



Warrants & Certificates

# Activity report

Issue 171  
October 2025

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		Euronext Access Paris - Euronext Securities Porto Products			Euronext Milan - Investment Products			Euronext Milan - Leverage Products		
		Euronext Access Paris - Euroclear France Products	Euronext Milan - All Products	Euronext - All Products	Euronext Access Paris - Euroclear France Products	Euronext Milan - All Products	Euronext - All Products	Euronext Access Paris - Euroclear France Products	Euronext Milan - All Products	Euronext - All Products
<b>Value Traded (in €m)</b>	<b>This Month</b>	4,454	686	3,767	411	173	102	1,140	2,624	
	<b>YTD</b>	34,986	5,226	29,753	3,490	1,100	635	8,949	20,784	
	<b>Last 12 Months</b>	40,163	6,046	34,108	4,042	1,263	740	10,253	23,833	
	<b>This Month ADV</b>	193.7	29.8	163.8	17.9	7.5	4.4	49.6	114.1	
	<b>YTD ADV</b>	163.5	24.4	139.0	16.3	5.1	3.0	41.8	97.1	
	<b>Last 12 Months ADV</b>	157.5	23.7	133.8	15.9	5.0	2.9	40.2	93.5	
<b>Number of Trades (in k)</b>	<b>This Month</b>	560	151	409	123	22.5	5.7	216	193	
	<b>YTD</b>	4,473	1,246	3,226	1,015	185.1	46.0	1,704	1,521	
	<b>Last 12 Months</b>	5,171	1,452	3,719	1,179	219	53.7	1,969	1,749	
	<b>This Month ADV</b>	24.4	6.6	17.8	5.4	1.0	0.2	9.4	8.4	
	<b>YTD ADV</b>	20.9	5.8	15.1	4.7	0.9	0.2	8.0	7.1	
	<b>Last 12 Months ADV</b>	20.3	5.7	14.6	4.6	0.9	0.2	7.7	6.9	

(Source Euronext)

		Euronext Access Paris - Euronext Securities Porto Products			Euronext Milan - Investment Products			Euronext Milan - Leverage Products		
		Euronext Access Paris - Euroclear France Products	Euronext Milan - All Products	Euronext - All Products	Euronext Access Paris - Euroclear France Products	Euronext Milan - All Products	Euronext - All Products	Euronext Access Paris - Euroclear France Products	Euronext Milan - All Products	Euronext - All Products
<b>Daily Average Nb of Live Products (in k)</b>	<b>This Month</b>	120.9	83.0	37.8	48.0	34.5	0.6	26.5	11.3	
	<b>YTD</b>	115.5	79.4	36.1	46.4	32.4	0.6	25.2	10.9	
	<b>Last 12 Months</b>	115.1	79.7	35.5	46.2	32.8	0.6	24.7	10.7	
<b>Number of New Products (in k)</b>	<b>This Month</b>	42.4	34.5	7.9	24.0	10.4	0.2	7.2	0.7	
	<b>YTD</b>	385.1	315.0	70.1	229.0	83.8	2.2	64.5	5.6	
	<b>Last 12 Months</b>	442.4	362.9	79.5	261.0	99.1	2.8	73.0	6.5	
	<b>This Month ADV</b>	1.84	1.50	0.34	1.04	0.45	0.01	0.31	0.03	
	<b>YTD ADV</b>	1.80	1.47	0.33	1.07	0.39	0.01	0.30	0.03	
	<b>Last 12 Months ADV</b>	1.73	1.42	0.31	1.02	0.39	0.01	0.29	0.03	

(Source Euronext)

NEW

## Extended Trading Hours on XMLI

Euronext's Structured Products Pan-European MTF  
(on Euronext Access Paris)

### 14 hours of continuous trading

From 08:00 to 22:00 CET

With two opening times :  
08:00 and 09:05 CET

And four closing times :  
17:30, 18:30, 20:30 and 22:00 CET

Nearly 28,000 instruments  
tradable after hours,  
on underlyings of all types  
and from all around the world

- Giving investors and market participants **additional trading opportunities** thanks to the global accessibility leading to increased participation and **reduced overnight volatility and price gap between two trading sessions.**
- With the ability to **manage positions against price movements in global markets in the evening.**
- And **mitigating risk through the alignment of trading hours** between Euronext Access Paris and the underlyings' markets.
- While benefiting from the proven **Request for Execution (RFE) market model** launched by Euronext in 2009.

With the participation of :



BNP PARIBAS

Bolero

Powered by KBC



EURONEXT

More information →



Euronext - All Products

# ISSUERS

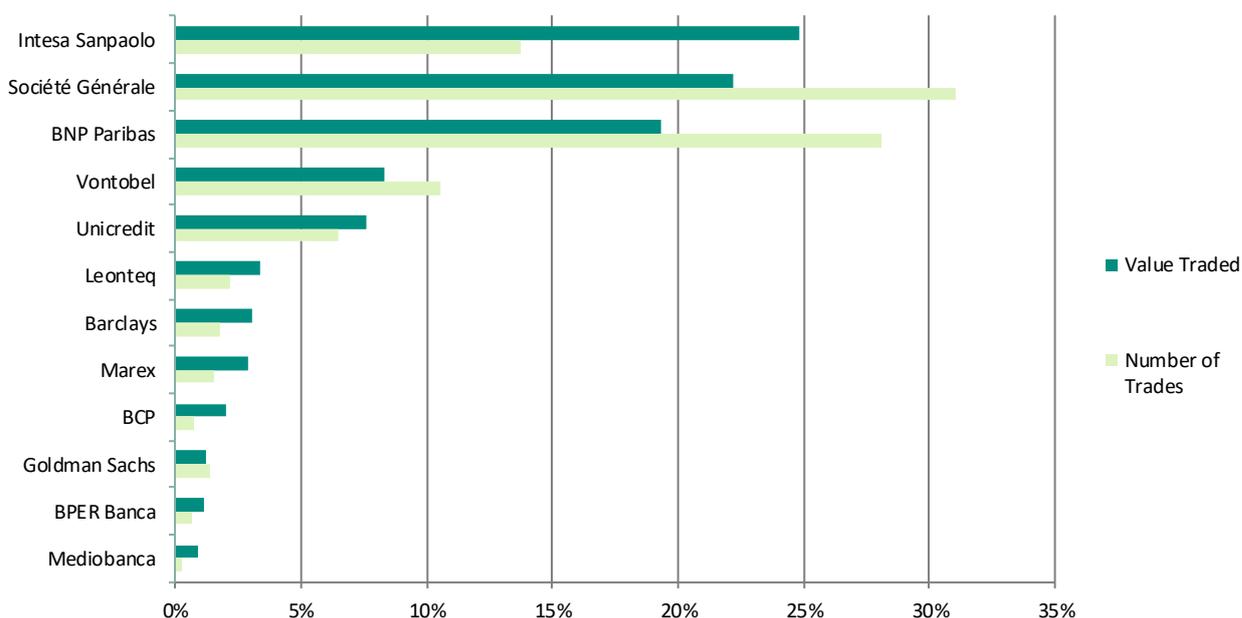
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Top 12 Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Intesa Sanpaolo	48,018	1.5%	13.7%	24.8%	3,346	2.8%	14.3%	13.7%
Société Générale	43,018	30%	23%	22.2%	7,554	27.6%	19.7%	31.0%
BNP Paribas	37,467	25%	31%	19.3%	6,853	22.9%	25.5%	28.1%
Vontobel	16,077	16.8%	22%	8.3%	2,559	18.4%	14.3%	10.5%
Unicredit	14,699	23%	27%	7.6%	1,579	16.9%	12.1%	6.5%
Leonteq	6,433	5.2%	41%	3.3%	531	14.9%	48.2%	2.2%
Barclays	5,853	-4.3%	22%	3.0%	439	3.4%	25.9%	1.8%
Marex	5,508	8.7%	15.7%	2.8%	370	19.0%	16.5%	1.5%
BCP	3,840	93%	62%	2.0%	182	34.9%	26.7%	0.7%
Goldman Sachs	2,392	39%	26%	1.2%	338	34.4%	19.1%	1.4%
BPER Banca	2,245	29%	60%	1.2%	156	49.6%	91.9%	0.6%
Mediobanca	1,664	39%	59%	0.9%	66	21.6%	39.1%	0.3%
<b>Total</b>	<b>193,655</b>	<b>17.4%</b>	<b>23%</b>	<b>100.0%</b>	<b>24,360</b>	<b>20.0%</b>	<b>20.1%</b>	<b>100.0%</b>

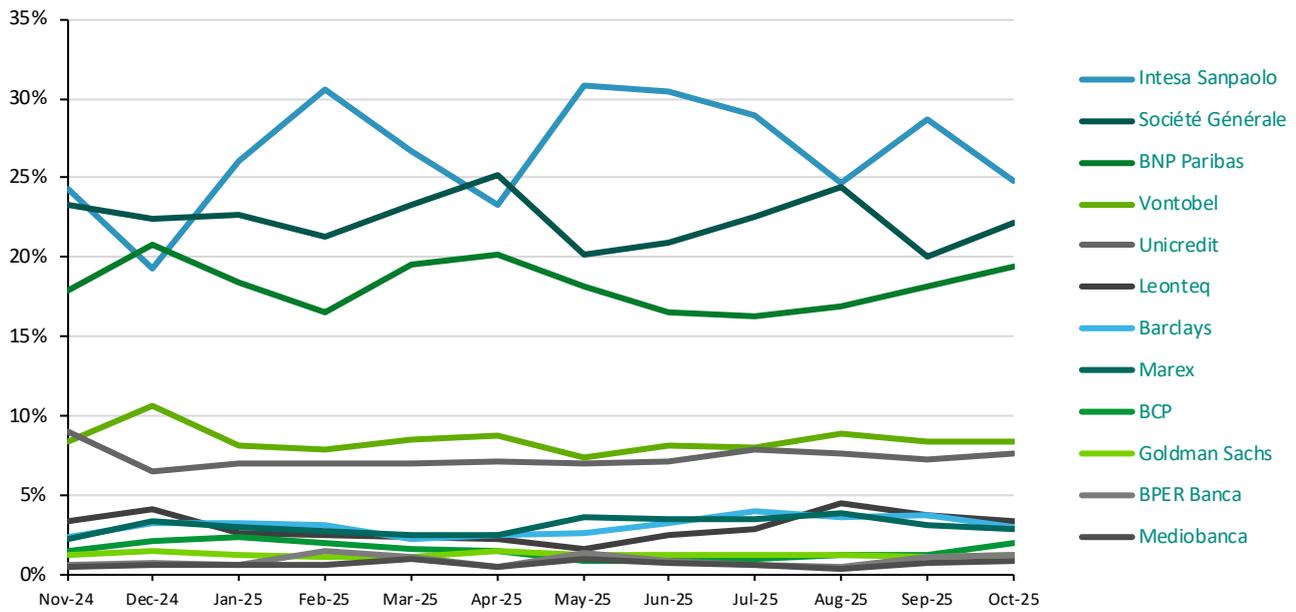
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# ISSUERS

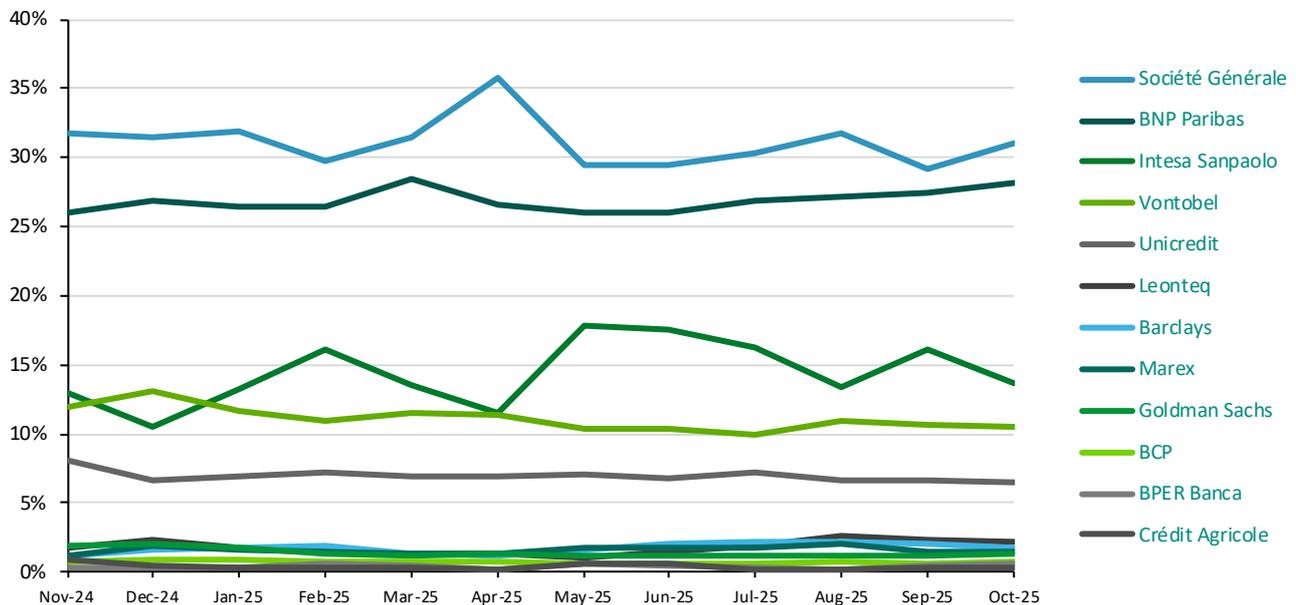
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on all products traded on Euronext markets.



# ISSUERS

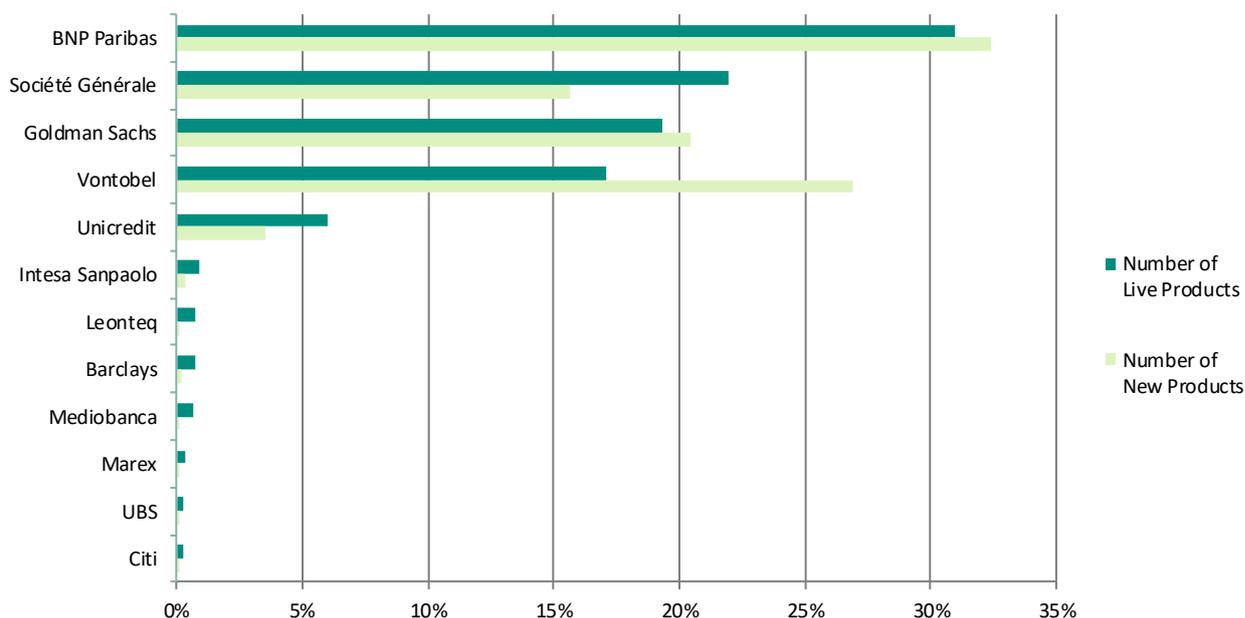
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Top 12 Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	37,437	-1.5%	3.5%	31.0%	13,755	9.9%	3.7%	32.4%
Société Générale	26,512	1.4%	1.1%	21.9%	6,640	18.5%	7.0%	15.7%
Goldman Sachs	23,356	4.1%	10.5%	19.3%	8,682	22.2%	30.6%	20.5%
Vontobel	20,627	7.3%	9.4%	17.1%	11,416	21.6%	24.6%	26.9%
Unicredit	7,274	3.8%	1.3%	6.0%	1,509	58.3%	16.3%	3.6%
Intesa Sanpaolo	1,104	6.8%	-1.5%	0.9%	147	406.9%	140.3%	0.3%
Leonteq	934	-2.1%	-1.5%	0.8%	47	-17.5%	-4.9%	0.1%
Barclays	868	0.9%	19.7%	0.7%	63	-4.5%	7.8%	0.1%
Mediobanca	793	-0.1%	0.2%	0.7%	26	116.7%	-4.6%	0.1%
Marex	442	1.1%	5.5%	0.4%	44	18.9%	49.6%	0.1%
UBS	308	-2.1%	1.9%	0.3%	13	-13.3%	-0.6%	0.0%
Citi	295	2.9%	4.3%	0.2%	13	-7.1%	-8.8%	0.0%
<b>Total</b>	<b>120,869</b>	<b>2.1%</b>	<b>5.0%</b>	<b>100.0%</b>	<b>42,418</b>	<b>18.4%</b>	<b>15.1%</b>	<b>100.0%</b>

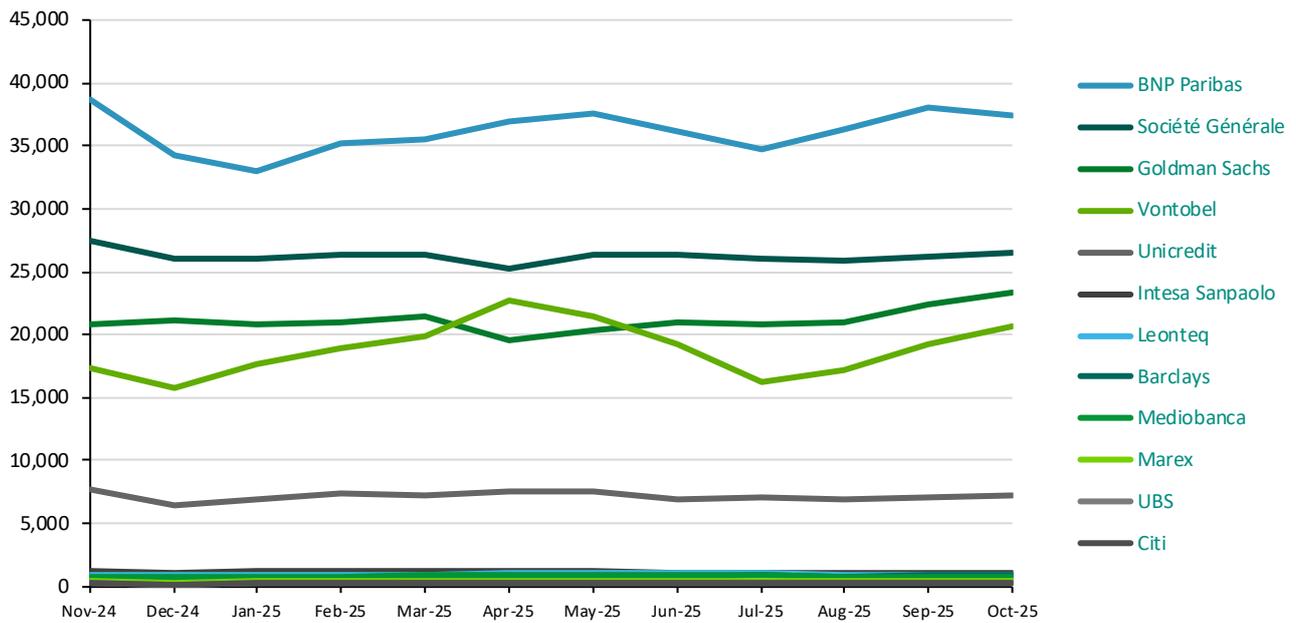
(Source Euronext)



# ISSUERS

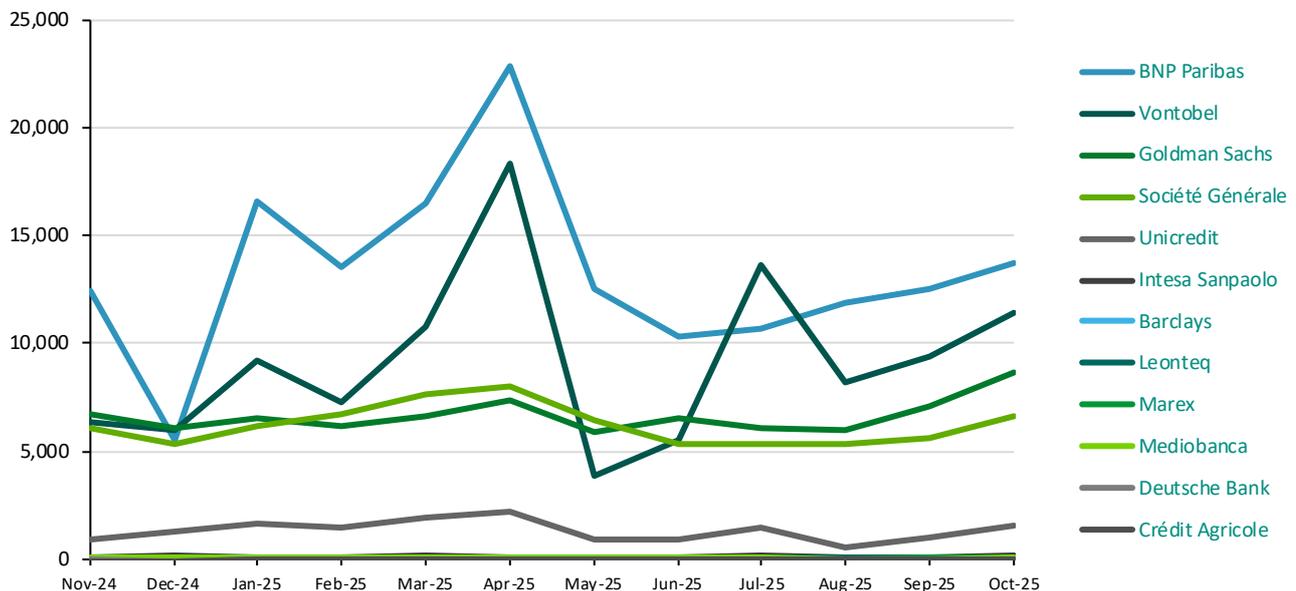
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on All products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on all products traded on Euronext markets.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

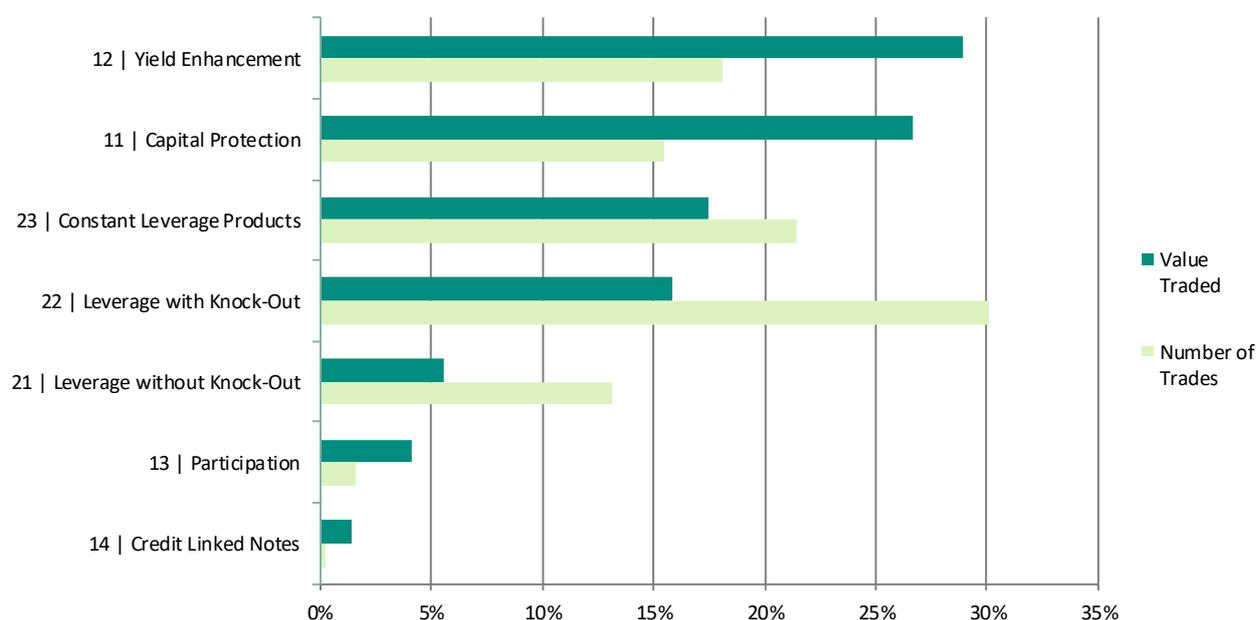
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	55,987	3.5%	22%	28.9%	4,402	7.6%	24.1%	18.1%
11   Capital Protection	51,708	8.9%	20%	26.7%	3,775	10.2%	19.6%	15.5%
23   Constant Leverage Products	33,855	25%	20%	17.5%	5,220	29.7%	18.0%	21.4%
22   Leverage with Knock-Out	30,708	45%	29%	15.9%	7,322	26.5%	20.2%	30.1%
21   Leverage without Knock-Out	10,686	44%	17.5%	5.5%	3,197	23.4%	18.1%	13.1%
13   Participation	7,940	46%	58%	4.1%	391	17.3%	27.8%	1.6%
14   Credit Linked Notes	2,770	22%	11.1%	1.4%	53	18.1%	10.7%	0.2%
<b>Total</b>	<b>193,655</b>	<b>17.4%</b>	<b>23%</b>	<b>100.0%</b>	<b>24,360</b>	<b>20.0%</b>	<b>20.1%</b>	<b>100.0%</b>

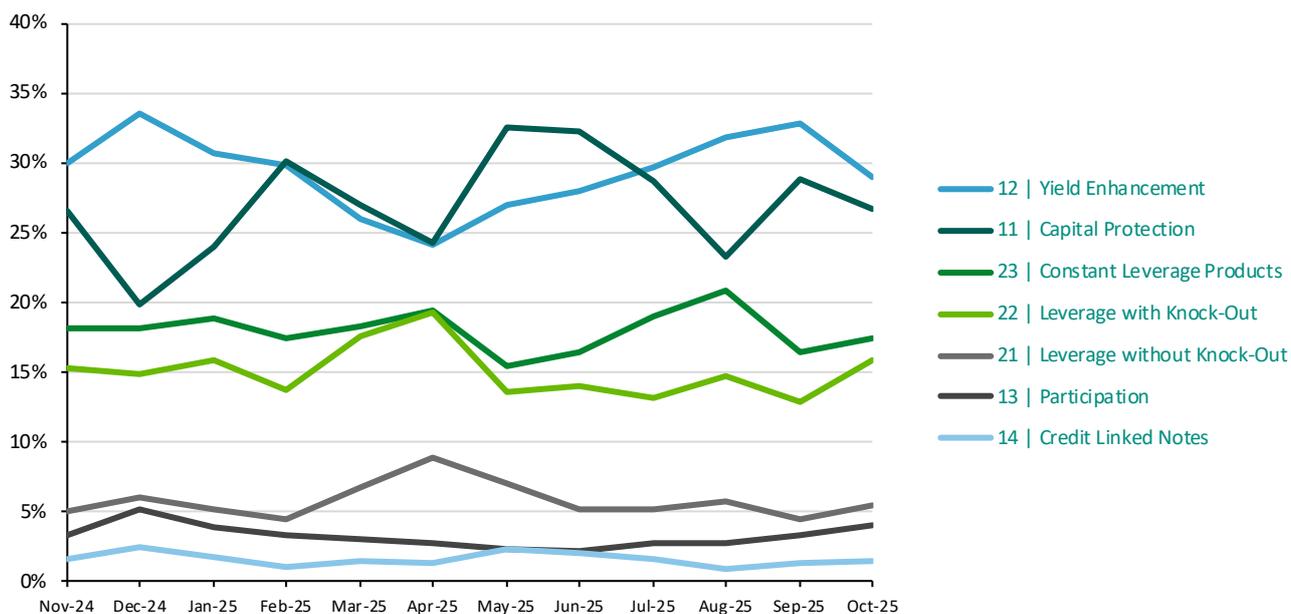
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

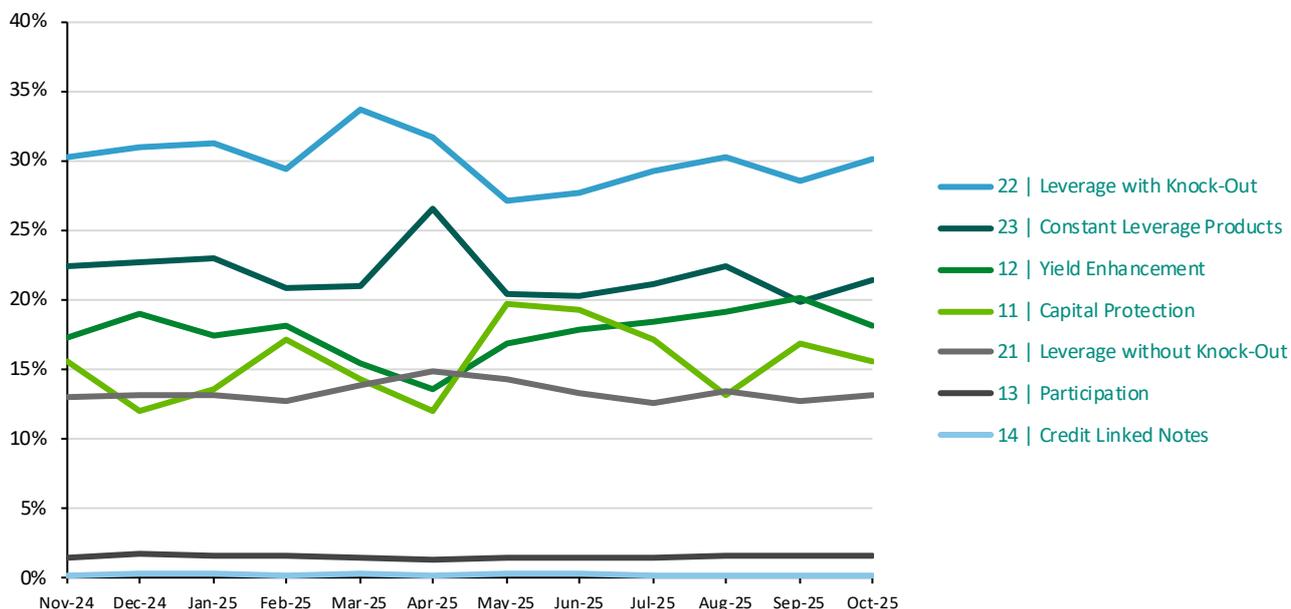
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on all products traded on Euronext markets.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

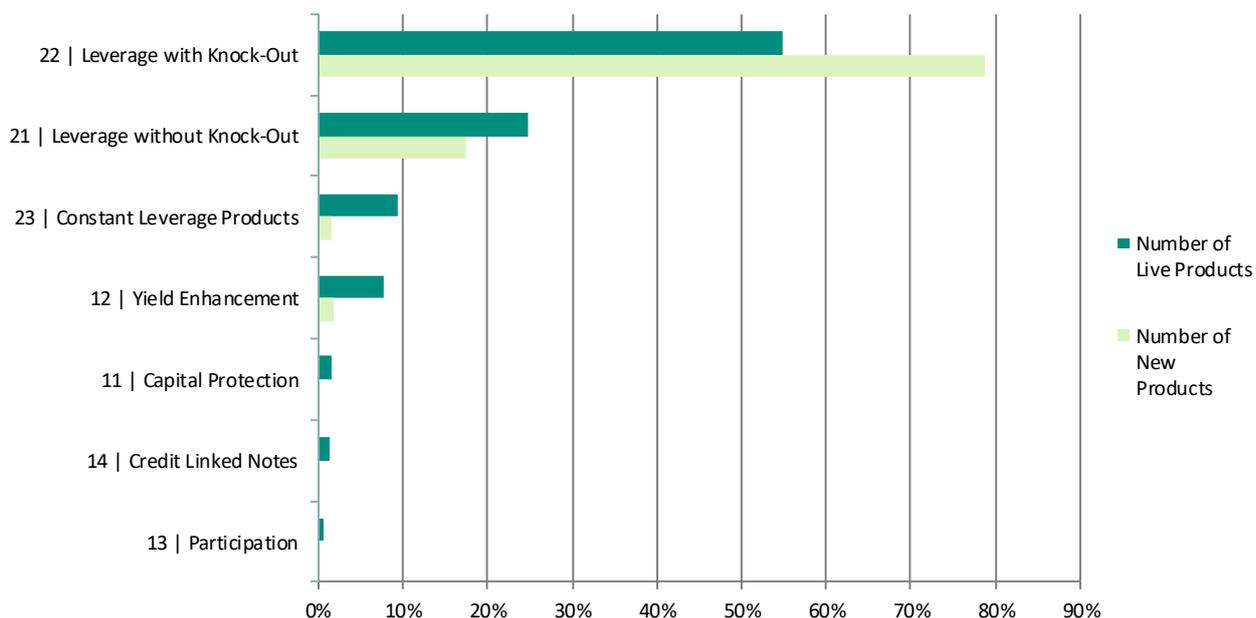
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	66,217	2.9%	8.3%	54.8%	33,407	17.0%	14.5%	78.8%
21   Leverage without Knock-Out	29,895	1.0%	-0.4%	24.7%	7,438	28.7%	24.3%	17.5%
23   Constant Leverage Products	11,224	2.9%	2.8%	9.3%	711	23.2%	-12.1%	1.7%
12   Yield Enhancement	9,231	-1.1%	0.7%	7.6%	721	-11.4%	-4.7%	1.7%
11   Capital Protection	2,005	2.9%	8.8%	1.7%	68	-5.6%	21.4%	0.2%
14   Credit Linked Notes	1,591	2.0%	16.3%	1.3%	47	51.6%	-0.5%	0.1%
13   Participation	706	0.6%	1.5%	0.6%	26	271.4%	5.1%	0.1%
<b>Total</b>	<b>120,869</b>	<b>2.1%</b>	<b>5.0%</b>	<b>100.0%</b>	<b>42,418</b>	<b>18.4%</b>	<b>15.1%</b>	<b>100.0%</b>

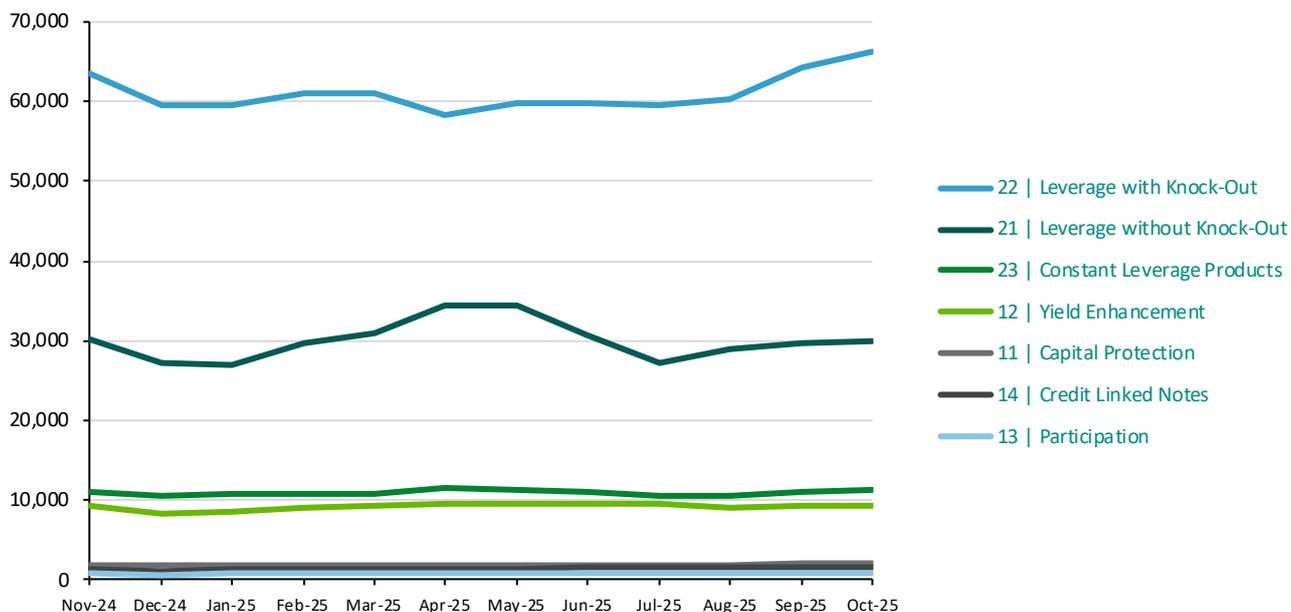
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

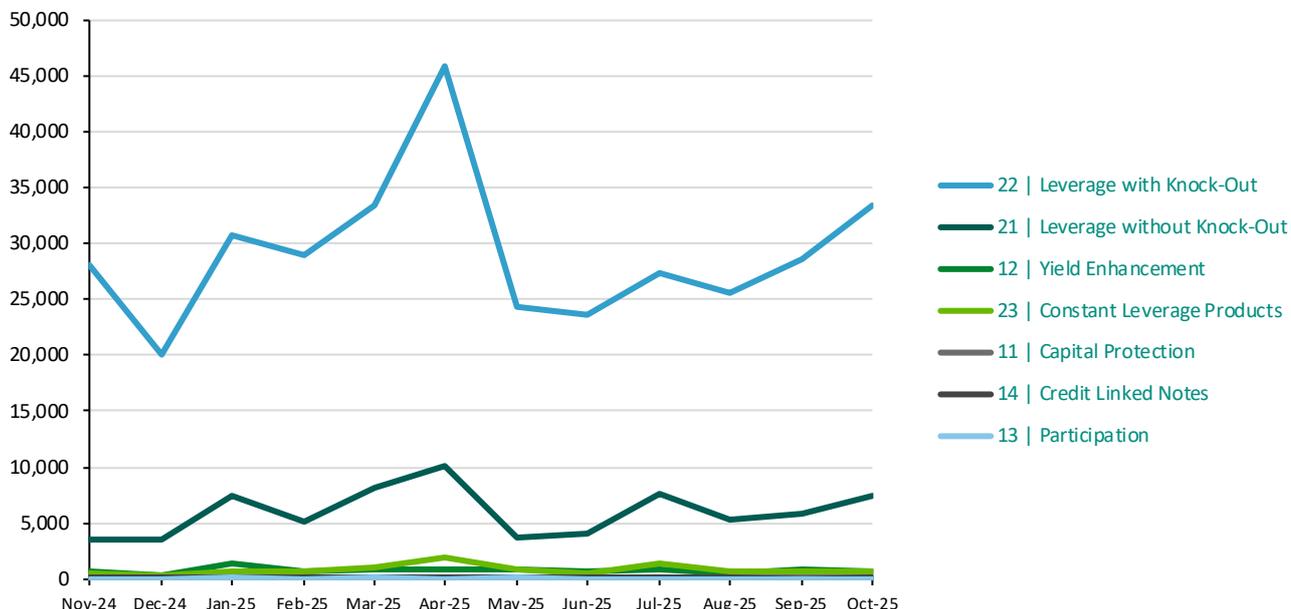
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext markets.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

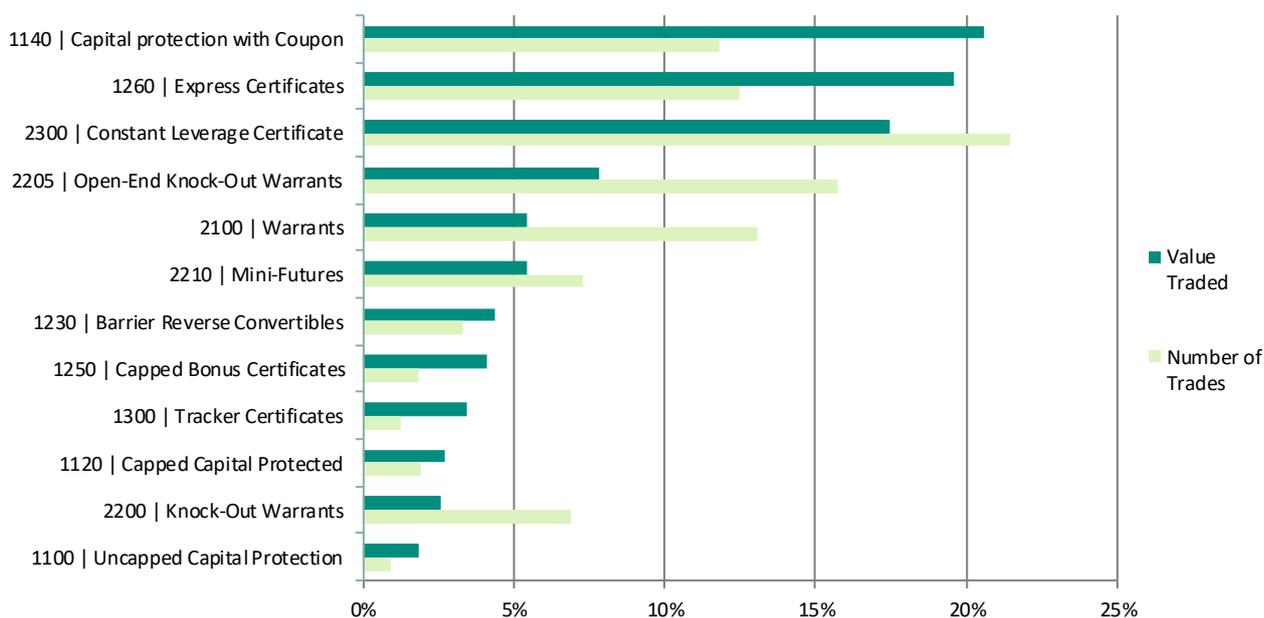
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Top 12 Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1140   Capital protection with Coupon	39,893	7.7%	23%	20.6%	2,869	7.9%	20.3%	11.8%
1260   Express Certificates	37,984	0.7%	27%	19.6%	3,039	6.9%	28.8%	12.5%
2300   Constant Leverage Certificate	33,855	25%	20%	17.5%	5,220	29.7%	18.0%	21.4%
2205   Open-End Knock-Out Warrants	15,094	49%	36%	7.8%	3,831	27.3%	27.4%	15.7%
2100   Warrants	10,570	46%	17.6%	5.5%	3,185	23.7%	18.6%	13.1%
2210   Mini-Futures	10,559	49%	41%	5.5%	1,781	31.8%	20.1%	7.3%
1230   Barrier Reverse Convertibles	8,427	5.7%	24%	4.4%	808	9.1%	22.3%	3.3%
1250   Capped Bonus Certificates	7,874	16.9%	12.3%	4.1%	443	10.7%	12.5%	1.8%
1300   Tracker Certificates	6,656	90%	64%	3.4%	309	38.4%	30.8%	1.3%
1120   Capped Capital Protected	5,209	13.1%	11.4%	2.7%	465	19.2%	19.9%	1.9%
2200   Knock-Out Warrants	5,007	26%	-2.7%	2.6%	1,686	19.4%	6.5%	6.9%
1100   Uncapped Capital Protection	3,581	15.4%	22%	1.8%	223	34.3%	31.8%	0.9%
<b>Total</b>	<b>193,655</b>	<b>17.4%</b>	<b>23%</b>	<b>100.0%</b>	<b>24,360</b>	<b>20.0%</b>	<b>20.1%</b>	<b>100.0%</b>

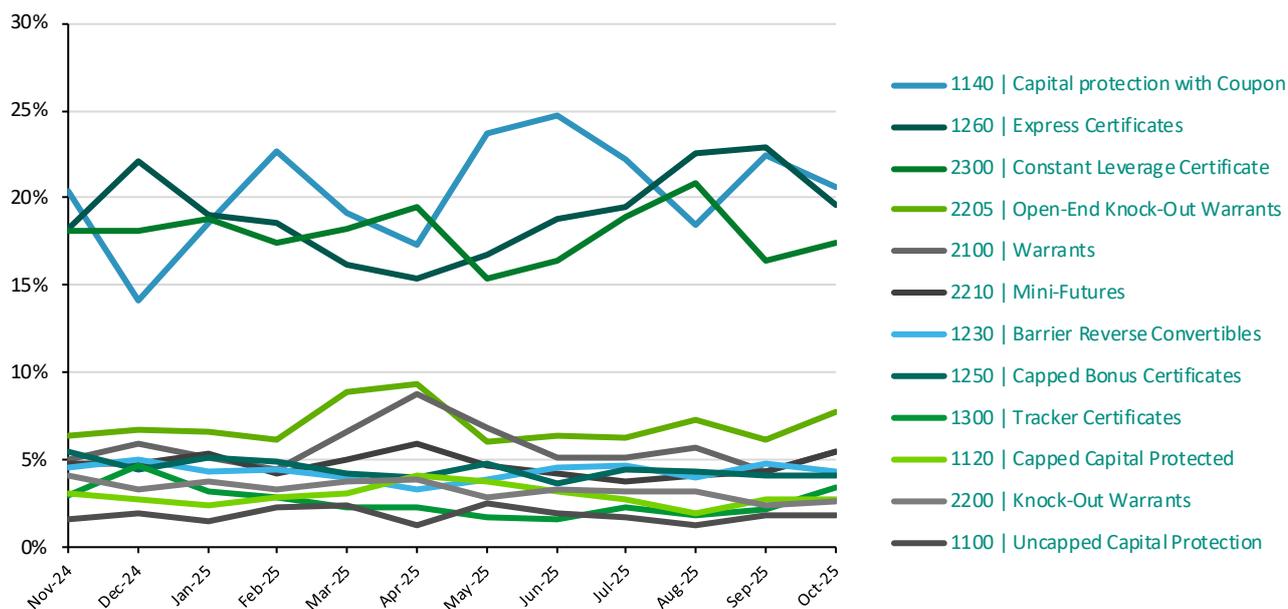
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

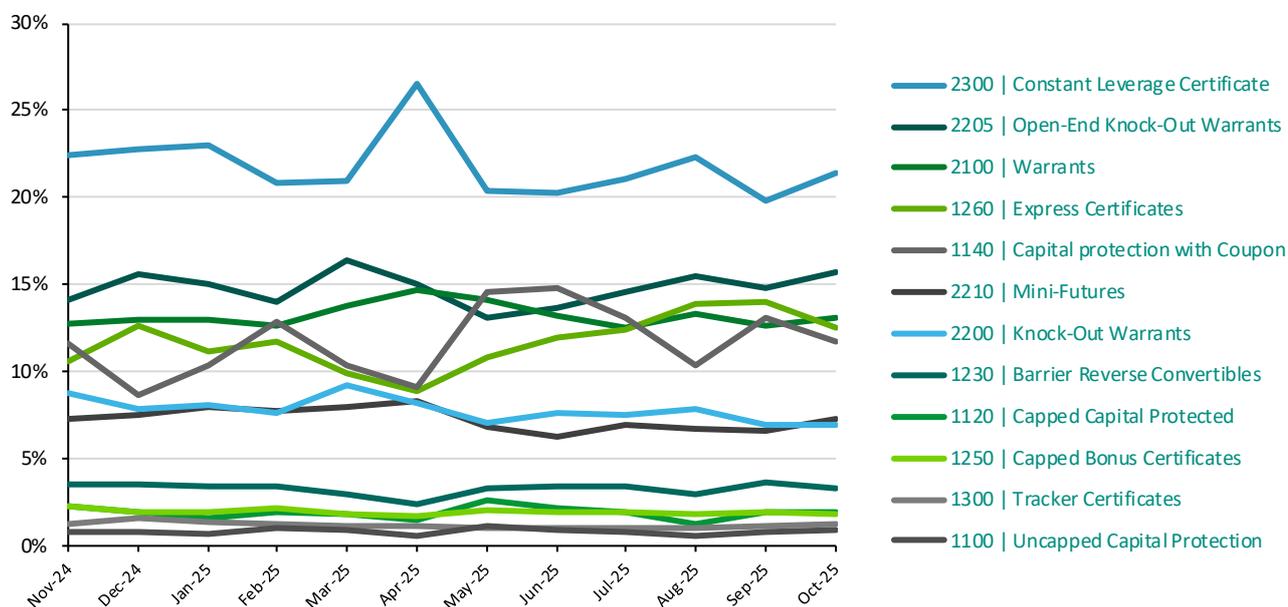
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext markets.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

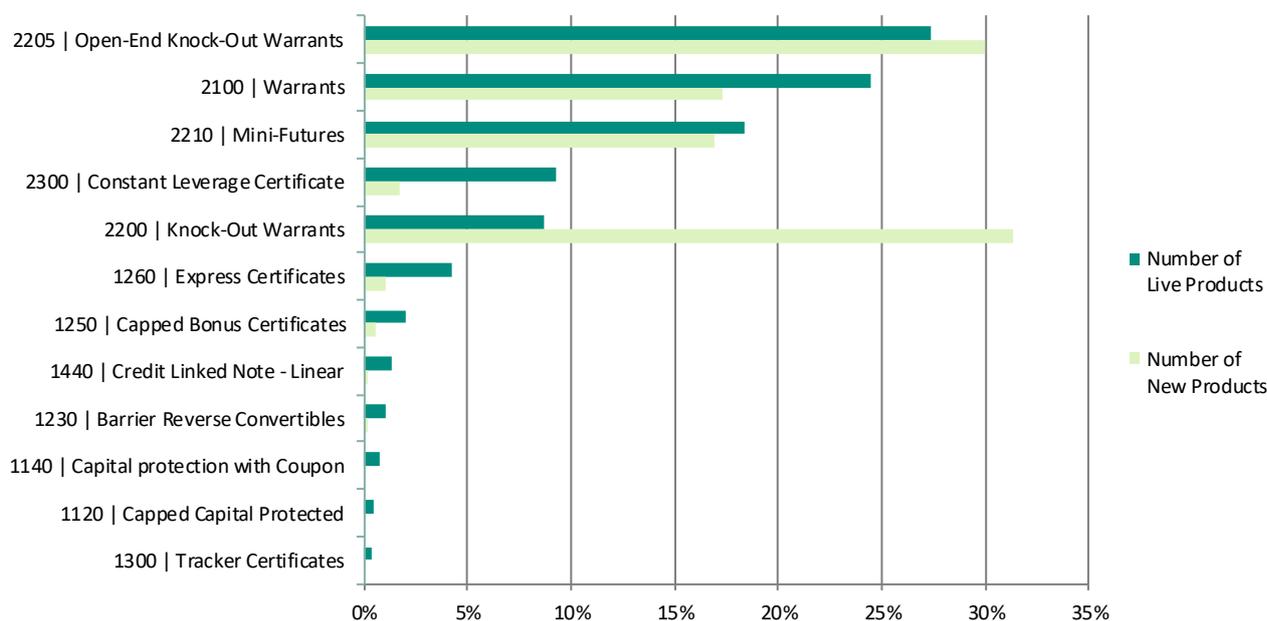
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2205   Open-End Knock-Out Warrants	33,123	4.6%	10.3%	27.4%	12,703	14.7%	17.5%	29.9%
2100   Warrants	29,564	1.3%	-0.3%	24.5%	7,344	27.1%	24.3%	17.3%
2210   Mini-Futures	22,216	3.3%	10.3%	18.4%	7,178	10.7%	7.0%	16.9%
2300   Constant Leverage Certificate	11,224	2.9%	2.8%	9.3%	711	23.2%	-12.1%	1.7%
2200   Knock-Out Warrants	10,468	-3.0%	0.0%	8.7%	13,314	22.8%	15.8%	31.4%
1260   Express Certificates	5,128	-0.3%	4.5%	4.2%	420	7.4%	28.2%	1.0%
1250   Capped Bonus Certificates	2,361	-5.1%	-5.8%	2.0%	239	-11.2%	-32.0%	0.6%
1440   Credit Linked Note - Linear	1,543	2.1%	16.1%	1.3%	47	51.6%	3.3%	0.1%
1230   Barrier Reverse Convertibles	1,264	1.4%	-1.5%	1.0%	62	31.9%	15.0%	0.1%
1140   Capital protection with Coupon	854	0.8%	7.6%	0.7%	21	75.0%	15.1%	0.0%
1120   Capped Capital Protected	544	4.8%	5.6%	0.4%	28	-3.4%	67.2%	0.1%
1300   Tracker Certificates	428	1.1%	1.8%	0.4%	3.0		-18.2%	0.0%
<b>Total</b>	<b>120,869</b>	<b>2.1%</b>	<b>5.0%</b>	<b>100.0%</b>	<b>42,418</b>	<b>18.4%</b>	<b>15.1%</b>	<b>100.0%</b>

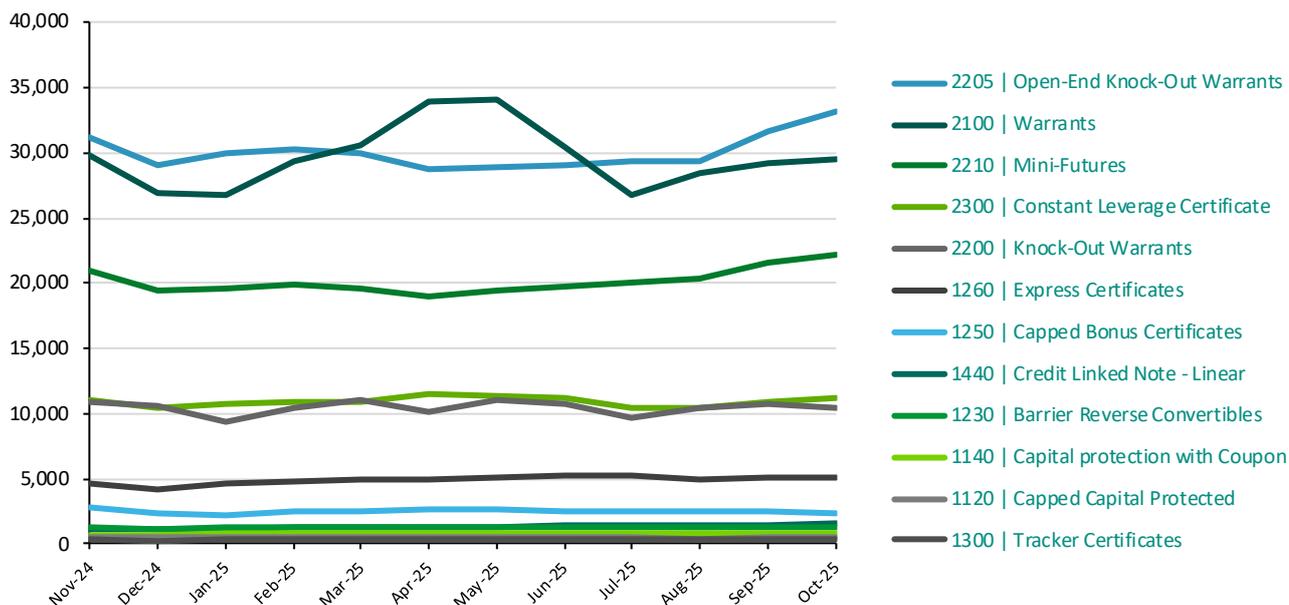
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

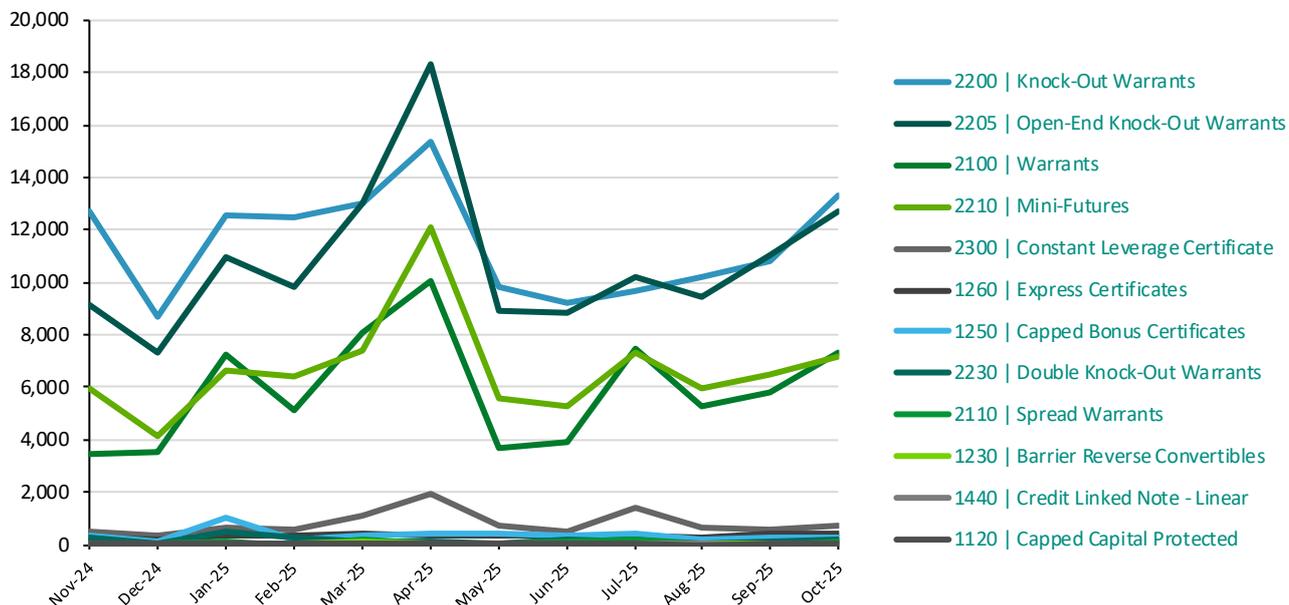
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext markets.



# PRODUCT STRATEGIES

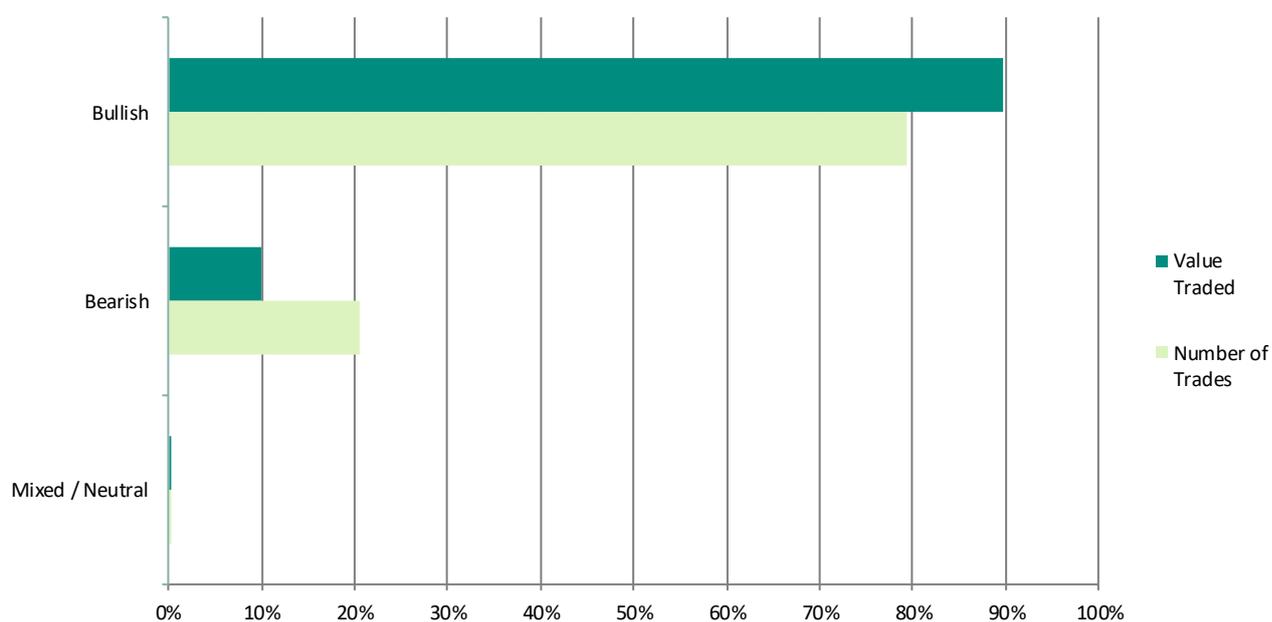
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	173,941	16.3%	24%	89.8%	19,322	18.9%	20.7%	79.3%
Bearish	19,324	28%	17.9%	10.0%	4,980	24.7%	18.3%	20.4%
Mixed / Neutral	389	-5.1%	-39%	0.2%	58	26.5%	-2.3%	0.2%
<b>Total</b>	<b>193,655</b>	<b>17.4%</b>	<b>23%</b>	<b>100.0%</b>	<b>24,360</b>	<b>20.0%</b>	<b>20.1%</b>	<b>100.0%</b>

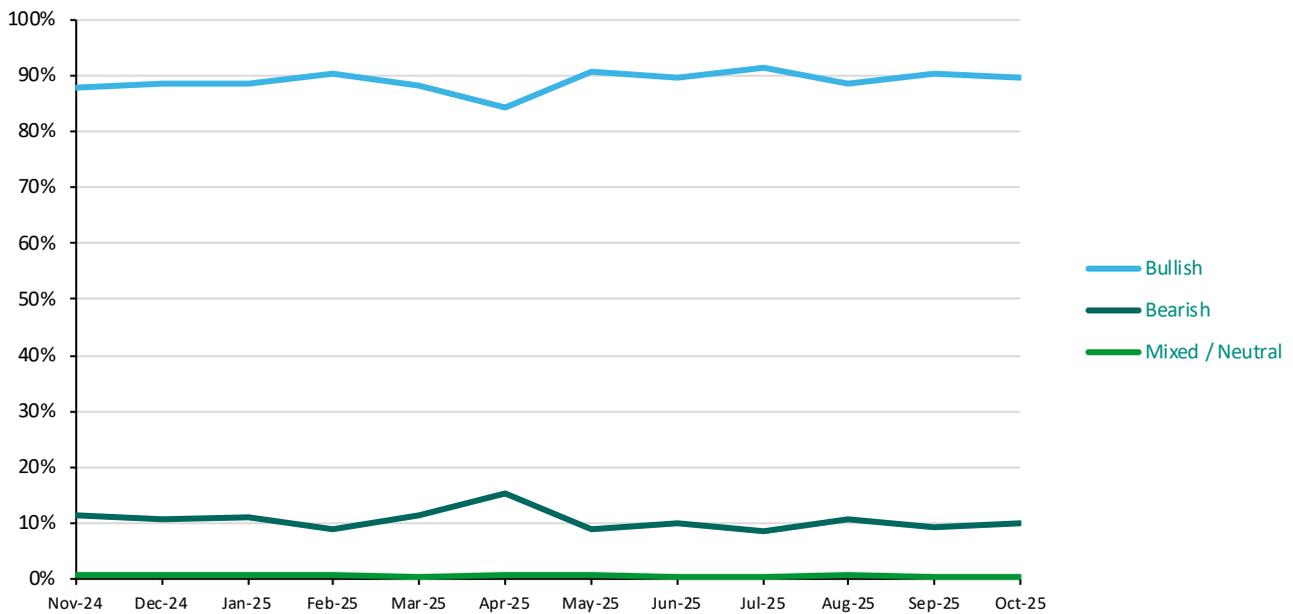
(Source Euronext)



# PRODUCT STRATEGIES

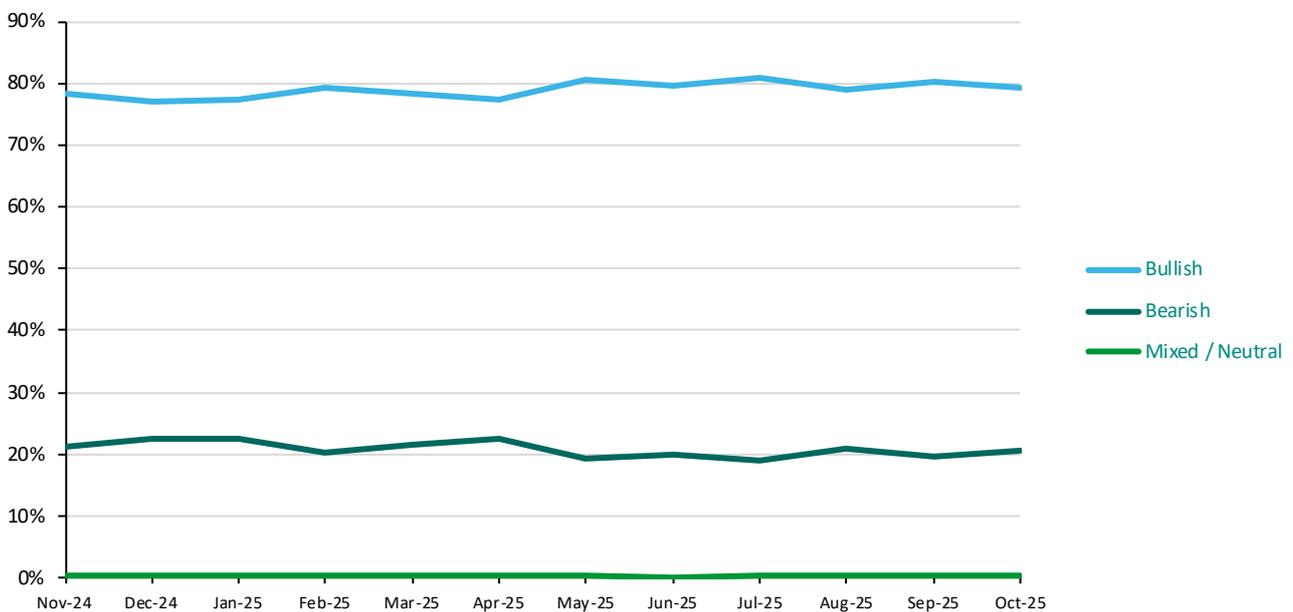
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext markets.



# PRODUCT STRATEGIES

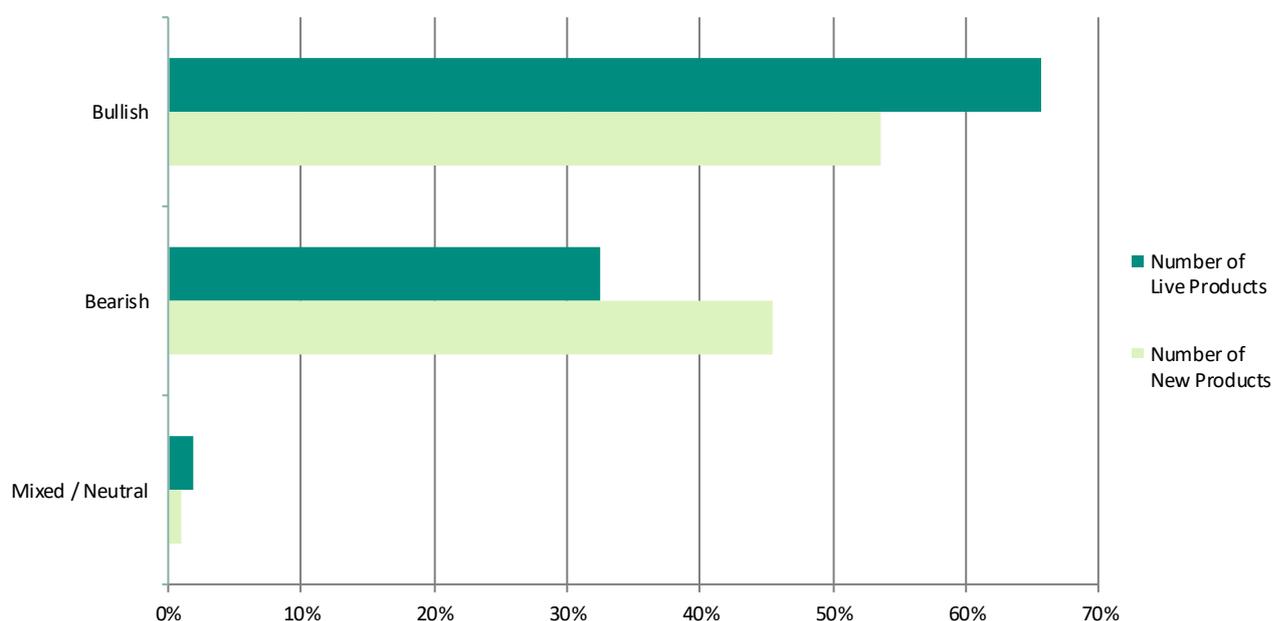
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	79,346	3.2%	7.4%	65.6%	22,706	15.9%	13.4%	53.5%
Bearish	39,251	0.4%	1.3%	32.5%	19,311	22.6%	18.2%	45.5%
Mixed / Neutral	2,272	-5.0%	-9.4%	1.9%	401	-18.0%	-18.7%	0.9%
<b>Total</b>	<b>120,869</b>	<b>2.1%</b>	<b>5.0%</b>	<b>100.0%</b>	<b>42,418</b>	<b>18.4%</b>	<b>15.1%</b>	<b>100.0%</b>

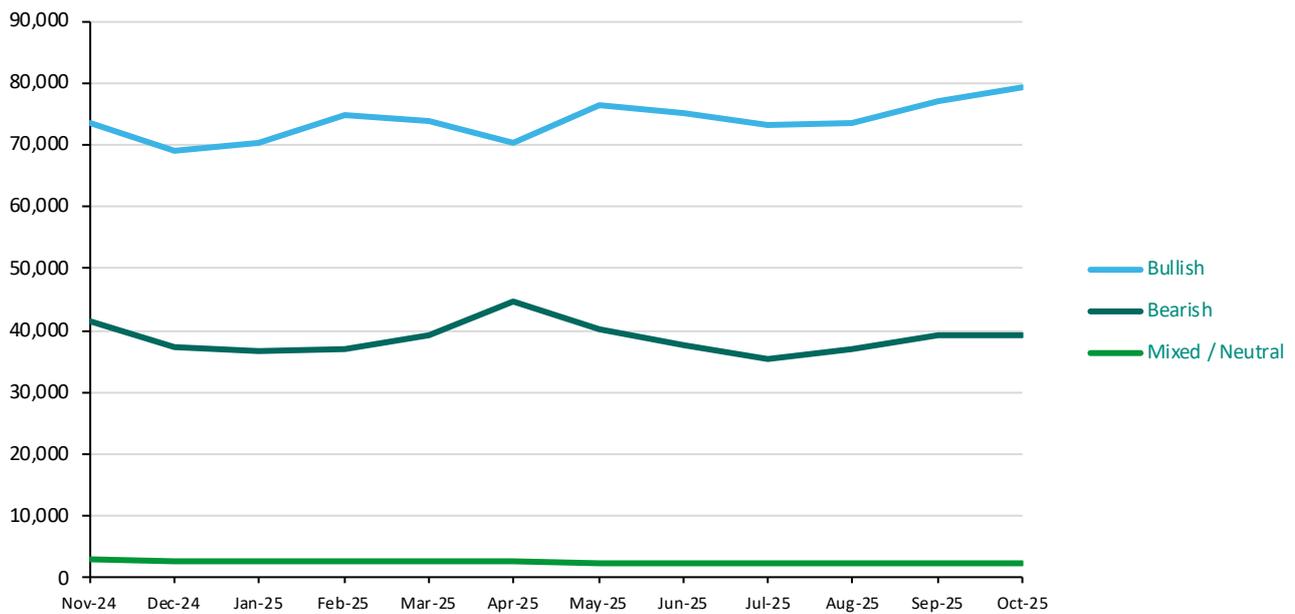
(Source Euronext)



# PRODUCT STRATEGIES

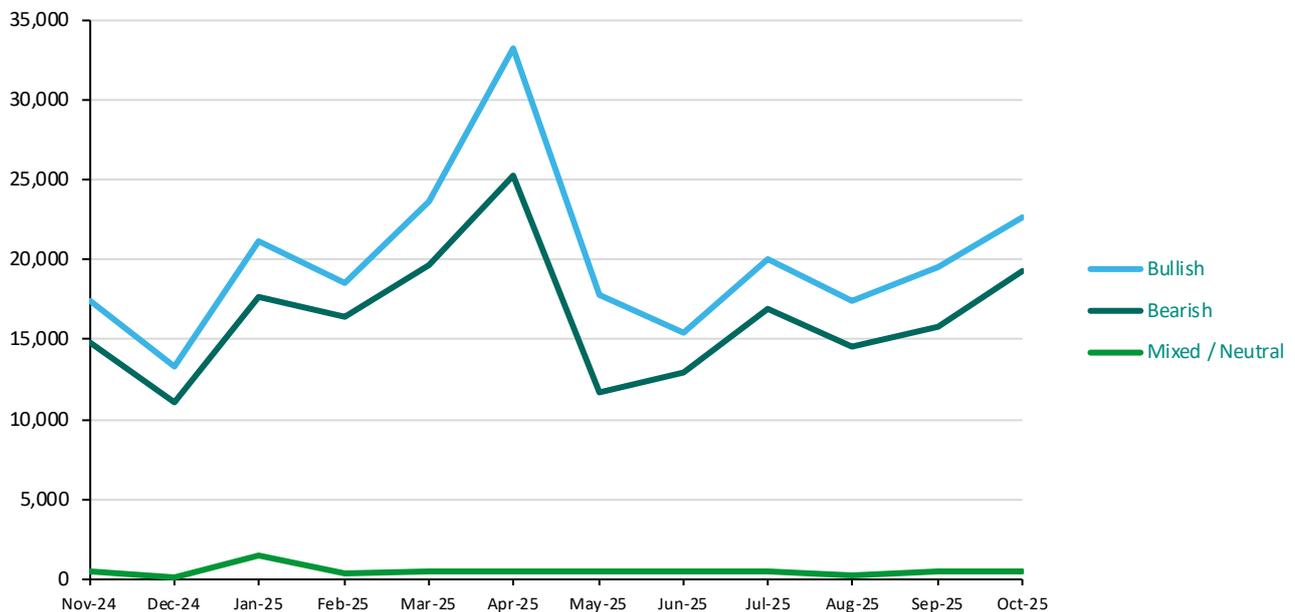
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext markets.



# TOP 12 UNDERLYING TYPES

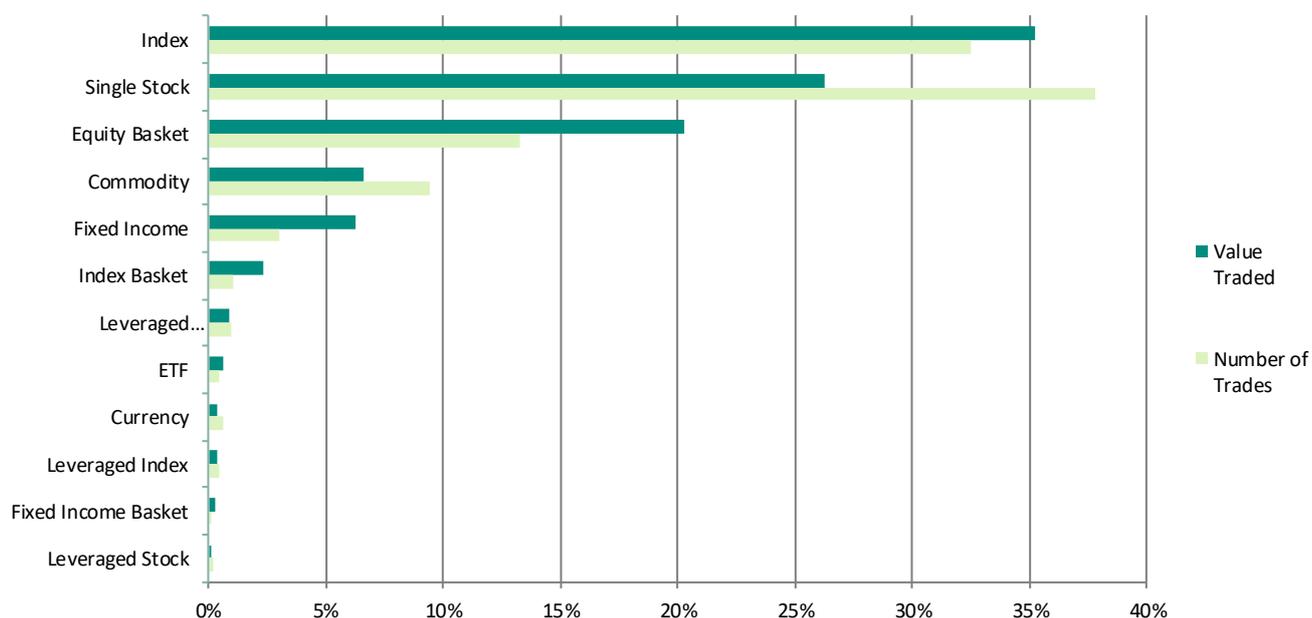
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Top 12 Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	68,199	19.0%	6.6%	35.2%	7,911	19.3%	3.2%	32.5%
Single Stock	50,885	23%	35%	26.3%	9,206	18.5%	27.0%	37.8%
Equity Basket	39,301	5.2%	29%	20.3%	3,223	11.2%	30.8%	13.2%
Commodity	12,848	67%	108%	6.6%	2,290	66.7%	86.1%	9.4%
Fixed Income	12,158	-6.5%	33%	6.3%	742	0.2%	37.1%	3.0%
Index Basket	4,595	12.5%	21%	2.4%	257	11.5%	18.0%	1.1%
Leveraged Commodity	1,733	83%	31%	0.9%	245	19.4%	-8.2%	1.0%
ETF	1,284	101%	-32%	0.7%	106	128.0%	6.7%	0.4%
Currency	706	-28%	-23%	0.4%	158	-25.9%	-14.8%	0.6%
Leveraged Index	648	18.7%	-21%	0.3%	103	36.1%	-36.3%	0.4%
Fixed Income Basket	581	151%	69%	0.3%	12	60.6%	11.9%	0.0%
Leveraged Stock	237	-15.5%	-27%	0.1%	56	-11.9%	-39.9%	0.2%
<b>Total</b>	<b>193,655</b>	<b>17.4%</b>	<b>23%</b>	<b>100.0%</b>	<b>24,360</b>	<b>20.0%</b>	<b>20.1%</b>	<b>100.0%</b>

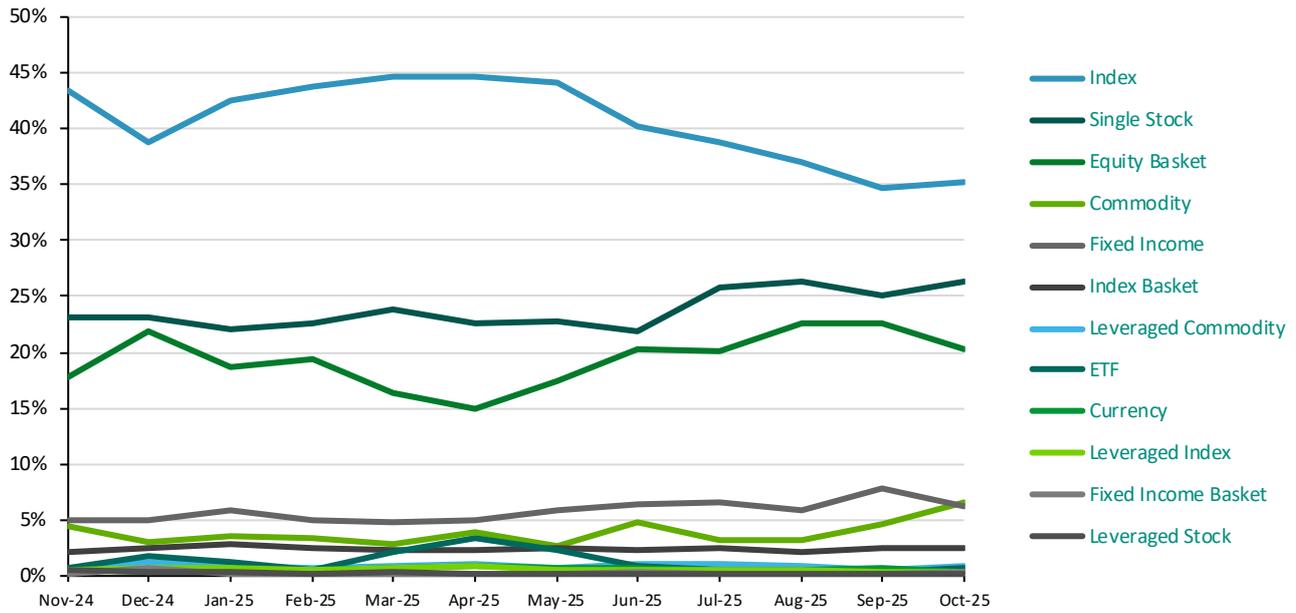
(Source Euronext)



# TOP 12 UNDERLYING TYPES

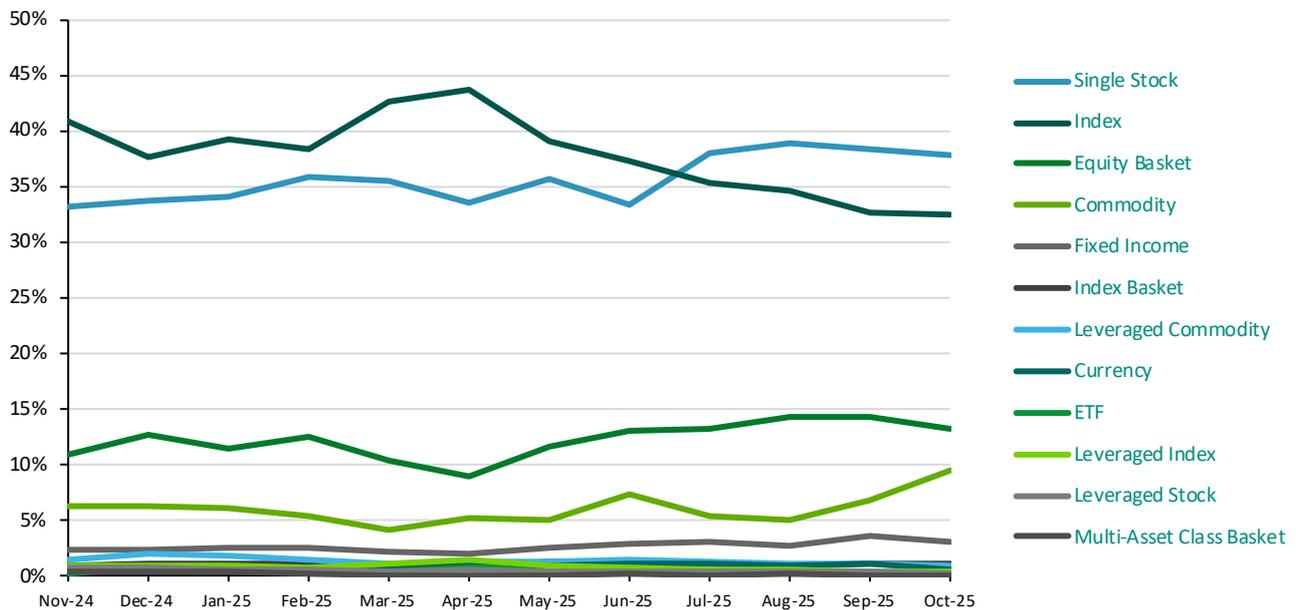
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on all products traded on Euronext markets.



# TOP 12 UNDERLYING TYPES

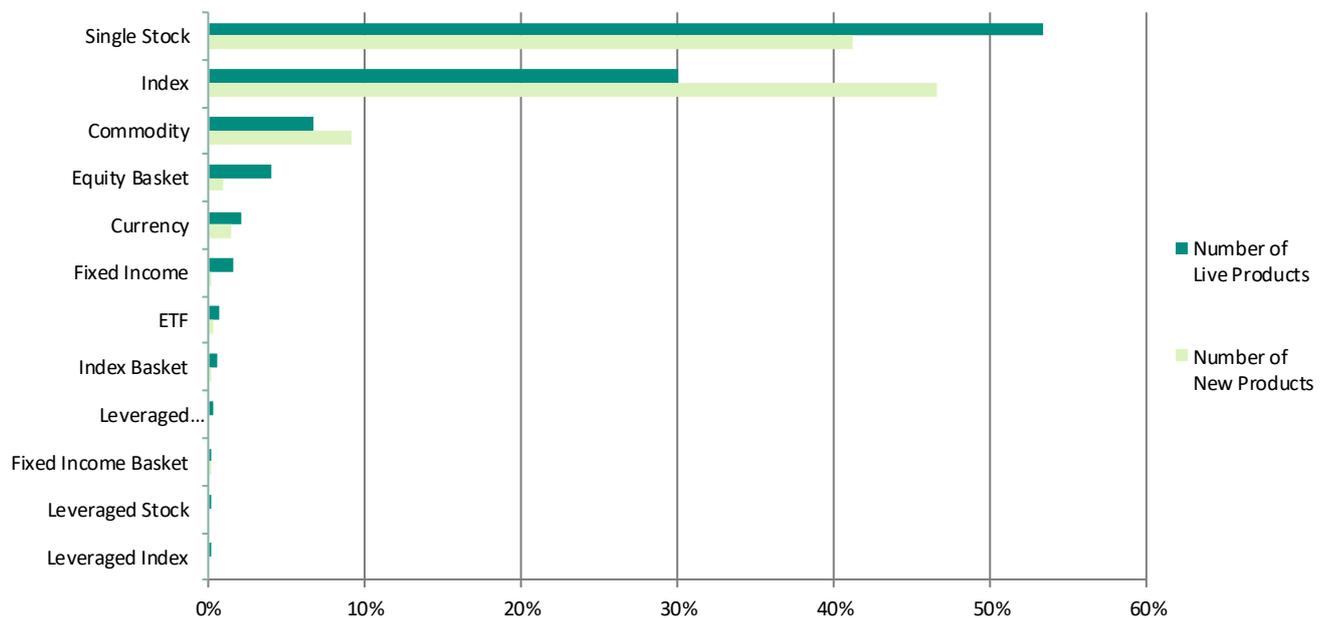
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	64,468	1.2%	3.1%	53.3%	17,491	11.4%	4.5%	41.2%
Index	36,312	1.6%	6.7%	30.0%	19,744	20.6%	17.6%	46.5%
Commodity	8,111	14.3%	18.9%	6.7%	3,889	54.9%	78.9%	9.2%
Equity Basket	4,877	1.0%	6.8%	4.0%	388	12.5%	35.8%	0.9%
Currency	2,545	-2.9%	9.3%	2.1%	602	-16.2%	14.5%	1.4%
Fixed Income	1,941	1.3%	11.8%	1.6%	84	31.3%	-11.8%	0.2%
ETF	744	10.2%	28%	0.6%	147	122.7%	53.5%	0.3%
Index Basket	588	2.0%	14.5%	0.5%	47		33.6%	0.1%
Leveraged Commodity	320	1.9%	-36%	0.3%			-100.0%	
Fixed Income Basket	253	1.4%	14.3%	0.2%	7.0	250.0%	20.0%	0.0%
Leveraged Stock	212	-2.4%	-59%	0.2%			-100.0%	
Leveraged Index	204	2.9%	-55%	0.2%		-100.0%	-100.0%	
<b>Total</b>	<b>120,869</b>	<b>2.1%</b>	<b>5.0%</b>	<b>100.0%</b>	<b>42,418</b>	<b>18.4%</b>	<b>15.1%</b>	<b>100.0%</b>

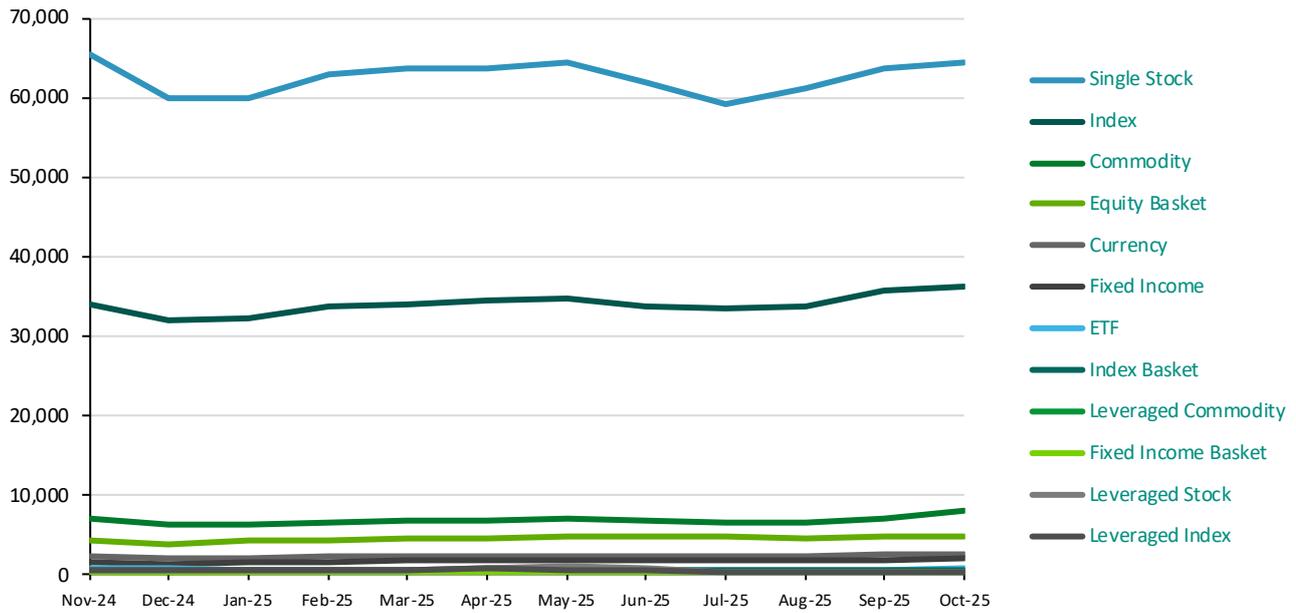
(Source Euronext)



# TOP 12 UNDERLYING TYPES

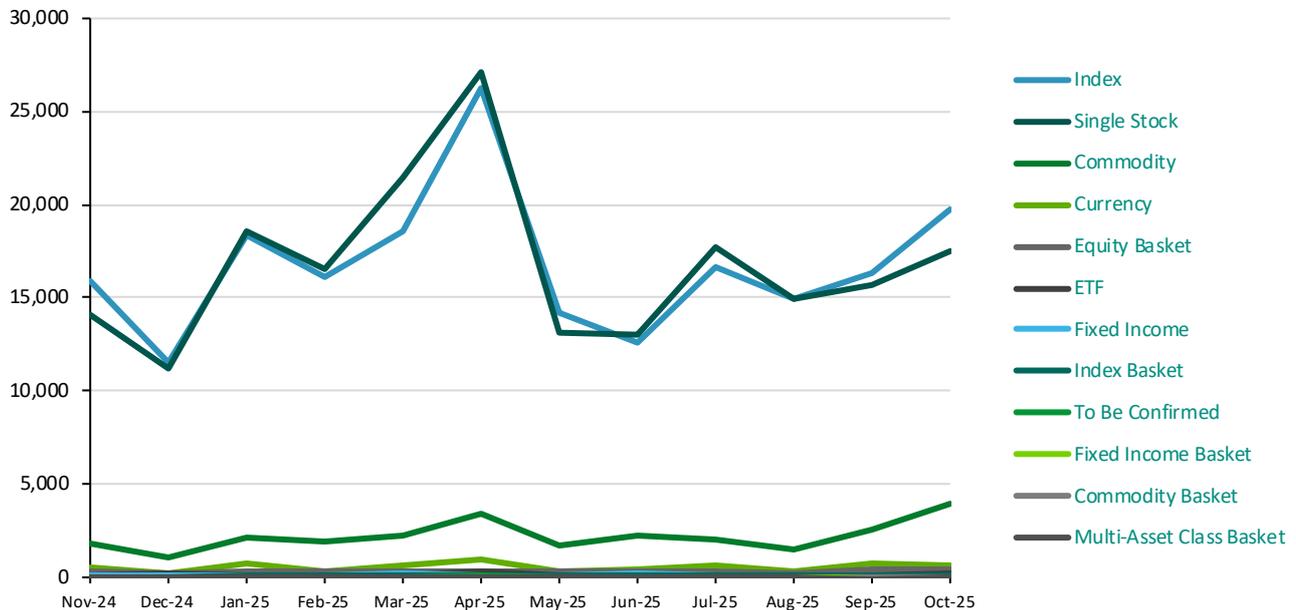
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on all products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on all products traded on Euronext markets.



