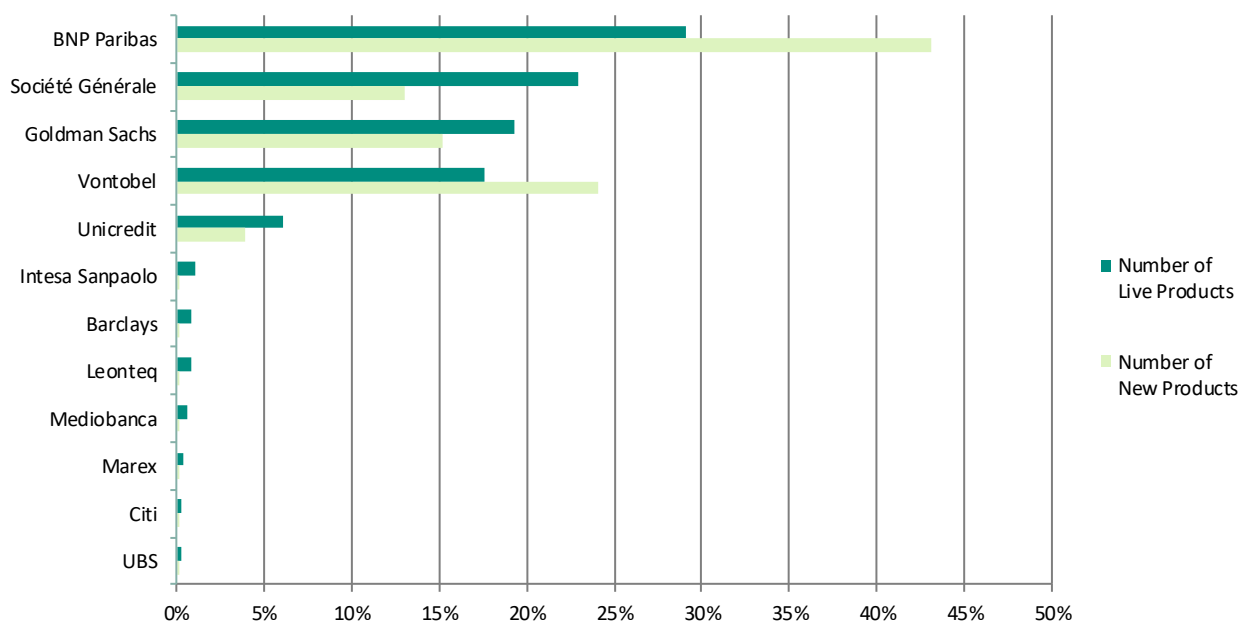
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Top 12 Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	33,547	4.5%	-6.7%	29.1%	17,984	135.9%	31.8%	43.1%
Société Générale	26,531	4.0%	1.4%	23.0%	5,423	3.5%	-11.6%	13.0%
Goldman Sachs	22,304	-0.1%	3.2%	19.3%	6,329	8.8%	-4.3%	15.2%
Vontobel	20,237	9.8%	3.2%	17.5%	10,053	79.3%	7.8%	24.1%
Unicredit	7,006	12.0%	-2.0%	6.1%	1,610	47.8%	27.1%	3.9%
Intesa Sanpaolo	1,171	13.0%	3.8%	1.0%	19	-89.8%	-71.7%	0.0%
Barclays	918	10.6%	14.2%	0.8%	65	47.7%	4.3%	0.2%
Leonteq	903	8.1%	-4.5%	0.8%	35		-20.8%	0.1%
Mediobanca	749	6.7%	-5.3%	0.6%	18	-5.3%	-23.7%	0.0%
Marex	443	8.1%	1.6%	0.4%	44	29.4%	38.6%	0.1%
Citi	317	16.8%	10.5%	0.3%	18	50.0%	27.8%	0.0%
UBS	309	11.8%	2.1%	0.3%	20	100.0%	38.7%	0.0%
<b>Total</b>	<b>115,429</b>	<b>5.0%</b>	<b>-0.5%</b>	<b>100.0%</b>	<b>41,690</b>	<b>61.8%</b>	<b>11.8%</b>	<b>100.0%</b>

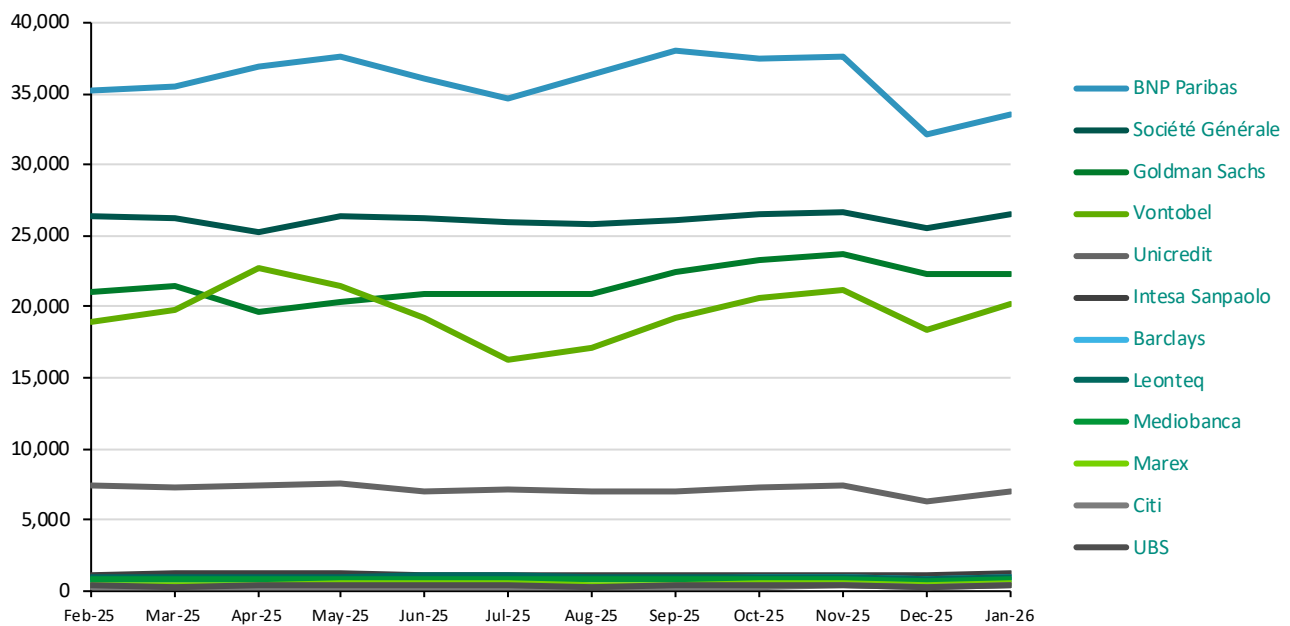
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# ISSUERS

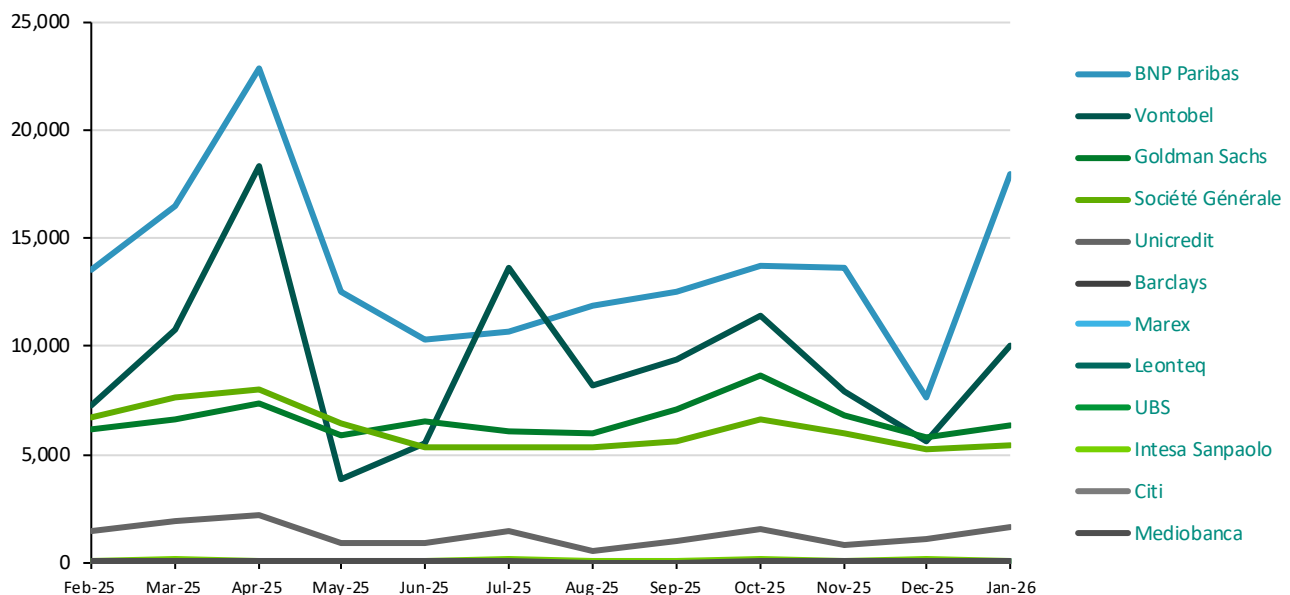
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on All products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on all products traded on Euronext markets.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

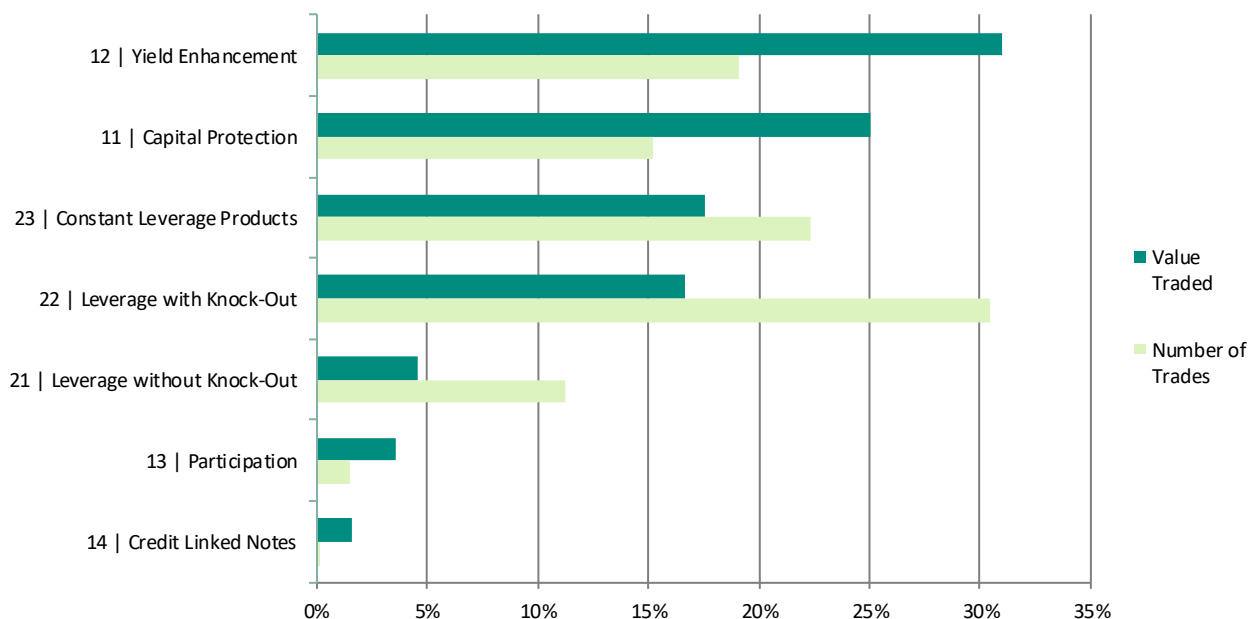
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	66,157	31%	33%	31.0%	4,906	35.5%	28.6%	19.1%
11   Capital Protection	53,501	73%	15.6%	25.1%	3,900	66.7%	15.9%	15.2%
23   Constant Leverage Products	37,427	45%	24%	17.5%	5,735	56.2%	23.8%	22.3%
22   Leverage with Knock-Out	35,599	59%	38%	16.7%	7,809	46.0%	22.0%	30.4%
21   Leverage without Knock-Out	9,806	19.4%	0.6%	4.6%	2,880	30.4%	2.6%	11.2%
13   Participation	7,665	80%	45%	3.6%	395	55.0%	24.4%	1.5%
14   Credit Linked Notes	3,367	93%	38%	1.6%	49	33.8%	2.7%	0.2%
<b>Total</b>	<b>213,522</b>	<b>48%</b>	<b>26%</b>	<b>100.0%</b>	<b>25,675</b>	<b>46.9%</b>	<b>20.0%</b>	<b>100.0%</b>

(Source Euronext)

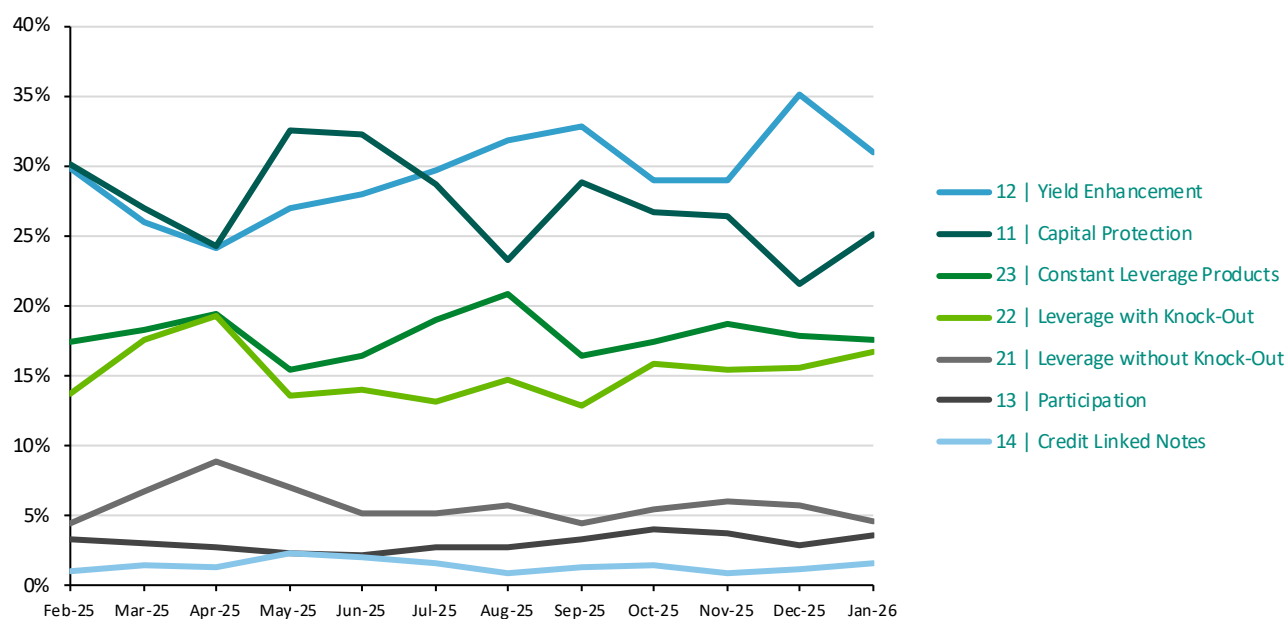




## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

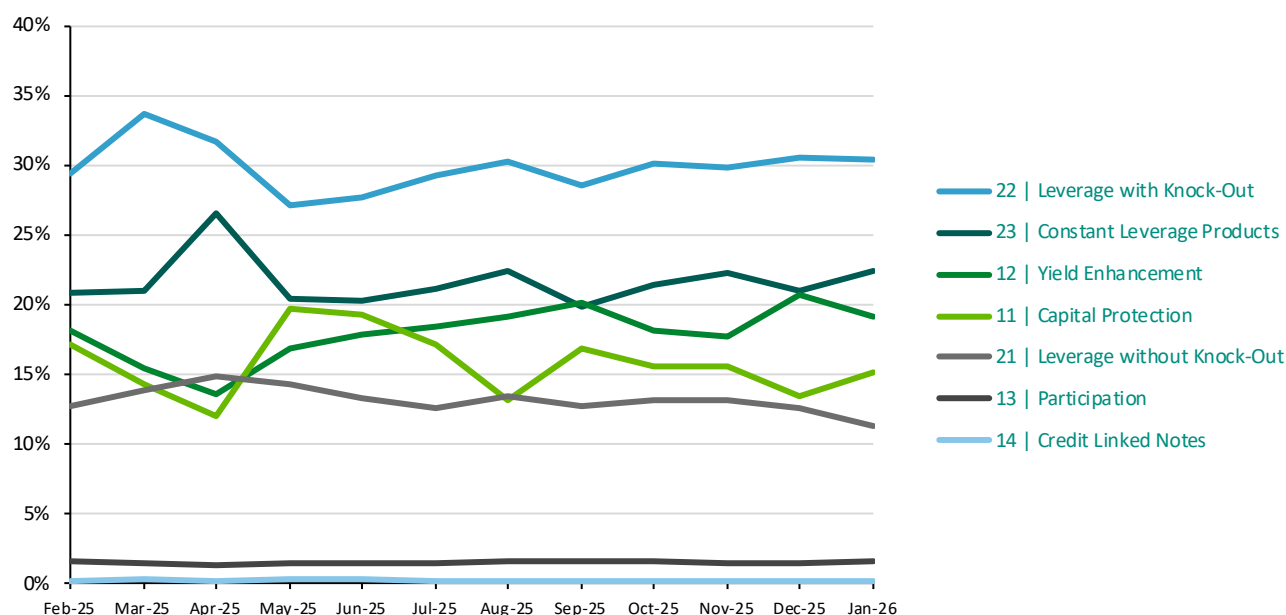
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on all products traded on Euronext markets.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on all products traded on Euronext markets.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

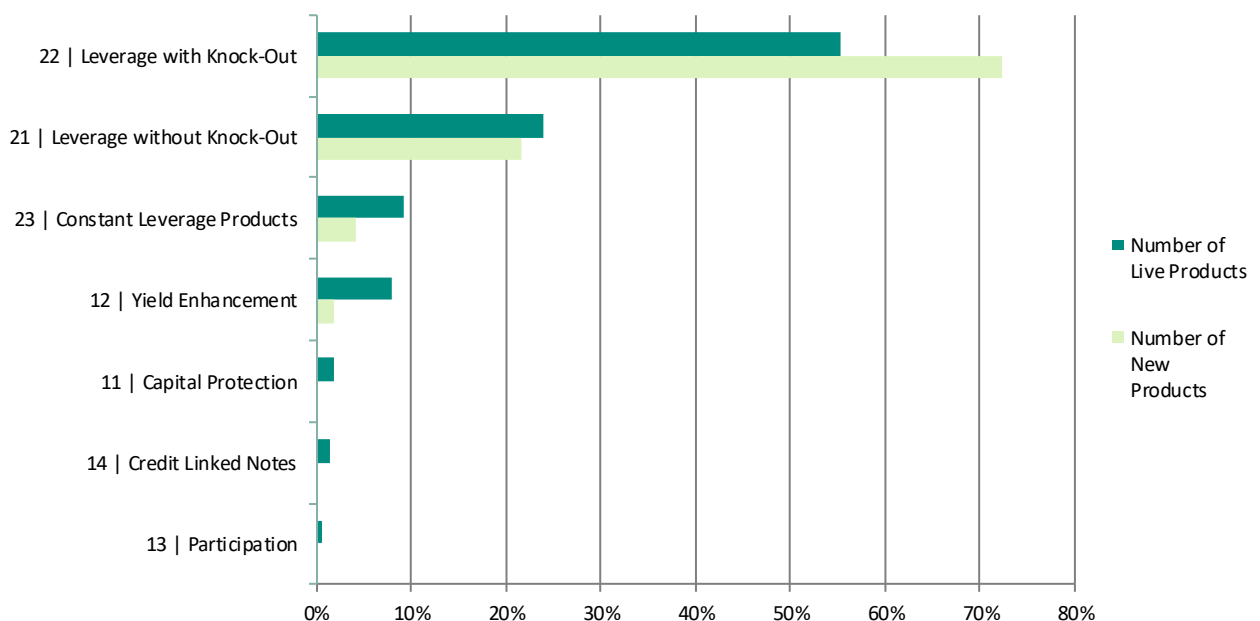
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	63,727	4.5%	3.0%	55.2%	30,116	47.2%	2.7%	72.2%
21   Leverage without Knock-Out	27,667	5.9%	-7.8%	24.0%	8,971	113.1%	44.3%	21.5%
23   Constant Leverage Products	10,568	4.7%	-2.8%	9.2%	1,761	522.3%	97.4%	4.2%
12   Yield Enhancement	9,076	4.6%	-1.9%	7.9%	720	7.8%	-1.5%	1.7%
11   Capital Protection	2,043	10.3%	7.9%	1.8%	52	2.0%	-5.9%	0.1%
14   Credit Linked Notes	1,603	8.8%	9.5%	1.4%	64	100.0%	34.7%	0.2%
13   Participation	745	7.9%	5.8%	0.6%	6.0	-90.5%	-75.5%	0.0%
<b>Total</b>	<b>115,429</b>	<b>5.0%</b>	<b>-0.5%</b>	<b>100.0%</b>	<b>41,690</b>	<b>61.8%</b>	<b>11.8%</b>	<b>100.0%</b>

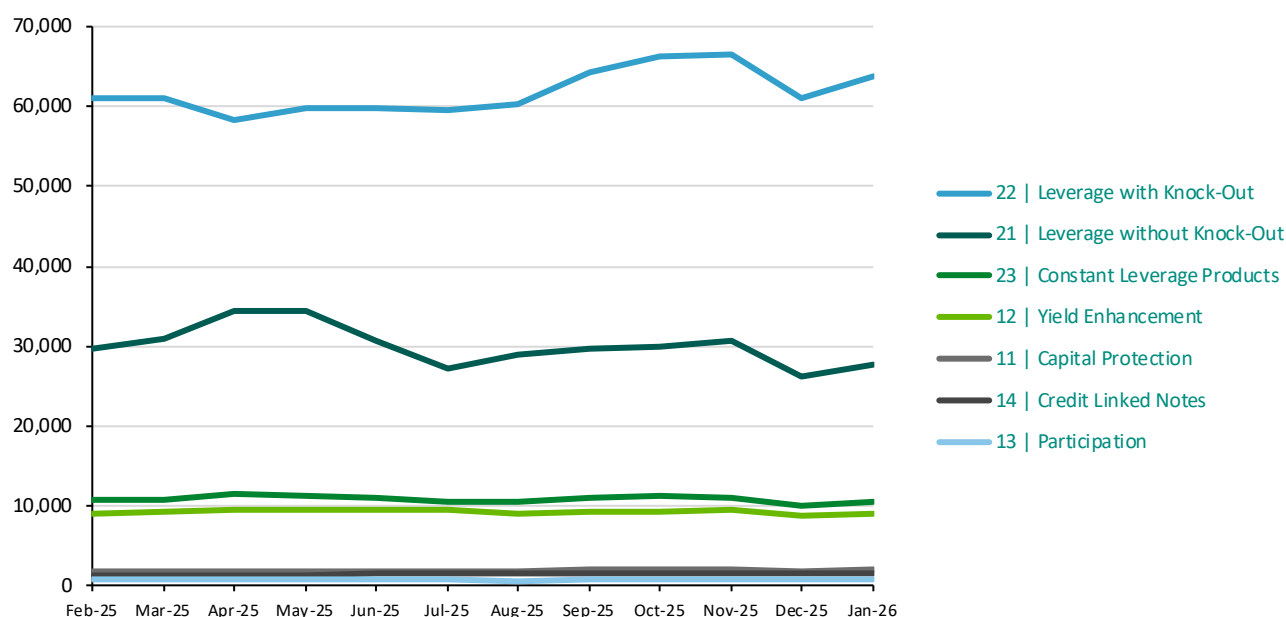
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

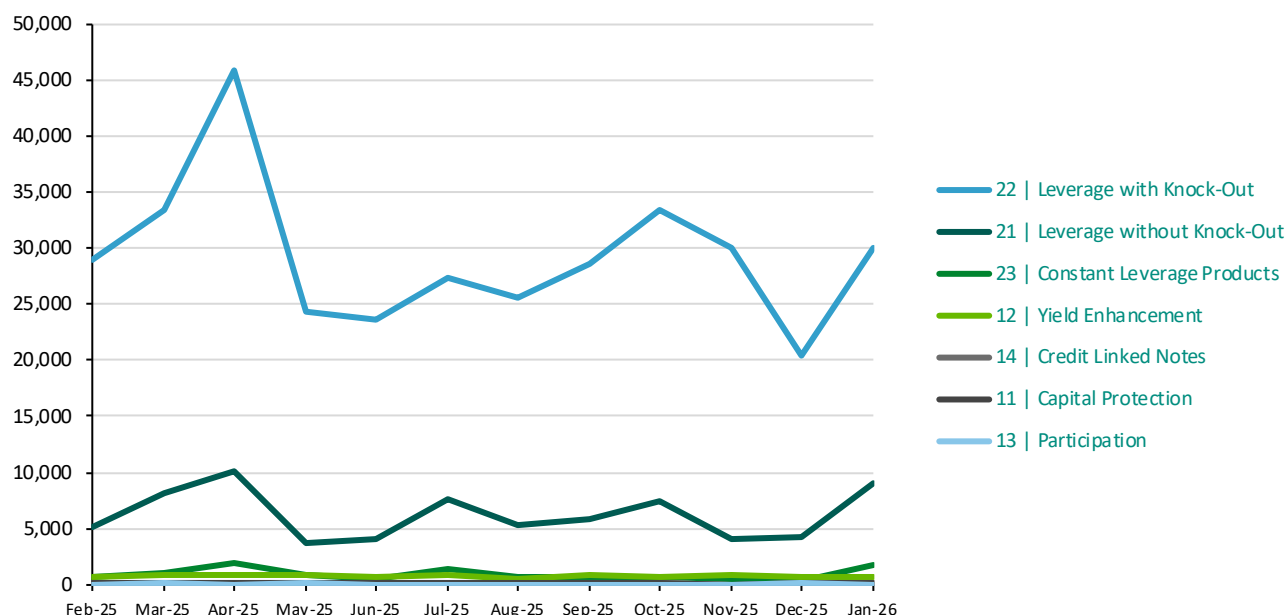
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext markets.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext markets.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

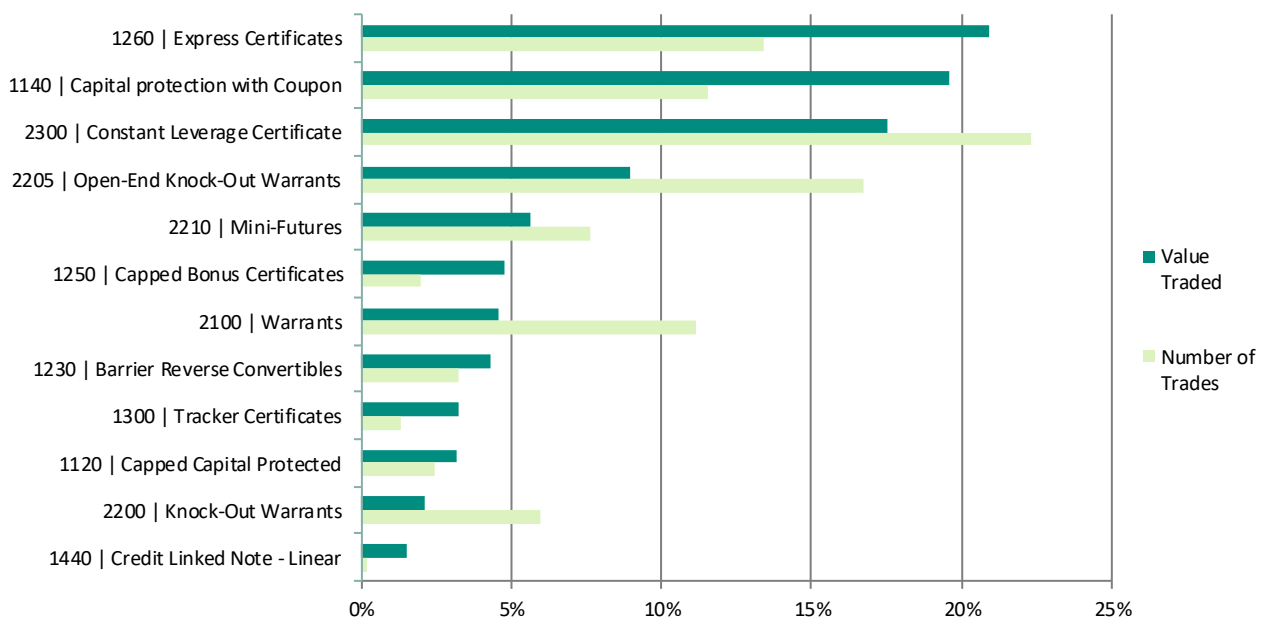
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Top 12 Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1260   Express Certificates	44,657	22%	34%	20.9%	3,449	30.4%	32.4%	13.4%
1140   Capital protection with Coupon	41,888	79%	19.5%	19.6%	2,964	70.4%	16.4%	11.5%
2300   Constant Leverage Certificate	37,427	45%	24%	17.5%	5,735	56.2%	23.8%	22.3%
2205   Open-End Knock-Out Warrants	19,045	61%	51%	8.9%	4,297	50.5%	32.4%	16.7%
2210   Mini-Futures	11,989	77%	49%	5.6%	1,956	69.6%	27.4%	7.6%
1250   Capped Bonus Certificates	10,170	61%	38%	4.8%	500	58.2%	23.3%	1.9%
2100   Warrants	9,768	19.2%	1.2%	4.6%	2,869	30.5%	2.8%	11.2%
1230   Barrier Reverse Convertibles	9,237	40%	28%	4.3%	832	43.3%	22.1%	3.2%
1300   Tracker Certificates	6,959	77%	63%	3.3%	333	48.5%	36.7%	1.3%
1120   Capped Capital Protected	6,778	88%	34%	3.2%	621	91.0%	47.2%	2.4%
2200   Knock-Out Warrants	4,486	17.6%	-12.3%	2.1%	1,528	15.5%	-4.5%	6.0%
1440   Credit Linked Note - Linear	3,250	94%	41%	1.5%	43	33.5%	10.0%	0.2%
<b>Total</b>	<b>213,522</b>	<b>48%</b>	<b>26%</b>	<b>100.0%</b>	<b>25,675</b>	<b>46.9%</b>	<b>20.0%</b>	<b>100.0%</b>

(Source Euronext)

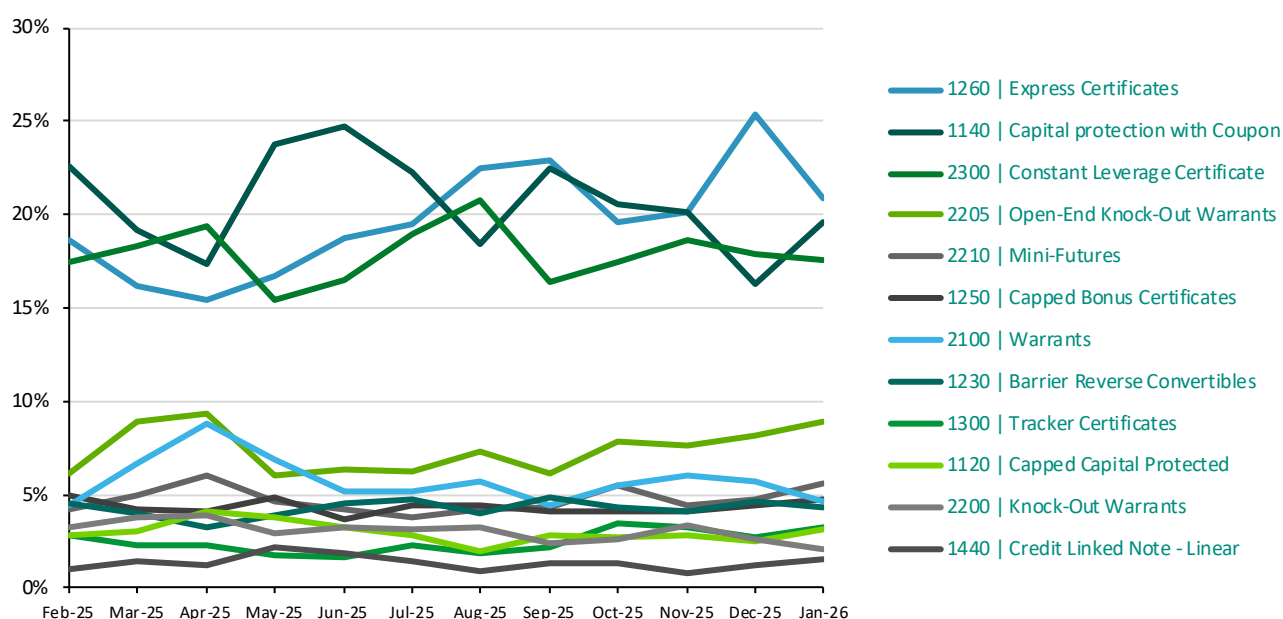




## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

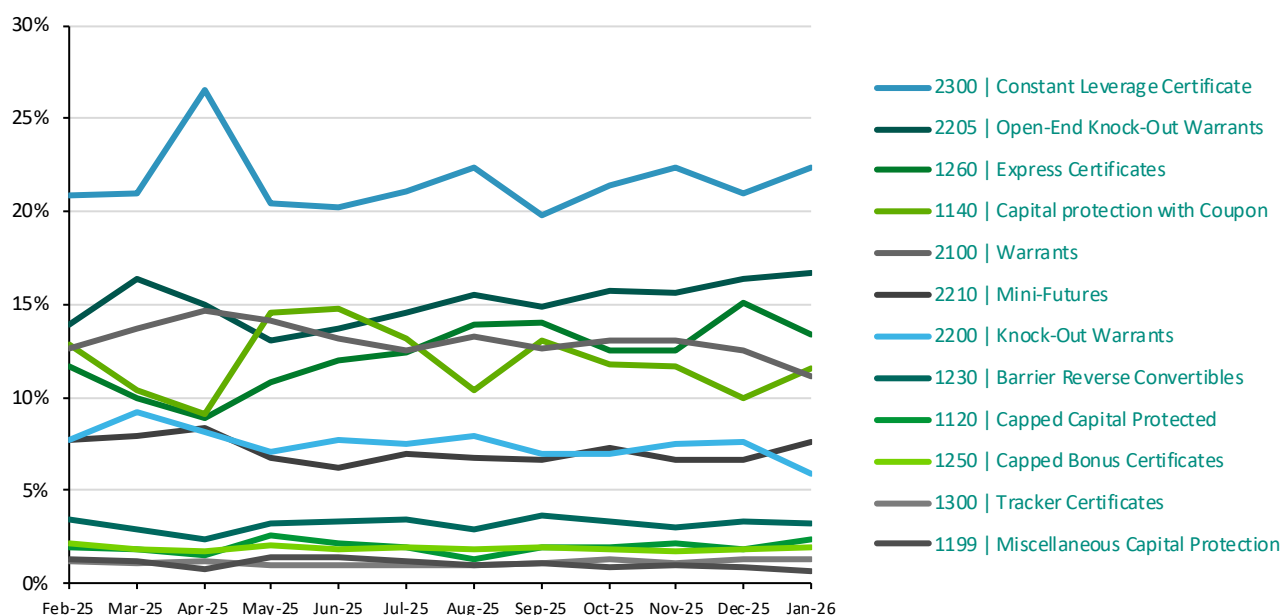
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext markets.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext markets.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

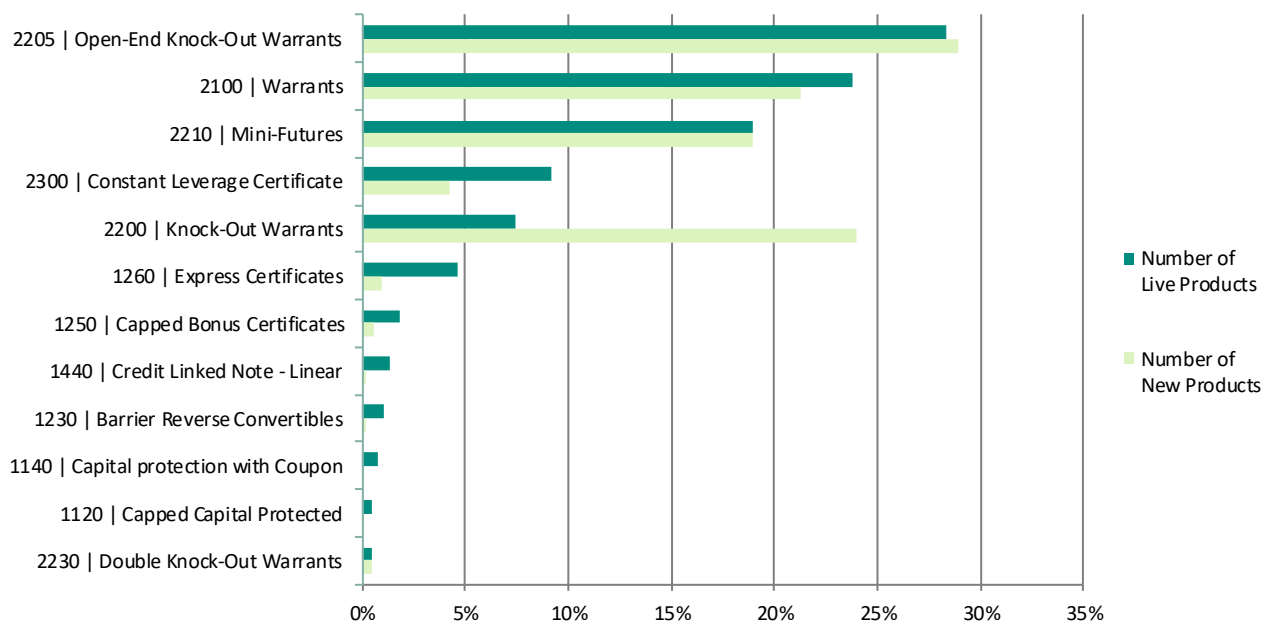
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2205   Open-End Knock-Out Warrants	32,743	8.1%	7.3%	28.4%	12,039	66.7%	8.9%	28.9%
2100   Warrants	27,406	6.3%	-7.6%	23.7%	8,878	112.7%	44.5%	21.3%
2210   Mini-Futures	21,868	6.6%	6.6%	18.9%	7,896	68.8%	14.5%	18.9%
2300   Constant Leverage Certificate	10,568	4.7%	-2.8%	9.2%	1,761	522.3%	97.4%	4.2%
2200   Knock-Out Warrants	8,614	-11.3%	-16.8%	7.5%	10,002	18.6%	-11.0%	24.0%
1260   Express Certificates	5,281	9.6%	4.2%	4.6%	408	25.5%	14.0%	1.0%
1250   Capped Bonus Certificates	2,085	-7.2%	-14.8%	1.8%	245	23.1%	-14.4%	0.6%
1440   Credit Linked Note - Linear	1,548	8.7%	9.0%	1.3%	59	103.4%	30.9%	0.1%
1230   Barrier Reverse Convertibles	1,229	8.2%	-3.5%	1.1%	67	34.0%	23.3%	0.2%
1140   Capital protection with Coupon	881	11.4%	7.3%	0.8%	25	13.6%	32.7%	0.1%
1120   Capped Capital Protected	549	9.4%	7.1%	0.5%	14	27.3%	-14.3%	0.0%
2230   Double Knock-Out Warrants	503	4.7%	10.2%	0.4%	179	43.2%	30.2%	0.4%
<b>Total</b>	<b>115,429</b>	<b>5.0%</b>	<b>-0.5%</b>	<b>100.0%</b>	<b>41,690</b>	<b>61.8%</b>	<b>11.8%</b>	<b>100.0%</b>

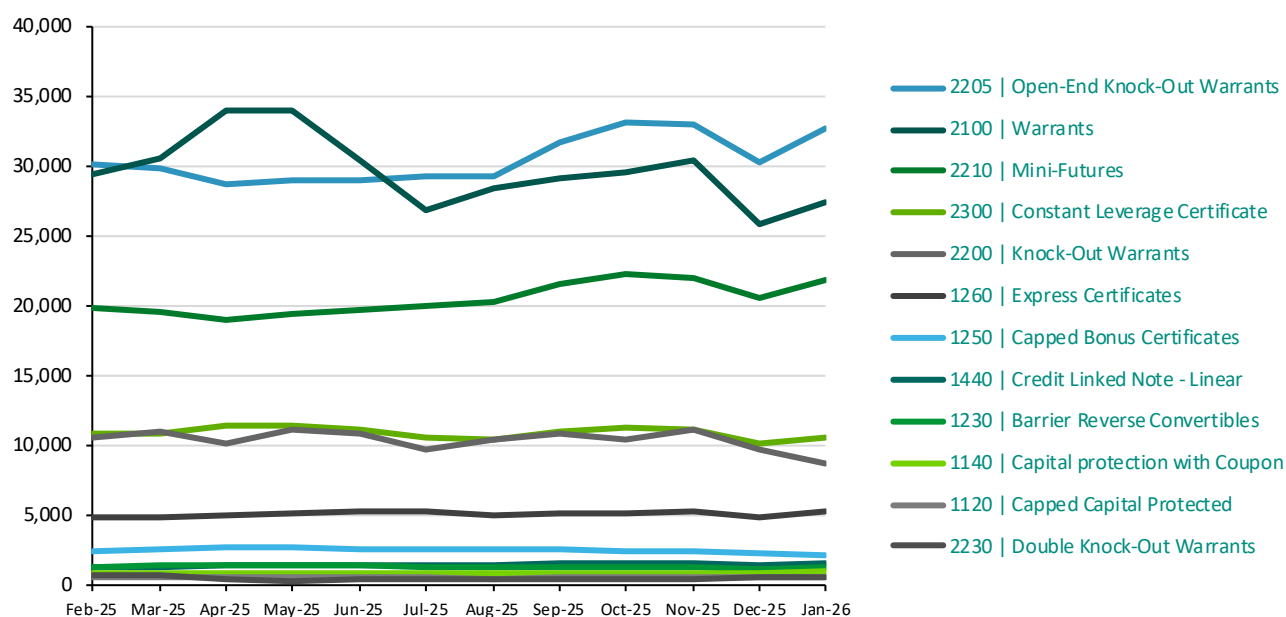
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

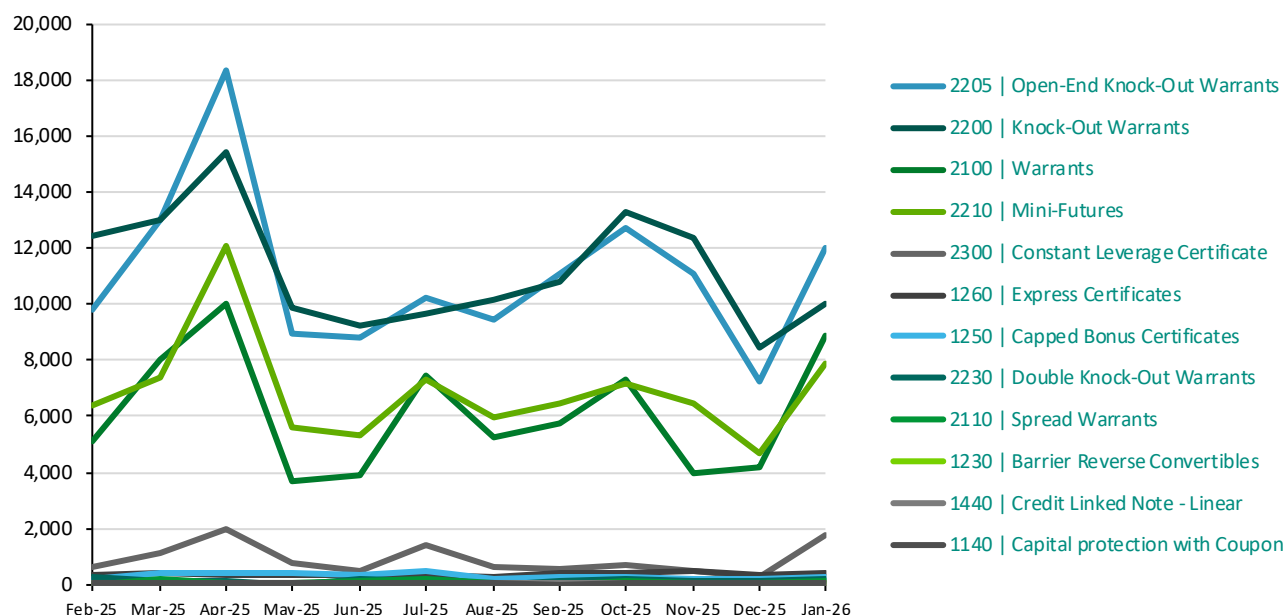
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext markets.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext markets.



# PRODUCT STRATEGIES

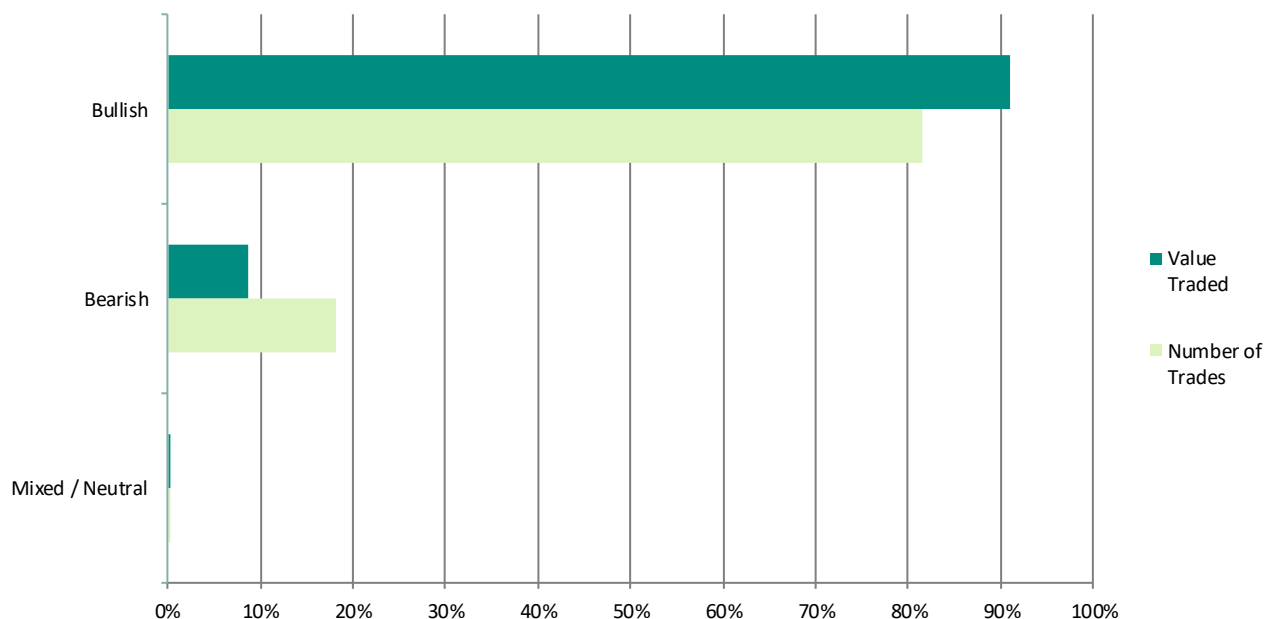
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	194,373	50%	28%	91.0%	20,940	48.1%	23.0%	81.6%
Bearish	18,699	41%	8.5%	8.8%	4,666	42.3%	8.6%	18.2%
Mixed / Neutral	451	-54%	-29%	0.2%	69	17.1%	15.8%	0.3%
<b>Total</b>	<b>213,522</b>	<b>48%</b>	<b>26%</b>	<b>100.0%</b>	<b>25,675</b>	<b>46.9%</b>	<b>20.0%</b>	<b>100.0%</b>

(Source Euronext)

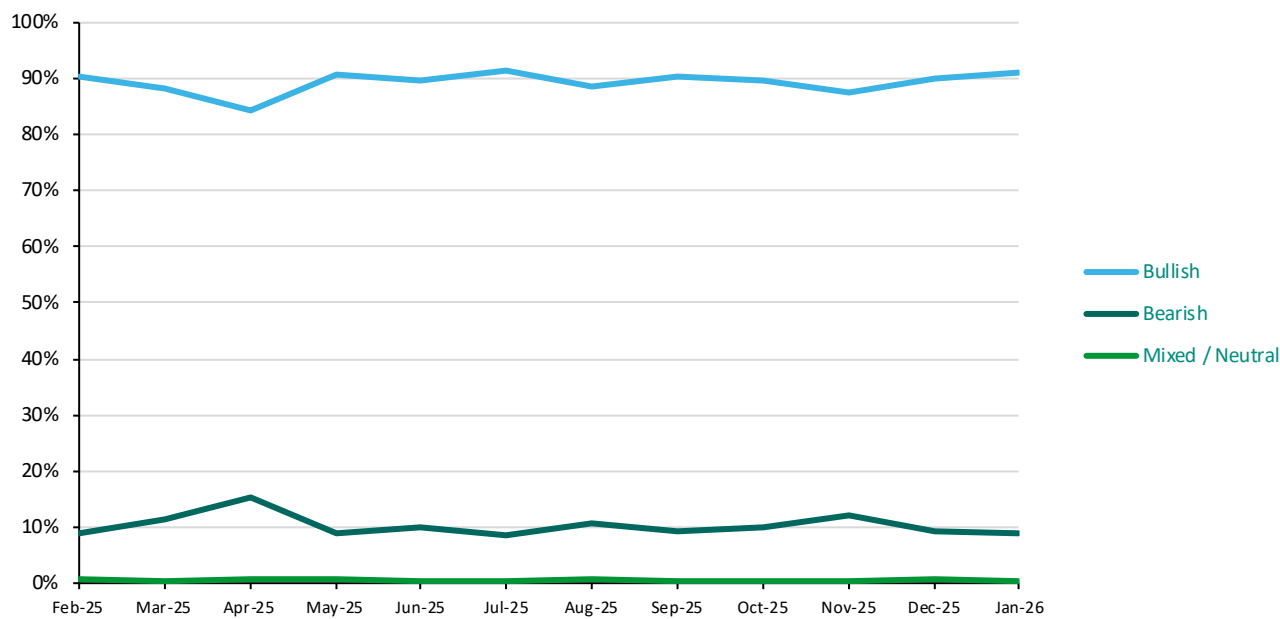




# PRODUCT STRATEGIES

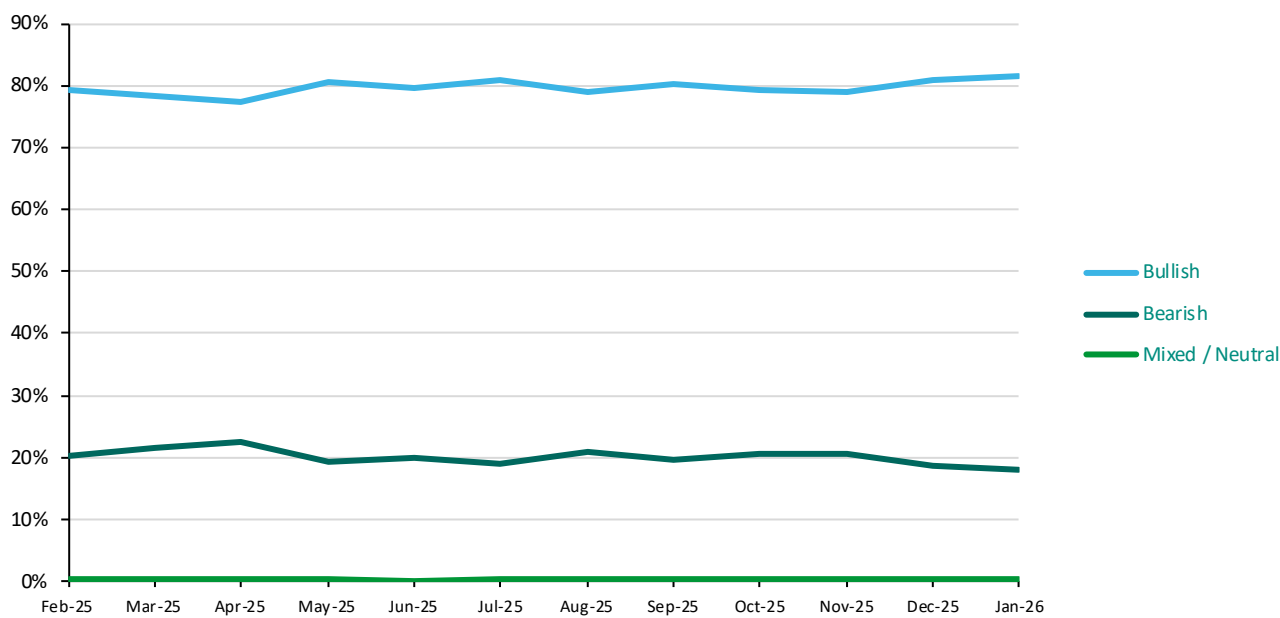
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext markets.



# PRODUCT STRATEGIES

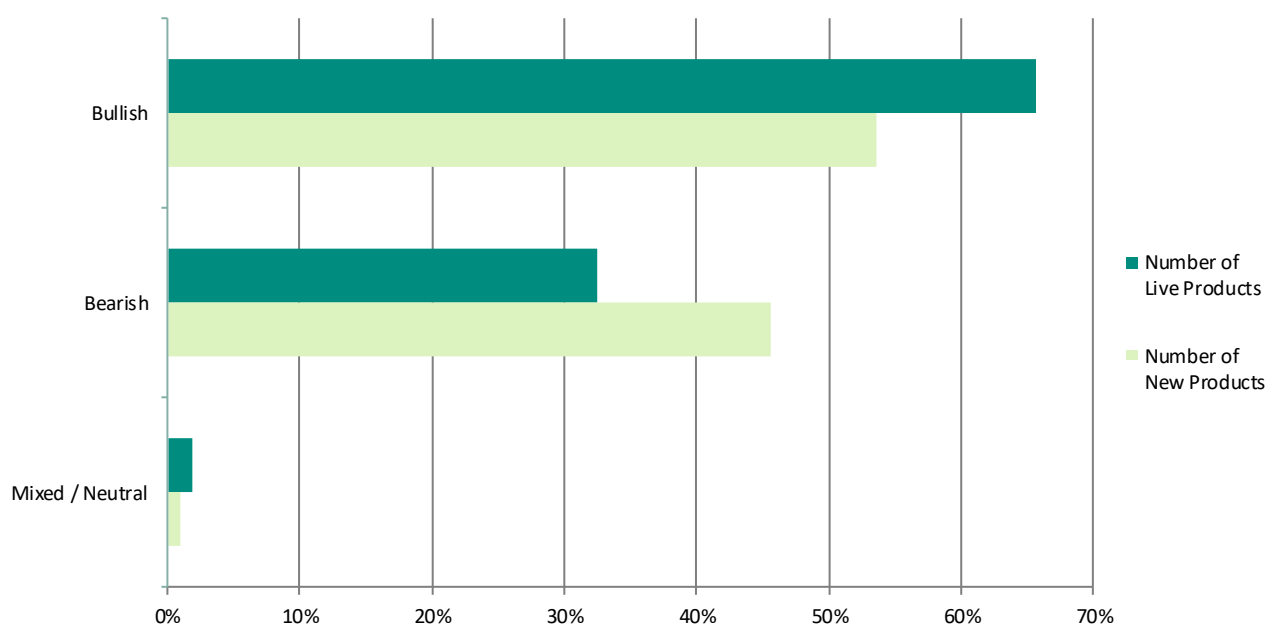
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	75,821	6.6%	1.2%	65.7%	22,331	54.6%	9.7%	53.6%
Bearish	37,426	2.7%	-3.4%	32.4%	18,985	73.1%	14.8%	45.5%
Mixed / Neutral	2,181	-6.2%	-9.4%	1.9%	374	6.9%	-7.0%	0.9%
<b>Total</b>	<b>115,429</b>	<b>5.0%</b>	<b>-0.5%</b>	<b>100.0%</b>	<b>41,690</b>	<b>61.8%</b>	<b>11.8%</b>	<b>100.0%</b>

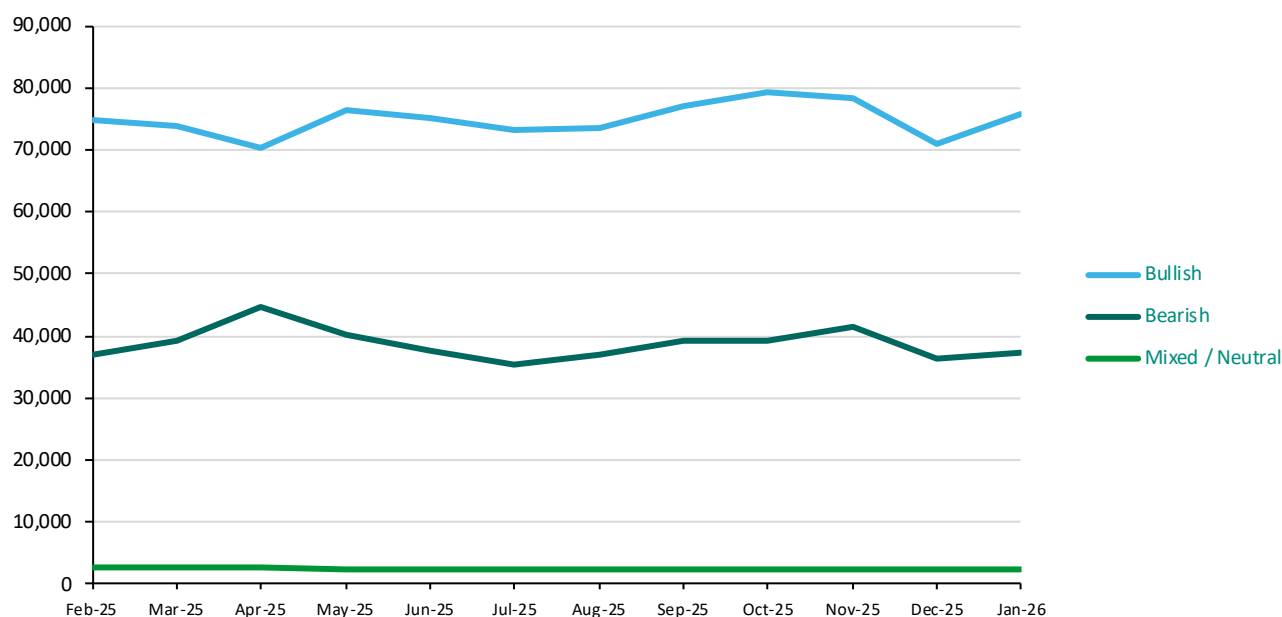
(Source Euronext)



# PRODUCT STRATEGIES

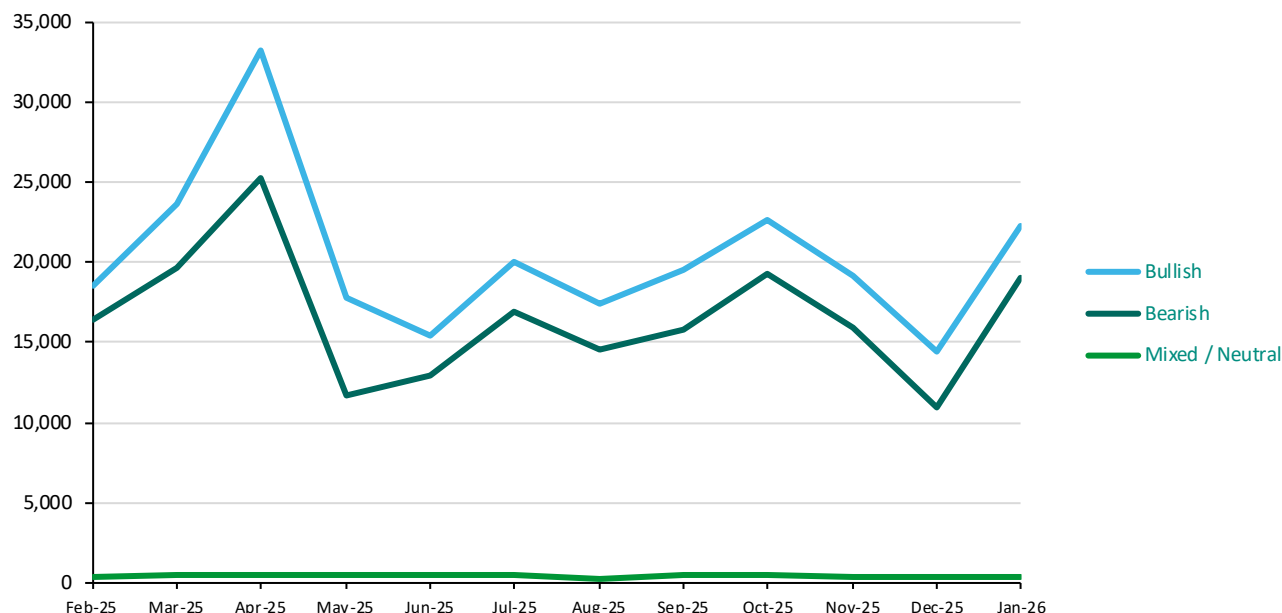
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext markets.



# TOP 12 UNDERLYING TYPES

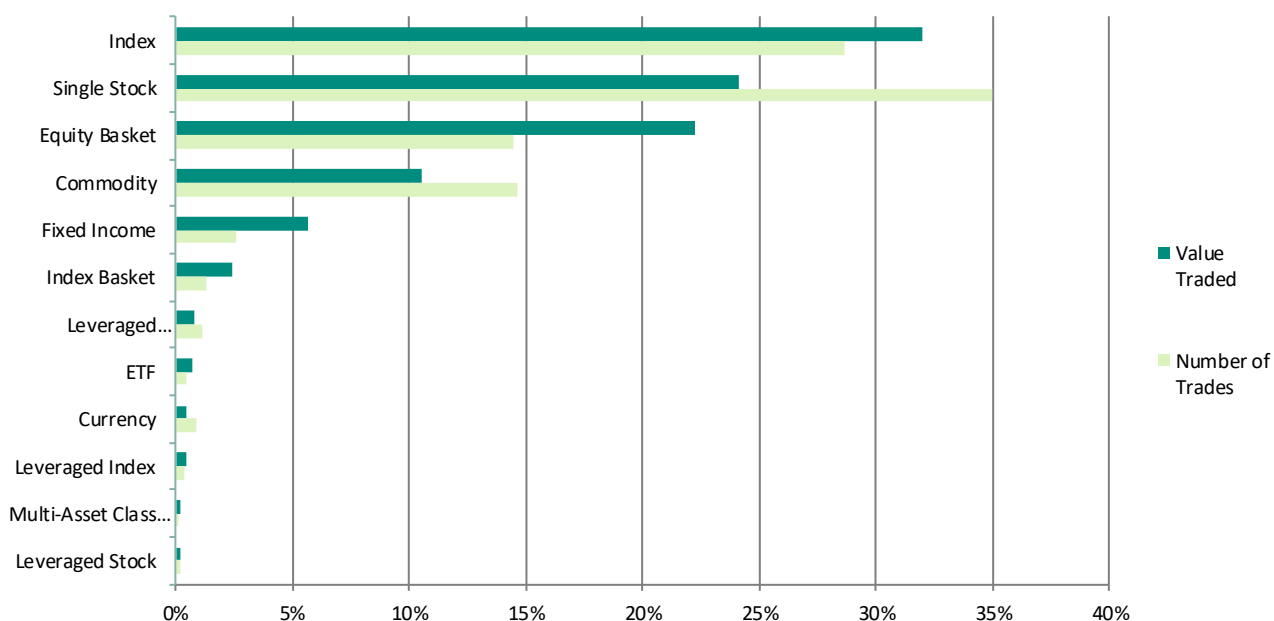
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Top 12 Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	68,218	55%	4.5%	31.9%	7,352	38.2%	-4.2%	28.6%
Single Stock	51,509	50%	25%	24.1%	8,979	44.8%	15.9%	35.0%
Equity Basket	47,510	26%	38%	22.3%	3,724	33.7%	35.4%	14.5%
Commodity	22,414	121%	172%	10.5%	3,769	105.2%	142.9%	14.7%
Fixed Income	12,041	49%	21%	5.6%	673	43.7%	15.8%	2.6%
Index Basket	5,154	36%	25%	2.4%	335	36.3%	34.0%	1.3%
Leveraged Commodity	1,698	54%	27%	0.8%	296	77.3%	20.0%	1.2%
ETF	1,425	-40%	-25%	0.7%	124	-15.4%	22.6%	0.5%
Currency	1,035	48%	9.9%	0.5%	232	55.7%	23.2%	0.9%
Leveraged Index	1,017	19.7%	16.9%	0.5%	83	2.9%	-43.7%	0.3%
Multi-Asset Class Basket	488	55%	55%	0.2%	18	-15.6%	-20.6%	0.1%
Leveraged Stock	328	15.2%	21%	0.2%	49	60.0%	-32.4%	0.2%
<b>Total</b>	<b>213,522</b>	<b>48%</b>	<b>26%</b>	<b>100.0%</b>	<b>25,675</b>	<b>46.9%</b>	<b>20.0%</b>	<b>100.0%</b>

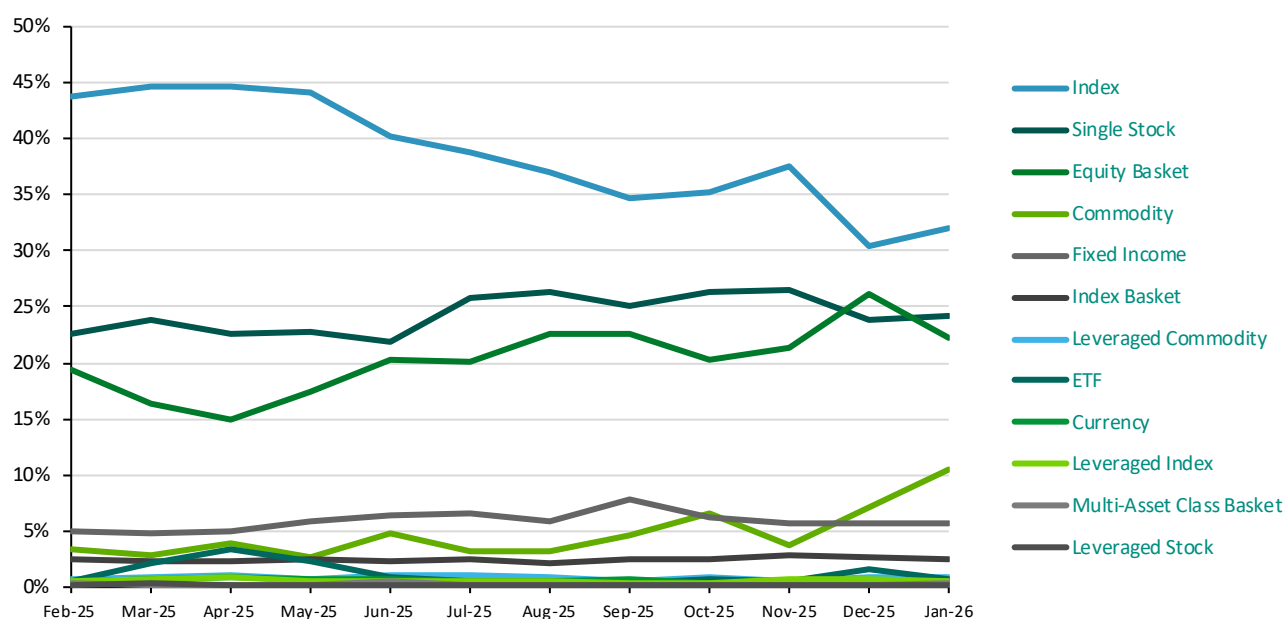
(Source Euronext)



## TOP 12 UNDERLYING TYPES

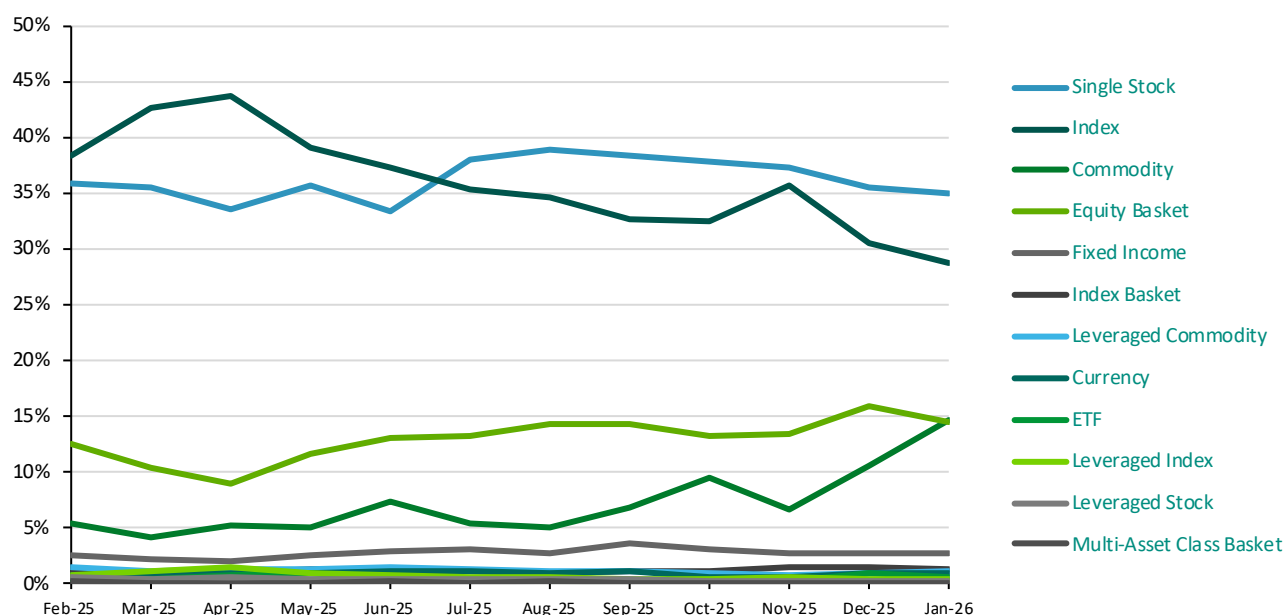
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on all products traded on Euronext markets.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on all products traded on Euronext markets.



## TOP 12 UNDERLYING TYPES

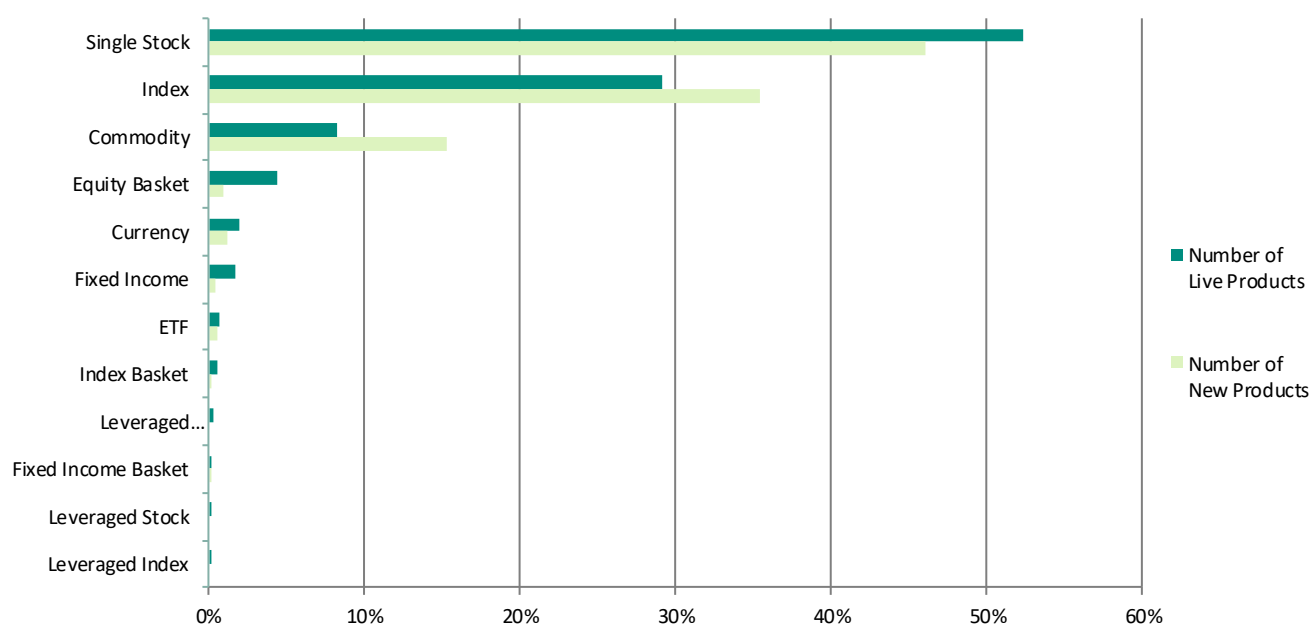
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	60,448	3.9%	-3.1%	52.4%	19,213	72.9%	13.9%	46.1%
Index	33,682	2.7%	-2.3%	29.2%	14,791	33.9%	-10.7%	35.5%
Commodity	9,466	19.5%	29%	8.2%	6,367	121.5%	137.6%	15.3%
Equity Basket	5,011	9.8%	5.7%	4.3%	376	41.9%	21.3%	0.9%
Currency	2,235	-3.0%	-5.8%	1.9%	484	103.4%	-4.7%	1.2%
Fixed Income	1,998	11.6%	8.8%	1.7%	161	136.8%	65.3%	0.4%
ETF	798	14.2%	35%	0.7%	229	133.7%	117.1%	0.5%
Index Basket	620	10.6%	12.1%	0.5%	41	-12.8%	-2.2%	0.1%
Leveraged Commodity	307	11.7%	-28%	0.3%			-100.0%	
Fixed Income Basket	240	4.7%	3.8%	0.2%	7.0	600.0%	20.0%	0.0%
Leveraged Stock	189	5.9%	-57%	0.2%			-100.0%	
Leveraged Index	184	8.5%	-51%	0.2%			-100.0%	
<b>Total</b>	<b>115,429</b>	<b>5.0%</b>	<b>-0.5%</b>	<b>100.0%</b>	<b>41,690</b>	<b>61.8%</b>	<b>11.8%</b>	<b>100.0%</b>

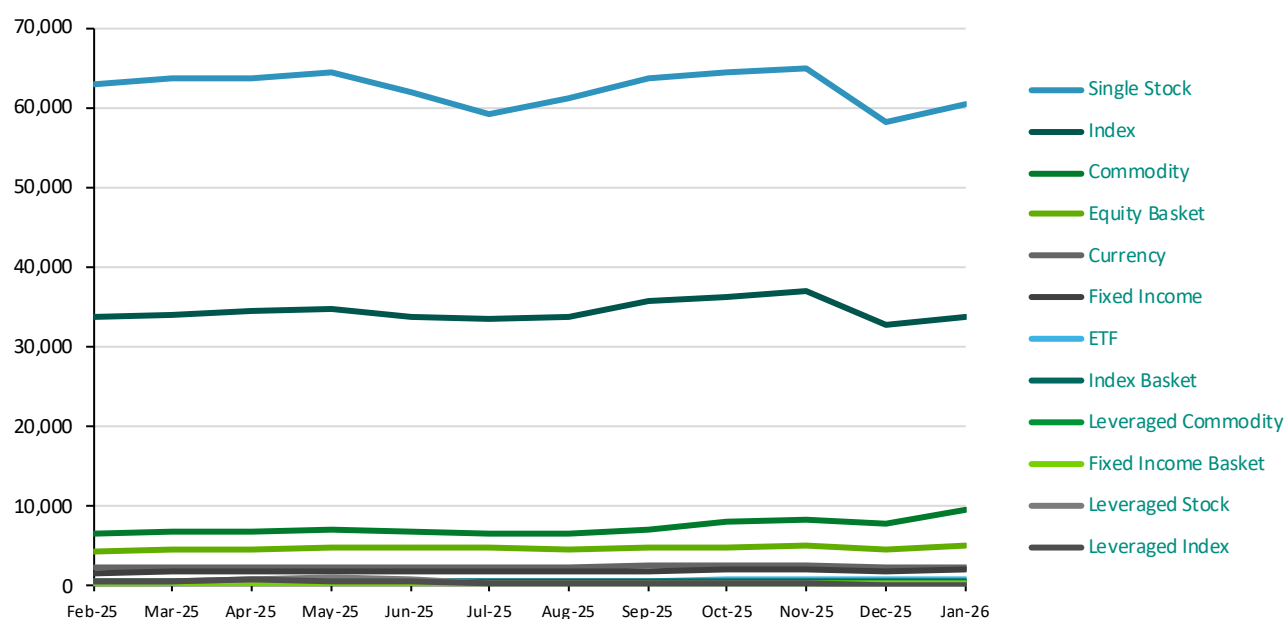
(Source Euronext)



## TOP 12 UNDERLYING TYPES

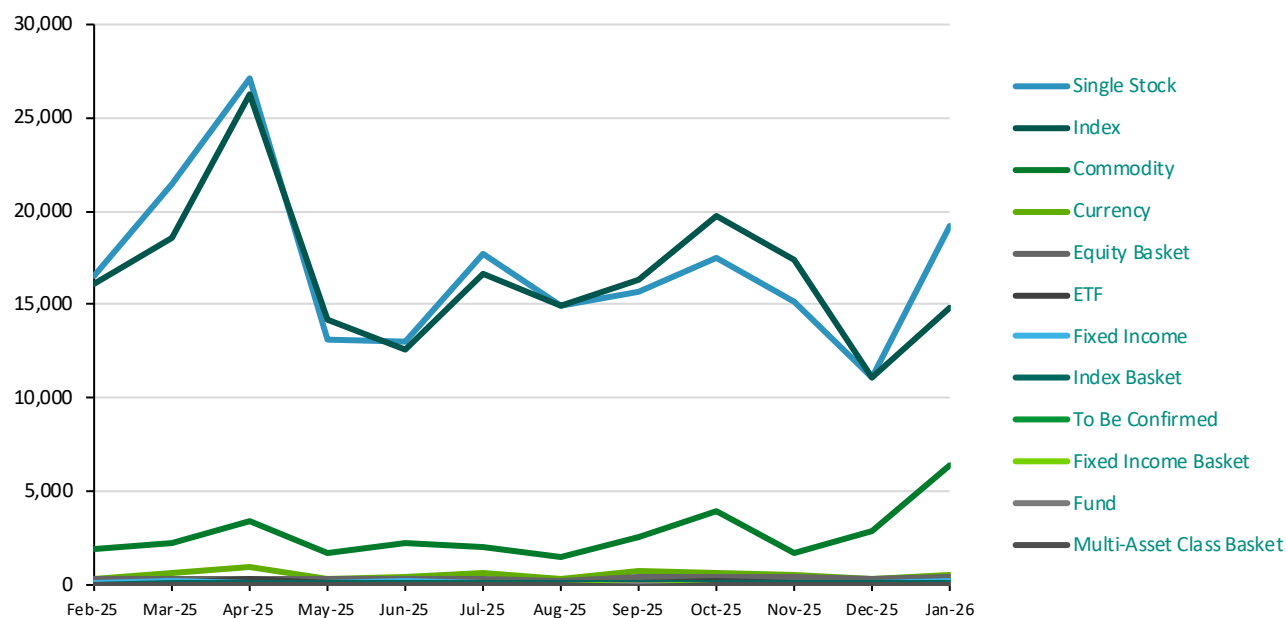
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on all products traded on Euronext markets.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on all products traded on Euronext markets.





## TOP 12 UNDERLYING COUNTRIES

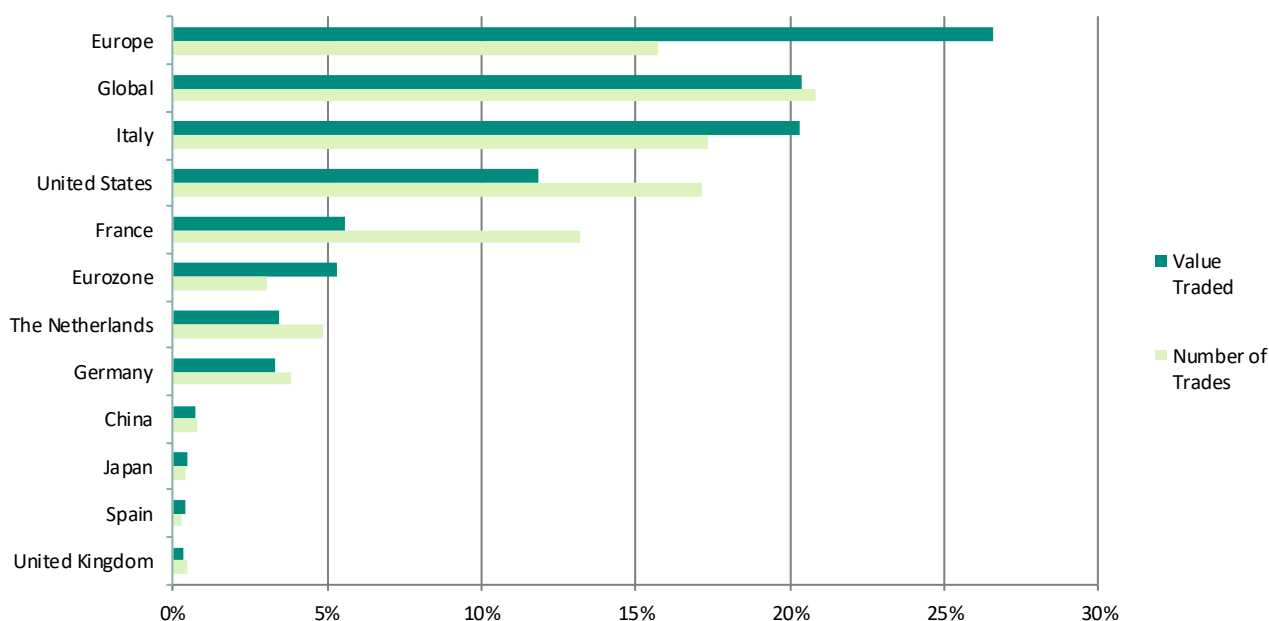
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Europe	56,718	42%	28%	26.6%	4,037	45.3%	26.7%	15.7%
Global	43,485	79%	81%	20.4%	5,358	83.6%	90.8%	20.9%
Italy	43,352	30%	1.0%	20.3%	4,455	27.6%	-5.1%	17.4%
United States	25,303	41%	14.2%	11.9%	4,406	29.9%	6.1%	17.2%
France	11,903	43%	13.3%	5.6%	3,395	42.4%	9.3%	13.2%
Eurozone	11,368	56%	25%	5.3%	790	60.3%	27.6%	3.1%
The Netherlands	7,423	79%	59%	3.5%	1,242	70.8%	31.7%	4.8%
Germany	7,032	38%	11.9%	3.3%	988	36.6%	-4.1%	3.8%
China	1,545	99%	23%	0.7%	208	49.7%	-11.2%	0.8%
Japan	1,047	73%	-0.4%	0.5%	111	69.7%	13.1%	0.4%
Spain	815	31%	-20%	0.4%	74	43.7%	-12.1%	0.3%
United Kingdom	792	96%	21%	0.4%	123	94.3%	30.5%	0.5%
<b>Total</b>	<b>213,522</b>	<b>48%</b>	<b>26%</b>	<b>100.0%</b>	<b>25,675</b>	<b>46.9%</b>	<b>20.0%</b>	<b>100.0%</b>

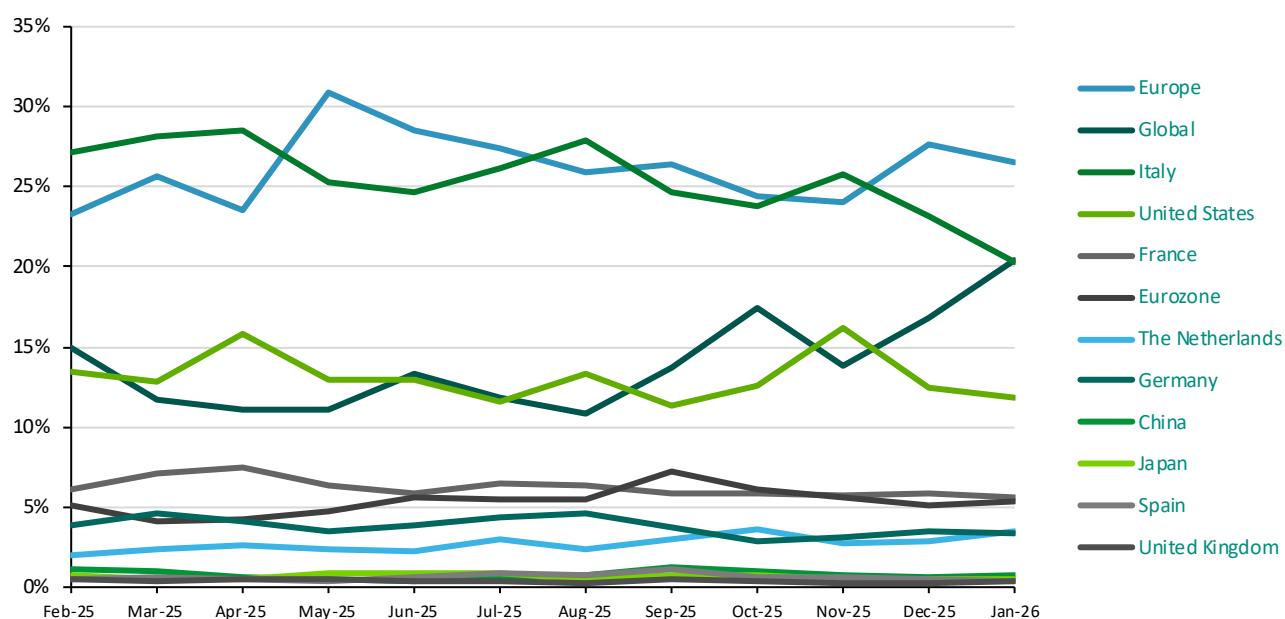
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

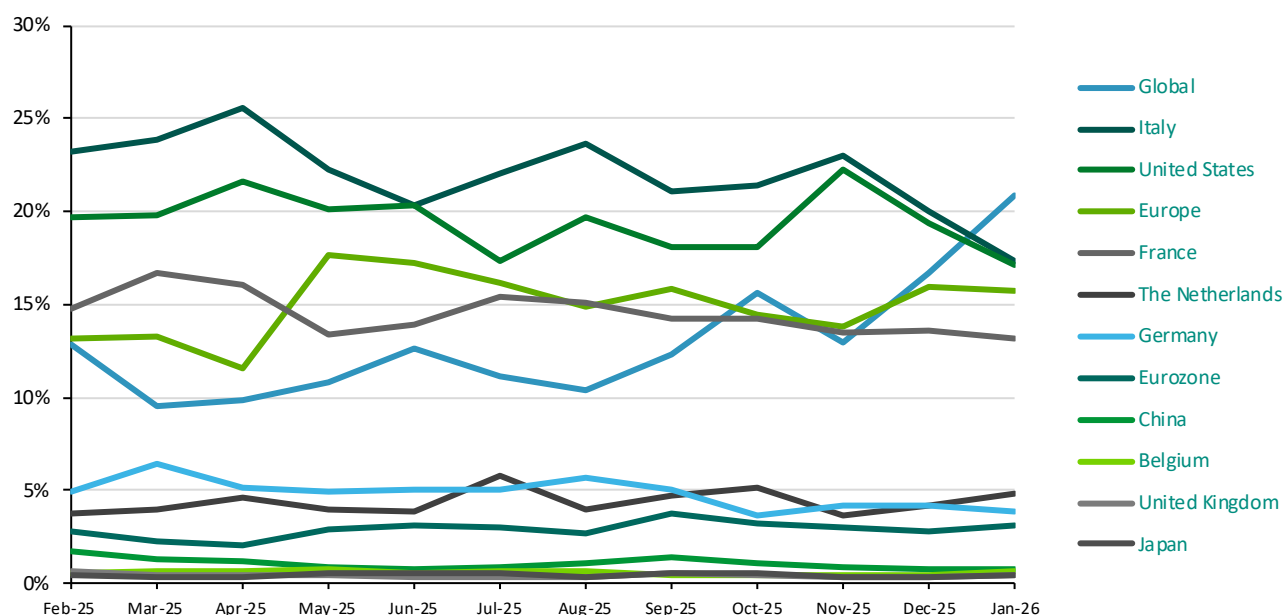
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on all products traded on Euronext markets.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on all products traded on Euronext markets.



## TOP 12 UNDERLYING COUNTRIES

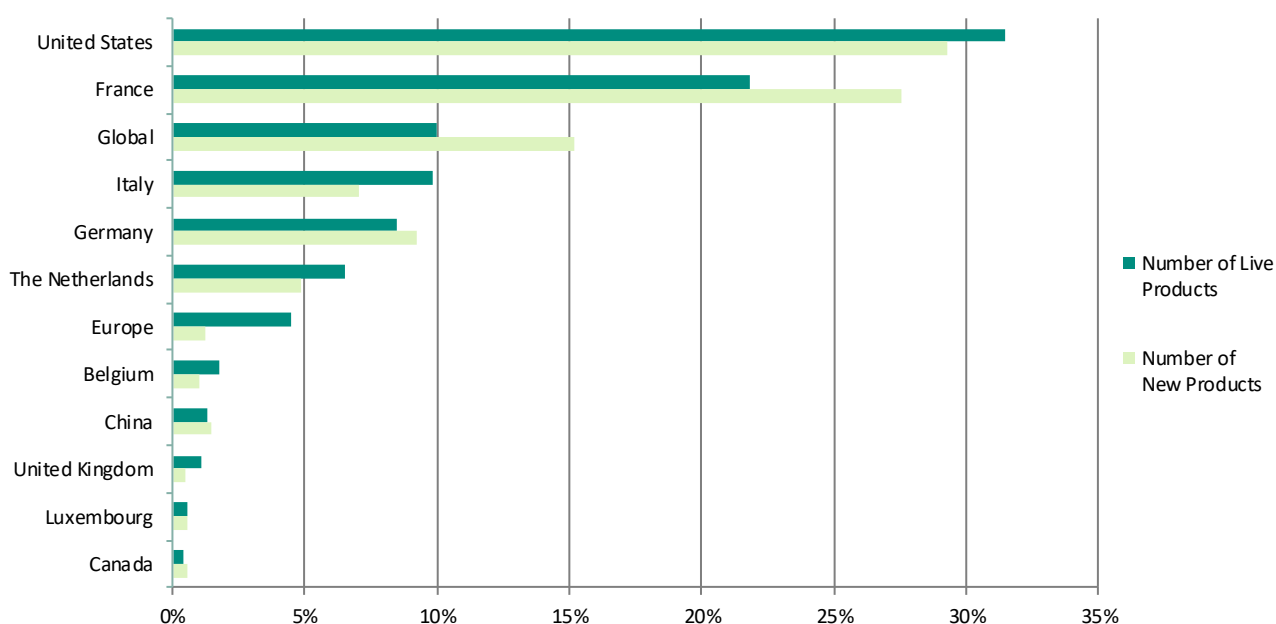
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	36,290	2.6%	-1.9%	31.4%	12,225	48.0%	-3.7%	29.3%
France	25,181	-0.5%	-7.5%	21.8%	11,488	41.5%	-4.7%	27.6%
Global	11,526	18.2%	24%	10.0%	6,336	123.0%	142.8%	15.2%
Italy	11,361	9.9%	-1.3%	9.8%	2,947	73.4%	36.1%	7.1%
Germany	9,758	10.6%	-2.1%	8.5%	3,846	64.3%	-3.6%	9.2%
The Netherlands	7,494	0.5%	-4.0%	6.5%	2,027	90.3%	27.9%	4.9%
Europe	5,172	9.7%	8.8%	4.5%	499	51.7%	28.3%	1.2%
Belgium	1,996	1.7%	-2.3%	1.7%	433	106.2%	2.9%	1.0%
China	1,515	8.0%	12.4%	1.3%	594	94.1%	24.1%	1.4%
United Kingdom	1,253	2.8%	-7.2%	1.1%	202	50.7%	1.7%	0.5%
Luxembourg	604	3.6%	-7.8%	0.5%	226	133.0%	35.1%	0.5%
Canada	484	12.9%	20%	0.4%	244	121.8%	99.2%	0.6%
<b>Total</b>	<b>115,429</b>	<b>5.0%</b>	<b>-0.5%</b>	<b>100.0%</b>	<b>41,690</b>	<b>61.8%</b>	<b>11.8%</b>	<b>100.0%</b>

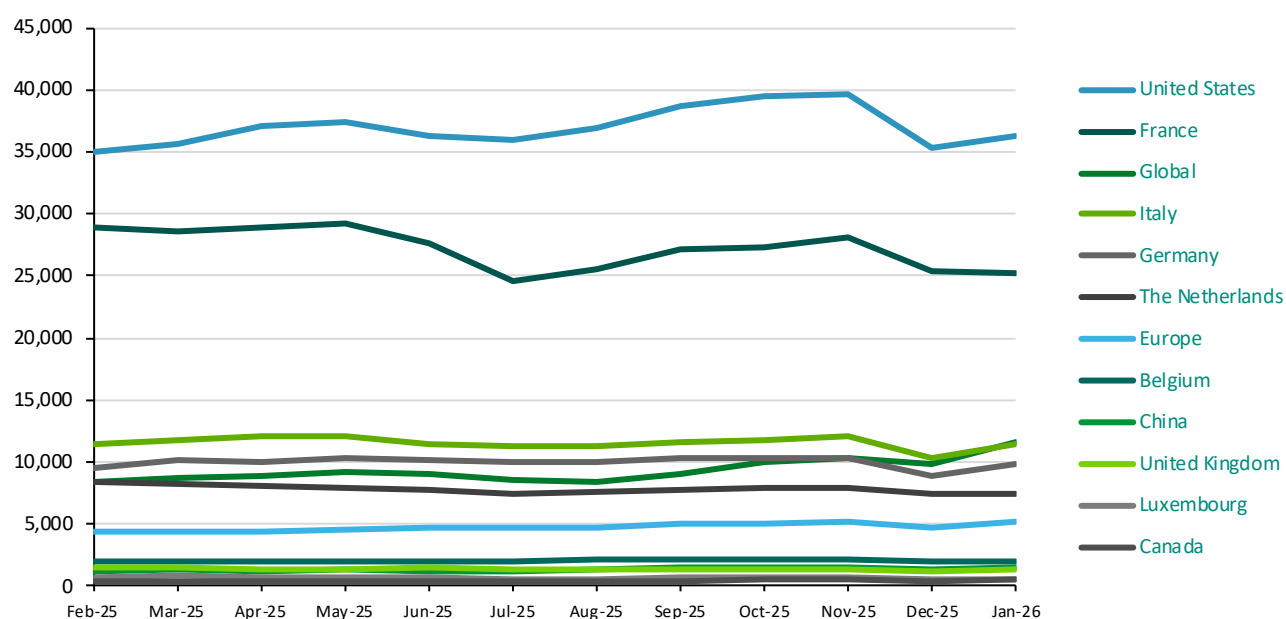
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

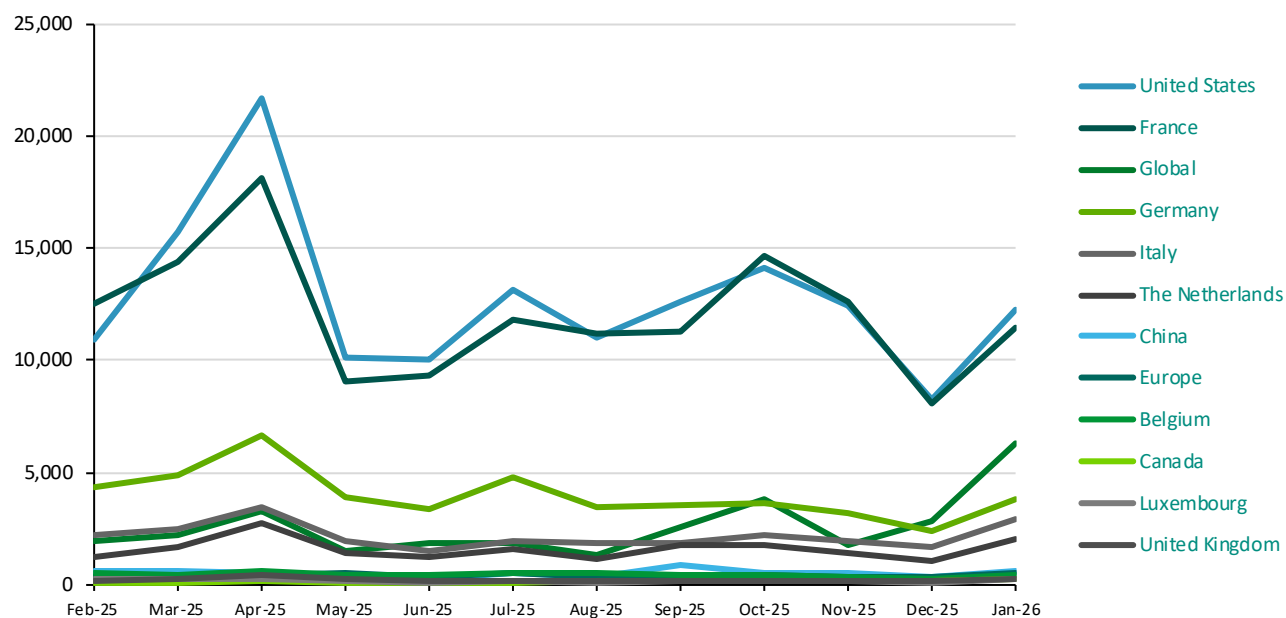
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on all products traded on Euronext markets.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on all products traded on Euronext markets.



# TOP 12 UNDERLYINGS

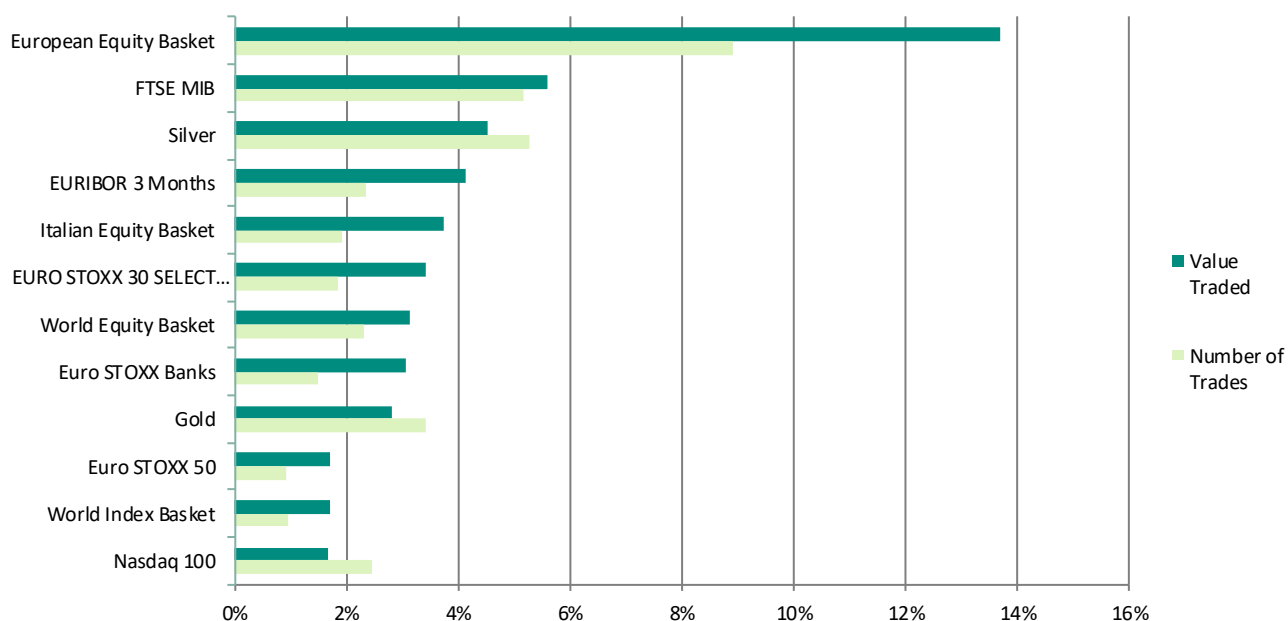
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
European Equity Basket	29,215	30%	62%	13.7%	2,291	38.9%	60.8%	8.9%
FTSE MIB	11,936	16.9%	-21%	5.6%	1,324	17.6%	-21.3%	5.2%
Silver	9,630	169%	432%	4.5%	1,349	171.5%	373.6%	5.3%
EURIBOR 3 Months	8,807	41%	19.0%	4.1%	602	47.2%	23.7%	2.3%
Italian Equity Basket	8,001	13.1%	-5.3%	3.7%	492	9.6%	-16.2%	1.9%
EURO STOXX 30 SELECT DIVIDEND	7,258	54%	-18.6%	3.4%	470	49.1%	-19.8%	1.8%
World Equity Basket	6,685	25%	33%	3.1%	589	36.6%	29.0%	2.3%
Euro STOXX Banks	6,559	83%	15.5%	3.1%	382	68.6%	-5.3%	1.5%
Gold	6,008	152%	94%	2.8%	876	98.7%	103.2%	3.4%
Euro STOXX 50	3,622	66%	3.5%	1.7%	231	62.6%	-10.2%	0.9%
World Index Basket	3,595	40%	45%	1.7%	246	34.9%	44.9%	1.0%
Nasdaq 100	3,536	35%	-4.3%	1.7%	629	12.4%	-8.9%	2.4%
<b>Total</b>	<b>213,522</b>	<b>48%</b>	<b>26%</b>	<b>100.0%</b>	<b>25,675</b>	<b>46.9%</b>	<b>20.0%</b>	<b>100.0%</b>

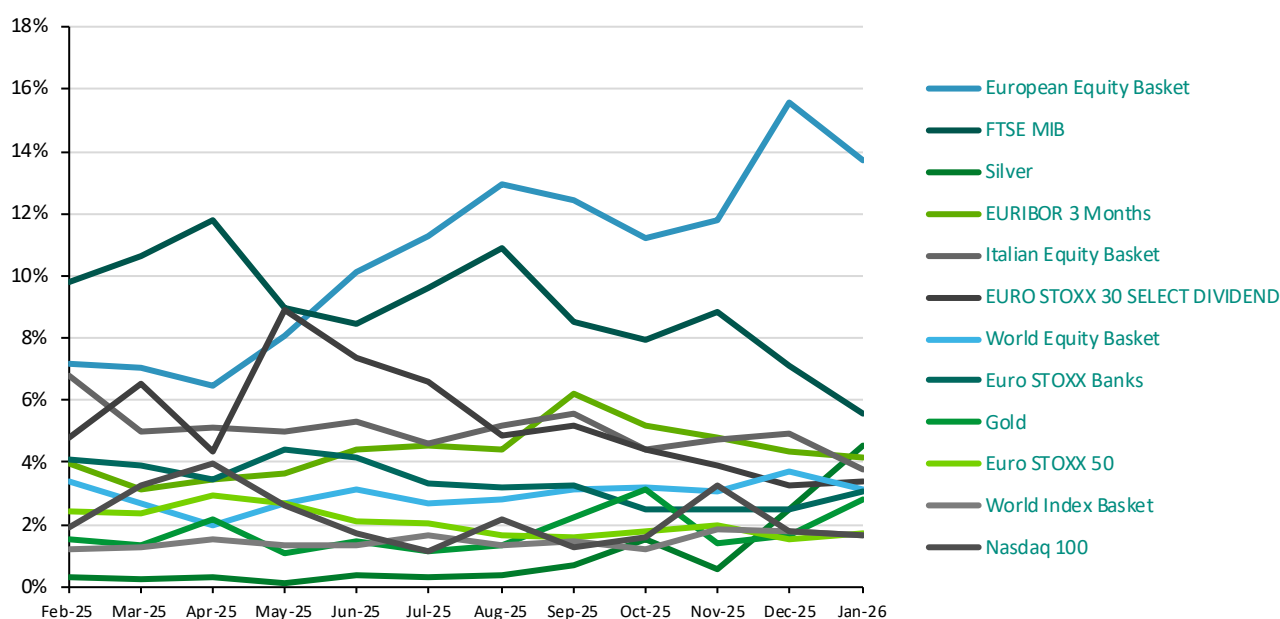
(Source Euronext)



## TOP 12 UNDERLYINGS

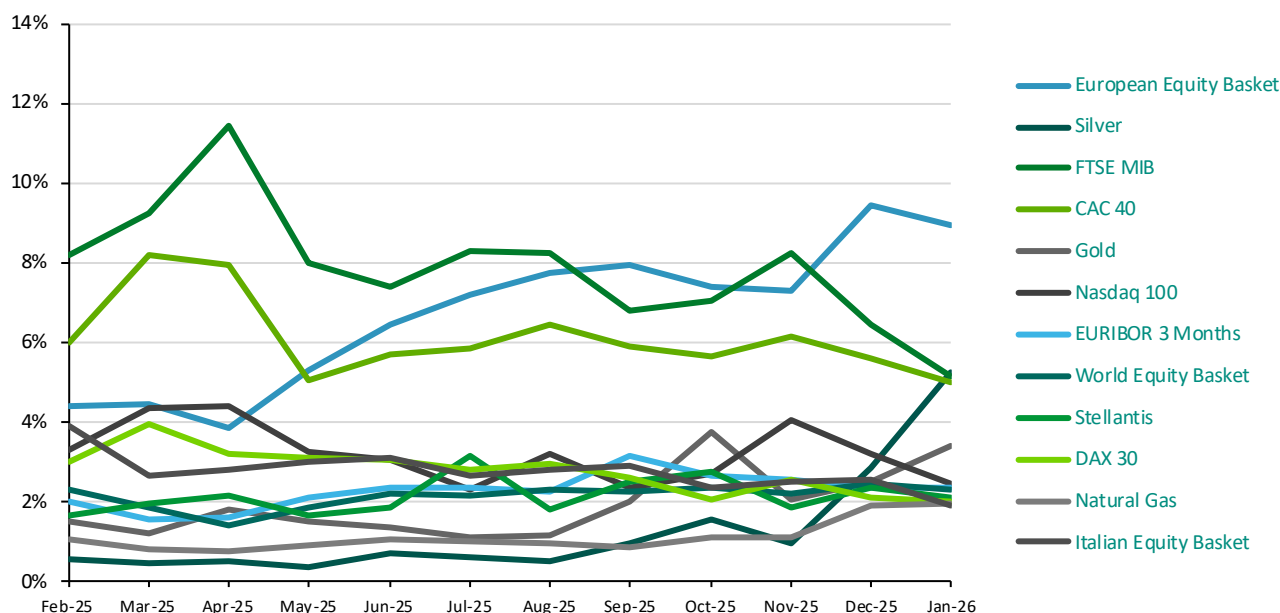
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on all products traded on Euronext markets.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on all products traded on Euronext markets.



# TOP 12 UNDERLYINGS

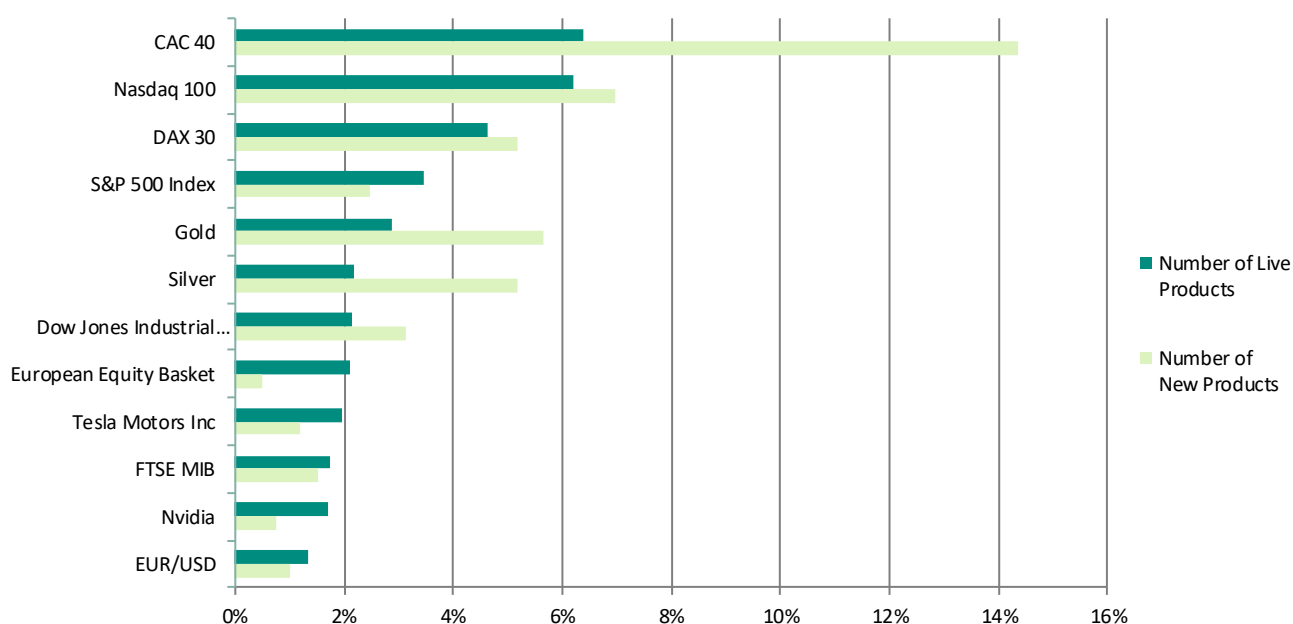
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
CAC 40	7,375	-1.1%	-4.3%	6.4%	5,986	18.0%	-9.1%	14.4%
Nasdaq 100	7,164	-2.5%	-7.9%	6.2%	2,908	20.6%	-26.7%	7.0%
DAX 30	5,363	10.8%	-2.5%	4.6%	2,166	90.8%	-12.2%	5.2%
S&P 500 Index	4,013	2.4%	3.4%	3.5%	1,024	39.7%	-12.2%	2.5%
Gold	3,310	13.0%	32%	2.9%	2,354	156.1%	140.4%	5.6%
Silver	2,534	50%	93%	2.2%	2,167	103.7%	307.9%	5.2%
Dow Jones Industrial Average	2,464	1.6%	-3.0%	2.1%	1,299	45.6%	3.2%	3.1%
European Equity Basket	2,439	11.8%	17.2%	2.1%	208	56.4%	43.1%	0.5%
Tesla Motors Inc	2,262	-4.6%	-14.3%	2.0%	492	-17.9%	-42.7%	1.2%
FTSE MIB	1,993	12.0%	2.4%	1.7%	640	70.7%	24.3%	1.5%
Nvidia	1,966	0.4%	-4.9%	1.7%	315	1.3%	-43.0%	0.8%
EUR/USD	1,534	-4.5%	-4.5%	1.3%	417	93.1%	-8.5%	1.0%
<b>Total</b>	<b>115,429</b>	<b>5.0%</b>	<b>-0.5%</b>	<b>100.0%</b>	<b>41,690</b>	<b>61.8%</b>	<b>11.8%</b>	<b>100.0%</b>

(Source Euronext)

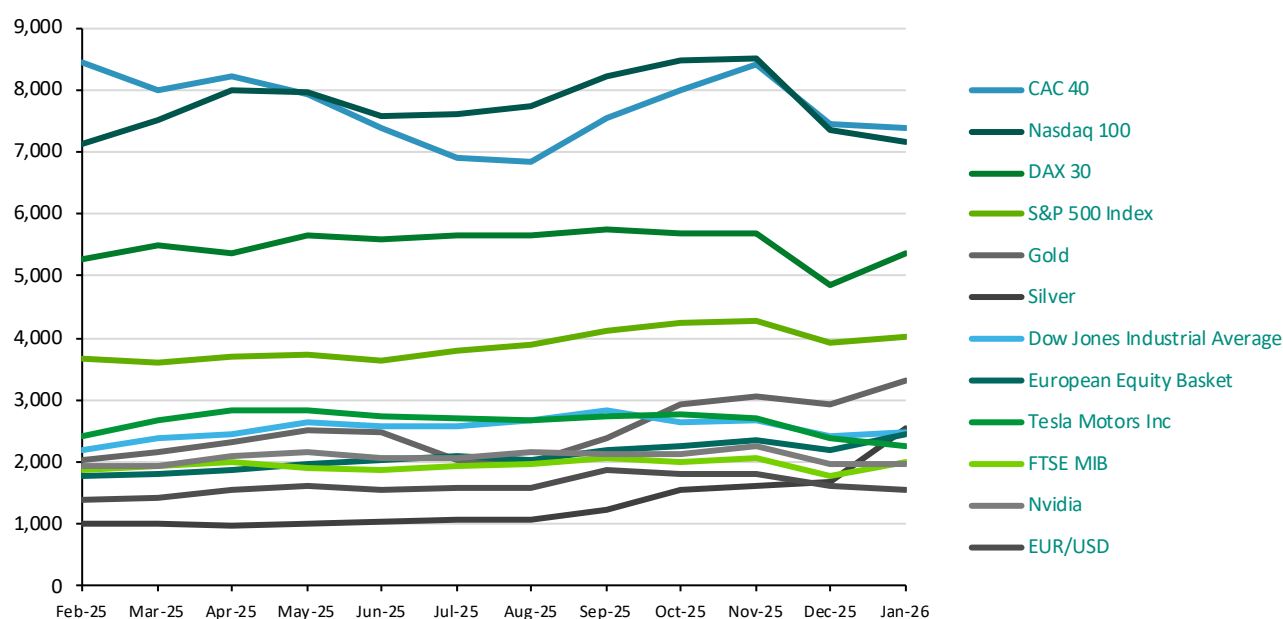




## TOP 12 UNDERLYINGS

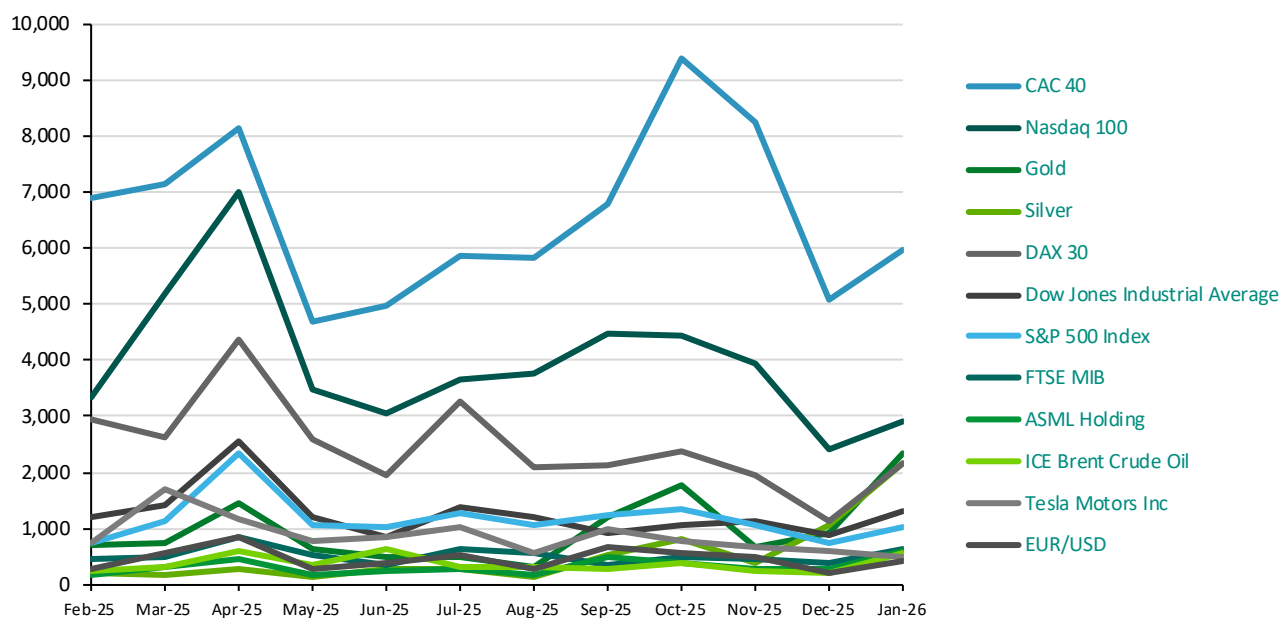
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on all products traded on Euronext markets.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on all products traded on Euronext markets.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on all products traded on Euronext markets.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
LU2141869003	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	139,044	13,100
DE000SQ4EZ12	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	49,263	6,342
DE000SF2GCH6	2300	Constant Leverage Certificate	Nvidia	Société Générale	29,698	6,101
PTBITHYM0080	1300	Tracker Certificates	S&P 500 Index	BCP	27,421	1,286
XS2897834151	1260	Express Certificates	Italian Equity Basket	Barclays	22,149	1,591
NLBNPIT1UT62	2300	Constant Leverage Certificate	DAX 30	BNP Paribas	21,640	225
NLBNPFR23RX1	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	17,017	684
DE000A3GNDT6	2300	Constant Leverage Certificate	NASDAQ-100 Notional Net Total R	Société Générale	16,281	2,490
LU2141148952	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	14,832	1,117
PTBITTYE0094	1300	Tracker Certificates	MSCI World Index	BCP	14,698	913
XS2624011461	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	14,226	966
XS2733099423	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	13,399	854
DE000SF2GCV1	2300	Constant Leverage Certificate	Intesa Sanpaolo	Société Générale	12,479	1,008
XS2675107929	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	12,117	814
XS2750309291	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	11,610	735
XS2651528213	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	11,275	836
DE000SF2GCV1	2300	Constant Leverage Certificate	Unicredit	Société Générale	10,882	944
XS2637782355	1140	Capital protection with Coupon	Italy Consumer Price Index (CPI) F	Intesa Sanpaolo	10,492	749
XS2767499606	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	9,752	570
DE000SN808Y0	2300	Constant Leverage Certificate	Nvidia	Société Générale	9,664	488
LU2159852701	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	9,372	832
PTBCPZYM0047	1300	Tracker Certificates	NASDAQ-100 Notional Net Total R	BCP	9,181	608
XS2612296686	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,880	703
XS2783654259	1140	Capital protection with Coupon	Italian Equity Basket	Intesa Sanpaolo	8,720	624
DE000SH7PF92	2300	Constant Leverage Certificate	Hang Seng China Enterprises Inde	Société Générale	8,699	2,378
XS2823333500	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	8,485	507
PTBIT7YM0043	1300	Tracker Certificates	Basket of Indices	BCP	8,474	94
XS2638996012	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,424	227
DE000CU15SF8	2210	Mini-Futures	Gold	Société Générale	8,212	40
DE000SV4ZVJ8	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	7,976	1,212
XS2431011159	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	7,878	238
NLBNPIT2C148	1230	Barrier Reverse Convertibles	World Equity Basket	BNP Paribas	7,681	657
XS2750314887	1140	Capital protection with Coupon	EURO iSTOXX 50 Digital Security Ti	Intesa Sanpaolo	7,565	457
DE000VC7RED5	1260	Express Certificates	European Equity Basket	Vontobel	7,493	427
DE000SU5UAS2	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	7,428	607
XS2689917198	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	7,225	476
XS2792224664	1250	Capped Bonus Certificates	Euro STOXX Banks	Intesa Sanpaolo	7,160	185
PTBIVRYE0068	1300	Tracker Certificates	Euro STOXX 50	BCP	6,943	308
XS2733100965	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,924	506
XS2733507722	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,780	159
XS2906656041	1260	Express Certificates	Italian Equity Basket	Barclays	6,560	464
XS2912573057	1260	Express Certificates	Italian Equity Basket	Barclays	6,327	503
DE000VG121V8	1260	Express Certificates	Italian Equity Basket	Vontobel	6,263	296
XS2566083247	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,047	441
XS2579483079	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,022	159
XS2783656460	1140	Capital protection with Coupon	EURO iSTOXX 50 Artificial Intellige	Intesa Sanpaolo	6,004	220
XS2767498467	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	6,002	366
XS2751593950	1250	Capped Bonus Certificates	FTSE MIB	Intesa Sanpaolo	5,900	147
XS2733100536	1140	Capital protection with Coupon	MSCI World Select Food Revolutio	Intesa Sanpaolo	5,831	407
XS2480901110	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,828	402

(Source Euronext)



Euronext Access Paris - All Products

# ISSUERS

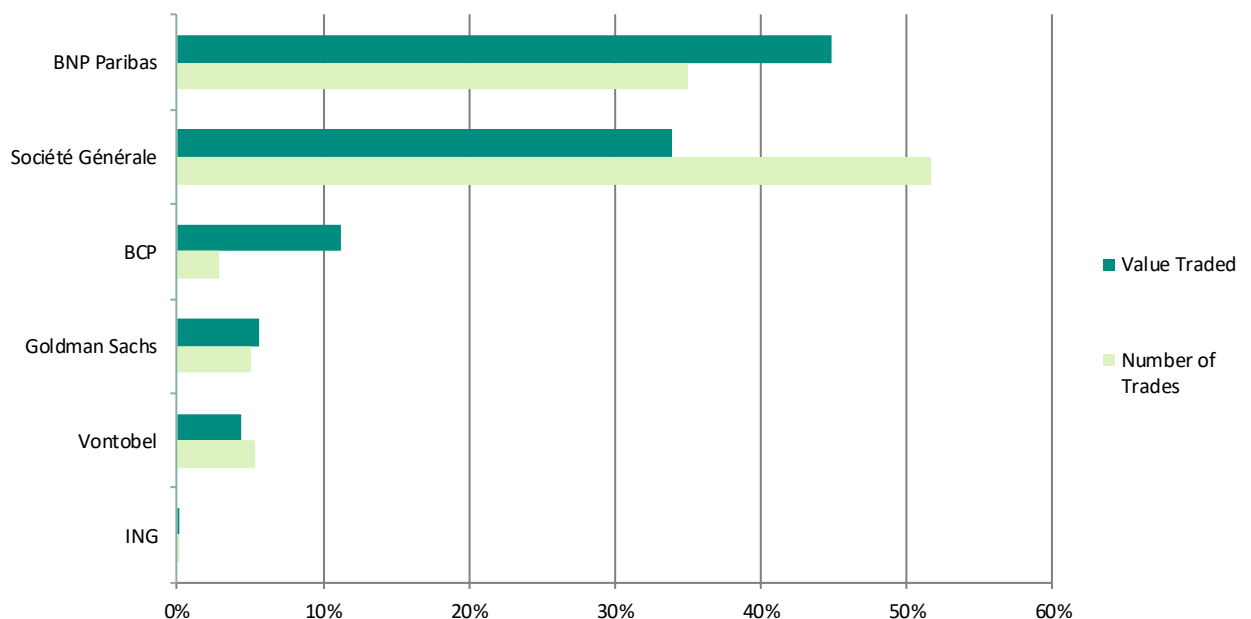
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
BNP Paribas	15,605	53%	51%	44.8%	2,497	48.7%	21.2%	35.0%
Société Générale	11,810	29%	14.3%	33.9%	3,691	44.5%	21.1%	51.7%
BCP	3,893	89%	55%	11.2%	205	47.6%	37.3%	2.9%
Goldman Sachs	1,945	49%	71%	5.6%	367	65.3%	59.7%	5.1%
Vontobel	1,549	49%	12.6%	4.5%	380	10.6%	-11.1%	5.3%
ING	8	-17.5%	-15.2%	0.0%	0.5	11.1%	55.1%	0.0%
<b>Total</b>	<b>34,809</b>	<b>47%</b>	<b>35%</b>	<b>100.0%</b>	<b>7,141</b>	<b>44.6%</b>	<b>20.7%</b>	<b>100.0%</b>

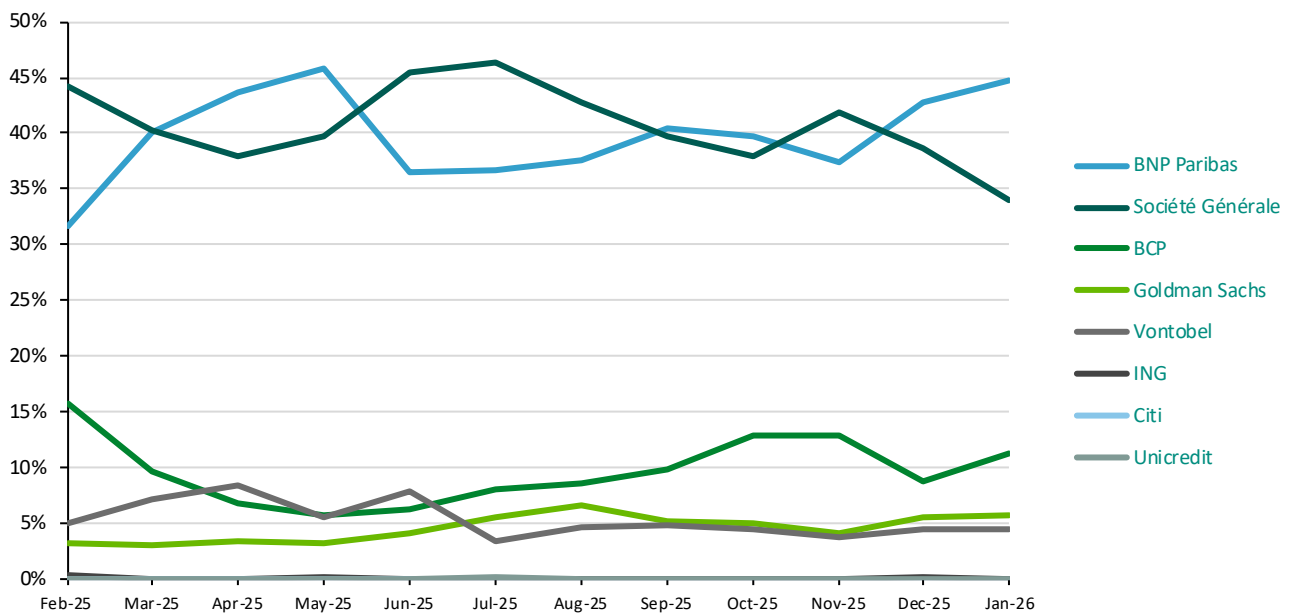
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# ISSUERS

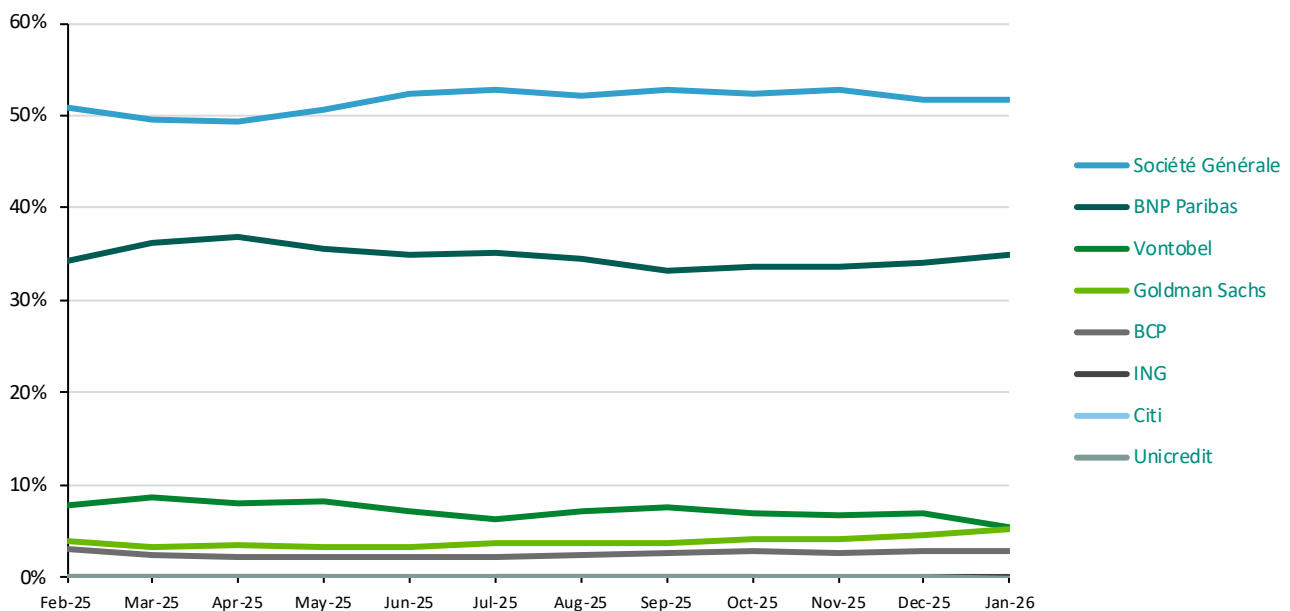
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on all products traded on Euronext Access Paris.