# TOP 12 UNDERLYING COUNTRIES

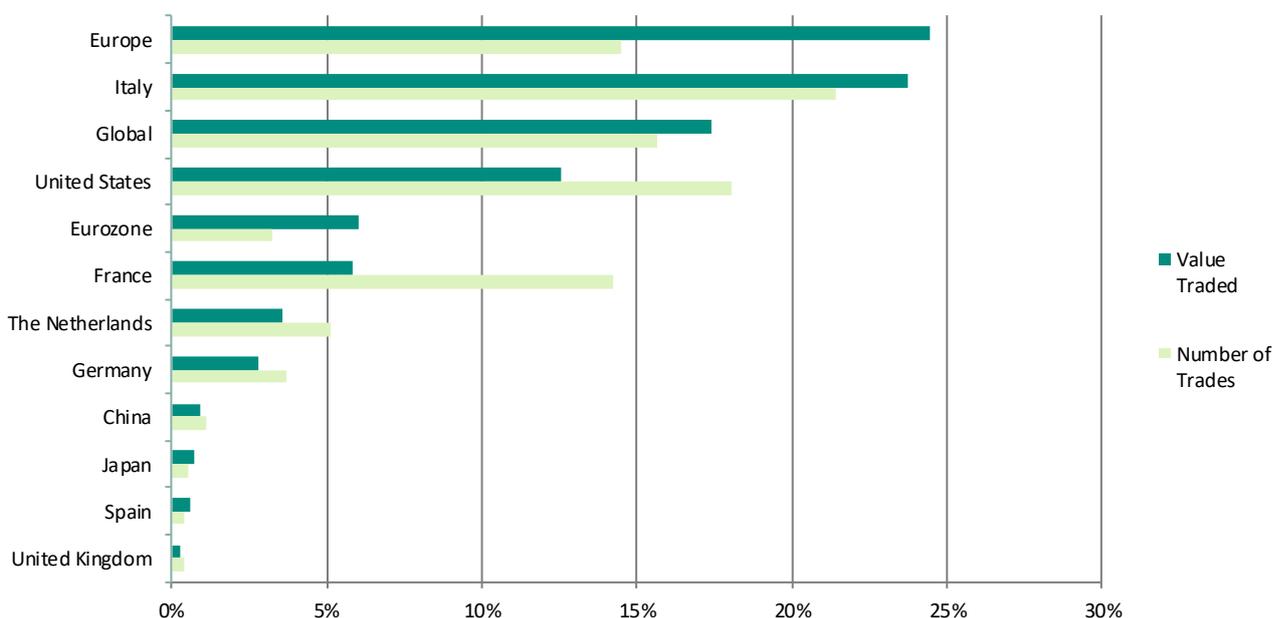
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Europe	47,349	8.9%	19.1%	24.5%	3,529	9.6%	23.6%	14.5%
Italy	46,018	13.2%	12.1%	23.8%	5,219	21.7%	14.4%	21.4%
Global	33,700	49%	59%	17.4%	3,818	52.2%	55.0%	15.7%
United States	24,378	31%	11.8%	12.6%	4,404	20.2%	8.5%	18.1%
Eurozone	11,691	-1.8%	45%	6.0%	791	3.9%	40.8%	3.2%
France	11,307	17.0%	11.0%	5.8%	3,473	20.1%	12.6%	14.3%
The Netherlands	6,969	42%	70%	3.6%	1,254	31.1%	41.2%	5.1%
Germany	5,437	-11.3%	-10.8%	2.8%	900	-12.5%	-10.3%	3.7%
China	1,784	-6.8%	48%	0.9%	276	-3.9%	15.3%	1.1%
Japan	1,412	23%	36%	0.7%	135	30.6%	43.9%	0.6%
Spain	1,184	-33%	29%	0.6%	97	-29.5%	29.1%	0.4%
United Kingdom	580	-18.8%	-8.9%	0.3%	100	-7.7%	12.3%	0.4%
<b>Total</b>	<b>193,655</b>	<b>17.4%</b>	<b>23%</b>	<b>100.0%</b>	<b>24,360</b>	<b>20.0%</b>	<b>20.1%</b>	<b>100.0%</b>

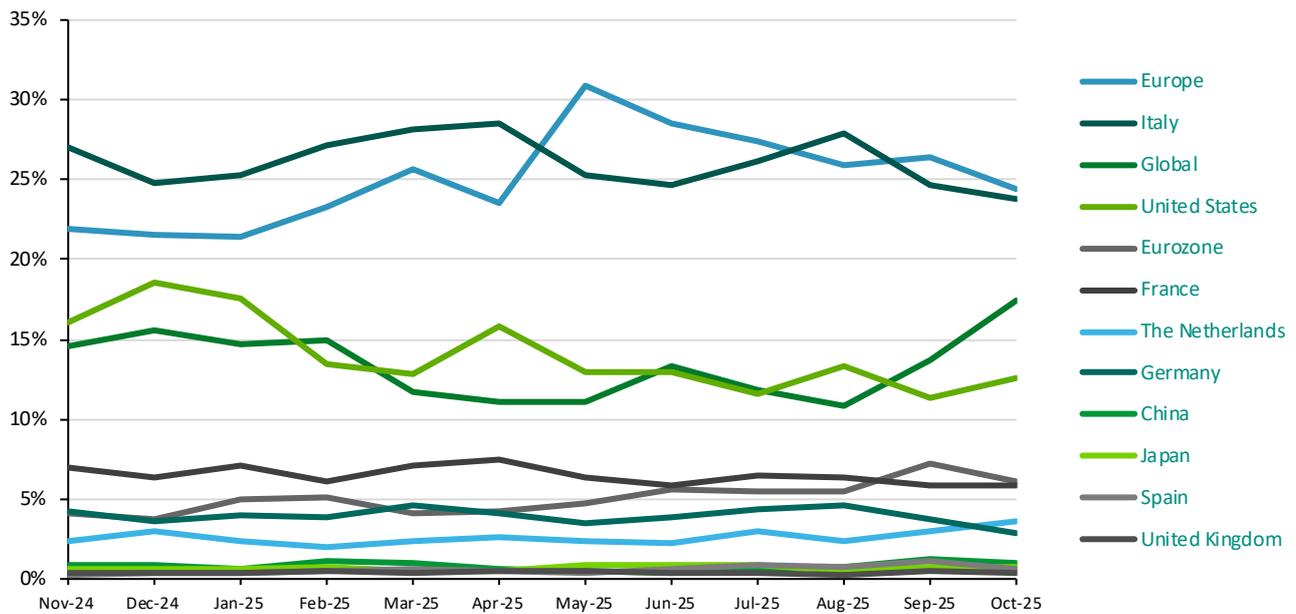
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

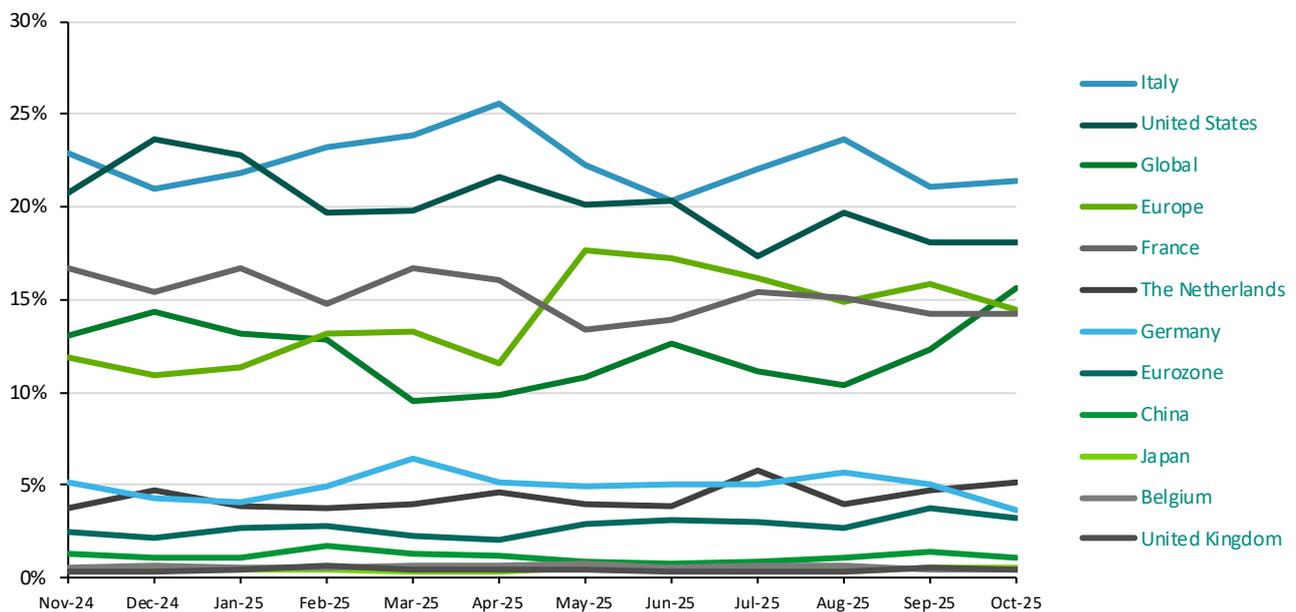
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on all products traded on Euronext markets.



# TOP 12 UNDERLYING COUNTRIES

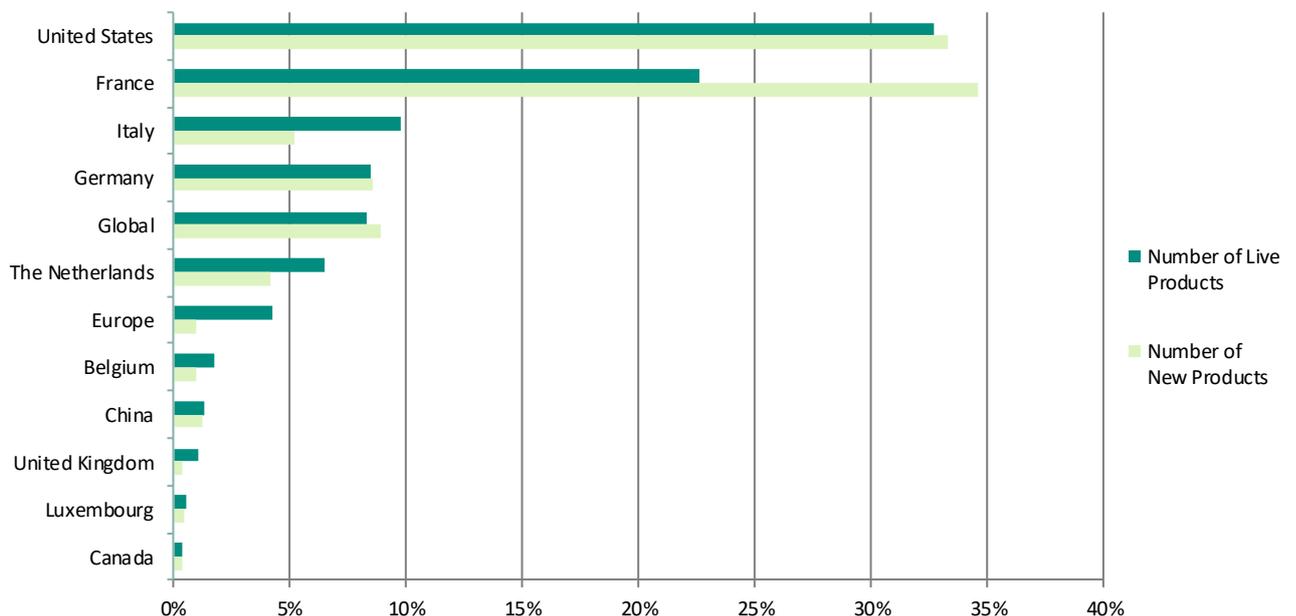
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	39,485	2.2%	8.9%	32.7%	14,113	11.8%	11.6%	33.3%
France	27,363	0.5%	-1.4%	22.6%	14,689	30.4%	17.0%	34.6%
Italy	11,814	2.2%	4.5%	9.8%	2,192	20.8%	4.8%	5.2%
Germany	10,264	-0.8%	4.9%	8.5%	3,646	3.1%	-6.4%	8.6%
Global	10,037	11.5%	14.2%	8.3%	3,774	50.1%	79.7%	8.9%
The Netherlands	7,849	1.8%	-3.7%	6.5%	1,748	1.2%	15.3%	4.1%
Europe	5,086	1.5%	10.6%	4.2%	399	10.2%	12.0%	0.9%
Belgium	2,158	-1.2%	4.3%	1.8%	396	5.0%	-5.5%	0.9%
China	1,557	4.3%	24%	1.3%	536	-34.8%	25.5%	1.3%
United Kingdom	1,329	-2.6%	-5.2%	1.1%	149	-19.0%	-25.5%	0.4%
Luxembourg	614	1.3%	-11.5%	0.5%	180	40.6%	12.4%	0.4%
Canada	452	4.8%	15.2%	0.4%	164	17.1%	59.9%	0.4%
<b>Total</b>	<b>120,869</b>	<b>2.1%</b>	<b>5.0%</b>	<b>100.0%</b>	<b>42,418</b>	<b>18.4%</b>	<b>15.1%</b>	<b>100.0%</b>

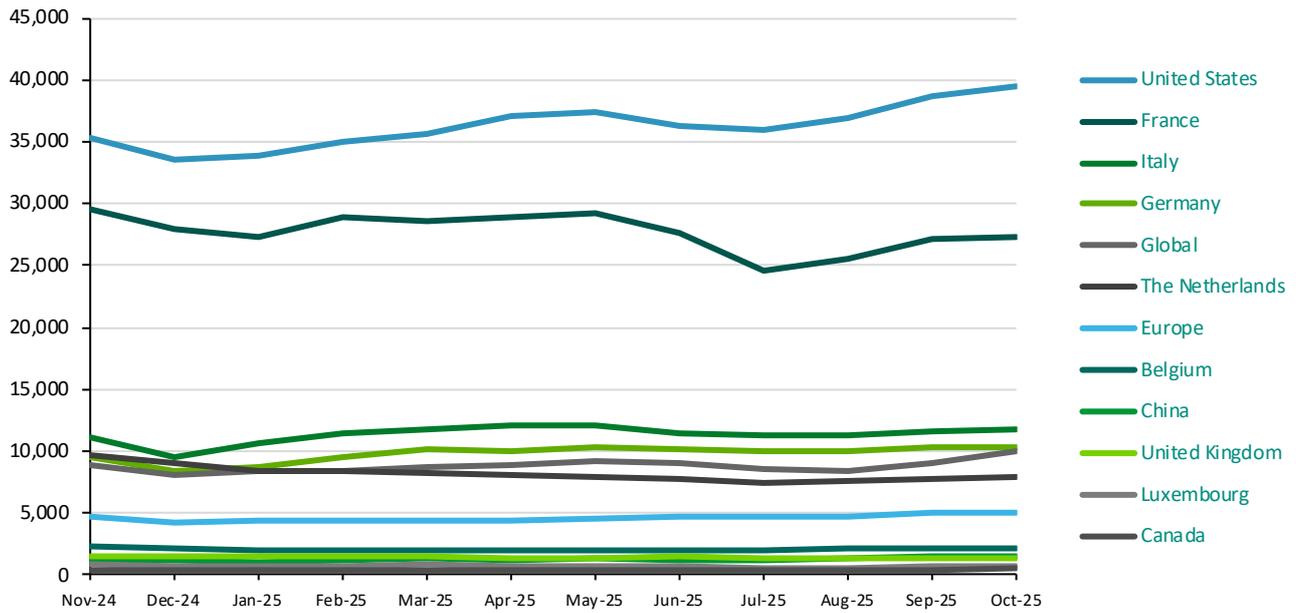
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

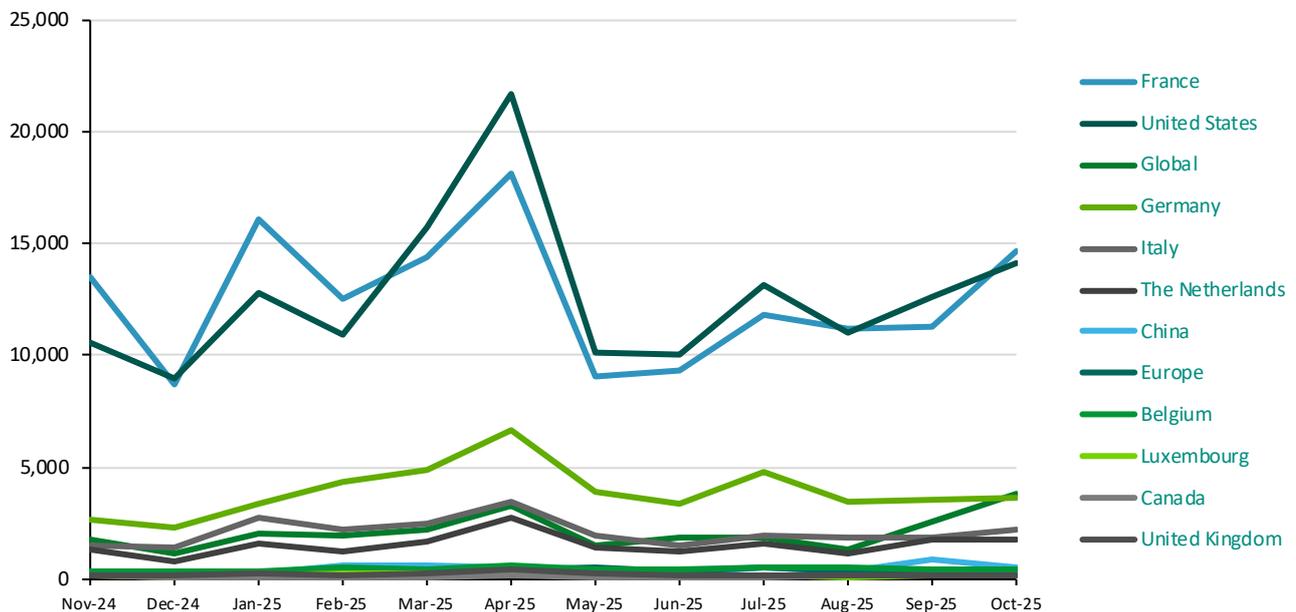
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on all products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on all products traded on Euronext markets.



# TOP 12 UNDERLYINGS

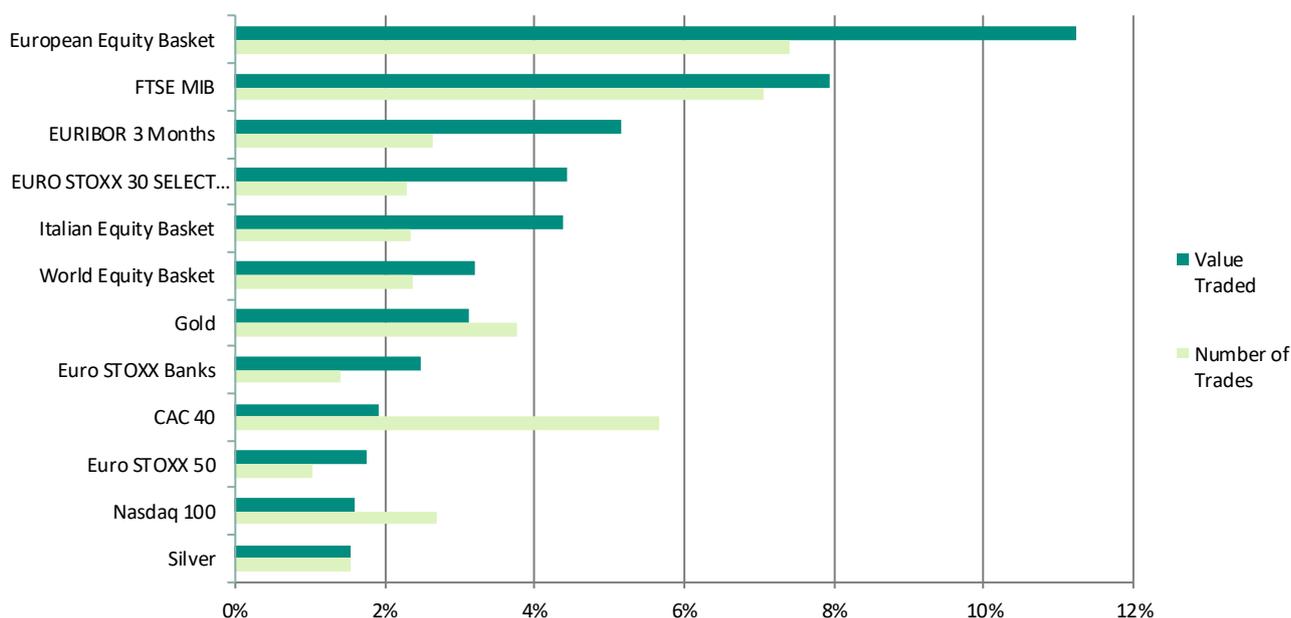
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
European Equity Basket	21,758	6.0%	51%	11.2%	1,805	12.2%	58.6%	7.4%
FTSE MIB	15,386	9.8%	2.8%	7.9%	1,718	25.0%	0.8%	7.1%
EURIBOR 3 Months	9,993	-2.2%	54%	5.2%	644	-0.1%	49.1%	2.6%
EURO STOXX 30 SELECT DIVIDEND	8,567	-0.2%	2.9%	4.4%	557	-2.6%	-0.9%	2.3%
Italian Equity Basket	8,504	-7.3%	-0.1%	4.4%	571	-3.9%	-5.4%	2.3%
World Equity Basket	6,182	19.9%	33%	3.2%	578	25.0%	31.8%	2.4%
Gold	6,065	66%	136%	3.1%	915	126.7%	171.6%	3.8%
Euro STOXX Banks	4,823	-9.4%	-13.9%	2.5%	344	-13.5%	-15.1%	1.4%
CAC 40	3,715	19.4%	4.1%	1.9%	1,379	15.4%	-0.4%	5.7%
Euro STOXX 50	3,395	28%	-3.6%	1.8%	253	17.4%	-3.6%	1.0%
Nasdaq 100	3,096	51%	-7.9%	1.6%	659	37.3%	-0.4%	2.7%
Silver	3,012	156%	282%	1.6%	374	89.0%	168.1%	1.5%
<b>Total</b>	<b>193,655</b>	<b>17.4%</b>	<b>23%</b>	<b>100.0%</b>	<b>24,360</b>	<b>20.0%</b>	<b>20.1%</b>	<b>100.0%</b>

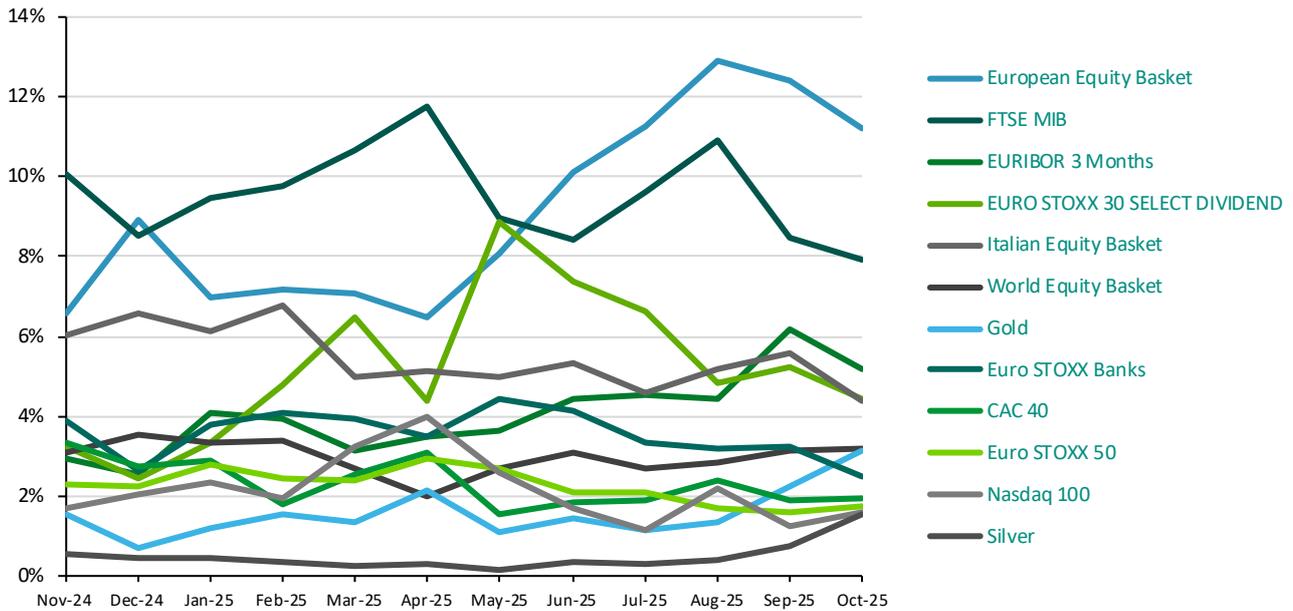
(Source Euronext)



# TOP 12 UNDERLYINGS

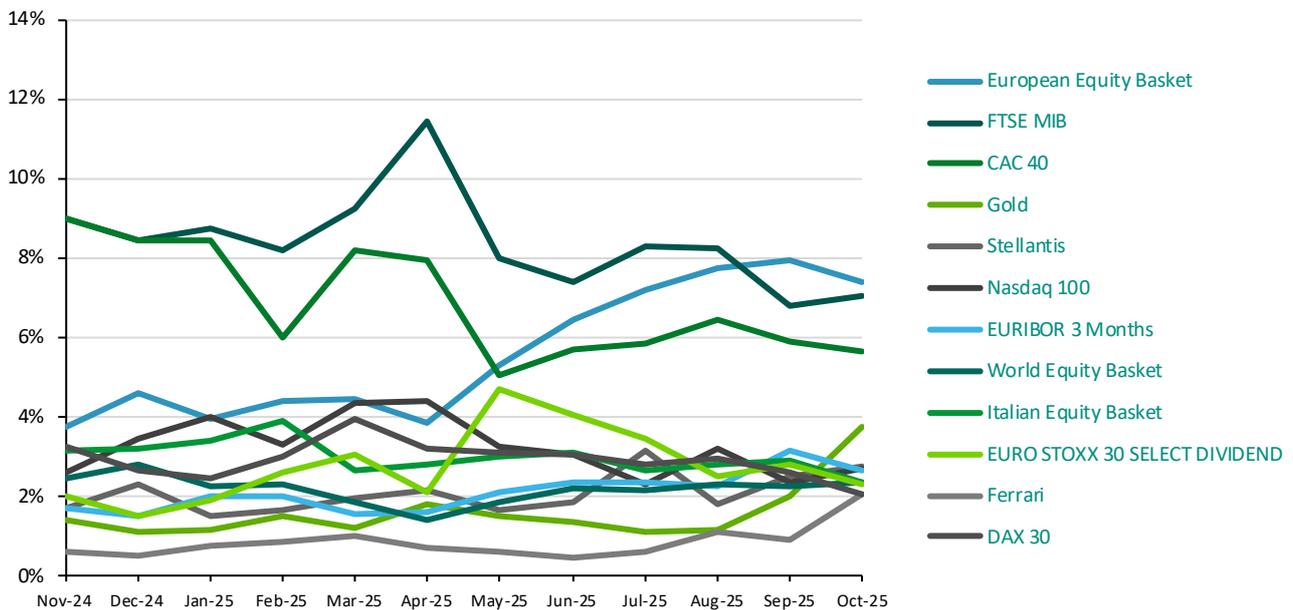
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on all products traded on Euronext markets.



# TOP 12 UNDERLYINGS

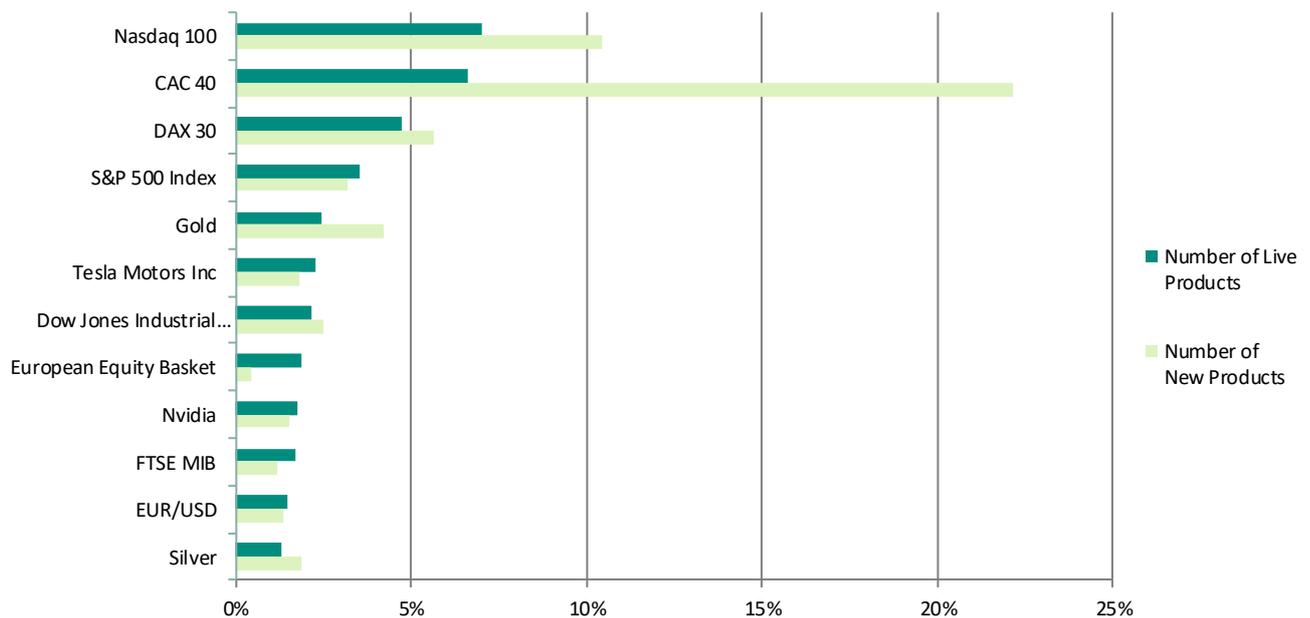
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Nasdaq 100	8,479	3.1%	10.8%	7.0%	4,435	-0.9%	10.6%	10.5%
CAC 40	7,991	6.1%	2.9%	6.6%	9,399	38.5%	36.9%	22.2%
DAX 30	5,681	-1.0%	6.1%	4.7%	2,390	12.7%	-3.8%	5.6%
S&P 500 Index	4,237	3.1%	11.4%	3.5%	1,345	9.6%	19.5%	3.2%
Gold	2,934	22%	31%	2.4%	1,785	49.5%	132.3%	4.2%
Tesla Motors Inc	2,768	1.3%	6.7%	2.3%	776	-19.9%	-22.2%	1.8%
Dow Jones Industrial Average	2,624	-7.8%	5.5%	2.2%	1,069	17.9%	-13.6%	2.5%
European Equity Basket	2,266	3.4%	18.0%	1.9%	190	9.8%	56.9%	0.4%
Nvidia	2,140	0.9%	4.1%	1.8%	657	63.0%	13.2%	1.5%
FTSE MIB	2,013	-1.8%	7.2%	1.7%	493	36.2%	1.5%	1.2%
EUR/USD	1,795	-3.7%	17.8%	1.5%	561	-15.6%	20.3%	1.3%
Silver	1,544	27%	42%	1.3%	792	50.6%	183.2%	1.9%
<b>Total</b>	<b>120,869</b>	<b>2.1%</b>	<b>5.0%</b>	<b>100.0%</b>	<b>42,418</b>	<b>18.4%</b>	<b>15.1%</b>	<b>100.0%</b>

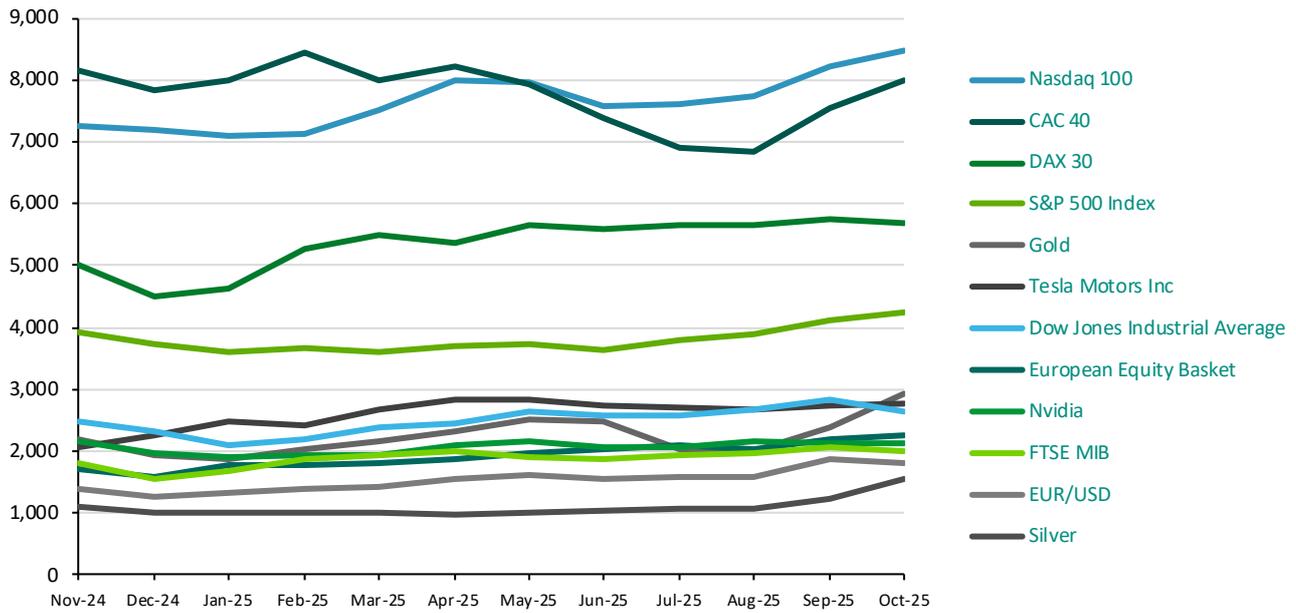
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# TOP 12 UNDERLYINGS

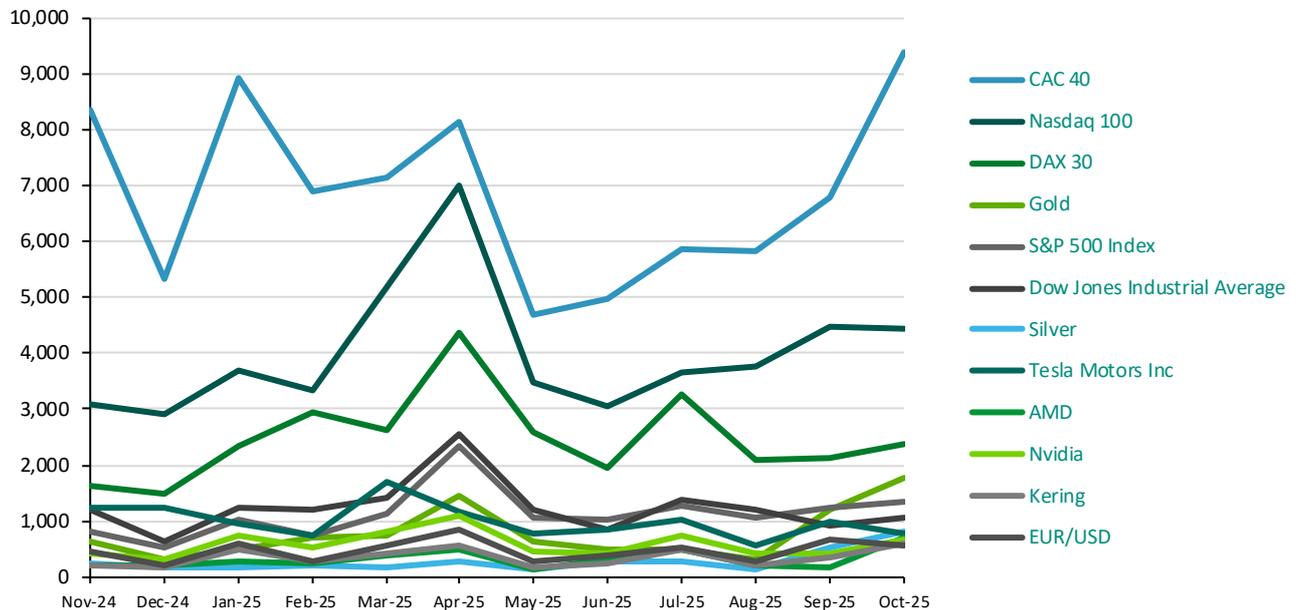
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on all products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on all products traded on Euronext markets.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on all products traded on Euronext markets.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
LU2141869003	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	139,044	13,100
DE000SQ4EZ12	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	49,263	6,342
DE000SF2GCH6	2300	Constant Leverage Certificate	Nvidia	Société Générale	29,698	6,101
PTBITHYM0080	1300	Tracker Certificates	S&P 500 Index	BCP	27,421	1,286
XS2897834151	1260	Express Certificates	Italian Equity Basket	Barclays	22,149	1,591
NLBNPIT1UT62	2300	Constant Leverage Certificate	DAX 30	BNP Paribas	21,640	225
NLBNPFR23RX1	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	17,017	684
DE000A3GNDT6	2300	Constant Leverage Certificate	NASDAQ-100 Notional Net Total R	Société Générale	16,281	2,490
LU2141148952	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	14,832	1,117
PTBITTYE0094	1300	Tracker Certificates	MSCI World Index	BCP	14,698	913
XS2624011461	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	14,226	966
XS2733099423	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	13,399	854
DE000SF2GCV1	2300	Constant Leverage Certificate	Intesa Sanpaolo	Société Générale	12,479	1,008
XS2675107929	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	12,117	814
XS2750309291	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	11,610	735
XS2651528213	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	11,275	836
DE000SF2GC61	2300	Constant Leverage Certificate	Unicredit	Société Générale	10,882	944
XS2637782355	1140	Capital protection with Coupon	Italy Consumer Price Index (CPI) F	Intesa Sanpaolo	10,492	749
XS2767499606	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	9,752	570
DE000SN808Y0	2300	Constant Leverage Certificate	Nvidia	Société Générale	9,664	488
LU2159852701	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	9,372	832
PTBCPZYM0047	1300	Tracker Certificates	NASDAQ-100 Notional Net Total R	BCP	9,181	608
XS2612296686	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,880	703
XS2783654259	1140	Capital protection with Coupon	Italian Equity Basket	Intesa Sanpaolo	8,720	624
DE000SH7PF92	2300	Constant Leverage Certificate	Hang Seng China Enterprises Inde	Société Générale	8,699	2,378
XS2823333500	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	8,485	507
PTBIT7YM0043	1300	Tracker Certificates	Basket of Indices	BCP	8,474	94
XS2638996012	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,424	227
DE000CU15SF8	2210	Mini-Futures	Gold	Société Générale	8,212	40
DE000SV4ZVJ8	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	7,976	1,212
XS2431011159	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	7,878	238
NLBNPIT2C148	1230	Barrier Reverse Convertibles	World Equity Basket	BNP Paribas	7,681	657
XS2750314887	1140	Capital protection with Coupon	EURO iSTOXX 50 Digital Security Ti	Intesa Sanpaolo	7,565	457
DE000VC7RED5	1260	Express Certificates	European Equity Basket	Vontobel	7,493	427
DE000SU5UAS2	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	7,428	607
XS2689917198	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	7,225	476
XS2792224664	1250	Capped Bonus Certificates	Euro STOXX Banks	Intesa Sanpaolo	7,160	185
PTBIVRYE0068	1300	Tracker Certificates	Euro STOXX 50	BCP	6,943	308
XS2733100965	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,924	506
XS2733507722	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,780	159
XS2906656041	1260	Express Certificates	Italian Equity Basket	Barclays	6,560	464
XS2912573057	1260	Express Certificates	Italian Equity Basket	Barclays	6,327	503
DE000VG121V8	1260	Express Certificates	Italian Equity Basket	Vontobel	6,263	296
XS2566083247	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,047	441
XS2579483079	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,022	159
XS2783656460	1140	Capital protection with Coupon	EURO iSTOXX 50 Artificial Intellige	Intesa Sanpaolo	6,004	220
XS2767498467	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	6,002	366
XS2751593950	1250	Capped Bonus Certificates	FTSE MIB	Intesa Sanpaolo	5,900	147
XS2733100536	1140	Capital protection with Coupon	MSCI World Select Food Revolutio	Intesa Sanpaolo	5,831	407
XS2480901110	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,828	402

(Source Euronext)



## Euronext Access Paris - All Products

# ISSUERS

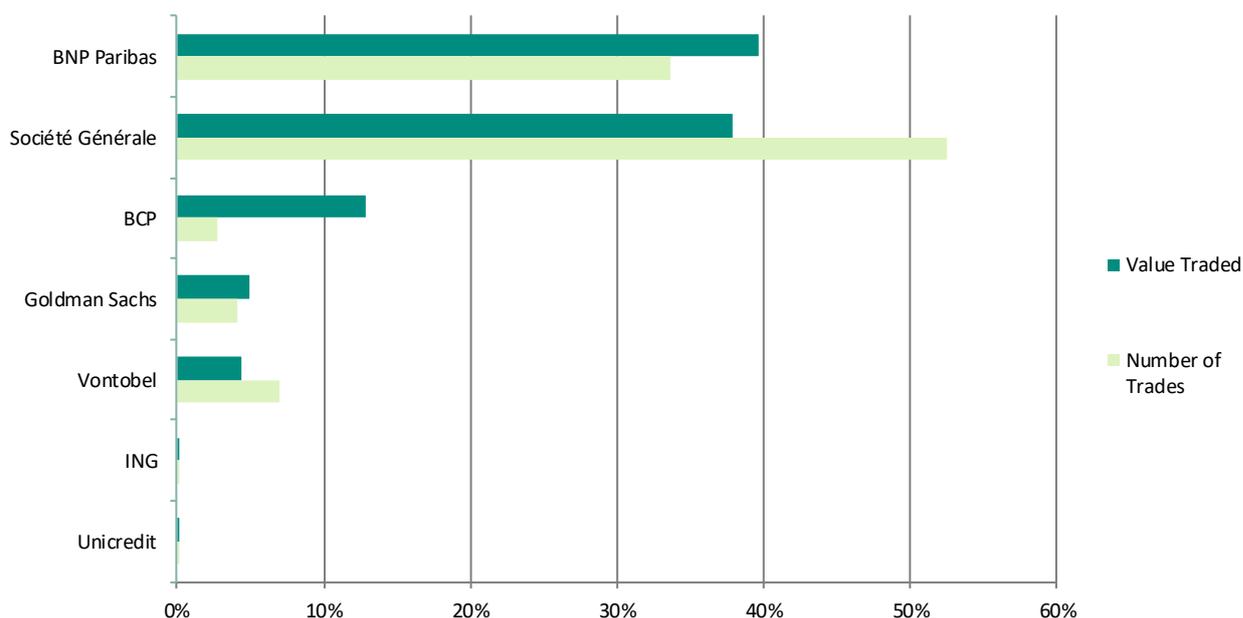
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
BNP Paribas	11,853	45%	29%	39.7%	2,217	26.5%	12.2%	33.7%
Société Générale	11,325	41%	16.6%	38.0%	3,454	24.2%	19.2%	52.5%
BCP	3,840	93%	62%	12.9%	182	34.9%	26.7%	2.8%
Goldman Sachs	1,494	43%	51%	5.0%	270	35.6%	19.6%	4.1%
Vontobel	1,319	38%	-6.7%	4.4%	460	14.0%	2.3%	7.0%
ING	8	963%	-27%	0.0%	0.1	91.3%	-81.7%	0.0%
Unicredit	0	-17.9%	-99%	0.0%	0.1	-4.3%	-89.6%	0.0%
<b>Total</b>	<b>29,839</b>	<b>48%</b>	<b>26%</b>	<b>100.0%</b>	<b>6,583</b>	<b>24.9%</b>	<b>15.6%</b>	<b>100.0%</b>

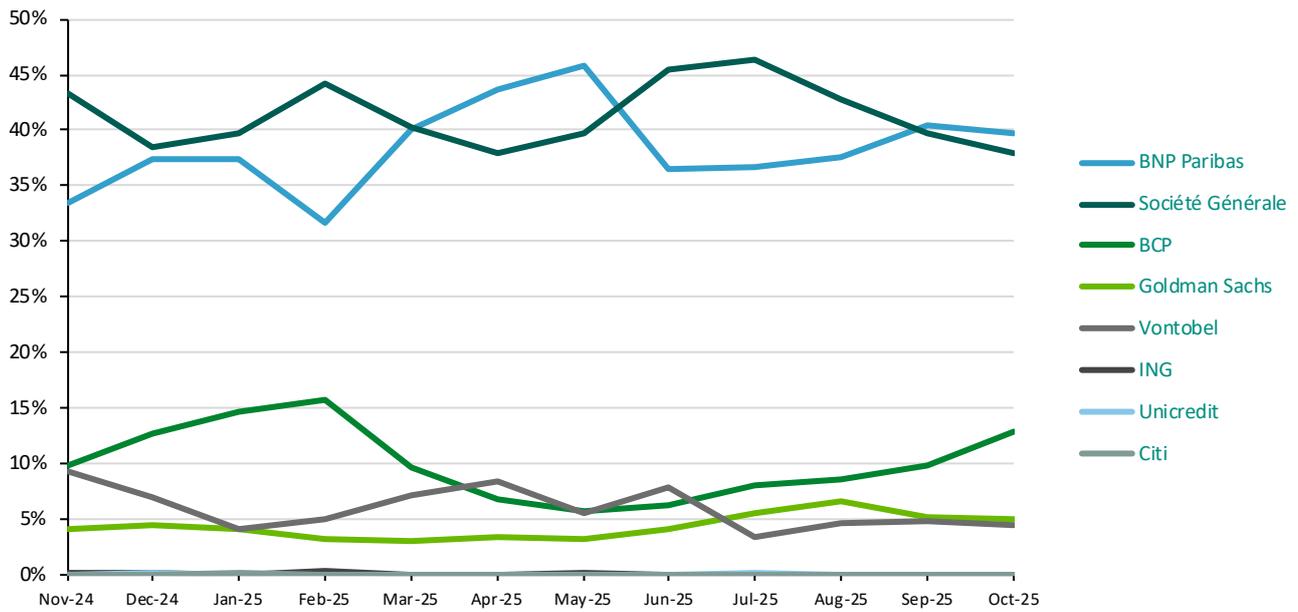
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# ISSUERS

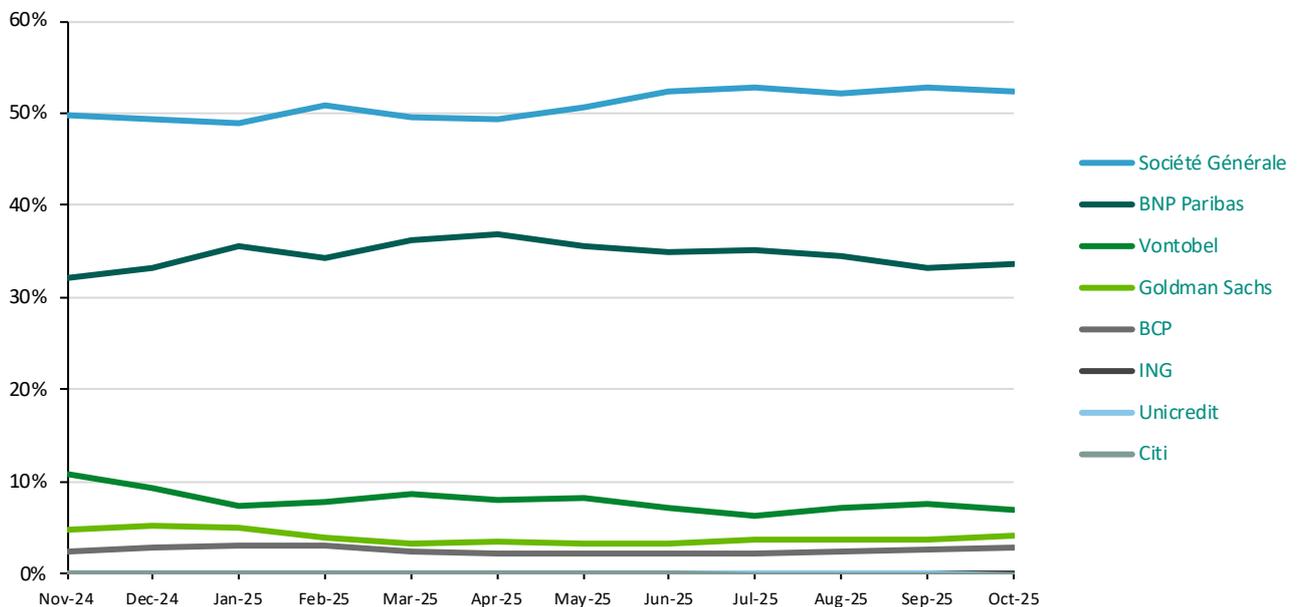
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on all products traded on Euronext Access Paris.



# ISSUERS

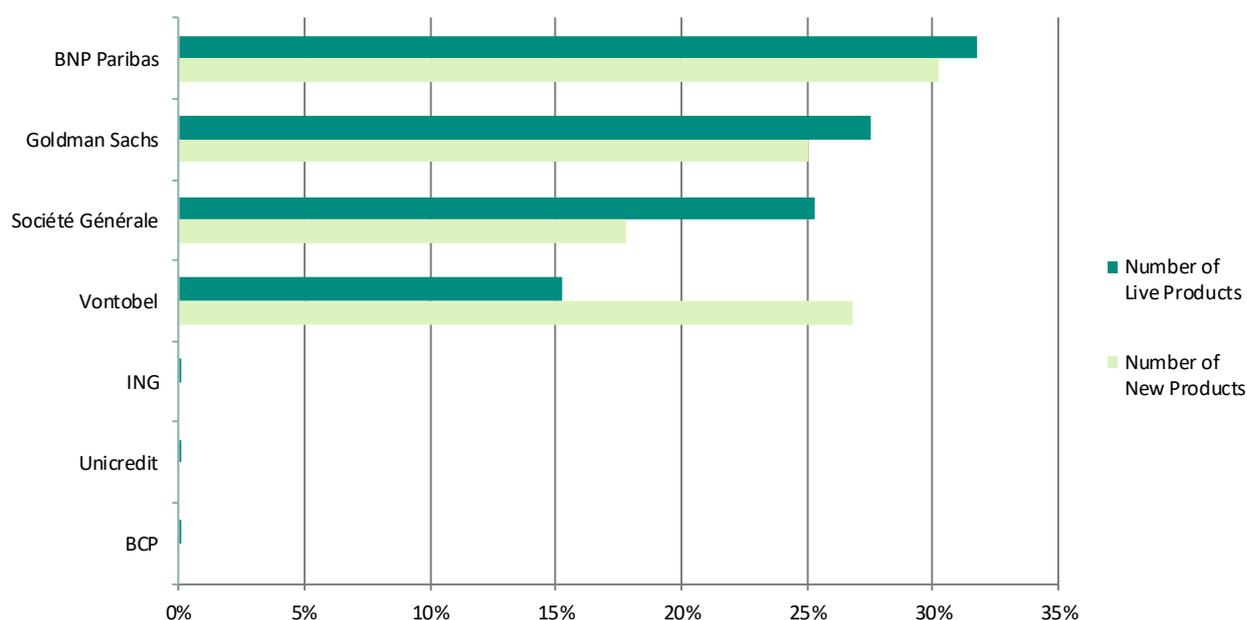
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	26,401	-3.7%	-0.2%	31.8%	10,460	8.2%	-2.2%	30.3%
Goldman Sachs	22,905	4.2%	10.5%	27.6%	8,663	22.1%	30.6%	25.1%
Société Générale	20,988	0.5%	0.1%	25.3%	6,139	23.7%	8.4%	17.8%
Vontobel	12,653	10.2%	12.7%	15.2%	9,262	18.7%	27.8%	26.8%
ING	52	-5.6%	-69%	0.1%				
Unicredit	22	-3.2%	-72%	0.0%				
BCP	19	-2.4%	-0.1%	0.0%				
<b>Total</b>	<b>83,039</b>	<b>1.4%</b>	<b>4.2%</b>	<b>100.0%</b>	<b>34,524</b>	<b>16.9%</b>	<b>14.2%</b>	<b>100.0%</b>

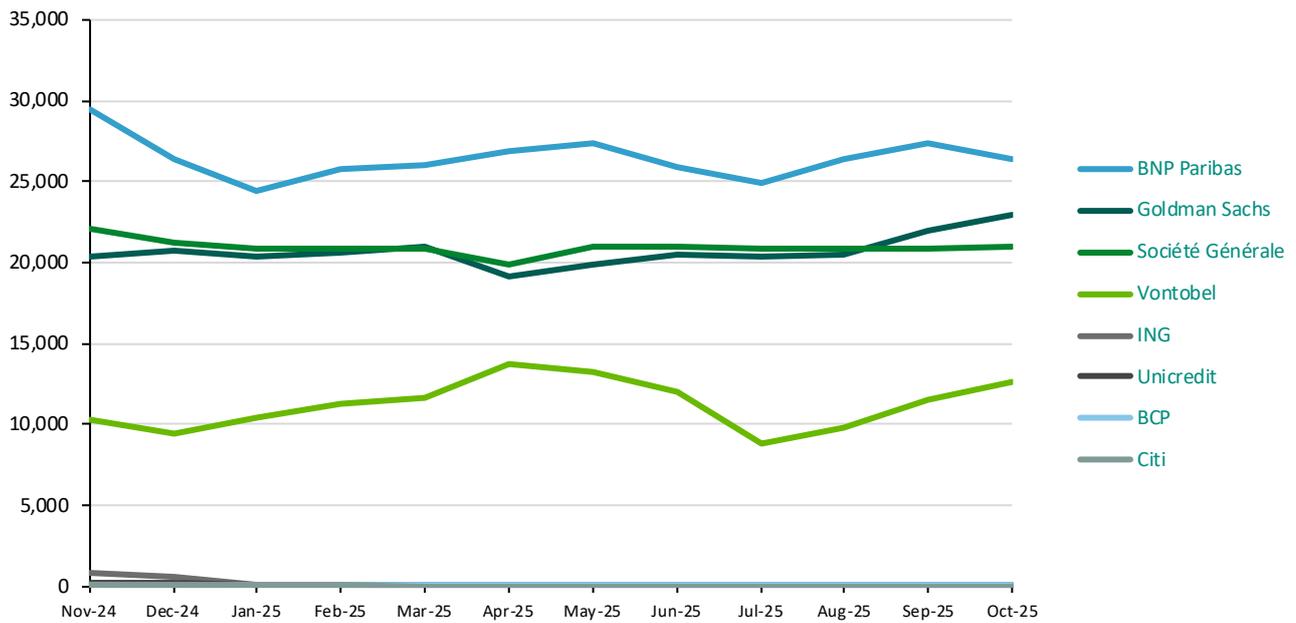
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# ISSUERS

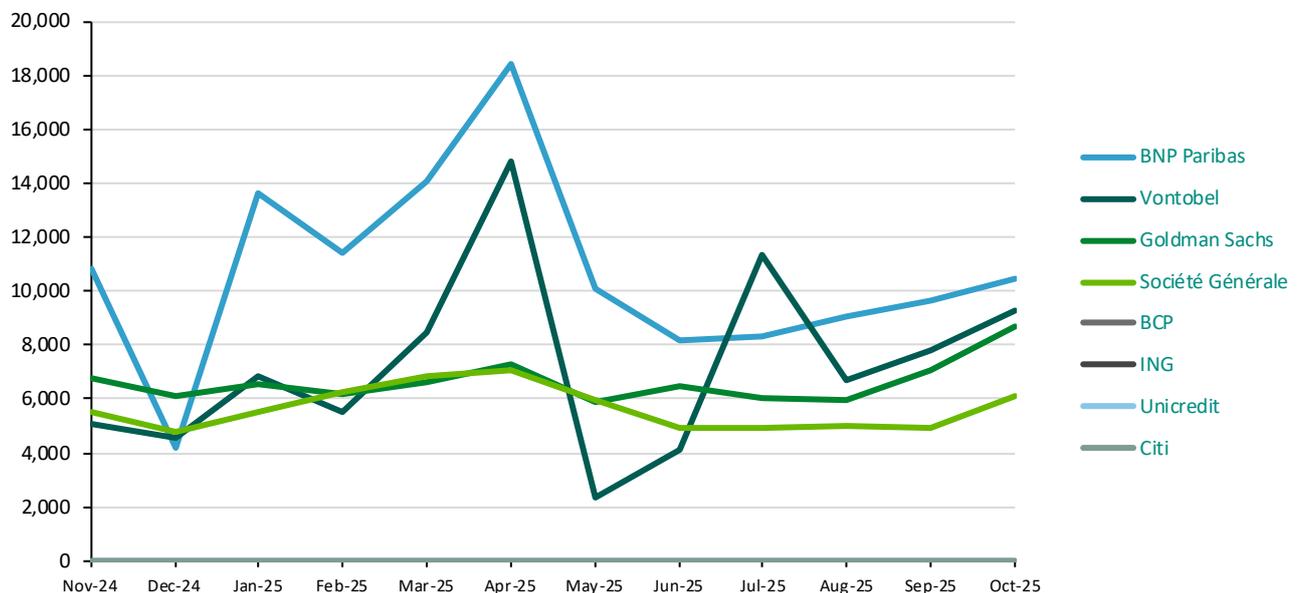
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on All products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on all products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

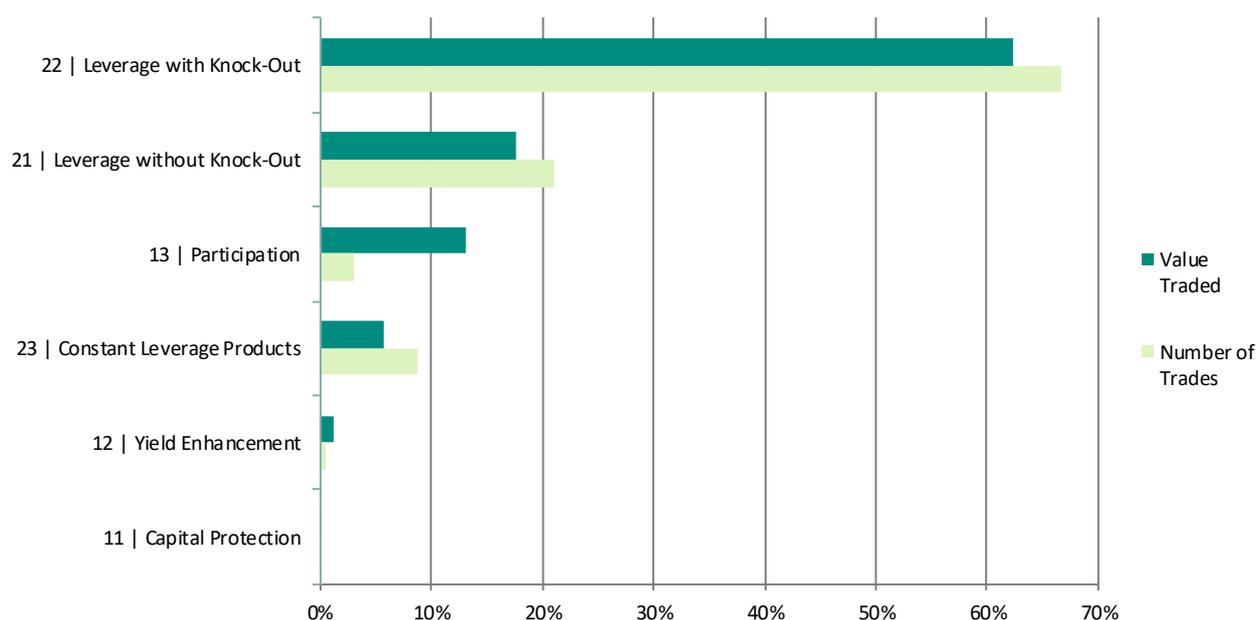
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	18,602	41%	31%	62.3%	4,385	24.4%	14.6%	66.6%
21   Leverage without Knock-Out	5,264	62%	10.8%	17.6%	1,383	24.4%	20.5%	21.0%
13   Participation	3,921	92%	62%	13.1%	198	32.8%	26.0%	3.0%
23   Constant Leverage Products	1,711	30%	0.5%	5.7%	583	28.4%	11.6%	8.9%
12   Yield Enhancement	341	-10.5%	-43%	1.1%	34	3.9%	-13.5%	0.5%
11   Capital Protection	0		-66%	0.0%	0.2		146.4%	0.0%
<b>Total</b>	<b>29,839</b>	<b>48%</b>	<b>26%</b>	<b>100.0%</b>	<b>6,583</b>	<b>24.9%</b>	<b>15.6%</b>	<b>100.0%</b>

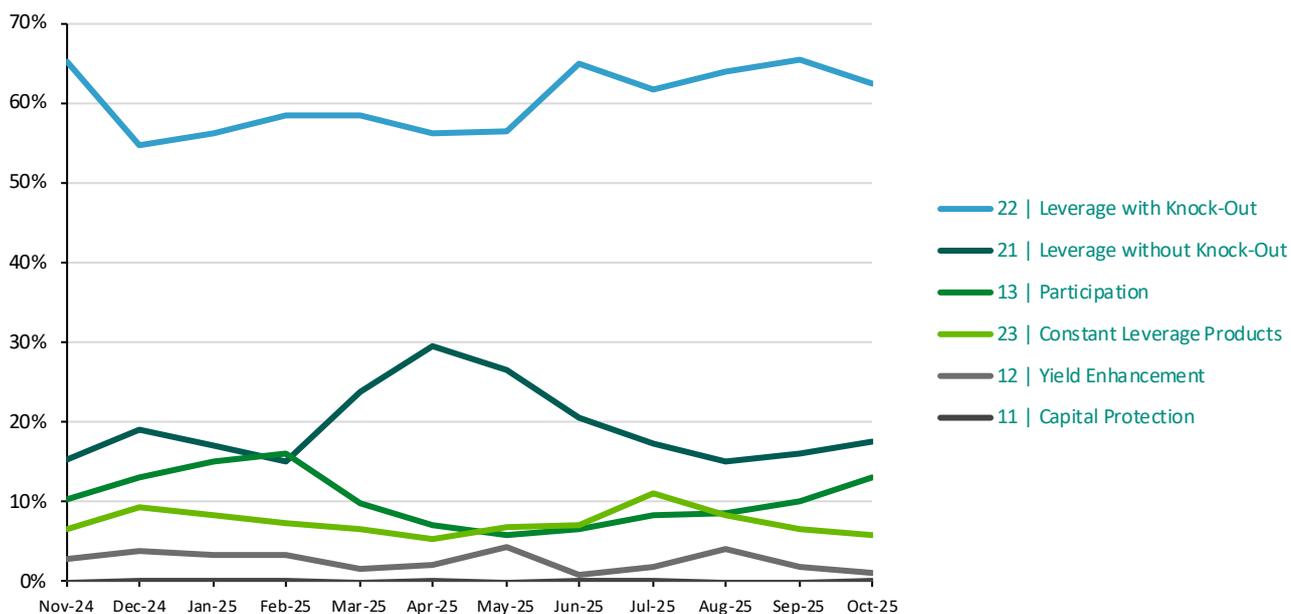
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

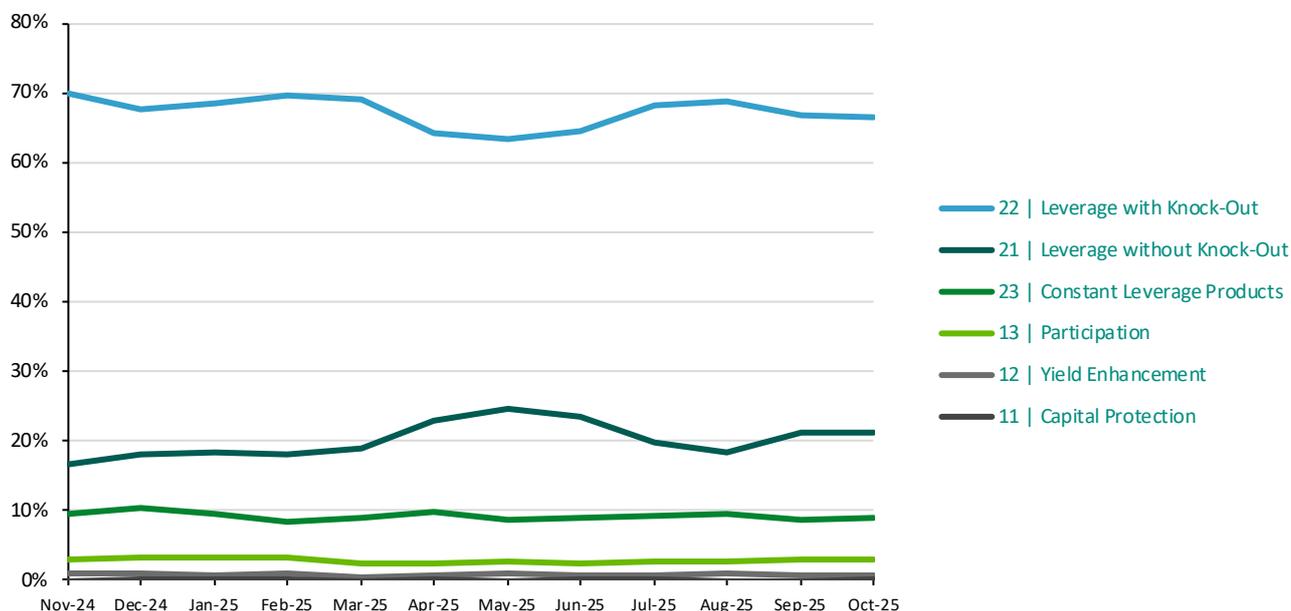
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on all products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

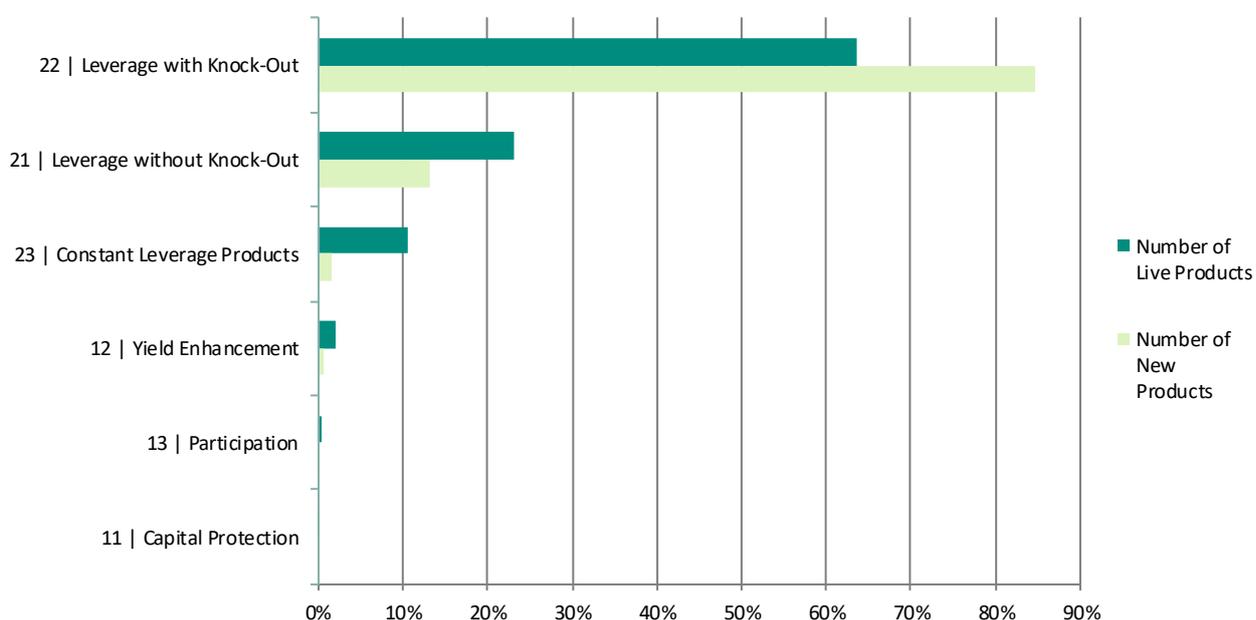
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	52,868	2.7%	7.7%	63.7%	29,244	16.3%	15.8%	84.7%
21   Leverage without Knock-Out	19,162	-0.8%	0.2%	23.1%	4,516	27.0%	14.8%	13.1%
23   Constant Leverage Products	8,819	0.5%	-3.0%	10.6%	558	17.0%	-22.3%	1.6%
12   Yield Enhancement	1,765	-7.5%	-7.5%	2.1%	189	-40.4%	-41.5%	0.5%
13   Participation	332	0.6%	-3.6%	0.4%	17	NA	14.0%	0.0%
11   Capital Protection	94	44%	-17.9%	0.1%		-100.0%	-100.0%	
<b>Total</b>	<b>83,039</b>	<b>1.4%</b>	<b>4.2%</b>	<b>100.0%</b>	<b>34,524</b>	<b>16.9%</b>	<b>14.2%</b>	<b>100.0%</b>

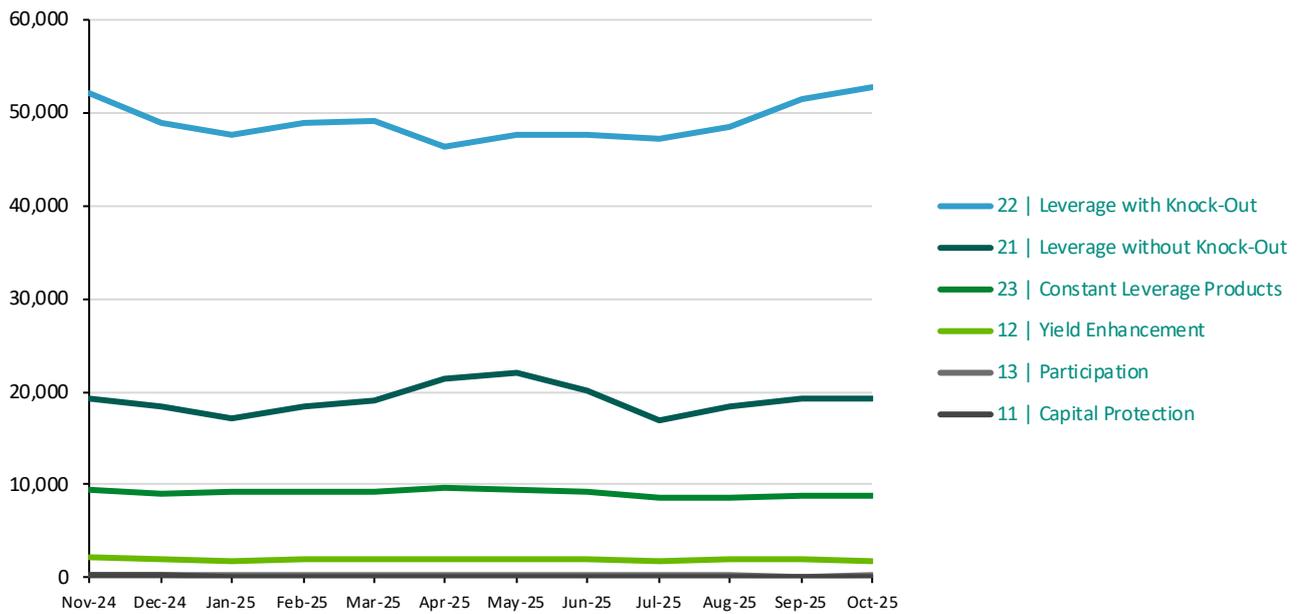
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

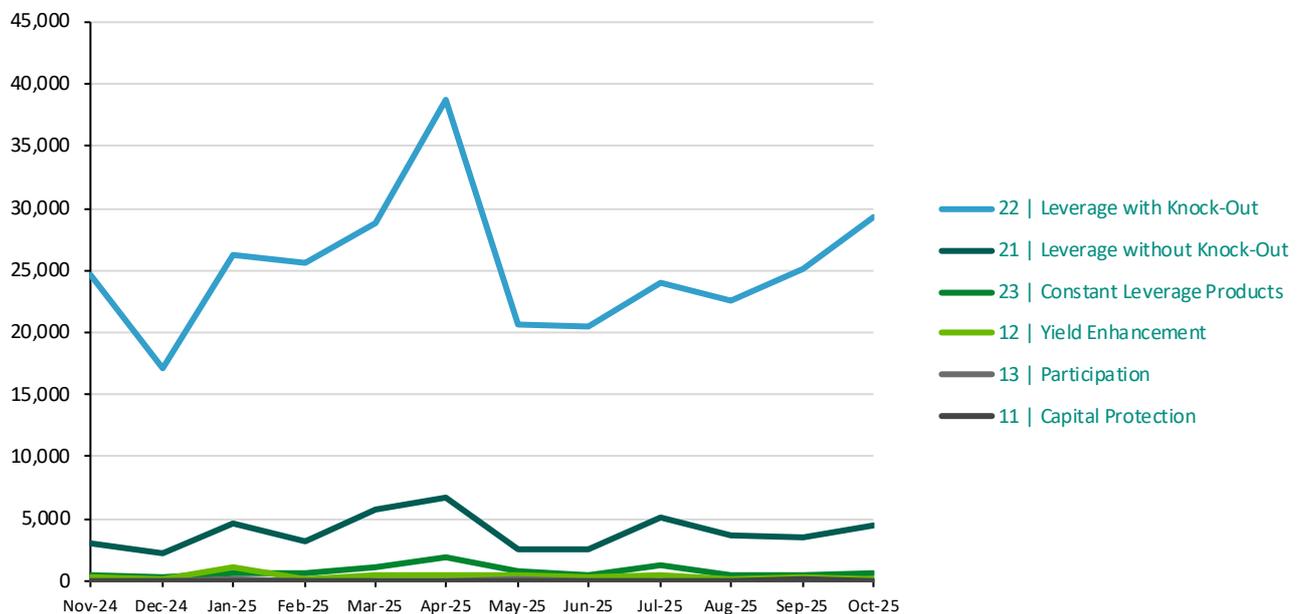
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

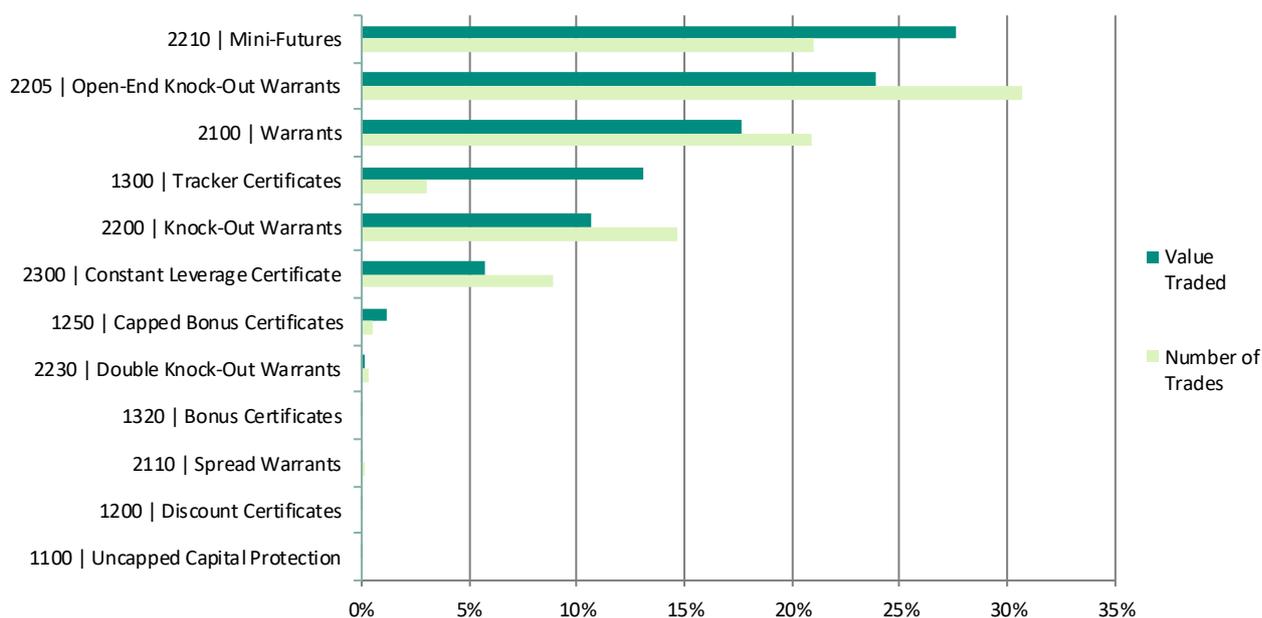
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2210   Mini-Futures	8,248	32%	35%	27.6%	1,380	30.3%	18.3%	21.0%
2205   Open-End Knock-Out Warrants	7,115	67%	41%	23.8%	2,017	30.6%	21.3%	30.6%
2100   Warrants	5,253	62%	11.1%	17.6%	1,373	24.2%	21.4%	20.9%
1300   Tracker Certificates	3,905	92%	61%	13.1%	197	32.4%	25.6%	3.0%
2200   Knock-Out Warrants	3,191	17.7%	5.3%	10.7%	964	6.1%	-1.5%	14.6%
2300   Constant Leverage Certificate	1,711	30%	0.5%	5.7%	583	28.4%	11.6%	8.9%
1250   Capped Bonus Certificates	338	-11.1%	-43%	1.1%	32	-0.2%	-16.6%	0.5%
2230   Double Knock-Out Warrants	48	66%	14.9%	0.2%	24	81.6%	19.3%	0.4%
1320   Bonus Certificates	16	446%	706%	0.1%	0.9	218.8%	371.8%	0.0%
2110   Spread Warrants	11	44%	-46%	0.0%	9.6	81.4%	-41.3%	0.1%
1200   Discount Certificates	3	265%	33%	0.0%	1.5	737.0%	312.8%	0.0%
1100   Uncapped Capital Protection	0		-61%	0.0%	0.2		216.8%	0.0%
<b>Total</b>	<b>29,839</b>	<b>48%</b>	<b>26%</b>	<b>100.0%</b>	<b>6,583</b>	<b>24.9%</b>	<b>15.6%</b>	<b>100.0%</b>

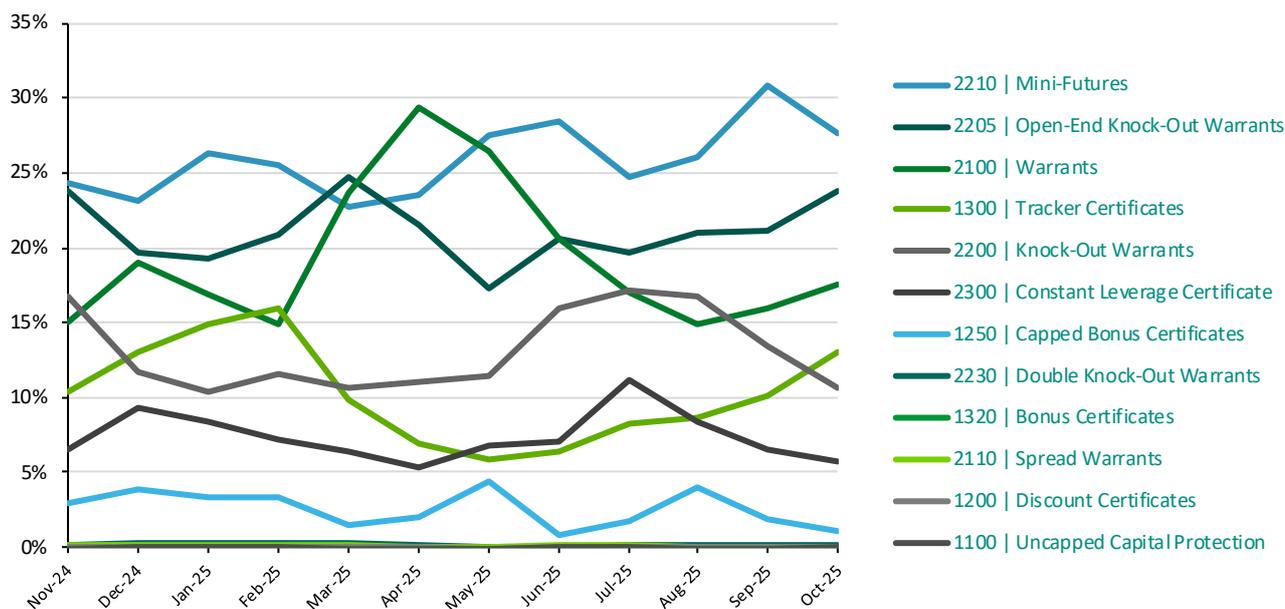
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

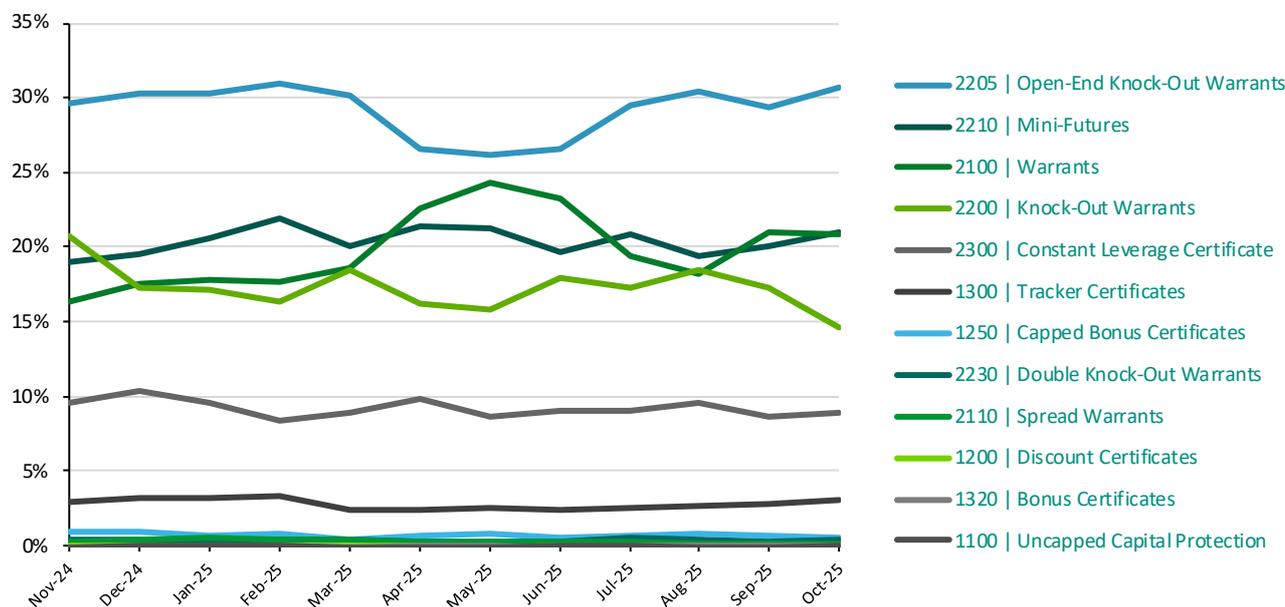
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

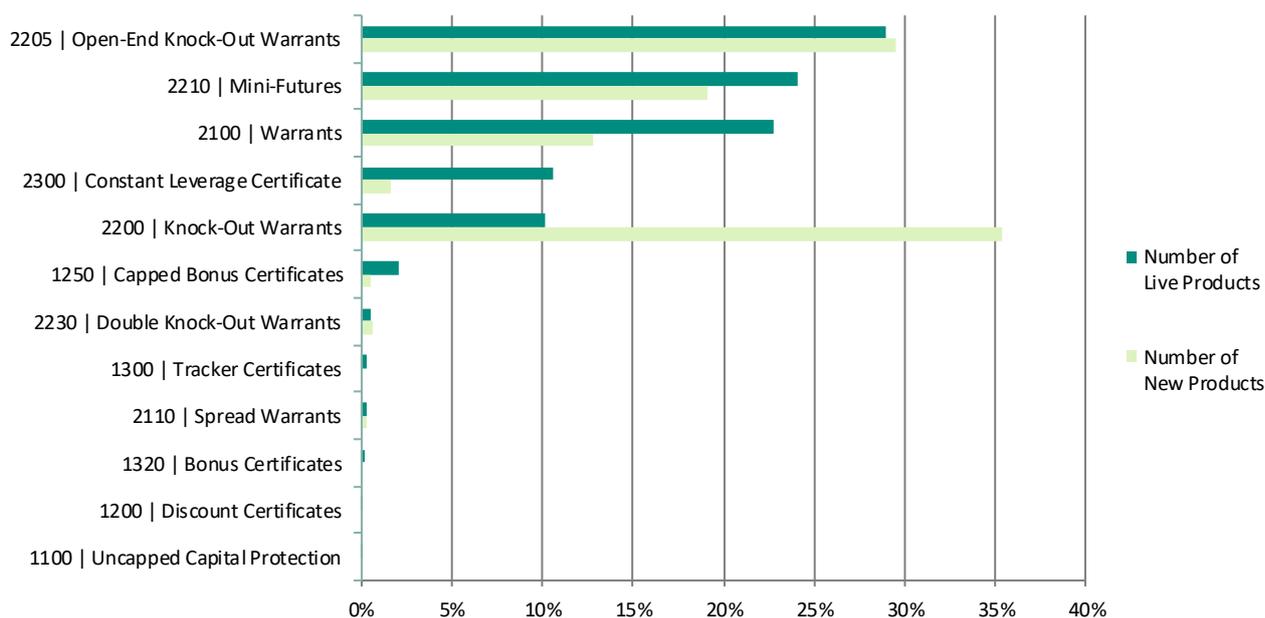
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2205   Open-End Knock-Out Warrants	24,088	4.5%	8.5%	29.0%	10,200	13.0%	18.3%	29.5%
2210   Mini-Futures	19,985	3.4%	9.9%	24.1%	6,606	8.2%	7.2%	19.1%
2100   Warrants	18,939	-0.7%	0.3%	22.8%	4,422	24.4%	14.1%	12.8%
2300   Constant Leverage Certificate	8,819	0.5%	-3.0%	10.6%	558	17.0%	-22.3%	1.6%
2200   Knock-Out Warrants	8,384	-3.2%	2.3%	10.1%	12,226	23.9%	18.8%	35.4%
1250   Capped Bonus Certificates	1,684	-7.6%	-9.0%	2.0%	189	-27.9%	-39.8%	0.5%
2230   Double Knock-Out Warrants	410	-1.4%	-14.9%	0.5%	212	49.3%	28.4%	0.6%
1300   Tracker Certificates	227	-0.7%	-2.2%	0.3%			-100.0%	
2110   Spread Warrants	223	-4.6%	-10.0%	0.3%	94		63.5%	0.3%
1320   Bonus Certificates	106	3.5%	-6.4%	0.1%	17	NA	17.2%	0.0%
1200   Discount Certificates	81	-4.4%	43%	0.1%		-100.0%	-100.0%	
1100   Uncapped Capital Protection	61	26%	-3.3%	0.1%		-100.0%	-100.0%	
<b>Total</b>	<b>83,039</b>	<b>1.4%</b>	<b>4.2%</b>	<b>100.0%</b>	<b>34,524</b>	<b>16.9%</b>	<b>14.2%</b>	<b>100.0%</b>

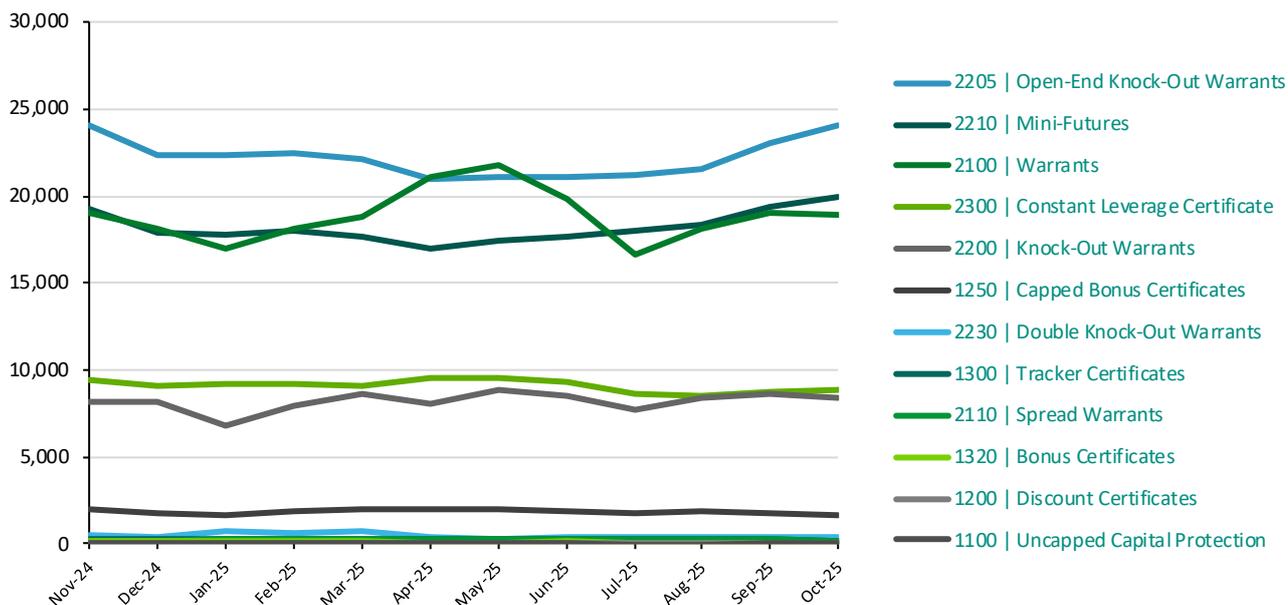
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

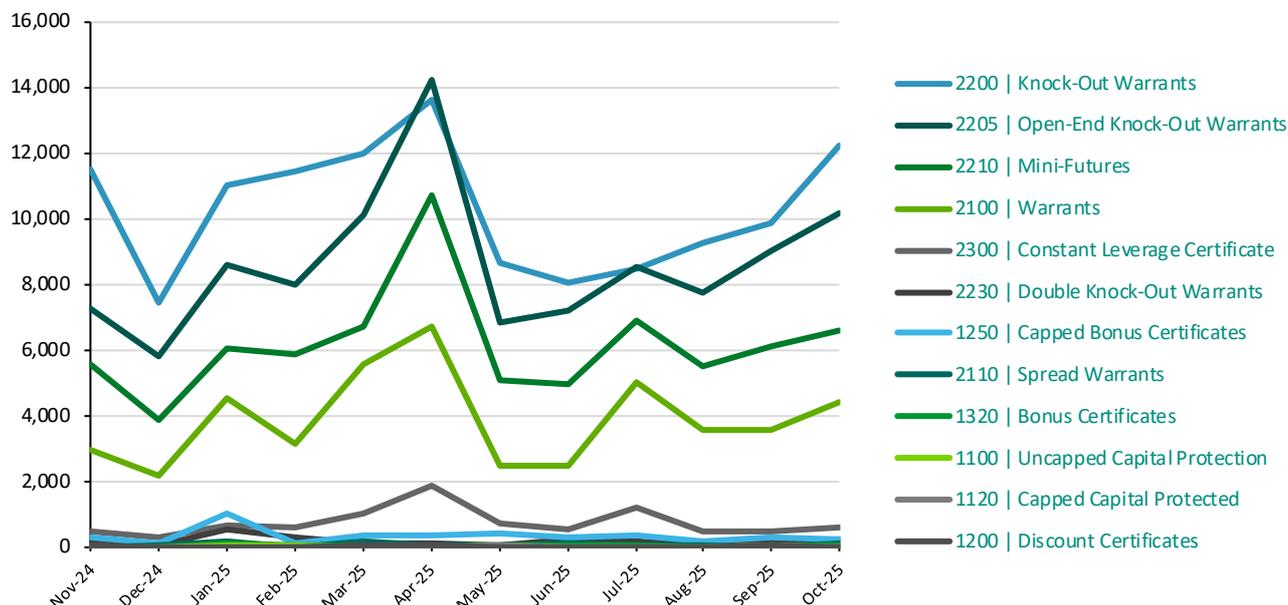
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

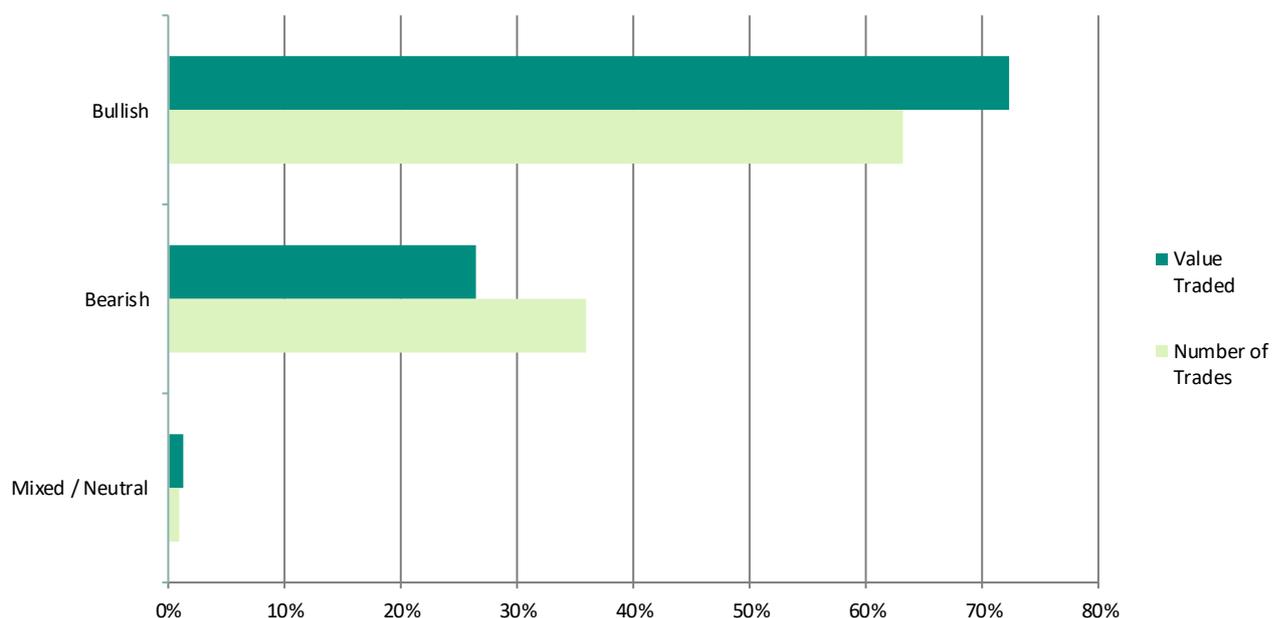
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	21,579	58%	33%	72.3%	4,159	25.8%	14.2%	63.2%
Bearish	7,872	27%	15.6%	26.4%	2,366	23.2%	18.8%	35.9%
Mixed / Neutral	389	-5.1%	-39%	1.3%	58	26.5%	-2.3%	0.9%
<b>Total</b>	<b>29,839</b>	<b>48%</b>	<b>26%</b>	<b>100.0%</b>	<b>6,583</b>	<b>24.9%</b>	<b>15.6%</b>	<b>100.0%</b>

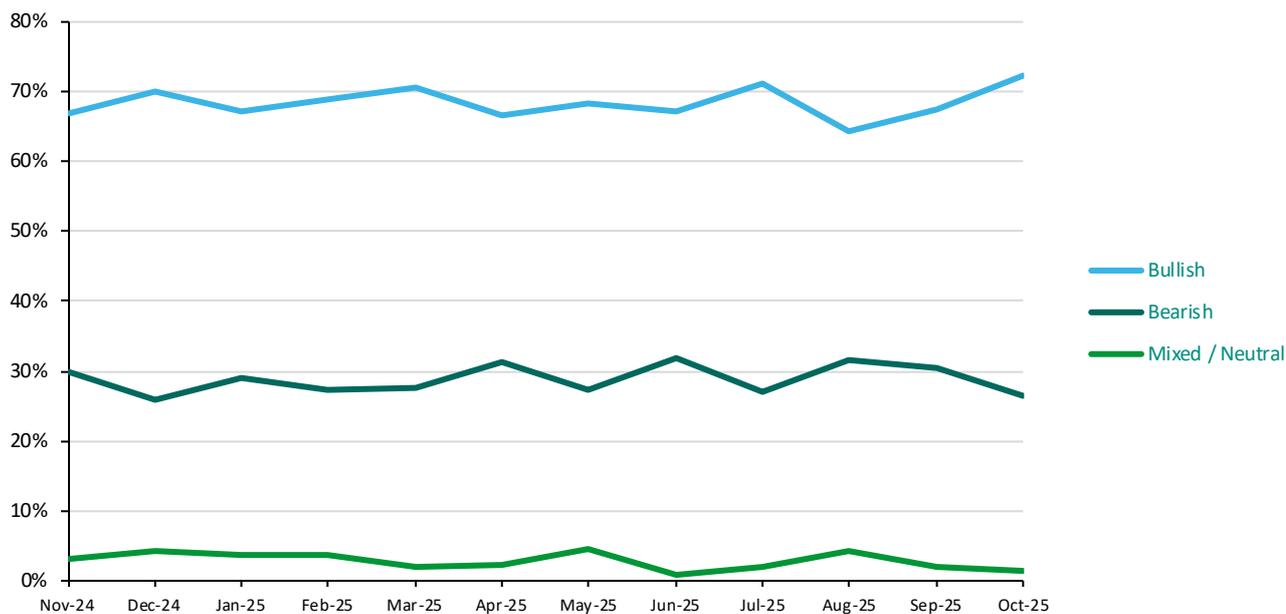
(Source Euronext)



# PRODUCT STRATEGIES

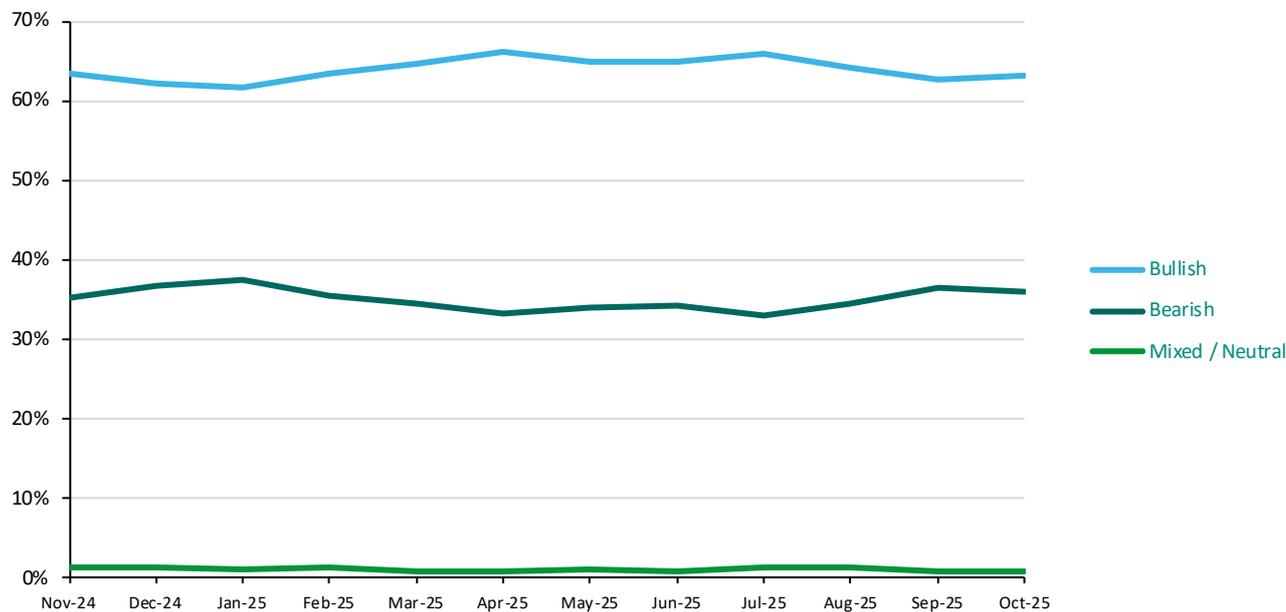
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

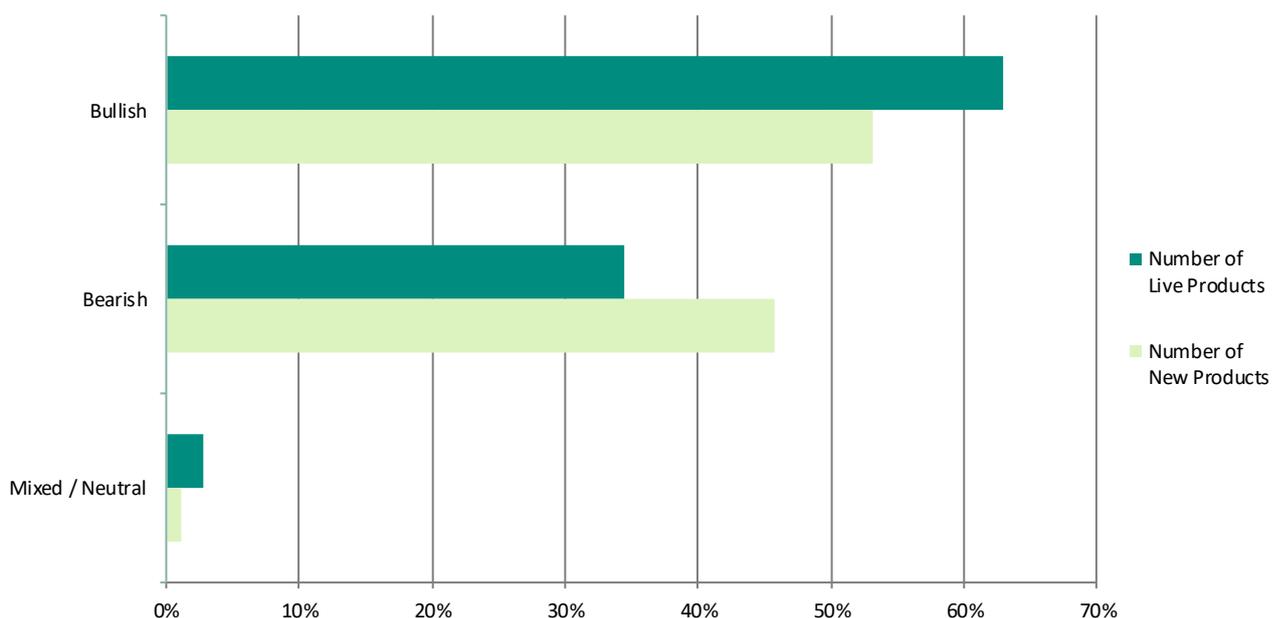
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	52,218	2.9%	6.6%	62.9%	18,323	14.4%	12.5%	53.1%
Bearish	28,549	-0.6%	1.3%	34.4%	15,800	21.3%	17.4%	45.8%
Mixed / Neutral	2,272	-5.0%	-9.4%	2.7%	401	-18.0%	-18.7%	1.2%
<b>Total</b>	<b>83,039</b>	<b>1.4%</b>	<b>4.2%</b>	<b>100.0%</b>	<b>34,524</b>	<b>16.9%</b>	<b>14.2%</b>	<b>100.0%</b>

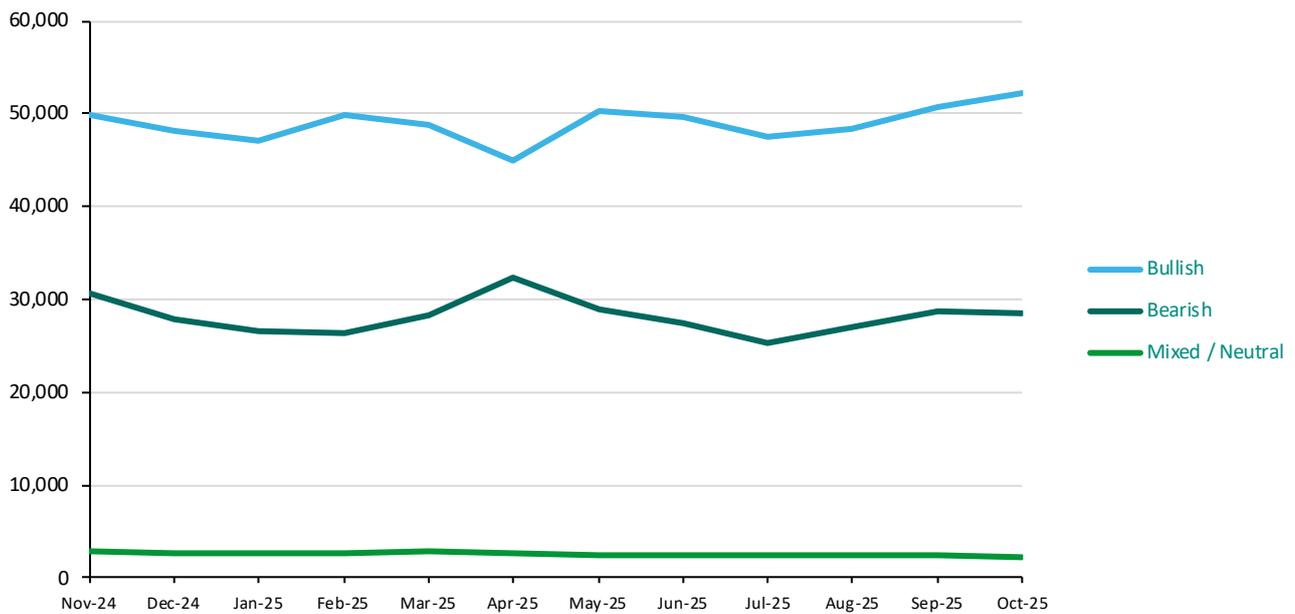
(Source Euronext)



# PRODUCT STRATEGIES

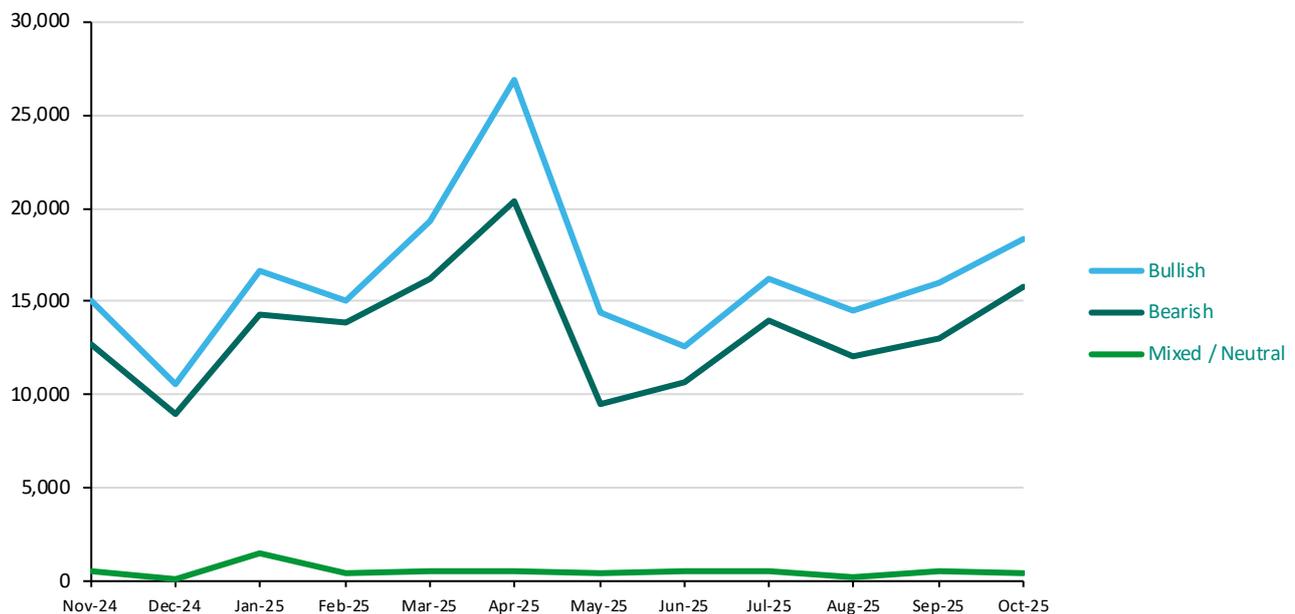
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

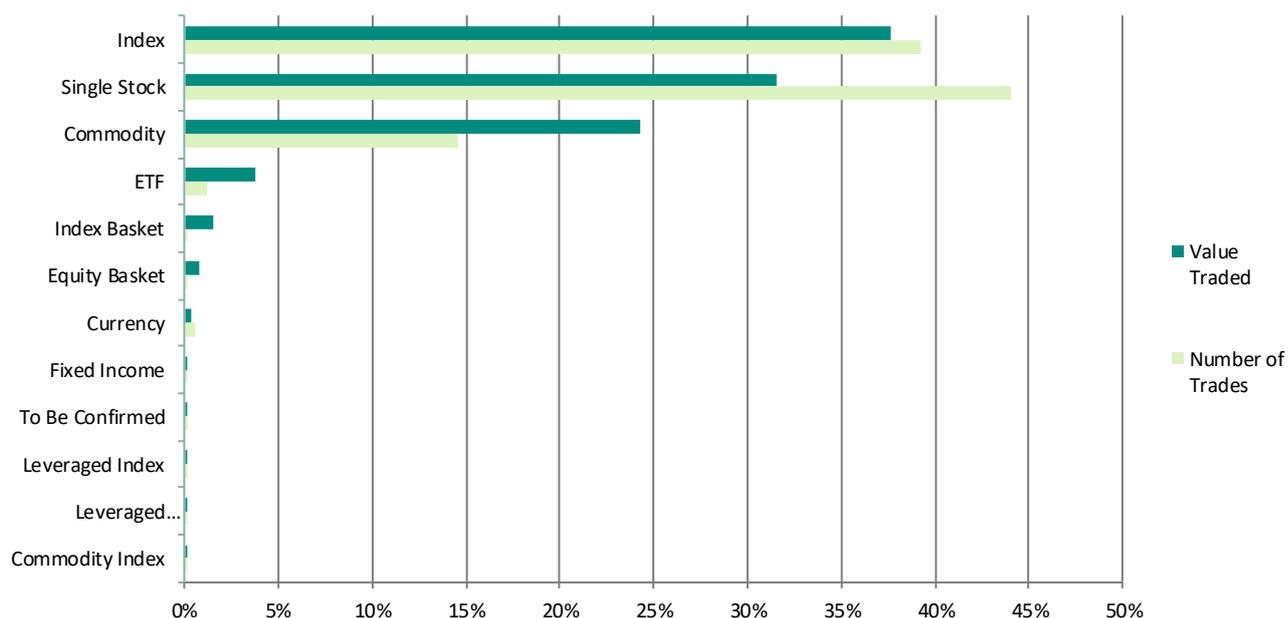
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Top 12 Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	11,225	38%	5.9%	37.6%	2,586	18.7%	1.4%	39.3%
Single Stock	9,416	40%	25%	31.6%	2,896	17.4%	16.0%	44.0%
Commodity	7,251	70%	131%	24.3%	957	86.8%	108.8%	14.5%
ETF	1,129	115%	-36%	3.8%	82	148.2%	6.0%	1.2%
Index Basket	467	201%	105%	1.6%	3.6	56.9%	20.4%	0.1%
Equity Basket	217	44%	32%	0.7%	6.5	17.6%	23.5%	0.1%
Currency	113	-51%	-43%	0.4%	40	-40.9%	-41.7%	0.6%
Fixed Income	18	-26%	-57%	0.1%	12	43.0%	39.6%	0.2%
To Be Confirmed	1	424%	-7.0%	0.0%	0.3	187.0%	101.6%	0.0%
Leveraged Index	0		-99%	0.0%	0.2		-99.1%	0.0%
Leveraged Commodity	0	409%	-99%	0.0%	0.2	27.5%	-96.6%	0.0%
Commodity Index	0		203%	0.0%	0.0		269.6%	0.0%
<b>Total</b>	<b>29,839</b>	<b>48%</b>	<b>26%</b>	<b>100.0%</b>	<b>6,583</b>	<b>24.9%</b>	<b>15.6%</b>	<b>100.0%</b>

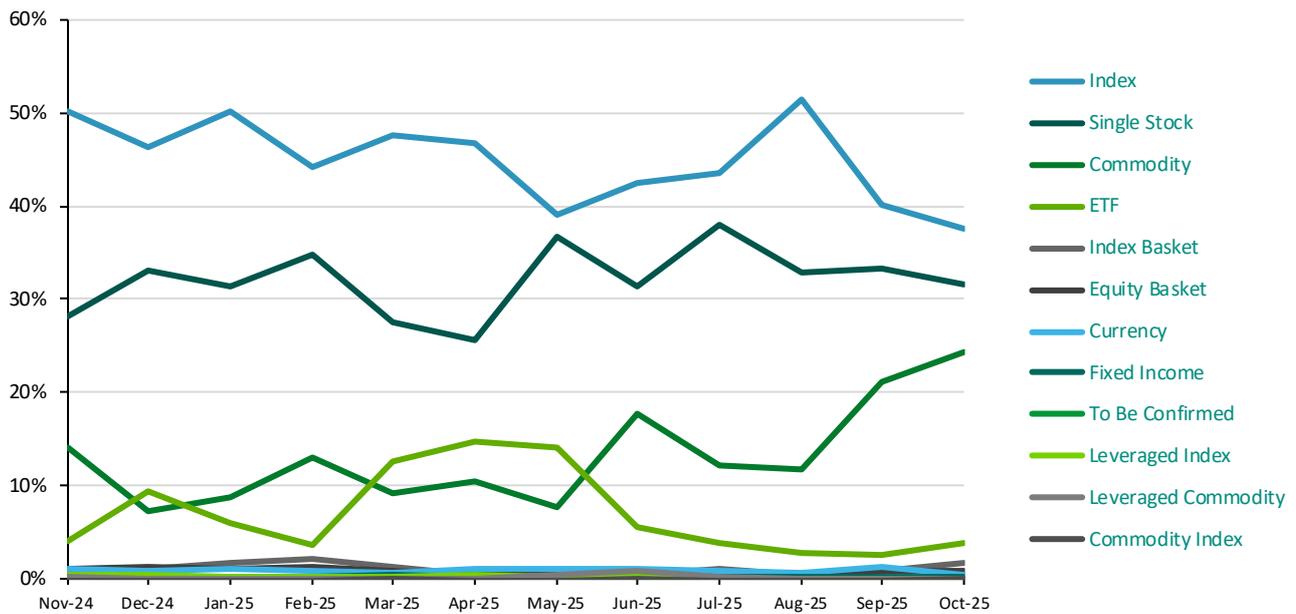
(Source Euronext)



# TOP 12 UNDERLYING TYPES

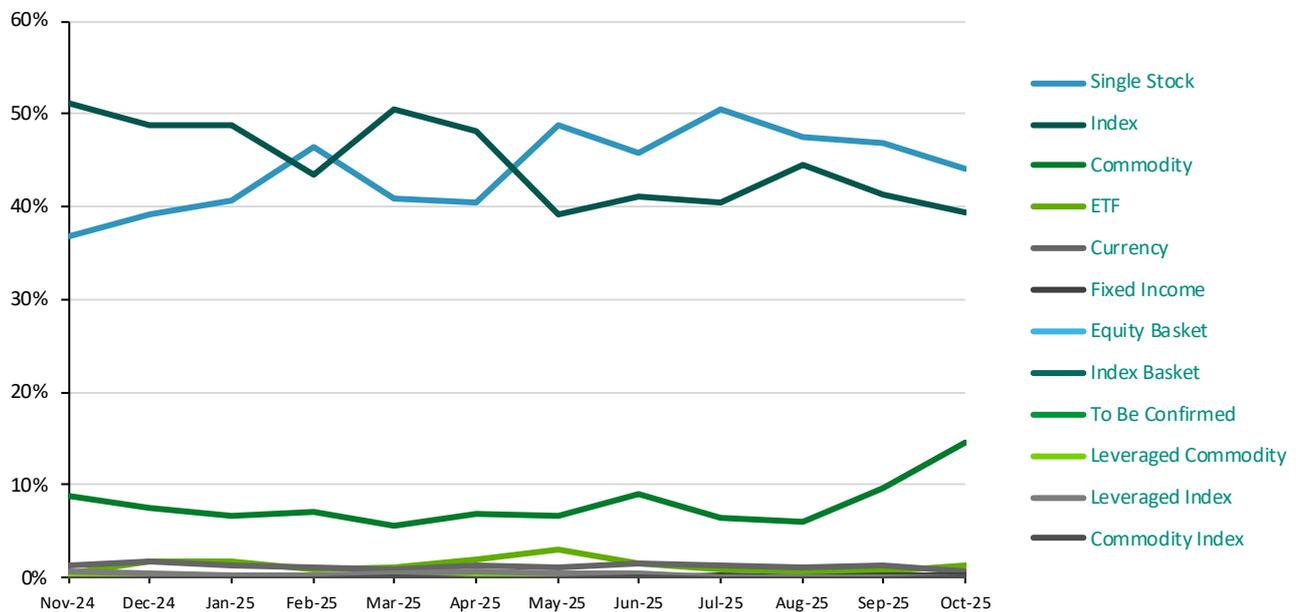
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on all products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

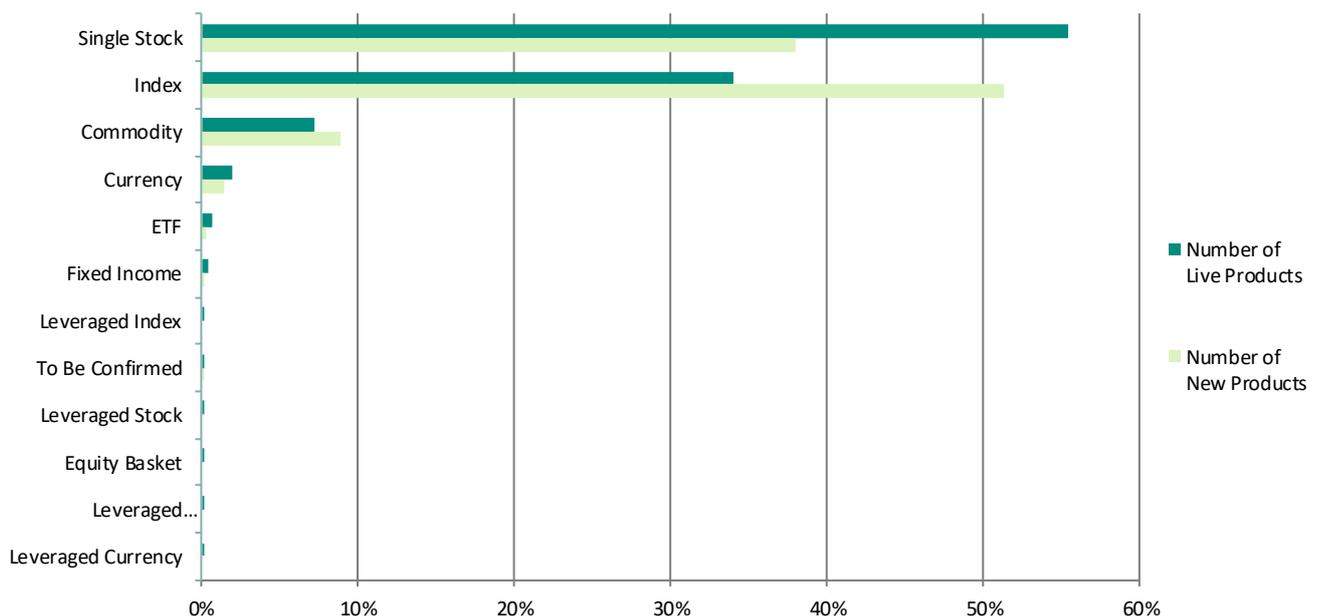
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	46,068	-0.4%	3.0%	55.5%	13,114	8.9%	1.1%	38.0%
Index	28,271	2.3%	5.7%	34.0%	17,710	21.0%	18.4%	51.3%
Commodity	6,044	12.5%	15.5%	7.3%	3,075	42.0%	74.7%	8.9%
Currency	1,665	-1.1%	12.6%	2.0%	483	-19.9%	34.4%	1.4%
ETF	511	12.7%	55%	0.6%	105	128.3%	134.2%	0.3%
Fixed Income	323	-1.0%	0.5%	0.4%	29	-6.5%	-18.3%	0.1%
Leveraged Index	56	-0.8%	-79%	0.1%			-100.0%	
To Be Confirmed	36	25%	62%	0.0%	8.0		74.5%	0.0%
Leveraged Stock	26	-9.1%	-92%	0.0%			-100.0%	
Equity Basket	17		0.7%	0.0%				
Leveraged Commodity	17	-10.7%	-91%	0.0%			-100.0%	
Leveraged Currency	3		-62%	0.0%				
<b>Total</b>	<b>83,039</b>	<b>1.4%</b>	<b>4.2%</b>	<b>100.0%</b>	<b>34,524</b>	<b>16.9%</b>	<b>14.2%</b>	<b>100.0%</b>

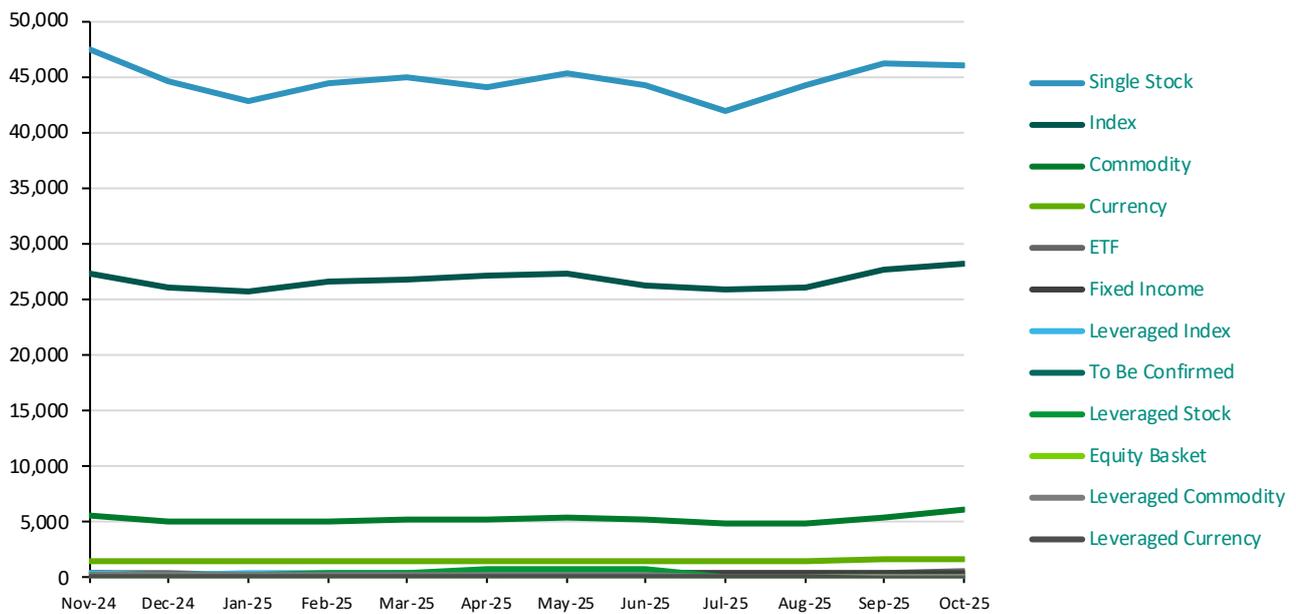
(Source Euronext)



# TOP 12 UNDERLYING TYPES

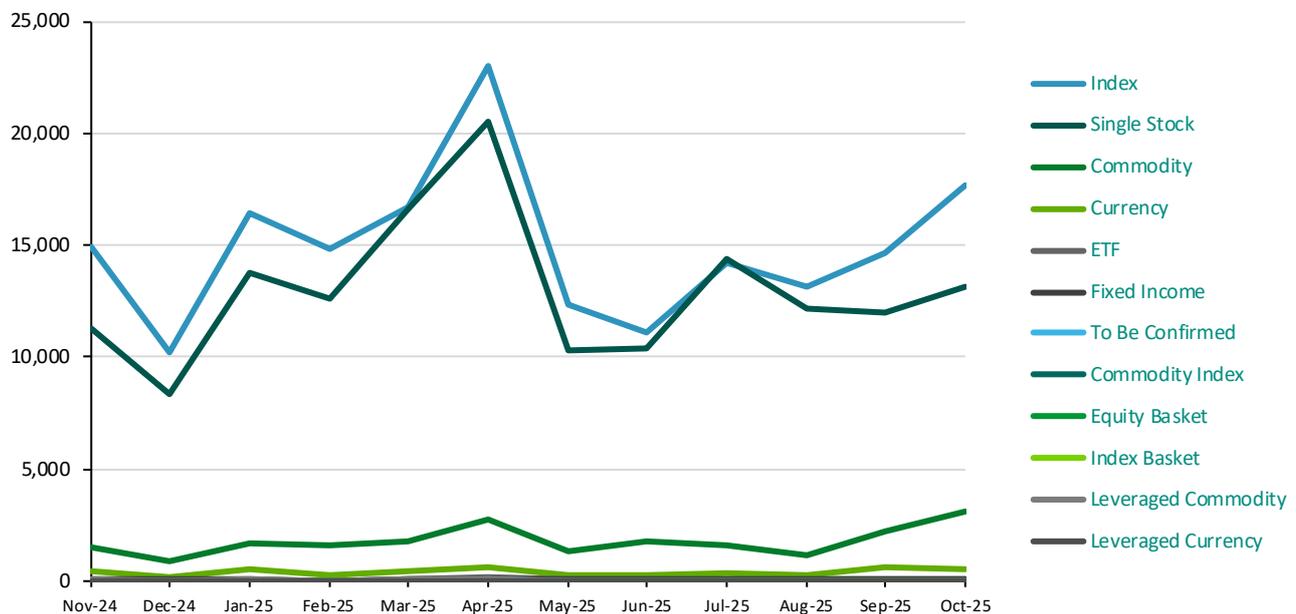
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on all products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on all products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

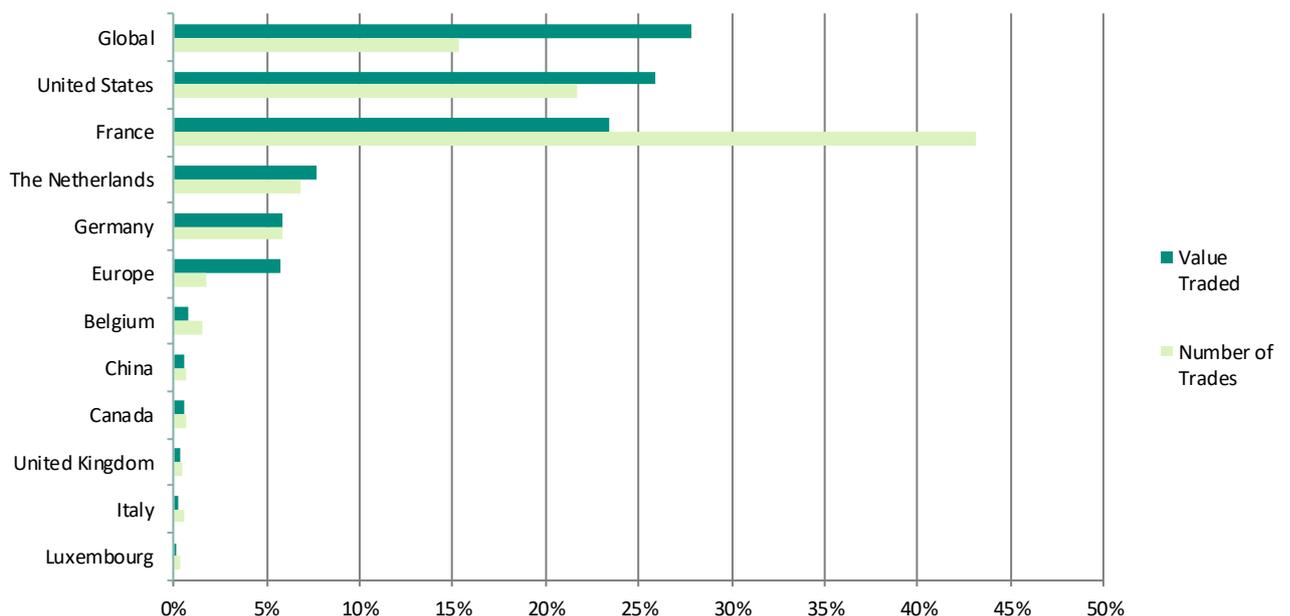
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Global	8,310	71%	106%	27.9%	1,012	81.1%	97.7%	15.4%
United States	7,737	49%	15.3%	25.9%	1,430	23.4%	6.5%	21.7%
France	6,991	29%	8.2%	23.4%	2,838	16.9%	9.6%	43.1%
The Netherlands	2,306	53%	36%	7.7%	452	28.8%	13.7%	6.9%
Germany	1,730	17.8%	-7.6%	5.8%	386	-5.4%	-12.9%	5.9%
Europe	1,717	104%	-20%	5.8%	115	79.2%	0.4%	1.7%
Belgium	249	23%	-3.5%	0.8%	104	6.5%	-13.9%	1.6%
China	181	-33%	61%	0.6%	41	-11.1%	13.1%	0.6%
Canada	169	31%	174%	0.6%	42	45.6%	140.6%	0.6%
United Kingdom	101	-3.0%	16.1%	0.3%	29	-6.3%	21.4%	0.4%
Italy	59	51%	27%	0.2%	40	118.7%	99.9%	0.6%
Luxembourg	53	58%	24%	0.2%	22	17.3%	13.4%	0.3%
<b>Total</b>	<b>29,839</b>	<b>48%</b>	<b>26%</b>	<b>100.0%</b>	<b>6,583</b>	<b>24.9%</b>	<b>15.6%</b>	<b>100.0%</b>

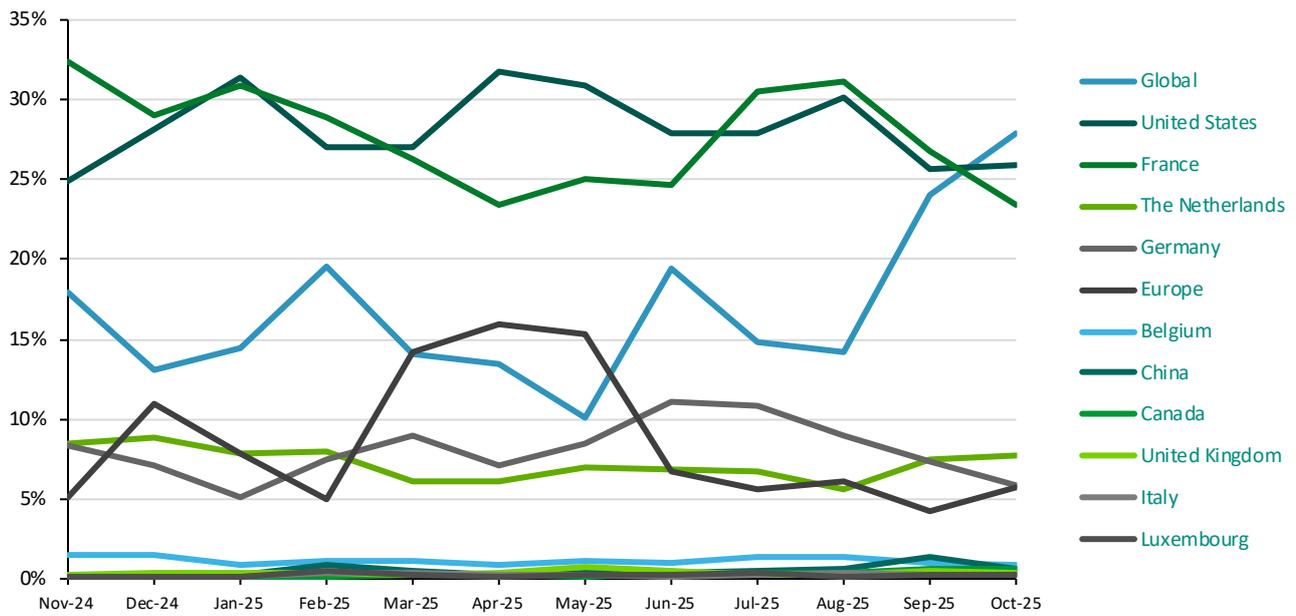
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

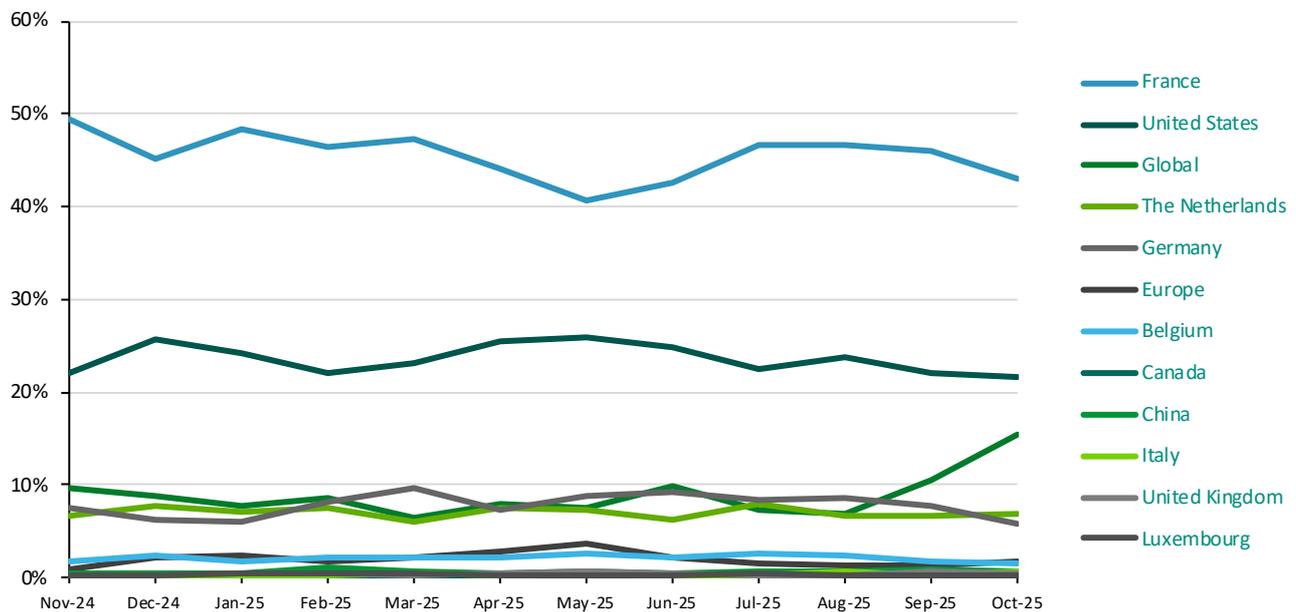
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on all products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

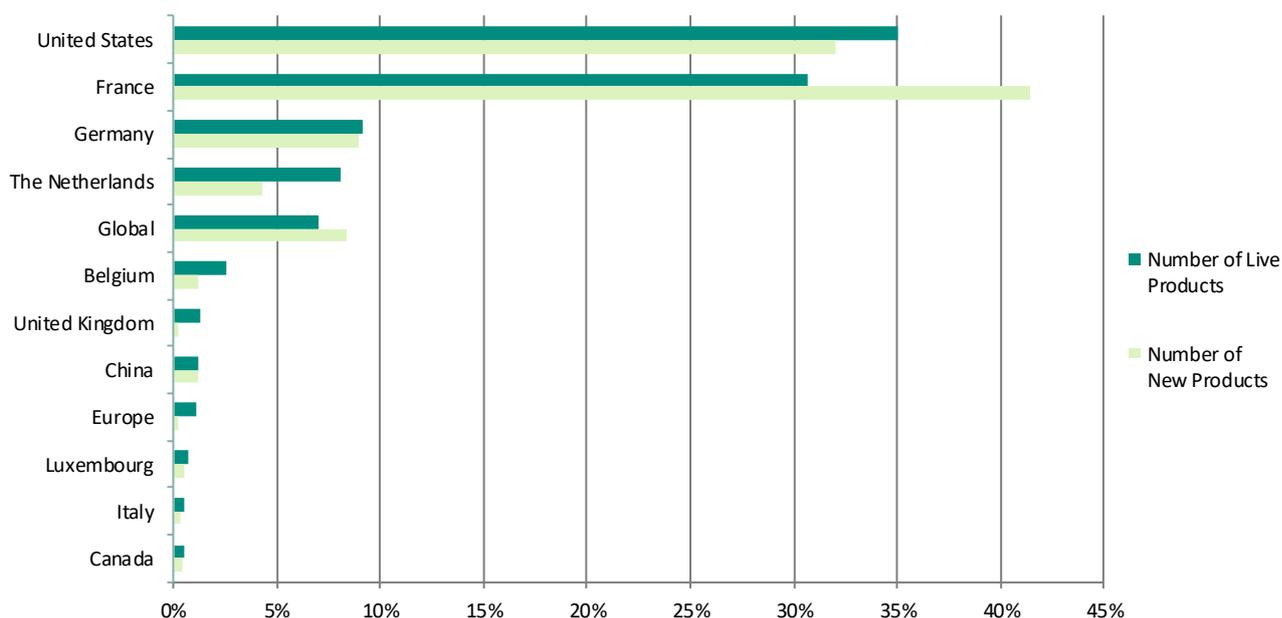
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	29,097	1.6%	9.3%	35.0%	11,062	8.3%	7.7%	32.0%
France	25,436	0.3%	-1.5%	30.6%	14,295	30.8%	17.0%	41.4%
Germany	7,594	-1.3%	5.6%	9.1%	3,088	2.6%	-4.7%	8.9%
The Netherlands	6,729	1.3%	-4.1%	8.1%	1,469	-1.7%	13.2%	4.3%
Global	5,823	13.2%	13.9%	7.0%	2,880	39.9%	80.0%	8.3%
Belgium	2,154	-1.2%	4.3%	2.6%	396	5.0%	-5.4%	1.1%
United Kingdom	1,067	-4.1%	-8.3%	1.3%	93	-36.7%	-39.6%	0.3%
China	1,005	3.8%	28%	1.2%	422	-35.8%	25.5%	1.2%
Europe	919	0.2%	6.3%	1.1%	92	27.8%	-16.2%	0.3%
Luxembourg	585	1.6%	-10.9%	0.7%	172	45.8%	13.5%	0.5%
Italy	417	-1.2%	12.4%	0.5%	105	87.5%	44.3%	0.3%
Canada	411	3.8%	17.4%	0.5%	141	6.8%	65.2%	0.4%
<b>Total</b>	<b>83,039</b>	<b>1.4%</b>	<b>4.2%</b>	<b>100.0%</b>	<b>34,524</b>	<b>16.9%</b>	<b>14.2%</b>	<b>100.0%</b>

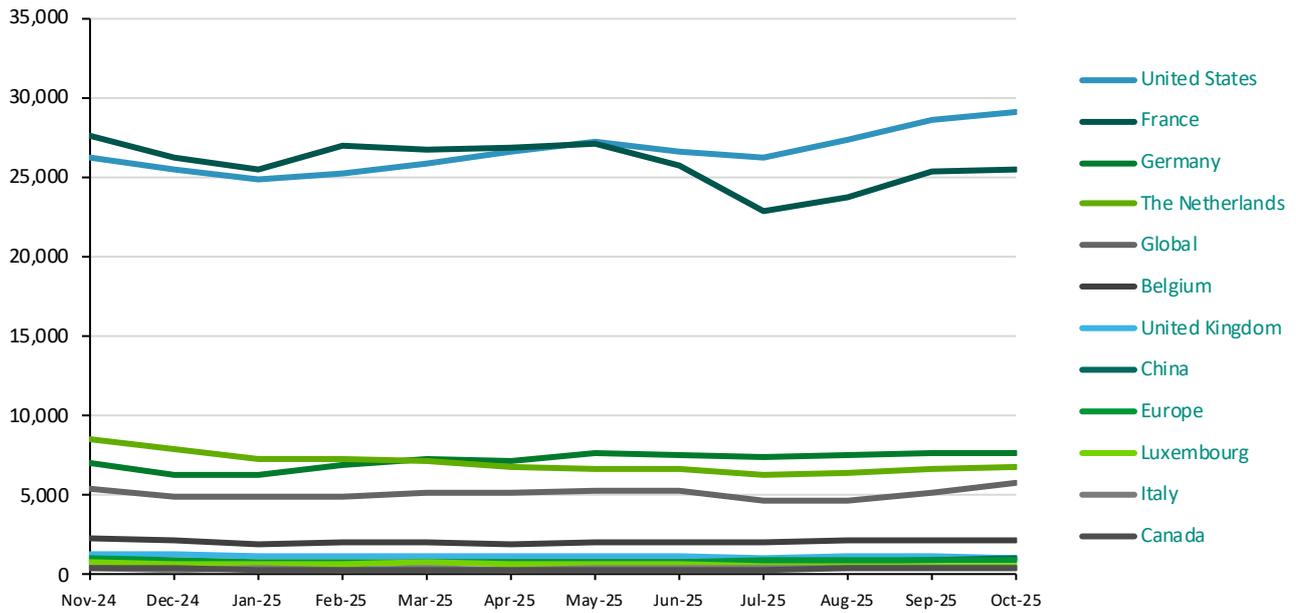
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# TOP 12 UNDERLYING COUNTRIES

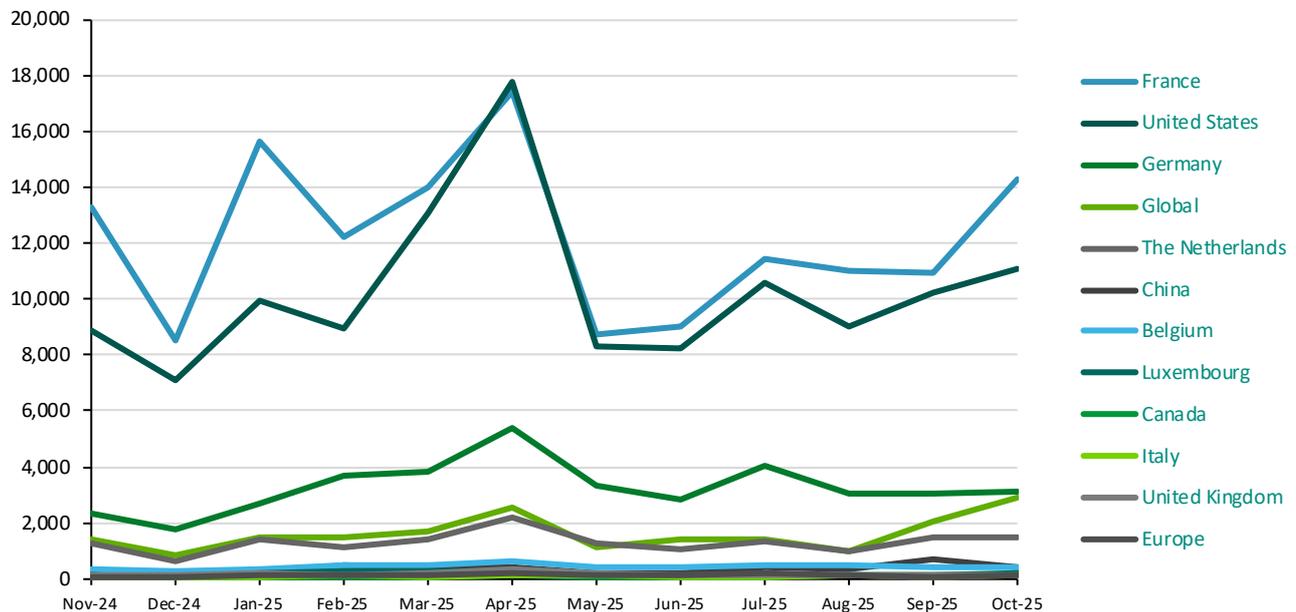
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on all products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on all products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

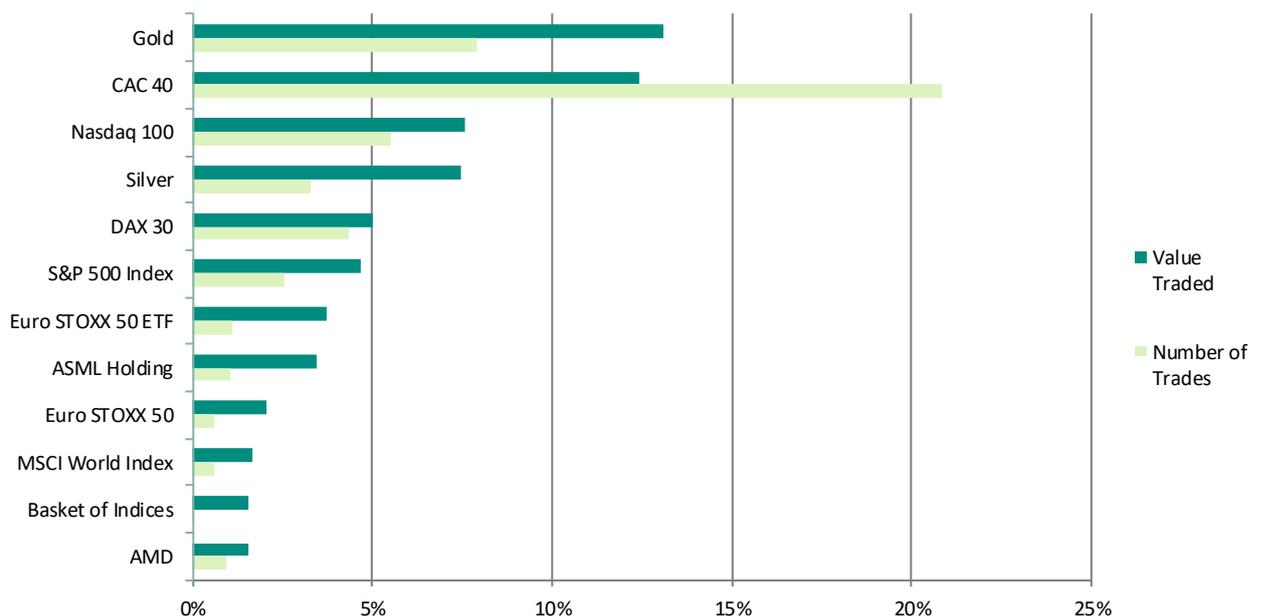
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Gold	3,910	35%	126%	13.1%	519	118.2%	183.1%	7.9%
CAC 40	3,702	19.4%	4.0%	12.4%	1,373	15.4%	-0.5%	20.9%
Nasdaq 100	2,259	65%	11.9%	7.6%	361	32.2%	2.7%	5.5%
Silver	2,226	220%	307%	7.5%	214	88.9%	161.9%	3.3%
DAX 30	1,500	22%	-5.7%	5.0%	286	-6.7%	-17.3%	4.3%
S&P 500 Index	1,400	67%	6.8%	4.7%	166	20.7%	9.1%	2.5%
Euro STOXX 50 ETF	1,103	114%	-37%	3.7%	73	151.4%	-0.9%	1.1%
ASML Holding	1,028	116%	77%	3.4%	69	-5.9%	-15.6%	1.1%
Euro STOXX 50	607	87%	54%	2.0%	39	21.7%	6.9%	0.6%
MSCI World Index	490	35%	7.4%	1.6%	41	21.0%	14.9%	0.6%
Basket of Indices	467	201%	105%	1.6%	3.6	56.9%	20.4%	0.1%
AMD	465	347%	234%	1.6%	61	114.3%	91.3%	0.9%
<b>Total</b>	<b>29,839</b>	<b>48%</b>	<b>26%</b>	<b>100.0%</b>	<b>6,583</b>	<b>24.9%</b>	<b>15.6%</b>	<b>100.0%</b>

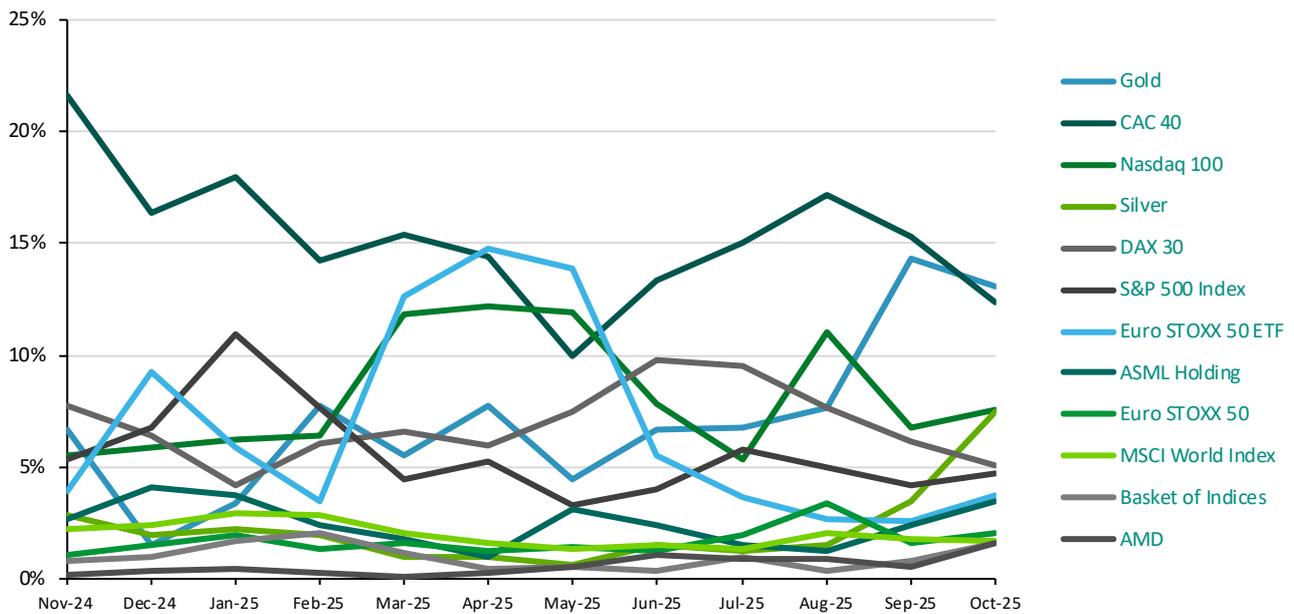
(Source Euronext)



# TOP 12 UNDERLYINGS

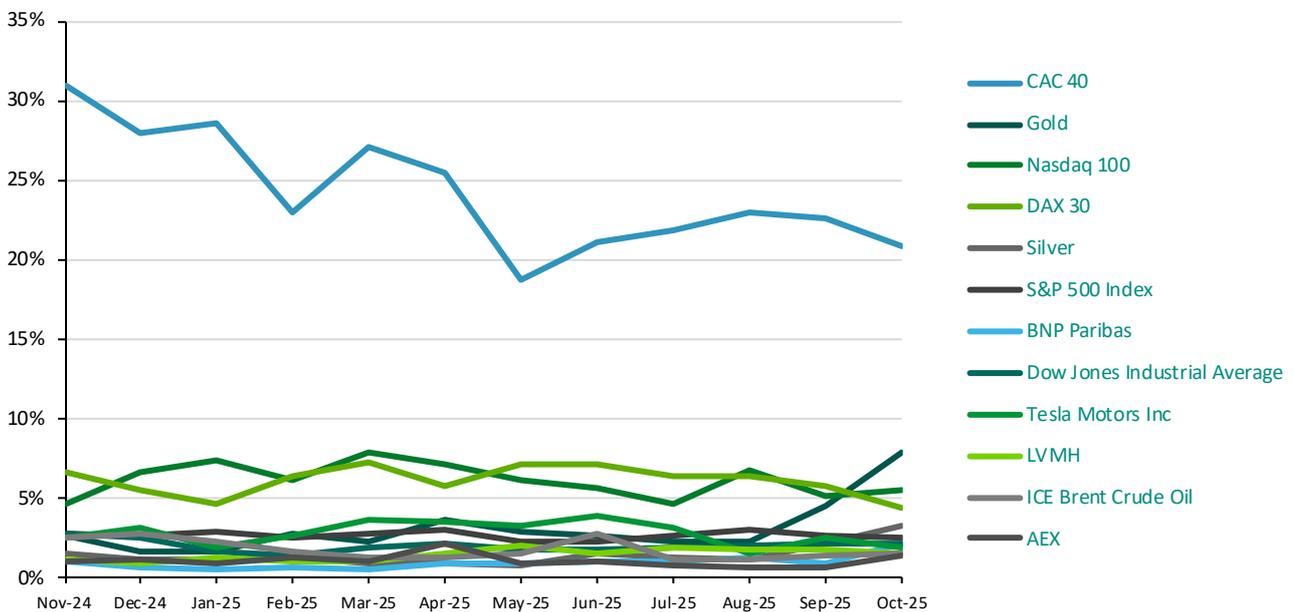
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on all products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

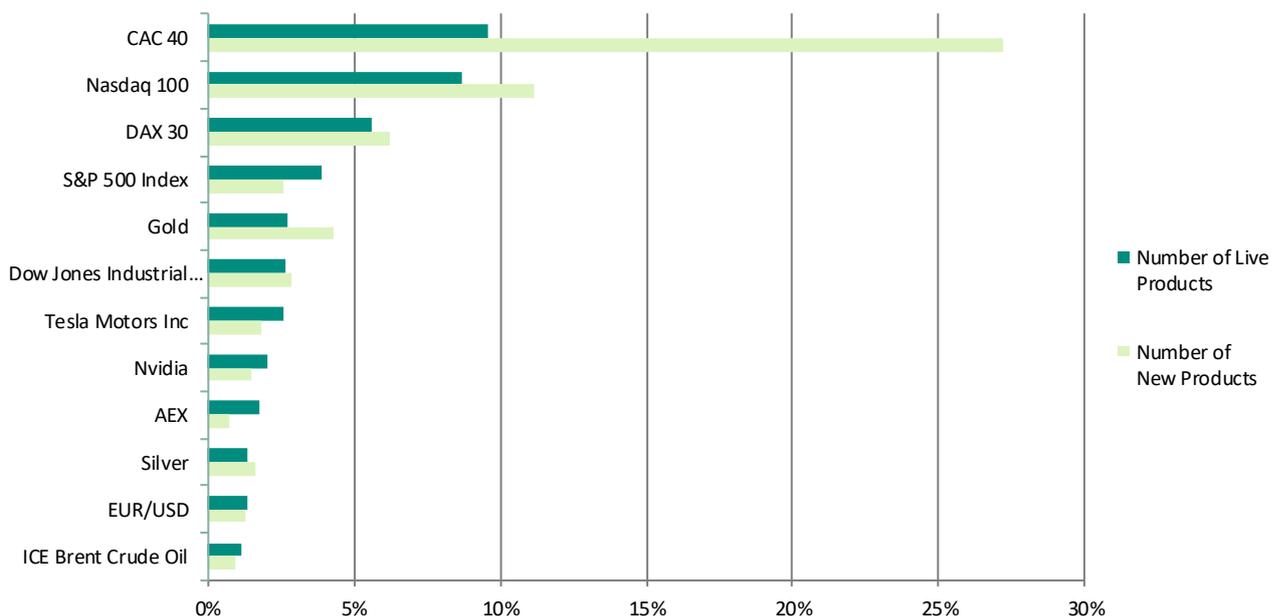
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
CAC 40	7,951	6.1%	2.6%	9.6%	9,395	38.8%	37.0%	27.2%
Nasdaq 100	7,225	3.5%	10.1%	8.7%	3,856	-3.2%	7.6%	11.2%
DAX 30	4,665	-0.1%	7.1%	5.6%	2,135	12.8%	-1.0%	6.2%
S&P 500 Index	3,218	4.0%	9.9%	3.9%	883	2.6%	7.4%	2.6%
Gold	2,255	21%	29%	2.7%	1,483	37.2%	125.8%	4.3%
Dow Jones Industrial Average	2,223	-9.1%	2.7%	2.7%	980	16.9%	-14.4%	2.8%
Tesla Motors Inc	2,162	2.0%	15.1%	2.6%	639	-22.3%	-21.1%	1.9%
Nvidia	1,683	1.0%	6.2%	2.0%	516	60.2%	6.0%	1.5%
AEX	1,454	1.7%	-6.9%	1.8%	248	64.2%	45.5%	0.7%
Silver	1,112	22%	40%	1.3%	569	32.6%	168.3%	1.6%
EUR/USD	1,102	-1.1%	25%	1.3%	449	-19.4%	44.4%	1.3%
ICE Brent Crude Oil	922	1.1%	-1.6%	1.1%	325	41.3%	19.2%	0.9%
<b>Total</b>	<b>83,039</b>	<b>1.4%</b>	<b>4.2%</b>	<b>100.0%</b>	<b>34,524</b>	<b>16.9%</b>	<b>14.2%</b>	<b>100.0%</b>

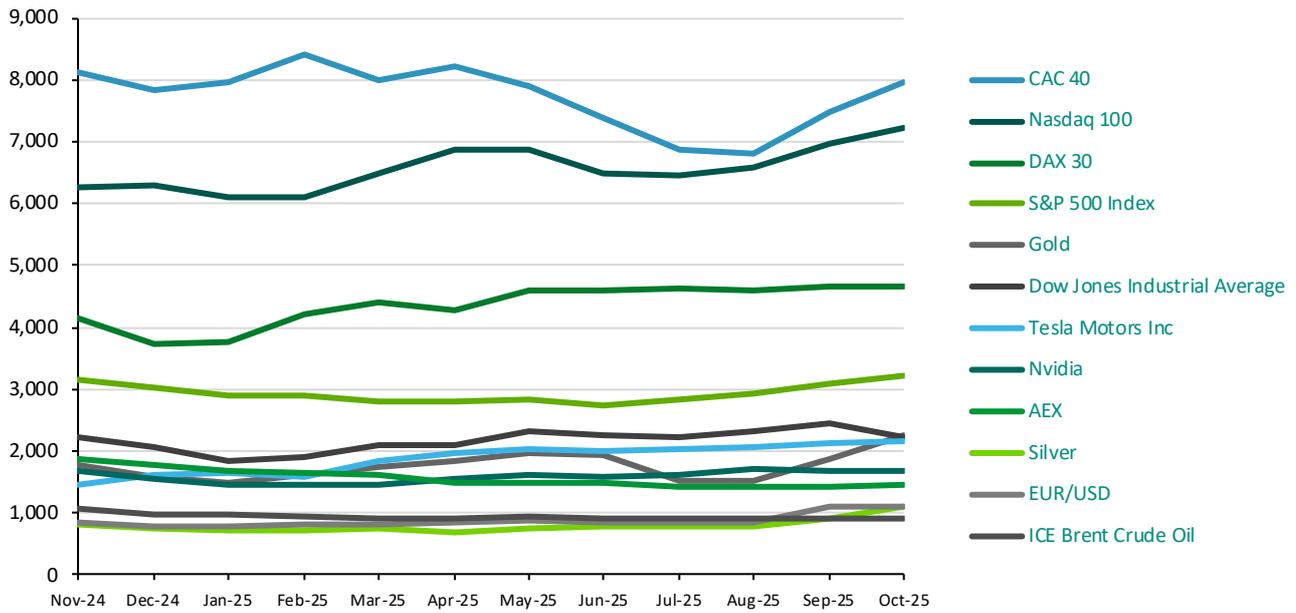
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# TOP 12 UNDERLYINGS

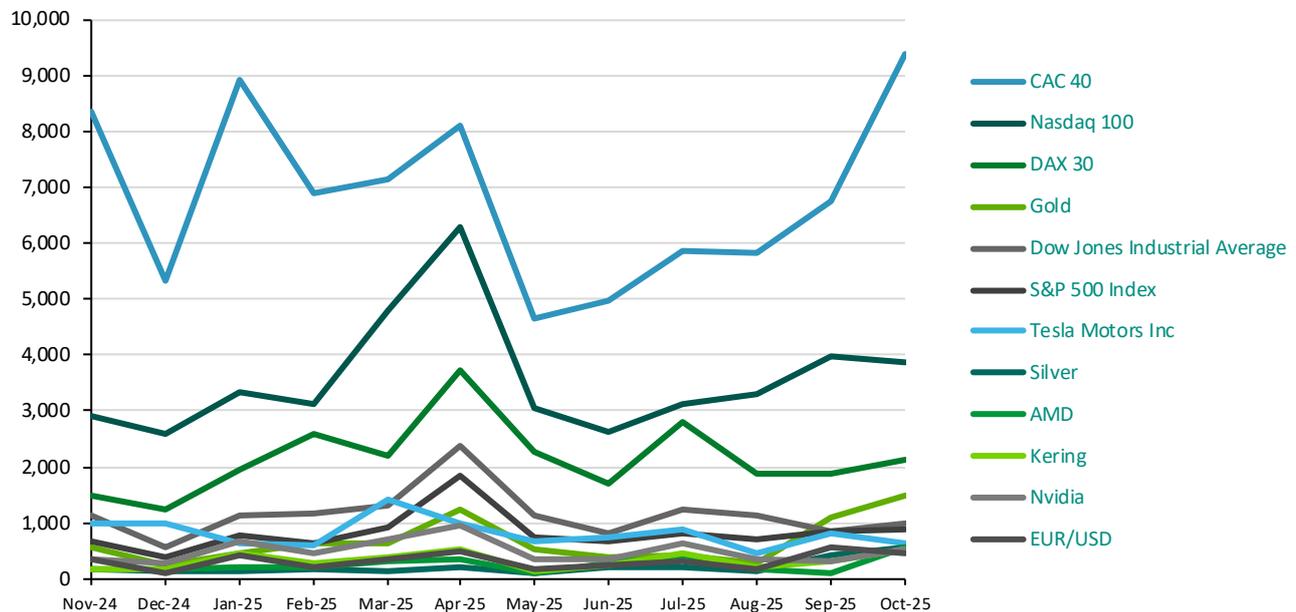
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on all products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on all products traded on Euronext Access Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on all products traded on Euronext Access Paris.

ISIN Code	EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
PTBITHYM0080	1300   Tracker Certificates	S&P 500 Index	BCP	27,421	1,286
NLBNPFR23RX1	2100   Warrants	Euro STOXX 50 ETF	BNP Paribas	17,017	684
PTBITTYE0094	1300   Tracker Certificates	MSCI World Index	BCP	14,698	913
PTBCPZYM0047	1300   Tracker Certificates	NASDAQ-100 Notional Net Total R	BCP	9,181	608
PTBIT7YM0043	1300   Tracker Certificates	Basket of Indices	BCP	8,474	94
DE000CU15SF8	2210   Mini-Futures	Gold	Société Générale	8,212	40
PTBIVRYE0068	1300   Tracker Certificates	Euro STOXX 50	BCP	6,943	308
NLBNPNL25KS8	2210   Mini-Futures	ASML Holding	BNP Paribas	5,000	322
NLBNPFR23RW3	2100   Warrants	Euro STOXX 50 ETF	BNP Paribas	4,758	385
NLBNPNL2LCM8	2210   Mini-Futures	ASML Holding	BNP Paribas	3,792	490
NLBNPFR1TNN2	2100   Warrants	Euro STOXX 50 ETF	BNP Paribas	3,324	527
NLBNPNL2M601	2210   Mini-Futures	Silver	BNP Paribas	2,900	12
DE000SQ00CV5	2300   Constant Leverage Certificate	CAC 40	Société Générale	2,722	533
DE000SW7VPC6	2300   Constant Leverage Certificate	CAC 40	Société Générale	2,219	567
DE000SH1DDM1	2205   Open-End Knock-Out Warrants	Copper	Société Générale	1,963	19
FRBNPP0595A2	2210   Mini-Futures	NYMEX WTI Light Sweet Crude Oil	BNP Paribas	1,848	21
DE000SY9Q826	2210   Mini-Futures	S&P 500 Index	Société Générale	1,789	3
NLBNPNL2WQ36	2210   Mini-Futures	S&P 500 Index	BNP Paribas	1,757	37
NLBNPNL2AK04	2210   Mini-Futures	Silver	BNP Paribas	1,728	14
NLBNPNL2Y7N7	2210   Mini-Futures	S&P 500 Index	BNP Paribas	1,705	22
FRSGE001O4N4	1250   Capped Bonus Certificates	Crédit Agricole	Société Générale	1,684	25
DE000SY9Q834	2210   Mini-Futures	S&P 500 Index	Société Générale	1,610	3
FRSGE001RH73	1250   Capped Bonus Certificates	BNP Paribas	Société Générale	1,609	19
PTBCPAYM0053	1300   Tracker Certificates	Gold	BCP	1,588	181
PTBIT9YM0041	1300   Tracker Certificates	BCP Estratégia de Alocação Valori	BCP	1,543	36
DE000SW7UJG2	2205   Open-End Knock-Out Warrants	Hermes International	Société Générale	1,536	93
NLBNPNL2T3E2	2210   Mini-Futures	VIX Futures	BNP Paribas	1,529	49
FRSGE001PY09	1250   Capped Bonus Certificates	Safran	Société Générale	1,513	18
PTBIT5YM0086	1300   Tracker Certificates	BCP Estratégia de Alocação Dinân	BCP	1,507	46
NLBNPNL2N5K0	2210   Mini-Futures	AEX	BNP Paribas	1,491	27
DE000SJ2KP62	2300   Constant Leverage Certificate	Nasdaq 100	Société Générale	1,441	104
DE000SY9UWU0	2210   Mini-Futures	S&P 500 Index	Société Générale	1,432	3
PTBIT8YM0042	1300   Tracker Certificates	BCP Estratégia de Alocação Mode	BCP	1,360	36
NLBNPNL2XZ18	2210   Mini-Futures	S&P 500 Index	BNP Paribas	1,306	27
NLBNPNL2SCB6	2210   Mini-Futures	S&P 500 Index	BNP Paribas	1,296	16
NLBNPNL2WSY6	2210   Mini-Futures	S&P 500 Index	BNP Paribas	1,184	23
DE000SJ9ERC1	2205   Open-End Knock-Out Warrants	Silver	Société Générale	1,177	118
FRSGE001SIJ7	1250   Capped Bonus Certificates	Société Générale	Société Générale	1,148	23
FRSGE001SOZ1	1250   Capped Bonus Certificates	Renault	Société Générale	1,142	17
DE000SJ65AT1	2200   Knock-Out Warrants	Nasdaq 100	Société Générale	1,086	105
FRBNPP07T792	2200   Knock-Out Warrants	CAC 40	BNP Paribas	1,057	77
NLBNPNL25W42	2210   Mini-Futures	ASML Holding	BNP Paribas	1,045	117
DE000SJ61KL6	2210   Mini-Futures	Tesla Motors Inc	Société Générale	1,031	61
DE000SQ4A1W0	2210   Mini-Futures	CAC 40	Société Générale	1,022	25
FRBNPP07JDN4	2210   Mini-Futures	CAC 40	BNP Paribas	998	79
DE000SW233U8	2300   Constant Leverage Certificate	Euro STOXX 50	Société Générale	975	8
NLBNPNL2XZB7	2210   Mini-Futures	S&P 500 Index	BNP Paribas	967	16
NLBNPNL2MW63	2210   Mini-Futures	S&P 500 Index	BNP Paribas	933	30
NLBNPNL2TYF9	2210   Mini-Futures	VIX Futures	BNP Paribas	930	46
NLBNPNL2WRG5	2210   Mini-Futures	S&P 500 Index	BNP Paribas	924	11

(Source Euronext)



Euronext Milan - All Products

# ISSUERS

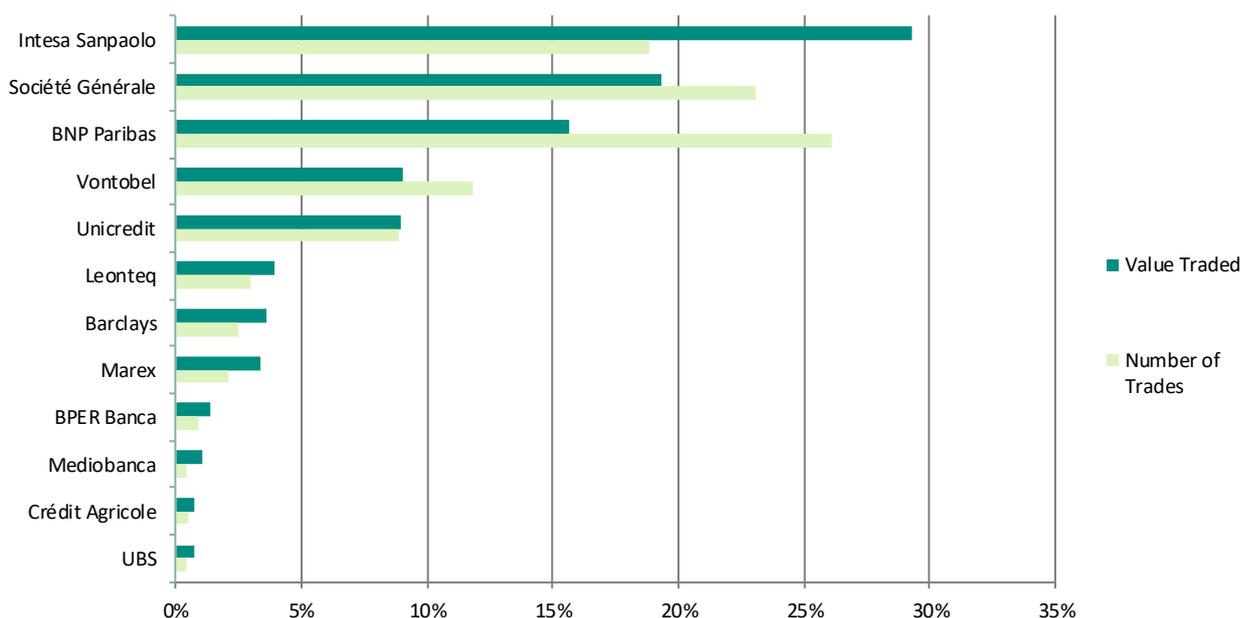
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Top 12 Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Intesa Sanpaolo	48,018	1.5%	13.7%	29.3%	3,346	2.8%	14.3%	18.8%
Société Générale	31,693	27%	25%	19.4%	4,100	30.7%	20.1%	23.1%
BNP Paribas	25,614	17.9%	32%	15.6%	4,636	21.2%	33.0%	26.1%
Vontobel	14,758	15.2%	26%	9.0%	2,099	19.5%	17.3%	11.8%
Unicredit	14,699	23%	27%	9.0%	1,579	16.9%	12.2%	8.9%
Leonteq	6,433	5.2%	41%	3.9%	531	14.9%	48.2%	3.0%
Barclays	5,853	-4.3%	22%	3.6%	439	3.4%	25.9%	2.5%
Marex	5,508	8.7%	15.7%	3.4%	370	19.0%	16.5%	2.1%
BPER Banca	2,245	29%	60%	1.4%	156	49.6%	91.9%	0.9%
Mediobanca	1,664	39%	59%	1.0%	66	21.6%	39.1%	0.4%
Crédit Agricole	1,195	29%	-4.9%	0.7%	87	33.3%	13.6%	0.5%
UBS	1,136	31%	21%	0.7%	72	32.4%	16.9%	0.4%
<b>Total</b>	<b>163,770</b>	<b>13.1%</b>	<b>22%</b>	<b>100.0%</b>	<b>17,776</b>	<b>18.3%</b>	<b>21.9%</b>	<b>100.0%</b>

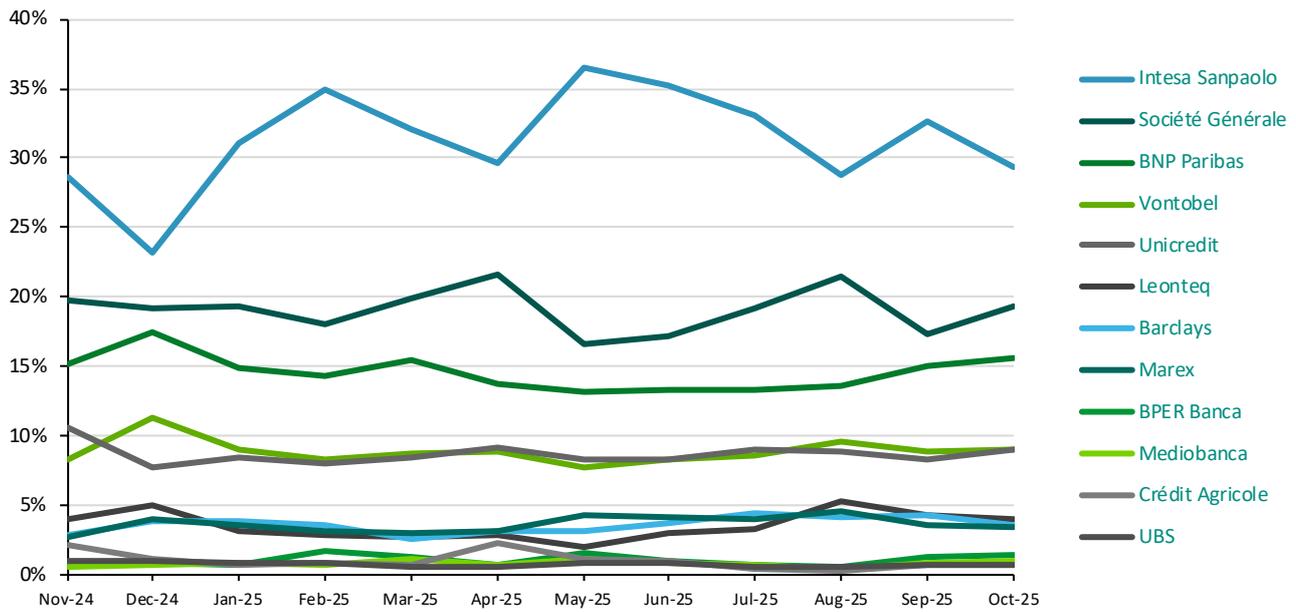
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# ISSUERS

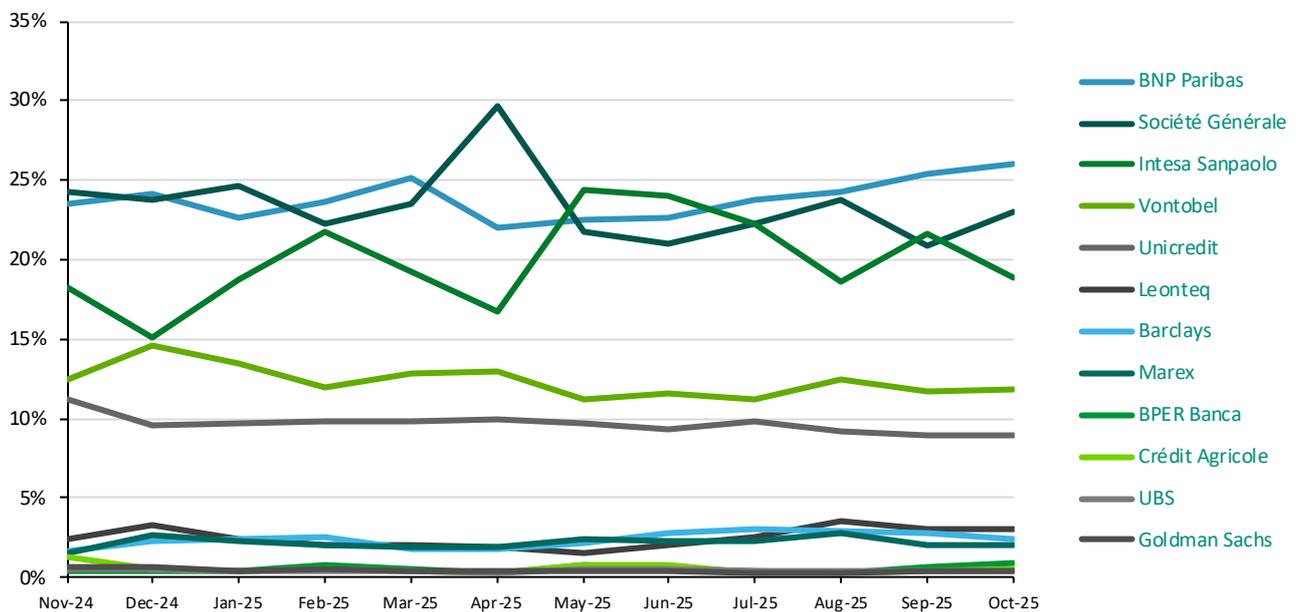
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on all products traded on SeDeX and Cert-X.



# ISSUERS

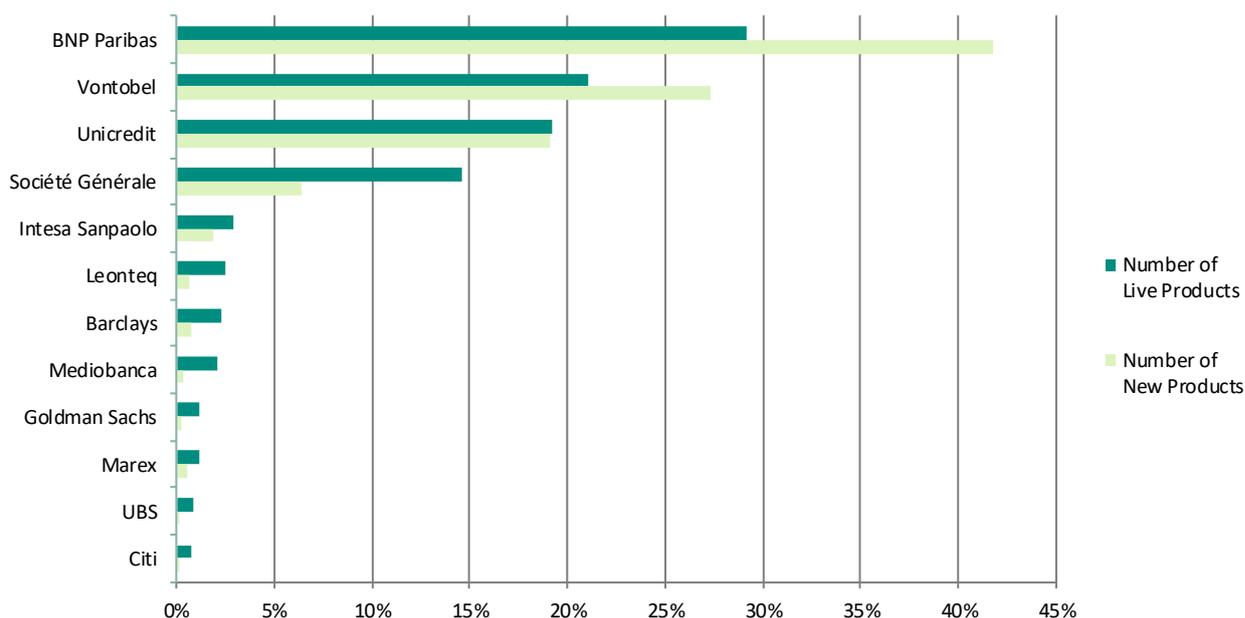
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Top 12 Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	11,036	4.3%	13.9%	29.2%	3,295	15.7%	28.7%	41.8%
Vontobel	7,974	3.1%	4.6%	21.1%	2,154	35.6%	12.5%	27.3%
Unicredit	7,252	3.8%	2.1%	19.2%	1,509	58.3%	16.3%	19.1%
Société Générale	5,523	4.7%	5.1%	14.6%	501	-21.8%	-8.2%	6.4%
Intesa Sanpaolo	1,104	6.8%	-1.5%	2.9%	147	406.9%	140.3%	1.9%
Leonteq	934	-2.1%	-1.5%	2.5%	47	-17.5%	-4.9%	0.6%
Barclays	868	0.9%	19.7%	2.3%	63	-4.5%	7.8%	0.8%
Mediobanca	793	-0.1%	0.2%	2.1%	26	116.7%	-4.6%	0.3%
Goldman Sachs	451	-1.2%	6.3%	1.2%	19	72.7%	15.7%	0.2%
Marex	442	1.1%	5.5%	1.2%	44	18.9%	49.6%	0.6%
UBS	308	-2.1%	1.9%	0.8%	13	-13.3%	-0.6%	0.2%
Citi	295	2.9%	11.1%	0.8%	13	-7.1%	-8.8%	0.2%
<b>Total</b>	<b>37,801</b>	<b>3.5%</b>	<b>6.6%</b>	<b>100.0%</b>	<b>7,888</b>	<b>25.1%</b>	<b>19.1%</b>	<b>100.0%</b>

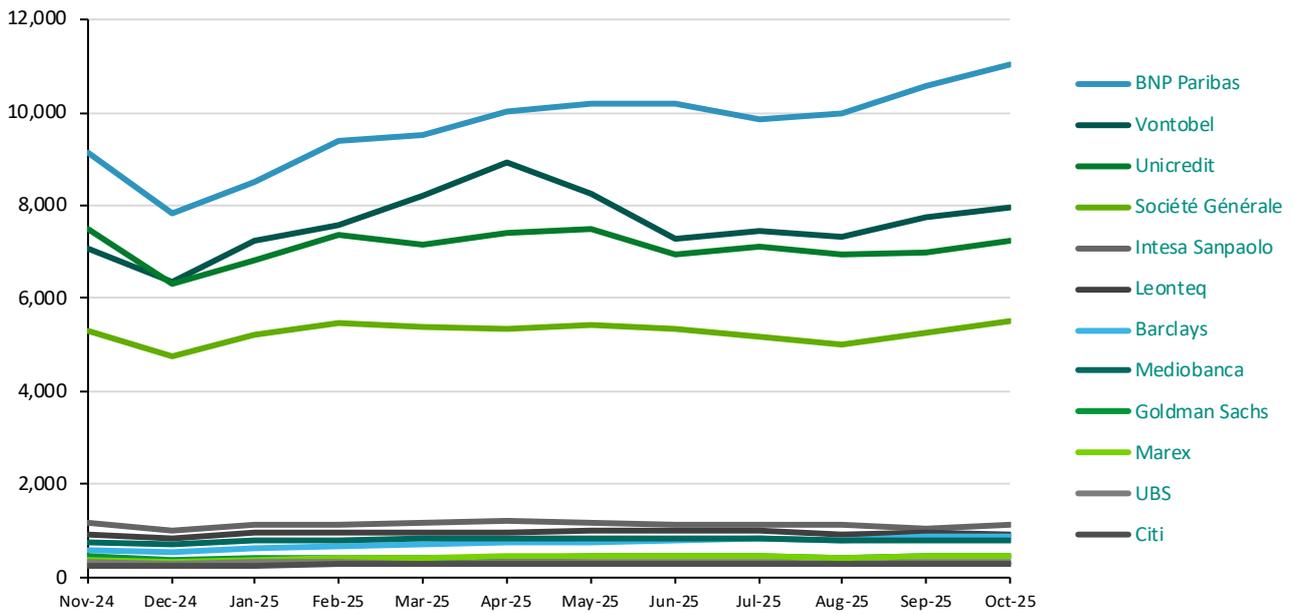
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# ISSUERS

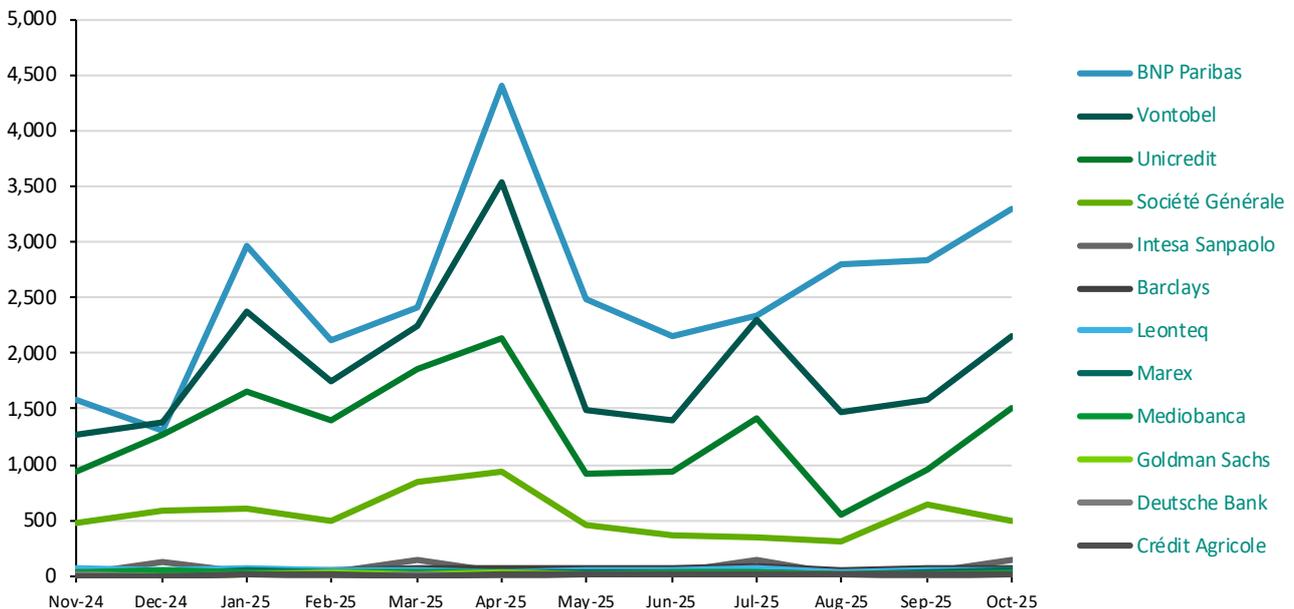
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on All products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on all products traded on SeDeX and Cert-X.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

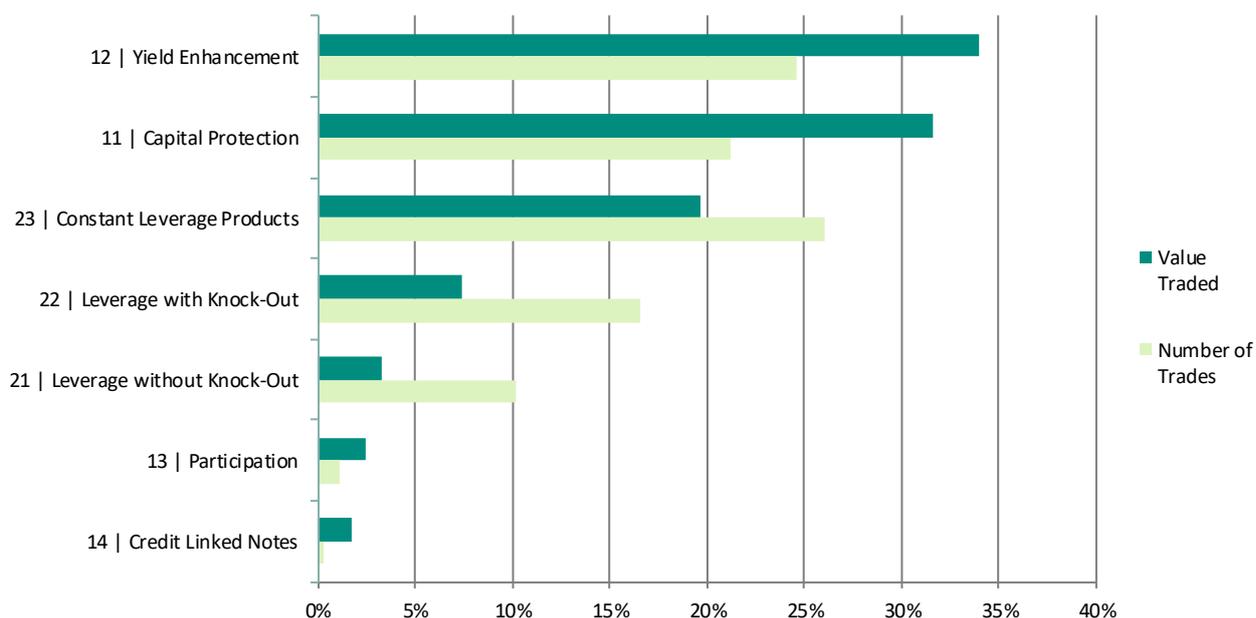
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	55,600	3.5%	23%	34.0%	4,368	7.7%	24.5%	24.6%
11   Capital Protection	51,708	8.9%	20%	31.6%	3,775	10.2%	19.6%	21.2%
23   Constant Leverage Products	32,145	25%	21%	19.6%	4,637	29.9%	18.9%	26.1%
22   Leverage with Knock-Out	12,106	52%	28%	7.4%	2,937	29.9%	29.7%	16.5%
21   Leverage without Knock-Out	5,422	30%	25%	3.3%	1,814	22.7%	16.4%	10.2%
13   Participation	4,019	17.6%	54%	2.5%	192	4.7%	29.7%	1.1%
14   Credit Linked Notes	2,770	22%	11.1%	1.7%	53	18.1%	10.7%	0.3%
<b>Total</b>	<b>163,770</b>	<b>13.1%</b>	<b>22%</b>	<b>100.0%</b>	<b>17,776</b>	<b>18.3%</b>	<b>21.9%</b>	<b>100.0%</b>

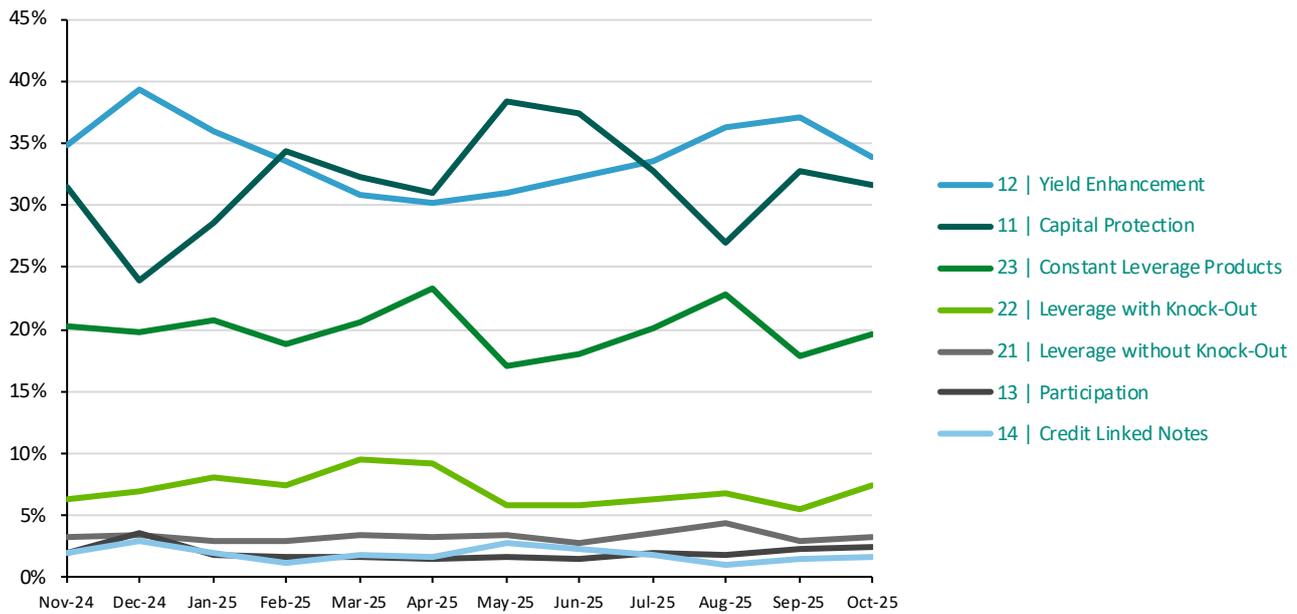
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

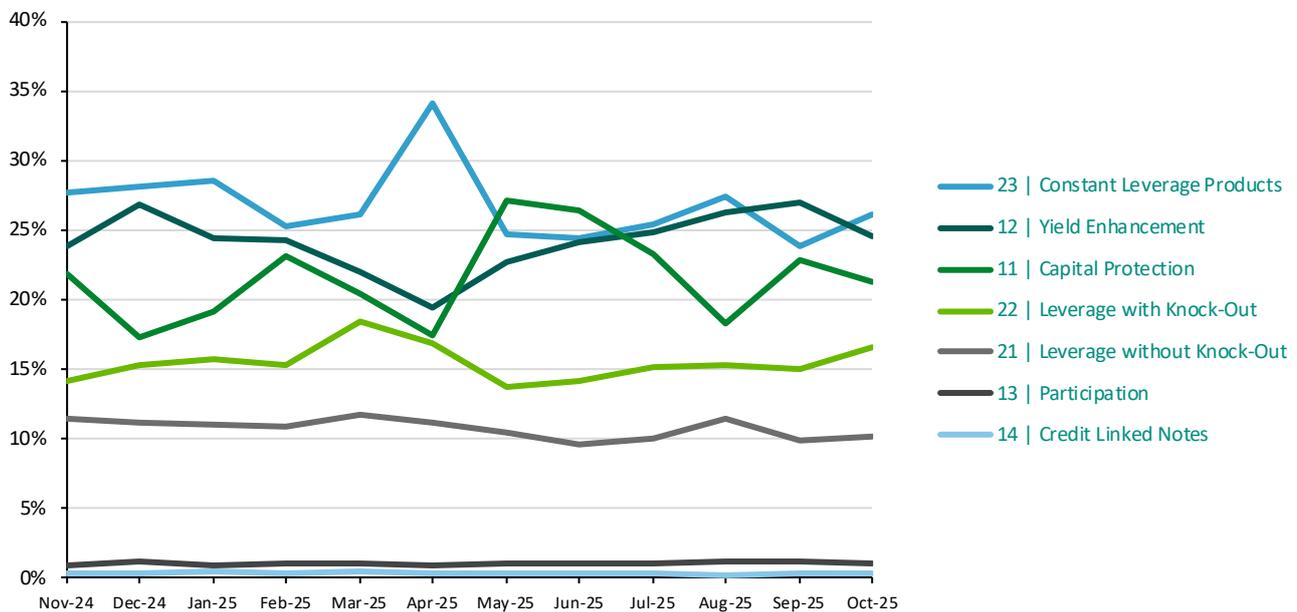
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on all products traded on SeDeX and Cert-X.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