# ISSUERS

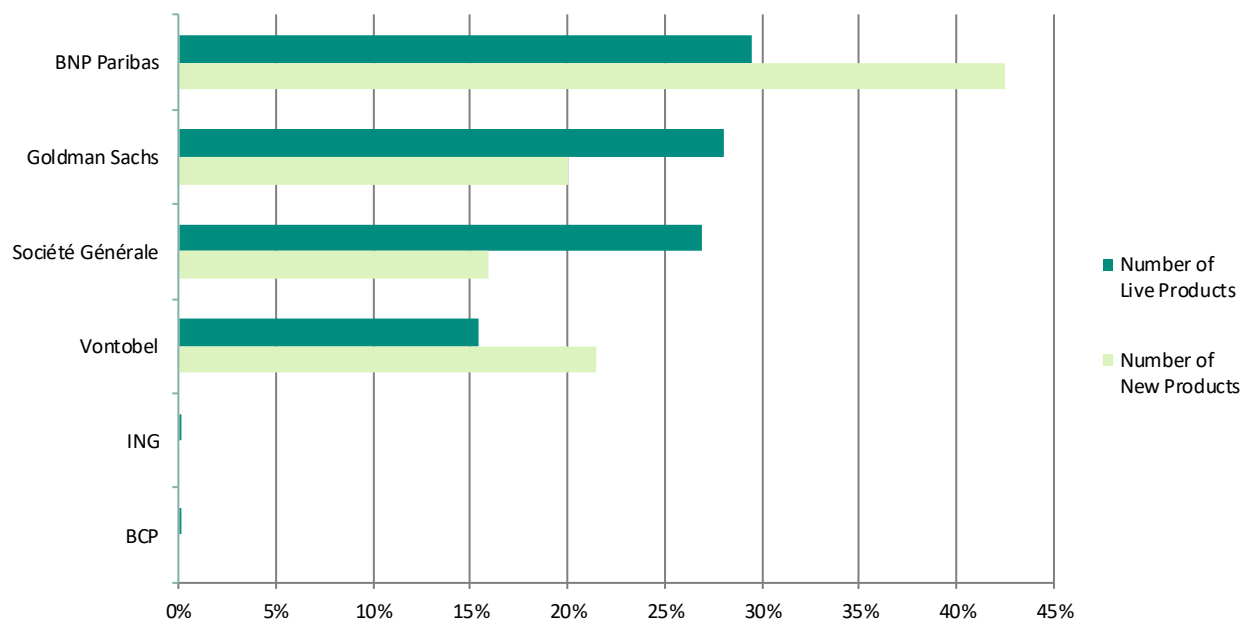
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	22,970	1.5%	-10.9%	29.5%	13,428	153.9%	24.9%	42.5%
Goldman Sachs	21,836	-0.3%	3.2%	28.1%	6,319	9.1%	-4.2%	20.0%
Société Générale	20,965	2.2%	0.7%	26.9%	5,046	16.6%	-9.6%	16.0%
Vontobel	11,989	7.1%	2.2%	15.4%	6,795	59.3%	-7.2%	21.5%
ING	45	-7.7%	-24%	0.1%				
BCP	24	21%	23%	0.0%		-100.0%	-100.0%	
<b>Total</b>	<b>77,829</b>	<b>2.0%</b>	<b>-2.3%</b>	<b>100.0%</b>	<b>31,588</b>	<b>60.5%</b>	<b>4.4%</b>	<b>100.0%</b>

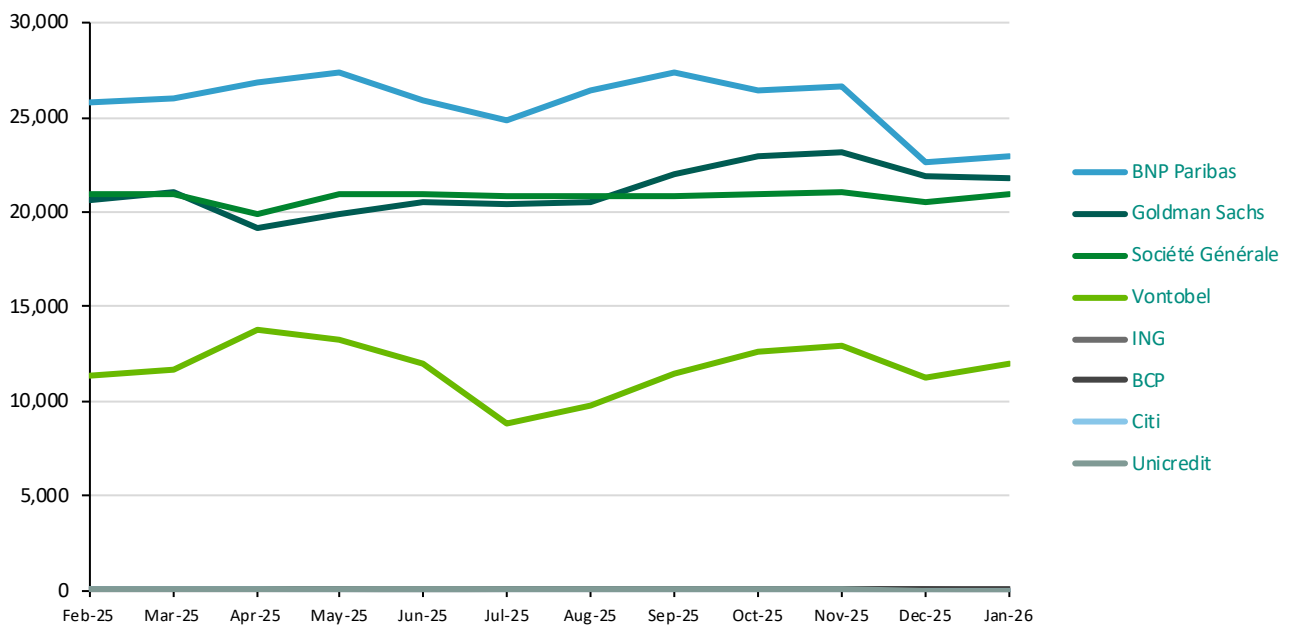
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# ISSUERS

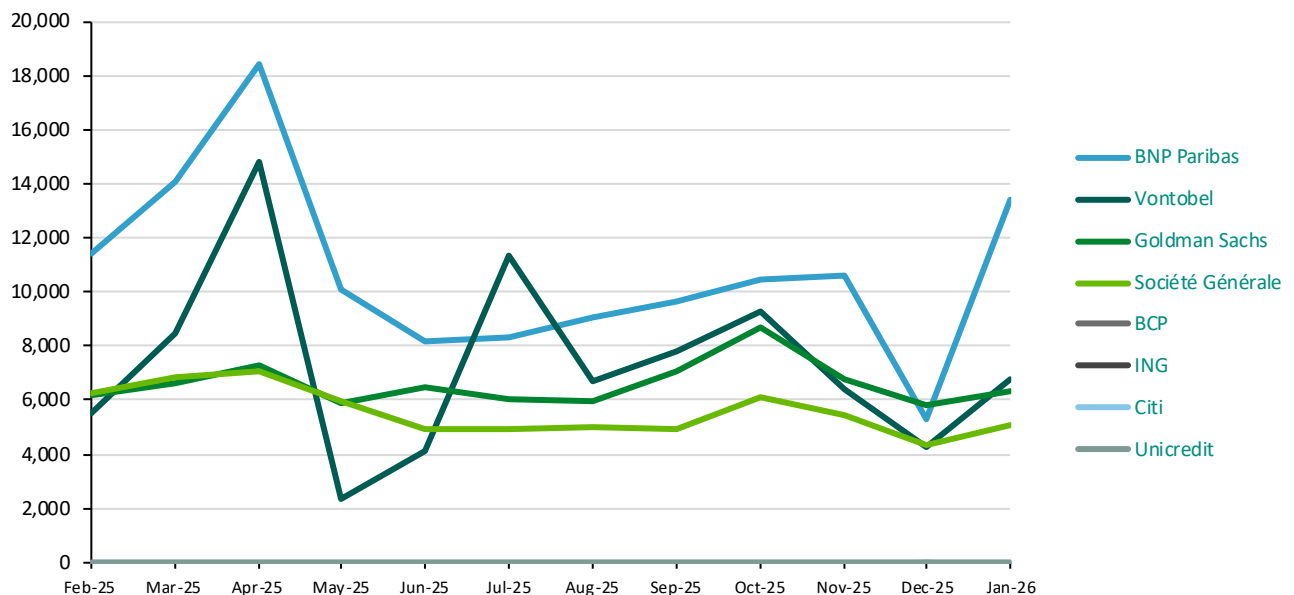
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on All products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on all products traded on Euronext Access Paris.





## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

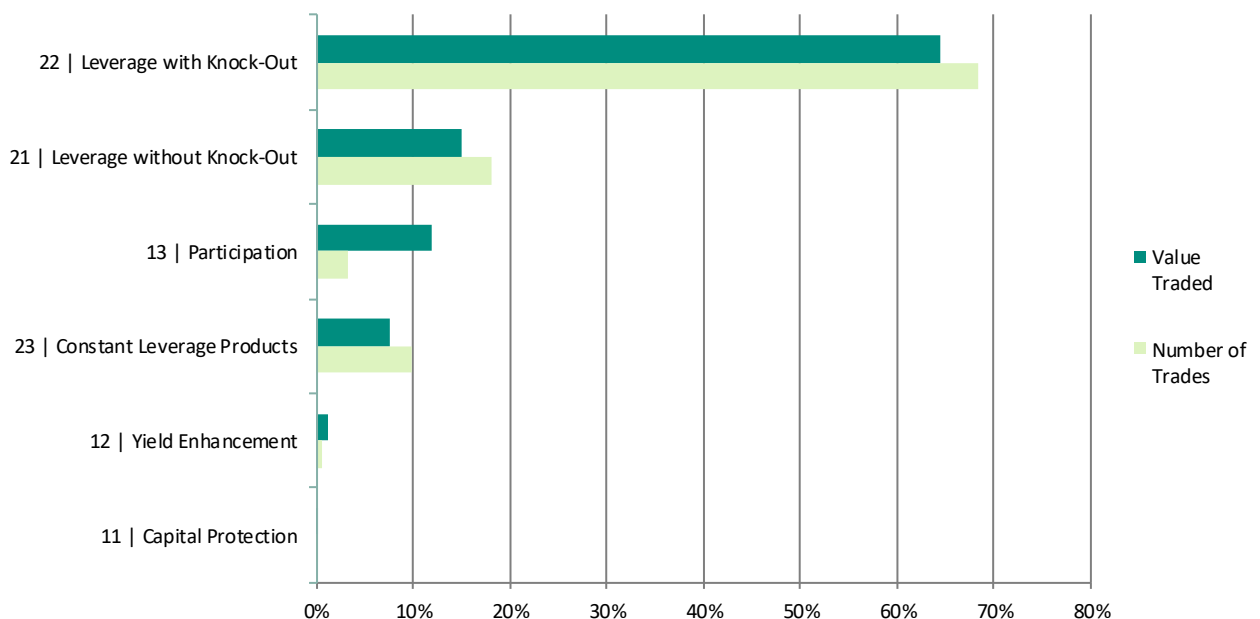
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	22,454	64%	45%	64.5%	4,877	48.7%	23.2%	68.3%
21   Leverage without Knock-Out	5,237	9.7%	1.7%	15.0%	1,292	26.5%	6.2%	18.1%
13   Participation	4,121	87%	60%	11.8%	237	53.8%	45.0%	3.3%
23   Constant Leverage Products	2,626	21%	40%	7.5%	695	57.1%	28.7%	9.7%
12   Yield Enhancement	368	-60%	-37%	1.1%	40	-5.0%	2.3%	0.6%
11   Capital Protection	3	-28%	222%	0.0%	0.0		-28.9%	0.0%
<b>Total</b>	<b>34,809</b>	<b>47%</b>	<b>35%</b>	<b>100.0%</b>	<b>7,141</b>	<b>44.6%</b>	<b>20.7%</b>	<b>100.0%</b>

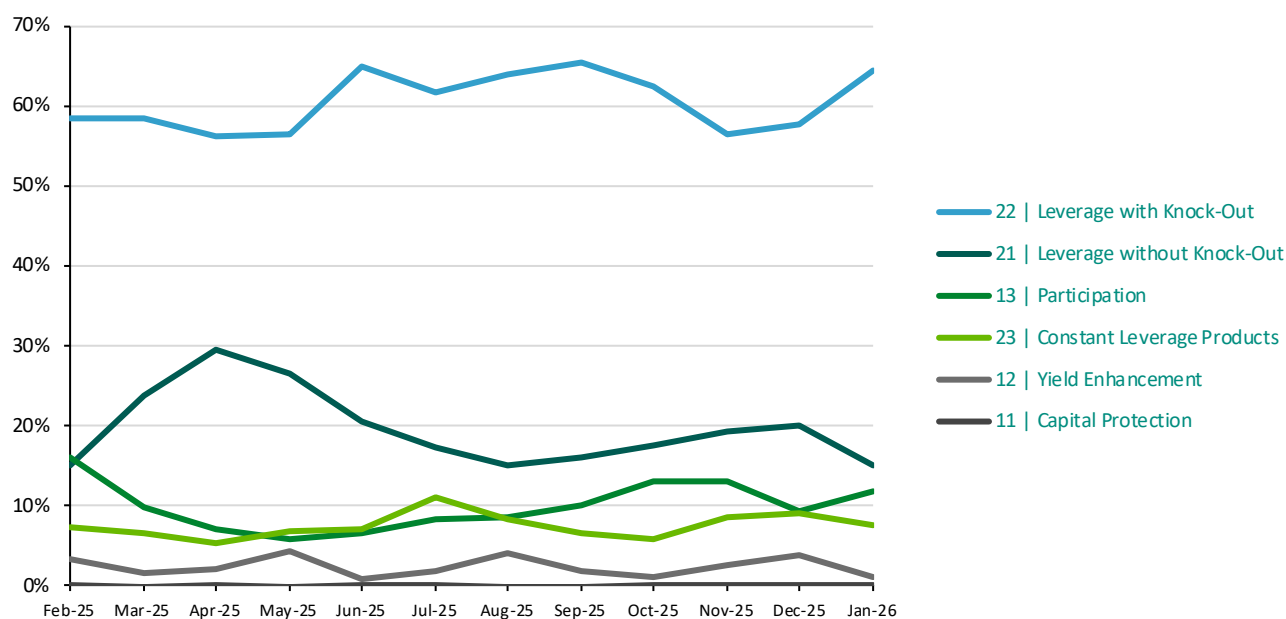
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

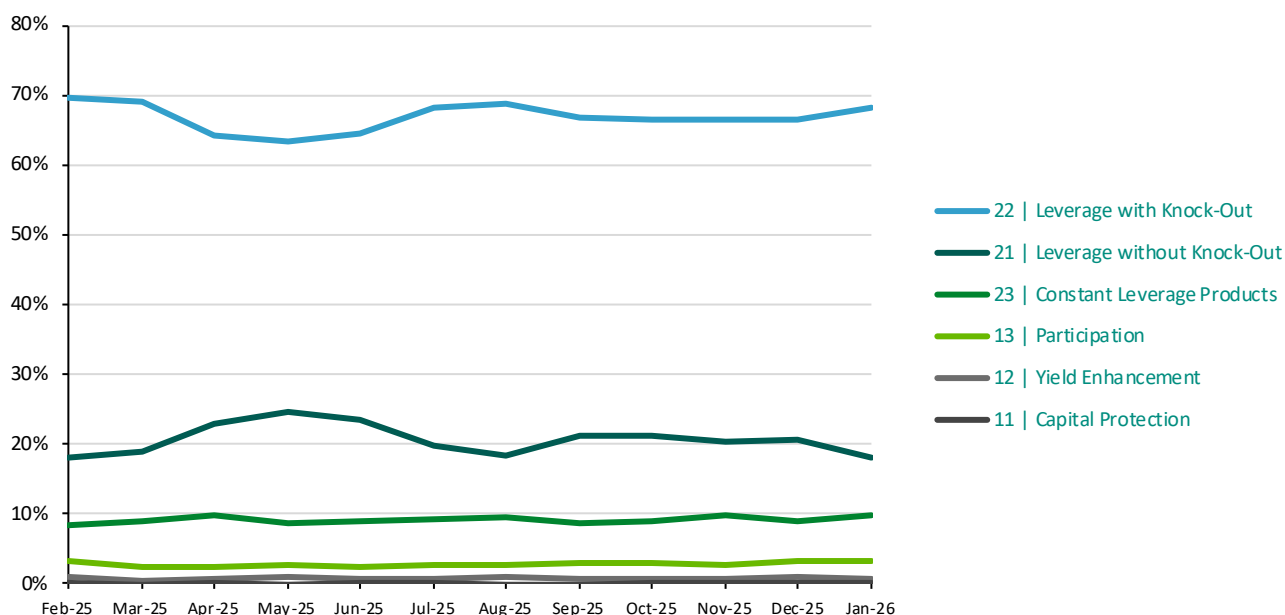
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on all products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on all products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

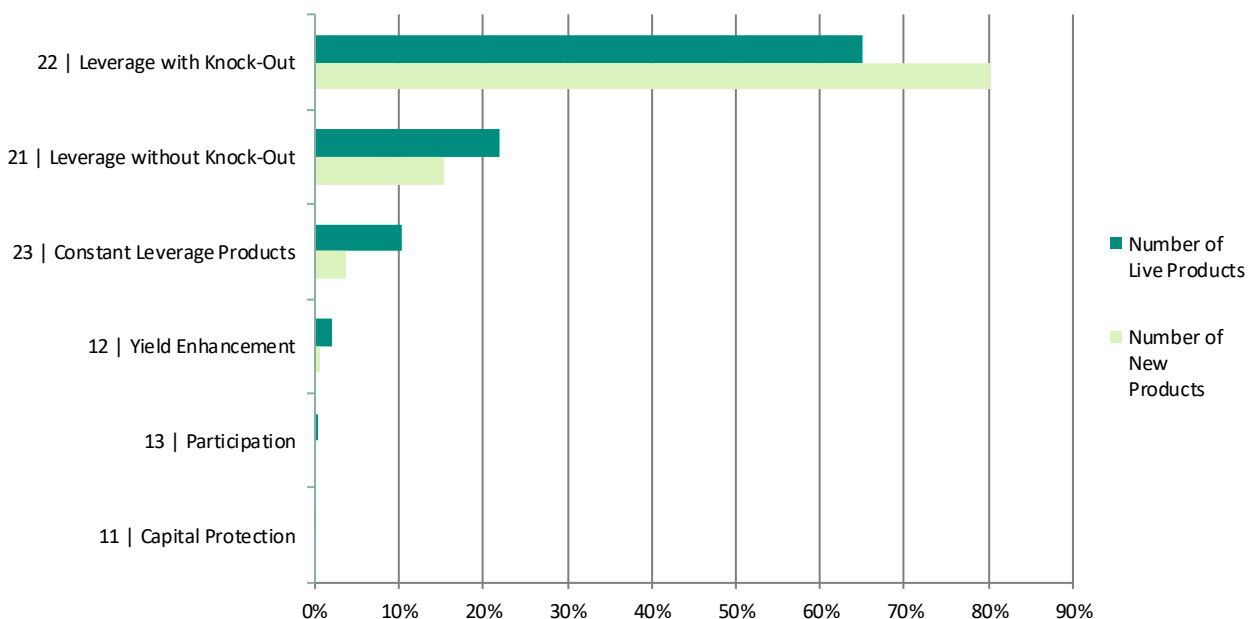
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	50,663	2.8%	2.5%	65.1%	25,350	44.3%	0.0%	80.3%
21   Leverage without Knock-Out	17,009	0.6%	-10.7%	21.9%	4,858	207.5%	25.8%	15.4%
23   Constant Leverage Products	8,115	1.7%	-8.3%	10.4%	1,184	385.2%	56.1%	3.7%
12   Yield Enhancement	1,607	-8.7%	-13.9%	2.1%	195	-13.3%	-25.0%	0.6%
13   Participation	366	5.0%	6.8%	0.5%	1.0	-98.1%	-92.8%	0.0%
11   Capital Protection	69	-16.6%	-16.7%	0.1%			-100.0%	
<b>Total</b>	<b>77,829</b>	<b>2.0%</b>	<b>-2.3%</b>	<b>100.0%</b>	<b>31,588</b>	<b>60.5%</b>	<b>4.4%</b>	<b>100.0%</b>

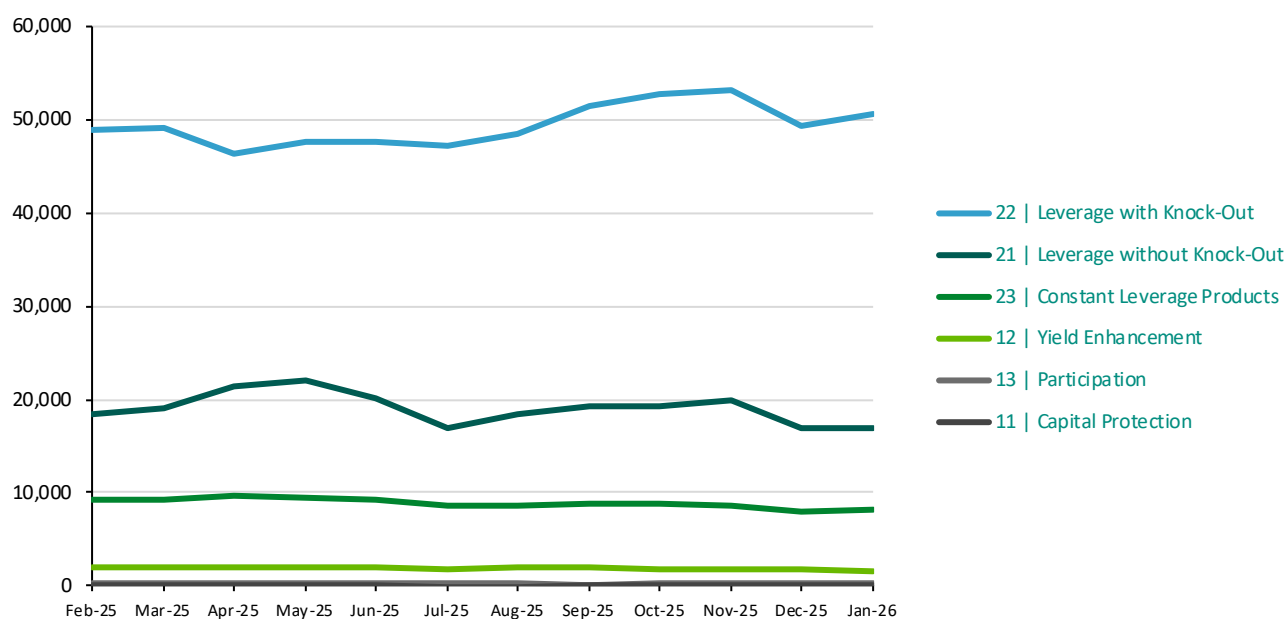
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

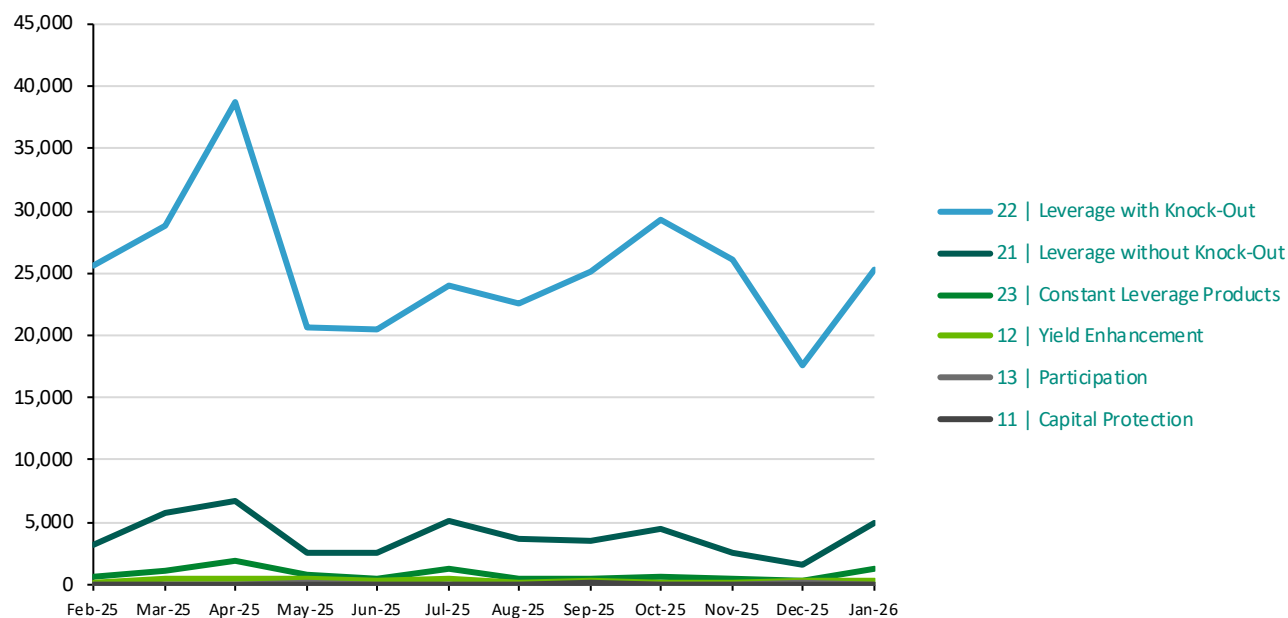
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

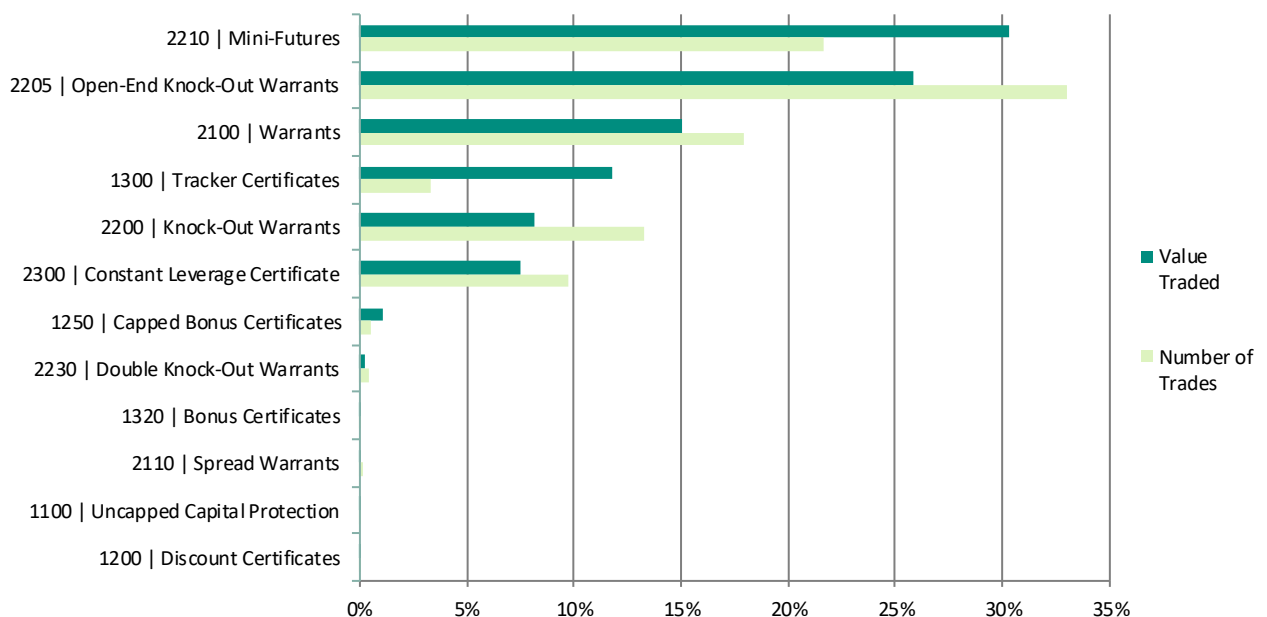
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2210   Mini-Futures	10,555	87%	57%	30.3%	1,545	75.3%	27.5%	21.6%
2205   Open-End Knock-Out Warrants	8,995	61%	60%	25.8%	2,354	54.9%	34.6%	33.0%
2100   Warrants	5,222	9.7%	1.7%	15.0%	1,281	26.5%	6.6%	17.9%
1300   Tracker Certificates	4,105	86%	59%	11.8%	237	53.5%	44.9%	3.3%
2200   Knock-Out Warrants	2,825	18.2%	-9.7%	8.1%	949	10.0%	-2.8%	13.3%
2300   Constant Leverage Certificate	2,626	21%	40%	7.5%	695	57.1%	28.7%	9.7%
1250   Capped Bonus Certificates	367	-60%	-37%	1.1%	40	-3.7%	3.3%	0.6%
2230   Double Knock-Out Warrants	79	51%	77%	0.2%	29	72.9%	42.0%	0.4%
1320   Bonus Certificates	16	NA	369%	0.0%	0.6	NA	137.9%	0.0%
2110   Spread Warrants	15	21%	-14.5%	0.0%	10	28.7%	-24.3%	0.1%
1100   Uncapped Capital Protection	3	-28%	234%	0.0%	0.0		-19.4%	0.0%
1200   Discount Certificates	0	-94%	-83%	0.0%	0.1	-80.0%	-71.2%	0.0%
<b>Total</b>	<b>34,809</b>	<b>47%</b>	<b>35%</b>	<b>100.0%</b>	<b>7,141</b>	<b>44.6%</b>	<b>20.7%</b>	<b>100.0%</b>

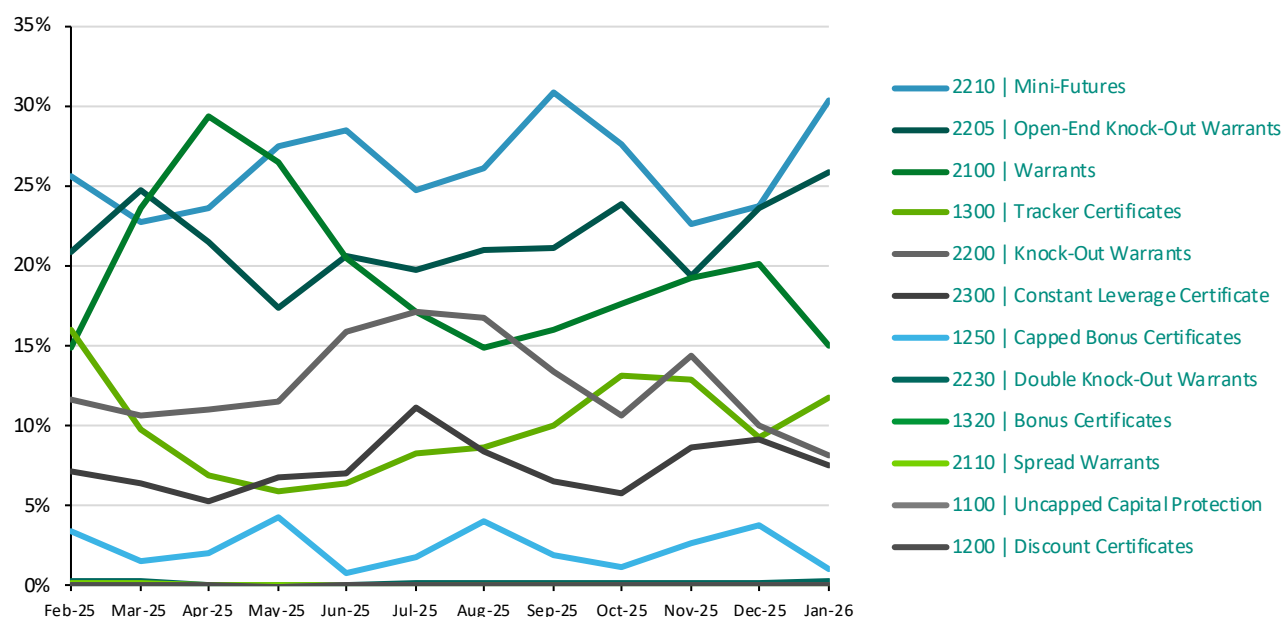
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

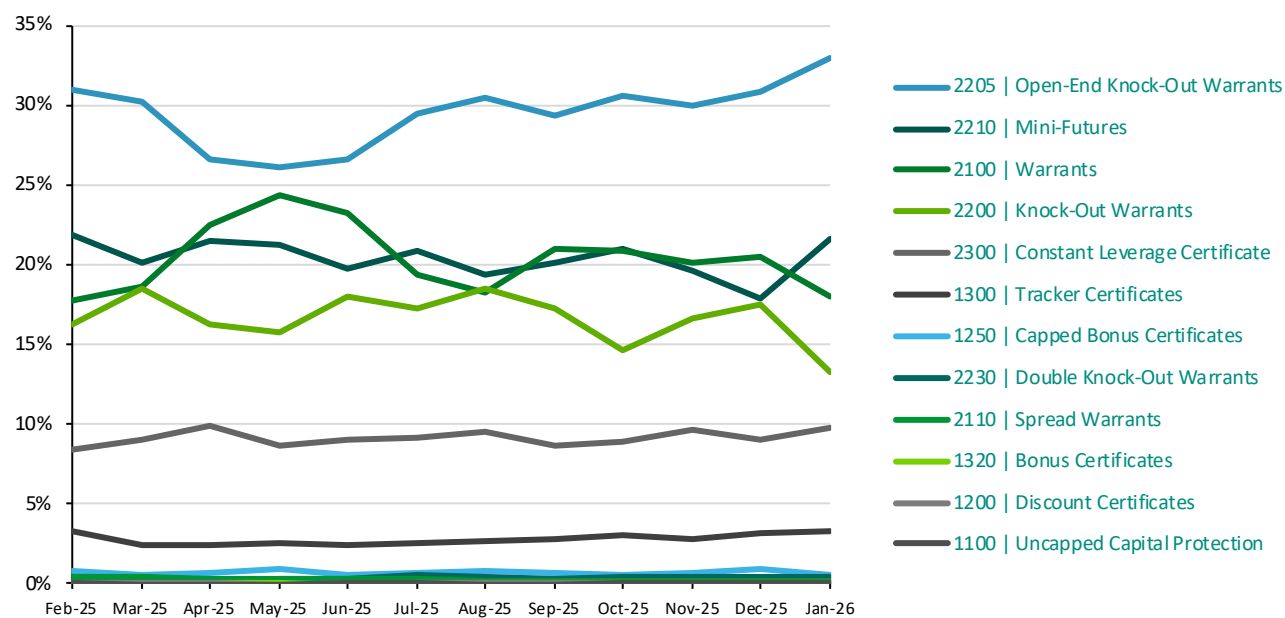
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

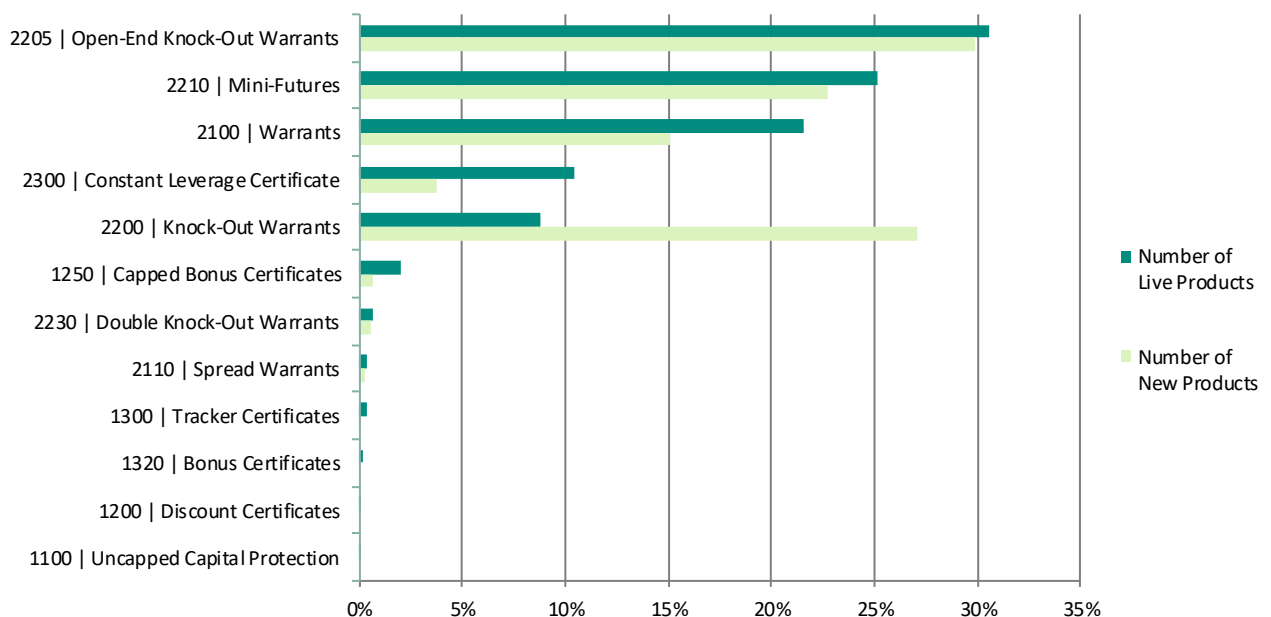
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2205   Open-End Knock-Out Warrants	23,765	6.1%	6.5%	30.5%	9,447	67.8%	7.1%	29.9%
2210   Mini-Futures	19,600	5.8%	6.3%	25.2%	7,168	70.9%	13.6%	22.7%
2100   Warrants	16,769	0.7%	-10.7%	21.5%	4,765	208.6%	25.2%	15.1%
2300   Constant Leverage Certificate	8,115	1.7%	-8.3%	10.4%	1,184	385.2%	56.1%	3.7%
2200   Knock-Out Warrants	6,795	-13.5%	-17.5%	8.7%	8,556	12.2%	-15.2%	27.1%
1250   Capped Bonus Certificates	1,527	-8.9%	-15.4%	2.0%	195	0.5%	-21.8%	0.6%
2230   Double Knock-Out Warrants	503	4.7%	10.2%	0.6%	179	43.2%	30.2%	0.6%
2110   Spread Warrants	240	-6.2%	-8.9%	0.3%	93	158.3%	62.0%	0.3%
1300   Tracker Certificates	239	7.4%	3.8%	0.3%	1.0	-85.7%	-7.7%	0.0%
1320   Bonus Certificates	127	0.8%	12.9%	0.2%		-100.0%	-100.0%	
1200   Discount Certificates	80	-3.6%	31%	0.1%		-100.0%	-100.0%	
1100   Uncapped Capital Protection	45	-16.6%	-18.1%	0.1%			-100.0%	
<b>Total</b>	<b>77,829</b>	<b>2.0%</b>	<b>-2.3%</b>	<b>100.0%</b>	<b>31,588</b>	<b>60.5%</b>	<b>4.4%</b>	<b>100.0%</b>

(Source Euronext)

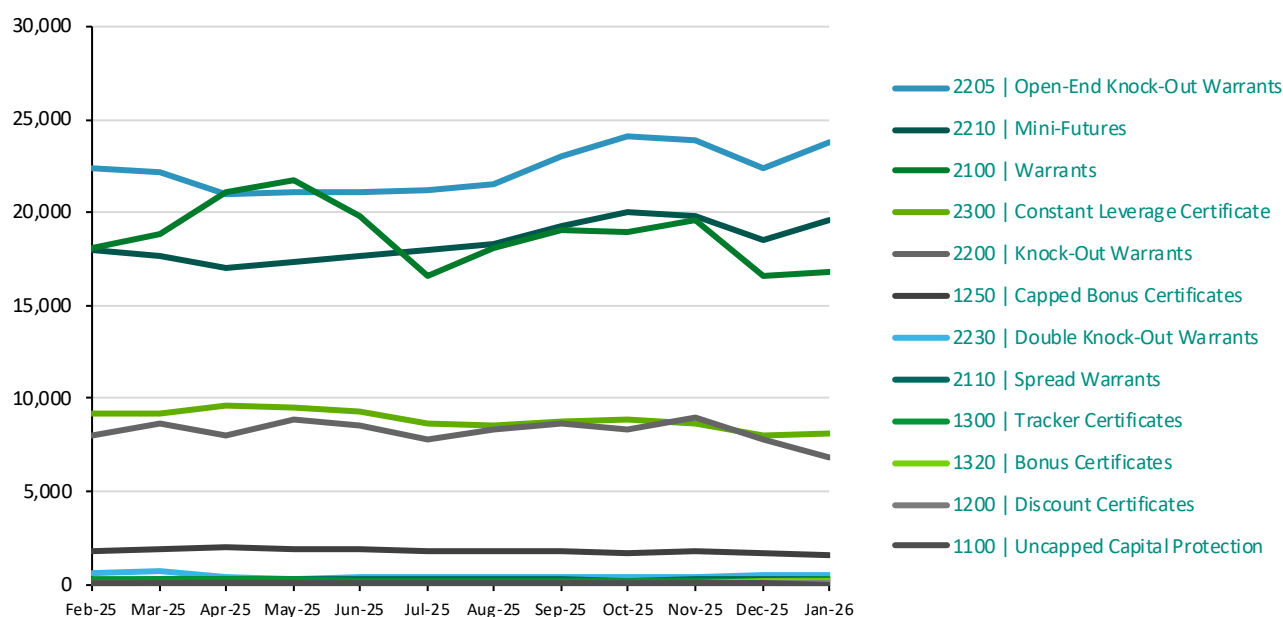




## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

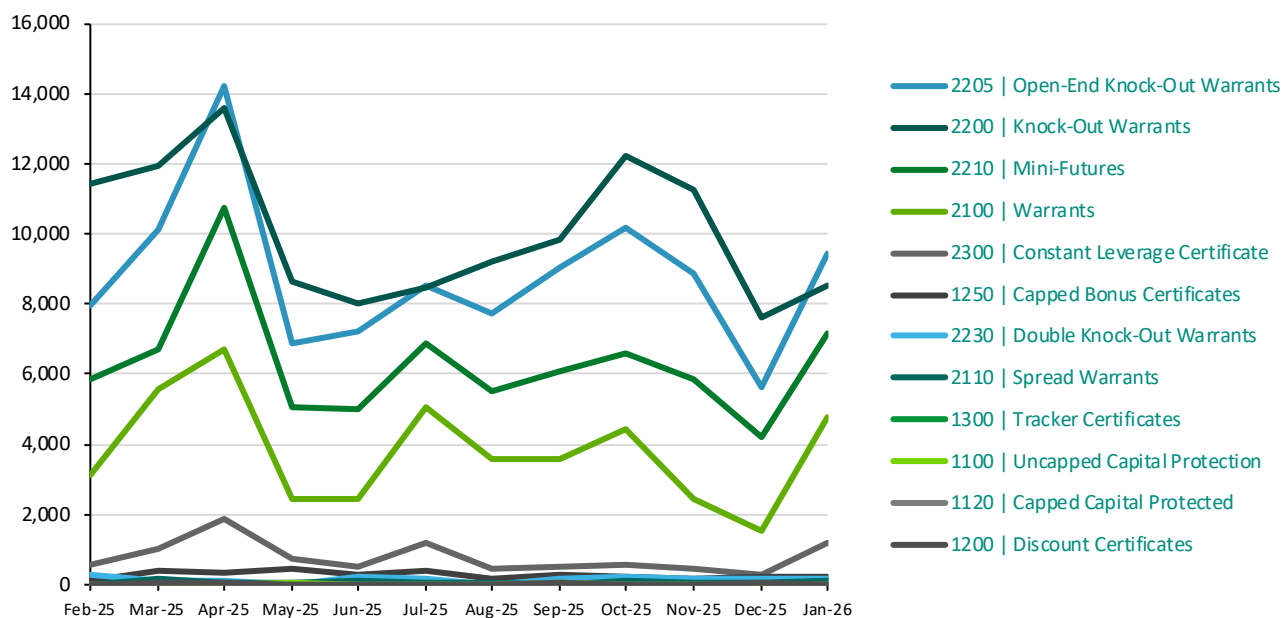
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

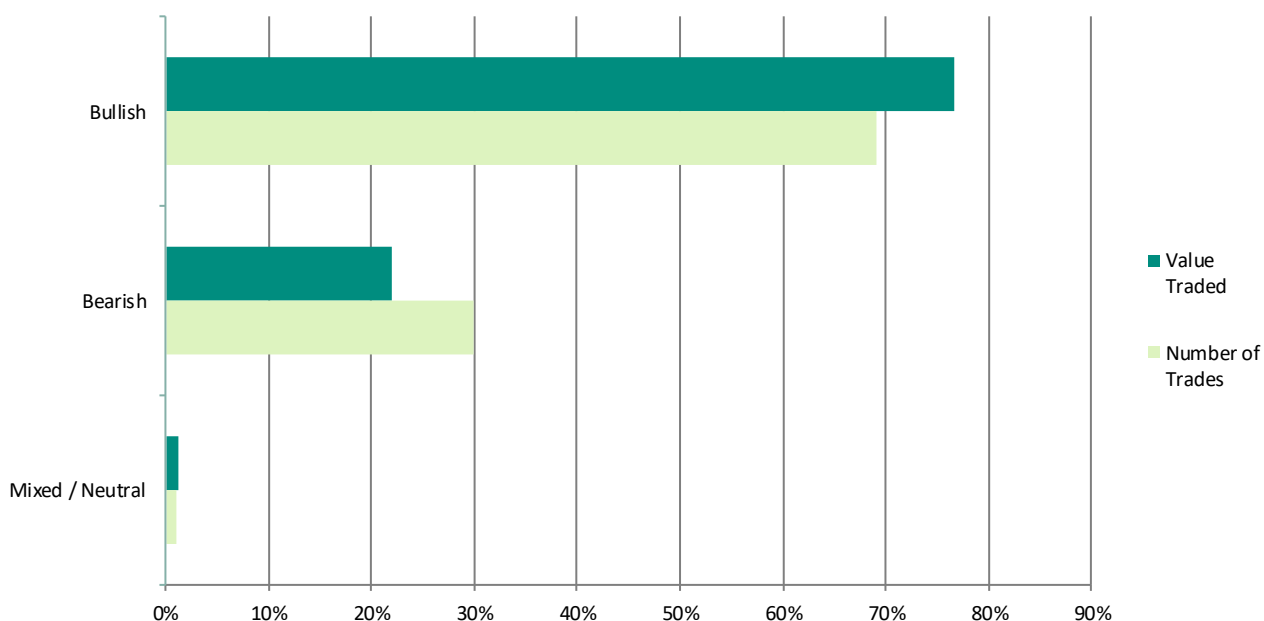
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	26,705	54%	49%	76.7%	4,941	47.5%	28.4%	69.2%
Bearish	7,653	40%	6.6%	22.0%	2,131	39.2%	6.1%	29.8%
Mixed / Neutral	451	-54%	-29%	1.3%	69	17.1%	15.8%	1.0%
<b>Total</b>	<b>34,809</b>	<b>47%</b>	<b>35%</b>	<b>100.0%</b>	<b>7,141</b>	<b>44.6%</b>	<b>20.7%</b>	<b>100.0%</b>

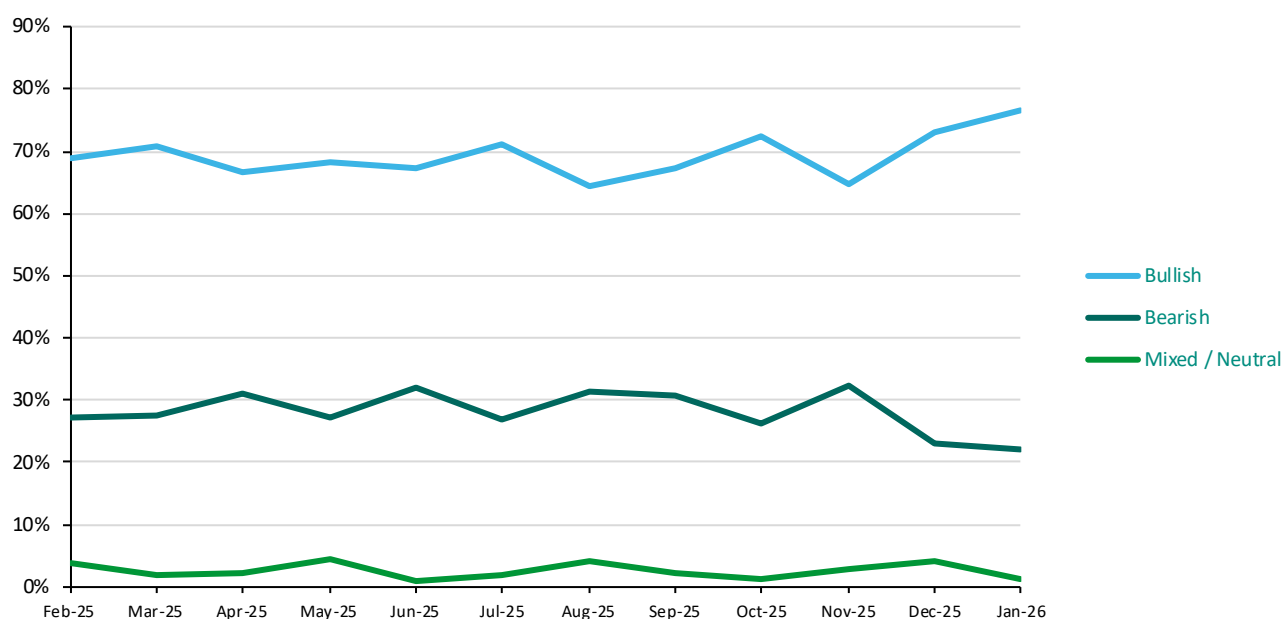
(Source Euronext)



# PRODUCT STRATEGIES

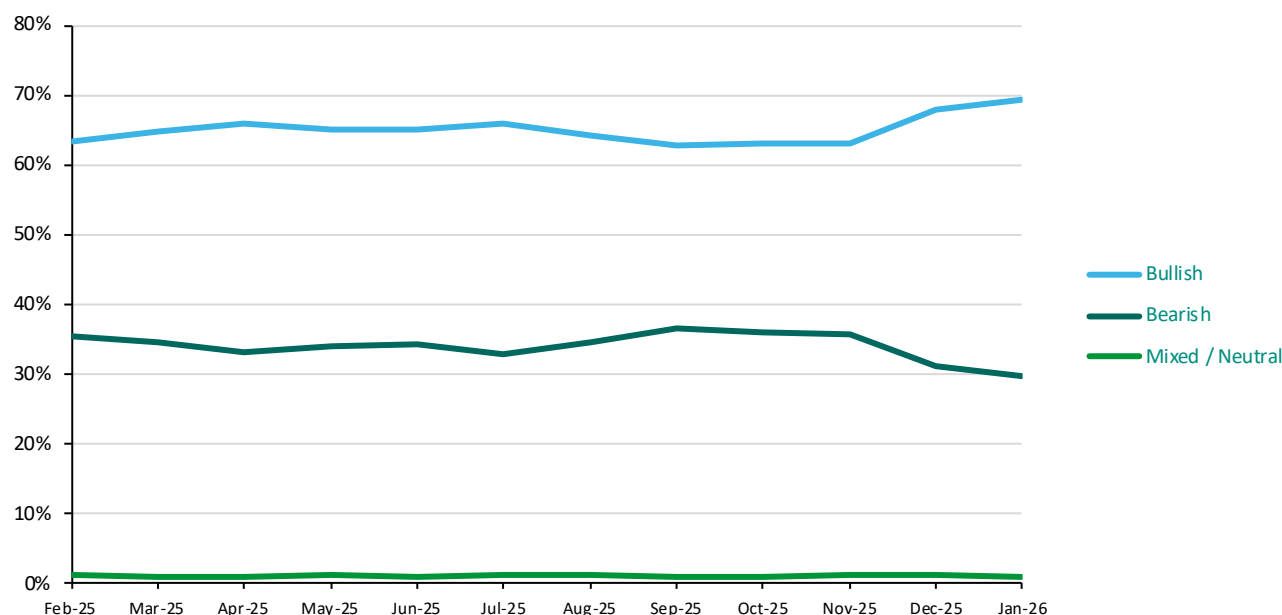
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

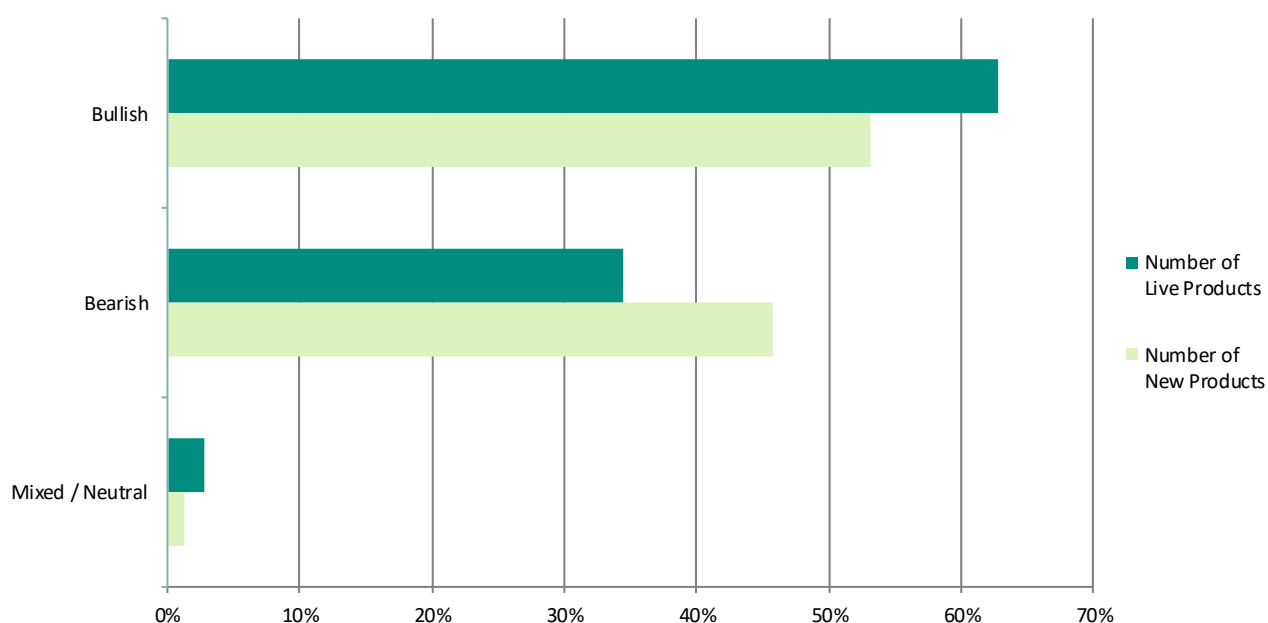
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	48,847	3.8%	-0.6%	62.8%	16,773	54.4%	2.4%	53.1%
Bearish	26,800	-0.7%	-4.6%	34.4%	14,441	70.6%	7.2%	45.7%
Mixed / Neutral	2,181	-6.2%	-9.4%	2.8%	374	6.9%	-7.0%	1.2%
<b>Total</b>	<b>77,829</b>	<b>2.0%</b>	<b>-2.3%</b>	<b>100.0%</b>	<b>31,588</b>	<b>60.5%</b>	<b>4.4%</b>	<b>100.0%</b>

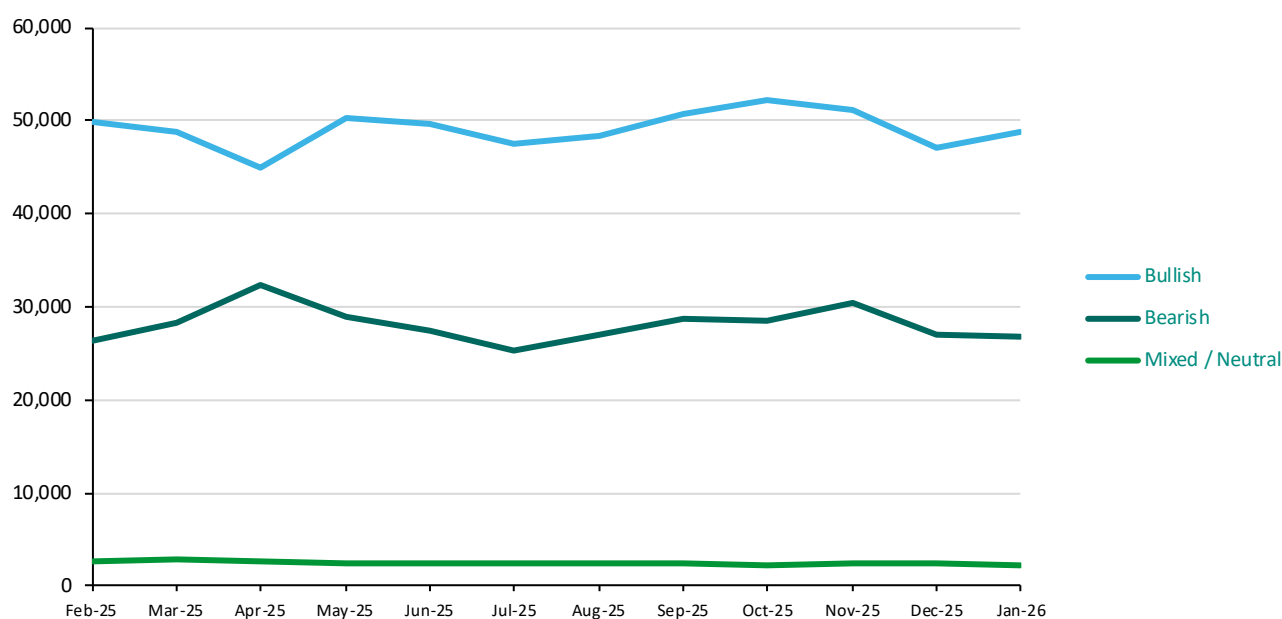
(Source Euronext)



# PRODUCT STRATEGIES

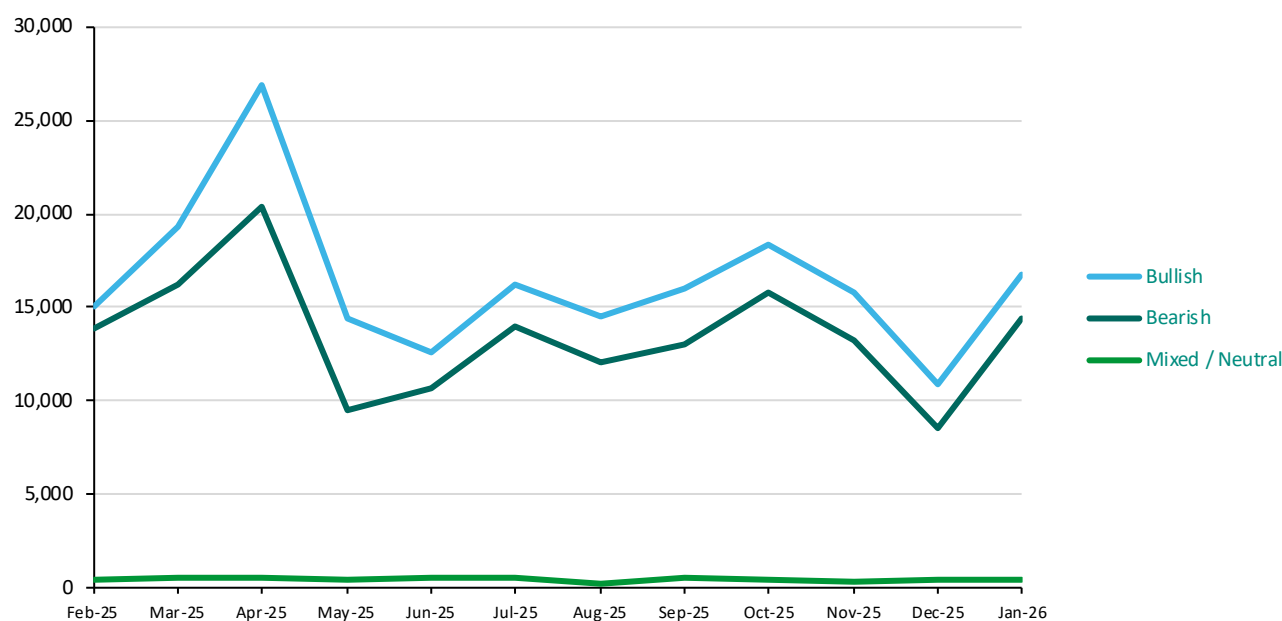
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext Access Paris.



## TOP 12 UNDERLYING TYPES

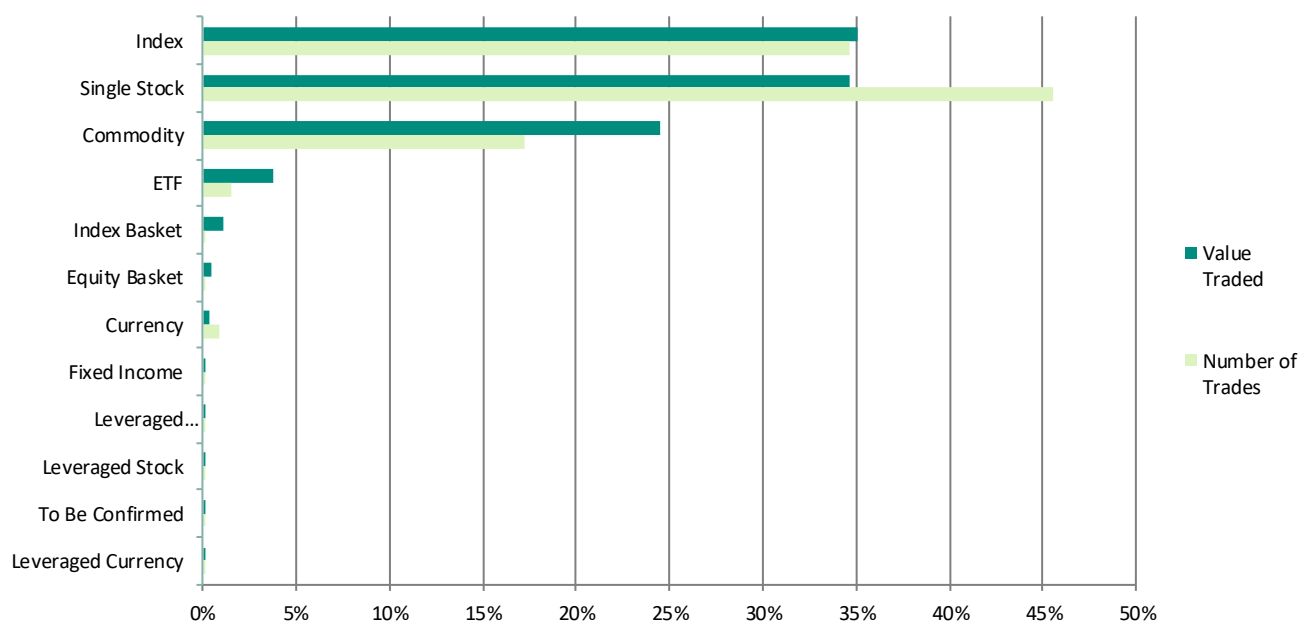
### Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	12,204	42%	10.7%	35.1%	2,473	26.4%	-1.6%	34.6%
Single Stock	12,076	63%	46%	34.7%	3,254	55.3%	22.3%	45.6%
Commodity	8,542	70%	116%	24.5%	1,232	77.6%	118.5%	17.3%
ETF	1,309	-43%	-27%	3.8%	106	-22.2%	26.4%	1.5%
Index Basket	381	172%	65%	1.1%	3.5	43.1%	24.4%	0.0%
Equity Basket	177	35%	21%	0.5%	6.8	8.3%	27.6%	0.1%
Currency	114	-23%	-39%	0.3%	63	33.8%	0.2%	0.9%
Fixed Income	4	-17.5%	-87%	0.0%	3.0	-14.7%	-56.7%	0.0%
Leveraged Commodity	1	346%	-95%	0.0%	0.1	200.0%	-96.1%	0.0%
Leveraged Stock	0		-92%	0.0%	0.1		-91.6%	0.0%
To Be Confirmed	0		-79%	0.0%	0.2		95.1%	0.0%
Leveraged Currency	0		-88%	0.0%	0.0		-69.0%	0.0%
<b>Total</b>	<b>34,809</b>	<b>47%</b>	<b>35%</b>	<b>100.0%</b>	<b>7,141</b>	<b>44.6%</b>	<b>20.7%</b>	<b>100.0%</b>

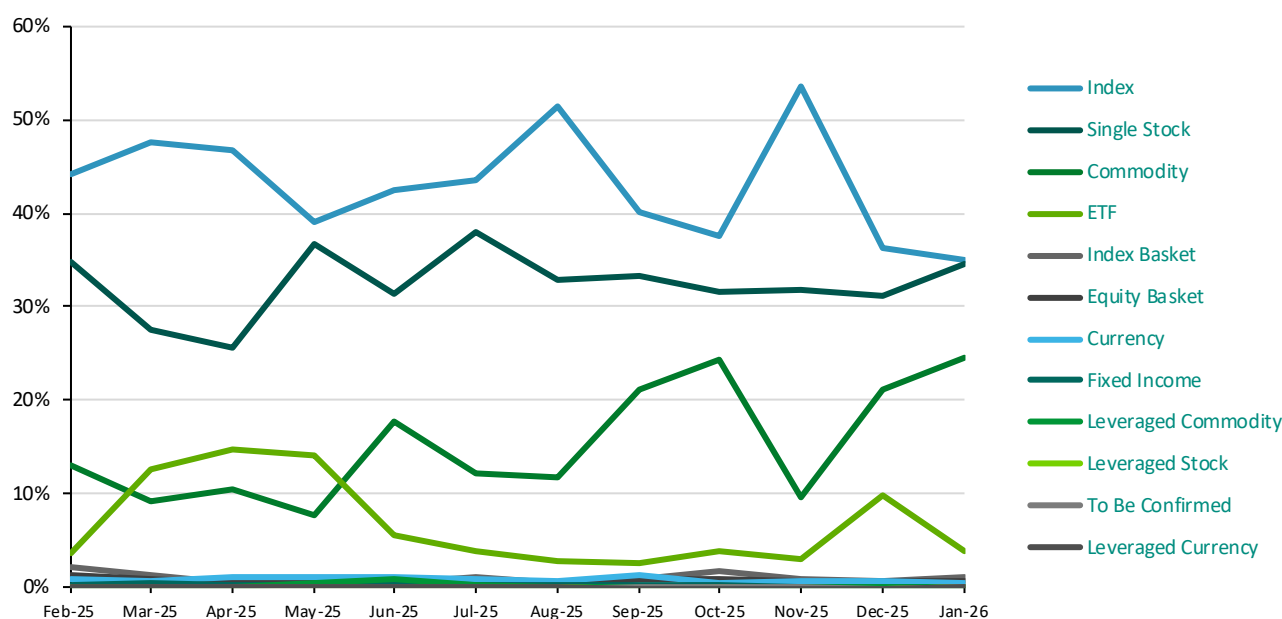
(Source Euronext)



## TOP 12 UNDERLYING TYPES

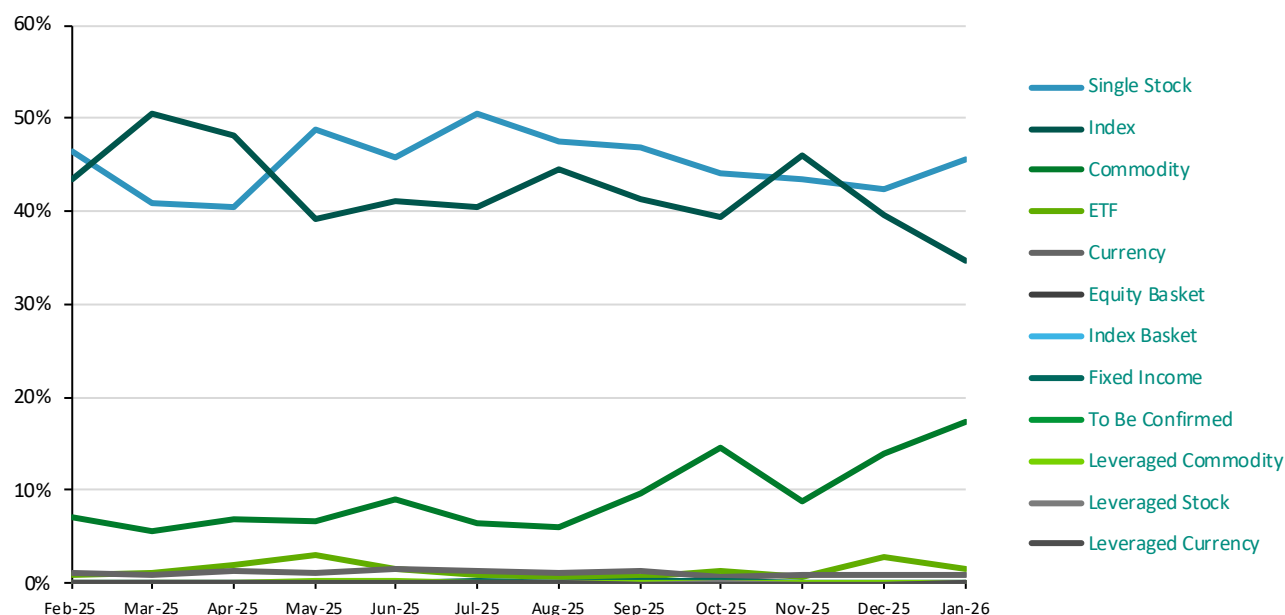
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on all products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on all products traded on Euronext Access Paris.



## TOP 12 UNDERLYING TYPES

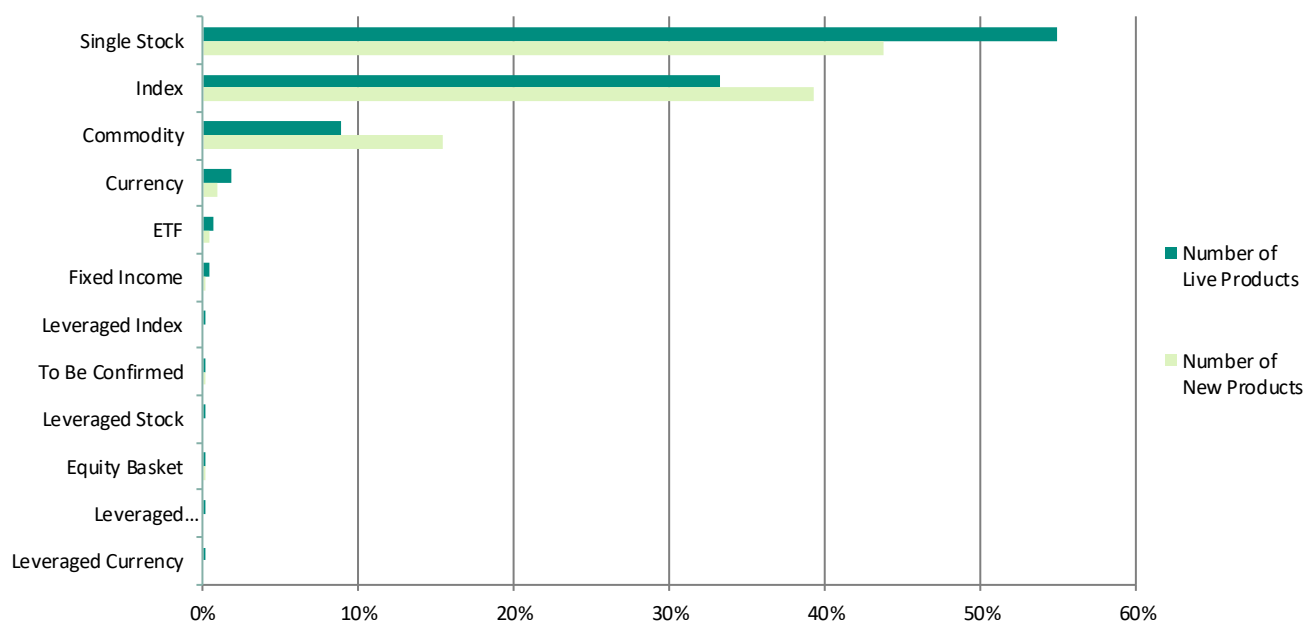
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	42,692	1.2%	-3.9%	54.9%	13,818	76.3%	6.6%	43.7%
Index	25,825	0.5%	-3.8%	33.2%	12,387	32.4%	-15.2%	39.2%
Commodity	6,892	15.1%	25%	8.9%	4,891	115.7%	128.3%	15.5%
Currency	1,456	-5.2%	-2.9%	1.9%	313	130.1%	-10.3%	1.0%
ETF	526	5.2%	36%	0.7%	133	209.3%	107.0%	0.4%
Fixed Income	311	5.8%	-3.0%	0.4%	28	-15.2%	-24.3%	0.1%
Leveraged Index	45	7.5%	-77%	0.1%			-100.0%	
To Be Confirmed	26	10.2%	-6.5%	0.0%	11	266.7%	175.0%	0.0%
Leveraged Stock	23	6.8%	-91%	0.0%			-100.0%	
Equity Basket	18	8.8%	4.5%	0.0%	1.0		500.0%	0.0%
Leveraged Commodity	12	11.0%	-90%	0.0%			-100.0%	
Leveraged Currency	3	-5.3%	-58%	0.0%				
<b>Total</b>	<b>77,829</b>	<b>2.0%</b>	<b>-2.3%</b>	<b>100.0%</b>	<b>31,588</b>	<b>60.5%</b>	<b>4.4%</b>	<b>100.0%</b>

(Source Euronext)

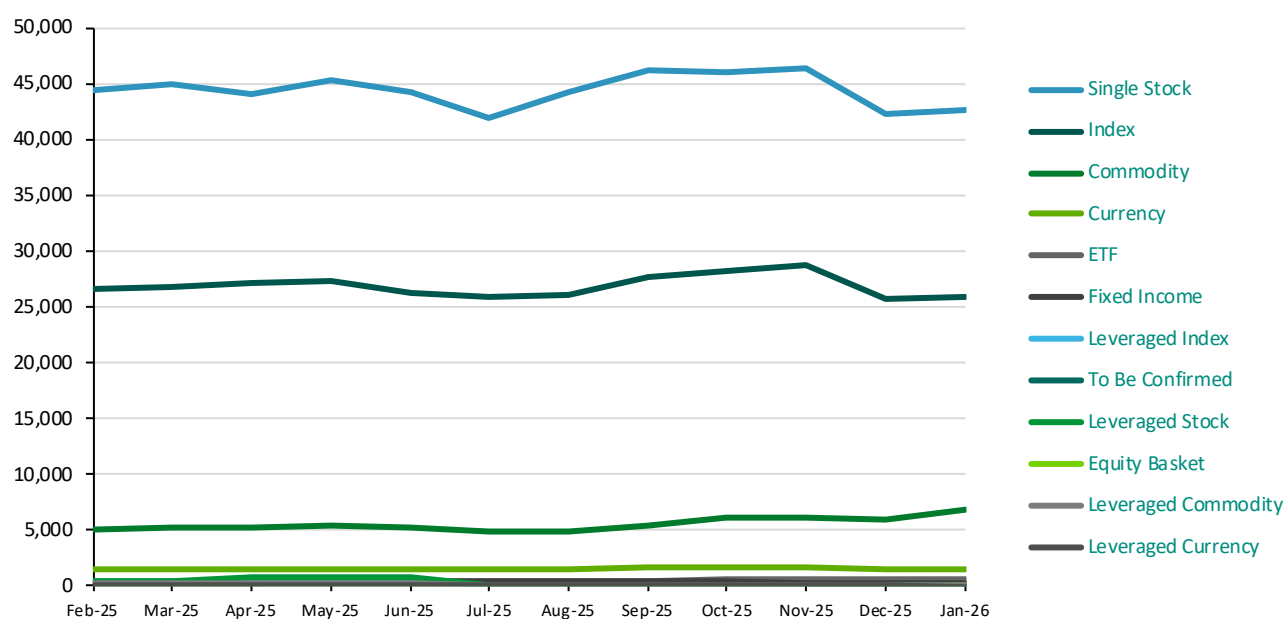




## TOP 12 UNDERLYING TYPES

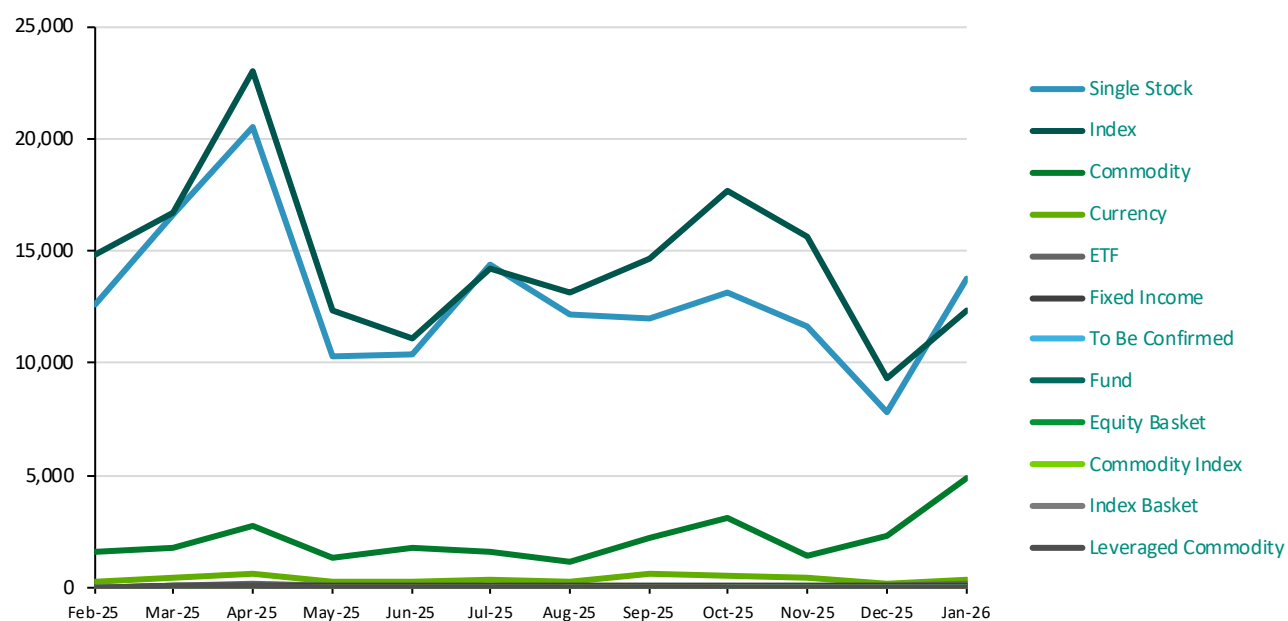
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on all products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on all products traded on Euronext Access Paris.



## TOP 12 UNDERLYING COUNTRIES

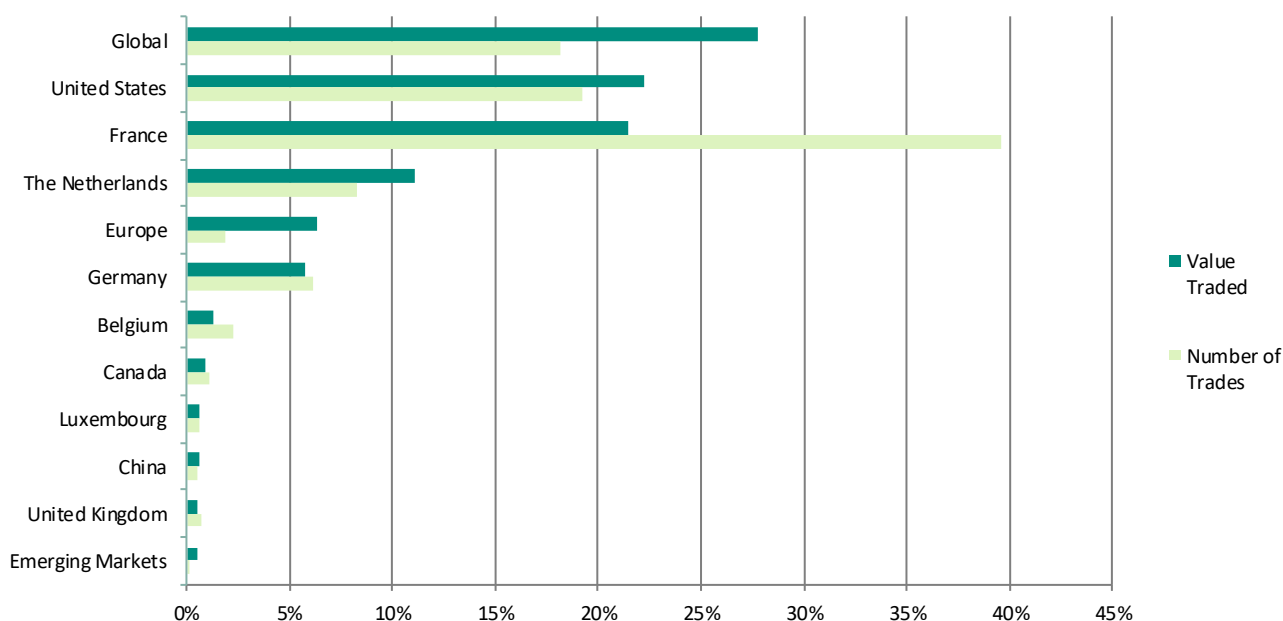
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Global	9,661	73%	102%	27.8%	1,294	76.1%	109.6%	18.1%
United States	7,730	33%	5.9%	22.2%	1,371	15.0%	-1.8%	19.2%
France	7,471	29%	14.4%	21.5%	2,830	38.9%	9.2%	39.6%
The Netherlands	3,854	188%	109%	11.1%	594	122.2%	46.8%	8.3%
Europe	2,217	-27%	-6.2%	6.4%	134	-18.8%	9.5%	1.9%
Germany	1,993	44%	1.7%	5.7%	436	42.7%	-4.8%	6.1%
Belgium	440	140%	67%	1.3%	162	128.6%	31.7%	2.3%
Canada	305	126%	205%	0.9%	81	142.6%	201.3%	1.1%
Luxembourg	221	199%	225%	0.6%	41	116.4%	78.4%	0.6%
China	203	94%	51%	0.6%	34	44.6%	-12.3%	0.5%
United Kingdom	178	86%	78%	0.5%	50	122.2%	77.9%	0.7%
Emerging Markets	162	257%	521%	0.5%	6.0	162.5%	163.2%	0.1%
<b>Total</b>	<b>34,809</b>	<b>47%</b>	<b>35%</b>	<b>100.0%</b>	<b>7,141</b>	<b>44.6%</b>	<b>20.7%</b>	<b>100.0%</b>

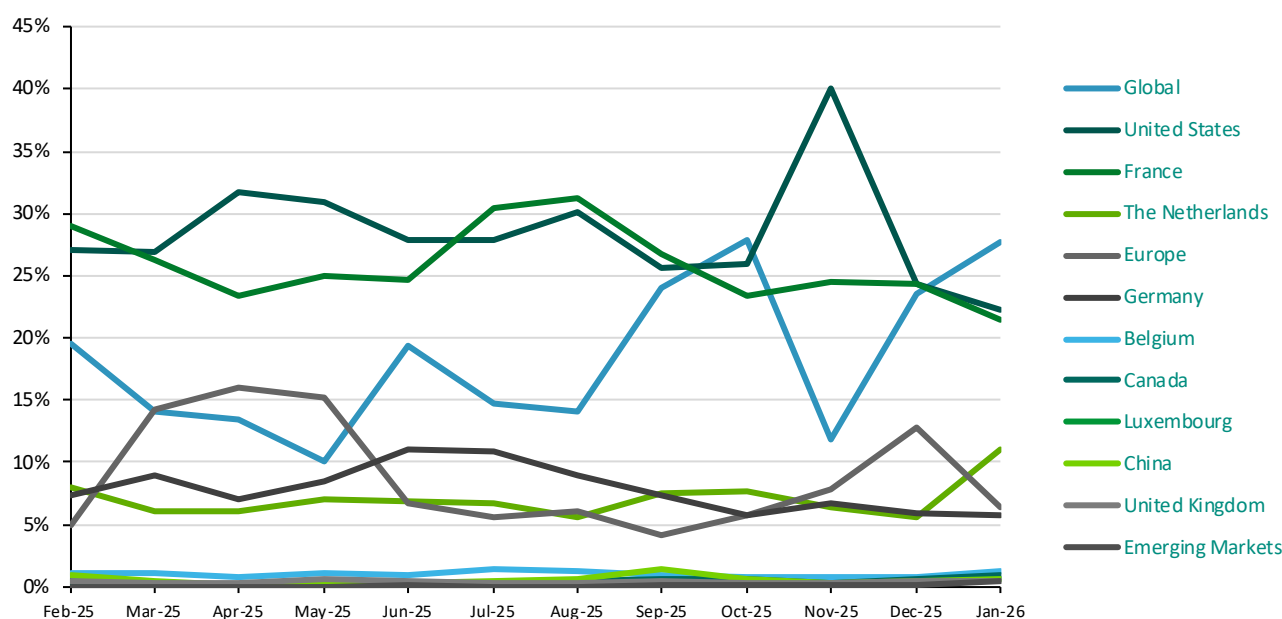
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

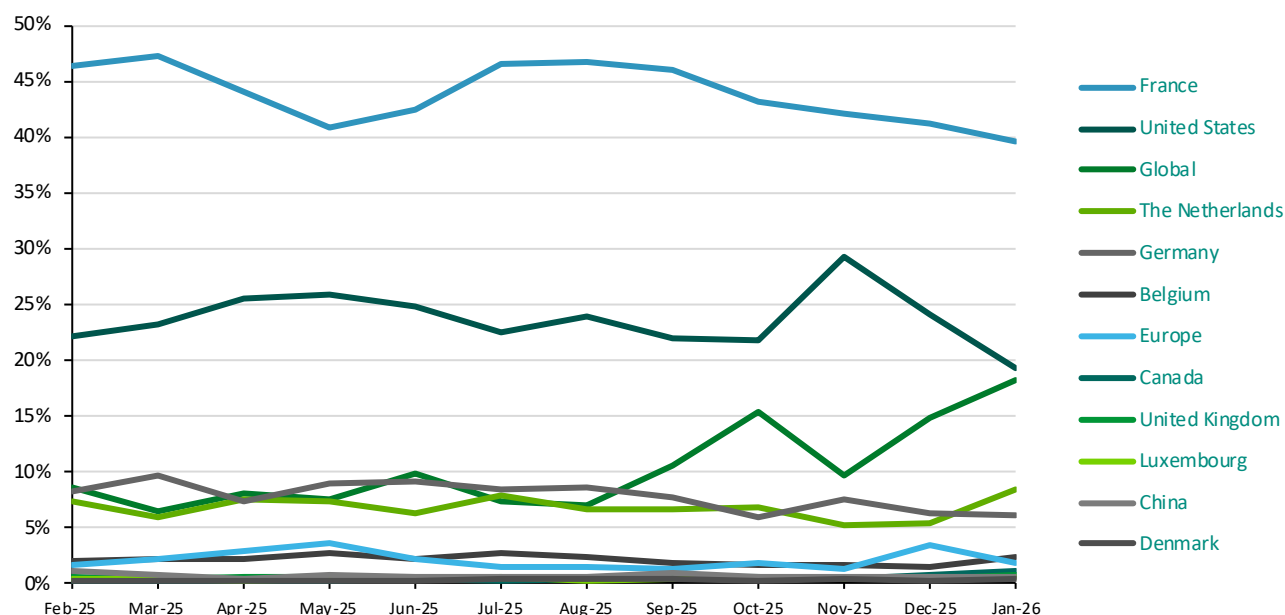
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on all products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on all products traded on Euronext Access Paris.



## TOP 12 UNDERLYING COUNTRIES

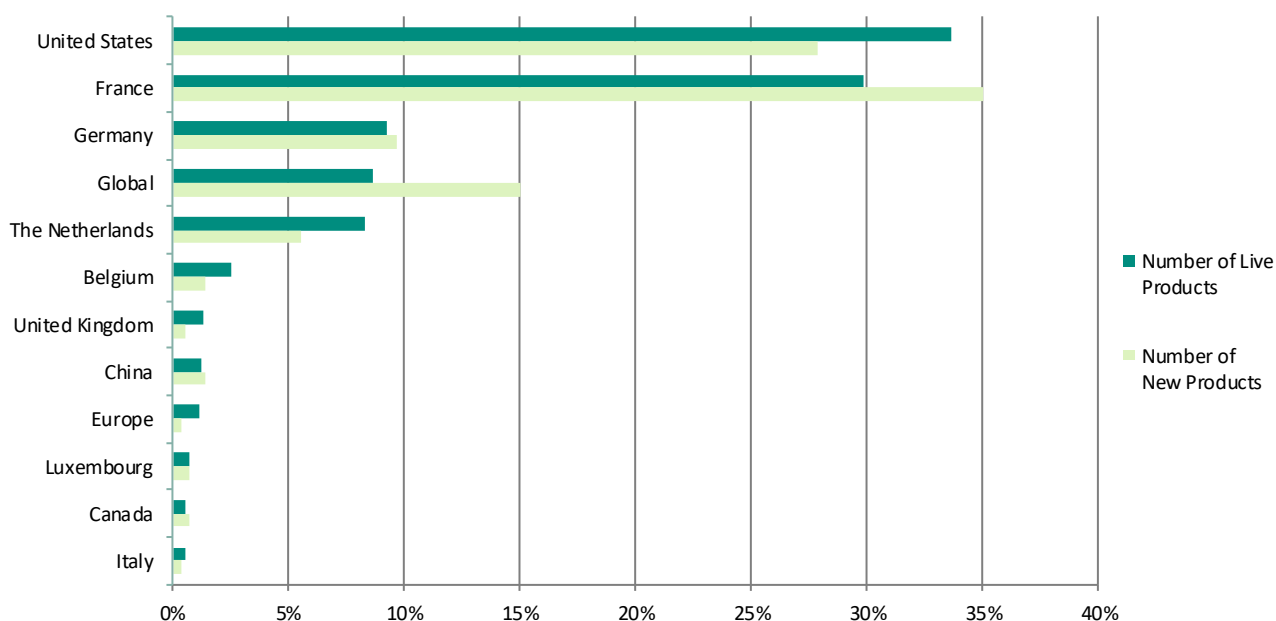
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	26,156	-0.6%	-3.3%	33.6%	8,793	46.9%	-13.6%	27.8%
France	23,223	-1.4%	-8.2%	29.8%	11,057	41.9%	-5.5%	35.0%
Germany	7,206	10.4%	-1.7%	9.3%	3,068	65.4%	-7.5%	9.7%
Global	6,753	15.9%	25%	8.7%	4,739	120.2%	139.0%	15.0%
The Netherlands	6,492	-0.3%	-3.0%	8.3%	1,754	100.9%	29.8%	5.6%
Belgium	1,993	1.7%	-2.2%	2.6%	433	106.2%	2.9%	1.4%
United Kingdom	1,016	1.6%	-8.2%	1.3%	158	62.9%	5.2%	0.5%
China	956	3.3%	12.7%	1.2%	449	99.6%	19.2%	1.4%
Europe	896	5.8%	5.0%	1.2%	117	101.7%	5.1%	0.4%
Luxembourg	577	3.3%	-7.6%	0.7%	214	132.6%	35.4%	0.7%
Canada	436	13.0%	21%	0.6%	226	126.0%	112.4%	0.7%
Italy	401	15.9%	5.2%	0.5%	120	60.0%	43.7%	0.4%
<b>Total</b>	<b>77,829</b>	<b>2.0%</b>	<b>-2.3%</b>	<b>100.0%</b>	<b>31,588</b>	<b>60.5%</b>	<b>4.4%</b>	<b>100.0%</b>

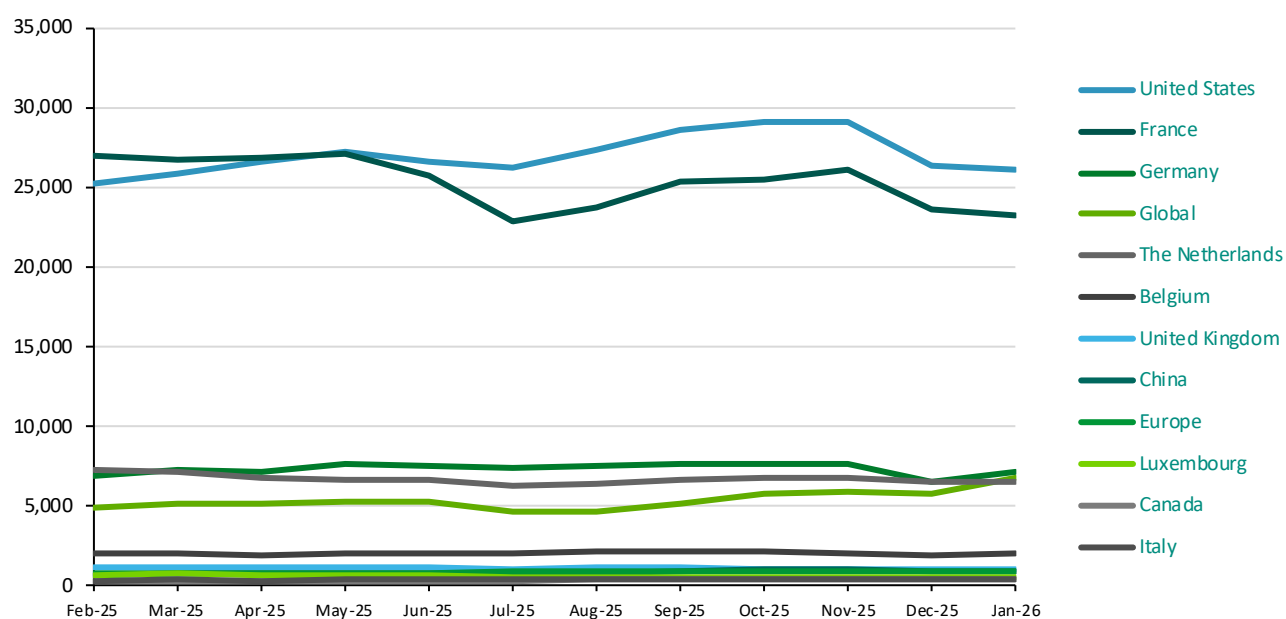
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

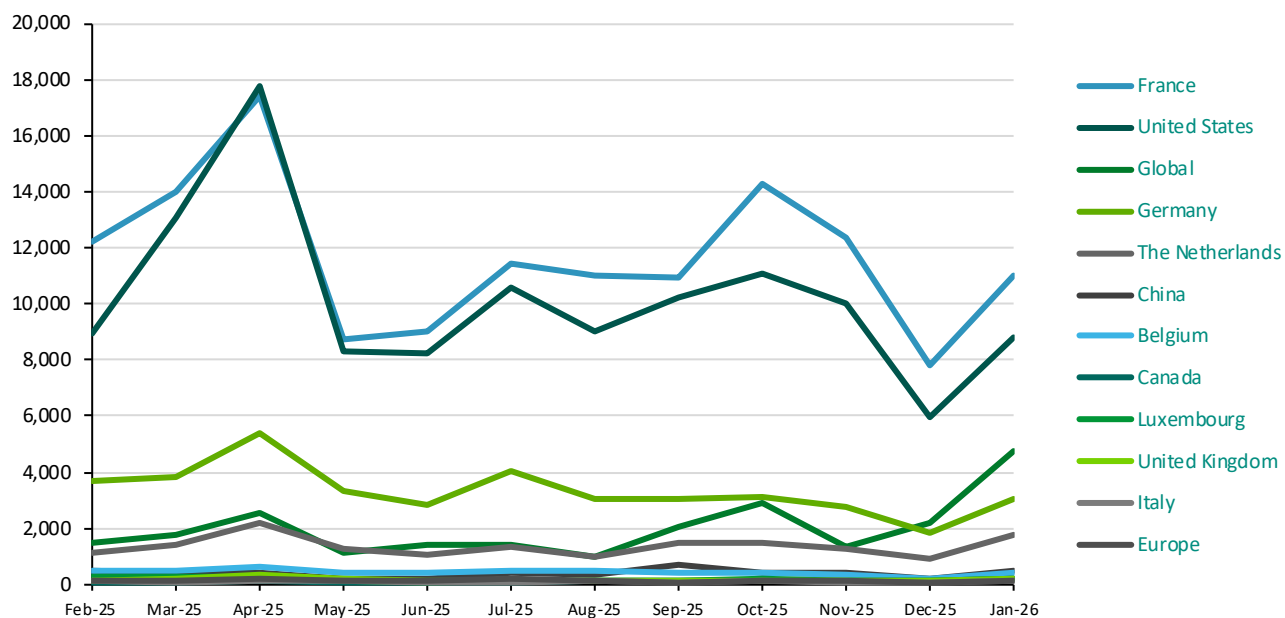
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on all products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on all products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

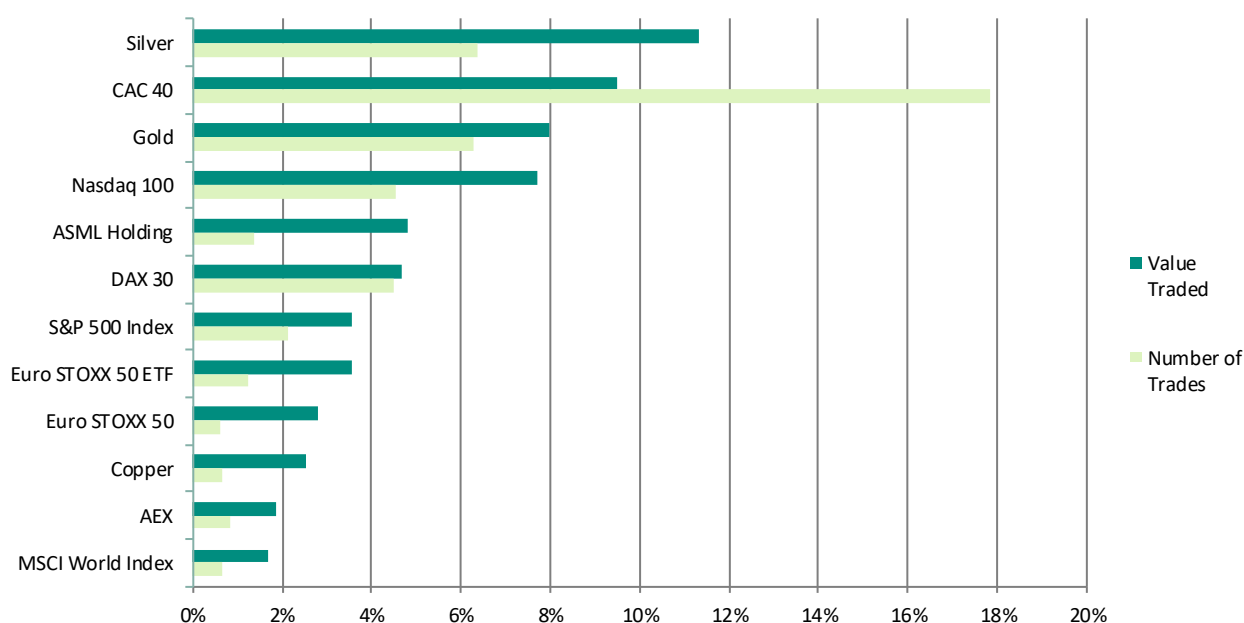
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Silver	3,942	96%	310%	11.3%	455	88.6%	245.9%	6.4%
CAC 40	3,307	33%	-2.9%	9.5%	1,275	30.8%	-2.4%	17.9%
Gold	2,772	94%	38%	8.0%	447	79.9%	88.4%	6.3%
Nasdaq 100	2,680	43%	9.1%	7.7%	324	0.1%	-12.2%	4.5%
ASML Holding	1,668	321%	170%	4.8%	98	192.8%	38.0%	1.4%
DAX 30	1,622	34%	-1.7%	4.7%	320	36.9%	-8.7%	4.5%
S&P 500 Index	1,233	70%	2.1%	3.5%	152	45.0%	-0.1%	2.1%
Euro STOXX 50 ETF	1,232	-46%	-31%	3.5%	89	-32.0%	13.2%	1.2%
Euro STOXX 50	972	31%	70%	2.8%	43	30.5%	6.0%	0.6%
Copper	877	9.9%	143%	2.5%	47	79.3%	130.8%	0.7%
AEX	643	107%	44%	1.8%	60	94.9%	-5.0%	0.8%
MSCI World Index	591	62%	34%	1.7%	46	37.5%	26.2%	0.6%
<b>Total</b>	<b>34,809</b>	<b>47%</b>	<b>35%</b>	<b>100.0%</b>	<b>7,141</b>	<b>44.6%</b>	<b>20.7%</b>	<b>100.0%</b>

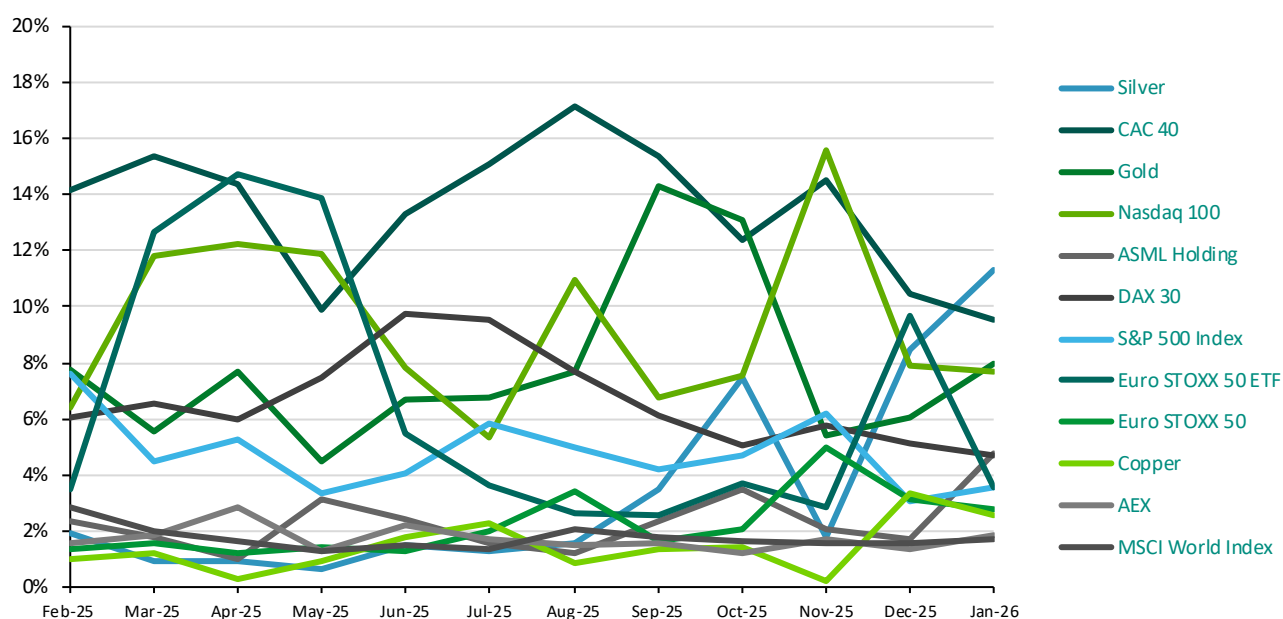
(Source Euronext)



## TOP 12 UNDERLYINGS

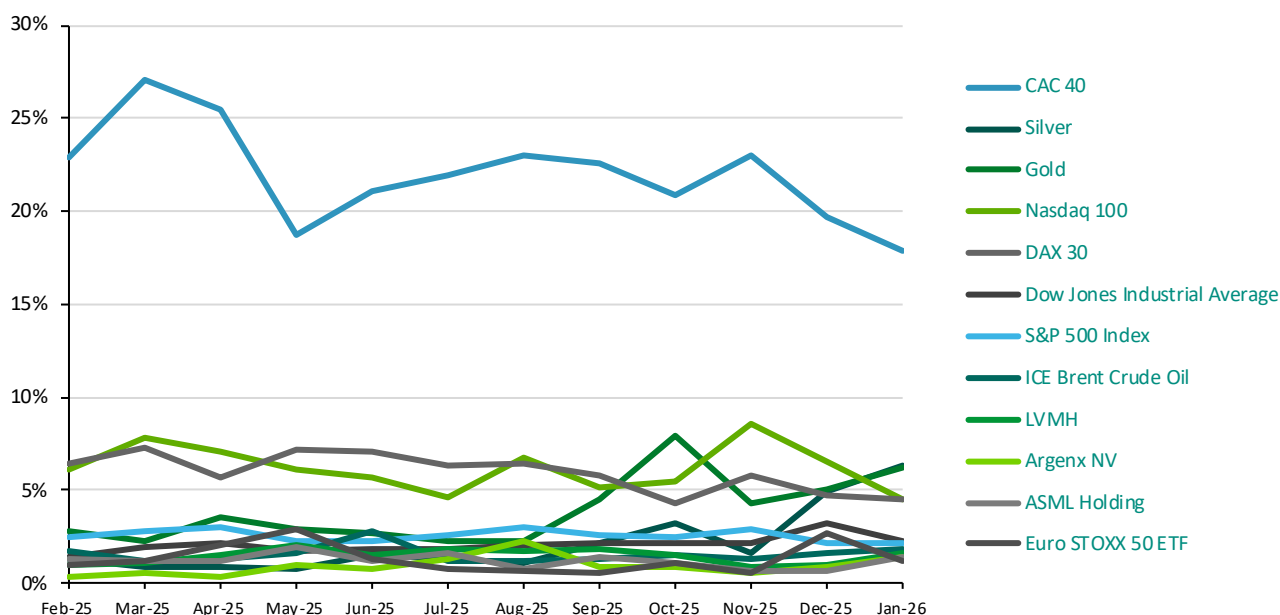
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on all products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on all products traded on Euronext Access Paris.



## TOP 12 UNDERLYINGS

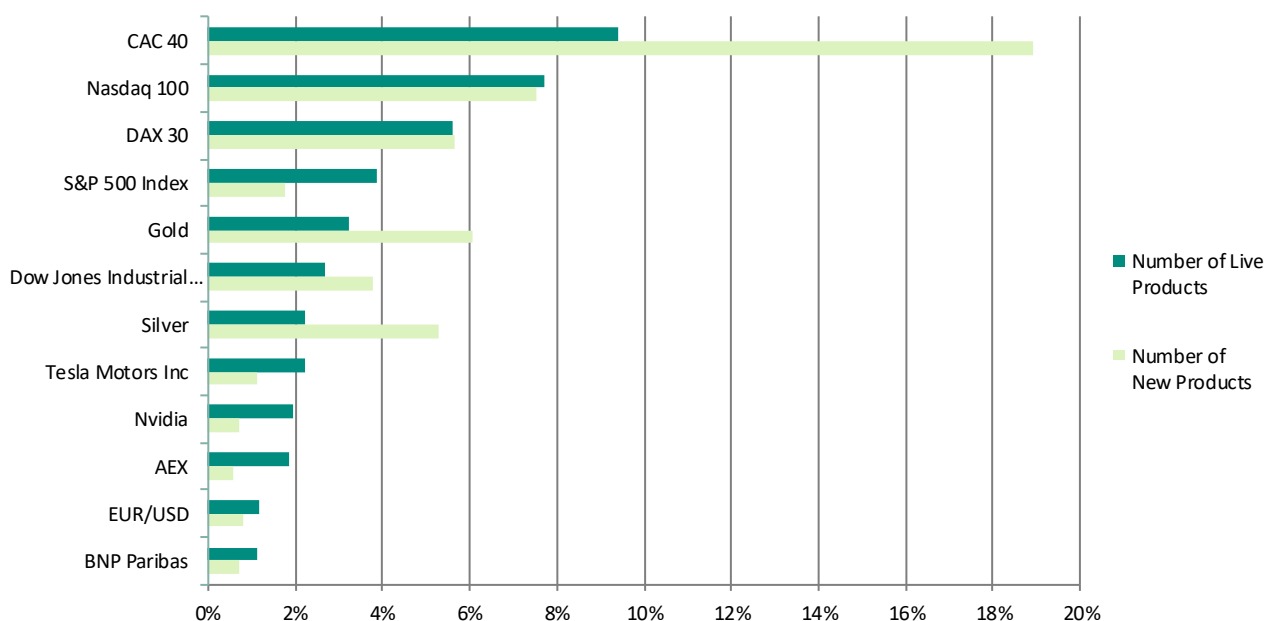
### Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
CAC 40	7,335	-1.1%	-4.5%	9.4%	5,974	17.8%	-9.2%	18.9%
Nasdaq 100	5,989	-3.9%	-9.6%	7.7%	2,380	20.8%	-32.0%	7.5%
DAX 30	4,380	10.4%	-2.1%	5.6%	1,783	94.4%	-16.6%	5.6%
S&P 500 Index	3,024	-0.5%	2.5%	3.9%	559	41.2%	-30.9%	1.8%
Gold	2,522	10.3%	30%	3.2%	1,920	150.7%	132.6%	6.1%
Dow Jones Industrial Average	2,071	-0.4%	-5.4%	2.7%	1,188	51.1%	1.8%	3.8%
Silver	1,733	42%	83%	2.2%	1,670	113.8%	311.9%	5.3%
Tesla Motors Inc	1,731	-7.1%	-11.6%	2.2%	349	-25.3%	-50.9%	1.1%
Nvidia	1,510	-1.8%	-5.3%	1.9%	232	13.2%	-48.4%	0.7%
AEX	1,436	-2.6%	-3.3%	1.8%	183	221.1%	10.2%	0.6%
EUR/USD	923	-7.5%	-0.5%	1.2%	252	101.6%	-18.0%	0.8%
BNP Paribas	885	1.4%	15.9%	1.1%	225	99.1%	3.0%	0.7%
<b>Total</b>	<b>77,829</b>	<b>2.0%</b>	<b>-2.3%</b>	<b>100.0%</b>	<b>31,588</b>	<b>60.5%</b>	<b>4.4%</b>	<b>100.0%</b>

(Source Euronext)

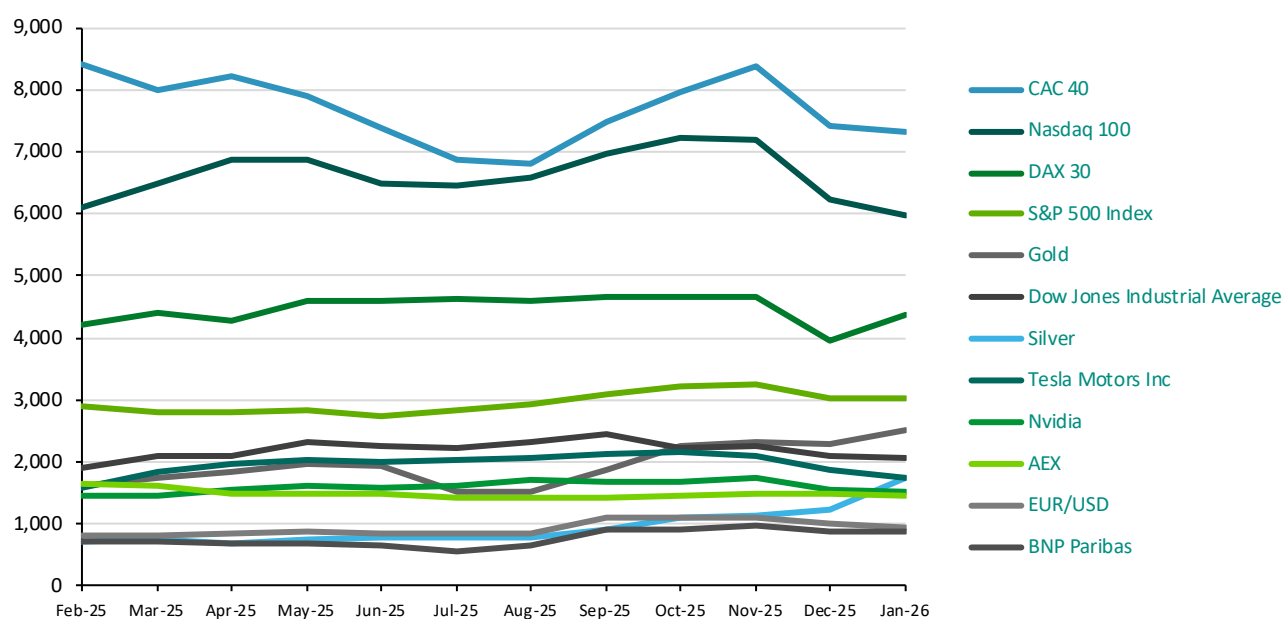




## TOP 12 UNDERLYINGS

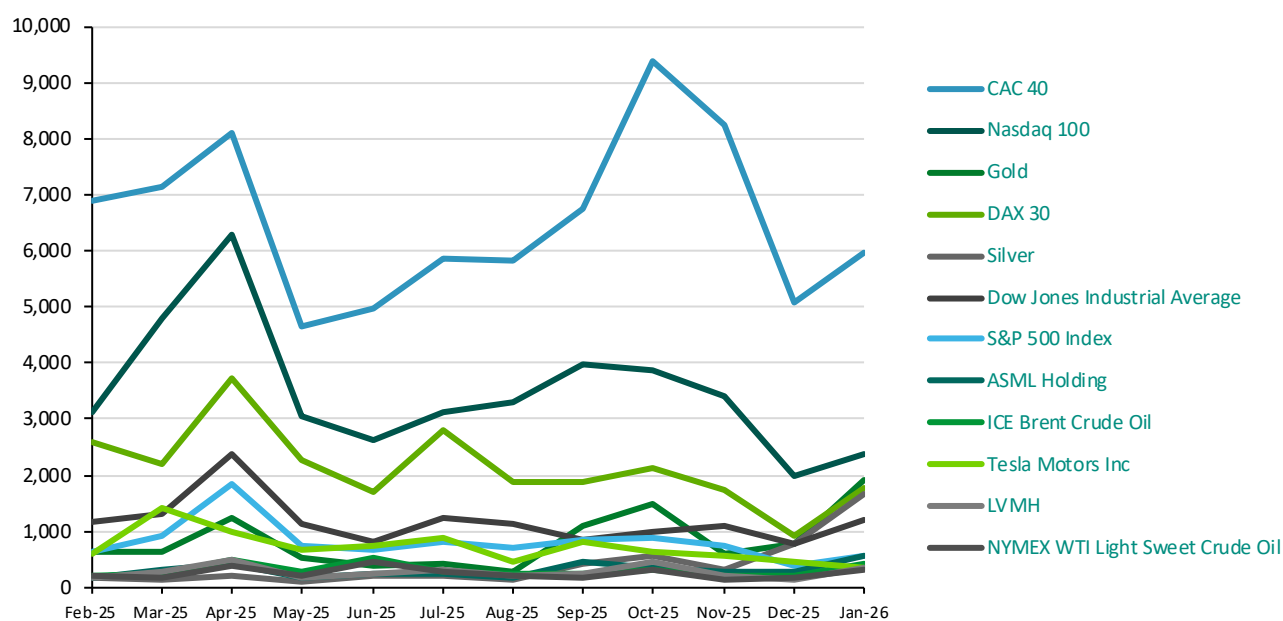
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on all products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on all products traded on Euronext Access Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on all products traded on Euronext Access Paris.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
PTBITHYM0080	1300	Tracker Certificates	S&P 500 Index	BCP	27,421	1,286
NLBPNPFR23RX1	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	17,017	684
PTBITTYE0094	1300	Tracker Certificates	MSCI World Index	BCP	14,698	913
PTBCPZYM0047	1300	Tracker Certificates	NASDAQ-100 Notional Net Total R	BCP	9,181	608
PTBIT7YM0043	1300	Tracker Certificates	Basket of Indices	BCP	8,474	94
DE000CU15SF8	2210	Mini-Futures	Gold	Société Générale	8,212	40
PTBIVRYE0068	1300	Tracker Certificates	Euro STOXX 50	BCP	6,943	308
NLBPNPL25KS8	2210	Mini-Futures	ASML Holding	BNP Paribas	5,000	322
NLBPNPFR23RW3	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	4,758	385
NLBPNPL2LCM8	2210	Mini-Futures	ASML Holding	BNP Paribas	3,792	490
NLBPNPFR1TNN2	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	3,324	527
NLBPNPL2M601	2210	Mini-Futures	Silver	BNP Paribas	2,900	12
DE000SQ00CV5	2300	Constant Leverage Certificate	CAC 40	Société Générale	2,722	533
DE000SW7VPC6	2300	Constant Leverage Certificate	CAC 40	Société Générale	2,219	567
DE000SH1DDM1	2205	Open-End Knock-Out Warrants	Copper	Société Générale	1,963	19
FRBNPP0595A2	2210	Mini-Futures	NYMEX WTI Light Sweet Crude Oil	BNP Paribas	1,848	21
DE000SY9Q826	2210	Mini-Futures	S&P 500 Index	Société Générale	1,789	3
NLBPNPL2WQ36	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,757	37
NLBPNPL2AK04	2210	Mini-Futures	Silver	BNP Paribas	1,728	14
NLBPNPL2Y7N7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,705	22
FRSGE001O4N4	1250	Capped Bonus Certificates	Crédit Agricole	Société Générale	1,684	25
DE000SY9Q834	2210	Mini-Futures	S&P 500 Index	Société Générale	1,610	3
FRSGE001RH73	1250	Capped Bonus Certificates	BNP Paribas	Société Générale	1,609	19
PTBCPAYM0053	1300	Tracker Certificates	Gold	BCP	1,588	181
PTBIT9YM0041	1300	Tracker Certificates	BCP Estratégia de Alocação Valori	BCP	1,543	36
DE000SW7UJG2	2205	Open-End Knock-Out Warrants	Hermes International	Société Générale	1,536	93
NLBPNPL2T3E2	2210	Mini-Futures	VIX Futures	BNP Paribas	1,529	49
FRSGE001PY09	1250	Capped Bonus Certificates	Safran	Société Générale	1,513	18
PTBIT5YM0086	1300	Tracker Certificates	BCP Estratégia de Alocação Dinâm	BCP	1,507	46
NLBPNPL2N5K0	2210	Mini-Futures	AEX	BNP Paribas	1,491	27
DE000SJ2KP62	2300	Constant Leverage Certificate	Nasdaq 100	Société Générale	1,441	104
DE000SY9UWU0	2210	Mini-Futures	S&P 500 Index	Société Générale	1,432	3
PTBIT8YM0042	1300	Tracker Certificates	BCP Estratégia de Alocação Mode	BCP	1,360	36
NLBPNPL2XZ18	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,306	27
NLBPNPL2SCB6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,296	16
NLBPNPL2WSY6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,184	23
DE000SJ9ERC1	2205	Open-End Knock-Out Warrants	Silver	Société Générale	1,177	118
FRSGE001SIJ7	1250	Capped Bonus Certificates	Société Générale	Société Générale	1,148	23
FRSGE001SOZ1	1250	Capped Bonus Certificates	Renault	Société Générale	1,142	17
DE000SJ65AT1	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	1,086	105
FRBNPP07T792	2200	Knock-Out Warrants	CAC 40	BNP Paribas	1,057	77
NLBPNPL25W42	2210	Mini-Futures	ASML Holding	BNP Paribas	1,045	117
DE000SJ61KL6	2210	Mini-Futures	Tesla Motors Inc	Société Générale	1,031	61
DE000SQ4A1W0	2210	Mini-Futures	CAC 40	Société Générale	1,022	25
FRBNPP07JDN4	2210	Mini-Futures	CAC 40	BNP Paribas	998	79
DE000SW233U8	2300	Constant Leverage Certificate	Euro STOXX 50	Société Générale	975	8
NLBPNPL2XZB7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	967	16
NLBPNPL2MW63	2210	Mini-Futures	S&P 500 Index	BNP Paribas	933	30
NLBPNPL2TYF9	2210	Mini-Futures	VIX Futures	BNP Paribas	930	46
NLBPNPL2WRG5	2210	Mini-Futures	S&P 500 Index	BNP Paribas	924	11

(Source Euronext)



Euronext Milan - All Products

# ISSUERS

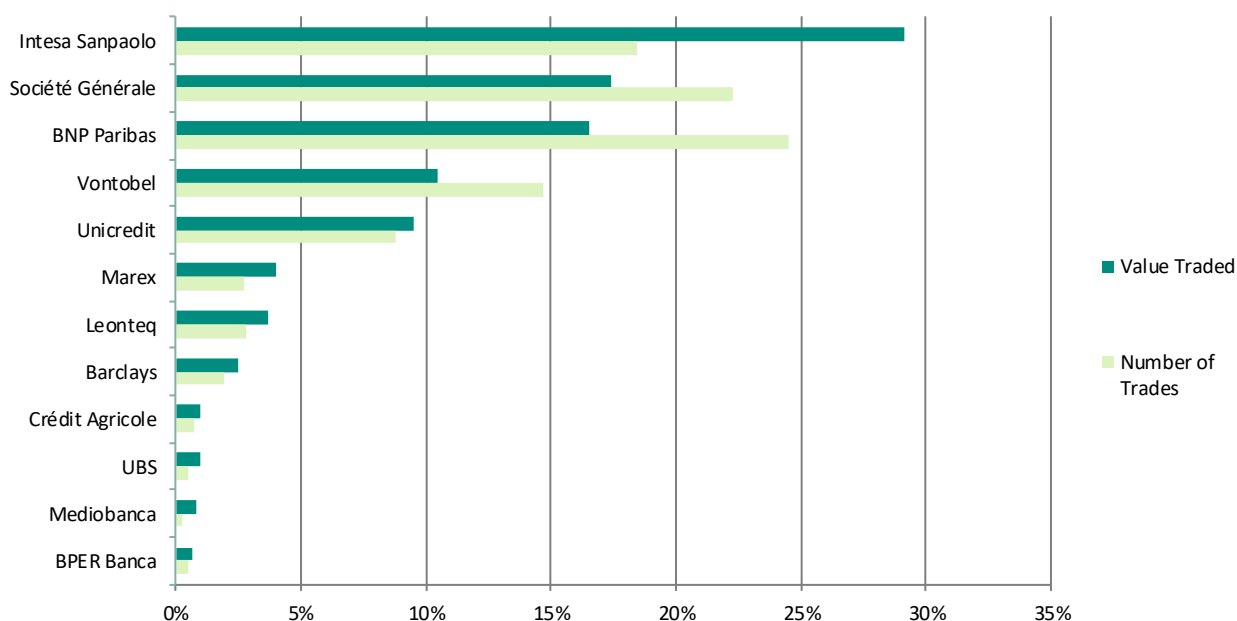
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Top 12 Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Intesa Sanpaolo	52,020	85%	16.5%	29.1%	3,419	72.7%	10.9%	18.4%
Société Générale	31,027	45%	15.3%	17.4%	4,125	46.4%	15.2%	22.3%
BNP Paribas	29,582	49%	39%	16.6%	4,535	48.4%	21.2%	24.5%
Vontobel	18,640	33%	42%	10.4%	2,721	50.1%	41.7%	14.7%
Unicredit	16,935	54%	33%	9.5%	1,634	41.8%	12.2%	8.8%
Marex	7,096	-0.6%	29%	4.0%	499	27.6%	40.2%	2.7%
Leonteq	6,562	25%	32%	3.7%	518	26.9%	32.2%	2.8%
Barclays	4,503	16.5%	-7.3%	2.5%	356	23.7%	-1.3%	1.9%
Crédit Agricole	1,704	-37%	14.0%	1.0%	135	-31.8%	38.1%	0.7%
UBS	1,696	74%	67%	0.9%	89	88.8%	36.9%	0.5%
Mediobanca	1,401	78%	25%	0.8%	53	43.1%	4.3%	0.3%
BPER Banca	1,222	46%	-19.8%	0.7%	84	51.8%	-8.4%	0.5%
<b>Total</b>	<b>178,613</b>	<b>48%</b>	<b>24%</b>	<b>100.0%</b>	<b>18,534</b>	<b>47.8%</b>	<b>19.8%</b>	<b>100.0%</b>

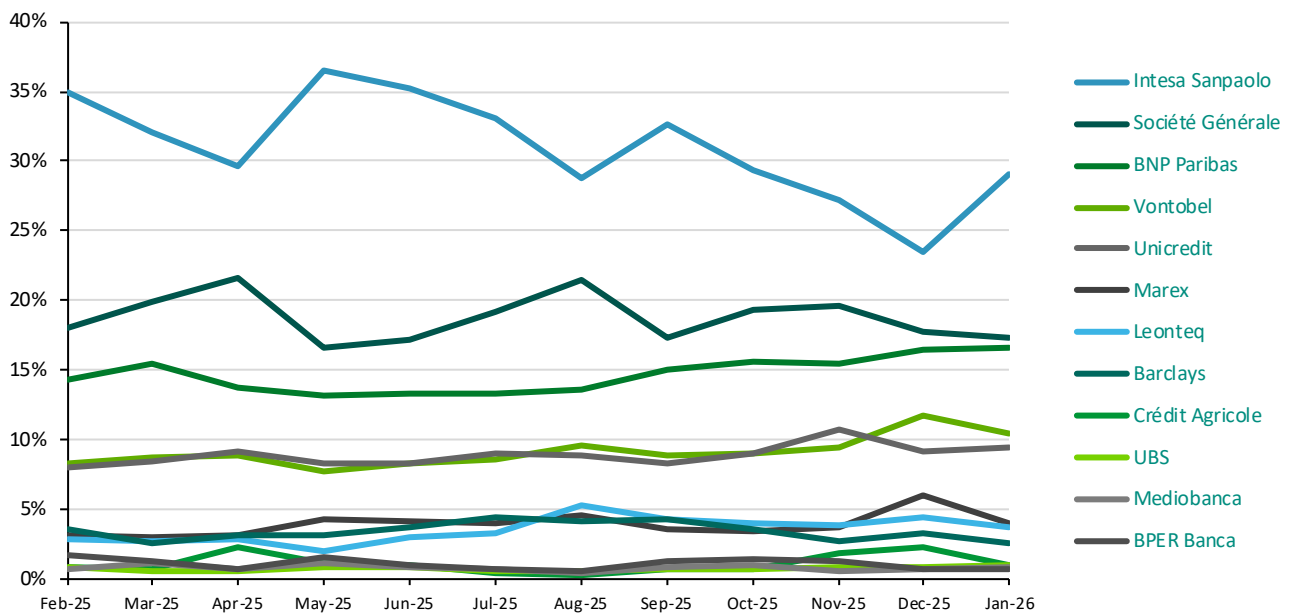
(Source Euronext)



# ISSUERS

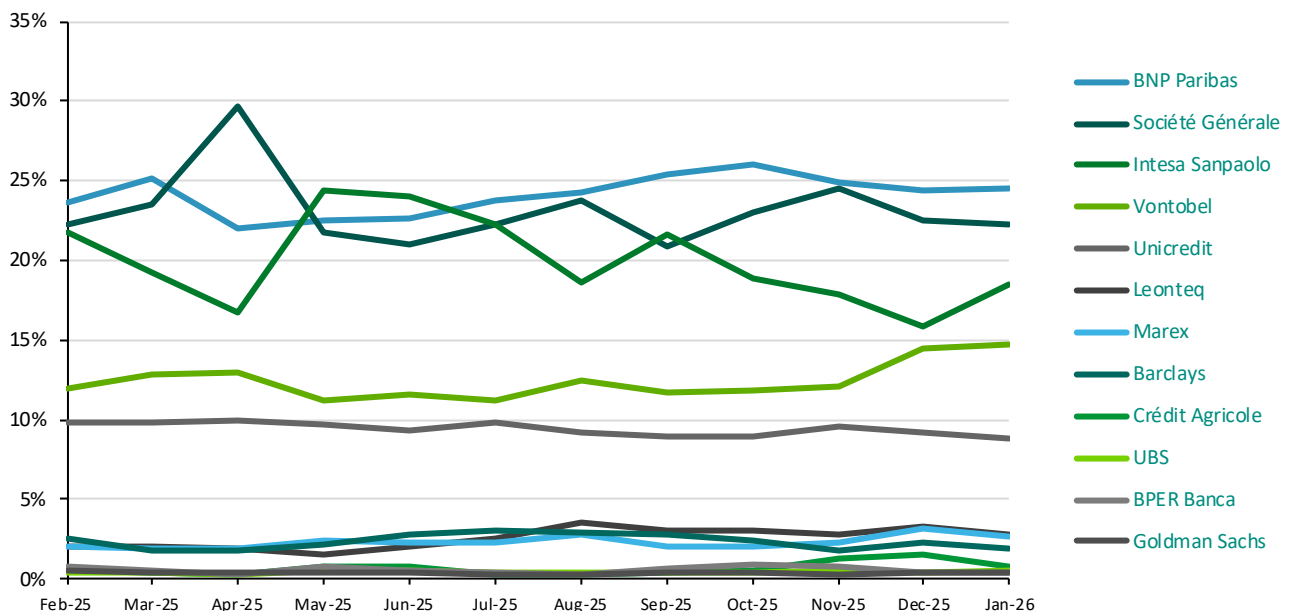
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on all products traded on SeDeX and Cert-X.



# ISSUERS

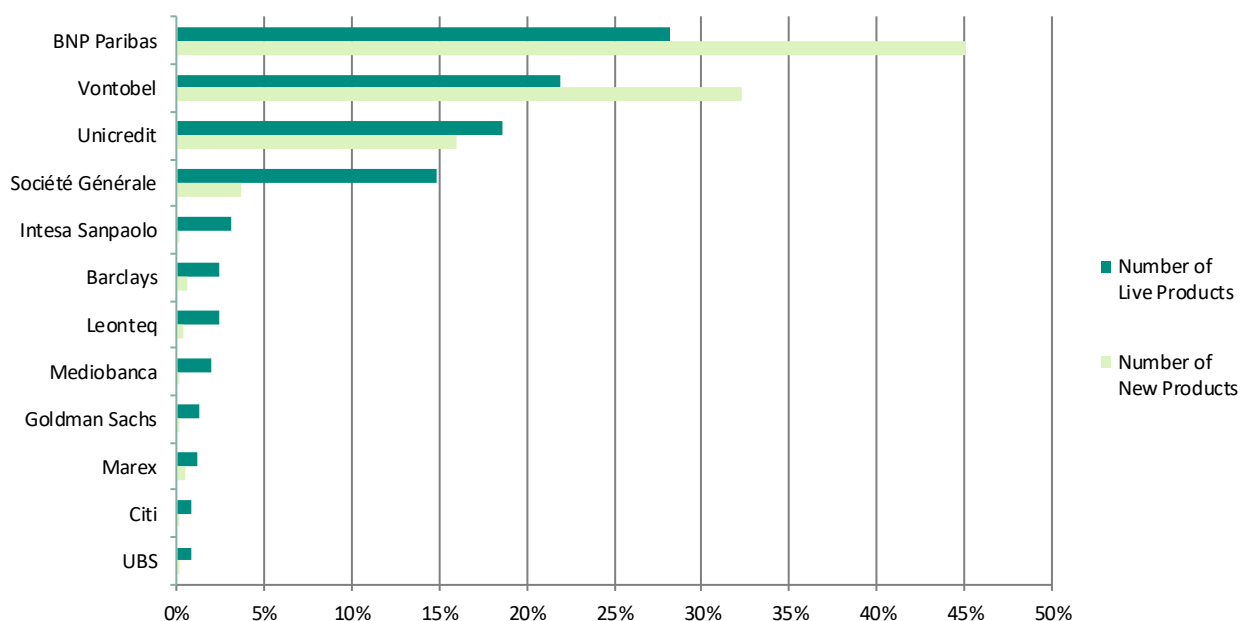
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Top 12 Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	10,577	11.7%	4.2%	28.2%	4,556	95.1%	57.2%	45.1%
Vontobel	8,248	14.1%	4.7%	22.0%	3,258	143.0%	62.5%	32.3%
Unicredit	7,006	12.2%	-1.4%	18.6%	1,610	47.8%	27.1%	15.9%
Société Générale	5,565	11.4%	4.3%	14.8%	377	-58.6%	-32.5%	3.7%
Intesa Sanpaolo	1,171	13.0%	3.8%	3.1%	19	-89.8%	-71.7%	0.2%
Barclays	918	10.6%	14.2%	2.4%	65	47.7%	4.3%	0.6%
Leonteq	903	8.1%	-4.5%	2.4%	35		-20.8%	0.3%
Mediobanca	749	6.7%	-5.3%	2.0%	18	-5.3%	-23.7%	0.2%
Goldman Sachs	468	10.7%	7.4%	1.2%	10	-58.3%	-46.2%	0.1%
Marex	443	8.1%	1.6%	1.2%	44	29.4%	38.6%	0.4%
Citi	317	16.8%	12.7%	0.8%	18	50.0%	27.8%	0.2%
UBS	309	11.8%	2.1%	0.8%	20	100.0%	38.7%	0.2%
<b>Total</b>	<b>37,571</b>	<b>12.1%</b>	<b>3.2%</b>	<b>100.0%</b>	<b>10,102</b>	<b>66.0%</b>	<b>43.3%</b>	<b>100.0%</b>

(Source Euronext)

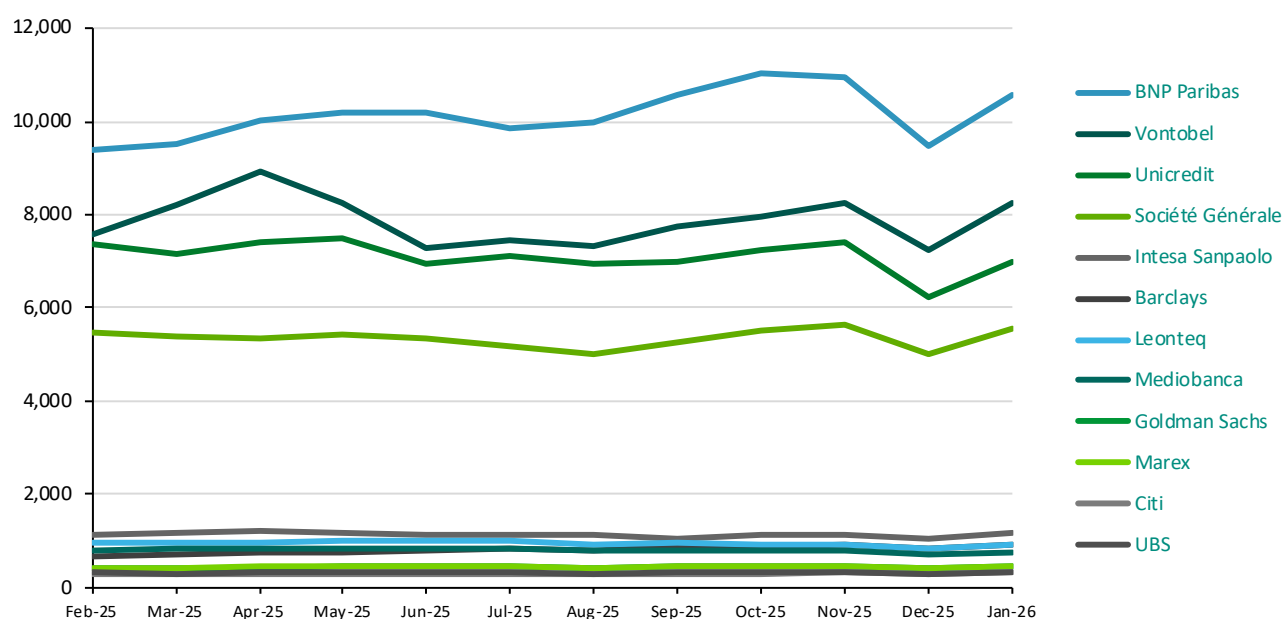




# ISSUERS

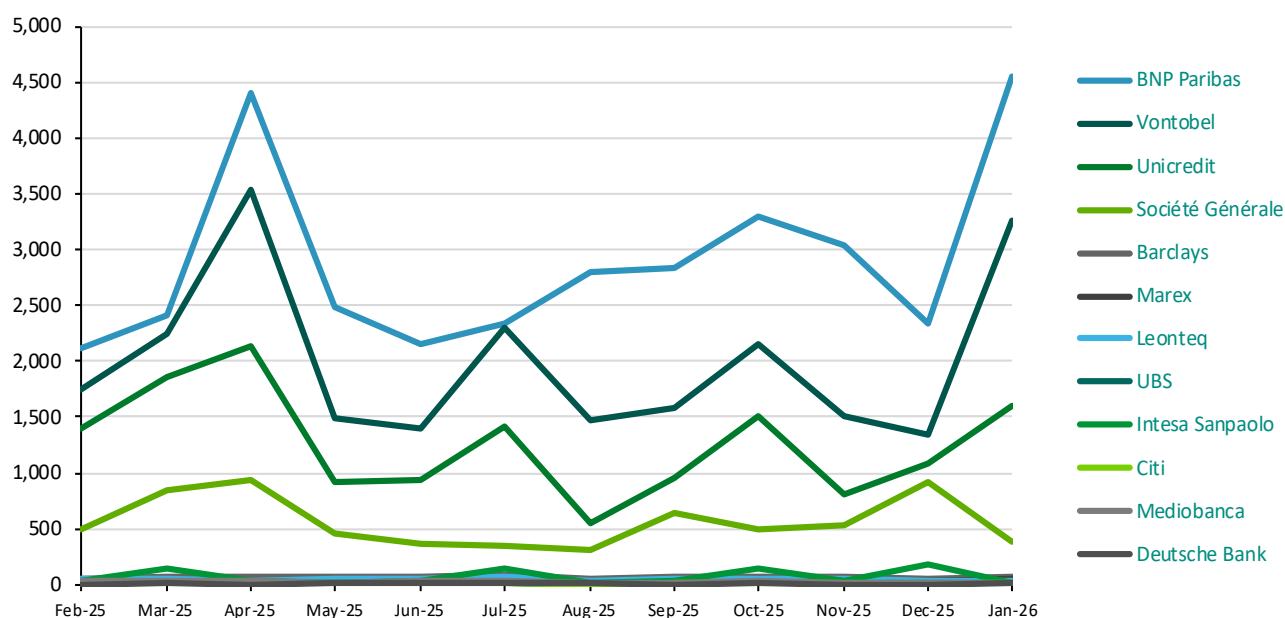
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on All products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on all products traded on SeDeX and Cert-X.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

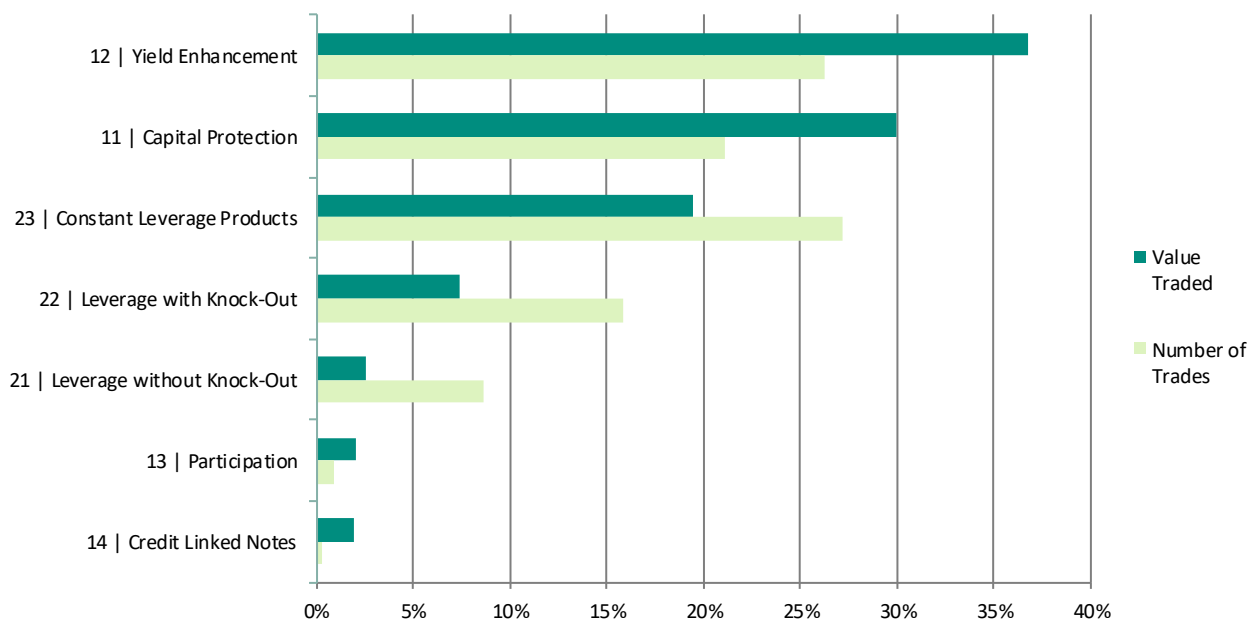
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	65,689	32%	34%	36.8%	4,866	36.0%	28.9%	26.3%
11   Capital Protection	53,498	73%	15.6%	30.0%	3,900	66.7%	15.9%	21.0%
23   Constant Leverage Products	34,801	47%	23%	19.5%	5,040	56.1%	23.1%	27.2%
22   Leverage with Knock-Out	13,145	50%	27%	7.4%	2,932	41.9%	20.0%	15.8%
21   Leverage without Knock-Out	4,569	33%	-0.6%	2.6%	1,588	33.7%	-0.2%	8.6%
13   Participation	3,544	72%	31%	2.0%	158	56.8%	2.5%	0.9%
14   Credit Linked Notes	3,367	93%	38%	1.9%	49	33.8%	2.7%	0.3%
<b>Total</b>	<b>178,613</b>	<b>48%</b>	<b>24%</b>	<b>100.0%</b>	<b>18,534</b>	<b>47.8%</b>	<b>19.8%</b>	<b>100.0%</b>

(Source Euronext)

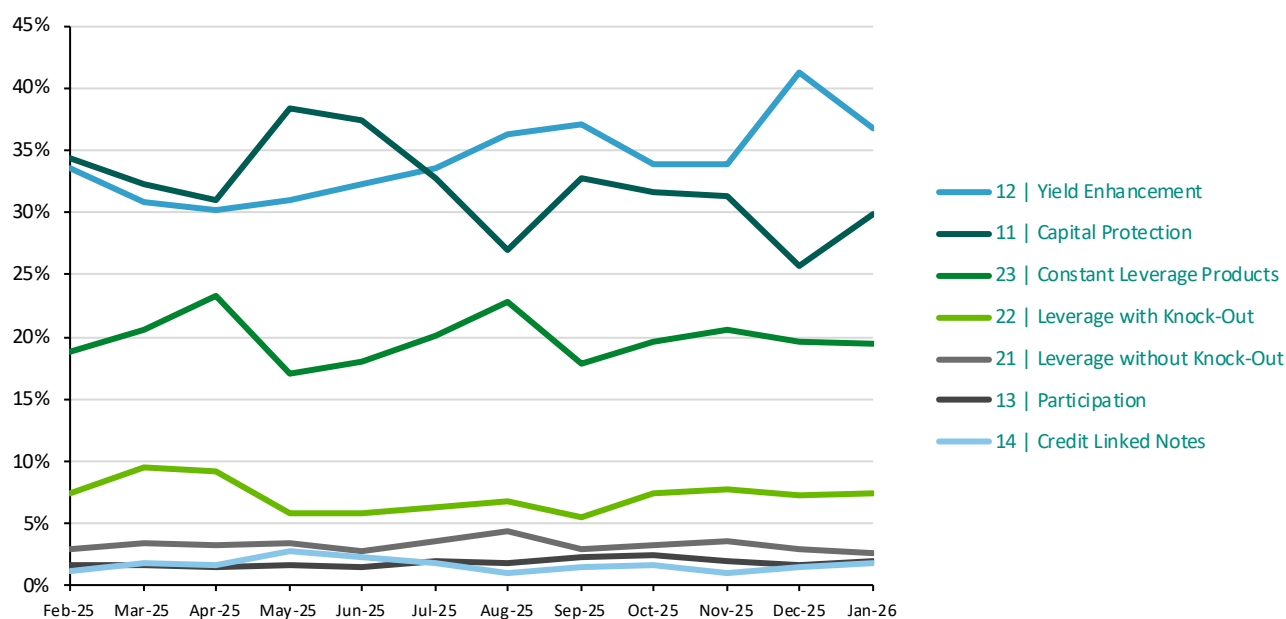




## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

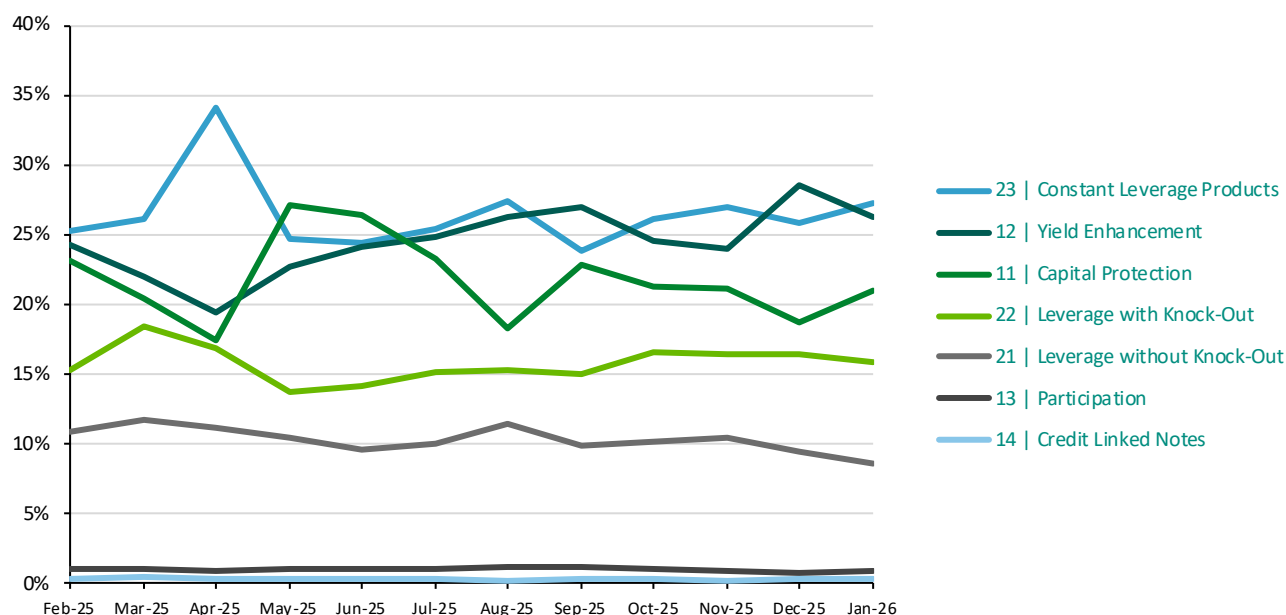
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on all products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on all products traded on SeDeX and Cert-X.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

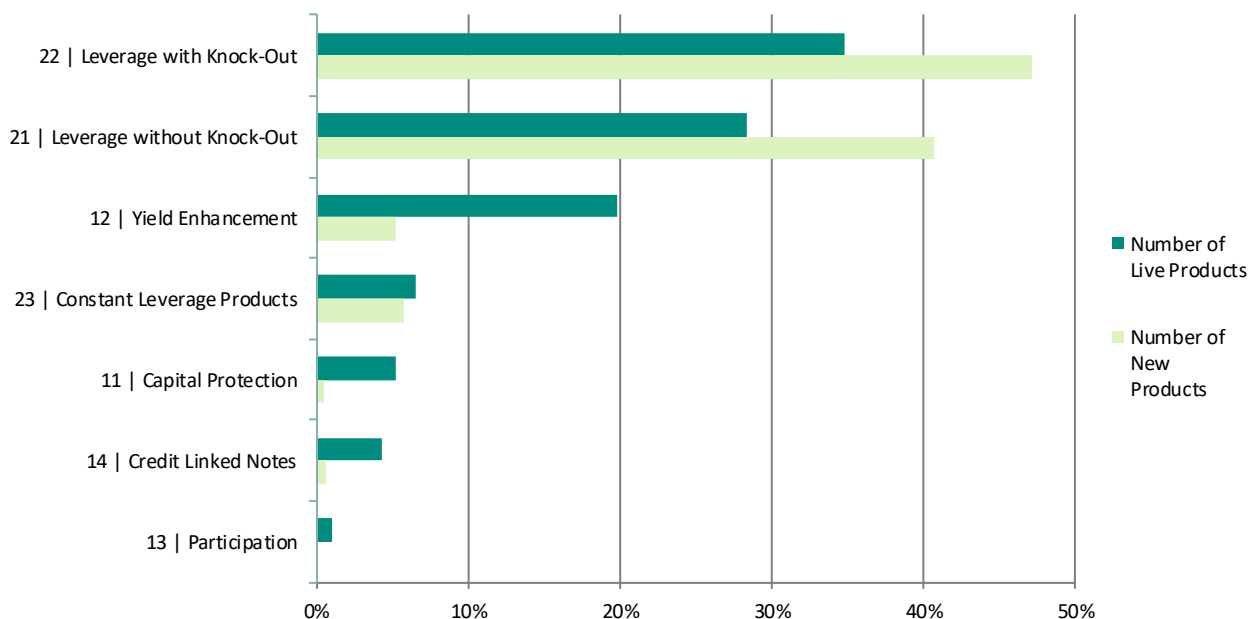
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	13,064	11.3%	5.3%	34.8%	4,766	65.1%	19.6%	47.2%
21   Leverage without Knock-Out	10,658	15.8%	-2.9%	28.4%	4,113	56.4%	74.7%	40.7%
12   Yield Enhancement	7,441	8.0%	1.0%	19.8%	525	19.6%	12.0%	5.2%
23   Constant Leverage Products	2,453	16.2%	22%	6.5%	577	NA	331.9%	5.7%
11   Capital Protection	1,974	11.5%	9.0%	5.3%	52	2.0%	2.1%	0.5%
14   Credit Linked Notes	1,603	8.8%	9.5%	4.3%	64	100.0%	34.7%	0.6%
13   Participation	379	10.8%	4.9%	1.0%	5.0	-44.4%	-53.1%	0.0%
<b>Total</b>	<b>37,571</b>	<b>12.1%</b>	<b>3.2%</b>	<b>100.0%</b>	<b>10,102</b>	<b>66.0%</b>	<b>43.3%</b>	<b>100.0%</b>

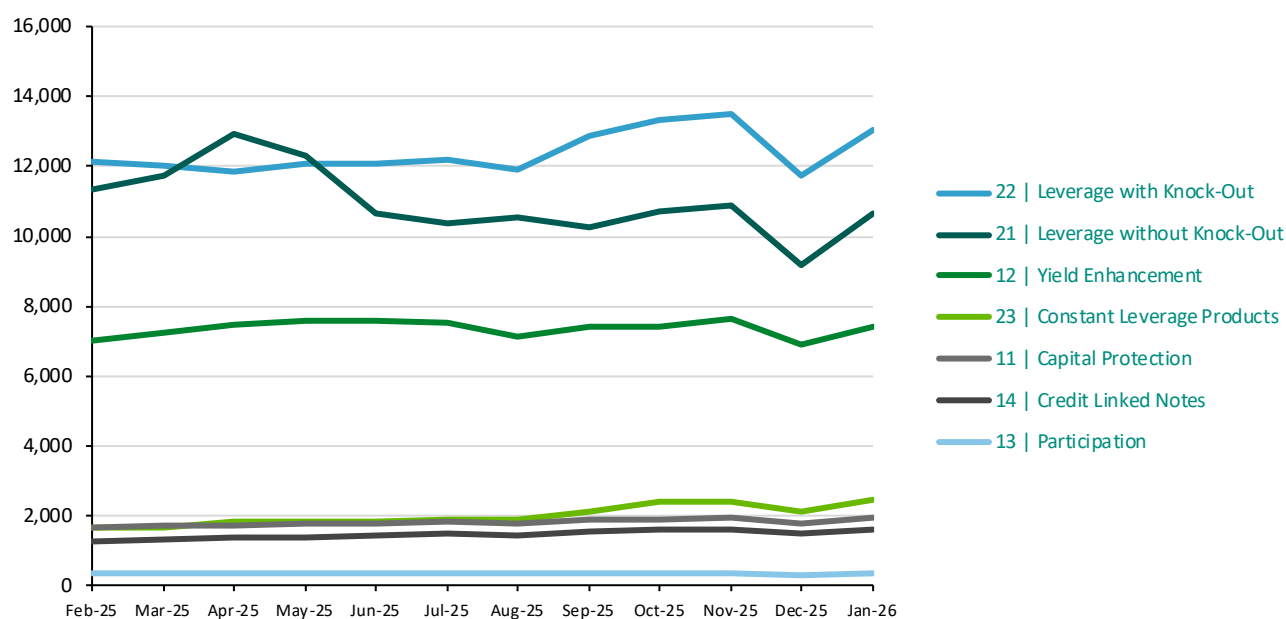
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

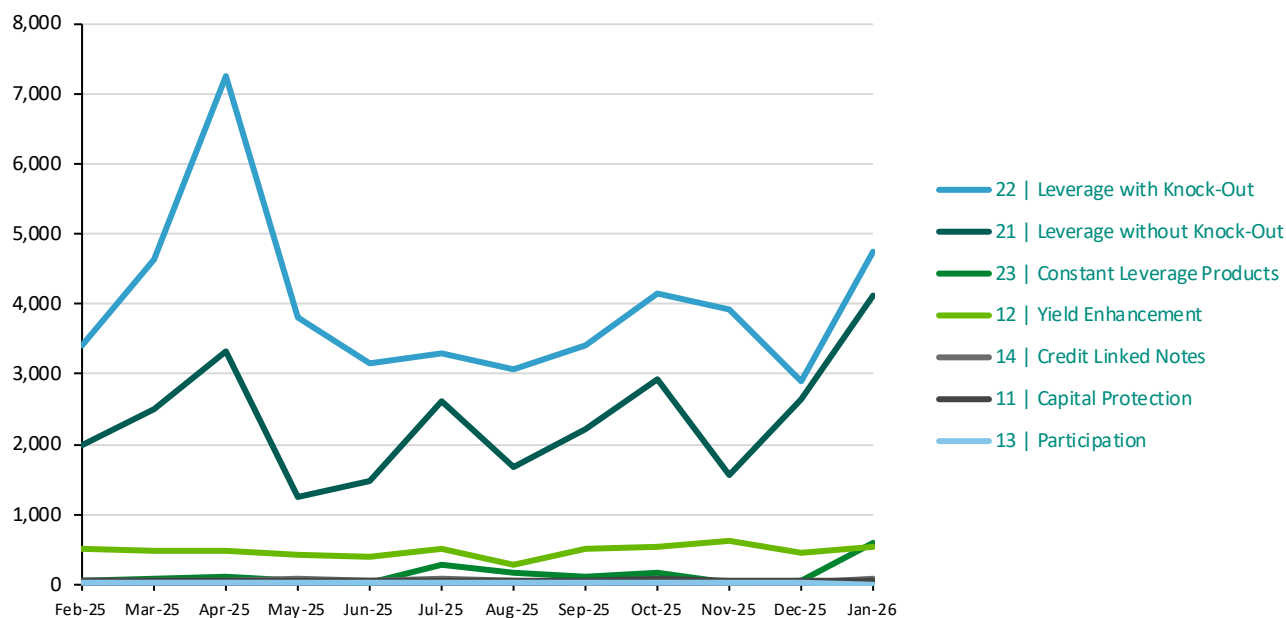
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on SeDeX and Cert-X.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

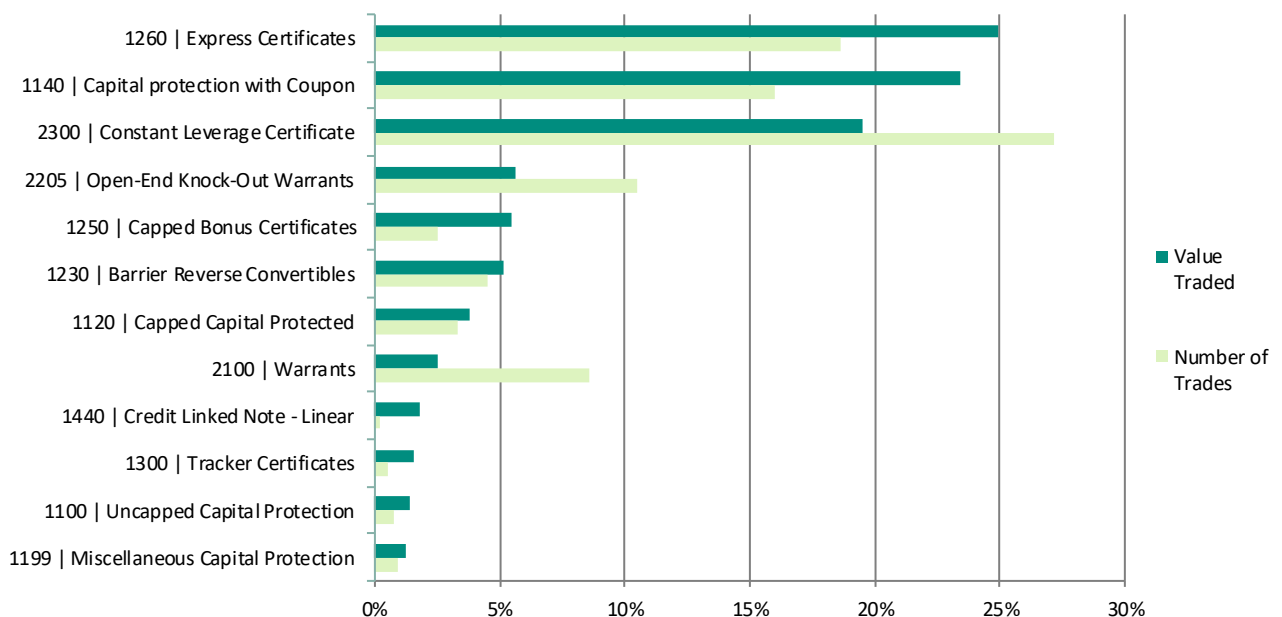
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Top 12 Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1260   Express Certificates	44,557	22%	34%	24.9%	3,448	30.3%	32.4%	18.6%
1140   Capital protection with Coupon	41,888	79%	19.5%	23.5%	2,964	70.4%	16.4%	16.0%
2300   Constant Leverage Certificate	34,801	47%	23%	19.5%	5,040	56.1%	23.1%	27.2%
2205   Open-End Knock-Out Warrants	10,050	61%	43%	5.6%	1,942	45.5%	29.8%	10.5%
1250   Capped Bonus Certificates	9,803	81%	45%	5.5%	460	67.6%	25.4%	2.5%
1230   Barrier Reverse Convertibles	9,237	40%	28%	5.2%	832	43.3%	22.1%	4.5%
1120   Capped Capital Protected	6,778	88%	34%	3.8%	621	91.0%	47.2%	3.4%
2100   Warrants	4,546	32%	0.6%	2.5%	1,587	34.0%	0.0%	8.6%
1440   Credit Linked Note - Linear	3,250	94%	41%	1.8%	43	33.5%	10.0%	0.2%
1300   Tracker Certificates	2,854	66%	67%	1.6%	97	37.5%	20.0%	0.5%
1100   Uncapped Capital Protection	2,578	35%	-15.0%	1.4%	142	19.4%	-17.2%	0.8%
1199   Miscellaneous Capital Protection	2,254	8.6%	-28%	1.3%	173	11.1%	-23.0%	0.9%
<b>Total</b>	<b>178,613</b>	<b>48%</b>	<b>24%</b>	<b>100.0%</b>	<b>18,534</b>	<b>47.8%</b>	<b>19.8%</b>	<b>100.0%</b>

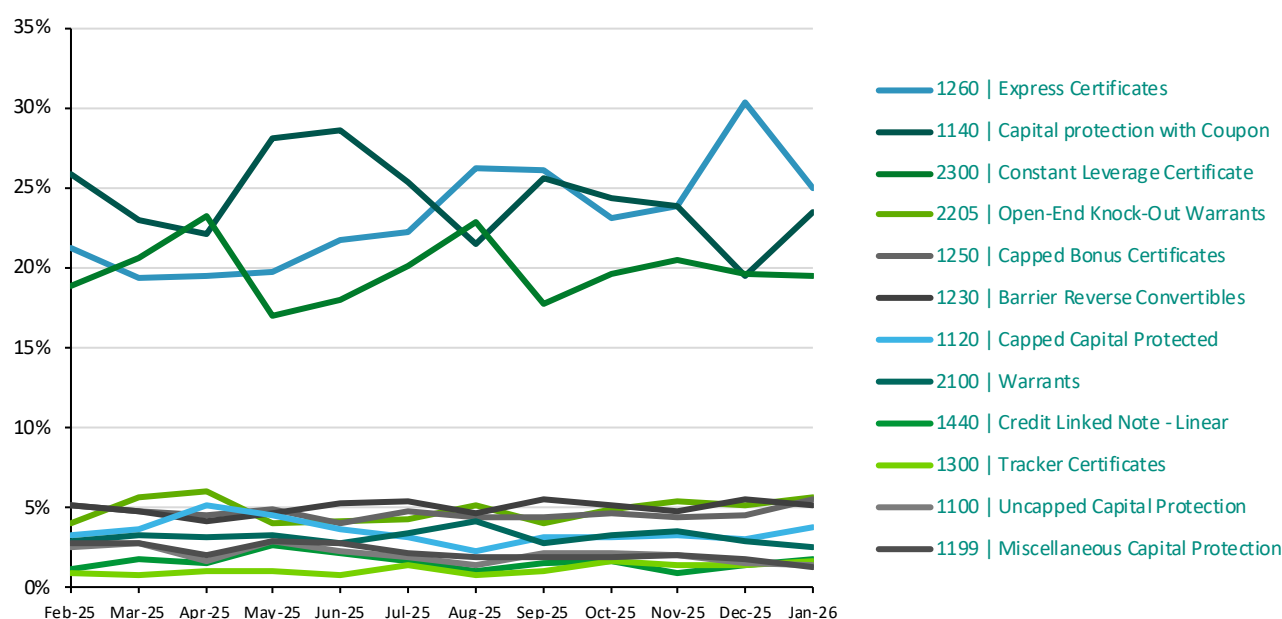
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

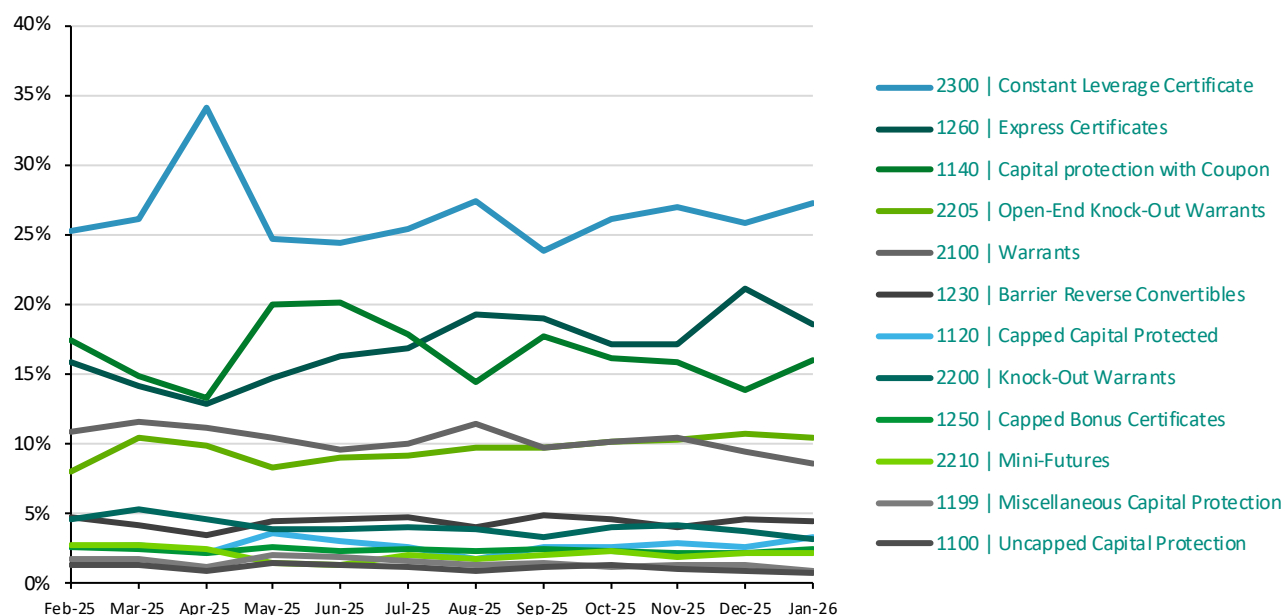
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on SeDeX and Cert-X.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

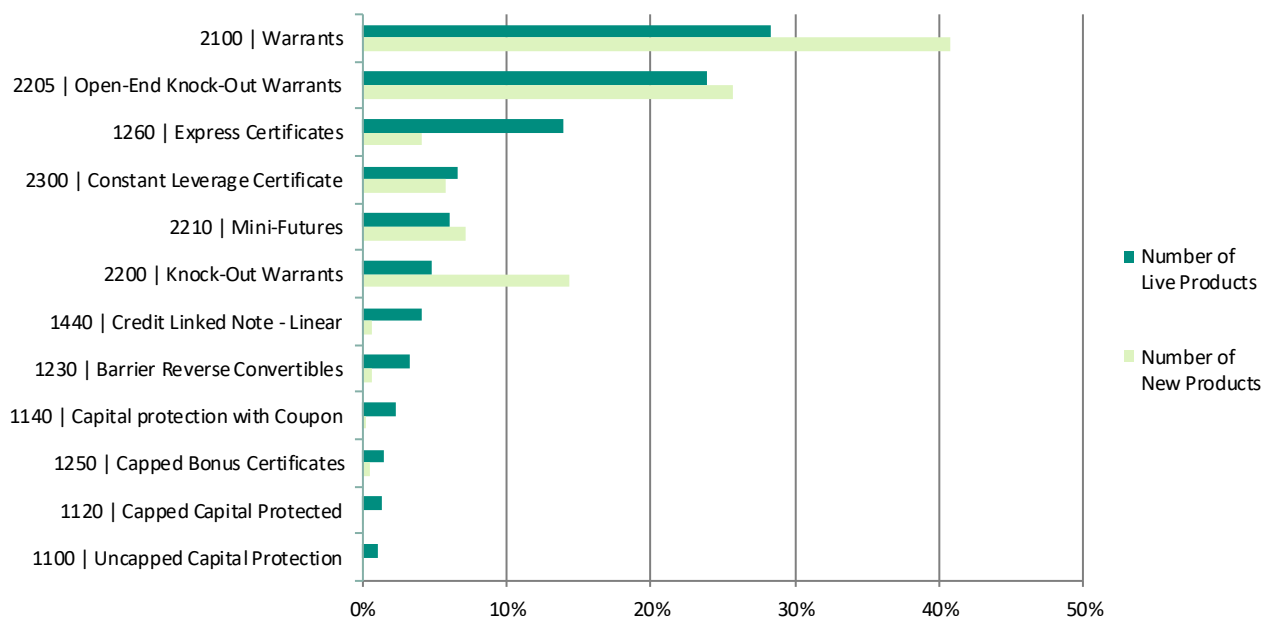
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2100   Warrants	10,637	16.5%	-2.3%	28.3%	4,113	56.4%	75.9%	40.7%
2205   Open-End Knock-Out Warrants	8,977	13.7%	9.3%	23.9%	2,592	62.7%	15.6%	25.7%
1260   Express Certificates	5,252	9.6%	4.1%	14.0%	408	27.1%	14.6%	4.0%
2300   Constant Leverage Certificate	2,453	16.2%	22%	6.5%	577	NA	331.9%	5.7%
2210   Mini-Futures	2,267	14.8%	9.5%	6.0%	728	50.1%	24.5%	7.2%
2200   Knock-Out Warrants	1,819	-2.5%	-14.2%	4.8%	1,446	78.7%	25.0%	14.3%
1440   Credit Linked Note - Linear	1,548	8.7%	9.0%	4.1%	59	103.4%	30.9%	0.6%
1230   Barrier Reverse Convertibles	1,229	8.2%	-3.5%	3.3%	67	34.0%	23.3%	0.7%
1140   Capital protection with Coupon	881	11.4%	7.3%	2.3%	25	13.6%	32.7%	0.2%
1250   Capped Bonus Certificates	559	-1.9%	-13.1%	1.5%	50	900.0%	34.8%	0.5%
1120   Capped Capital Protected	525	11.0%	8.3%	1.4%	14	27.3%	-2.3%	0.1%
1100   Uncapped Capital Protection	380	13.4%	18.7%	1.0%	12	-20.0%	-14.8%	0.1%
<b>Total</b>	<b>37,571</b>	<b>12.1%</b>	<b>3.2%</b>	<b>100.0%</b>	<b>10,102</b>	<b>66.0%</b>	<b>43.3%</b>	<b>100.0%</b>

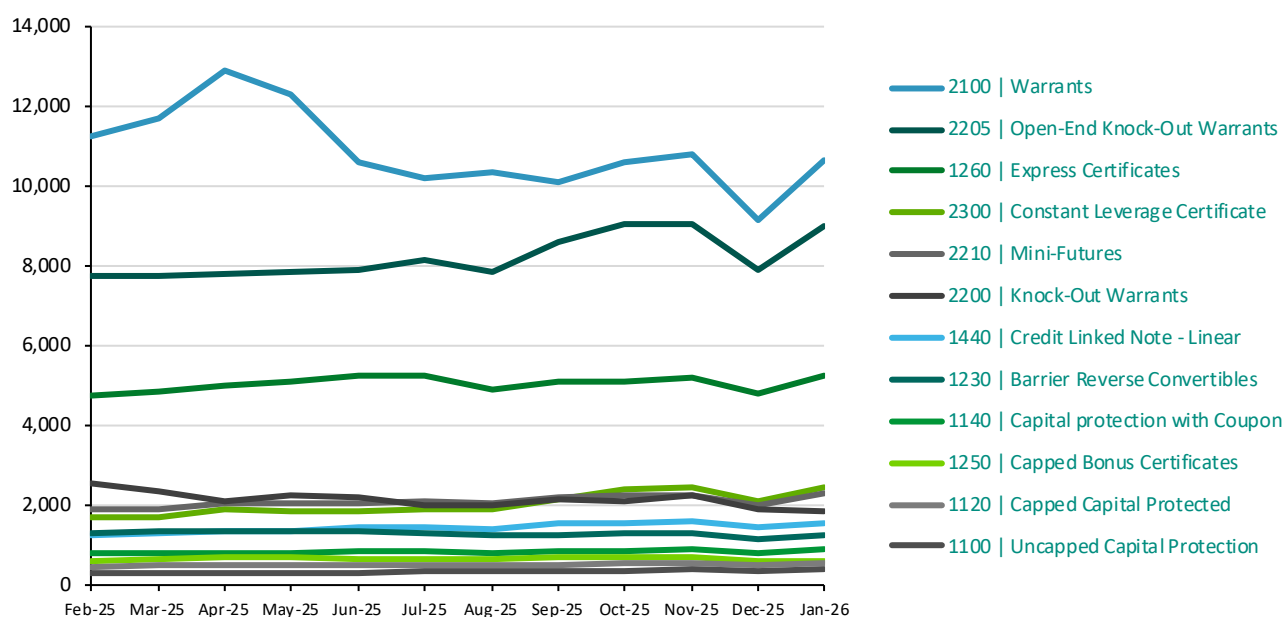
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

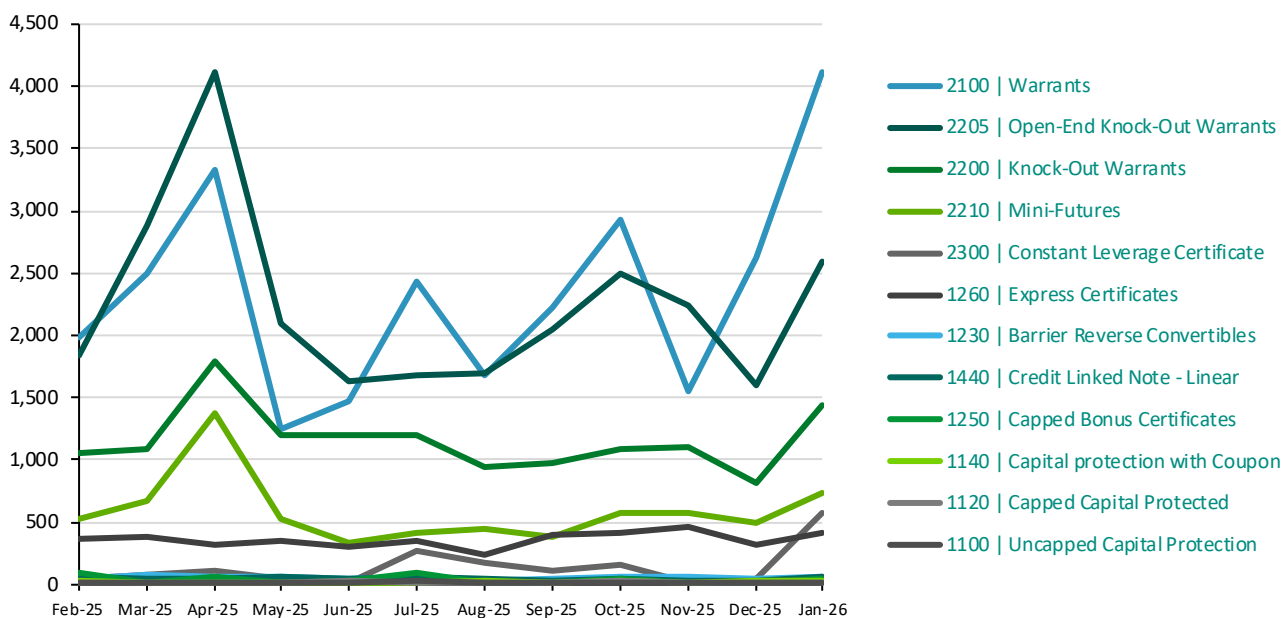
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on SeDeX and Cert-X.



# PRODUCT STRATEGIES

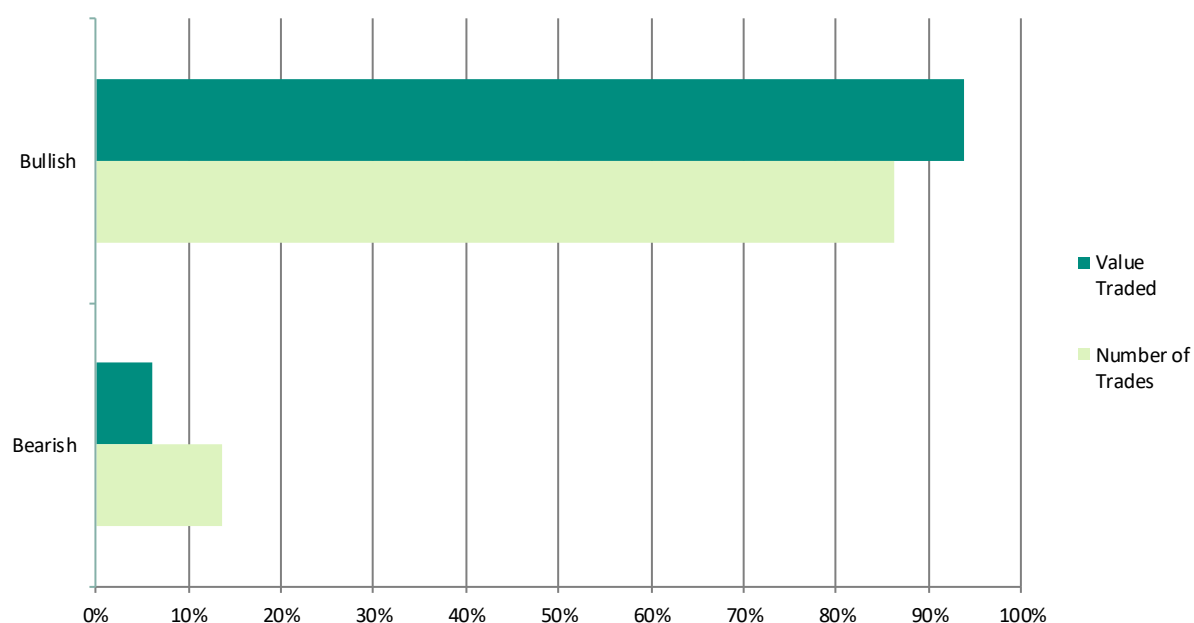
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	167,567	49%	25%	93.8%	15,998	48.3%	21.4%	86.3%
Bearish	11,046	41%	9.8%	6.2%	2,536	45.0%	10.7%	13.7%
<b>Total</b>	<b>178,613</b>	<b>48%</b>	<b>24%</b>	<b>100.0%</b>	<b>18,534</b>	<b>47.8%</b>	<b>19.8%</b>	<b>100.0%</b>

(Source Euronext)

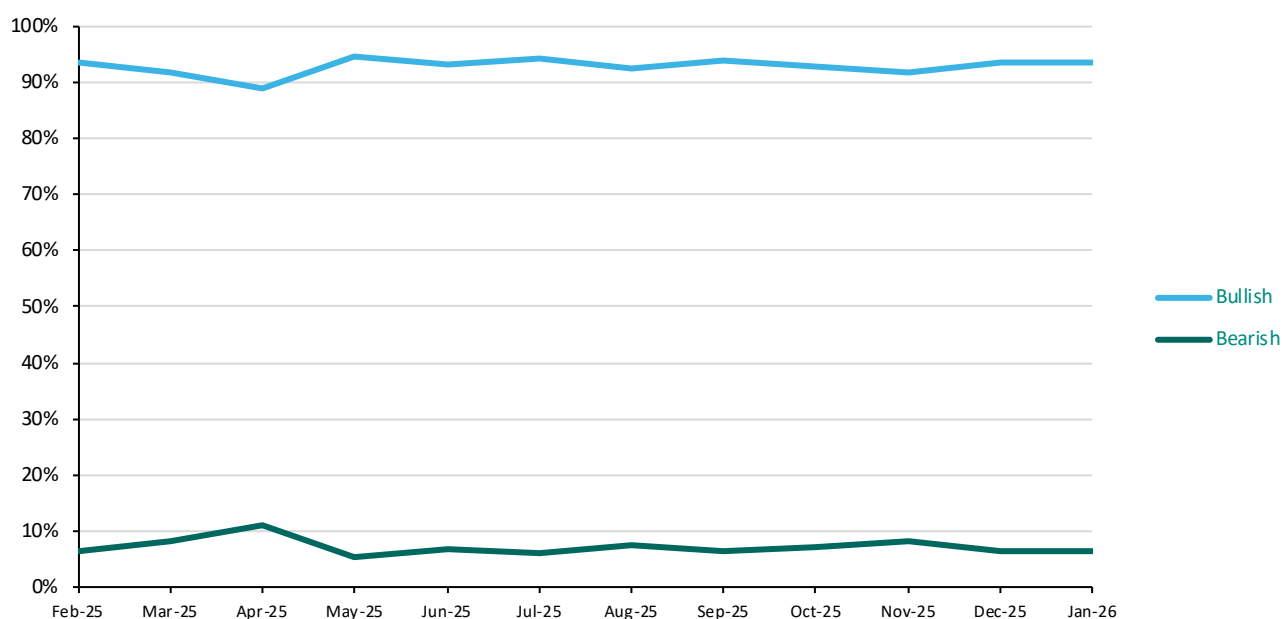




# PRODUCT STRATEGIES

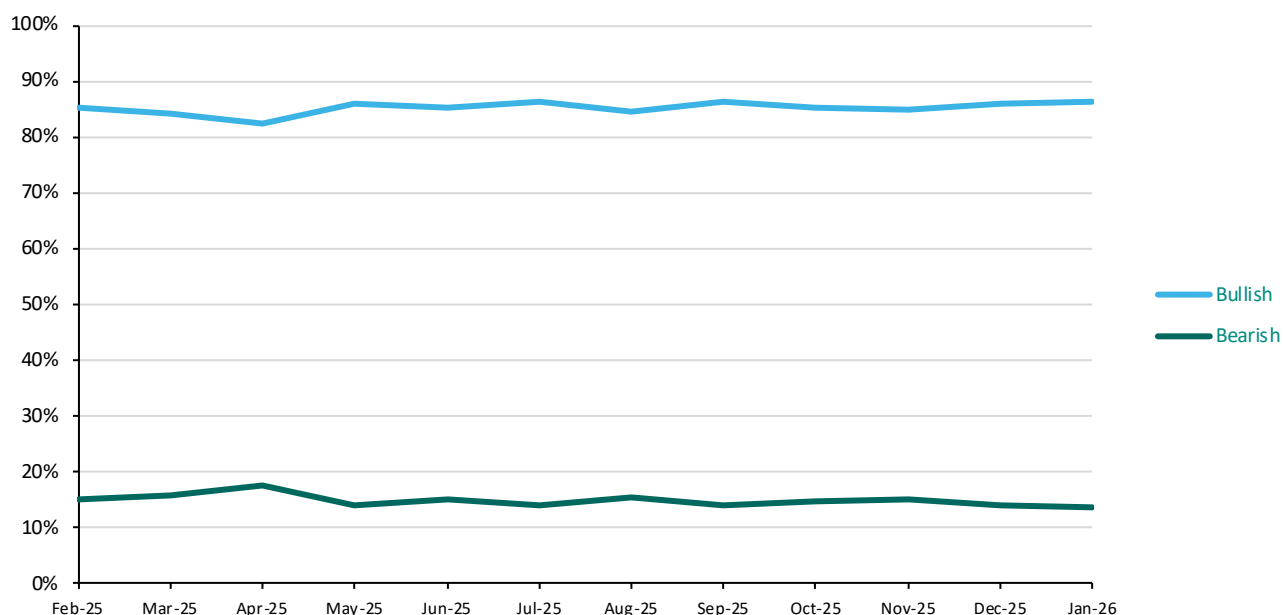
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on SeDeX and Cert-X.



# PRODUCT STRATEGIES

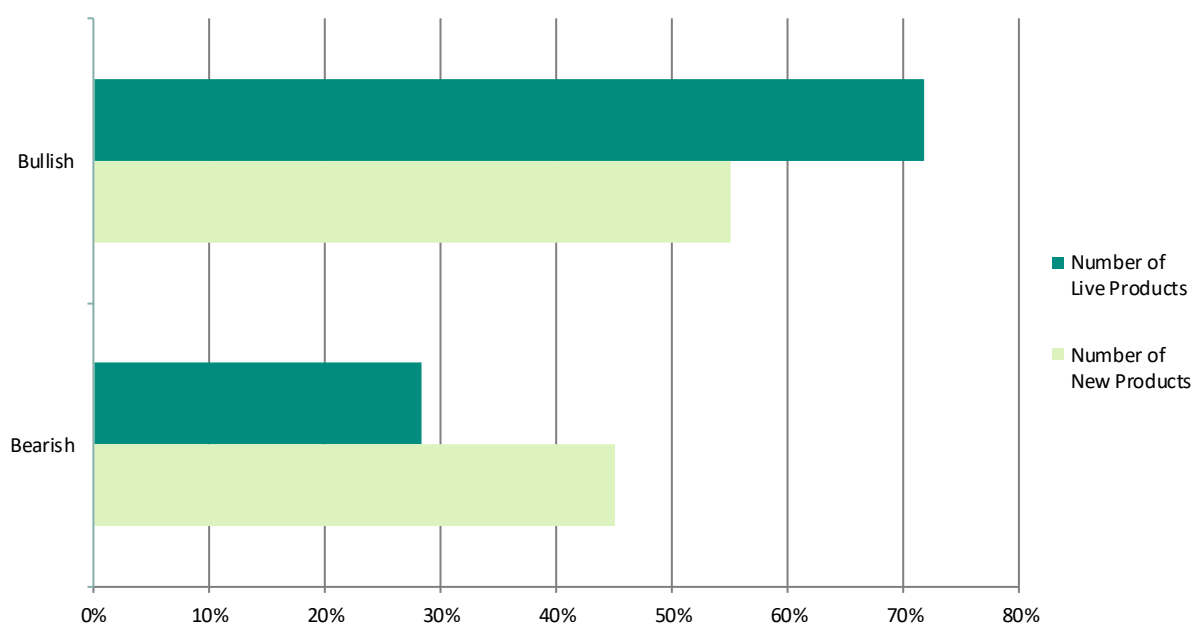
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	26,945	12.0%	4.6%	71.7%	5,558	55.1%	39.5%	55.0%
Bearish	10,626	12.2%	-0.2%	28.3%	4,544	81.6%	48.3%	45.0%
<b>Total</b>	<b>37,571</b>	<b>12.1%</b>	<b>3.2%</b>	<b>100.0%</b>	<b>10,102</b>	<b>66.0%</b>	<b>43.3%</b>	<b>100.0%</b>

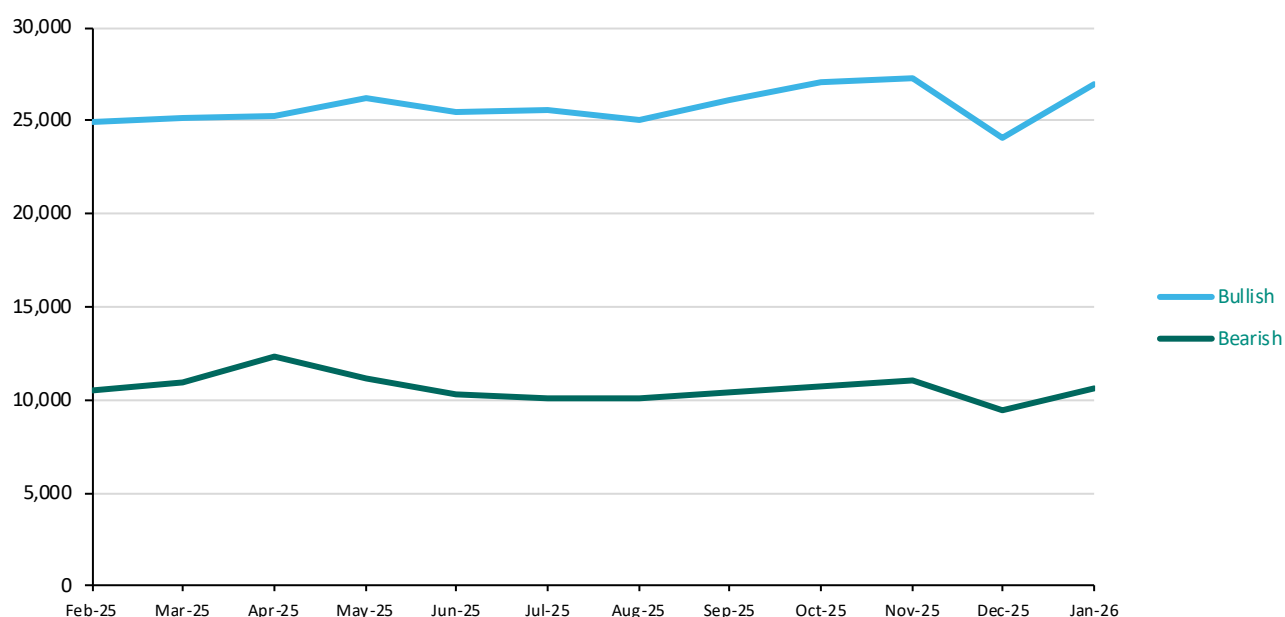
(Source Euronext)



# PRODUCT STRATEGIES

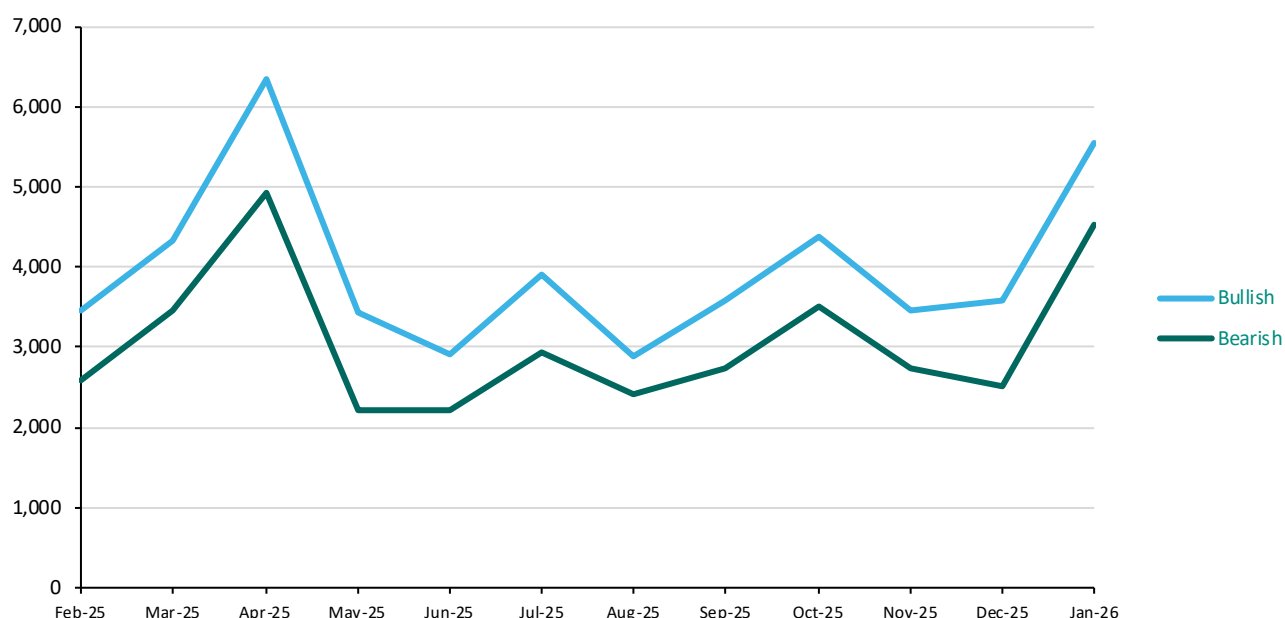
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on SeDeX and Cert-X.



## TOP 12 UNDERLYING TYPES

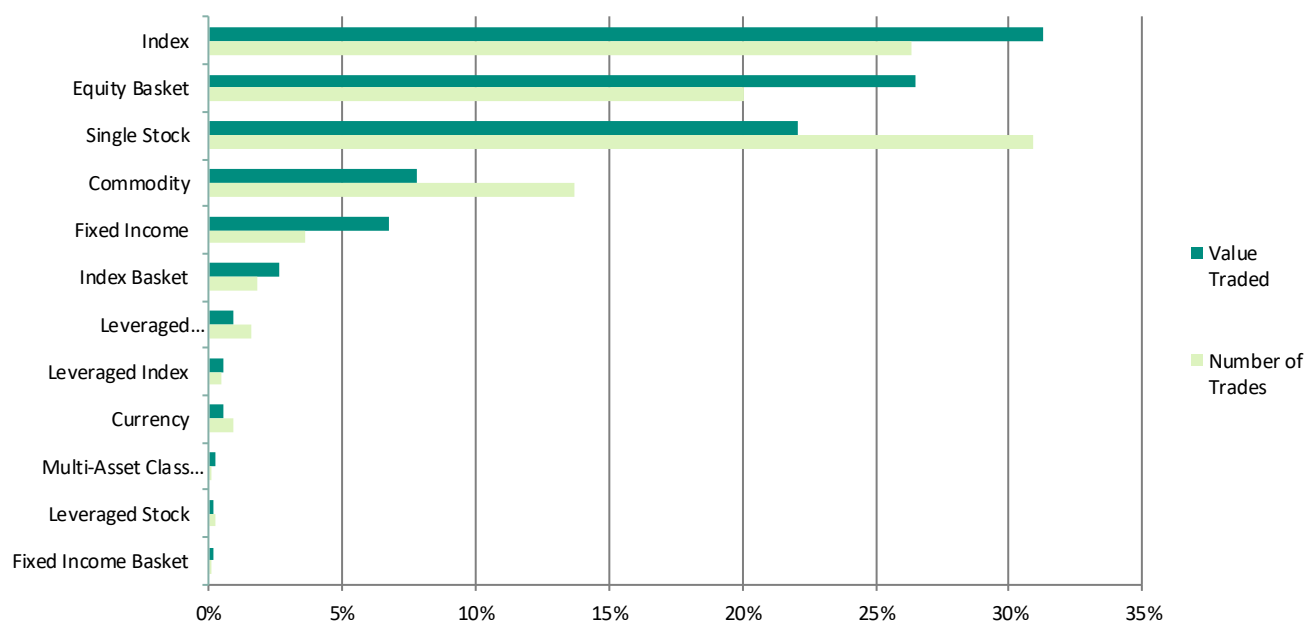
### Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Top 12 Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	55,913	58%	3.1%	31.3%	4,879	45.1%	-5.4%	26.3%
Equity Basket	47,334	26%	38%	26.5%	3,718	33.8%	35.4%	20.1%
Single Stock	39,434	46%	19.5%	22.1%	5,725	39.5%	12.5%	30.9%
Commodity	13,872	170%	225%	7.8%	2,537	122.0%	156.8%	13.7%
Fixed Income	12,036	49%	21%	6.7%	670	44.2%	16.7%	3.6%
Index Basket	4,773	30%	22%	2.7%	331	36.2%	34.1%	1.8%
Leveraged Commodity	1,696	54%	29%	0.9%	296	77.3%	21.8%	1.6%
Leveraged Index	1,017	19.7%	21%	0.6%	83	2.9%	-38.6%	0.4%
Currency	921	68%	22%	0.5%	169	65.8%	34.8%	0.9%
Multi-Asset Class Basket	488	55%	55%	0.3%	18	-15.6%	-20.6%	0.1%
Leveraged Stock	328	15.2%	21%	0.2%	49	59.6%	-31.0%	0.3%
Fixed Income Basket	255	30%	-16.9%	0.1%	6.1	43.3%	-37.4%	0.0%
<b>Total</b>	<b>178,613</b>	<b>48%</b>	<b>24%</b>	<b>100.0%</b>	<b>18,534</b>	<b>47.8%</b>	<b>19.8%</b>	<b>100.0%</b>

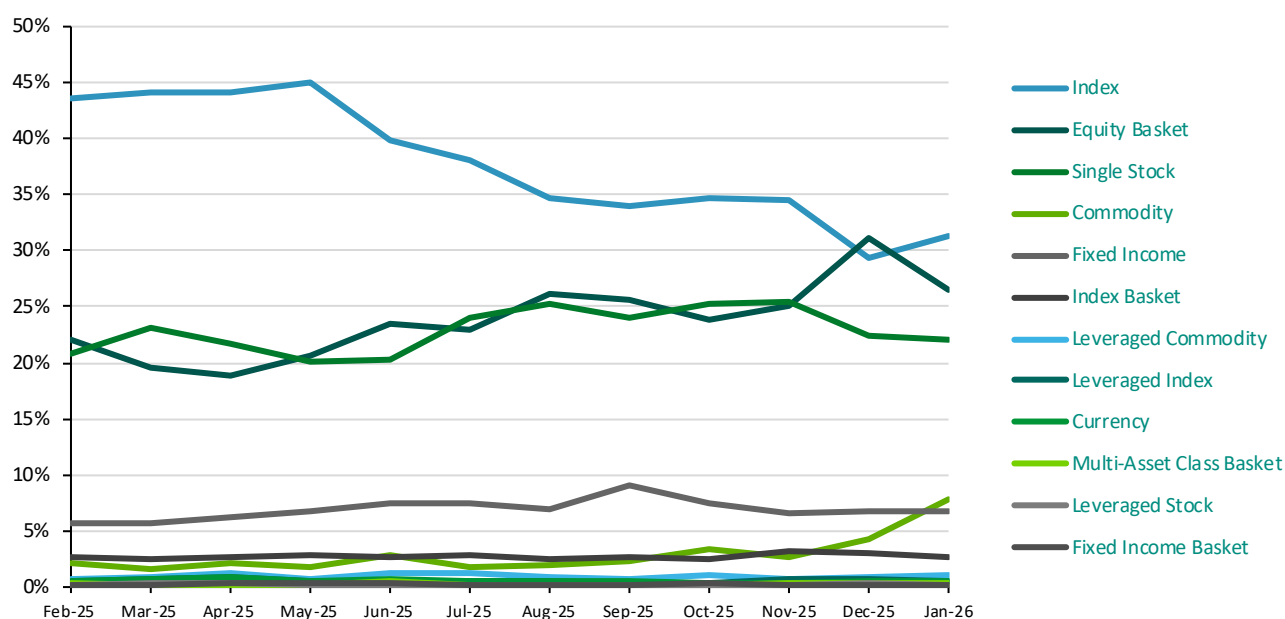
(Source Euronext)



## TOP 12 UNDERLYING TYPES

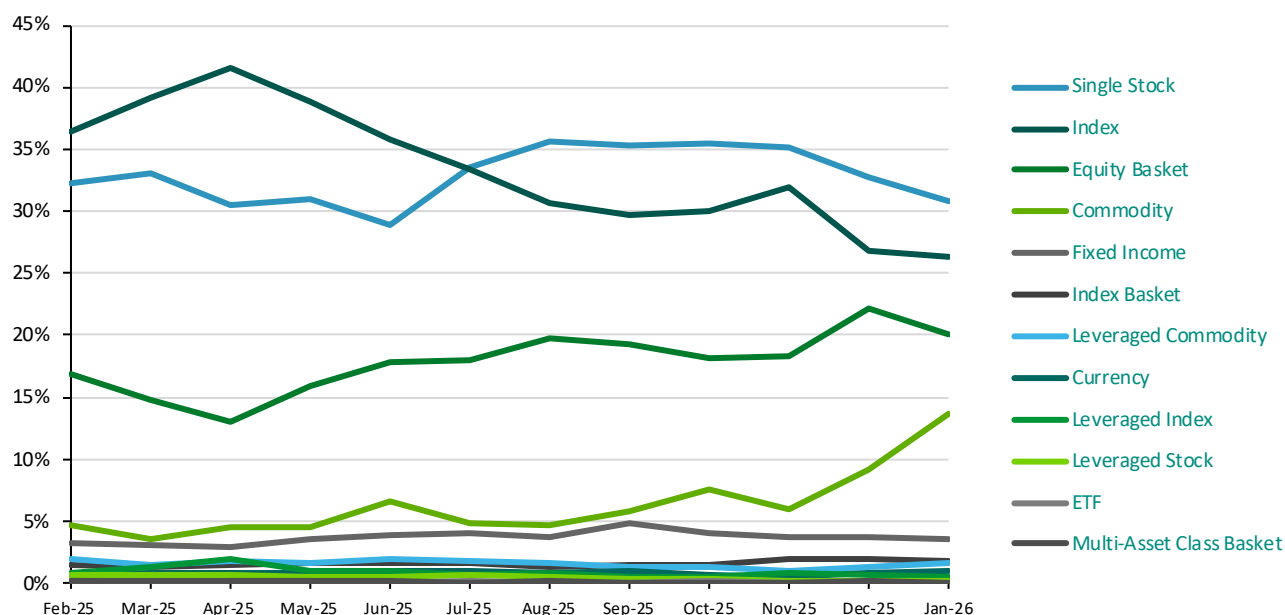
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on all products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on all products traded on SeDeX and Cert-X.



## TOP 12 UNDERLYING TYPES

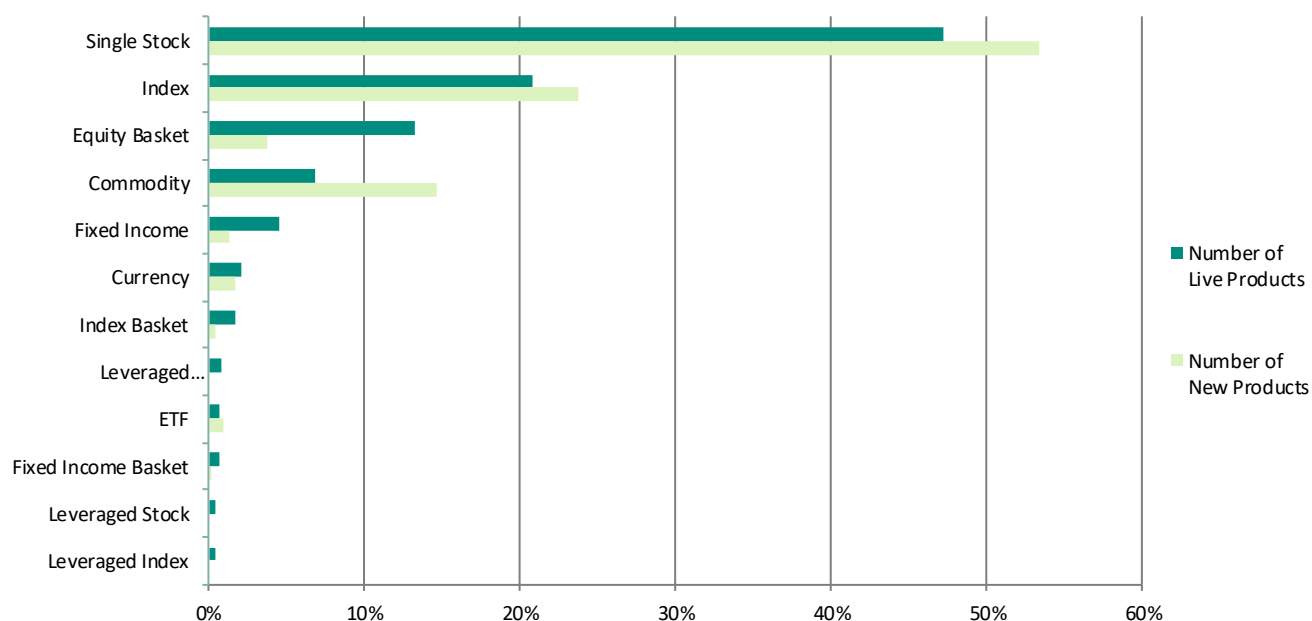
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	17,756	11.1%	-1.3%	47.3%	5,395	64.6%	37.9%	53.4%
Index	7,829	11.0%	3.3%	20.8%	2,404	42.4%	22.5%	23.8%
Equity Basket	4,994	9.8%	5.7%	13.3%	375	41.5%	21.0%	3.7%
Commodity	2,574	33%	43%	6.9%	1,476	143.2%	174.8%	14.6%
Fixed Income	1,687	12.7%	11.3%	4.5%	133	280.0%	120.1%	1.3%
Currency	779	1.3%	-10.7%	2.1%	171	67.6%	7.7%	1.7%
Index Basket	619	10.6%	12.1%	1.6%	41	-12.8%	-2.2%	0.4%
Leveraged Commodity	295	11.7%	-3.0%	0.8%			-100.0%	
ETF	272	37%	32%	0.7%	96	74.5%	132.7%	1.0%
Fixed Income Basket	240	4.7%	3.8%	0.6%	7.0	600.0%	20.0%	0.1%
Leveraged Stock	165	5.7%	-13.3%	0.4%			-100.0%	
Leveraged Index	139	8.9%	-21%	0.4%			-100.0%	
<b>Total</b>	<b>37,571</b>	<b>12.1%</b>	<b>3.2%</b>	<b>100.0%</b>	<b>10,102</b>	<b>66.0%</b>	<b>43.3%</b>	<b>100.0%</b>

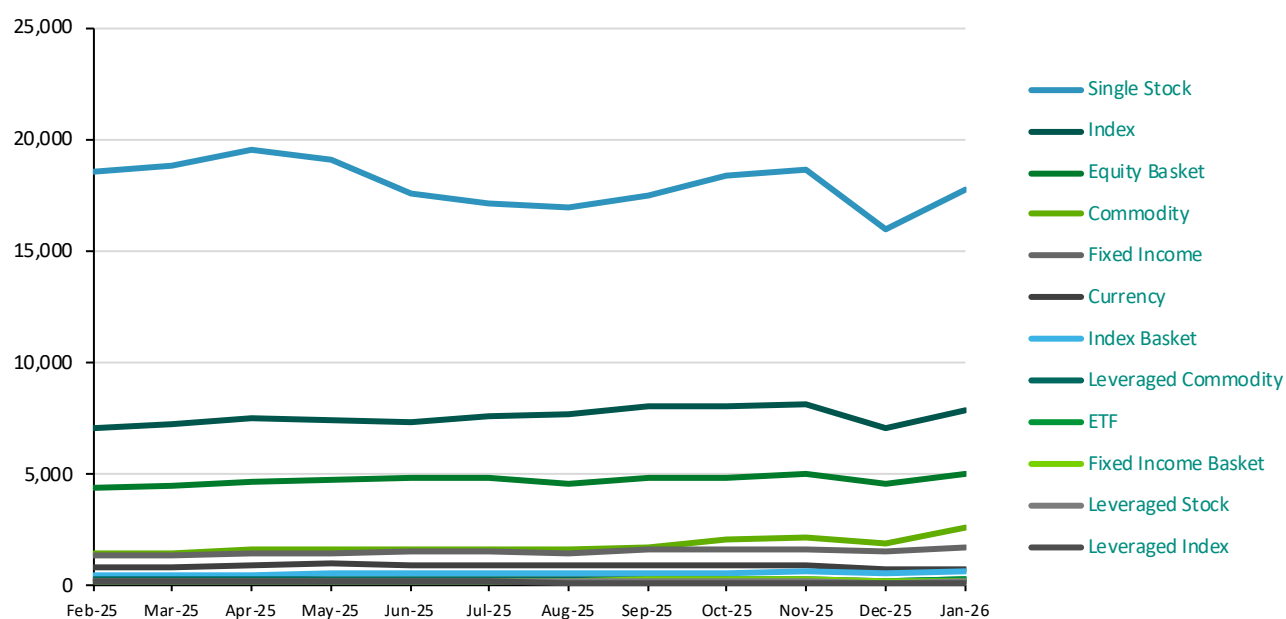
(Source Euronext)



## TOP 12 UNDERLYING TYPES

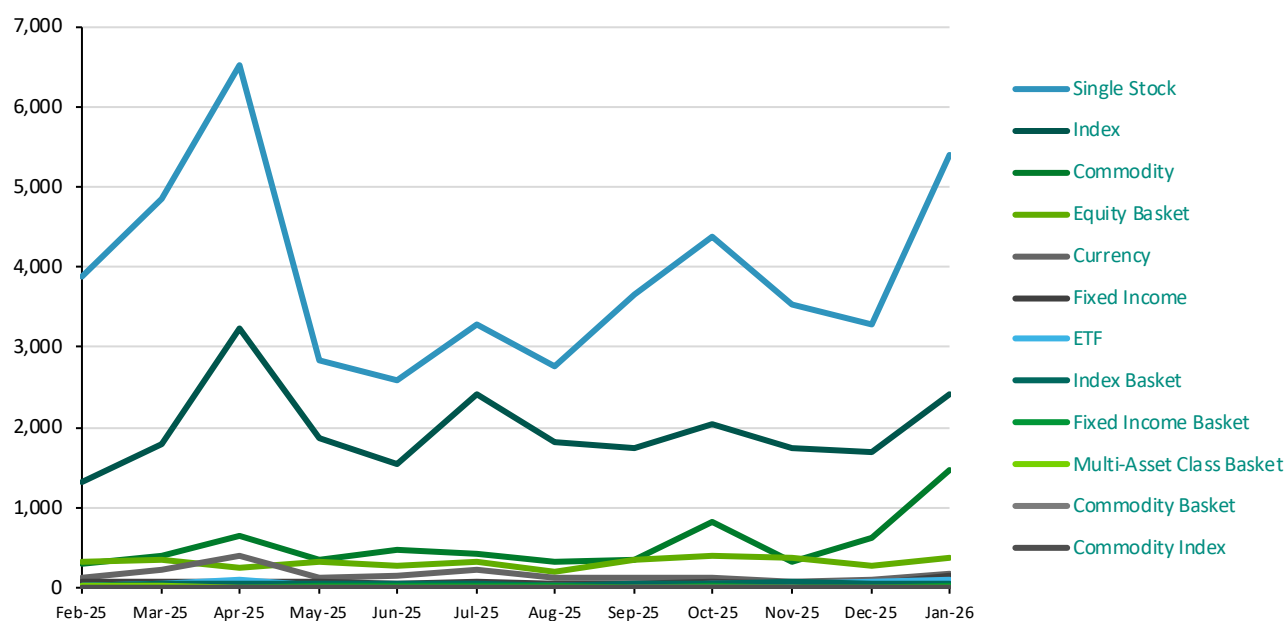
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on all products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on all products traded on SeDeX and Cert-X.



## TOP 12 UNDERLYING COUNTRIES

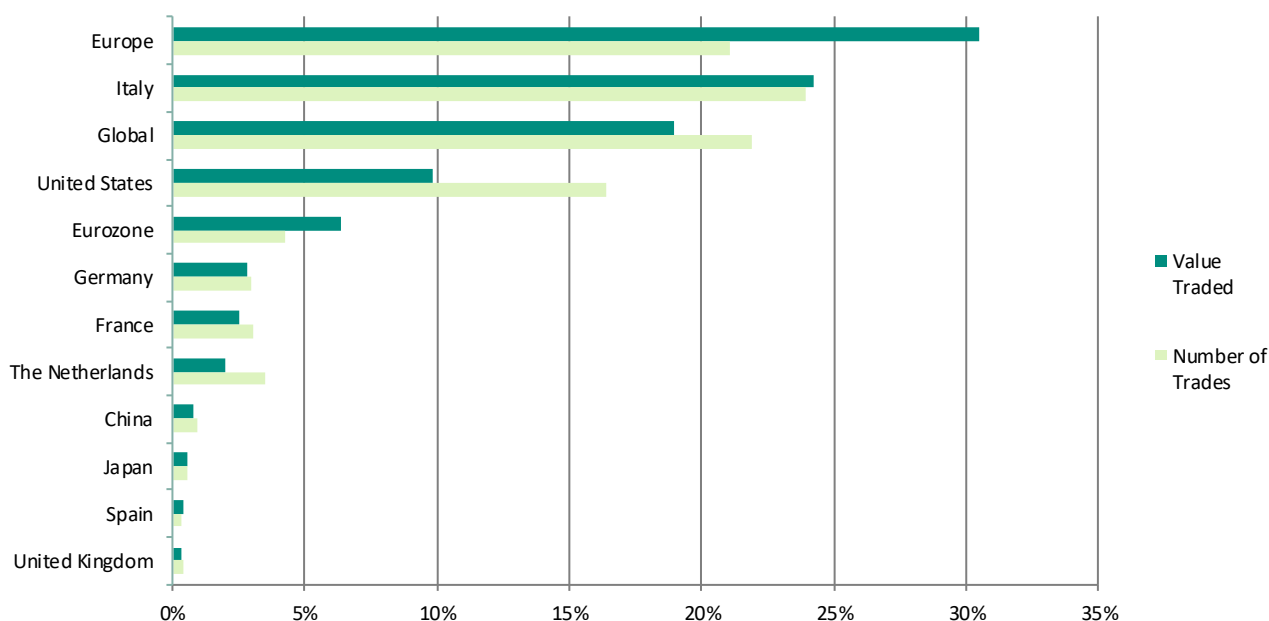
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Europe	54,401	47%	30%	30.5%	3,902	49.3%	27.4%	21.1%
Italy	43,321	30%	1.1%	24.3%	4,440	27.8%	-5.0%	24.0%
Global	33,825	81%	76%	18.9%	4,063	86.1%	85.5%	21.9%
United States	17,574	44%	18.3%	9.8%	3,035	37.9%	10.1%	16.4%
Eurozone	11,366	57%	25%	6.4%	789	60.3%	27.6%	4.3%
Germany	5,038	36%	16.5%	2.8%	552	32.2%	-3.6%	3.0%
France	4,432	73%	11.5%	2.5%	565	63.5%	10.2%	3.0%
The Netherlands	3,569	27%	26%	2.0%	648	40.9%	20.4%	3.5%
China	1,342	99%	19.2%	0.8%	174	50.8%	-11.0%	0.9%
Japan	1,032	72%	0.1%	0.6%	104	72.8%	12.4%	0.6%
Spain	757	35%	-23%	0.4%	54	38.0%	-25.8%	0.3%
United Kingdom	614	99%	11.0%	0.3%	73	79.1%	10.6%	0.4%
<b>Total</b>	<b>178,613</b>	<b>48%</b>	<b>24%</b>	<b>100.0%</b>	<b>18,534</b>	<b>47.8%</b>	<b>19.8%</b>	<b>100.0%</b>

(Source Euronext)

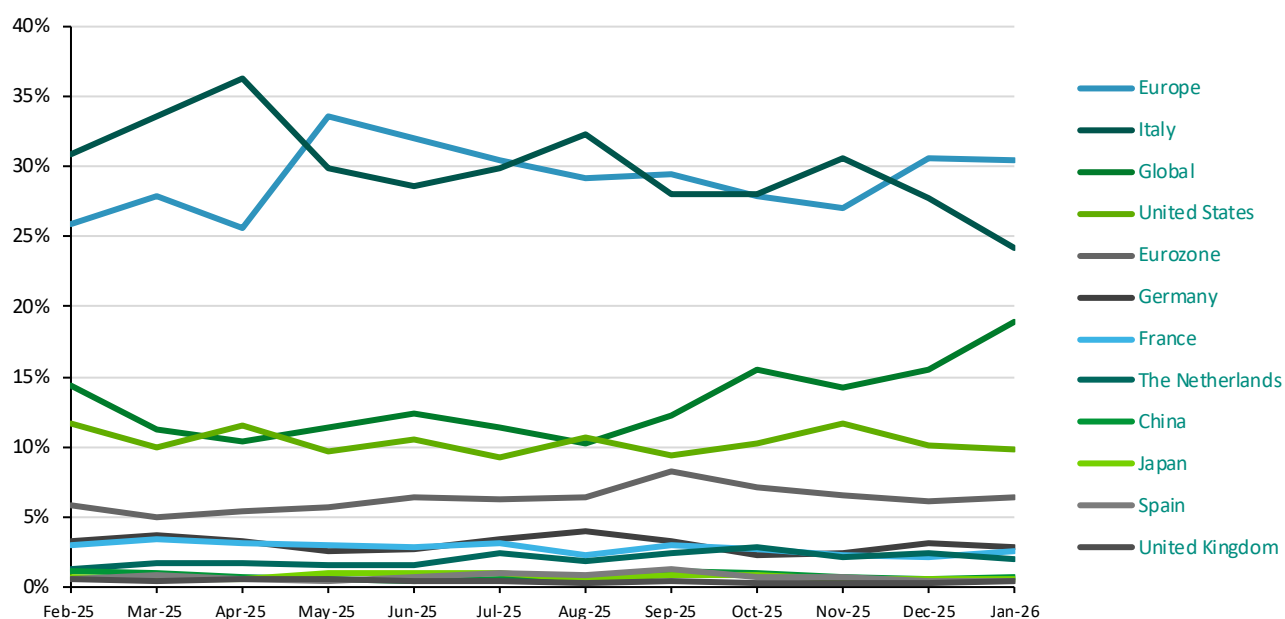




## TOP 12 UNDERLYING COUNTRIES

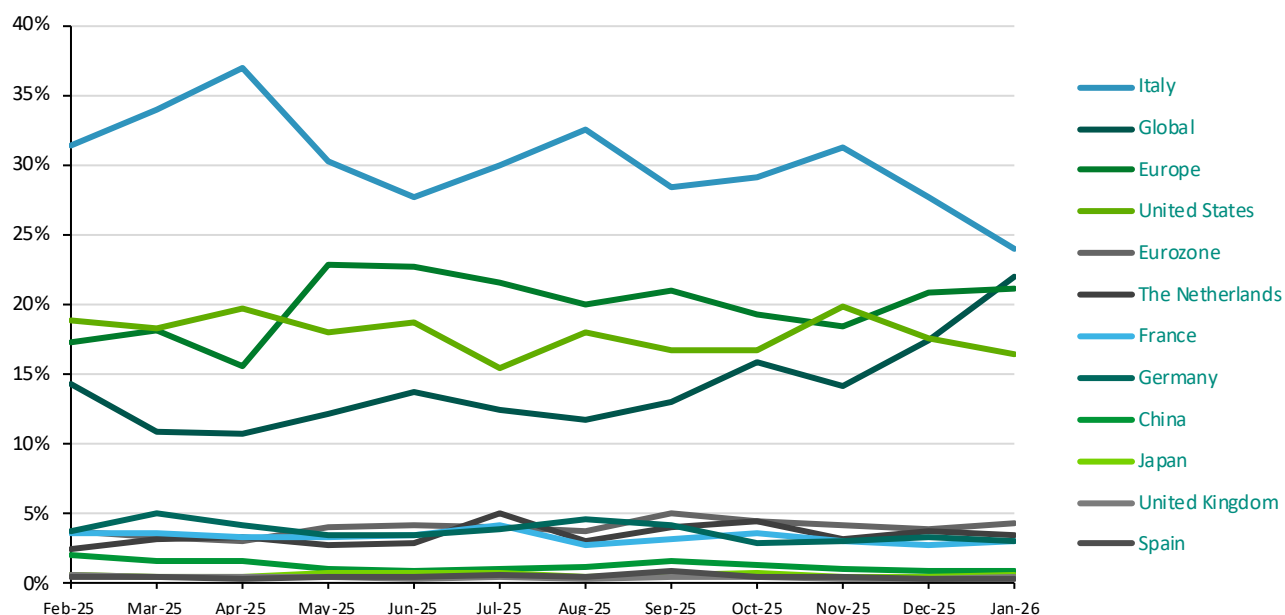
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on all products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on all products traded on SeDeX and Cert-X.



## TOP 12 UNDERLYING COUNTRIES

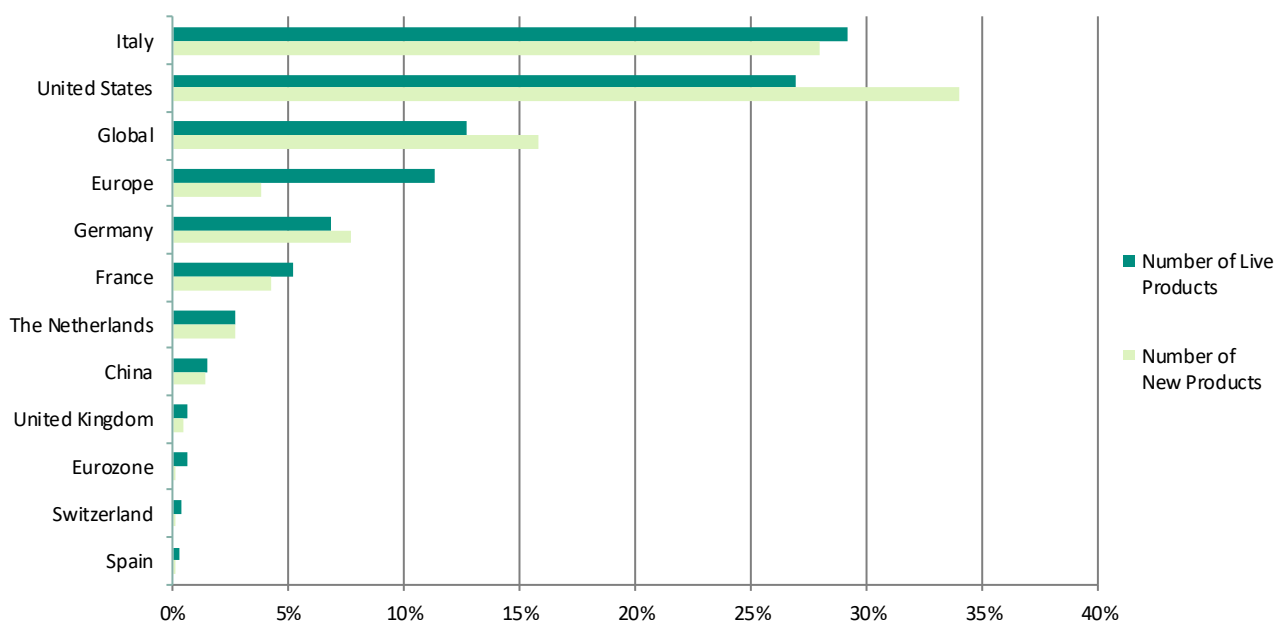
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Italy	10,959	9.7%	-1.6%	29.2%	2,827	74.0%	35.8%	28.0%
United States	10,129	12.0%	1.9%	27.0%	3,432	51.0%	36.2%	34.0%
Global	4,772	22%	22%	12.7%	1,597	131.8%	155.1%	15.8%
Europe	4,253	10.6%	9.6%	11.3%	382	42.5%	38.3%	3.8%
Germany	2,553	11.3%	-3.0%	6.8%	778	60.1%	16.1%	7.7%
France	1,958	10.8%	1.6%	5.2%	431	31.8%	21.5%	4.3%
The Netherlands	1,001	5.9%	-9.4%	2.7%	273	42.2%	17.1%	2.7%
China	559	17.1%	12.0%	1.5%	145	79.0%	42.0%	1.4%
United Kingdom	237	7.8%	-2.6%	0.6%	44	18.9%	-9.1%	0.4%
Eurozone	224	9.9%	8.1%	0.6%	6.0	-14.3%	-23.4%	0.1%
Switzerland	144	-0.5%	-14.7%	0.4%	3.0	-75.0%	-71.0%	0.0%
Spain	123	11.9%	6.2%	0.3%	7.0		-6.7%	0.1%
<b>Total</b>	<b>37,571</b>	<b>12.1%</b>	<b>3.2%</b>	<b>100.0%</b>	<b>10,102</b>	<b>66.0%</b>	<b>43.3%</b>	<b>100.0%</b>

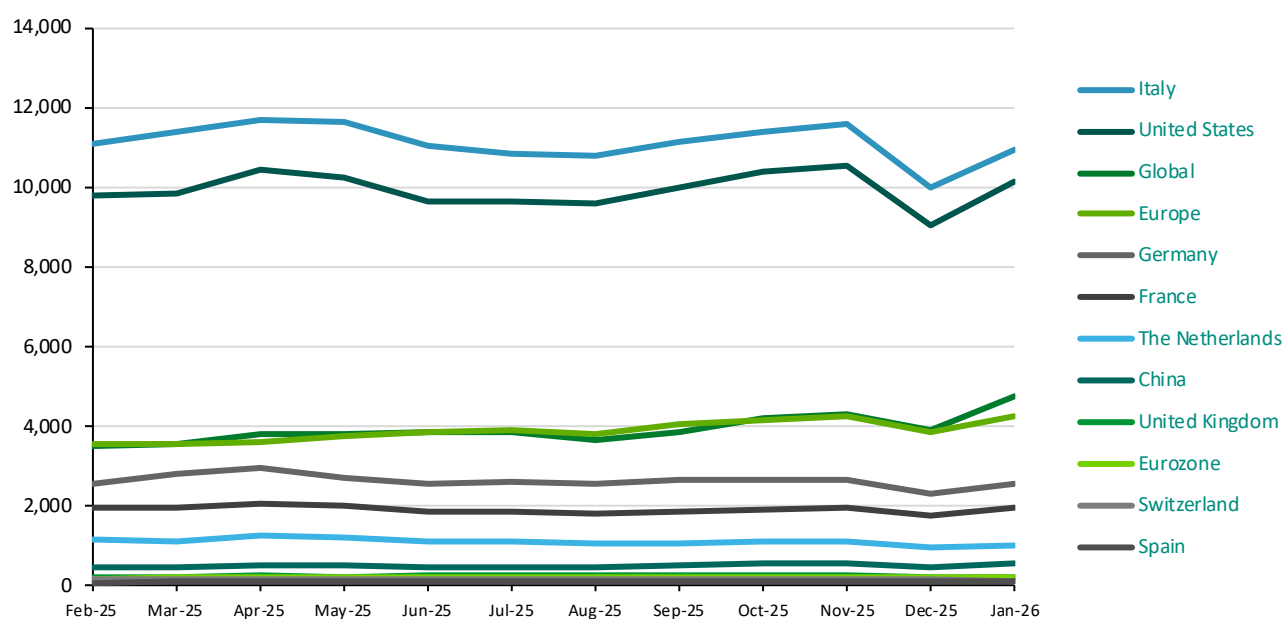
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

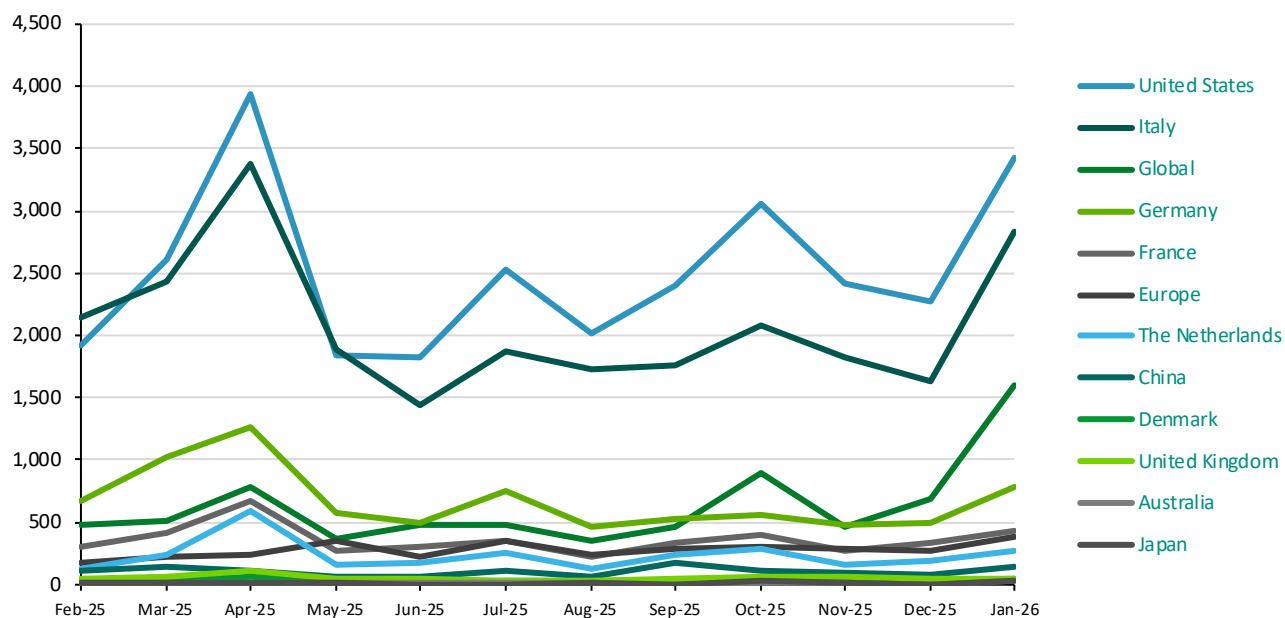
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on all products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on all products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYINGS

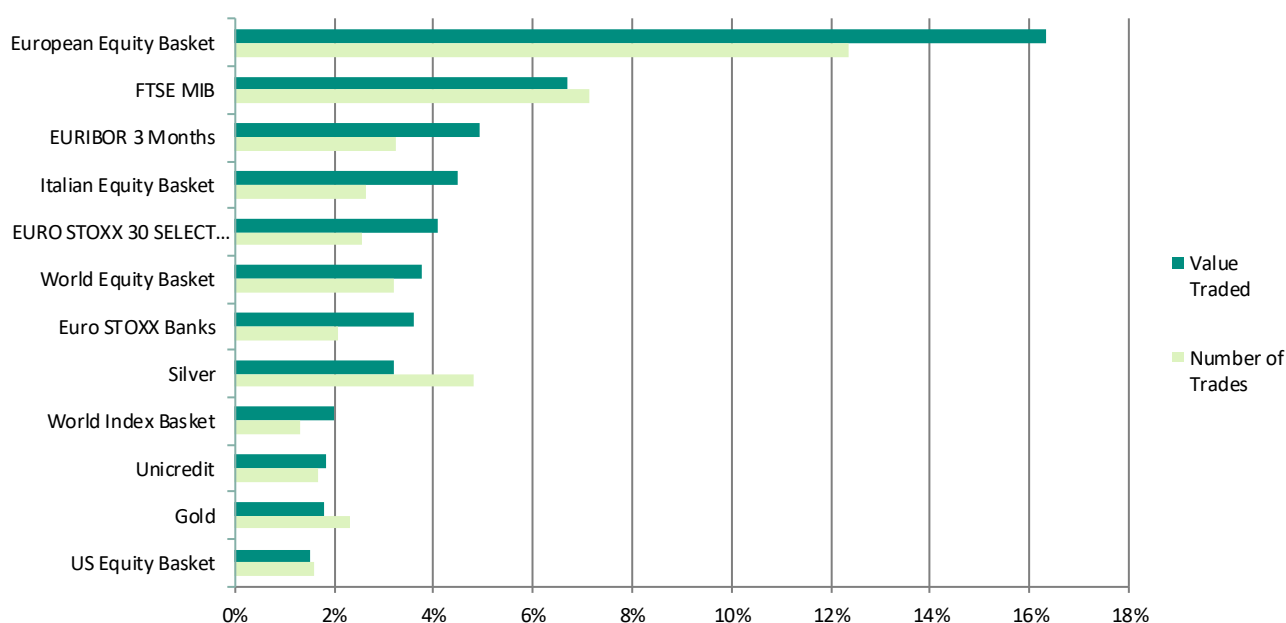
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
European Equity Basket	29,215	30%	62%	16.4%	2,291	38.9%	60.8%	12.4%
FTSE MIB	11,930	16.9%	-21%	6.7%	1,323	17.6%	-21.3%	7.1%
EURIBOR 3 Months	8,807	41%	19.0%	4.9%	602	47.2%	23.7%	3.2%
Italian Equity Basket	8,001	13.1%	-5.3%	4.5%	492	9.6%	-16.2%	2.7%
EURO STOXX 30 SELECT DIVIDEND	7,258	54%	-18.6%	4.1%	470	49.1%	-19.8%	2.5%
World Equity Basket	6,685	25%	33%	3.7%	589	36.6%	29.0%	3.2%
Euro STOXX Banks	6,458	80%	14.2%	3.6%	381	68.2%	-5.5%	2.1%
Silver	5,688	265%	569%	3.2%	894	249.8%	483.1%	4.8%
World Index Basket	3,595	40%	45%	2.0%	246	34.9%	44.9%	1.3%
Unicredit	3,245	68%	23%	1.8%	309	37.6%	-10.5%	1.7%
Gold	3,236	238%	195%	1.8%	429	123.0%	121.3%	2.3%
US Equity Basket	2,708	34%	25%	1.5%	298	48.5%	28.5%	1.6%
<b>Total</b>	<b>178,613</b>	<b>48%</b>	<b>24%</b>	<b>100.0%</b>	<b>18,534</b>	<b>47.8%</b>	<b>19.8%</b>	<b>100.0%</b>

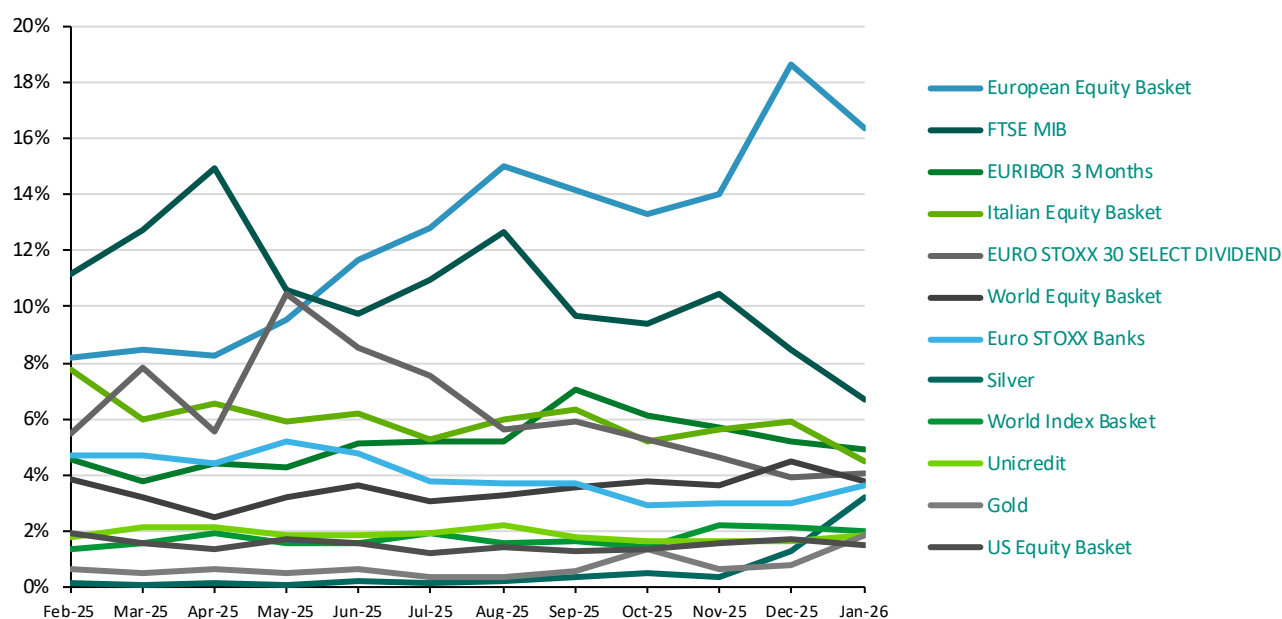
(Source Euronext)



# TOP 12 UNDERLYINGS

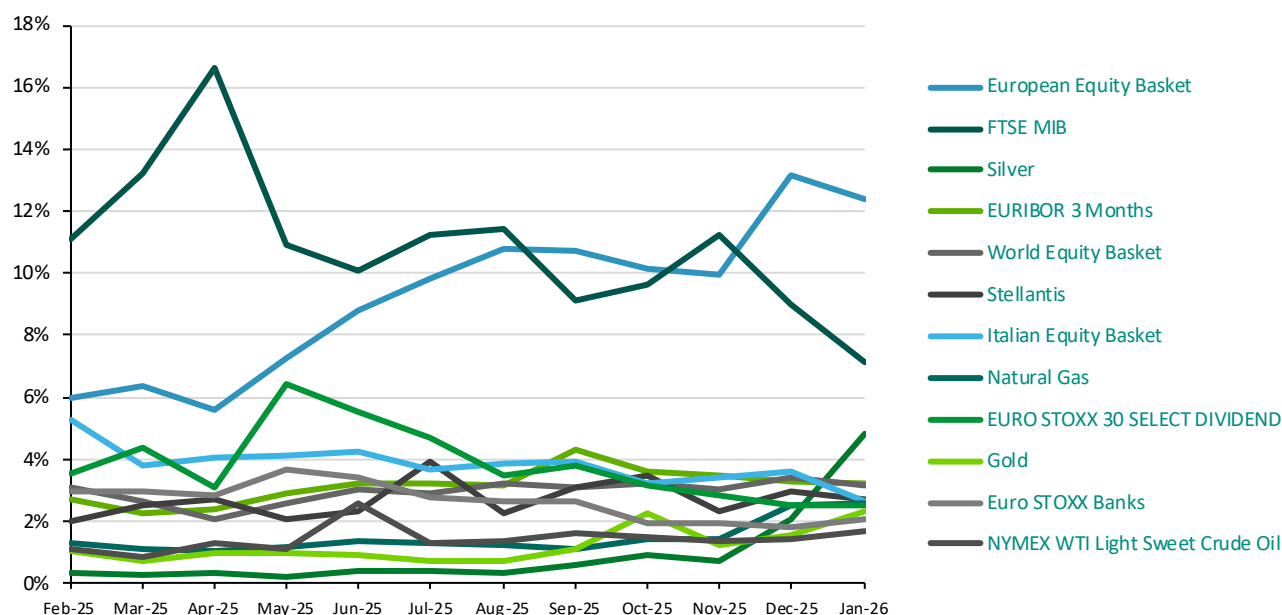
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on all products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYINGS

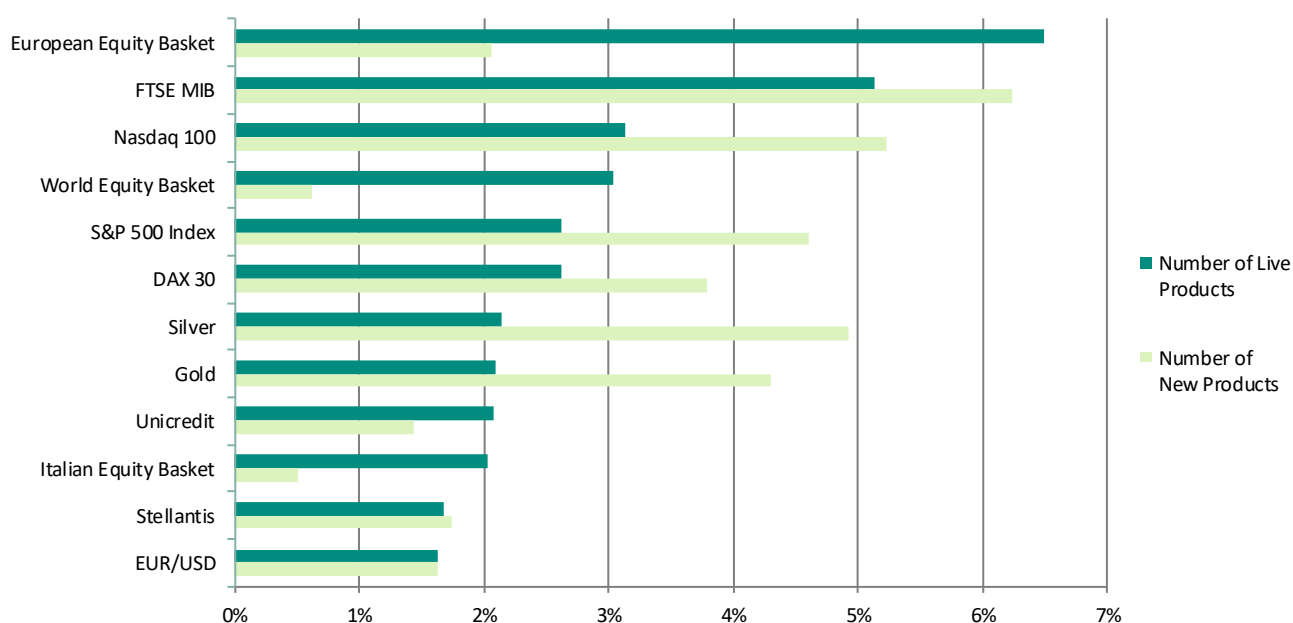
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
European Equity Basket	2,438	11.8%	17.1%	6.5%	208	56.4%	43.2%	2.1%
FTSE MIB	1,926	12.0%	2.4%	5.1%	630	70.3%	25.0%	6.2%
Nasdaq 100	1,174	5.5%	2.1%	3.1%	528	19.7%	11.9%	5.2%
World Equity Basket	1,143	7.7%	-2.5%	3.0%	62	29.2%	9.7%	0.6%
S&P 500 Index	985	12.4%	6.0%	2.6%	465	38.0%	30.4%	4.6%
DAX 30	984	12.6%	-4.1%	2.6%	383	75.7%	16.6%	3.8%
Silver	801	72%	119%	2.1%	497	75.6%	295.0%	4.9%
Gold	788	22%	38%	2.1%	434	183.7%	182.6%	4.3%
Unicredit	778	6.0%	-12.9%	2.1%	145	-6.5%	-7.7%	1.4%
Italian Equity Basket	761	9.2%	-3.5%	2.0%	51	30.8%	-17.7%	0.5%
Stellantis	627	7.7%	-8.6%	1.7%	176	18.9%	13.2%	1.7%
EUR/USD	611	0.3%	-9.9%	1.6%	165	81.3%	11.3%	1.6%
<b>Total</b>	<b>37,571</b>	<b>12.1%</b>	<b>3.2%</b>	<b>100.0%</b>	<b>10,102</b>	<b>66.0%</b>	<b>43.3%</b>	<b>100.0%</b>

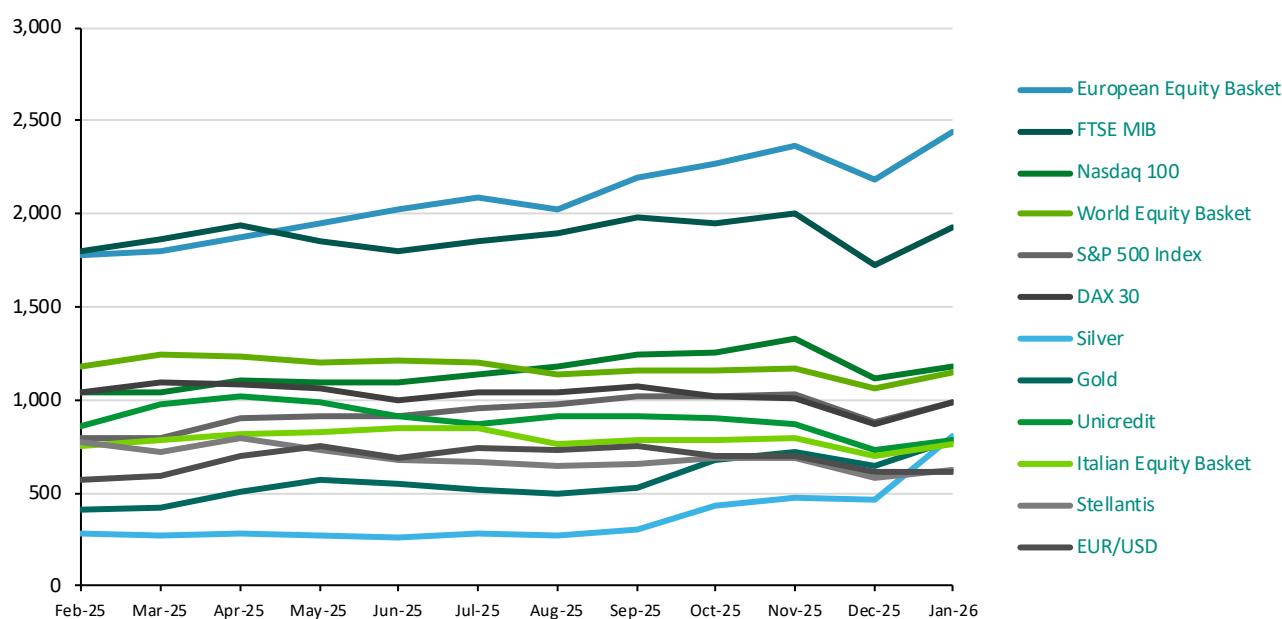
(Source Euronext)