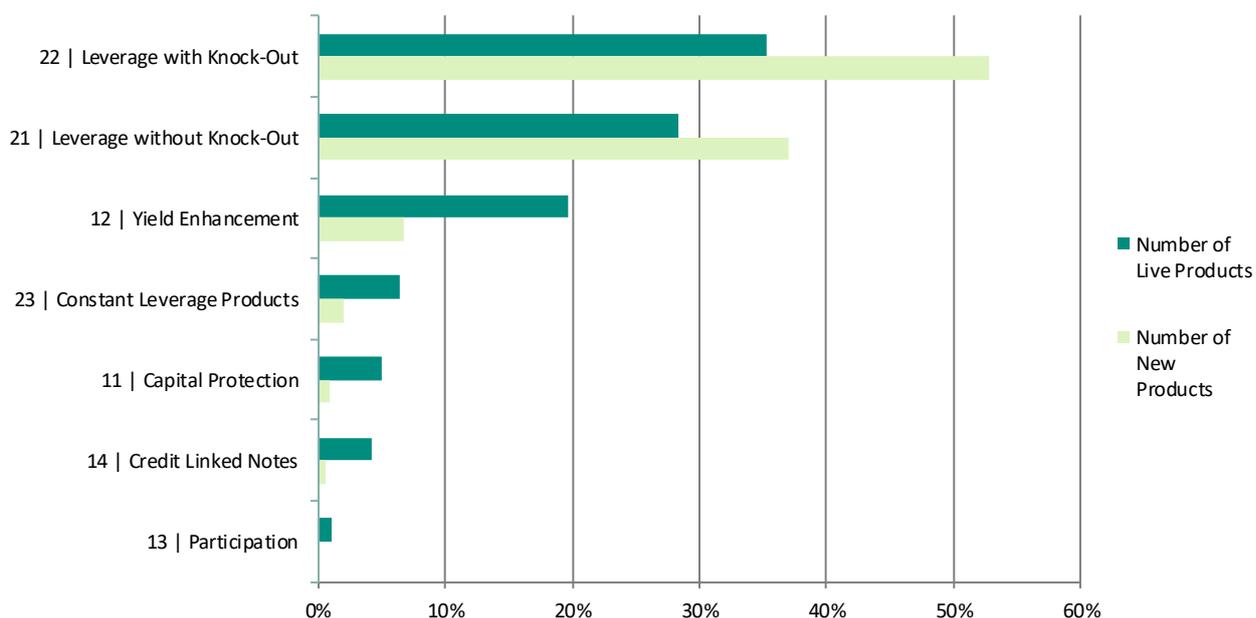
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	13,350	3.5%	10.7%	35.3%	4,163	22.2%	5.6%	52.8%
21   Leverage without Knock-Out	10,733	4.4%	-1.4%	28.4%	2,922	31.4%	42.6%	37.0%
12   Yield Enhancement	7,437	0.5%	2.8%	19.7%	526	5.8%	21.9%	6.7%
23   Constant Leverage Products	2,405	12.7%	32%	6.4%	153	53.0%	69.1%	1.9%
11   Capital Protection	1,910	1.5%	10.6%	5.1%	68	61.9%	33.1%	0.9%
14   Credit Linked Notes	1,591	2.0%	16.3%	4.2%	47	51.6%	-0.5%	0.6%
13   Participation	374	0.5%	6.5%	1.0%	9.0	50.0%	-8.5%	0.1%
<b>Total</b>	<b>37,801</b>	<b>3.5%</b>	<b>6.6%</b>	<b>100.0%</b>	<b>7,888</b>	<b>25.1%</b>	<b>19.1%</b>	<b>100.0%</b>

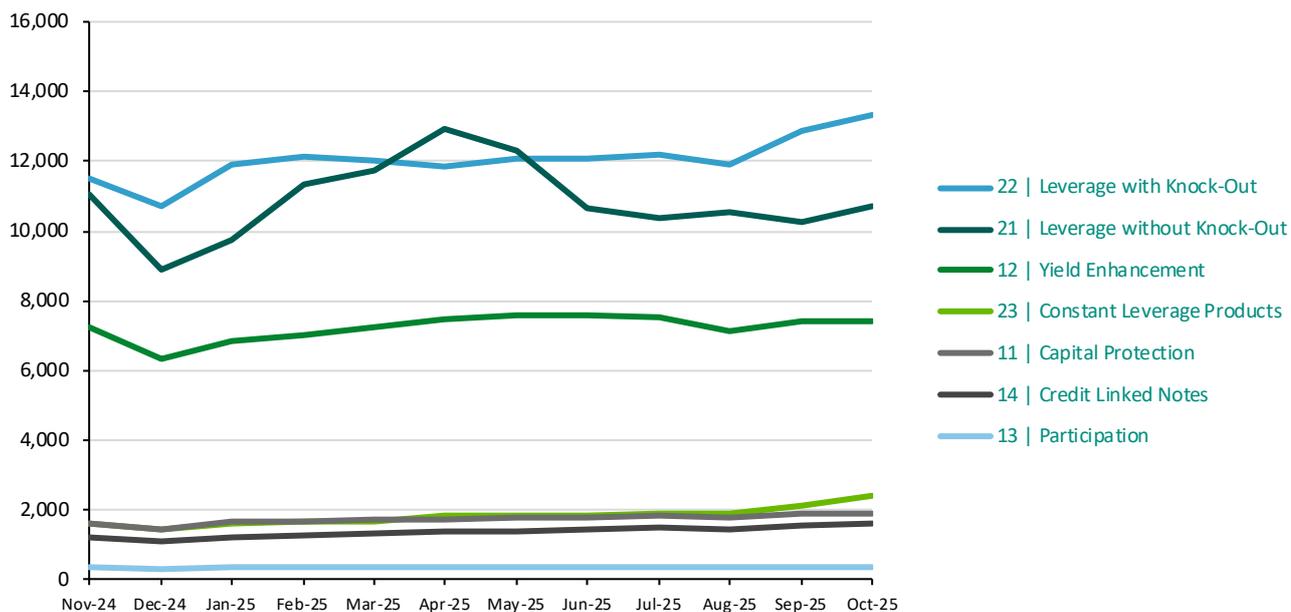
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

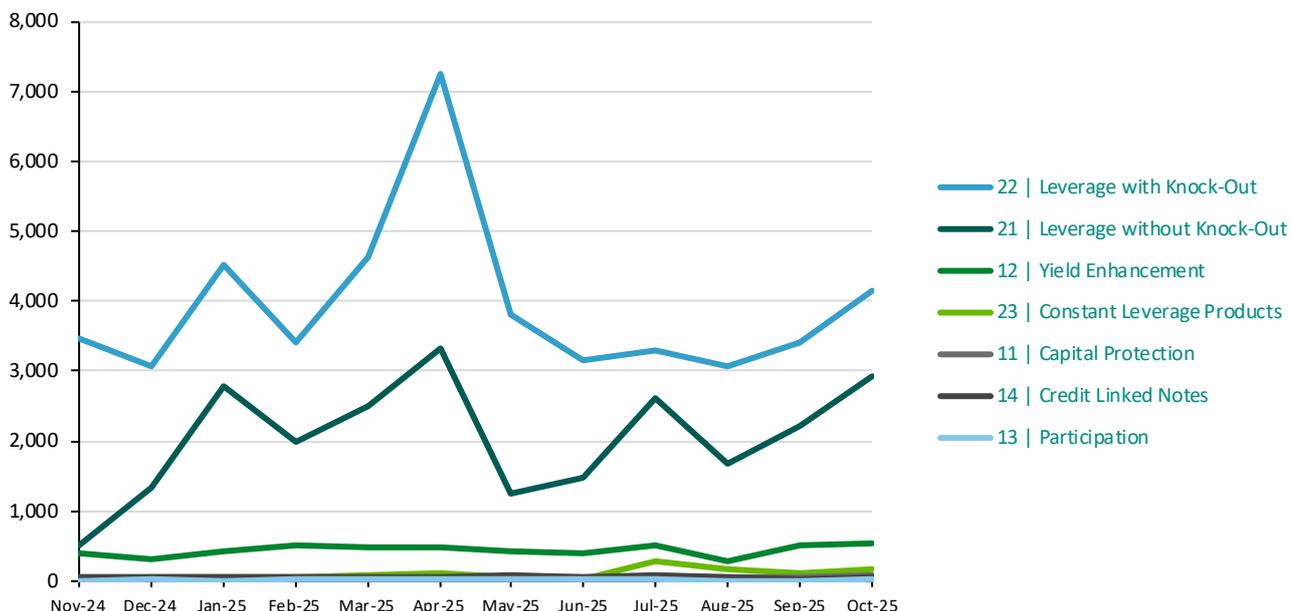
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on SeDeX and Cert-X.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

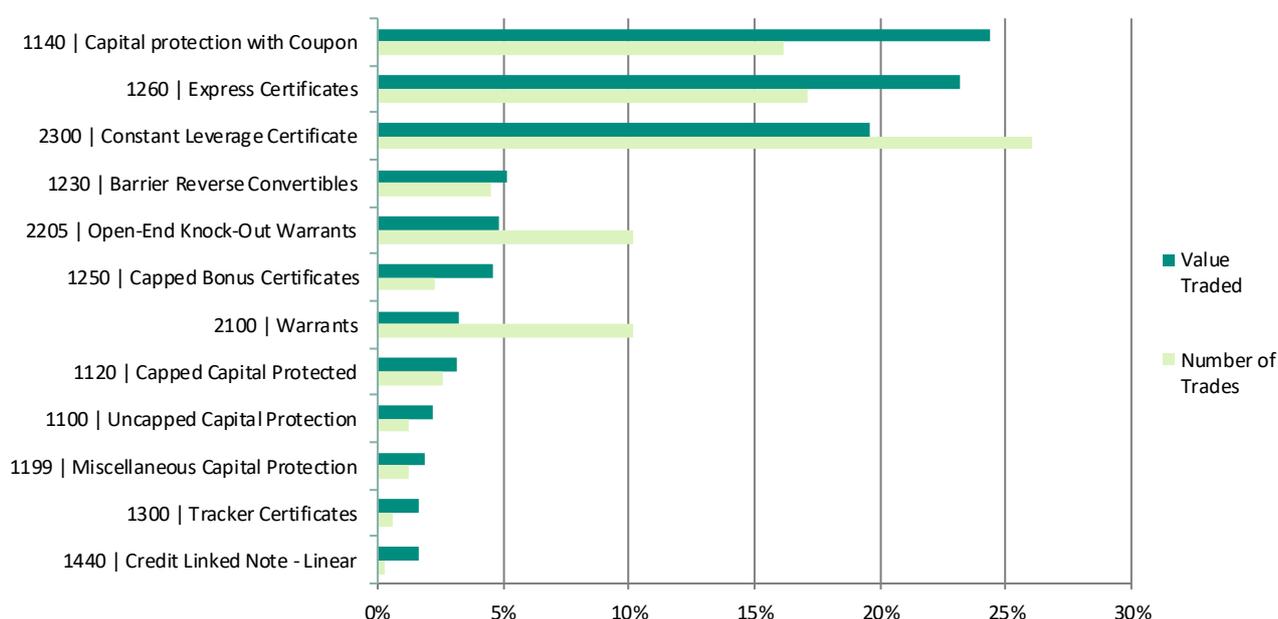
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Top 12 Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1140   Capital protection with Coupon	39,893	7.7%	23%	24.4%	2,869	7.9%	20.3%	16.1%
1260   Express Certificates	37,939	0.6%	27%	23.2%	3,039	6.9%	28.8%	17.1%
2300   Constant Leverage Certificate	32,145	25%	21%	19.6%	4,637	29.9%	18.9%	26.1%
1230   Barrier Reverse Convertibles	8,427	5.7%	24%	5.1%	808	9.1%	22.3%	4.5%
2205   Open-End Knock-Out Warrants	7,978	36%	32%	4.9%	1,814	23.8%	34.9%	10.2%
1250   Capped Bonus Certificates	7,536	18.6%	17.4%	4.6%	411	11.6%	15.7%	2.3%
2100   Warrants	5,317	32%	25%	3.2%	1,811	23.4%	16.6%	10.2%
1120   Capped Capital Protected	5,209	13.1%	11.4%	3.2%	465	19.2%	19.9%	2.6%
1100   Uncapped Capital Protection	3,581	15.4%	22%	2.2%	223	34.2%	31.7%	1.3%
1199   Miscellaneous Capital Protection	3,026	9.4%	3.1%	1.8%	217	3.4%	2.1%	1.2%
1300   Tracker Certificates	2,751	87%	68%	1.7%	112	50.4%	41.1%	0.6%
1440   Credit Linked Note - Linear	2,640	24%	11.7%	1.6%	46	25.3%	19.9%	0.3%
<b>Total</b>	<b>163,770</b>	<b>13.1%</b>	<b>22%</b>	<b>100.0%</b>	<b>17,776</b>	<b>18.3%</b>	<b>21.9%</b>	<b>100.0%</b>

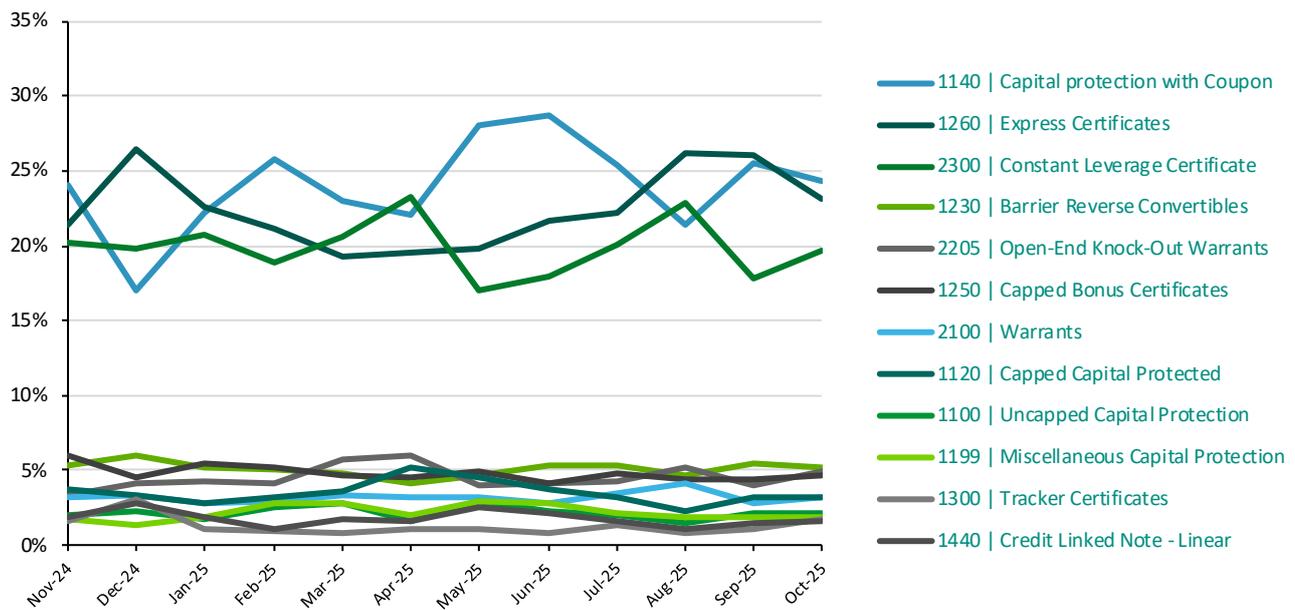
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

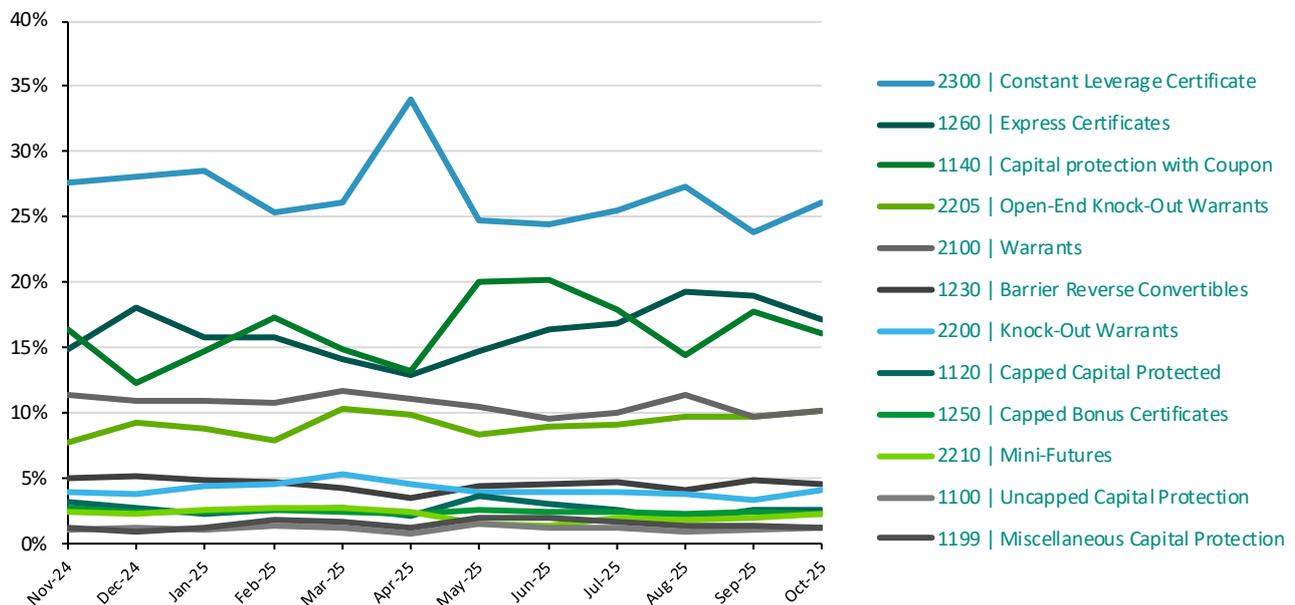
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on SeDeX and Cert-X.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

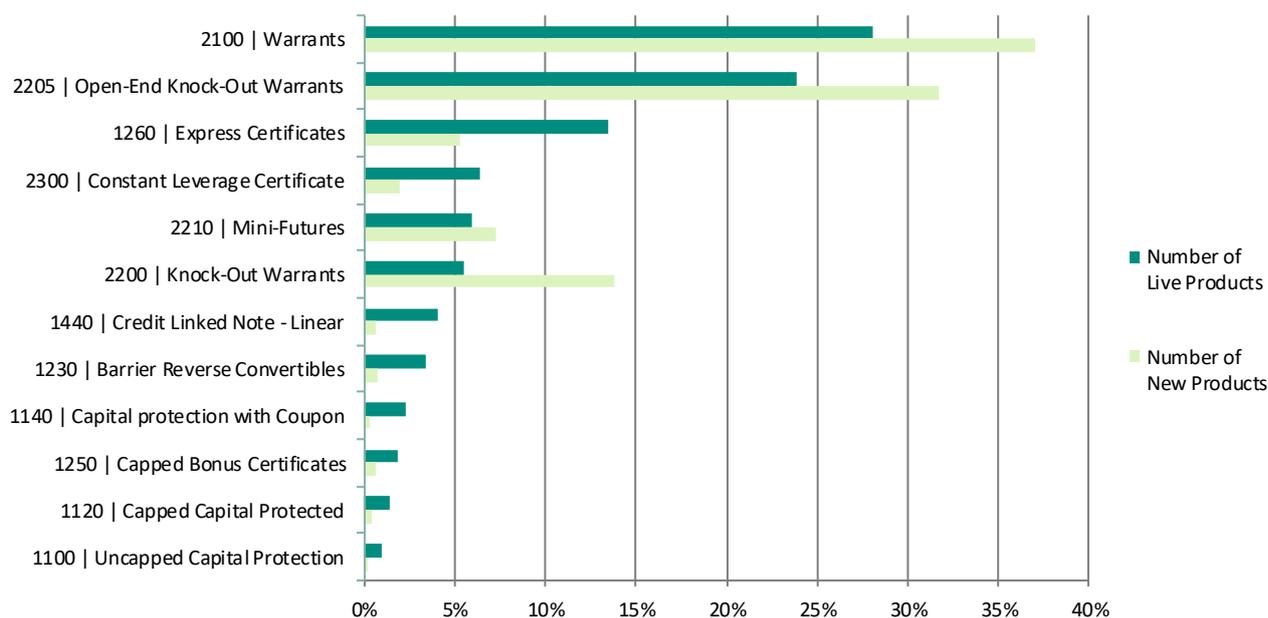
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2100   Warrants	10,625	5.1%	-1.4%	28.1%	2,922	31.4%	43.8%	37.0%
2205   Open-End Knock-Out Warrants	9,034	5.1%	15.3%	23.9%	2,503	21.9%	14.2%	31.7%
1260   Express Certificates	5,100	-0.3%	4.4%	13.5%	414	5.9%	27.1%	5.2%
2300   Constant Leverage Certificate	2,405	12.7%	32%	6.4%	153	53.0%	69.1%	1.9%
2210   Mini-Futures	2,231	2.5%	14.3%	5.9%	572	51.7%	4.3%	7.3%
2200   Knock-Out Warrants	2,084	-2.0%	-8.3%	5.5%	1,088	11.4%	-9.5%	13.8%
1440   Credit Linked Note - Linear	1,543	2.1%	16.1%	4.1%	47	51.6%	3.3%	0.6%
1230   Barrier Reverse Convertibles	1,264	1.4%	-1.5%	3.3%	62	31.9%	15.0%	0.8%
1140   Capital protection with Coupon	854	0.8%	7.6%	2.3%	21	75.0%	15.1%	0.3%
1250   Capped Bonus Certificates	678	1.8%	3.0%	1.8%	50	614.3%	33.6%	0.6%
1120   Capped Capital Protected	511	1.8%	10.3%	1.4%	28	133.3%	89.8%	0.4%
1100   Uncapped Capital Protection	347	3.1%	19.0%	0.9%	16		15.0%	0.2%
<b>Total</b>	<b>37,801</b>	<b>3.5%</b>	<b>6.6%</b>	<b>100.0%</b>	<b>7,888</b>	<b>25.1%</b>	<b>19.1%</b>	<b>100.0%</b>

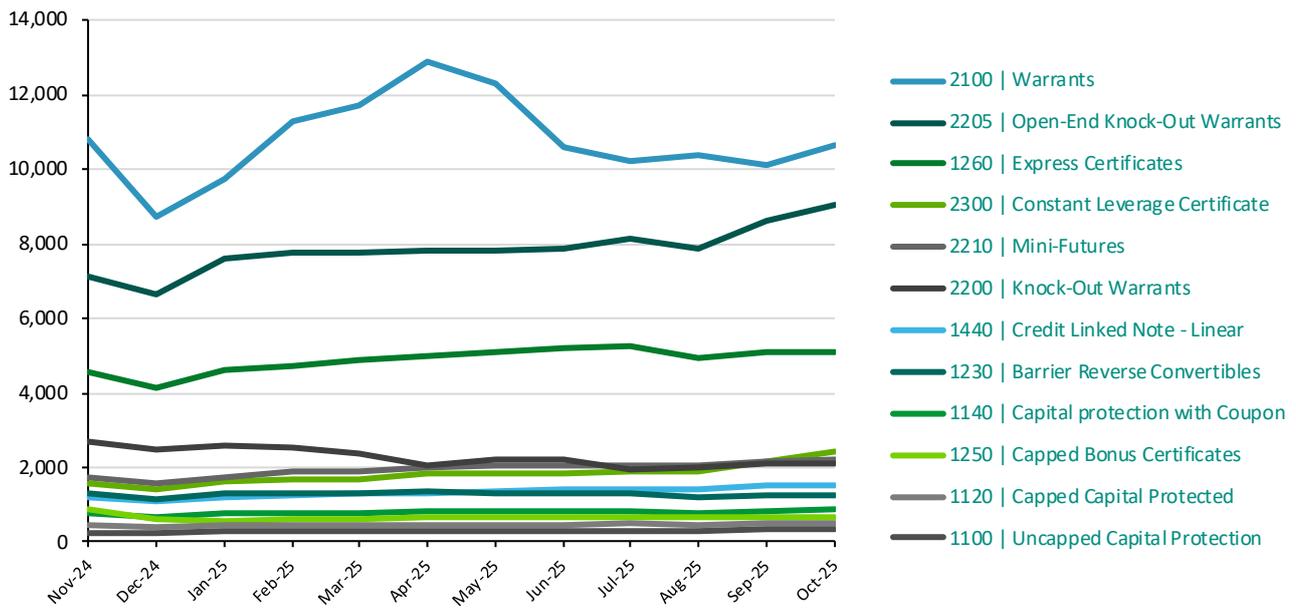
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

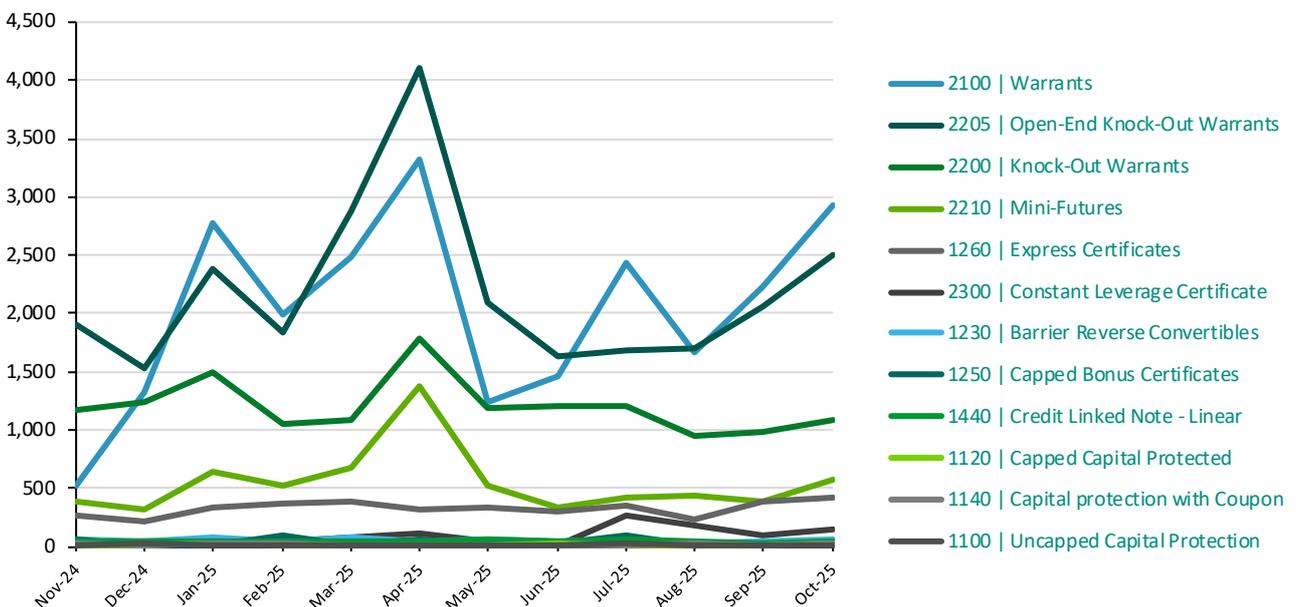
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on SeDeX and Cert-X.



# PRODUCT STRATEGIES

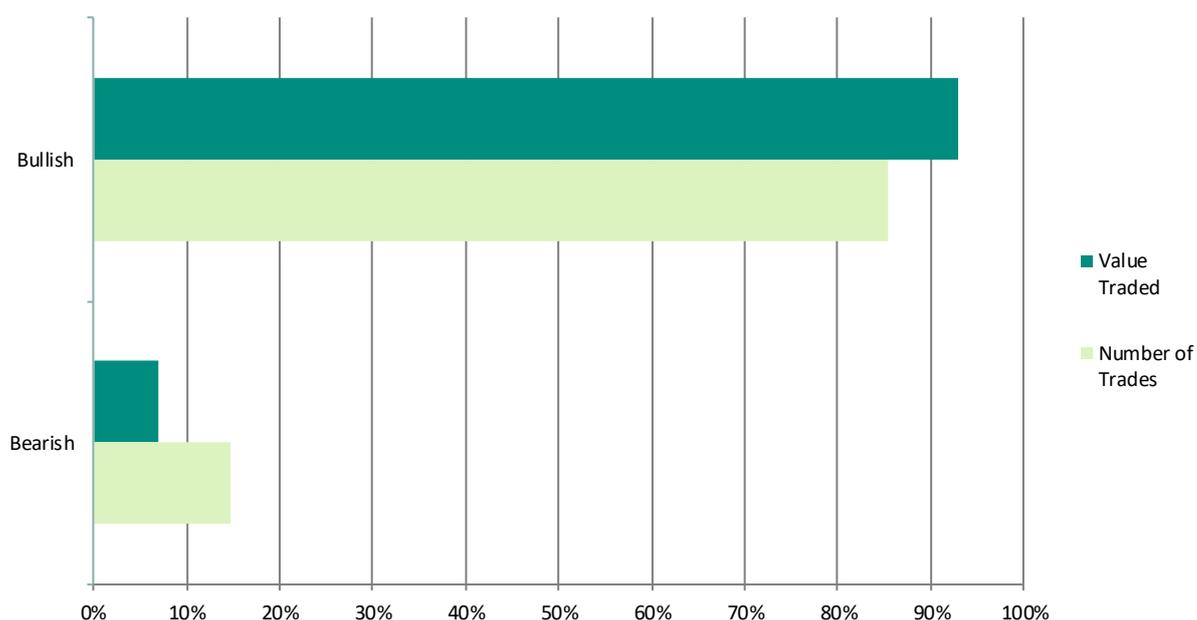
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	152,317	12.1%	23%	93.0%	15,163	17.1%	22.6%	85.3%
Bearish	11,452	28%	19.5%	7.0%	2,614	26.2%	17.8%	14.7%
<b>Total</b>	<b>163,770</b>	<b>13.1%</b>	<b>22%</b>	<b>100.0%</b>	<b>17,776</b>	<b>18.3%</b>	<b>21.9%</b>	<b>100.0%</b>

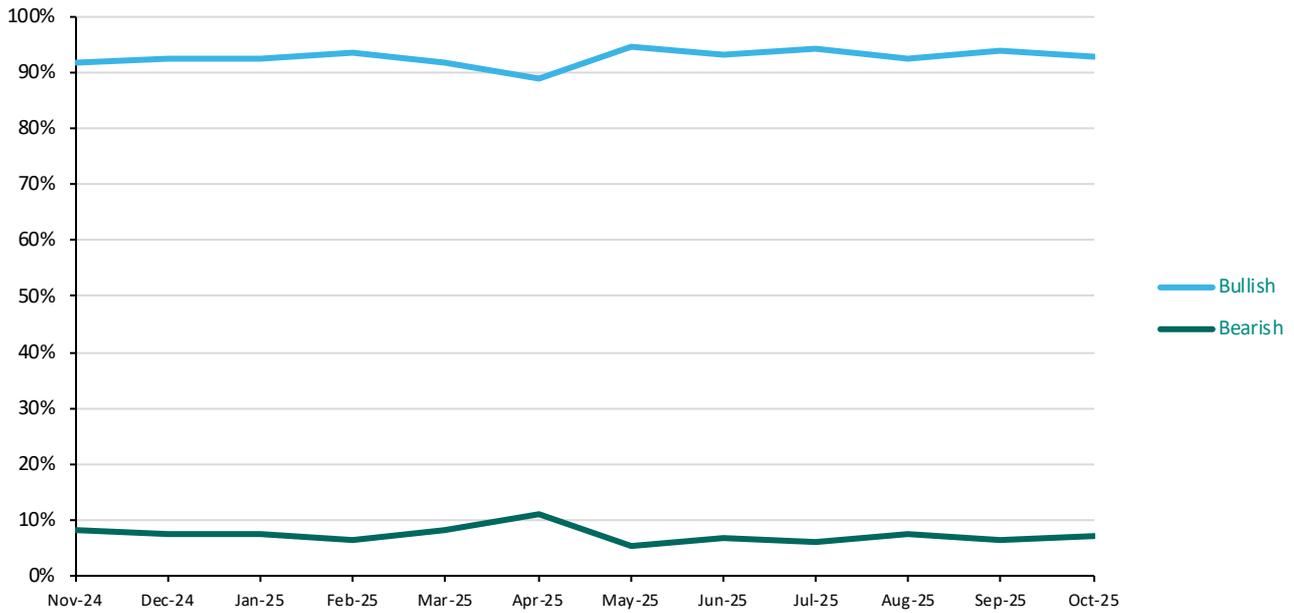
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# PRODUCT STRATEGIES

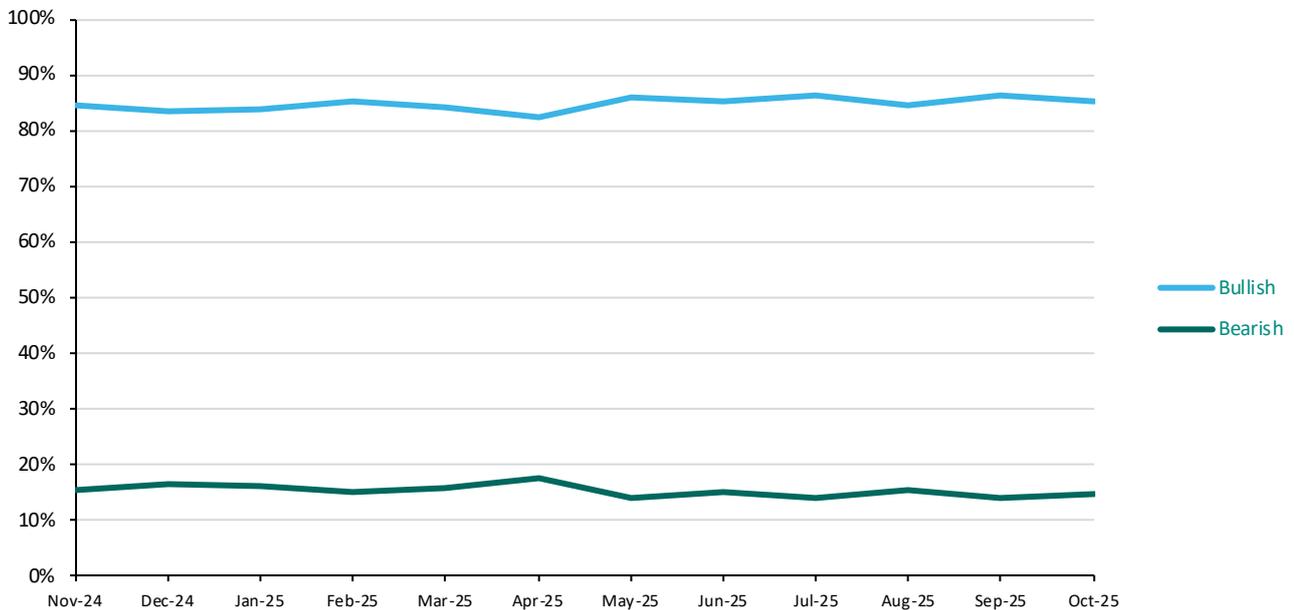
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on SeDeX and Cert-X.



# PRODUCT STRATEGIES

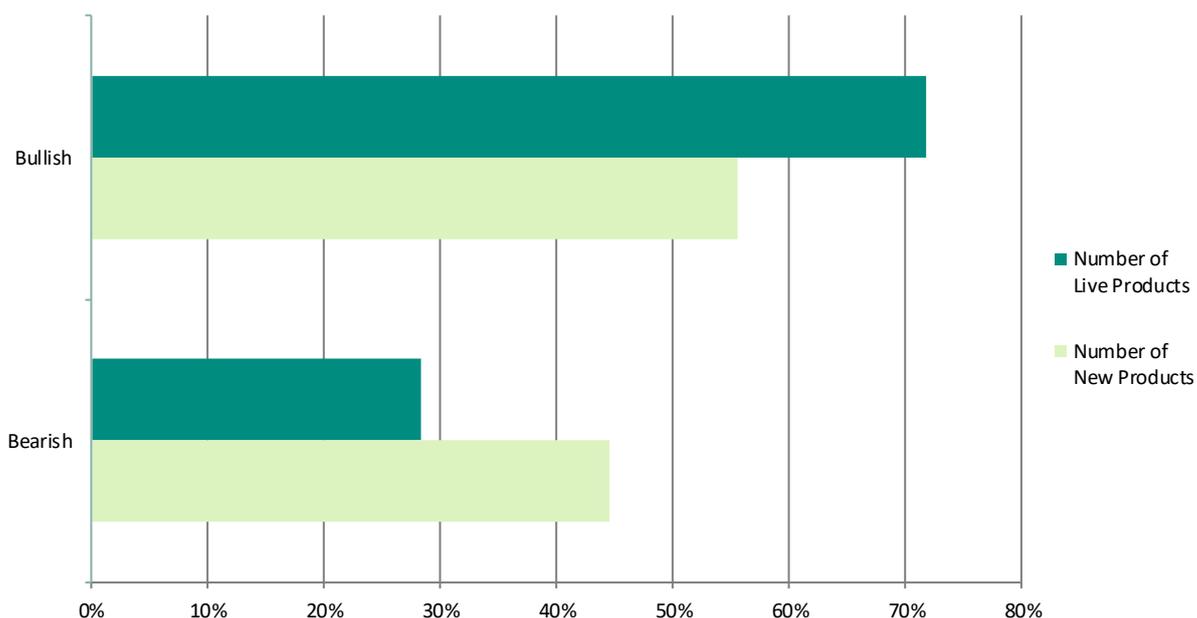
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	27,099	3.7%	8.9%	71.7%	4,377	22.3%	17.2%	55.5%
Bearish	10,702	3.0%	1.2%	28.3%	3,511	28.7%	21.7%	44.5%
<b>Total</b>	<b>37,801</b>	<b>3.5%</b>	<b>6.6%</b>	<b>100.0%</b>	<b>7,888</b>	<b>25.1%</b>	<b>19.1%</b>	<b>100.0%</b>

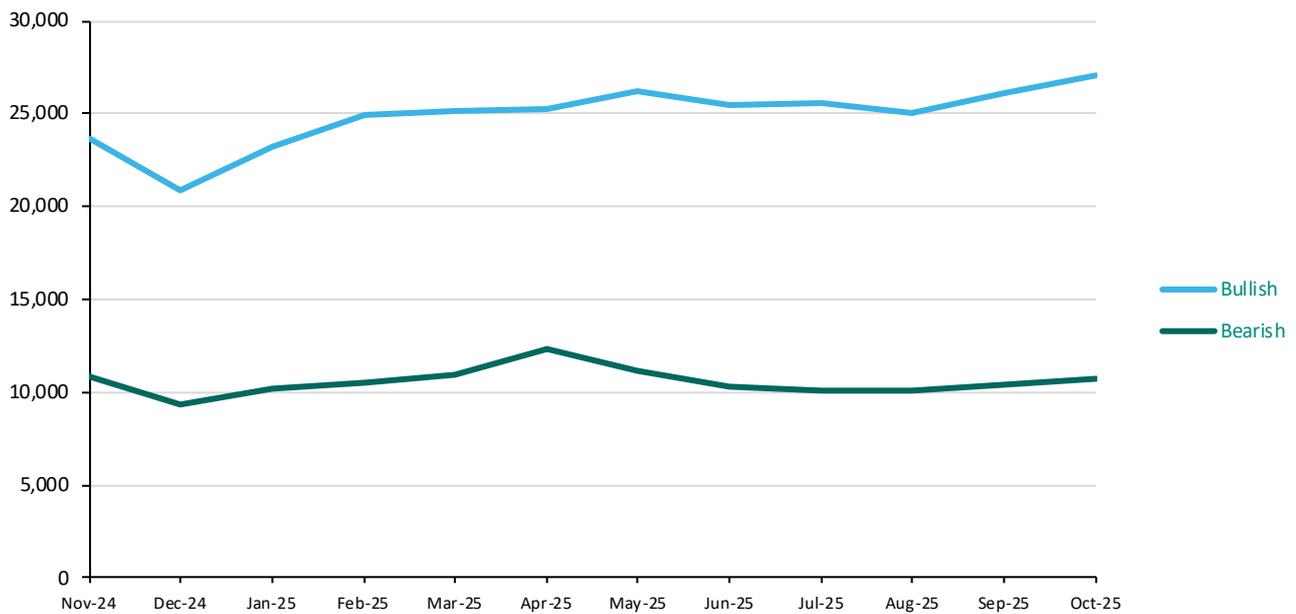
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# PRODUCT STRATEGIES

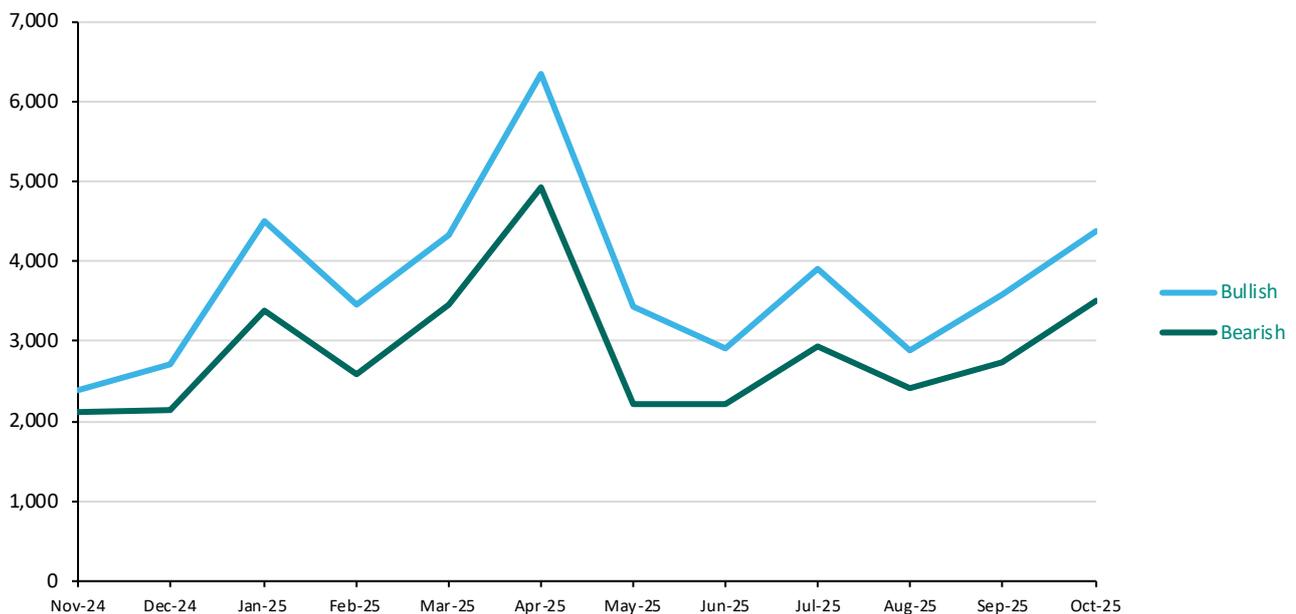
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING TYPES

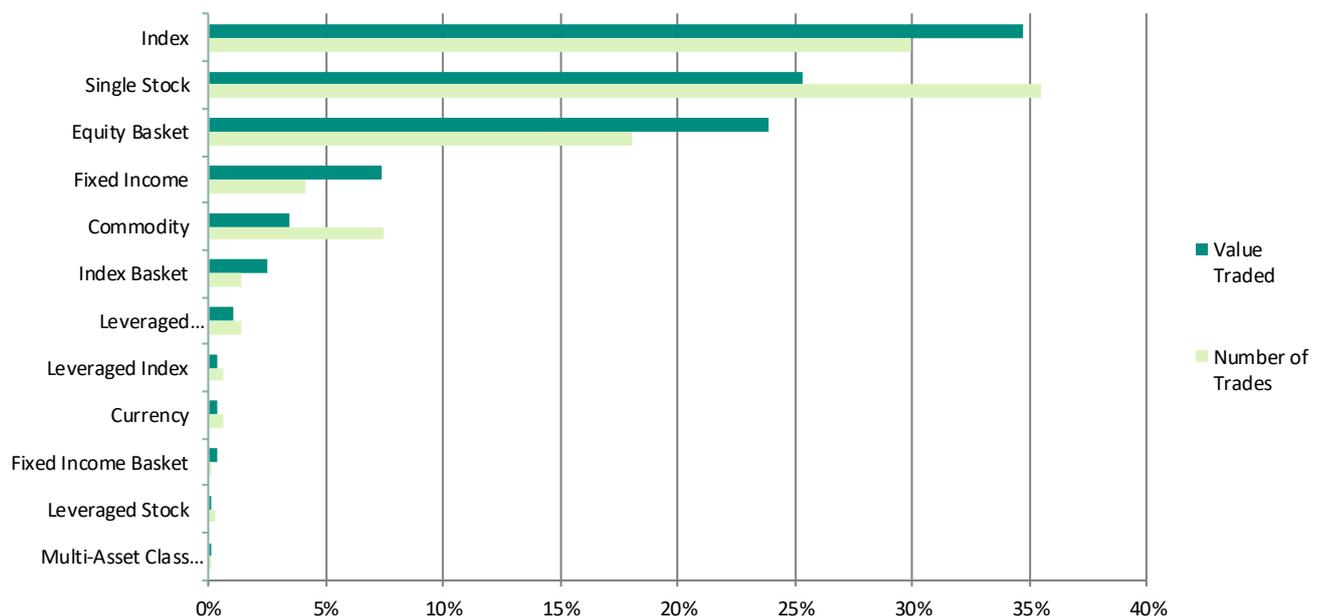
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Top 12 Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	56,928	15.8%	6.7%	34.8%	5,325	19.6%	4.2%	30.0%
Single Stock	41,469	19.4%	38%	25.3%	6,309	19.0%	32.7%	35.5%
Equity Basket	39,084	5.0%	29%	23.9%	3,216	11.2%	30.8%	18.1%
Fixed Income	12,140	-6.4%	33%	7.4%	730	-0.3%	37.0%	4.1%
Commodity	5,596	64%	85%	3.4%	1,333	54.7%	72.6%	7.5%
Index Basket	4,128	5.1%	15.8%	2.5%	253	11.0%	17.9%	1.4%
Leveraged Commodity	1,732	83%	33%	1.1%	245	19.4%	-6.5%	1.4%
Leveraged Index	647	18.6%	-16.8%	0.4%	103	35.8%	-28.2%	0.6%
Currency	593	-21%	-16.8%	0.4%	118	-19.0%	0.9%	0.7%
Fixed Income Basket	581	151%	69%	0.4%	12	60.6%	11.9%	0.1%
Leveraged Stock	237	-15.5%	-26%	0.1%	56	-11.9%	-38.3%	0.3%
Multi-Asset Class Basket	175	-0.9%	-49%	0.1%	15	6.5%	-56.2%	0.1%
<b>Total</b>	<b>163,770</b>	<b>13.1%</b>	<b>22%</b>	<b>100.0%</b>	<b>17,776</b>	<b>18.3%</b>	<b>21.9%</b>	<b>100.0%</b>

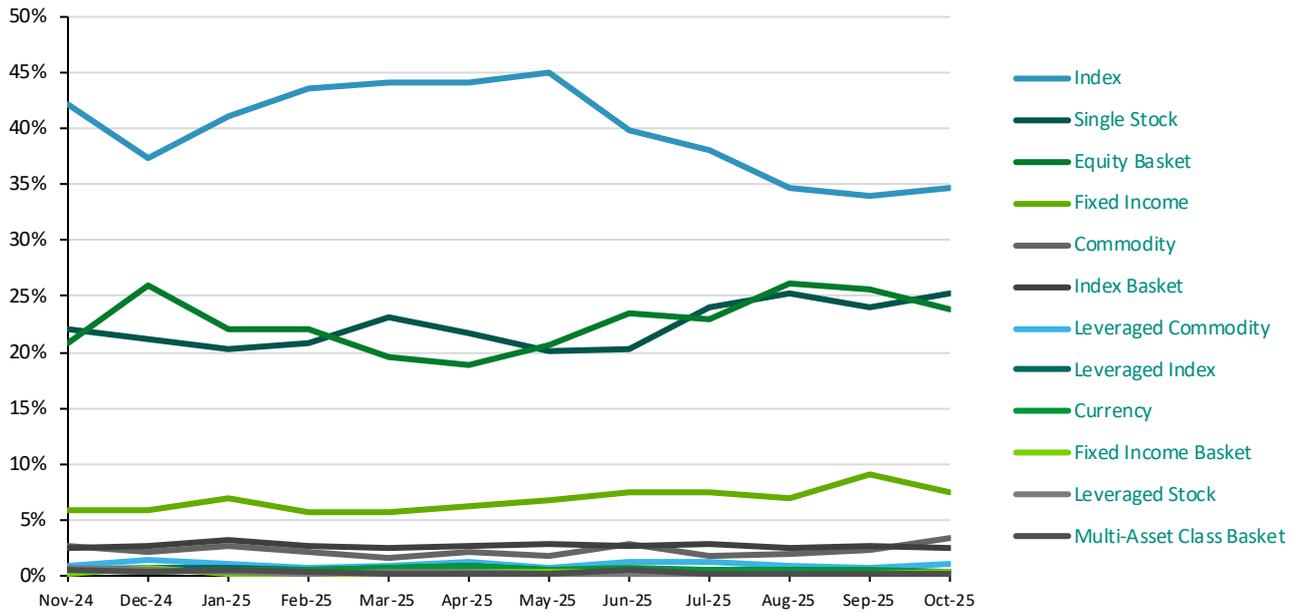
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# TOP 12 UNDERLYING TYPES

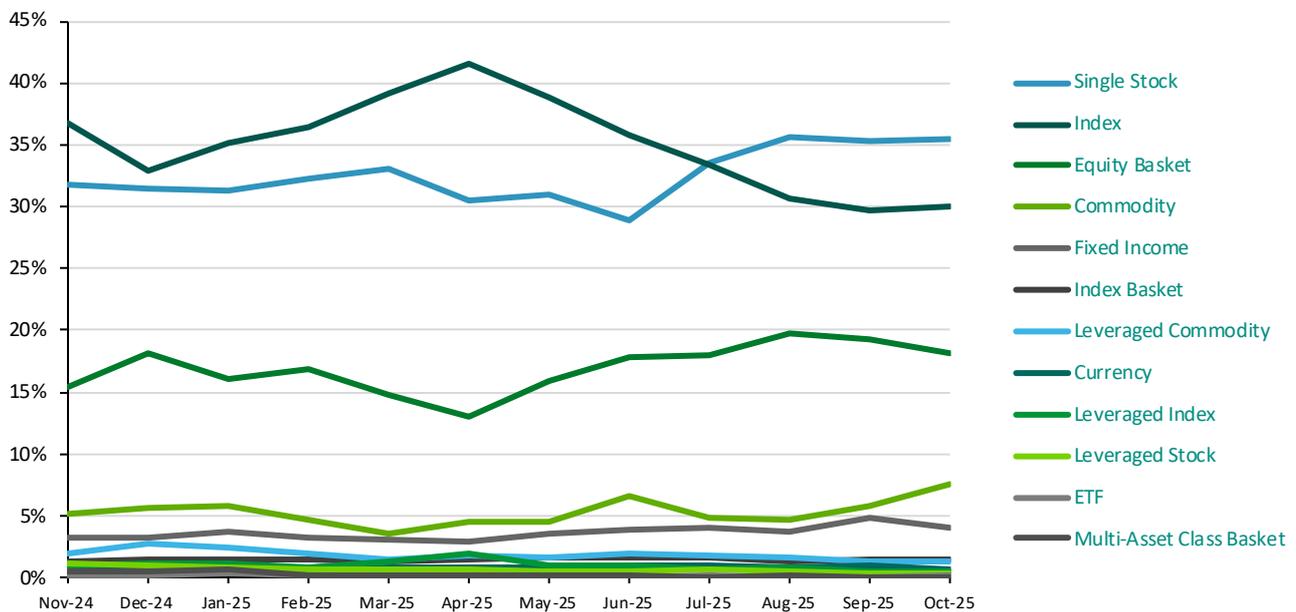
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on all products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING TYPES

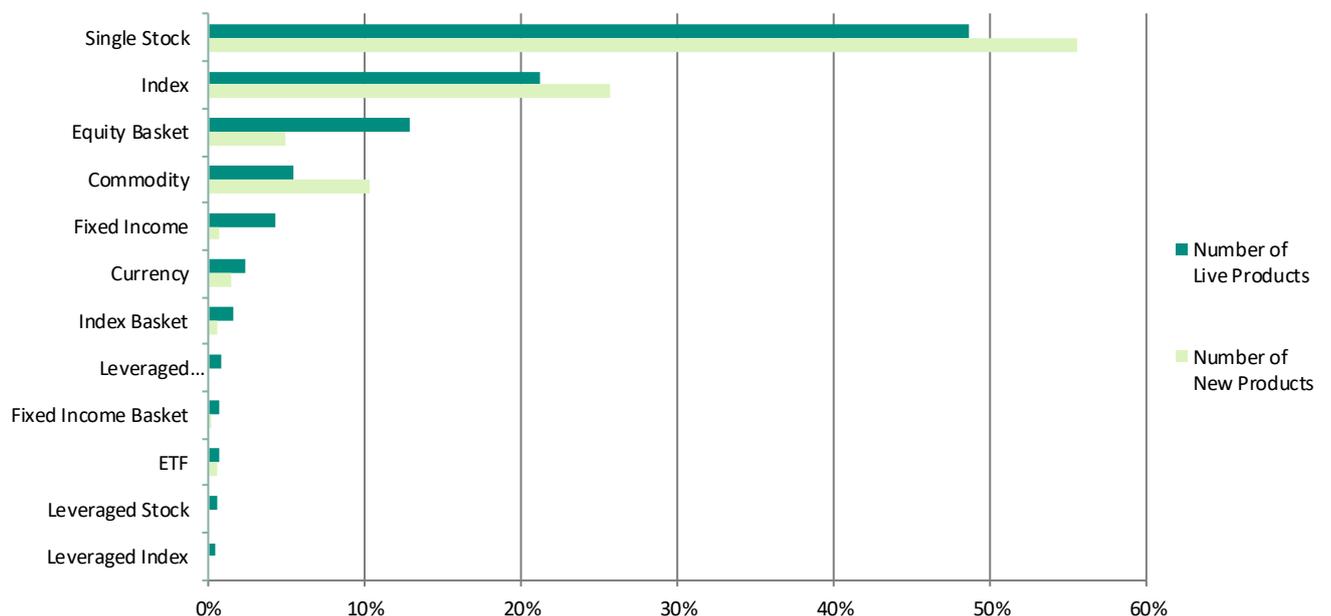
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	18,400	5.4%	3.2%	48.7%	4,377	19.5%	16.3%	55.5%
Index	8,012	-0.8%	10.2%	21.2%	2,028	17.3%	11.4%	25.7%
Equity Basket	4,860	1.0%	6.8%	12.9%	388	12.5%	35.8%	4.9%
Commodity	2,067	19.7%	30%	5.5%	814	135.3%	97.1%	10.3%
Fixed Income	1,618	1.8%	14.4%	4.3%	55	66.7%	-7.9%	0.7%
Currency	880	-6.1%	3.7%	2.3%	119	3.5%	-28.6%	1.5%
Index Basket	587	2.0%	14.5%	1.6%	47		33.6%	0.6%
Leveraged Commodity	303	2.7%	-1.7%	0.8%			-100.0%	
Fixed Income Basket	253	1.4%	14.3%	0.7%	7.0	250.0%	20.0%	0.1%
ETF	233	5.0%	-6.4%	0.6%	42	110.0%	-17.5%	0.5%
Leveraged Stock	186	-1.4%	-5.0%	0.5%			-100.0%	
Leveraged Index	149	4.4%	-21%	0.4%		-100.0%	-100.0%	
<b>Total</b>	<b>37,801</b>	<b>3.5%</b>	<b>6.6%</b>	<b>100.0%</b>	<b>7,888</b>	<b>25.1%</b>	<b>19.1%</b>	<b>100.0%</b>

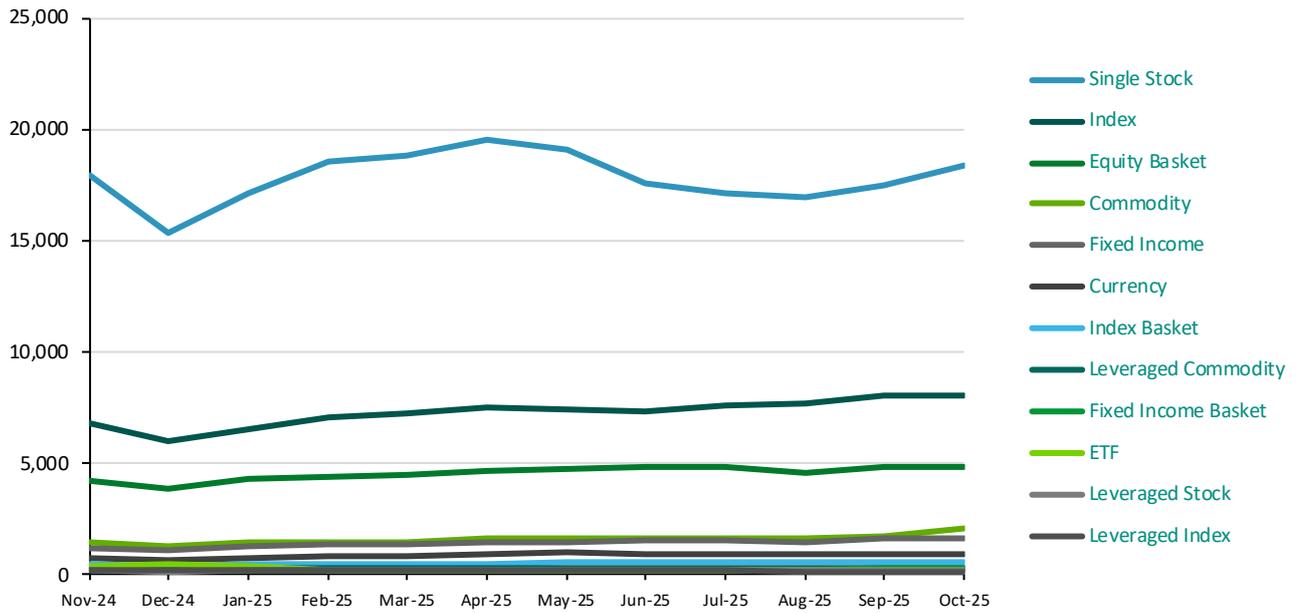
(Source Euronext)



# TOP 12 UNDERLYING TYPES

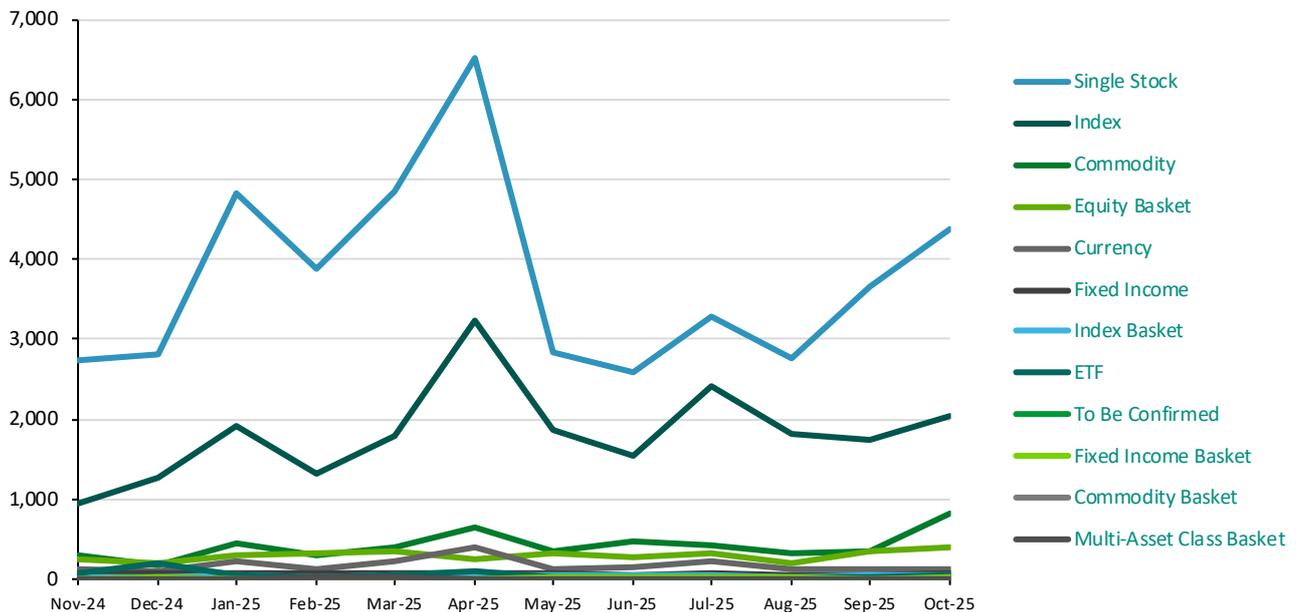
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on all products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on all products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING COUNTRIES

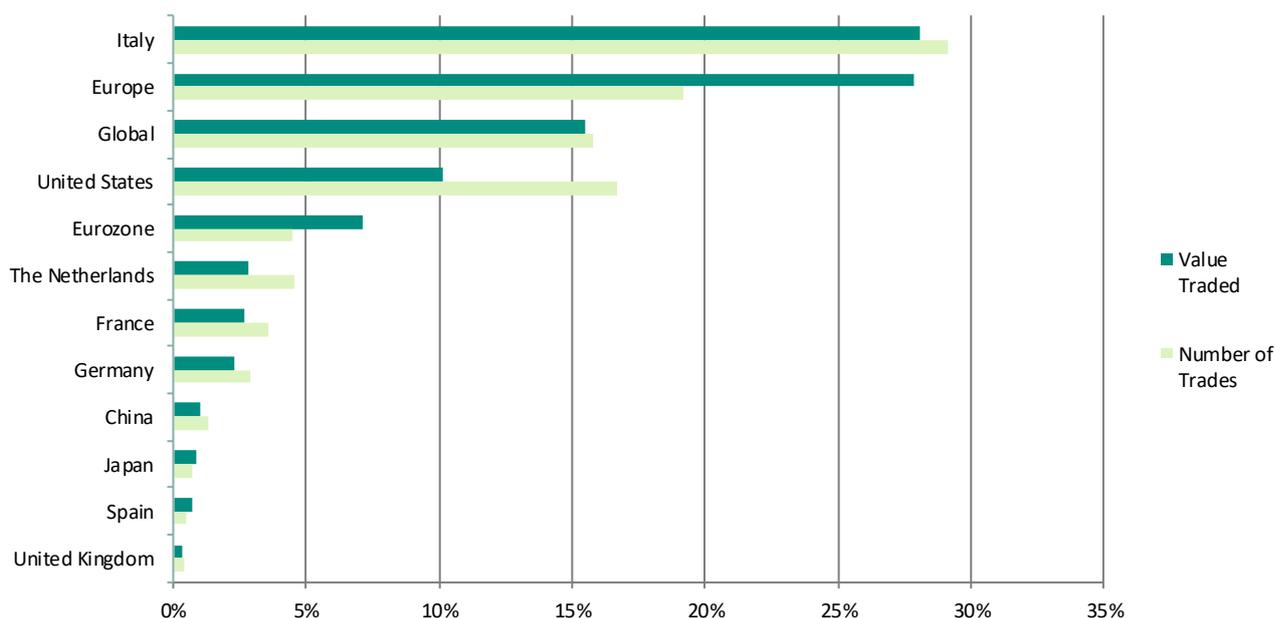
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Italy	45,959	13.1%	12.1%	28.1%	5,179	21.3%	14.0%	29.1%
Europe	45,587	6.9%	21%	27.8%	3,414	8.2%	24.6%	19.2%
Global	25,390	44%	48%	15.5%	2,806	43.9%	43.8%	15.8%
United States	16,641	23%	10.3%	10.2%	2,974	18.8%	9.5%	16.7%
Eurozone	11,691	-1.8%	45%	7.1%	790	3.8%	40.8%	4.4%
The Netherlands	4,663	37%	93%	2.8%	802	32.4%	63.5%	4.5%
France	4,316	1.5%	15.9%	2.6%	635	36.8%	28.5%	3.6%
Germany	3,707	-20%	-12.1%	2.3%	514	-17.2%	-8.3%	2.9%
China	1,603	-2.6%	46%	1.0%	234	-2.5%	15.7%	1.3%
Japan	1,371	20%	34%	0.8%	123	24.2%	38.4%	0.7%
Spain	1,155	-34%	29%	0.7%	88	-31.5%	32.0%	0.5%
United Kingdom	479	-21%	-12.9%	0.3%	71	-8.2%	9.0%	0.4%
<b>Total</b>	<b>163,770</b>	<b>13.1%</b>	<b>22%</b>	<b>100.0%</b>	<b>17,776</b>	<b>18.3%</b>	<b>21.9%</b>	<b>100.0%</b>

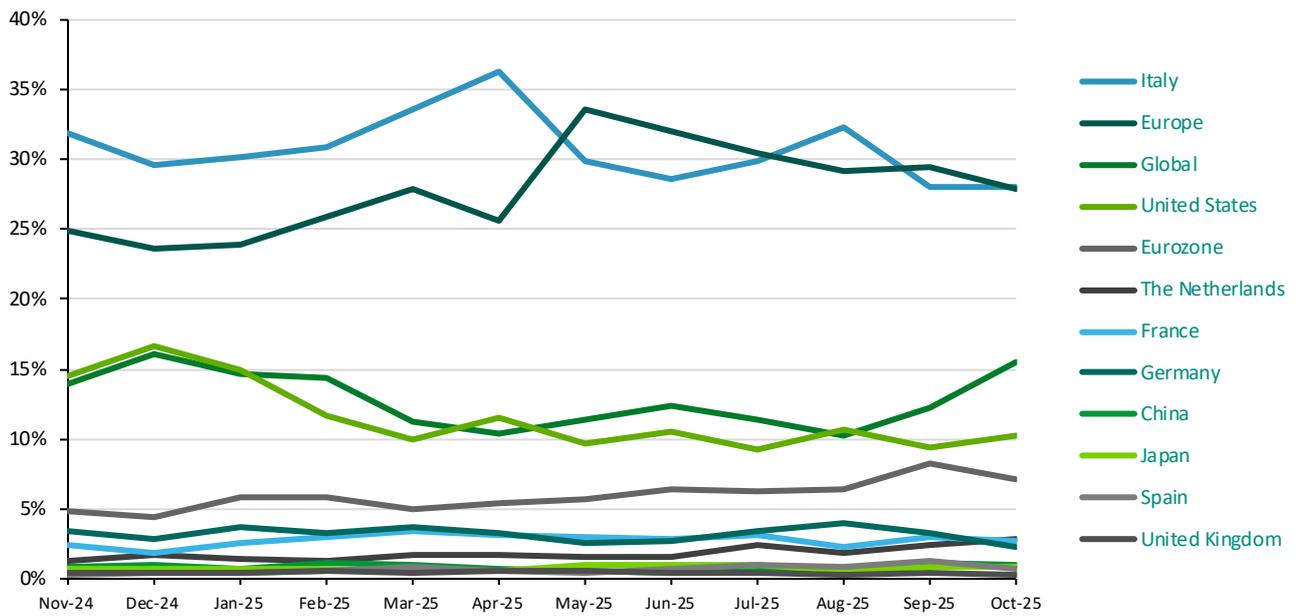
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# TOP 12 UNDERLYING COUNTRIES

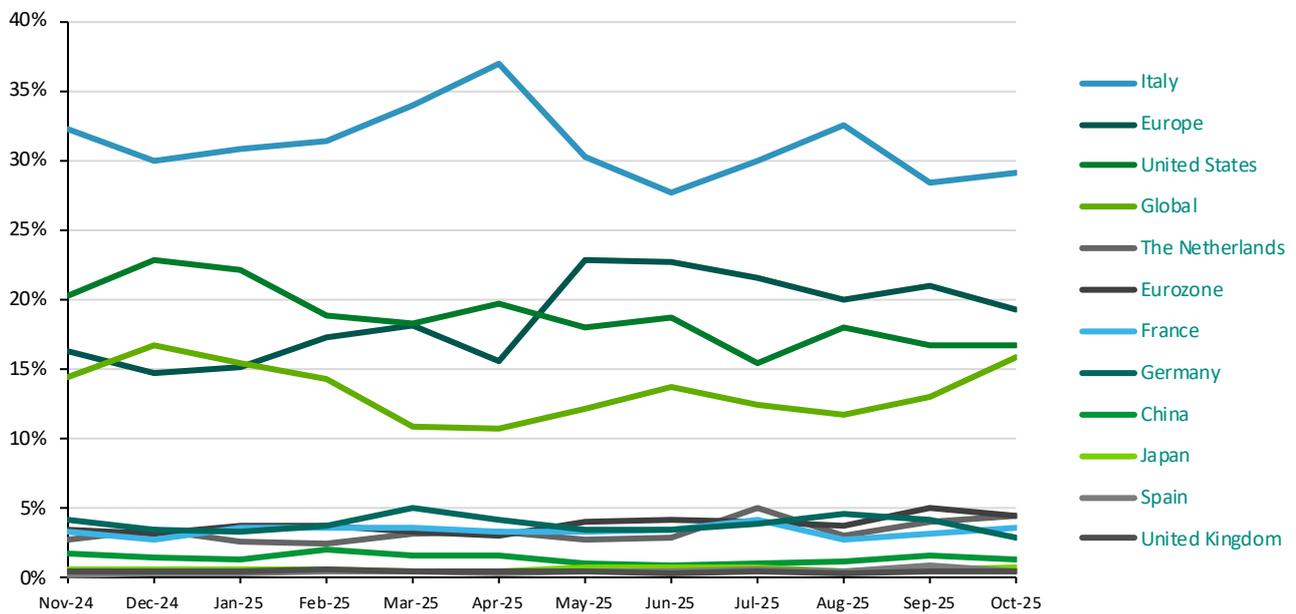
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on all products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING COUNTRIES

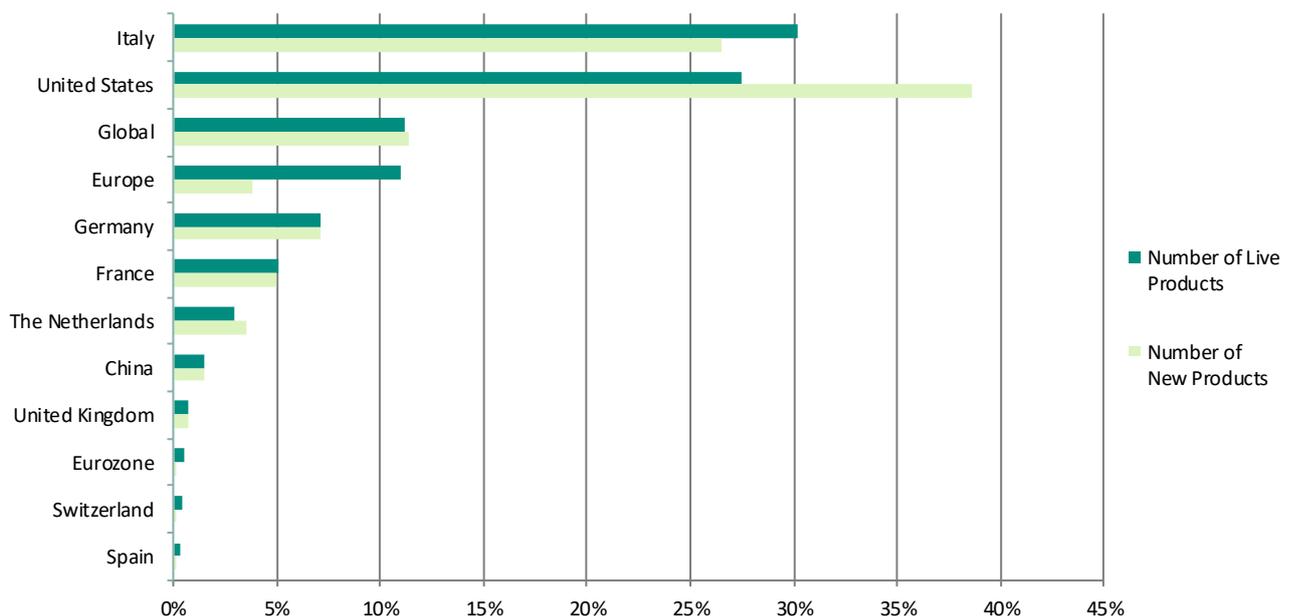
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Italy	11,397	2.3%	4.3%	30.1%	2,087	18.6%	3.4%	26.5%
United States	10,385	4.0%	7.8%	27.5%	3,050	26.7%	28.1%	38.7%
Global	4,213	9.2%	14.5%	11.1%	894	96.1%	78.9%	11.3%
Europe	4,144	1.8%	11.6%	11.0%	302	4.1%	23.3%	3.8%
Germany	2,670	0.6%	2.9%	7.1%	558	6.3%	-14.6%	7.1%
France	1,927	2.8%	0.4%	5.1%	394	17.3%	15.9%	5.0%
The Netherlands	1,120	5.4%	-1.7%	3.0%	279	19.7%	27.3%	3.5%
China	552	5.1%	15.5%	1.5%	114	-30.9%	25.5%	1.4%
United Kingdom	262	4.4%	9.4%	0.7%	56	51.4%	21.5%	0.7%
Eurozone	210	-0.4%	6.0%	0.6%	8.0	100.0%	1.1%	0.1%
Switzerland	172	-1.3%	-0.2%	0.5%	9.0	350.0%	-24.5%	0.1%
Spain	119	-0.5%	3.4%	0.3%	8.0	300.0%	-4.0%	0.1%
<b>Total</b>	<b>37,801</b>	<b>3.5%</b>	<b>6.6%</b>	<b>100.0%</b>	<b>7,888</b>	<b>25.1%</b>	<b>19.1%</b>	<b>100.0%</b>

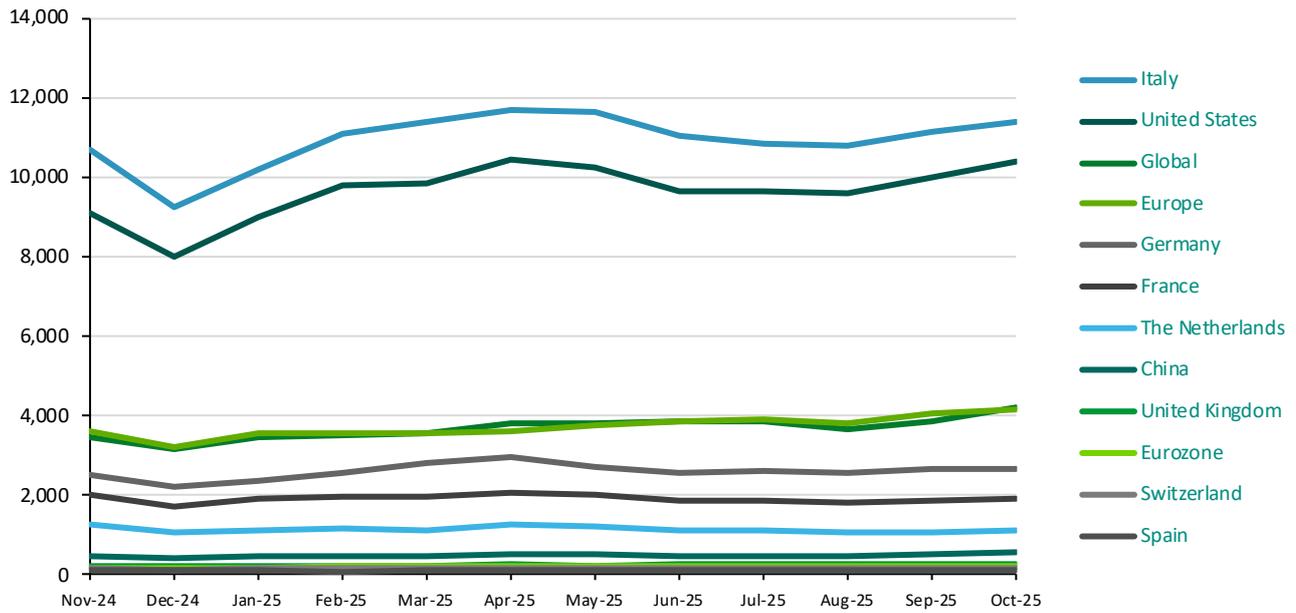
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# TOP 12 UNDERLYING COUNTRIES

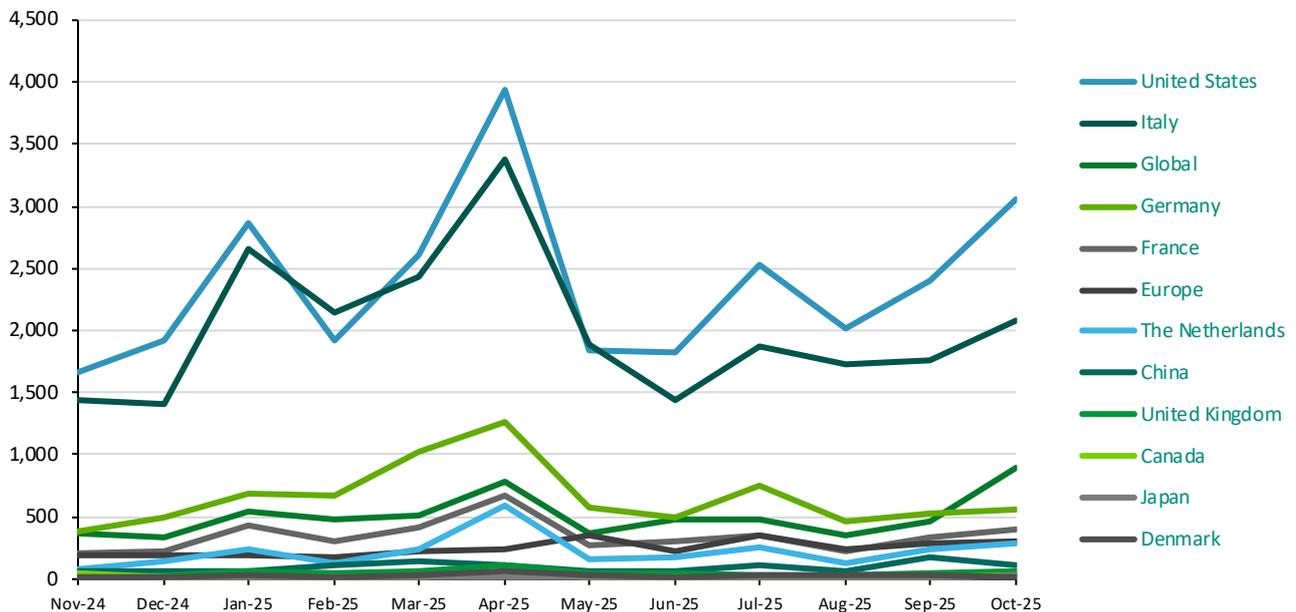
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on all products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on all products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYINGS

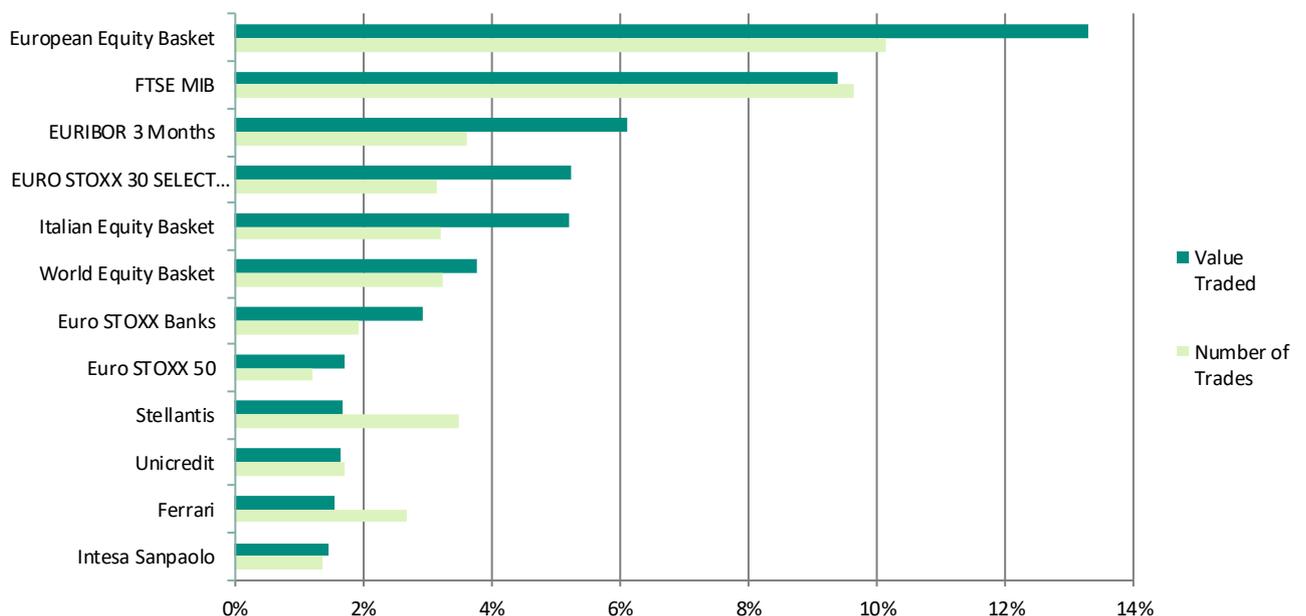
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
European Equity Basket	21,758	6.0%	51%	13.3%	1,805	12.2%	58.6%	10.2%
FTSE MIB	15,384	9.8%	2.8%	9.4%	1,715	25.1%	0.8%	9.6%
EURIBOR 3 Months	9,993	-2.2%	54%	6.1%	644	-0.1%	49.1%	3.6%
EURO STOXX 30 SELECT DIVIDEND	8,567	-0.2%	3.1%	5.2%	557	-2.6%	-0.9%	3.1%
Italian Equity Basket	8,504	-7.3%	-0.1%	5.2%	571	-3.9%	-5.4%	3.2%
World Equity Basket	6,182	19.9%	33%	3.8%	578	25.0%	31.8%	3.3%
Euro STOXX Banks	4,776	-10.2%	-14.3%	2.9%	343	-13.6%	-15.2%	1.9%
Euro STOXX 50	2,787	20%	-10.9%	1.7%	214	16.7%	-5.3%	1.2%
Stellantis	2,731	40%	79%	1.7%	619	32.5%	60.9%	3.5%
Unicredit	2,713	8.2%	9.6%	1.7%	303	-0.4%	-14.4%	1.7%
Ferrari	2,545	180%	205%	1.6%	474	166.8%	174.5%	2.7%
Intesa Sanpaolo	2,393	17.8%	19.6%	1.5%	240	33.6%	27.0%	1.3%
<b>Total</b>	<b>163,770</b>	<b>13.1%</b>	<b>22%</b>	<b>100.0%</b>	<b>17,776</b>	<b>18.3%</b>	<b>21.9%</b>	<b>100.0%</b>

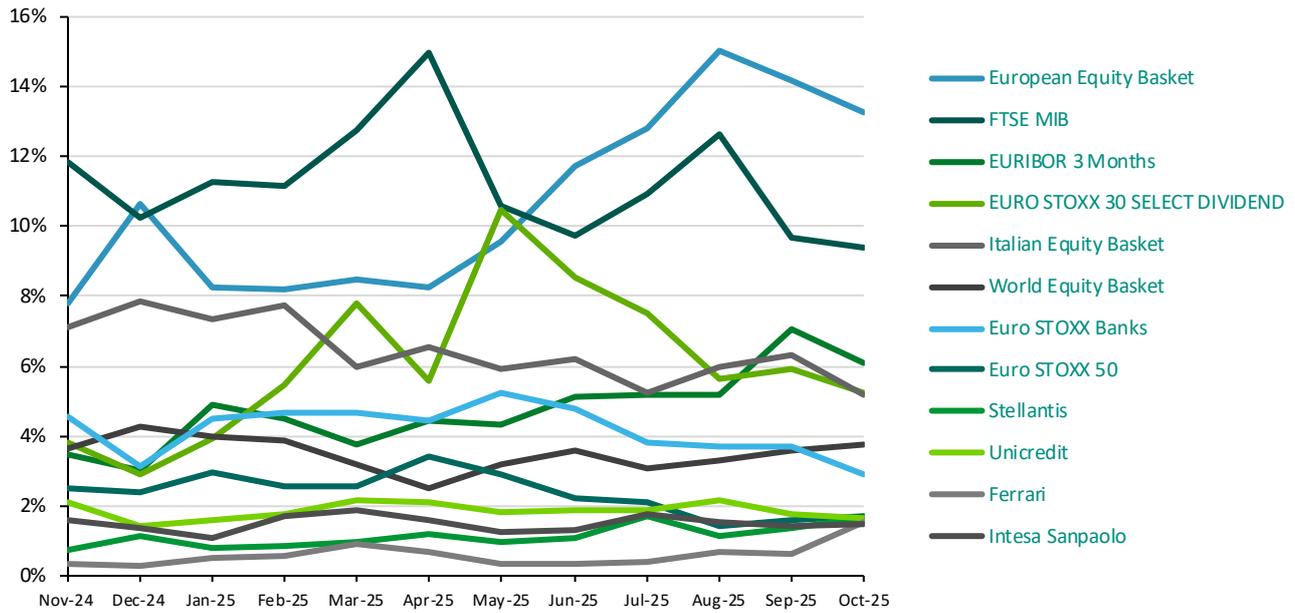
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# TOP 12 UNDERLYINGS

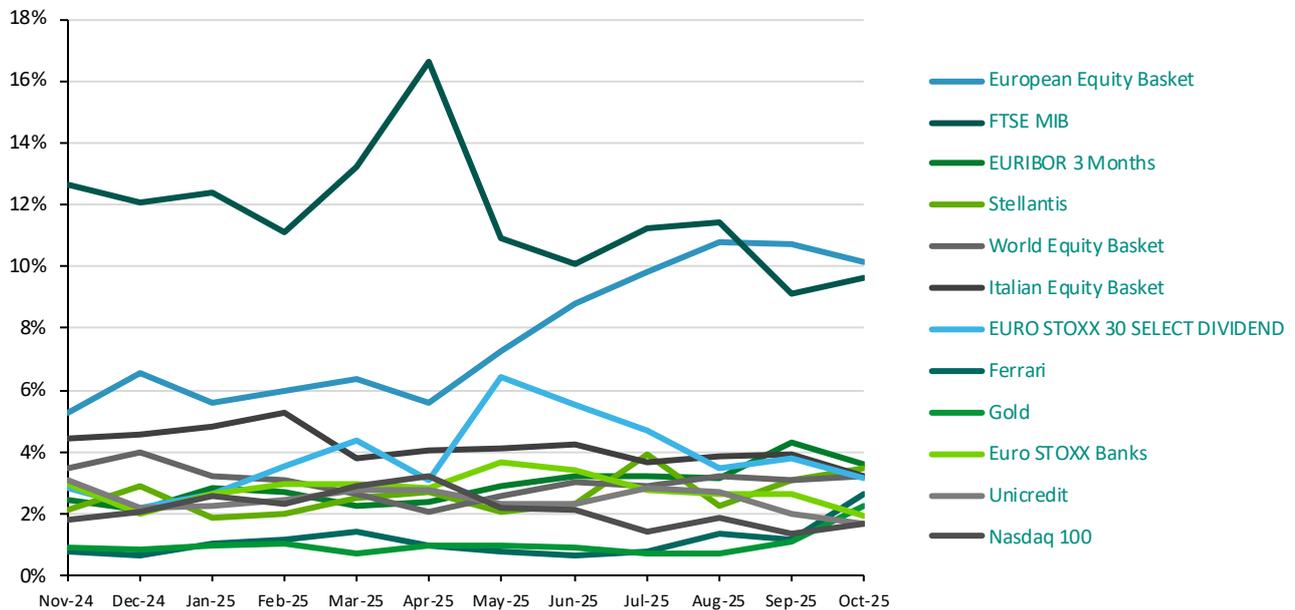
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on all products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYINGS

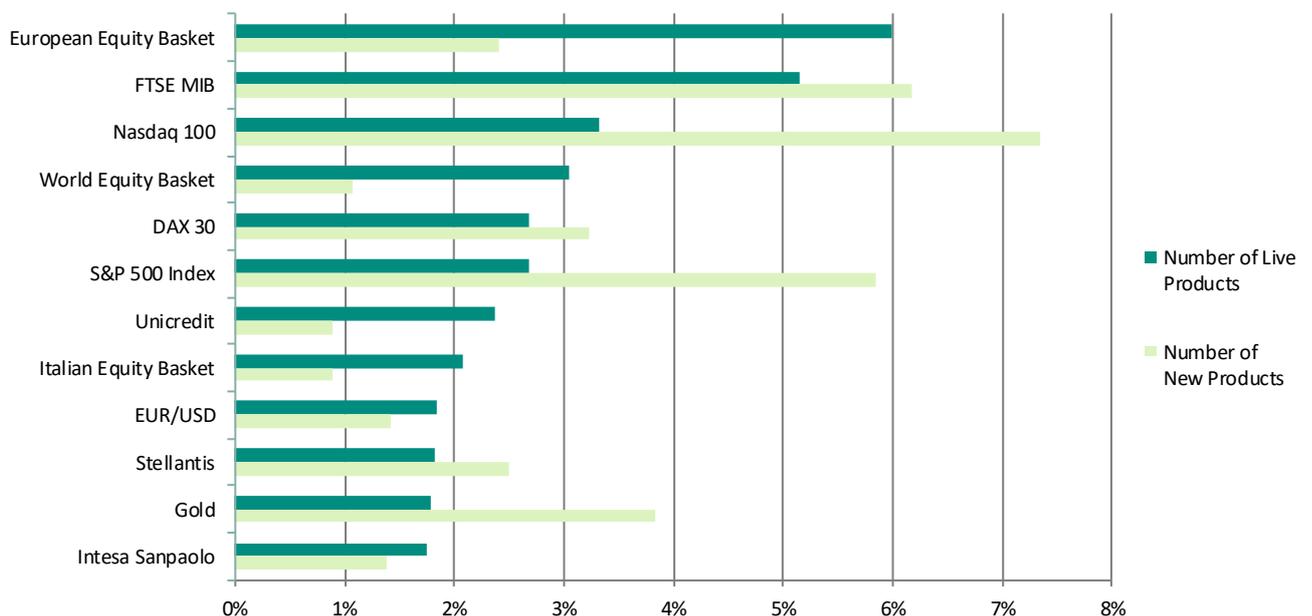
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
European Equity Basket	2,266	3.4%	18.0%	6.0%	190	9.8%	56.9%	2.4%
FTSE MIB	1,947	-1.7%	7.4%	5.1%	487	35.7%	2.6%	6.2%
Nasdaq 100	1,254	0.5%	15.1%	3.3%	579	17.4%	36.7%	7.3%
World Equity Basket	1,154	-0.2%	-1.4%	3.1%	84	35.5%	52.7%	1.1%
DAX 30	1,016	-5.1%	2.0%	2.7%	255	11.4%	-21.8%	3.2%
S&P 500 Index	1,015	0.1%	16.3%	2.7%	461	26.0%	52.3%	5.8%
Unicredit	899	-1.3%	3.1%	2.4%	70	-35.8%	-58.5%	0.9%
Italian Equity Basket	785	0.0%	1.0%	2.1%	70	7.7%	8.4%	0.9%
EUR/USD	693	-7.5%	7.5%	1.8%	112	3.7%	-27.9%	1.4%
Stellantis	690	5.8%	-4.7%	1.8%	197	30.5%	36.7%	2.5%
Gold	678	28%	39%	1.8%	302	167.3%	170.9%	3.8%
Intesa Sanpaolo	662	4.6%	4.9%	1.8%	109	45.3%	-0.5%	1.4%
<b>Total</b>	<b>37,801</b>	<b>3.5%</b>	<b>6.6%</b>	<b>100.0%</b>	<b>7,888</b>	<b>25.1%</b>	<b>19.1%</b>	<b>100.0%</b>

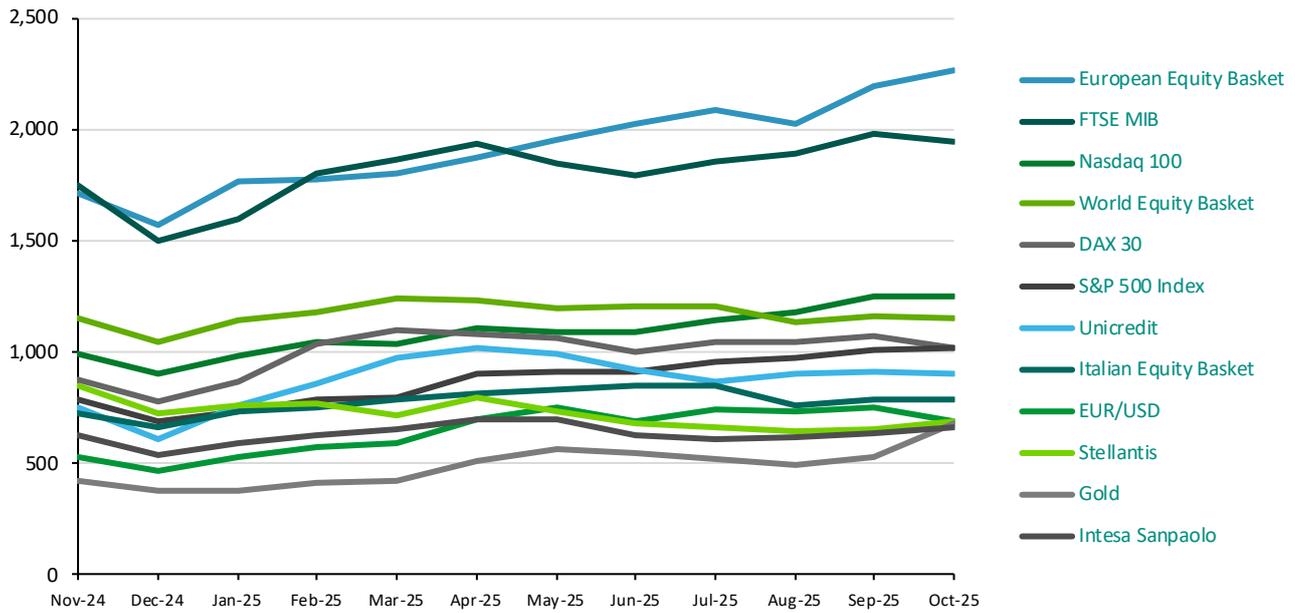
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# TOP 12 UNDERLYINGS

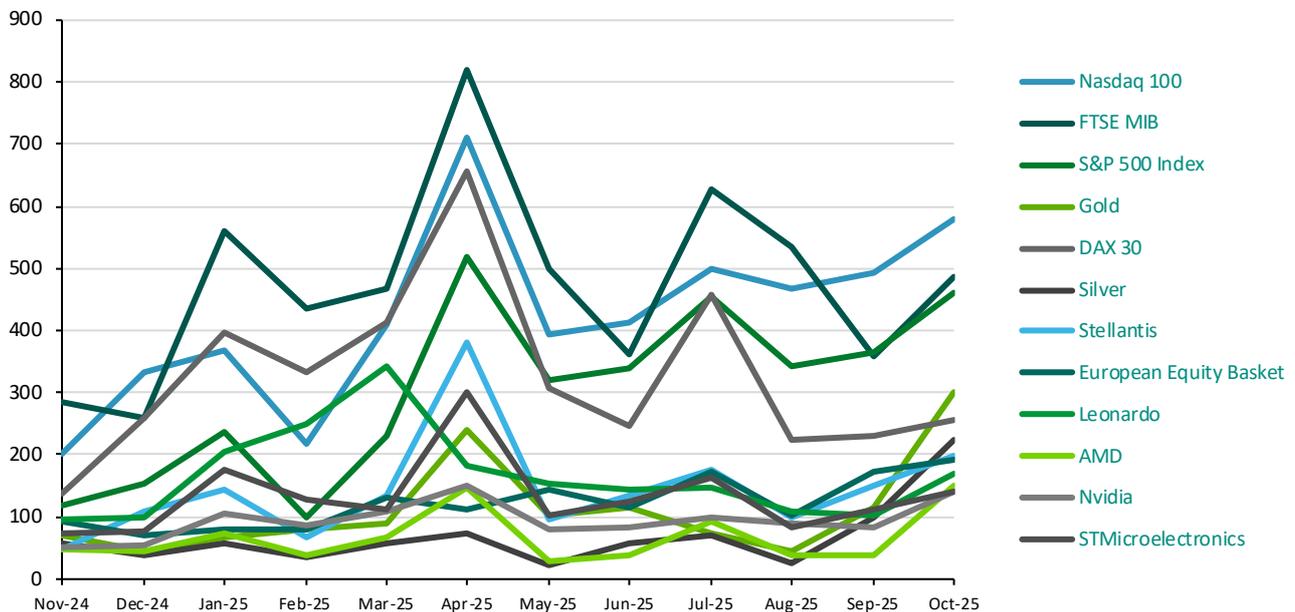
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on all products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on all products traded on SeDeX and Cert-X.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on all products traded on SeDeX and Cert-X.