## TOP 12 UNDERLYINGS

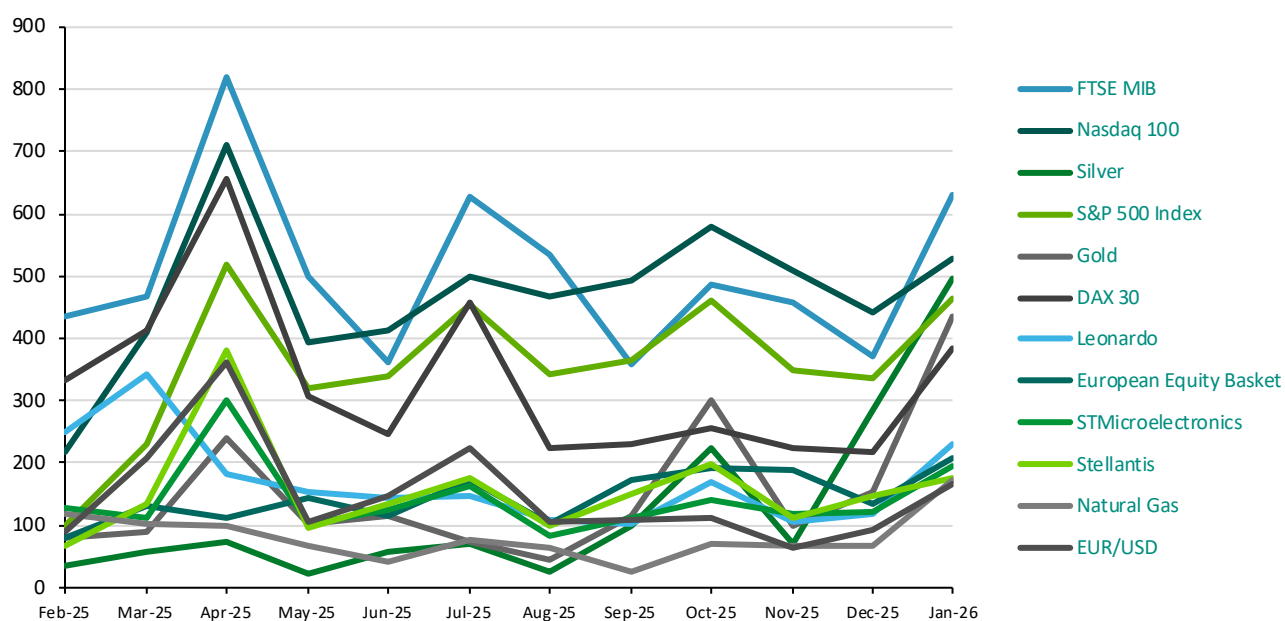
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on all products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on all products traded on SeDeX and Cert-X.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on all products traded on SeDeX and Cert-X.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
LU2141869003	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	139,044	13,100
DE000SQ4EZ12	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	49,263	6,342
DE000SF2GCH6	2300	Constant Leverage Certificate	Nvidia	Société Générale	29,698	6,101
XS2897834151	1260	Express Certificates	Italian Equity Basket	Barclays	22,149	1,591
NLBNPIT1UT62	2300	Constant Leverage Certificate	DAX 30	BNP Paribas	21,640	225
DE000A3GNDT6	2300	Constant Leverage Certificate	NASDAQ-100 Notional Net Total R	Société Générale	16,281	2,490
LU2141148952	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	14,832	1,117
XS2624011461	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	14,226	966
XS2733099423	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	13,399	854
DE000SF2GCY1	2300	Constant Leverage Certificate	Intesa Sanpaolo	Société Générale	12,479	1,008
XS2675107929	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	12,117	814
XS2750309291	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	11,610	735
XS2651528213	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	11,275	836
DE000SF2GC61	2300	Constant Leverage Certificate	Unicredit	Société Générale	10,882	944
XS2637782355	1140	Capital protection with Coupon	Italy Consumer Price Index (CPI) F	Intesa Sanpaolo	10,492	749
XS2767499606	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	9,752	570
DE000SN808Y0	2300	Constant Leverage Certificate	Nvidia	Société Générale	9,664	488
LU2159852701	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	9,372	832
XS2612296686	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,880	703
XS2783654259	1140	Capital protection with Coupon	Italian Equity Basket	Intesa Sanpaolo	8,720	624
DE000SH7PF92	2300	Constant Leverage Certificate	Hang Seng China Enterprises Inde	Société Générale	8,699	2,378
XS2823333500	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	8,485	507
XS2638996012	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,424	227
DE000SV4ZVJ8	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	7,976	1,212
XS2431011159	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	7,878	238
NLBNPIT2C148	1230	Barrier Reverse Convertibles	World Equity Basket	BNP Paribas	7,681	657
XS2750314887	1140	Capital protection with Coupon	EURO iSTOXX 50 Digital Security Ti	Intesa Sanpaolo	7,565	457
DE000VC7RED5	1260	Express Certificates	European Equity Basket	Vontobel	7,493	427
DE000SU5UA52	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	7,428	607
XS2689917198	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	7,225	476
XS2792224664	1250	Capped Bonus Certificates	Euro STOXX Banks	Intesa Sanpaolo	7,160	185
XS2733100965	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,924	506
XS2733507722	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,780	159
XS2906656041	1260	Express Certificates	Italian Equity Basket	Barclays	6,560	464
XS2912573057	1260	Express Certificates	Italian Equity Basket	Barclays	6,327	503
DE000VG121V8	1260	Express Certificates	Italian Equity Basket	Vontobel	6,263	296
XS2566083247	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,047	441
XS2579483079	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,022	159
XS2783656460	1140	Capital protection with Coupon	EURO iSTOXX 50 Artificial Intellige	Intesa Sanpaolo	6,004	220
XS2767498467	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	6,002	366
XS2751593950	1250	Capped Bonus Certificates	FTSE MIB	Intesa Sanpaolo	5,900	147
XS2733100536	1140	Capital protection with Coupon	MSCI World Select Food Revolutio	Intesa Sanpaolo	5,831	407
XS2480901110	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,828	402
XS2577517084	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	5,820	504
LU2243353856	2300	Constant Leverage Certificate	FTSE MIB Banks 15% Capped NT	Société Générale	5,819	768
XS2733507052	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	5,637	164
XS2824762400	1250	Capped Bonus Certificates	S&P 500 Index	Intesa Sanpaolo	5,603	137
DE000SY6JSV5	2300	Constant Leverage Certificate	Natural Gas	Société Générale	5,491	1,148
XS2750313996	1140	Capital protection with Coupon	European Index Basket	Intesa Sanpaolo	5,479	369
IT0005539447	1140	Capital protection with Coupon	Euro STOXX 50	Banco BPM	5,477	65

(Source Euronext)





Euronext Access Paris - Euroclear France Products

# ISSUERS

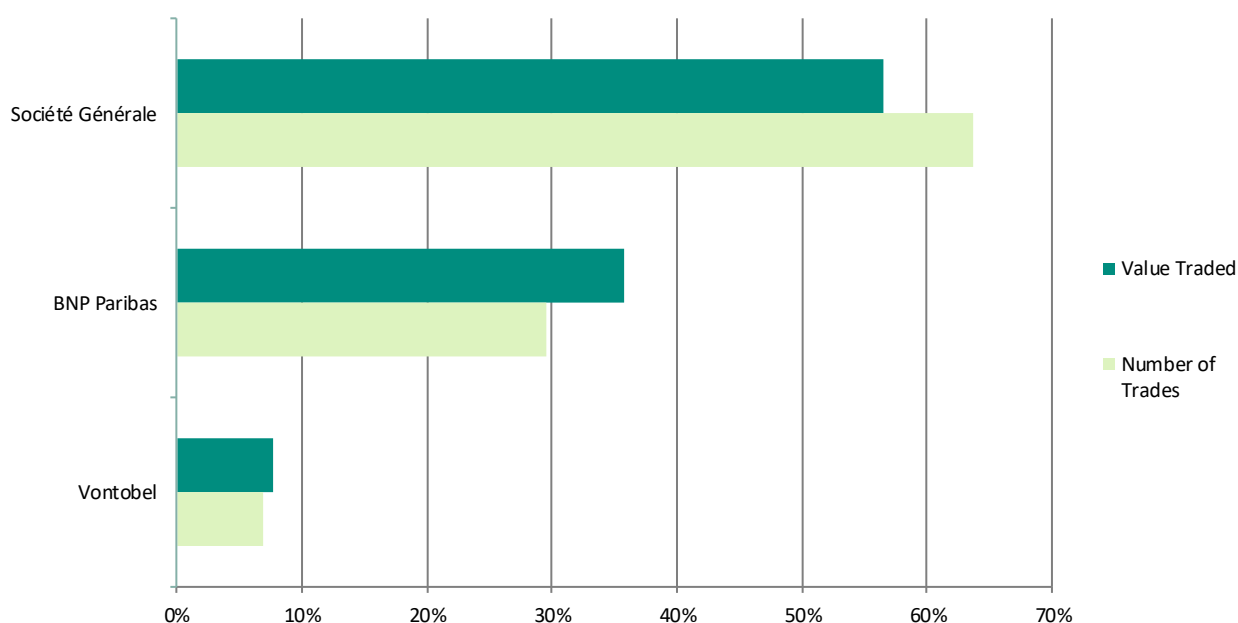
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Société Générale	11,284	29%	19.1%	56.5%	3,537	43.7%	23.0%	63.7%
BNP Paribas	7,133	18.0%	17.0%	35.7%	1,638	29.4%	8.4%	29.5%
Vontobel	1,547	49%	12.5%	7.7%	380	10.6%	-11.2%	6.8%
<b>Total</b>	<b>19,964</b>	<b>26%</b>	<b>17.8%</b>	<b>100.0%</b>	<b>5,555</b>	<b>36.4%</b>	<b>15.4%</b>	<b>100.0%</b>

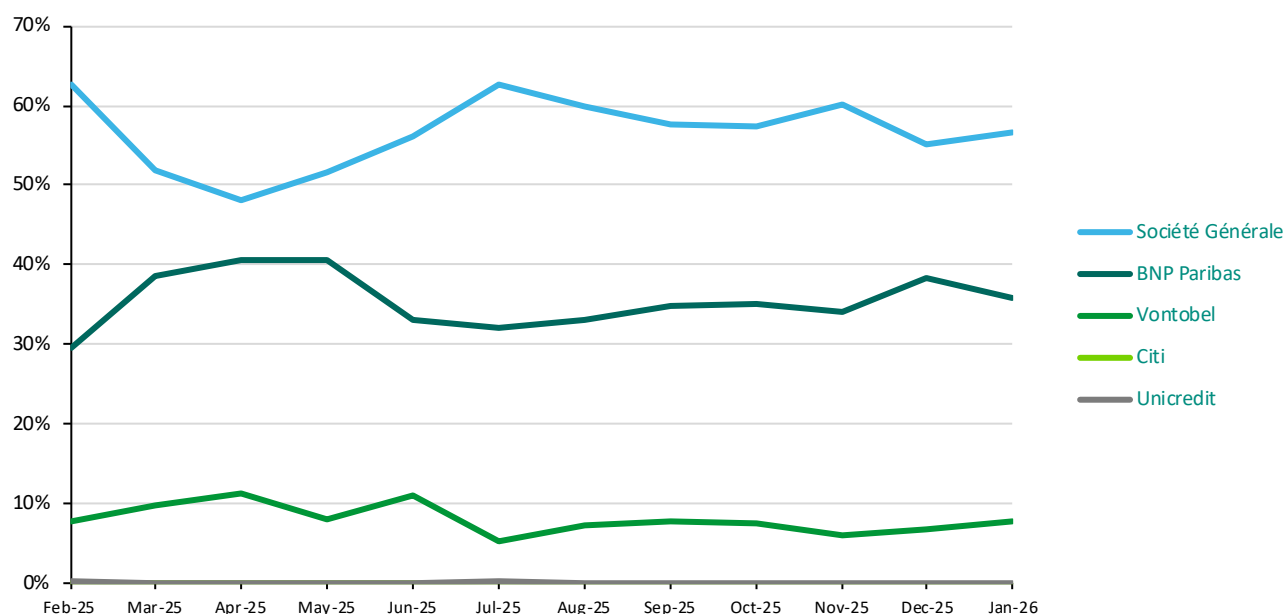
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# ISSUERS

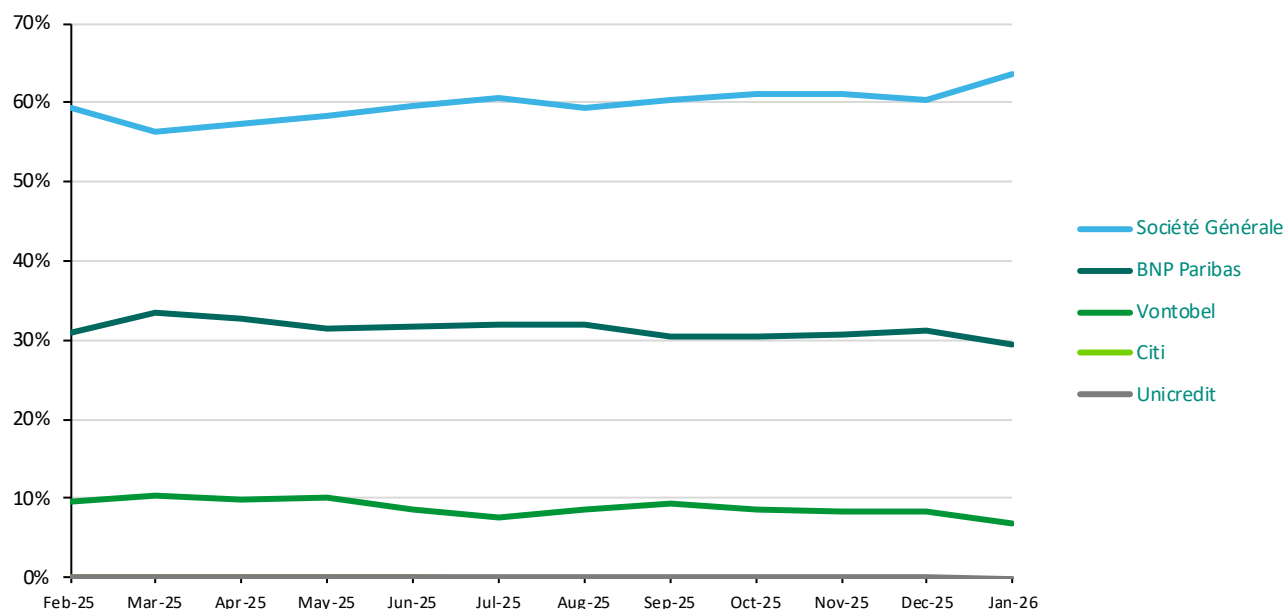
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# ISSUERS

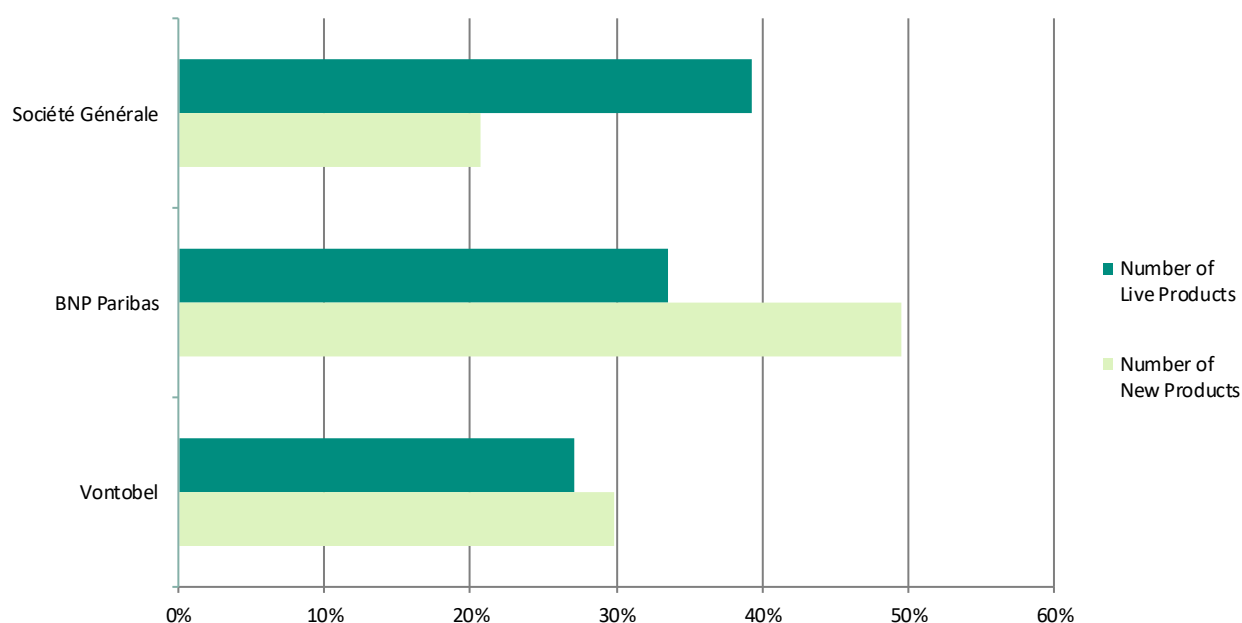
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Société Générale	17,376	1.5%	1.9%	39.3%	4,708	20.7%	-9.0%	20.7%
BNP Paribas	14,814	0.4%	-15.6%	33.5%	11,271	150.8%	21.6%	49.5%
Vontobel	11,970	7.1%	2.3%	27.1%	6,795	59.3%	-7.2%	29.8%
<b>Total</b>	<b>44,161</b>	<b>2.6%</b>	<b>-4.7%</b>	<b>100.0%</b>	<b>22,774</b>	<b>79.9%</b>	<b>4.6%</b>	<b>100.0%</b>

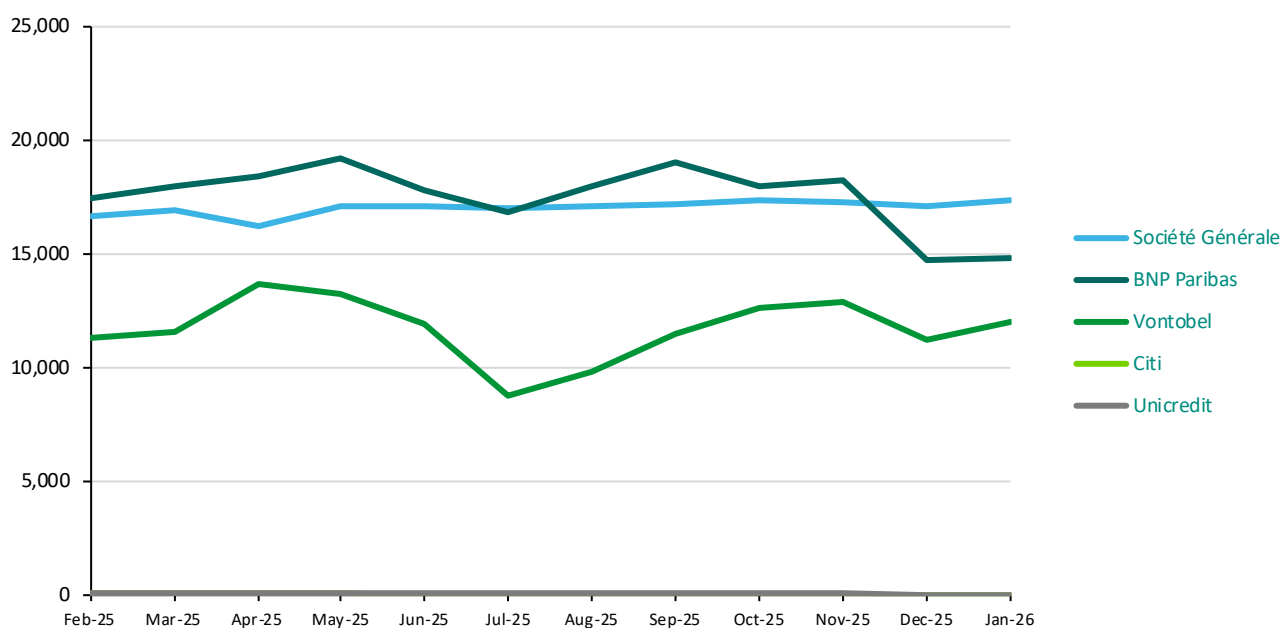
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# ISSUERS

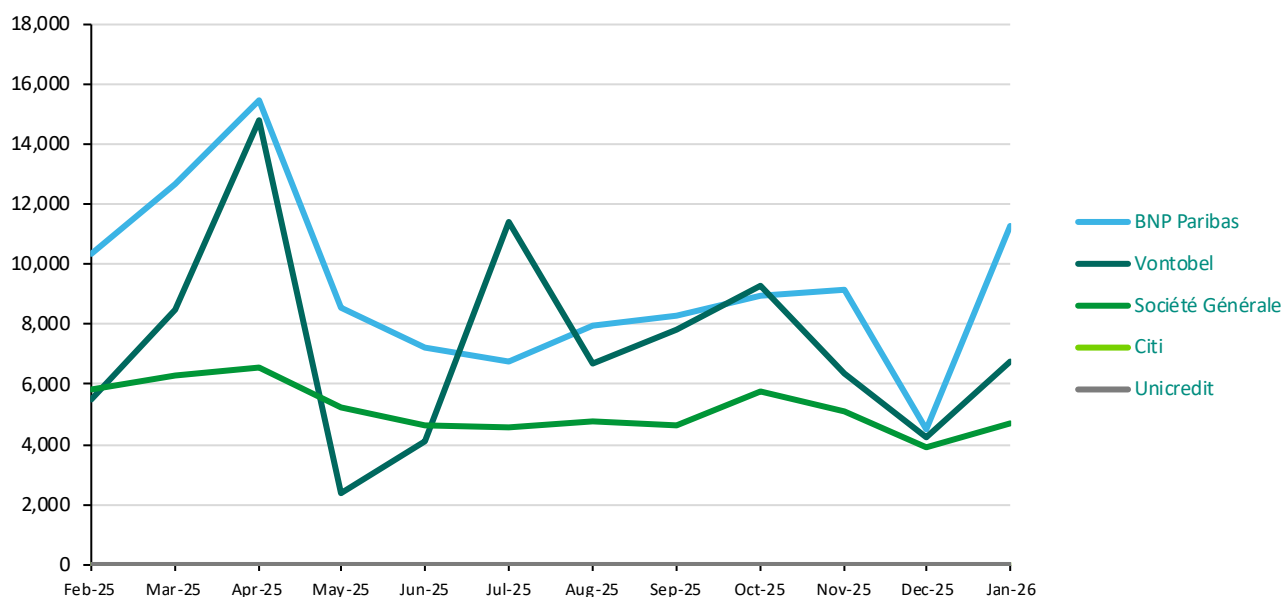
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Euroclear France products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

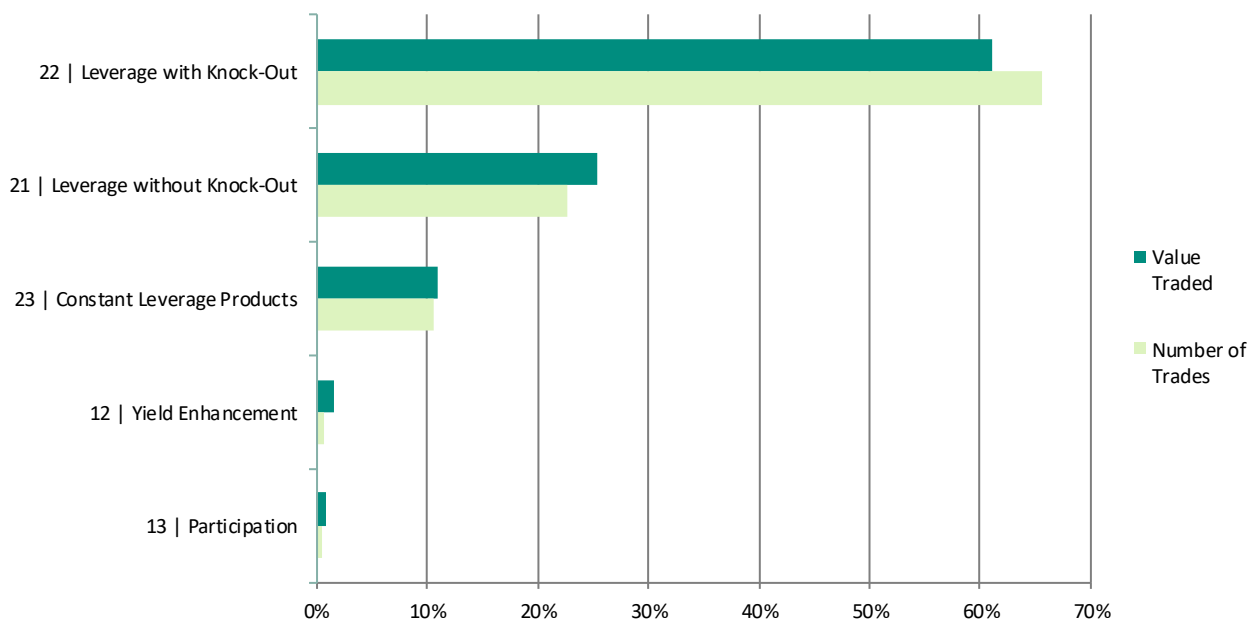
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	12,194	46%	27%	61.1%	3,642	38.2%	17.9%	65.6%
21   Leverage without Knock-Out	5,082	7.5%	1.2%	25.5%	1,263	26.1%	6.7%	22.7%
23   Constant Leverage Products	2,191	28%	29%	11.0%	584	53.9%	18.9%	10.5%
12   Yield Enhancement	313	-65%	-46%	1.6%	38	-6.9%	-0.4%	0.7%
13   Participation	183	51%	214%	0.9%	27	97.6%	114.8%	0.5%
<b>Total</b>	<b>19,964</b>	<b>26%</b>	<b>17.8%</b>	<b>100.0%</b>	<b>5,555</b>	<b>36.4%</b>	<b>15.4%</b>	<b>100.0%</b>

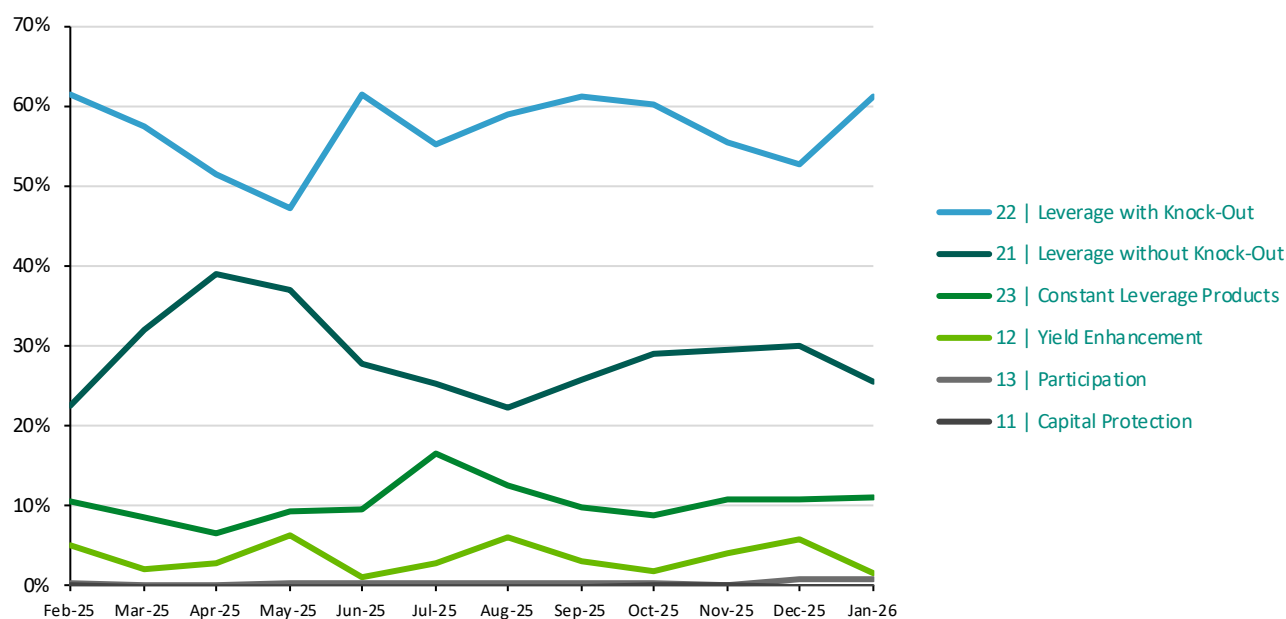
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

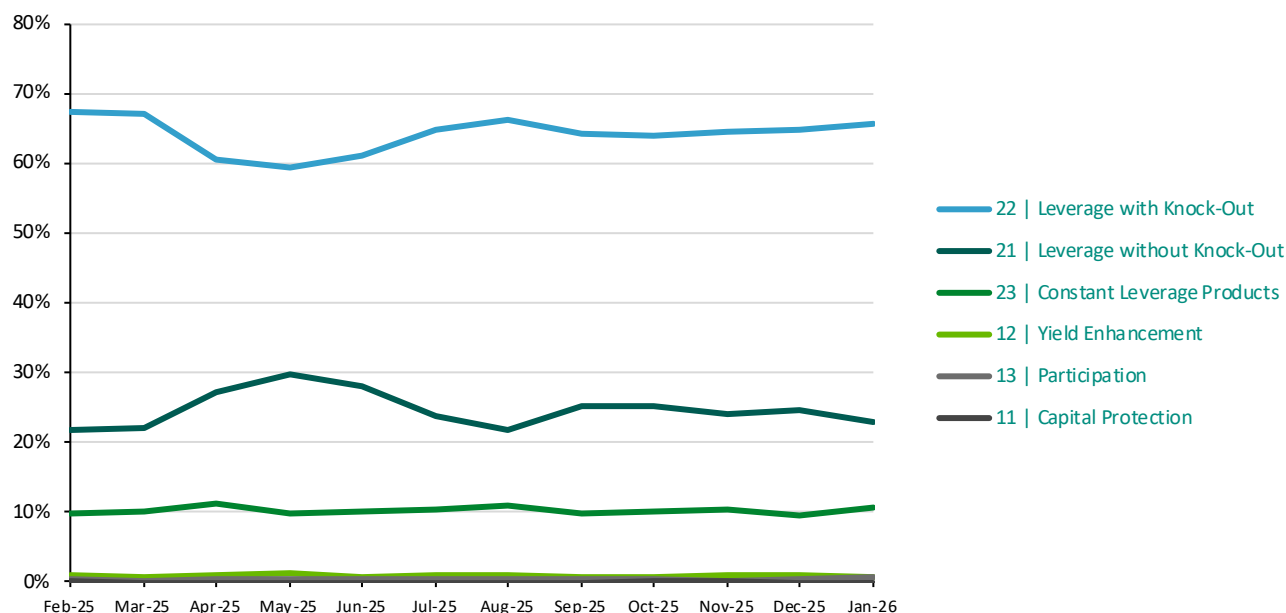
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Euroclear France products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Euroclear France products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

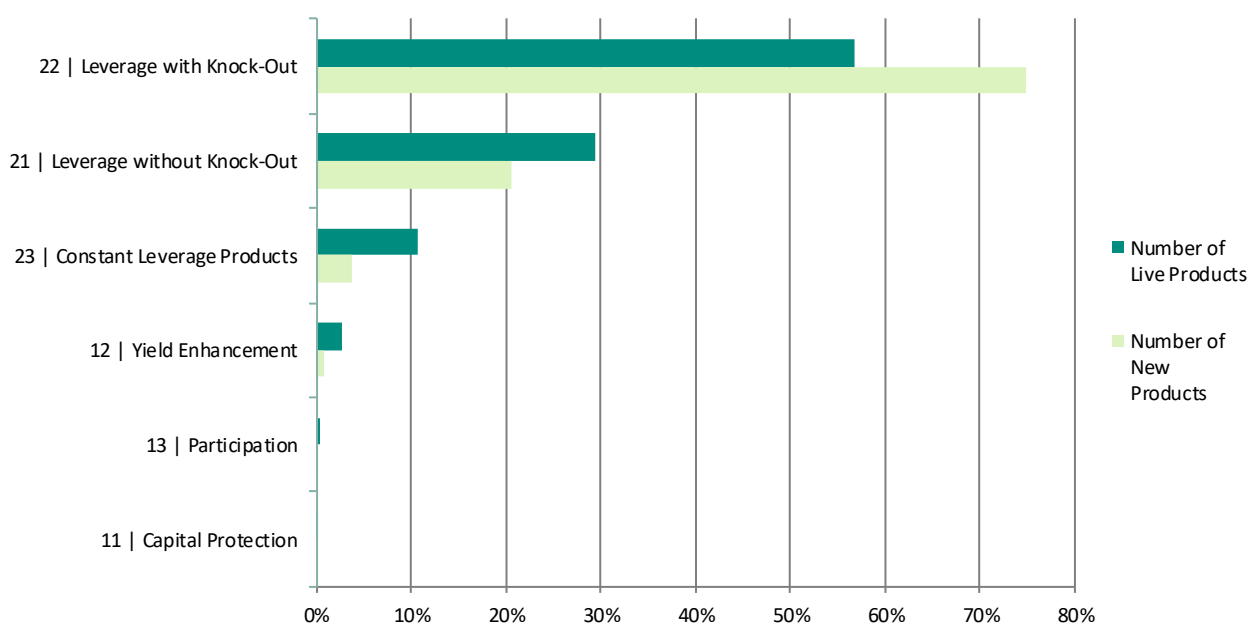
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	25,112	2.4%	-1.4%	56.9%	17,036	55.5%	-3.9%	74.8%
21   Leverage without Knock-Out	12,964	3.7%	-8.5%	29.4%	4,684	237.5%	39.3%	20.6%
23   Constant Leverage Products	4,696	3.2%	-9.9%	10.6%	858	803.2%	87.1%	3.8%
12   Yield Enhancement	1,172	-7.2%	-10.4%	2.7%	195	1.6%	-4.5%	0.9%
13   Participation	185	5.6%	7.8%	0.4%	1.0	-96.3%	-77.4%	0.0%
11   Capital Protection	33	-8.7%	-0.1%	0.1%			-100.0%	
<b>Total</b>	<b>44,161</b>	<b>2.6%</b>	<b>-4.7%</b>	<b>100.0%</b>	<b>22,774</b>	<b>79.9%</b>	<b>4.6%</b>	<b>100.0%</b>

(Source Euronext)

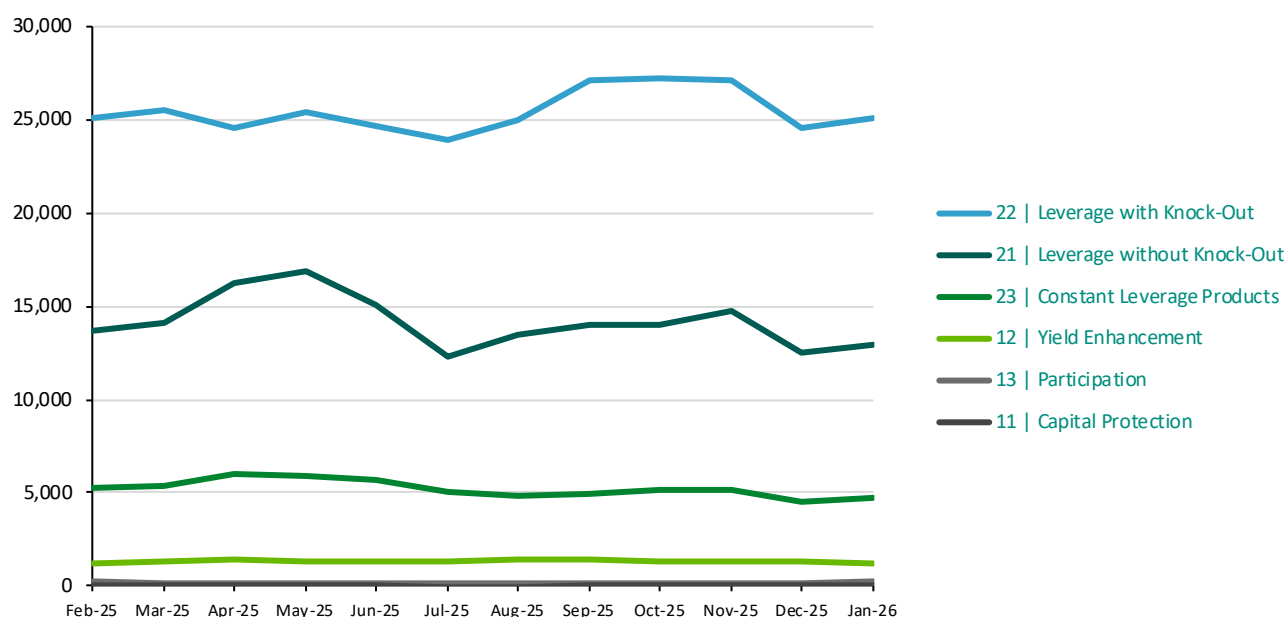




## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

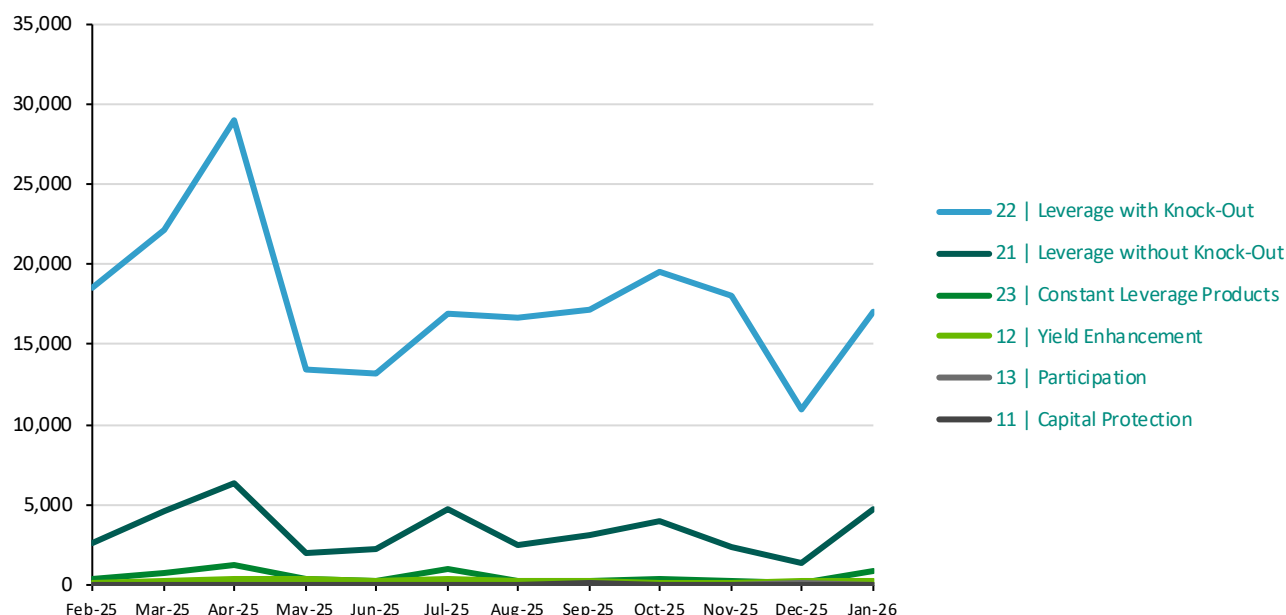
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear France products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear France products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

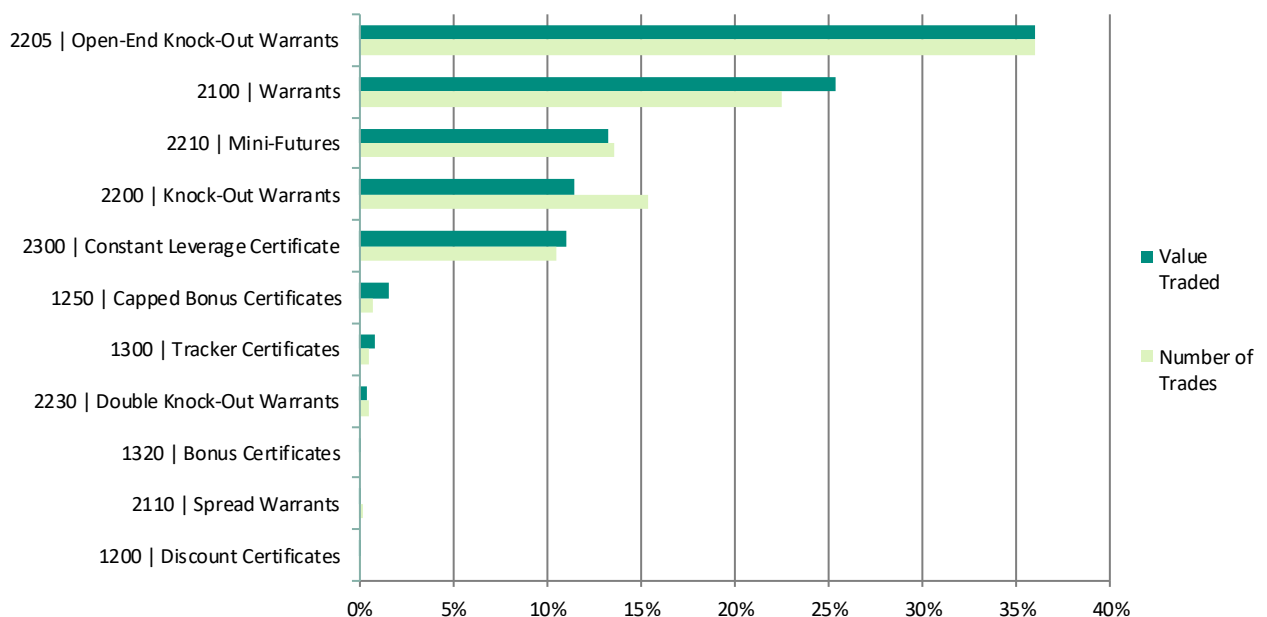
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2205   Open-End Knock-Out Warrants	7,188	57%	56%	36.0%	2,002	50.6%	32.6%	36.0%
2100   Warrants	5,067	7.4%	1.2%	25.4%	1,253	26.1%	7.0%	22.6%
2210   Mini-Futures	2,646	55%	3.4%	13.3%	757	53.2%	12.6%	13.6%
2200   Knock-Out Warrants	2,281	12.7%	-4.2%	11.4%	854	7.4%	-3.6%	15.4%
2300   Constant Leverage Certificate	2,191	28%	29%	11.0%	584	53.9%	18.9%	10.5%
1250   Capped Bonus Certificates	313	-65%	-45%	1.6%	38	-5.6%	0.6%	0.7%
1300   Tracker Certificates	167	38%	204%	0.8%	27	94.4%	114.5%	0.5%
2230   Double Knock-Out Warrants	79	51%	77%	0.4%	29	72.9%	42.0%	0.5%
1320   Bonus Certificates	16	NA	381%	0.1%	0.5	NA	129.4%	0.0%
2110   Spread Warrants	15	21%	-14.5%	0.1%	10	28.7%	-24.3%	0.2%
1200   Discount Certificates	0	-94%	-83%	0.0%	0.1	-80.0%	-71.2%	0.0%
<b>Total</b>	<b>19,964</b>	<b>26%</b>	<b>17.8%</b>	<b>100.0%</b>	<b>5,555</b>	<b>36.4%</b>	<b>15.4%</b>	<b>100.0%</b>

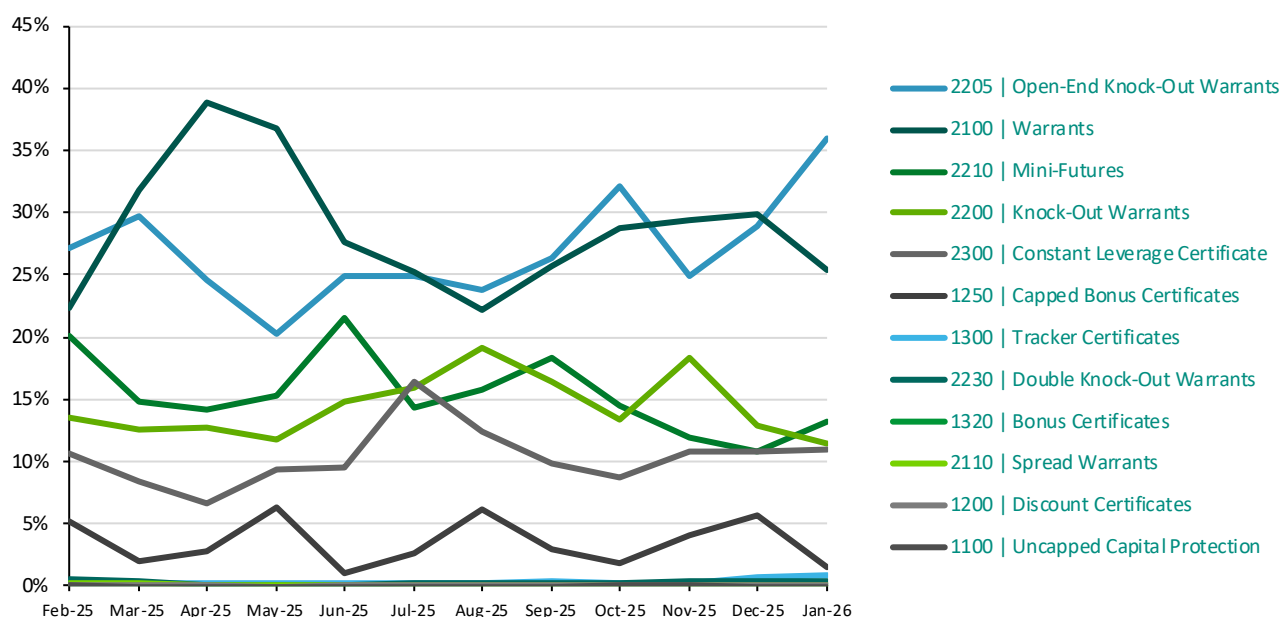
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

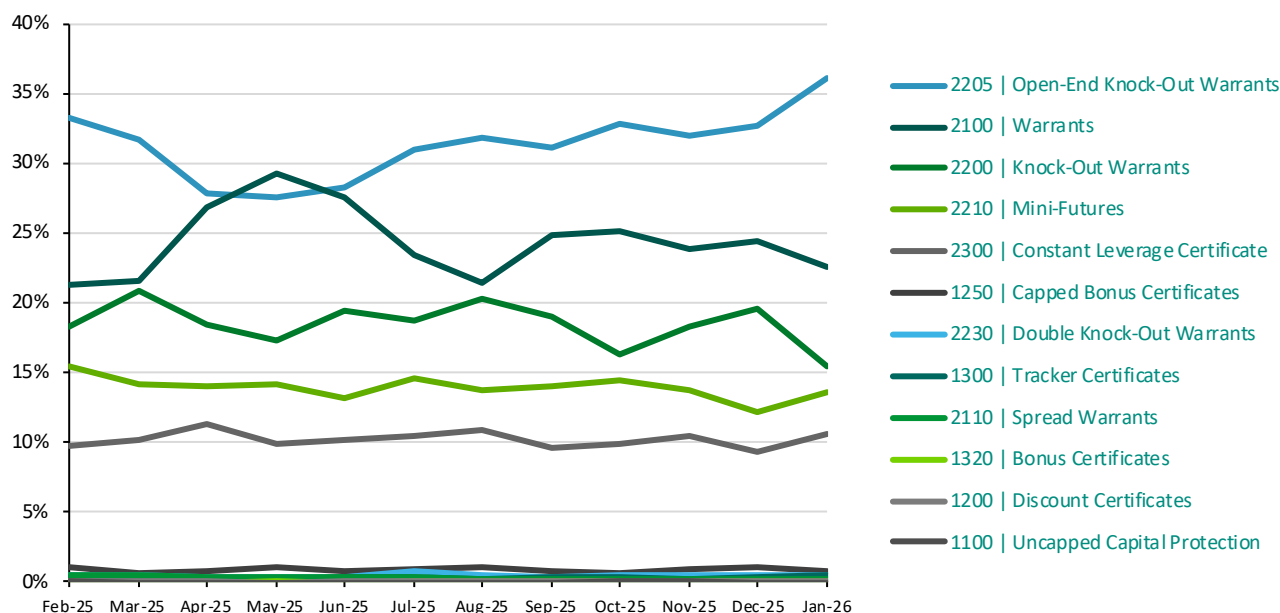
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear France products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear France products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

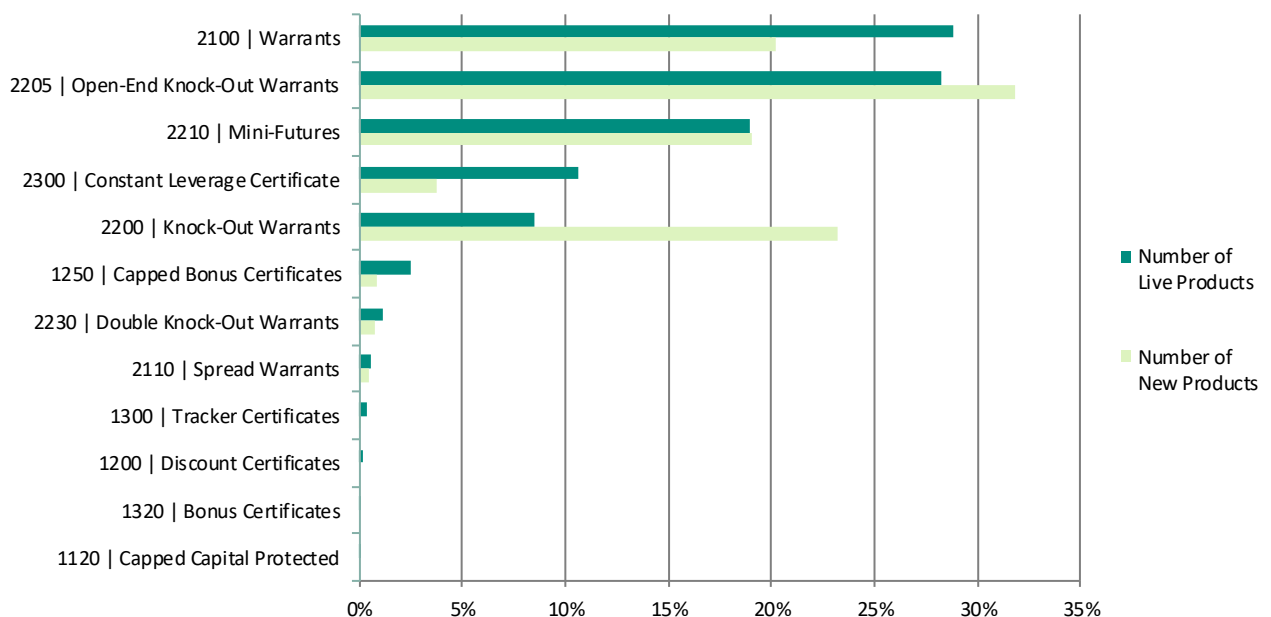
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2100   Warrants	12,724	4.0%	-8.5%	28.8%	4,591	239.6%	38.9%	20.2%
2205   Open-End Knock-Out Warrants	12,482	7.4%	6.9%	28.3%	7,238	69.7%	5.5%	31.8%
2210   Mini-Futures	8,385	7.7%	1.7%	19.0%	4,338	85.8%	14.3%	19.0%
2300   Constant Leverage Certificate	4,696	3.2%	-9.9%	10.6%	858	803.2%	87.1%	3.8%
2200   Knock-Out Warrants	3,742	-19.5%	-26%	8.5%	5,281	24.7%	-23.9%	23.2%
1250   Capped Bonus Certificates	1,092	-7.5%	-12.4%	2.5%	195	21.1%	0.9%	0.9%
2230   Double Knock-Out Warrants	503	4.7%	10.2%	1.1%	179	43.2%	30.2%	0.8%
2110   Spread Warrants	240	-6.2%	-8.9%	0.5%	93	158.3%	62.0%	0.4%
1300   Tracker Certificates	151	6.6%	3.8%	0.3%	1.0	-66.7%	33.3%	0.0%
1200   Discount Certificates	80	-3.6%	31%	0.2%		-100.0%	-100.0%	
1320   Bonus Certificates	34	1.6%	30%	0.1%		-100.0%	-100.0%	
1120   Capped Capital Protected	17	-2.2%	10.8%	0.0%			-100.0%	
<b>Total</b>	<b>44,161</b>	<b>2.6%</b>	<b>-4.7%</b>	<b>100.0%</b>	<b>22,774</b>	<b>79.9%</b>	<b>4.6%</b>	<b>100.0%</b>

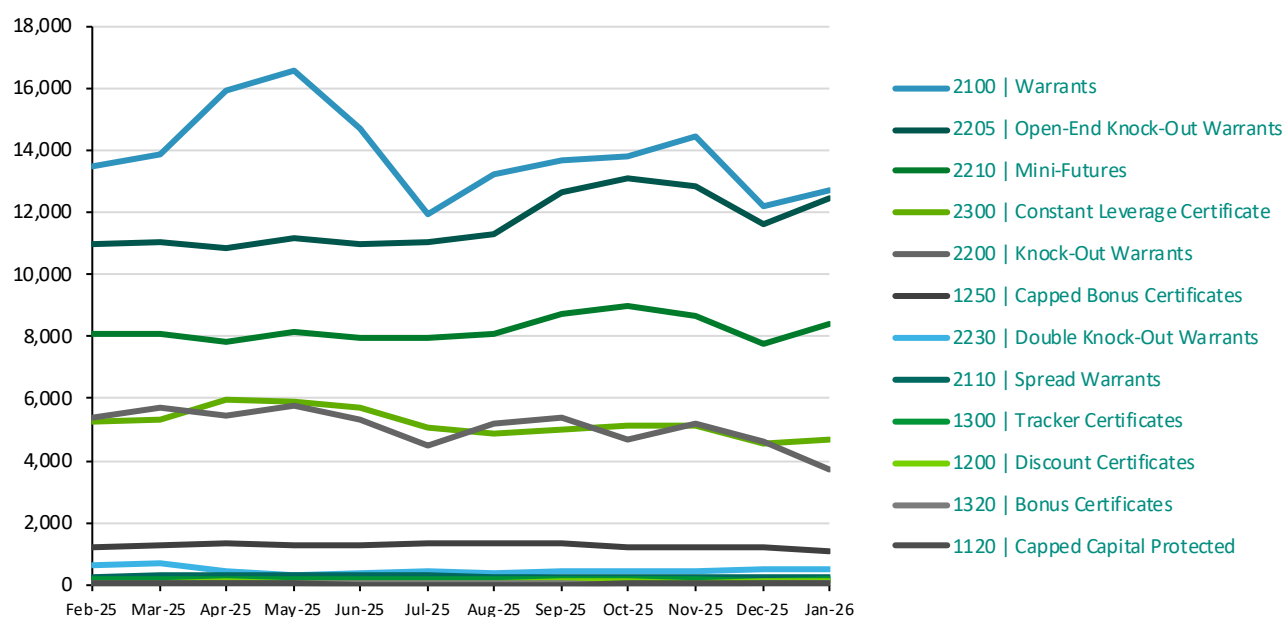
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

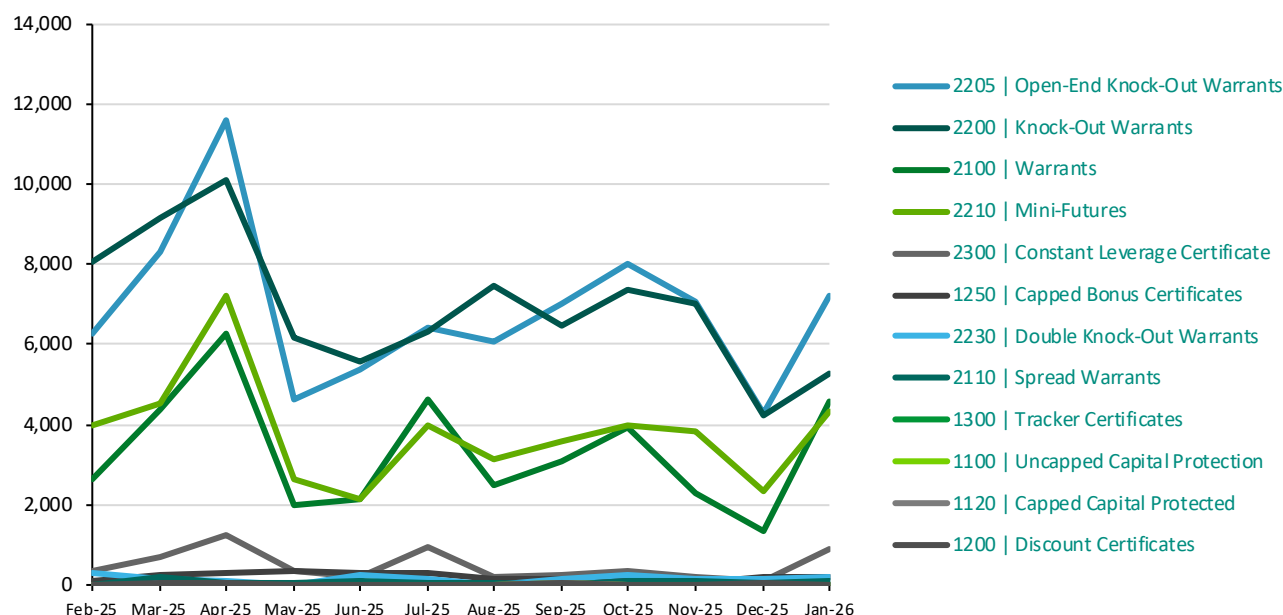
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear France products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear France products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

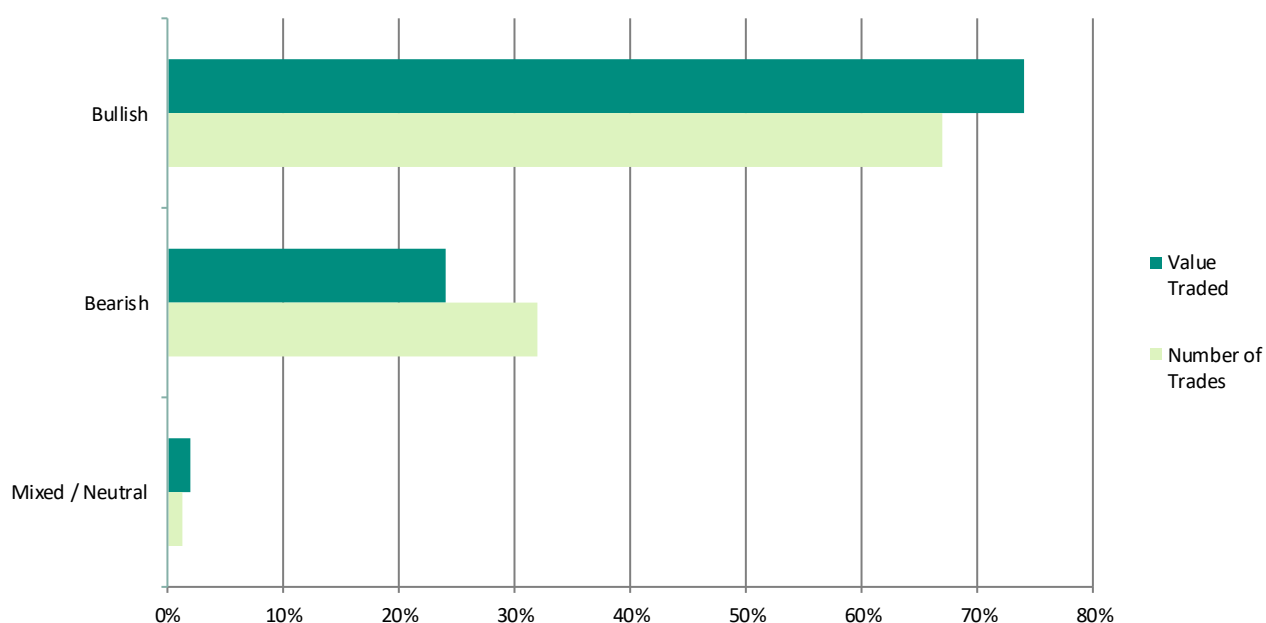
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	14,765	33%	33%	74.0%	3,717	37.9%	22.7%	66.9%
Bearish	4,806	27%	-7.7%	24.1%	1,770	34.4%	2.6%	31.9%
Mixed / Neutral	392	-59%	-37%	2.0%	67	16.0%	14.2%	1.2%
<b>Total</b>	<b>19,964</b>	<b>26%</b>	<b>17.8%</b>	<b>100.0%</b>	<b>5,555</b>	<b>36.4%</b>	<b>15.4%</b>	<b>100.0%</b>

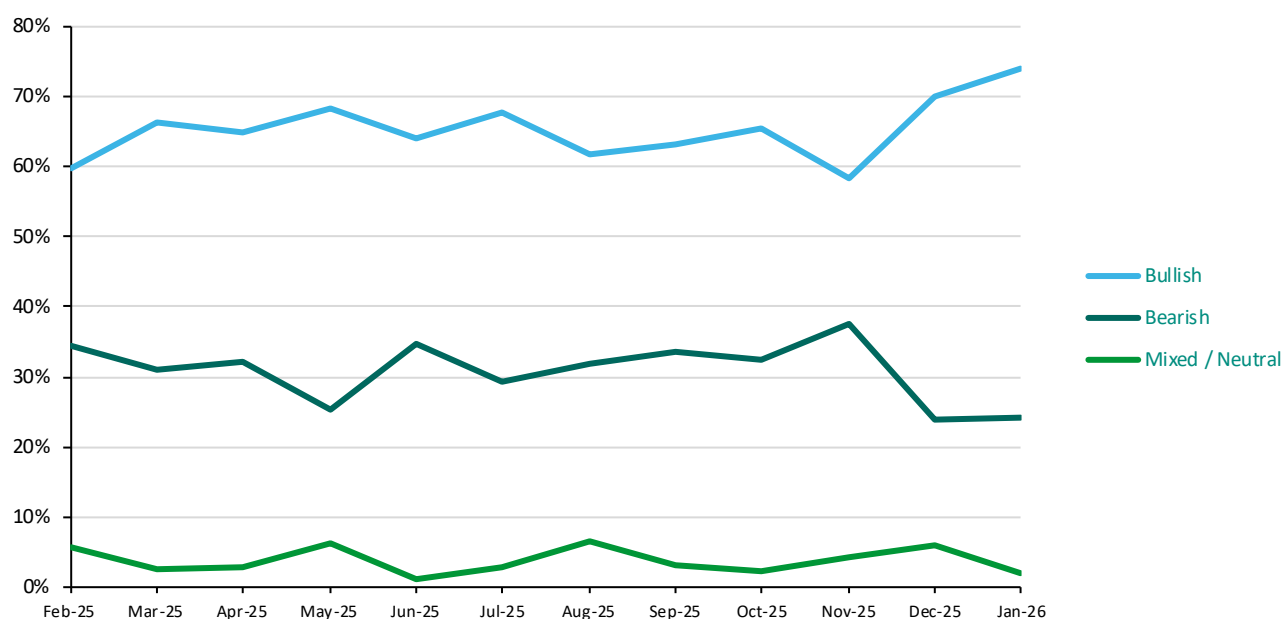
(Source Euronext)



# PRODUCT STRATEGIES

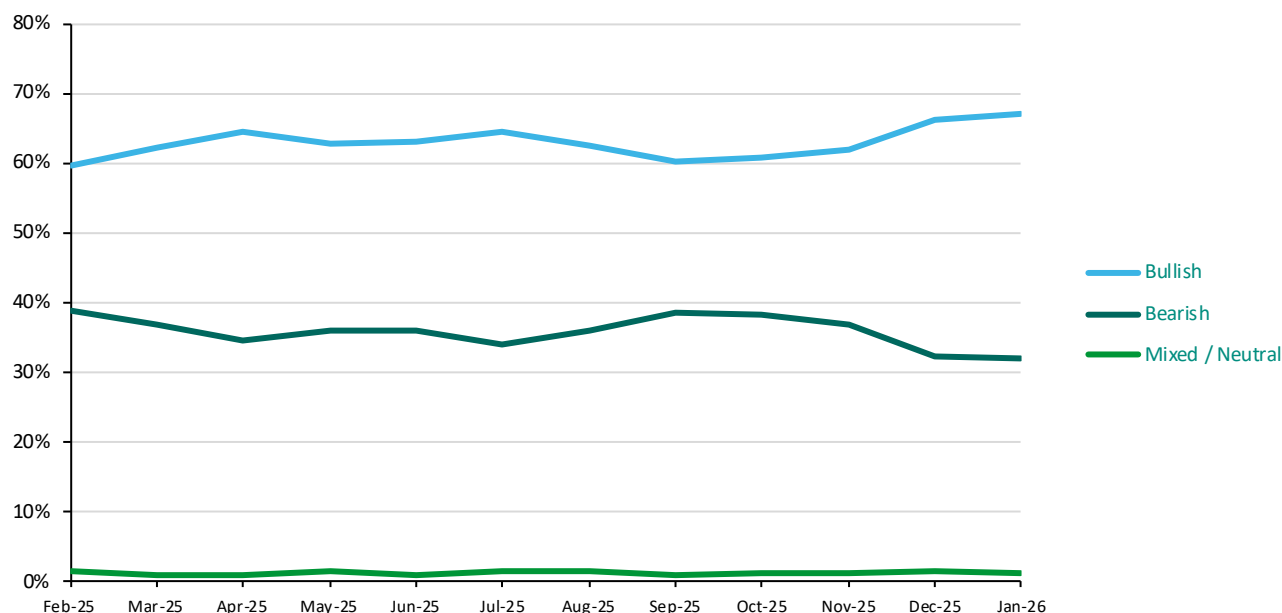
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

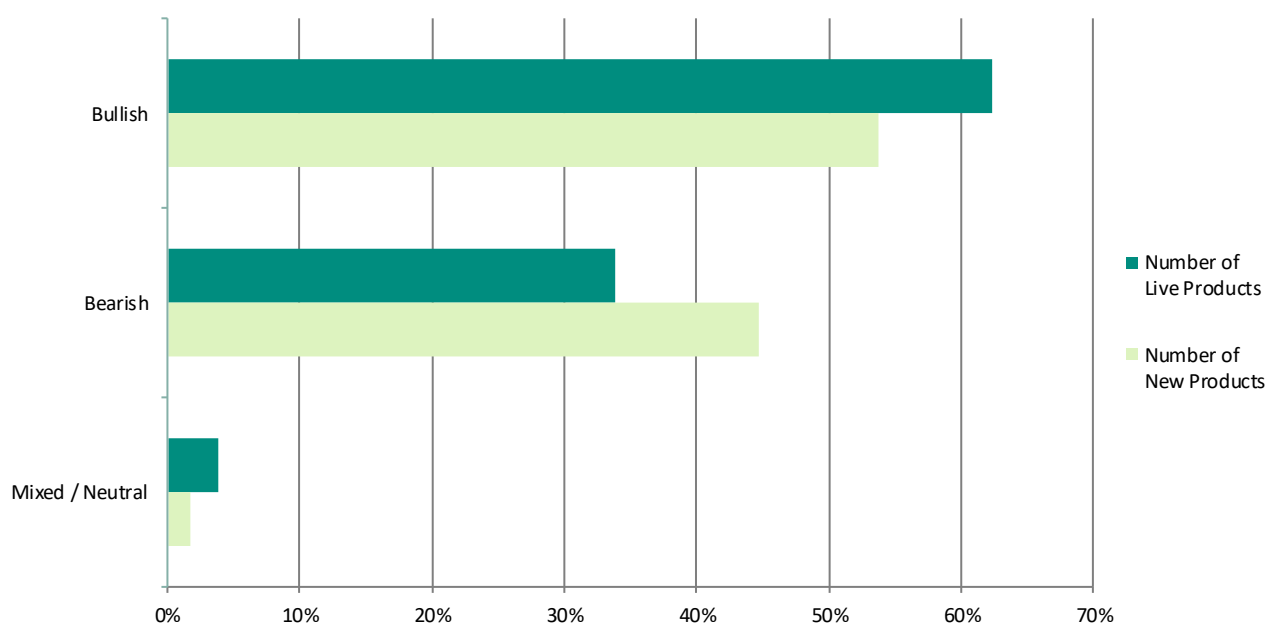
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	27,531	3.8%	-3.2%	62.3%	12,229	70.1%	1.5%	53.7%
Bearish	14,922	1.2%	-7.4%	33.8%	10,171	97.4%	8.5%	44.7%
Mixed / Neutral	1,708	-4.0%	-5.0%	3.9%	374	18.0%	8.6%	1.6%
<b>Total</b>	<b>44,161</b>	<b>2.6%</b>	<b>-4.7%</b>	<b>100.0%</b>	<b>22,774</b>	<b>79.9%</b>	<b>4.6%</b>	<b>100.0%</b>

(Source Euronext)

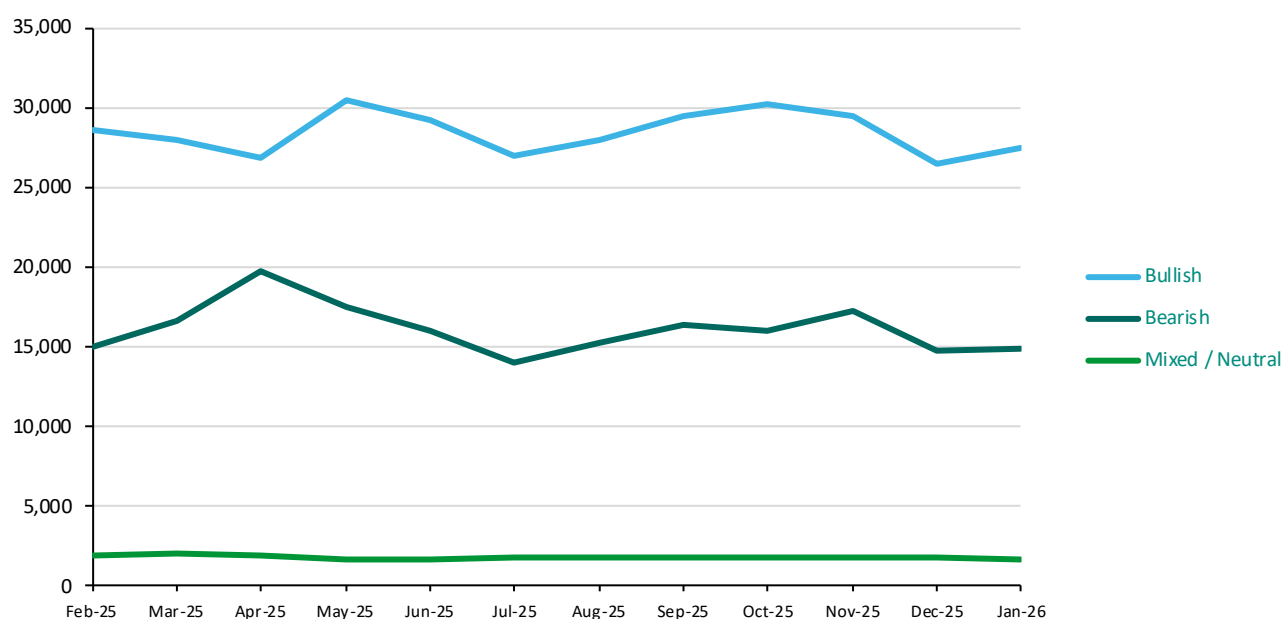




# PRODUCT STRATEGIES

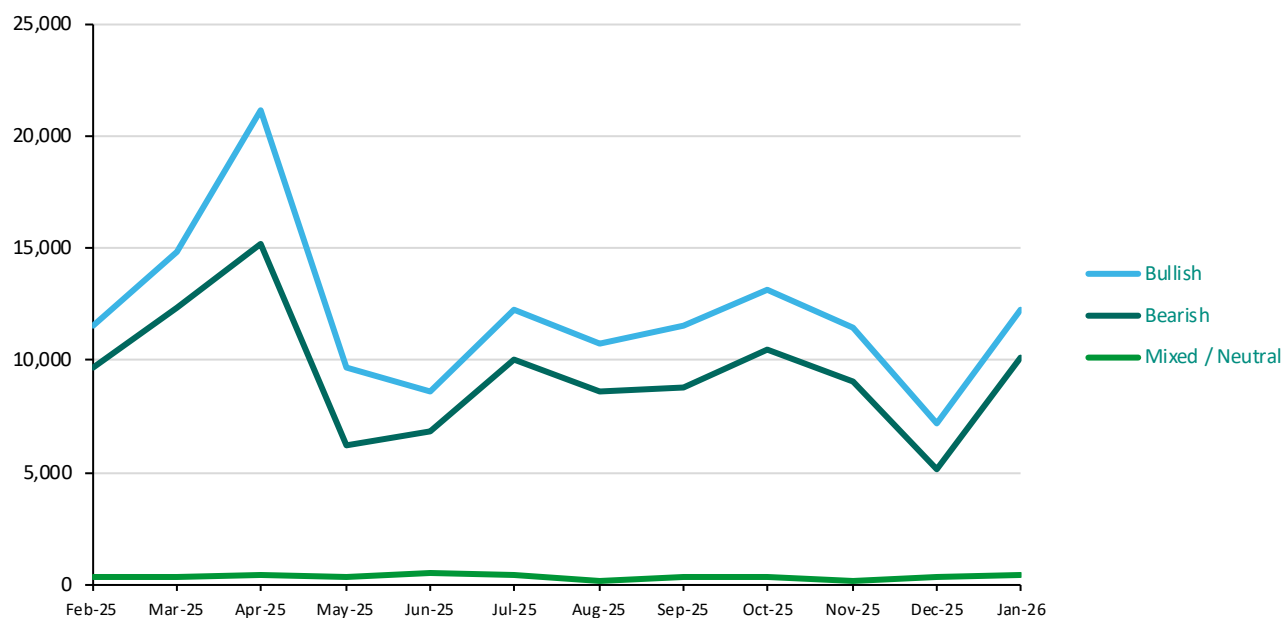
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear France products traded on Euronext Access Paris.



## TOP 12 UNDERLYING TYPES

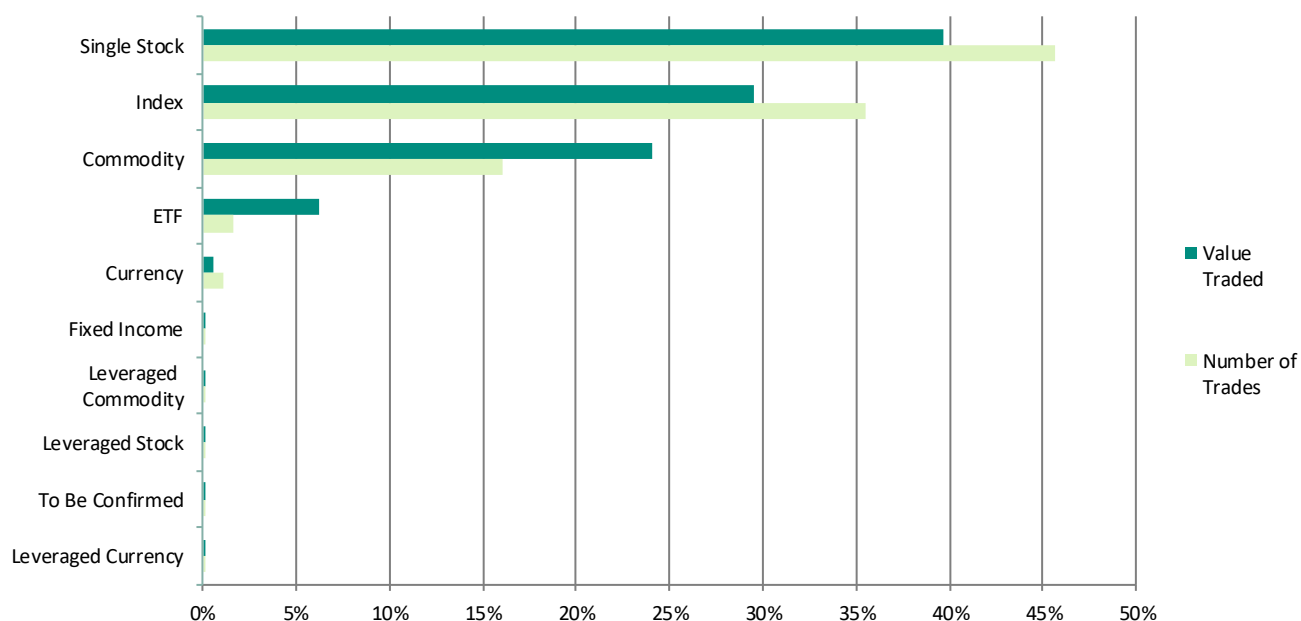
### Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Single Stock	7,910	33%	26%	39.6%	2,534	42.8%	16.5%	45.6%
Index	5,888	24%	-6.3%	29.5%	1,972	23.1%	-3.7%	35.5%
Commodity	4,815	79%	104%	24.1%	893	73.2%	107.8%	16.1%
ETF	1,240	-46%	-31%	6.2%	94	-29.3%	16.2%	1.7%
Currency	104	-27%	-35%	0.5%	58	35.8%	3.2%	1.1%
Fixed Income	4	-15.6%	-79%	0.0%	2.9	-17.6%	-53.4%	0.1%
Leveraged Commodity	1	346%	-95%	0.0%	0.1	200.0%	-96.1%	0.0%
Leveraged Stock	0		-92%	0.0%	0.1		-91.6%	0.0%
To Be Confirmed	0		216%	0.0%	0.2		449.8%	0.0%
Leveraged Currency	0		-88%	0.0%	0.0		-69.0%	0.0%
<b>Total</b>	<b>19,964</b>	<b>26%</b>	<b>17.8%</b>	<b>100.0%</b>	<b>5,555</b>	<b>36.4%</b>	<b>15.4%</b>	<b>100.0%</b>

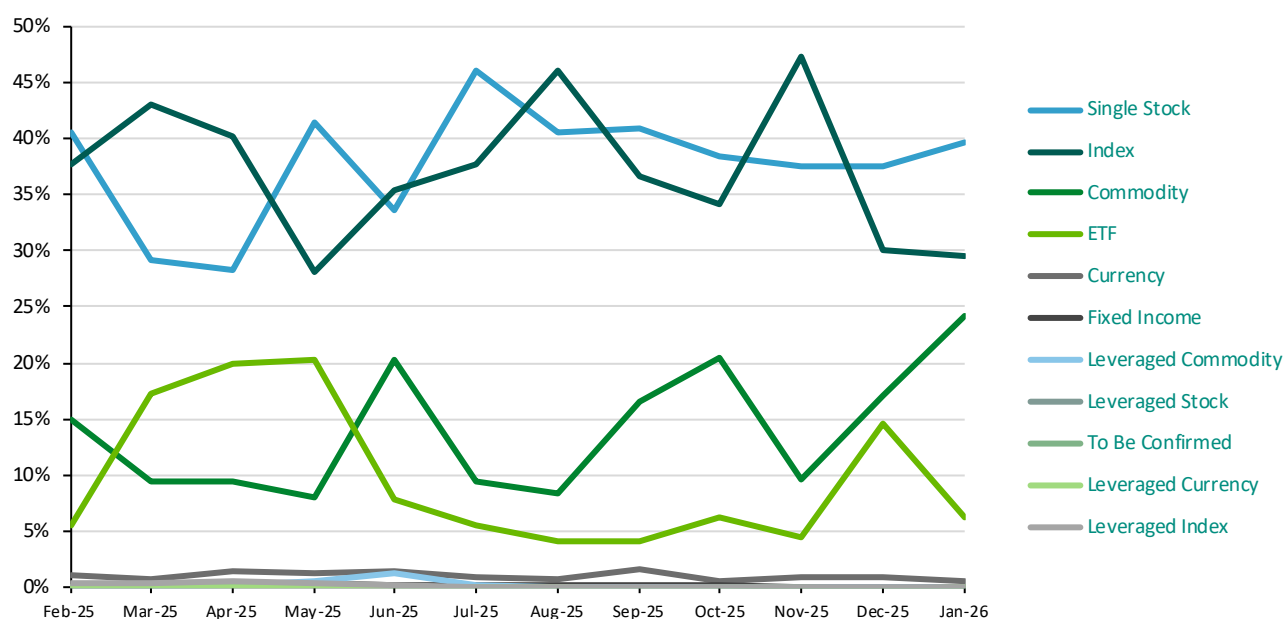
(Source Euronext)



## TOP 12 UNDERLYING TYPES

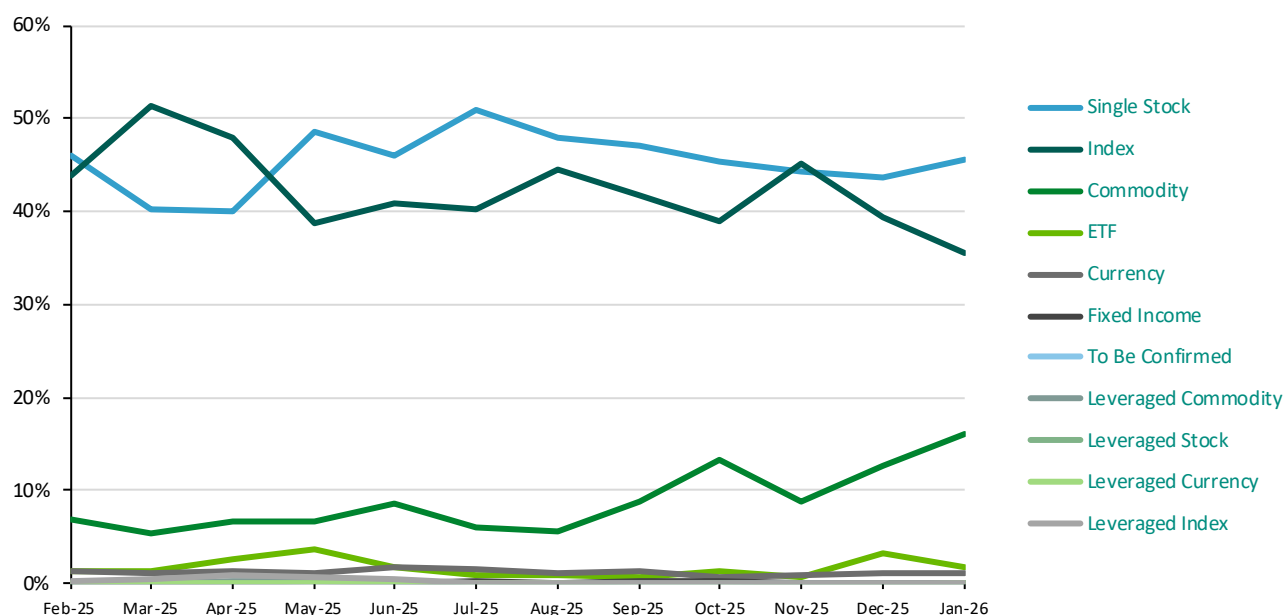
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Euroclear France products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Euroclear France products traded on Euronext Access Paris.



## TOP 12 UNDERLYING TYPES

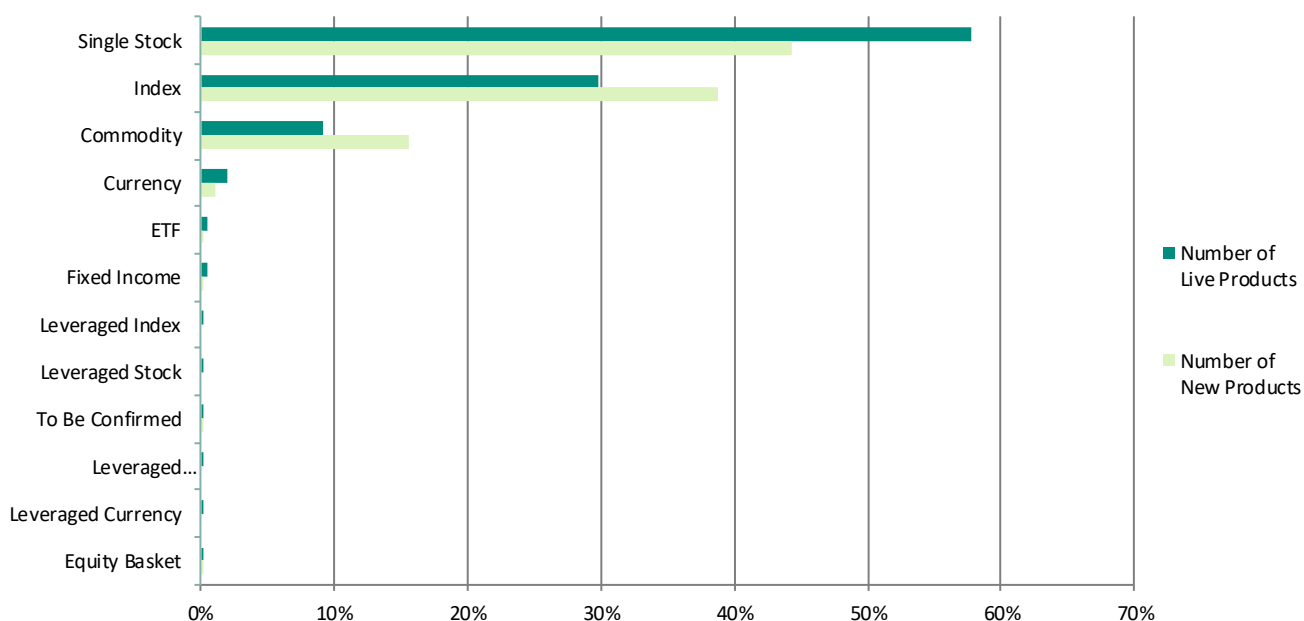
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	25,513	1.4%	-7.5%	57.8%	10,080	104.2%	12.9%	44.3%
Index	13,173	1.0%	-3.8%	29.8%	8,833	43.2%	-18.9%	38.8%
Commodity	4,078	19.6%	28%	9.2%	3,541	154.6%	134.7%	15.5%
Currency	890	-7.6%	-2.2%	2.0%	241	102.5%	-19.1%	1.1%
ETF	216	7.8%	17.2%	0.5%	40	233.3%	123.3%	0.2%
Fixed Income	196	7.8%	-1.8%	0.4%	27	-15.6%	-25.3%	0.1%
Leveraged Index	45	7.5%	-77%	0.1%			-100.0%	
Leveraged Stock	20	6.3%	-92%	0.0%			-100.0%	
To Be Confirmed	13	28%	103%	0.0%	11	266.7%	312.5%	0.0%
Leveraged Commodity	12	11.0%	-90%	0.0%			-100.0%	
Leveraged Currency	3	-5.3%	-58%	0.0%				
Equity Basket	2	105%	492%	0.0%	1.0		500.0%	0.0%
<b>Total</b>	<b>44,161</b>	<b>2.6%</b>	<b>-4.7%</b>	<b>100.0%</b>	<b>22,774</b>	<b>79.9%</b>	<b>4.6%</b>	<b>100.0%</b>

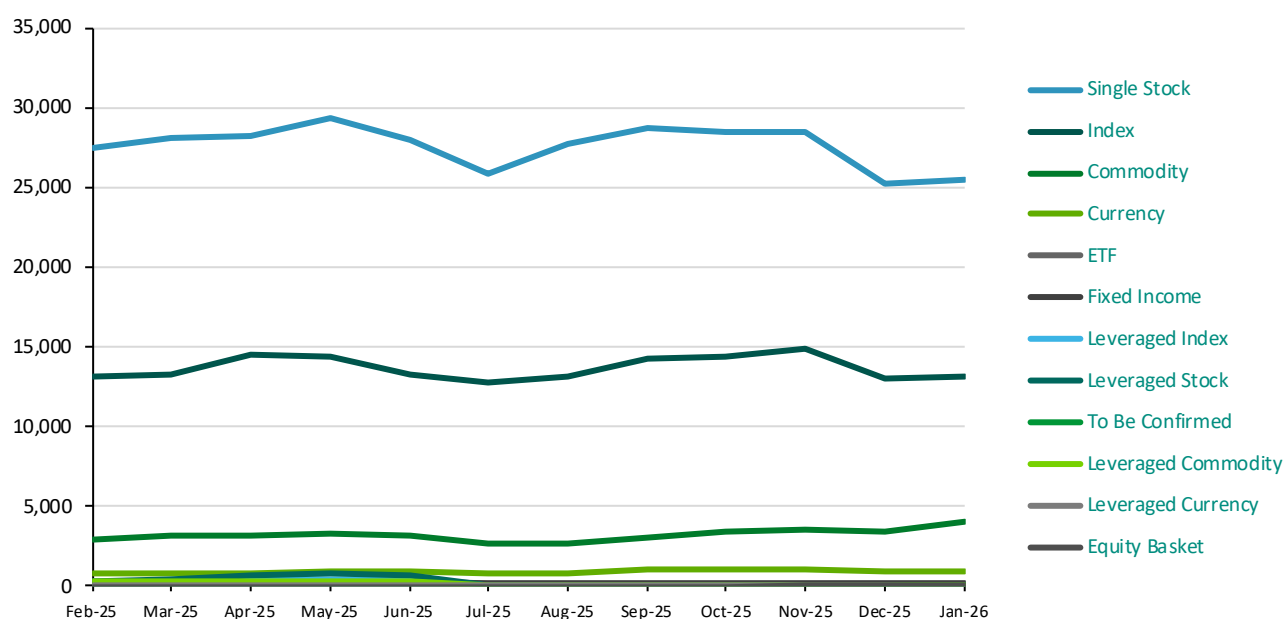
(Source Euronext)



## TOP 12 UNDERLYING TYPES

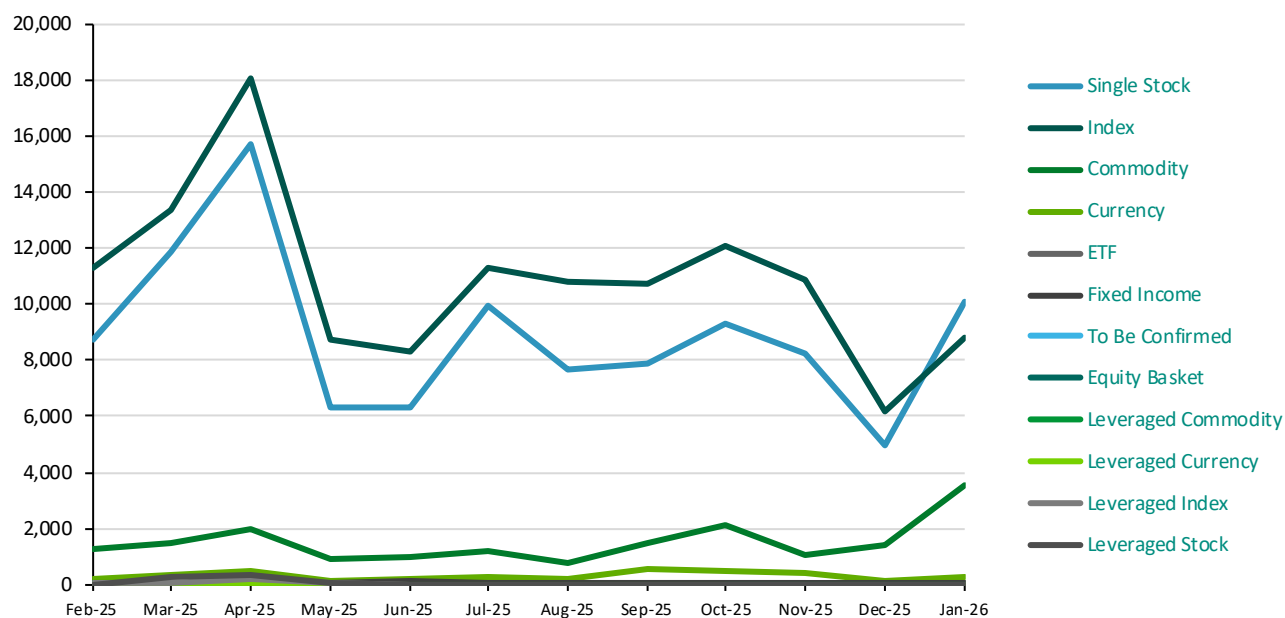
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Euroclear France products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Euroclear France products traded on Euronext Access Paris.



## TOP 12 UNDERLYING COUNTRIES

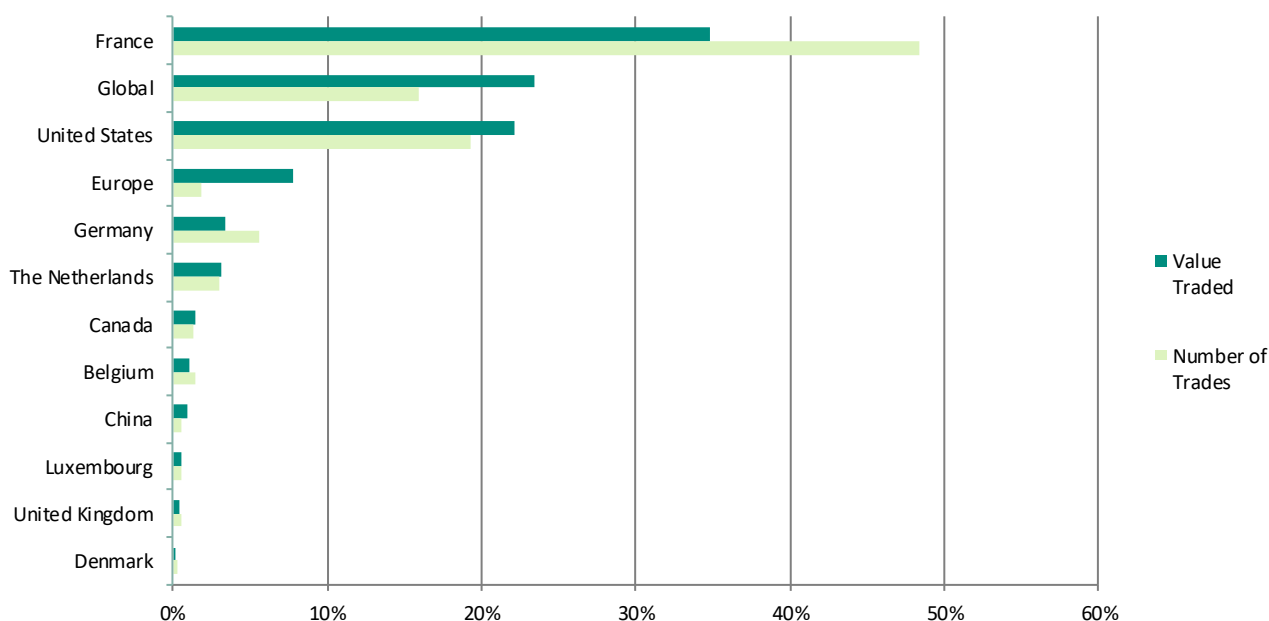
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
France	6,953	31%	12.6%	34.8%	2,687	39.2%	7.9%	48.4%
Global	4,687	79%	105%	23.5%	888	72.3%	104.9%	16.0%
United States	4,418	17.9%	-5.7%	22.1%	1,076	12.2%	-1.6%	19.4%
Europe	1,552	-42%	-21%	7.8%	104	-30.0%	1.6%	1.9%
Germany	691	20%	-24%	3.5%	313	32.1%	-6.9%	5.6%
The Netherlands	632	51%	56%	3.2%	167	43.7%	12.2%	3.0%
Canada	288	120%	268%	1.4%	77	150.1%	242.2%	1.4%
Belgium	211	177%	78%	1.1%	80	113.1%	31.0%	1.4%
China	182	102%	66%	0.9%	29	37.1%	-7.9%	0.5%
Luxembourg	101	389%	171%	0.5%	30	115.4%	67.5%	0.5%
United Kingdom	78	143%	89%	0.4%	30	116.2%	69.4%	0.5%
Denmark	36	214%	112%	0.2%	15	50.0%	39.7%	0.3%
<b>Total</b>	<b>19,964</b>	<b>26%</b>	<b>17.8%</b>	<b>100.0%</b>	<b>5,555</b>	<b>36.4%</b>	<b>15.4%</b>	<b>100.0%</b>

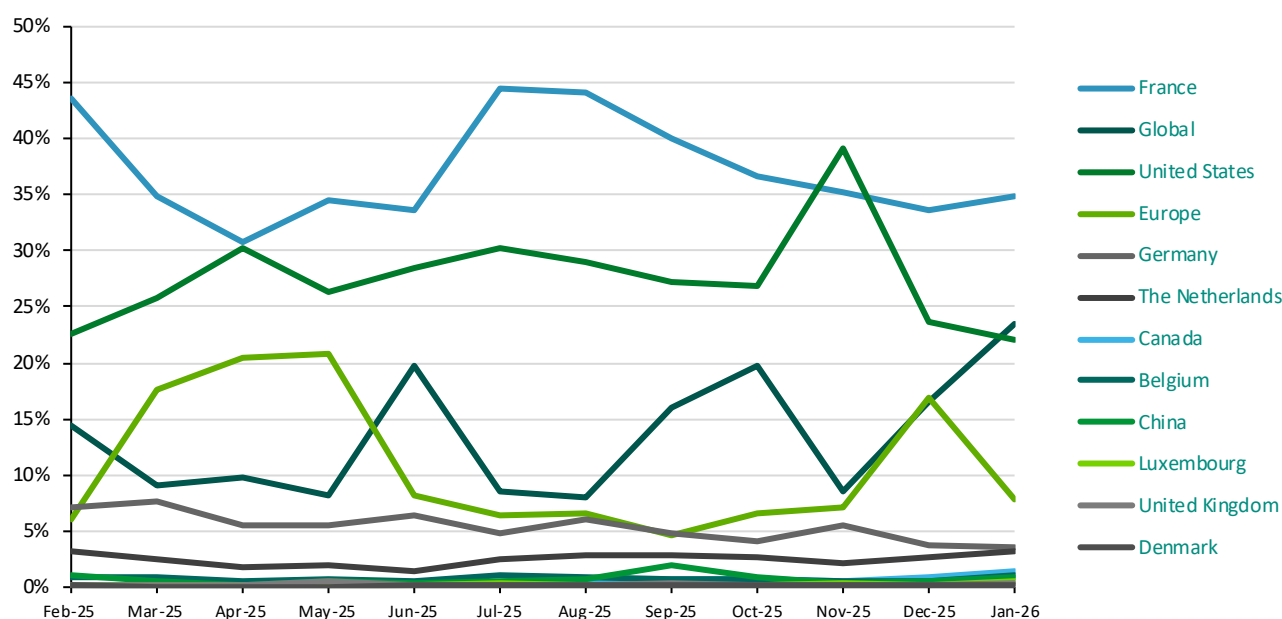
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

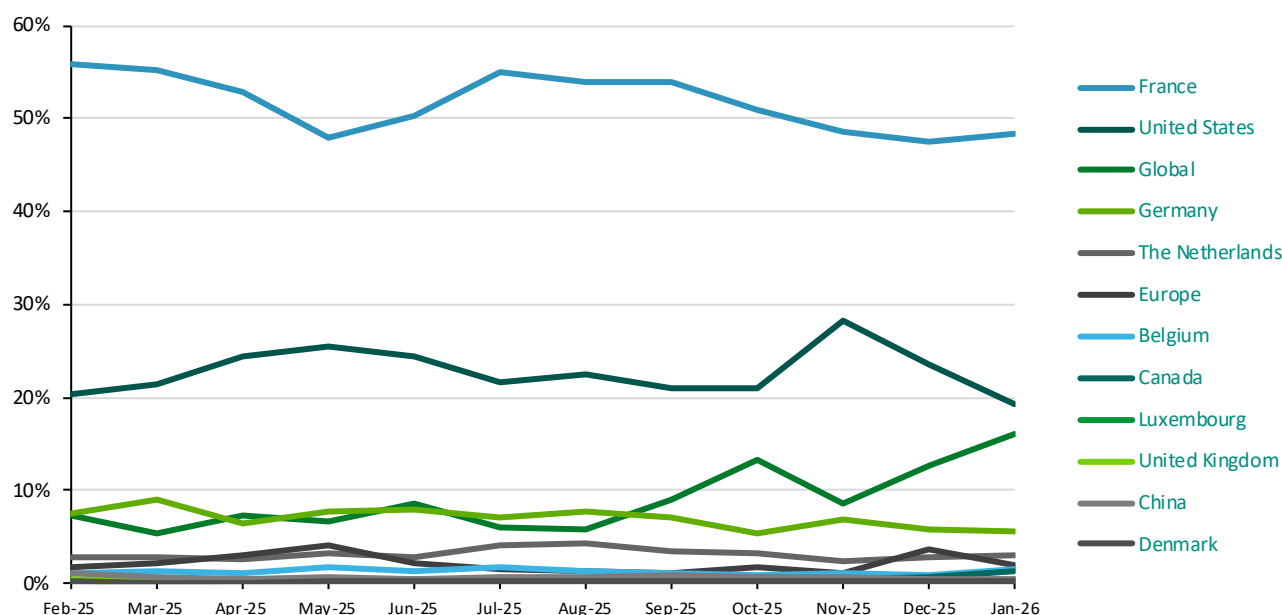
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Euroclear France products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Euroclear France products traded on Euronext Access Paris.



## TOP 12 UNDERLYING COUNTRIES

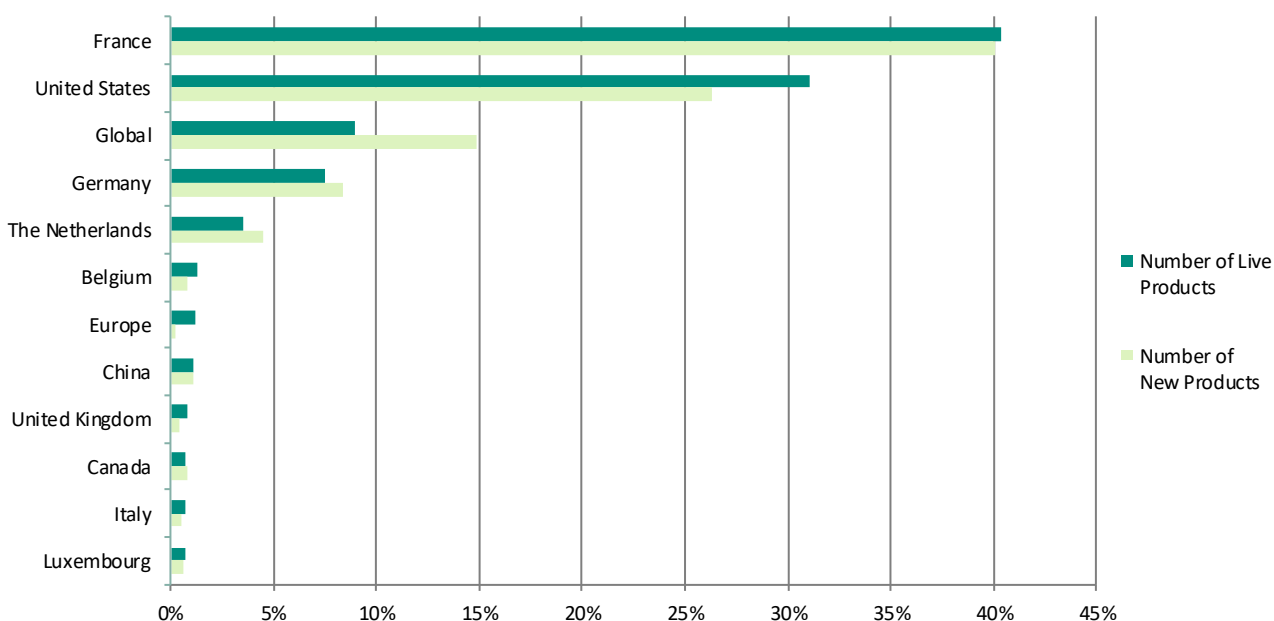
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
France	17,846	-1.0%	-11.9%	40.4%	9,128	61.9%	-7.0%	40.1%
United States	13,717	-0.2%	-2.9%	31.1%	5,998	62.6%	-12.9%	26.3%
Global	3,958	20%	26%	9.0%	3,381	159.3%	143.6%	14.8%
Germany	3,301	13.4%	-4.5%	7.5%	1,901	91.4%	-3.7%	8.3%
The Netherlands	1,541	2.0%	-1.9%	3.5%	1,030	119.6%	43.8%	4.5%
Belgium	564	-0.6%	-8.8%	1.3%	174	216.4%	11.7%	0.8%
Europe	519	3.0%	6.3%	1.2%	53	71.0%	1.0%	0.2%
China	488	7.8%	6.9%	1.1%	244	132.4%	16.3%	1.1%
United Kingdom	345	0.3%	-15.7%	0.8%	91	184.4%	19.1%	0.4%
Canada	328	14.2%	34%	0.7%	193	101.0%	120.2%	0.8%
Italy	323	15.6%	4.4%	0.7%	112	57.7%	45.1%	0.5%
Luxembourg	304	2.6%	-19.3%	0.7%	141	176.5%	32.7%	0.6%
<b>Total</b>	<b>44,161</b>	<b>2.6%</b>	<b>-4.7%</b>	<b>100.0%</b>	<b>22,774</b>	<b>79.9%</b>	<b>4.6%</b>	<b>100.0%</b>

(Source Euronext)

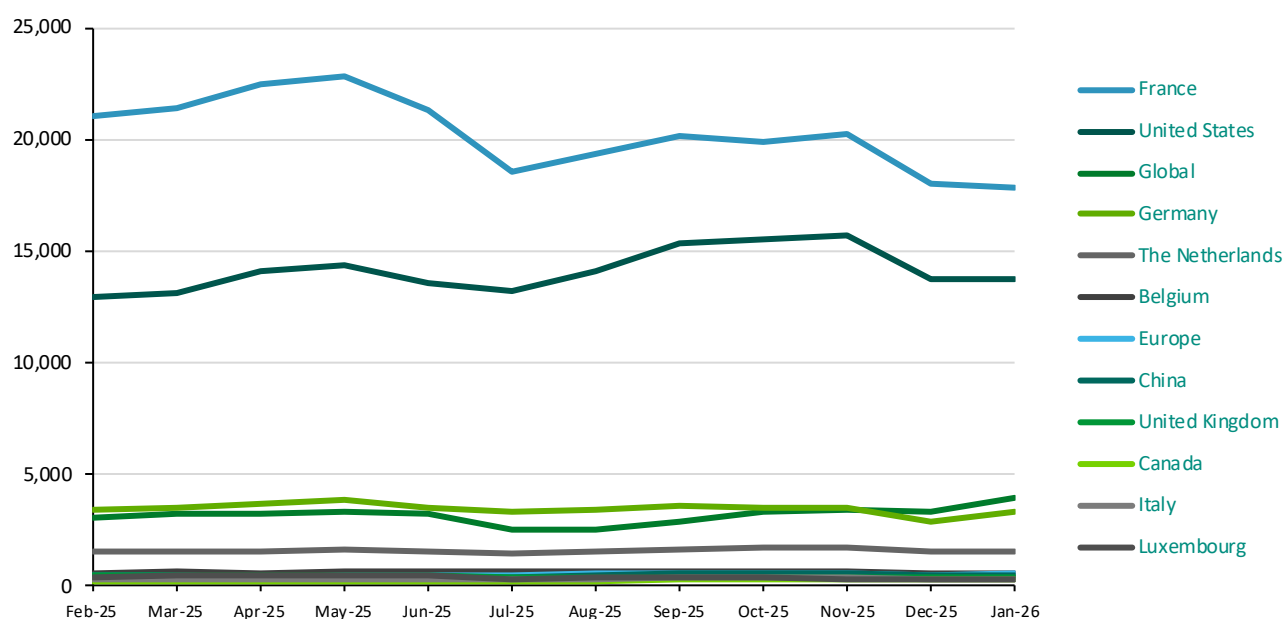




## TOP 12 UNDERLYING COUNTRIES

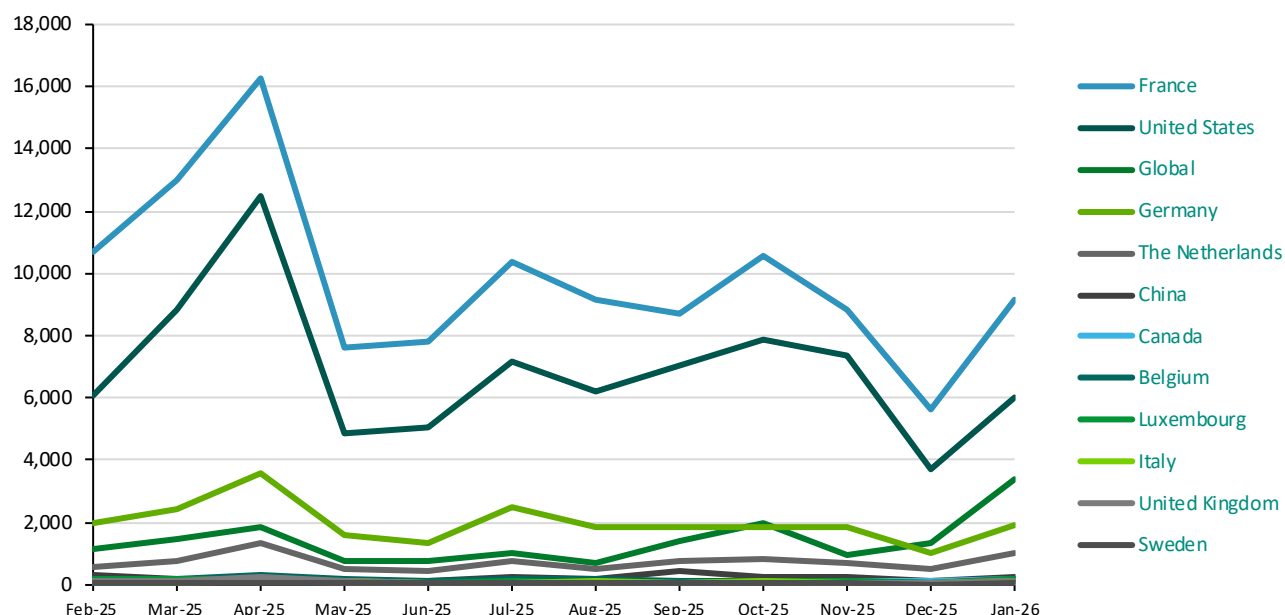
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Euroclear France products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Euroclear France products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

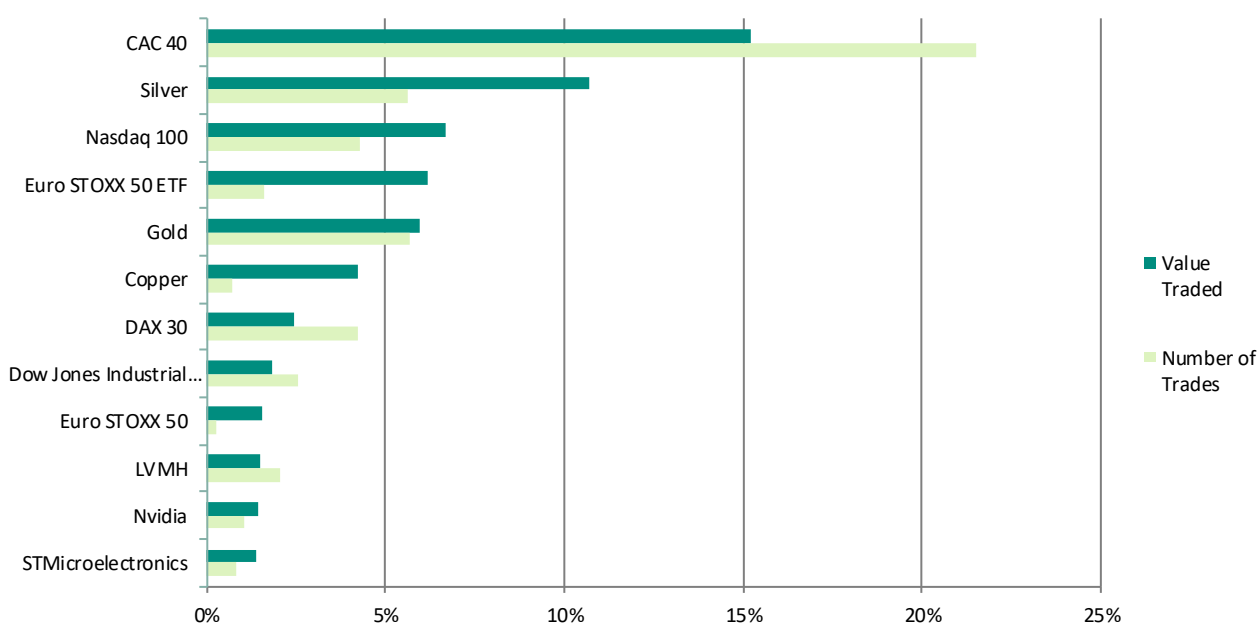
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
CAC 40	3,038	40%	-4.9%	15.2%	1,196	32.8%	-4.6%	21.5%
Silver	2,135	181%	377%	10.7%	311	84.0%	230.4%	5.6%
Nasdaq 100	1,333	28%	-8.3%	6.7%	238	-6.1%	-12.8%	4.3%
Euro STOXX 50 ETF	1,231	-46%	-31%	6.2%	89	-32.0%	13.2%	1.6%
Gold	1,185	52%	9.8%	5.9%	316	68.0%	81.1%	5.7%
Copper	846	9.8%	145%	4.2%	38	81.2%	126.9%	0.7%
DAX 30	483	3.8%	-33%	2.4%	233	27.5%	-10.4%	4.2%
Dow Jones Industrial Average	366	-5.1%	18.4%	1.8%	140	-1.6%	30.9%	2.5%
Euro STOXX 50	309	-17.0%	74%	1.5%	13	-17.3%	-35.9%	0.2%
LVMH	292	112%	66%	1.5%	114	144.9%	37.6%	2.1%
Nvidia	287	-3.6%	-17.0%	1.4%	57	-12.0%	-37.7%	1.0%
STMicroelectronics	271	34%	126%	1.4%	45	25.6%	42.1%	0.8%
<b>Total</b>	<b>19,964</b>	<b>26%</b>	<b>17.8%</b>	<b>100.0%</b>	<b>5,555</b>	<b>36.4%</b>	<b>15.4%</b>	<b>100.0%</b>

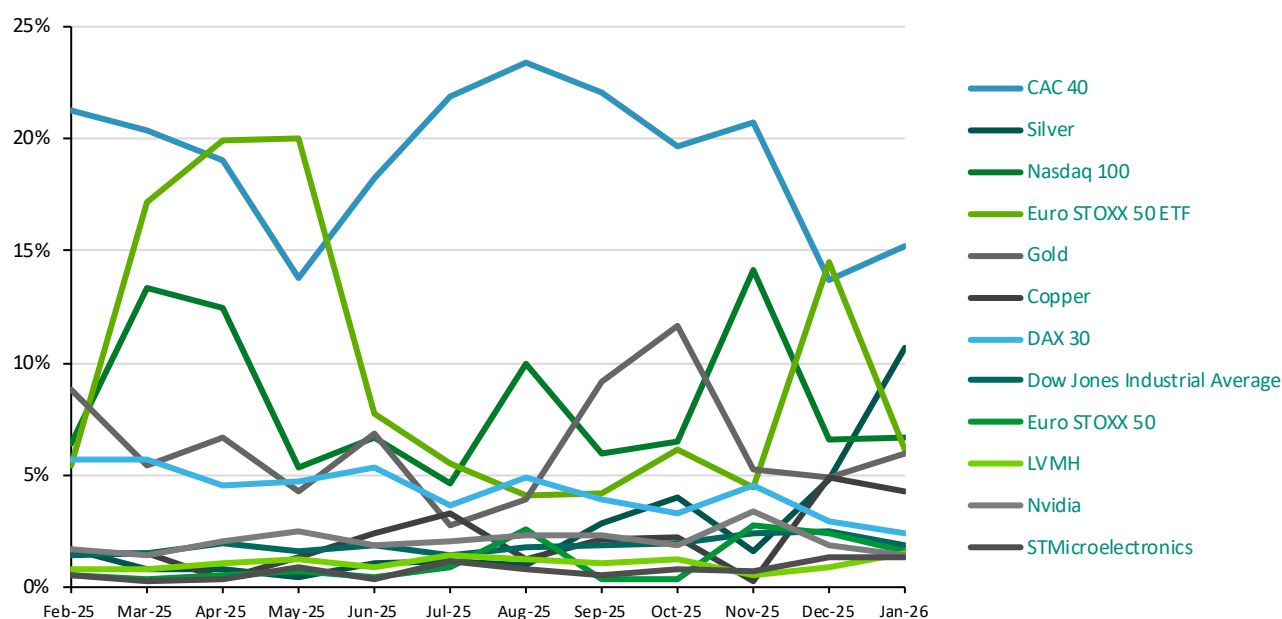
(Source Euronext)



## TOP 12 UNDERLYINGS

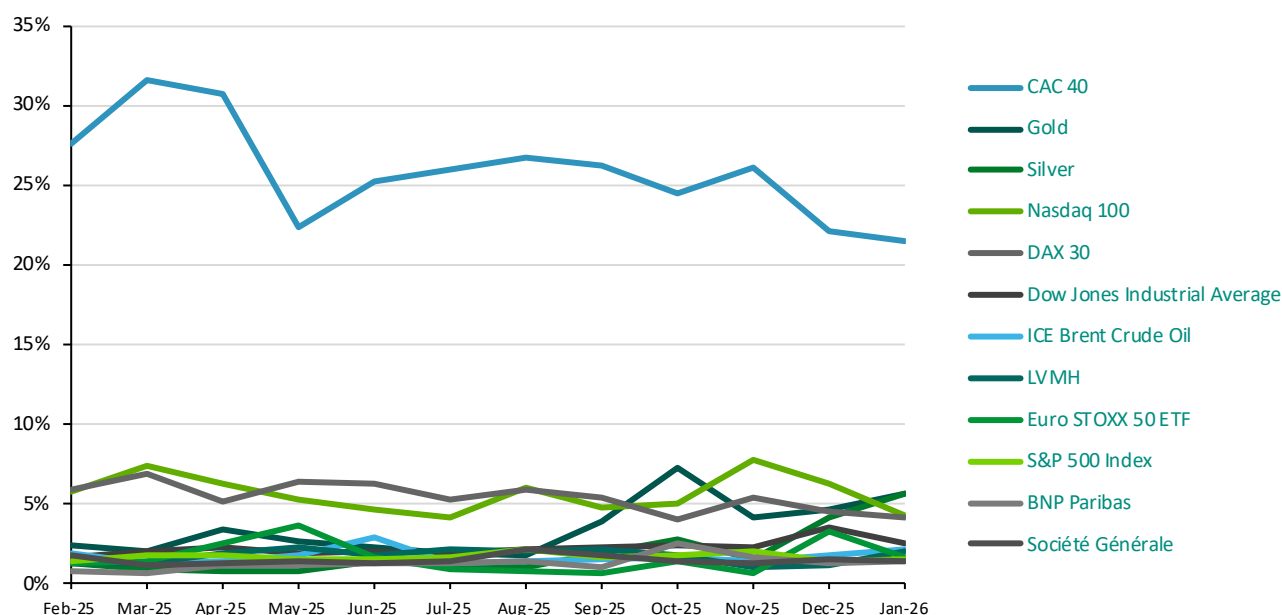
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Euroclear France products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Euroclear France products traded on Euronext Access Paris.