ISIN Code	EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades	
LU2141869003	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	139,044	13,100
DE000SQ4EZ12	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	49,263	6,342
DE000SF2GCH6	2300	Constant Leverage Certificate	Nvidia	Société Générale	29,698	6,101
XS2897834151	1260	Express Certificates	Italian Equity Basket	Barclays	22,149	1,591
NLBNPIT1UT62	2300	Constant Leverage Certificate	DAX 30	BNP Paribas	21,640	225
DE000A3GNDT6	2300	Constant Leverage Certificate	NASDAQ-100 Notional Net Total R	Société Générale	16,281	2,490
LU2141148952	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	14,832	1,117
XS2624011461	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	14,226	966
XS2733099423	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	13,399	854
DE000SF2GCV1	2300	Constant Leverage Certificate	Intesa Sanpaolo	Société Générale	12,479	1,008
XS2675107929	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	12,117	814
XS2750309291	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	11,610	735
XS2651528213	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	11,275	836
DE000SF2GC61	2300	Constant Leverage Certificate	Unicredit	Société Générale	10,882	944
XS2637782355	1140	Capital protection with Coupon	Italy Consumer Price Index (CPI) F	Intesa Sanpaolo	10,492	749
XS2767499606	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	9,752	570
DE000SN808Y0	2300	Constant Leverage Certificate	Nvidia	Société Générale	9,664	488
LU2159852701	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	9,372	832
XS2612296686	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,880	703
XS2783654259	1140	Capital protection with Coupon	Italian Equity Basket	Intesa Sanpaolo	8,720	624
DE000SH7PF92	2300	Constant Leverage Certificate	Hang Seng China Enterprises Inde	Société Générale	8,699	2,378
XS2823333500	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	8,485	507
XS2638996012	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,424	227
DE000SV4ZVJ8	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	7,976	1,212
XS2431011159	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	7,878	238
NLBNPIT2C148	1230	Barrier Reverse Convertibles	World Equity Basket	BNP Paribas	7,681	657
XS2750314887	1140	Capital protection with Coupon	EURO iSTOXX 50 Digital Security Ti	Intesa Sanpaolo	7,565	457
DE000VC7RED5	1260	Express Certificates	European Equity Basket	Vontobel	7,493	427
DE000SU5UA52	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	7,428	607
XS2689917198	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	7,225	476
XS2792224664	1250	Capped Bonus Certificates	Euro STOXX Banks	Intesa Sanpaolo	7,160	185
XS2733100965	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,924	506
XS2733507722	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,780	159
XS2906656041	1260	Express Certificates	Italian Equity Basket	Barclays	6,560	464
XS2912573057	1260	Express Certificates	Italian Equity Basket	Barclays	6,327	503
DE000VG121V8	1260	Express Certificates	Italian Equity Basket	Vontobel	6,263	296
XS2566083247	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,047	441
XS2579483079	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,022	159
XS2783656460	1140	Capital protection with Coupon	EURO iSTOXX 50 Artificial Intellige	Intesa Sanpaolo	6,004	220
XS2767498467	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	6,002	366
XS2751593950	1250	Capped Bonus Certificates	FTSE MIB	Intesa Sanpaolo	5,900	147
XS2733100536	1140	Capital protection with Coupon	MSCI World Select Food Revolutio	Intesa Sanpaolo	5,831	407
XS2480901110	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,828	402
XS2577517084	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	5,820	504
LU2243353856	2300	Constant Leverage Certificate	FTSE MIB Banks 15% Capped NT	Société Générale	5,819	768
XS2733507052	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	5,637	164
XS2824762400	1250	Capped Bonus Certificates	S&P 500 Index	Intesa Sanpaolo	5,603	137
DE000SY6J5V5	2300	Constant Leverage Certificate	Natural Gas	Société Générale	5,491	1,148
XS2750313996	1140	Capital protection with Coupon	European Index Basket	Intesa Sanpaolo	5,479	369
IT0005539447	1140	Capital protection with Coupon	Euro STOXX 50	Banco BPM	5,477	65

(Source Euronext)



Euronext Access Paris - Euroclear France Products

# ISSUERS

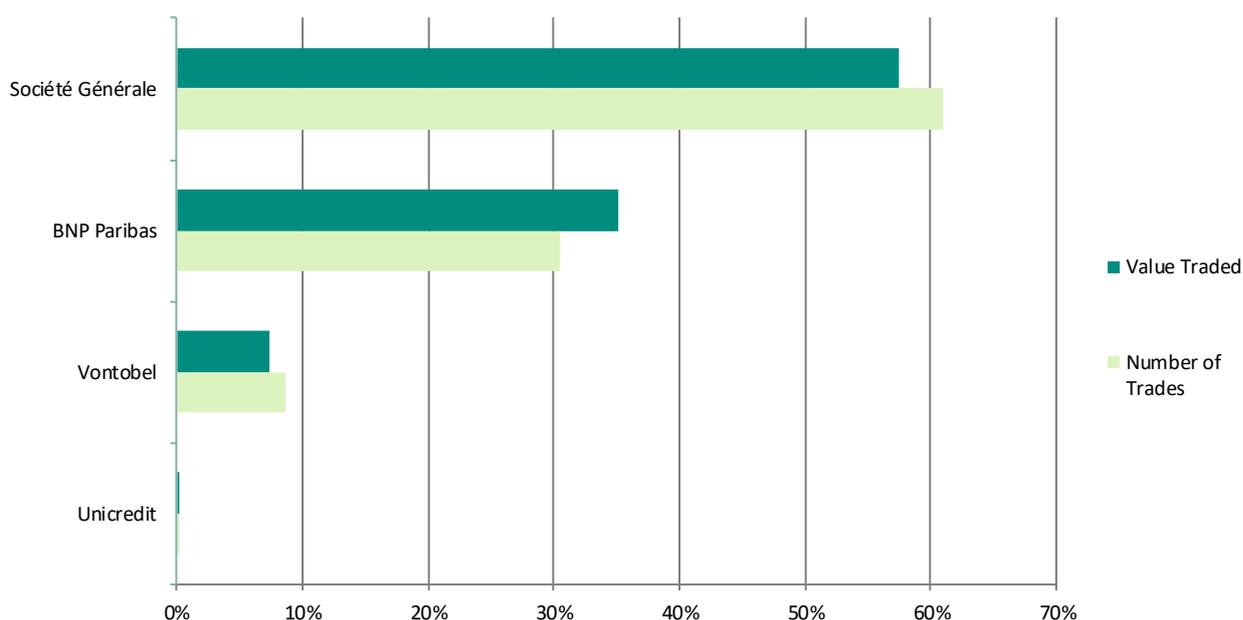
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Société Générale	10,268	44%	16.2%	57.5%	3,270	24.5%	20.4%	61.0%
BNP Paribas	6,282	45%	12.2%	35.2%	1,630	22.7%	11.8%	30.4%
Vontobel	1,319	38%	-6.7%	7.4%	460	14.0%	2.3%	8.6%
Unicredit	0	-17.9%	-99%	0.0%	0.1	-4.3%	-89.6%	0.0%
<b>Total</b>	<b>17,869</b>	<b>44%</b>	<b>12.7%</b>	<b>100.0%</b>	<b>5,360</b>	<b>23.0%</b>	<b>15.9%</b>	<b>100.0%</b>

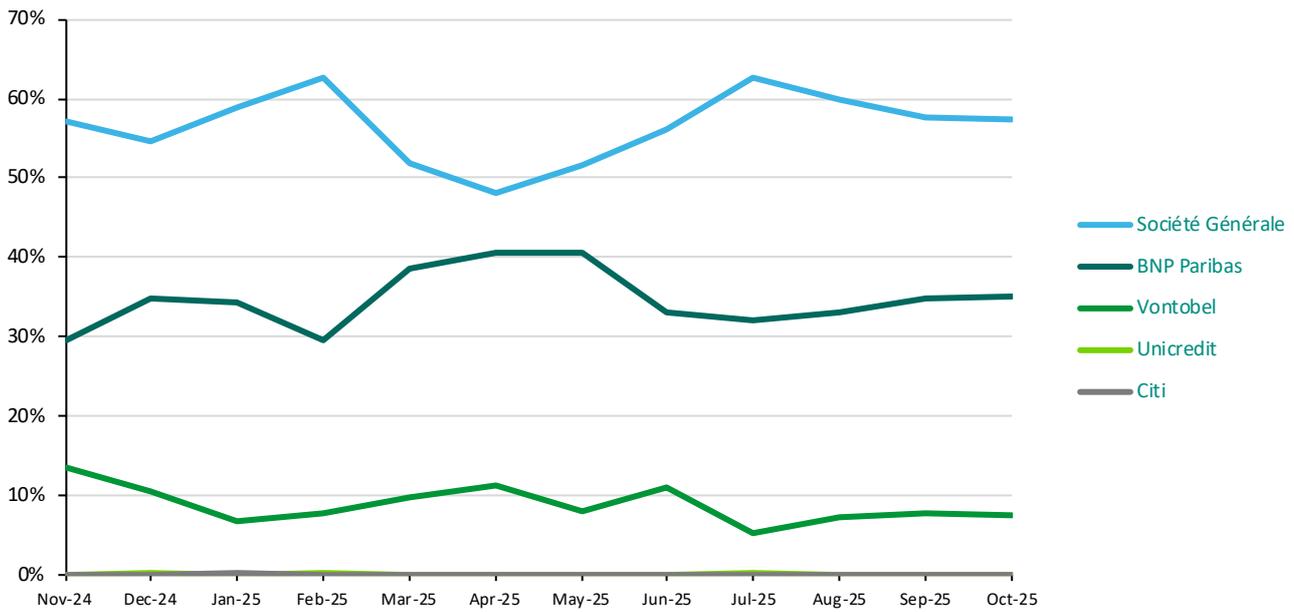
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# ISSUERS

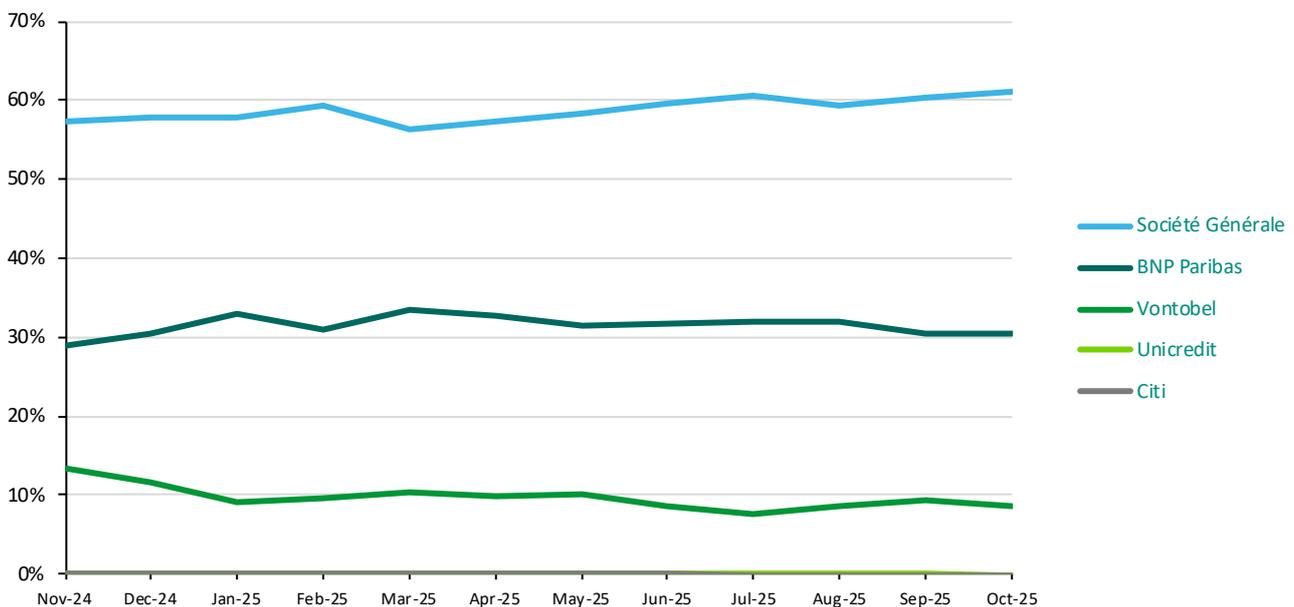
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# ISSUERS

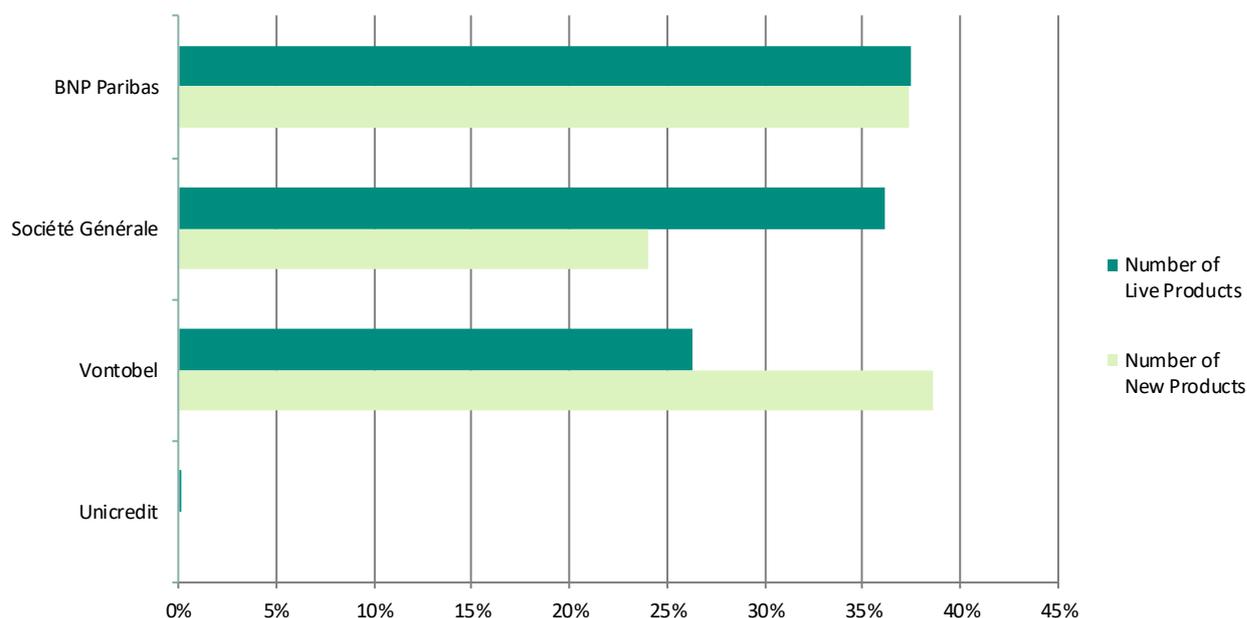
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	17,973	-5.5%	0.5%	37.5%	8,971	8.3%	-3.4%	37.4%
Société Générale	17,332	0.9%	2.2%	36.1%	5,773	23.9%	10.5%	24.0%
Vontobel	12,631	10.2%	12.7%	26.3%	9,262	18.7%	27.8%	38.6%
Unicredit	22	-3.2%	-72%	0.0%				
<b>Total</b>	<b>47,957</b>	<b>0.6%</b>	<b>3.9%</b>	<b>100.0%</b>	<b>24,006</b>	<b>15.7%</b>	<b>10.4%</b>	<b>100.0%</b>

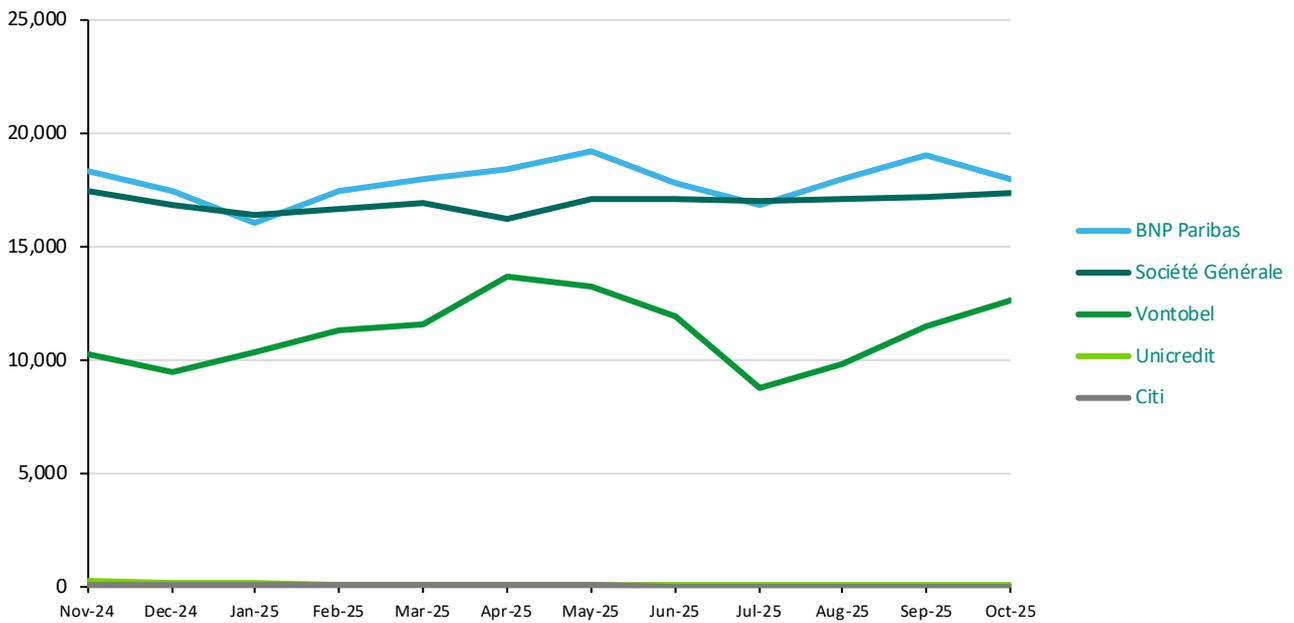
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# ISSUERS

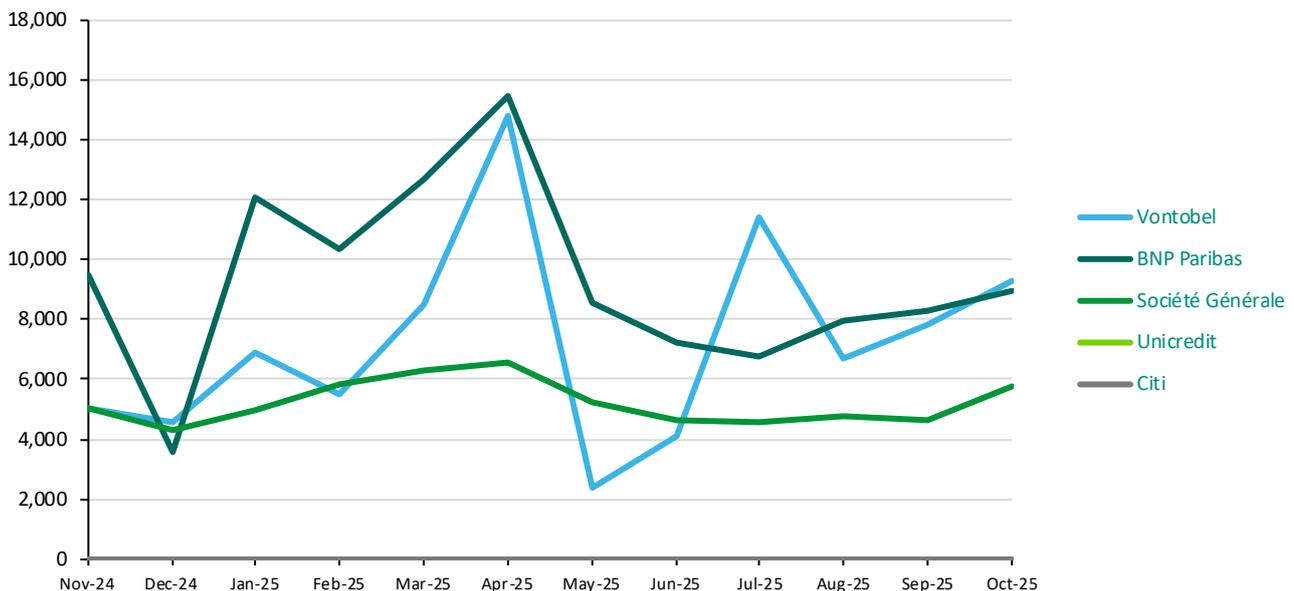
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Euroclear France products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

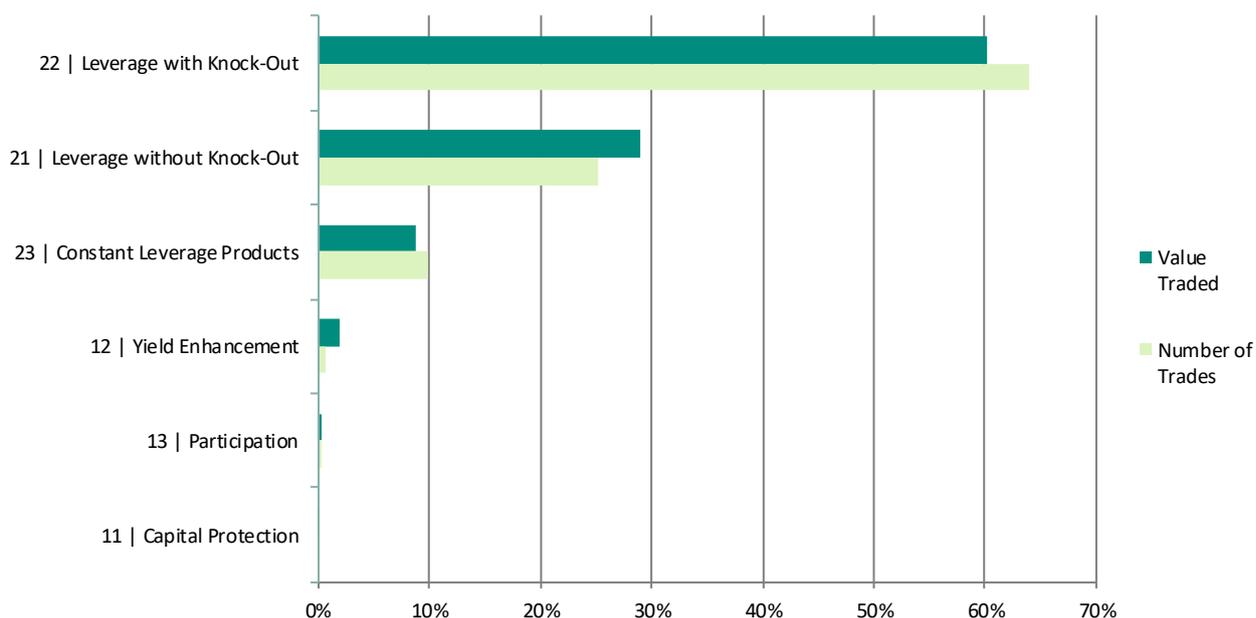
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	10,746	41%	18.7%	60.1%	3,428	22.3%	14.9%	64.0%
21   Leverage without Knock-Out	5,163	62%	12.5%	28.9%	1,354	24.2%	22.0%	25.3%
23   Constant Leverage Products	1,563	28%	-1.5%	8.7%	530	26.3%	10.5%	9.9%
12   Yield Enhancement	333	-9.1%	-42%	1.9%	34	3.9%	-12.5%	0.6%
13   Participation	64	61%	48%	0.4%	15	9.8%	15.8%	0.3%
11   Capital Protection	0		-88%	0.0%	0.0		58.4%	0.0%
<b>Total</b>	<b>17,869</b>	<b>44%</b>	<b>12.7%</b>	<b>100.0%</b>	<b>5,360</b>	<b>23.0%</b>	<b>15.9%</b>	<b>100.0%</b>

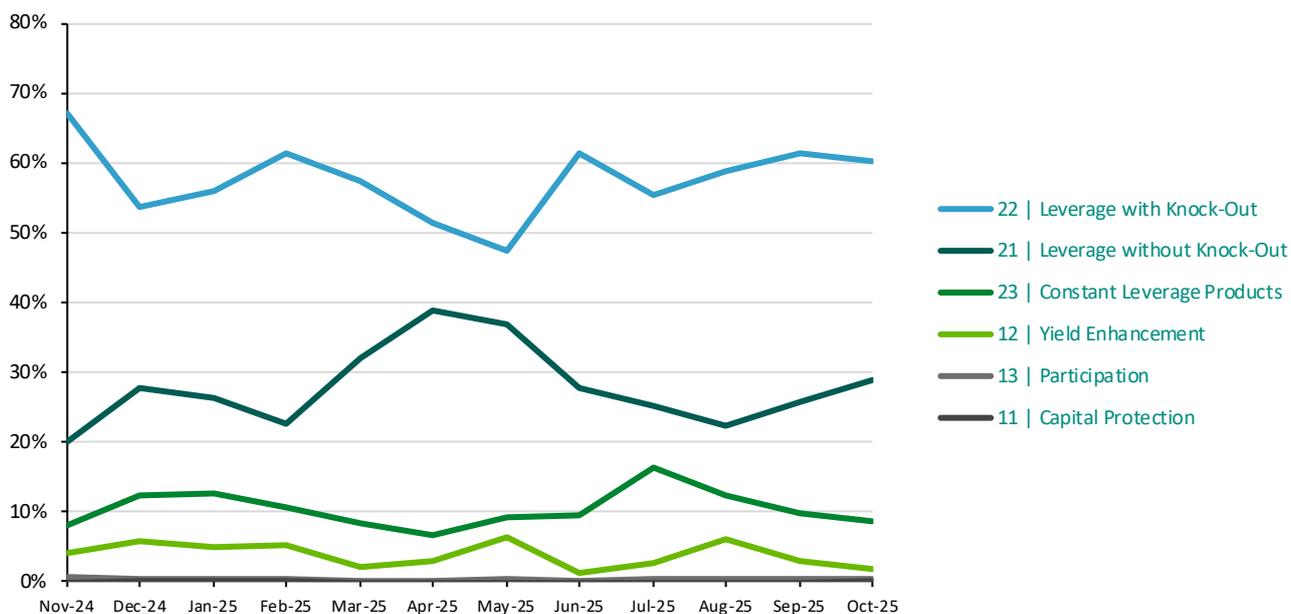
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

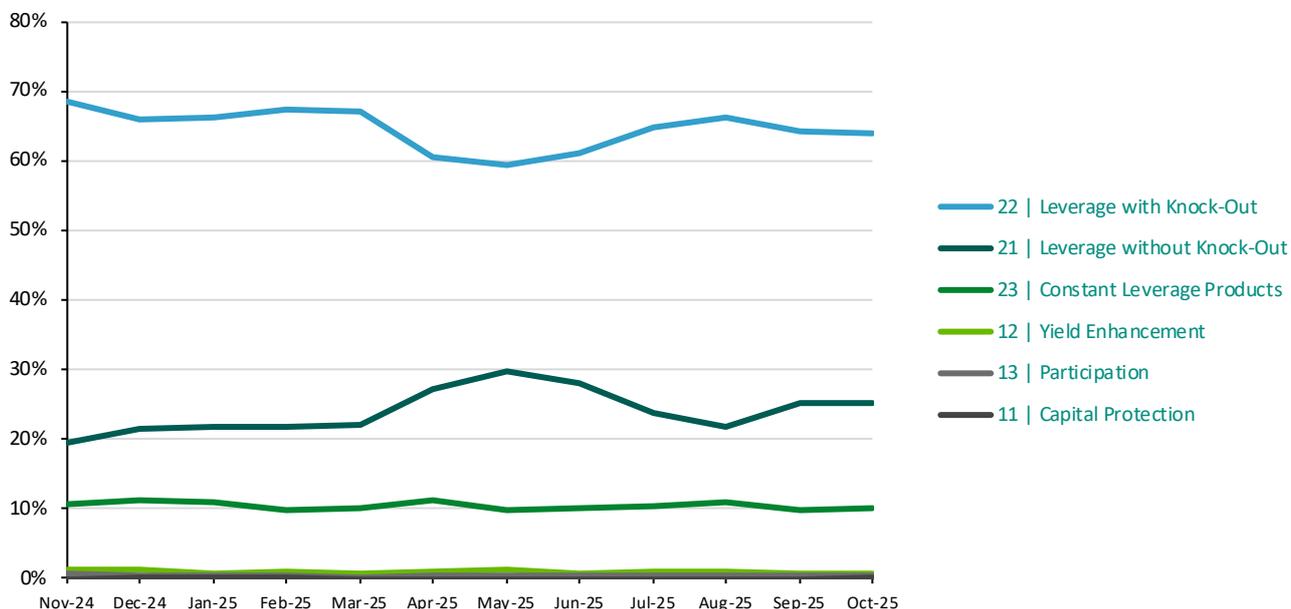
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Euroclear France products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

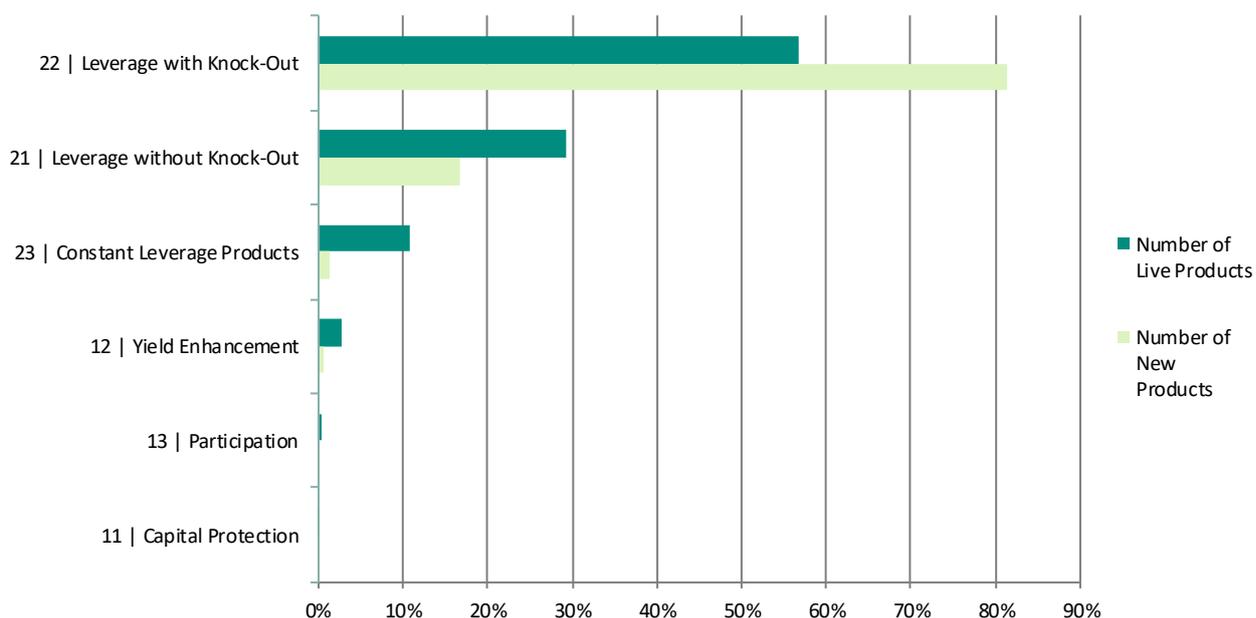
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	27,256	0.2%	8.7%	56.8%	19,547	13.6%	9.9%	81.4%
21   Leverage without Knock-Out	14,053	0.7%	-1.5%	29.3%	4,006	30.3%	21.8%	16.7%
23   Constant Leverage Products	5,158	3.7%	-2.3%	10.8%	316	42.3%	-24.7%	1.3%
12   Yield Enhancement	1,290	-6.9%	-2.0%	2.7%	137	-31.5%	-44.6%	0.6%
13   Participation	160	-0.1%	-6.0%	0.3%			-100.0%	
11   Capital Protection	40	252%	8.0%	0.1%		-100.0%	-100.0%	
<b>Total</b>	<b>47,957</b>	<b>0.6%</b>	<b>3.9%</b>	<b>100.0%</b>	<b>24,006</b>	<b>15.7%</b>	<b>10.4%</b>	<b>100.0%</b>

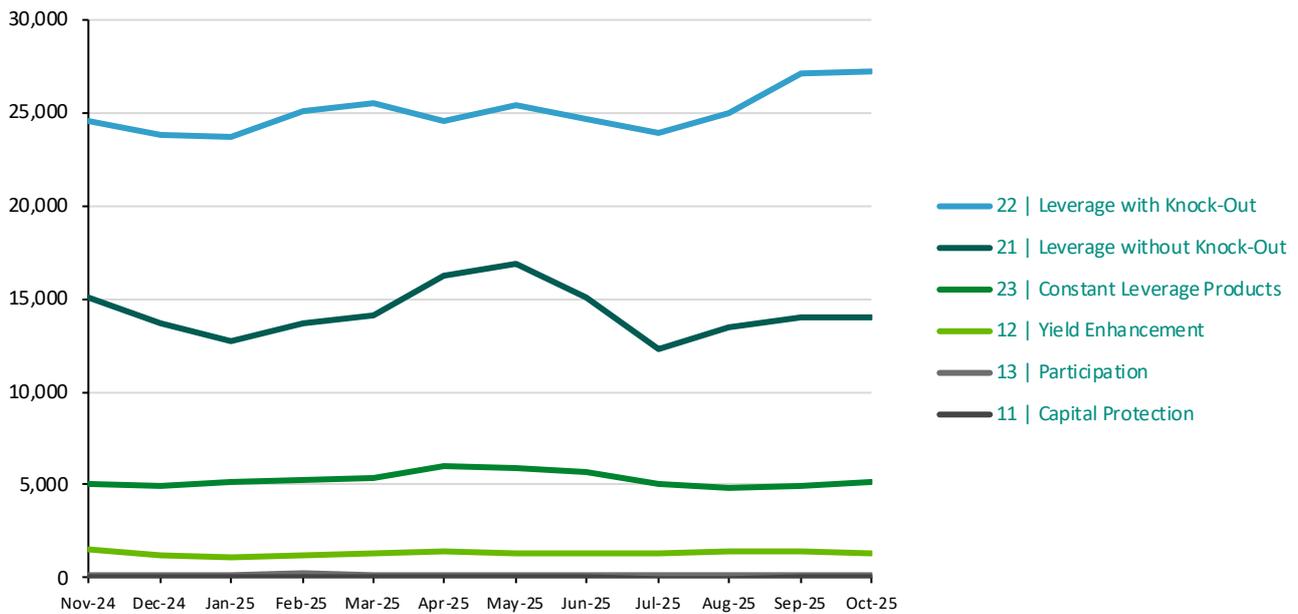
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

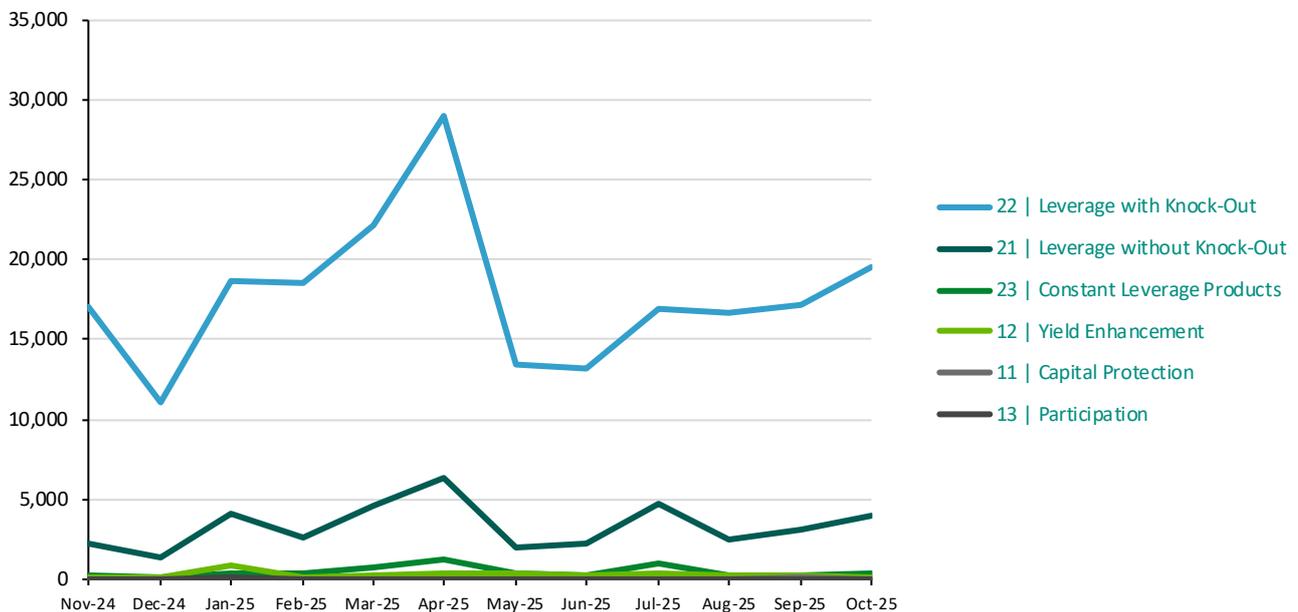
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear France products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

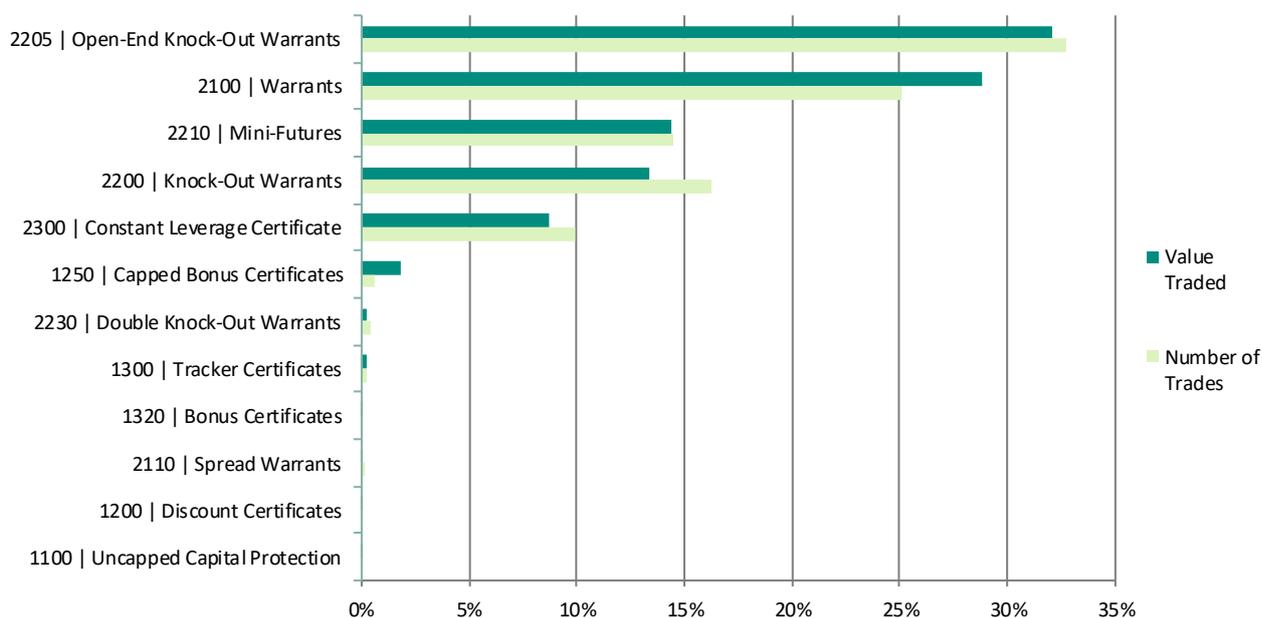
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2205   Open-End Knock-Out Warrants	5,736	75%	38%	32.1%	1,756	29.8%	22.4%	32.8%
2100   Warrants	5,152	62%	12.7%	28.8%	1,344	24.0%	23.0%	25.1%
2210   Mini-Futures	2,577	13.5%	1.5%	14.4%	777	27.1%	19.9%	14.5%
2200   Knock-Out Warrants	2,386	16.8%	2.8%	13.4%	872	5.6%	-1.1%	16.3%
2300   Constant Leverage Certificate	1,563	28%	-1.5%	8.7%	530	26.3%	10.5%	9.9%
1250   Capped Bonus Certificates	330	-9.6%	-43%	1.8%	32	-0.3%	-15.6%	0.6%
2230   Double Knock-Out Warrants	48	66%	14.9%	0.3%	24	81.6%	19.3%	0.4%
1300   Tracker Certificates	48	30%	15.7%	0.3%	14	5.4%	10.3%	0.3%
1320   Bonus Certificates	16	446%	757%	0.1%	0.9	218.8%	404.0%	0.0%
2110   Spread Warrants	11	44%	-46%	0.1%	9.6	81.4%	-41.3%	0.2%
1200   Discount Certificates	3	265%	33%	0.0%	1.5	737.0%	312.8%	0.0%
1100   Uncapped Capital Protection	0		-84%	0.0%	0.0		121.7%	0.0%
<b>Total</b>	<b>17,869</b>	<b>44%</b>	<b>12.7%</b>	<b>100.0%</b>	<b>5,360</b>	<b>23.0%</b>	<b>15.9%</b>	<b>100.0%</b>

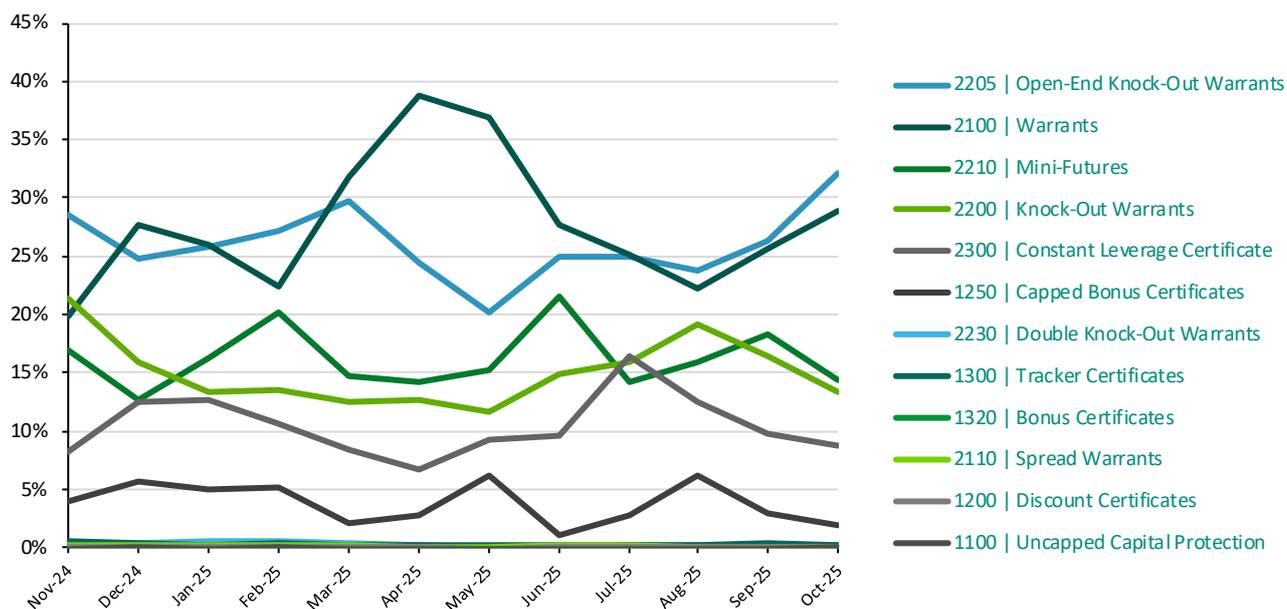
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

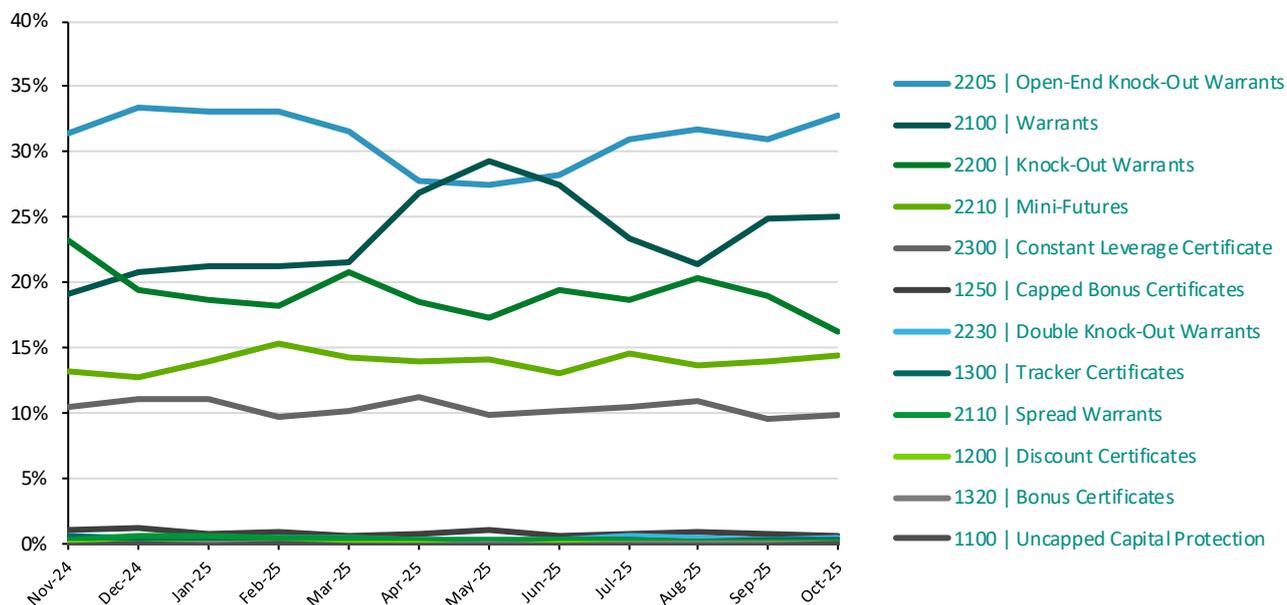
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

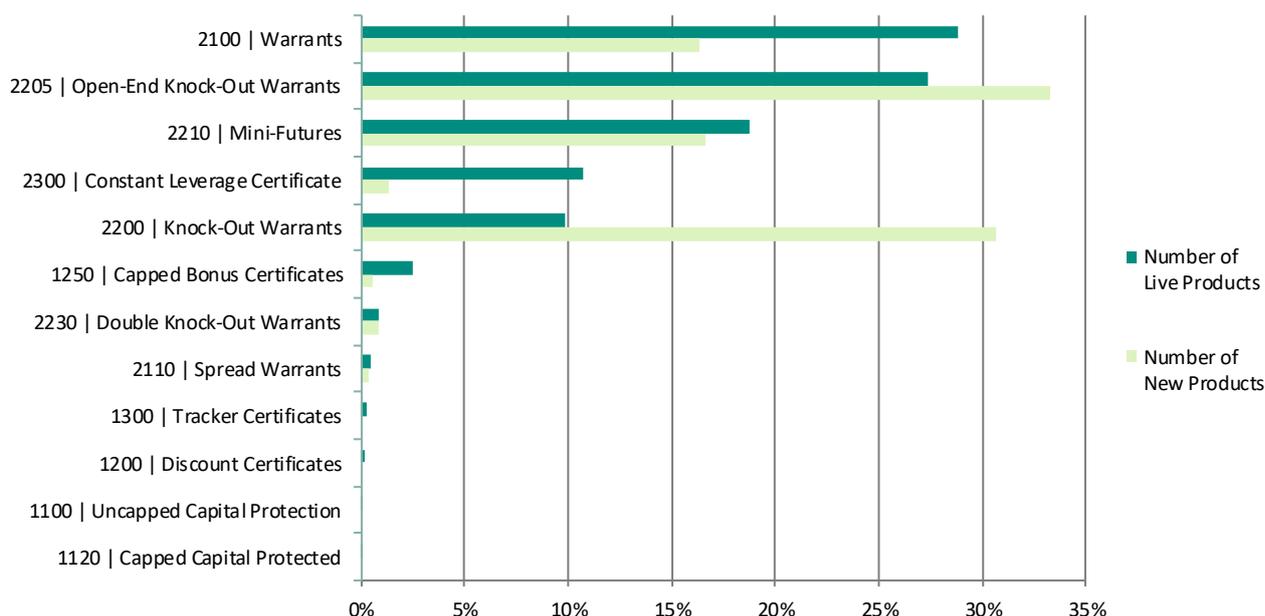
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2100   Warrants	13,830	0.8%	-1.4%	28.8%	3,912	27.2%	21.1%	16.3%
2205   Open-End Knock-Out Warrants	13,129	3.9%	16.9%	27.4%	7,993	13.6%	18.7%	33.3%
2210   Mini-Futures	9,015	2.9%	10.6%	18.8%	3,987	12.1%	8.1%	16.6%
2300   Constant Leverage Certificate	5,158	3.7%	-2.3%	10.8%	316	42.3%	-24.7%	1.3%
2200   Knock-Out Warrants	4,702	-12.6%	-9.9%	9.8%	7,355	13.5%	2.1%	30.6%
1250   Capped Bonus Certificates	1,209	-7.0%	-4.0%	2.5%	137	-5.5%	-42.5%	0.6%
2230   Double Knock-Out Warrants	410	-1.4%	-14.9%	0.9%	212	49.3%	28.4%	0.9%
2110   Spread Warrants	223	-4.6%	-10.0%	0.5%	94		63.5%	0.4%
1300   Tracker Certificates	144	0.5%	-2.4%	0.3%			-100.0%	
1200   Discount Certificates	81	-4.4%	43%	0.2%		-100.0%	-100.0%	
1100   Uncapped Capital Protection	21	145%	9.7%	0.0%		-100.0%	-100.0%	
1120   Capped Capital Protected	19	585%	6.2%	0.0%		-100.0%	-100.0%	
<b>Total</b>	<b>47,957</b>	<b>0.6%</b>	<b>3.9%</b>	<b>100.0%</b>	<b>24,006</b>	<b>15.7%</b>	<b>10.4%</b>	<b>100.0%</b>

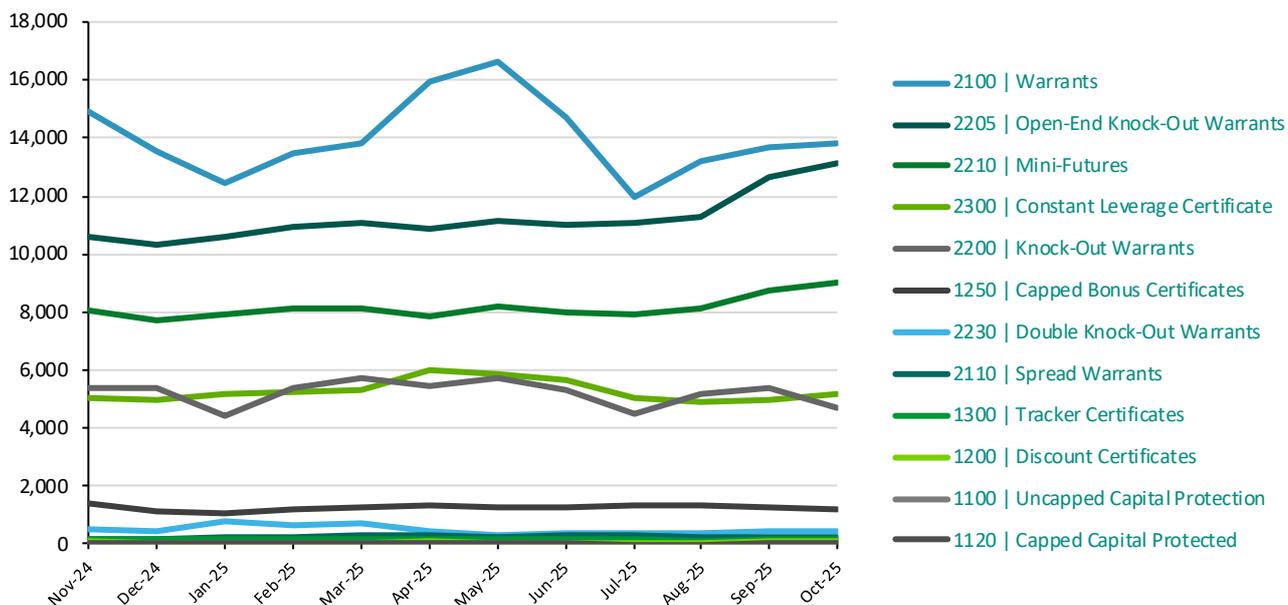
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

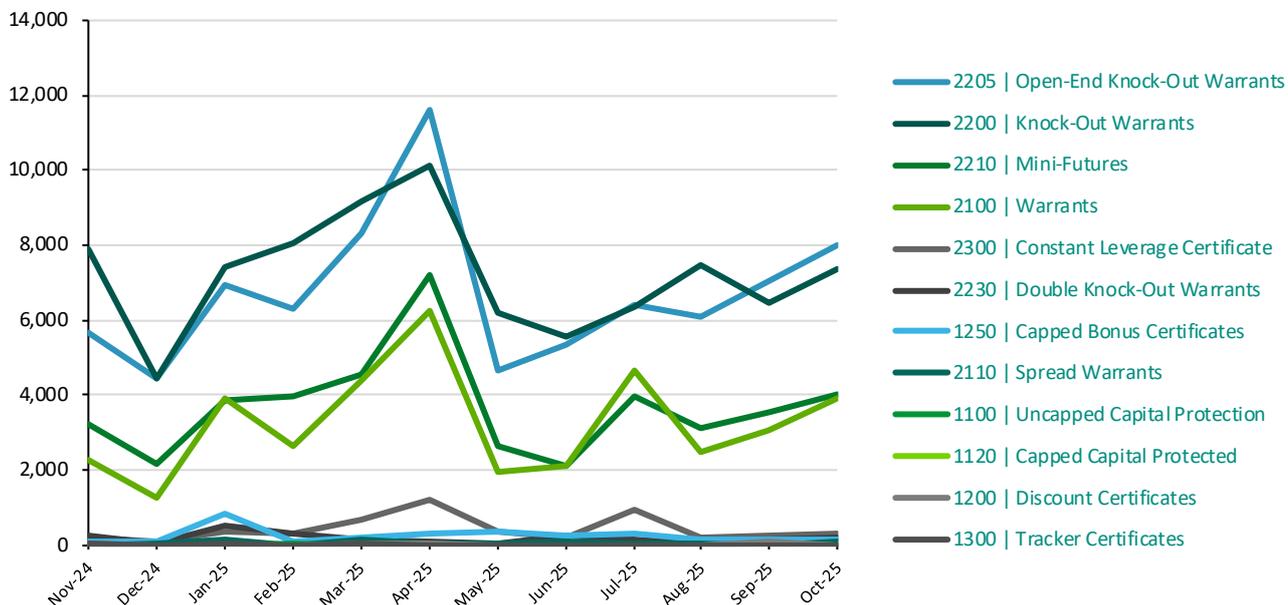
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear France products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

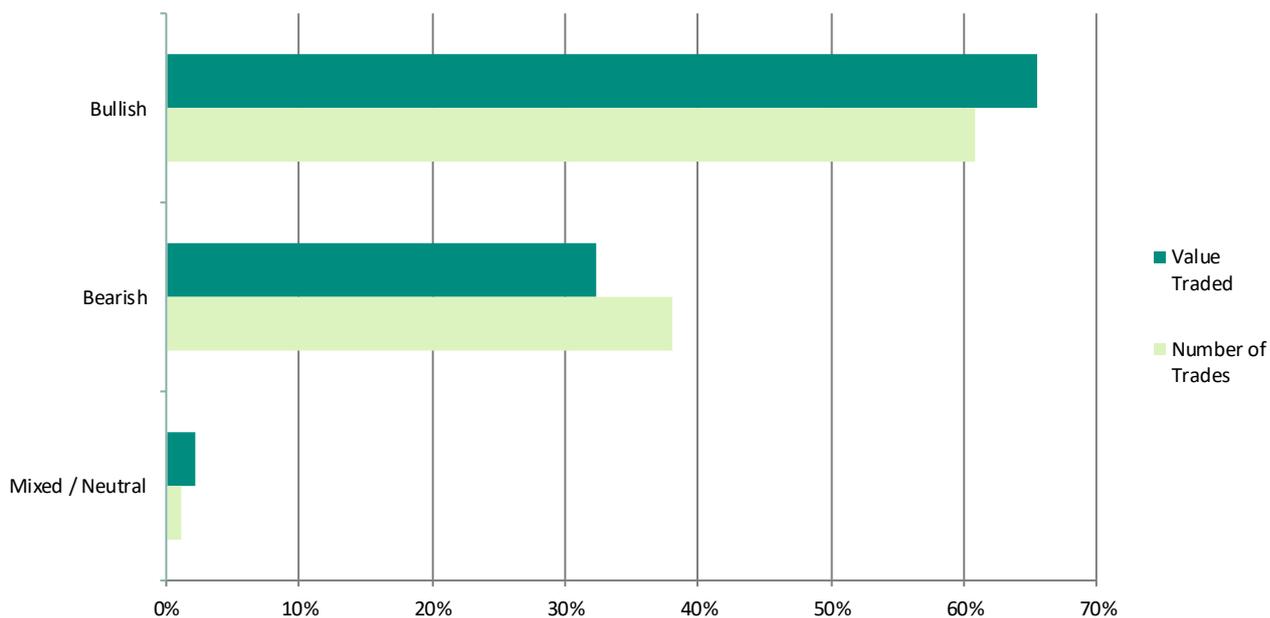
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	11,703	49%	15.0%	65.5%	3,259	24.1%	14.5%	60.8%
Bearish	5,786	39%	14.4%	32.4%	2,044	21.3%	18.9%	38.1%
Mixed / Neutral	381	-3.6%	-38%	2.1%	57	26.3%	-1.6%	1.1%
<b>Total</b>	<b>17,869</b>	<b>44%</b>	<b>12.7%</b>	<b>100.0%</b>	<b>5,360</b>	<b>23.0%</b>	<b>15.9%</b>	<b>100.0%</b>

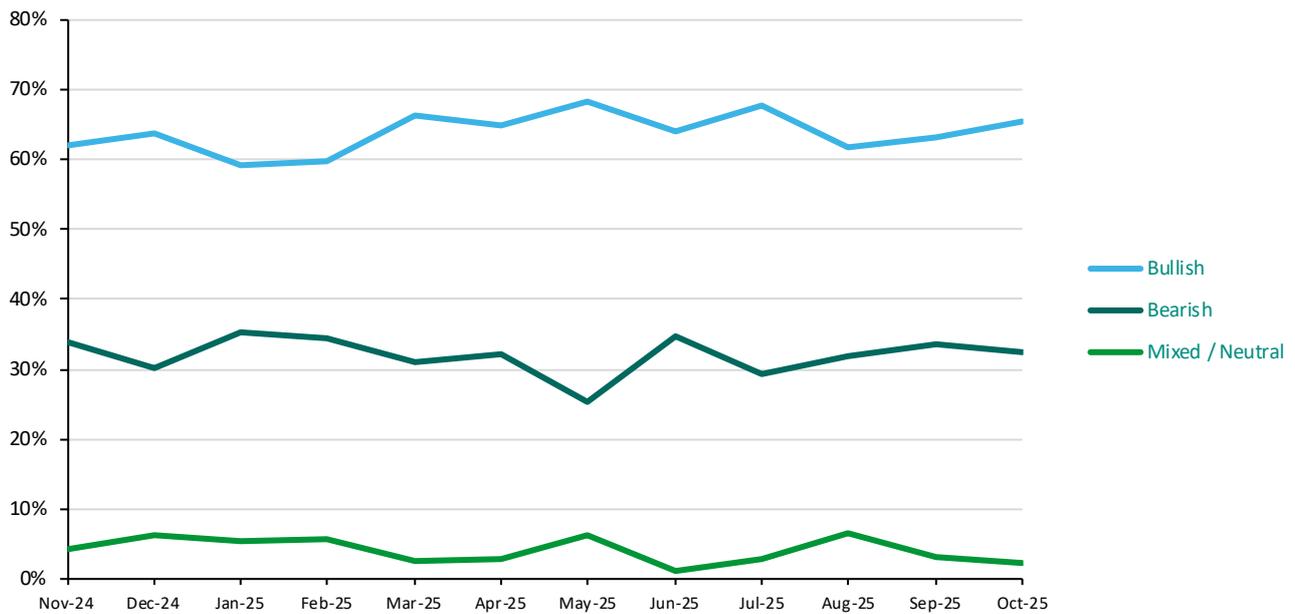
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# PRODUCT STRATEGIES

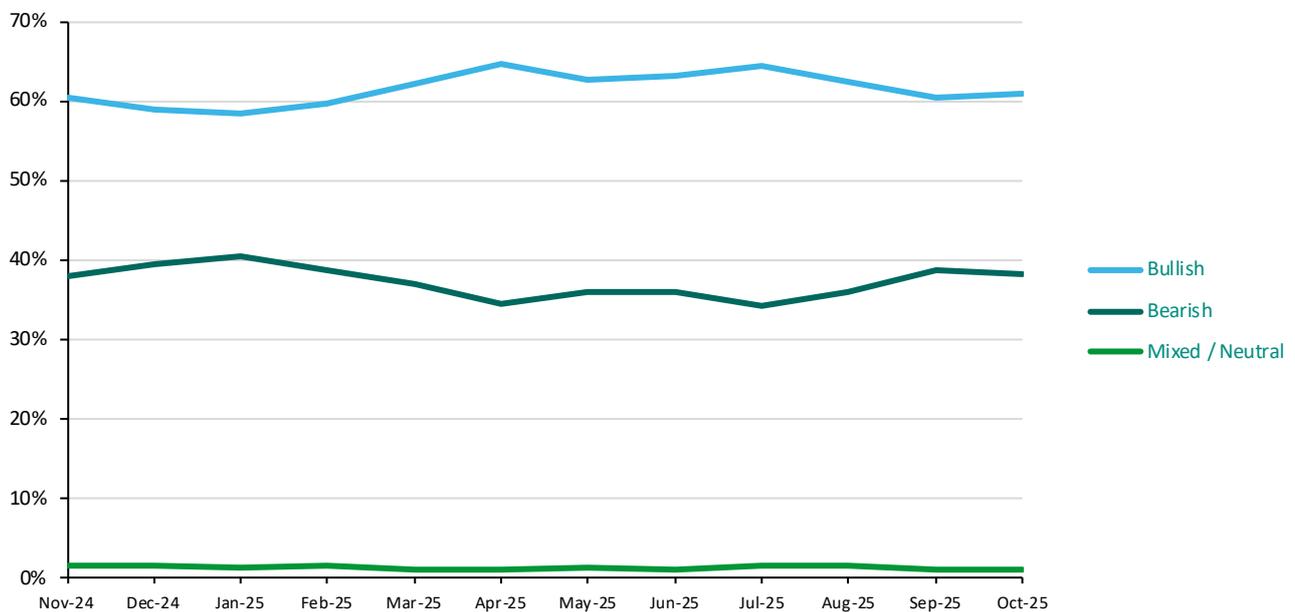
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

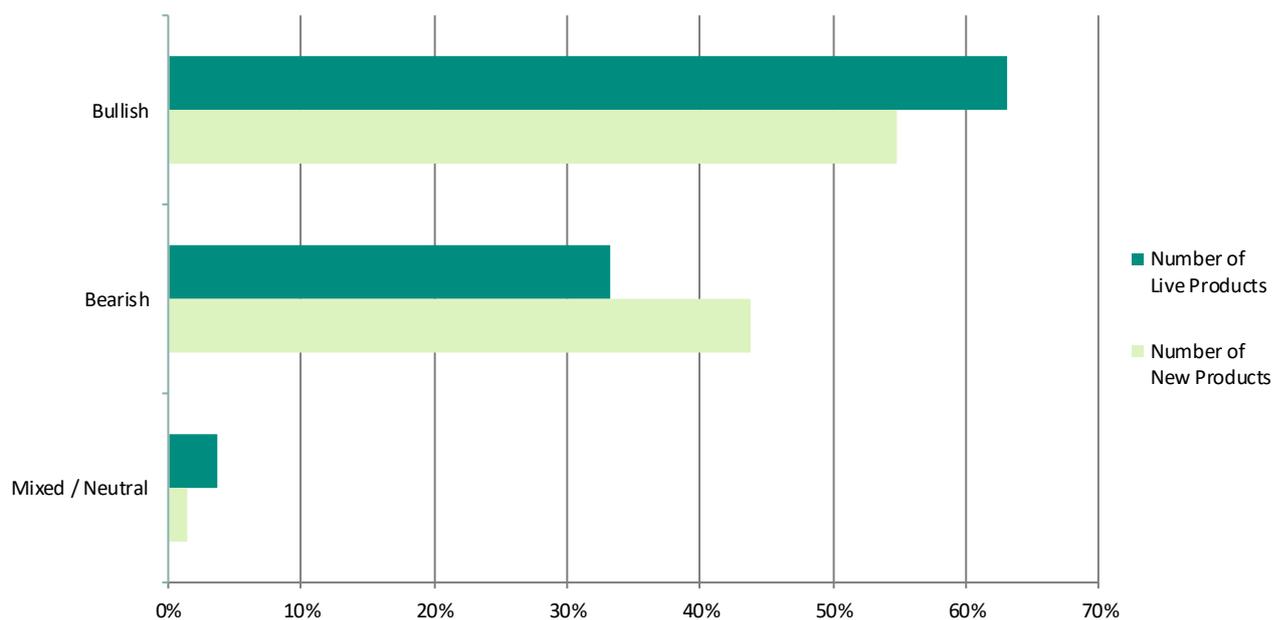
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	30,247	2.6%	7.7%	63.1%	13,140	13.3%	9.8%	54.7%
Bearish	15,971	-2.4%	-1.6%	33.3%	10,517	19.9%	12.3%	43.8%
Mixed / Neutral	1,740	-4.0%	-5.2%	3.6%	349	-6.2%	-16.0%	1.5%
<b>Total</b>	<b>47,957</b>	<b>0.6%</b>	<b>3.9%</b>	<b>100.0%</b>	<b>24,006</b>	<b>15.7%</b>	<b>10.4%</b>	<b>100.0%</b>

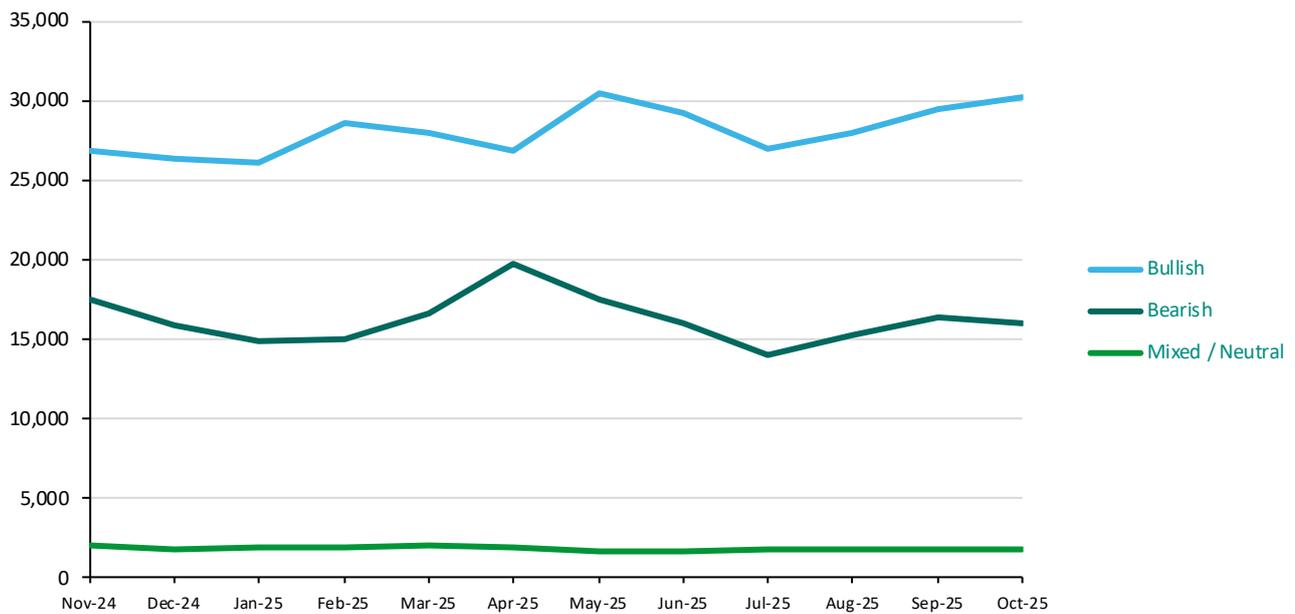
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# PRODUCT STRATEGIES

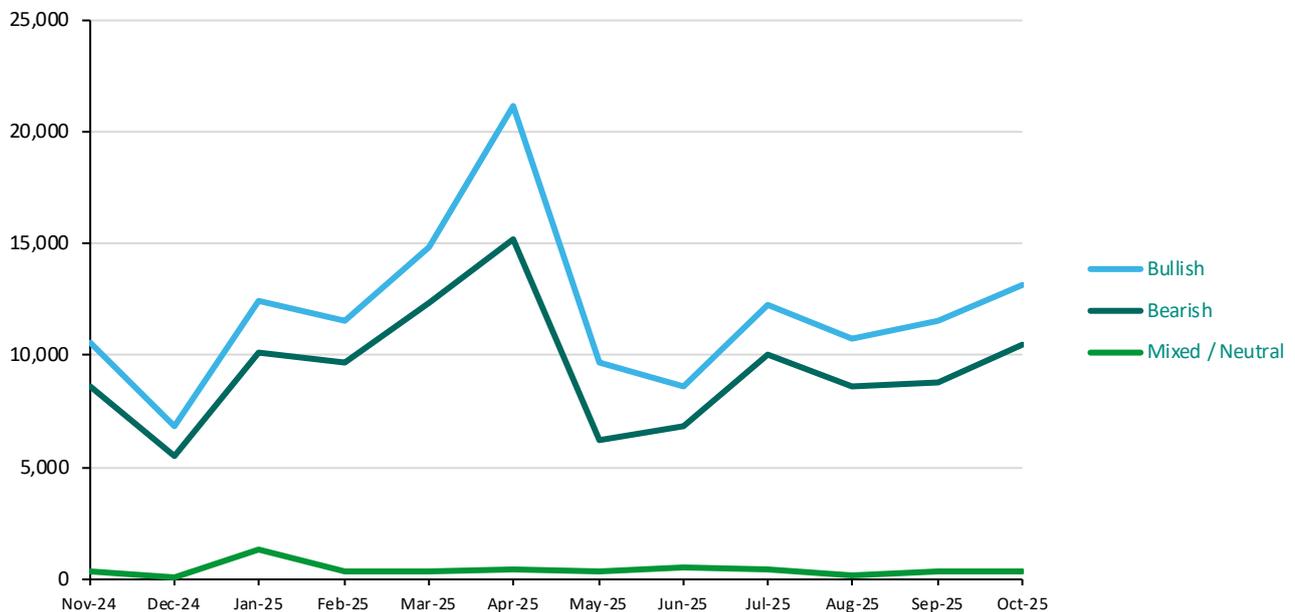
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear France products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

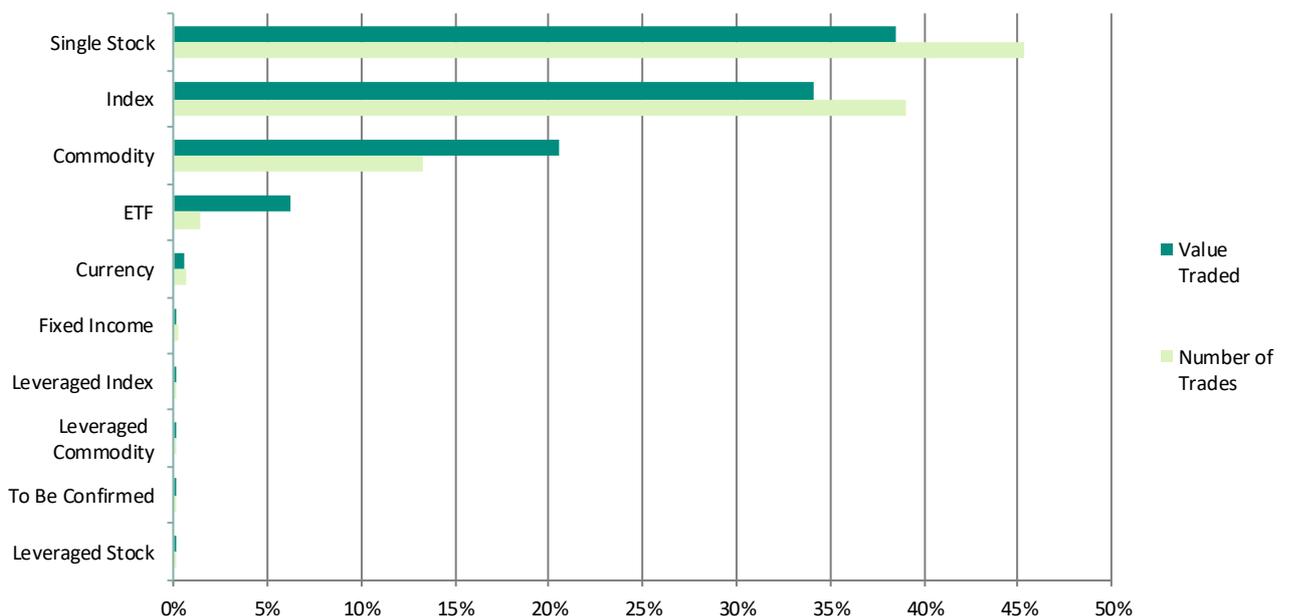
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Single Stock	6,869	35%	21%	38.4%	2,428	18.4%	20.7%	45.3%
Index	6,099	34%	-1.5%	34.1%	2,093	14.9%	0.3%	39.0%
Commodity	3,670	78%	87%	20.5%	715	84.6%	101.0%	13.3%
ETF	1,112	116%	-36%	6.2%	76	154.0%	1.2%	1.4%
Currency	102	-46%	-40%	0.6%	36	-41.0%	-42.3%	0.7%
Fixed Income	16	1.9%	-39%	0.1%	12	46.5%	53.4%	0.2%
Leveraged Index	0		-99%	0.0%	0.2		-99.1%	0.0%
Leveraged Commodity	0	409%	-99%	0.0%	0.1	-4.3%	-97.4%	0.0%
To Be Confirmed	0		334%	0.0%	0.1		155.9%	0.0%
Leveraged Stock	0		-100%	0.0%	0.0		-98.2%	0.0%
<b>Total</b>	<b>17,869</b>	<b>44%</b>	<b>12.7%</b>	<b>100.0%</b>	<b>5,360</b>	<b>23.0%</b>	<b>15.9%</b>	<b>100.0%</b>

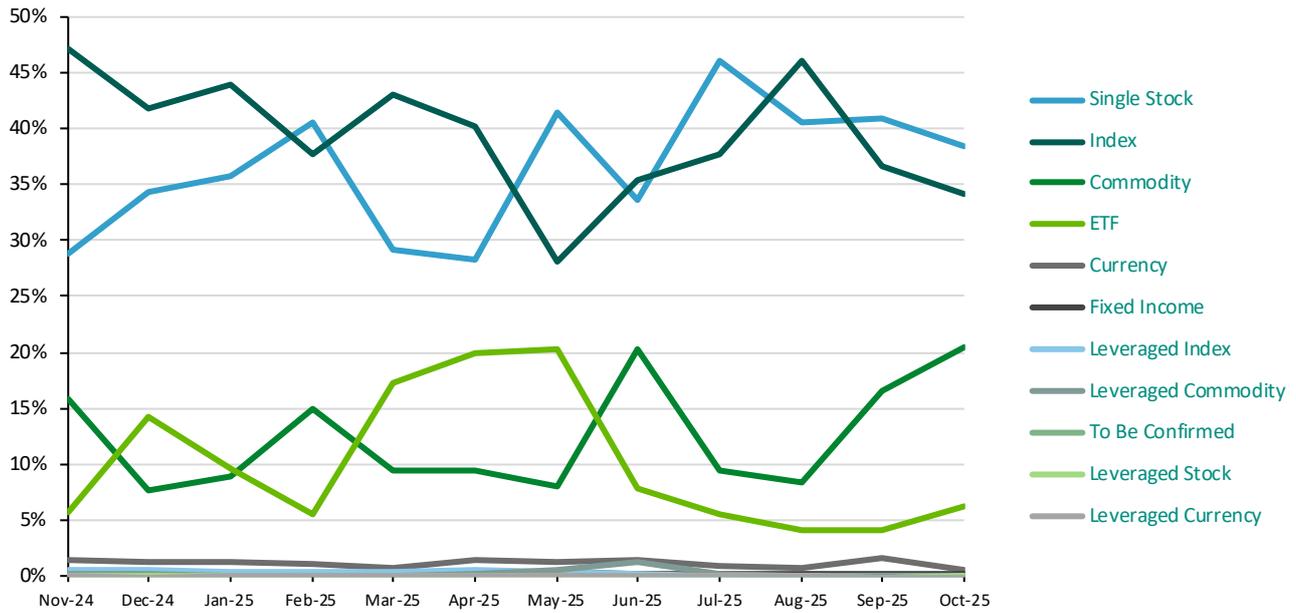
(Source Euronext)



# TOP 12 UNDERLYING TYPES

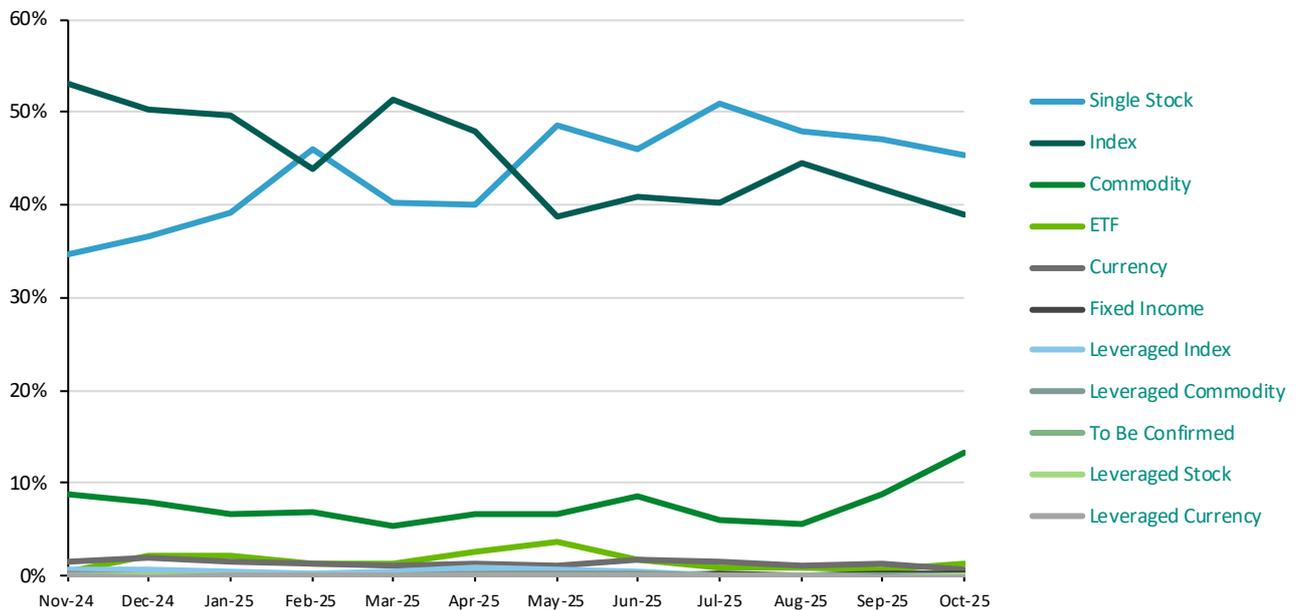
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

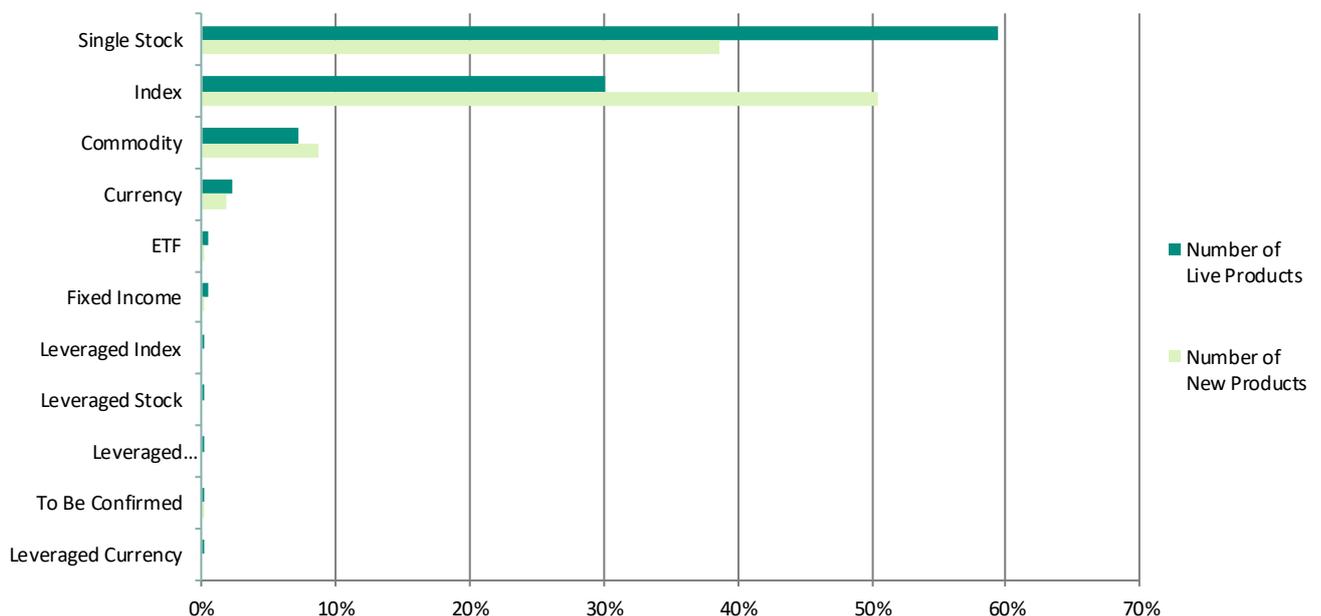
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	28,470	-0.8%	2.4%	59.4%	9,288	17.7%	4.5%	38.7%
Index	14,435	0.8%	8.2%	30.1%	12,101	12.5%	8.2%	50.4%
Commodity	3,464	13.7%	15.9%	7.2%	2,096	39.2%	68.2%	8.7%
Currency	1,067	-2.4%	23%	2.2%	449	-17.0%	53.3%	1.9%
ETF	207	4.3%	16.0%	0.4%	36	80.0%	204.2%	0.1%
Fixed Income	205	-1.5%	6.4%	0.4%	28	-3.4%	-19.0%	0.1%
Leveraged Index	55	-0.8%	-79%	0.1%			-100.0%	
Leveraged Stock	23	-10.2%	-93%	0.0%			-100.0%	
Leveraged Commodity	16	-11.1%	-92%	0.0%			-100.0%	
To Be Confirmed	12	143%	189%	0.0%	8.0		300.0%	0.0%
Leveraged Currency	3		-62%	0.0%				
<b>Total</b>	<b>47,957</b>	<b>0.6%</b>	<b>3.9%</b>	<b>100.0%</b>	<b>24,006</b>	<b>15.7%</b>	<b>10.4%</b>	<b>100.0%</b>

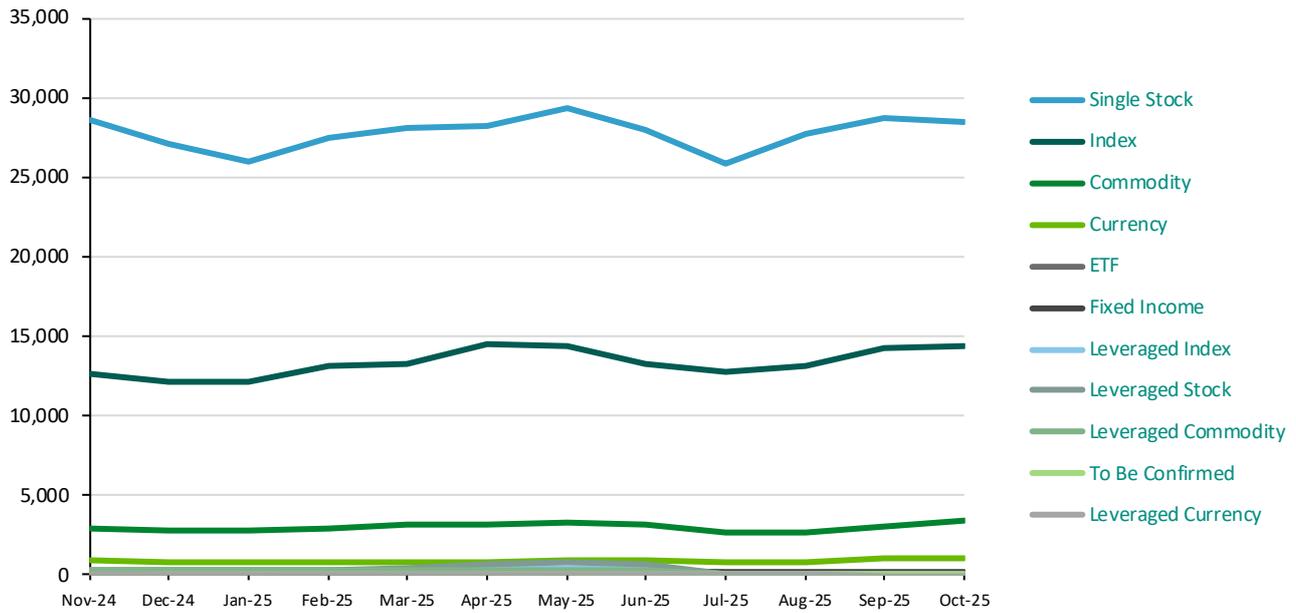
(Source Euronext)



# TOP 12 UNDERLYING TYPES

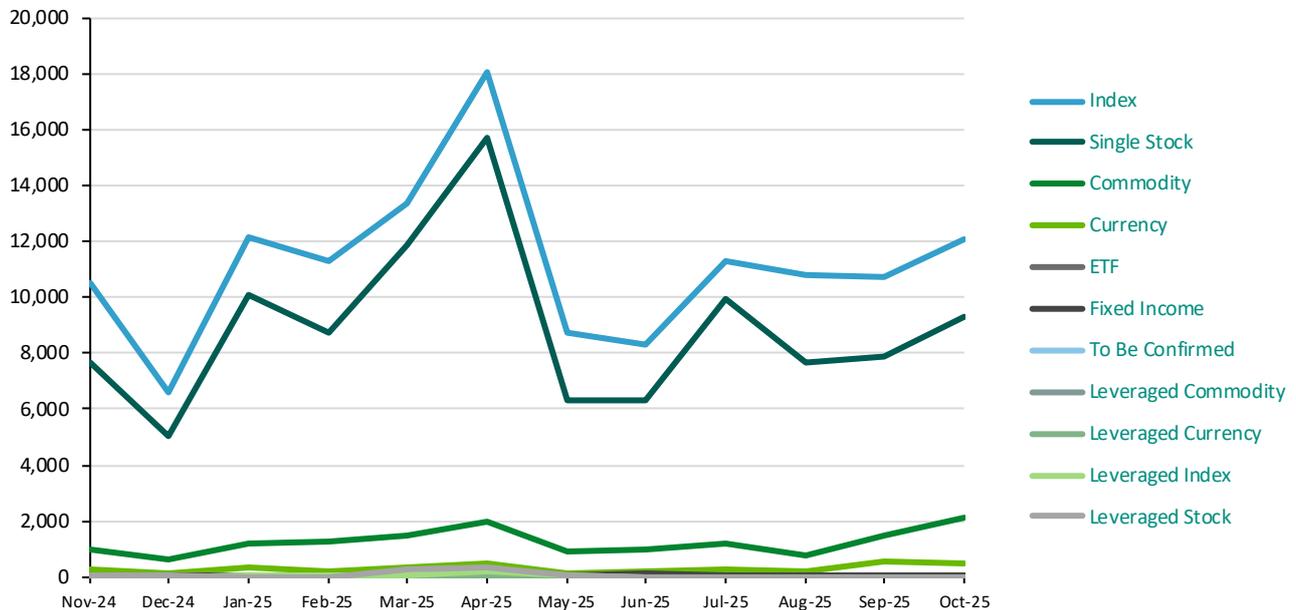
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Euroclear France products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

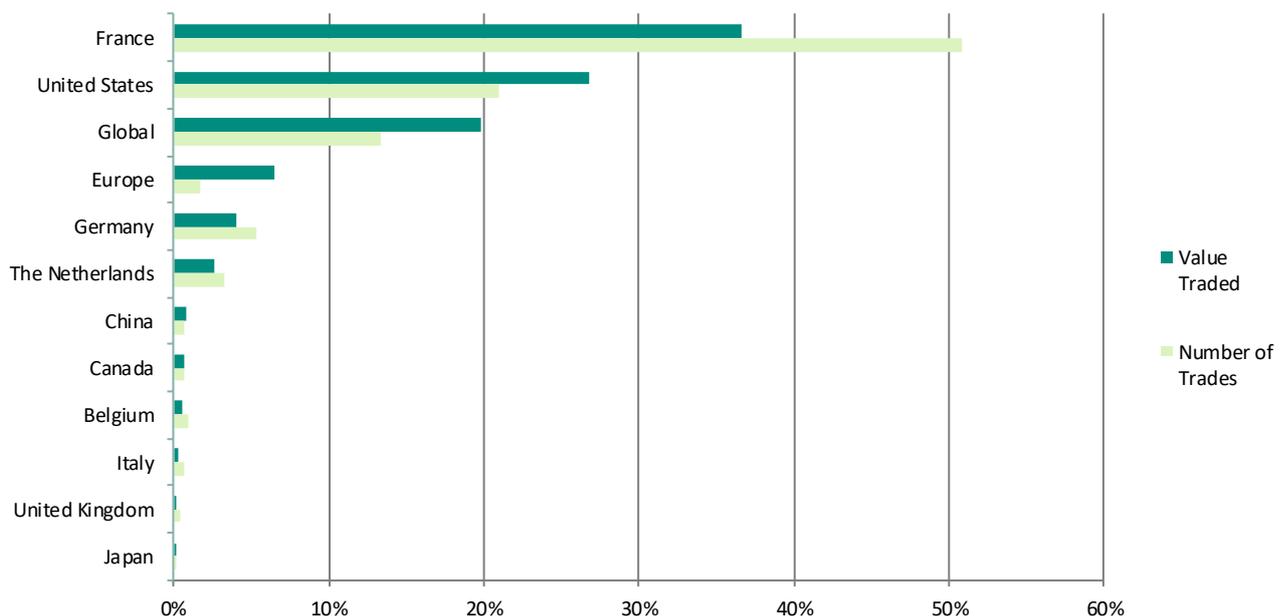
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
France	6,548	32%	6.6%	36.6%	2,724	16.0%	9.6%	50.8%
United States	4,796	42%	13.3%	26.8%	1,128	23.8%	9.4%	21.0%
Global	3,535	79%	86%	19.8%	715	83.3%	98.1%	13.3%
Europe	1,163	107%	-37%	6.5%	92	85.8%	-4.5%	1.7%
Germany	717	19.6%	-23%	4.0%	284	-8.4%	-12.4%	5.3%
The Netherlands	466	31%	27%	2.6%	173	18.0%	19.7%	3.2%
China	154	-35%	74%	0.9%	35	-1.8%	26.2%	0.7%
Canada	124	46%	209%	0.7%	35	51.7%	169.5%	0.7%
Belgium	109	35%	-7.6%	0.6%	50	3.2%	-15.4%	0.9%
Italy	53	56%	32%	0.3%	37	145.4%	120.8%	0.7%
United Kingdom	39	-14.6%	12.6%	0.2%	20	-12.7%	33.6%	0.4%
Japan	38	442%	148%	0.2%	11	194.0%	154.9%	0.2%
<b>Total</b>	<b>17,869</b>	<b>44%</b>	<b>12.7%</b>	<b>100.0%</b>	<b>5,360</b>	<b>23.0%</b>	<b>15.9%</b>	<b>100.0%</b>

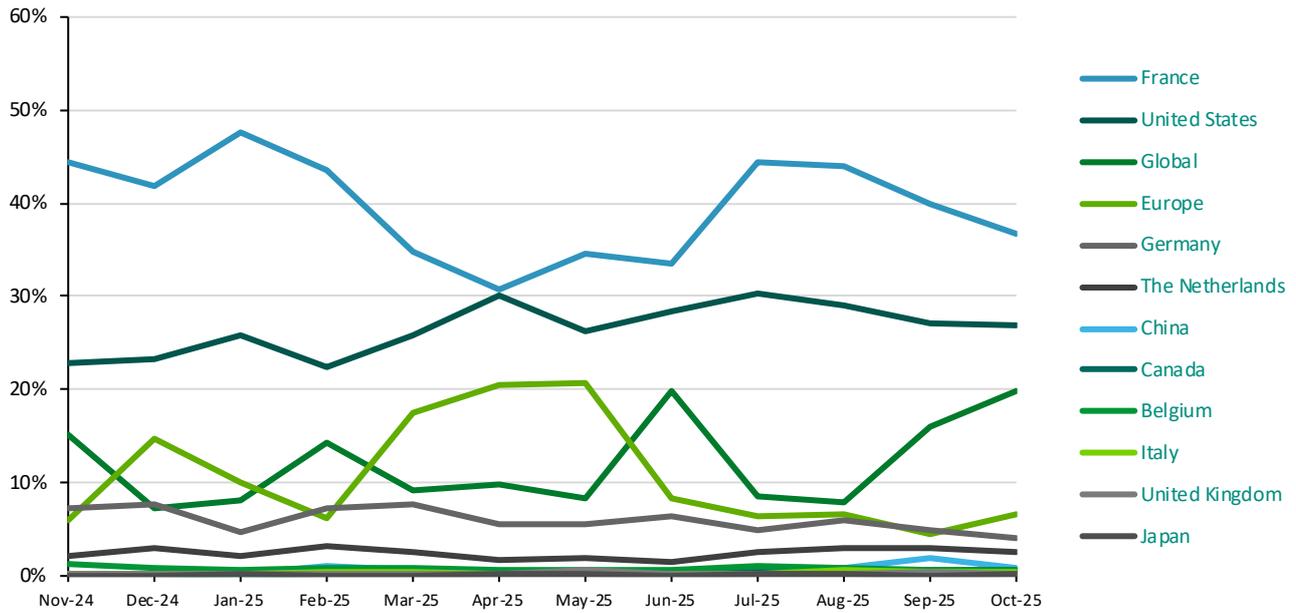
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

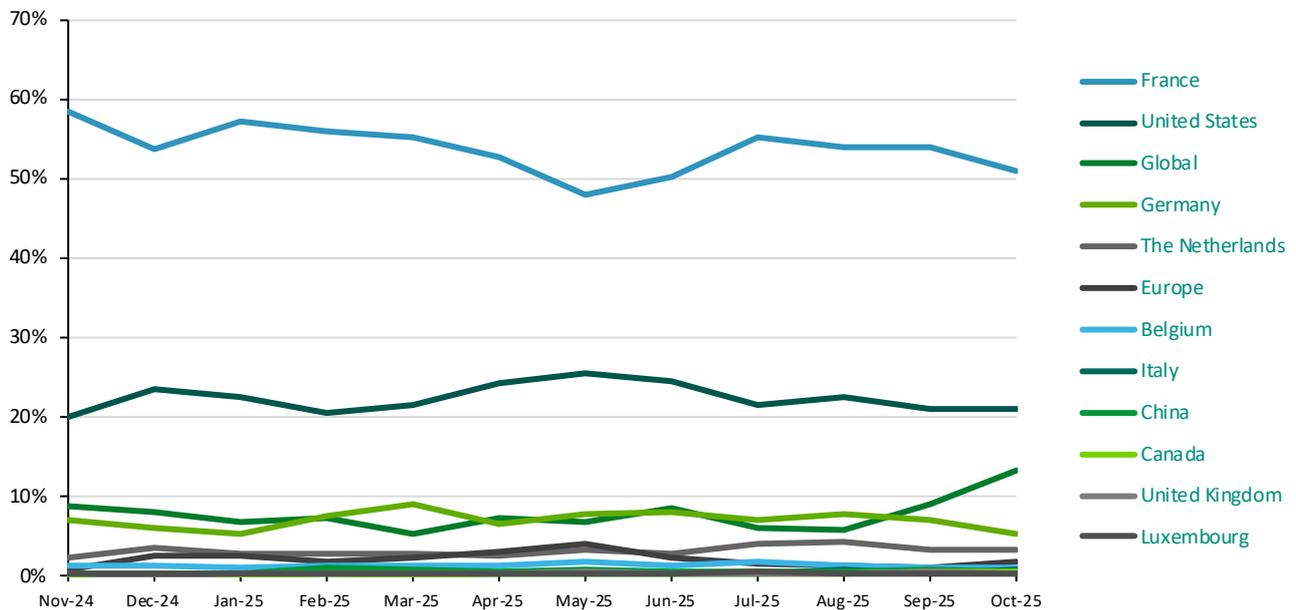
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

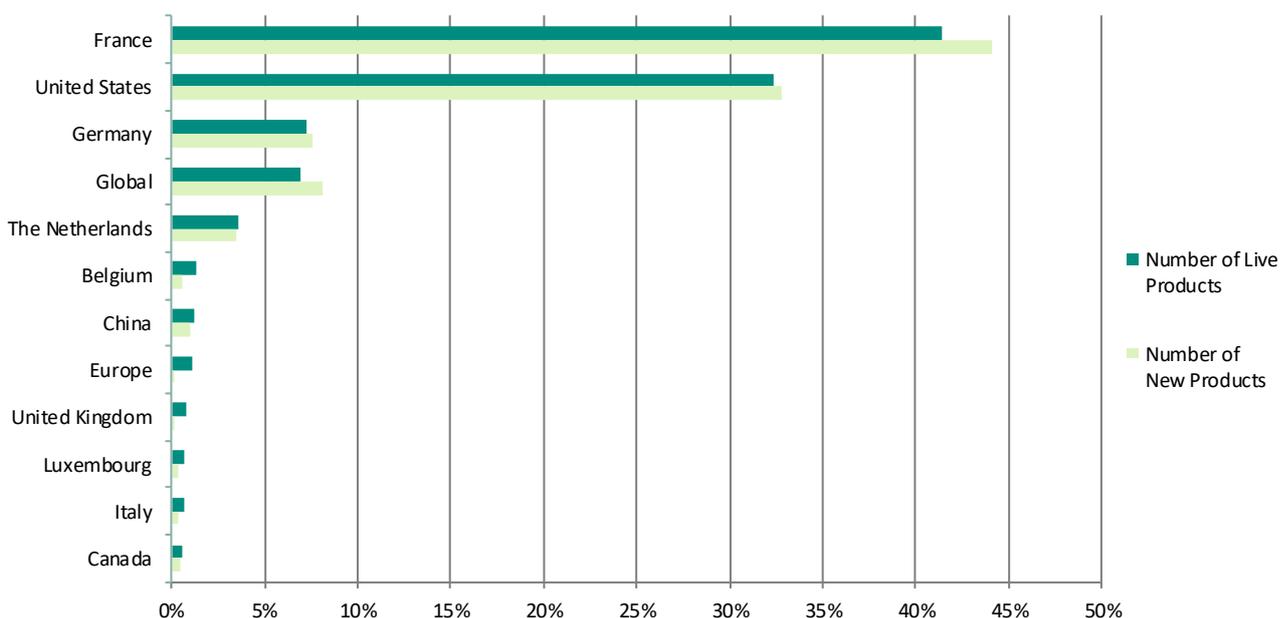
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
France	19,861	-1.4%	-3.8%	41.4%	10,575	21.8%	3.7%	44.1%
United States	15,540	1.5%	12.8%	32.4%	7,878	12.0%	14.2%	32.8%
Germany	3,481	-3.3%	2.7%	7.3%	1,824	-1.5%	-5.3%	7.6%
Global	3,310	14.1%	10.1%	6.9%	1,941	37.3%	71.0%	8.1%
The Netherlands	1,699	4.9%	7.4%	3.5%	826	9.1%	23.7%	3.4%
Belgium	647	-3.6%	2.4%	1.3%	129	13.2%	-20.9%	0.5%
China	566	4.2%	30%	1.2%	237	-42.2%	22.2%	1.0%
Europe	537	0.8%	15.4%	1.1%	39	21.9%	-24.4%	0.2%
United Kingdom	370	-4.8%	-14.4%	0.8%	44	-6.4%	-44.2%	0.2%
Luxembourg	340	-0.7%	-16.7%	0.7%	91	33.8%	-13.3%	0.4%
Italy	337	-2.6%	12.9%	0.7%	93	72.2%	38.1%	0.4%
Canada	296	5.8%	32%	0.6%	110	-6.0%	63.0%	0.5%
<b>Total</b>	<b>47,957</b>	<b>0.6%</b>	<b>3.9%</b>	<b>100.0%</b>	<b>24,006</b>	<b>15.7%</b>	<b>10.4%</b>	<b>100.0%</b>

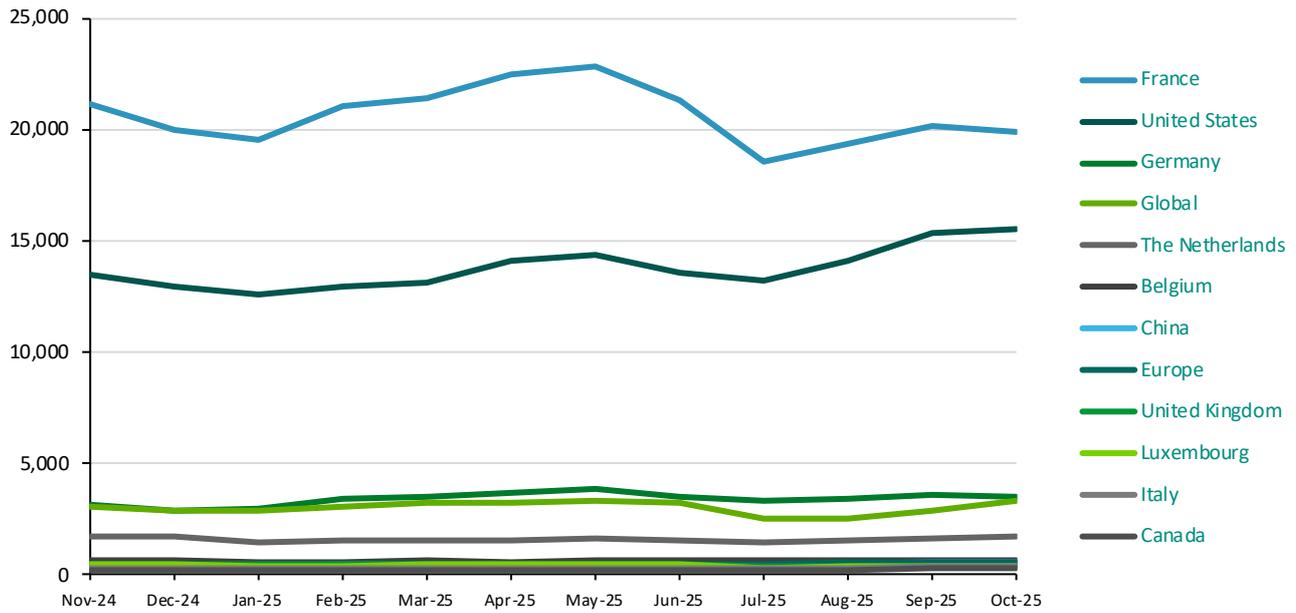
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# TOP 12 UNDERLYING COUNTRIES

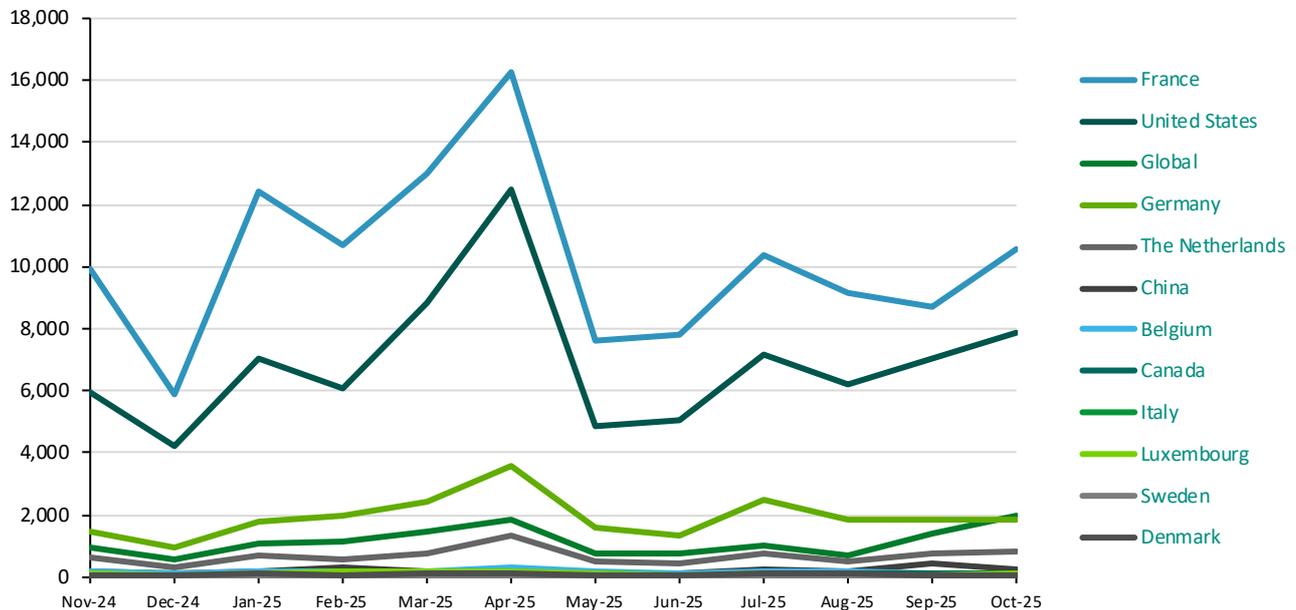
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Euroclear France products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

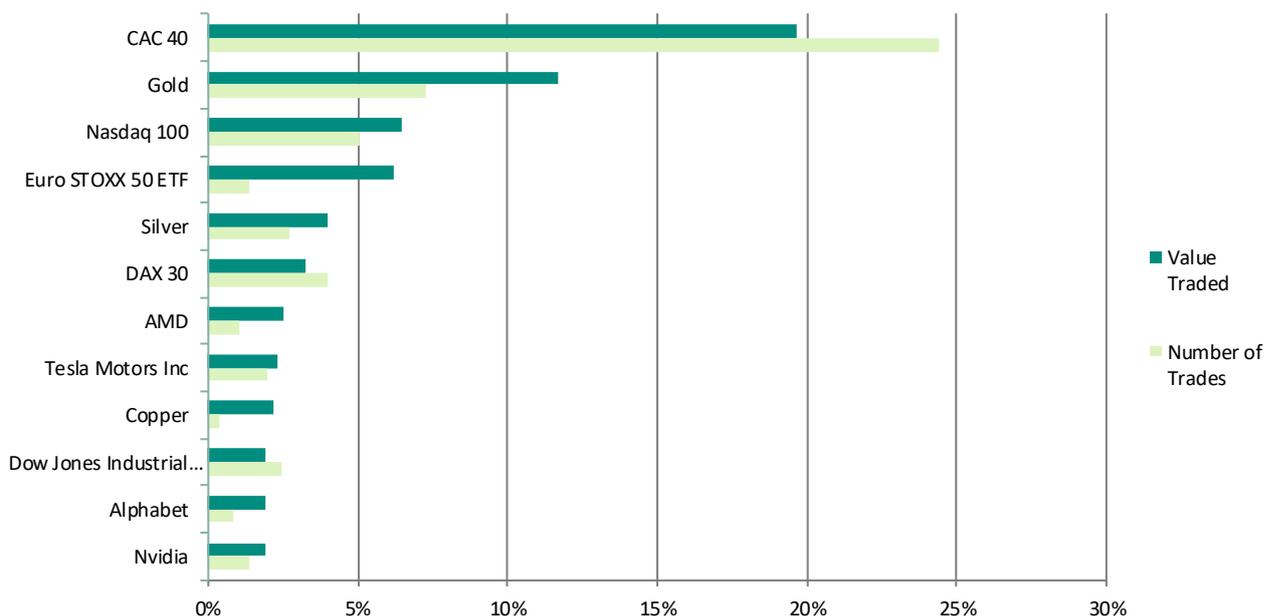
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
CAC 40	3,515	28%	4.5%	19.7%	1,309	14.4%	-1.3%	24.4%
Gold	2,084	83%	113%	11.7%	391	128.3%	193.1%	7.3%
Nasdaq 100	1,162	57%	-7.2%	6.5%	271	31.2%	3.4%	5.1%
Euro STOXX 50 ETF	1,103	115%	-37%	6.2%	73	151.8%	-0.9%	1.4%
Silver	710	100%	187%	4.0%	145	81.3%	139.8%	2.7%
DAX 30	585	22%	-24%	3.3%	215	-9.2%	-15.8%	4.0%
AMD	451	465%	241%	2.5%	57	148.1%	93.6%	1.1%
Tesla Motors Inc	416	-29%	-36%	2.3%	108	-8.7%	-20.8%	2.0%
Copper	395	50%	68%	2.2%	21	53.0%	54.6%	0.4%
Dow Jones Industrial Average	345	51%	28%	1.9%	131	29.7%	33.3%	2.4%
Alphabet	340	35%	187%	1.9%	45	24.8%	93.5%	0.8%
Nvidia	337	17.3%	5.3%	1.9%	75	-3.7%	-18.5%	1.4%
<b>Total</b>	<b>17,869</b>	<b>44%</b>	<b>12.7%</b>	<b>100.0%</b>	<b>5,360</b>	<b>23.0%</b>	<b>15.9%</b>	<b>100.0%</b>

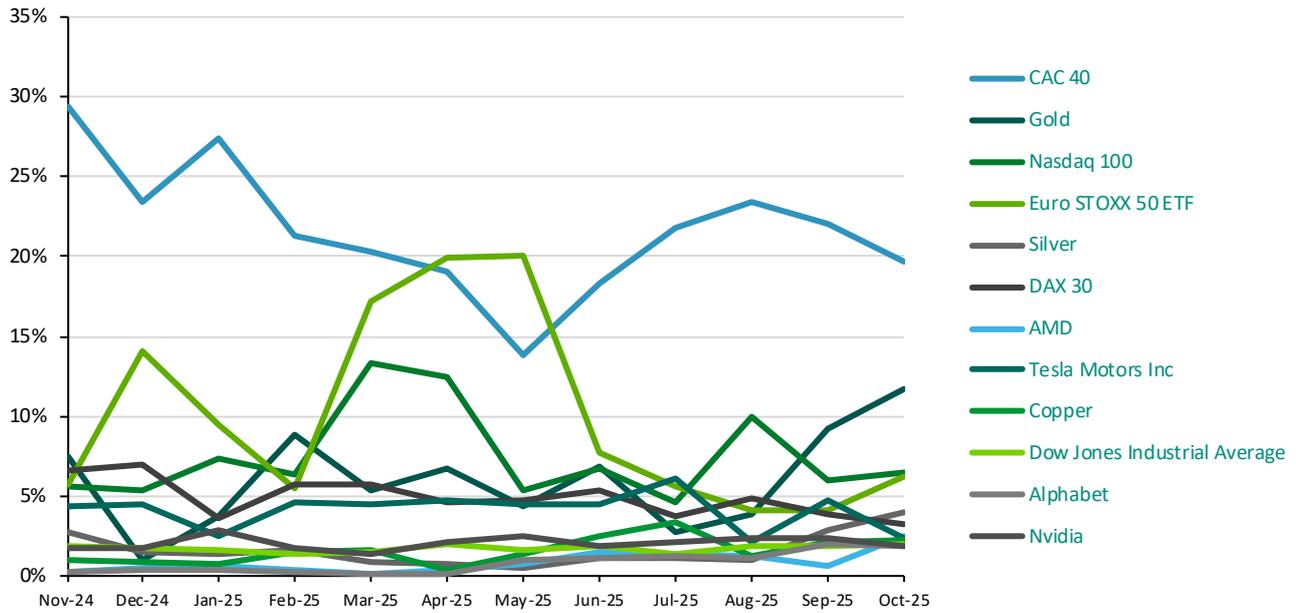
(Source Euronext)



# TOP 12 UNDERLYINGS

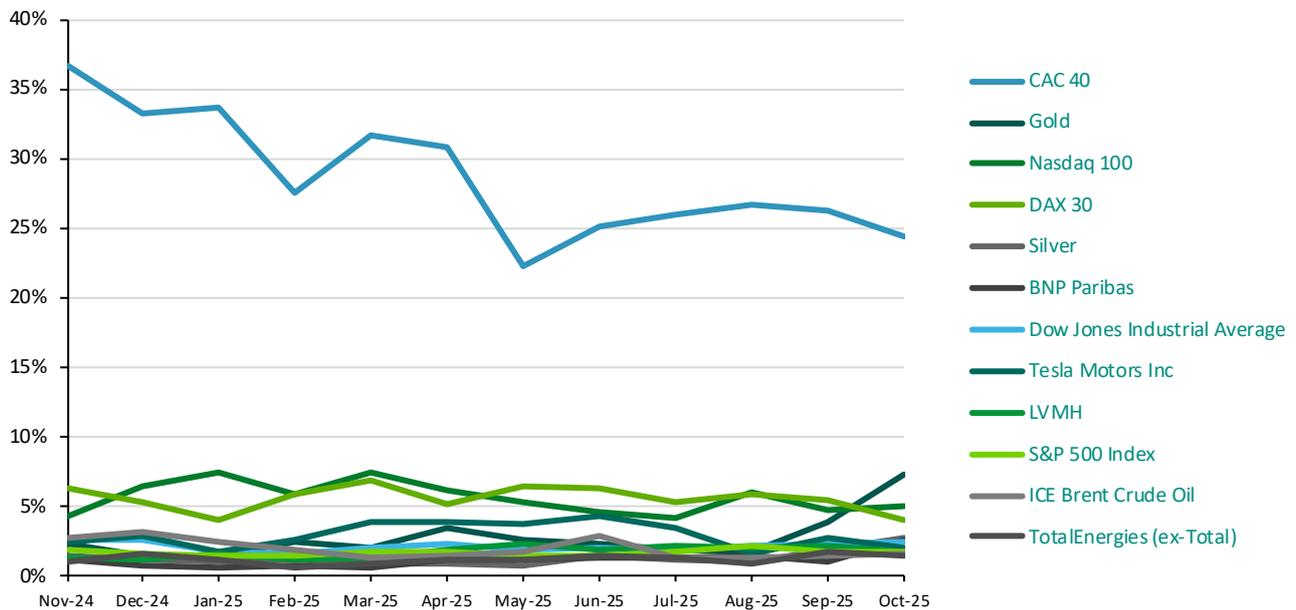
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

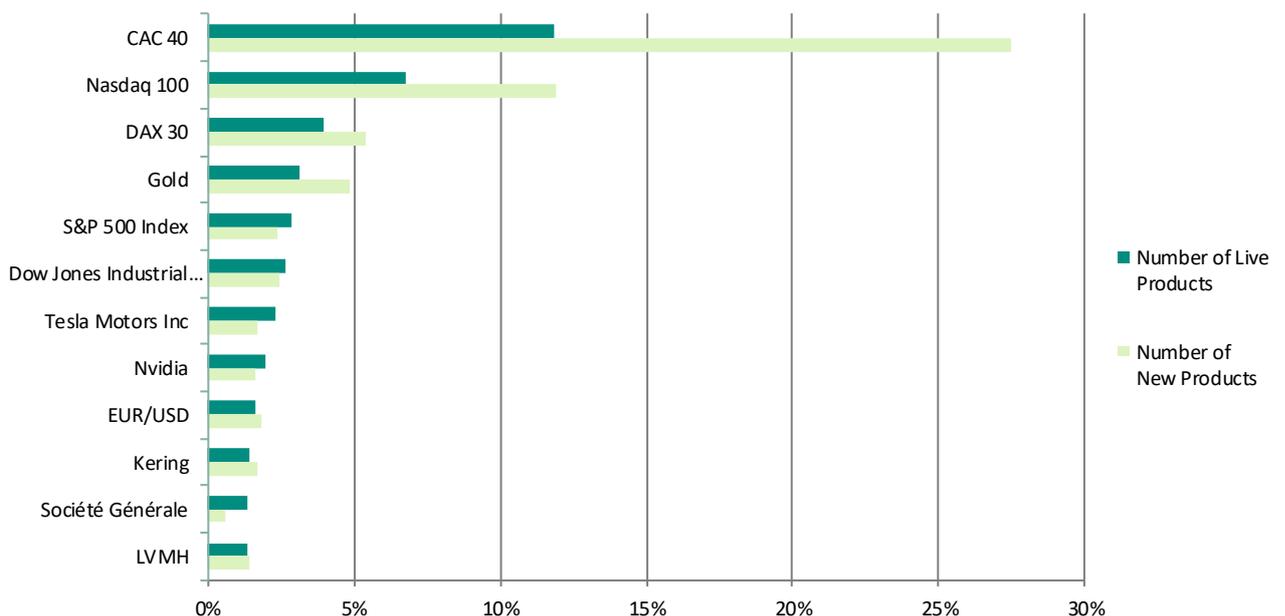
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
CAC 40	5,690	2.8%	1.4%	11.9%	6,605	19.9%	12.1%	27.5%
Nasdaq 100	3,255	1.3%	15.7%	6.8%	2,867	2.2%	9.1%	11.9%
DAX 30	1,909	-3.3%	6.6%	4.0%	1,287	-5.6%	-5.4%	5.4%
Gold	1,512	23%	33%	3.2%	1,159	35.7%	117.3%	4.8%
S&P 500 Index	1,355	1.8%	23%	2.8%	569	20.6%	17.9%	2.4%
Dow Jones Industrial Average	1,284	-3.4%	7.6%	2.7%	579	27.3%	-3.9%	2.4%
Tesla Motors Inc	1,121	5.2%	24%	2.3%	406	-31.5%	-16.0%	1.7%
Nvidia	946	2.9%	5.1%	2.0%	381	56.1%	6.2%	1.6%
EUR/USD	783	-2.5%	39%	1.6%	441	-14.9%	64.0%	1.8%
Kering	678	10.8%	22%	1.4%	407	77.7%	65.7%	1.7%
Société Générale	643	-7.5%	3.4%	1.3%	148	5.7%	-33.1%	0.6%
LVMH	640	6.6%	10.2%	1.3%	334	82.5%	55.8%	1.4%
<b>Total</b>	<b>47,957</b>	<b>0.6%</b>	<b>3.9%</b>	<b>100.0%</b>	<b>24,006</b>	<b>15.7%</b>	<b>10.4%</b>	<b>100.0%</b>

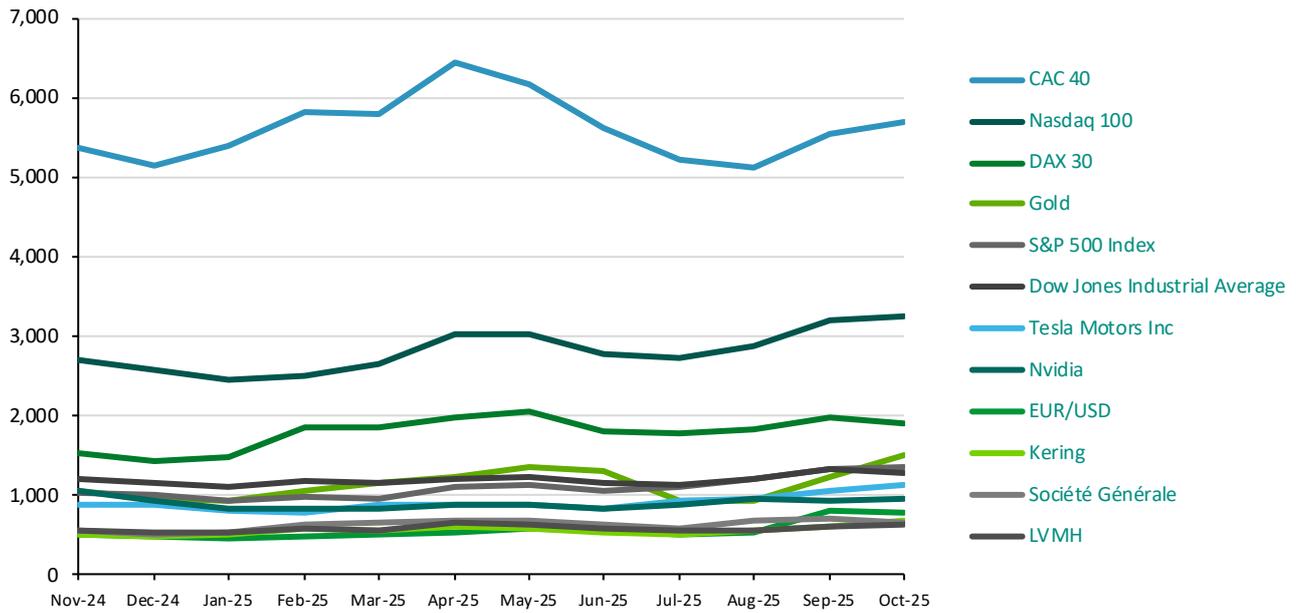
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# TOP 12 UNDERLYINGS

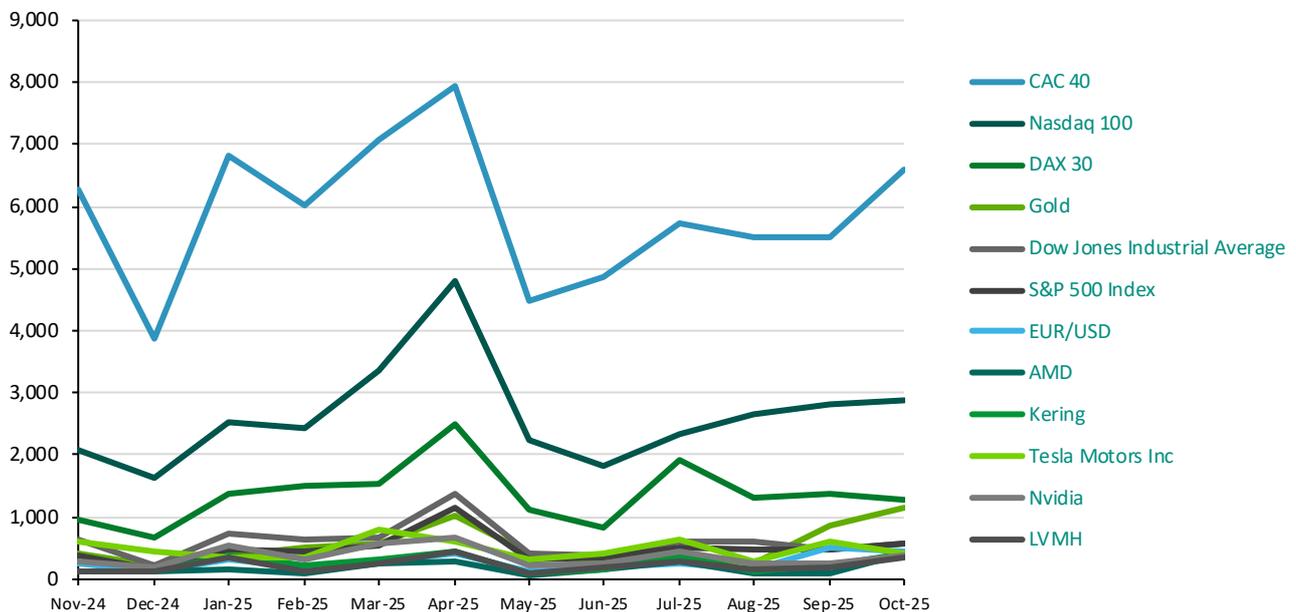
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Euroclear France products traded on Euronext Access Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euroclear France products traded on Euronext Access Paris.

ISIN Code	EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
NLBNPFR23RX1	2100   Warrants	Euro STOXX 50 ETF	BNP Paribas	17,017	684
DE000CU15SF8	2210   Mini-Futures	Gold	Société Générale	8,212	40
NLBNPFR23RW3	2100   Warrants	Euro STOXX 50 ETF	BNP Paribas	4,758	385
NLBNPFR1TNN2	2100   Warrants	Euro STOXX 50 ETF	BNP Paribas	3,324	527
DE000SQ00CV5	2300   Constant Leverage Certificate	CAC 40	Société Générale	2,722	533
DE000SW7VPC6	2300   Constant Leverage Certificate	CAC 40	Société Générale	2,219	567
DE000SH1DDM1	2205   Open-End Knock-Out Warrants	Copper	Société Générale	1,963	19
FRBNPP0595A2	2210   Mini-Futures	NYMEX WTI Light Sweet Crude Oil	BNP Paribas	1,848	21
DE000SY9Q8Z6	2210   Mini-Futures	S&P 500 Index	Société Générale	1,789	3
FRSGE001O4N4	1250   Capped Bonus Certificates	Crédit Agricole	Société Générale	1,684	25
DE000SY9Q834	2210   Mini-Futures	S&P 500 Index	Société Générale	1,610	3
FRSGE001RH73	1250   Capped Bonus Certificates	BNP Paribas	Société Générale	1,609	19
DE000SW7UJG2	2205   Open-End Knock-Out Warrants	Hermes International	Société Générale	1,536	93
FRSGE001PY09	1250   Capped Bonus Certificates	Safran	Société Générale	1,513	18
DE000SJ2KP62	2300   Constant Leverage Certificate	Nasdaq 100	Société Générale	1,441	104
DE000SY9UWU0	2210   Mini-Futures	S&P 500 Index	Société Générale	1,432	3
DE000SJ9ERC1	2205   Open-End Knock-Out Warrants	Silver	Société Générale	1,177	118
FRSGE001SIJ7	1250   Capped Bonus Certificates	Société Générale	Société Générale	1,148	23
FRSGE001SOZ1	1250   Capped Bonus Certificates	Renault	Société Générale	1,142	17
FRBNPP07T792	2200   Knock-Out Warrants	CAC 40	BNP Paribas	1,057	77
DE000SJ61KL6	2210   Mini-Futures	Tesla Motors Inc	Société Générale	1,031	61
DE000SQ4A1W0	2210   Mini-Futures	CAC 40	Société Générale	1,022	25
FRBNPP07JDN4	2210   Mini-Futures	CAC 40	BNP Paribas	998	79
DE000SW233U8	2300   Constant Leverage Certificate	Euro STOXX 50	Société Générale	975	8
FRSGE001SC77	1250   Capped Bonus Certificates	BNP Paribas	Société Générale	843	15
FRBNPP07M4T2	2205   Open-End Knock-Out Warrants	CAC 40	BNP Paribas	814	12
DE000SJ7HGN8	2100   Warrants	Nvidia	Société Générale	812	119
DE000VG03QZ5	2100   Warrants	Tesla Motors Inc	Vontobel	784	75
DE000SB17M61	2300   Constant Leverage Certificate	TotalEnergies (ex-Total)	Société Générale	783	54
DE000VD9CUV0	2205   Open-End Knock-Out Warrants	Nasdaq 100	Vontobel	776	11
DE000SB17MK3	2300   Constant Leverage Certificate	BNP Paribas	Société Générale	751	43
DE000SB1EVS4	2300   Constant Leverage Certificate	Crédit Agricole	Société Générale	731	18
DE000SQ4MS37	2300   Constant Leverage Certificate	CAC 40	Société Générale	718	21
DE000SW9PHC1	2205   Open-End Knock-Out Warrants	Nvidia	Société Générale	715	22
DE000SQ6VN88	2300   Constant Leverage Certificate	Nasdaq 100	Société Générale	713	57
DE000SB2EJB3	2300   Constant Leverage Certificate	CAC 40	Société Générale	688	242
DE000SW1EZ88	2300   Constant Leverage Certificate	CAC 40	Société Générale	684	268
NLBNPFR1TND3	2100   Warrants	Euro STOXX 50 ETF	BNP Paribas	676	74
NLBNPFR1TNE1	2100   Warrants	Euro STOXX 50 ETF	BNP Paribas	651	53
DE000SU79EX3	2300   Constant Leverage Certificate	Air France KLM	Société Générale	649	100
FRBNPP082AH5	2200   Knock-Out Warrants	DAX 30	BNP Paribas	646	3
DE000SY760V6	2100   Warrants	CAC 40	Société Générale	635	47
FRBNPP087DB1	2200   Knock-Out Warrants	CAC 40	BNP Paribas	614	42
DE000SJ6Y8Z3	2100   Warrants	Tesla Motors Inc	Société Générale	610	48
DE000SQ48QM3	2210   Mini-Futures	CAC 40	Société Générale	607	40
DE000SW9PF73	2300   Constant Leverage Certificate	Meta Platforms Inc	Société Générale	591	40
FRBNPP07MGY8	2205   Open-End Knock-Out Warrants	Nasdaq 100	BNP Paribas	590	233
FRBNPP07PXG3	2205   Open-End Knock-Out Warrants	CAC 40	BNP Paribas	583	10
DE000SY1PFS6	2205   Open-End Knock-Out Warrants	CAC 40	Société Générale	583	97
DE000SJ71F32	2205   Open-End Knock-Out Warrants	NYMEX WTI Light Sweet Crude Oil	Société Générale	577	30

(Source Euronext)



Euronext Access Paris - Euroclear Nederland Products

# ISSUERS

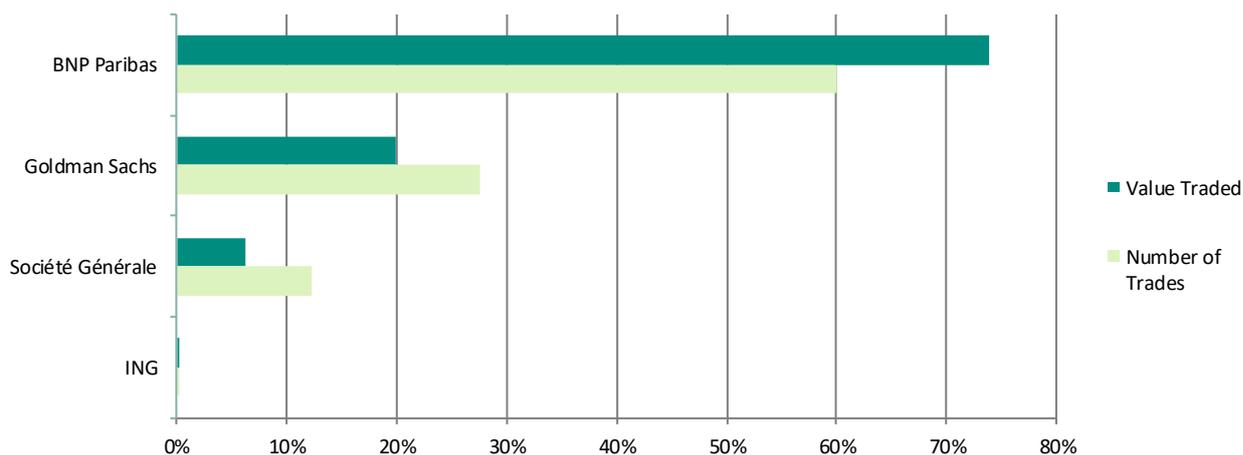
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
BNP Paribas	5,571	44%	54%	73.9%	587	38.2%	13.4%	60.1%
Goldman Sachs	1,494	43%	51%	19.8%	270	35.6%	19.6%	27.6%
Société Générale	464	52%	36%	6.2%	120	28.6%	5.4%	12.3%
ING	8	963%	-27%	0.1%	0.1	91.3%	-81.7%	0.0%
<b>Total</b>	<b>7,536</b>	<b>45%</b>	<b>52%</b>	<b>100.0%</b>	<b>976</b>	<b>36.3%</b>	<b>13.9%</b>	<b>100.0%</b>

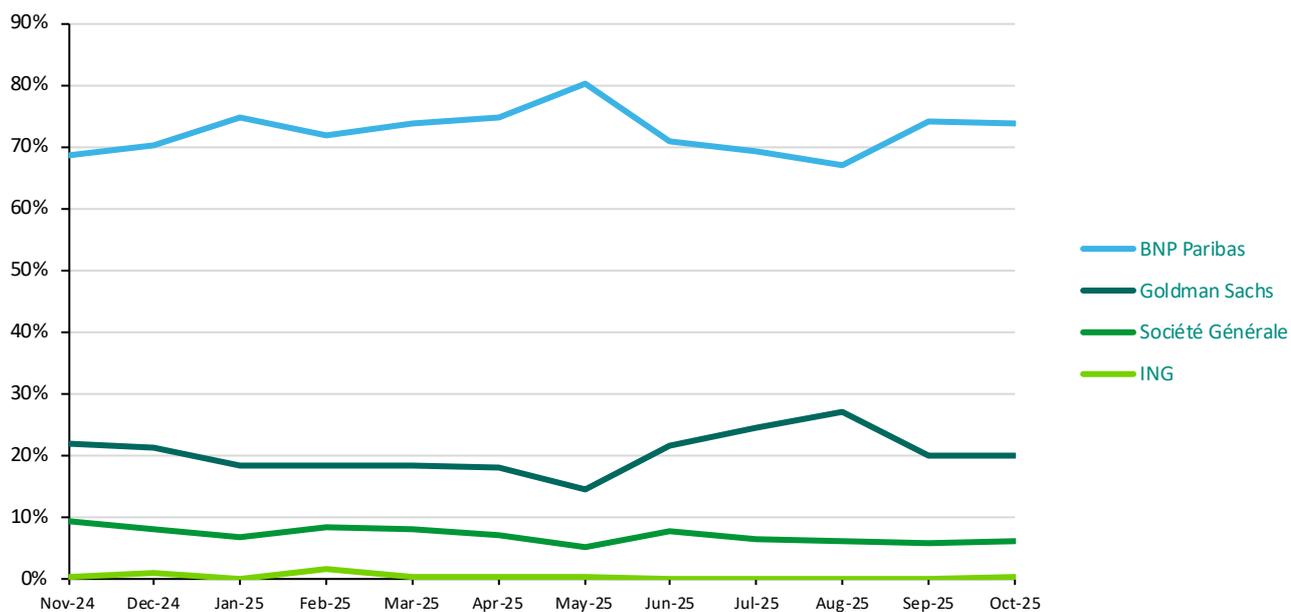
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# ISSUERS

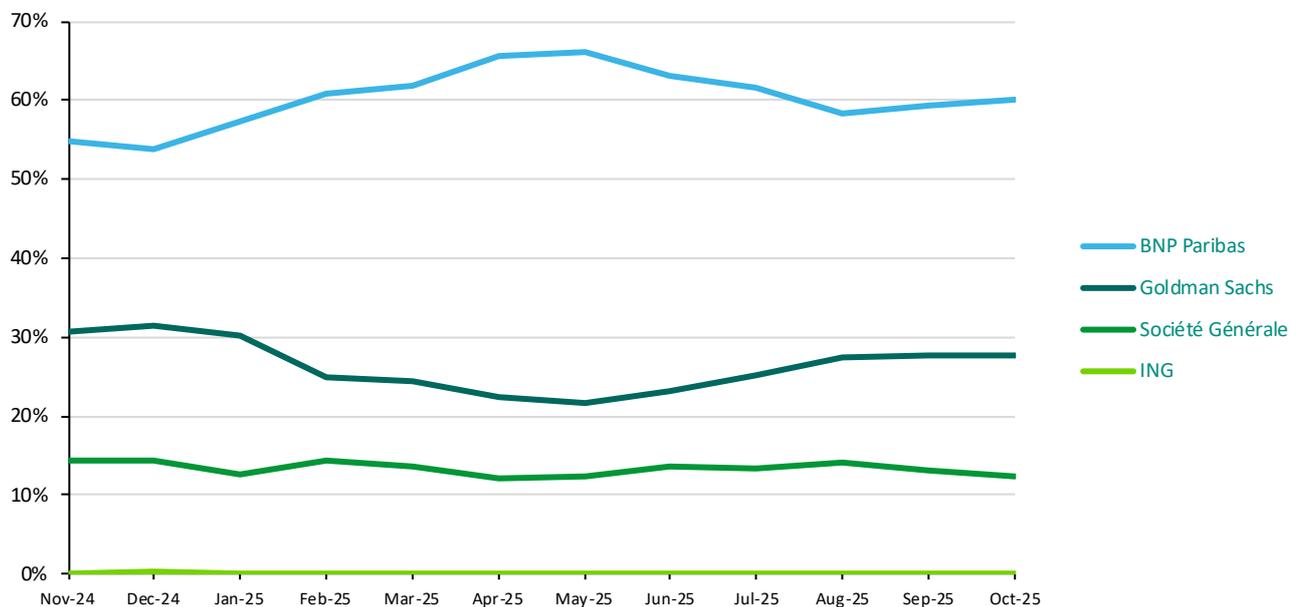
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# ISSUERS

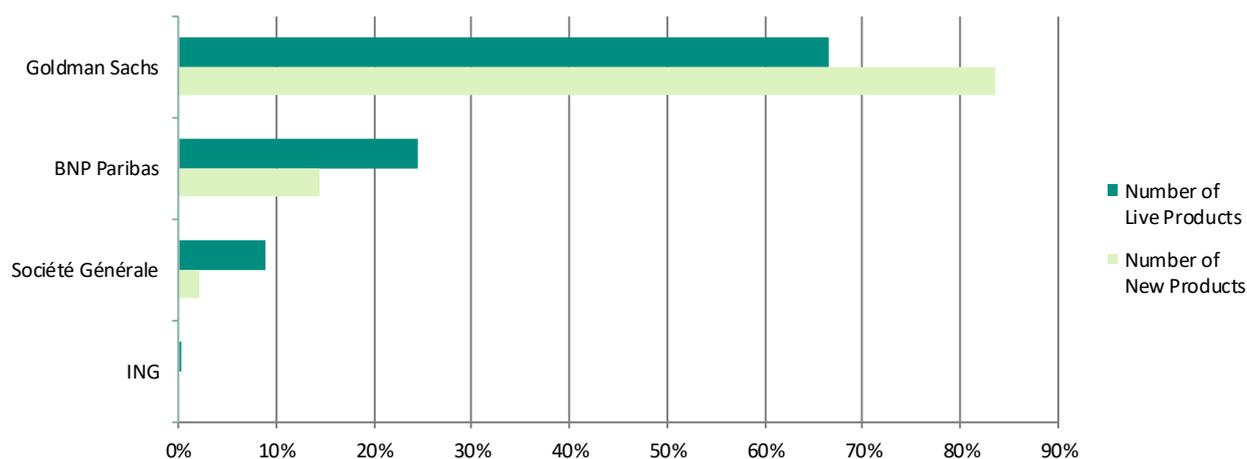
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Goldman Sachs	22,905	4.2%	10.5%	66.5%	8,663	22.1%	30.6%	83.6%
BNP Paribas	8,428	0.3%	-1.8%	24.5%	1,489	7.3%	5.1%	14.4%
Société Générale	3,073	-0.6%	-9.0%	8.9%	213	66.4%	2.3%	2.1%
ING	52	-5.6%	-69%	0.2%				
<b>Total</b>	<b>34,457</b>	<b>2.8%</b>	<b>4.9%</b>	<b>100.0%</b>	<b>10,365</b>	<b>20.4%</b>	<b>25.5%</b>	<b>100.0%</b>

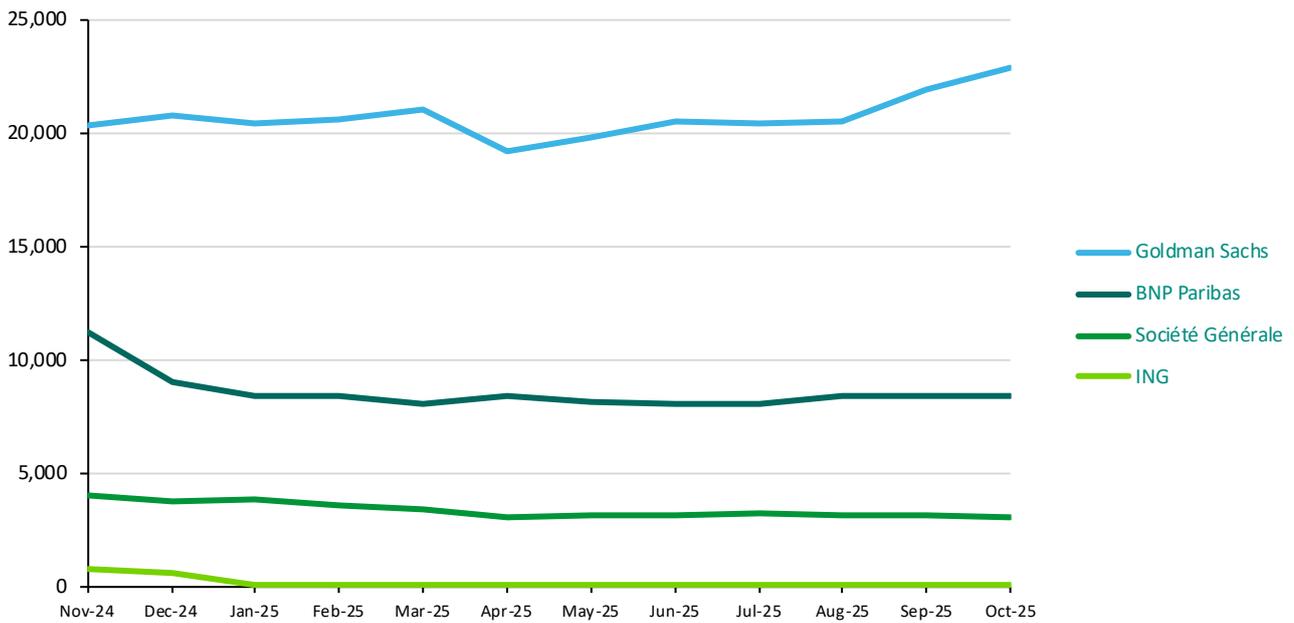
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# ISSUERS

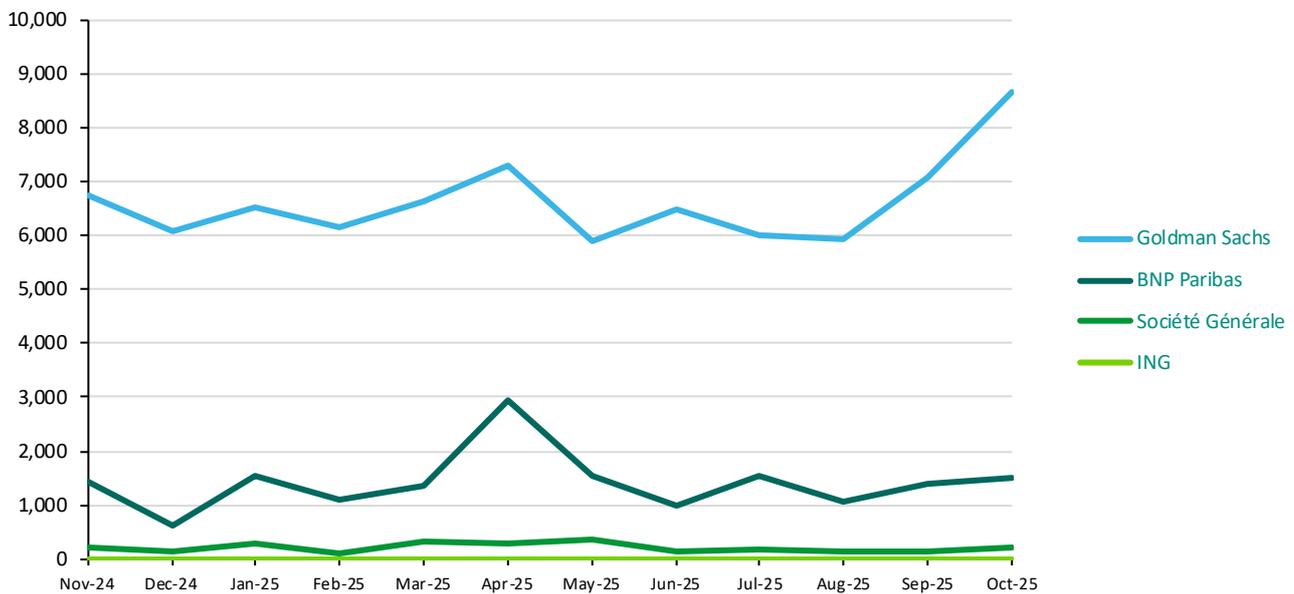
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Euroclear Nederland products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

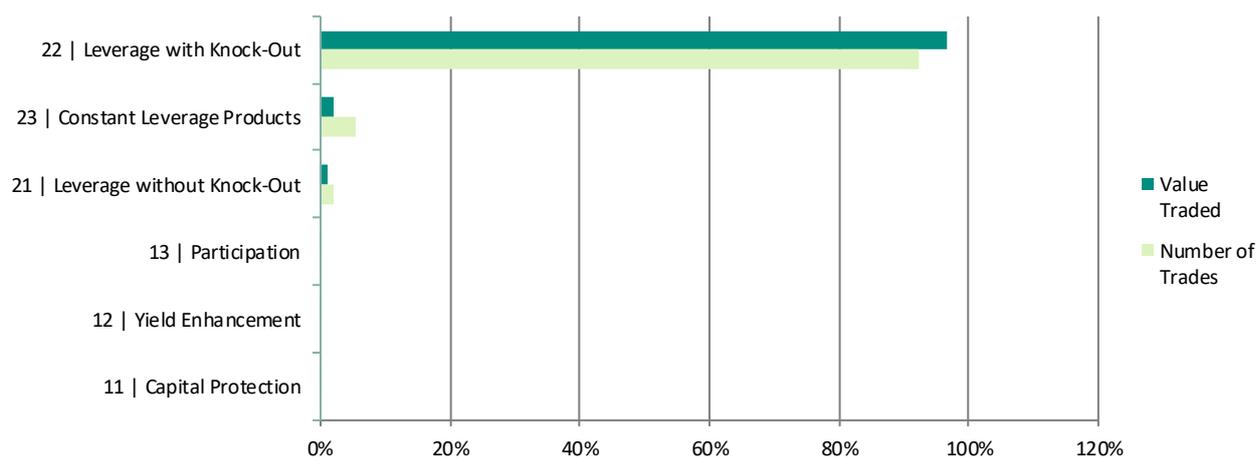
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	7,286	44%	54%	96.7%	901	34.6%	13.7%	92.3%
23   Constant Leverage Products	148	58%	29%	2.0%	53	52.5%	23.7%	5.4%
21   Leverage without Knock-Out	78	396%	-11.9%	1.0%	20	84.9%	2.2%	2.1%
13   Participation	17	53%	46%	0.2%	1.9	46.9%	58.9%	0.2%
12   Yield Enhancement	8	-47%	-50%	0.1%	0.3	11.6%	-63.2%	0.0%
11   Capital Protection	0		-63%	0.0%	0.1		202.4%	0.0%
<b>Total</b>	<b>7,536</b>	<b>45%</b>	<b>52%</b>	<b>100.0%</b>	<b>976</b>	<b>36.3%</b>	<b>13.9%</b>	<b>100.0%</b>

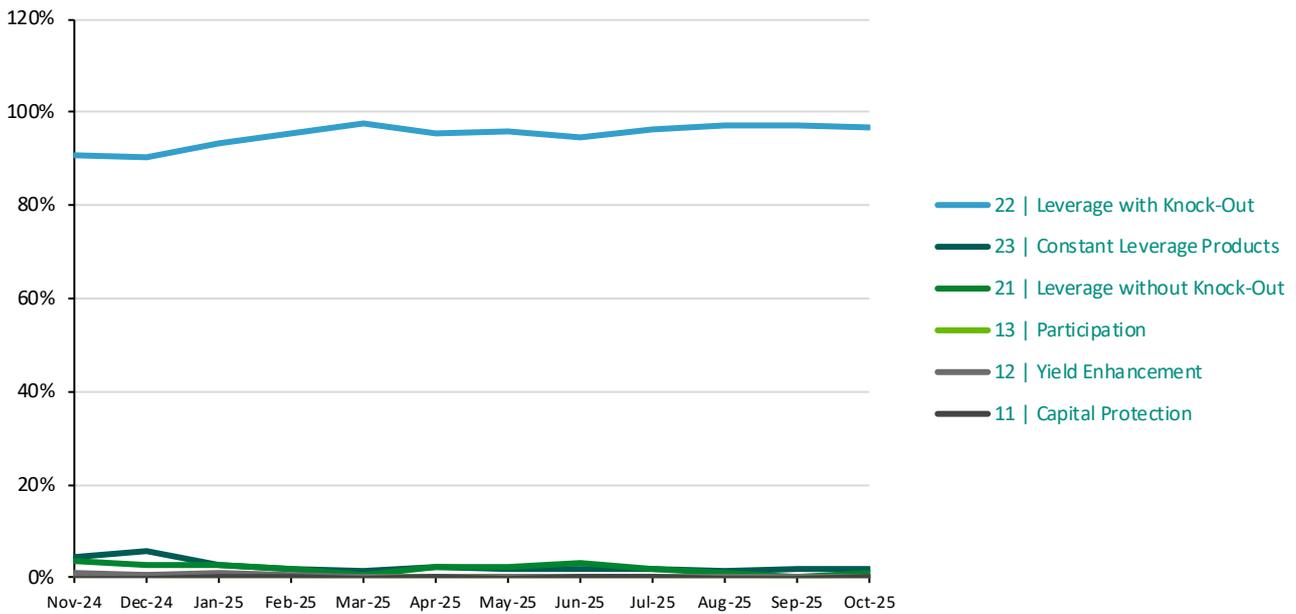
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

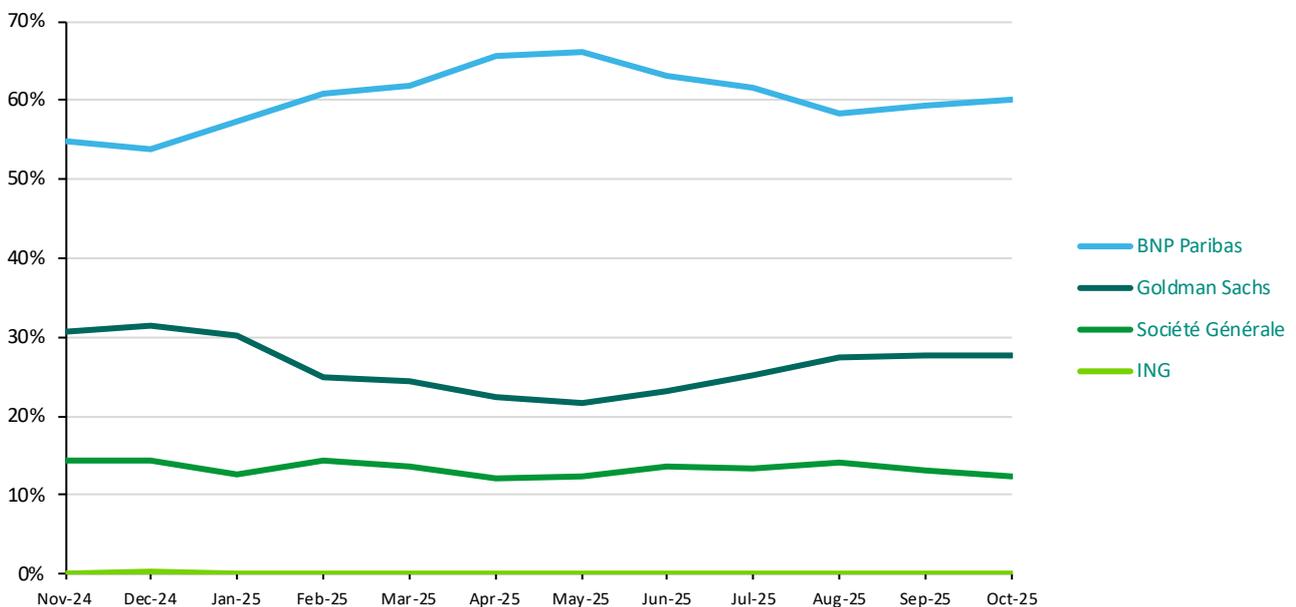
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Euroclear Nederland products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

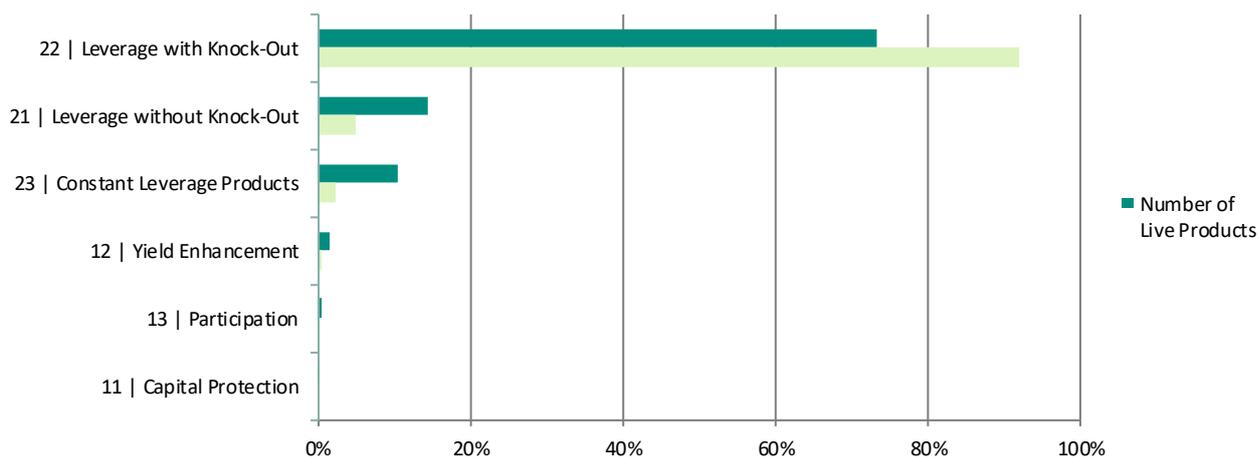
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	25,306	5.6%	6.9%	73.4%	9,544	23.1%	31.7%	92.1%
21   Leverage without Knock-Out	4,920	-4.6%	5.9%	14.3%	510	6.3%	-17.8%	4.9%
23   Constant Leverage Products	3,549	-3.8%	-4.1%	10.3%	242	-5.1%	-18.9%	2.3%
12   Yield Enhancement	475	-9.1%	-19.5%	1.4%	52	-55.6%	-31.4%	0.5%
13   Participation	153	1.8%	-1.4%	0.4%	17	NA	71.4%	0.2%
11   Capital Protection	54	0.2%	-30%	0.2%			-100.0%	
<b>Total</b>	<b>34,457</b>	<b>2.8%</b>	<b>4.9%</b>	<b>100.0%</b>	<b>10,365</b>	<b>20.4%</b>	<b>25.5%</b>	<b>100.0%</b>

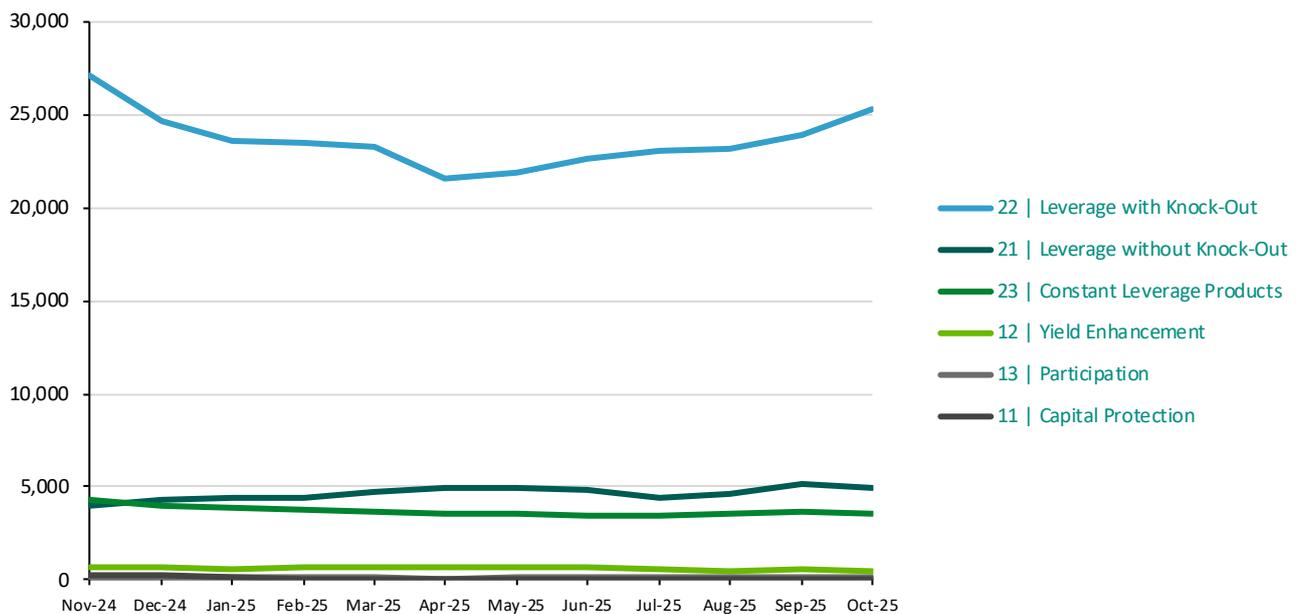
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

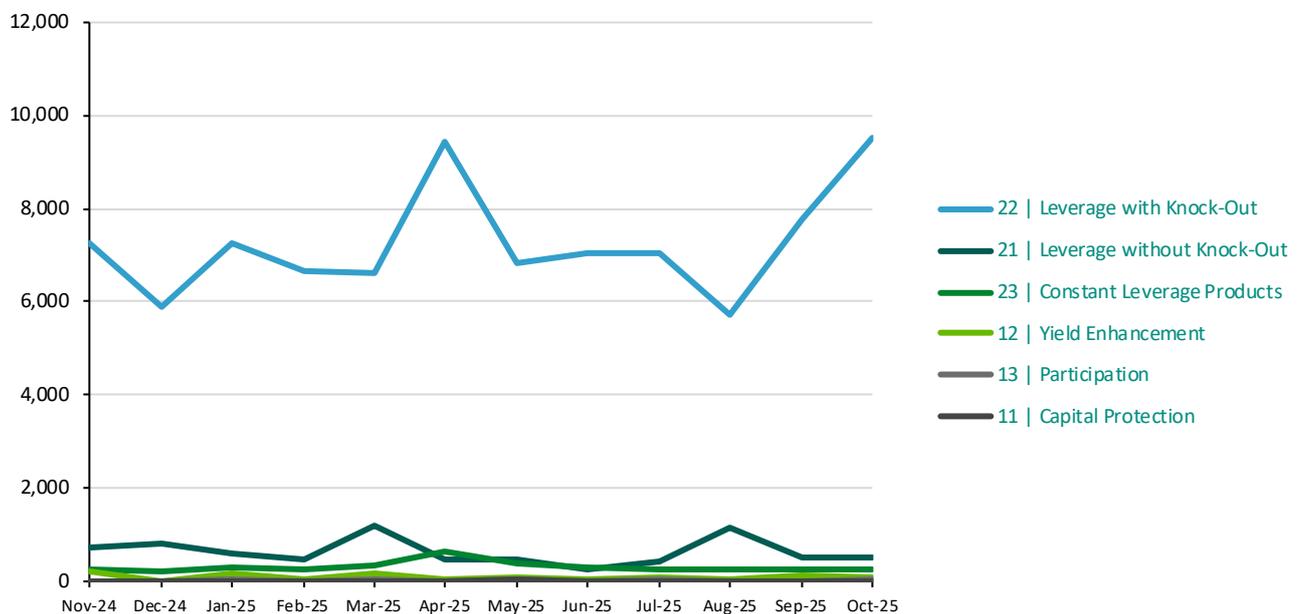
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

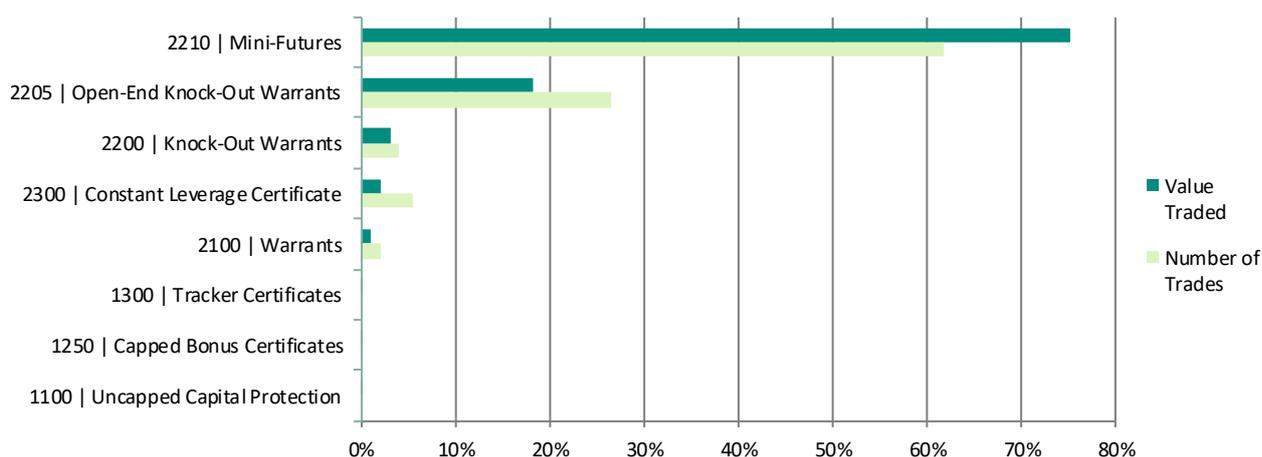
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2210   Mini-Futures	5,671	43%	58%	75.3%	603	34.7%	16.5%	61.8%
2205   Open-End Knock-Out Warrants	1,376	40%	56%	18.3%	260	35.8%	14.7%	26.6%
2200   Knock-Out Warrants	238	86%	-2.6%	3.2%	38	24.8%	-20.8%	3.9%
2300   Constant Leverage Certificate	148	58%	29%	2.0%	53	52.5%	23.7%	5.4%
2100   Warrants	78	396%	-11.9%	1.0%	20	84.9%	2.2%	2.1%
1300   Tracker Certificates	17	53%	48%	0.2%	1.9	46.9%	60.5%	0.2%
1250   Capped Bonus Certificates	8	-47%	-50%	0.1%	0.3	11.6%	-63.2%	0.0%
1100   Uncapped Capital Protection	0		-59%	0.0%	0.1		269.6%	0.0%
<b>Total</b>	<b>7,536</b>	<b>45%</b>	<b>52%</b>	<b>100.0%</b>	<b>976</b>	<b>36.3%</b>	<b>13.9%</b>	<b>100.0%</b>

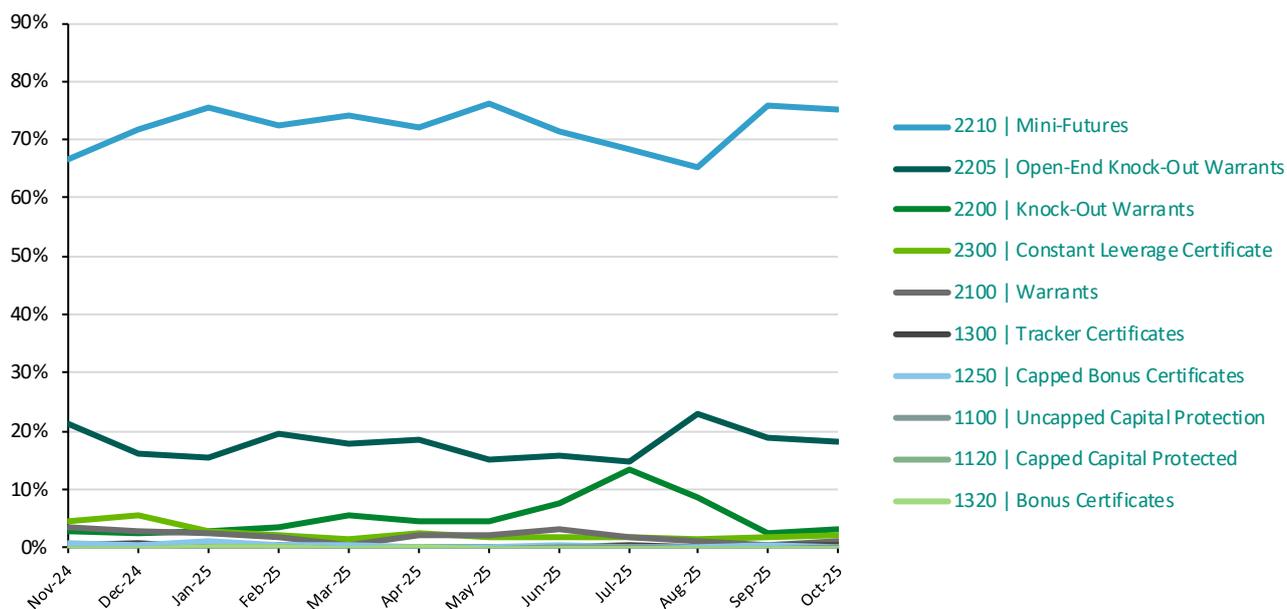
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

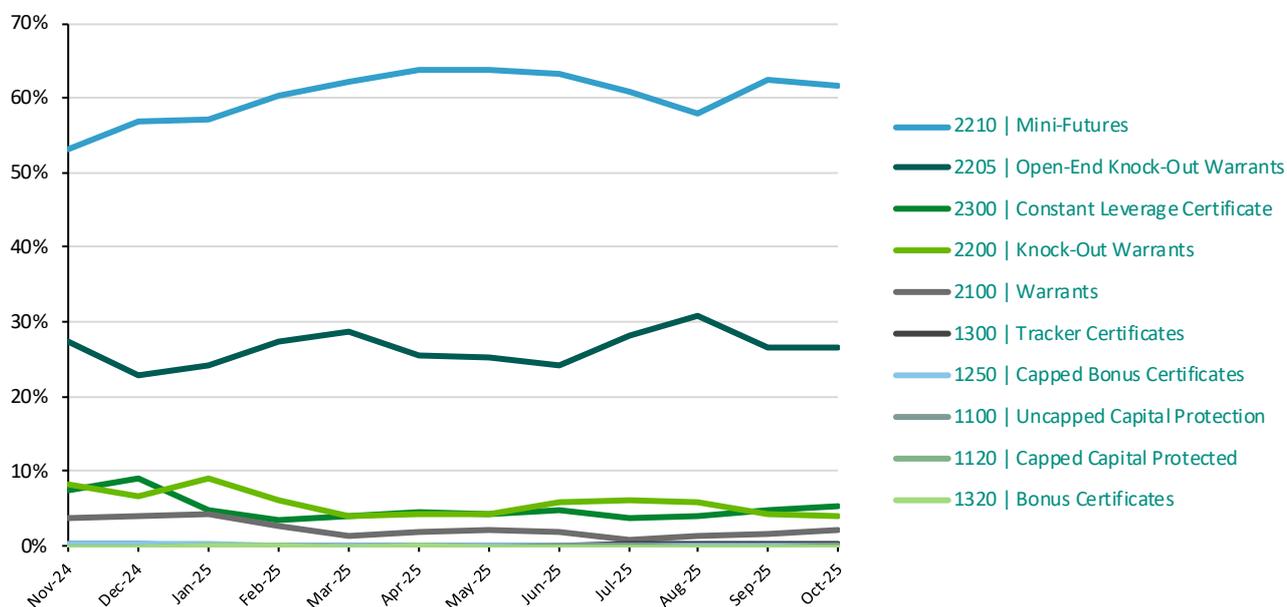
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

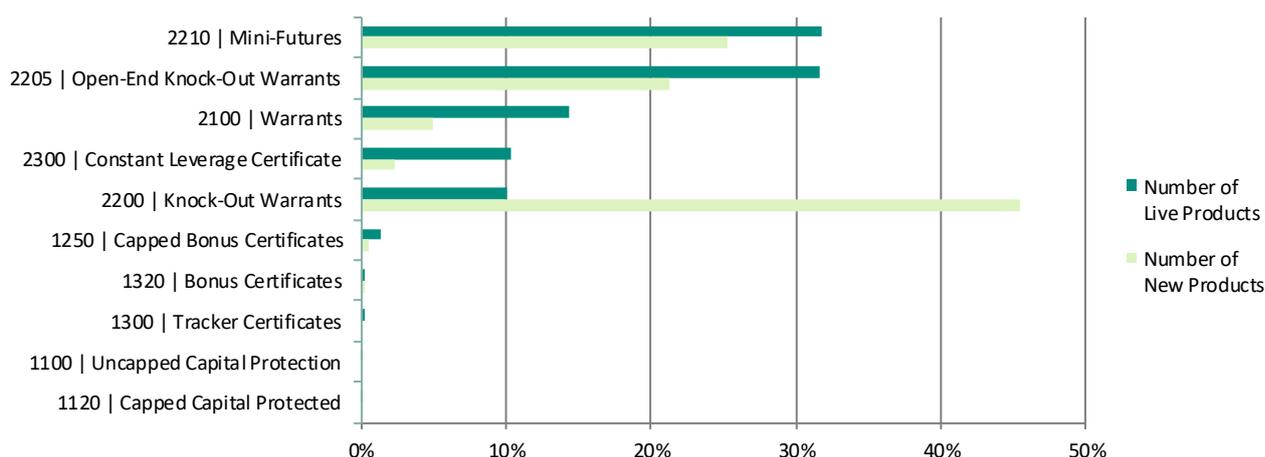
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2210   Mini-Futures	10,951	3.8%	9.3%	31.8%	2,619	2.7%	5.9%	25.3%
2205   Open-End Knock-Out Warrants	10,915	5.1%	-0.1%	31.7%	2,207	10.8%	16.7%	21.3%
2100   Warrants	4,920	-4.6%	5.9%	14.3%	510	6.3%	-17.8%	4.9%
2300   Constant Leverage Certificate	3,549	-3.8%	-4.1%	10.3%	242	-5.1%	-18.9%	2.3%
2200   Knock-Out Warrants	3,440	13.9%	26%	10.0%	4,718	46.7%	63.6%	45.5%
1250   Capped Bonus Certificates	475	-9.1%	-19.5%	1.4%	52	-55.6%	-31.4%	0.5%
1320   Bonus Certificates	90	5.2%	-0.7%	0.3%	17	NA	71.4%	0.2%
1300   Tracker Certificates	64	-2.6%	-2.2%	0.2%				
1100   Uncapped Capital Protection	40	0.2%	-9.0%	0.1%			-100.0%	
1120   Capped Capital Protected	14		-58%	0.0%			-100.0%	
<b>Total</b>	<b>34,457</b>	<b>2.8%</b>	<b>4.9%</b>	<b>100.0%</b>	<b>10,365</b>	<b>20.4%</b>	<b>25.5%</b>	<b>100.0%</b>

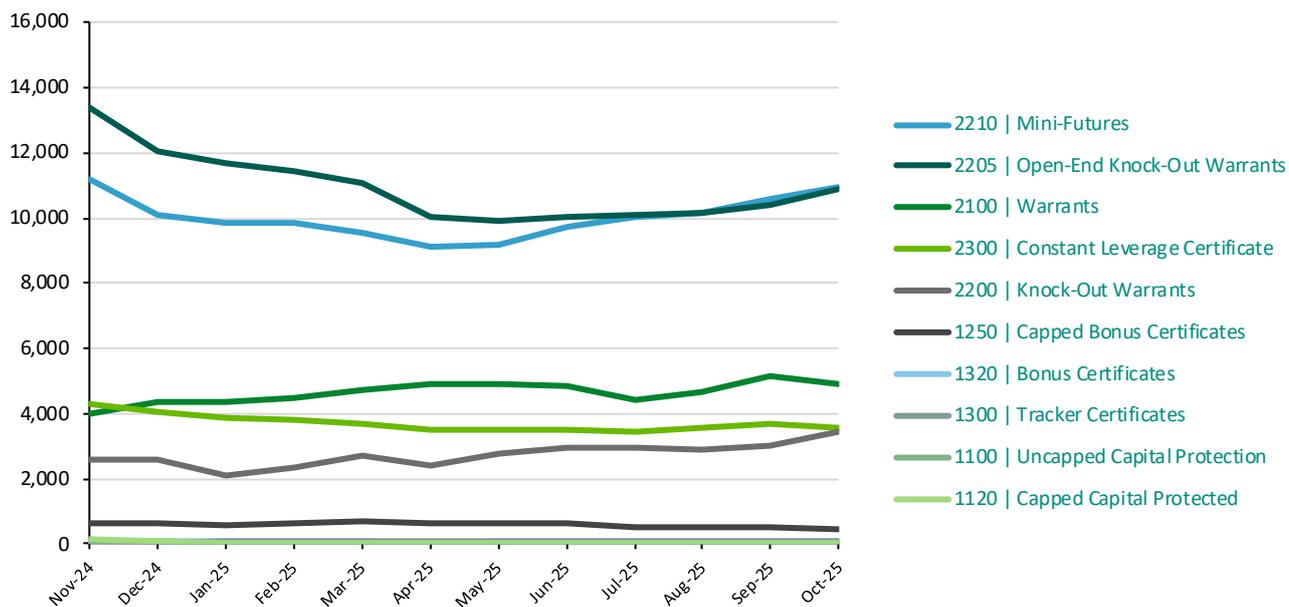
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

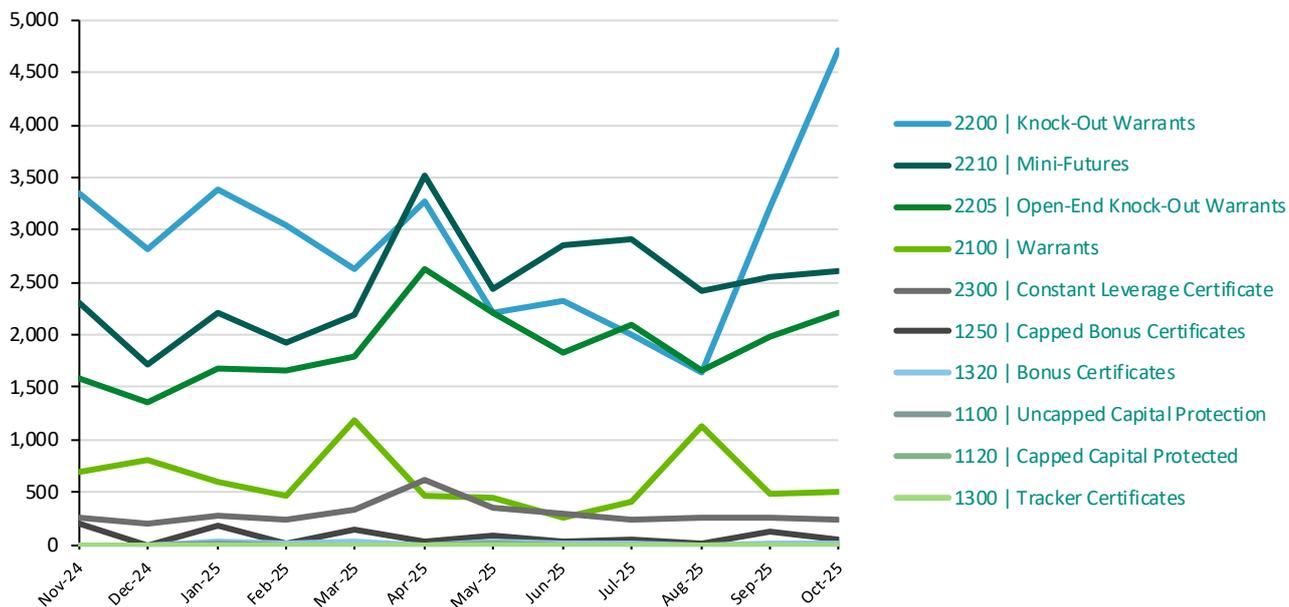
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

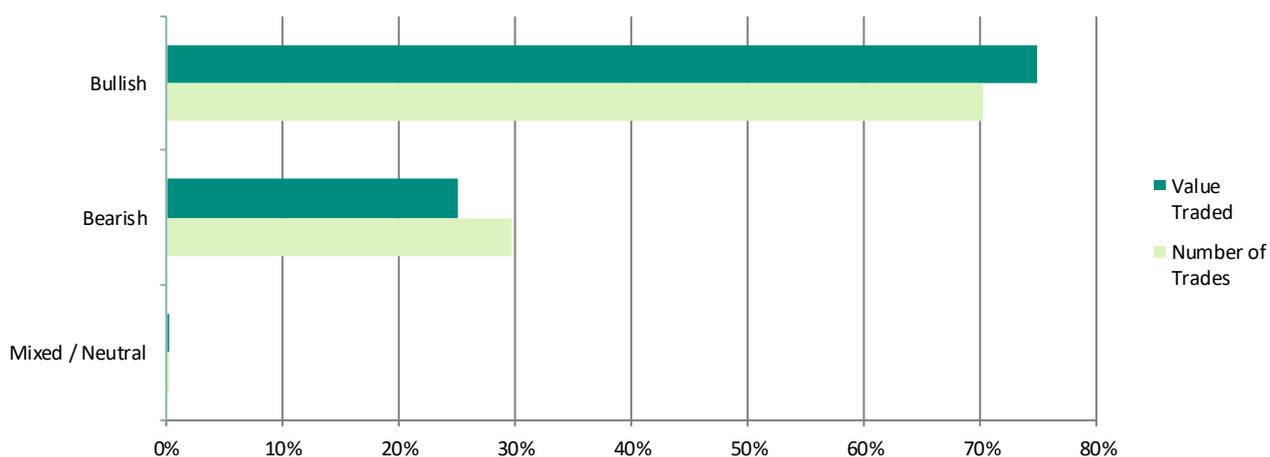
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	5,642	67%	66%	74.9%	686	34.4%	11.9%	70.3%
Bearish	1,886	4.5%	23%	25.0%	290	40.8%	19.1%	29.7%
Mixed / Neutral	8	-46%	-50%	0.1%	0.4	59.4%	-50.1%	0.0%
<b>Total</b>	<b>7,536</b>	<b>45%</b>	<b>52%</b>	<b>100.0%</b>	<b>976</b>	<b>36.3%</b>	<b>13.9%</b>	<b>100.0%</b>

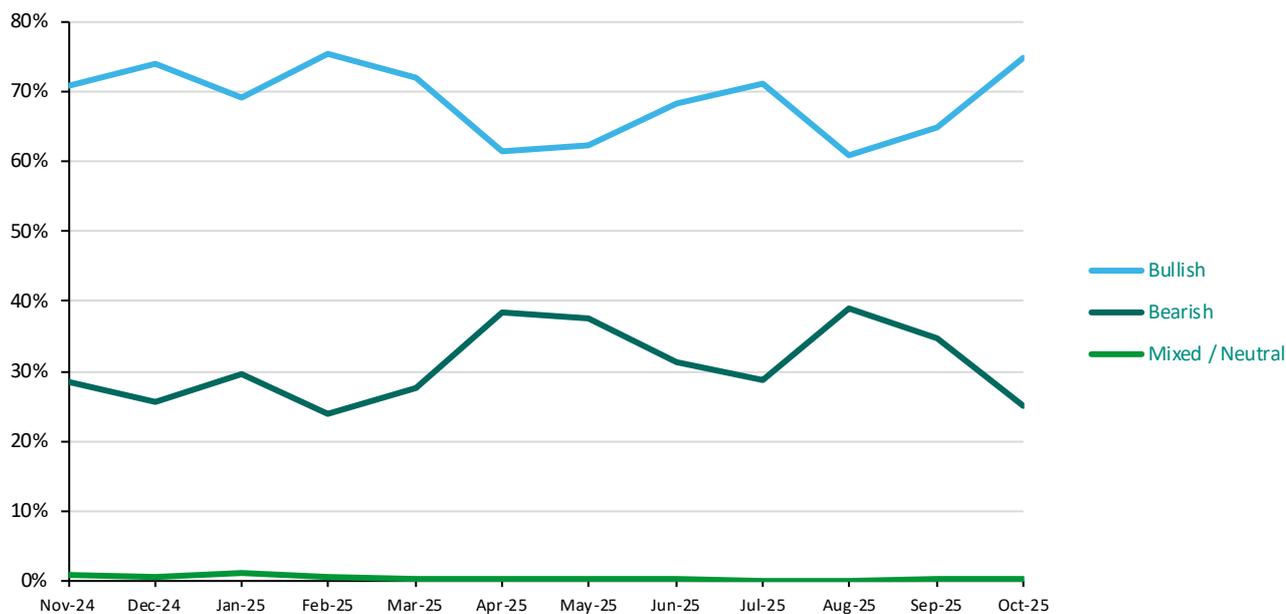
(Source Euronext)



# PRODUCT STRATEGIES

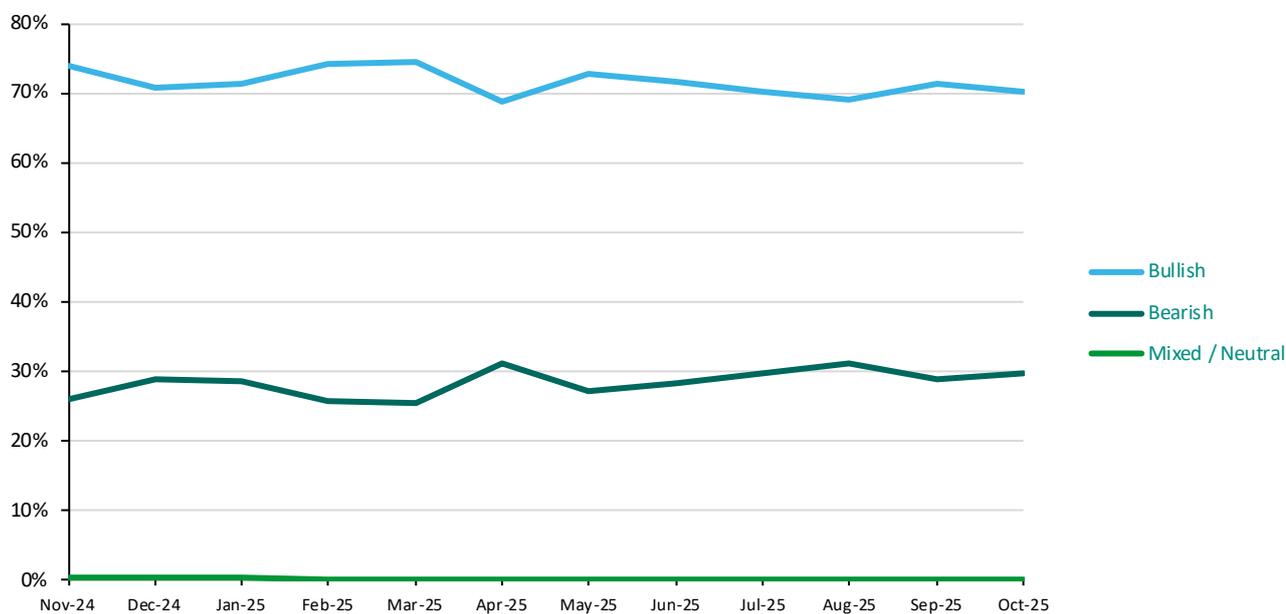
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

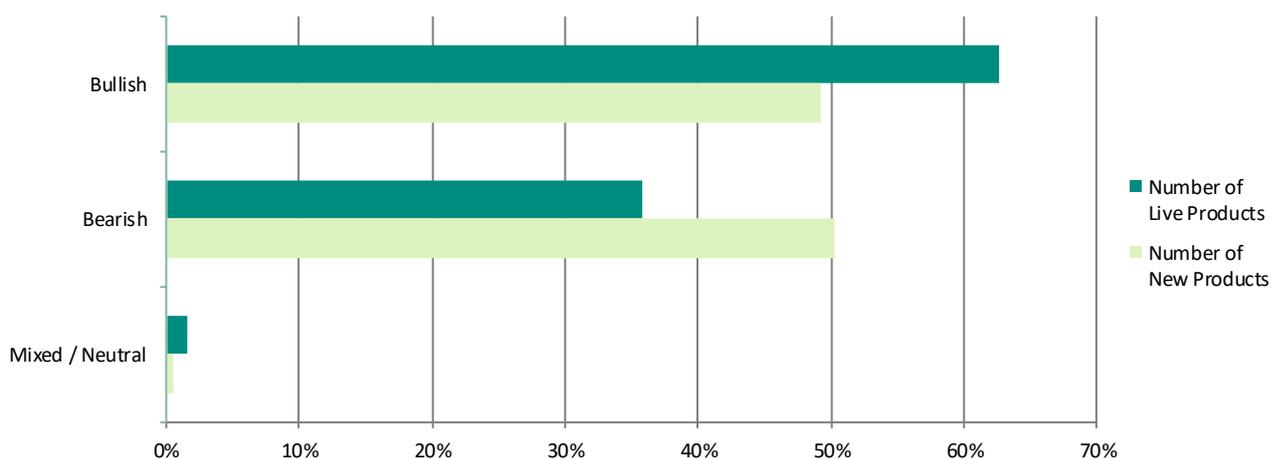
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	21,602	3.5%	5.3%	62.7%	5,096	17.9%	21.4%	49.2%
Bearish	12,326	2.1%	5.7%	35.8%	5,217	25.1%	31.0%	50.3%
Mixed / Neutral	529	-8.3%	-21%	1.5%	52	-55.6%	-33.3%	0.5%
<b>Total</b>	<b>34,457</b>	<b>2.8%</b>	<b>4.9%</b>	<b>100.0%</b>	<b>10,365</b>	<b>20.4%</b>	<b>25.5%</b>	<b>100.0%</b>

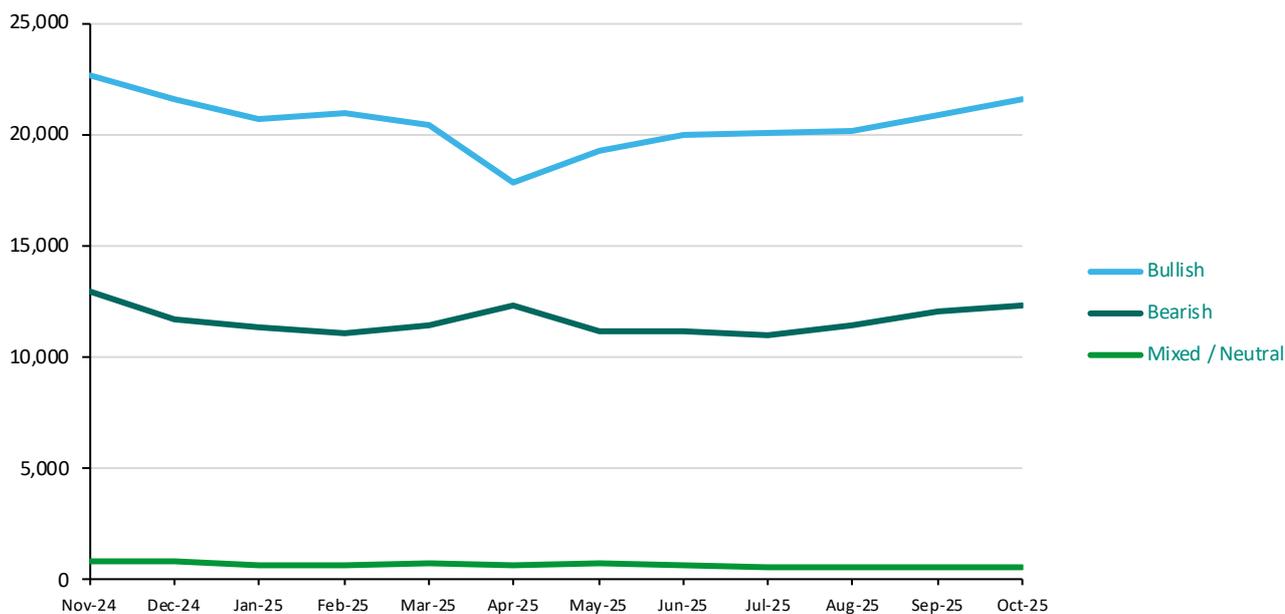
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# PRODUCT STRATEGIES