## TOP 12 UNDERLYINGS

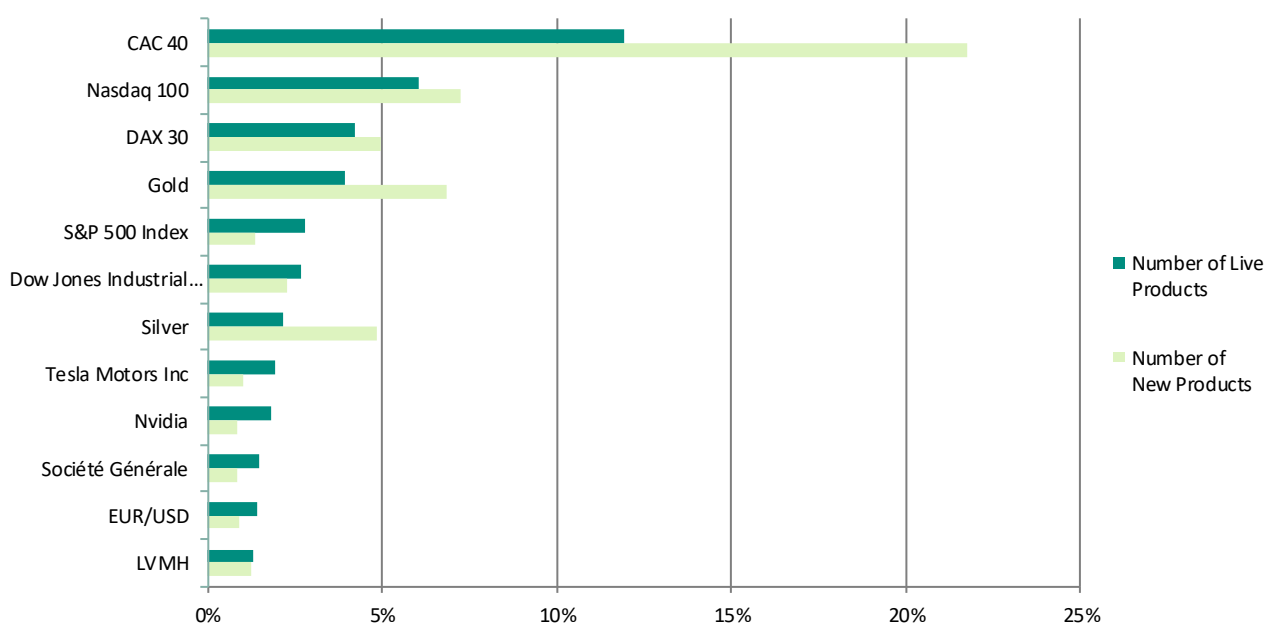
### Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
CAC 40	5,277	1.8%	-6.6%	12.0%	4,957	39.2%	-12.2%	21.8%
Nasdaq 100	2,656	-5.9%	-8.5%	6.0%	1,653	16.3%	-36.1%	7.3%
DAX 30	1,855	14.7%	-0.9%	4.2%	1,128	106.6%	-16.9%	5.0%
Gold	1,721	11.9%	33%	3.9%	1,555	155.3%	131.9%	6.8%
S&P 500 Index	1,222	-4.1%	4.1%	2.8%	310	38.4%	-36.4%	1.4%
Dow Jones Industrial Average	1,187	-2.9%	-2.8%	2.7%	510	83.5%	-13.7%	2.2%
Silver	940	64%	113%	2.1%	1,106	190.3%	367.5%	4.9%
Tesla Motors Inc	846	-3.4%	-8.4%	1.9%	232	9.4%	-46.1%	1.0%
Nvidia	811	-0.4%	-8.0%	1.8%	194	43.7%	-40.9%	0.9%
Société Générale	636	6.0%	-1.5%	1.4%	192	-6.8%	-14.2%	0.8%
EUR/USD	620	-10.2%	0.8%	1.4%	205	79.8%	-25.3%	0.9%
LVMH	570	-2.9%	-4.7%	1.3%	276	178.8%	31.2%	1.2%
<b>Total</b>	<b>44,161</b>	<b>2.6%</b>	<b>-4.7%</b>	<b>100.0%</b>	<b>22,774</b>	<b>79.9%</b>	<b>4.6%</b>	<b>100.0%</b>

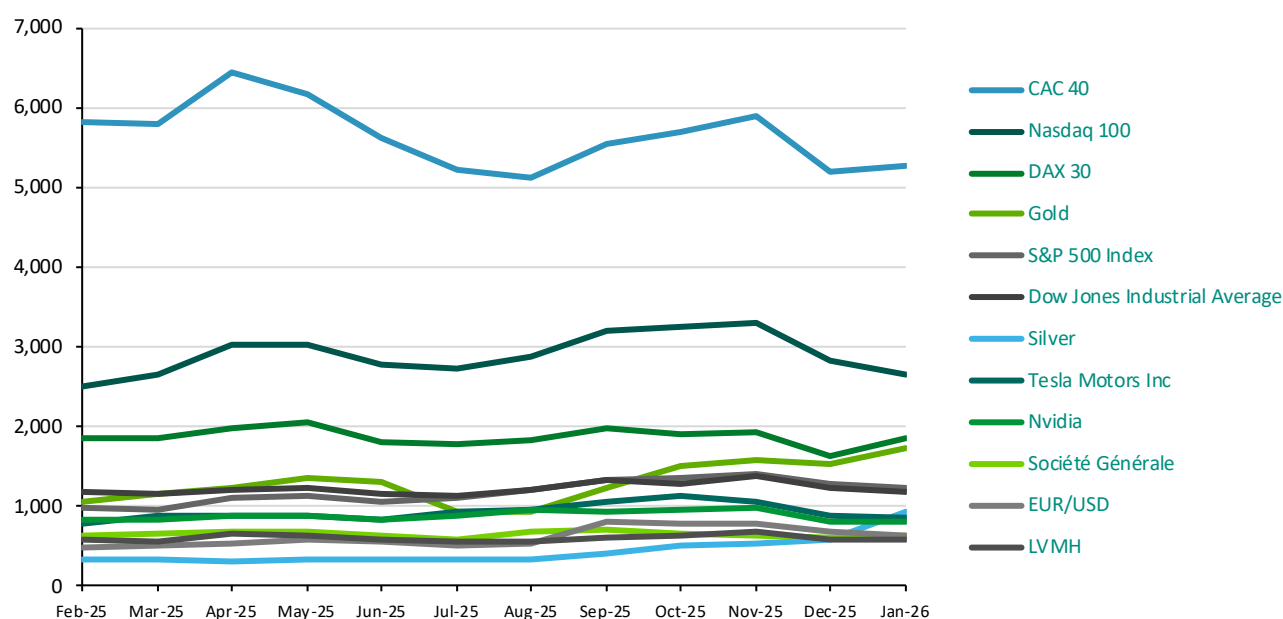
(Source Euronext)



## TOP 12 UNDERLYINGS

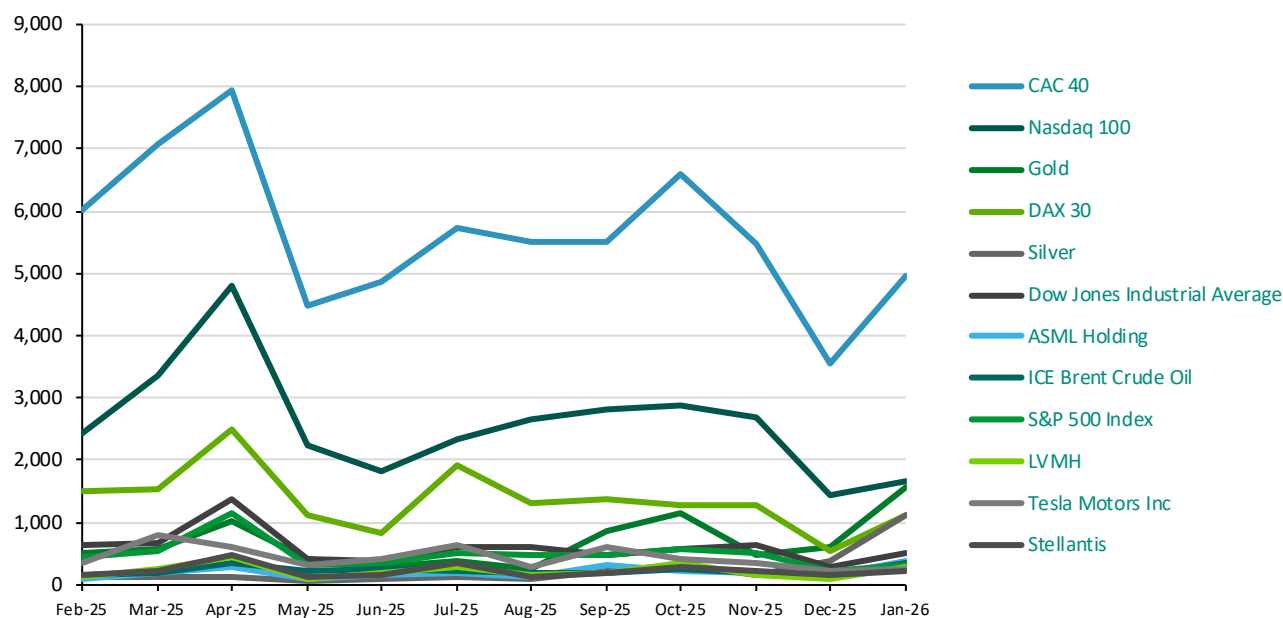
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Euroclear France products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Euroclear France products traded on Euronext Access Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euroclear France products traded on Euronext Access Paris.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
NLBNPFR23RX1	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	17,017	684
DE000CU15SF8	2210	Mini-Futures	Gold	Société Générale	8,212	40
NLBNPFR23RW3	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	4,758	385
NLBNPFR1TNN2	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	3,324	527
DE000SQ00CV5	2300	Constant Leverage Certificate	CAC 40	Société Générale	2,722	533
DE000SW7VPC6	2300	Constant Leverage Certificate	CAC 40	Société Générale	2,219	567
DE000SH1DDM1	2205	Open-End Knock-Out Warrants	Copper	Société Générale	1,963	19
FRBNPP0595A2	2210	Mini-Futures	NYMEX WTI Light Sweet Crude Oil	BNP Paribas	1,848	21
DE000SY9Q826	2210	Mini-Futures	S&P 500 Index	Société Générale	1,789	3
FRSGE001O4N4	1250	Capped Bonus Certificates	Crédit Agricole	Société Générale	1,684	25
DE000SY9Q834	2210	Mini-Futures	S&P 500 Index	Société Générale	1,610	3
FRSGE001RH73	1250	Capped Bonus Certificates	BNP Paribas	Société Générale	1,609	19
DE000SW7UJG2	2205	Open-End Knock-Out Warrants	Hermes International	Société Générale	1,536	93
FRSGE001PY09	1250	Capped Bonus Certificates	Safran	Société Générale	1,513	18
DE000SJ2KP62	2300	Constant Leverage Certificate	Nasdaq 100	Société Générale	1,441	104
DE000SY9UWU0	2210	Mini-Futures	S&P 500 Index	Société Générale	1,432	3
DE000SJ9ERC1	2205	Open-End Knock-Out Warrants	Silver	Société Générale	1,177	118
FRSGE001SIJ7	1250	Capped Bonus Certificates	Société Générale	Société Générale	1,148	23
FRSGE001SOZ1	1250	Capped Bonus Certificates	Renault	Société Générale	1,142	17
FRBNPP07T792	2200	Knock-Out Warrants	CAC 40	BNP Paribas	1,057	77
DE000SJ61KL6	2210	Mini-Futures	Tesla Motors Inc	Société Générale	1,031	61
DE000SQ4A1W0	2210	Mini-Futures	CAC 40	Société Générale	1,022	25
FRBNPP07JDN4	2210	Mini-Futures	CAC 40	BNP Paribas	998	79
DE000SW233U8	2300	Constant Leverage Certificate	Euro STOXX 50	Société Générale	975	8
FRSGE001SC77	1250	Capped Bonus Certificates	BNP Paribas	Société Générale	843	15
FRBNPP07M4T2	2205	Open-End Knock-Out Warrants	CAC 40	BNP Paribas	814	12
DE000SJ7HGN8	2100	Warrants	Nvidia	Société Générale	812	119
DE000VG03QZ5	2100	Warrants	Tesla Motors Inc	Vontobel	784	75
DE000SB17M61	2300	Constant Leverage Certificate	TotalEnergies (ex-Total)	Société Générale	783	54
DE000VD9CUV0	2205	Open-End Knock-Out Warrants	Nasdaq 100	Vontobel	776	11
DE000SB17MK3	2300	Constant Leverage Certificate	BNP Paribas	Société Générale	751	43
DE000SB1EVS4	2300	Constant Leverage Certificate	Crédit Agricole	Société Générale	731	18
DE000SQ4MS37	2300	Constant Leverage Certificate	CAC 40	Société Générale	718	21
DE000SW9PHC1	2205	Open-End Knock-Out Warrants	Nvidia	Société Générale	715	22
DE000SQ6VN88	2300	Constant Leverage Certificate	Nasdaq 100	Société Générale	713	57
DE000SB2EJB3	2300	Constant Leverage Certificate	CAC 40	Société Générale	688	242
DE000SW1EZ88	2300	Constant Leverage Certificate	CAC 40	Société Générale	684	268
NLBNPFR1TND3	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	676	74
NLBNPFR1TNE1	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	651	53
DE000SU79EX3	2300	Constant Leverage Certificate	Air France KLM	Société Générale	649	100
FRBNPP082AH5	2200	Knock-Out Warrants	DAX 30	BNP Paribas	646	3
DE000SY760V6	2100	Warrants	CAC 40	Société Générale	635	47
FRBNPP087DB1	2200	Knock-Out Warrants	CAC 40	BNP Paribas	614	42
DE000SJ6Y8Z3	2100	Warrants	Tesla Motors Inc	Société Générale	610	48
DE000SQ48QM3	2210	Mini-Futures	CAC 40	Société Générale	607	40
DE000SW9PF73	2300	Constant Leverage Certificate	Meta Platforms Inc	Société Générale	591	40
FRBNPP07MGY8	2205	Open-End Knock-Out Warrants	Nasdaq 100	BNP Paribas	590	233
FRBNPP07PXG3	2205	Open-End Knock-Out Warrants	CAC 40	BNP Paribas	583	10
DE000SY1PFS6	2205	Open-End Knock-Out Warrants	CAC 40	Société Générale	583	97
DE000SJ71F32	2205	Open-End Knock-Out Warrants	NYMEX WTI Light Sweet Crude Oil	Société Générale	577	30

(Source Euronext)





Euronext Access Paris - Euroclear Nederland Products

# ISSUERS

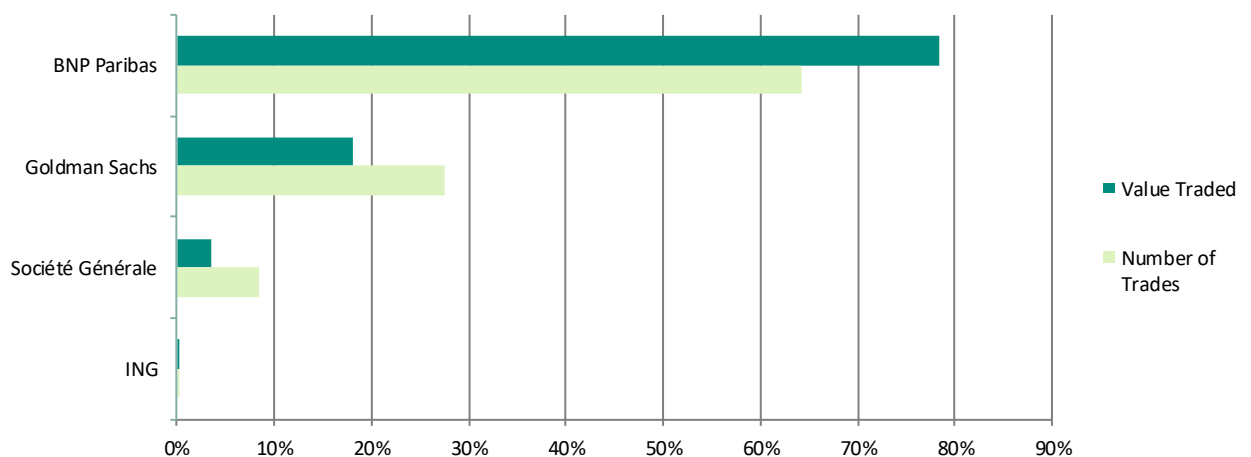
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
BNP Paribas	8,472	105%	99%	78.5%	859	107.8%	56.4%	64.2%
Goldman Sachs	1,945	49%	71%	18.0%	367	65.3%	59.7%	27.4%
Société Générale	375	52%	11.1%	3.5%	112	75.4%	3.7%	8.4%
ING	8	-17.5%	-15.2%	0.1%	0.5	11.1%	55.1%	0.0%
<b>Total</b>	<b>10,798</b>	<b>90%</b>	<b>88%</b>	<b>100.0%</b>	<b>1,338</b>	<b>91.3%</b>	<b>50.9%</b>	<b>100.0%</b>

(Source Euronext)

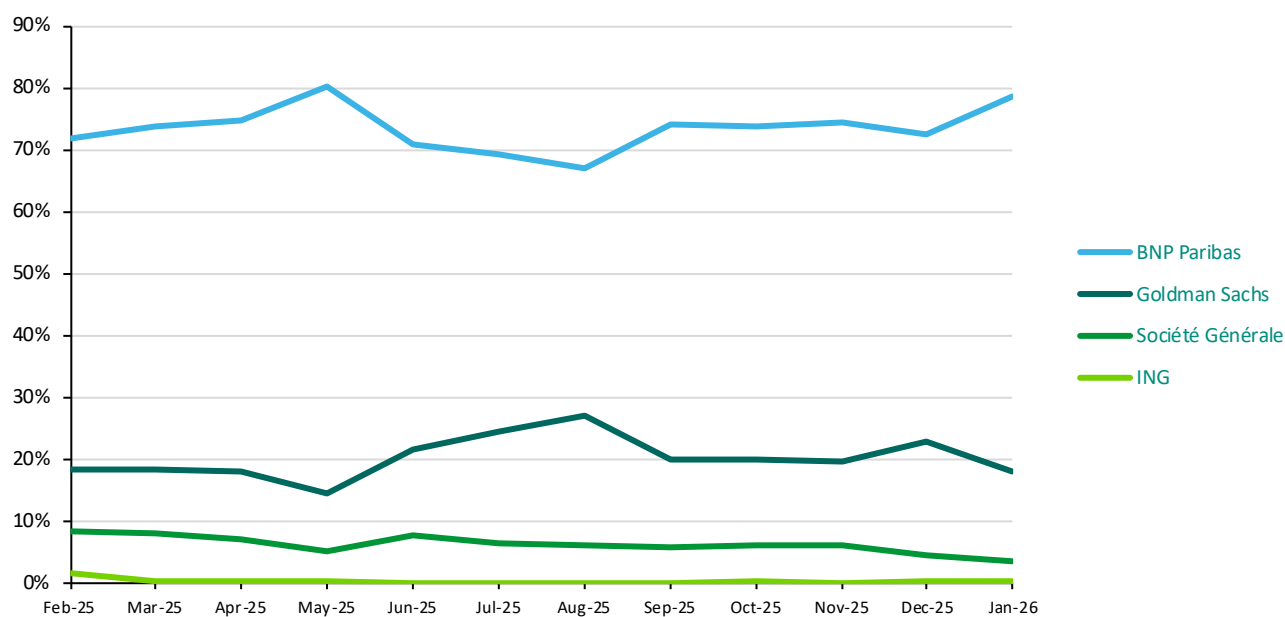




# ISSUERS

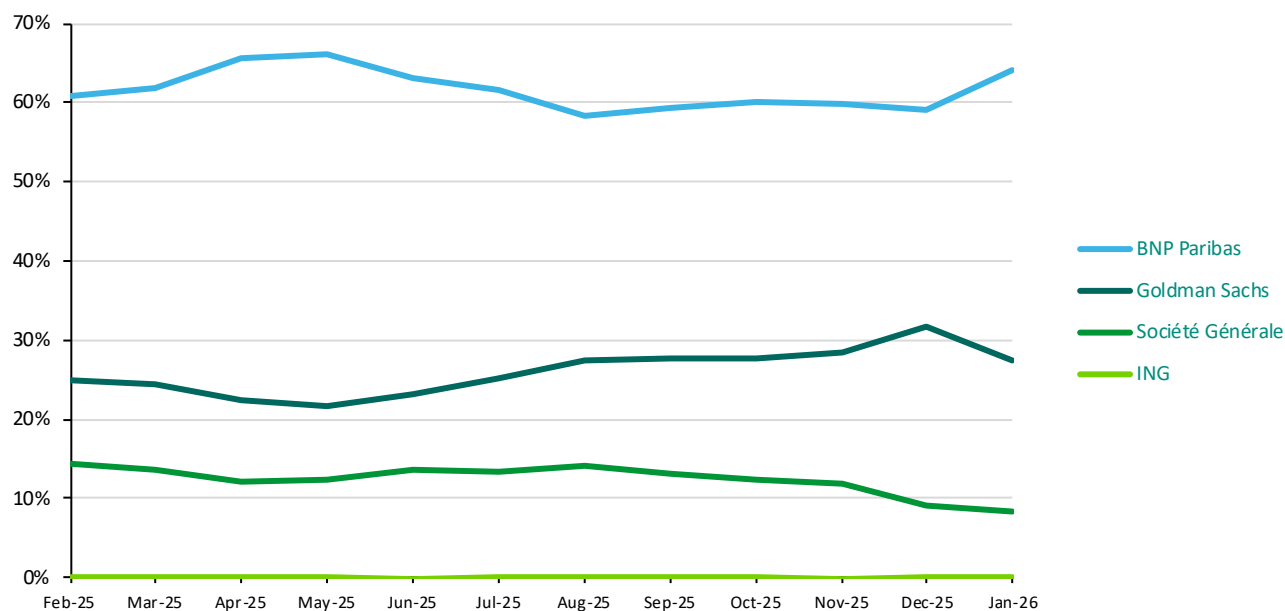
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# ISSUERS

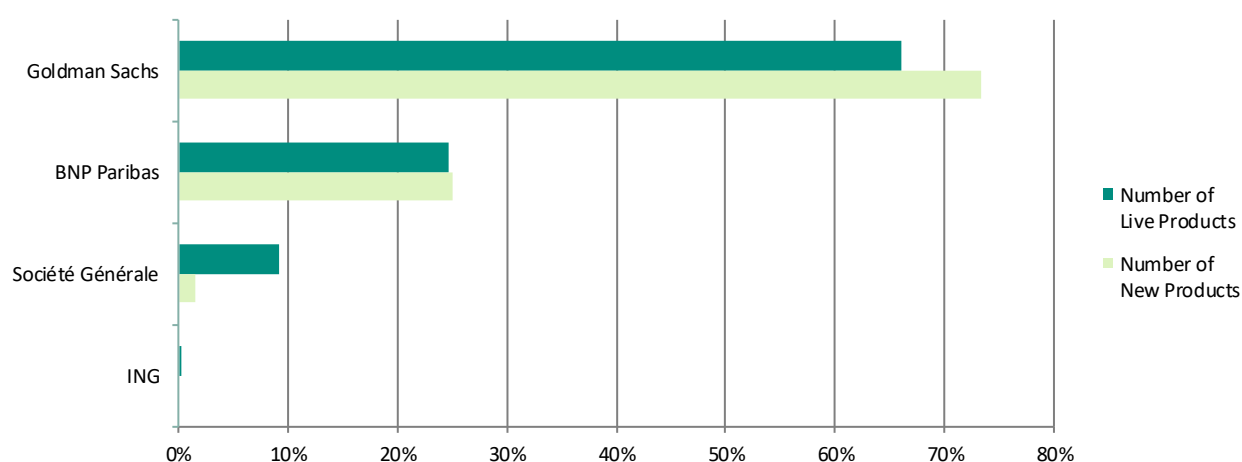
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Goldman Sachs	21,836	-0.3%	3.2%	66.0%	6,319	9.1%	-4.2%	73.4%
BNP Paribas	8,156	3.4%	-1.0%	24.7%	2,157	171.3%	45.6%	25.1%
Société Générale	3,024	8.2%	-3.8%	9.1%	130	-11.6%	-30.4%	1.5%
ING	45	-7.7%	-24%	0.1%				
<b>Total</b>	<b>33,060</b>	<b>1.3%</b>	<b>1.4%</b>	<b>100.0%</b>	<b>8,606</b>	<b>27.8%</b>	<b>4.1%</b>	<b>100.0%</b>

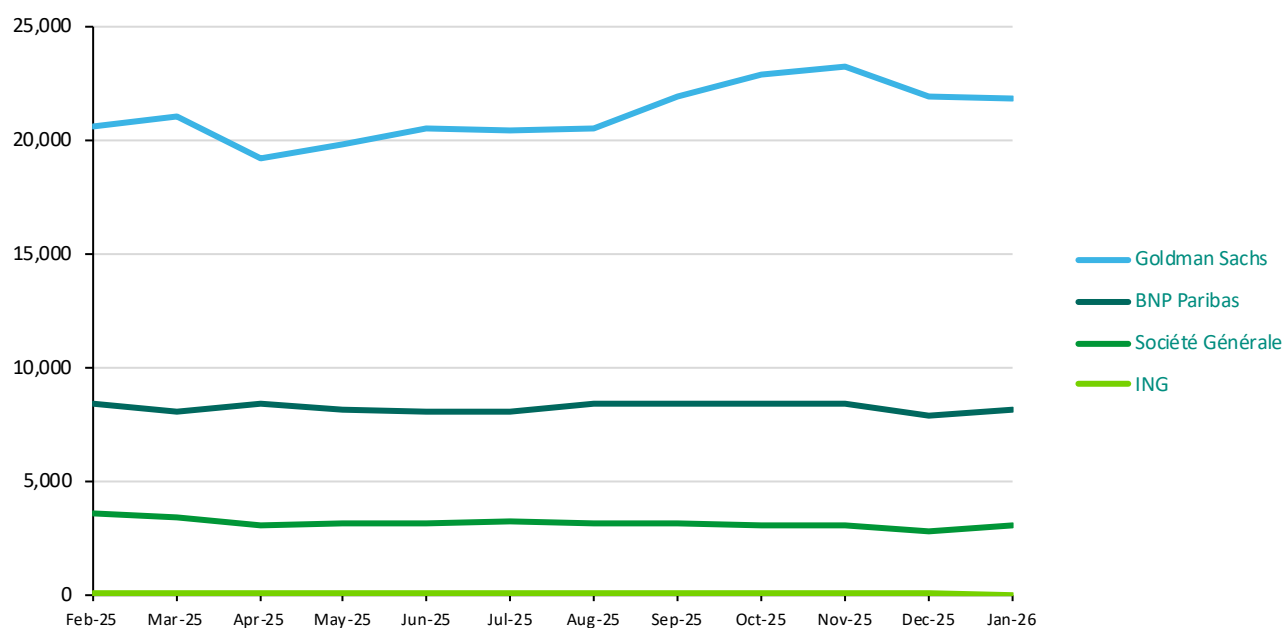
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# ISSUERS

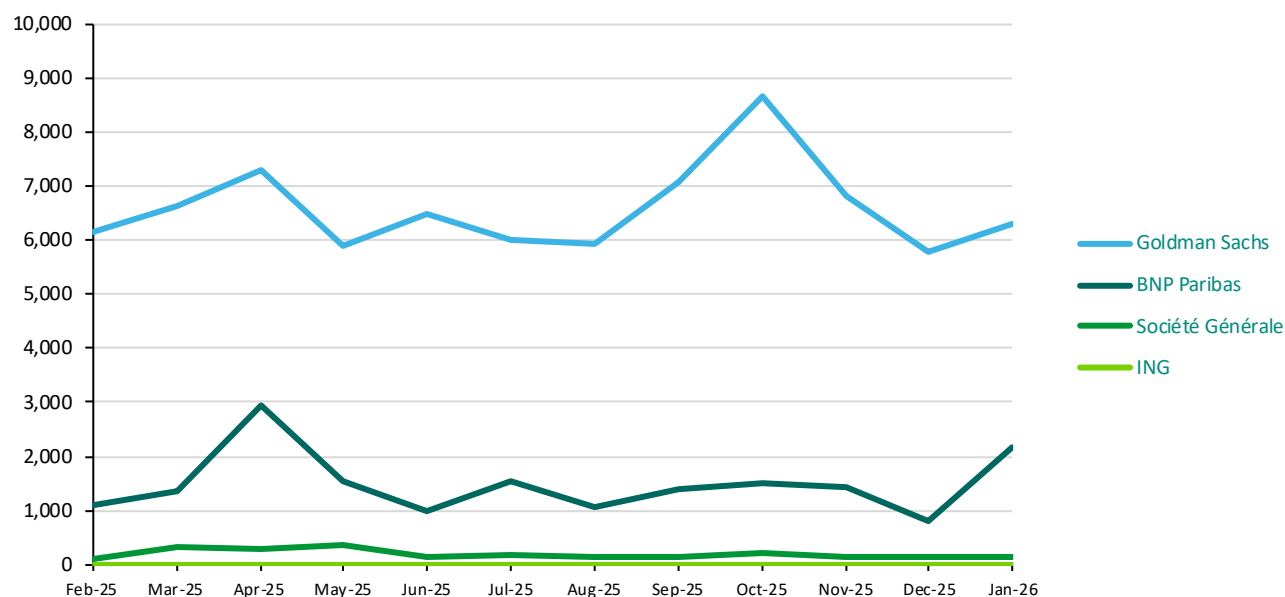
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Euroclear Nederland products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

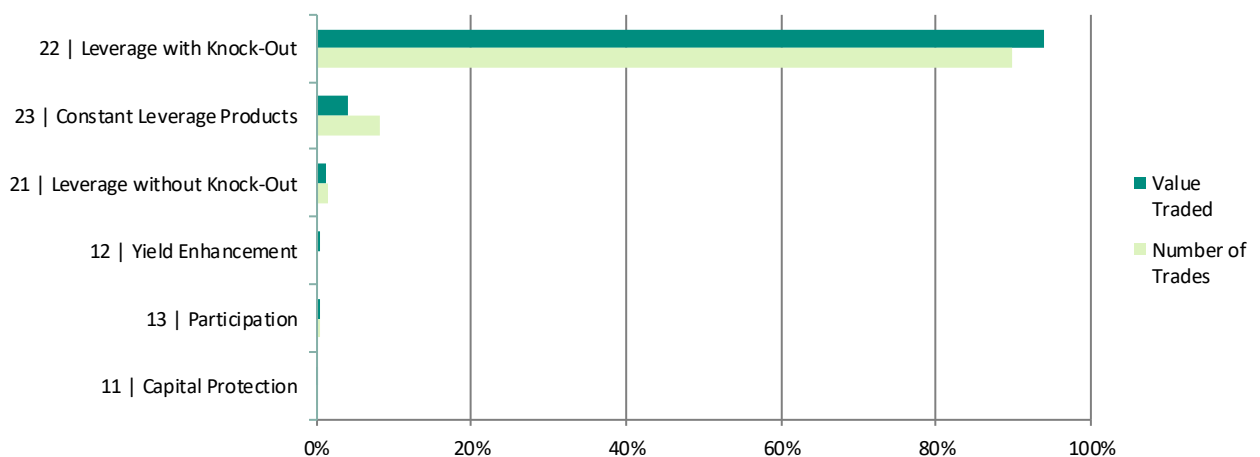
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	10,140	96%	86%	93.9%	1,203	92.5%	46.3%	89.9%
23   Constant Leverage Products	435	-3.6%	139%	4.0%	110	76.7%	130.0%	8.2%
21   Leverage without Knock-Out	120	338%	64%	1.1%	19	88.9%	26.2%	1.4%
12   Yield Enhancement	55	591%	328%	0.5%	1.6	88.9%	189.6%	0.1%
13   Participation	45	102%	223%	0.4%	4.8	225.8%	236.5%	0.4%
11   Capital Protection	3	-28%	230%	0.0%	0.0		0.8%	0.0%
<b>Total</b>	<b>10,798</b>	<b>90%</b>	<b>88%</b>	<b>100.0%</b>	<b>1,338</b>	<b>91.3%</b>	<b>50.9%</b>	<b>100.0%</b>

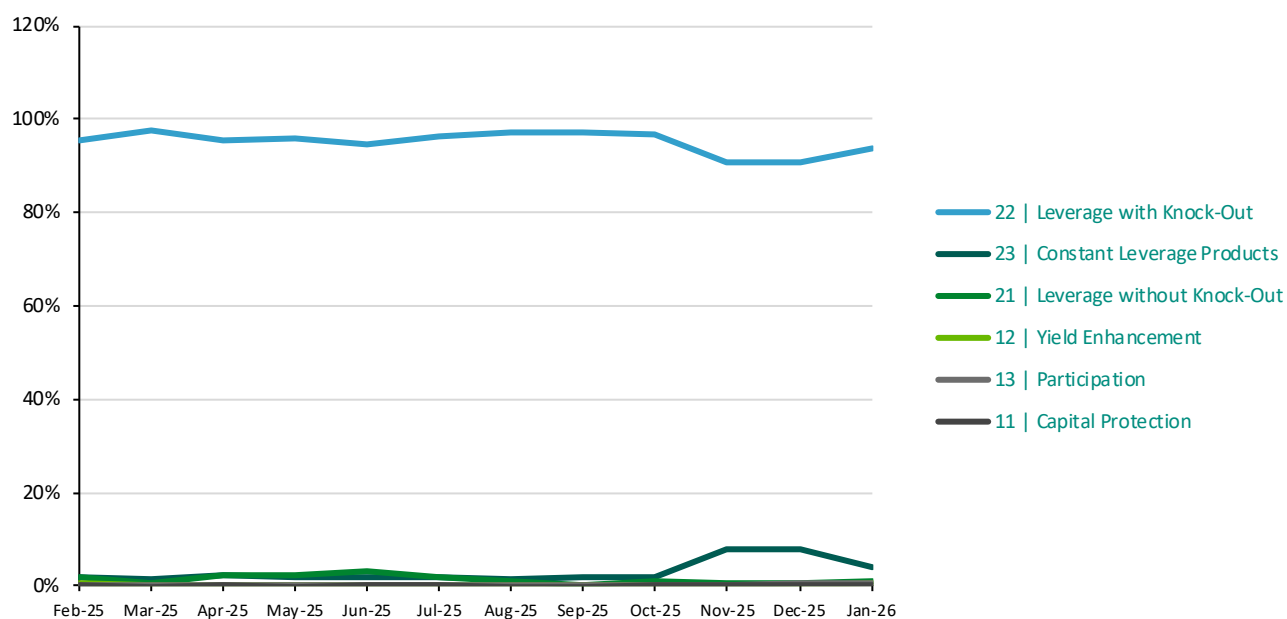
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

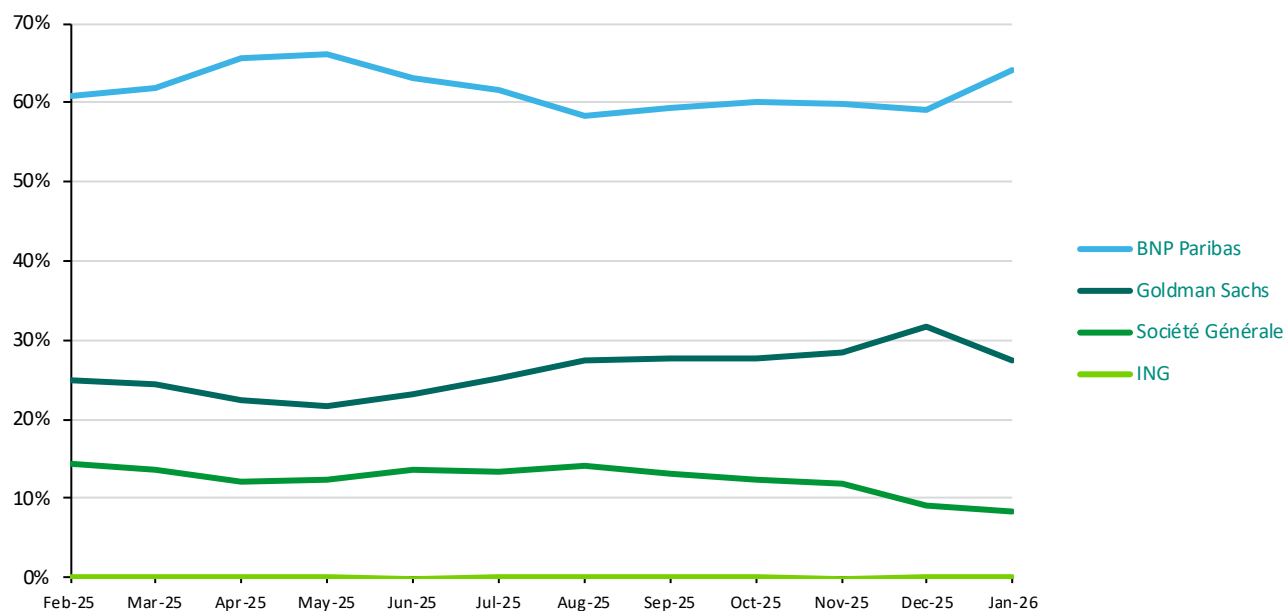
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Euroclear Nederland products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Euroclear Nederland products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

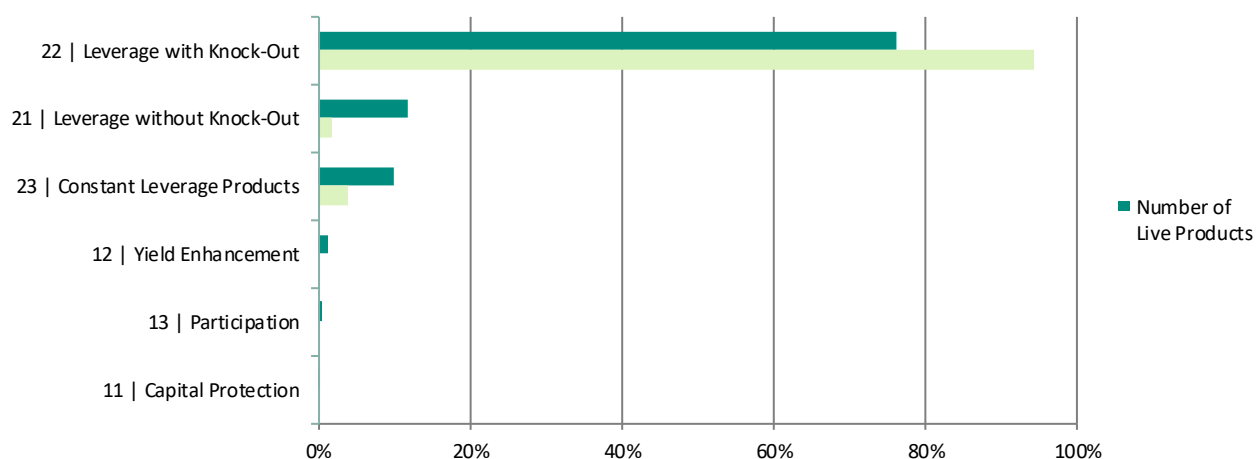
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	25,216	3.4%	6.6%	76.3%	8,132	27.0%	9.6%	94.5%
21   Leverage without Knock-Out	3,903	-7.7%	-16.6%	11.8%	148	20.3%	-69.0%	1.7%
23   Constant Leverage Products	3,314	-0.2%	-6.0%	10.0%	326	118.8%	8.7%	3.8%
12   Yield Enhancement	434	-12.5%	-22%	1.3%		-100.0%	-100.0%	
13   Participation	157	2.2%	3.6%	0.5%		-100.0%	-100.0%	
11   Capital Protection	36	-23%	-28%	0.1%			-100.0%	
<b>Total</b>	<b>33,060</b>	<b>1.3%</b>	<b>1.4%</b>	<b>100.0%</b>	<b>8,606</b>	<b>27.8%</b>	<b>4.1%</b>	<b>100.0%</b>

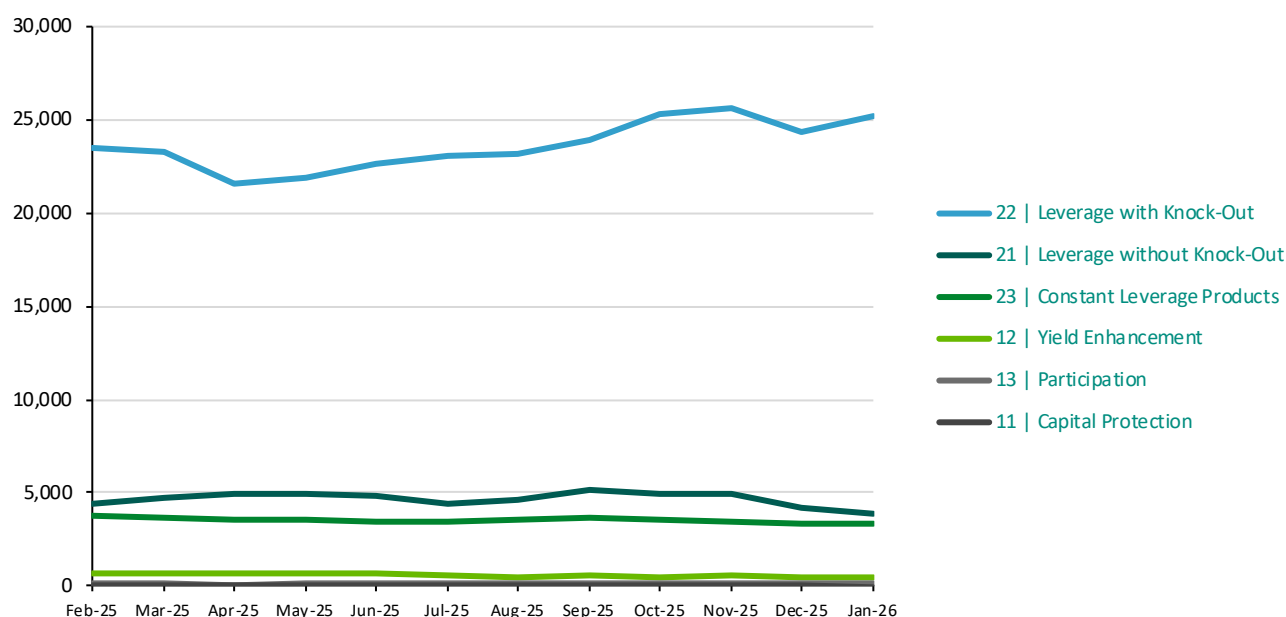
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

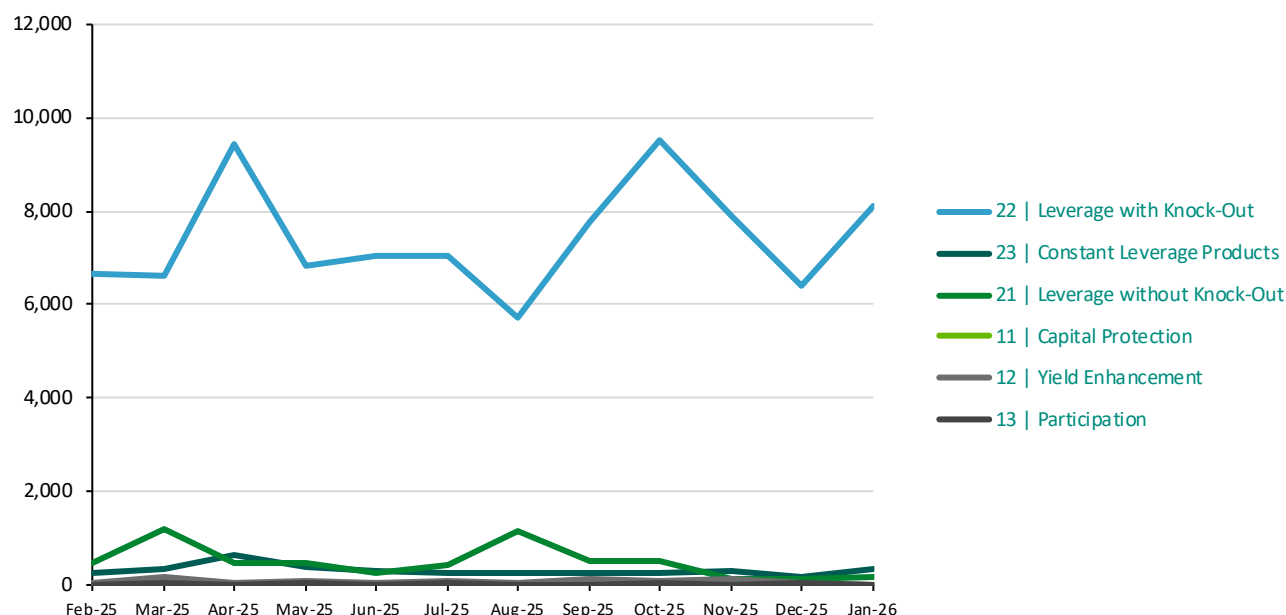
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

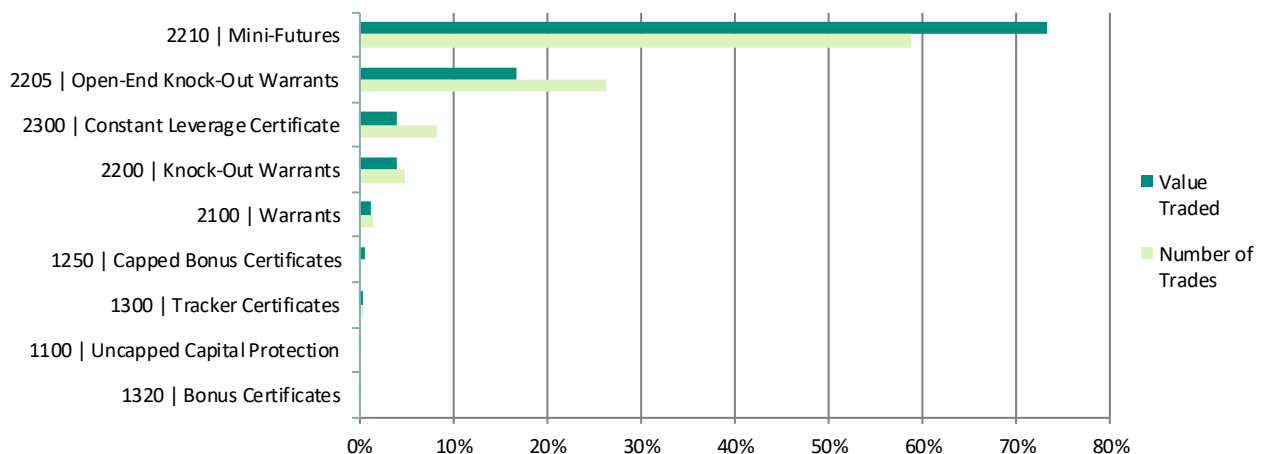
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2210   Mini-Futures	7,906	100%	90%	73.2%	788	103.6%	45.9%	58.9%
2205   Open-End Knock-Out Warrants	1,804	75%	79%	16.7%	351	85.3%	48.2%	26.2%
2300   Constant Leverage Certificate	435	-3.6%	139%	4.0%	110	76.7%	130.0%	8.2%
2200   Knock-Out Warrants	430	122%	51%	4.0%	64	32.2%	41.1%	4.8%
2100   Warrants	120	338%	64%	1.1%	19	88.9%	26.2%	1.4%
1250   Capped Bonus Certificates	55	591%	328%	0.5%	1.6	88.9%	189.6%	0.1%
1300   Tracker Certificates	45	102%	225%	0.4%	4.8	222.6%	236.0%	0.4%
1100   Uncapped Capital Protection	3	-28%	243%	0.0%	0.0		21.0%	0.0%
1320   Bonus Certificates	0		-70%	0.0%	0.0		303.2%	0.0%
<b>Total</b>	<b>10,798</b>	<b>90%</b>	<b>88%</b>	<b>100.0%</b>	<b>1,338</b>	<b>91.3%</b>	<b>50.9%</b>	<b>100.0%</b>

(Source Euronext)

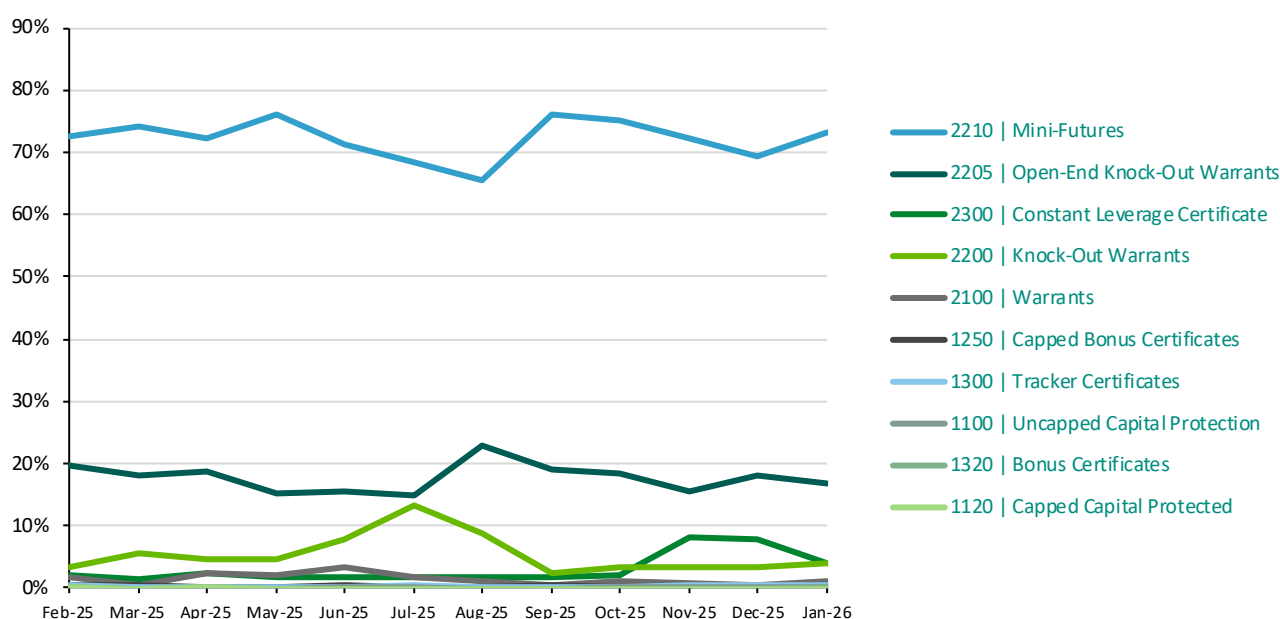




## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

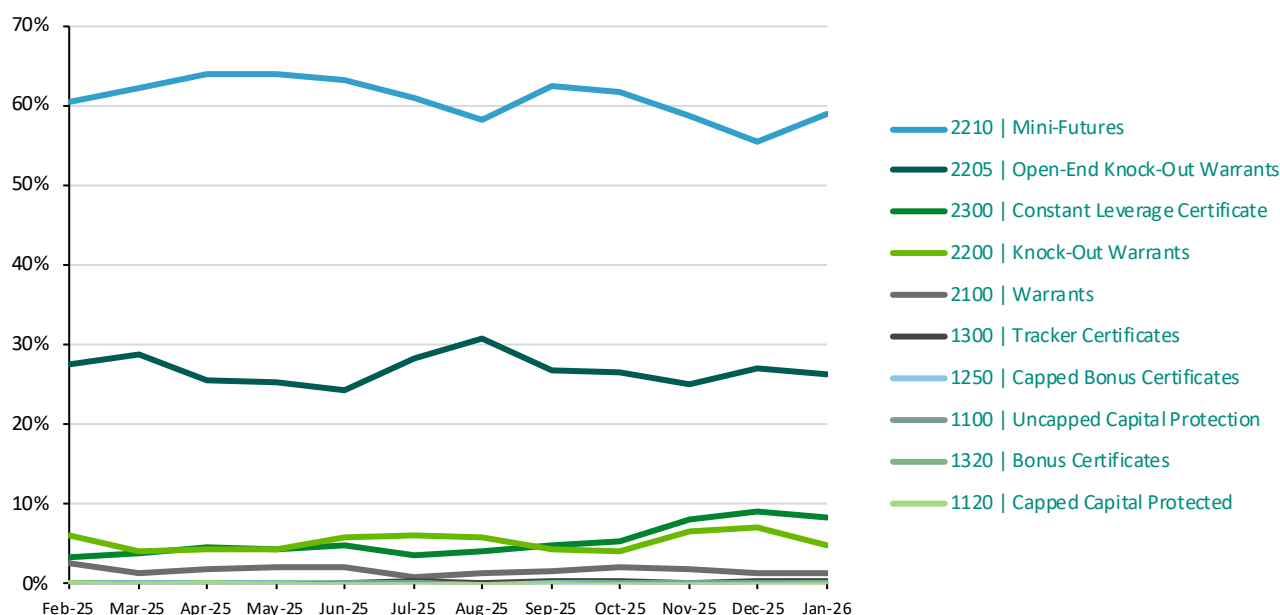
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

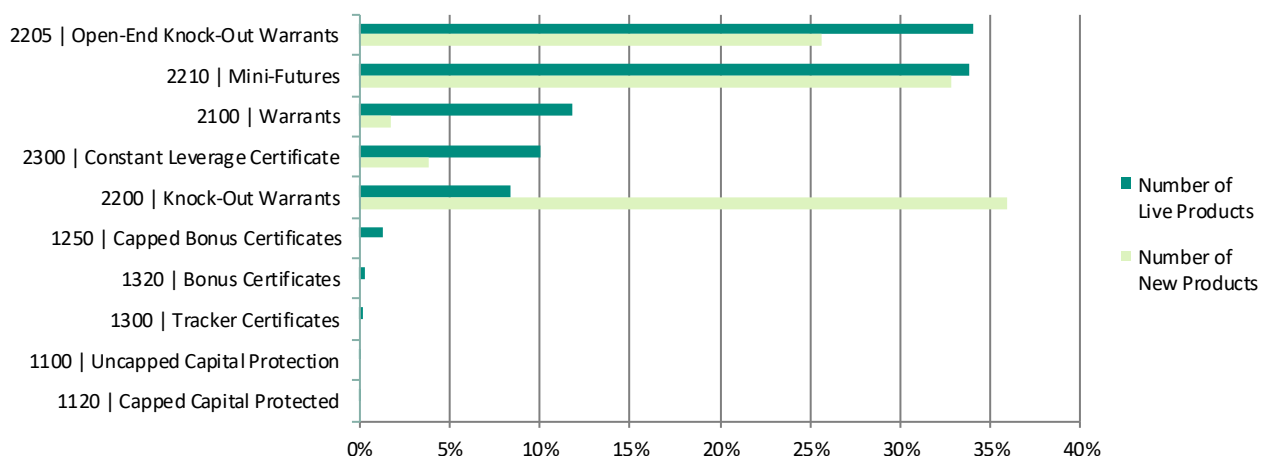
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2205   Open-End Knock-Out Warrants	11,241	4.8%	6.2%	34.0%	2,209	62.0%	13.1%	25.7%
2210   Mini-Futures	11,197	4.3%	10.0%	33.9%	2,830	52.2%	12.6%	32.9%
2100   Warrants	3,903	-7.7%	-16.6%	11.8%	148	20.3%	-69.0%	1.7%
2300   Constant Leverage Certificate	3,314	-0.2%	-6.0%	10.0%	326	118.8%	8.7%	3.8%
2200   Knock-Out Warrants	2,778	-5.1%	-3.7%	8.4%	3,093	-2.8%	4.8%	35.9%
1250   Capped Bonus Certificates	434	-12.5%	-22%	1.3%		-100.0%	-100.0%	
1320   Bonus Certificates	93	0.5%	7.7%	0.3%		-100.0%	-100.0%	
1300   Tracker Certificates	64	4.7%	-1.8%	0.2%				
1100   Uncapped Capital Protection	29	-17.6%	-22%	0.1%			-100.0%	
1120   Capped Capital Protected	7	-38%	-44%	0.0%			-100.0%	
<b>Total</b>	<b>33,060</b>	<b>1.3%</b>	<b>1.4%</b>	<b>100.0%</b>	<b>8,606</b>	<b>27.8%</b>	<b>4.1%</b>	<b>100.0%</b>

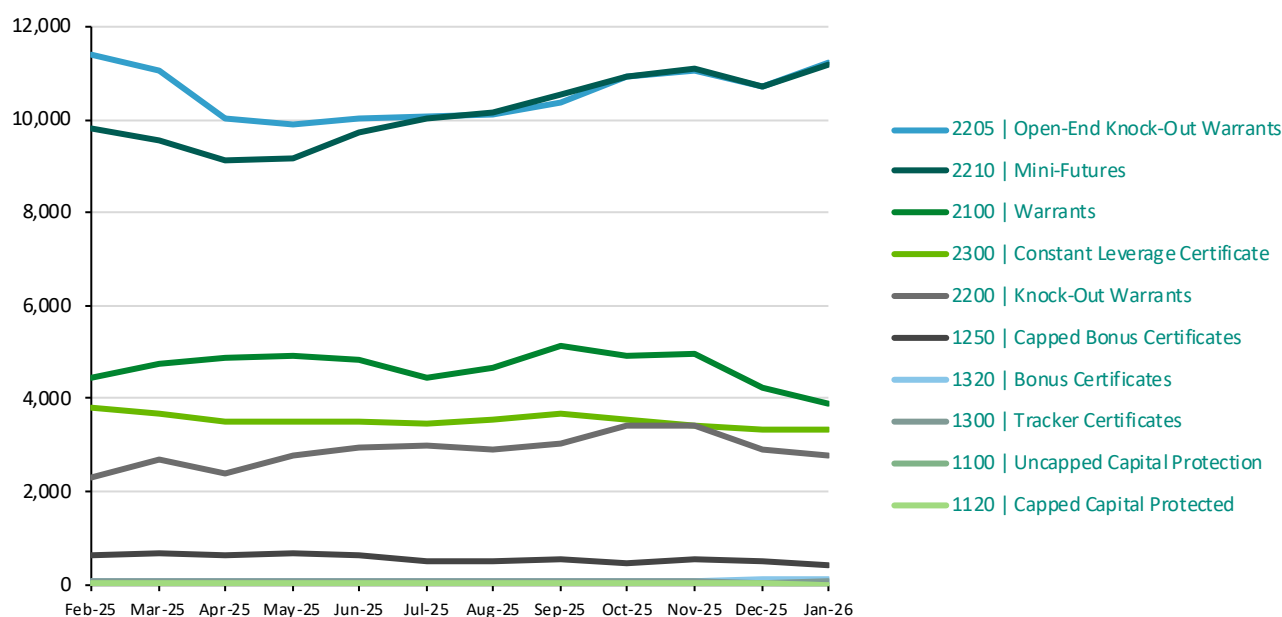
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

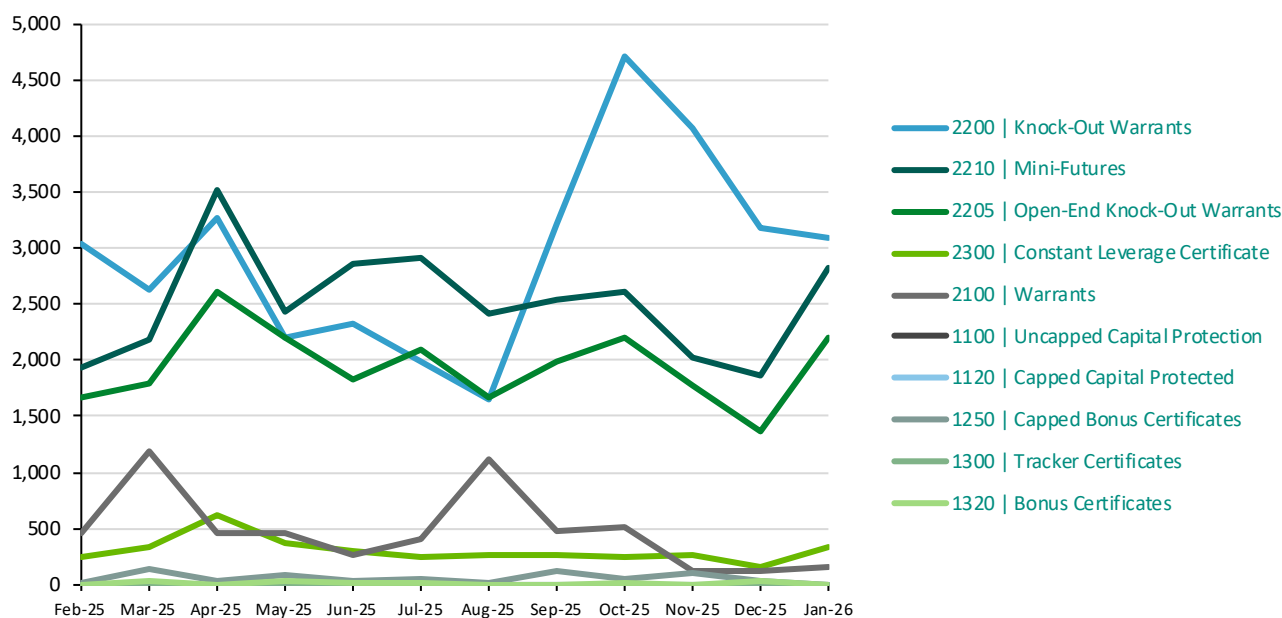
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

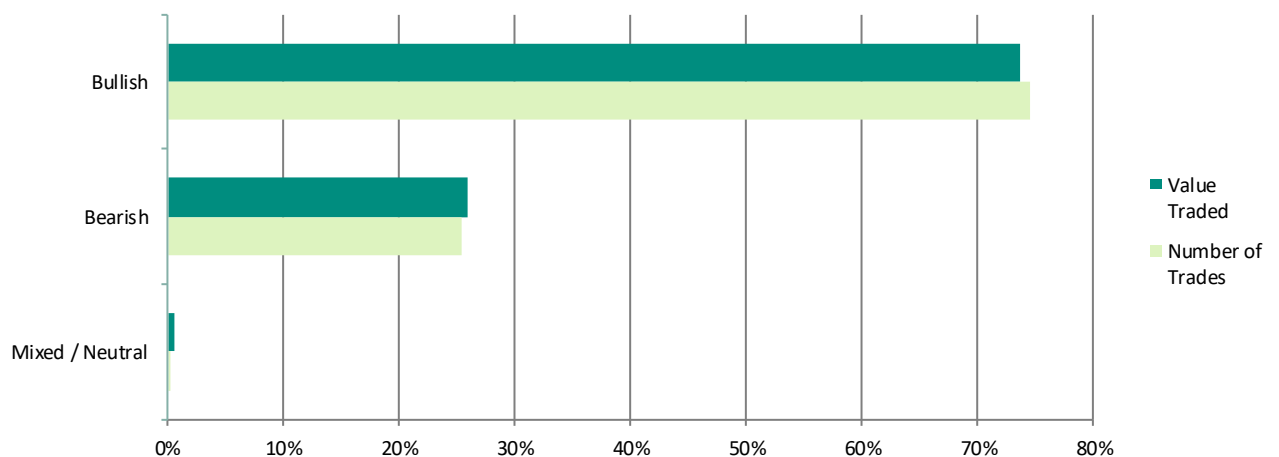
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	7,948	92%	101%	73.6%	997	99.4%	57.8%	74.5%
Bearish	2,792	83%	58%	25.9%	340	71.0%	33.3%	25.4%
Mixed / Neutral	58	362%	321%	0.5%	1.7	84.2%	174.9%	0.1%
<b>Total</b>	<b>10,798</b>	<b>90%</b>	<b>88%</b>	<b>100.0%</b>	<b>1,338</b>	<b>91.3%</b>	<b>50.9%</b>	<b>100.0%</b>

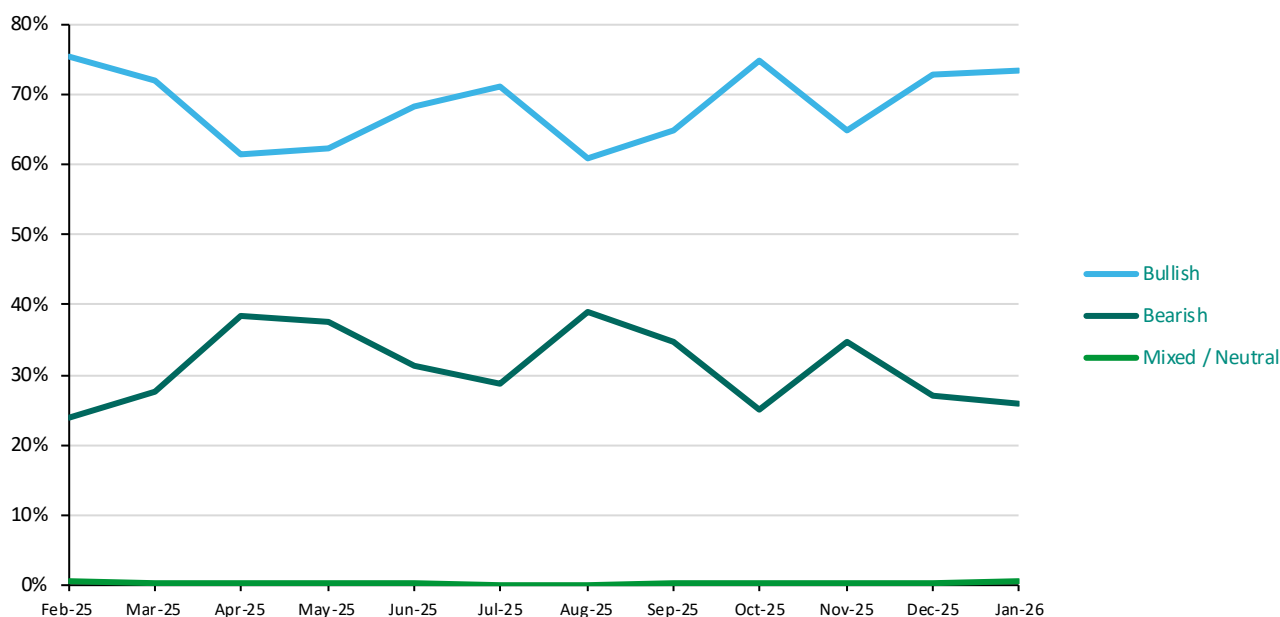
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# PRODUCT STRATEGIES

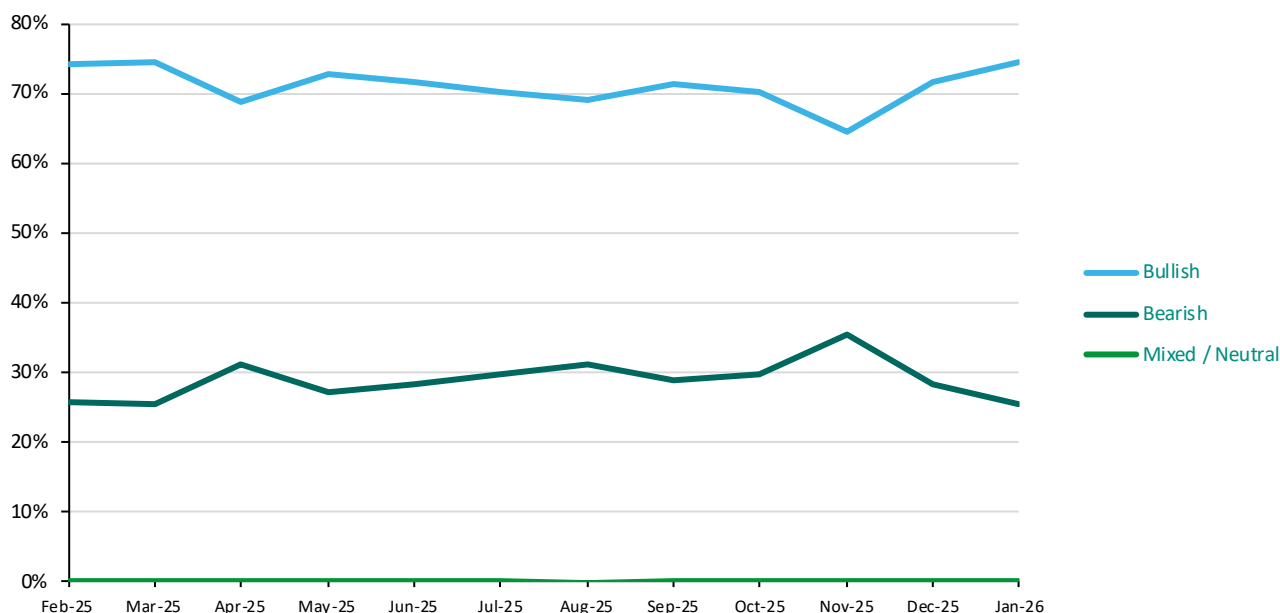
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

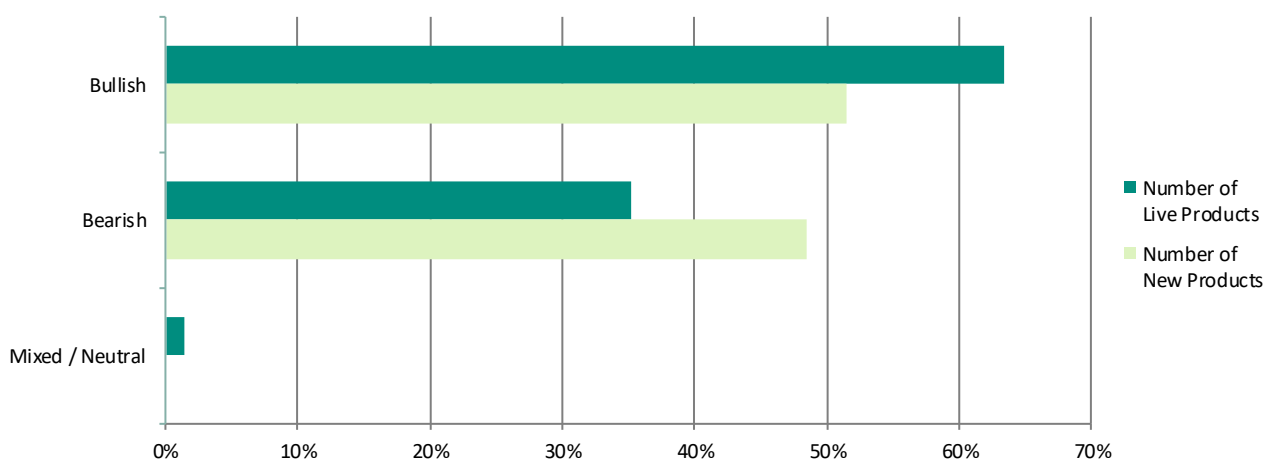
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	20,948	4.0%	3.2%	63.4%	4,432	26.1%	5.3%	51.5%
Bearish	11,642	-2.5%	-0.6%	35.2%	4,174	31.1%	4.4%	48.5%
Mixed / Neutral	470	-13.3%	-22%	1.4%		-100.0%	-100.0%	
<b>Total</b>	<b>33,060</b>	<b>1.3%</b>	<b>1.4%</b>	<b>100.0%</b>	<b>8,606</b>	<b>27.8%</b>	<b>4.1%</b>	<b>100.0%</b>

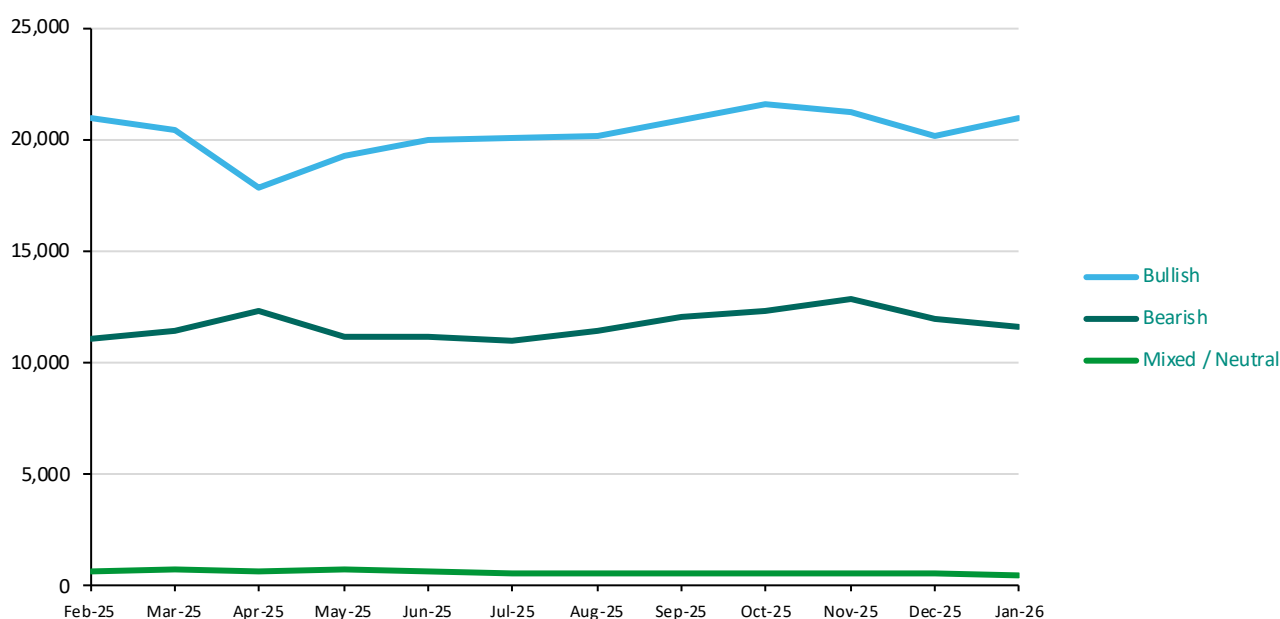
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# PRODUCT STRATEGIES

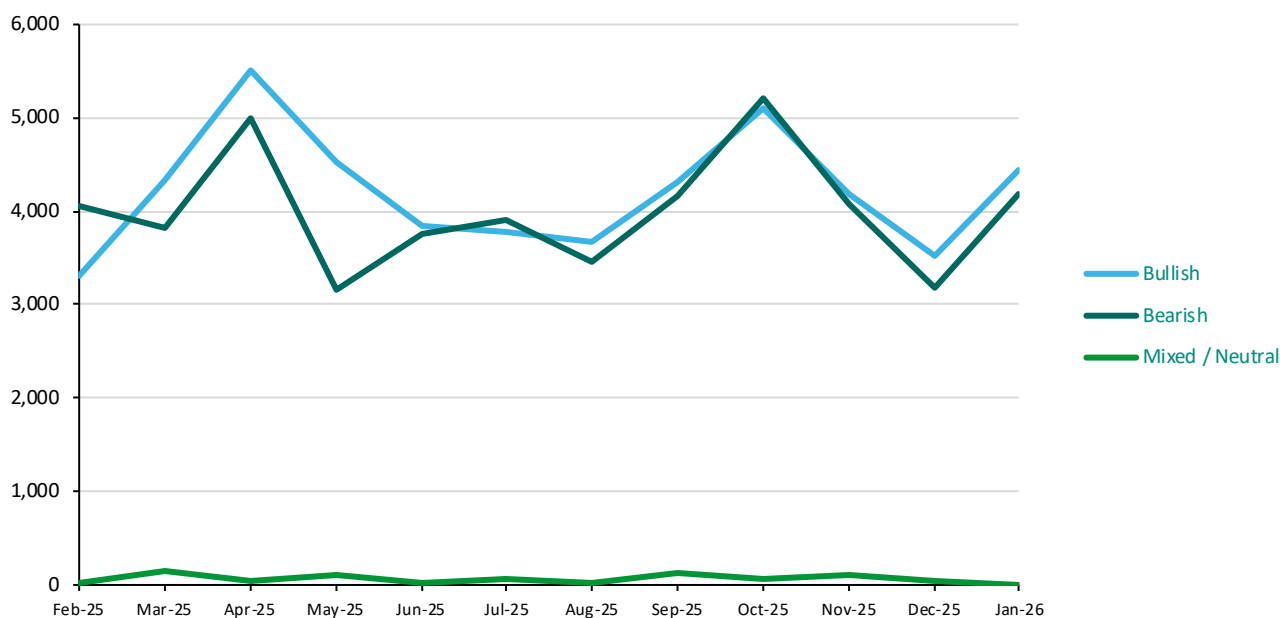
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



## TOP 12 UNDERLYING TYPES

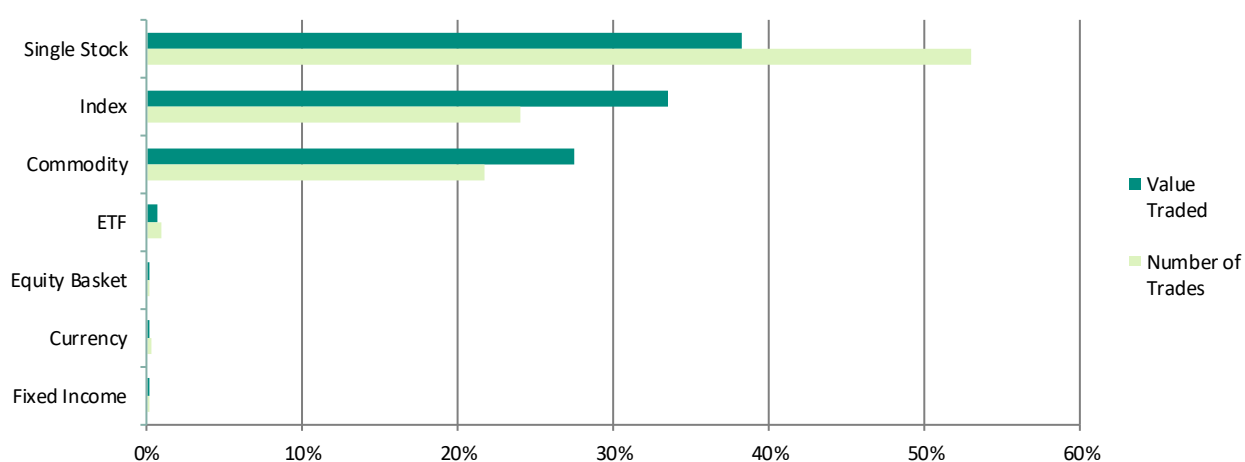
### Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Single Stock	4,129	183%	111%	38.2%	709	127.5%	50.5%	53.0%
Index	3,613	59%	48%	33.5%	321	40.9%	8.2%	24.0%
Commodity	2,965	56%	131%	27.5%	290	91.5%	165.9%	21.7%
ETF	69	422%	352%	0.6%	12	254.9%	300.5%	0.9%
Equity Basket	12	-39%	55%	0.1%	1.4	50.0%	112.2%	0.1%
Currency	10	36%	-60%	0.1%	4.2	11.3%	-28.9%	0.3%
Fixed Income	0	-54%	-82%	0.0%	0.1	200.0%	-15.6%	0.0%
<b>Total</b>	<b>10,798</b>	<b>90%</b>	<b>88%</b>	<b>100.0%</b>	<b>1,338</b>	<b>91.3%</b>	<b>50.9%</b>	<b>100.0%</b>

(Source Euronext)

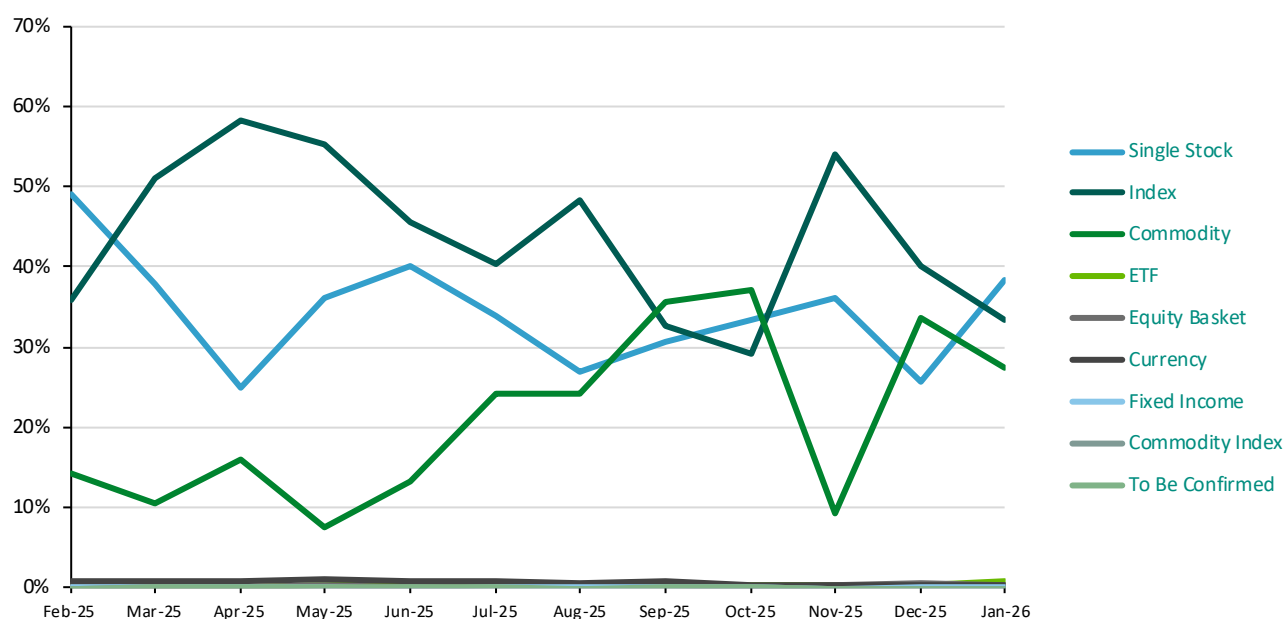




## TOP 12 UNDERLYING TYPES

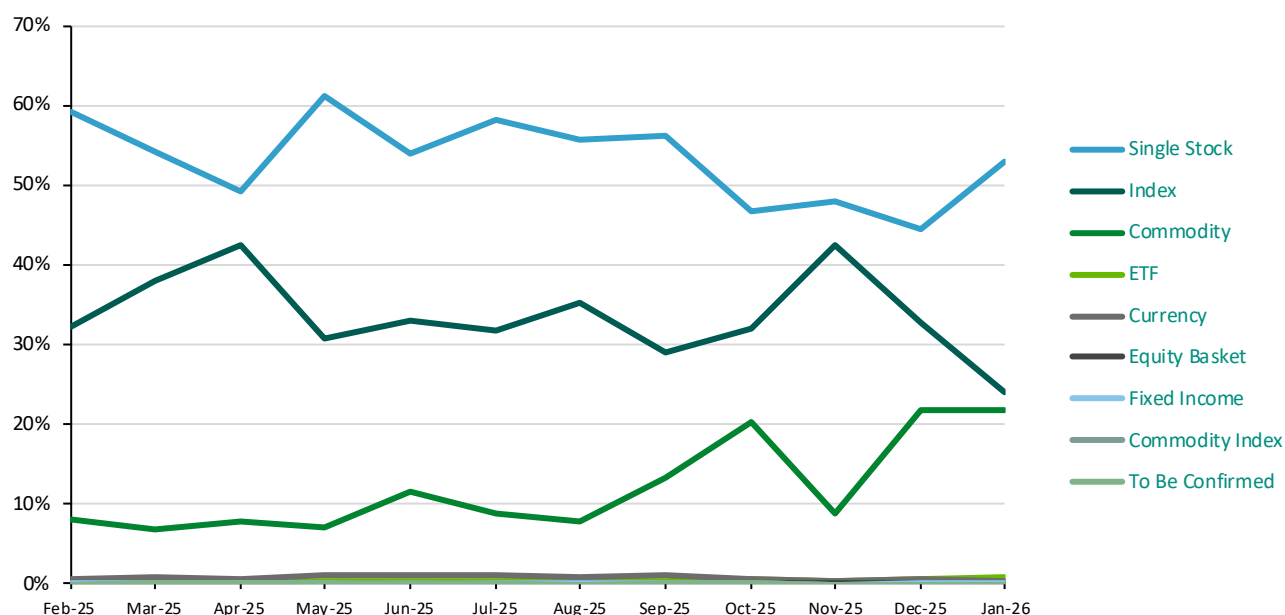
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



## TOP 12 UNDERLYING TYPES

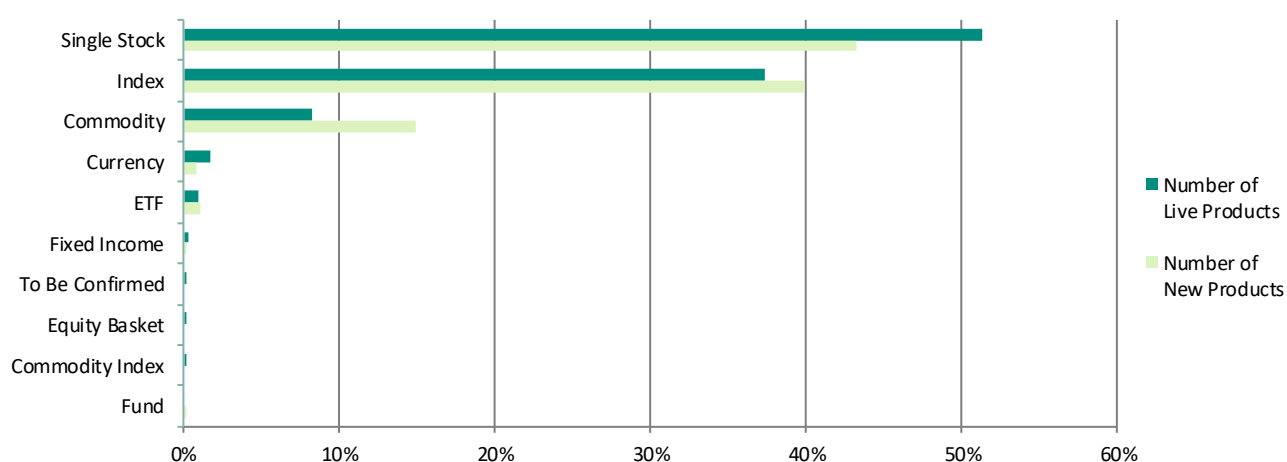
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	16,962	1.0%	2.3%	51.3%	3,721	31.8%	-7.2%	43.2%
Index	12,357	0.2%	-3.6%	37.4%	3,433	12.4%	-3.4%	39.9%
Commodity	2,726	9.2%	21%	8.2%	1,280	58.4%	112.9%	14.9%
Currency	566	-1.0%	-4.0%	1.7%	72	323.5%	40.3%	0.8%
ETF	309	3.4%	53%	0.9%	93	200.0%	100.7%	1.1%
Fixed Income	115	2.5%	-4.4%	0.3%	1.0		20.0%	0.0%
To Be Confirmed	13	-3.9%	-40%	0.0%			-100.0%	
Equity Basket	11	0.0%	-7.1%	0.0%				
Commodity Index	1			0.0%				
Fund					6.0		NA	0.1%
<b>Total</b>	<b>33,060</b>	<b>1.3%</b>	<b>1.4%</b>	<b>100.0%</b>	<b>8,606</b>	<b>27.8%</b>	<b>4.1%</b>	<b>100.0%</b>

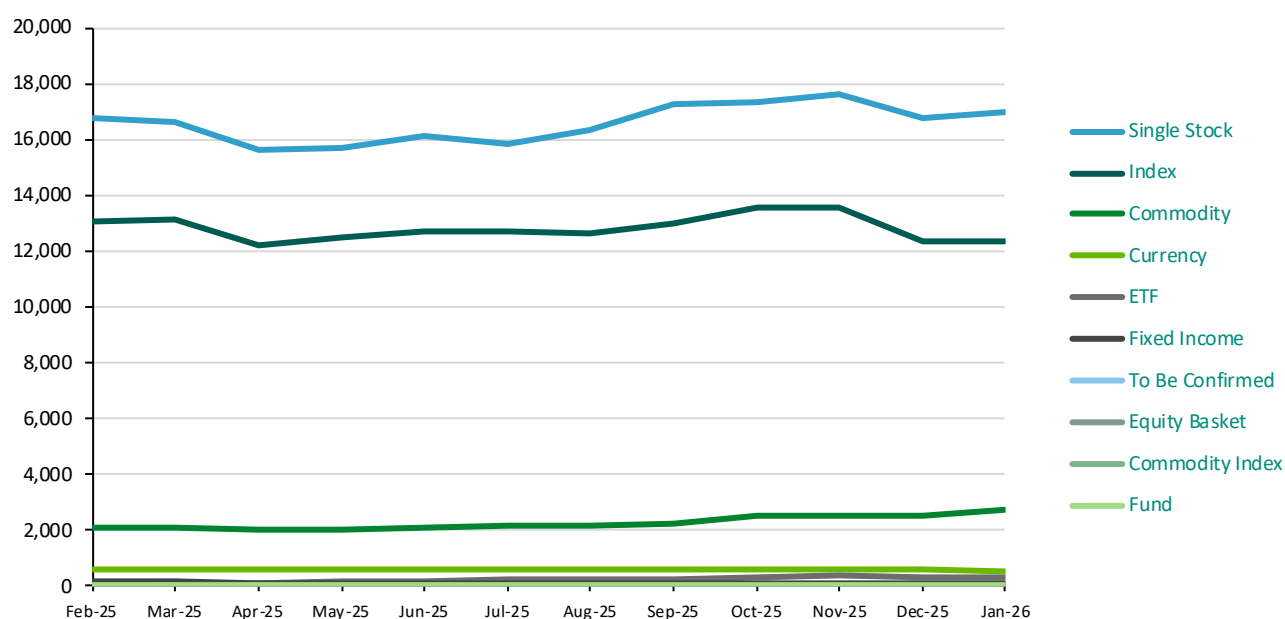
(Source Euronext)



## TOP 12 UNDERLYING TYPES

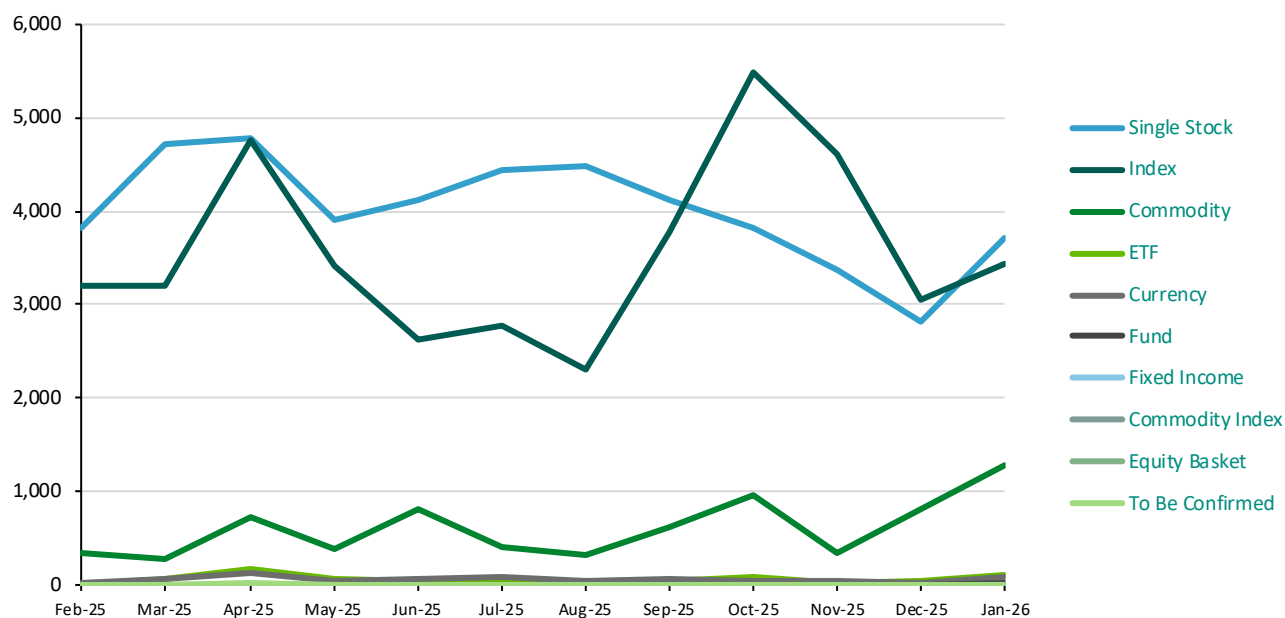
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Euroclear Nederland products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Euroclear Nederland products traded on Euronext Access Paris.



## TOP 12 UNDERLYING COUNTRIES

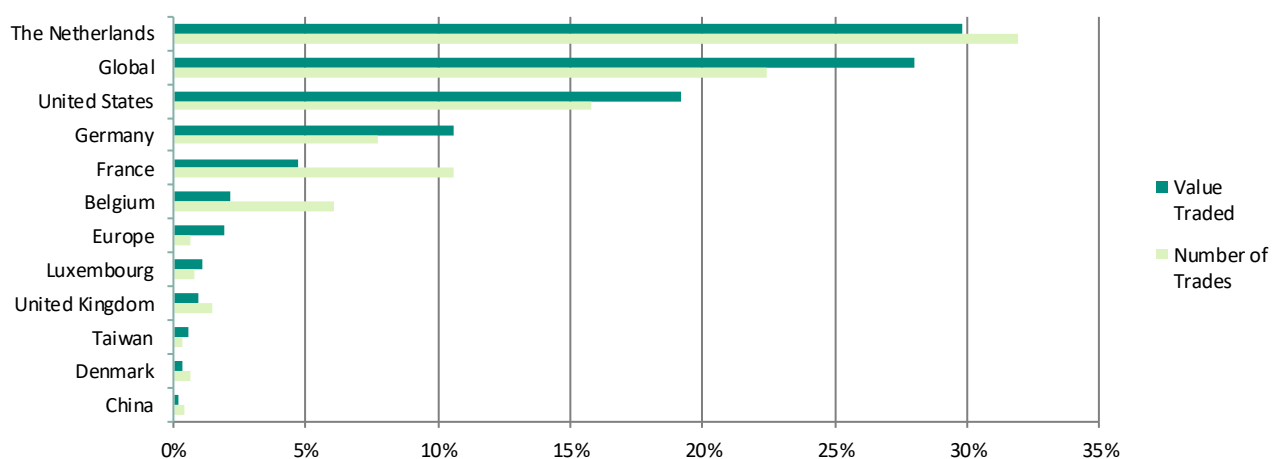
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
The Netherlands	3,222	251%	124%	29.8%	427	183.6%	67.6%	31.9%
Global	3,028	58%	122%	28.0%	301	98.5%	161.0%	22.5%
United States	2,072	55%	32%	19.2%	211	25.1%	-0.9%	15.8%
Germany	1,145	55%	77%	10.6%	104	77.5%	13.3%	7.7%
France	506	12.8%	46%	4.7%	142	34.0%	40.3%	10.6%
Belgium	226	111%	58%	2.1%	81	145.8%	32.8%	6.1%
Europe	205	482%	454%	1.9%	8.5	188.7%	75.0%	0.6%
Luxembourg	120	126%	290%	1.1%	11	119.4%	118.0%	0.8%
United Kingdom	100	57%	71%	0.9%	20	132.0%	92.6%	1.5%
Taiwan	60	NA	595%	0.6%	4.5	533.3%	225.5%	0.3%
Denmark	33	79%	95%	0.3%	8.3	123.1%	56.0%	0.6%
China	21	42%	-13.5%	0.2%	5.3	105.6%	-30.4%	0.4%
<b>Total</b>	<b>10,798</b>	<b>90%</b>	<b>88%</b>	<b>100.0%</b>	<b>1,338</b>	<b>91.3%</b>	<b>50.9%</b>	<b>100.0%</b>

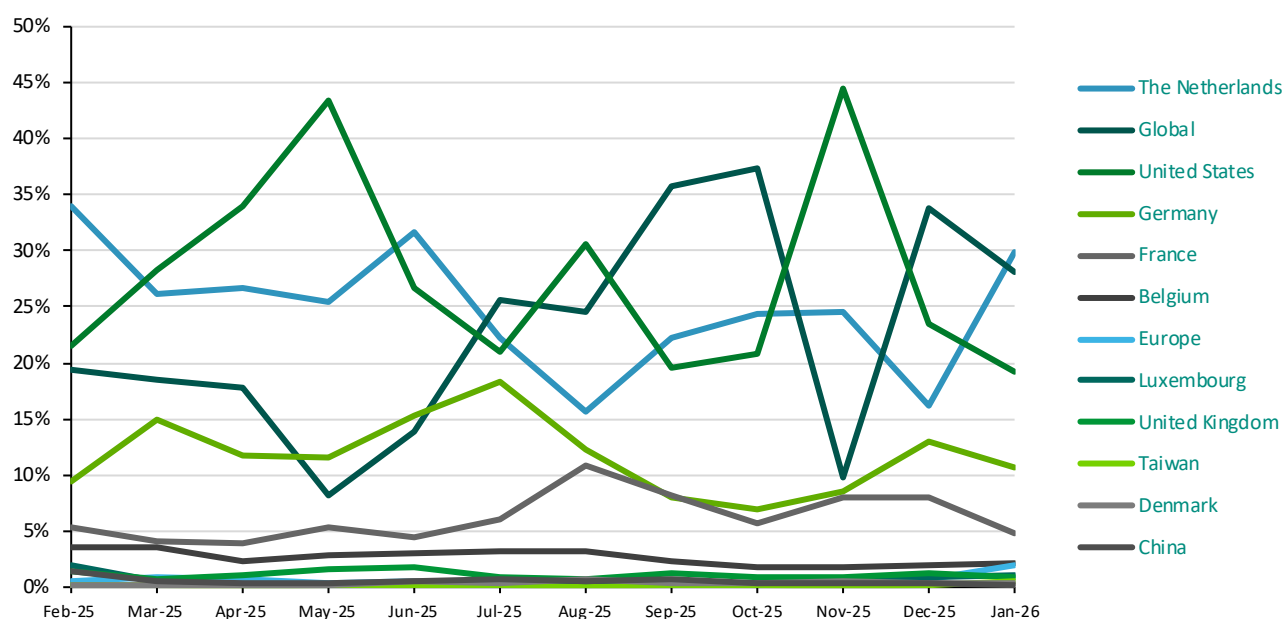
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

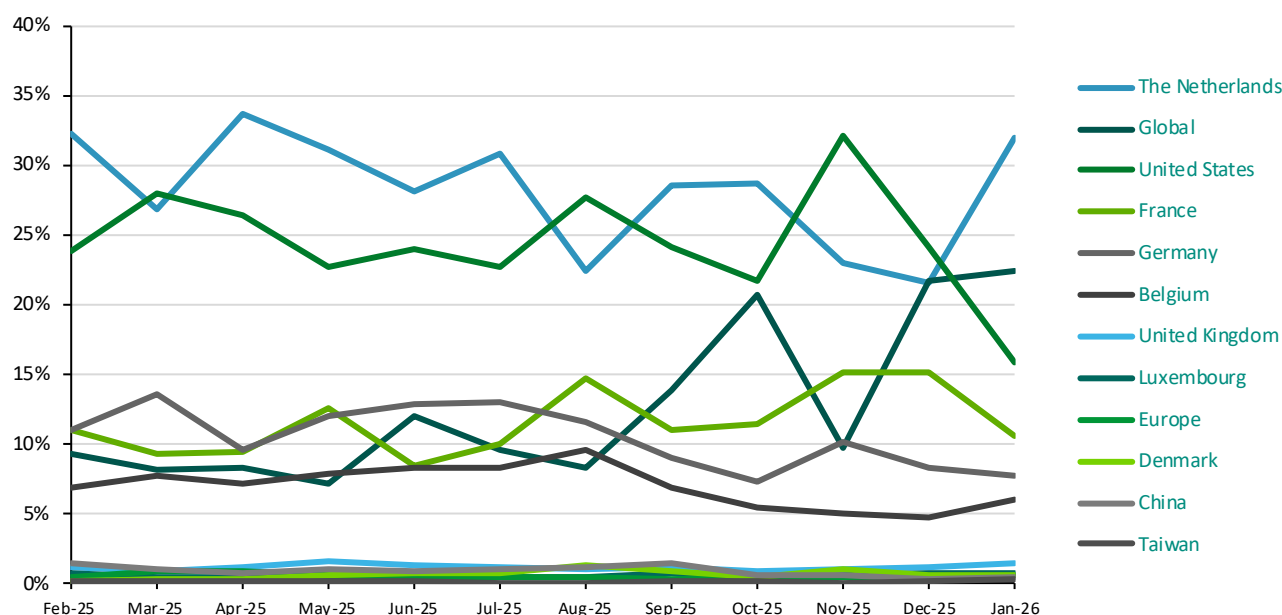
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



## TOP 12 UNDERLYING COUNTRIES

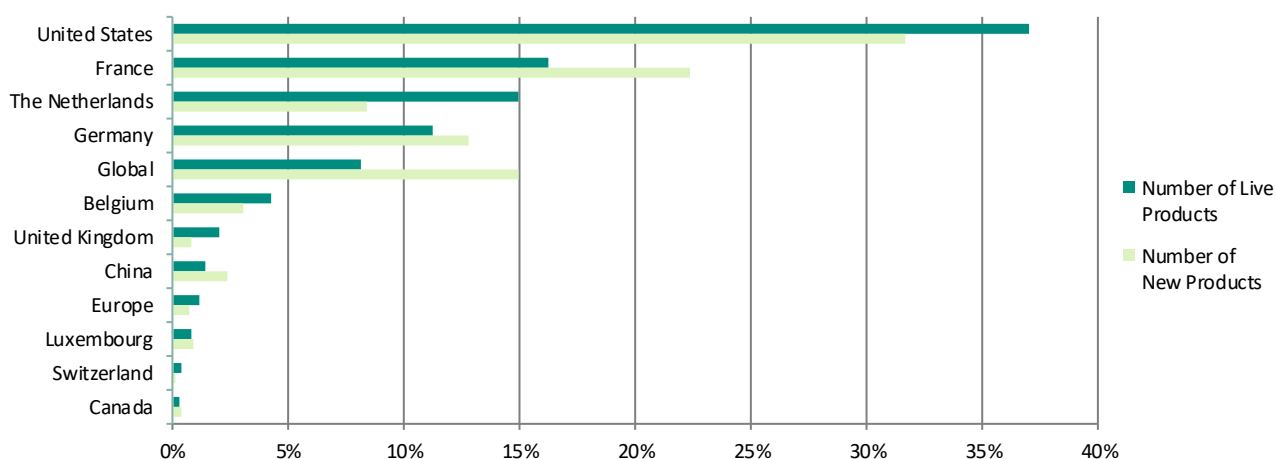
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	12,246	-0.7%	-3.2%	37.0%	2,727	25.6%	-14.3%	31.7%
France	5,368	-2.6%	6.7%	16.2%	1,926	-10.4%	2.2%	22.4%
The Netherlands	4,938	-0.9%	-3.4%	14.9%	724	81.0%	14.3%	8.4%
Germany	3,725	7.9%	0.6%	11.3%	1,100	40.5%	-13.2%	12.8%
Global	2,699	10.4%	25%	8.2%	1,288	65.8%	128.6%	15.0%
Belgium	1,410	2.7%	0.7%	4.3%	259	67.1%	-2.2%	3.0%
United Kingdom	669	2.3%	-3.7%	2.0%	67	3.1%	-9.2%	0.8%
China	467	-1.1%	19.4%	1.4%	205	70.8%	22.8%	2.4%
Europe	373	10.0%	3.3%	1.1%	64	137.0%	8.8%	0.7%
Luxembourg	273	4.0%	10.1%	0.8%	73	78.0%	40.8%	0.8%
Switzerland	122	10.5%	6.1%	0.4%	13	44.4%	32.2%	0.2%
Canada	108	9.3%	-6.7%	0.3%	33	725.0%	76.0%	0.4%
<b>Total</b>	<b>33,060</b>	<b>1.3%</b>	<b>1.4%</b>	<b>100.0%</b>	<b>8,606</b>	<b>27.8%</b>	<b>4.1%</b>	<b>100.0%</b>

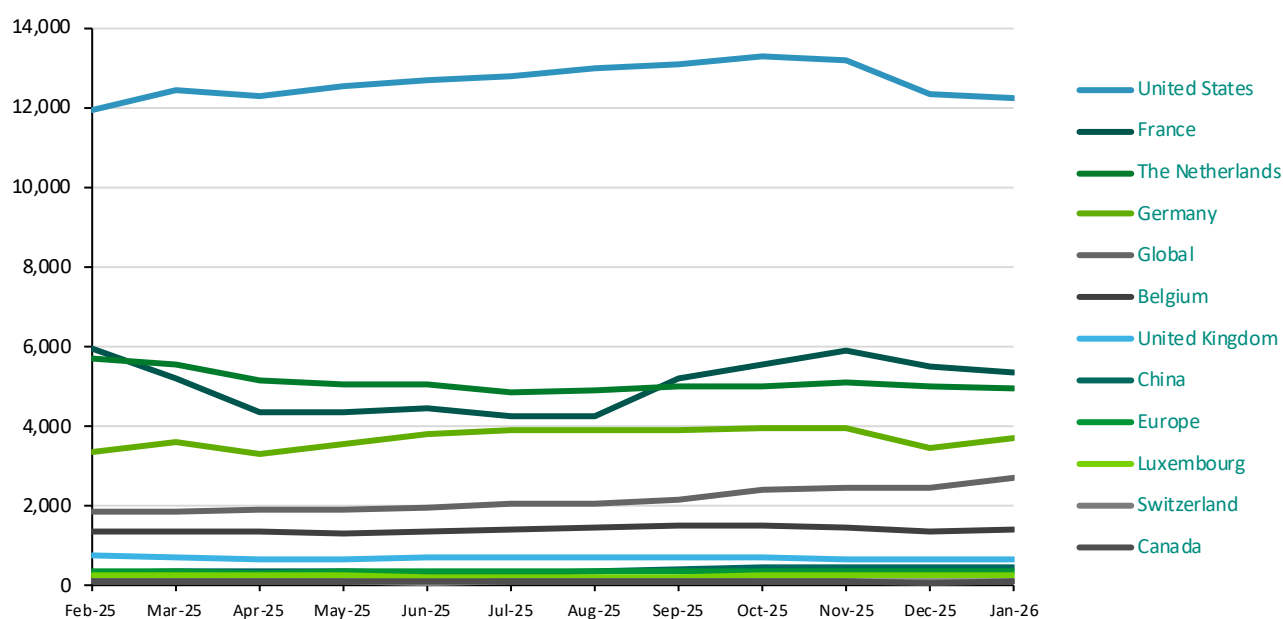
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

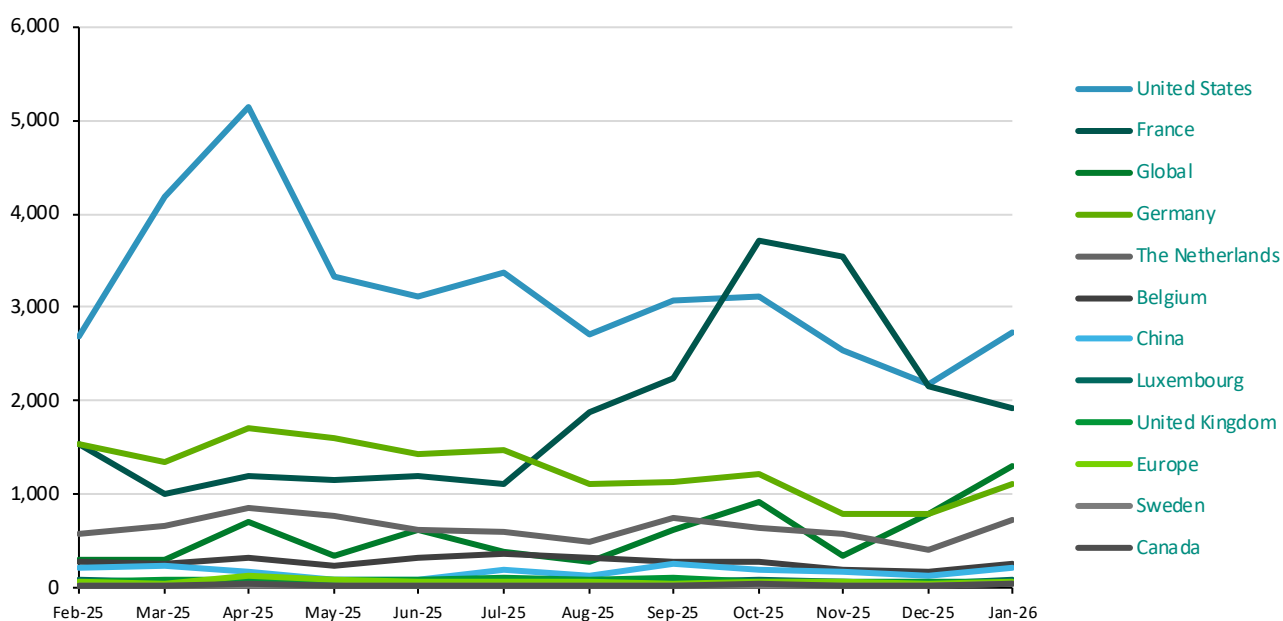
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Euroclear Nederland products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

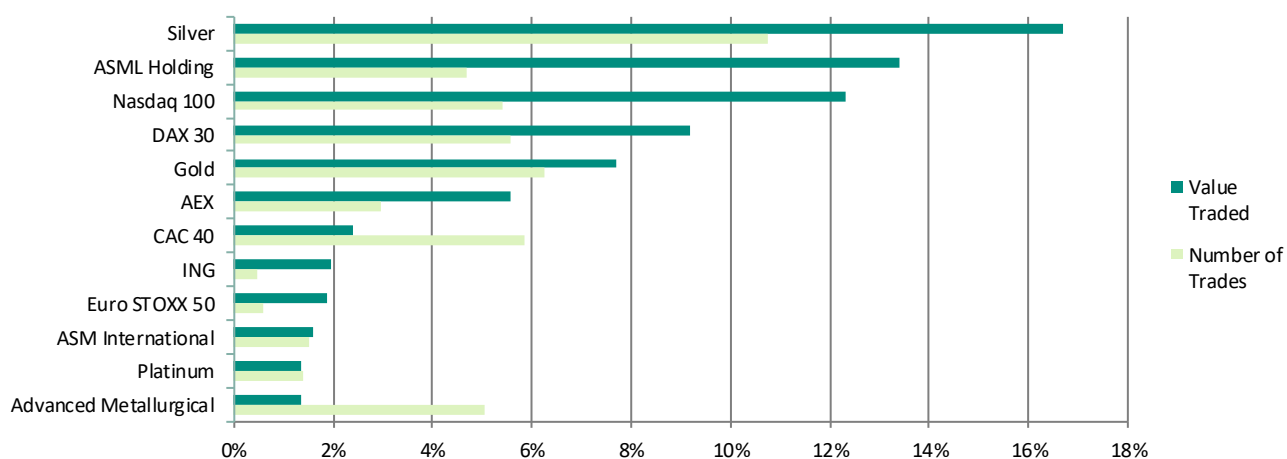
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Silver	1,804	44%	260%	16.7%	144	107.6%	304.6%	10.7%
ASML Holding	1,447	336%	182%	13.4%	63	205.8%	42.6%	4.7%
Nasdaq 100	1,329	62%	42%	12.3%	72	15.8%	-9.6%	5.4%
DAX 30	990	47%	88%	9.2%	74	71.4%	17.2%	5.6%
Gold	830	132%	30%	7.7%	84	110.2%	101.9%	6.3%
AEX	600	155%	51%	5.6%	40	207.4%	-15.4%	3.0%
CAC 40	257	-16.1%	27%	2.4%	78	6.6%	48.5%	5.8%
ING	210	429%	272%	1.9%	6.3	131.6%	27.2%	0.5%
Euro STOXX 50	204	479%	465%	1.9%	7.9	175.0%	78.7%	0.6%
ASM International	171	462%	237%	1.6%	20	202.9%	86.7%	1.5%
Platinum	147	16.6%	185%	1.4%	19	53.7%	175.0%	1.4%
Advanced Metallurgical	144	NA	562%	1.3%	67	NA	509.5%	5.0%
<b>Total</b>	<b>10,798</b>	<b>90%</b>	<b>88%</b>	<b>100.0%</b>	<b>1,338</b>	<b>91.3%</b>	<b>50.9%</b>	<b>100.0%</b>

(Source Euronext)

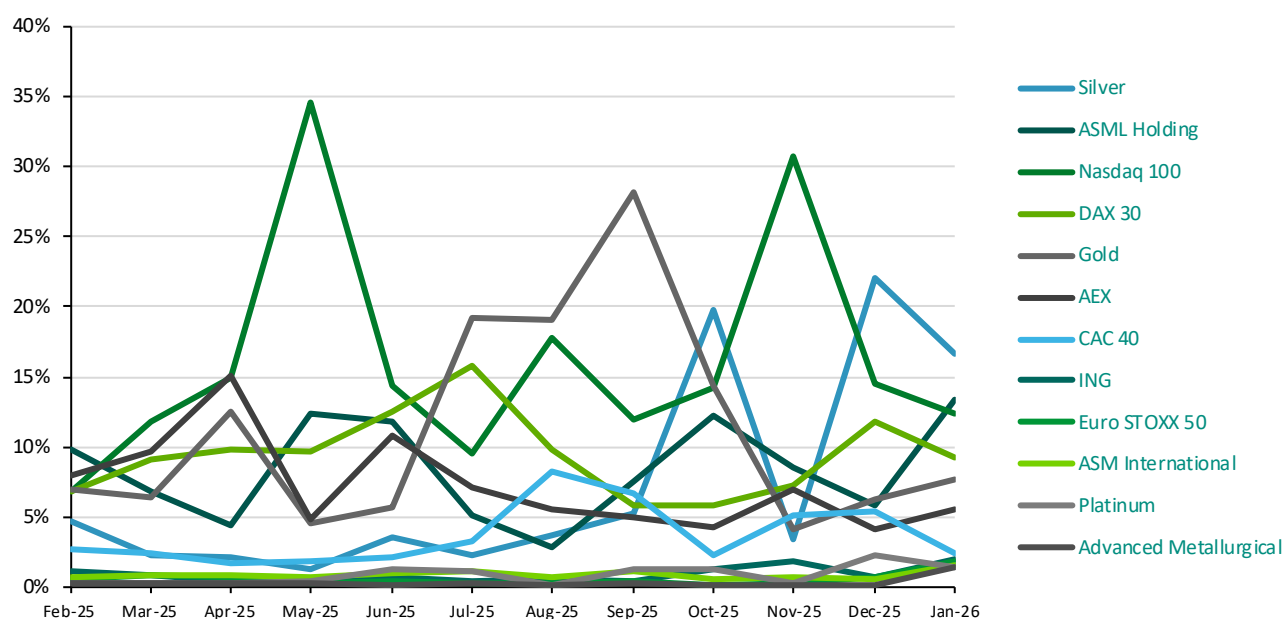




## TOP 12 UNDERLYINGS

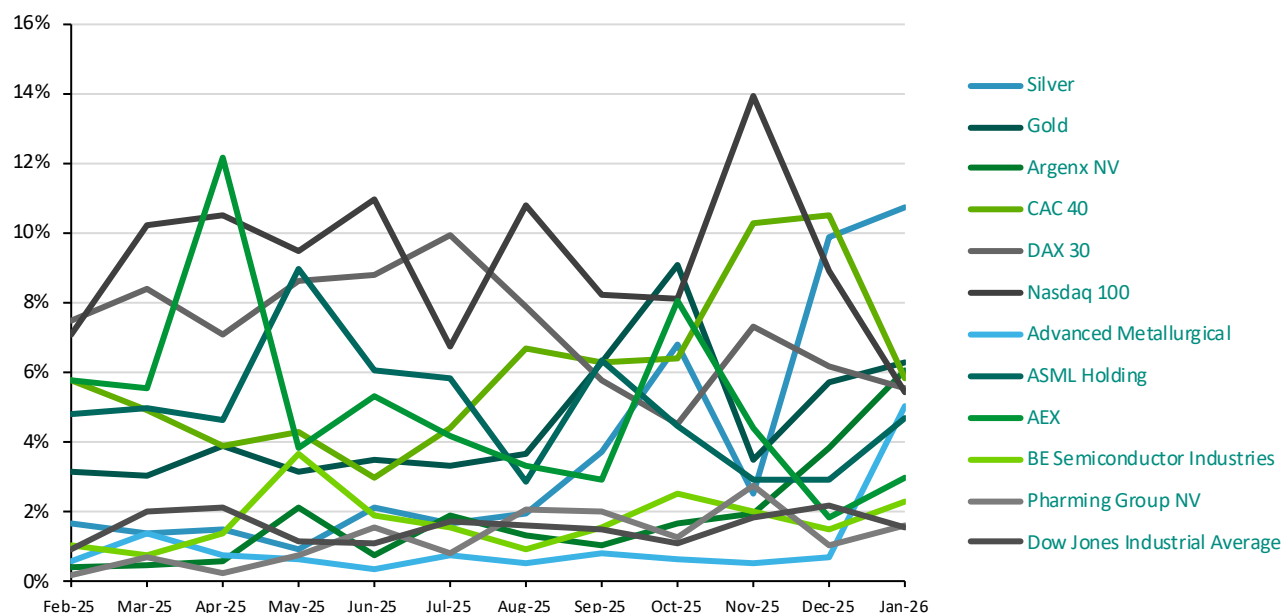
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



## TOP 12 UNDERLYINGS

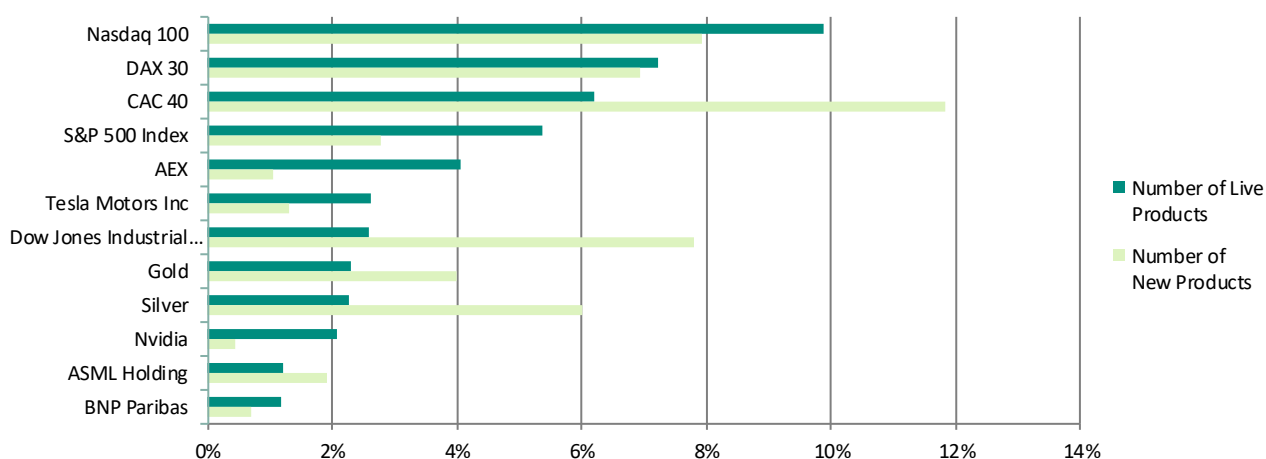
### Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Nasdaq 100	3,263	-1.8%	-10.1%	9.9%	681	40.1%	-18.9%	7.9%
DAX 30	2,388	7.4%	-2.7%	7.2%	598	85.7%	-16.4%	6.9%
CAC 40	2,053	-8.0%	1.3%	6.2%	1,017	-32.6%	8.6%	11.8%
S&P 500 Index	1,770	2.9%	2.0%	5.4%	239	44.8%	-22.8%	2.8%
AEX	1,340	-2.1%	-2.5%	4.1%	89	394.4%	7.4%	1.0%
Tesla Motors Inc	868	-10.3%	-14.5%	2.6%	113	-52.7%	-58.8%	1.3%
Dow Jones Industrial Average	857	4.1%	-7.8%	2.6%	670	35.6%	19.0%	7.8%
Gold	762	7.8%	24%	2.3%	342	167.2%	146.2%	4.0%
Silver	751	21%	56%	2.3%	517	43.2%	231.8%	6.0%
Nvidia	689	-3.1%	-1.9%	2.1%	38	-35.6%	-68.6%	0.4%
ASML Holding	400	-2.4%	3.9%	1.2%	164	47.7%	66.8%	1.9%
BNP Paribas	385	-1.7%	47%	1.2%	59	118.5%	-11.6%	0.7%
<b>Total</b>	<b>33,060</b>	<b>1.3%</b>	<b>1.4%</b>	<b>100.0%</b>	<b>8,606</b>	<b>27.8%</b>	<b>4.1%</b>	<b>100.0%</b>

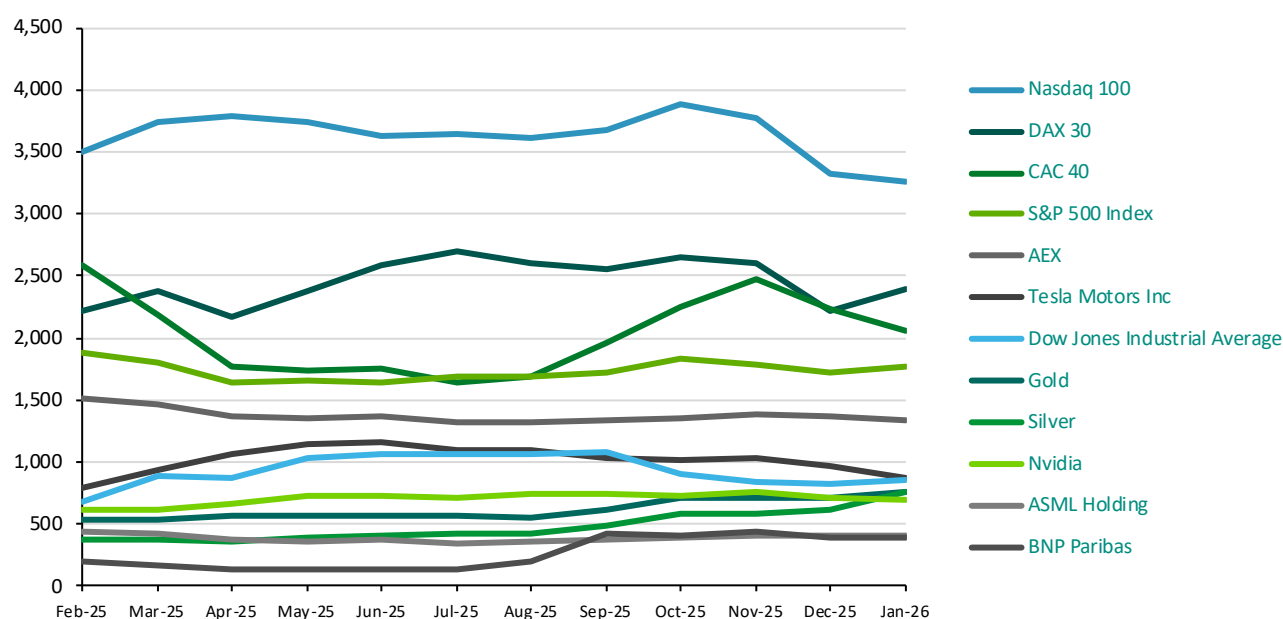
(Source Euronext)



## TOP 12 UNDERLYINGS

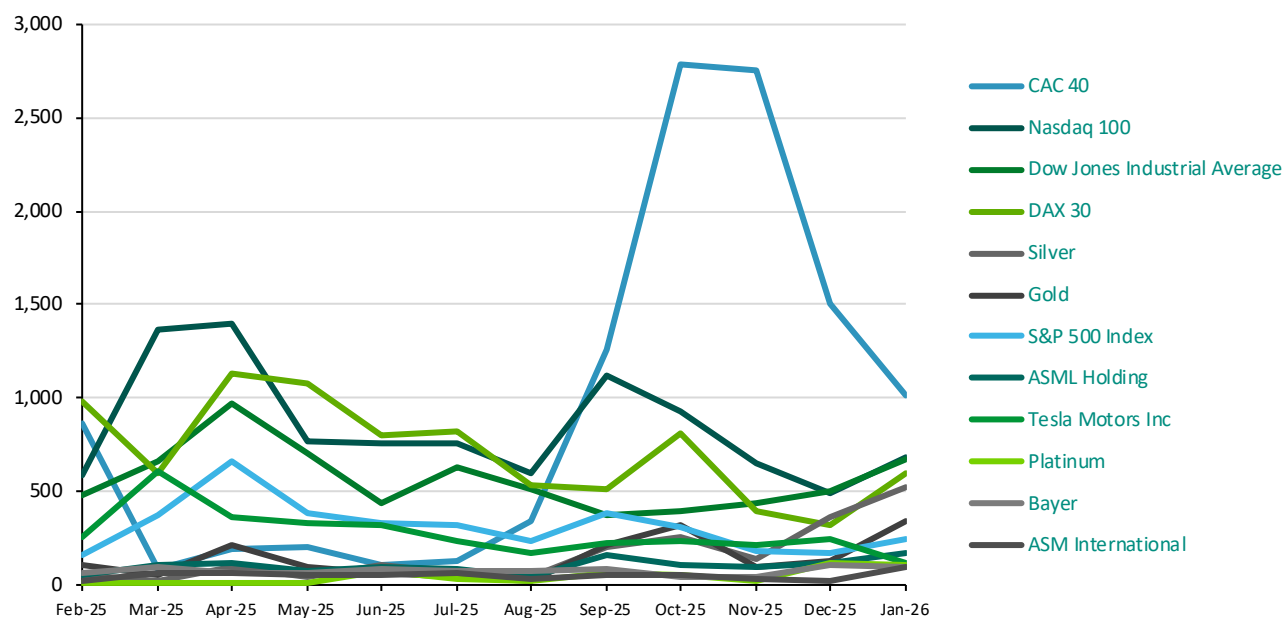
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Euroclear Nederland products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euroclear Nederland products traded on Euronext Access Paris.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
NLBPNL25KS8	2210	Mini-Futures	ASML Holding	BNP Paribas	5,000	322
NLBPNL2LCM8	2210	Mini-Futures	ASML Holding	BNP Paribas	3,792	490
NLBPNL2M601	2210	Mini-Futures	Silver	BNP Paribas	2,900	12
NLBPNL2WQ36	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,757	37
NLBPNL2AK04	2210	Mini-Futures	Silver	BNP Paribas	1,728	14
NLBPNL2Y7N7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,705	22
NLBPNL2T3E2	2210	Mini-Futures	VIX Futures	BNP Paribas	1,529	49
NLBPNL2N5K0	2210	Mini-Futures	AEX	BNP Paribas	1,491	27
NLBPNL2XZ18	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,306	27
NLBPNL2SCB6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,296	16
NLBPNL2WSY6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,184	23
NLBPNL25W42	2210	Mini-Futures	ASML Holding	BNP Paribas	1,045	117
NLBPNL2XZB7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	967	16
NLBPNL2MW63	2210	Mini-Futures	S&P 500 Index	BNP Paribas	933	30
NLBPNL2TYF9	2210	Mini-Futures	VIX Futures	BNP Paribas	930	46
NLBPNL2WRG5	2210	Mini-Futures	S&P 500 Index	BNP Paribas	924	11
NLBPNL2TUB6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	921	17
NLBPNL2RS15	2210	Mini-Futures	VIX Futures	BNP Paribas	896	32
NLBPNL2VQ86	1250	Capped Bonus Certificates	Euro STOXX 50	BNP Paribas	842	26
NLBPNL2ZW27	2210	Mini-Futures	Gold	BNP Paribas	818	14
NLBPNL2L8H2	2210	Mini-Futures	ASML Holding	BNP Paribas	789	100
NLBPNL2TWV8	2210	Mini-Futures	S&P 500 Index	BNP Paribas	762	10
NLBPNL2U026	2210	Mini-Futures	VIX Futures	BNP Paribas	760	26
NLBPNL2SFB9	2210	Mini-Futures	S&P 500 Index	BNP Paribas	751	12
NLBPNL275L1	2210	Mini-Futures	ASML Holding	BNP Paribas	719	60
NLBPNL24Q25	2210	Mini-Futures	Silver	BNP Paribas	665	4
NLBPNL2WK81	2210	Mini-Futures	S&P 500 Index	BNP Paribas	636	37
DE000GG4HDS8	2210	Mini-Futures	Nvidia	Goldman Sachs	628	14
NLBPNL2P2N9	2210	Mini-Futures	AEX	BNP Paribas	621	17
DE000SV1Y1C7	2300	Constant Leverage Certificate	Carnival Corporation & Plc	Société Générale	601	13
NLBPNL2PWW6	2210	Mini-Futures	Silver	BNP Paribas	589	94
NLBPNL2QSK7	2210	Mini-Futures	AEX	BNP Paribas	584	7
NLBPNL2XIZ2	2210	Mini-Futures	Gold	BNP Paribas	574	7
NLBPNL2LCL0	2210	Mini-Futures	ASML Holding	BNP Paribas	542	83
NLBPNL257D6	2210	Mini-Futures	ASML Holding	BNP Paribas	525	68
NLGS0002EGIO	2205	Open-End Knock-Out Warrants	NYMEX WTI Light Sweet Crude Oil	Goldman Sachs	506	28
DE000GJ8XA97	2200	Knock-Out Warrants	Tesla Motors Inc	Goldman Sachs	500	21
NLBPNL26981	2210	Mini-Futures	ASML Holding	BNP Paribas	486	60
NLBPNL2L181	2210	Mini-Futures	ASML Holding	BNP Paribas	460	77
DE000GJ4ZQF6	2210	Mini-Futures	Nvidia	Goldman Sachs	459	14
NLBPNL25KR0	2210	Mini-Futures	ASML Holding	BNP Paribas	449	65
DE000GG8RJ92	2205	Open-End Knock-Out Warrants	S&P 500 Index	Goldman Sachs	443	48
DE000GP5DDQ7	2300	Constant Leverage Certificate	S&P 500 Index	Goldman Sachs	401	18
NLBPNL2X6T7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	395	6
DE000GG9GVZ6	2205	Open-End Knock-Out Warrants	CAC 40	Goldman Sachs	385	22
NLBPNL2OYM6	2210	Mini-Futures	VIX Futures	BNP Paribas	385	15
NLBPNL2WMF8	2205	Open-End Knock-Out Warrants	Nasdaq 100	BNP Paribas	384	14
NLBPNL2KYS1	2210	Mini-Futures	AEX	BNP Paribas	368	54
NLBPNL2TOY1	2210	Mini-Futures	VIX Futures	BNP Paribas	362	20
NLBPNL1RGJ4	2210	Mini-Futures	Fugro	BNP Paribas	354	80

(Source Euronext)



Euronext Access Paris - Euronext Securities Porto Products

# ISSUERS

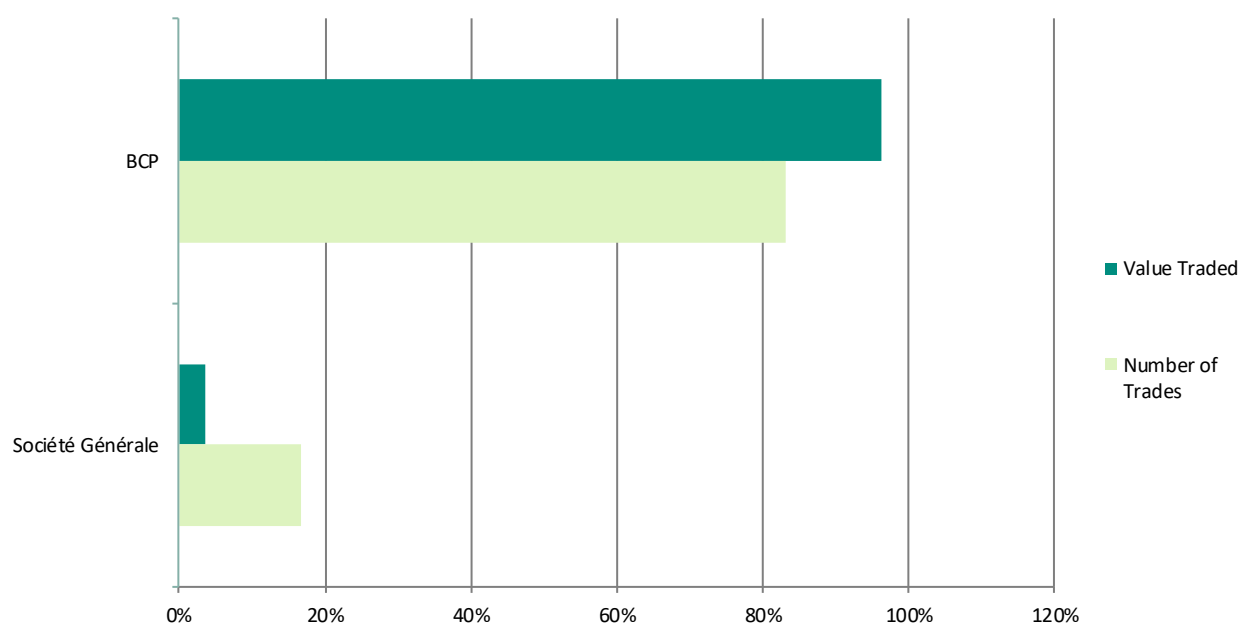
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
BCP	3,893	89%	55%	96.3%	205	47.6%	37.3%	83.3%
Société Générale	148	-22%	-71%	3.7%	41	45.1%	-34.6%	16.7%
<b>Total</b>	<b>4,042</b>	<b>80%</b>	<b>34%</b>	<b>100.0%</b>	<b>247</b>	<b>47.2%</b>	<b>16.0%</b>	<b>100.0%</b>

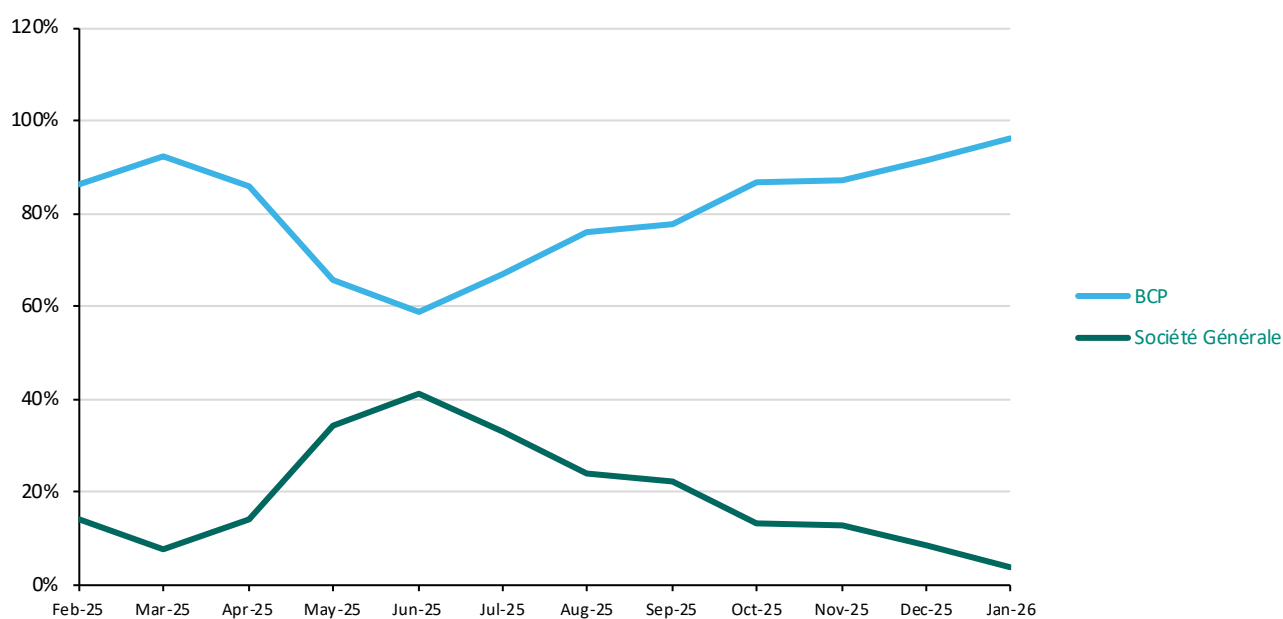
(Source Euronext)



# ISSUERS

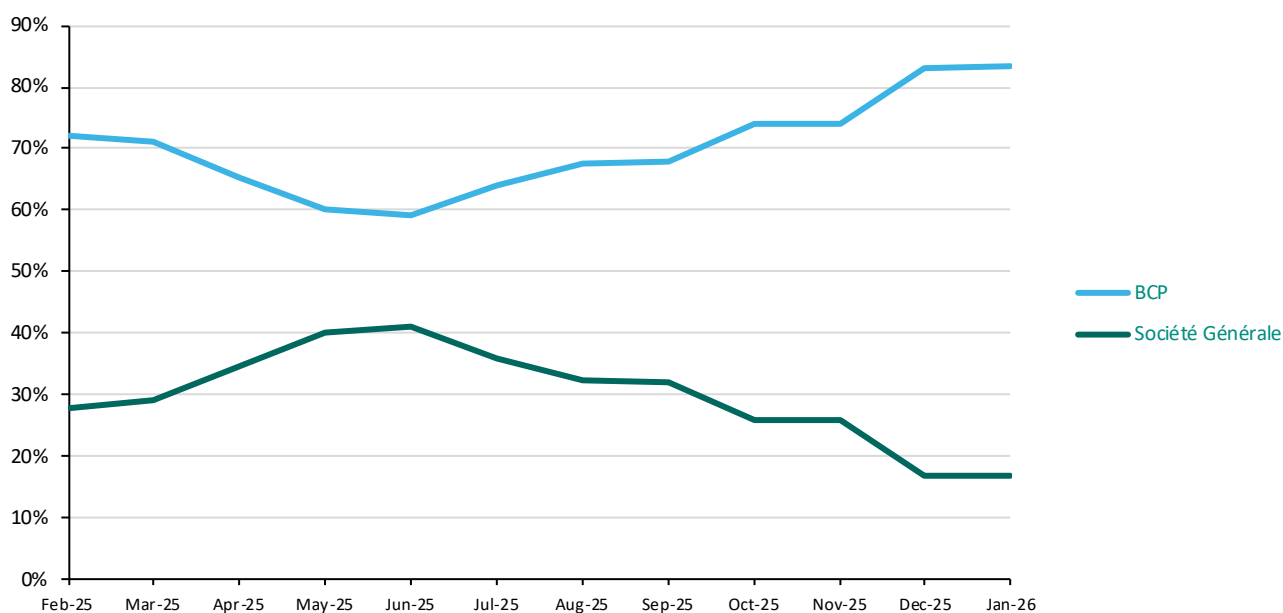
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# ISSUERS

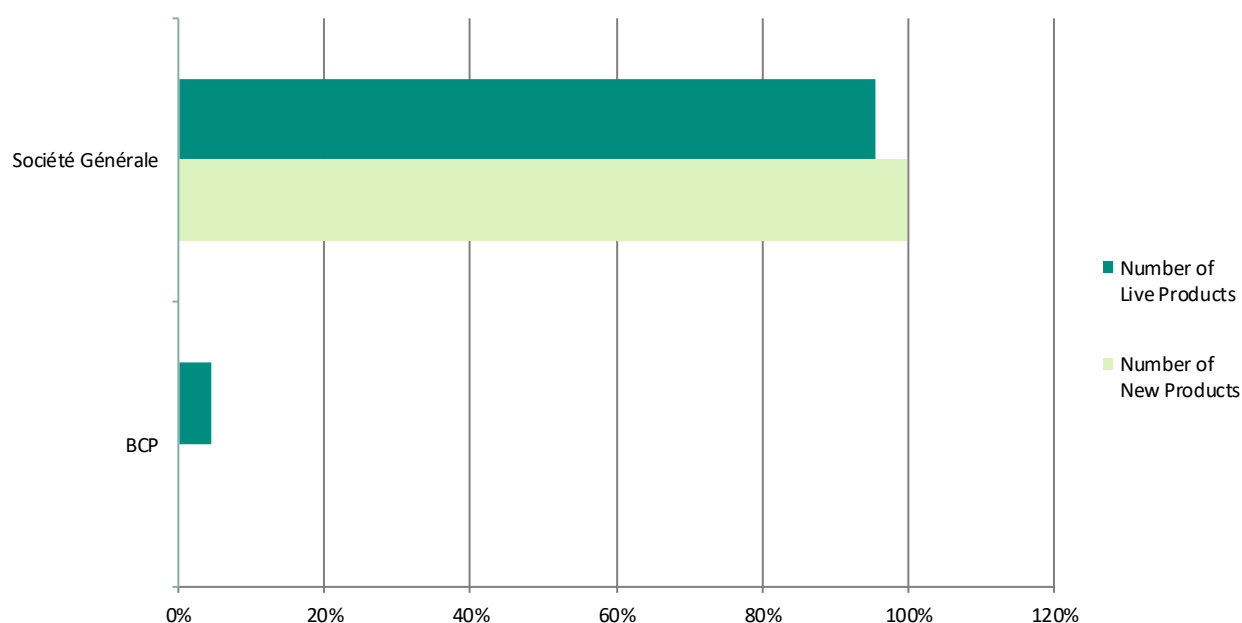
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Société Générale	538	-8.2%	-9.1%	95.7%	208	-25.2%	-5.4%	100.0%
BCP	24	21%	23%	4.3%		-100.0%	-100.0%	
<b>Total</b>	<b>562</b>	<b>-7.3%</b>	<b>-8.1%</b>	<b>100.0%</b>	<b>208</b>	<b>-26.2%</b>	<b>-5.6%</b>	<b>100.0%</b>

(Source Euronext)

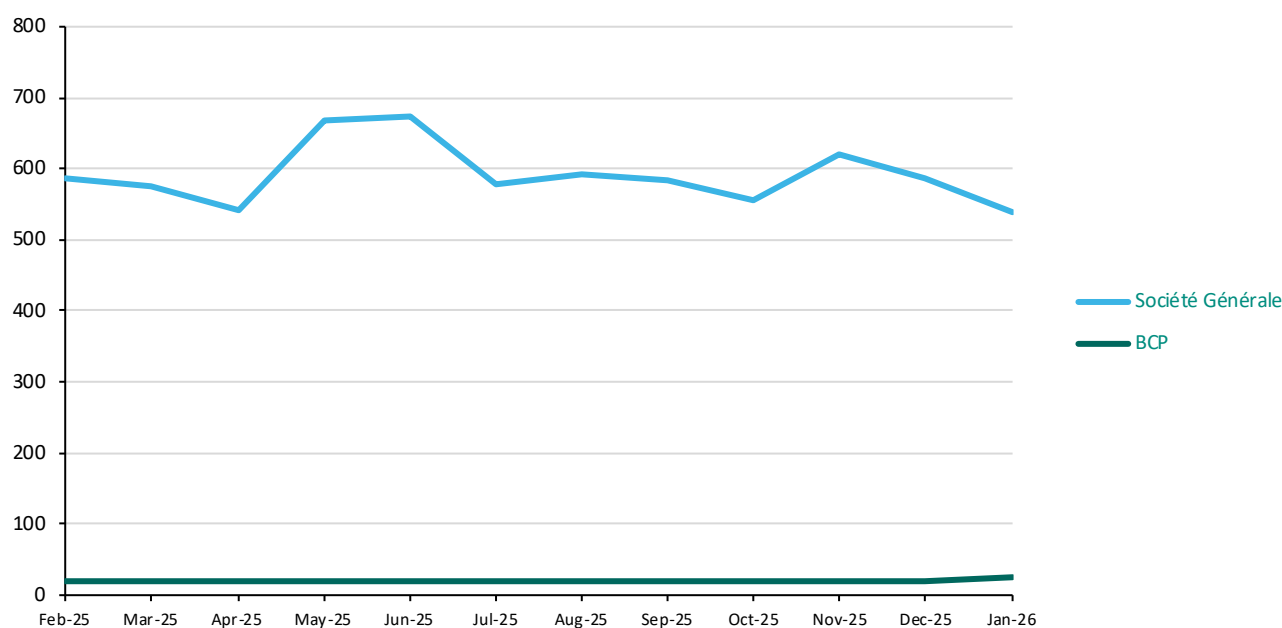




# ISSUERS

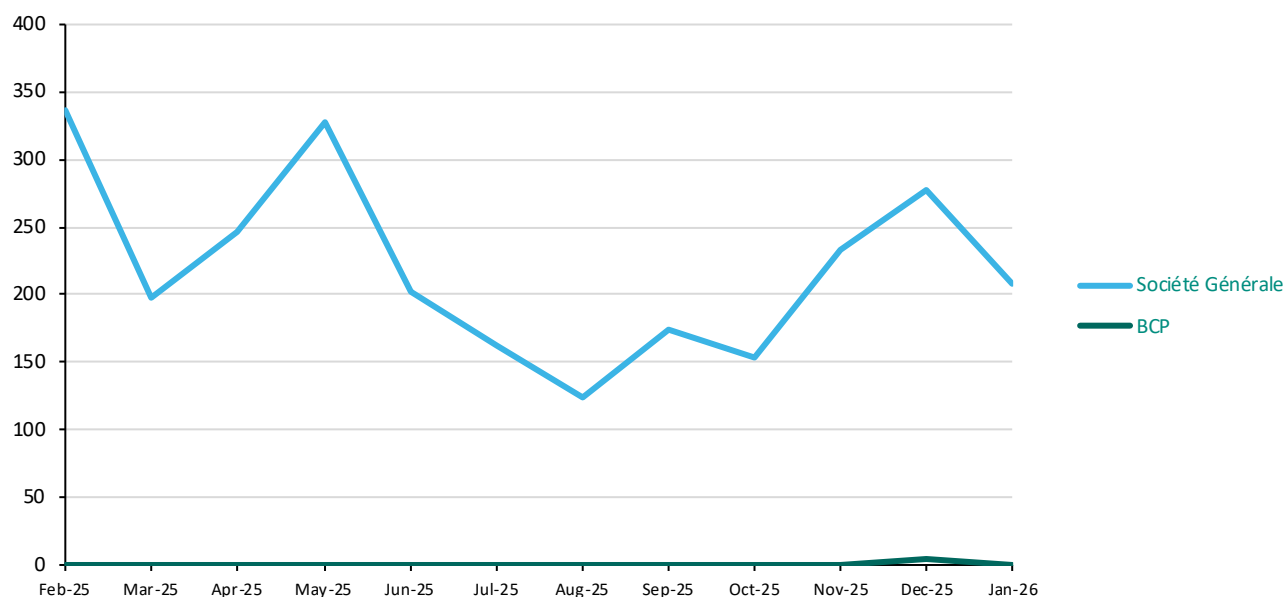
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Euronext Securities Porto products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

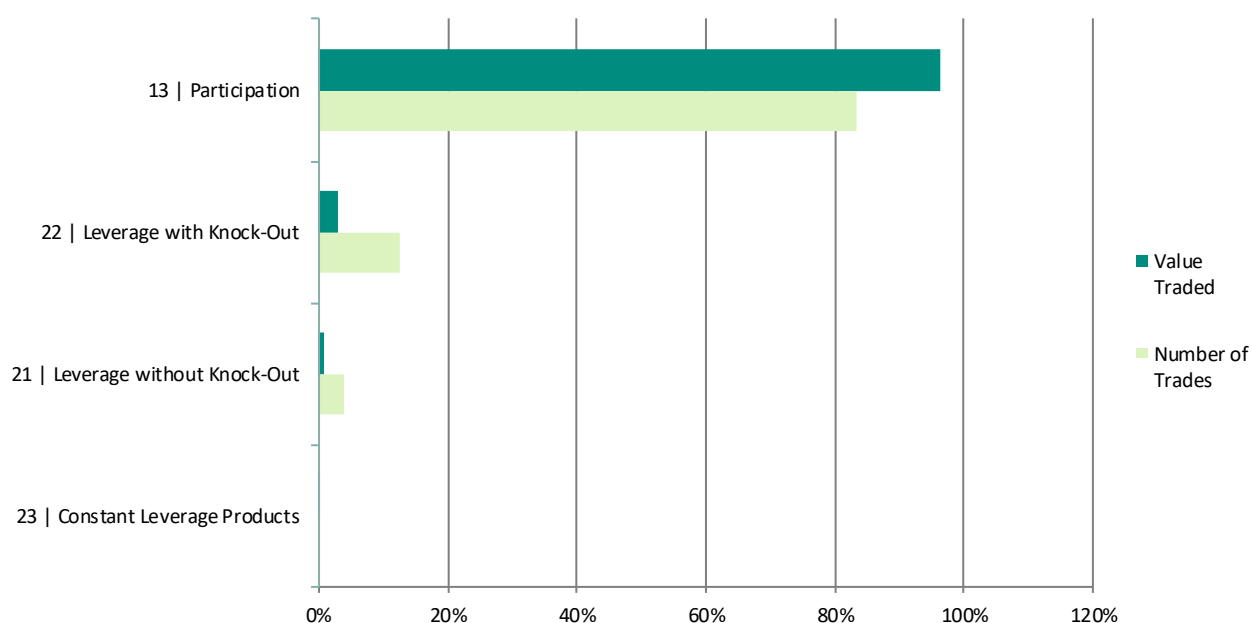
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
13   Participation	3,893	89%	55%	96.3%	205	47.6%	37.3%	83.3%
22   Leverage with Knock-Out	114	-33%	-75%	2.8%	31	62.4%	-32.0%	12.7%
21   Leverage without Knock-Out	34	96%	-38%	0.8%	10.0	8.9%	-41.6%	4.0%
23   Constant Leverage Products	0	-94%	-83%	0.0%	0.0		-36.3%	0.0%
<b>Total</b>	<b>4,042</b>	<b>80%</b>	<b>34%</b>	<b>100.0%</b>	<b>247</b>	<b>47.2%</b>	<b>16.0%</b>	<b>100.0%</b>

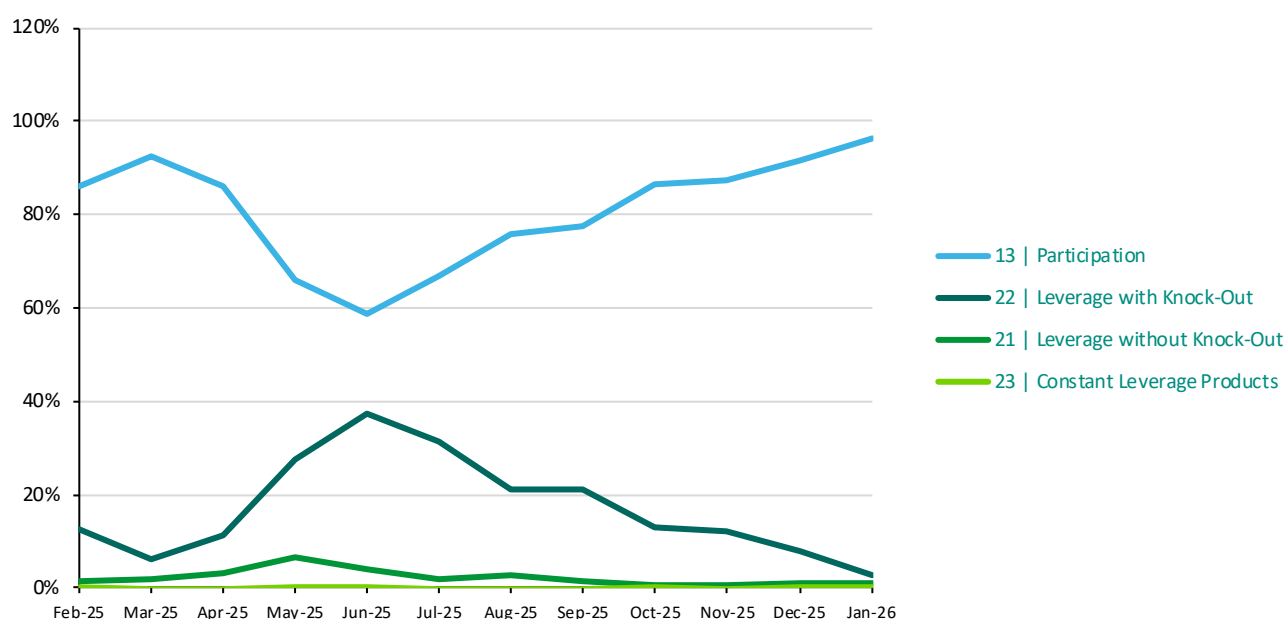
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

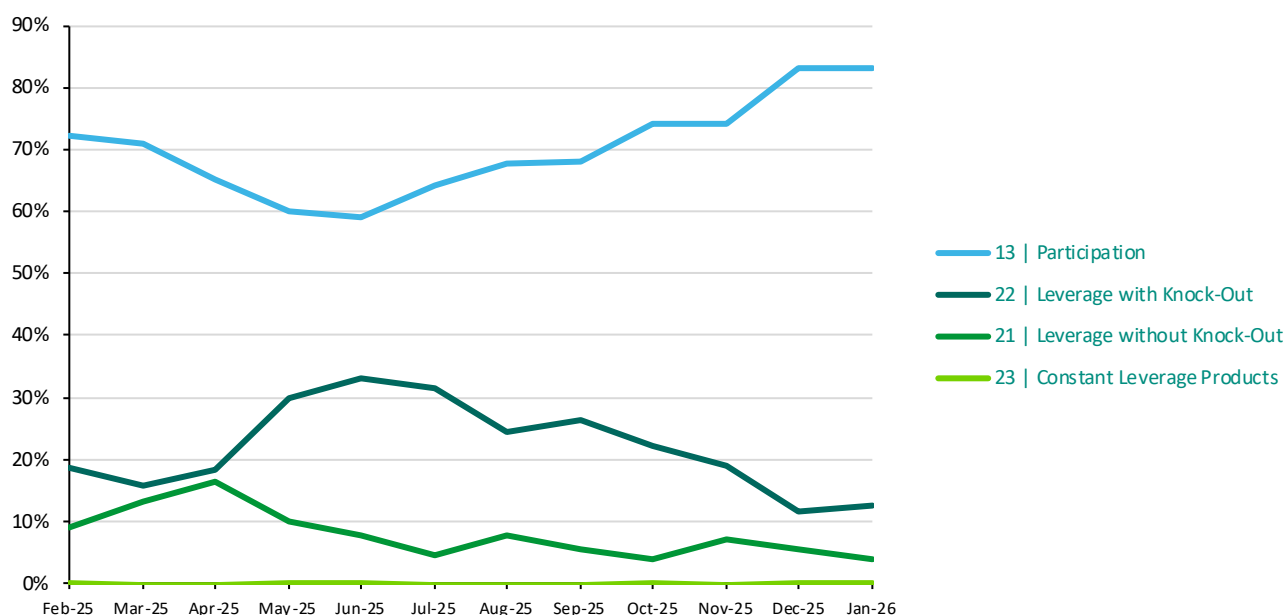
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

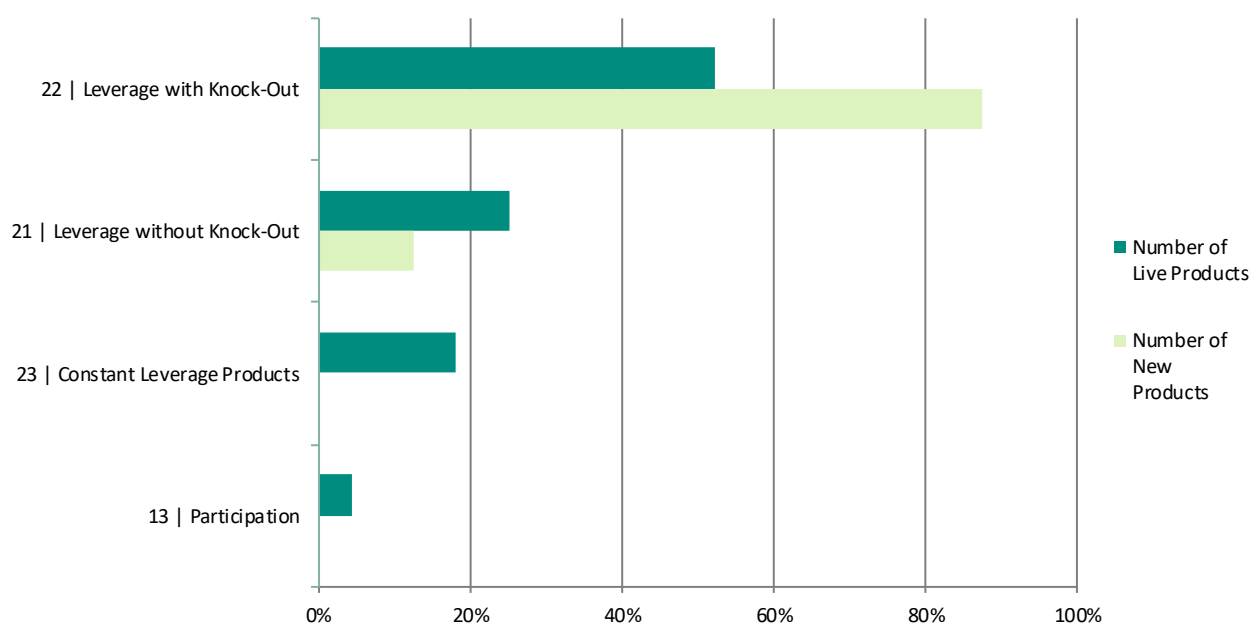
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	294	-1.5%	3.9%	52.3%	182	-12.9%	-7.7%	87.5%
21   Leverage without Knock-Out	142	-22%	-30%	25.3%	26	-62.3%	14.3%	12.5%
23   Constant Leverage Products	102	-3.3%	-4.5%	18.1%				
13   Participation	24	21%	23%	4.3%		-100.0%	-100.0%	
<b>Total</b>	<b>562</b>	<b>-7.3%</b>	<b>-8.1%</b>	<b>100.0%</b>	<b>208</b>	<b>-26.2%</b>	<b>-5.6%</b>	<b>100.0%</b>

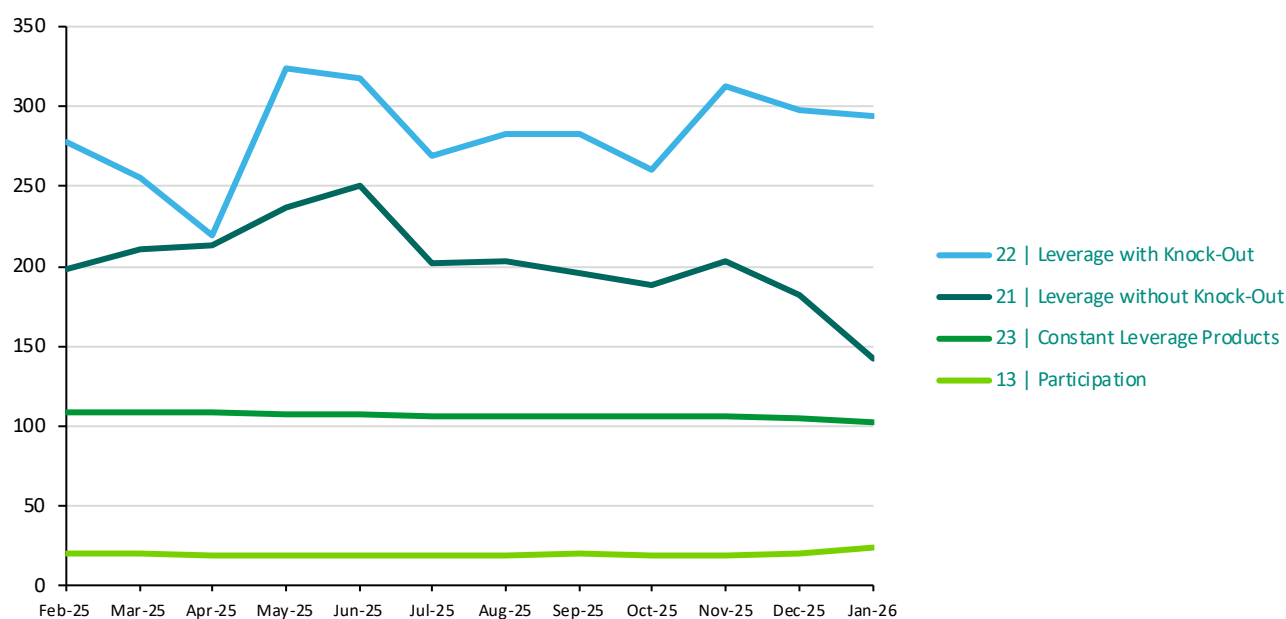
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

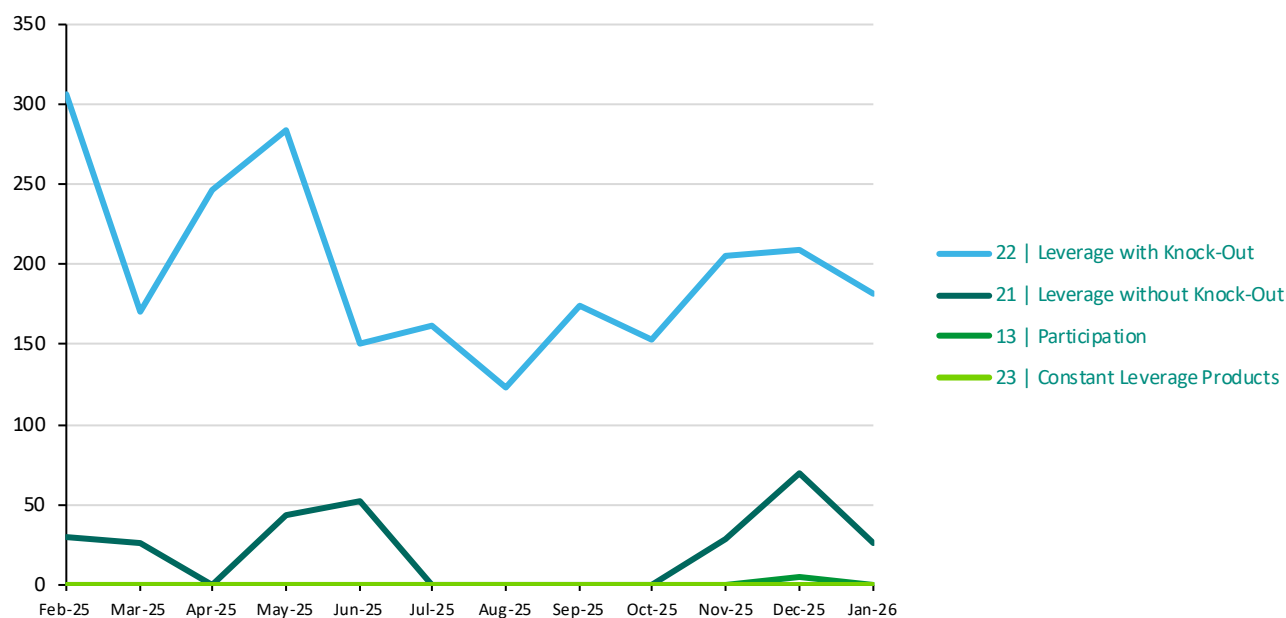
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

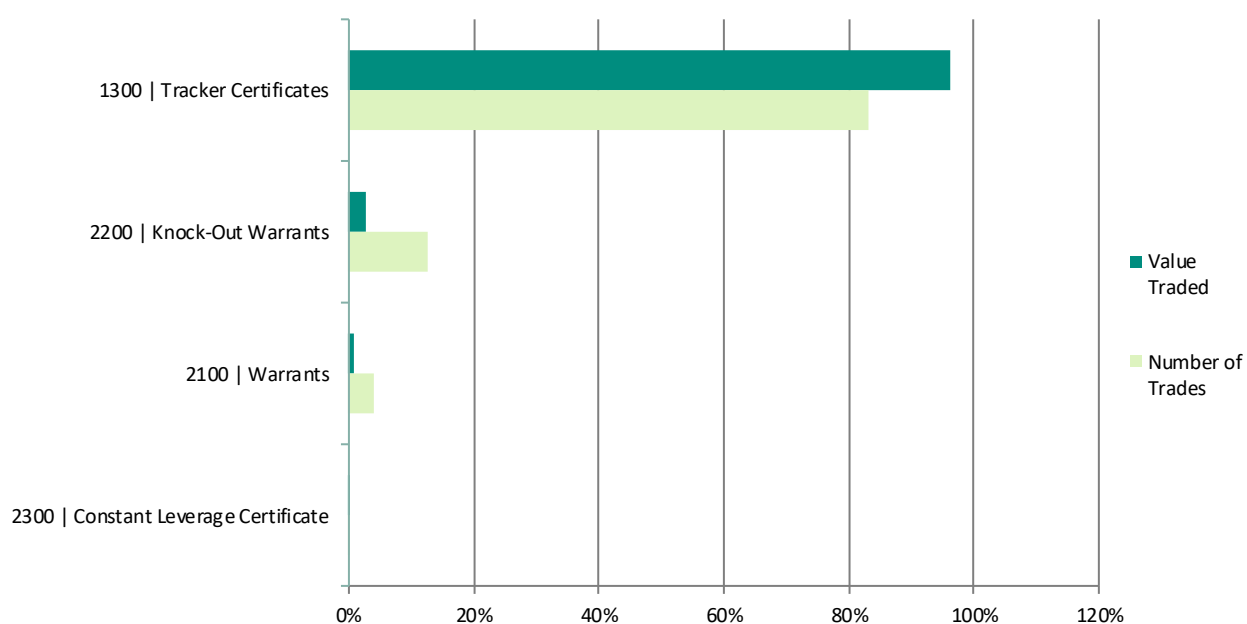
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1300   Tracker Certificates	3,893	89%	55%	96.3%	205	47.6%	37.3%	83.3%
2200   Knock-Out Warrants	114	-33%	-75%	2.8%	31	62.4%	-31.9%	12.7%
2100   Warrants	34	96%	-38%	0.8%	10.0	8.9%	-41.6%	4.0%
2300   Constant Leverage Certificate	0	-94%	-83%	0.0%	0.0		-36.3%	0.0%
<b>Total</b>	<b>4,042</b>	<b>80%</b>	<b>34%</b>	<b>100.0%</b>	<b>247</b>	<b>47.2%</b>	<b>16.0%</b>	<b>100.0%</b>

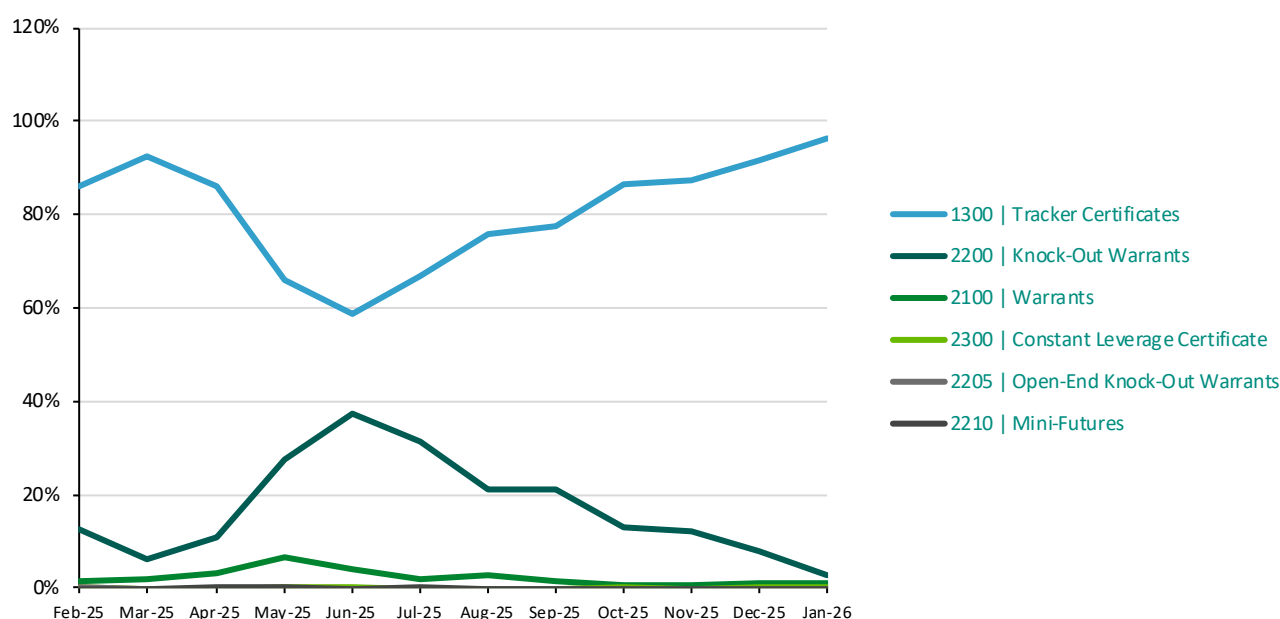
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

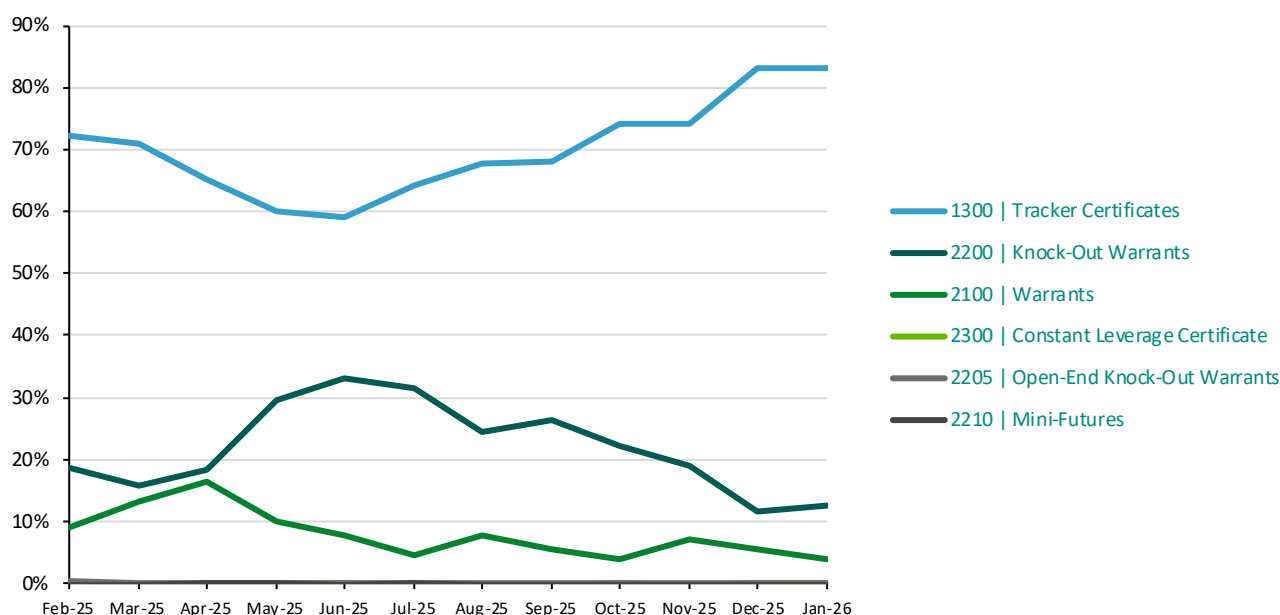
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

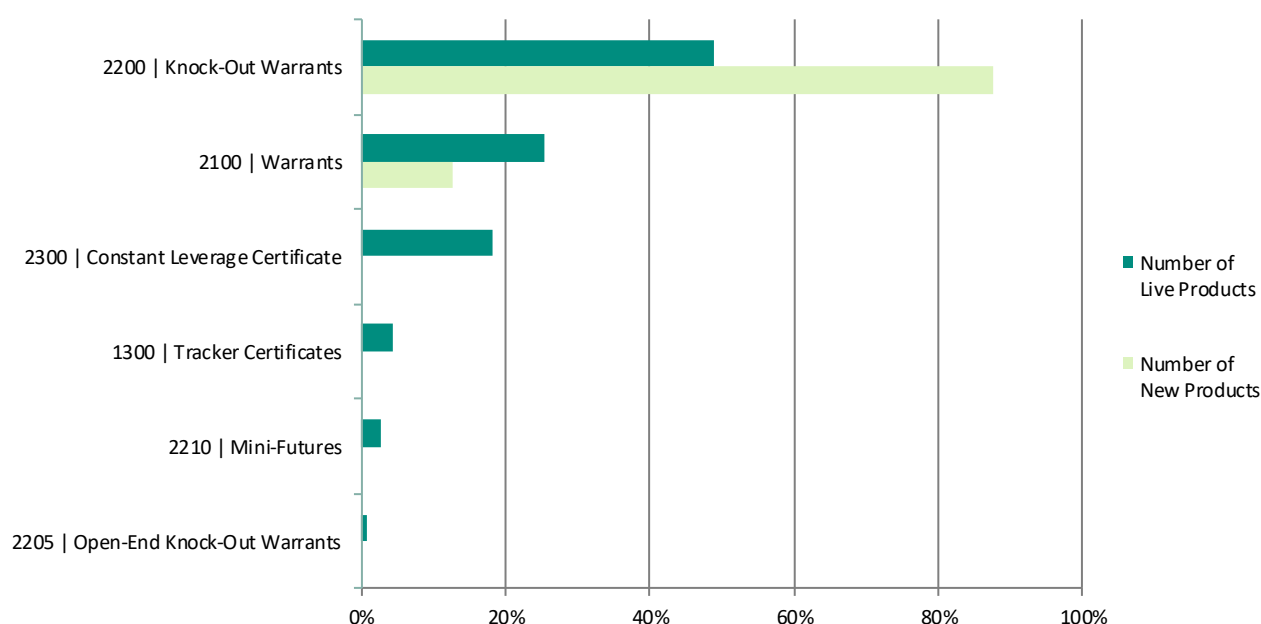
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2200   Knock-Out Warrants	275	-1.4%	4.4%	49.0%	182	-12.9%	-7.7%	87.5%
2100   Warrants	142	-22%	-30%	25.3%	26	-62.3%	14.3%	12.5%
2300   Constant Leverage Certificate	102	-3.3%	-4.5%	18.1%				
1300   Tracker Certificates	24	21%	23%	4.3%		-100.0%	-100.0%	
2210   Mini-Futures	14	-3.5%	-3.2%	2.6%				
2205   Open-End Knock-Out Warrants	4			0.7%				
<b>Total</b>	<b>562</b>	<b>-7.3%</b>	<b>-8.1%</b>	<b>100.0%</b>	<b>208</b>	<b>-26.2%</b>	<b>-5.6%</b>	<b>100.0%</b>

(Source Euronext)

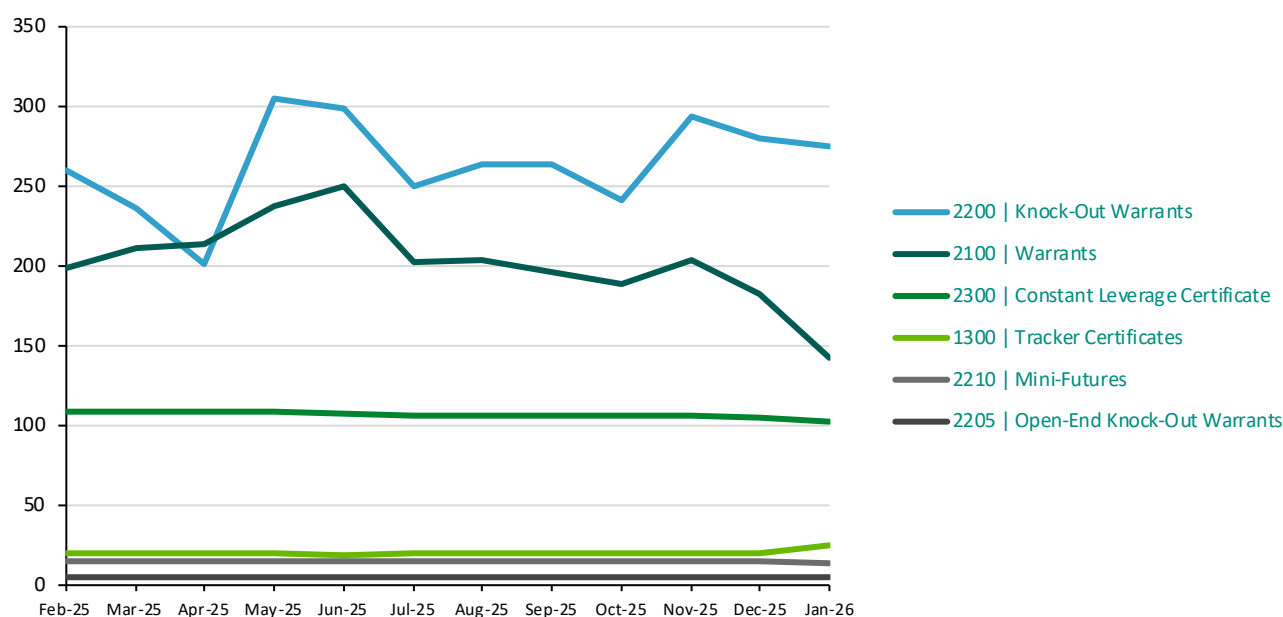




## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

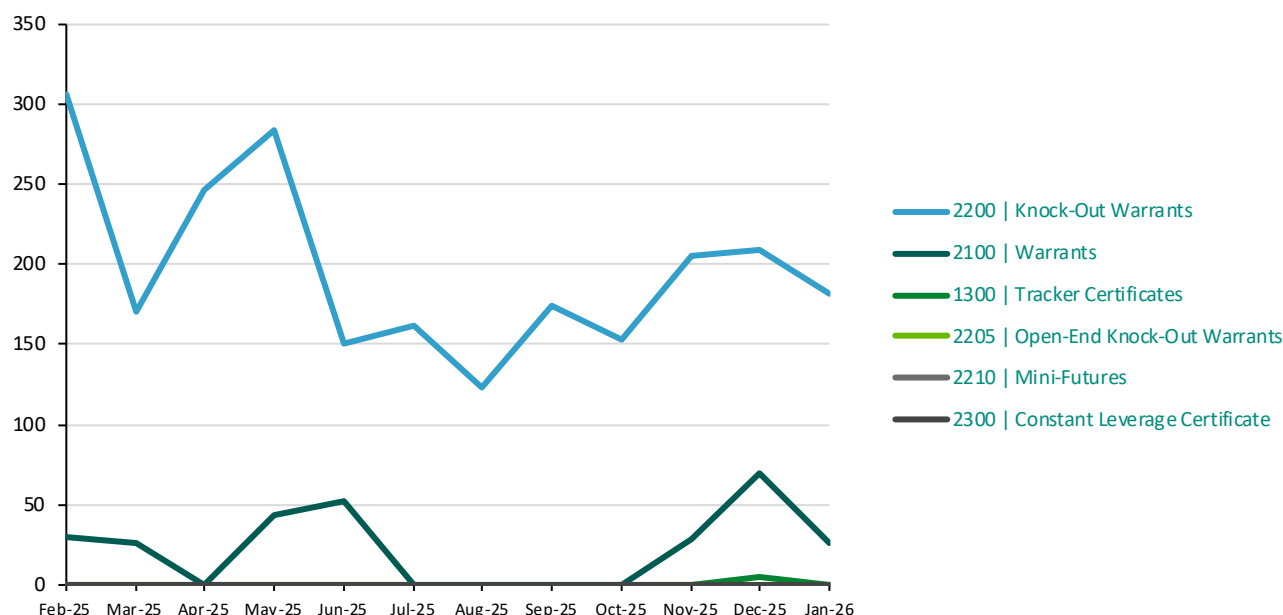
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

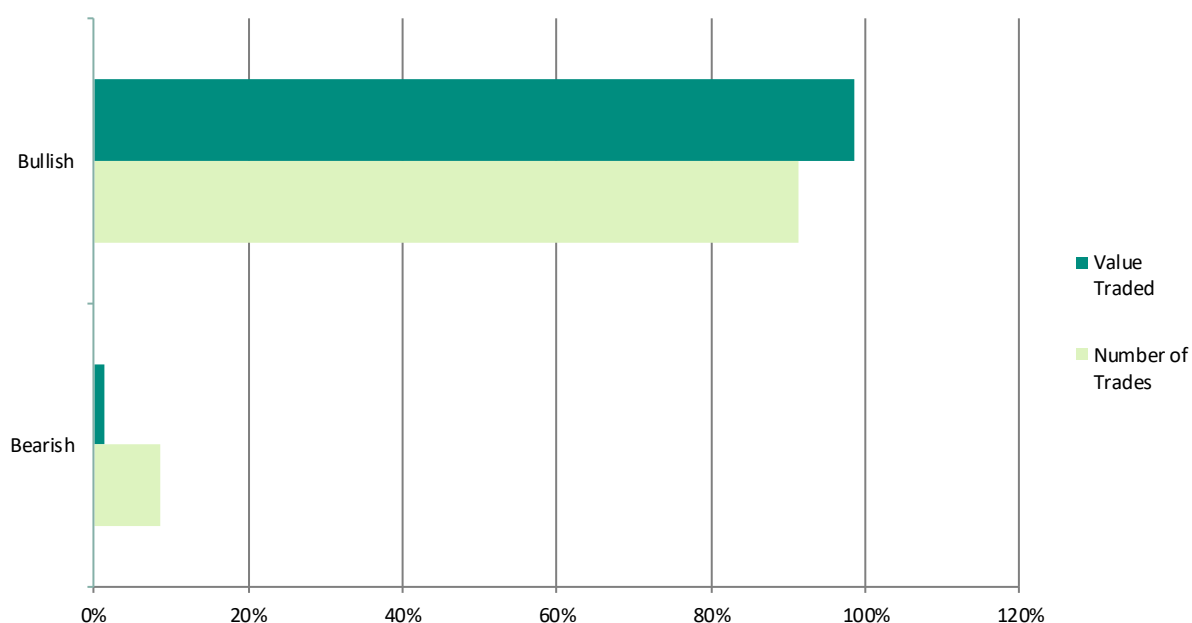
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	3,987	89%	41%	98.7%	226	48.0%	21.7%	91.5%
Bearish	54	-63%	-74%	1.3%	21	39.4%	-22.8%	8.5%
<b>Total</b>	<b>4,042</b>	<b>80%</b>	<b>34%</b>	<b>100.0%</b>	<b>247</b>	<b>47.2%</b>	<b>16.0%</b>	<b>100.0%</b>

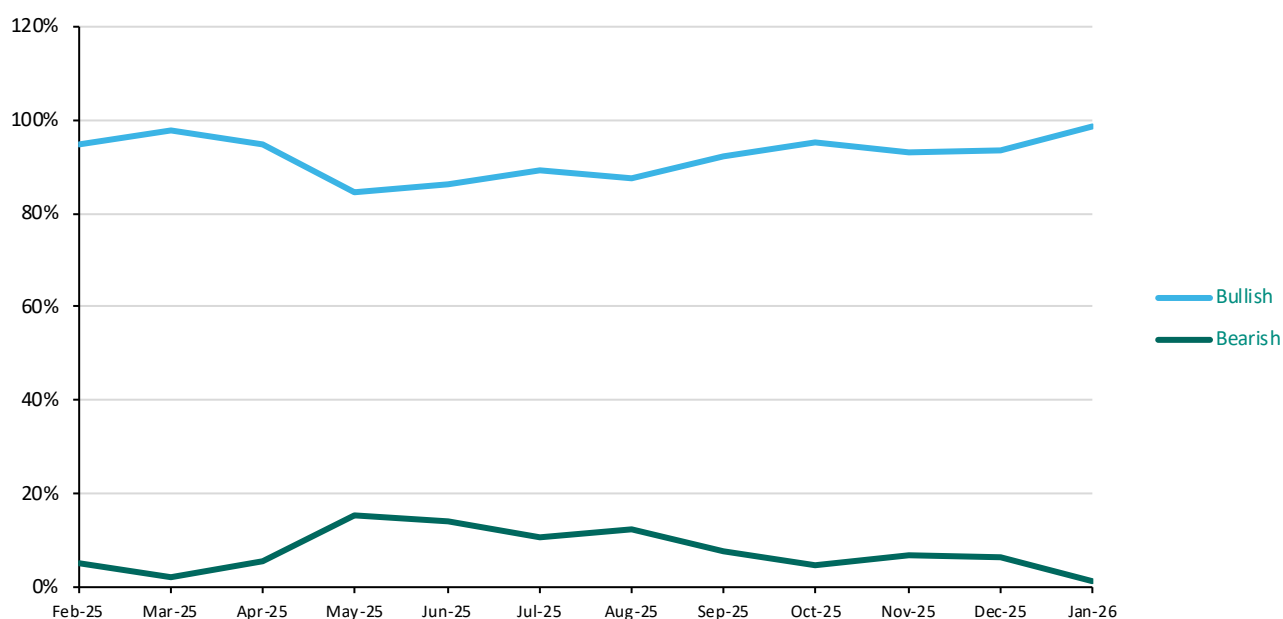
(Source Euronext)



# PRODUCT STRATEGIES

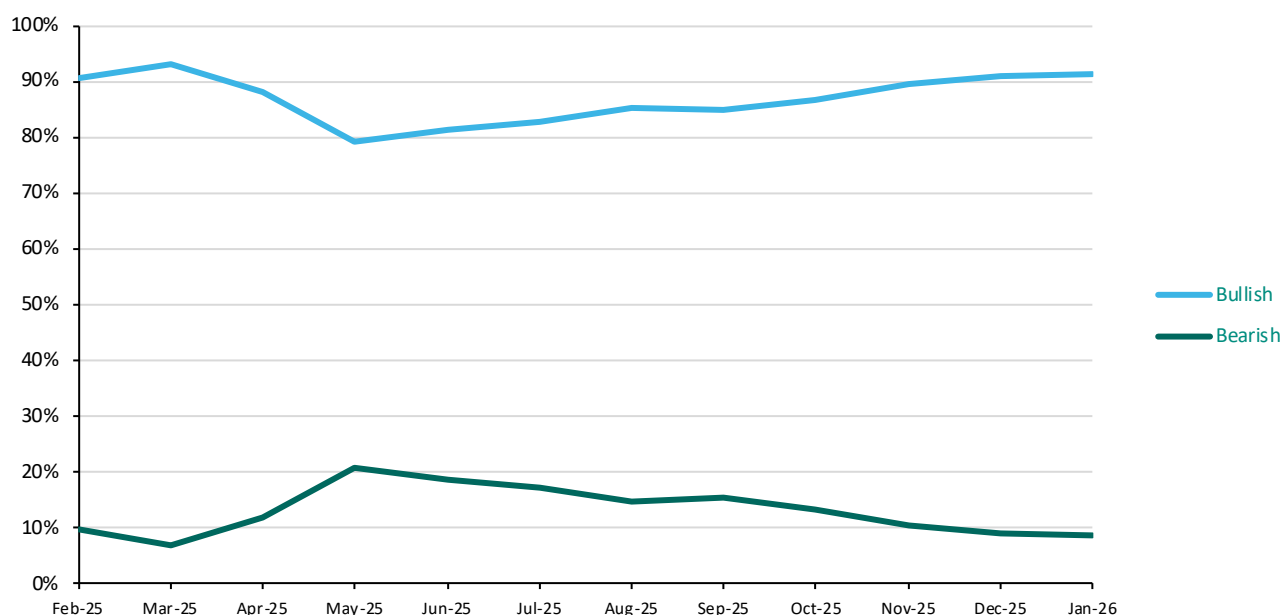
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

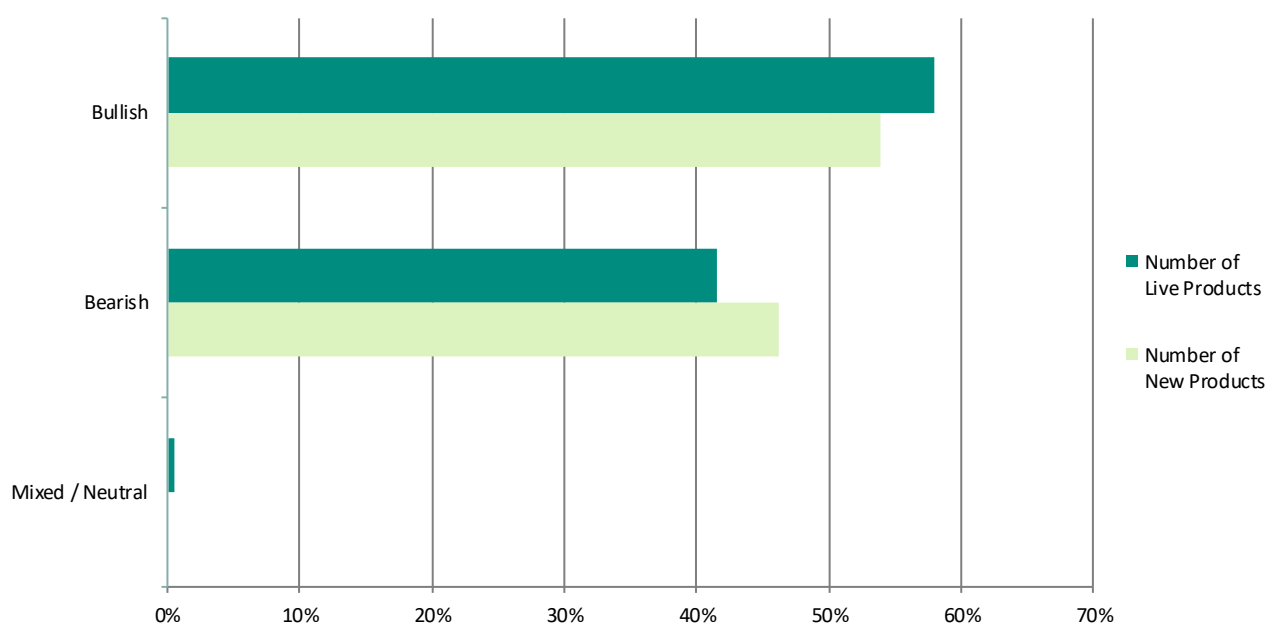
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	326	0.2%	-2.8%	57.9%	112	-27.3%	-7.1%	53.8%
Bearish	234	-16.1%	-14.7%	41.5%	96	-25.0%	-3.7%	46.2%
Mixed / Neutral	3	6.8%	0.5%	0.5%				
<b>Total</b>	<b>562</b>	<b>-7.3%</b>	<b>-8.1%</b>	<b>100.0%</b>	<b>208</b>	<b>-26.2%</b>	<b>-5.6%</b>	<b>100.0%</b>

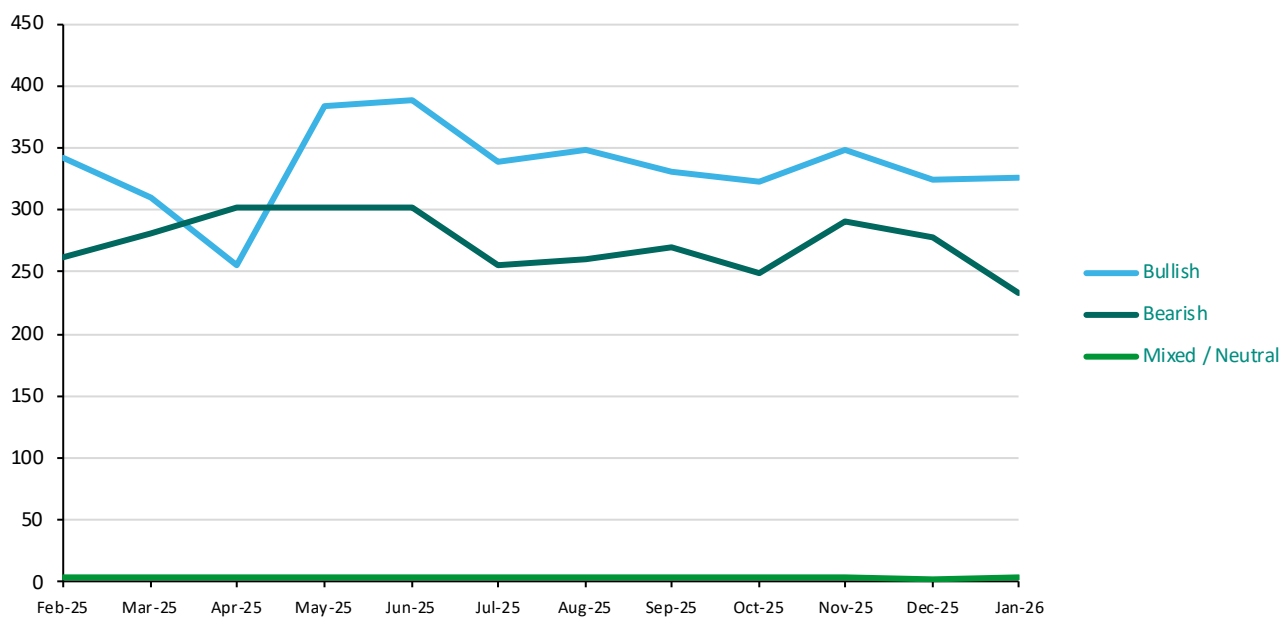
(Source Euronext)



# PRODUCT STRATEGIES

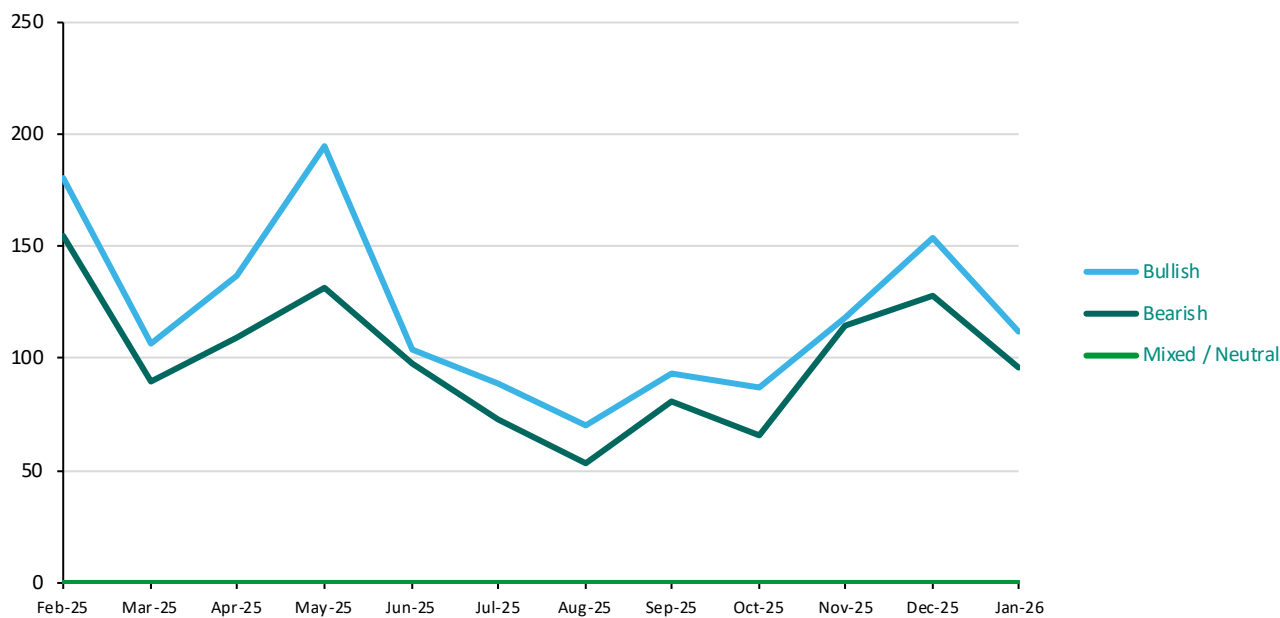
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



## TOP 12 UNDERLYING TYPES

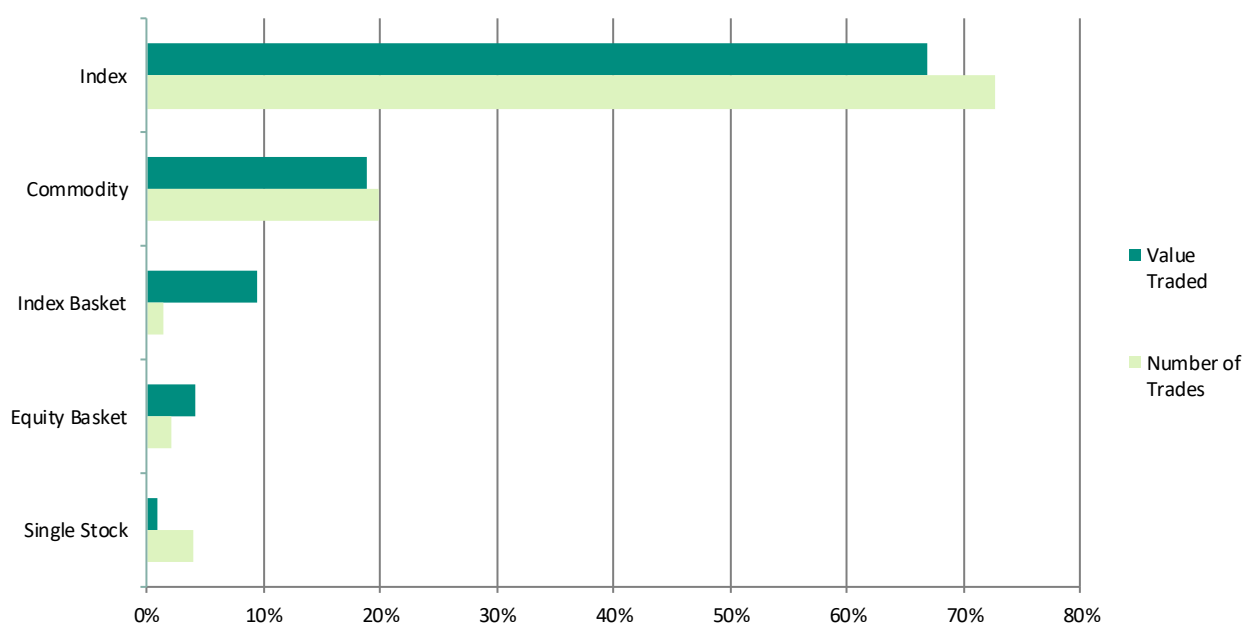
### Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	2,703	72%	17.7%	66.9%	179	43.0%	6.5%	72.7%
Commodity	759	82%	137%	18.8%	49	84.7%	95.8%	19.8%
Index Basket	381	172%	65%	9.4%	3.5	43.1%	24.4%	1.4%
Equity Basket	165	48%	18.8%	4.1%	5.4	0.9%	15.4%	2.2%
Single Stock	33	145%	25%	0.8%	9.8	21.3%	-14.9%	4.0%
<b>Total</b>	<b>4,042</b>	<b>80%</b>	<b>34%</b>	<b>100.0%</b>	<b>247</b>	<b>47.2%</b>	<b>16.0%</b>	<b>100.0%</b>

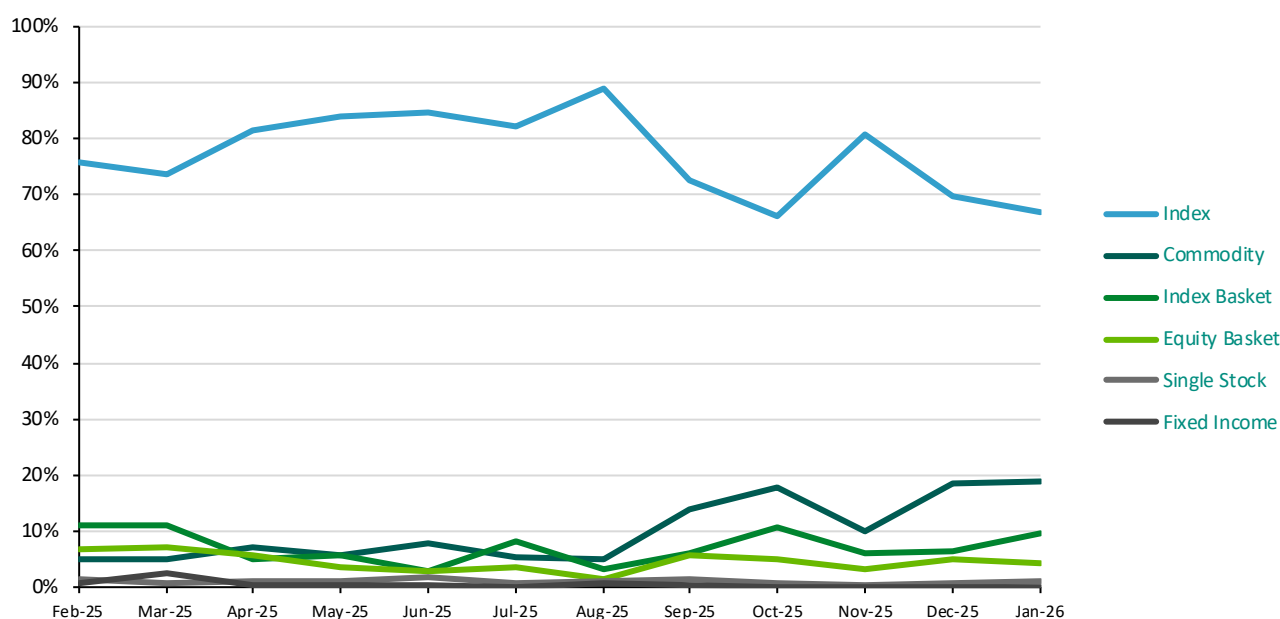
(Source Euronext)



## TOP 12 UNDERLYING TYPES

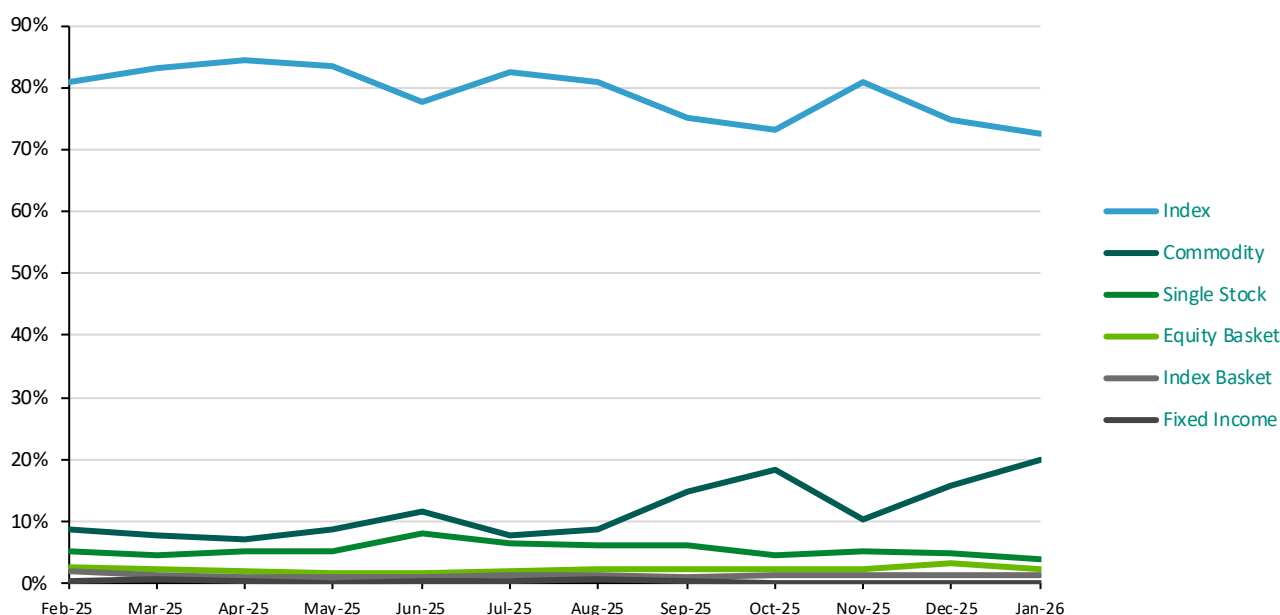
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



## TOP 12 UNDERLYING TYPES

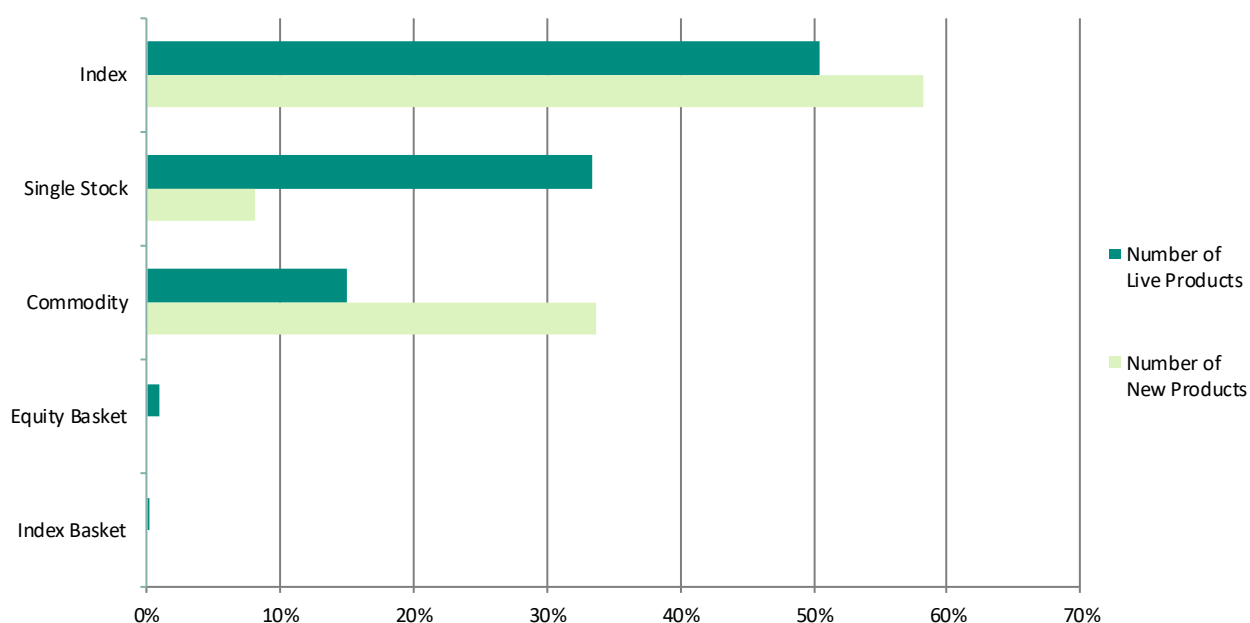
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Index	284	-7.9%	-13.6%	50.5%	121	-11.7%	-24.9%	58.2%
Single Stock	188	-11.7%	-10.1%	33.4%	17	-77.9%	-37.0%	8.2%
Commodity	84	5.9%	25%	15.0%	70	2.9%	117.6%	33.7%
Equity Basket	5	10.5%	0.8%	0.9%				
Index Basket	1	10.5%	0.8%	0.2%				
<b>Total</b>	<b>562</b>	<b>-7.3%</b>	<b>-8.1%</b>	<b>100.0%</b>	<b>208</b>	<b>-26.2%</b>	<b>-5.6%</b>	<b>100.0%</b>

(Source Euronext)

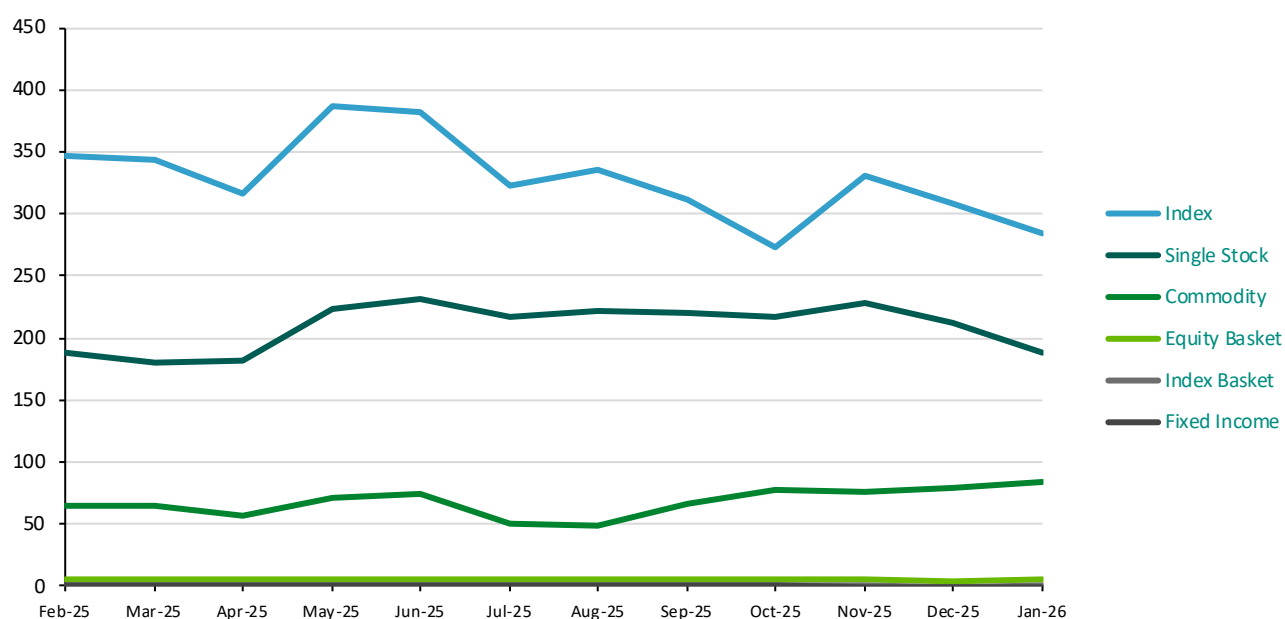




## TOP 12 UNDERLYING TYPES

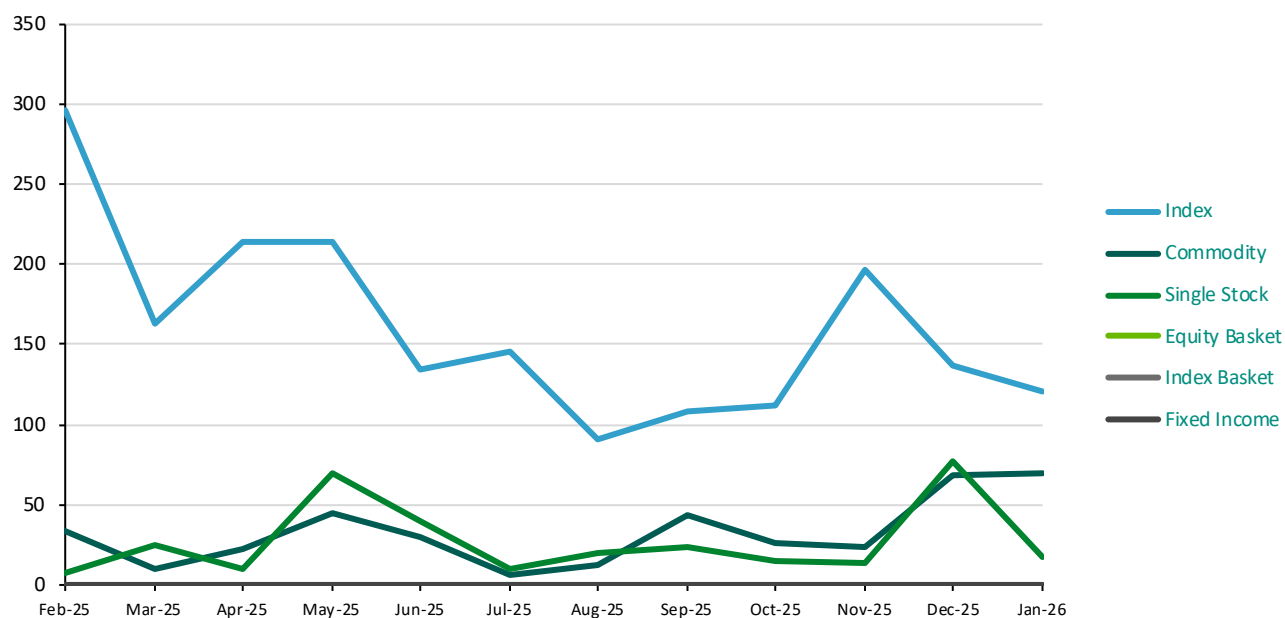
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Euronext Securities Porto products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Euronext Securities Porto products traded on Euronext Access Paris.



## TOP 12 UNDERLYING COUNTRIES

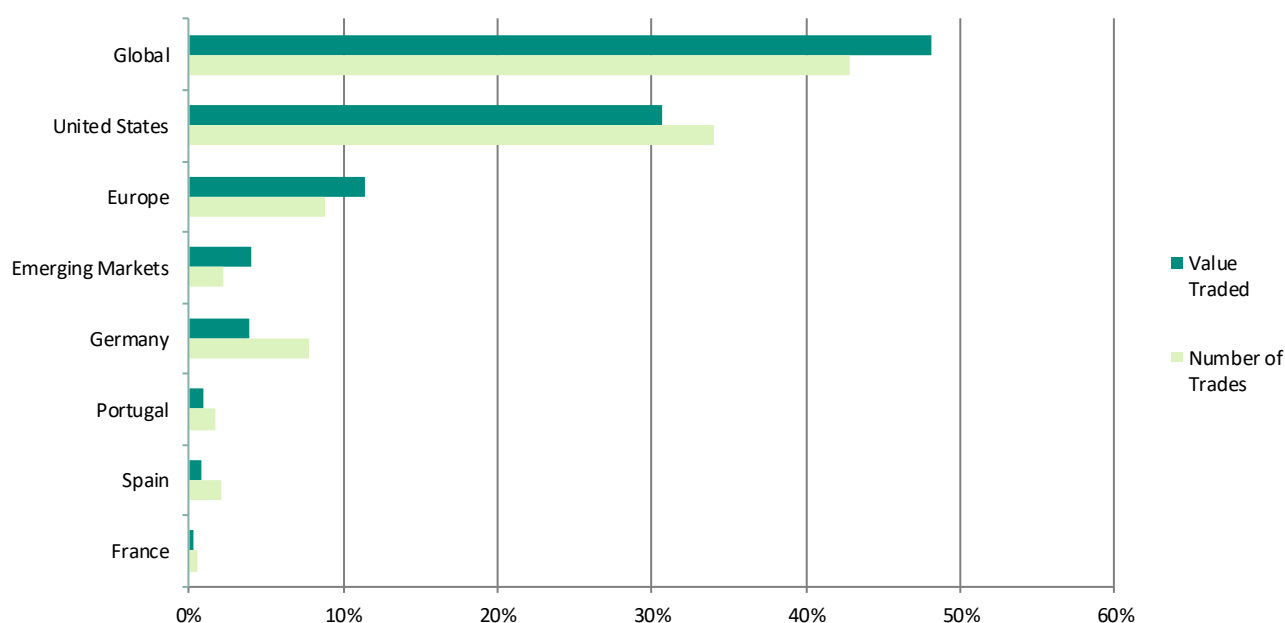
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Global	1,944	87%	71%	48.1%	106	55.6%	53.1%	42.9%
United States	1,239	73%	18.2%	30.7%	84	29.6%	-6.3%	34.0%
Europe	459	38%	28%	11.4%	22	55.8%	41.6%	8.8%
Emerging Markets	162	259%	587%	4.0%	5.6	181.0%	285.7%	2.3%
Germany	157	119%	-61%	3.9%	19	89.2%	-37.2%	7.7%
Portugal	37	56%	14.3%	0.9%	4.2	2.3%	21.8%	1.7%
Spain	31	139%	129%	0.8%	5.1	55.1%	130.7%	2.1%
France	12	64%	32%	0.3%	1.3	-9.7%	28.3%	0.5%
<b>Total</b>	<b>4,042</b>	<b>80%</b>	<b>34%</b>	<b>100.0%</b>	<b>247</b>	<b>47.2%</b>	<b>16.0%</b>	<b>100.0%</b>

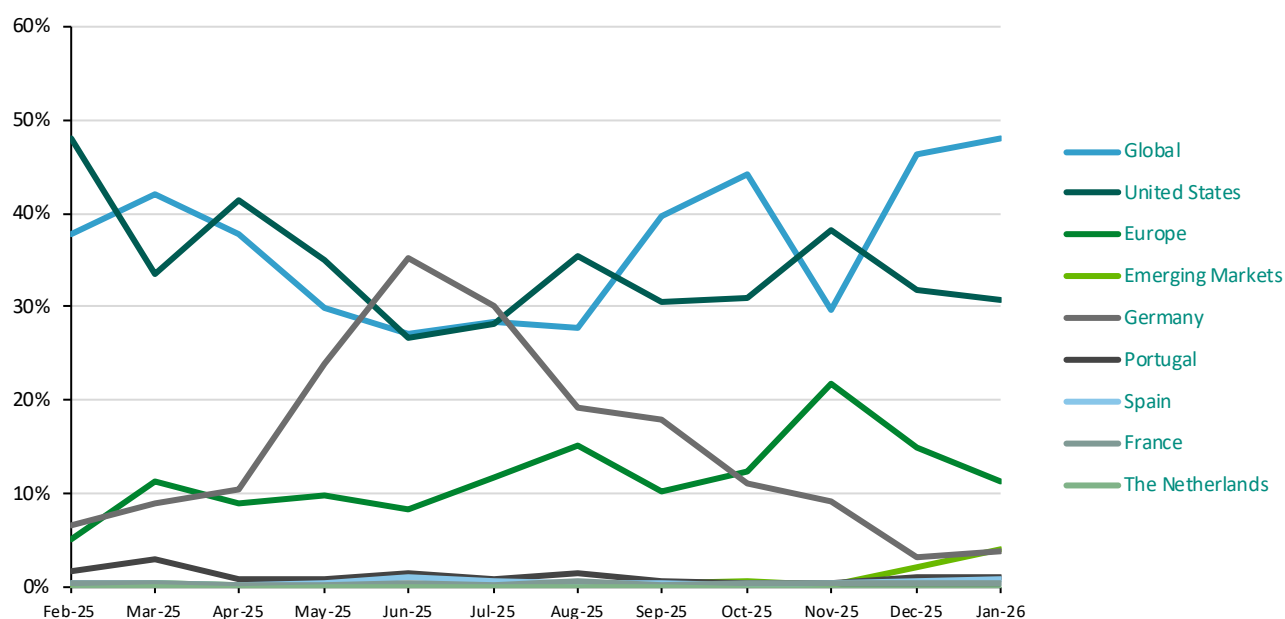
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

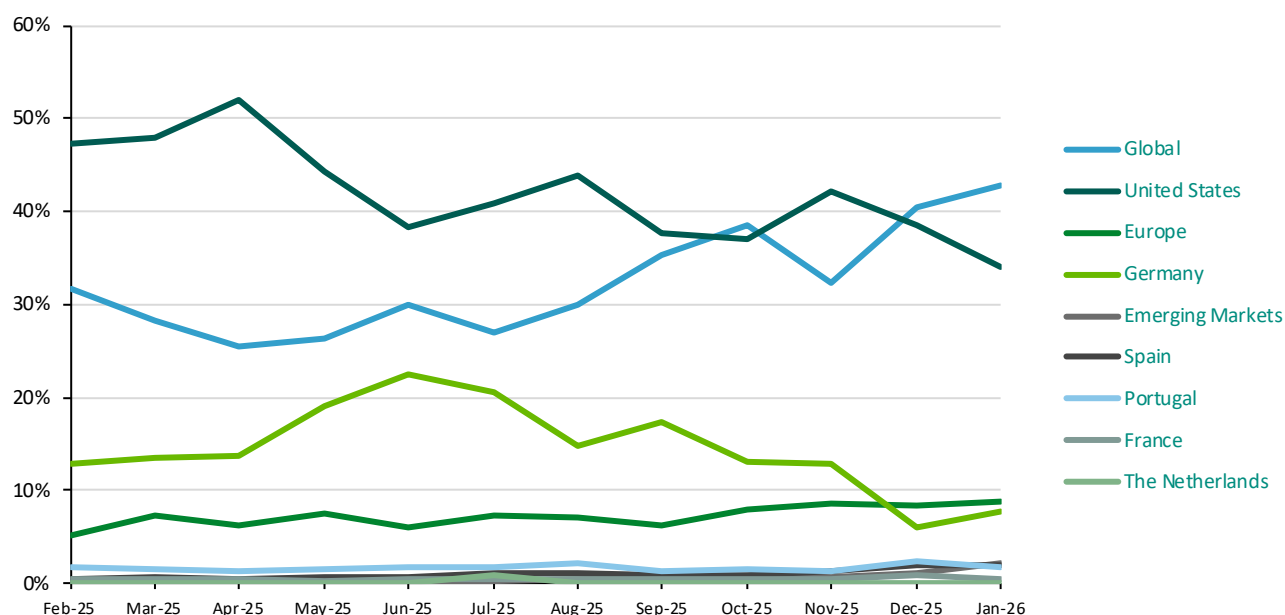
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



## TOP 12 UNDERLYING COUNTRIES

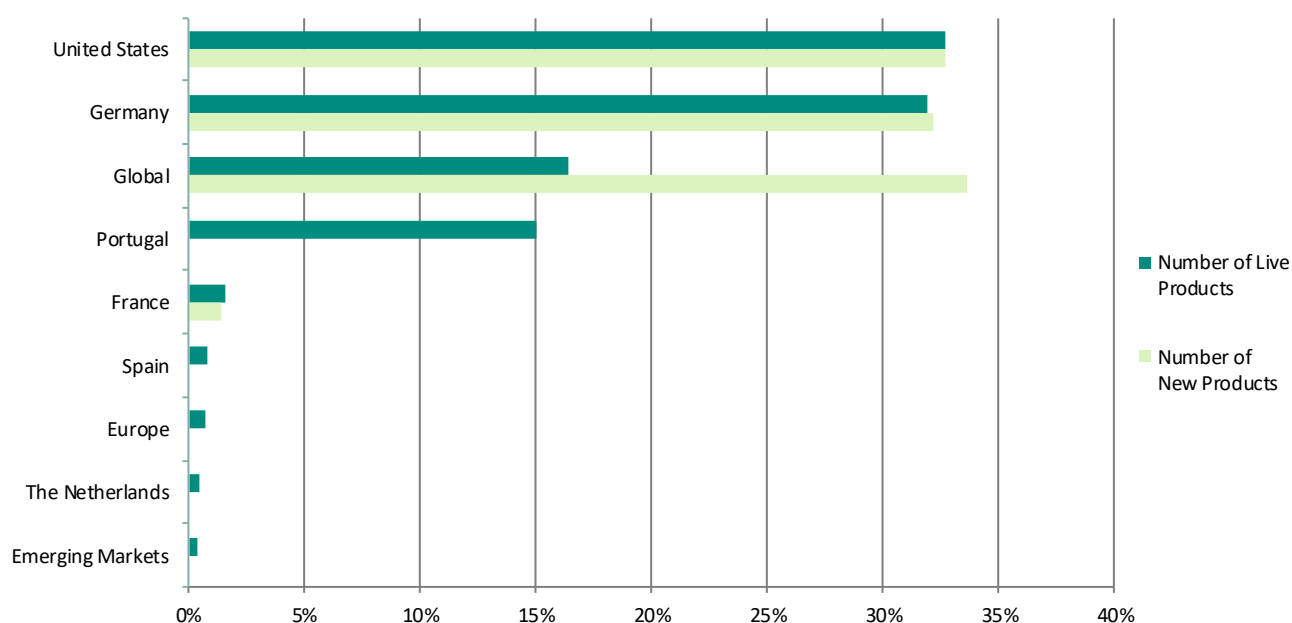
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	184	-25%	-28%	32.7%	68	-44.7%	-35.9%	32.7%
Germany	179	8.8%	3.1%	31.9%	67	-15.2%	-13.5%	32.2%
Global	92	9.4%	27%	16.4%	70	-1.4%	119.9%	33.7%
Portugal	84	-1.8%	-2.5%	15.0%				
France	9	-3.2%	-4.4%	1.6%	3.0	-25.0%		1.4%
Spain	5	-11.1%	-9.1%	0.8%				
Europe	4	2.3%	-3.6%	0.7%				
The Netherlands	2	-50%	-40%	0.4%		-100.0%	-100.0%	
Emerging Markets	2	42%	87%	0.4%		-100.0%	-100.0%	
<b>Total</b>	<b>562</b>	<b>-7.3%</b>	<b>-8.1%</b>	<b>100.0%</b>	<b>208</b>	<b>-26.2%</b>	<b>-5.6%</b>	<b>100.0%</b>

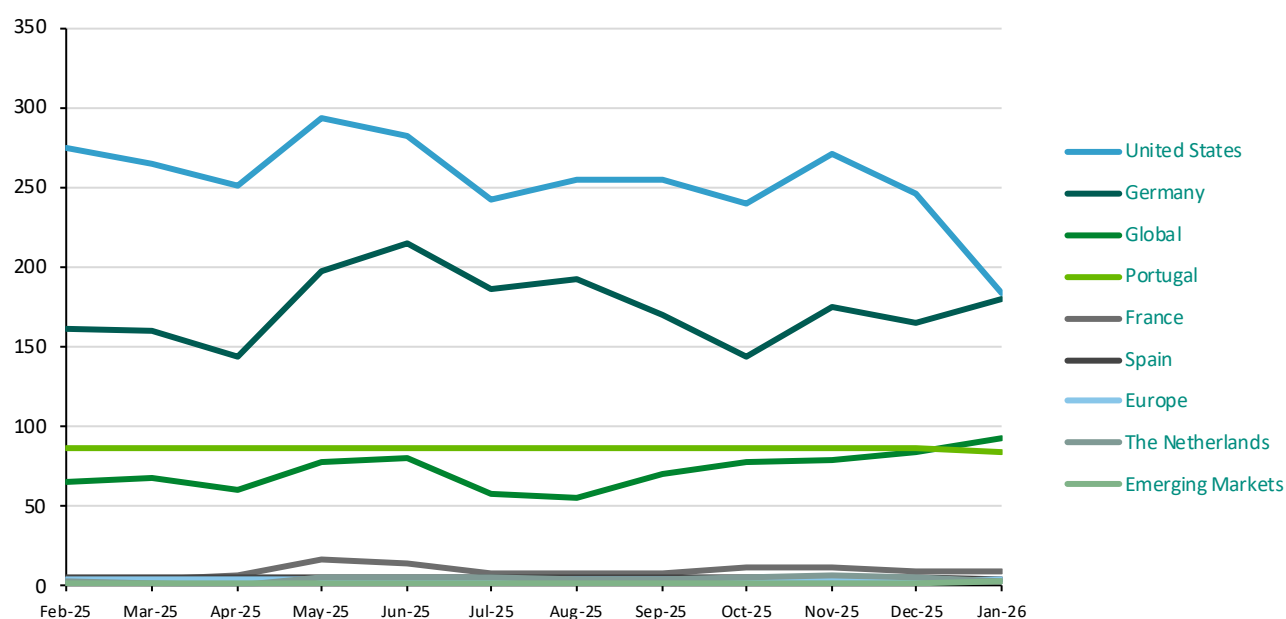
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

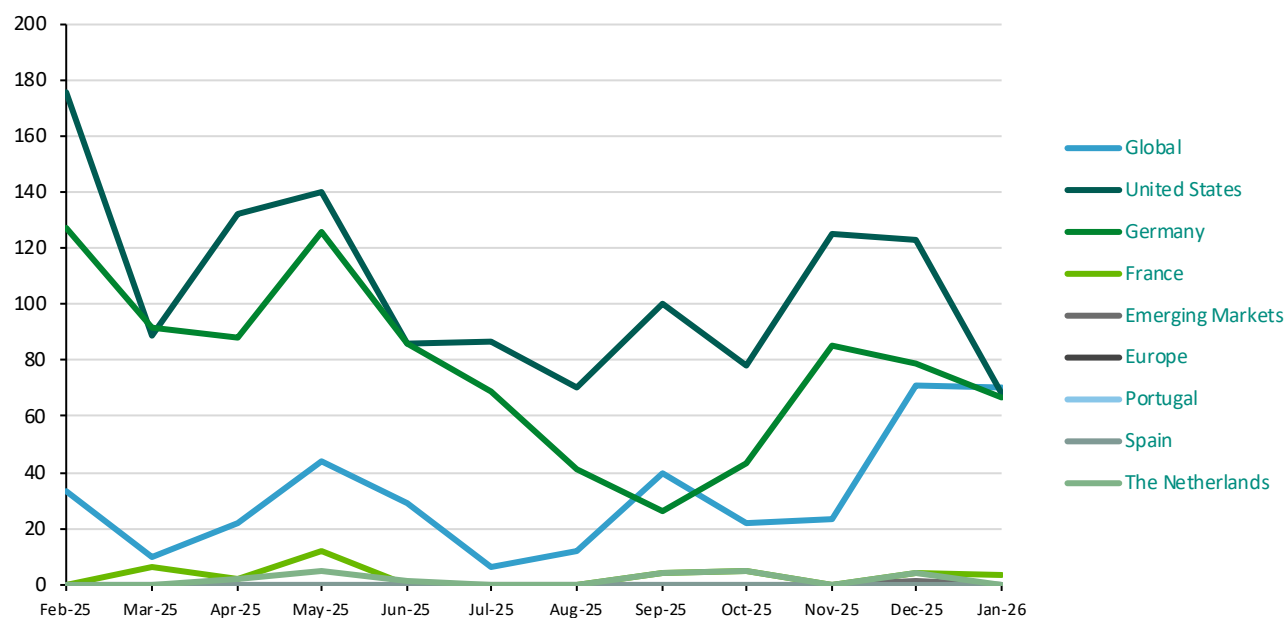
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Euronext Securities Porto products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

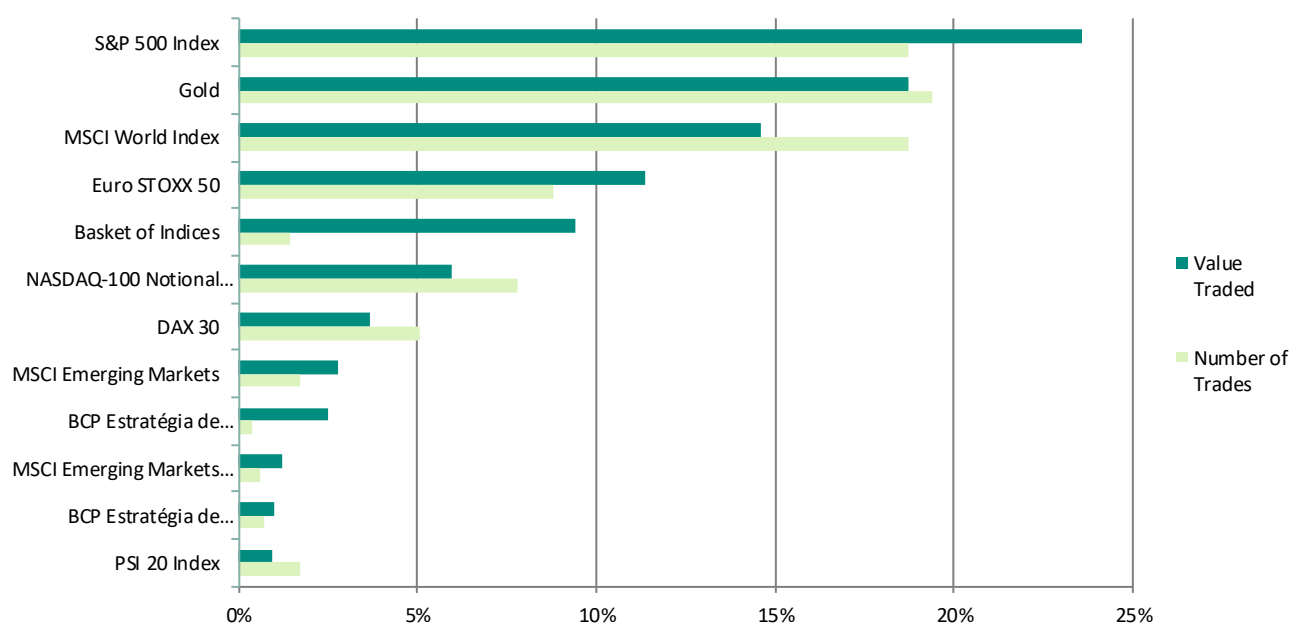
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
S&P 500 Index	952	79%	29%	23.6%	46	28.8%	1.6%	18.7%
Gold	757	158%	163%	18.7%	48	129.2%	122.1%	19.4%
MSCI World Index	591	62%	34%	14.6%	46	37.5%	26.2%	18.8%
Euro STOXX 50	459	38%	28%	11.4%	22	55.8%	41.6%	8.8%
Basket of Indices	381	172%	65%	9.4%	3.5	43.1%	24.4%	1.4%
NASDAQ-100 Notional Net Total Return	241	46%	14.3%	6.0%	19	18.8%	5.4%	7.8%
DAX 30	149	114%	-63%	3.7%	13	66.5%	-53.4%	5.1%
MSCI Emerging Markets	112	815%	570%	2.8%	4.2	137.8%	217.7%	1.7%
BCP Estratégia de Alocação Moderada	100	236%	121%	2.5%	0.9	-13.6%	-10.2%	0.4%
MSCI Emerging Markets Selection Index	50	51%	628%	1.2%	1.4	500.0%	936.7%	0.6%
BCP Estratégia de Alocação Valorização	41	-7.6%	2.1%	1.0%	1.7	-7.7%	32.3%	0.7%
PSI 20 Index	37	58%	76%	0.9%	4.2	2.3%	54.0%	1.7%
<b>Total</b>	<b>4,042</b>	<b>80%</b>	<b>34%</b>	<b>100.0%</b>	<b>247</b>	<b>47.2%</b>	<b>16.0%</b>	<b>100.0%</b>

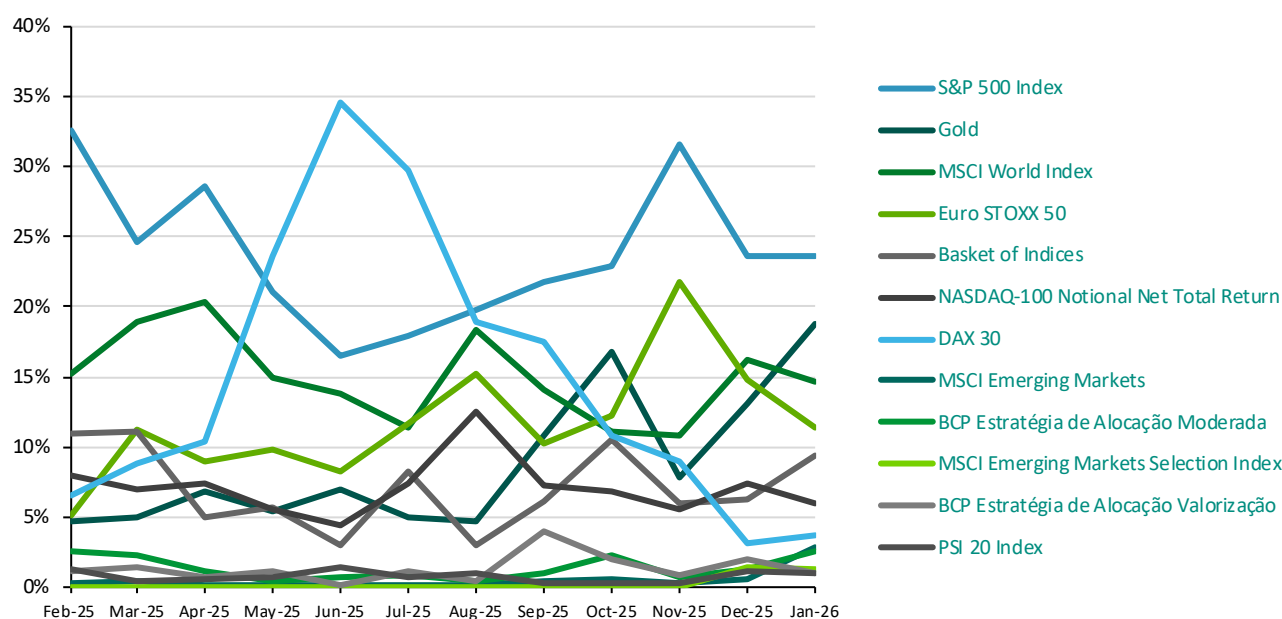
(Source Euronext)



# TOP 12 UNDERLYINGS

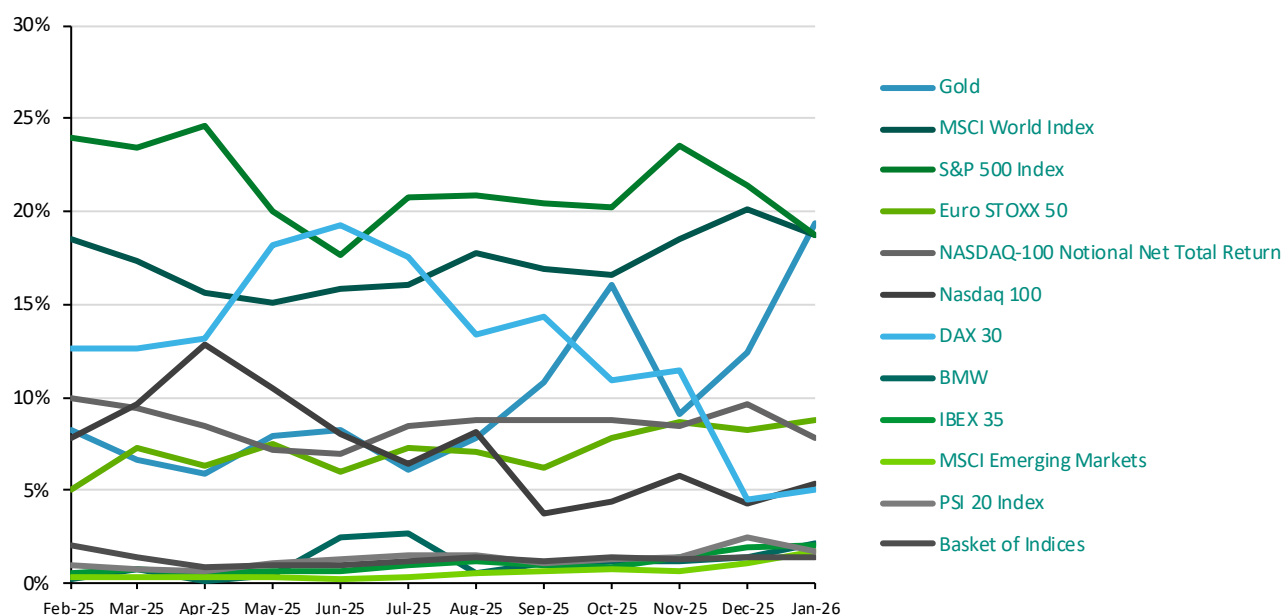
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



## TOP 12 UNDERLYINGS

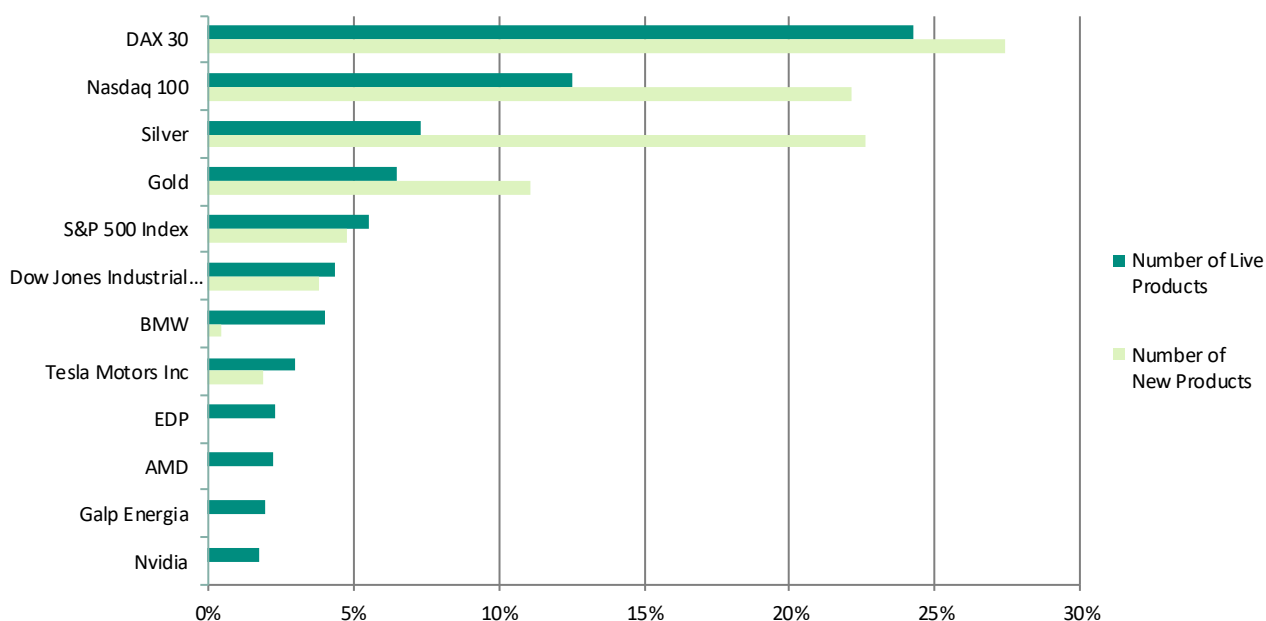
### Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
DAX 30	136	8.0%	-5.6%	24.3%	57	16.3%	-13.0%	27.4%
Nasdaq 100	70	-20%	-22%	12.5%	46	-27.0%	-34.4%	22.1%
Silver	41	37%	78%	7.3%	47	20.5%	261.5%	22.6%
Gold	37	-8.4%	16.0%	6.5%	23	-20.7%	42.3%	11.1%
S&P 500 Index	31	-28%	-19.1%	5.5%	10	42.9%	-17.2%	4.8%
Dow Jones Industrial Average	25	-22%	-34%	4.4%	8.0	-42.9%	-38.9%	3.8%
BMW	23	16.1%	71%	4.0%	1.0	-95.0%	-81.3%	0.5%
Tesla Motors Inc	17	-13.6%	-12.3%	3.0%	4.0	-75.0%	-25.0%	1.9%
EDP	13			2.3%				
AMD	12	-17.9%	-10.1%	2.2%		-100.0%	-100.0%	
Galp Energia	11			2.0%				
Nvidia	10	-18.8%	1.8%	1.8%		-100.0%	-100.0%	
<b>Total</b>	<b>562</b>	<b>-7.3%</b>	<b>-8.1%</b>	<b>100.0%</b>	<b>208</b>	<b>-26.2%</b>	<b>-5.6%</b>	<b>100.0%</b>

(Source Euronext)

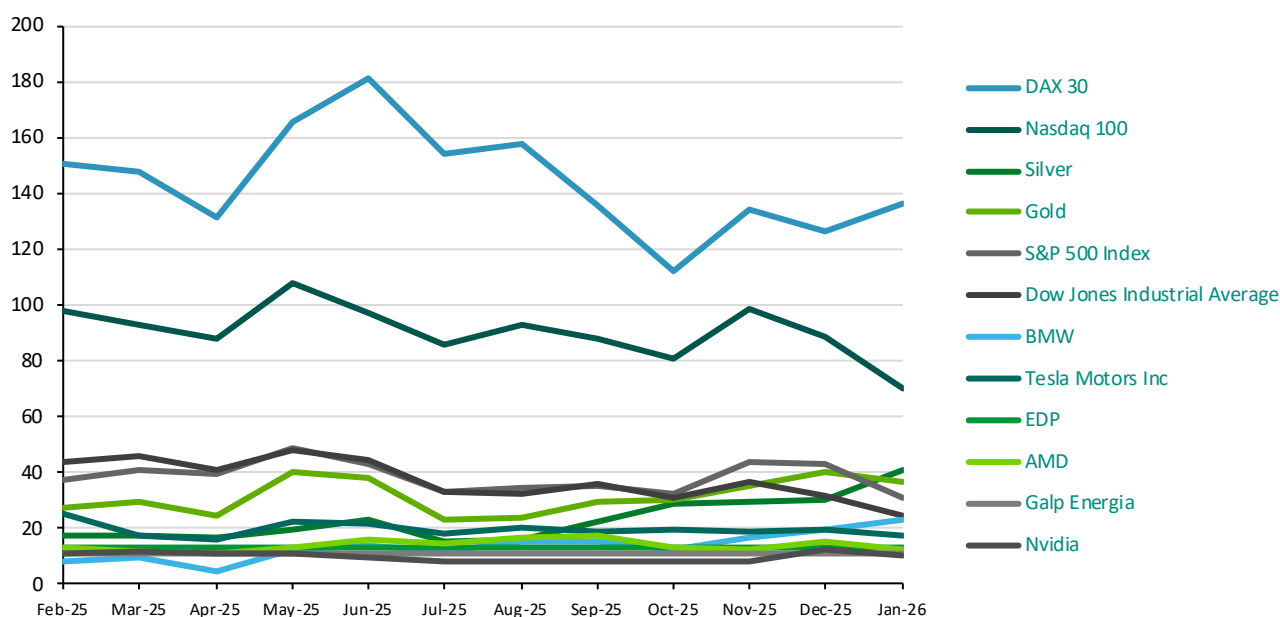




# TOP 12 UNDERLYINGS

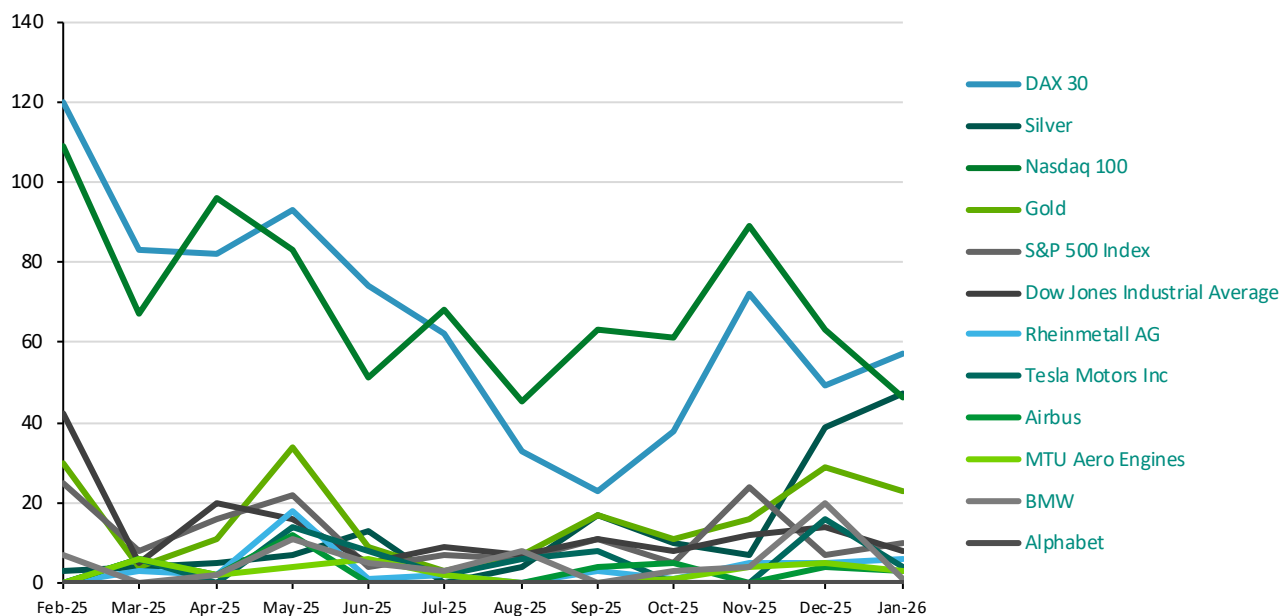
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Securities Porto products traded on Euronext Access Paris.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
PTBITHYM0080	1300	Tracker Certificates	S&P 500 Index	BCP	27,421	1,286
PTBITTYE0094	1300	Tracker Certificates	MSCI World Index	BCP	14,698	913
PTBCPZYM0047	1300	Tracker Certificates	NASDAQ-100 Notional Net Total R	BCP	9,181	608
PTBIT7YM0043	1300	Tracker Certificates	Basket of Indices	BCP	8,474	94
PTBIVRYE0068	1300	Tracker Certificates	Euro STOXX 50	BCP	6,943	308
PTBCPAYM0053	1300	Tracker Certificates	Gold	BCP	1,588	181
PTBIT9YM0041	1300	Tracker Certificates	BCP Estratégia de Alocação Valori	BCP	1,543	36
PTBITSYM0086	1300	Tracker Certificates	BCP Estratégia de Alocação Dinân	BCP	1,507	46
PTBIT8YM0042	1300	Tracker Certificates	BCP Estratégia de Alocação Mode	BCP	1,360	36
DE000SJ65AT1	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	1,086	105
PTBITEYE0034	1300	Tracker Certificates	DAX 30	BCP	744	58
DE000SJ65AD5	2200	Knock-Out Warrants	DAX 30	Société Générale	605	46
PTBIT4YM0087	1300	Tracker Certificates	BCP Estratégia de Alocação Conse	BCP	588	26
DE000SJ72A02	2100	Warrants	DAX 30	Société Générale	579	10
DE000SJ72AT7	2100	Warrants	DAX 30	Société Générale	517	12
DE000SJ9V8R0	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	504	45
DE000SJ9V8L3	2200	Knock-Out Warrants	DAX 30	Société Générale	468	19
PTBCPIYM0063	1300	Tracker Certificates	PT Treasury Bonds 2.875% (Oct. 21	BCP	425	22
DE000SJ78S06	2200	Knock-Out Warrants	DAX 30	Société Générale	424	14
PTBIY1YE0064	1300	Tracker Certificates	PSI 20 Index	BCP	373	53
DE000SJ65AV7	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	311	27
PTBIWKYE0023	1300	Tracker Certificates	CAC 40	BCP	240	26
DE000SJ78SS8	2200	Knock-Out Warrants	DAX 30	Société Générale	213	8
DE000SJ64956	2200	Knock-Out Warrants	DAX 30	Société Générale	201	12
DE000SJ1CL91	2100	Warrants	DAX 30	Société Générale	197	15
DE000SJ93B71	2200	Knock-Out Warrants	DAX 30	Société Générale	173	11
DE000SJ78SU4	2200	Knock-Out Warrants	DAX 30	Société Générale	153	2
DE000SJ9V8F5	2200	Knock-Out Warrants	DAX 30	Société Générale	151	15
DE000SJ93B48	2200	Knock-Out Warrants	DAX 30	Société Générale	146	13
DE000SJ78SW0	2200	Knock-Out Warrants	DAX 30	Société Générale	142	2
DE000SJ72AZ4	2100	Warrants	DAX 30	Société Générale	141	2
DE000SJ7X155	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	134	14
DE000SJ65AS3	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	119	16
DE000SJ65AG8	2200	Knock-Out Warrants	DAX 30	Société Générale	117	9
DE000SJ9V8C2	2200	Knock-Out Warrants	DAX 30	Société Générale	114	14
DE000SJ29NE2	2200	Knock-Out Warrants	Dow Jones Industrial Average	Société Générale	103	15
DE000SJ1CMA7	2100	Warrants	DAX 30	Société Générale	103	102
DE000SJ9V809	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	101	9
DE000SJ7LQ32	2200	Knock-Out Warrants	DAX 30	Société Générale	100	9
DE000SJ6LLK8	2200	Knock-Out Warrants	DAX 30	Société Générale	95	14
DE000SJ29NX2	2200	Knock-Out Warrants	S&P 500 Index	Société Générale	90	30
DE000SJ93CB7	2200	Knock-Out Warrants	DAX 30	Société Générale	83	4
DE000SJ65AF0	2200	Knock-Out Warrants	DAX 30	Société Générale	80	4
DE000SJ6LLN2	2200	Knock-Out Warrants	Dow Jones Industrial Average	Société Générale	80	21
DE000SJ7LQG3	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	78	7
DE000SJ93B63	2200	Knock-Out Warrants	DAX 30	Société Générale	78	2
DE000SJ7LQ73	2200	Knock-Out Warrants	DAX 30	Société Générale	77	13
PTBIXRYE0025	1300	Tracker Certificates	IBEX 35	BCP	76	24
DE000SJ7X1L8	2200	Knock-Out Warrants	DAX 30	Société Générale	70	14
DE000SJ7LQH1	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	68	6

(Source Euronext)





Euronext Milan - Leverage Products

# ISSUERS

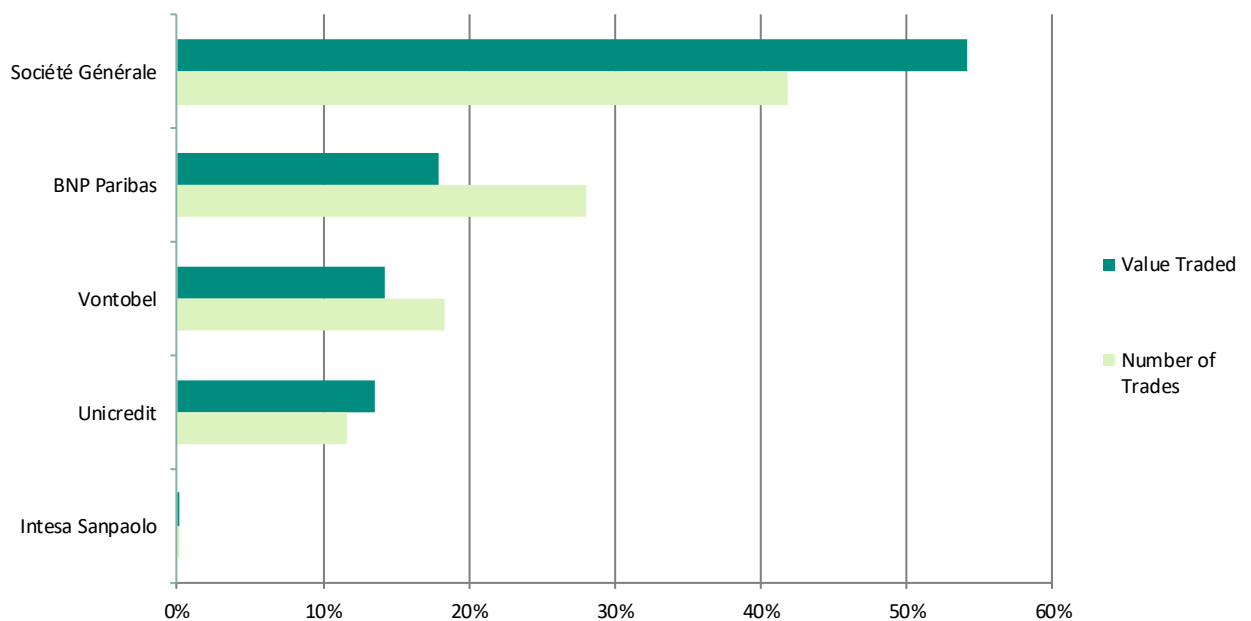
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Société Générale	28,429	46%	14.6%	54.2%	3,998	46.9%	15.4%	41.8%
BNP Paribas	9,436	29%	18.8%	18.0%	2,677	41.1%	12.7%	28.0%
Vontobel	7,442	59%	39%	14.2%	1,751	64.7%	41.2%	18.3%
Unicredit	7,084	62%	42%	13.5%	1,112	40.5%	8.9%	11.6%
Intesa Sanpaolo	99	265%	70%	0.2%	20	111.9%	-12.6%	0.2%
<b>Total</b>	<b>52,489</b>	<b>46%</b>	<b>22%</b>	<b>100.0%</b>	<b>9,559</b>	<b>47.4%</b>	<b>17.6%</b>	<b>100.0%</b>

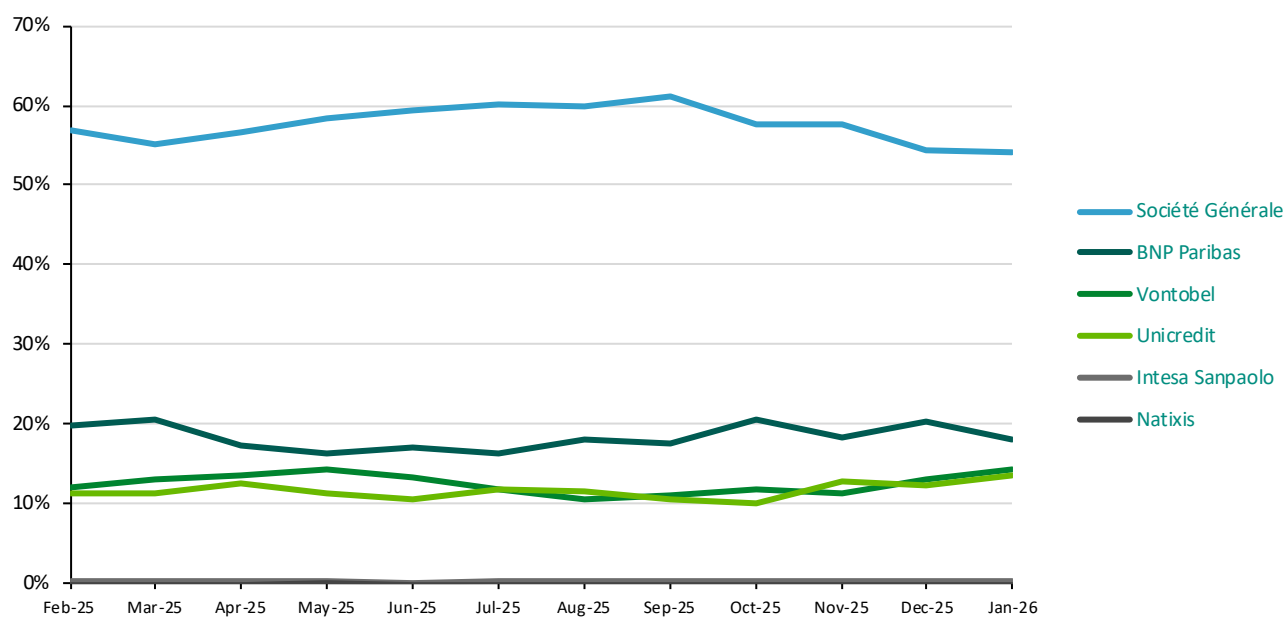
(Source Euronext)



# ISSUERS

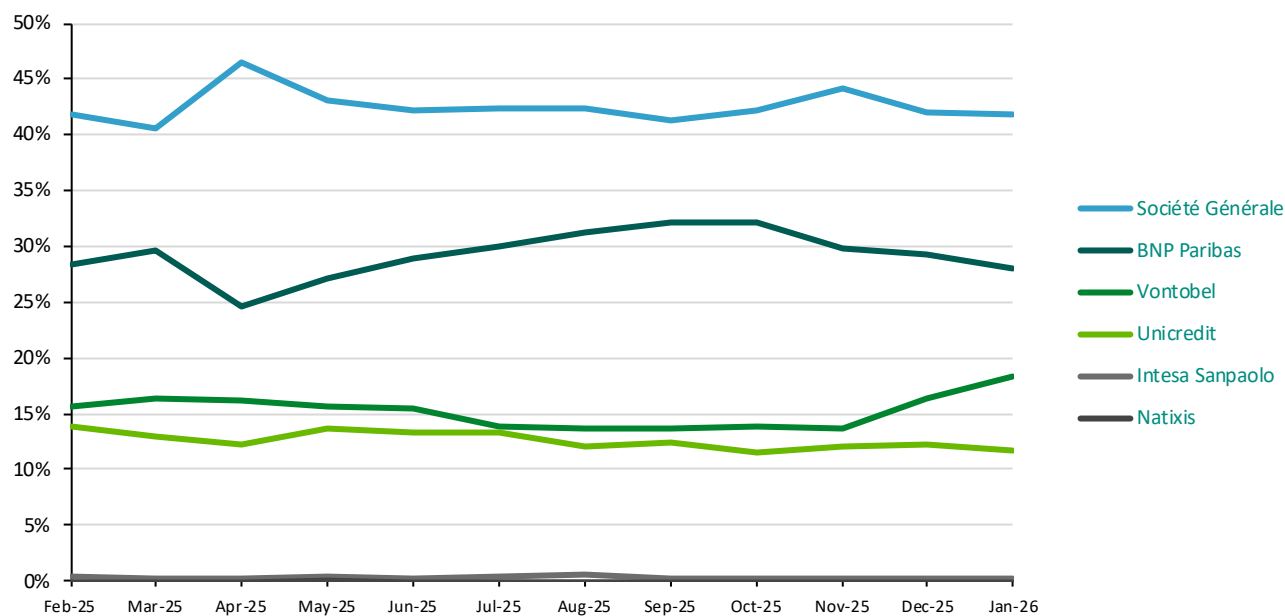
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Leverage products traded on SeDeX.