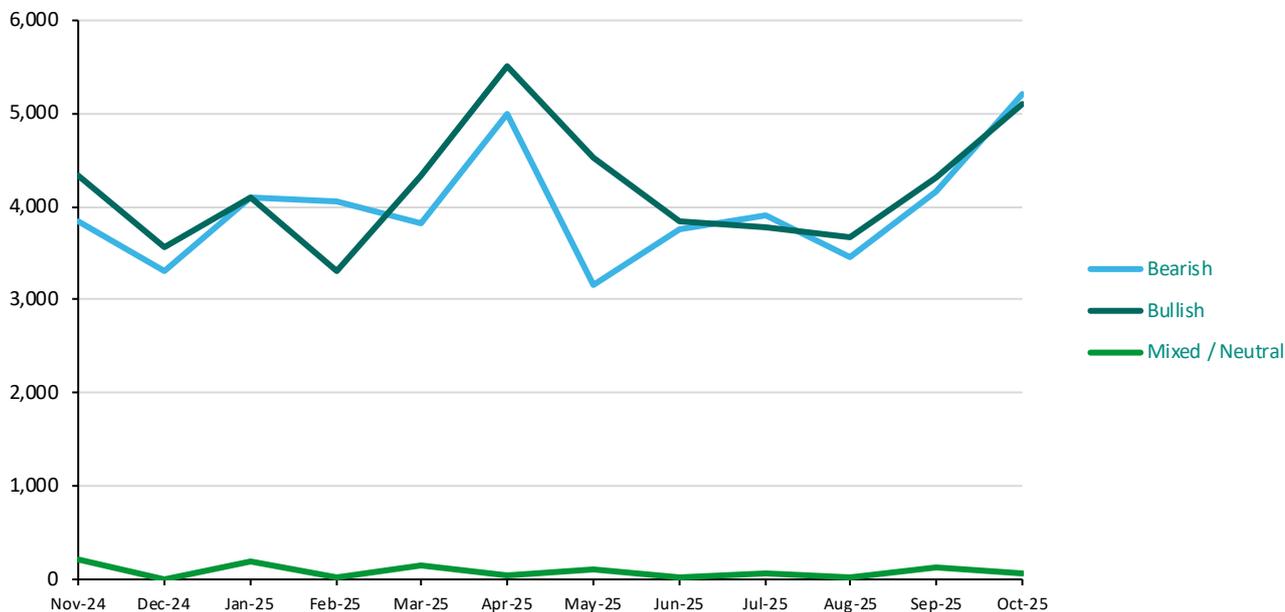
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

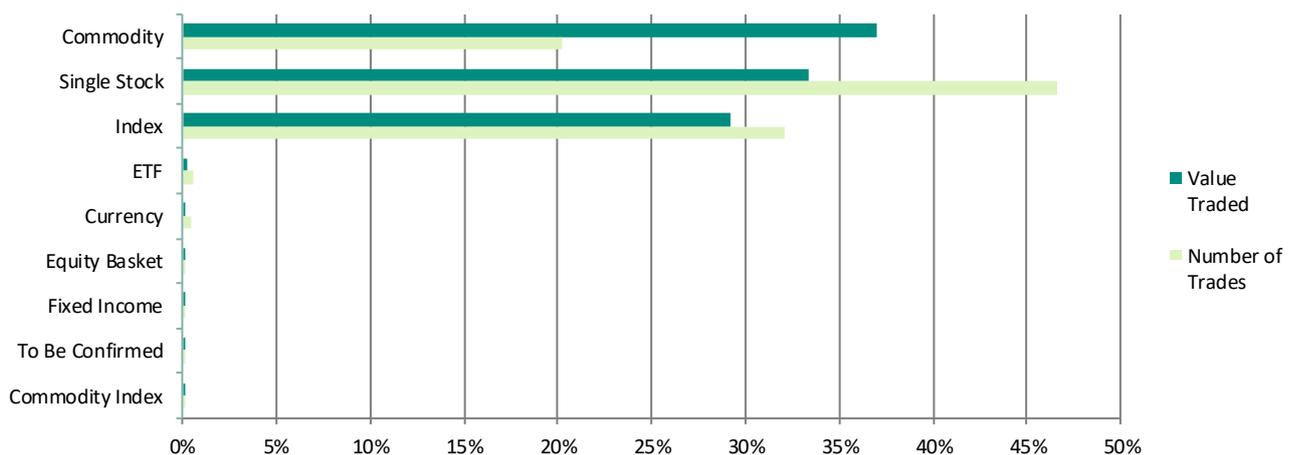
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Commodity	2,789	51%	188%	37.0%	197	106.5%	136.1%	20.2%
Single Stock	2,516	58%	40%	33.4%	456	13.1%	-3.4%	46.7%
Index	2,198	29%	2.7%	29.2%	313	50.8%	6.8%	32.0%
ETF	17	65%	141%	0.2%	5.1	85.0%	251.7%	0.5%
Currency	11	-73%	-63%	0.1%	4.3	-40.3%	-36.1%	0.4%
Equity Basket	4	-52%	-47%	0.1%	0.9	19.6%	40.3%	0.1%
Fixed Income	2	851%	55%	0.0%	0.3	665.2%	13.7%	0.0%
To Be Confirmed	0	168%	-47%	0.0%	0.1	43.5%	66.3%	0.0%
Commodity Index	0		203%	0.0%	0.0		269.6%	0.0%
<b>Total</b>	<b>7,536</b>	<b>45%</b>	<b>52%</b>	<b>100.0%</b>	<b>976</b>	<b>36.3%</b>	<b>13.9%</b>	<b>100.0%</b>

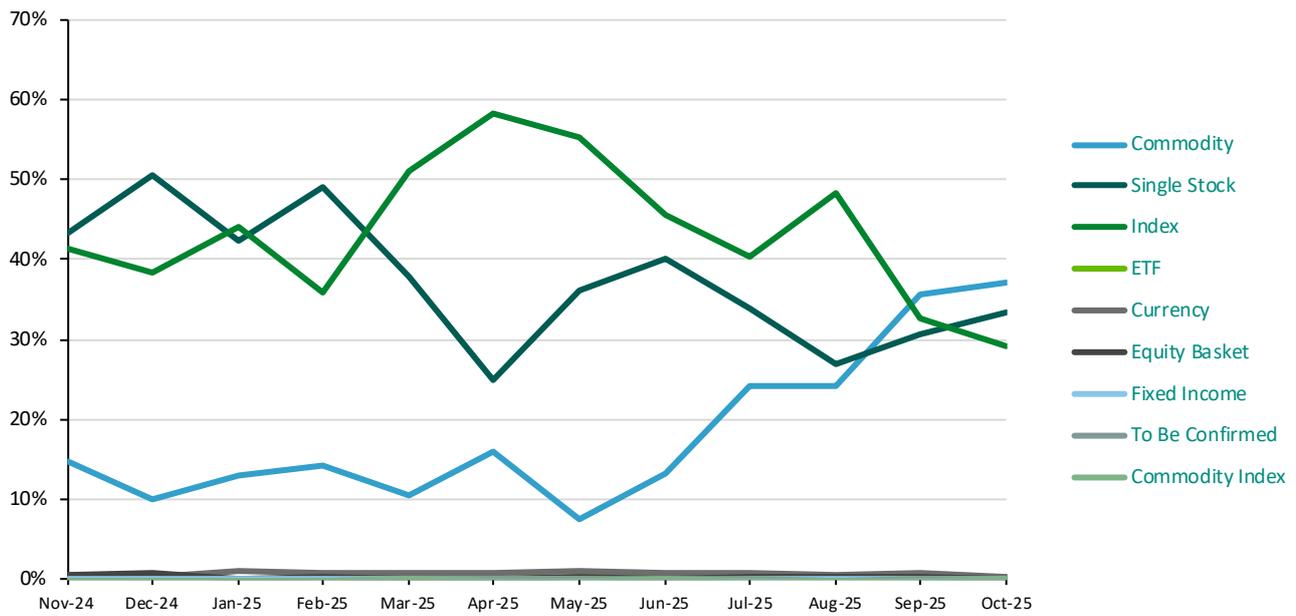
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# TOP 12 UNDERLYING TYPES

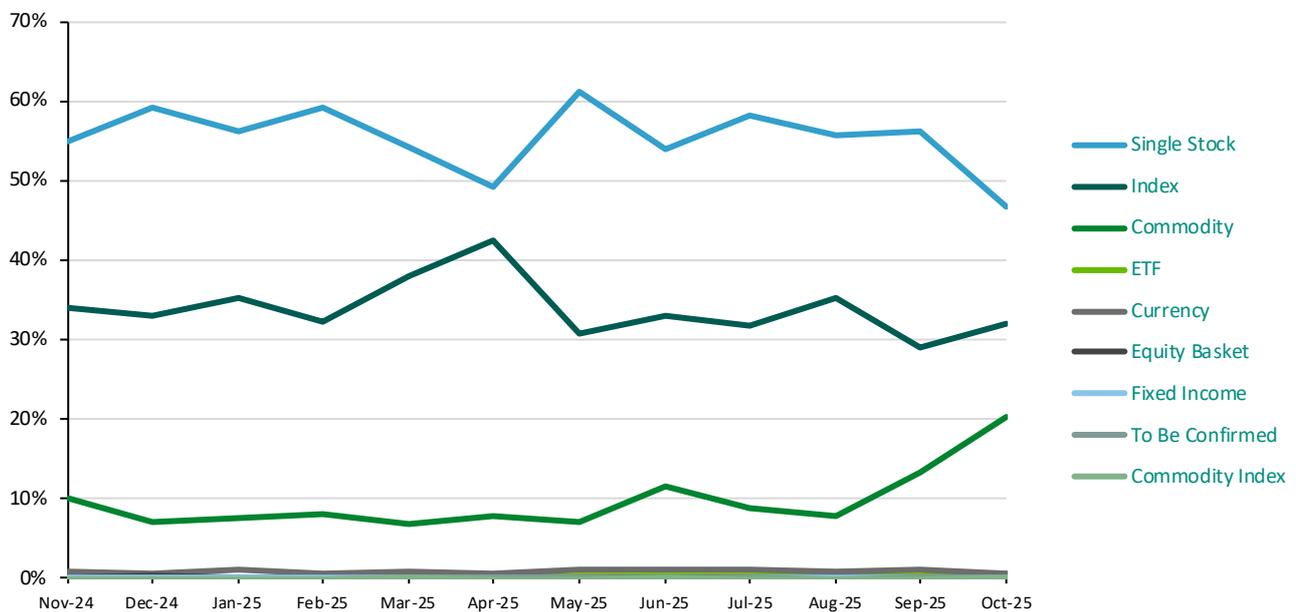
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

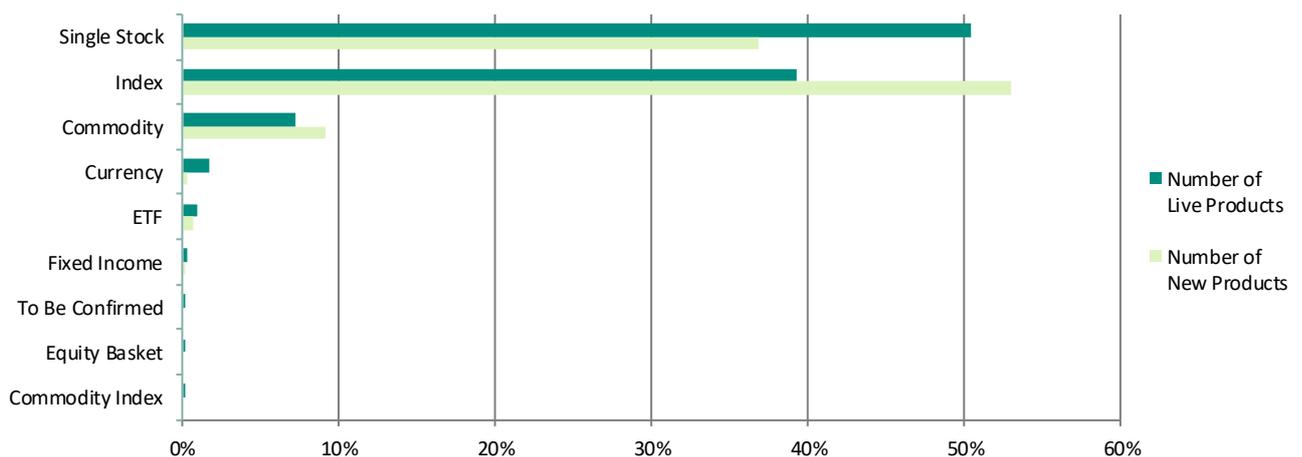
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	17,351	0.4%	4.0%	50.4%	3,811	-7.6%	-6.1%	36.8%
Index	13,550	4.3%	3.7%	39.3%	5,497	45.4%	52.5%	53.0%
Commodity	2,499	10.8%	14.8%	7.3%	953	54.7%	94.7%	9.2%
Currency	598	1.4%	-1.8%	1.7%	34	-45.2%	-48.8%	0.3%
ETF	304	19.3%	100%	0.9%	69	165.4%	109.1%	0.7%
Fixed Income	117	0.4%	-8.0%	0.3%	1.0	-50.0%	9.1%	0.0%
To Be Confirmed	24	-0.2%	32%	0.1%			-100.0%	
Equity Basket	12		0.6%	0.0%				
Commodity Index	1			0.0%				
<b>Total</b>	<b>34,457</b>	<b>2.8%</b>	<b>4.9%</b>	<b>100.0%</b>	<b>10,365</b>	<b>20.4%</b>	<b>25.5%</b>	<b>100.0%</b>

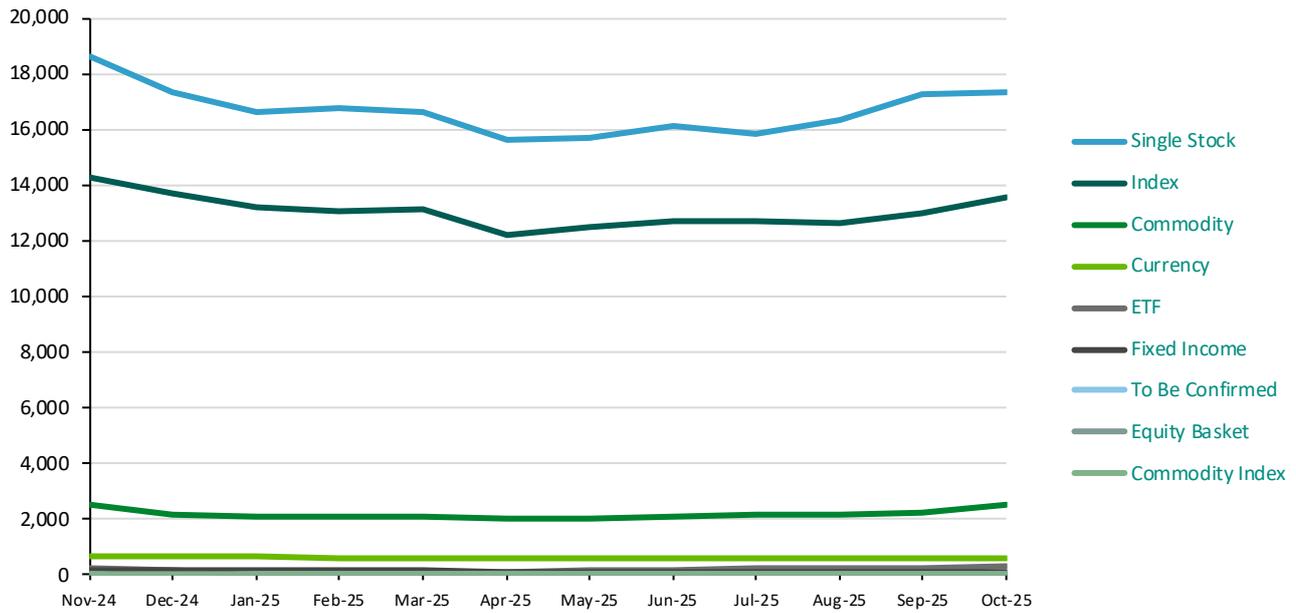
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# TOP 12 UNDERLYING TYPES

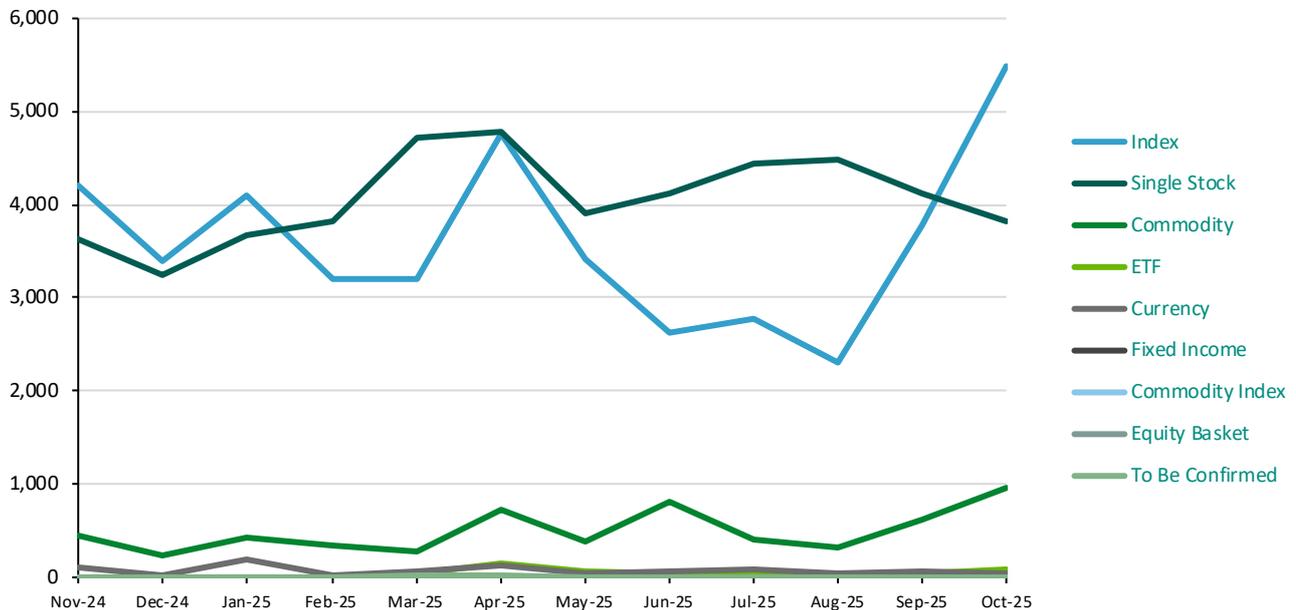
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

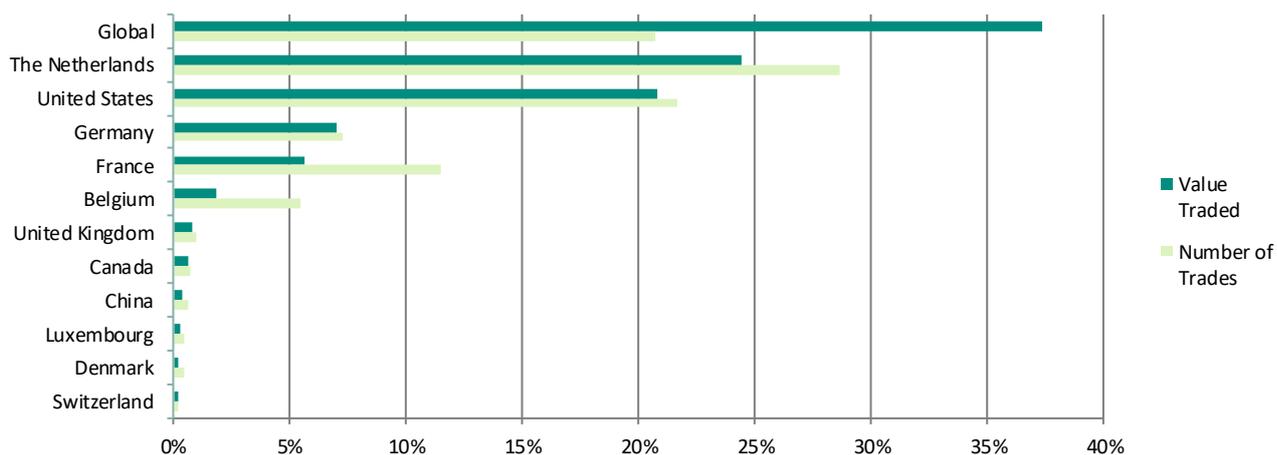
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Global	2,812	51%	159%	37.3%	203	105.2%	126.8%	20.8%
The Netherlands	1,840	60%	39%	24.4%	280	36.8%	10.7%	28.7%
United States	1,565	53%	12.2%	20.8%	211	22.1%	-2.4%	21.6%
Germany	527	28%	3.5%	7.0%	71	10.1%	-17.7%	7.3%
France	427	0.5%	38%	5.7%	112	42.5%	7.9%	11.5%
Belgium	137	14.3%	-0.3%	1.8%	53	8.6%	-12.3%	5.4%
United Kingdom	62	6.1%	18.4%	0.8%	9.2	10.8%	1.2%	0.9%
Canada	46	2.4%	110%	0.6%	6.9	20.9%	55.7%	0.7%
China	28	-10.0%	11.5%	0.4%	5.9	-43.4%	-30.3%	0.6%
Luxembourg	21	94%	36%	0.3%	4.6	-18.9%	11.5%	0.5%
Denmark	18	-7.7%	41%	0.2%	4.2	-30.8%	-3.4%	0.4%
Switzerland	12	129%	124%	0.2%	1.9	105.7%	1.9%	0.2%
<b>Total</b>	<b>7,536</b>	<b>45%</b>	<b>52%</b>	<b>100.0%</b>	<b>976</b>	<b>36.3%</b>	<b>13.9%</b>	<b>100.0%</b>

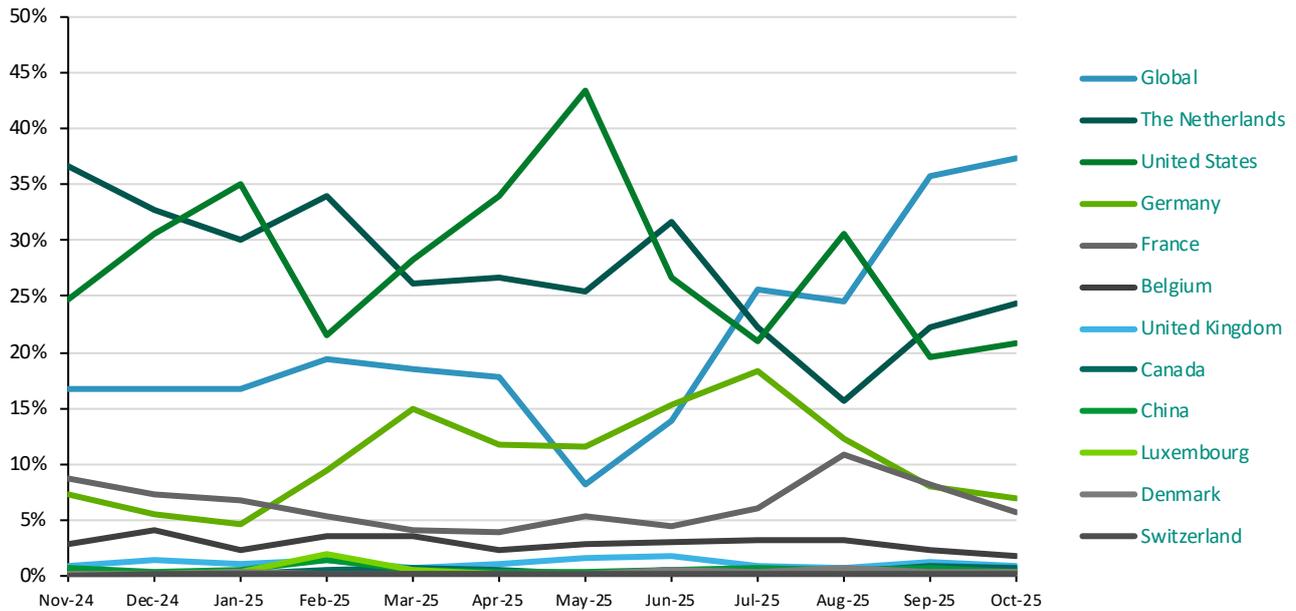
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

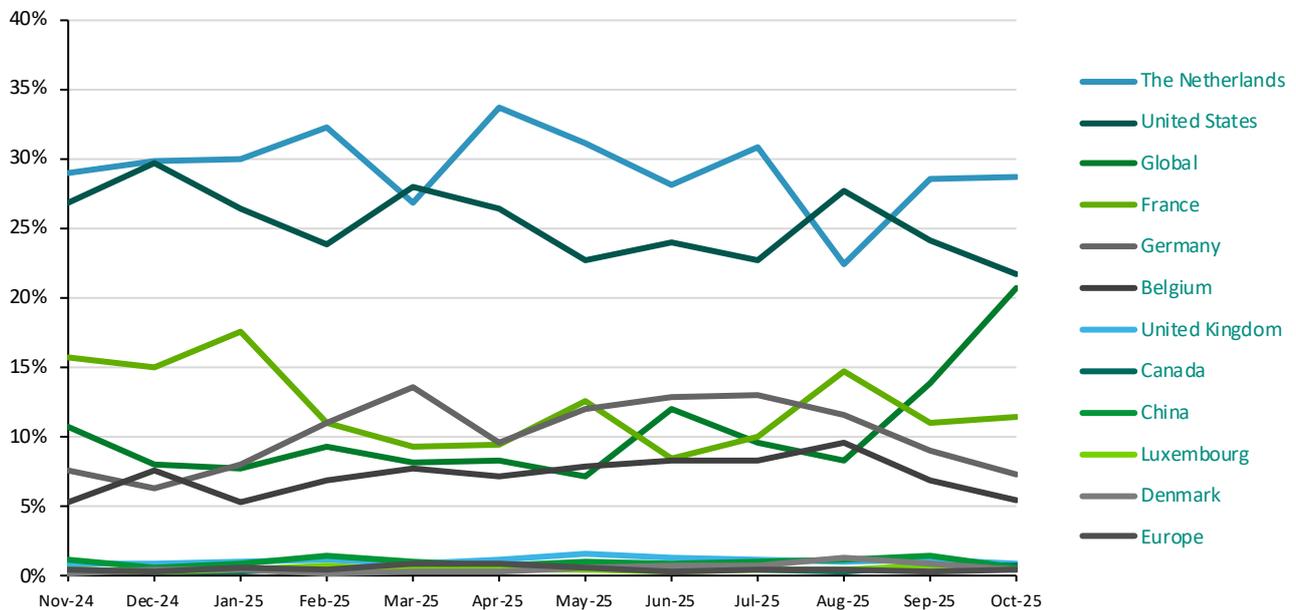
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

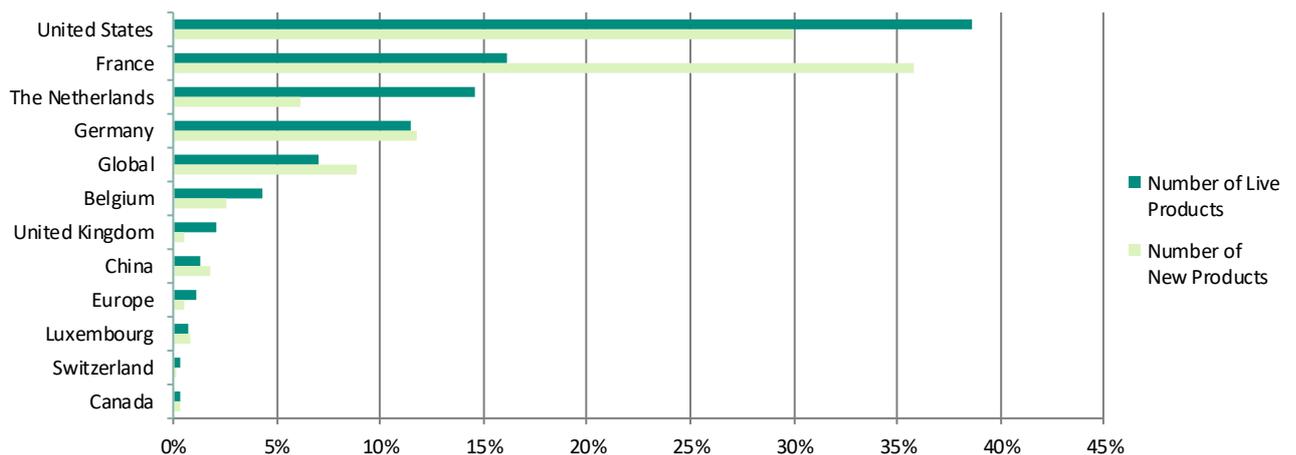
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	13,307	1.8%	5.9%	38.6%	3,106	0.9%	-4.4%	30.0%
France	5,563	6.9%	7.3%	16.1%	3,715	65.6%	84.4%	35.8%
The Netherlands	5,013	0.1%	-7.4%	14.5%	638	-13.0%	1.6%	6.2%
Germany	3,969	1.1%	9.0%	11.5%	1,221	7.9%	-1.1%	11.8%
Global	2,430	12.1%	19.7%	7.1%	917	51.6%	107.8%	8.8%
Belgium	1,488	-0.1%	5.4%	4.3%	267	1.5%	4.5%	2.6%
United Kingdom	695	-3.7%	-4.6%	2.0%	49	-51.0%	-34.7%	0.5%
China	438	3.3%	26%	1.3%	185	-25.1%	30.1%	1.8%
Europe	377	-0.6%	-4.5%	1.1%	53	32.5%	-9.0%	0.5%
Luxembourg	246	4.9%	-1.5%	0.7%	81	62.0%	73.9%	0.8%
Switzerland	119	2.8%	2.2%	0.3%	13	85.7%	51.5%	0.1%
Canada	115	-0.9%	-8.2%	0.3%	31	106.7%	73.8%	0.3%
<b>Total</b>	<b>34,457</b>	<b>2.8%</b>	<b>4.9%</b>	<b>100.0%</b>	<b>10,365</b>	<b>20.4%</b>	<b>25.5%</b>	<b>100.0%</b>

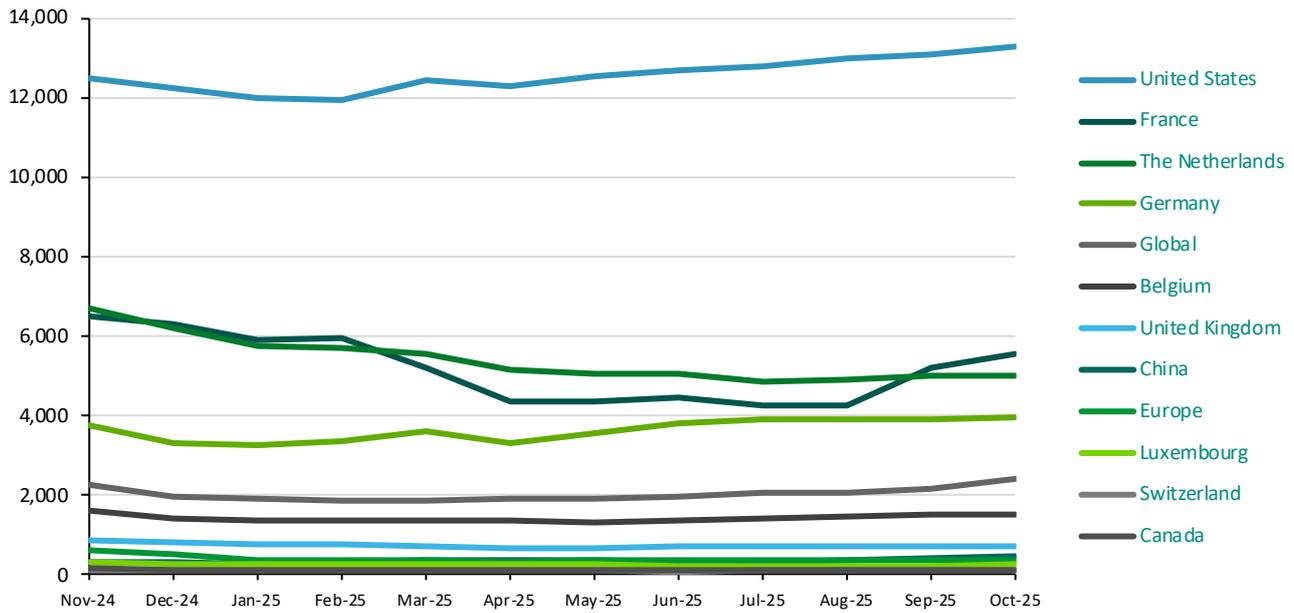
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# TOP 12 UNDERLYING COUNTRIES

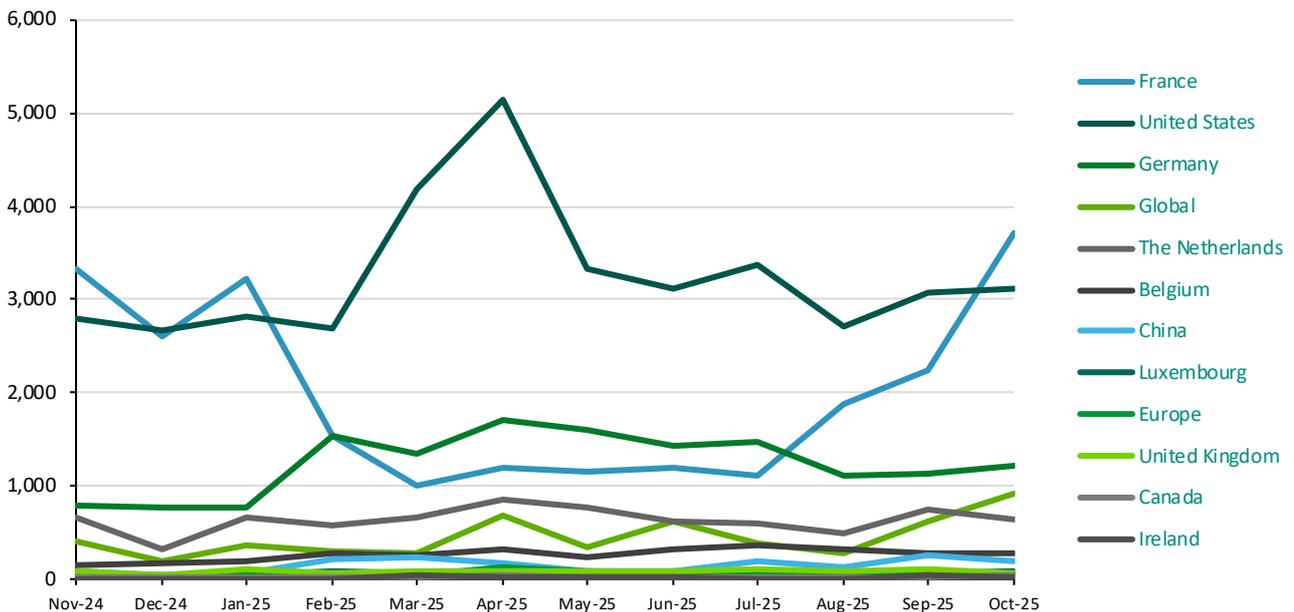
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

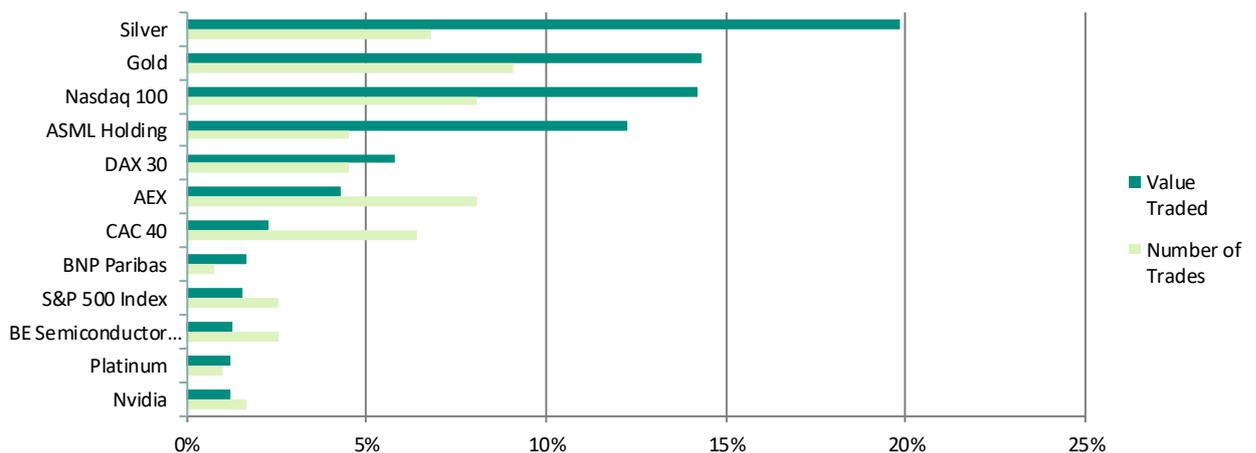
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Silver	1,496	456%	418%	19.9%	66	148.0%	239.5%	6.8%
Gold	1,080	-26%	93%	14.3%	89	96.5%	160.6%	9.1%
Nasdaq 100	1,072	73%	55%	14.2%	79	33.9%	8.1%	8.1%
ASML Holding	924	138%	91%	12.3%	44	-3.5%	-19.6%	4.5%
DAX 30	438	43%	9.3%	5.8%	44	6.8%	-26.5%	4.5%
AEX	321	25%	-17.3%	4.3%	79	278.6%	62.0%	8.1%
CAC 40	171	-51%	-8.4%	2.3%	63	38.9%	16.6%	6.4%
BNP Paribas	124	NA	880%	1.6%	7.6	946.2%	329.3%	0.8%
S&P 500 Index	115	51%	-56%	1.5%	25	7.4%	-7.6%	2.5%
BE Semiconductor Industries	95	97%	101%	1.3%	25	121.5%	92.4%	2.5%
Platinum	92	50%	219%	1.2%	9.5	45.8%	116.6%	1.0%
Nvidia	91	83%	-0.6%	1.2%	16	67.7%	-0.6%	1.6%
<b>Total</b>	<b>7,536</b>	<b>45%</b>	<b>52%</b>	<b>100.0%</b>	<b>976</b>	<b>36.3%</b>	<b>13.9%</b>	<b>100.0%</b>

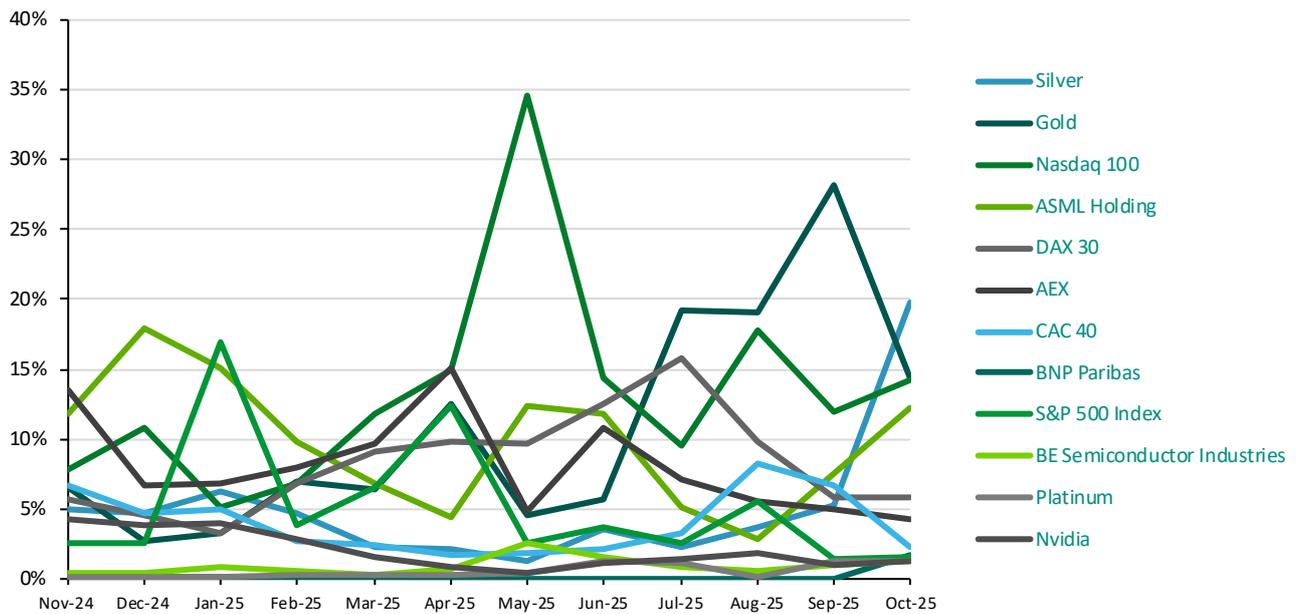
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# TOP 12 UNDERLYINGS

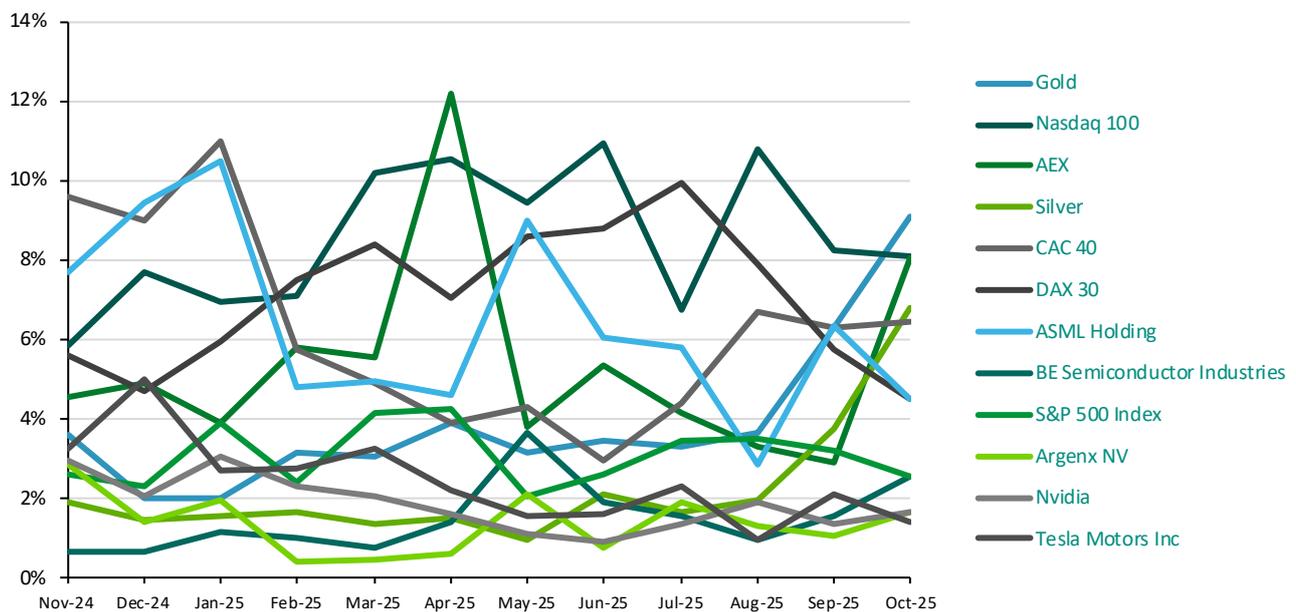
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

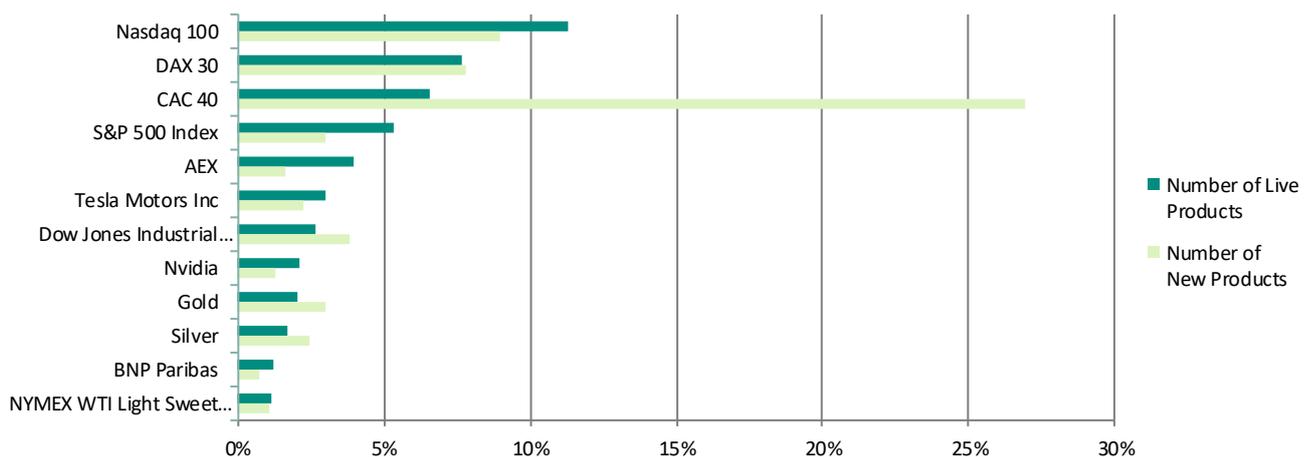
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Nasdaq 100	3,889	5.7%	6.3%	11.3%	928	-16.8%	5.9%	9.0%
DAX 30	2,643	3.3%	8.9%	7.7%	810	60.1%	11.7%	7.8%
CAC 40	2,257	15.3%	6.0%	6.5%	2,790	121.3%	187.8%	26.9%
S&P 500 Index	1,830	6.0%	2.1%	5.3%	309	-18.3%	-5.5%	3.0%
AEX	1,358	1.8%	-6.0%	3.9%	170	104.8%	109.2%	1.6%
Tesla Motors Inc	1,022	-1.3%	7.5%	3.0%	233	5.4%	-27.1%	2.2%
Dow Jones Industrial Average	906	-15.9%	-2.5%	2.6%	393	5.6%	-25.6%	3.8%
Nvidia	729	-1.2%	8.1%	2.1%	135	73.1%	6.4%	1.3%
Gold	710	16.8%	22%	2.1%	313	49.0%	183.5%	3.0%
Silver	577	18.2%	37%	1.7%	250	26.3%	200.3%	2.4%
BNP Paribas	412	-1.8%	101%	1.2%	72	71.4%	-0.6%	0.7%
NYMEX WTI Light Sweet Crude Oil	403	3.0%	3.7%	1.2%	110	129.2%	24.2%	1.1%
<b>Total</b>	<b>34,457</b>	<b>2.8%</b>	<b>4.9%</b>	<b>100.0%</b>	<b>10,365</b>	<b>20.4%</b>	<b>25.5%</b>	<b>100.0%</b>

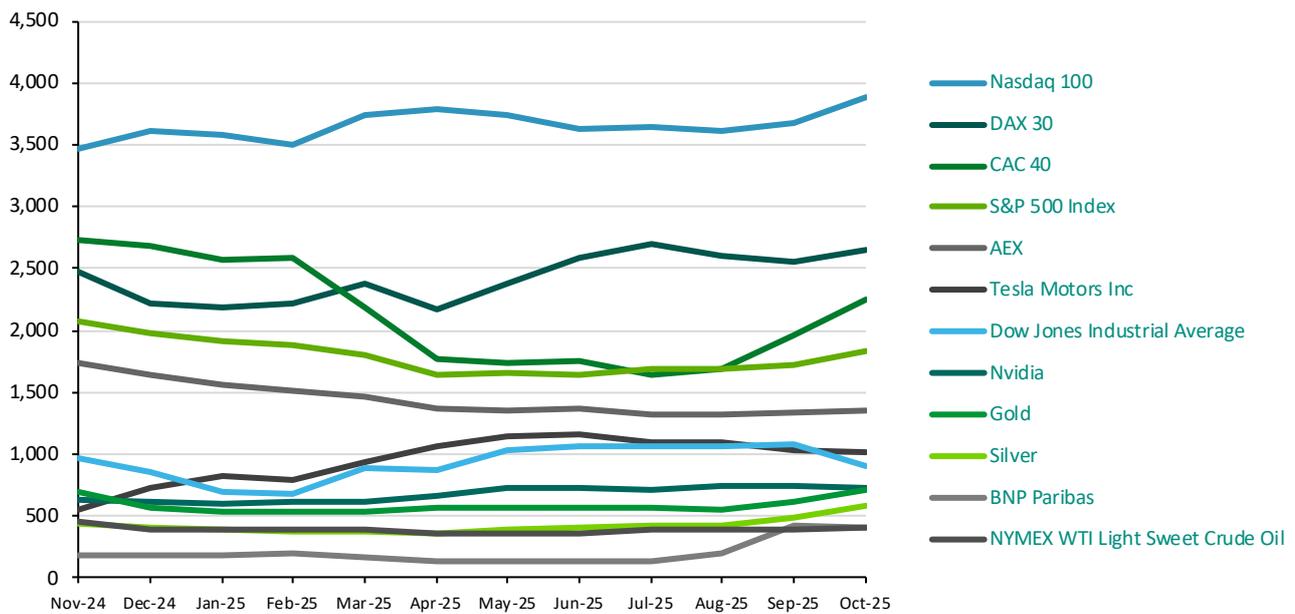
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# TOP 12 UNDERLYINGS

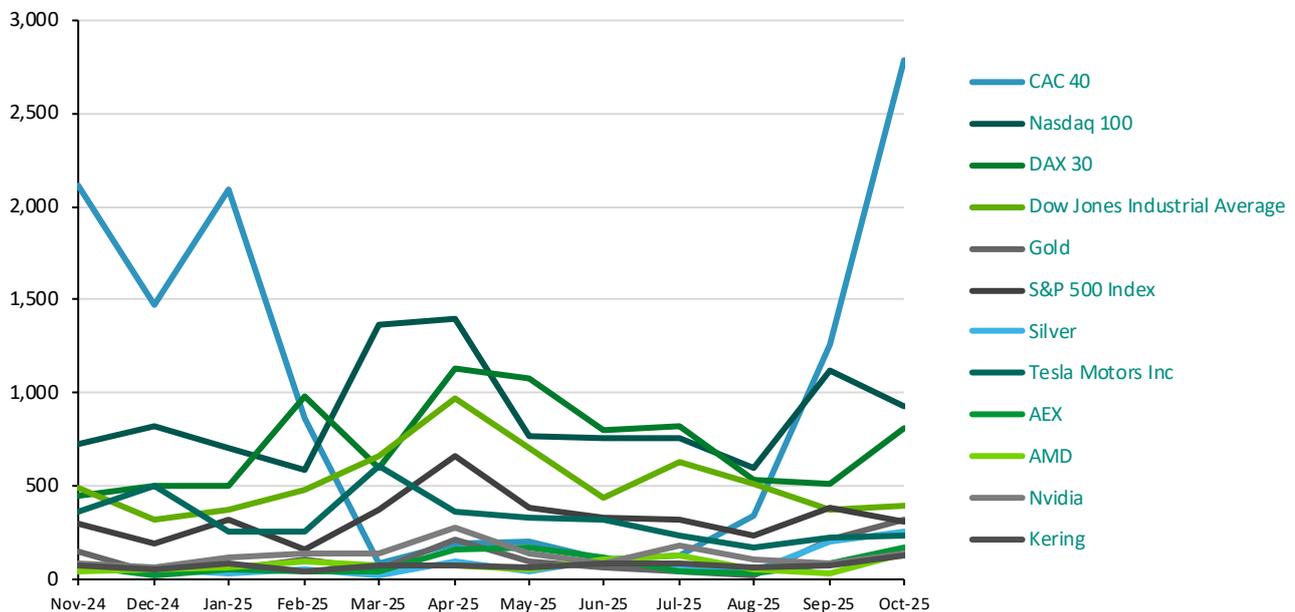
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euroclear Nederland products traded on Euronext Access Paris.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
NLBNPNL25KS8	2210	Mini-Futures	ASML Holding	BNP Paribas	5,000	322
NLBNPNL2LCM8	2210	Mini-Futures	ASML Holding	BNP Paribas	3,792	490
NLBNPNL2M601	2210	Mini-Futures	Silver	BNP Paribas	2,900	12
NLBNPNL2WQ36	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,757	37
NLBNPNL2AK04	2210	Mini-Futures	Silver	BNP Paribas	1,728	14
NLBNPNL2Y7N7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,705	22
NLBNPNL2T3E2	2210	Mini-Futures	VIX Futures	BNP Paribas	1,529	49
NLBNPNL2N5K0	2210	Mini-Futures	AEX	BNP Paribas	1,491	27
NLBNPNL2XZ18	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,306	27
NLBNPNL2SCB6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,296	16
NLBNPNL2WSY6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,184	23
NLBNPNL25W42	2210	Mini-Futures	ASML Holding	BNP Paribas	1,045	117
NLBNPNL2XZB7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	967	16
NLBNPNL2MW63	2210	Mini-Futures	S&P 500 Index	BNP Paribas	933	30
NLBNPNL2TYF9	2210	Mini-Futures	VIX Futures	BNP Paribas	930	46
NLBNPNL2WRG5	2210	Mini-Futures	S&P 500 Index	BNP Paribas	924	11
NLBNPNL2TUB6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	921	17
NLBNPNL2RS15	2210	Mini-Futures	VIX Futures	BNP Paribas	896	32
NLBNPNL2VQ86	1250	Capped Bonus Certificates	Euro STOXX 50	BNP Paribas	842	26
NLBNPNL2ZW27	2210	Mini-Futures	Gold	BNP Paribas	818	14
NLBNPNL2L8H2	2210	Mini-Futures	ASML Holding	BNP Paribas	789	100
NLBNPNL2TWW8	2210	Mini-Futures	S&P 500 Index	BNP Paribas	762	10
NLBNPNL2U026	2210	Mini-Futures	VIX Futures	BNP Paribas	760	26
NLBNPNL2SFB9	2210	Mini-Futures	S&P 500 Index	BNP Paribas	751	12
NLBNPNL275L1	2210	Mini-Futures	ASML Holding	BNP Paribas	719	60
NLBNPNL24Q25	2210	Mini-Futures	Silver	BNP Paribas	665	4
NLBNPNL2WK81	2210	Mini-Futures	S&P 500 Index	BNP Paribas	636	37
DE000GG4HDS8	2210	Mini-Futures	Nvidia	Goldman Sachs	628	14
NLBNPNL2P2N9	2210	Mini-Futures	AEX	BNP Paribas	621	17
DE000SV1Y1C7	2300	Constant Leverage Certificate	Carnival Corporation & Plc	Société Générale	601	13
NLBNPNL2PWW6	2210	Mini-Futures	Silver	BNP Paribas	589	94
NLBNPNL2QSK7	2210	Mini-Futures	AEX	BNP Paribas	584	7
NLBNPNL2XI22	2210	Mini-Futures	Gold	BNP Paribas	574	7
NLBNPNL2LCL0	2210	Mini-Futures	ASML Holding	BNP Paribas	542	83
NLBNPNL257D6	2210	Mini-Futures	ASML Holding	BNP Paribas	525	68
NLGS0002EG10	2205	Open-End Knock-Out Warrants	NYMEX WTI Light Sweet Crude Oil	Goldman Sachs	506	28
DE000GJ8XA97	2200	Knock-Out Warrants	Tesla Motors Inc	Goldman Sachs	500	21
NLBNPNL26981	2210	Mini-Futures	ASML Holding	BNP Paribas	486	60
NLBNPNL2L181	2210	Mini-Futures	ASML Holding	BNP Paribas	460	77
DE000GJ4ZQF6	2210	Mini-Futures	Nvidia	Goldman Sachs	459	14
NLBNPNL25KR0	2210	Mini-Futures	ASML Holding	BNP Paribas	449	65
DE000GG8RJ92	2205	Open-End Knock-Out Warrants	S&P 500 Index	Goldman Sachs	443	48
DE000GP5DDQ7	2300	Constant Leverage Certificate	S&P 500 Index	Goldman Sachs	401	18
NLBNPNL2X6T7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	395	6
DE000GG9GVZ6	2205	Open-End Knock-Out Warrants	CAC 40	Goldman Sachs	385	22
NLBNPNL2OYM6	2210	Mini-Futures	VIX Futures	BNP Paribas	385	15
NLBNPNL2WMF8	2205	Open-End Knock-Out Warrants	Nasdaq 100	BNP Paribas	384	14
NLBNPNL2KYS1	2210	Mini-Futures	AEX	BNP Paribas	368	54
NLBNPNL2TOY1	2210	Mini-Futures	VIX Futures	BNP Paribas	362	20
NLBNPNL1RGJ4	2210	Mini-Futures	Fugro	BNP Paribas	354	80

(Source Euronext)



Euronext Access Paris - Euronext Securities Porto Products

# ISSUERS

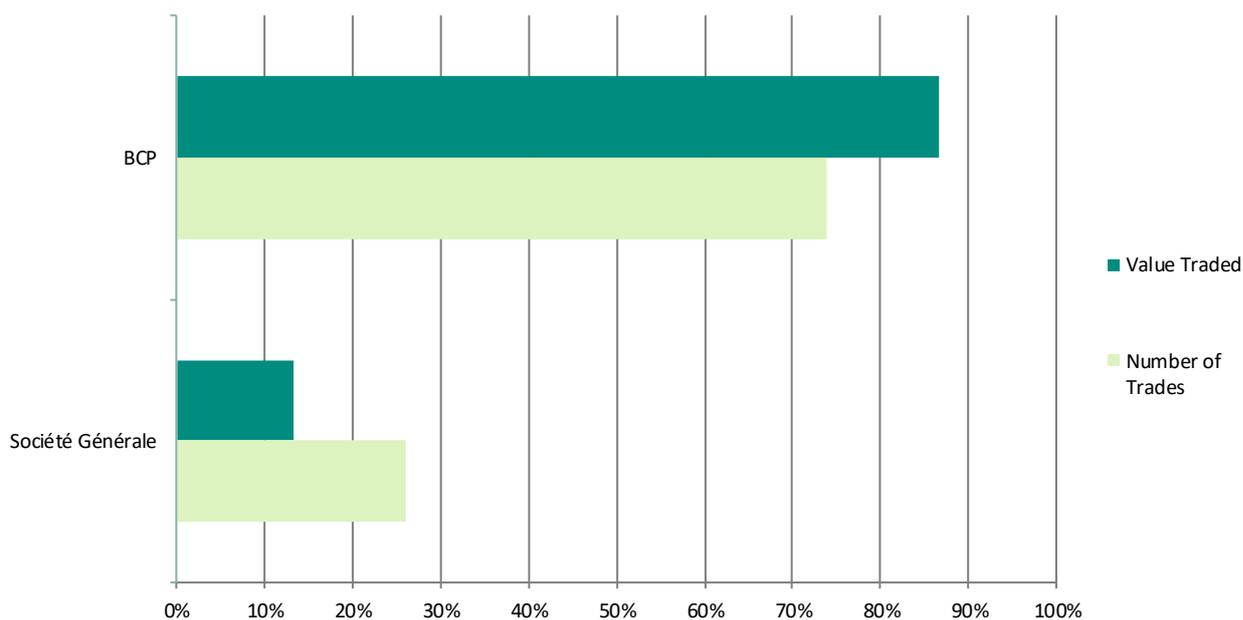
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
BCP	3,840	93%	62%	86.7%	182	34.9%	26.7%	74.0%
Société Générale	590	2.9%	10.2%	13.3%	64	0.9%	-4.7%	26.0%
<b>Total</b>	<b>4,431</b>	<b>73%</b>	<b>53%</b>	<b>100.0%</b>	<b>246</b>	<b>24.0%</b>	<b>16.7%</b>	<b>100.0%</b>

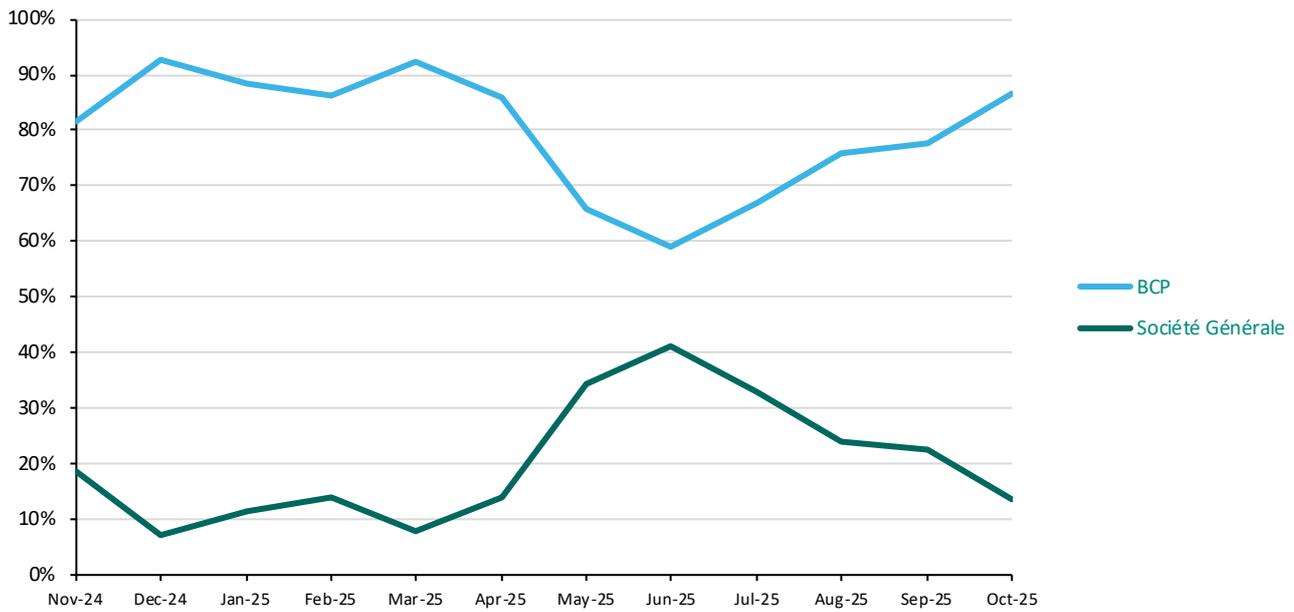
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# ISSUERS

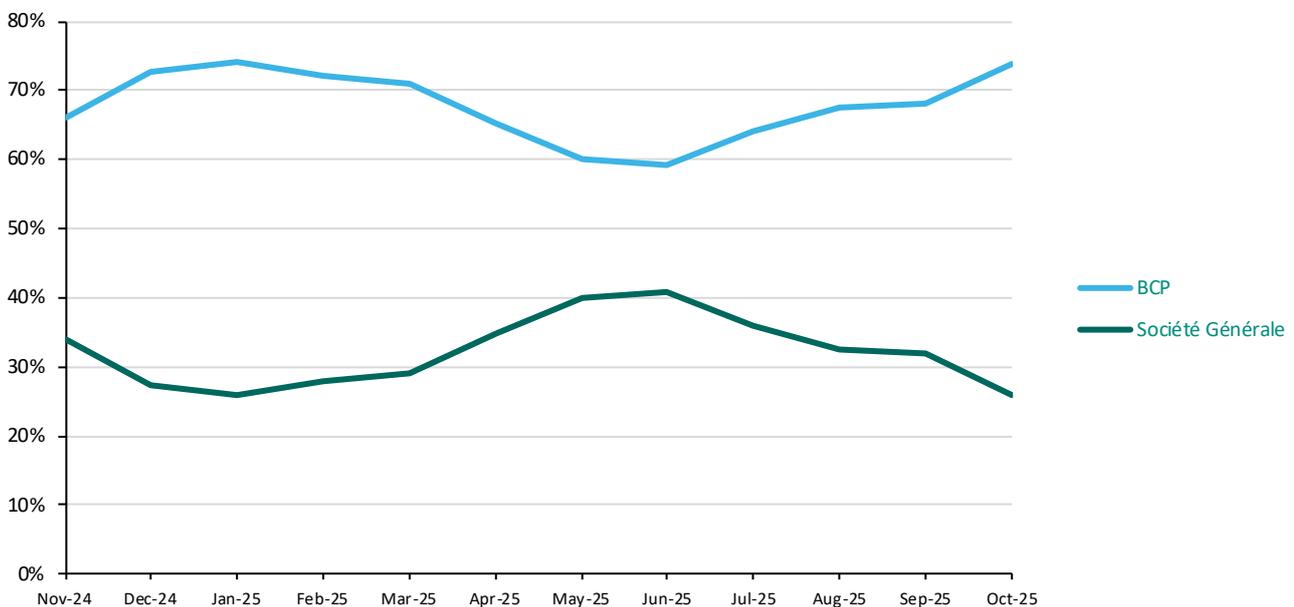
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# ISSUERS

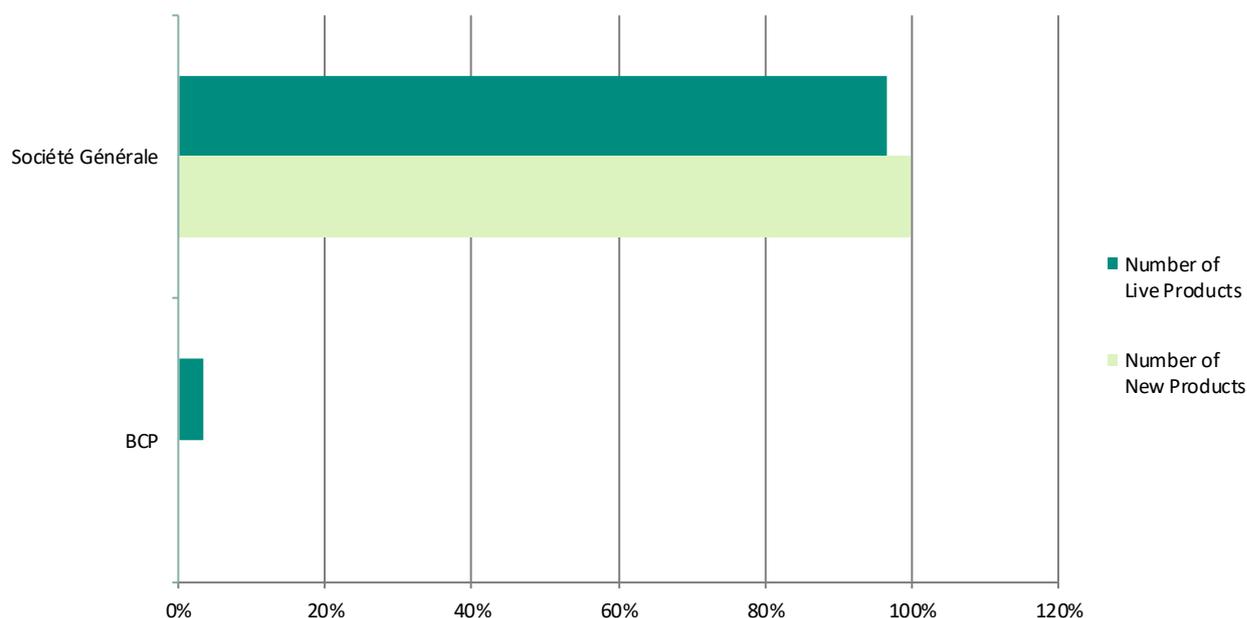
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Société Générale	556	-5.0%	-4.8%	96.7%	153	-12.1%	-33.6%	100.0%
BCP	19	-2.4%	-0.1%	3.3%				
<b>Total</b>	<b>575</b>	<b>-4.9%</b>	<b>-4.6%</b>	<b>100.0%</b>	<b>153</b>	<b>-12.1%</b>	<b>-33.6%</b>	<b>100.0%</b>

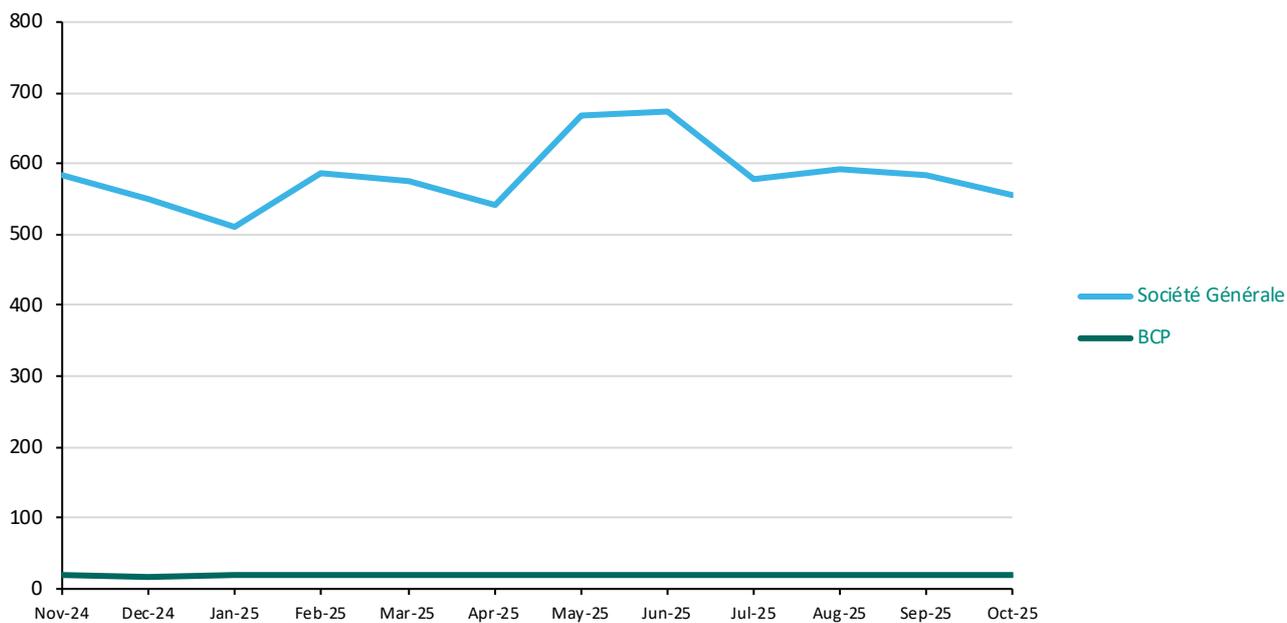
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# ISSUERS

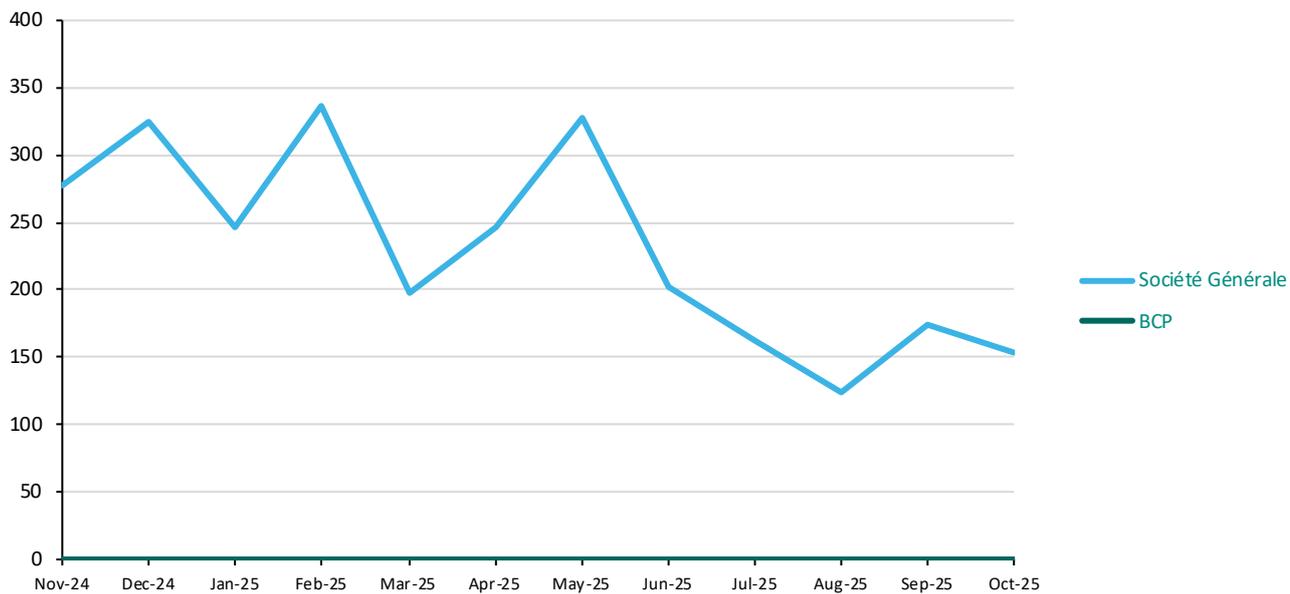
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

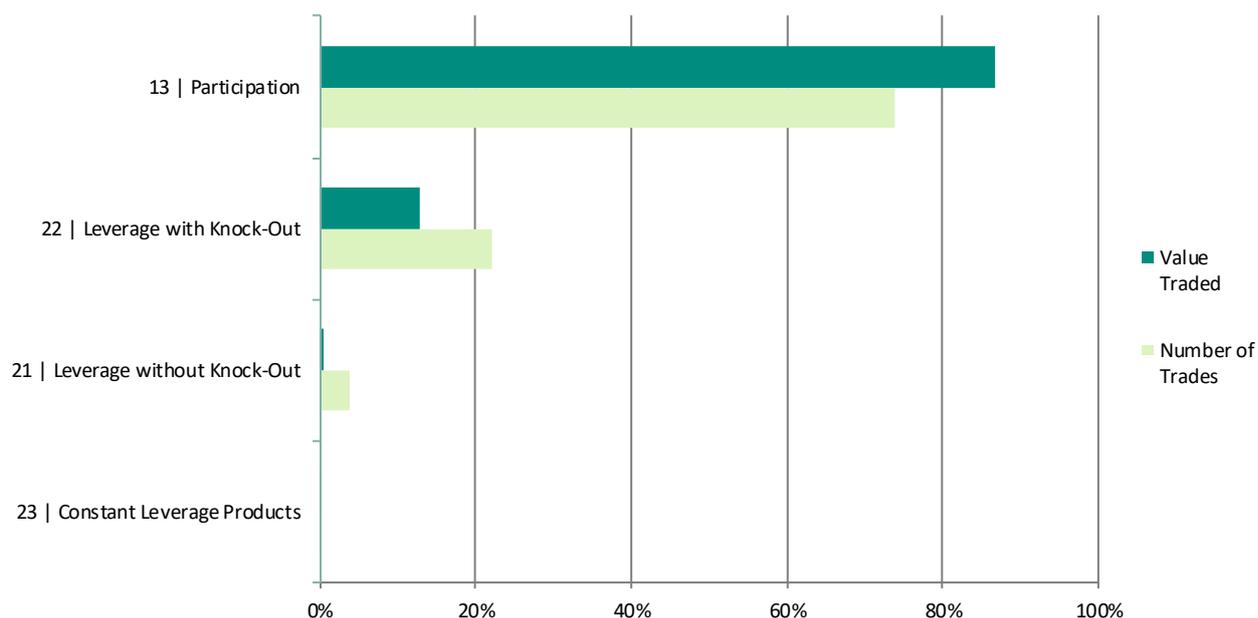
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
13   Participation	3,840	93%	62%	86.7%	182	34.9%	26.7%	74.0%
22   Leverage with Knock-Out	567	4.7%	22%	12.8%	54	4.0%	11.6%	22.1%
21   Leverage without Knock-Out	23	-29%	-67%	0.5%	9.2	-16.6%	-49.6%	3.8%
23   Constant Leverage Products	0		16.4%	0.0%	0.3		216.8%	0.1%
<b>Total</b>	<b>4,431</b>	<b>73%</b>	<b>53%</b>	<b>100.0%</b>	<b>246</b>	<b>24.0%</b>	<b>16.7%</b>	<b>100.0%</b>

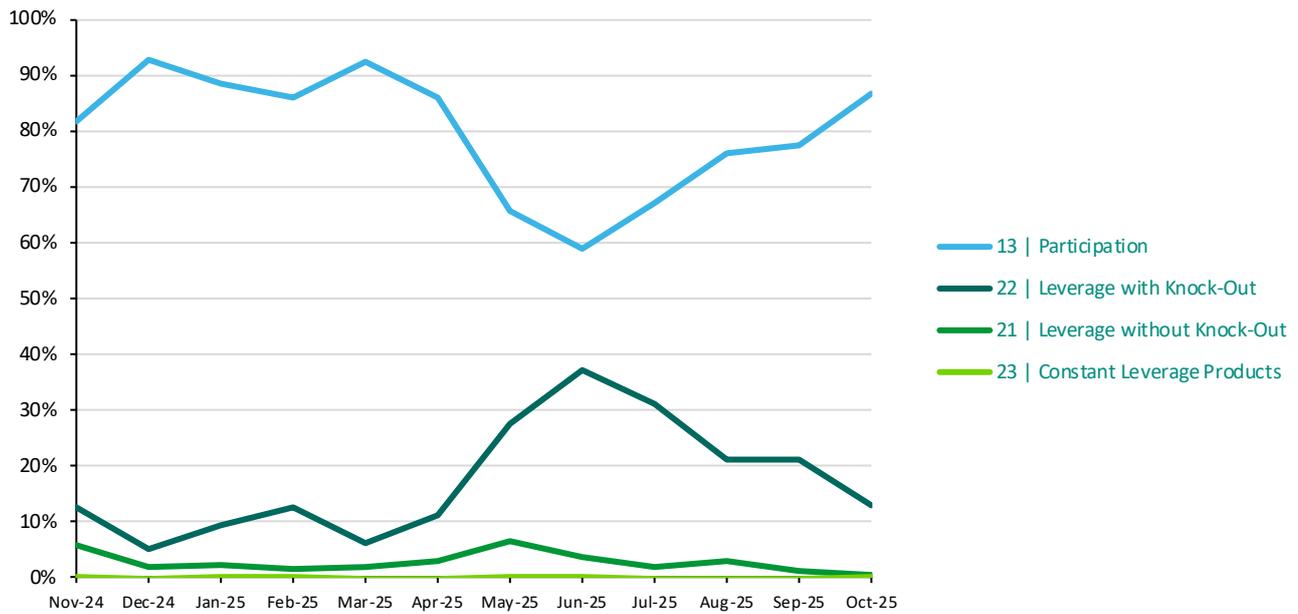
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

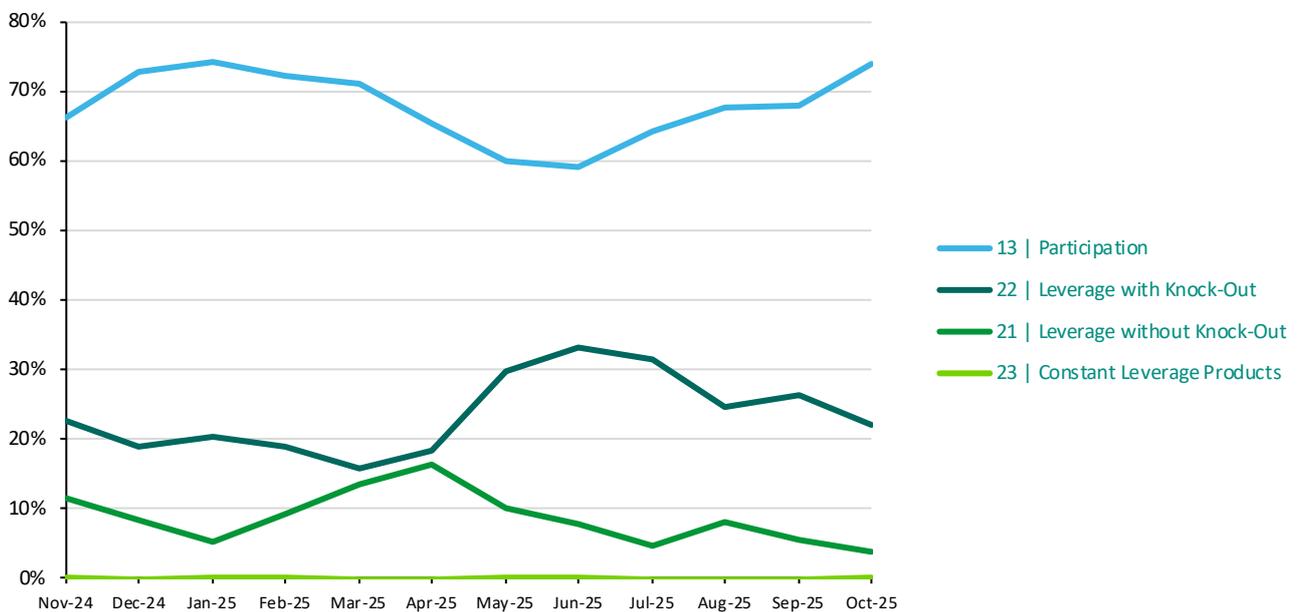
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

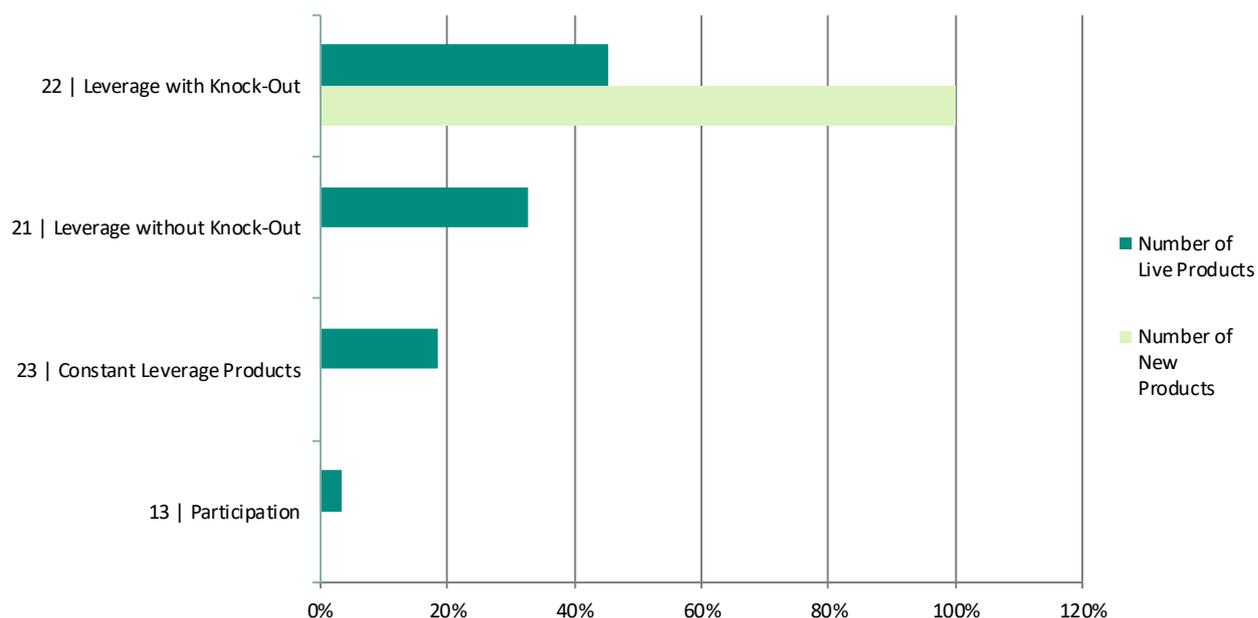
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	261	-7.7%	-2.5%	45.4%	153	-12.1%	-25.6%	100.0%
21   Leverage without Knock-Out	189	-3.7%	-8.8%	32.8%			-100.0%	
23   Constant Leverage Products	106		-2.8%	18.4%				
13   Participation	19	-2.4%	-0.1%	3.3%				
<b>Total</b>	<b>575</b>	<b>-4.9%</b>	<b>-4.6%</b>	<b>100.0%</b>	<b>153</b>	<b>-12.1%</b>	<b>-33.6%</b>	<b>100.0%</b>

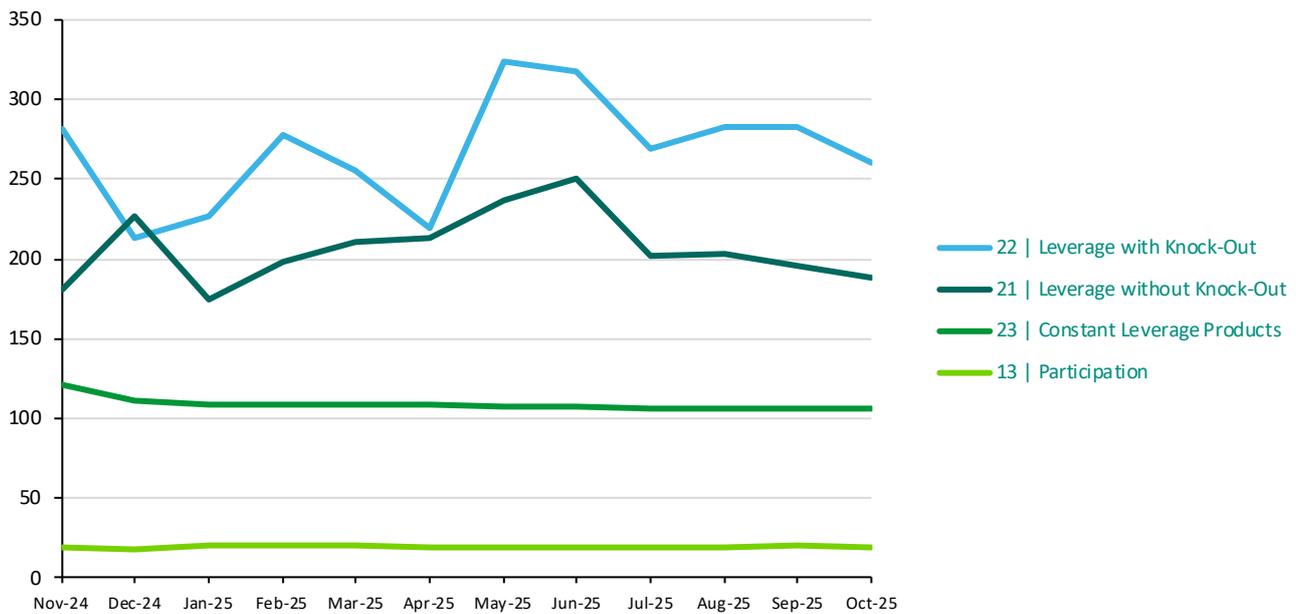
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

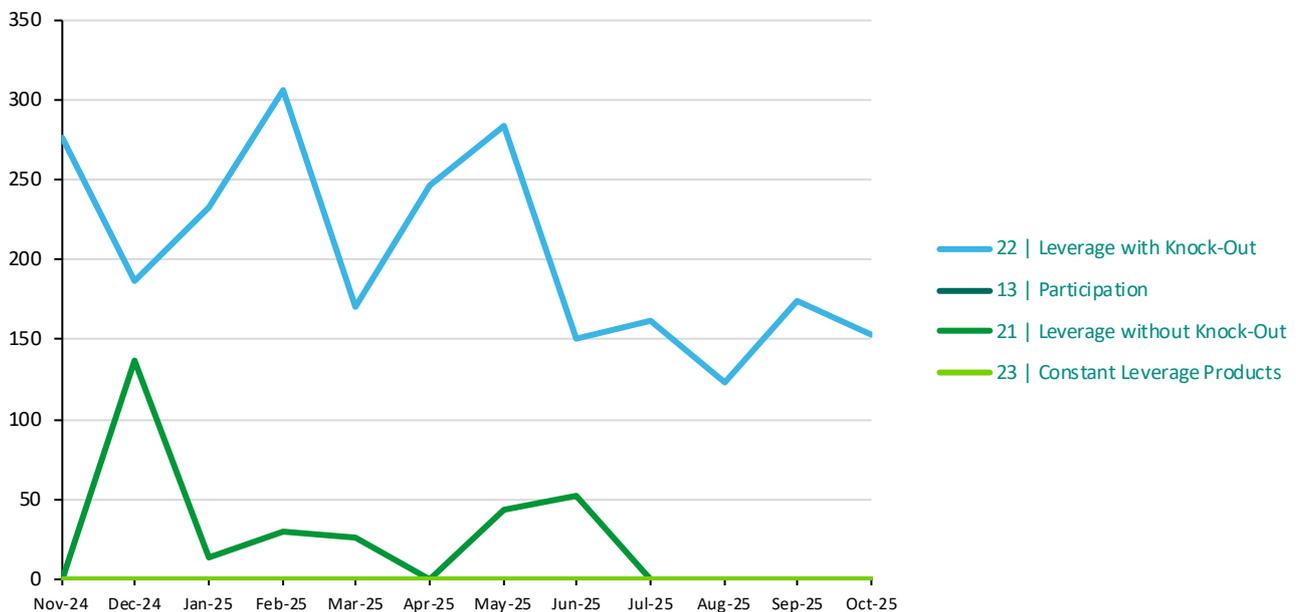
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

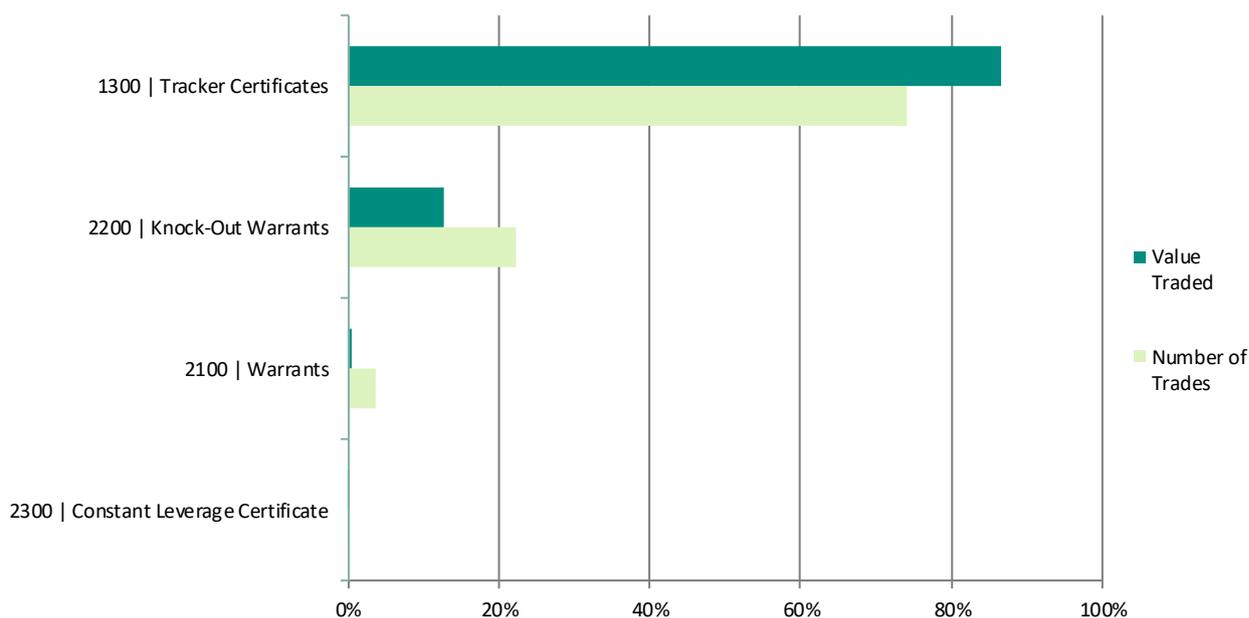
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1300   Tracker Certificates	3,840	93%	62%	86.7%	182	34.9%	26.7%	74.0%
2200   Knock-Out Warrants	567	4.7%	22%	12.8%	54	4.0%	11.8%	22.1%
2100   Warrants	23	-29%	-67%	0.5%	9.2	-16.6%	-49.6%	3.8%
2300   Constant Leverage Certificate	0		16.4%	0.0%	0.3		216.8%	0.1%
<b>Total</b>	<b>4,431</b>	<b>73%</b>	<b>53%</b>	<b>100.0%</b>	<b>246</b>	<b>24.0%</b>	<b>16.7%</b>	<b>100.0%</b>

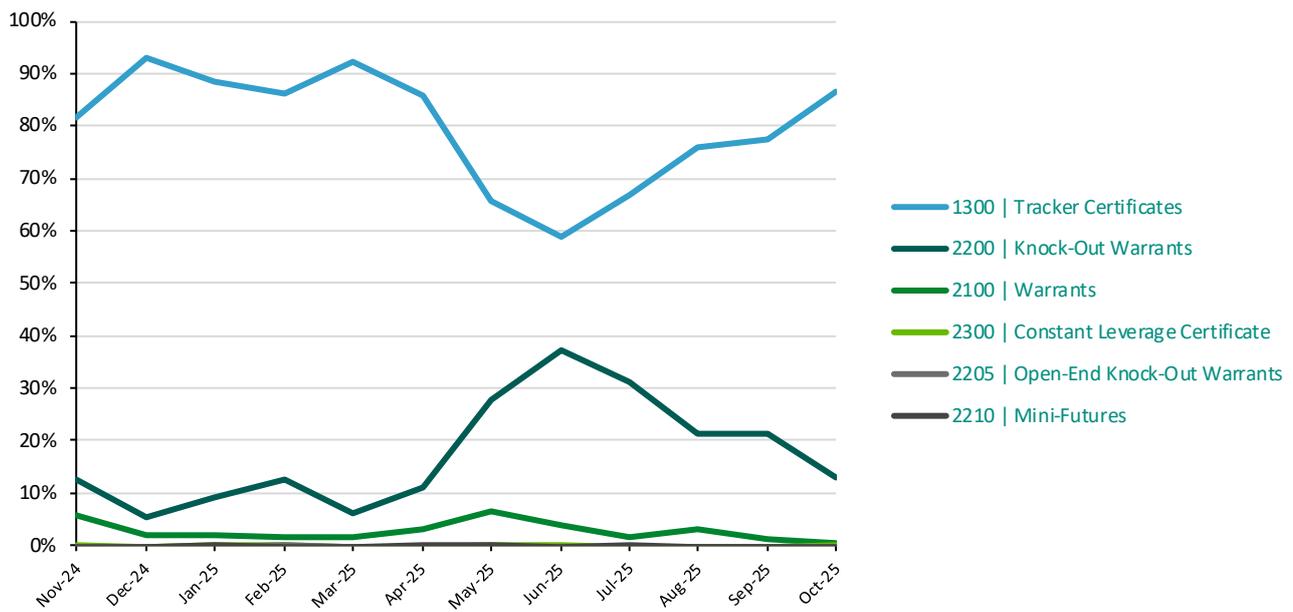
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

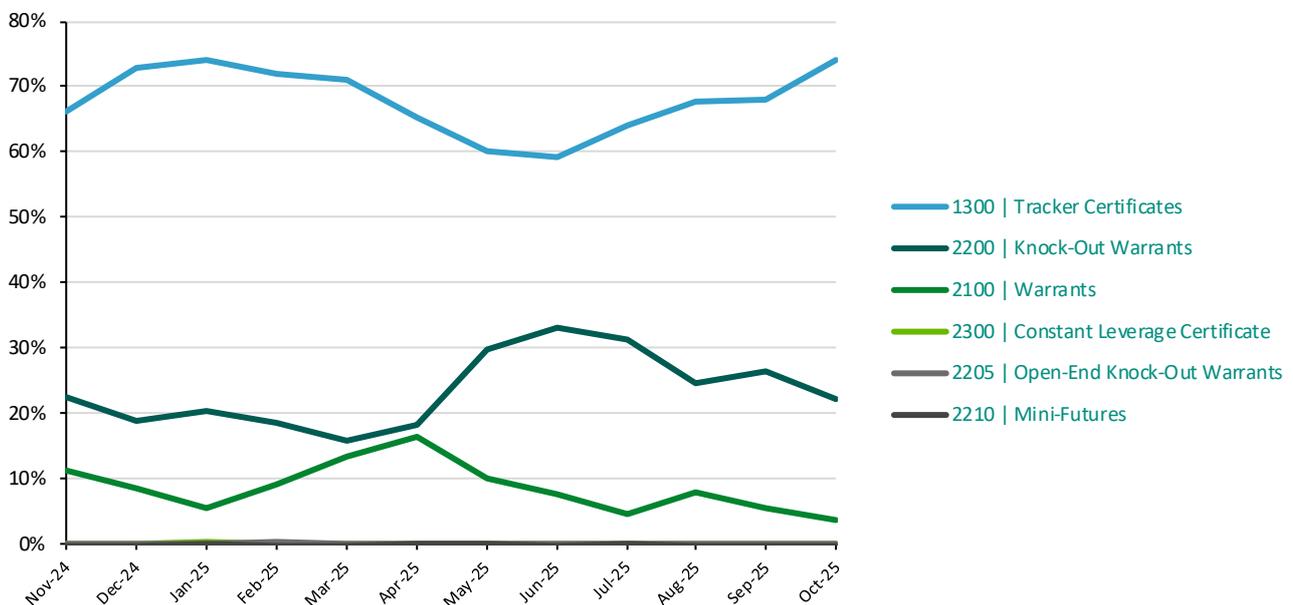
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