# ISSUERS

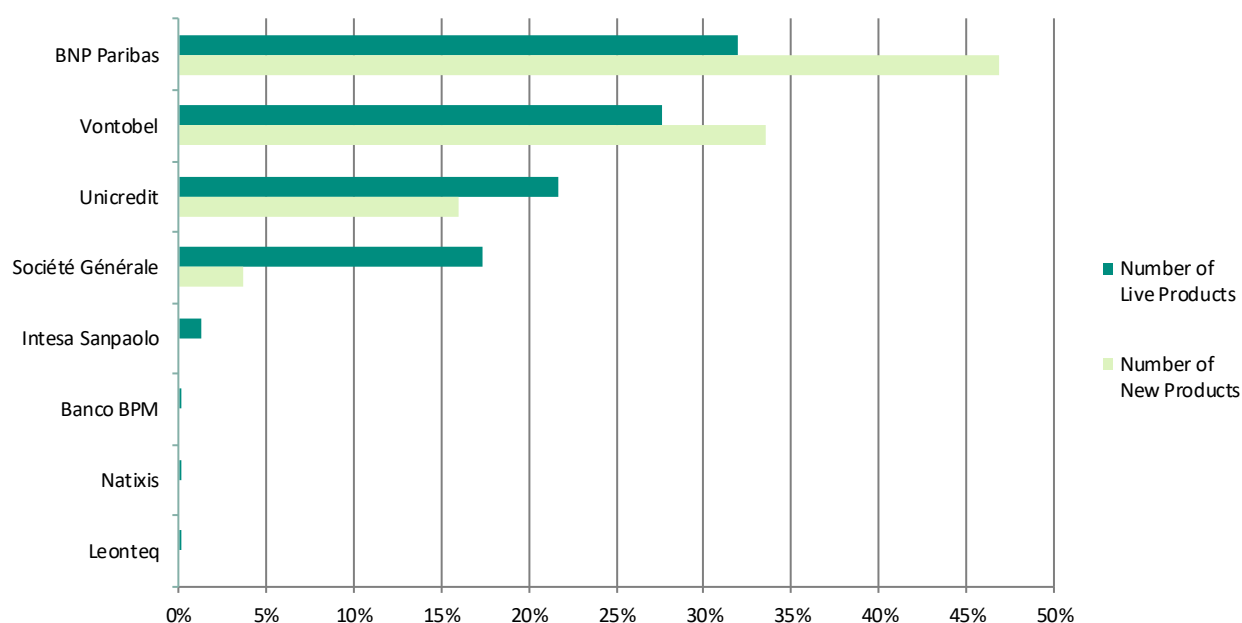
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	8,356	12.9%	3.6%	32.0%	4,434	97.9%	58.6%	46.9%
Vontobel	7,235	14.6%	4.0%	27.7%	3,167	148.8%	64.4%	33.5%
Unicredit	5,669	13.4%	-0.5%	21.7%	1,507	43.5%	26.1%	15.9%
Société Générale	4,553	13.1%	4.7%	17.4%	348	-57.8%	-31.5%	3.7%
Intesa Sanpaolo	329	16.3%	11.1%	1.3%		-100.0%	-100.0%	
Banco BPM	3	10.5%	-12.5%	0.0%				
Natixis	2	10.5%	62%	0.0%			-100.0%	
Leonteq	1	10.5%	1.2%	0.0%				
<b>Total</b>	<b>26,148</b>	<b>13.6%</b>	<b>3.1%</b>	<b>100.0%</b>	<b>9,456</b>	<b>70.2%</b>	<b>46.2%</b>	<b>100.0%</b>

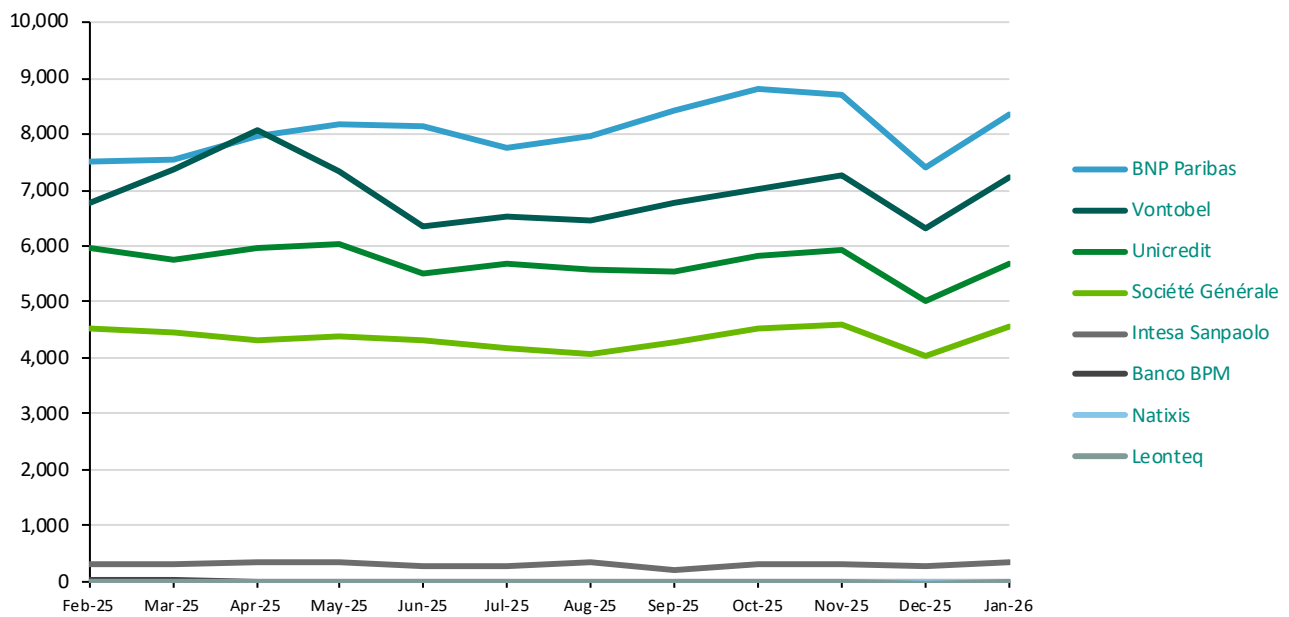
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# ISSUERS

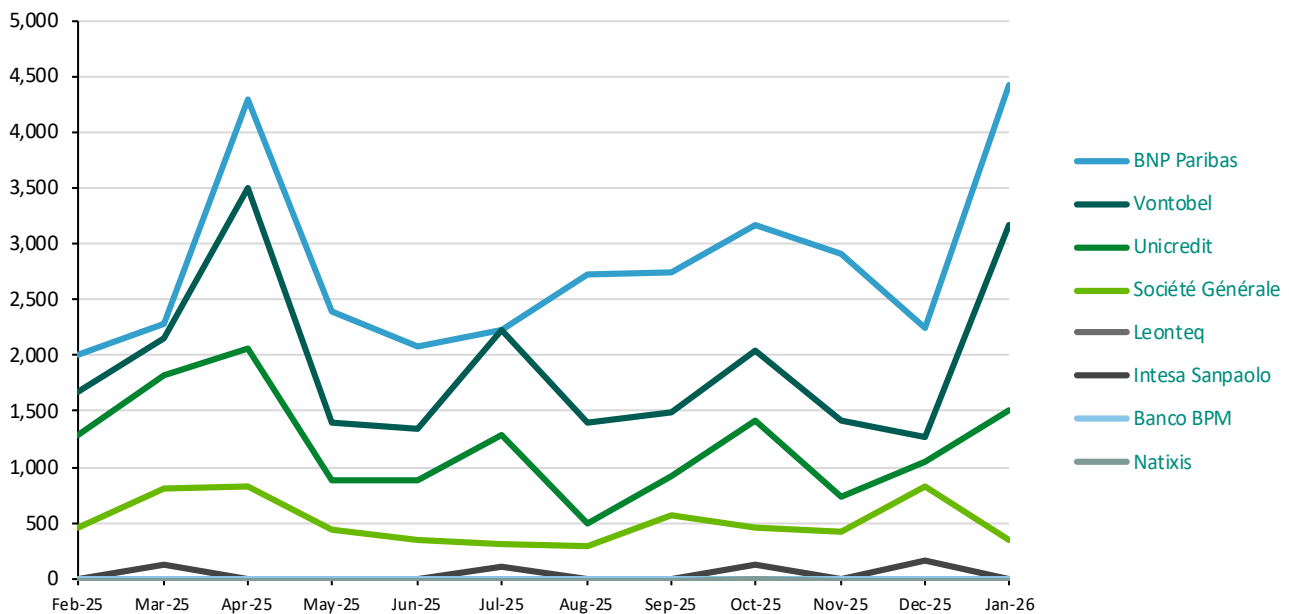
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Leverage products traded on SeDeX.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

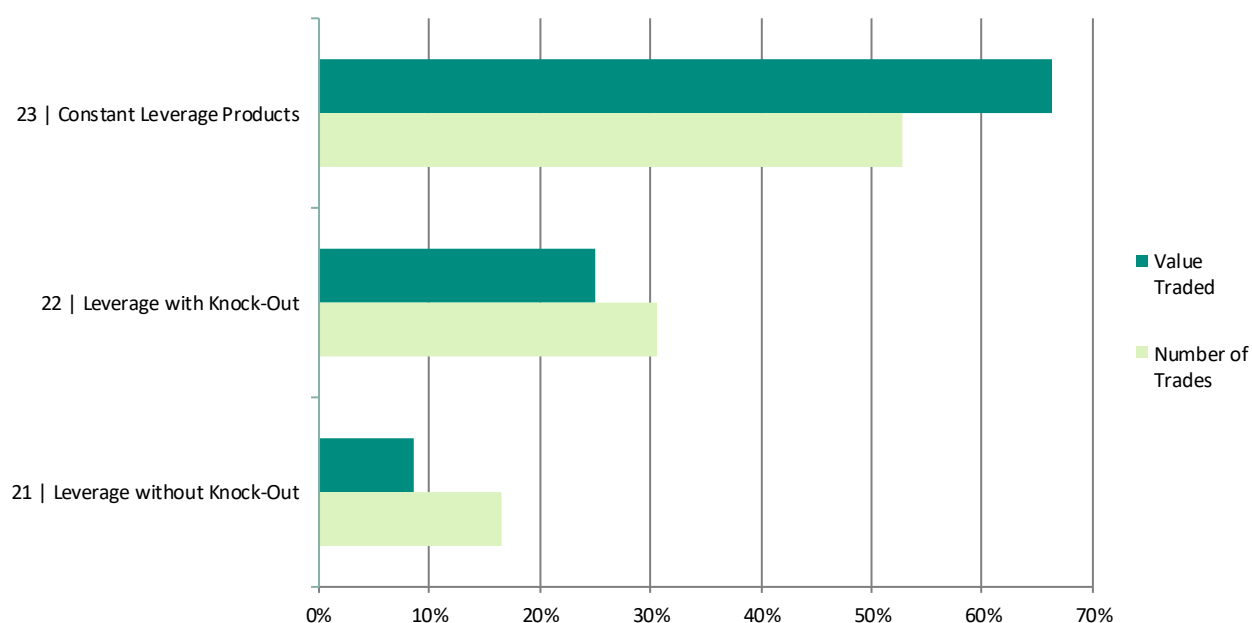
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
23   Constant Leverage Products	34,801	47%	23%	66.3%	5,040	56.1%	23.1%	52.7%
22   Leverage with Knock-Out	13,145	50%	27%	25.0%	2,932	41.9%	20.0%	30.7%
21   Leverage without Knock-Out	4,544	32%	0.6%	8.7%	1,587	33.6%	-0.1%	16.6%
<b>Total</b>	<b>52,489</b>	<b>46%</b>	<b>22%</b>	<b>100.0%</b>	<b>9,559</b>	<b>47.4%</b>	<b>17.6%</b>	<b>100.0%</b>

(Source Euronext)

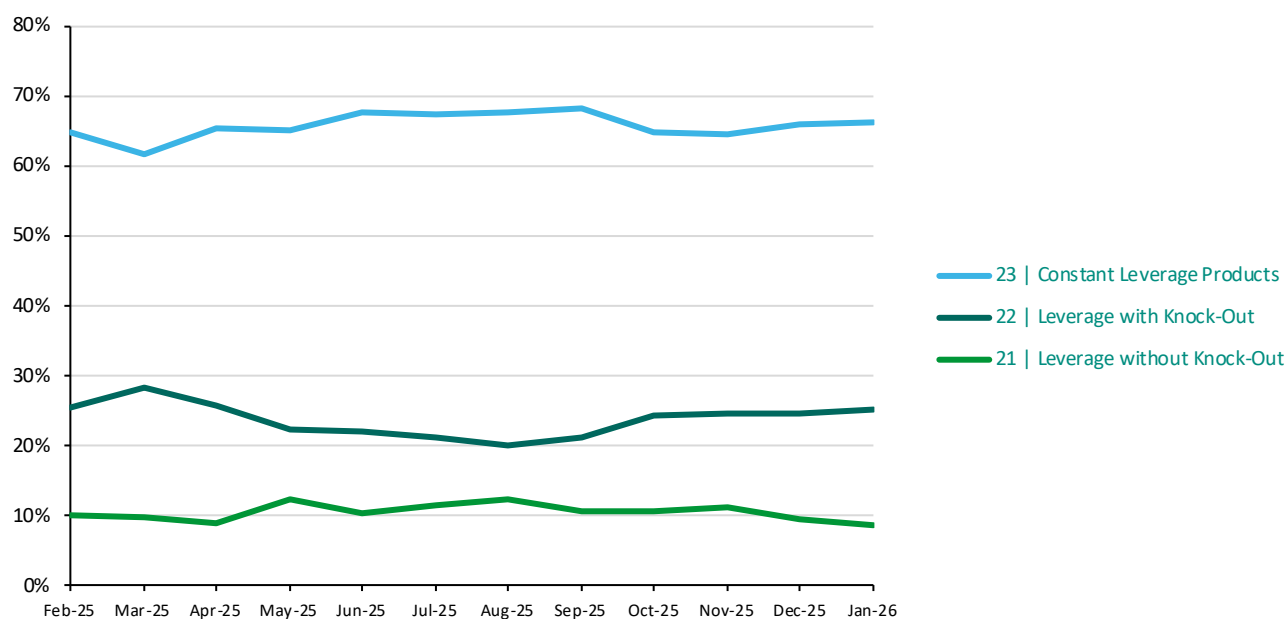




## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

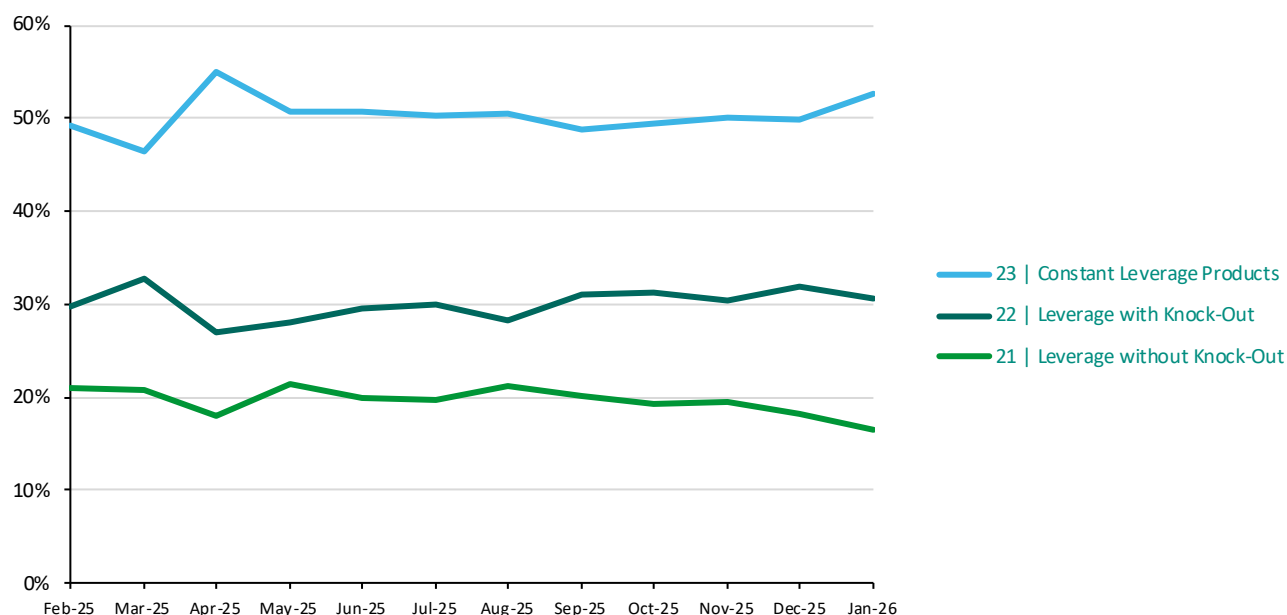
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Leverage products traded on SeDeX.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Leverage products traded on SeDeX.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

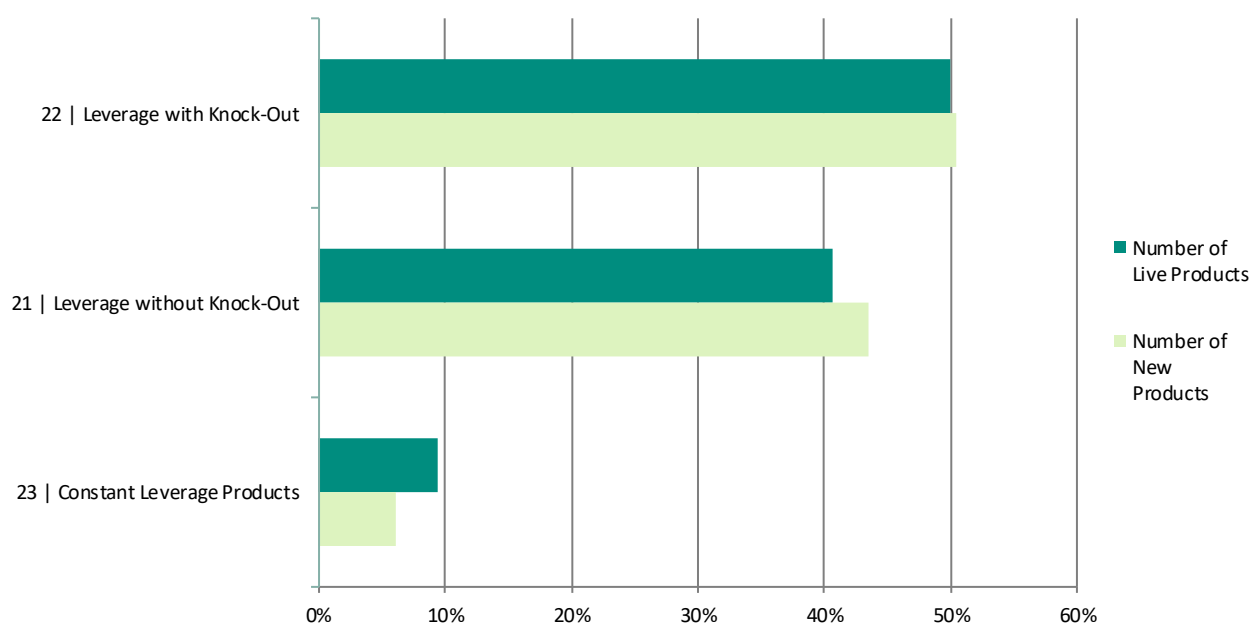
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	13,064	11.3%	5.3%	50.0%	4,766	65.1%	19.6%	50.4%
21   Leverage without Knock-Out	10,632	15.8%	-2.9%	40.7%	4,113	56.4%	74.8%	43.5%
23   Constant Leverage Products	2,453	16.2%	22%	9.4%	577	NA	331.9%	6.1%
<b>Total</b>	<b>26,148</b>	<b>13.6%</b>	<b>3.1%</b>	<b>100.0%</b>	<b>9,456</b>	<b>70.2%</b>	<b>46.2%</b>	<b>100.0%</b>

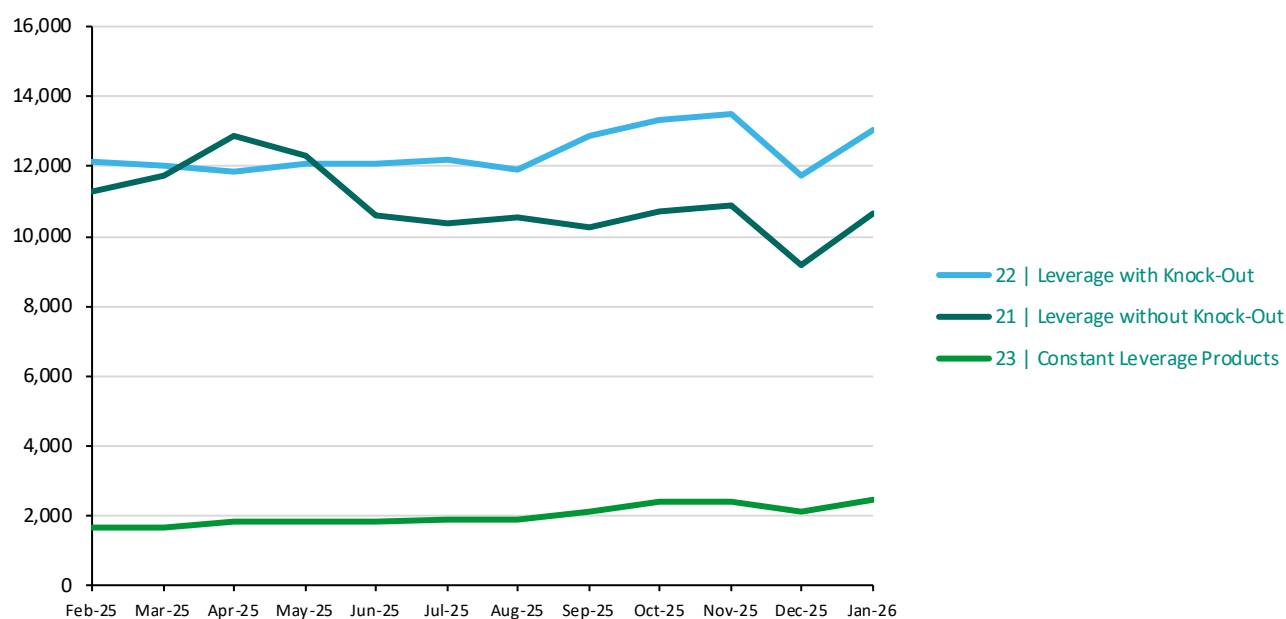
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

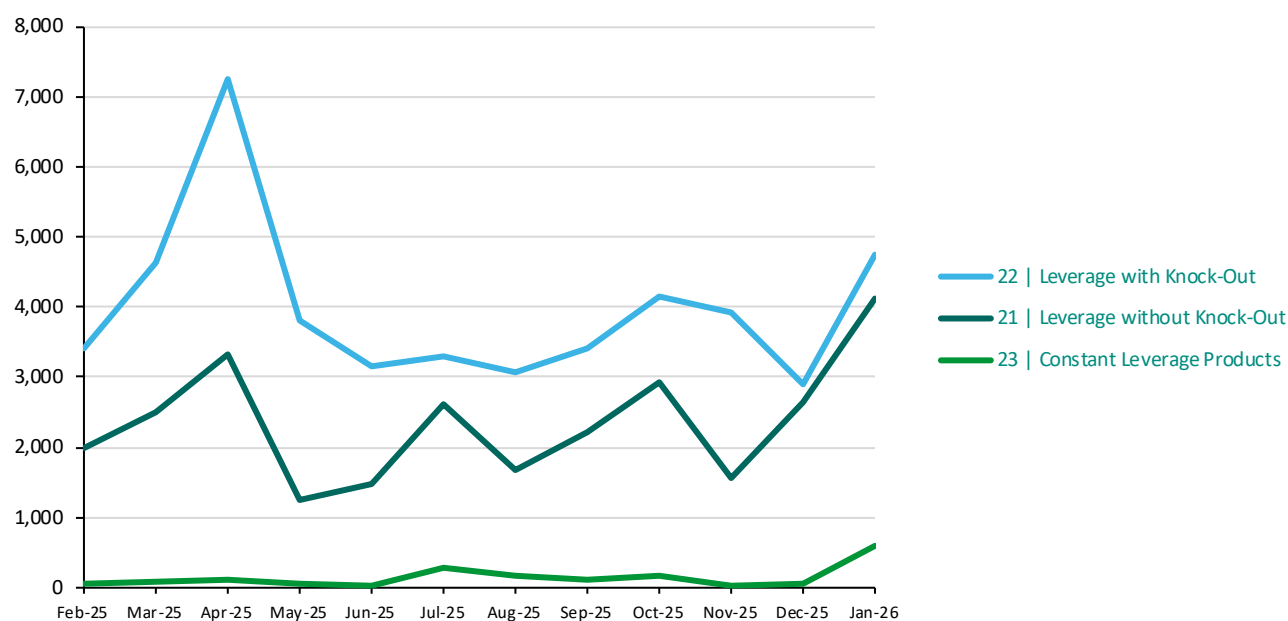
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Leverage products traded on SeDeX.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Leverage products traded on SeDeX.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

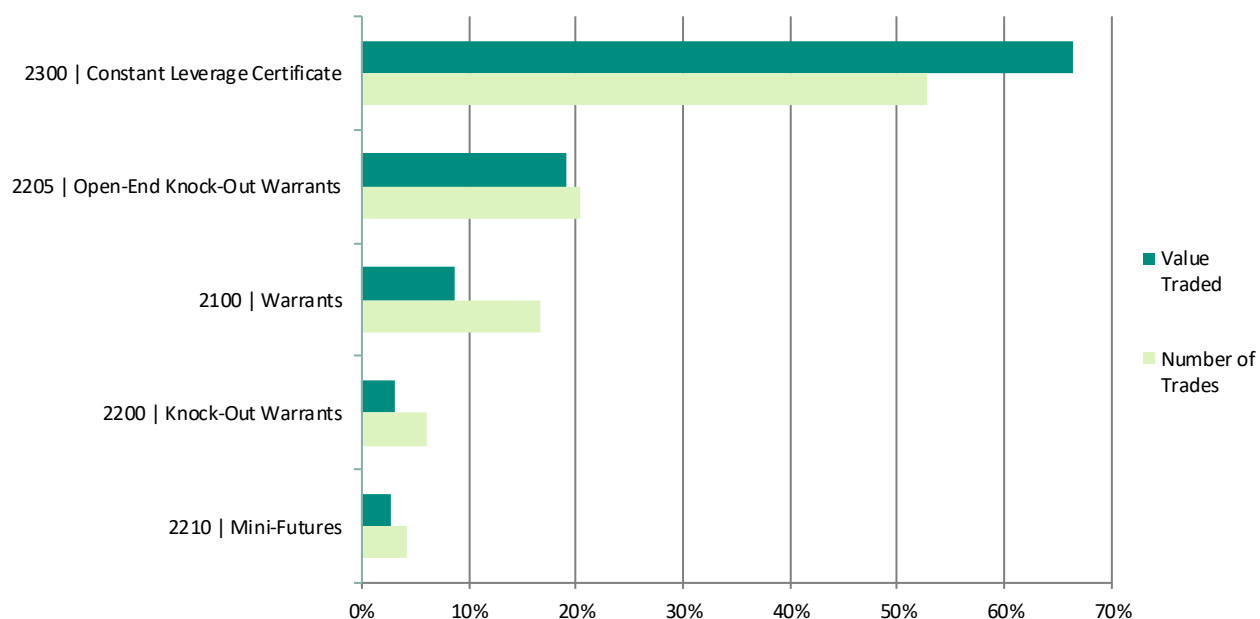
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2300   Constant Leverage Certificate	34,801	47%	23%	66.3%	5,040	56.1%	23.1%	52.7%
2205   Open-End Knock-Out Warrants	10,050	61%	43%	19.1%	1,942	45.5%	29.8%	20.3%
2100   Warrants	4,544	32%	0.6%	8.7%	1,587	33.9%	0.0%	16.6%
2200   Knock-Out Warrants	1,661	16.6%	-16.3%	3.2%	579	25.8%	-7.2%	6.1%
2210   Mini-Futures	1,434	28%	8.2%	2.7%	411	51.2%	27.0%	4.3%
<b>Total</b>	<b>52,489</b>	<b>46%</b>	<b>22%</b>	<b>100.0%</b>	<b>9,559</b>	<b>47.4%</b>	<b>17.6%</b>	<b>100.0%</b>

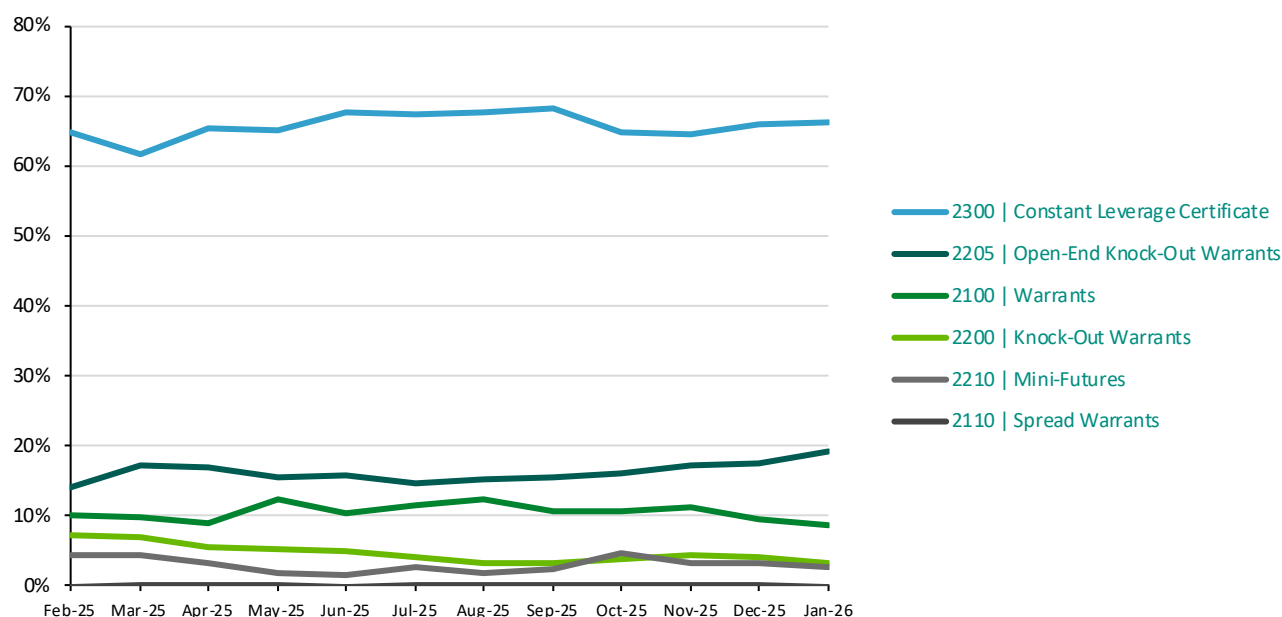
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

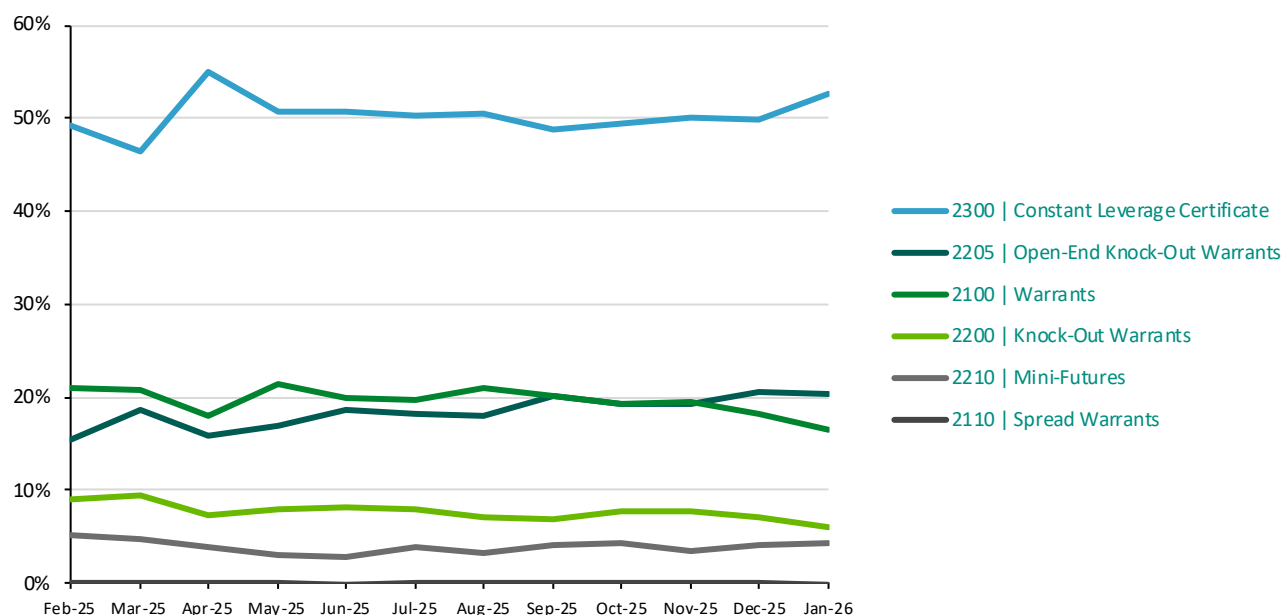
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Leverage products traded on SeDeX.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Leverage products traded on SeDeX.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

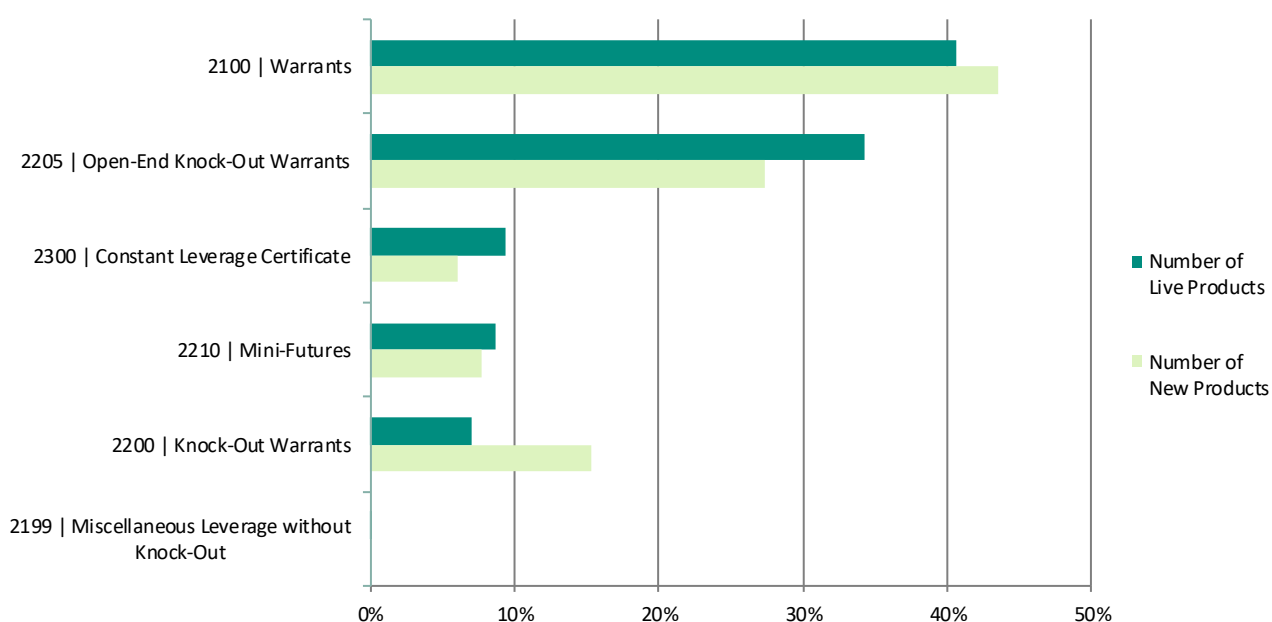
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2100   Warrants	10,629	16.5%	-2.3%	40.6%	4,113	56.4%	75.9%	43.5%
2205   Open-End Knock-Out Warrants	8,977	13.7%	9.3%	34.3%	2,592	62.7%	15.6%	27.4%
2300   Constant Leverage Certificate	2,453	16.2%	22%	9.4%	577	NA	331.9%	6.1%
2210   Mini-Futures	2,267	14.8%	9.5%	8.7%	728	50.1%	24.5%	7.7%
2200   Knock-Out Warrants	1,819	-2.5%	-14.2%	7.0%	1,446	78.7%	25.0%	15.3%
2199   Miscellaneous Leverage without Knock-Out	3	10.5%	-12.5%	0.0%				
<b>Total</b>	<b>26,148</b>	<b>13.6%</b>	<b>3.1%</b>	<b>100.0%</b>	<b>9,456</b>	<b>70.2%</b>	<b>46.2%</b>	<b>100.0%</b>

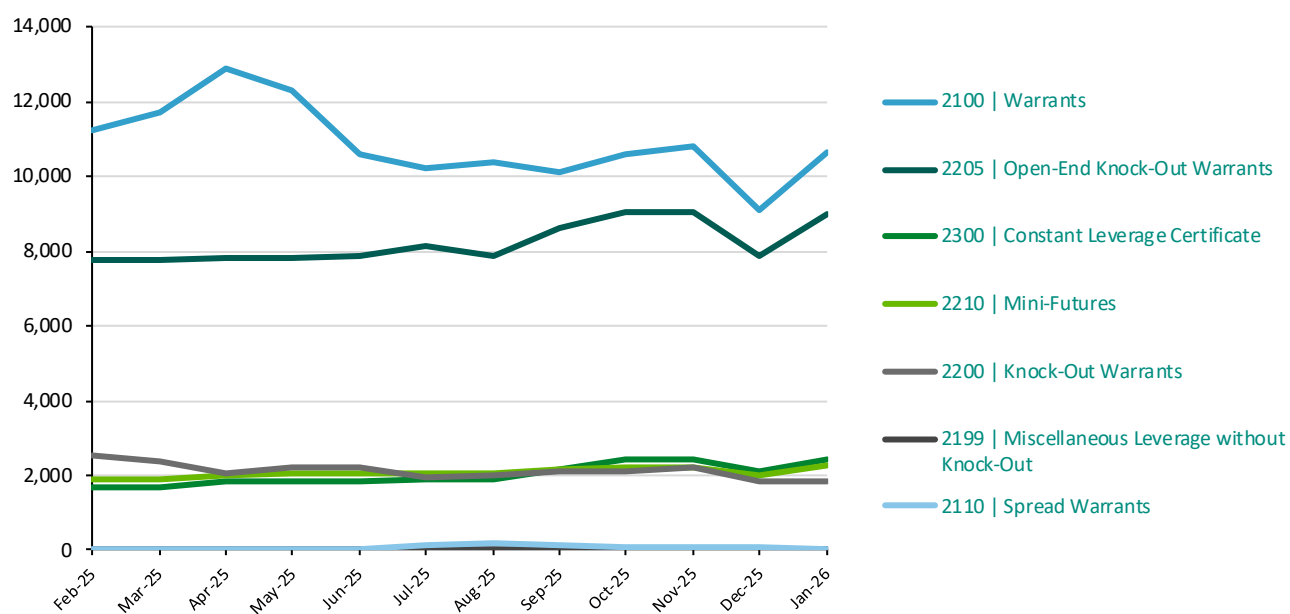
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

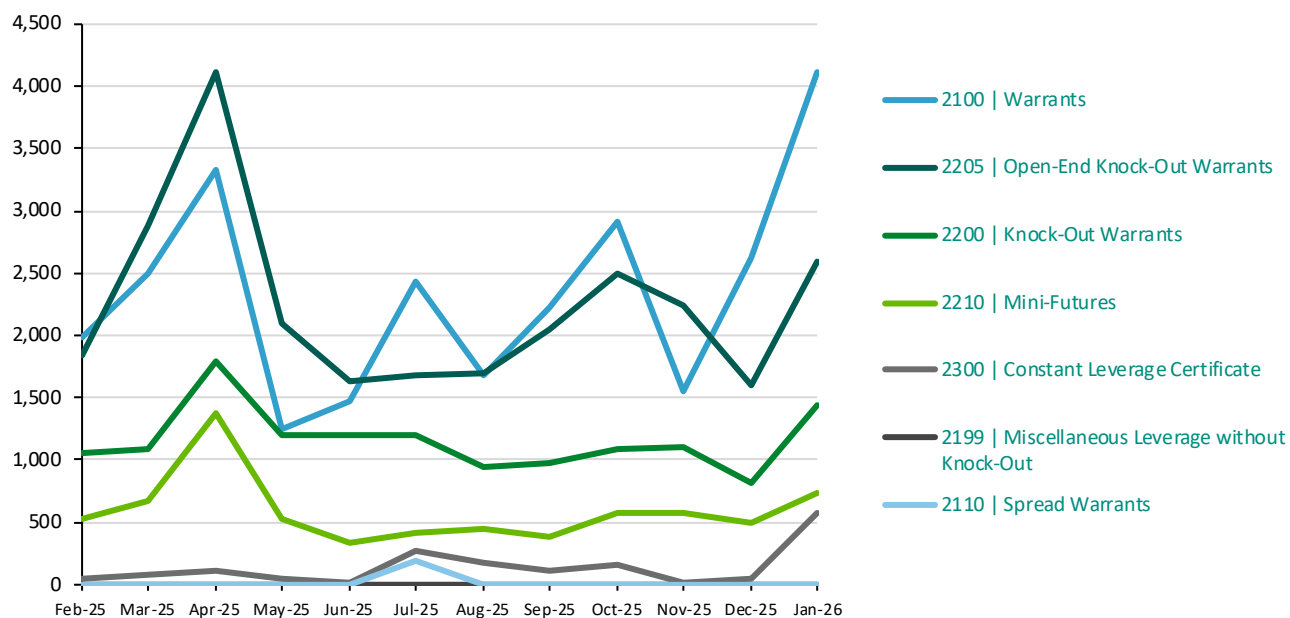
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Leverage products traded on SeDeX.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Leverage products traded on SeDeX.



# PRODUCT STRATEGIES

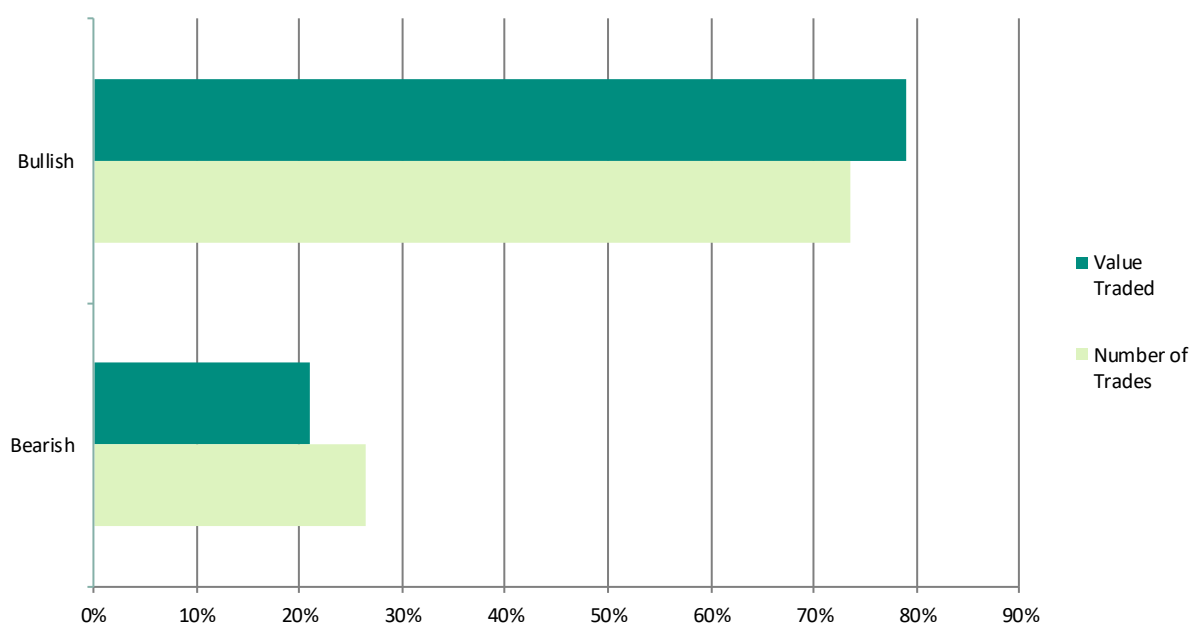
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	41,477	48%	25%	79.0%	7,036	48.4%	20.5%	73.6%
Bearish	11,012	41%	9.7%	21.0%	2,523	44.8%	10.4%	26.4%
<b>Total</b>	<b>52,489</b>	<b>46%</b>	<b>22%</b>	<b>100.0%</b>	<b>9,559</b>	<b>47.4%</b>	<b>17.6%</b>	<b>100.0%</b>

(Source Euronext)

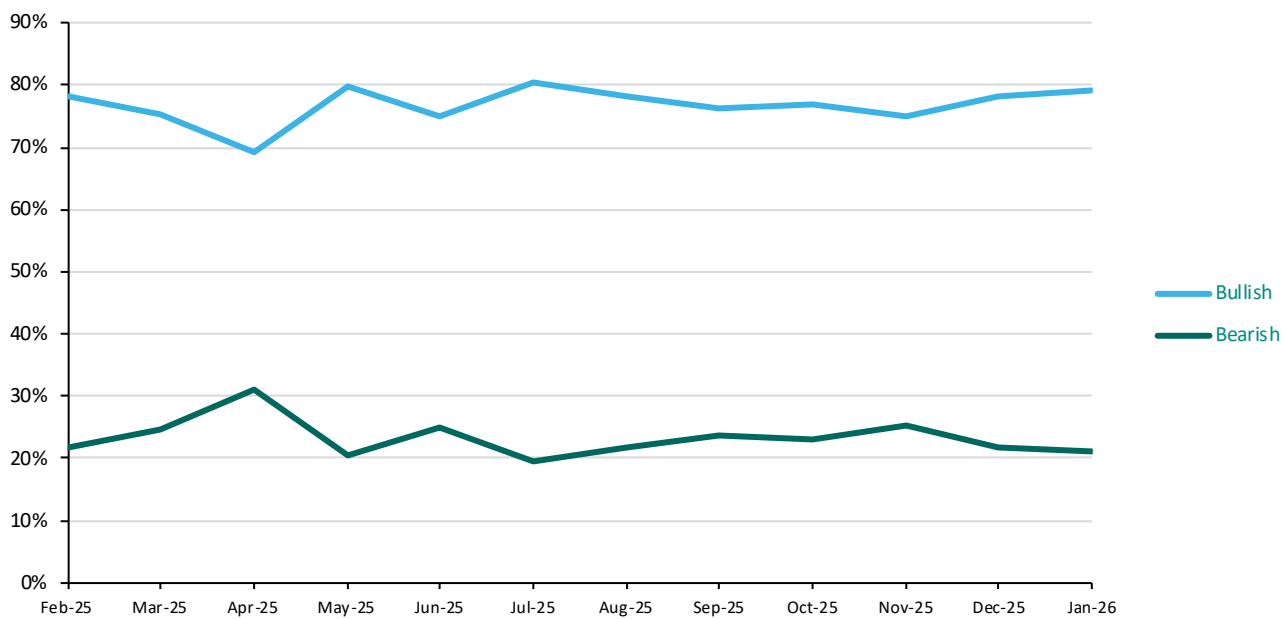




# PRODUCT STRATEGIES

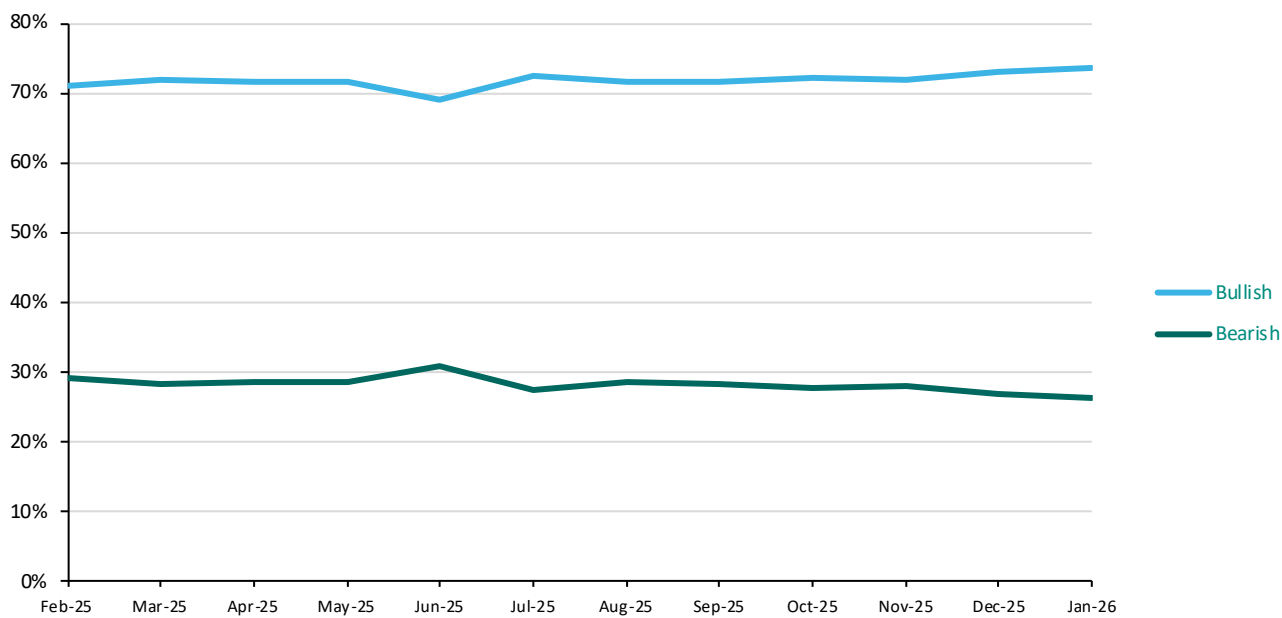
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Leverage products traded on SeDeX.



# PRODUCT STRATEGIES

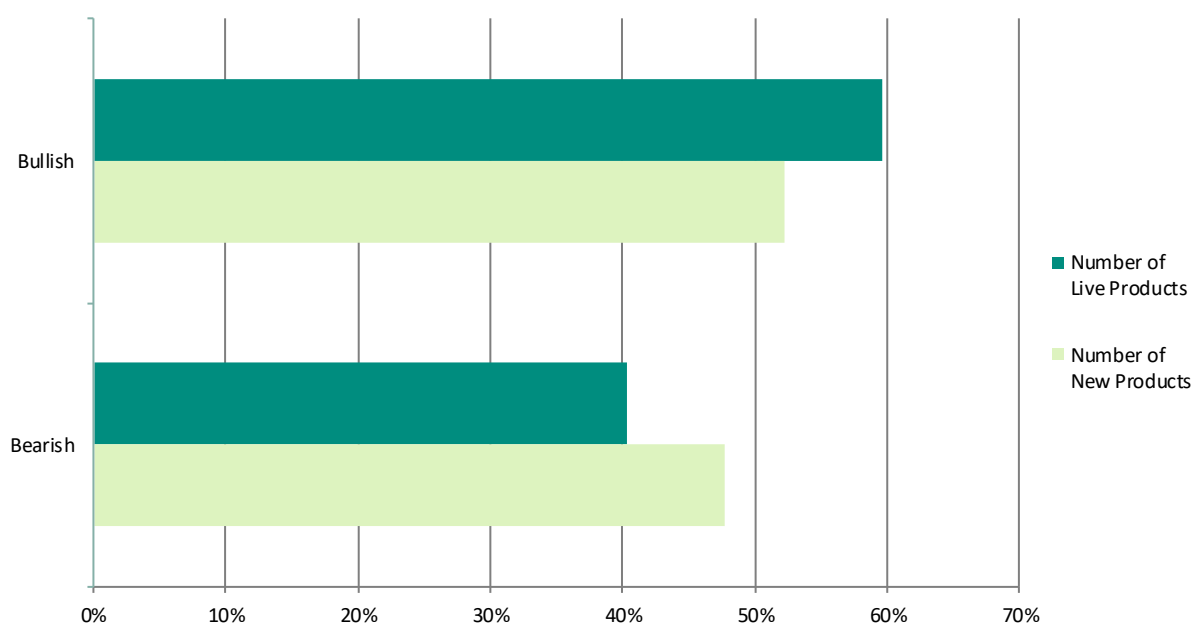
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	15,588	14.6%	5.7%	59.6%	4,944	61.9%	44.9%	52.3%
Bearish	10,560	12.0%	-0.5%	40.4%	4,512	80.3%	47.6%	47.7%
<b>Total</b>	<b>26,148</b>	<b>13.6%</b>	<b>3.1%</b>	<b>100.0%</b>	<b>9,456</b>	<b>70.2%</b>	<b>46.2%</b>	<b>100.0%</b>

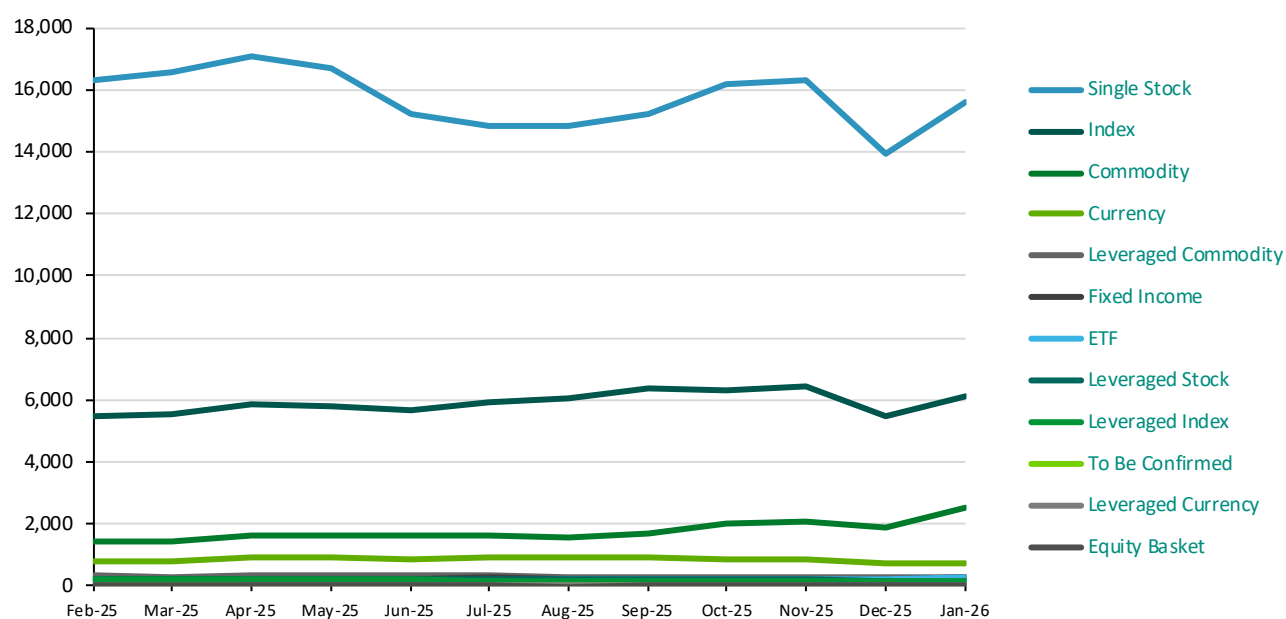
(Source Euronext)



# PRODUCT STRATEGIES

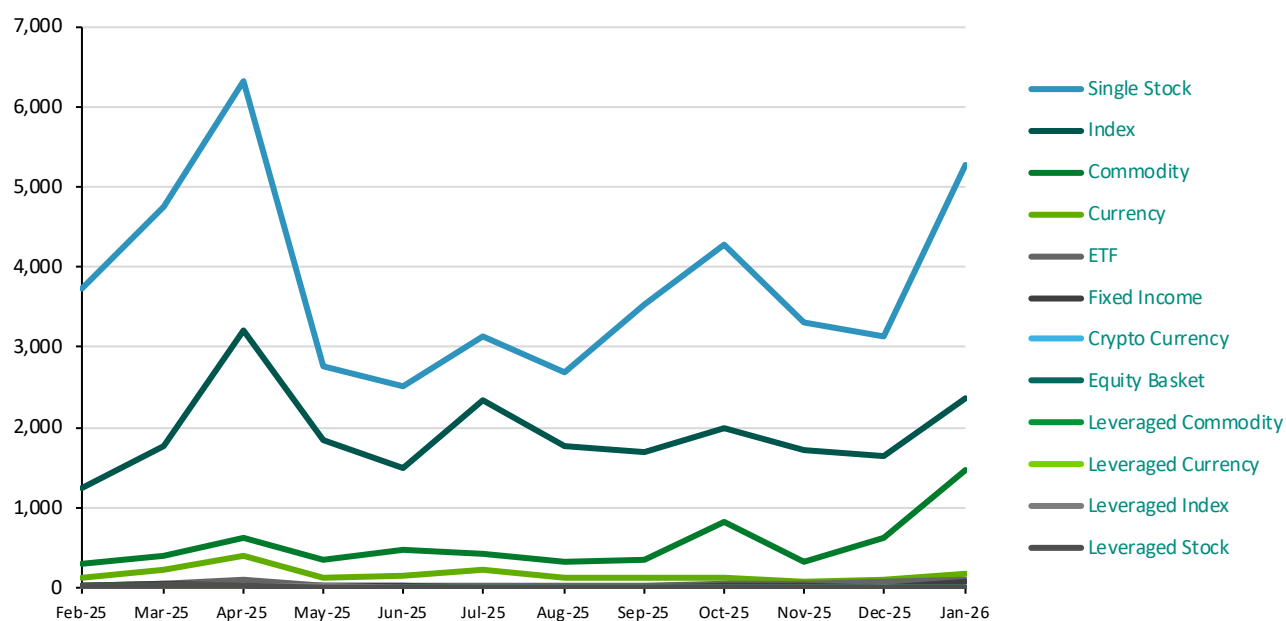
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Leverage products traded on SeDeX.



## TOP 12 UNDERLYING TYPES

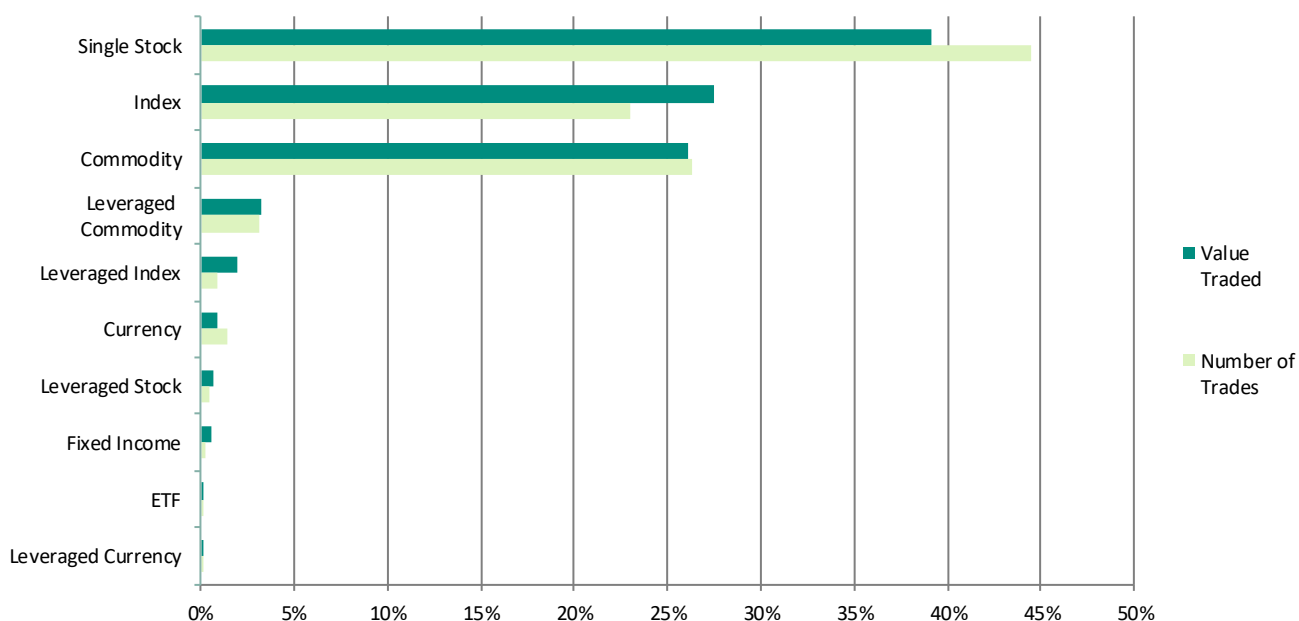
### Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Single Stock	20,518	35%	14.4%	39.1%	4,248	34.4%	9.1%	44.4%
Index	14,423	12.1%	-20%	27.5%	2,197	21.5%	-18.1%	23.0%
Commodity	13,687	173%	239%	26.1%	2,518	122.7%	160.3%	26.3%
Leveraged Commodity	1,696	54%	29%	3.2%	296	77.3%	21.8%	3.1%
Leveraged Index	1,017	19.7%	21%	1.9%	83	2.9%	-38.6%	0.9%
Currency	492	57%	79%	0.9%	132	69.5%	61.5%	1.4%
Leveraged Stock	328	15.2%	21%	0.6%	49	59.6%	-31.0%	0.5%
Fixed Income	272	18.1%	-28%	0.5%	22	5.5%	-47.8%	0.2%
ETF	51	61%	8.2%	0.1%	14	92.0%	28.4%	0.1%
Leveraged Currency	5	168%	14.8%	0.0%	1.3	86.7%	22.7%	0.0%
<b>Total</b>	<b>52,489</b>	<b>46%</b>	<b>22%</b>	<b>100.0%</b>	<b>9,559</b>	<b>47.4%</b>	<b>17.6%</b>	<b>100.0%</b>

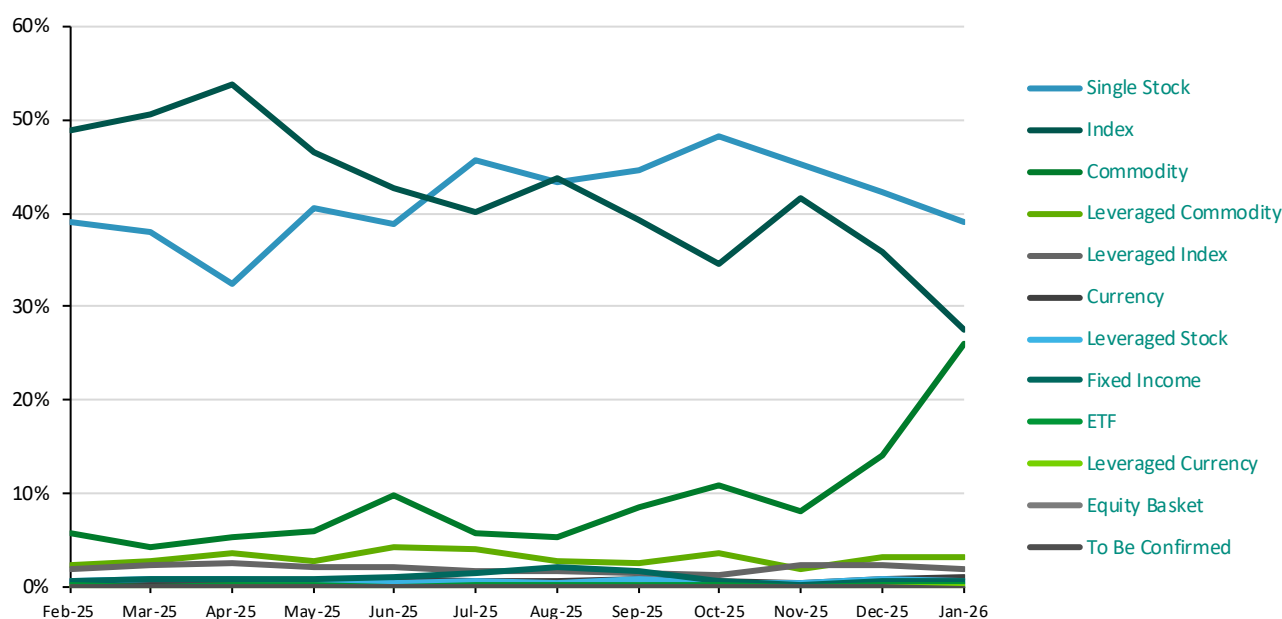
(Source Euronext)



## TOP 12 UNDERLYING TYPES

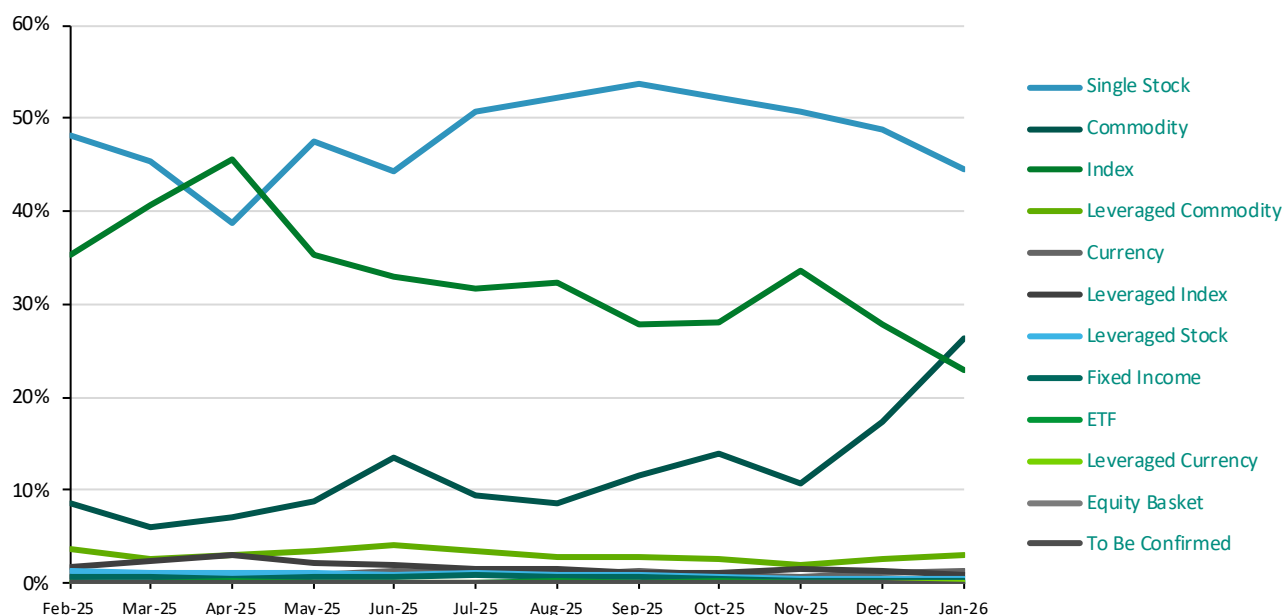
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Leverage products traded on SeDeX.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Leverage products traded on SeDeX.



## TOP 12 UNDERLYING TYPES

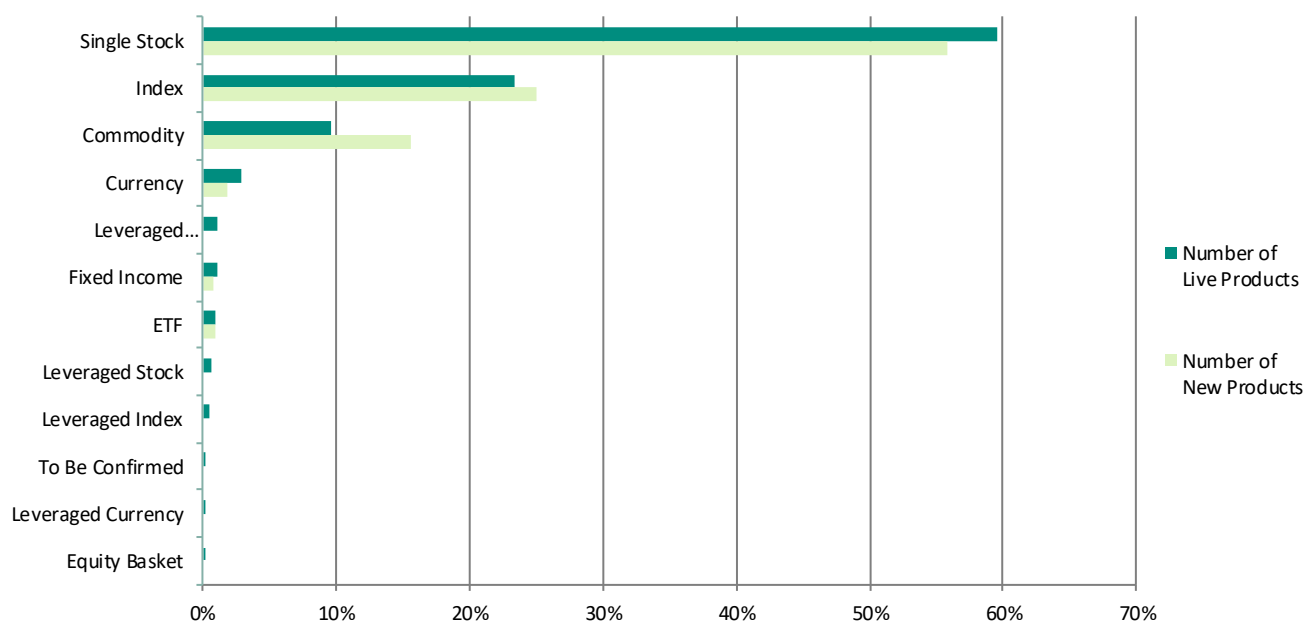
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	15,581	11.9%	-1.0%	59.6%	5,280	68.3%	39.3%	55.8%
Index	6,124	11.4%	3.7%	23.4%	2,364	43.3%	23.2%	25.0%
Commodity	2,517	34%	44%	9.6%	1,470	142.6%	174.9%	15.5%
Currency	754	1.0%	-11.6%	2.9%	170	66.7%	7.9%	1.8%
Leveraged Commodity	295	11.7%	-3.0%	1.1%			-100.0%	
Fixed Income	292	32%	24%	1.1%	79	NA	351.4%	0.8%
ETF	258	39%	38%	1.0%	93	69.1%	128.7%	1.0%
Leveraged Stock	165	5.7%	-13.0%	0.6%			-100.0%	
Leveraged Index	139	8.9%	-21%	0.5%			-100.0%	
To Be Confirmed	12	18.3%	-50%	0.0%		-100.0%	-100.0%	
Leveraged Currency	8	12.3%	17.0%	0.0%			-100.0%	
Equity Basket	2	10.5%	62%	0.0%			-100.0%	
<b>Total</b>	<b>26,148</b>	<b>13.6%</b>	<b>3.1%</b>	<b>100.0%</b>	<b>9,456</b>	<b>70.2%</b>	<b>46.2%</b>	<b>100.0%</b>

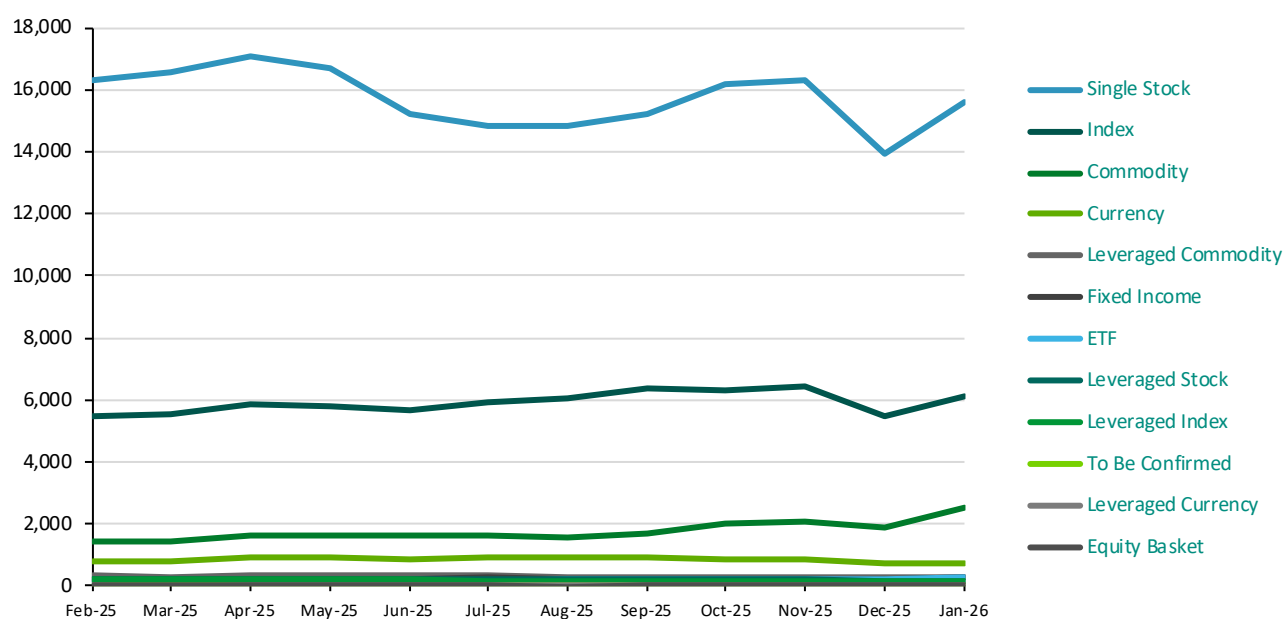
(Source Euronext)



## TOP 12 UNDERLYING TYPES

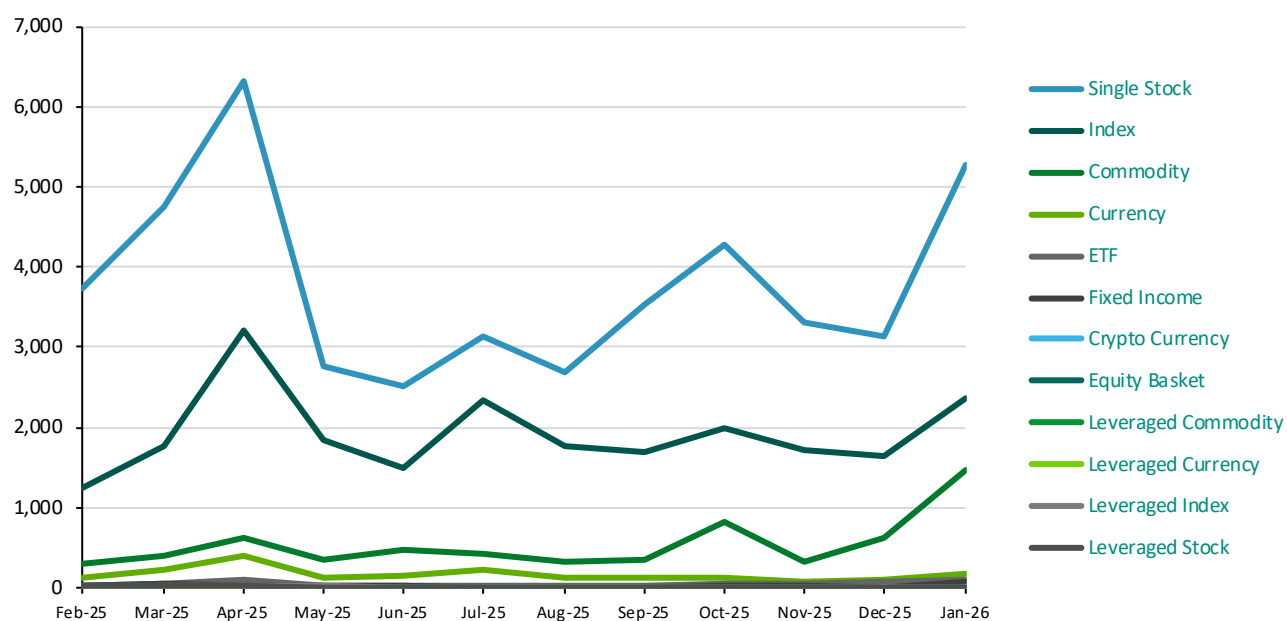
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Leverage products traded on SeDeX.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Leverage products traded on SeDeX.



## TOP 12 UNDERLYING COUNTRIES

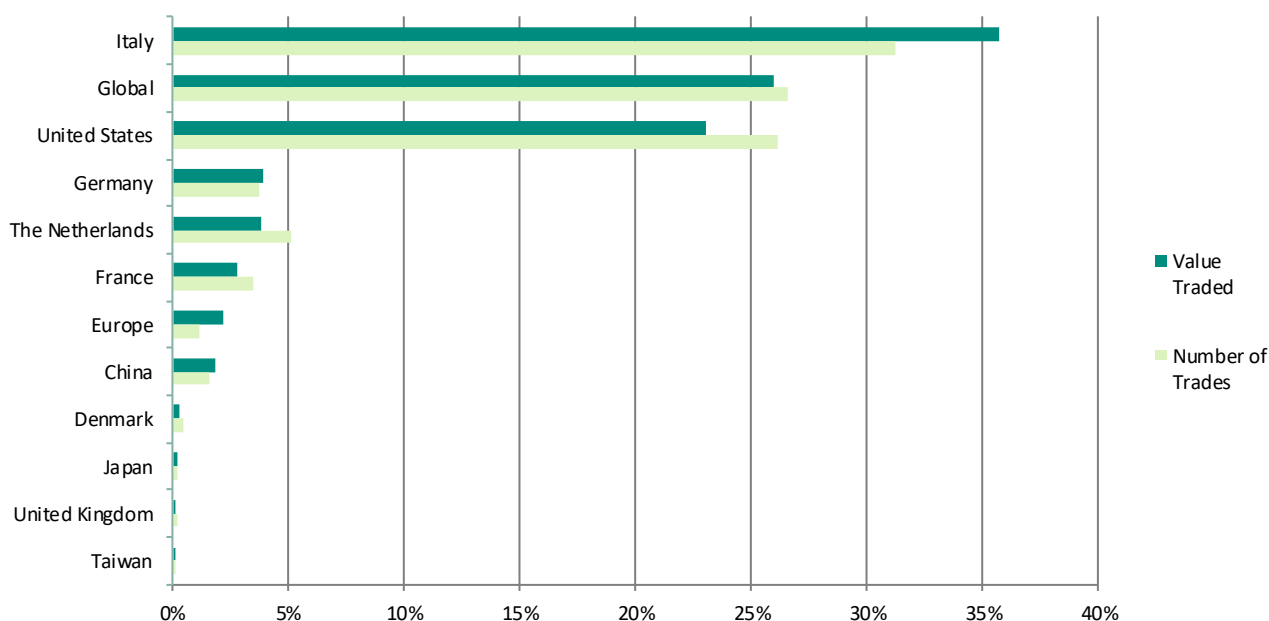
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Italy	18,733	12.5%	-15.1%	35.7%	2,987	22.8%	-10.8%	31.2%
Global	13,641	155%	212%	26.0%	2,541	118.6%	149.0%	26.6%
United States	12,093	44%	25%	23.0%	2,498	35.6%	9.7%	26.1%
Germany	2,034	24%	-9.0%	3.9%	354	33.1%	-11.7%	3.7%
The Netherlands	1,998	19.8%	30%	3.8%	485	34.5%	15.6%	5.1%
France	1,470	121%	38%	2.8%	328	78.2%	17.4%	3.4%
Europe	1,141	49%	37%	2.2%	110	58.0%	5.2%	1.1%
China	960	114%	14.6%	1.8%	147	48.7%	-15.3%	1.5%
Denmark	149	133%	79%	0.3%	40	78.7%	43.4%	0.4%
Japan	86	183%	29%	0.2%	21	107.1%	15.2%	0.2%
United Kingdom	78	125%	5.3%	0.1%	20	76.1%	-6.6%	0.2%
Taiwan	30	657%	341%	0.1%	4.8	212.5%	100.3%	0.0%
<b>Total</b>	<b>52,489</b>	<b>46%</b>	<b>22%</b>	<b>100.0%</b>	<b>9,559</b>	<b>47.4%</b>	<b>17.6%</b>	<b>100.0%</b>

(Source Euronext)

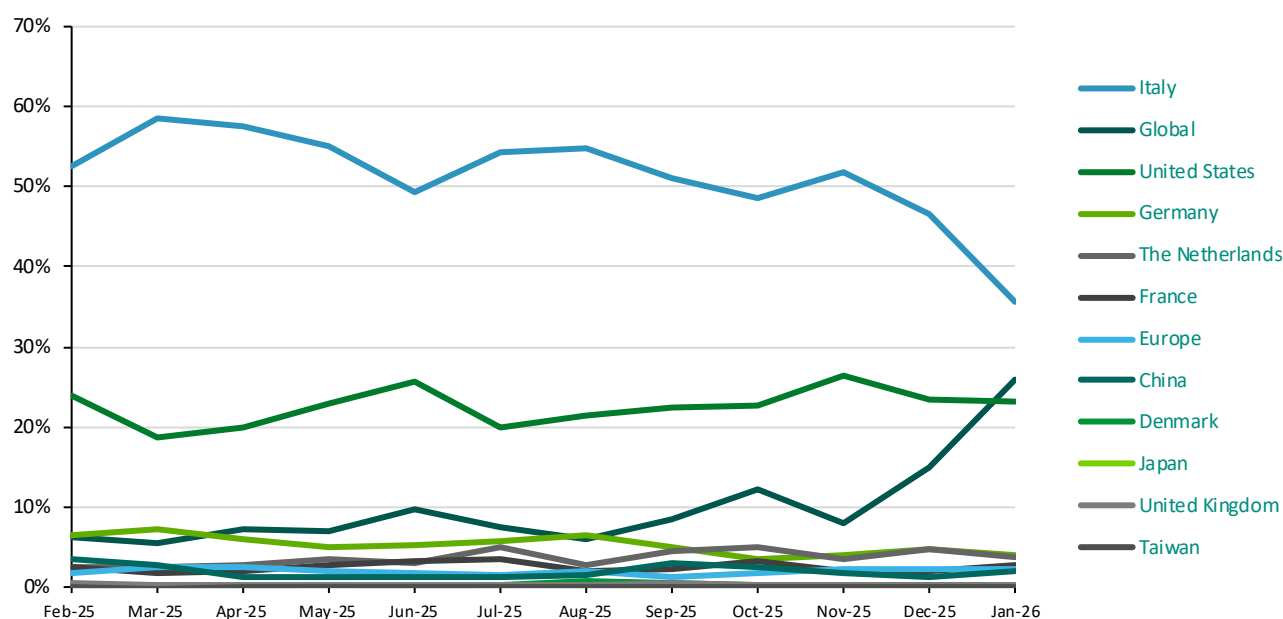




## TOP 12 UNDERLYING COUNTRIES

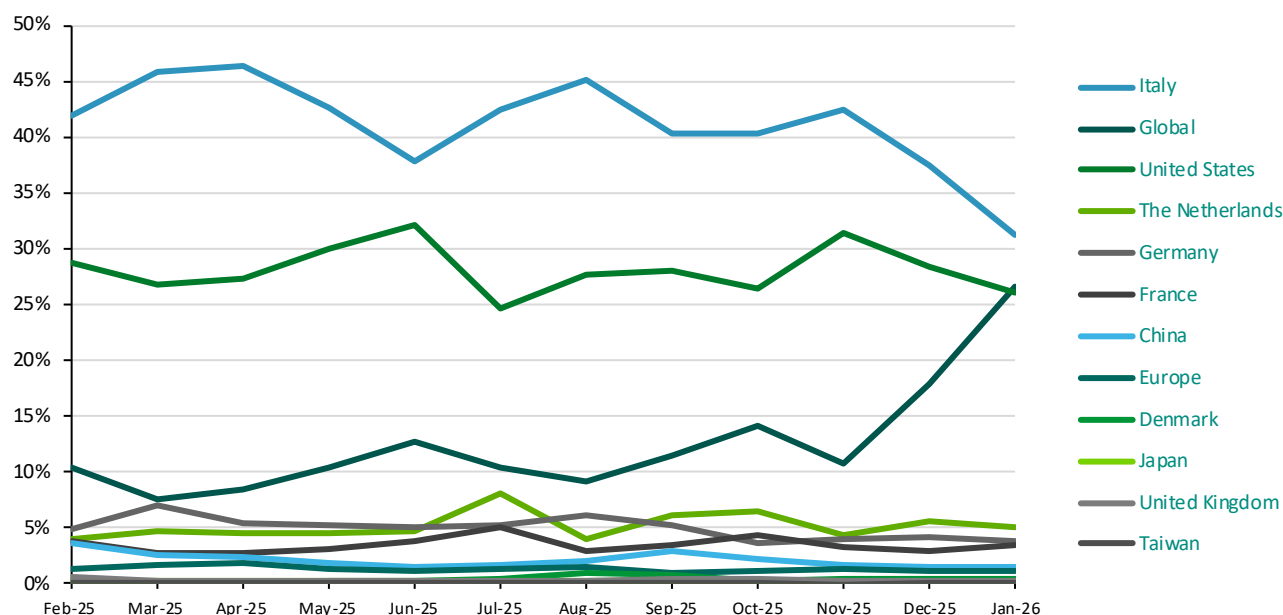
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Leverage products traded on SeDeX.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Leverage products traded on SeDeX.



## TOP 12 UNDERLYING COUNTRIES

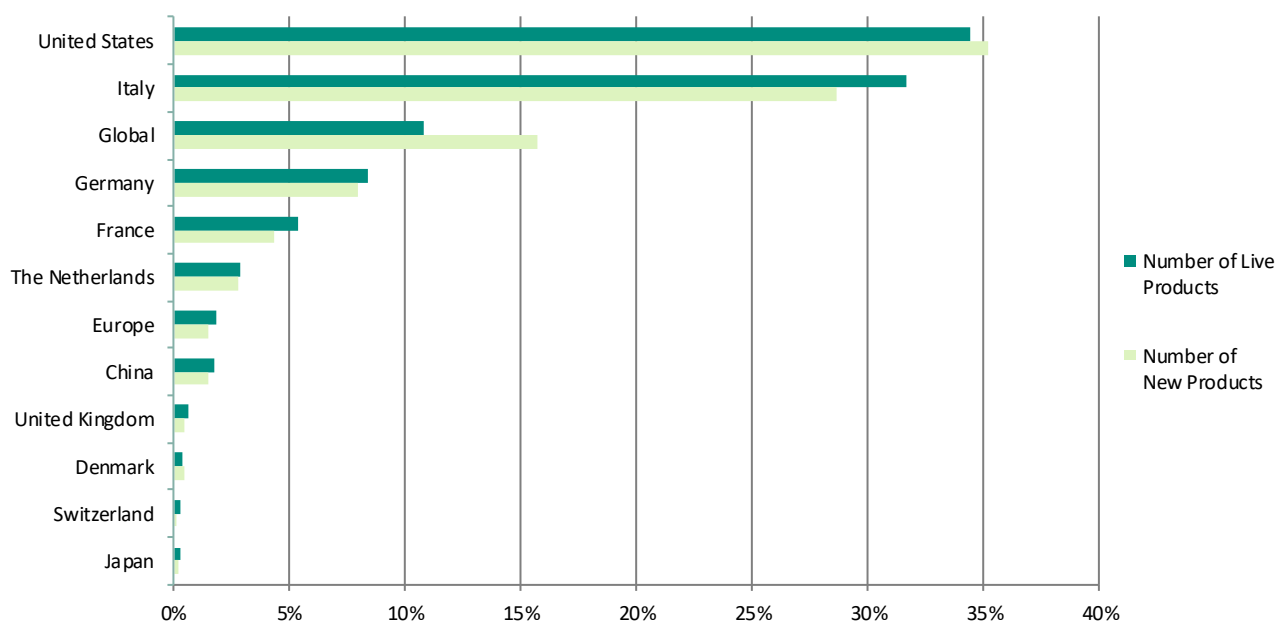
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	8,997	12.6%	3.1%	34.4%	3,332	51.7%	36.1%	35.2%
Italy	8,290	10.5%	-2.0%	31.7%	2,710	79.9%	39.6%	28.7%
Global	2,820	33%	40%	10.8%	1,488	143.9%	180.3%	15.7%
Germany	2,189	11.7%	-3.4%	8.4%	756	62.2%	16.1%	8.0%
France	1,401	11.8%	-0.1%	5.4%	407	32.6%	24.3%	4.3%
The Netherlands	759	6.5%	-13.9%	2.9%	261	48.3%	19.1%	2.8%
Europe	489	10.0%	-1.4%	1.9%	141	48.4%	55.5%	1.5%
China	453	19.0%	12.9%	1.7%	142	86.8%	44.4%	1.5%
United Kingdom	175	5.3%	-3.6%	0.7%	42	35.5%	-7.5%	0.4%
Denmark	98	22%	17.8%	0.4%	46	130.0%	60.9%	0.5%
Switzerland	82	-3.9%	-23%	0.3%	2.0	-81.8%	-76.2%	0.0%
Japan	74	15.4%	1.3%	0.3%	17	NA	145.8%	0.2%
<b>Total</b>	<b>26,148</b>	<b>13.6%</b>	<b>3.1%</b>	<b>100.0%</b>	<b>9,456</b>	<b>70.2%</b>	<b>46.2%</b>	<b>100.0%</b>

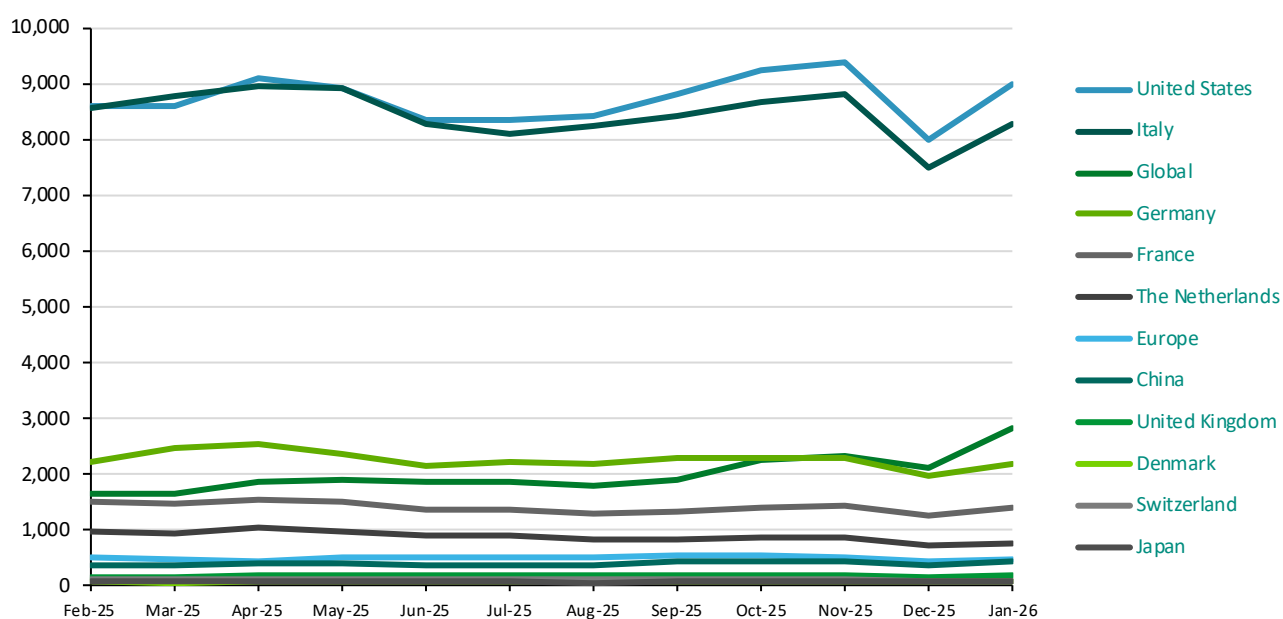
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

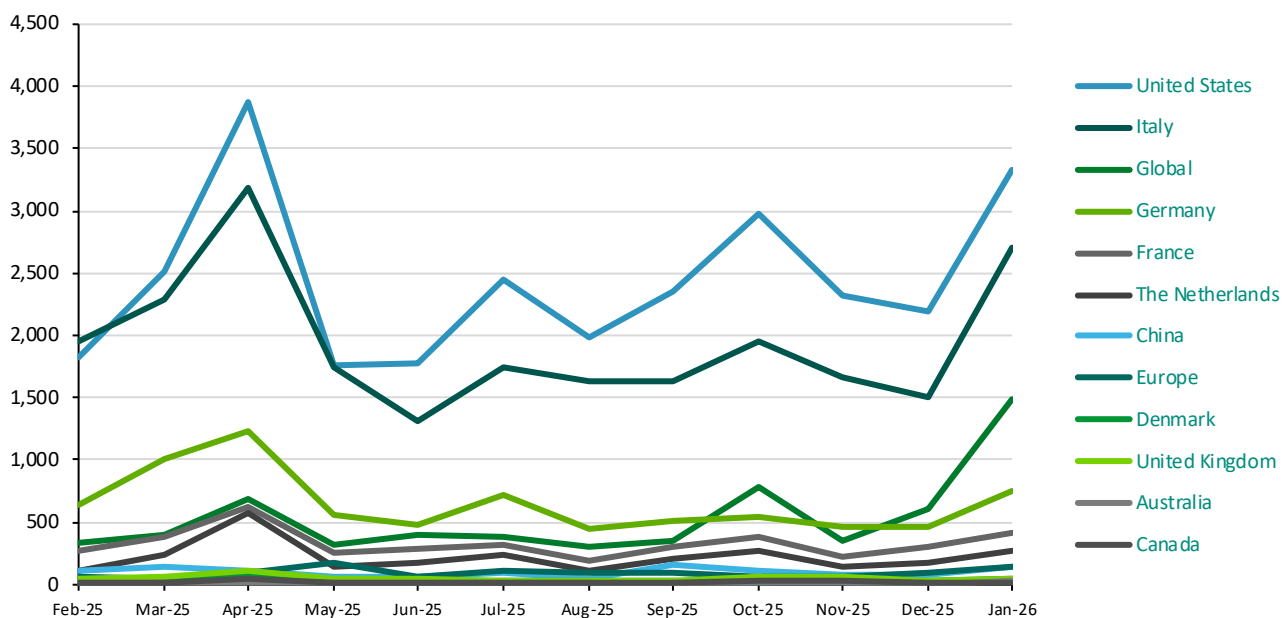
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Leverage products traded on SeDeX.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Leverage products traded on SeDeX.



# TOP 12 UNDERLYINGS

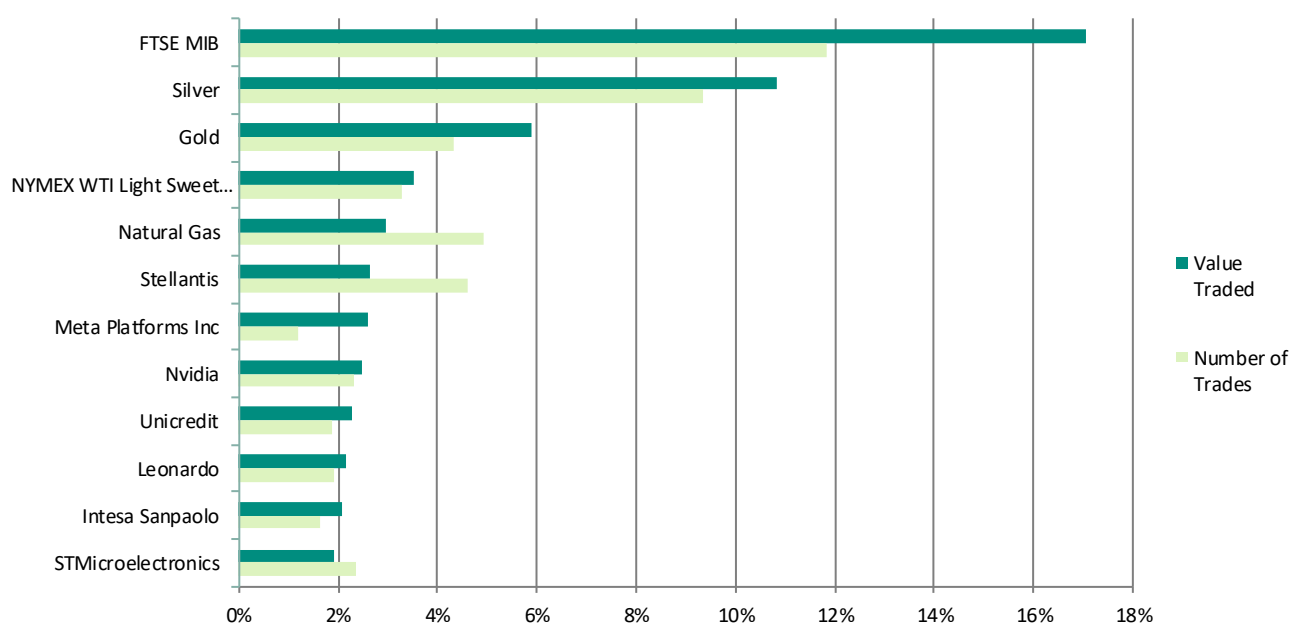
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
FTSE MIB	8,950	4.9%	-26%	17.1%	1,132	12.1%	-23.7%	11.8%
Silver	5,681	267%	573%	10.8%	893	251.2%	483.9%	9.3%
Gold	3,090	247%	236%	5.9%	414	125.7%	134.8%	4.3%
NYMEX WTI Light Sweet Crude Oil	1,857	112%	74%	3.5%	312	78.8%	44.3%	3.3%
Natural Gas	1,542	36%	133%	2.9%	473	48.6%	109.6%	4.9%
Stellantis	1,380	4.3%	11.8%	2.6%	440	33.2%	19.7%	4.6%
Meta Platforms Inc	1,355	130%	325%	2.6%	115	84.4%	105.6%	1.2%
Nvidia	1,307	11.5%	-13.2%	2.5%	221	-5.2%	-24.2%	2.3%
Unicredit	1,196	23%	-20%	2.3%	177	13.7%	-34.1%	1.9%
Leonardo	1,133	76%	15.3%	2.2%	183	67.7%	-3.6%	1.9%
Intesa Sanpaolo	1,080	-16.3%	-22%	2.1%	154	27.7%	-2.3%	1.6%
STMicroelectronics	1,005	110%	54%	1.9%	227	69.7%	22.4%	2.4%
<b>Total</b>	<b>52,489</b>	<b>46%</b>	<b>22%</b>	<b>100.0%</b>	<b>9,559</b>	<b>47.4%</b>	<b>17.6%</b>	<b>100.0%</b>

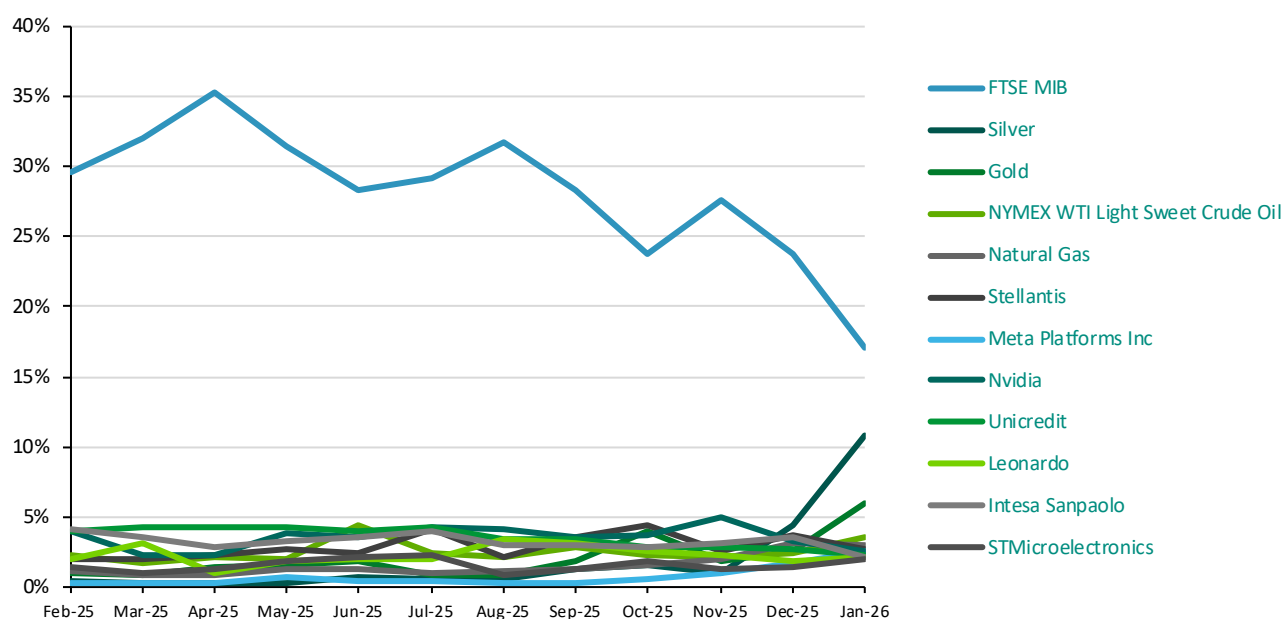
(Source Euronext)



## TOP 12 UNDERLYINGS

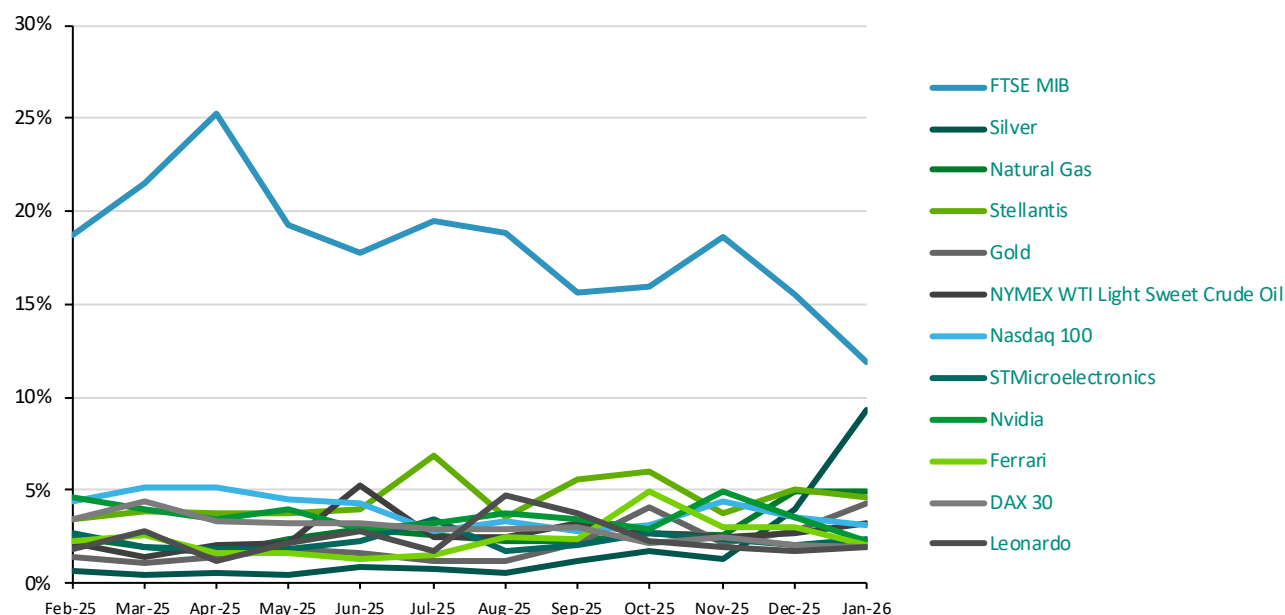
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Leverage products traded on SeDeX.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Leverage products traded on SeDeX.



## TOP 12 UNDERLYINGS

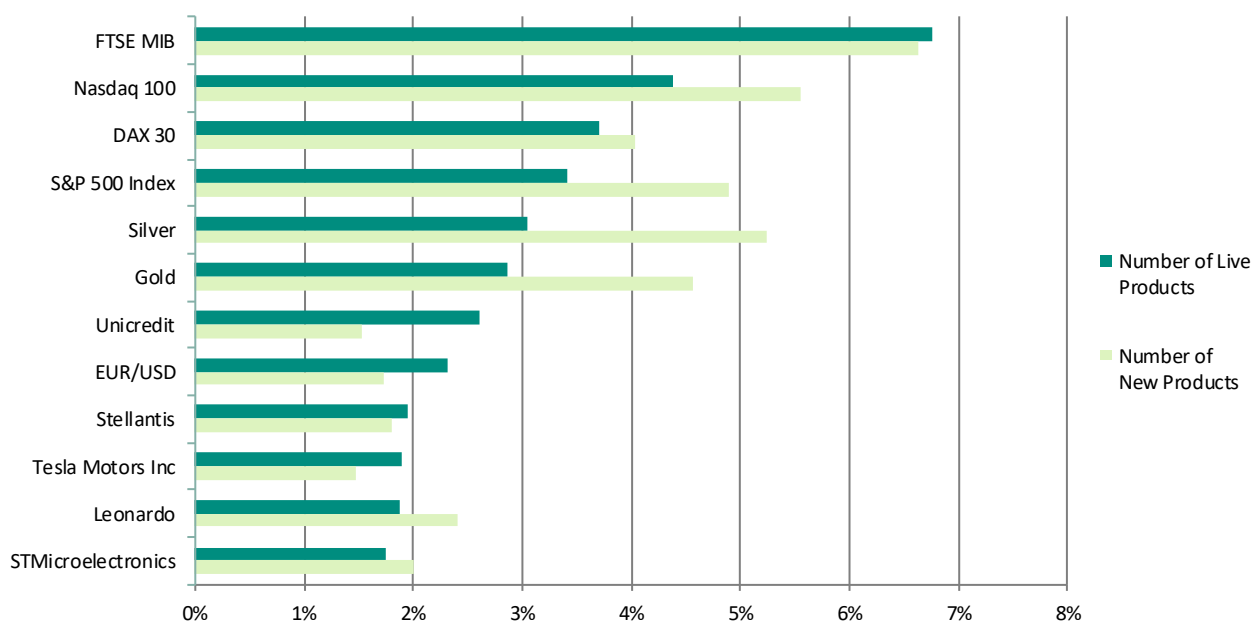
### Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
FTSE MIB	1,770	12.3%	2.2%	6.8%	627	71.3%	25.8%	6.6%
Nasdaq 100	1,146	5.6%	2.5%	4.4%	526	19.5%	11.9%	5.6%
DAX 30	971	12.8%	-3.8%	3.7%	382	76.0%	16.5%	4.0%
S&P 500 Index	891	12.5%	6.4%	3.4%	463	39.5%	31.0%	4.9%
Silver	797	72%	119%	3.0%	495	74.9%	294.7%	5.2%
Gold	748	23%	40%	2.9%	432	184.2%	184.1%	4.6%
Unicredit	681	7.0%	-13.0%	2.6%	144	-2.7%	-4.5%	1.5%
EUR/USD	604	0.1%	-10.1%	2.3%	164	80.2%	10.8%	1.7%
Stellantis	509	8.2%	-11.7%	1.9%	170	19.7%	14.0%	1.8%
Tesla Motors Inc	496	4.6%	-22%	1.9%	139	6.1%	-5.0%	1.5%
Leonardo	490	14.7%	-8.3%	1.9%	228	100.0%	36.7%	2.4%
STMicroelectronics	459	10.9%	-4.6%	1.8%	189	56.2%	38.6%	2.0%
<b>Total</b>	<b>26,148</b>	<b>13.6%</b>	<b>3.1%</b>	<b>100.0%</b>	<b>9,456</b>	<b>70.2%</b>	<b>46.2%</b>	<b>100.0%</b>

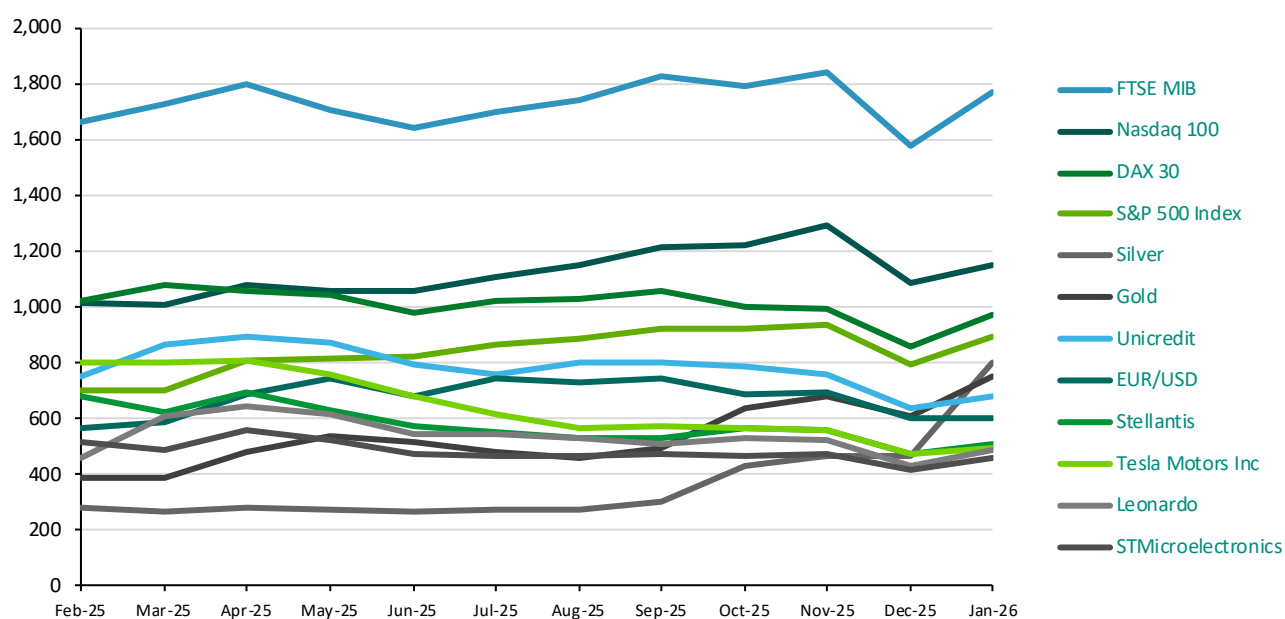
(Source Euronext)



# TOP 12 UNDERLYINGS

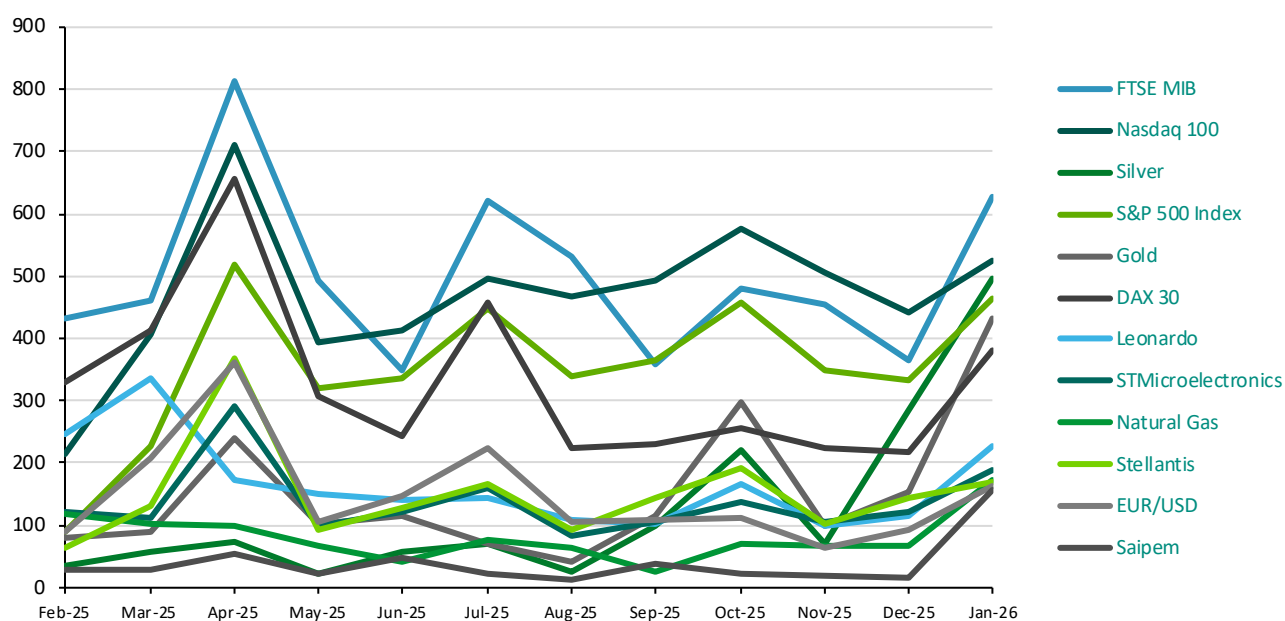
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Leverage products traded on SeDeX.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Leverage products traded on SeDeX.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
LU2141869003	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	139,044	13,100
DE000SQ4EZ12	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	49,263	6,342
DE000SF2GCH6	2300	Constant Leverage Certificate	Nvidia	Société Générale	29,698	6,101
NLBNPIT1UT62	2300	Constant Leverage Certificate	DAX 30	BNP Paribas	21,640	225
DE000A3GNDT6	2300	Constant Leverage Certificate	NASDAQ-100 Notional Net Total R	Société Générale	16,281	2,490
LU2141148952	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	14,832	1,117
DE000SF2GICY1	2300	Constant Leverage Certificate	Intesa Sanpaolo	Société Générale	12,479	1,008
DE000SF2GC61	2300	Constant Leverage Certificate	Unicredit	Société Générale	10,882	944
DE000SN808Y0	2300	Constant Leverage Certificate	Nvidia	Société Générale	9,664	488
LU2159852701	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	9,372	832
DE000SH7PF92	2300	Constant Leverage Certificate	Hang Seng China Enterprises Inde	Société Générale	8,699	2,378
DE000SV4ZVJ8	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	7,976	1,212
DE000SU5UAS2	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	7,428	607
LU2243353856	2300	Constant Leverage Certificate	FTSE MIB Banks 15% Capped NT	Société Générale	5,819	768
DE000SY6JSV5	2300	Constant Leverage Certificate	Natural Gas	Société Générale	5,491	1,148
DE000SV1ZKC2	2300	Constant Leverage Certificate	Banco BPM	Société Générale	5,213	322
DE000SH2K4U7	2300	Constant Leverage Certificate	Unicredit	Société Générale	5,062	649
DE000VU33C32	2300	Constant Leverage Certificate	FTSE MIB x7 Leverage Index	Vontobel	5,031	585
DE000HD2JUJ3	2205	Open-End Knock-Out Warrants	S&P 500 Index	Unicredit	4,899	248
DE000SY78FR6	2300	Constant Leverage Certificate	NYMEX WTI Light Sweet Crude Oil	Société Générale	4,482	860
LU1960020227	2300	Constant Leverage Certificate	DAX 30	Société Générale	4,378	468
DE000SU2N889	2300	Constant Leverage Certificate	NYMEX WTI Light Sweet Crude Oil	Société Générale	4,024	668
DE000HD44C87	2205	Open-End Knock-Out Warrants	Unipol Gruppo S.p.A.	Unicredit	3,678	123
DE000VD94B22	2300	Constant Leverage Certificate	Natural Gas x7 Leverage Index	Vontobel	3,568	562
NLBNPIT27BH9	2200	Knock-Out Warrants	DAX 30	BNP Paribas	3,427	95
DE000UG09C72	2205	Open-End Knock-Out Warrants	S&P 500 Index	Unicredit	3,388	160
DE000SQ4EZ20	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	3,338	743
DE000SF2GCS3	2300	Constant Leverage Certificate	ENEL	Société Générale	3,314	418
DE000UG23ZF8	2205	Open-End Knock-Out Warrants	S&P 500 Index	Unicredit	3,296	63
DE000SF2B7Y7	2300	Constant Leverage Certificate	Stellantis	Société Générale	3,293	1,032
DE000HB223K8	2300	Constant Leverage Certificate	Italia Lev	Unicredit	3,270	229
NLBNPIT27BG1	2200	Knock-Out Warrants	DAX 30	BNP Paribas	3,102	72
NLBNPIT2BNM5	2200	Knock-Out Warrants	DAX 30	BNP Paribas	2,927	91
DE000SQ1MR49	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	2,924	661
DE000SY1JZY5	2300	Constant Leverage Certificate	Solactive Magnificent Seven Inde	Société Générale	2,908	231
DE000SF2GCT1	2300	Constant Leverage Certificate	Eni SpA	Société Générale	2,800	361
DE000SW8FYA3	2300	Constant Leverage Certificate	MicroStrategy	Société Générale	2,763	381
DE000SQ4XGH5	2300	Constant Leverage Certificate	Coinbase Global	Société Générale	2,618	646
DE000SY11UM7	2300	Constant Leverage Certificate	Nasdaq 100	Société Générale	2,568	402
DE000SF2B743	2300	Constant Leverage Certificate	Long-Term Euro-BTP	Société Générale	2,530	436
NLBNPIT1QL58	2300	Constant Leverage Certificate	NYMEX WTI Light Sweet Crude Oil	BNP Paribas	2,480	223
NLBNPIT1YZ11	2210	Mini-Futures	Ferrari	BNP Paribas	2,462	394
DE000SF2GCZ8	2300	Constant Leverage Certificate	Leonardo	Société Générale	2,445	272
LU2320034569	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	2,430	324
DE000VC36VF6	2300	Constant Leverage Certificate	Coffee x7 Short Index	Vontobel	2,413	207
DE000VM0B8B5	2205	Open-End Knock-Out Warrants	Nasdaq 100	Vontobel	2,400	158
DE000SY98CW1	2300	Constant Leverage Certificate	Natural Gas	Société Générale	2,379	795
NLBNPIT2D3E3	2210	Mini-Futures	Nasdaq 100	BNP Paribas	2,307	271
DE000SF2GCU9	2300	Constant Leverage Certificate	Ferrari	Société Générale	2,276	468
NLBNPIT2CT89	2210	Mini-Futures	Nasdaq 100	BNP Paribas	2,245	226

(Source Euronext)





Euronext Milan - Investment Products

# ISSUERS

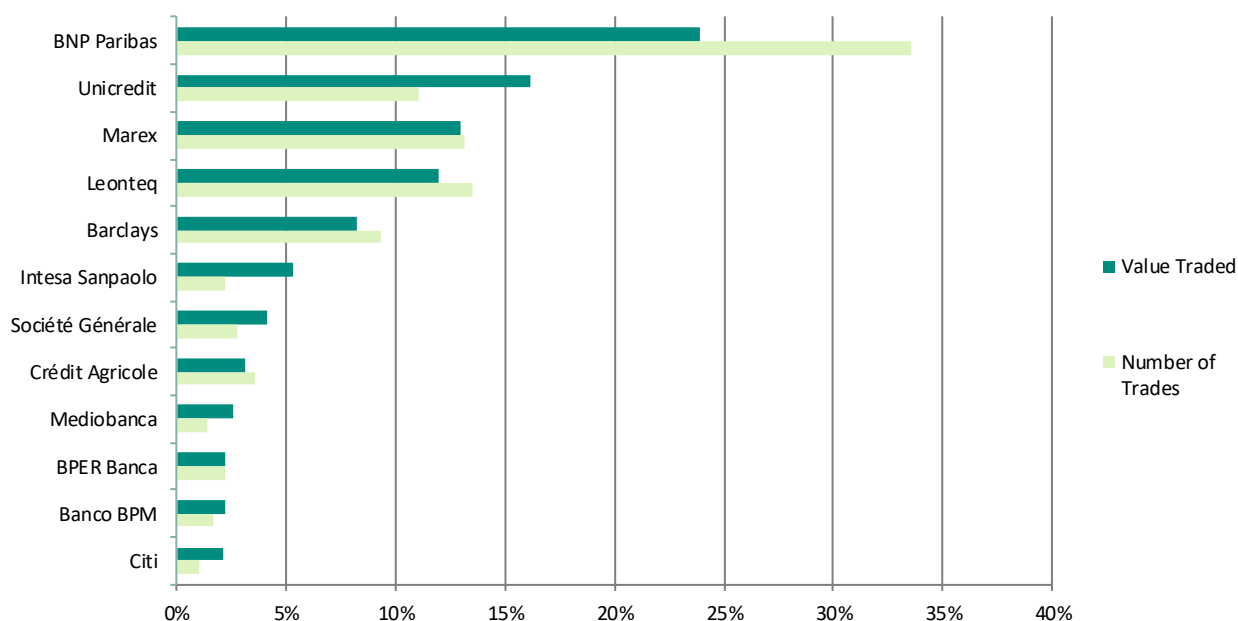
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Top 12 Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
BNP Paribas	13,070	56%	42%	23.9%	1,279	58.9%	26.7%	33.6%
Unicredit	8,815	57%	30%	16.1%	422	51.3%	20.0%	11.1%
Marex	7,096	-0.6%	29%	13.0%	499	27.6%	40.2%	13.1%
Leonteq	6,505	25%	33%	11.9%	514	26.2%	32.7%	13.5%
Barclays	4,503	16.5%	-7.3%	8.2%	356	23.7%	-1.3%	9.4%
Intesa Sanpaolo	2,883	50%	8.0%	5.3%	82	57.2%	-19.4%	2.2%
Société Générale	2,223	29%	27%	4.1%	106	34.5%	16.8%	2.8%
Crédit Agricole	1,704	-37%	14.0%	3.1%	135	-31.8%	38.1%	3.5%
Mediobanca	1,401	78%	25%	2.6%	53	43.1%	4.3%	1.4%
BPER Banca	1,222	46%	-19.8%	2.2%	84	51.8%	-8.4%	2.2%
Banco BPM	1,196	54%	52%	2.2%	62	27.2%	37.2%	1.6%
Citi	1,128	84%	39%	2.1%	38	3.0%	0.6%	1.0%
<b>Total</b>	<b>54,598</b>	<b>31%</b>	<b>24%</b>	<b>100.0%</b>	<b>3,807</b>	<b>34.9%</b>	<b>21.5%</b>	<b>100.0%</b>

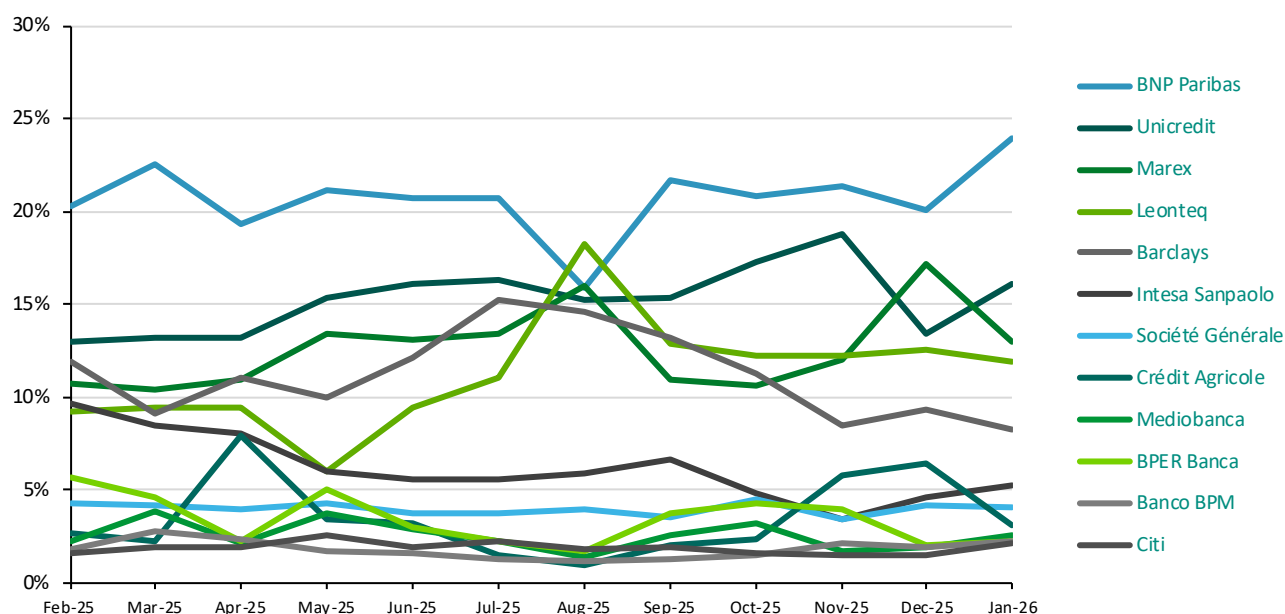
(Source Euronext)



# ISSUERS

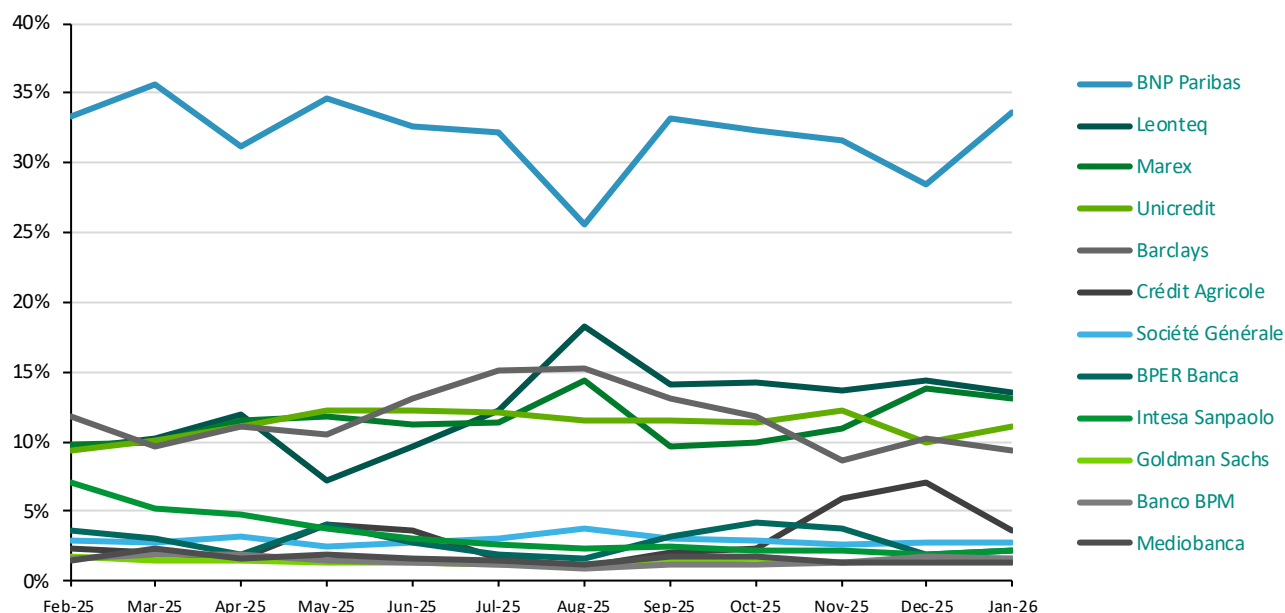
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Investment products traded on SeDeX and Cert-X.



# ISSUERS

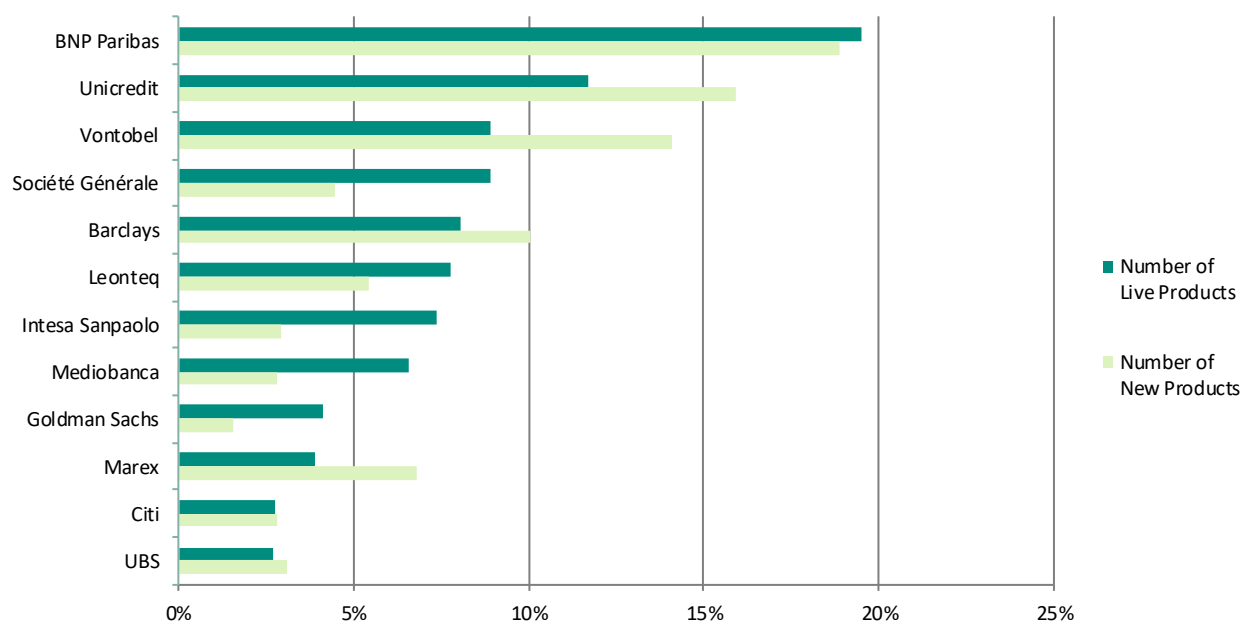
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Top 12 Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	2,221	7.3%	6.3%	19.5%	122	28.4%	18.1%	18.9%
Unicredit	1,335	7.4%	-4.8%	11.7%	103	164.1%	42.7%	15.9%
Vontobel	1,013	10.1%	9.7%	8.9%	91	33.8%	16.9%	14.1%
Société Générale	1,012	4.5%	2.6%	8.9%	29	-66.7%	-42.6%	4.5%
Barclays	918	10.6%	14.2%	8.1%	65	47.7%	4.3%	10.1%
Leonteq	887	8.1%	-4.1%	7.8%	35		-19.2%	5.4%
Intesa Sanpaolo	842	11.8%	1.2%	7.4%	19		-15.9%	2.9%
Mediobanca	749	6.7%	-5.3%	6.6%	18	-5.3%	-23.7%	2.8%
Goldman Sachs	467	10.7%	7.5%	4.1%	10	-58.3%	-46.2%	1.5%
Marex	443	8.1%	1.6%	3.9%	44	29.4%	38.6%	6.8%
Citi	317	16.8%	12.7%	2.8%	18	50.0%	27.8%	2.8%
UBS	309	11.8%	2.1%	2.7%	20	100.0%	38.7%	3.1%
<b>Total</b>	<b>11,397</b>	<b>8.8%</b>	<b>3.6%</b>	<b>100.0%</b>	<b>646</b>	<b>21.7%</b>	<b>11.8%</b>	<b>100.0%</b>

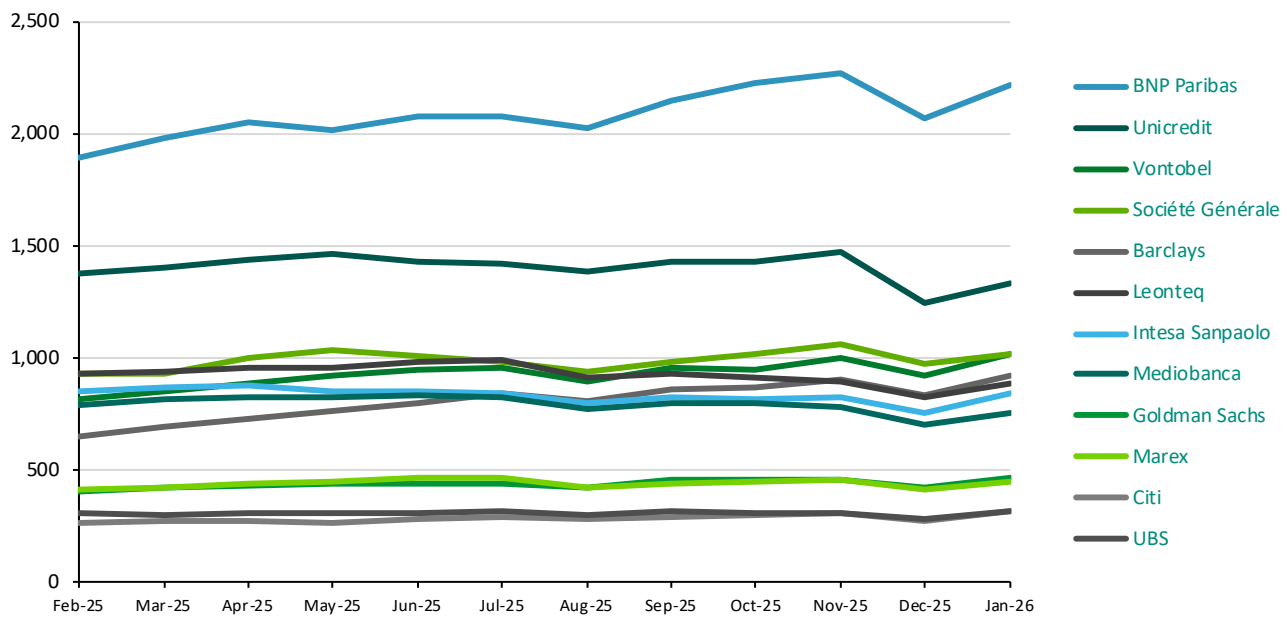
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# ISSUERS

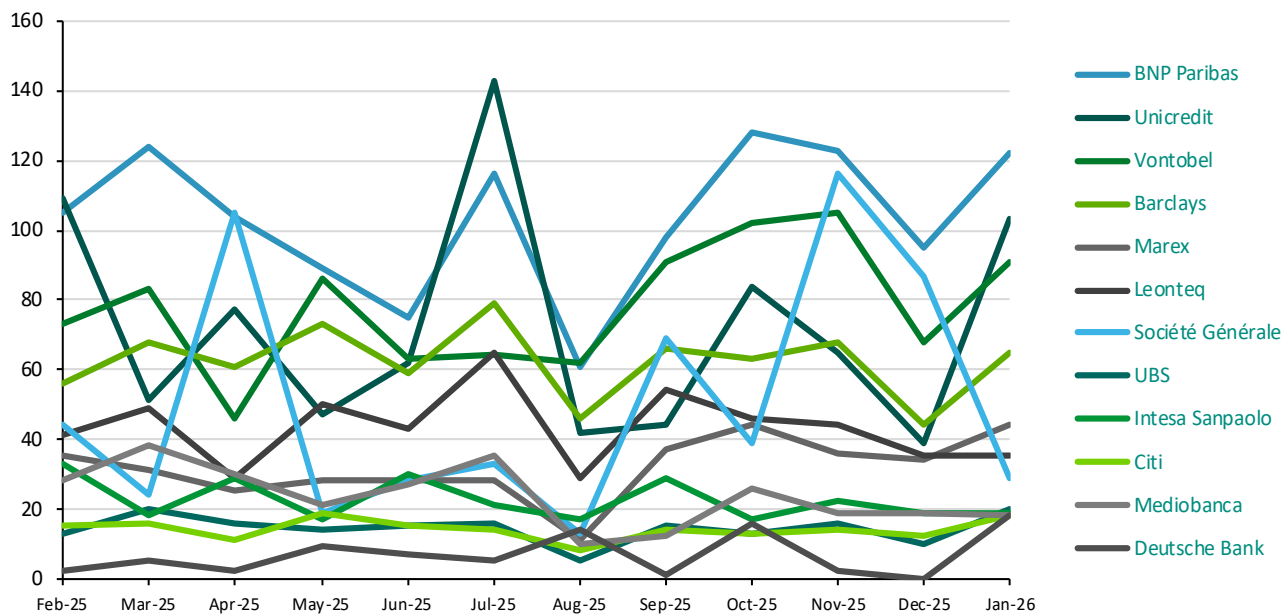
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Investment products traded on SeDeX and Cert-X.





## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

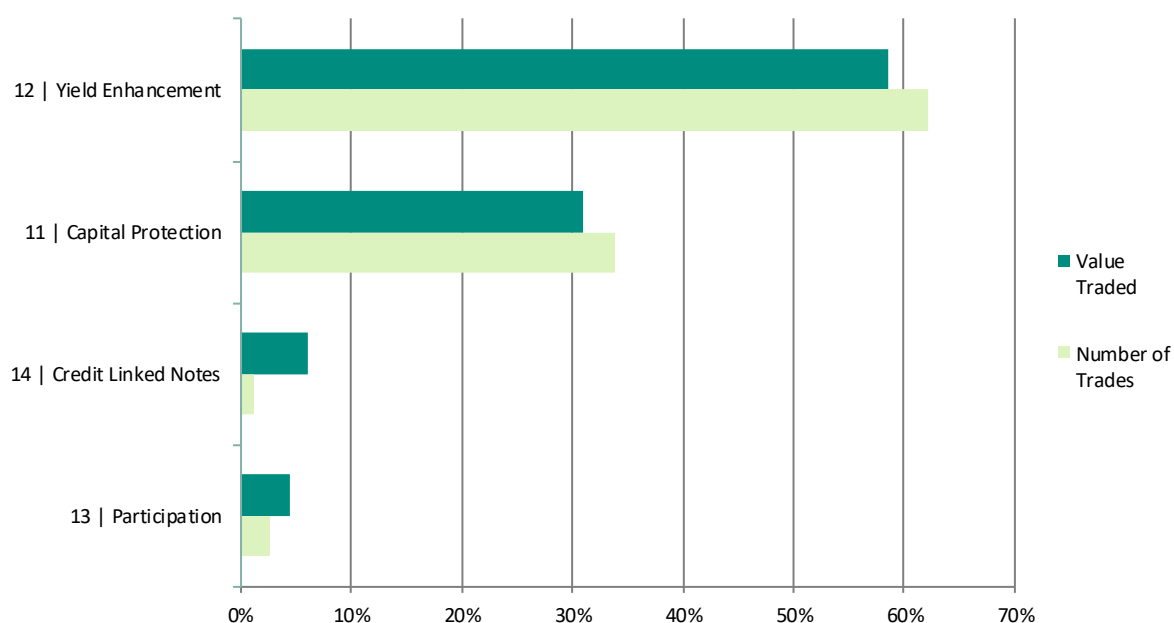
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	31,963	16.5%	21%	58.5%	2,364	26.9%	19.6%	62.1%
11   Capital Protection	16,873	50%	26%	30.9%	1,291	49.7%	27.9%	33.9%
14   Credit Linked Notes	3,360	93%	39%	6.2%	49	34.2%	3.4%	1.3%
13   Participation	2,401	92%	35%	4.4%	104	69.5%	3.7%	2.7%
<b>Total</b>	<b>54,598</b>	<b>31%</b>	<b>24%</b>	<b>100.0%</b>	<b>3,807</b>	<b>34.9%</b>	<b>21.5%</b>	<b>100.0%</b>

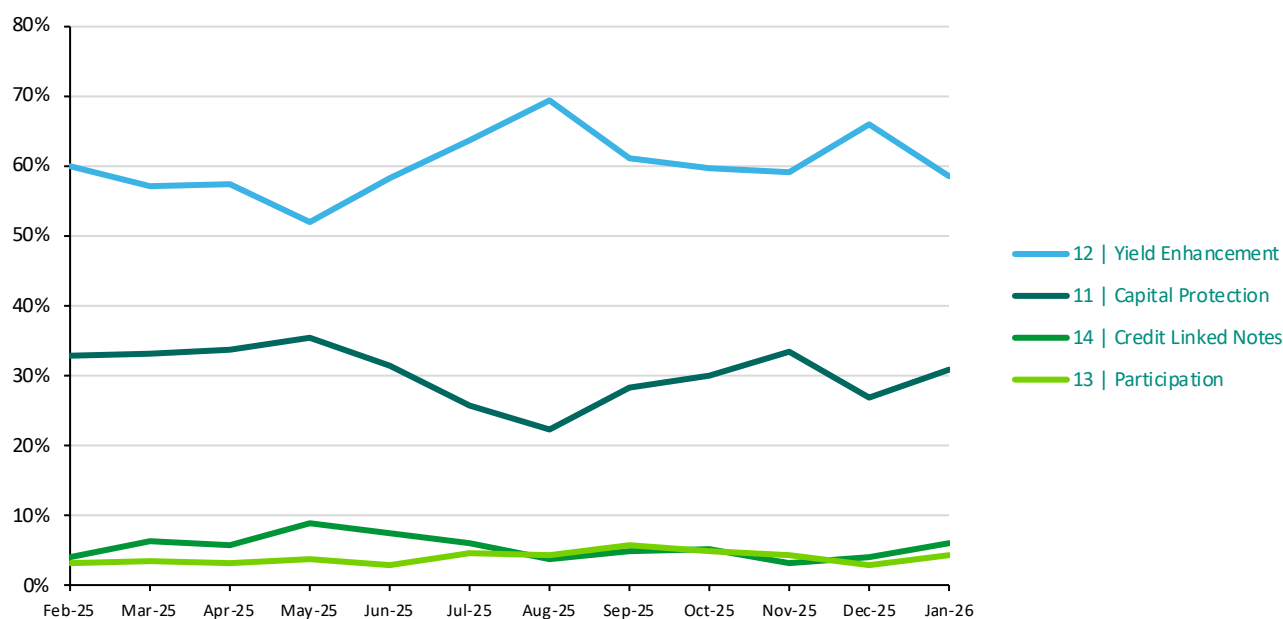
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

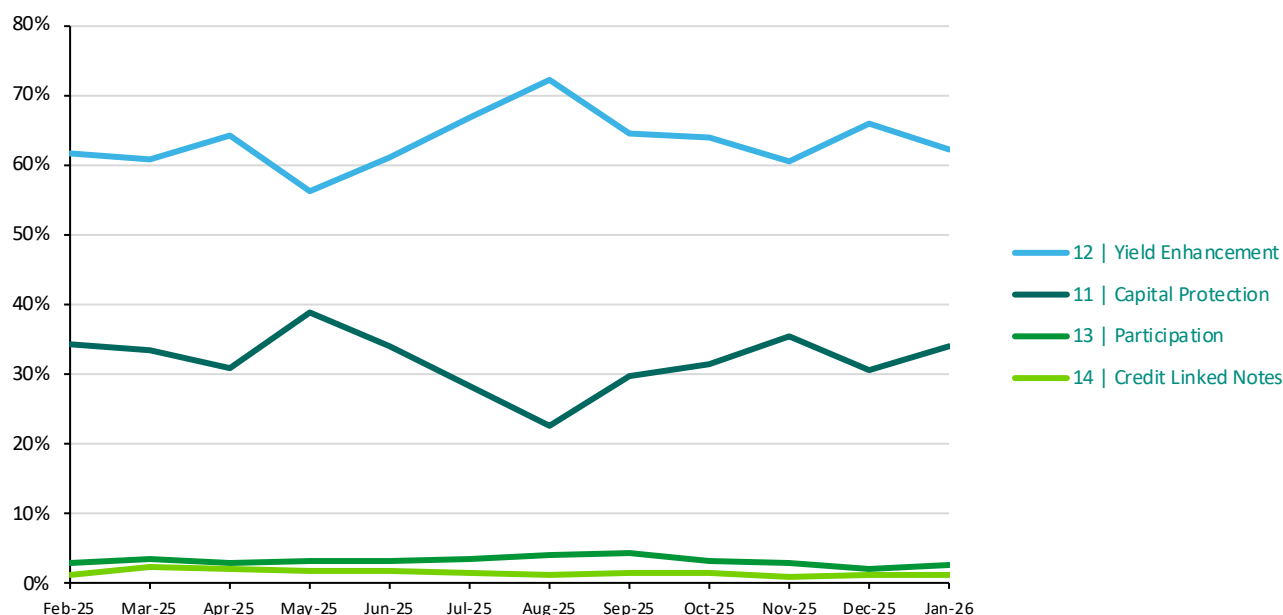
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Investment products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Investment products traded on SeDeX and Cert-X.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

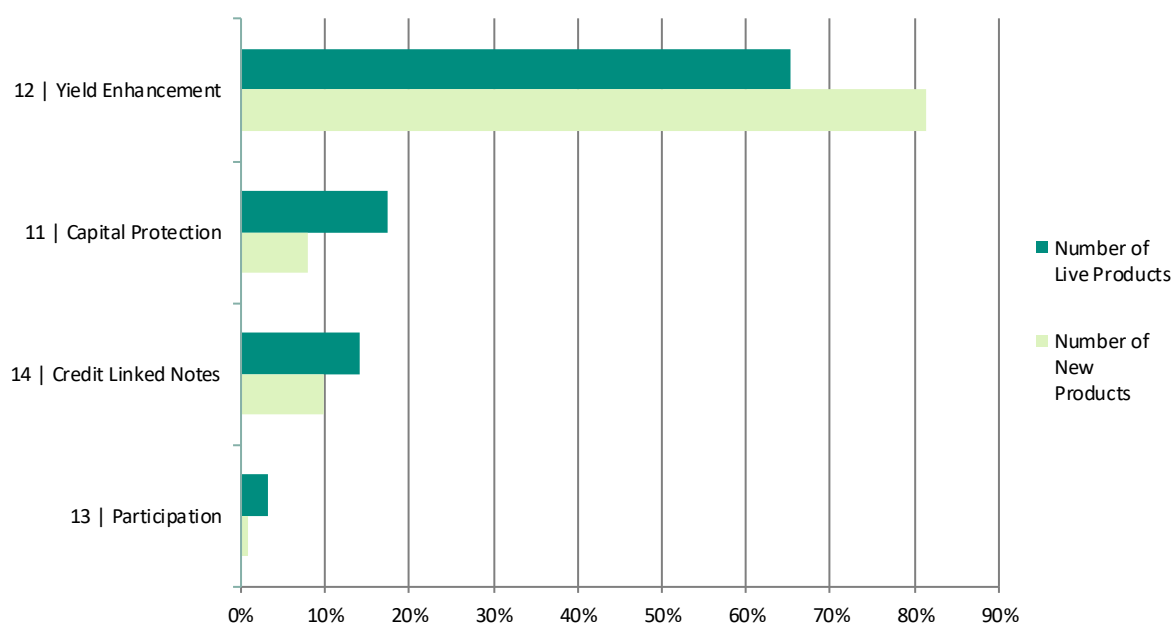
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	7,441	8.0%	1.0%	65.3%	525	19.6%	12.0%	81.3%
11   Capital Protection	1,974	11.5%	9.0%	17.3%	52	2.0%	2.1%	8.0%
14   Credit Linked Notes	1,603	8.8%	9.5%	14.1%	64	100.0%	34.7%	9.9%
13   Participation	379	10.8%	4.9%	3.3%	5.0	-44.4%	-53.1%	0.8%
<b>Total</b>	<b>11,397</b>	<b>8.8%</b>	<b>3.6%</b>	<b>100.0%</b>	<b>646</b>	<b>21.7%</b>	<b>11.8%</b>	<b>100.0%</b>

(Source Euronext)

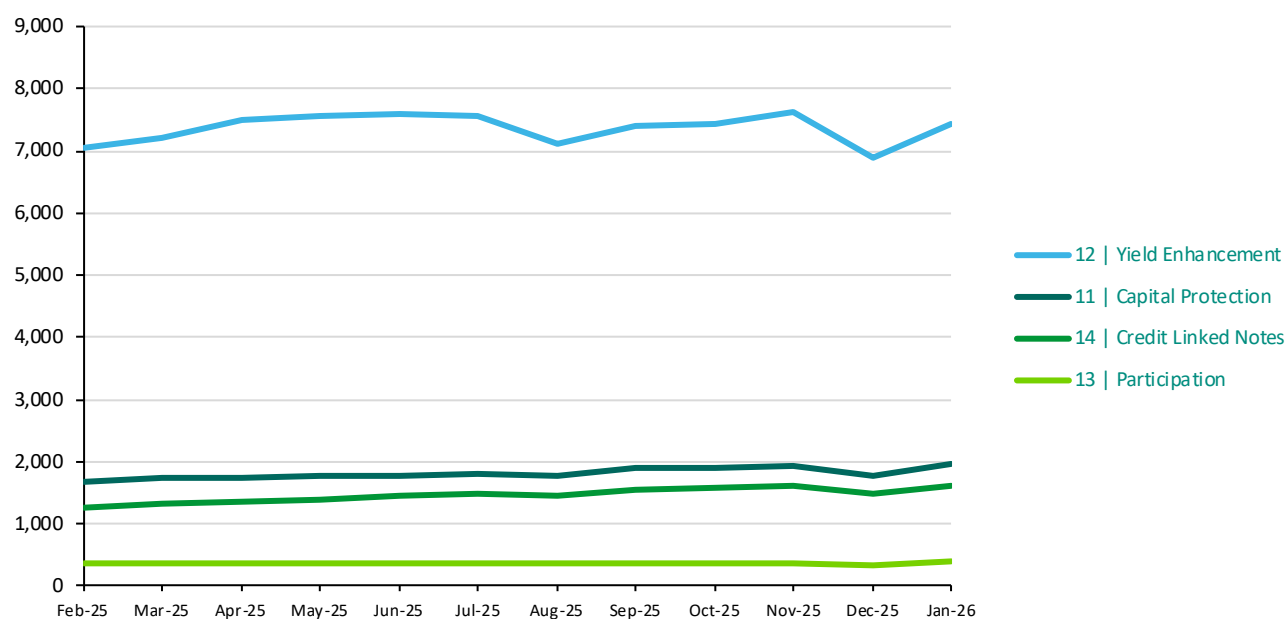




## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

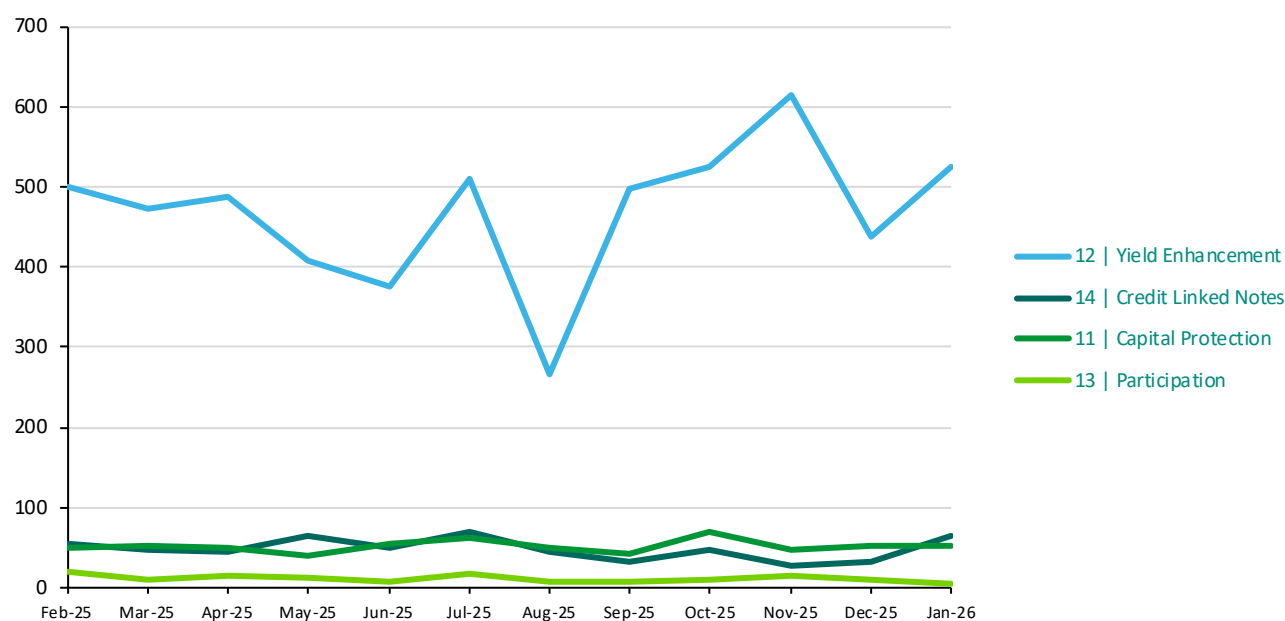
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Investment products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Investment products traded on SeDeX and Cert-X.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

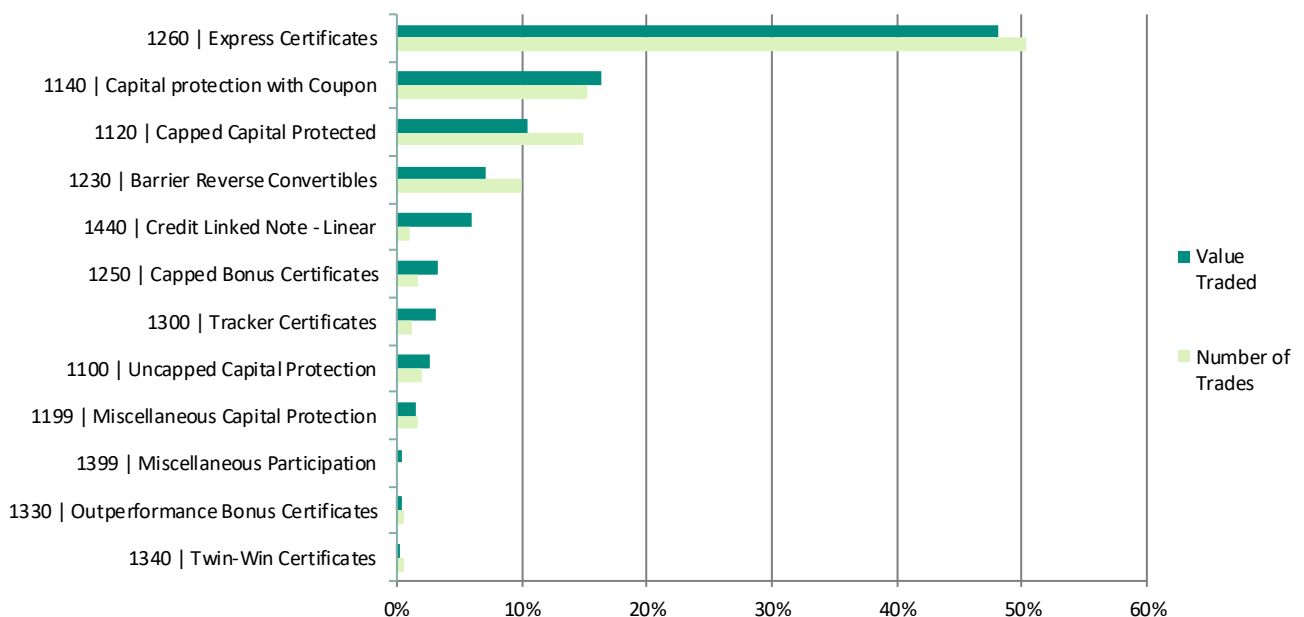
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Top 12 Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1260   Express Certificates	26,250	15.7%	23%	48.1%	1,917	24.5%	21.8%	50.4%
1140   Capital protection with Coupon	8,923	46%	28%	16.3%	578	37.5%	17.5%	15.2%
1120   Capped Capital Protected	5,735	90%	35%	10.5%	571	92.4%	49.8%	15.0%
1230   Barrier Reverse Convertibles	3,850	18.0%	14.9%	7.1%	383	38.4%	12.9%	10.1%
1440   Credit Linked Note - Linear	3,246	94%	41%	5.9%	43	33.3%	9.9%	1.1%
1250   Capped Bonus Certificates	1,840	24%	15.2%	3.4%	63	36.0%	-0.1%	1.7%
1300   Tracker Certificates	1,731	86%	106%	3.2%	44	38.6%	50.5%	1.2%
1100   Uncapped Capital Protection	1,418	46%	6.5%	2.6%	77	26.5%	0.0%	2.0%
1199   Miscellaneous Capital Protection	797	-29%	-2.5%	1.5%	64	-23.8%	9.7%	1.7%
1399   Miscellaneous Participation	199	177%	17.4%	0.4%	5.5	123.1%	27.2%	0.1%
1330   Outperformance Bonus Certificates	194	168%	75%	0.4%	23	206.3%	160.5%	0.6%
1340   Twin-Win Certificates	179	51%	-50%	0.3%	24	65.9%	-46.0%	0.6%
<b>Total</b>	<b>54,598</b>	<b>31%</b>	<b>24%</b>	<b>100.0%</b>	<b>3,807</b>	<b>34.9%</b>	<b>21.5%</b>	<b>100.0%</b>

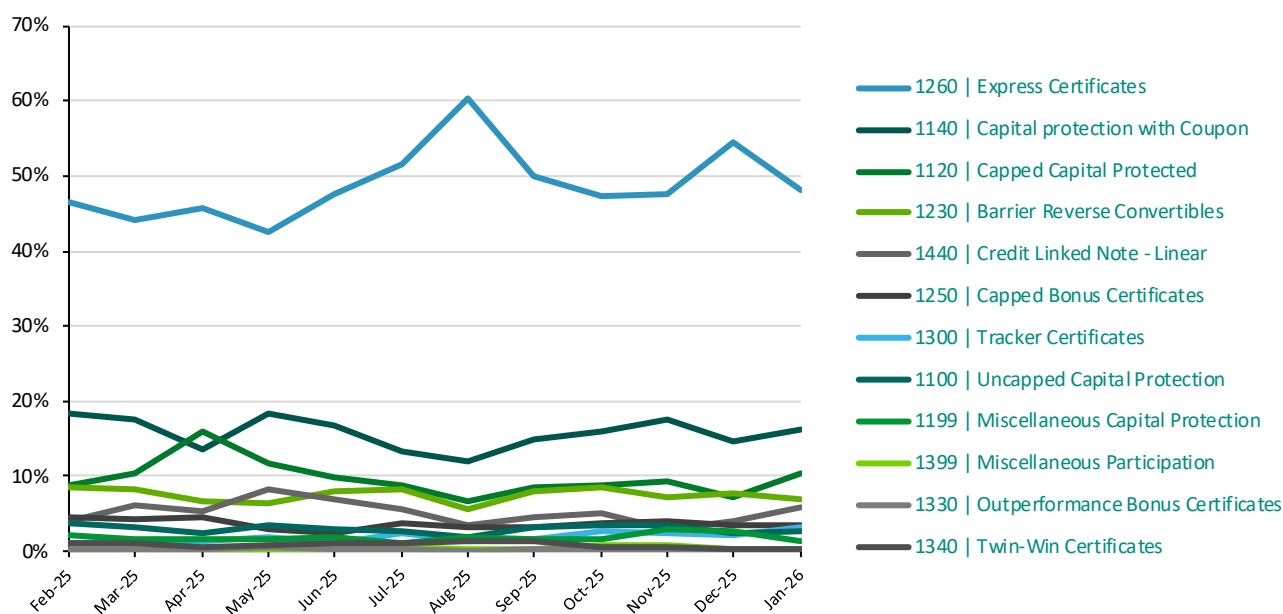
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

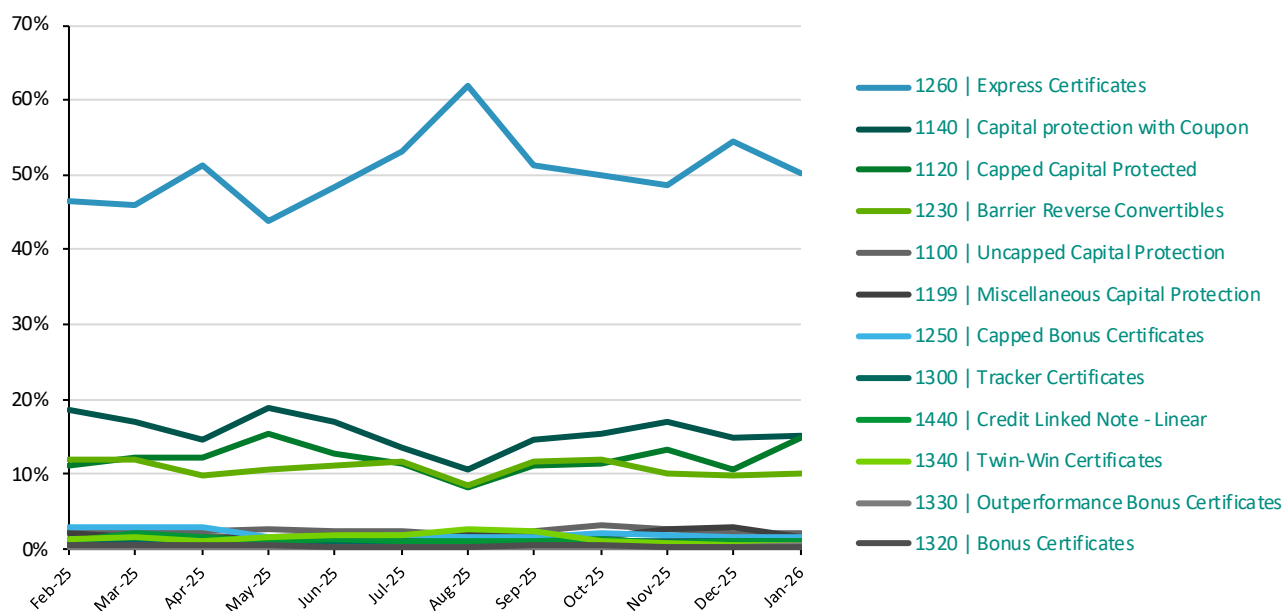
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Investment products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Investment products traded on SeDeX and Cert-X.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

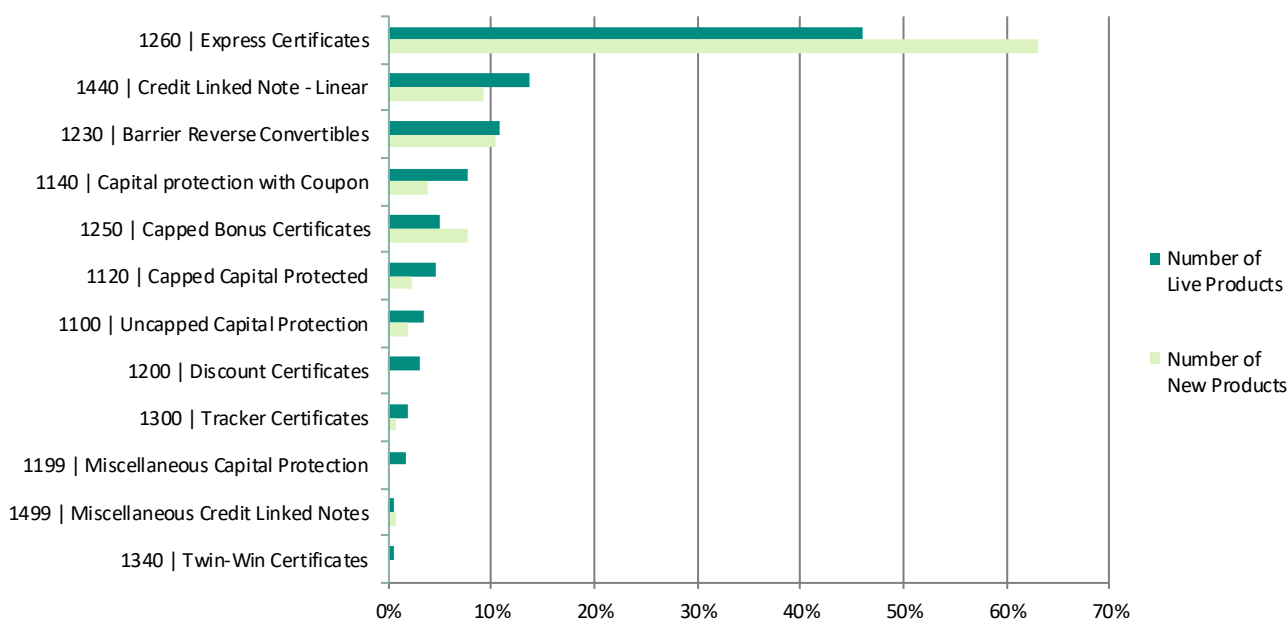
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
1260   Express Certificates	5,252	9.6%	4.1%	46.1%	408	27.1%	14.6%	63.2%
1440   Credit Linked Note - Linear	1,548	8.7%	9.0%	13.6%	59	103.4%	30.9%	9.1%
1230   Barrier Reverse Convertibles	1,229	8.2%	-3.5%	10.8%	67	34.0%	23.3%	10.4%
1140   Capital protection with Coupon	881	11.4%	7.3%	7.7%	25	13.6%	32.7%	3.9%
1250   Capped Bonus Certificates	559	-1.9%	-13.1%	4.9%	50	900.0%	34.8%	7.7%
1120   Capped Capital Protected	525	11.0%	8.3%	4.6%	14	27.3%	-2.3%	2.2%
1100   Uncapped Capital Protection	380	13.4%	18.7%	3.3%	12	-20.0%	-14.8%	1.9%
1200   Discount Certificates	351	1.1%	8.5%	3.1%		-100.0%	-100.0%	
1300   Tracker Certificates	207	11.6%	6.3%	1.8%	4.0	33.3%	2.1%	0.6%
1199   Miscellaneous Capital Protection	187	10.1%	1.5%	1.6%	1.0	-66.7%	-72.7%	0.2%
1499   Miscellaneous Credit Linked Notes	54	11.8%	24%	0.5%	5.0	66.7%	106.9%	0.8%
1340   Twin-Win Certificates	52	10.4%	4.0%	0.5%		-100.0%	-100.0%	
<b>Total</b>	<b>11,397</b>	<b>8.8%</b>	<b>3.6%</b>	<b>100.0%</b>	<b>646</b>	<b>21.7%</b>	<b>11.8%</b>	<b>100.0%</b>

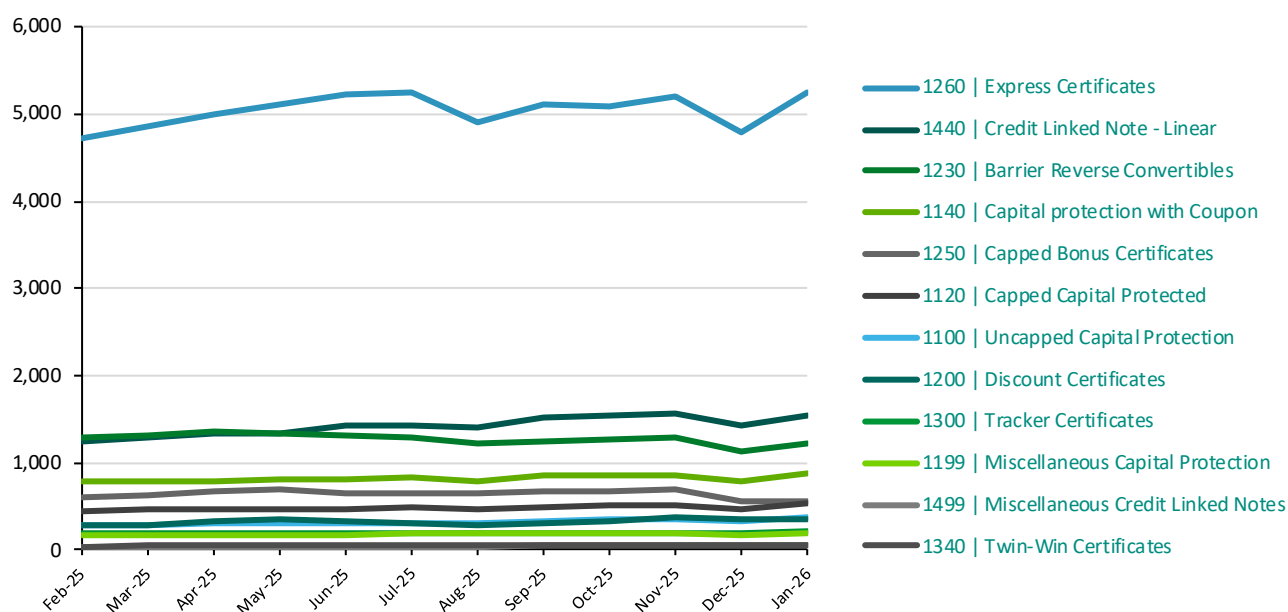
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

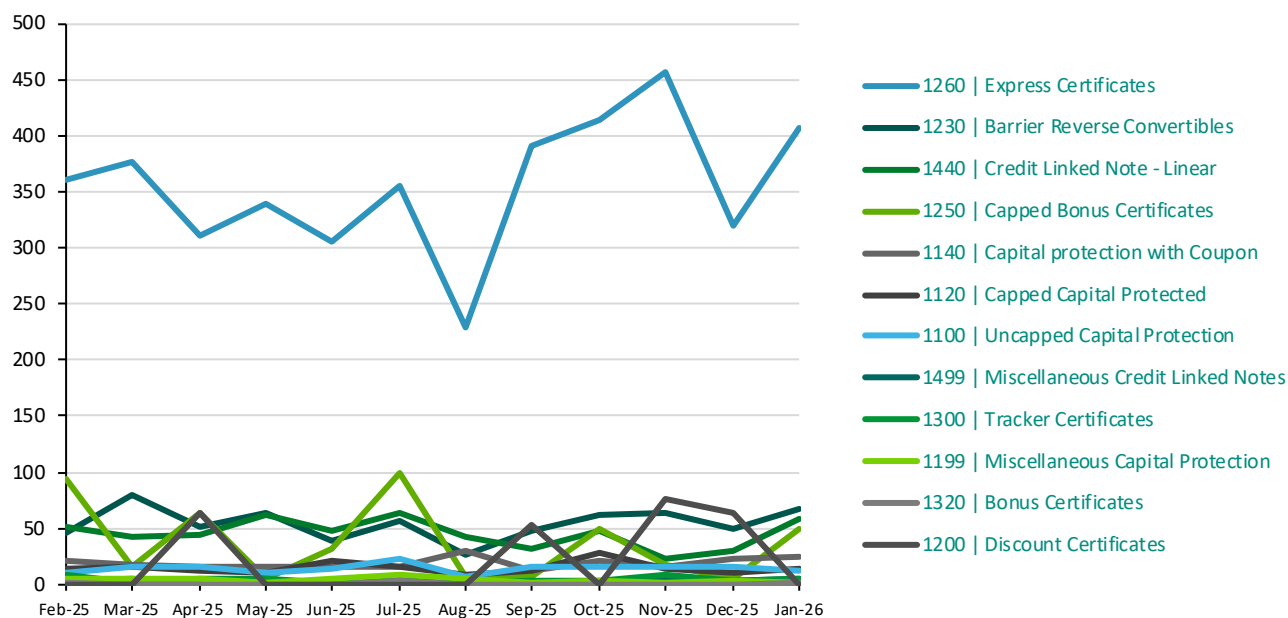
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Investment products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Investment products traded on SeDeX and Cert-X.



# PRODUCT STRATEGIES

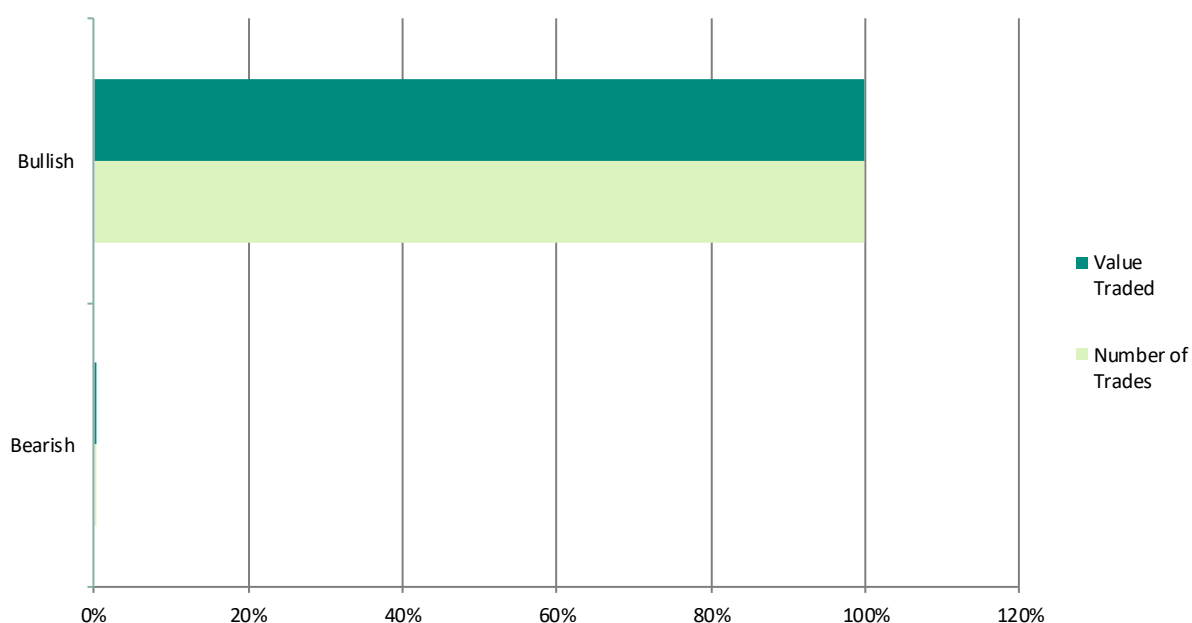
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	54,574	31%	24%	100.0%	3,802	35.0%	21.5%	99.9%
Bearish	24	-41%	5.6%	0.0%	4.7	-26.3%	48.5%	0.1%
<b>Total</b>	<b>54,598</b>	<b>31%</b>	<b>24%</b>	<b>100.0%</b>	<b>3,807</b>	<b>34.9%</b>	<b>21.5%</b>	<b>100.0%</b>

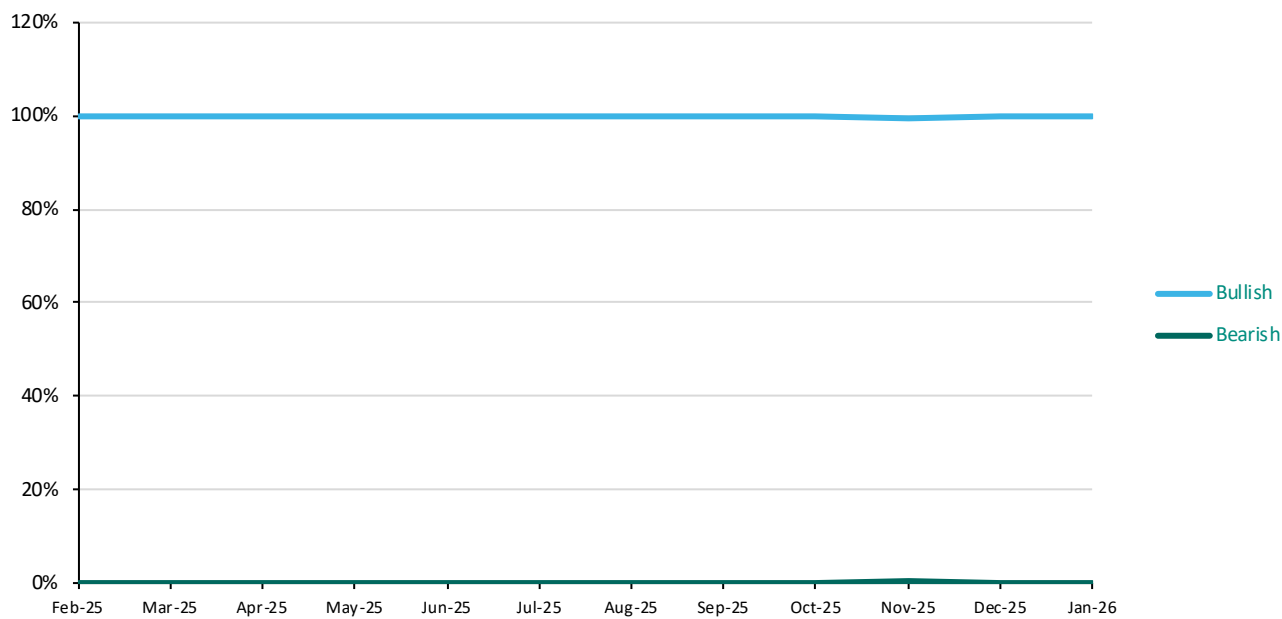
(Source Euronext)



# PRODUCT STRATEGIES

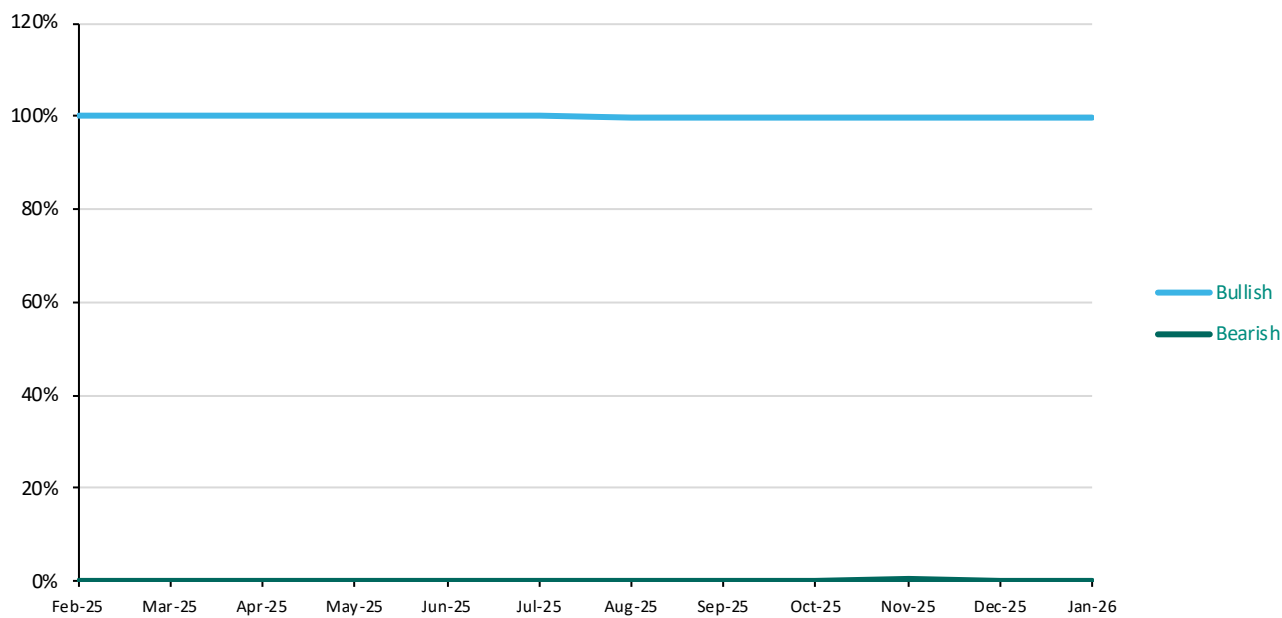
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Investment products traded on SeDeX and Cert-X.



# PRODUCT STRATEGIES

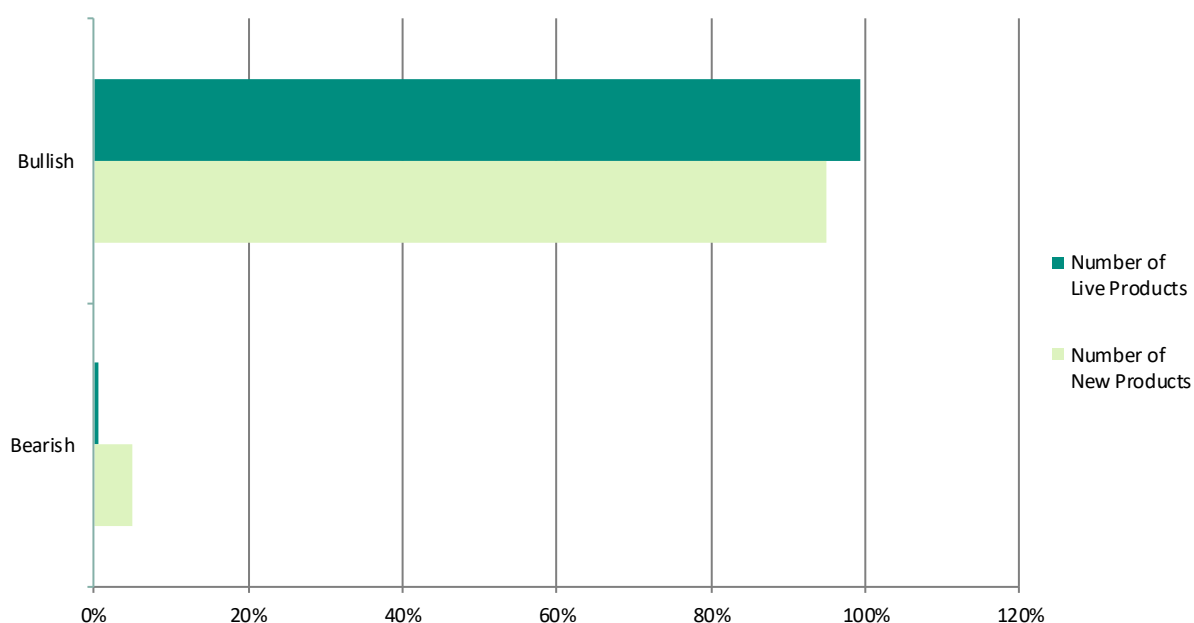
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	11,332	8.5%	3.3%	99.4%	614	15.6%	7.5%	95.0%
Bearish	65	76%	129%	0.6%	32	374.1%	5.0%	
<b>Total</b>	<b>11,397</b>	<b>8.8%</b>	<b>3.6%</b>	<b>100.0%</b>	<b>646</b>	<b>21.7%</b>	<b>11.8%</b>	<b>100.0%</b>

(Source Euronext)

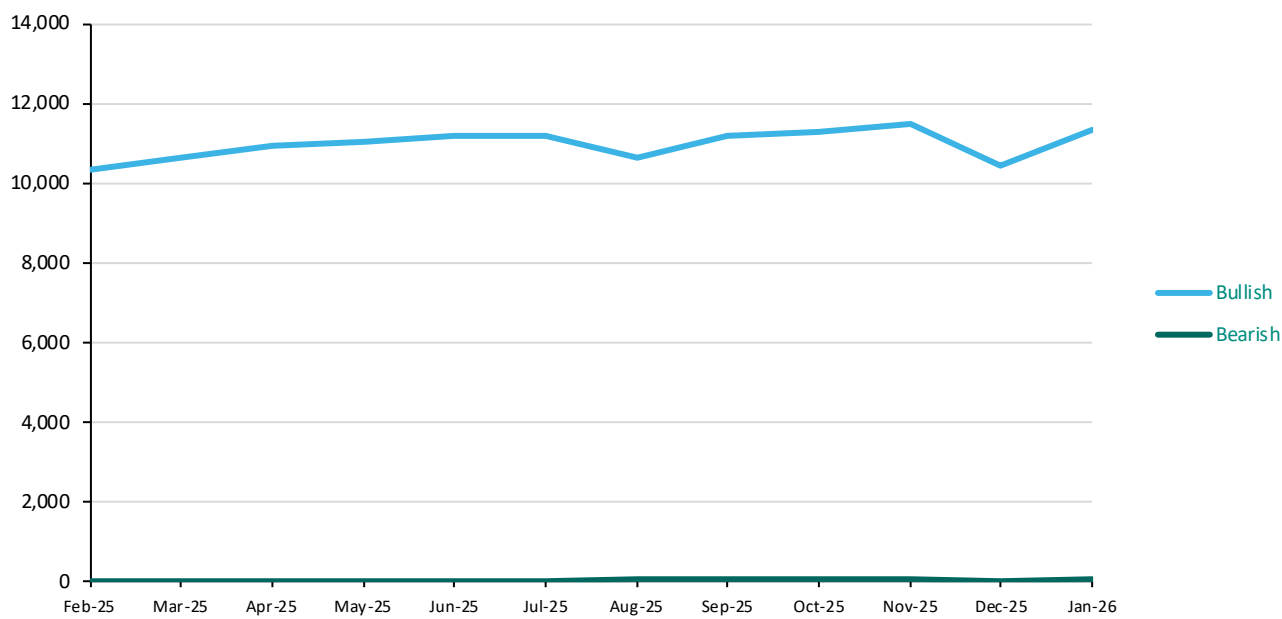




# PRODUCT STRATEGIES

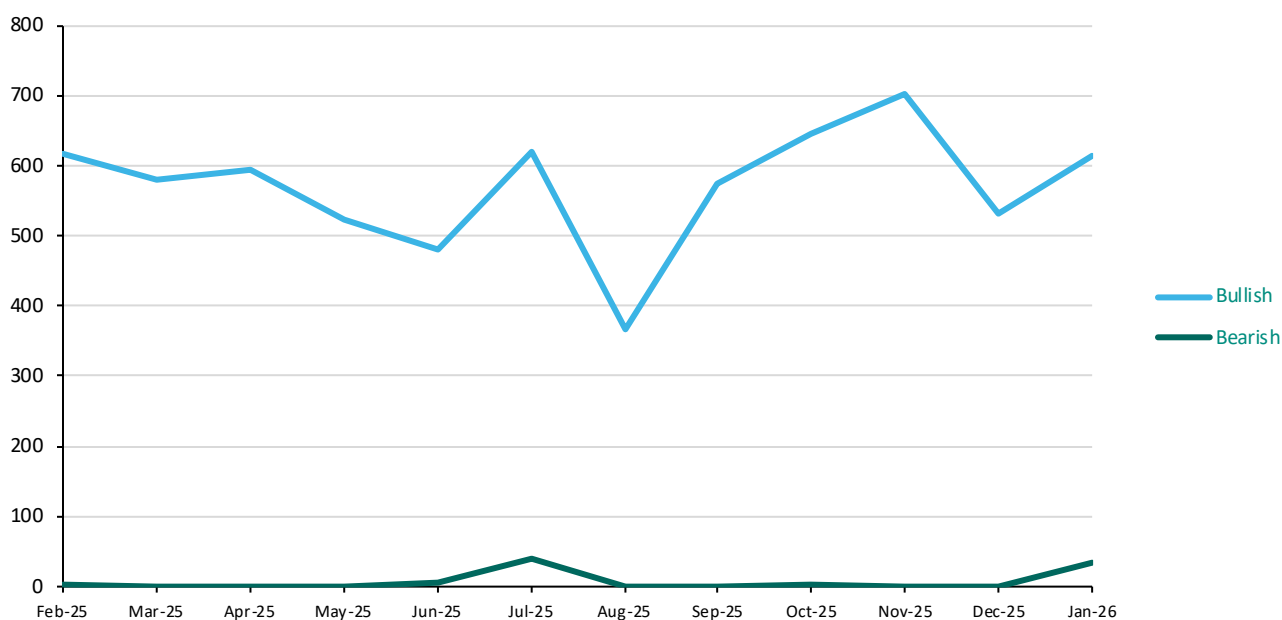
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Investment products traded on SeDeX and Cert-X.



## TOP 12 UNDERLYING TYPES

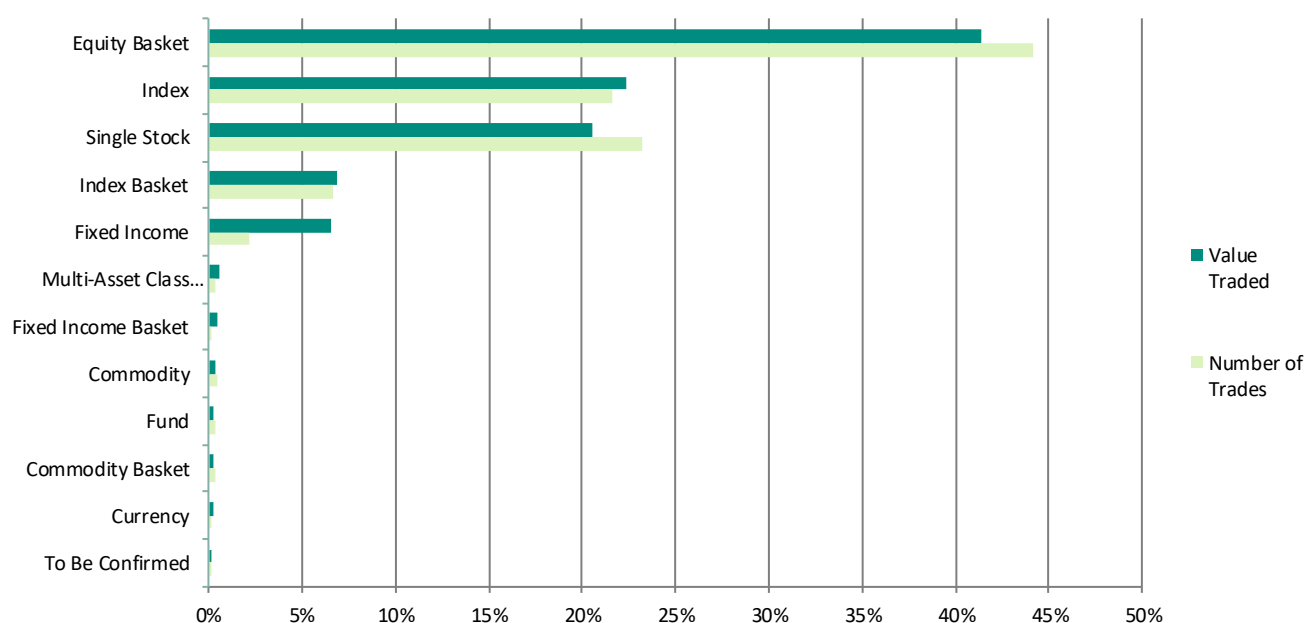
### Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Top 12 Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Equity Basket	22,581	8.0%	23%	41.4%	1,682	17.5%	20.5%	44.2%
Index	12,183	64%	26%	22.3%	825	52.6%	19.0%	21.7%
Single Stock	11,191	50%	24%	20.5%	883	58.5%	26.8%	23.2%
Index Basket	3,758	39%	31%	6.9%	254	49.0%	52.4%	6.7%
Fixed Income	3,594	51%	30%	6.6%	82	32.8%	1.3%	2.1%
Multi-Asset Class Basket	291	88%	18.0%	0.5%	14	-7.6%	-29.3%	0.4%
Fixed Income Basket	255	30%	-16.8%	0.5%	6.1	43.3%	-37.3%	0.2%
Commodity	184	48%	-18.1%	0.3%	19	57.7%	-7.8%	0.5%
Fund	123	103%	-30%	0.2%	13	54.0%	-43.0%	0.3%
Commodity Basket	118	-6.5%	-4.9%	0.2%	13	5.0%	-9.9%	0.3%
Currency	115	173%	553%	0.2%	5.7	313.8%	269.3%	0.2%
To Be Confirmed	69	NA	47%	0.1%	0.6	85.7%	-51.0%	0.0%
<b>Total</b>	<b>54,598</b>	<b>31%</b>	<b>24%</b>	<b>100.0%</b>	<b>3,807</b>	<b>34.9%</b>	<b>21.5%</b>	<b>100.0%</b>

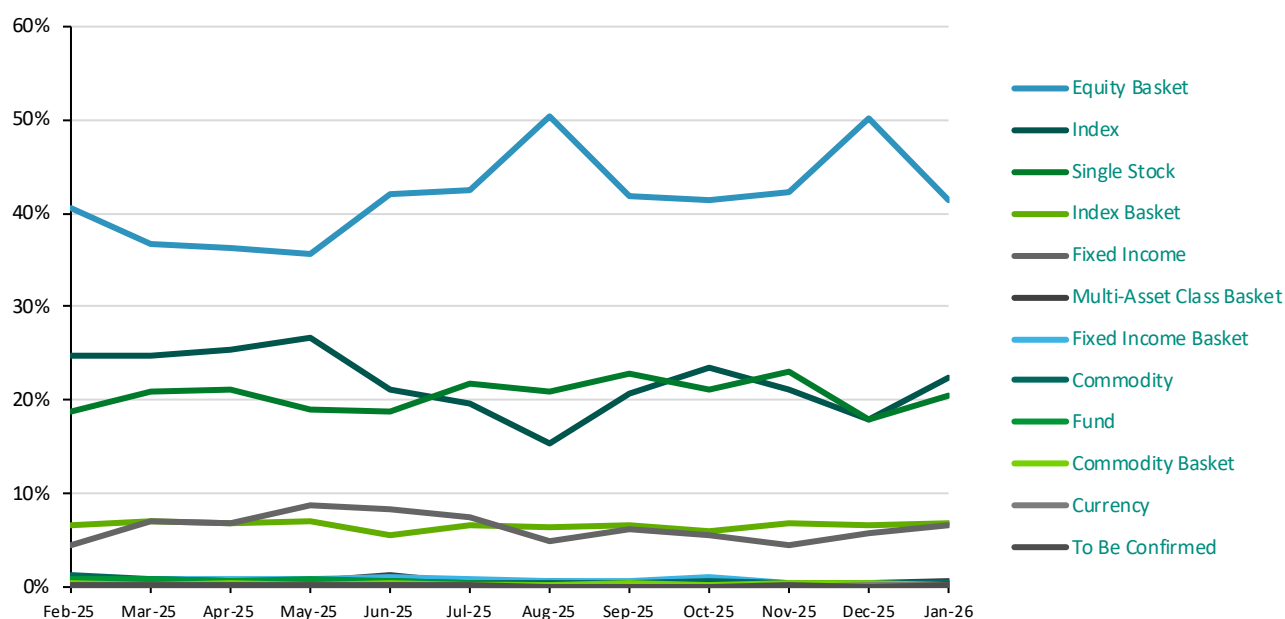
(Source Euronext)



## TOP 12 UNDERLYING TYPES

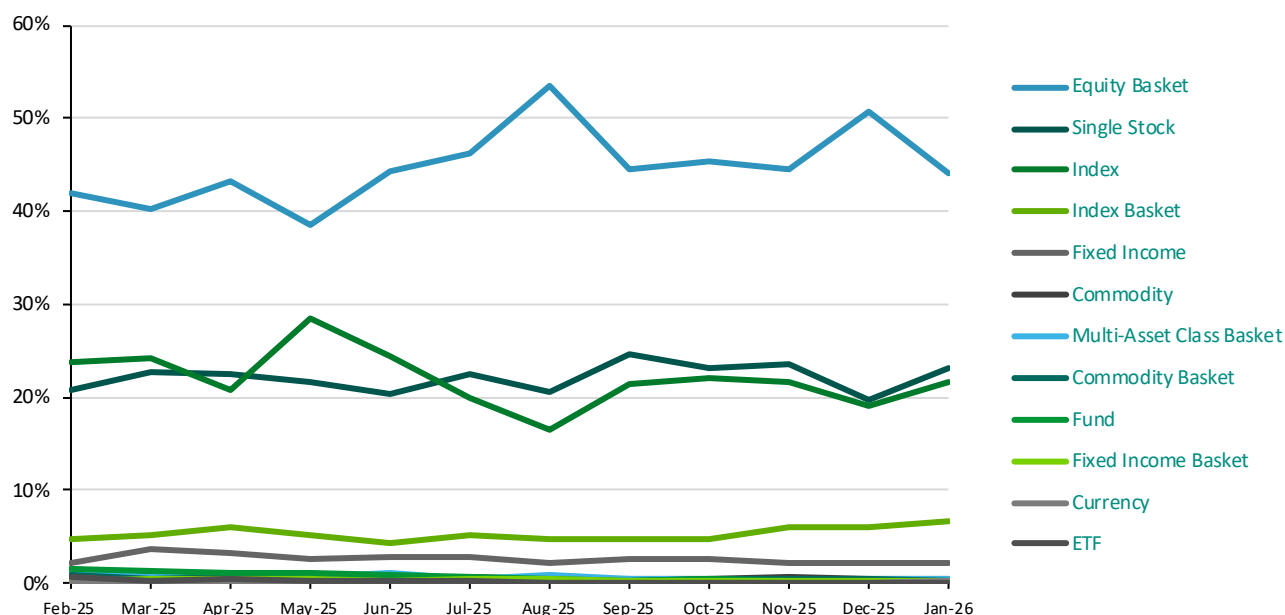
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Investment products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Investment products traded on SeDeX and Cert-X.



## TOP 12 UNDERLYING TYPES

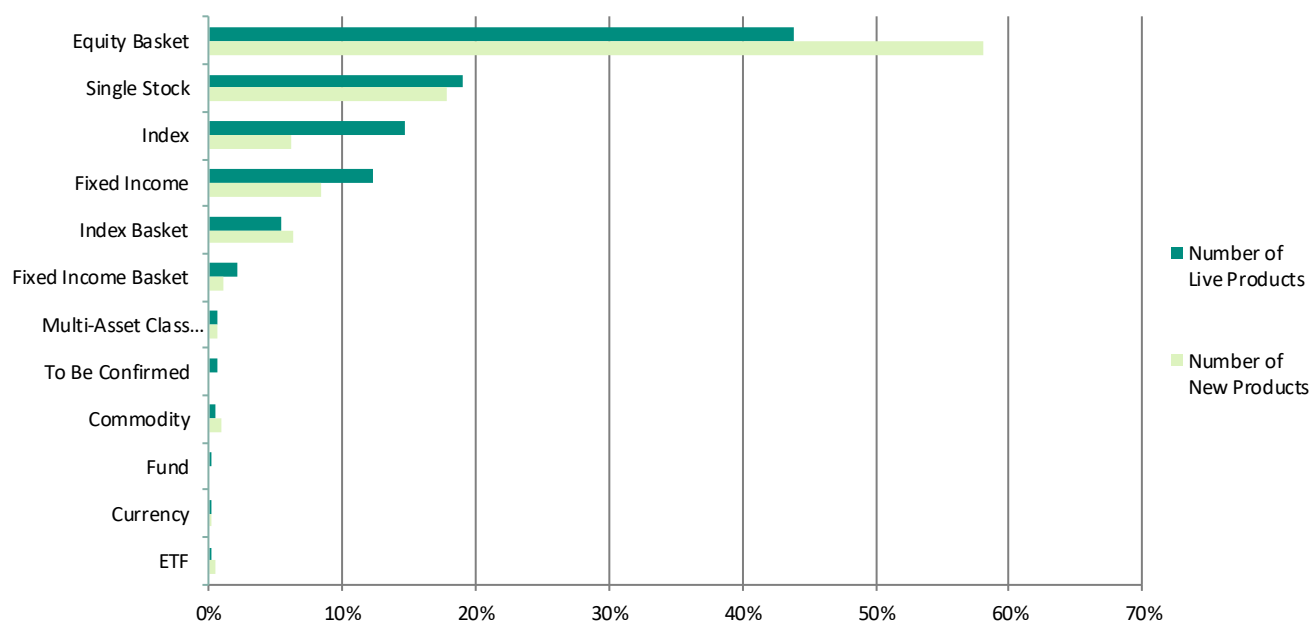
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Equity Basket	4,992	9.8%	5.7%	43.8%	375	41.5%	21.1%	58.0%
Single Stock	2,175	5.6%	-3.7%	19.1%	115	-18.4%	-7.0%	17.8%
Index	1,683	9.7%	2.2%	14.8%	40	5.3%	-7.3%	6.2%
Fixed Income	1,395	9.4%	8.9%	12.2%	54	74.2%	25.8%	8.4%
Index Basket	619	10.6%	12.1%	5.4%	41	-12.8%	-2.2%	6.3%
Fixed Income Basket	239	4.7%	3.8%	2.1%	7.0	600.0%	20.0%	1.1%
Multi-Asset Class Basket	76	7.4%	0.3%	0.7%	4.0		11.6%	0.6%
To Be Confirmed	72	3.6%	-25%	0.6%		-100.0%	-100.0%	
Commodity	57	10.3%	11.1%	0.5%	6.0	500.0%	148.3%	0.9%
Fund	27	10.3%	2.9%	0.2%			-100.0%	
Currency	25	11.4%	29%	0.2%	1.0		-20.0%	0.2%
ETF	13	4.3%	-25%	0.1%	3.0		500.0%	0.5%
<b>Total</b>	<b>11,397</b>	<b>8.8%</b>	<b>3.6%</b>	<b>100.0%</b>	<b>646</b>	<b>21.7%</b>	<b>11.8%</b>	<b>100.0%</b>

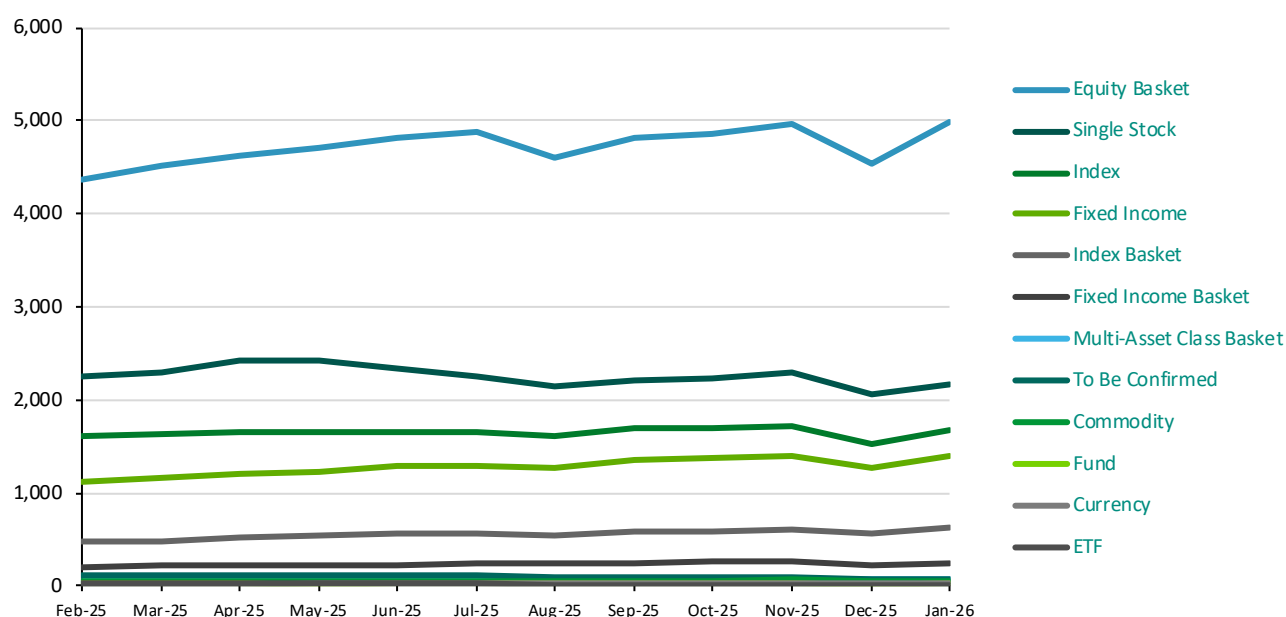
(Source Euronext)



## TOP 12 UNDERLYING TYPES

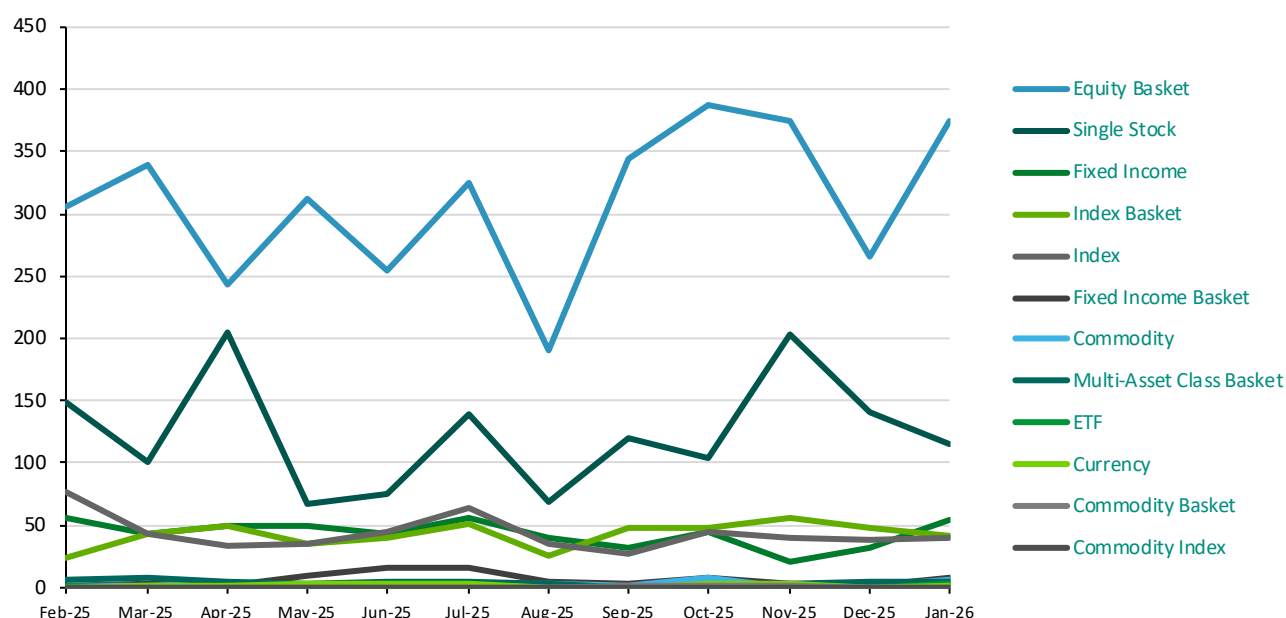
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Investment products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Investment products traded on SeDeX and Cert-X.



## TOP 12 UNDERLYING COUNTRIES

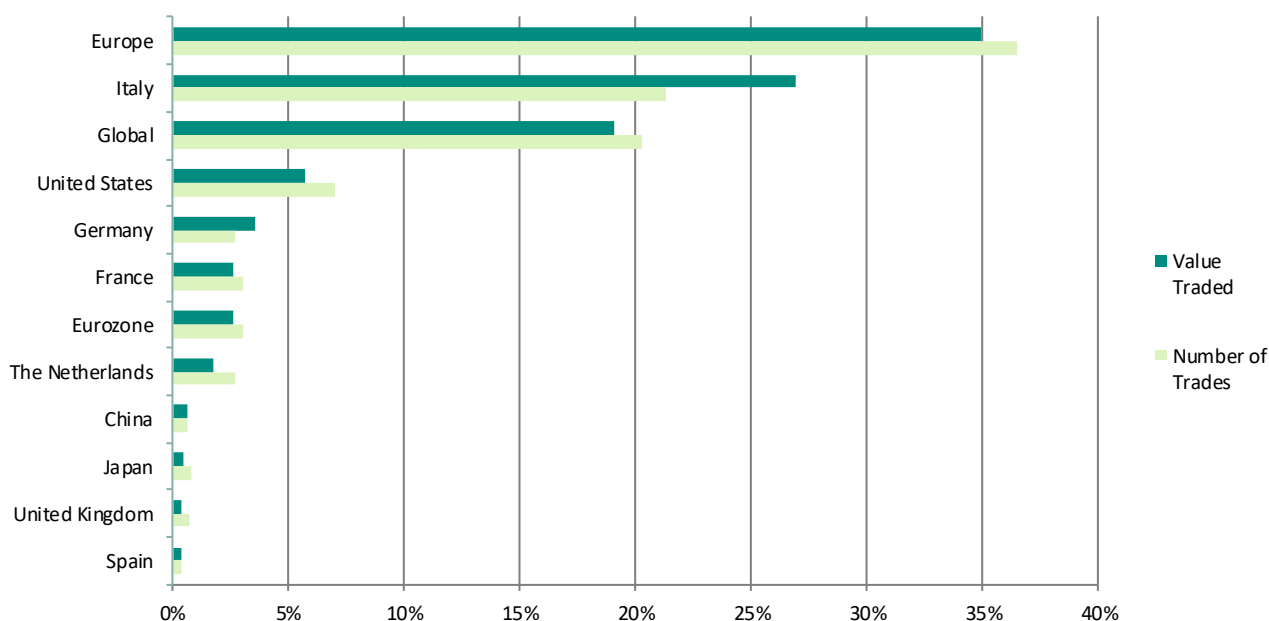
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Europe	19,061	14.1%	21%	34.9%	1,388	23.2%	22.8%	36.5%
Italy	14,678	40%	22%	26.9%	810	33.5%	13.3%	21.3%
Global	10,429	47%	40%	19.1%	771	43.5%	33.9%	20.3%
United States	3,104	43%	13.0%	5.7%	268	59.5%	10.9%	7.0%
Germany	1,930	60%	98%	3.5%	101	17.7%	45.7%	2.7%
France	1,447	41%	-9.1%	2.6%	116	46.8%	-6.7%	3.1%
Eurozone	1,415	21%	16.5%	2.6%	116	70.6%	22.6%	3.0%
The Netherlands	964	21%	23%	1.8%	101	66.0%	49.5%	2.7%
China	362	79%	43%	0.7%	23	63.7%	31.1%	0.6%
Japan	233	42%	98%	0.4%	32	49.0%	136.3%	0.8%
United Kingdom	204	186%	45%	0.4%	26	159.2%	54.3%	0.7%
Spain	199	-11.8%	-41%	0.4%	15	36.0%	-37.1%	0.4%
<b>Total</b>	<b>54,598</b>	<b>31%</b>	<b>24%</b>	<b>100.0%</b>	<b>3,807</b>	<b>34.9%</b>	<b>21.5%</b>	<b>100.0%</b>

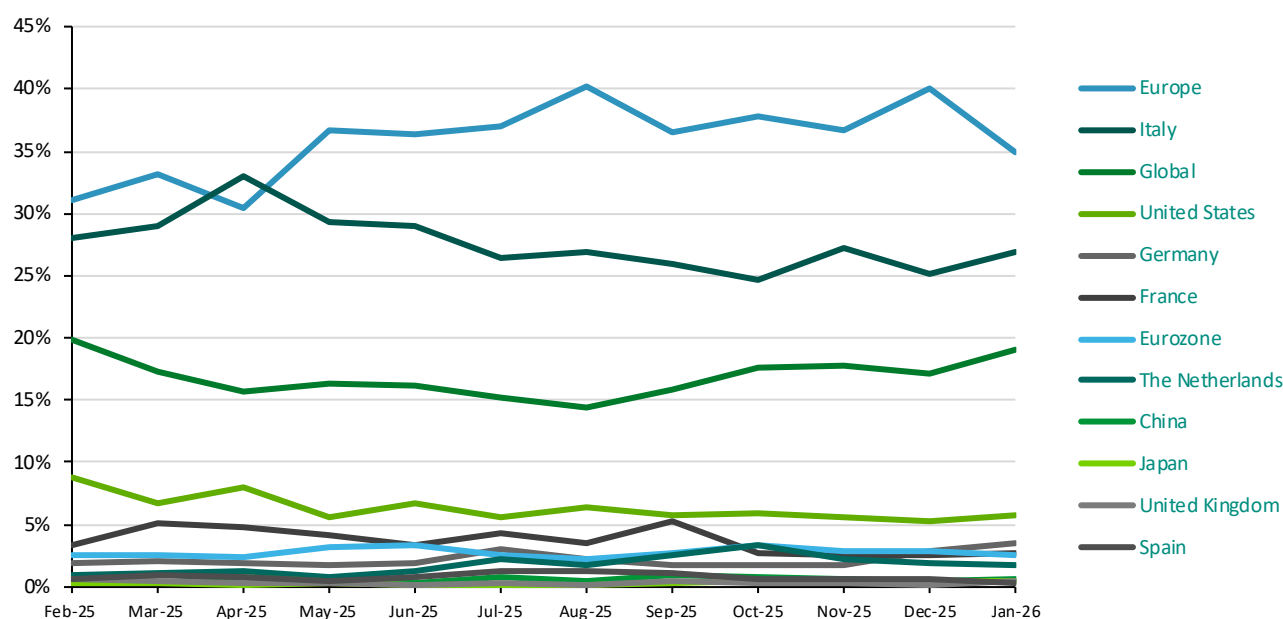
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

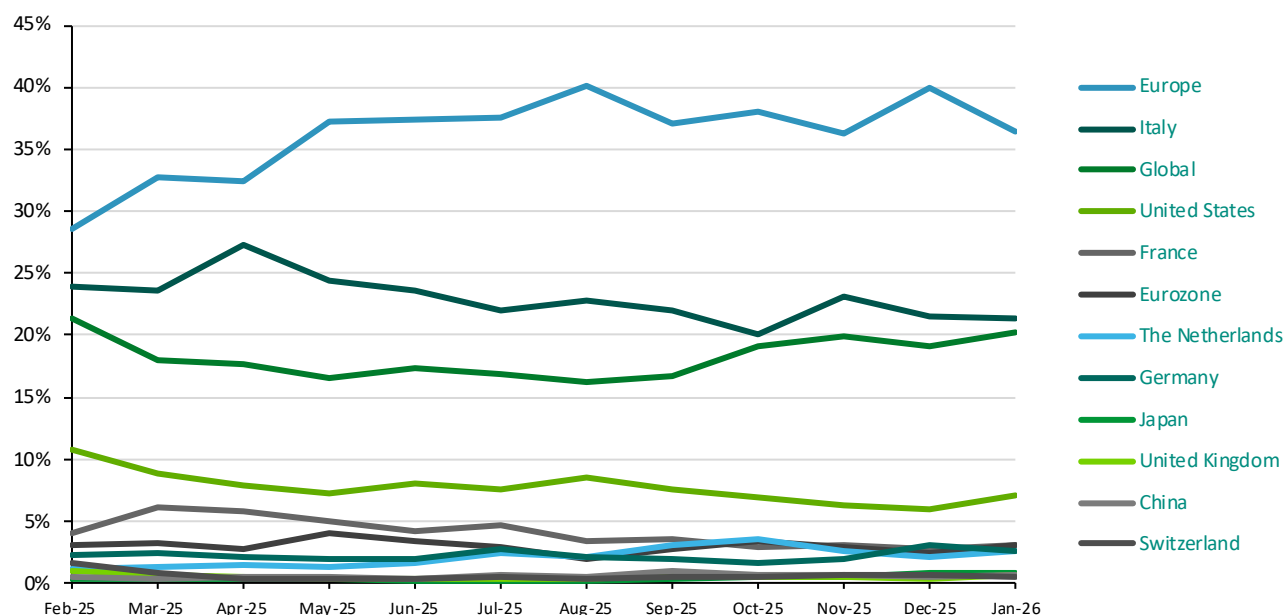
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Investment products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Investment products traded on SeDeX and Cert-X.



## TOP 12 UNDERLYING COUNTRIES

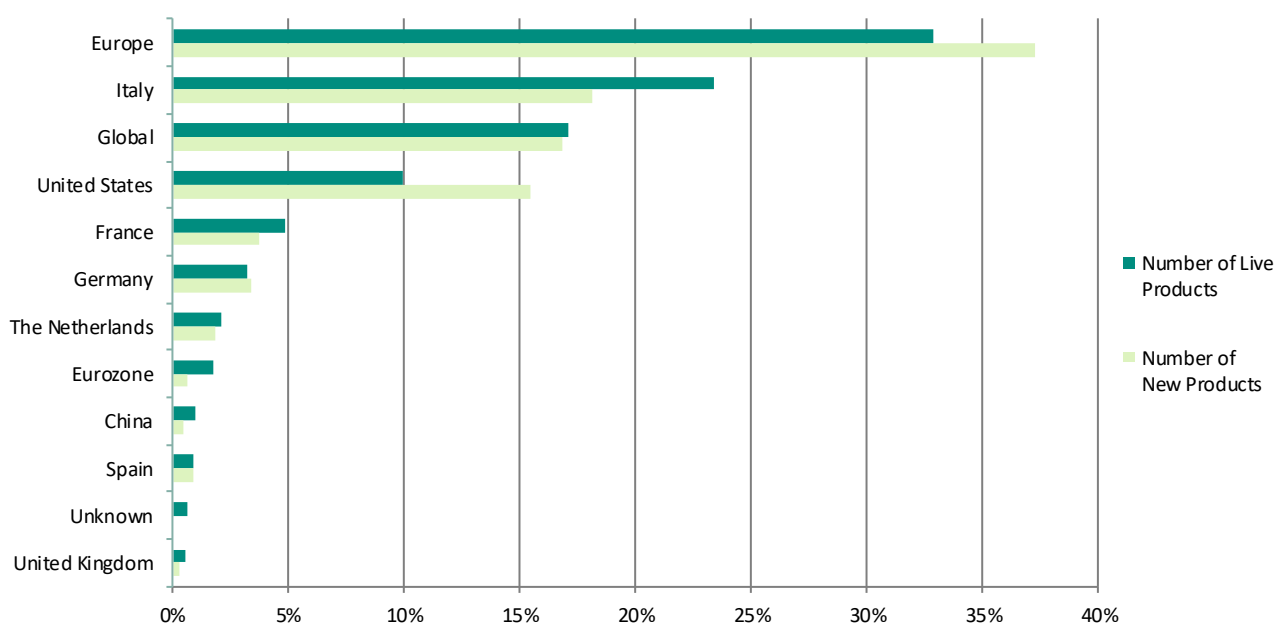
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Europe	3,751	10.7%	11.4%	32.9%	241	39.3%	30.1%	37.3%
Italy	2,670	7.3%	-0.1%	23.4%	117	-1.7%	-17.2%	18.1%
Global	1,944	8.7%	2.0%	17.1%	109	38.0%	15.2%	16.9%
United States	1,129	7.2%	-7.0%	9.9%	100	31.6%	41.8%	15.5%
France	556	8.4%	6.2%	4.9%	24	20.0%	-12.5%	3.7%
Germany	364	8.6%	-0.4%	3.2%	22	10.0%	15.3%	3.4%
The Netherlands	243	4.0%	8.3%	2.1%	12	-25.0%	-14.3%	1.9%
Eurozone	203	9.8%	9.8%	1.8%	4.0	-33.3%	-38.5%	0.6%
China	107	9.8%	8.4%	0.9%	3.0	-40.0%	-20.0%	0.5%
Spain	104	12.3%	10.1%	0.9%	6.0	20.0%	26.3%	0.9%
Unknown	72	3.6%	-25%	0.6%		-100.0%	-100.0%	
United Kingdom	63	15.6%	0.2%	0.5%	2.0	-66.7%	-33.3%	0.3%
<b>Total</b>	<b>11,397</b>	<b>8.8%</b>	<b>3.6%</b>	<b>100.0%</b>	<b>646</b>	<b>21.7%</b>	<b>11.8%</b>	<b>100.0%</b>

(Source Euronext)

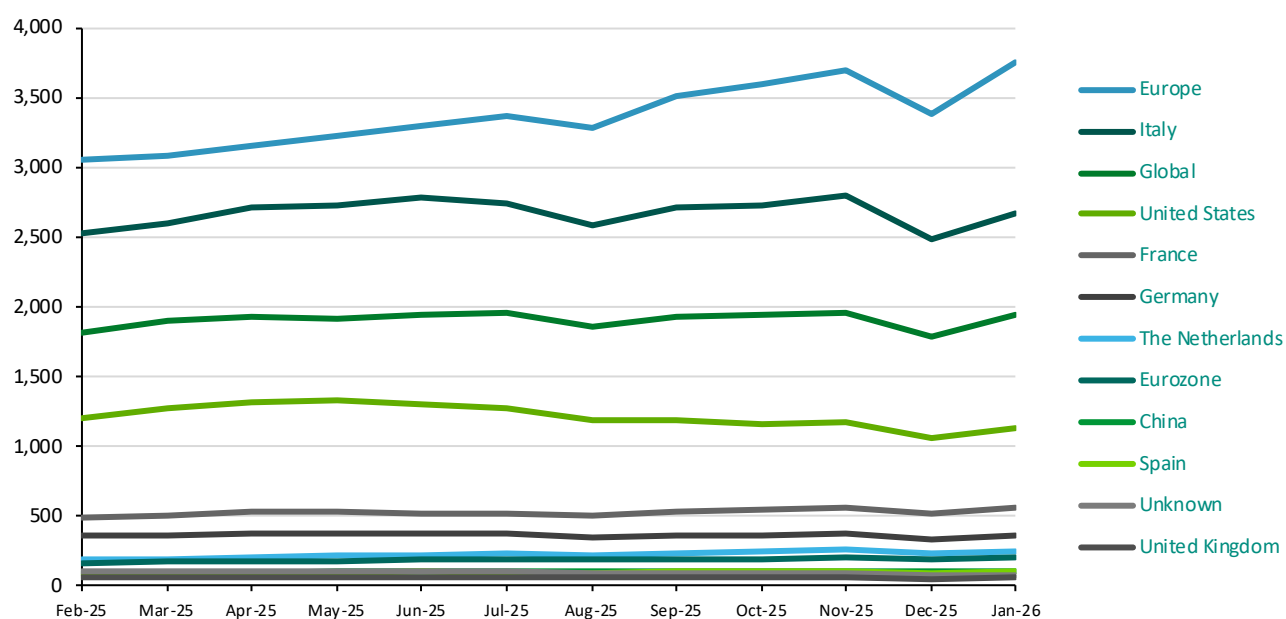




## TOP 12 UNDERLYING COUNTRIES

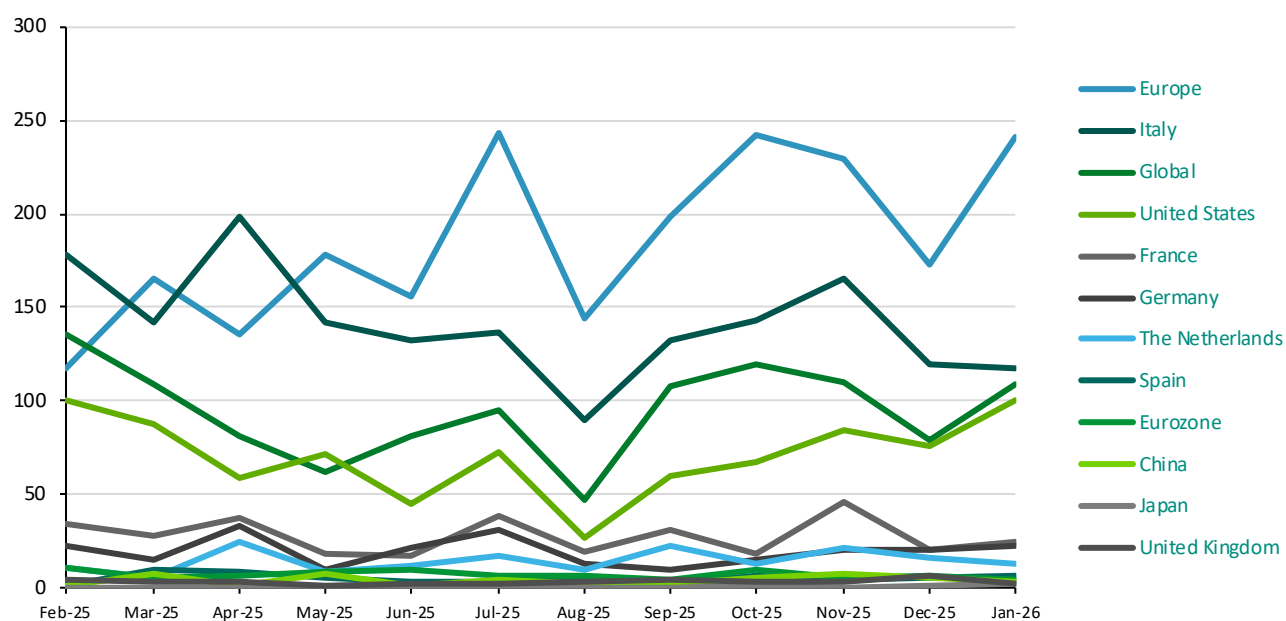
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Investment products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Investment products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYINGS

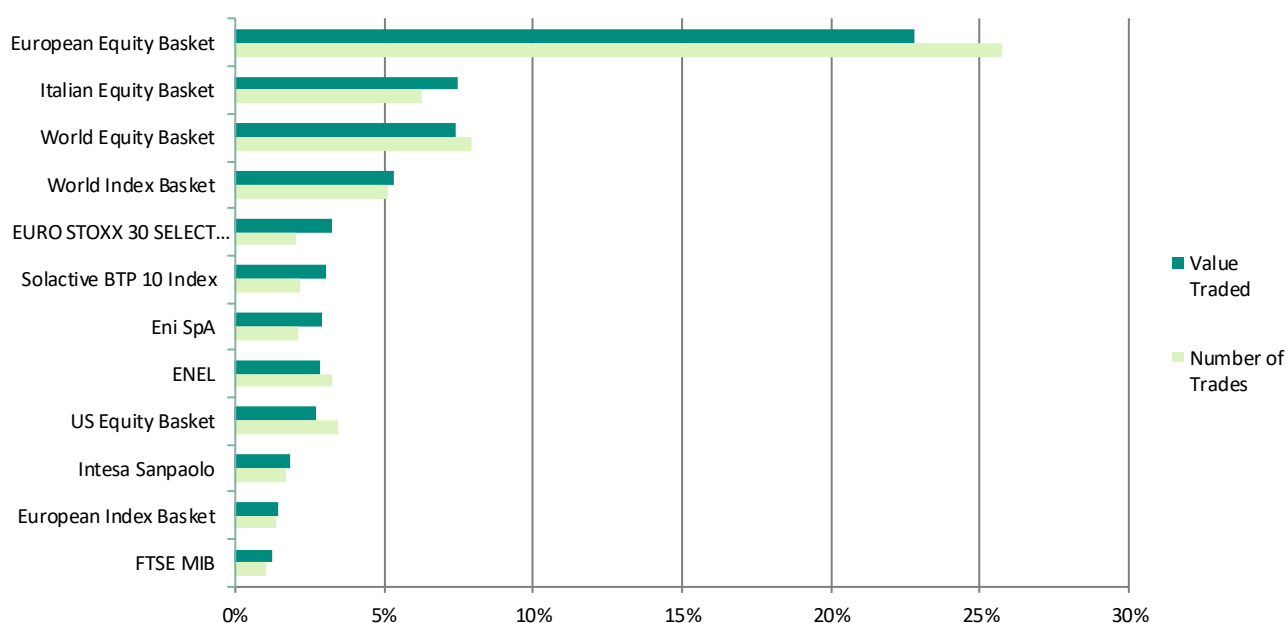
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
European Equity Basket	12,460	4.7%	43%	22.8%	981	20.0%	45.8%	25.8%
Italian Equity Basket	4,098	2.9%	-15.1%	7.5%	239	-1.6%	-27.9%	6.3%
World Equity Basket	4,055	16.1%	25%	7.4%	303	20.8%	18.4%	8.0%
World Index Basket	2,904	63%	65%	5.3%	196	59.5%	74.8%	5.1%
EURO STOXX 30 SELECT DIVIDEND	1,784	36%	-15.5%	3.3%	78	10.8%	-37.5%	2.0%
Solactive BTP 10 Index	1,673	103%	644%	3.1%	83	47.8%	562.7%	2.2%
Eni SpA	1,594	45%	54%	2.9%	79	51.1%	42.1%	2.1%
ENEL	1,557	71%	18.4%	2.9%	124	102.8%	41.6%	3.3%
US Equity Basket	1,480	32%	25%	2.7%	133	61.1%	24.0%	3.5%
Intesa Sanpaolo	1,006	34%	29%	1.8%	66	51.4%	39.8%	1.7%
European Index Basket	780	-7.5%	-24%	1.4%	53	23.1%	6.4%	1.4%
FTSE MIB	680	58%	20%	1.2%	41	56.9%	36.0%	1.1%
<b>Total</b>	<b>54,598</b>	<b>31%</b>	<b>24%</b>	<b>100.0%</b>	<b>3,807</b>	<b>34.9%</b>	<b>21.5%</b>	<b>100.0%</b>

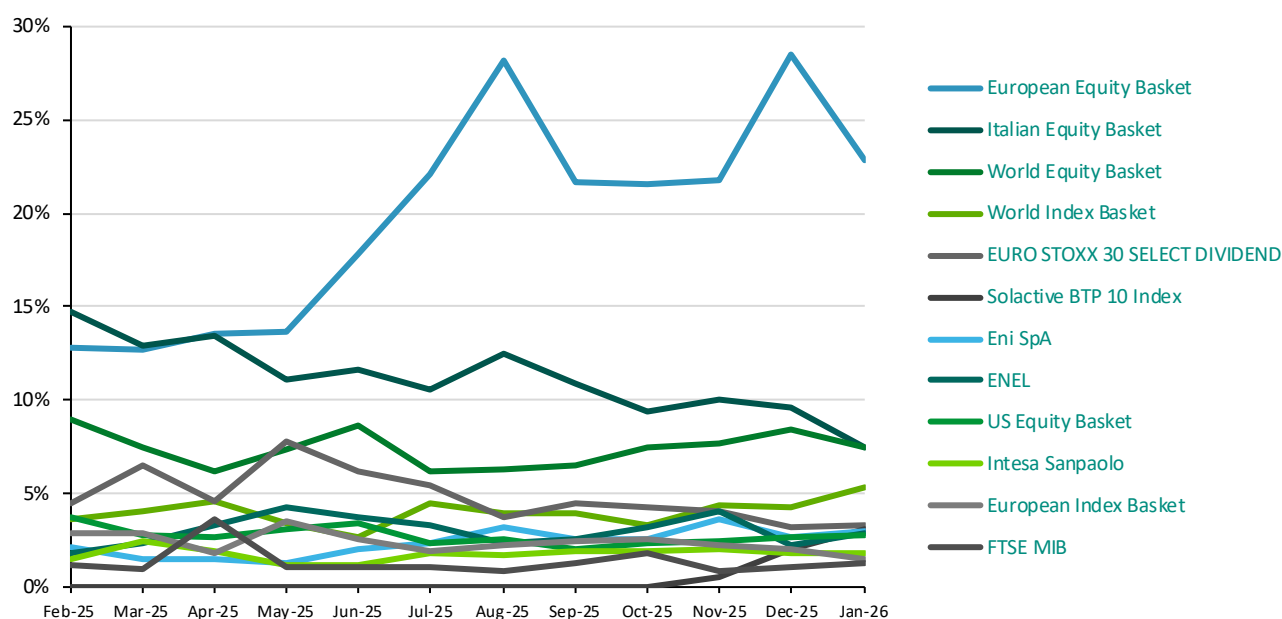
(Source Euronext)



## TOP 12 UNDERLYINGS

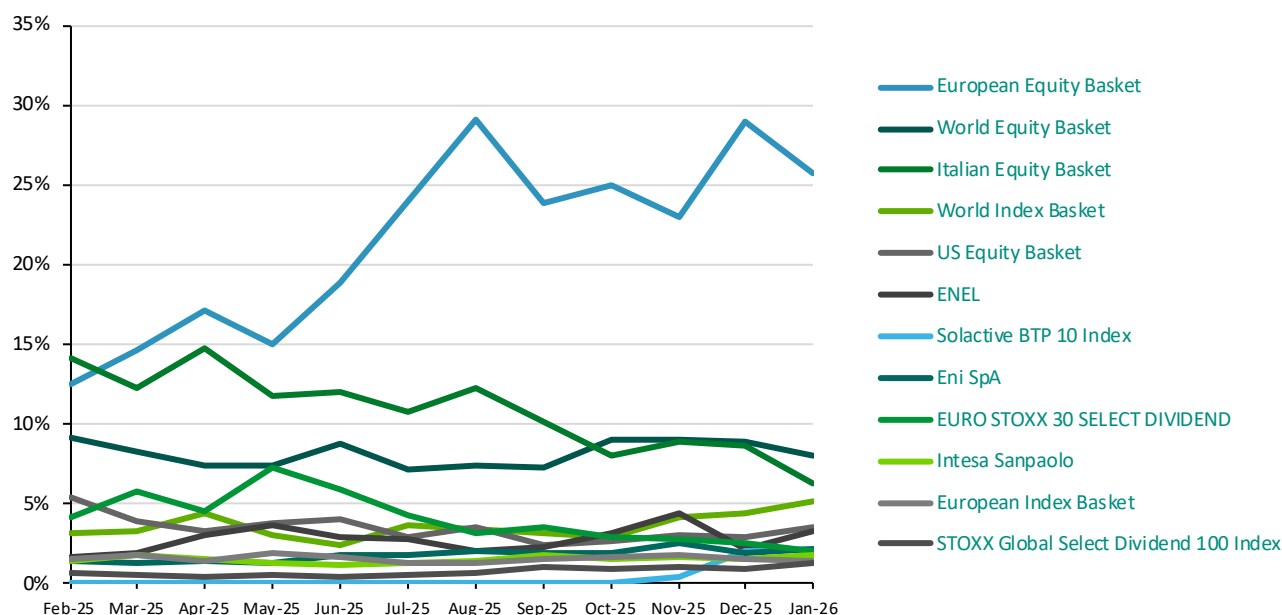
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Investment products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Investment products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYINGS

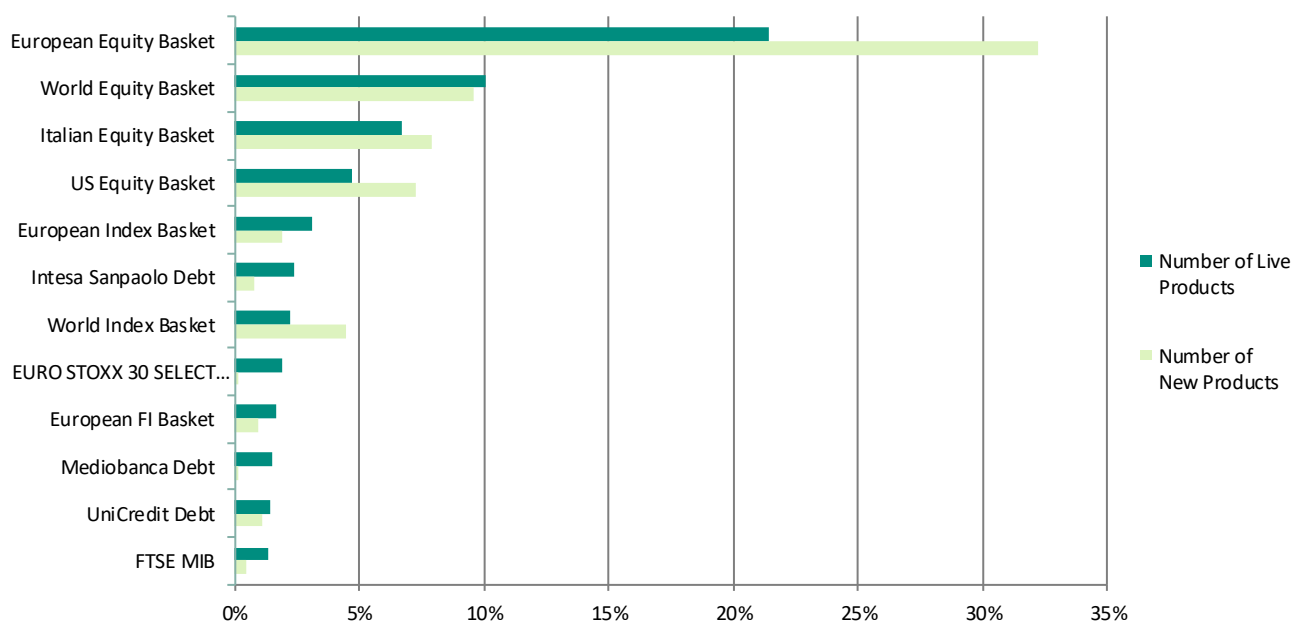
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
European Equity Basket	2,437	11.8%	17.1%	21.4%	208	56.4%	43.2%	32.2%
World Equity Basket	1,142	7.7%	-2.5%	10.0%	62	29.2%	9.9%	9.6%
Italian Equity Basket	761	9.2%	-3.5%	6.7%	51	30.8%	-17.7%	7.9%
US Equity Basket	532	9.0%	-5.3%	4.7%	47	9.3%	22.9%	7.3%
European Index Basket	353	11.4%	13.3%	3.1%	12	-57.1%	-33.9%	1.9%
Intesa Sanpaolo Debt	268	7.0%	0.0%	2.4%	5.0	150.0%	11.1%	0.8%
World Index Basket	249	9.9%	11.0%	2.2%	29	52.6%	24.7%	4.5%
EURO STOXX 30 SELECT DIVIDEND	216	7.9%	-7.6%	1.9%	1.0	-50.0%	-60.0%	0.2%
European FI Basket	185	4.3%	3.0%	1.6%	6.0	500.0%	33.3%	0.9%
Mediobanca Debt	174	4.0%	-5.5%	1.5%	1.0		-45.5%	0.2%
UniCredit Debt	165	8.4%	8.5%	1.4%	7.0	40.0%	29.2%	1.1%
FTSE MIB	156	8.7%	4.7%	1.4%	3.0	-25.0%	-42.9%	0.5%
<b>Total</b>	<b>11,397</b>	<b>8.8%</b>	<b>3.6%</b>	<b>100.0%</b>	<b>646</b>	<b>21.7%</b>	<b>11.8%</b>	<b>100.0%</b>

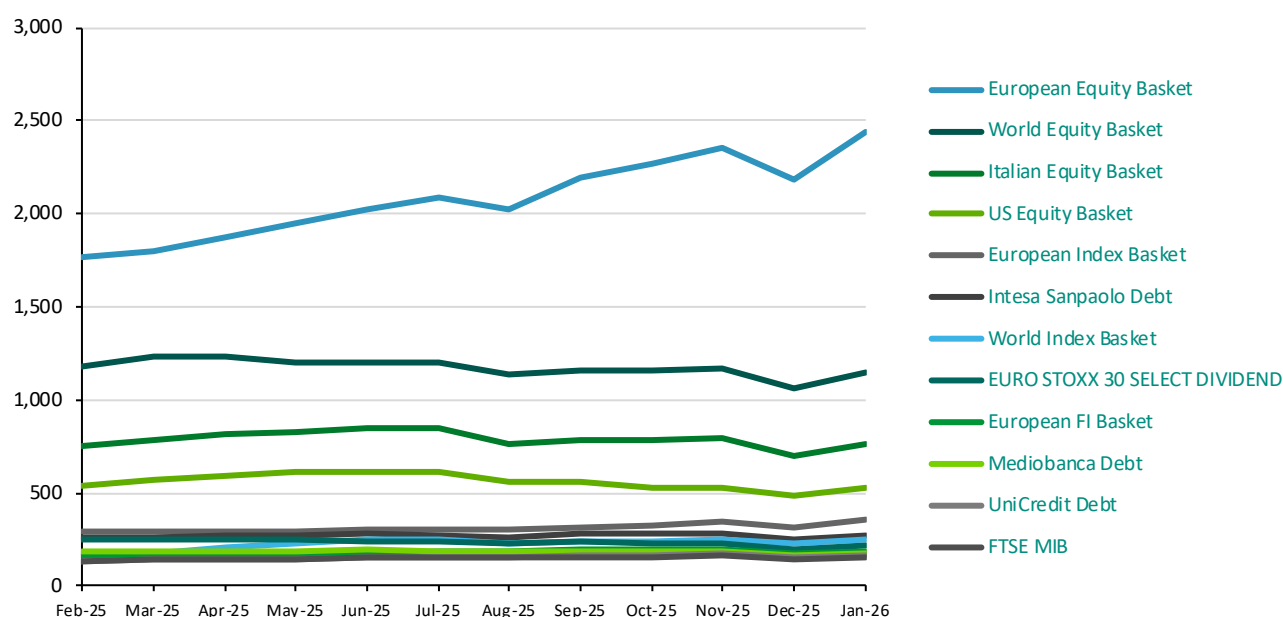
(Source Euronext)



## TOP 12 UNDERLYINGS

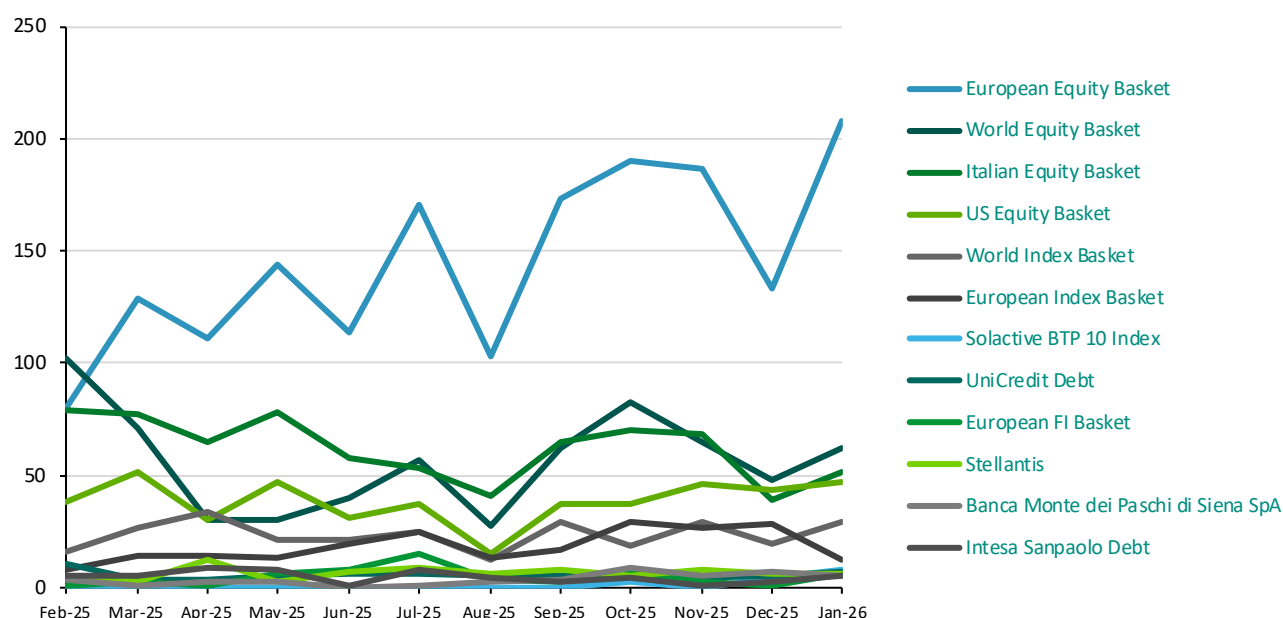
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Investment products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Investment products traded on SeDeX and Cert-X.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Investment products traded on SeDeX and Cert-X.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
XS2897834151	1260	Express Certificates	Italian Equity Basket	Barclays	22,149	1,591
XS2624011461	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	14,226	966
XS2733099423	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	13,399	854
XS2675107929	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	12,117	814
XS2750309291	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	11,610	735
XS2651528213	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	11,275	836
XS2637782355	1140	Capital protection with Coupon	Italy Consumer Price Index (CPI) F	Intesa Sanpaolo	10,492	749
XS2767499606	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	9,752	570
XS2612296686	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,880	703
XS2783654259	1140	Capital protection with Coupon	Italian Equity Basket	Intesa Sanpaolo	8,720	624
XS2823333500	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	8,485	507
XS2638996012	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,424	227
XS2431011159	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	7,878	238
NLBNPIT2C148	1230	Barrier Reverse Convertibles	World Equity Basket	BNP Paribas	7,681	657
XS2750314887	1140	Capital protection with Coupon	EURO iSTOXX 50 Digital Security Ti	Intesa Sanpaolo	7,565	457
DE000VC7RED5	1260	Express Certificates	European Equity Basket	Vontobel	7,493	427
XS2689917198	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	7,225	476
XS2792224664	1250	Capped Bonus Certificates	Euro STOXX Banks	Intesa Sanpaolo	7,160	185
XS2733100965	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,924	506
XS2733507722	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,780	159
XS2906656041	1260	Express Certificates	Italian Equity Basket	Barclays	6,560	464
XS2912573057	1260	Express Certificates	Italian Equity Basket	Barclays	6,327	503
DE000VG121V8	1260	Express Certificates	Italian Equity Basket	Vontobel	6,263	296
XS2566083247	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,047	441
XS2579483079	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,022	159
XS2783656460	1140	Capital protection with Coupon	EURO iSTOXX 50 Artificial Intellige	Intesa Sanpaolo	6,004	220
XS2767498467	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	6,002	366
XS2751593950	1250	Capped Bonus Certificates	FTSE MIB	Intesa Sanpaolo	5,900	147
XS2733100536	1140	Capital protection with Coupon	MSCI World Select Food Revolutio	Intesa Sanpaolo	5,831	407
XS2480901110	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,828	402
XS2577517084	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	5,820	504
XS2733507052	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	5,637	164
XS2824762400	1250	Capped Bonus Certificates	S&P 500 Index	Intesa Sanpaolo	5,603	137
XS2750313996	1140	Capital protection with Coupon	European Index Basket	Intesa Sanpaolo	5,479	369
IT0005539447	1140	Capital protection with Coupon	Euro STOXX 50	Banco BPM	5,477	65
XS2637783593	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,186	361
XS2577523488	1199	Miscellaneous Capital Protection	EURO iSTOXX 30 SELECT DIVIDEND	Intesa Sanpaolo	5,056	397
XS2675103696	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,049	359
IT0006766890	1260	Express Certificates	World Index Basket	Marex	4,919	137
XS2418286204	1299	Miscellaneous Yield Enhancement	DAX 30	Intesa Sanpaolo	4,837	147
XS2611697389	1140	Capital protection with Coupon	EURO STOXX 30 SELECT DIVIDEND	Intesa Sanpaolo	4,799	417
NLBNPIT2CPQ9	1230	Barrier Reverse Convertibles	Italian Equity Basket	BNP Paribas	4,724	270
IT0005624991	1260	Express Certificates	World Index Basket	Unicredit	4,710	6
XS2445143162	1299	Miscellaneous Yield Enhancement	Euro STOXX 50	Intesa Sanpaolo	4,672	123
IT0006767468	1260	Express Certificates	World Equity Basket	Marex	4,651	30
XS2069565187	1140	Capital protection with Coupon	Gold	Intesa Sanpaolo	4,644	382
DE000VC1K1FV2	1260	Express Certificates	European Equity Basket	Vontobel	4,597	491
XS2588859962	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	4,468	383
XS2504487245	1140	Capital protection with Coupon	EURO STOXX 30 SELECT DIVIDEND	Intesa Sanpaolo	4,392	347
XS2309471048	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	4,334	186

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