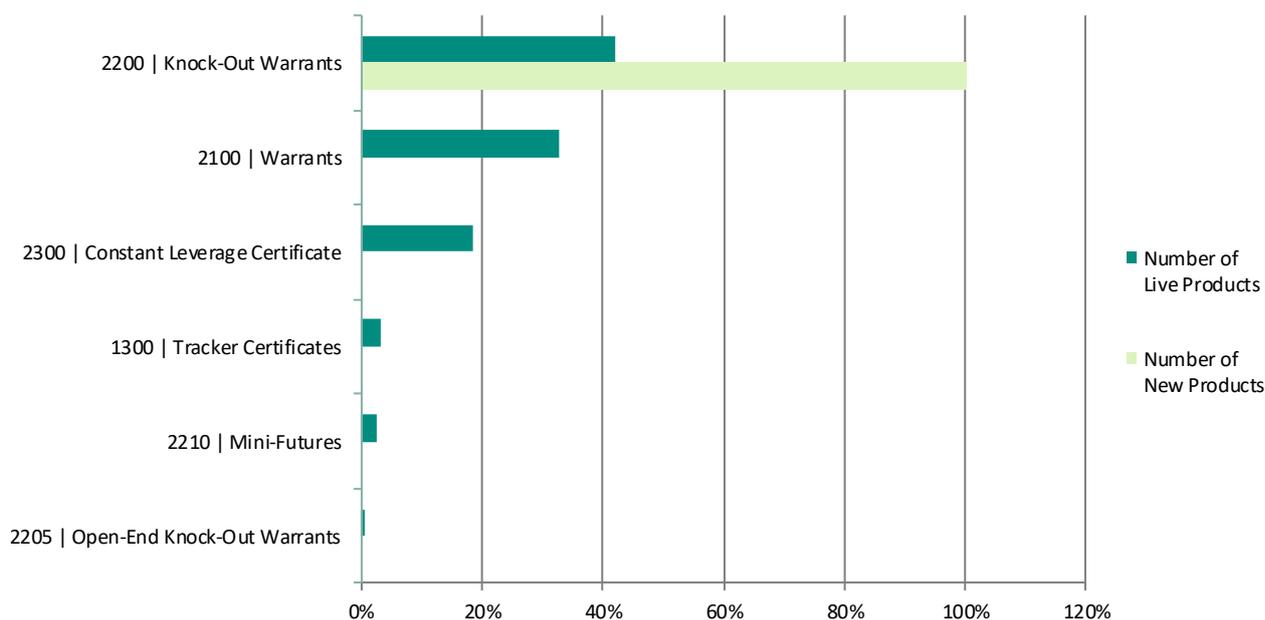
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2200   Knock-Out Warrants	242	-8.2%	-2.6%	42.1%	153	-12.1%	-25.6%	100.0%
2100   Warrants	189	-3.7%	-8.8%	32.8%			-100.0%	
2300   Constant Leverage Certificate	106		-2.8%	18.4%				
1300   Tracker Certificates	19	-2.4%	-0.1%	3.3%				
2210   Mini-Futures	15		-1.4%	2.6%				
2205   Open-End Knock-Out Warrants	4		-3.8%	0.7%				
<b>Total</b>	<b>575</b>	<b>-4.9%</b>	<b>-4.6%</b>	<b>100.0%</b>	<b>153</b>	<b>-12.1%</b>	<b>-33.6%</b>	<b>100.0%</b>

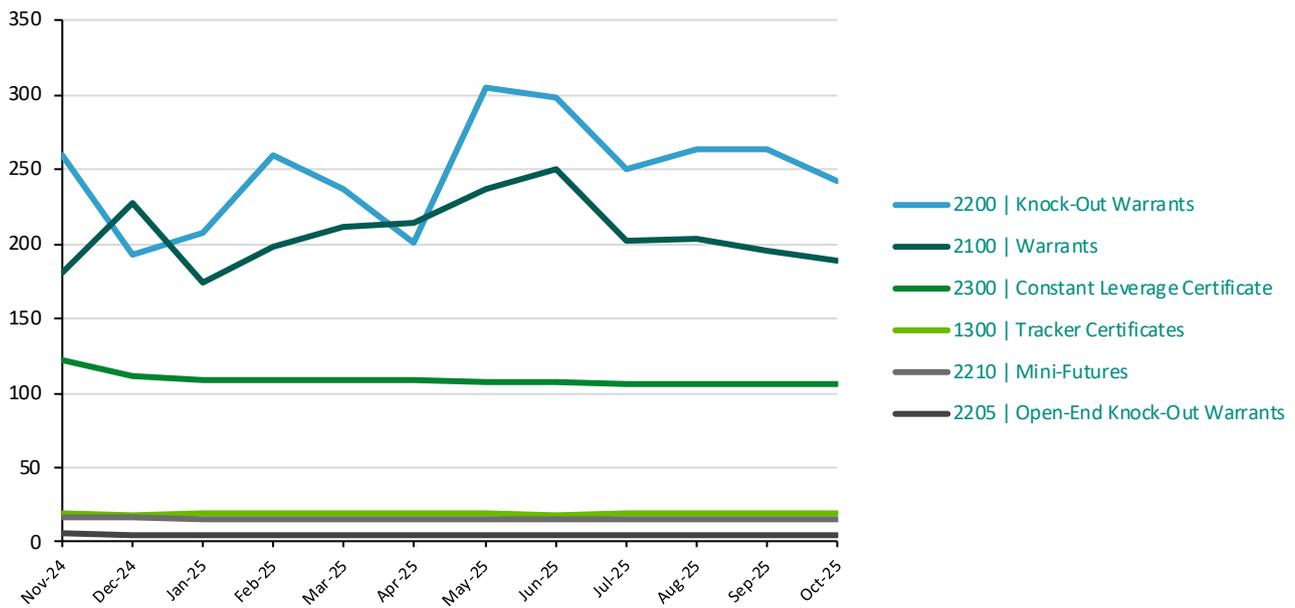
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

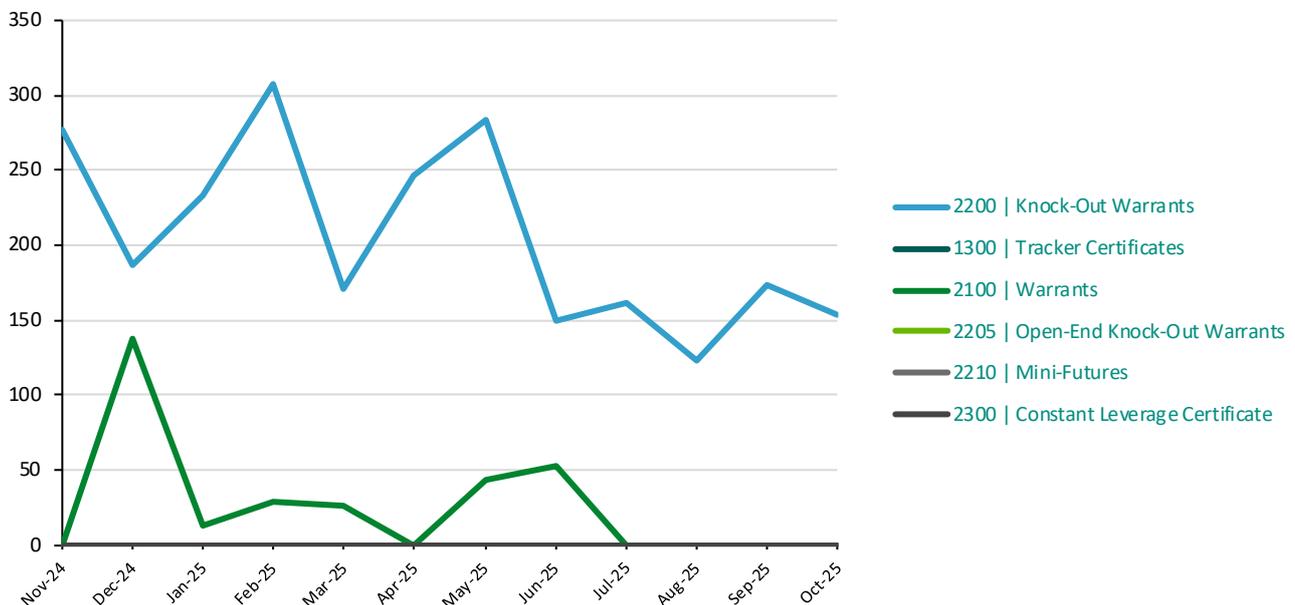
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

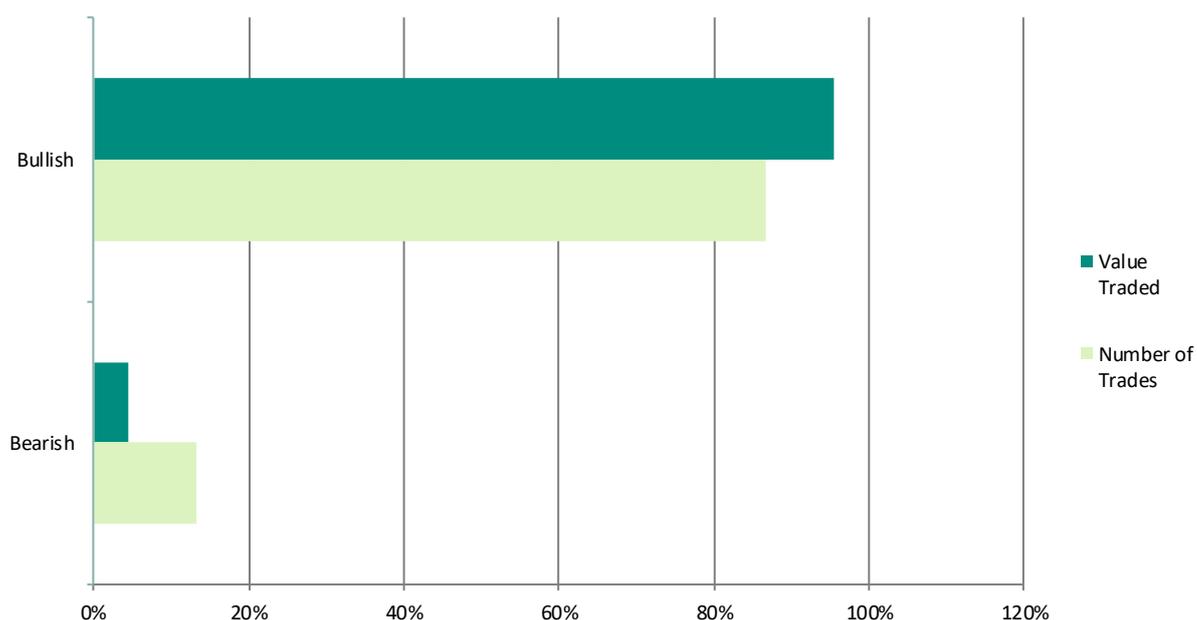
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	4,230	79%	58%	95.5%	213	26.8%	17.7%	86.6%
Bearish	200	3.6%	-8.2%	4.5%	33	8.8%	10.6%	13.4%
<b>Total</b>	<b>4,431</b>	<b>73%</b>	<b>53%</b>	<b>100.0%</b>	<b>246</b>	<b>24.0%</b>	<b>16.7%</b>	<b>100.0%</b>

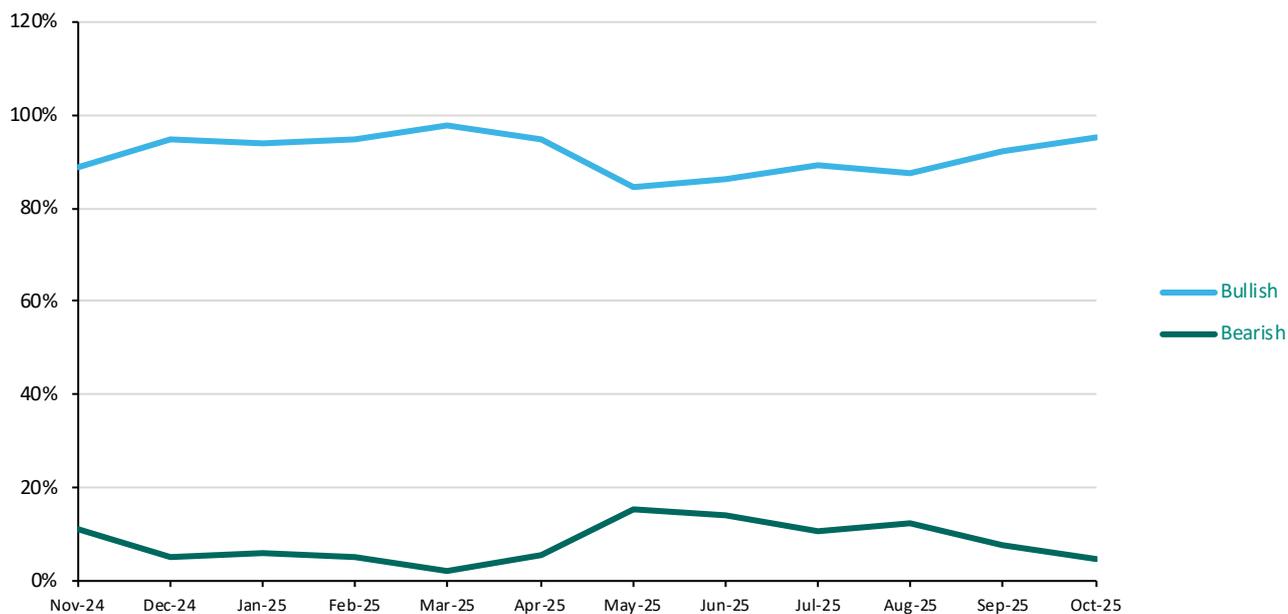
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# PRODUCT STRATEGIES

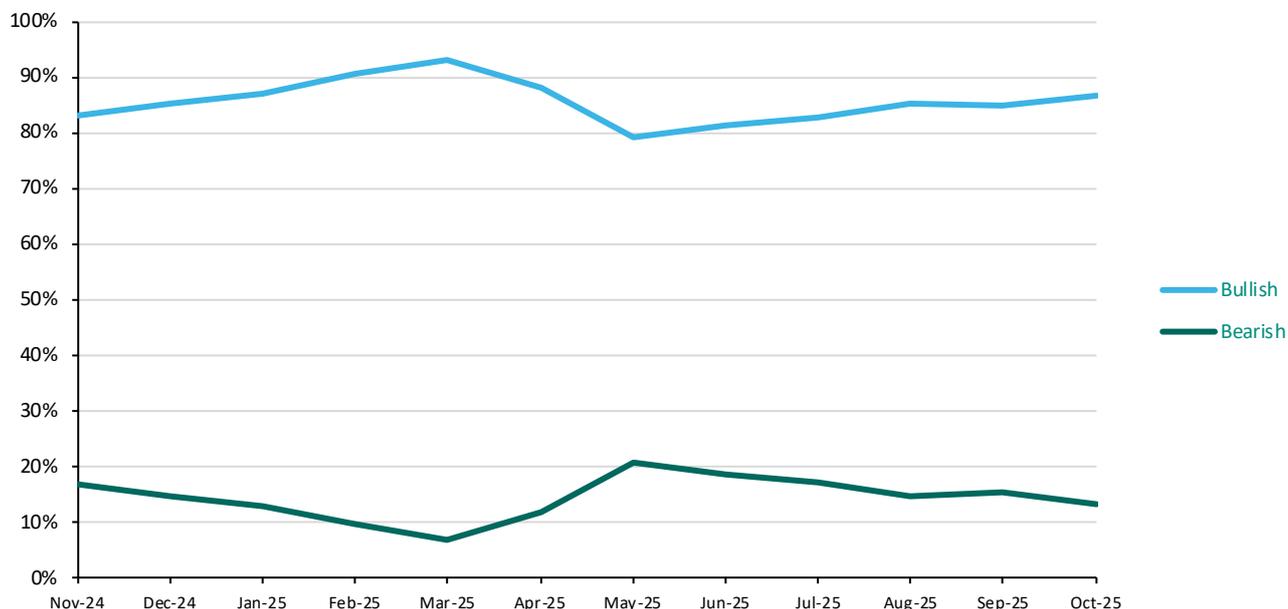
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

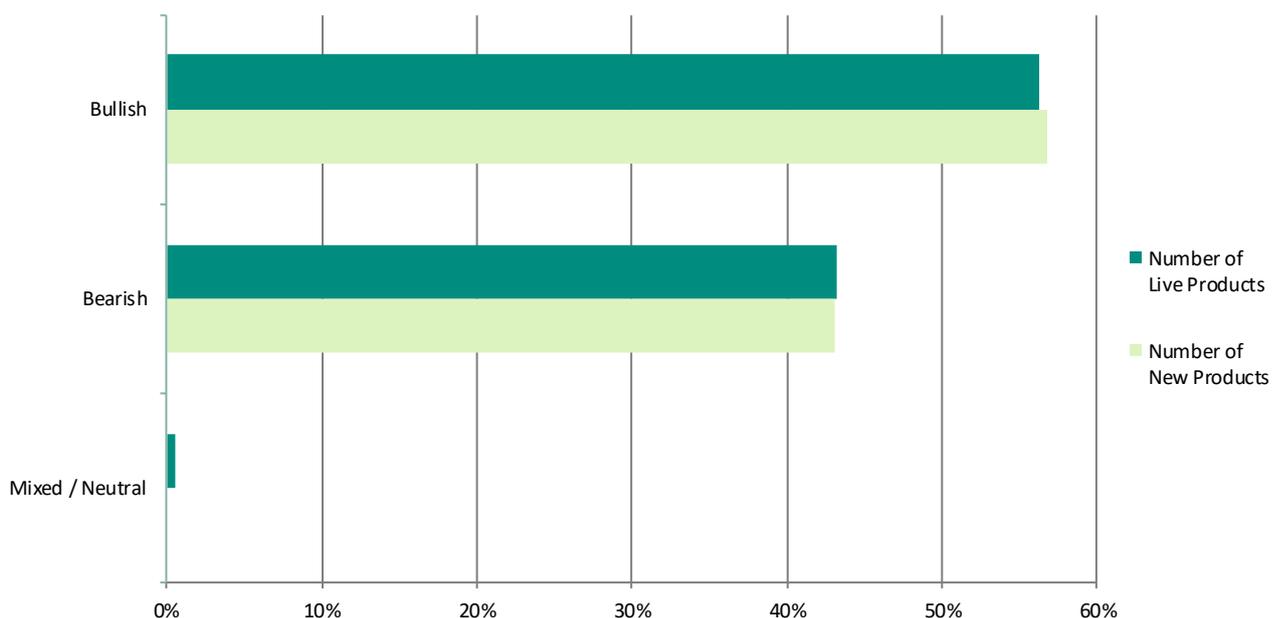
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	323	-2.5%	-0.5%	56.3%	87	-6.5%	-30.4%	56.9%
Bearish	248	-7.9%	-9.6%	43.2%	66	-18.5%	-37.5%	43.1%
Mixed / Neutral	3		0.6%	0.5%				
<b>Total</b>	<b>575</b>	<b>-4.9%</b>	<b>-4.6%</b>	<b>100.0%</b>	<b>153</b>	<b>-12.1%</b>	<b>-33.6%</b>	<b>100.0%</b>

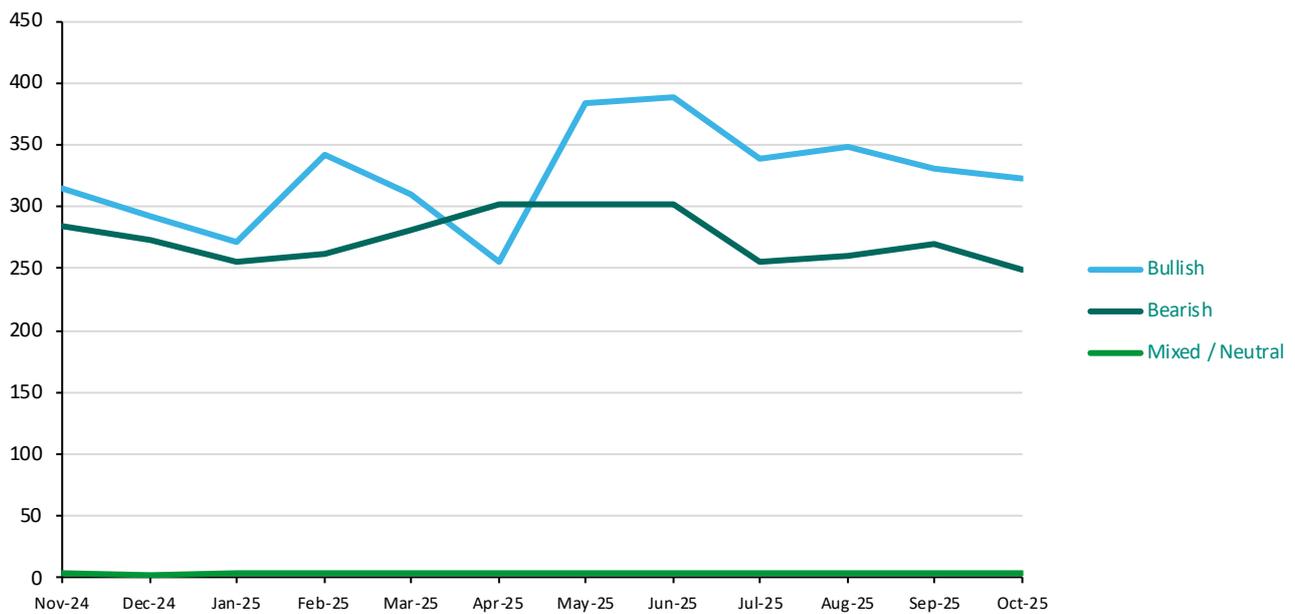
(Source Euronext)



# PRODUCT STRATEGIES

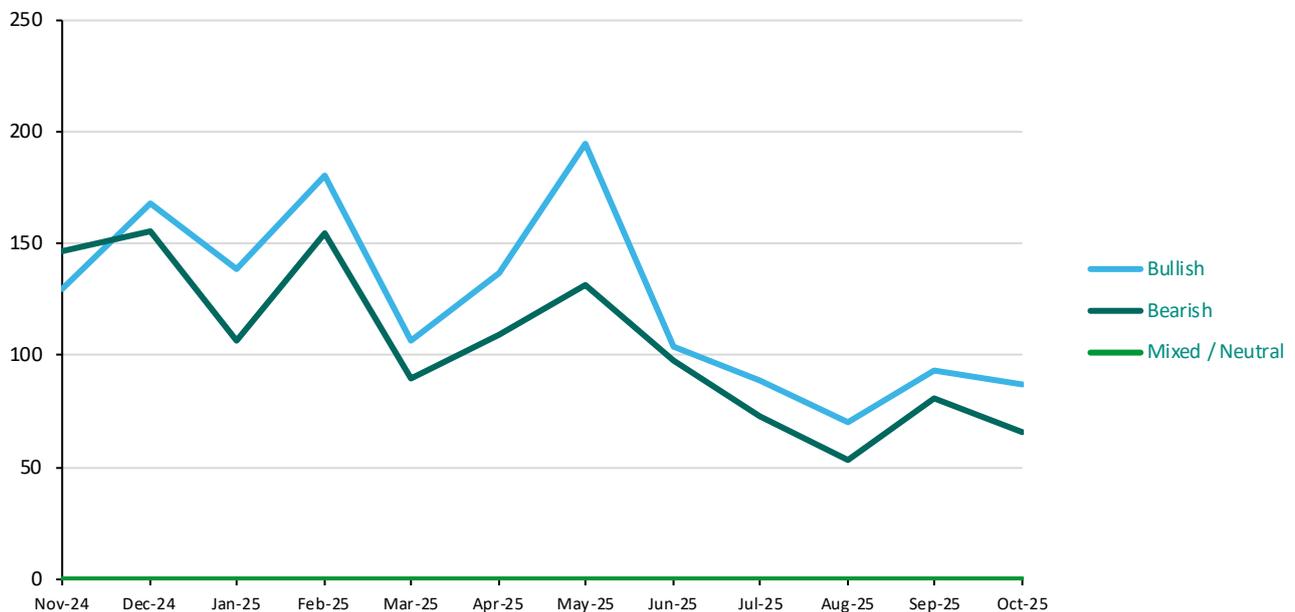
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

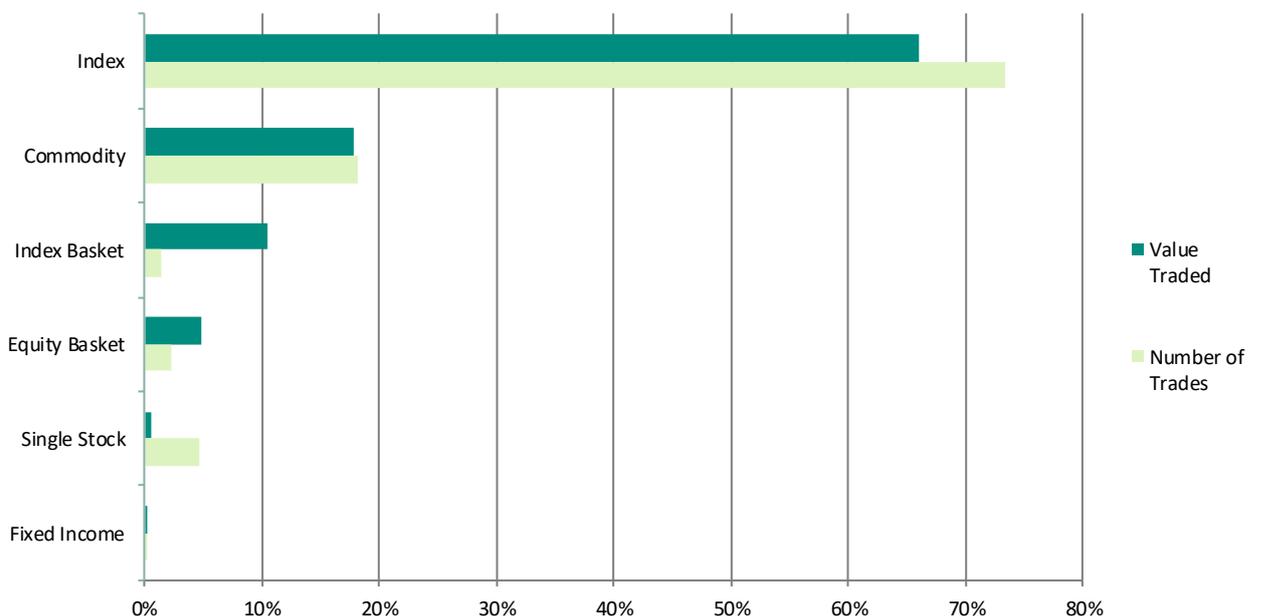
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	2,929	57%	29%	66.1%	180	21.0%	4.5%	73.3%
Commodity	792	122%	284%	17.9%	45	53.6%	136.4%	18.2%
Index Basket	467	201%	105%	10.5%	3.6	56.9%	20.4%	1.5%
Equity Basket	213	50%	36%	4.8%	5.7	17.3%	21.2%	2.3%
Single Stock	28	-20.0%	16.2%	0.6%	11	-8.9%	4.9%	4.6%
Fixed Income	1	-88%	-93%	0.0%	0.2	-60.1%	-74.6%	0.1%
<b>Total</b>	<b>4,431</b>	<b>73%</b>	<b>53%</b>	<b>100.0%</b>	<b>246</b>	<b>24.0%</b>	<b>16.7%</b>	<b>100.0%</b>

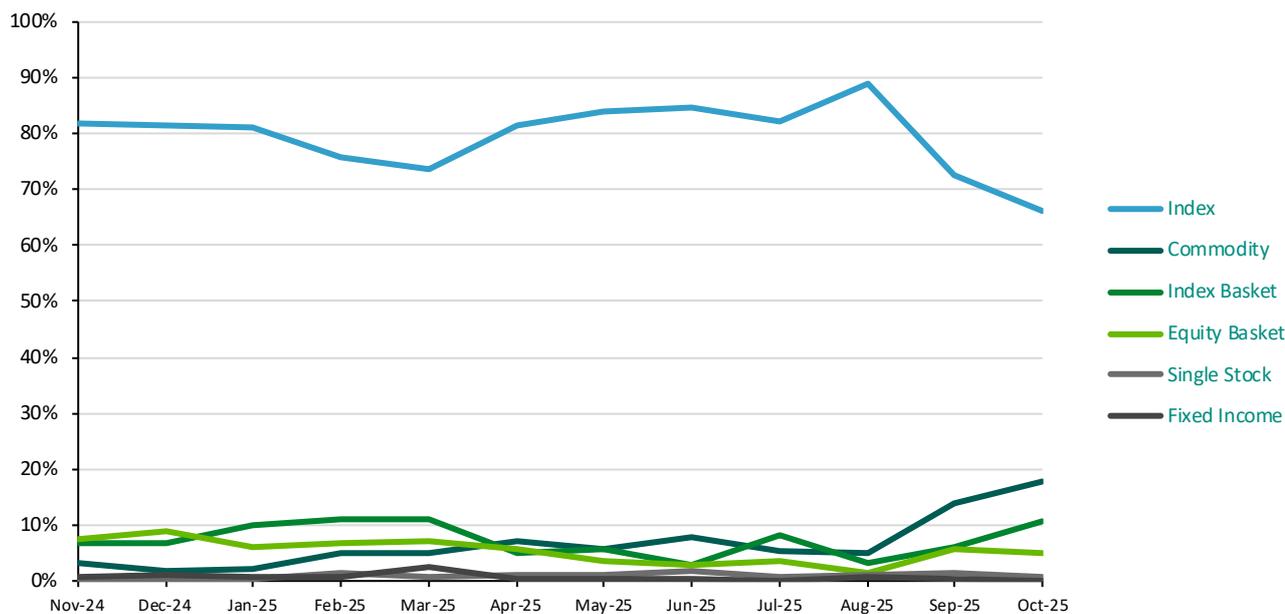
(Source Euronext)



# TOP 12 UNDERLYING TYPES

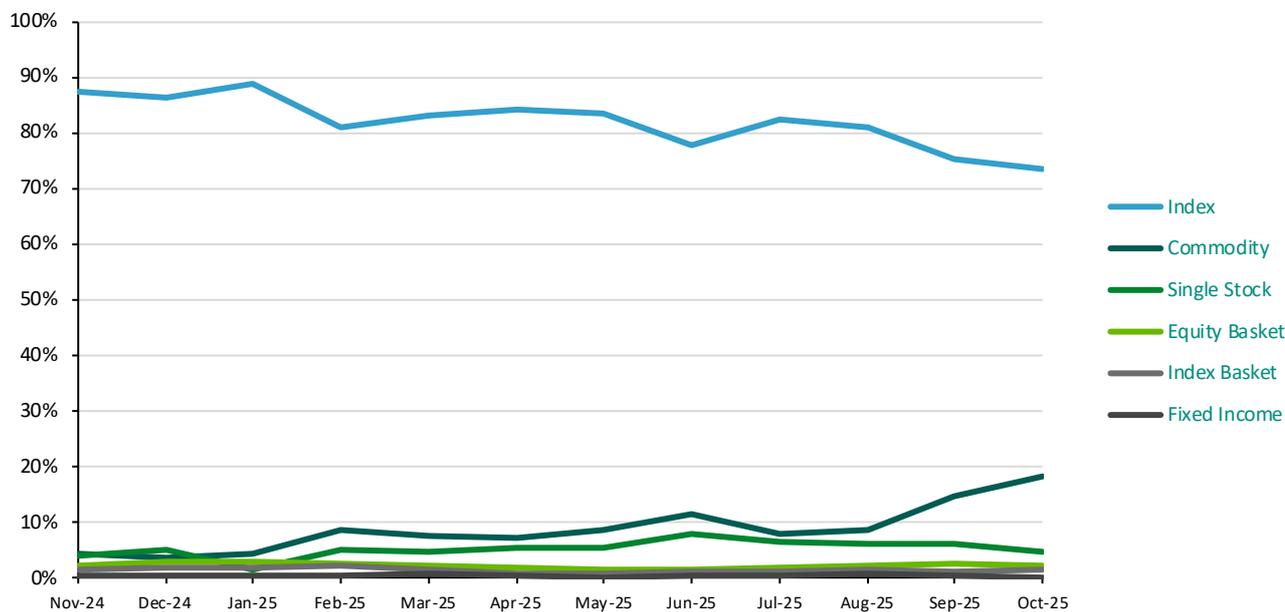
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 12 UNDERLYING TYPES

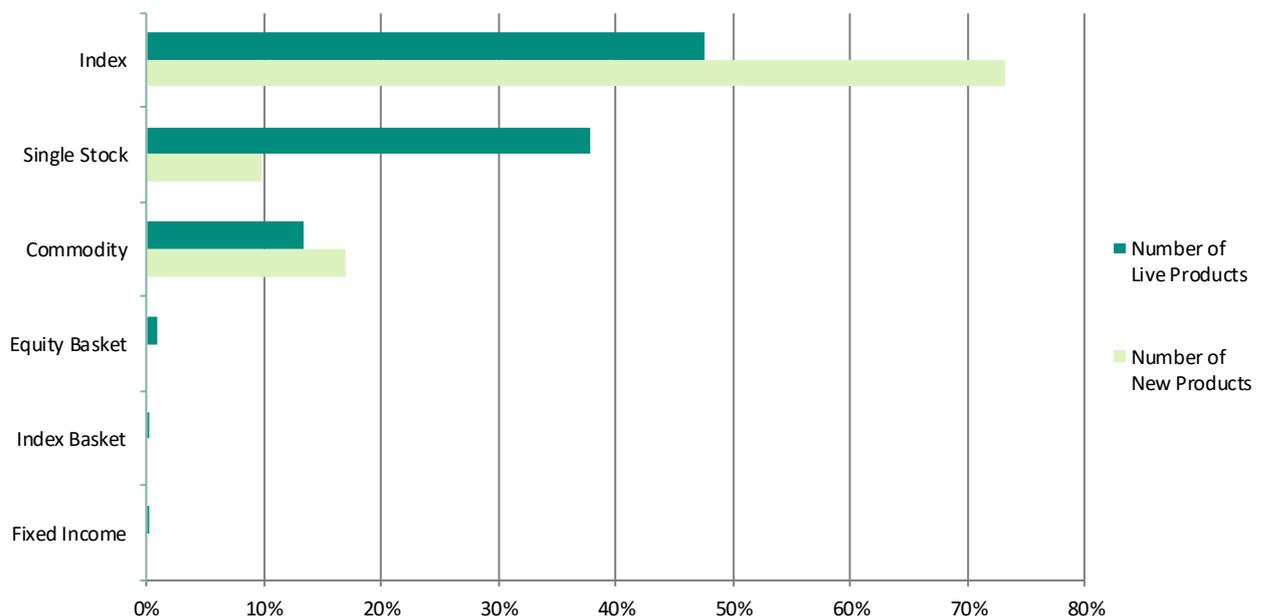
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Index	274	-12.2%	-16.2%	47.6%	112	3.7%	-37.1%	73.2%
Single Stock	218	-0.9%	6.4%	37.9%	15	-34.8%	-45.9%	9.8%
Commodity	77	17.2%	19.5%	13.4%	26	-39.5%	5.1%	17.0%
Equity Basket	5		0.8%	0.9%				
Index Basket	1		0.8%	0.2%				
Fixed Income	0	-65%	-63%	0.1%				
<b>Total</b>	<b>575</b>	<b>-4.9%</b>	<b>-4.6%</b>	<b>100.0%</b>	<b>153</b>	<b>-12.1%</b>	<b>-33.6%</b>	<b>100.0%</b>

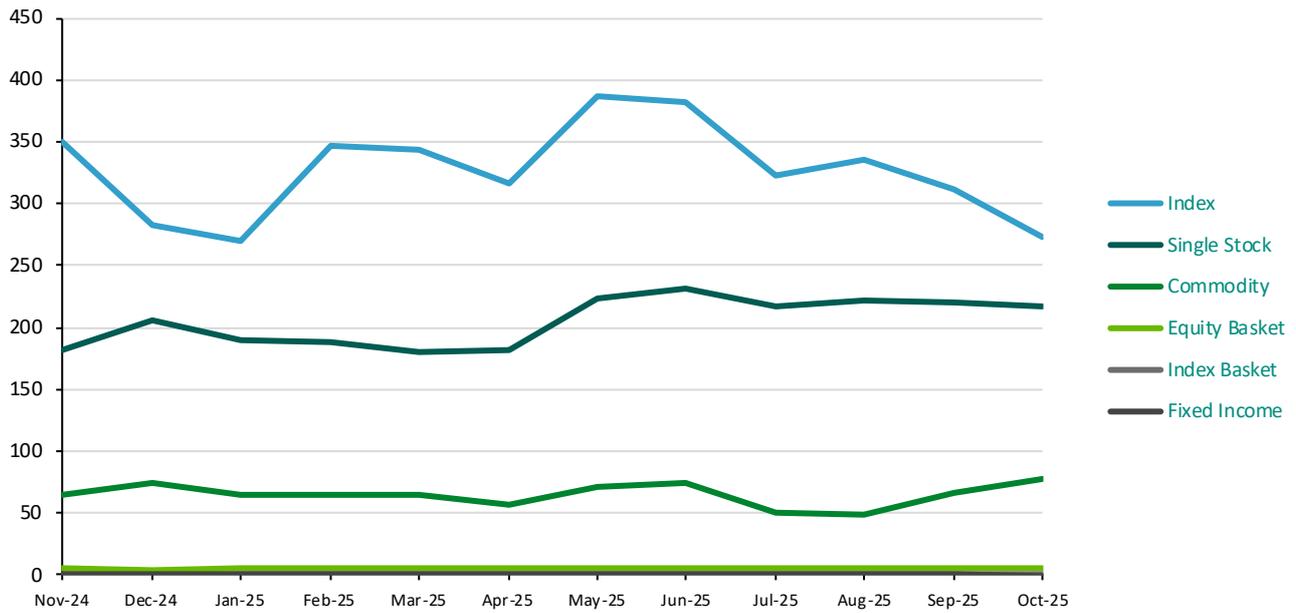
(Source Euronext)



# TOP 12 UNDERLYING TYPES

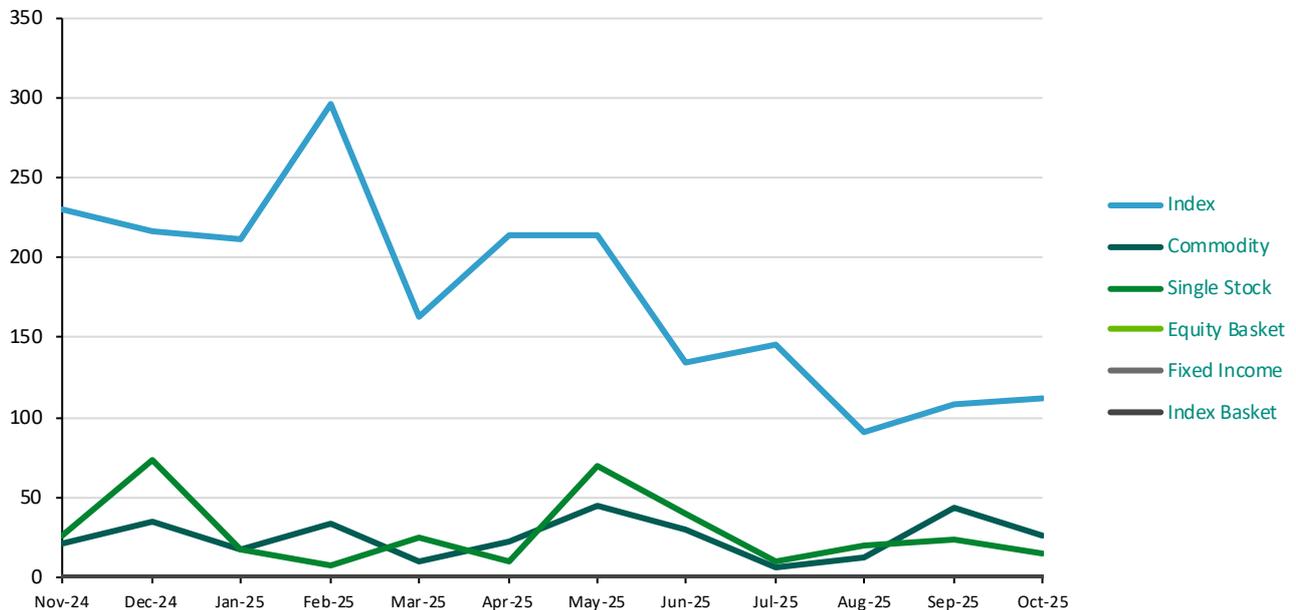
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

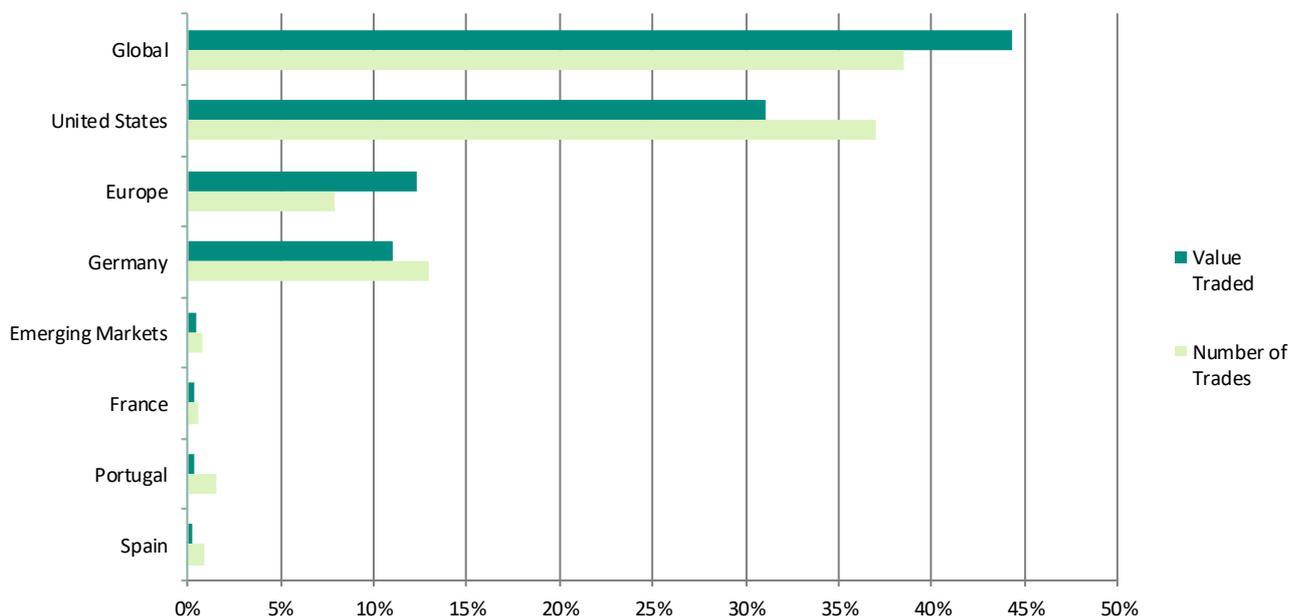
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Global	1,962	93%	87%	44.3%	94	35.2%	53.3%	38.5%
United States	1,376	76%	27%	31.1%	91	21.5%	-4.1%	37.0%
Europe	544	107%	95%	12.3%	19	56.7%	39.0%	7.9%
Germany	486	6.2%	13.8%	11.0%	32	-6.6%	-4.2%	13.0%
Emerging Markets	22	90%	249%	0.5%	1.9	35.8%	151.5%	0.8%
France	16	185%	51%	0.4%	1.3	68.8%	24.6%	0.5%
Portugal	15	-13.9%	-60%	0.3%	3.7	40.2%	10.5%	1.5%
Spain	11	19.8%	6.7%	0.2%	2.2	13.4%	42.1%	0.9%
<b>Total</b>	<b>4,431</b>	<b>73%</b>	<b>53%</b>	<b>100.0%</b>	<b>246</b>	<b>24.0%</b>	<b>16.7%</b>	<b>100.0%</b>

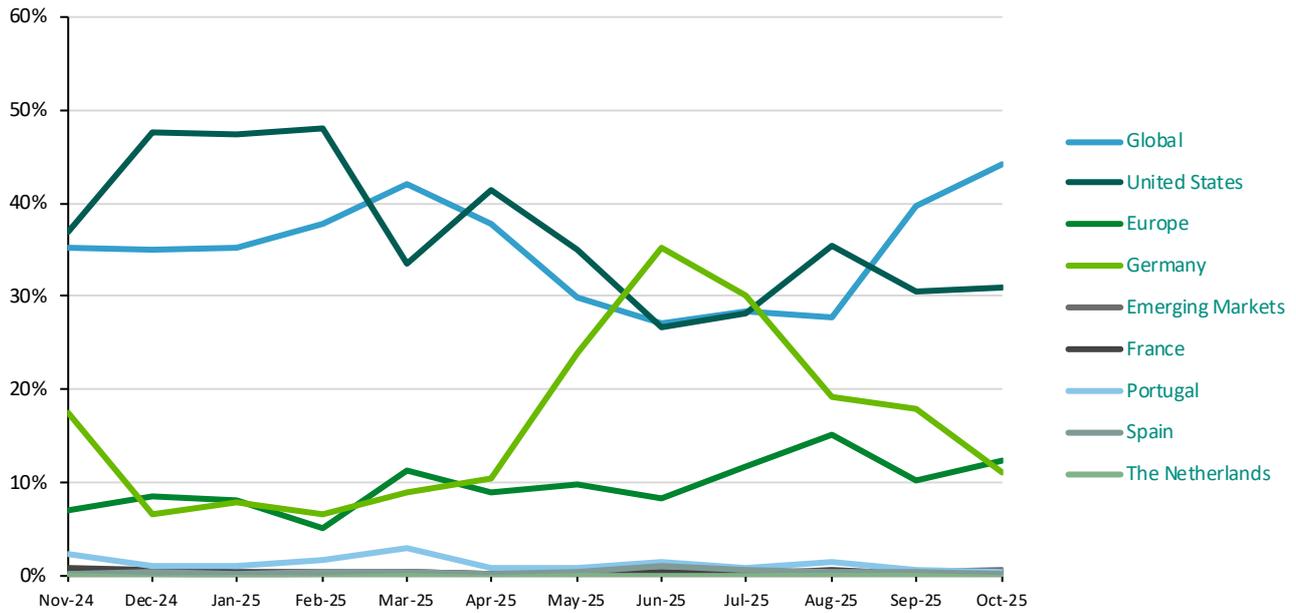
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

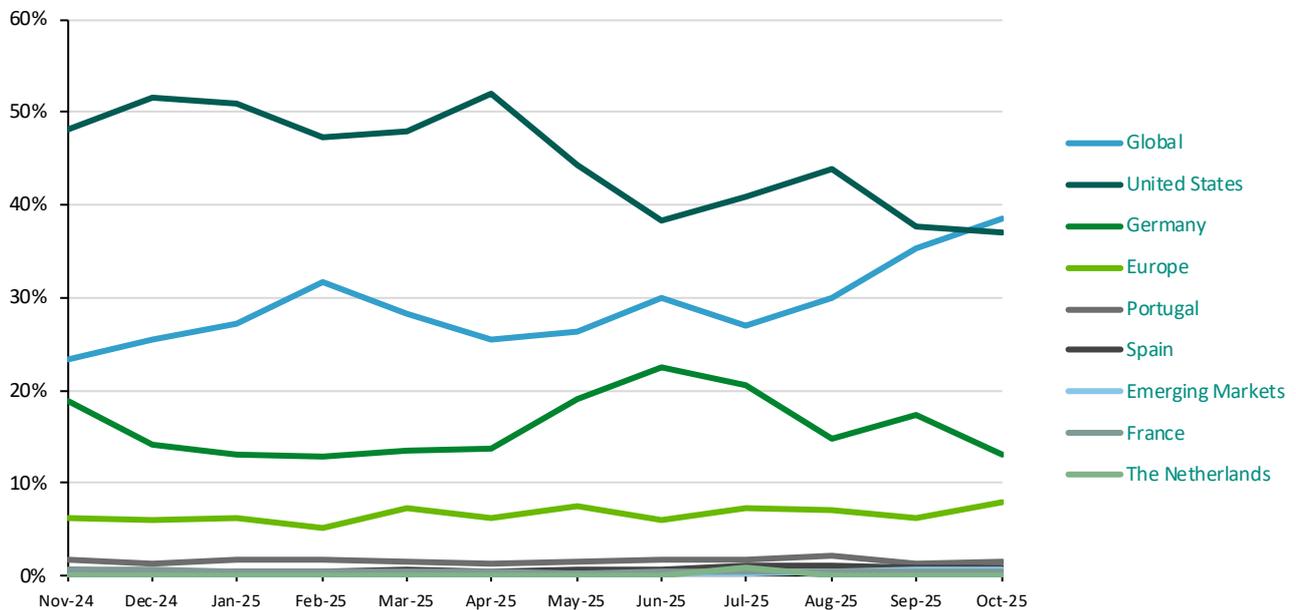
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 12 UNDERLYING COUNTRIES

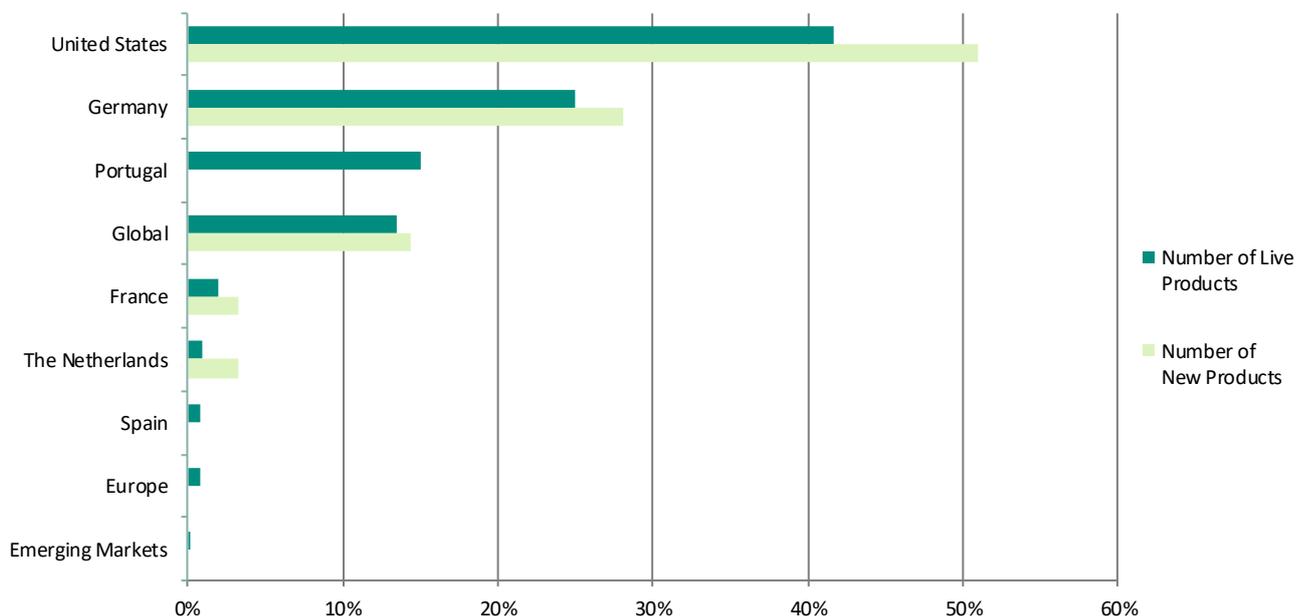
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	240	-5.8%	-9.0%	41.7%	78	-22.0%	-36.6%	51.0%
Germany	144	-15.5%	-10.2%	25.0%	43	65.4%	-45.9%	28.1%
Portugal	86	-0.7%	-1.3%	15.0%				
Global	78	9.9%	14.0%	13.5%	22	-45.0%	-7.4%	14.4%
France	11	55%	45%	1.9%	5.0	25.0%	106.9%	3.3%
The Netherlands	6	42%	38%	1.0%	5.0	25.0%	160.9%	3.3%
Spain	5	-1.8%	-19.6%	0.9%				
Europe	4	-0.4%	0.3%	0.8%				
Emerging Markets	1	-15.4%	-3.4%	0.2%				
<b>Total</b>	<b>575</b>	<b>-4.9%</b>	<b>-4.6%</b>	<b>100.0%</b>	<b>153</b>	<b>-12.1%</b>	<b>-33.6%</b>	<b>100.0%</b>

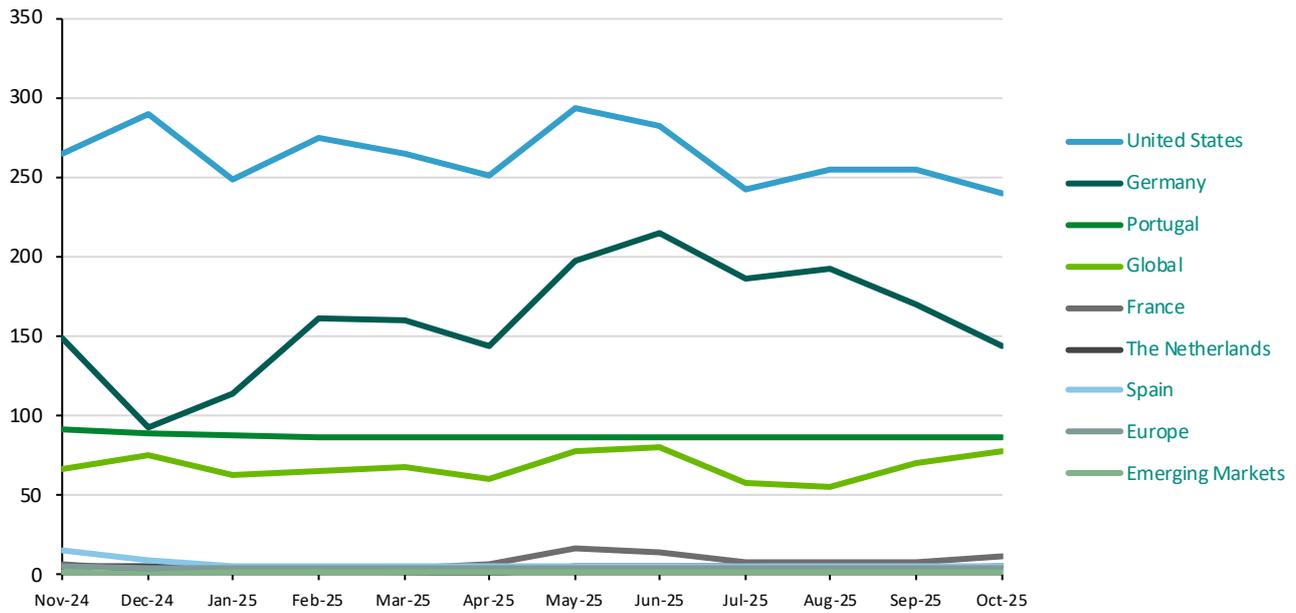
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

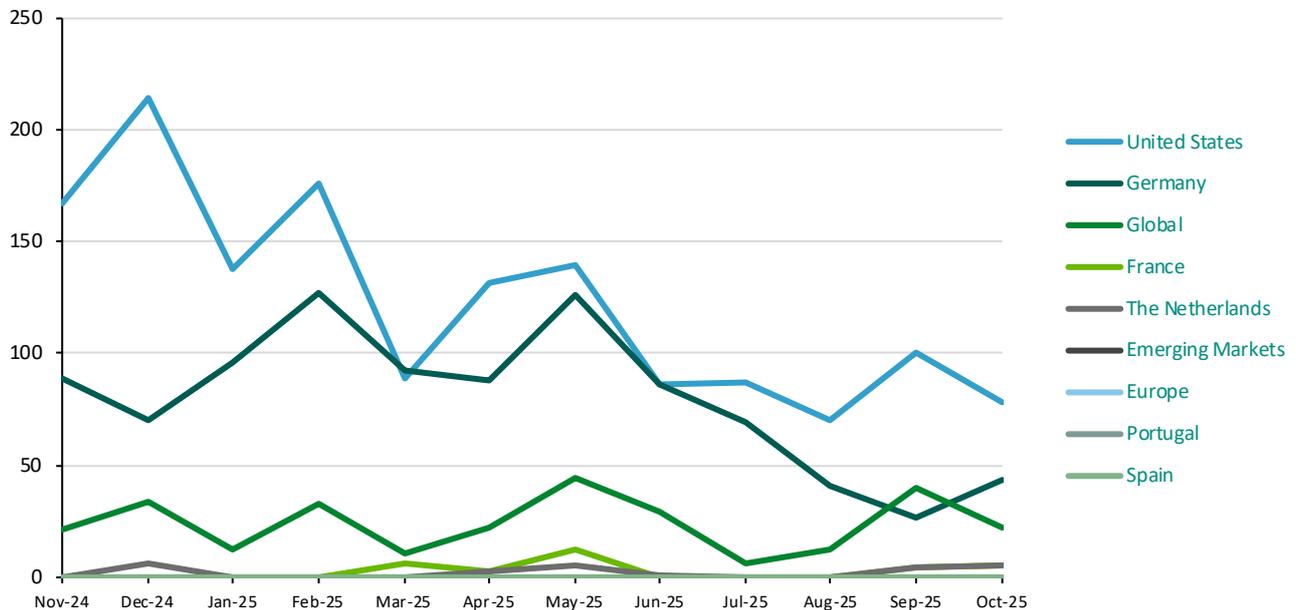
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

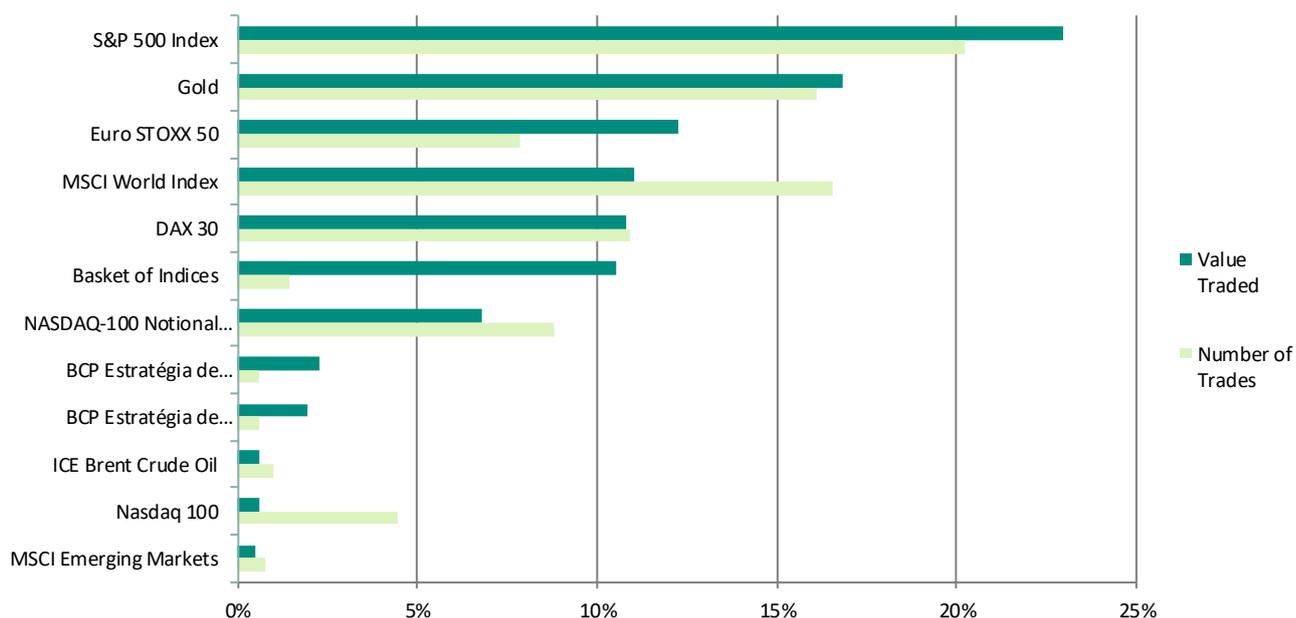
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
S&P 500 Index	1,018	83%	38%	23.0%	50	22.5%	4.7%	20.2%
Gold	746	168%	292%	16.8%	40	84.2%	148.2%	16.1%
Euro STOXX 50	544	107%	95%	12.3%	19	56.7%	39.0%	7.9%
MSCI World Index	490	35%	7.4%	11.1%	41	21.0%	14.9%	16.5%
DAX 30	477	6.8%	12.9%	10.8%	27	-5.6%	-12.7%	10.9%
Basket of Indices	467	201%	105%	10.5%	3.6	56.9%	20.4%	1.5%
NASDAQ-100 Notional Net Total Return	301	61%	25%	6.8%	22	23.5%	10.1%	8.8%
BCP Estratégia de Alocação Moderada	100	336%	127%	2.3%	1.4	61.1%	26.3%	0.6%
BCP Estratégia de Alocação Valorização	86	-14.2%	102%	1.9%	1.4	-25.3%	14.1%	0.6%
ICE Brent Crude Oil	26	389%	399%	0.6%	2.4	98.4%	137.0%	1.0%
Nasdaq 100	25	165%	-68%	0.6%	11	46.4%	-33.3%	4.4%
MSCI Emerging Markets	22	90%	249%	0.5%	1.9	35.8%	151.5%	0.8%
<b>Total</b>	<b>4,431</b>	<b>73%</b>	<b>53%</b>	<b>100.0%</b>	<b>246</b>	<b>24.0%</b>	<b>16.7%</b>	<b>100.0%</b>

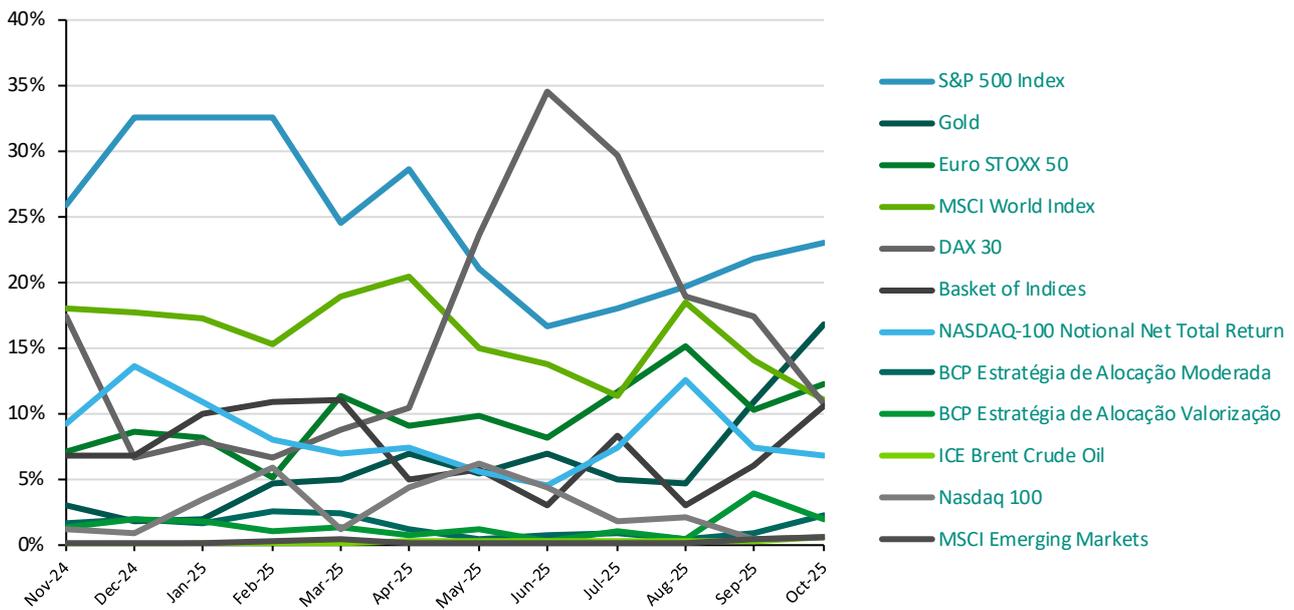
(Source Euronext)



# TOP 12 UNDERLYINGS

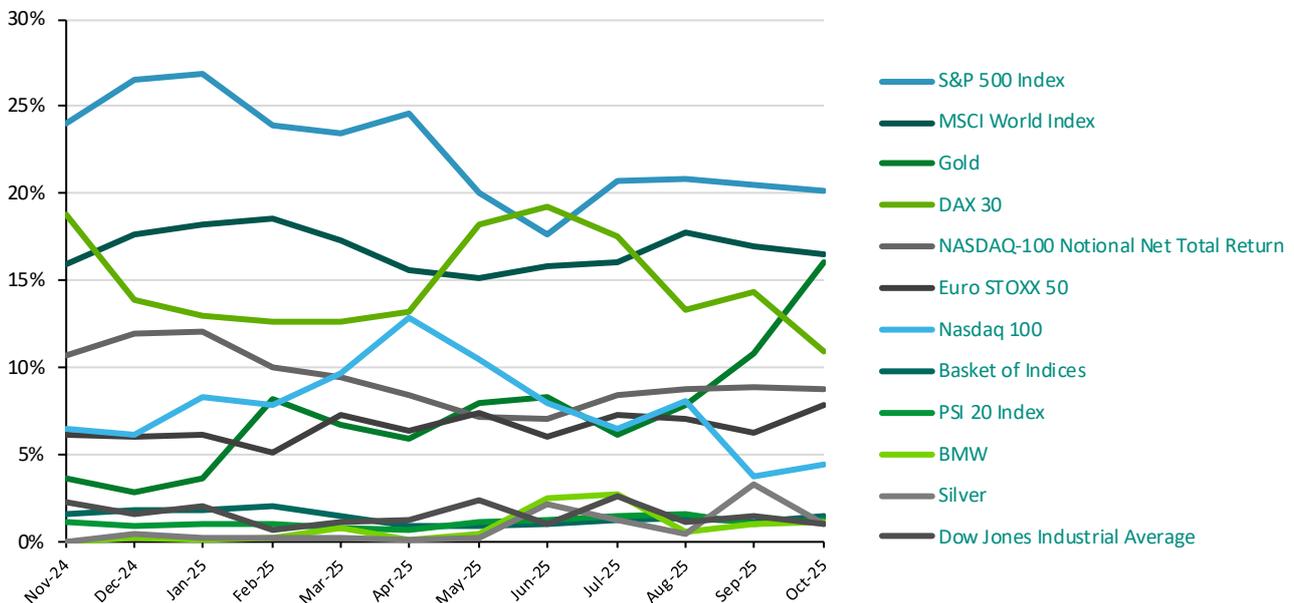
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

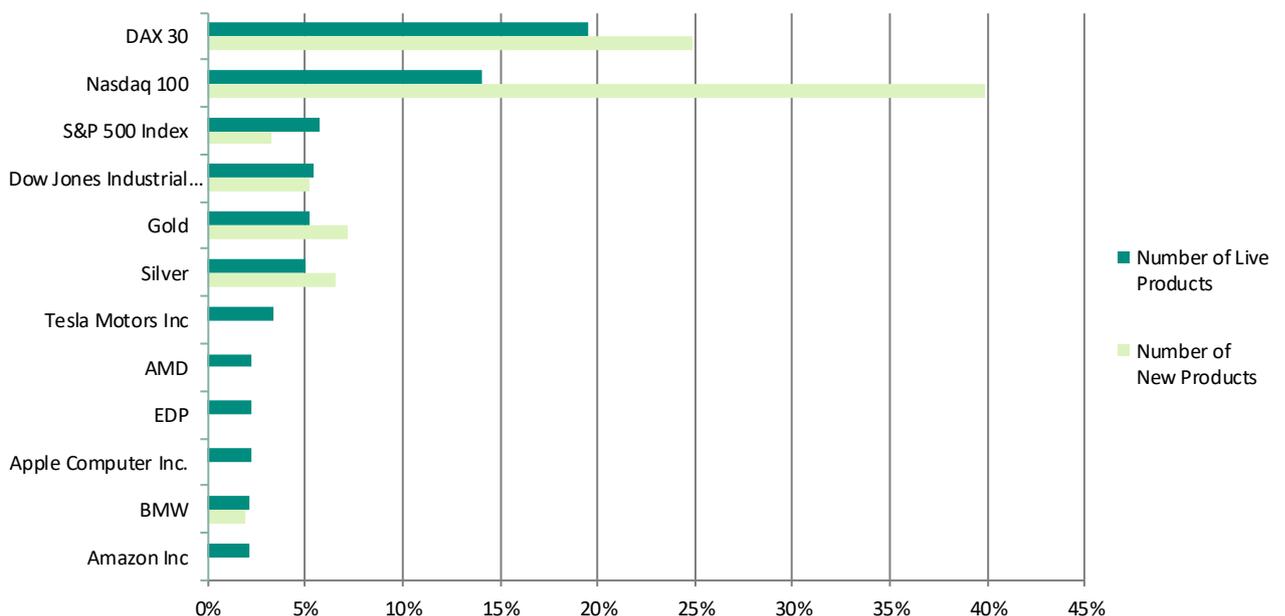
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
DAX 30	112	-17.2%	-18.9%	19.5%	38	65.2%	-46.5%	24.8%
Nasdaq 100	81	-8.1%	-12.2%	14.0%	61	-3.2%	-23.8%	39.9%
S&P 500 Index	33	-7.3%	-12.8%	5.7%	5.0	-54.5%	-59.7%	3.3%
Dow Jones Industrial Average	31	-14.1%	-23%	5.4%	8.0	-27.3%	-44.8%	5.2%
Gold	30	2.9%	5.1%	5.3%	11	-35.3%	-15.9%	7.2%
Silver	29	30%	49%	5.0%	10	-41.2%	33.3%	6.5%
Tesla Motors Inc	19	1.4%	-3.7%	3.3%		-100.0%	-100.0%	
AMD	13	-26%	-9.4%	2.3%		-100.0%	-100.0%	
EDP	13		-1.6%	2.3%				
Apple Computer Inc.	13	-0.7%	22%	2.3%			-100.0%	
BMW	12	-18.8%	17.4%	2.1%	3.0		-26.5%	2.0%
Amazon Inc	12	0.0%	-9.8%	2.1%			-100.0%	
<b>Total</b>	<b>575</b>	<b>-4.9%</b>	<b>-4.6%</b>	<b>100.0%</b>	<b>153</b>	<b>-12.1%</b>	<b>-33.6%</b>	<b>100.0%</b>

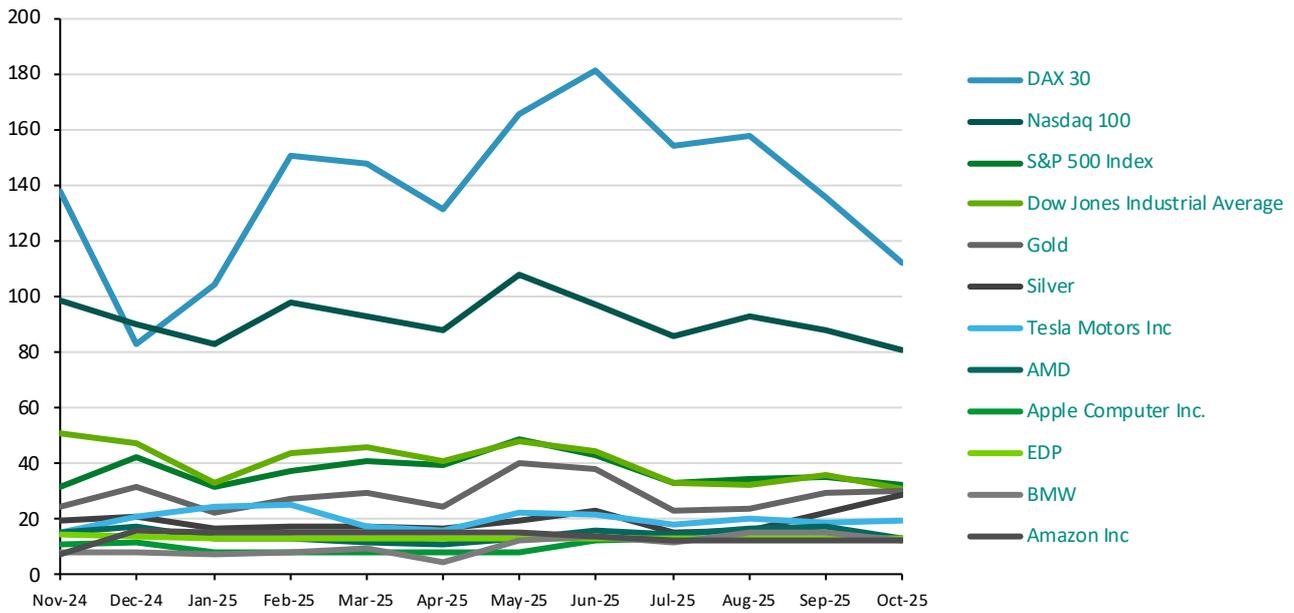
(Source Euronext)



# TOP 12 UNDERLYINGS

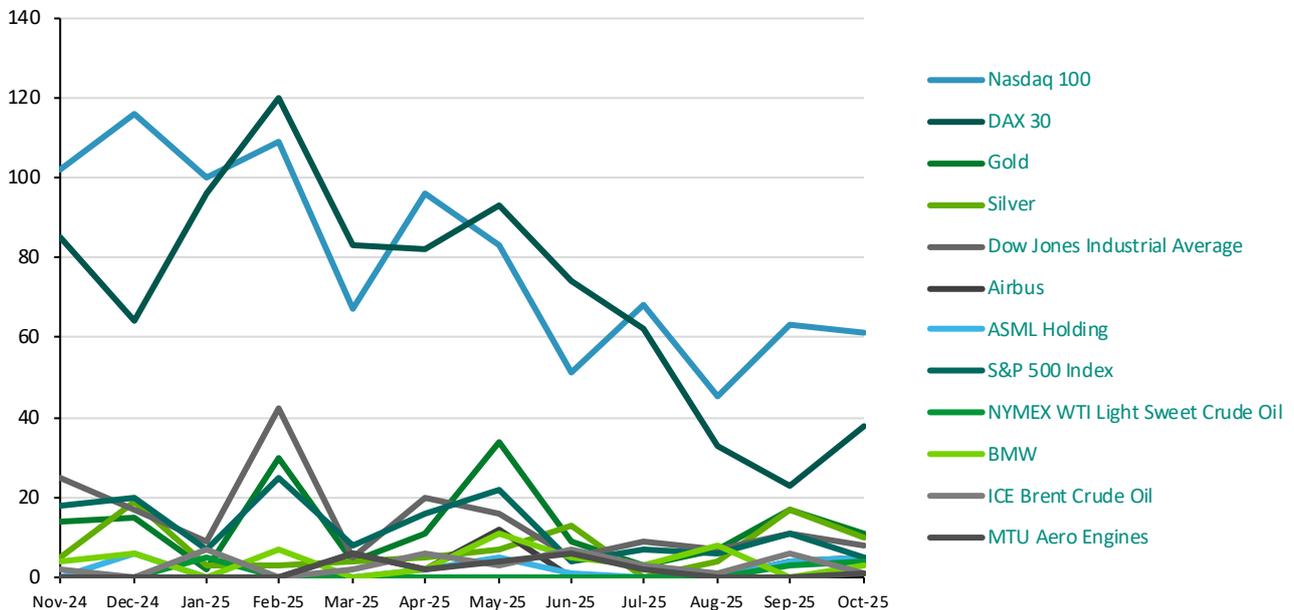
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Securities Porto products traded on Euronext Access Paris.

ISIN Code	EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
PTBITHYM0080	1300   Tracker Certificates	S&P 500 Index	BCP	27,421	1,286
PTBITTYE0094	1300   Tracker Certificates	MSCI World Index	BCP	14,698	913
PTBCPZYM0047	1300   Tracker Certificates	NASDAQ-100 Notional Net Total R	BCP	9,181	608
PTBIT7YM0043	1300   Tracker Certificates	Basket of Indices	BCP	8,474	94
PTBIVRYE0068	1300   Tracker Certificates	Euro STOXX 50	BCP	6,943	308
PTBCPAYM0053	1300   Tracker Certificates	Gold	BCP	1,588	181
PTBIT9YM0041	1300   Tracker Certificates	BCP Estratégia de Alocação Valori	BCP	1,543	36
PTBITSYM0086	1300   Tracker Certificates	BCP Estratégia de Alocação Dinân	BCP	1,507	46
PTBIT8YM0042	1300   Tracker Certificates	BCP Estratégia de Alocação Mode	BCP	1,360	36
DE000SJ65AT1	2200   Knock-Out Warrants	Nasdaq 100	Société Générale	1,086	105
PTBITEYE0034	1300   Tracker Certificates	DAX 30	BCP	744	58
DE000SJ65AD5	2200   Knock-Out Warrants	DAX 30	Société Générale	605	46
PTBIT4YM0087	1300   Tracker Certificates	BCP Estratégia de Alocação Conse	BCP	588	26
DE000SJ72A02	2100   Warrants	DAX 30	Société Générale	579	10
DE000SJ72AT7	2100   Warrants	DAX 30	Société Générale	517	12
DE000SJ9V8R0	2200   Knock-Out Warrants	Nasdaq 100	Société Générale	504	45
DE000SJ9V8L3	2200   Knock-Out Warrants	DAX 30	Société Générale	468	19
PTBCPIYM0063	1300   Tracker Certificates	PT Treasury Bonds 2.875% (Oct. 21	BCP	425	22
DE000SJ78S06	2200   Knock-Out Warrants	DAX 30	Société Générale	424	14
PTBIY1YE0064	1300   Tracker Certificates	PSI 20 Index	BCP	373	53
DE000SJ65AV7	2200   Knock-Out Warrants	Nasdaq 100	Société Générale	311	27
PTBIWKYE0023	1300   Tracker Certificates	CAC 40	BCP	240	26
DE000SJ78SS8	2200   Knock-Out Warrants	DAX 30	Société Générale	213	8
DE000SJ64956	2200   Knock-Out Warrants	DAX 30	Société Générale	201	12
DE000SJ1CL91	2100   Warrants	DAX 30	Société Générale	197	15
DE000SJ93B71	2200   Knock-Out Warrants	DAX 30	Société Générale	173	11
DE000SJ78SU4	2200   Knock-Out Warrants	DAX 30	Société Générale	153	2
DE000SJ9V8F5	2200   Knock-Out Warrants	DAX 30	Société Générale	151	15
DE000SJ93B48	2200   Knock-Out Warrants	DAX 30	Société Générale	146	13
DE000SJ78SW0	2200   Knock-Out Warrants	DAX 30	Société Générale	142	2
DE000SJ72AZ4	2100   Warrants	DAX 30	Société Générale	141	2
DE000SJ7X155	2200   Knock-Out Warrants	Nasdaq 100	Société Générale	134	14
DE000SJ65AS3	2200   Knock-Out Warrants	Nasdaq 100	Société Générale	119	16
DE000SJ65AG8	2200   Knock-Out Warrants	DAX 30	Société Générale	117	9
DE000SJ9V8C2	2200   Knock-Out Warrants	DAX 30	Société Générale	114	14
DE000SJ29NE2	2200   Knock-Out Warrants	Dow Jones Industrial Average	Société Générale	103	15
DE000SJ1CMA7	2100   Warrants	DAX 30	Société Générale	103	102
DE000SJ9V809	2200   Knock-Out Warrants	Nasdaq 100	Société Générale	101	9
DE000SJ7LQ32	2200   Knock-Out Warrants	DAX 30	Société Générale	100	9
DE000SJ6LLK8	2200   Knock-Out Warrants	DAX 30	Société Générale	95	14
DE000SJ29NX2	2200   Knock-Out Warrants	S&P 500 Index	Société Générale	90	30
DE000SJ93CB7	2200   Knock-Out Warrants	DAX 30	Société Générale	83	4
DE000SJ65AF0	2200   Knock-Out Warrants	DAX 30	Société Générale	80	4
DE000SJ6LLN2	2200   Knock-Out Warrants	Dow Jones Industrial Average	Société Générale	80	21
DE000SJ7LQG3	2200   Knock-Out Warrants	Nasdaq 100	Société Générale	78	7
DE000SJ93B63	2200   Knock-Out Warrants	DAX 30	Société Générale	78	2
DE000SJ7LQ73	2200   Knock-Out Warrants	DAX 30	Société Générale	77	13
PTBIXRYE0025	1300   Tracker Certificates	IBEX 35	BCP	76	24
DE000SJ7X1L8	2200   Knock-Out Warrants	DAX 30	Société Générale	70	14
DE000SJ7LQH1	2200   Knock-Out Warrants	Nasdaq 100	Société Générale	68	6

(Source Euronext)



## Euronext Milan - Leverage Products

# ISSUERS

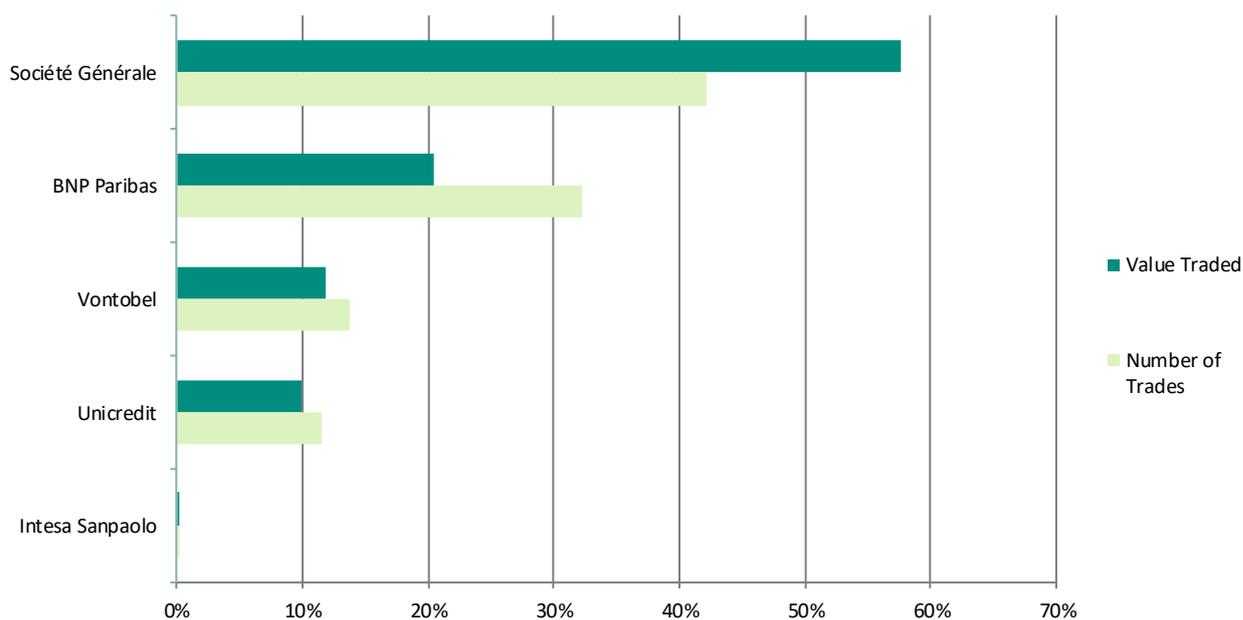
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Société Générale	28,579	24%	22%	57.7%	3,960	31.2%	19.9%	42.2%
BNP Paribas	10,163	55%	38%	20.5%	3,024	28.5%	37.5%	32.2%
Vontobel	5,822	41%	13.1%	11.7%	1,293	29.0%	7.2%	13.8%
Unicredit	4,931	26%	14.4%	9.9%	1,086	19.3%	9.5%	11.6%
Intesa Sanpaolo	69	5.8%	35%	0.1%	24	11.0%	5.5%	0.3%
<b>Total</b>	<b>49,565</b>	<b>31%</b>	<b>23%</b>	<b>100.0%</b>	<b>9,387</b>	<b>28.5%</b>	<b>21.6%</b>	<b>100.0%</b>

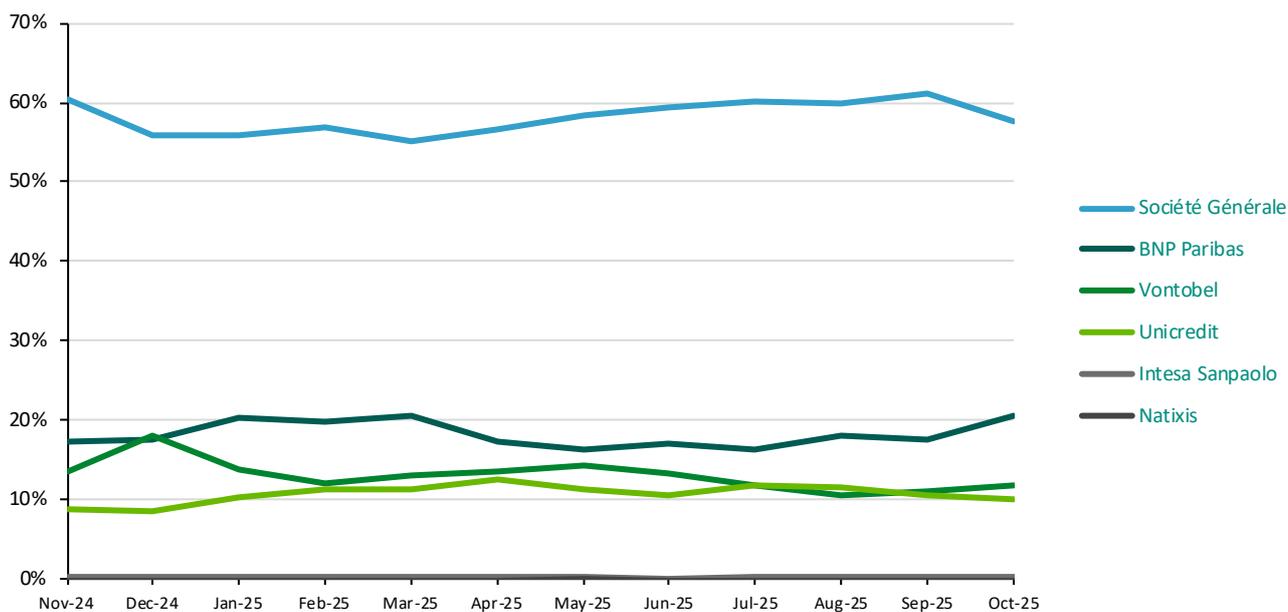
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# ISSUERS

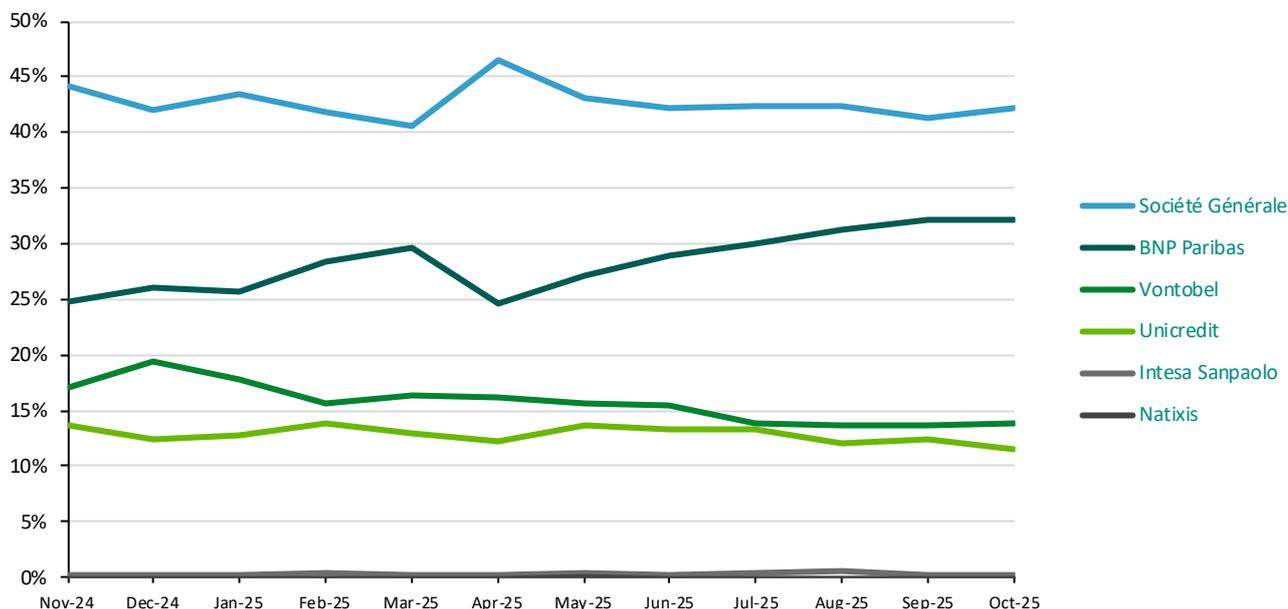
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Leverage products traded on SeDeX.



# ISSUERS

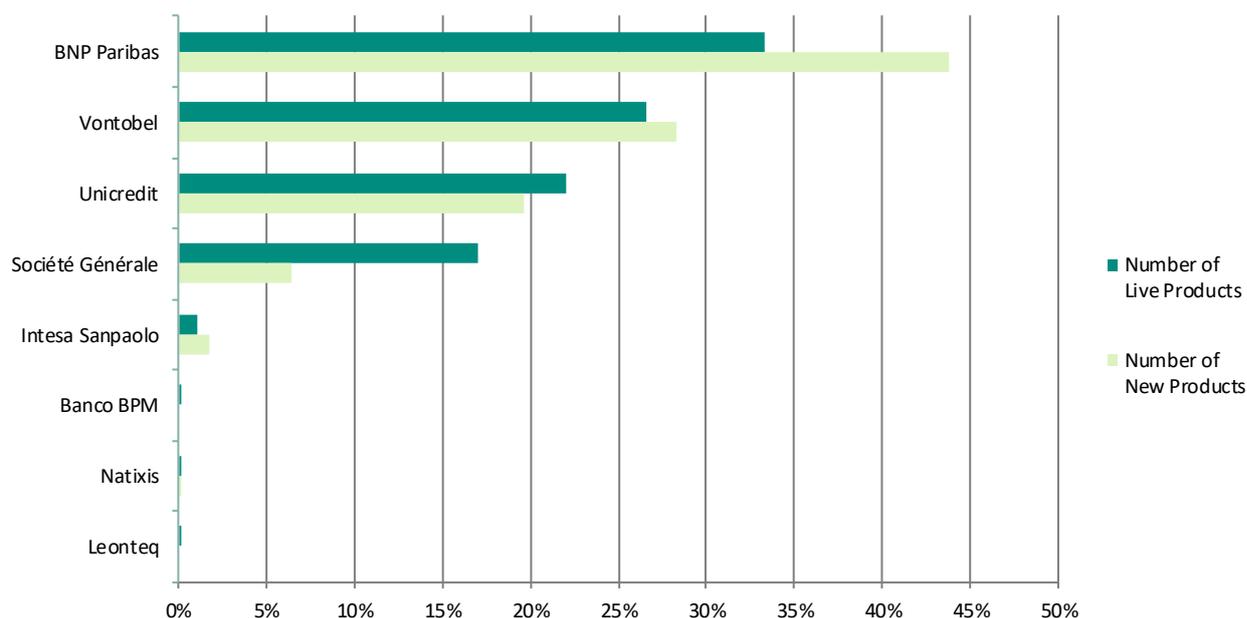
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	8,807	4.4%	14.5%	33.3%	3,167	15.2%	28.4%	43.8%
Vontobel	7,027	3.6%	4.1%	26.6%	2,052	37.1%	11.3%	28.4%
Unicredit	5,818	4.7%	2.2%	22.0%	1,425	56.8%	16.2%	19.7%
Société Générale	4,507	5.1%	4.8%	17.0%	462	-19.2%	-8.6%	6.4%
Intesa Sanpaolo	289	35%	0.4%	1.1%	130		234.0%	1.8%
Banco BPM	3		-28%	0.0%				
Natixis	1	4.3%	5.3%	0.0%	1.0		NA	0.0%
Leonteq	1		1.2%	0.0%				
<b>Total</b>	<b>26,453</b>	<b>4.6%</b>	<b>7.0%</b>	<b>100.0%</b>	<b>7,237</b>	<b>26.3%</b>	<b>19.0%</b>	<b>100.0%</b>

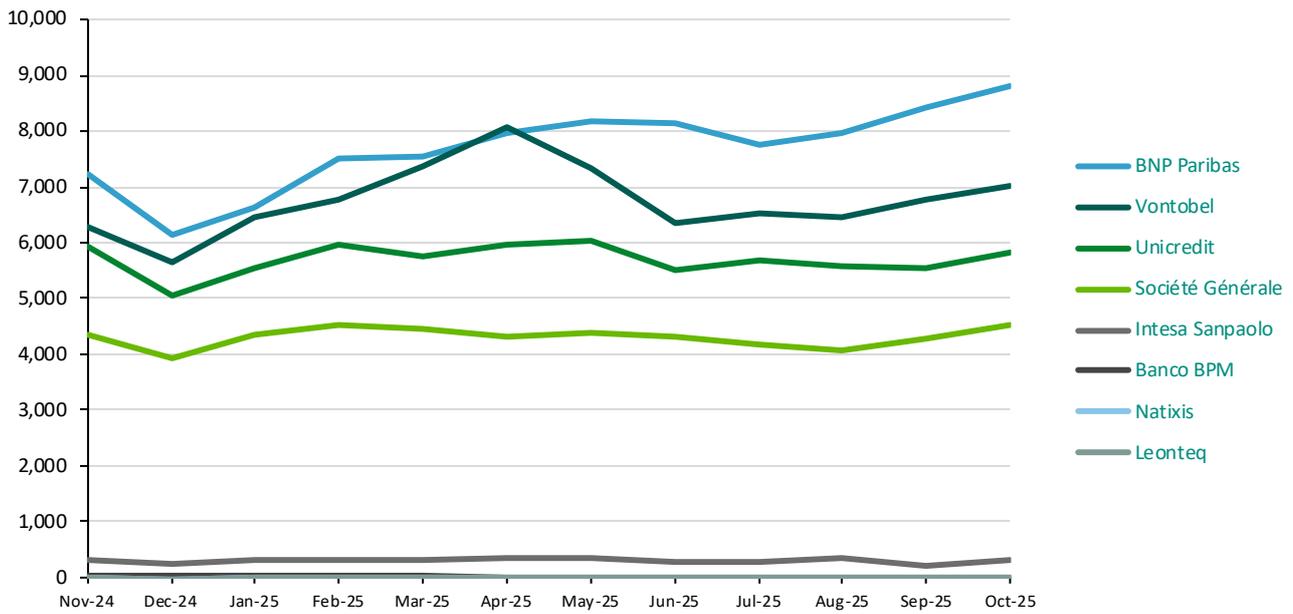
(Source Euronext)



# ISSUERS

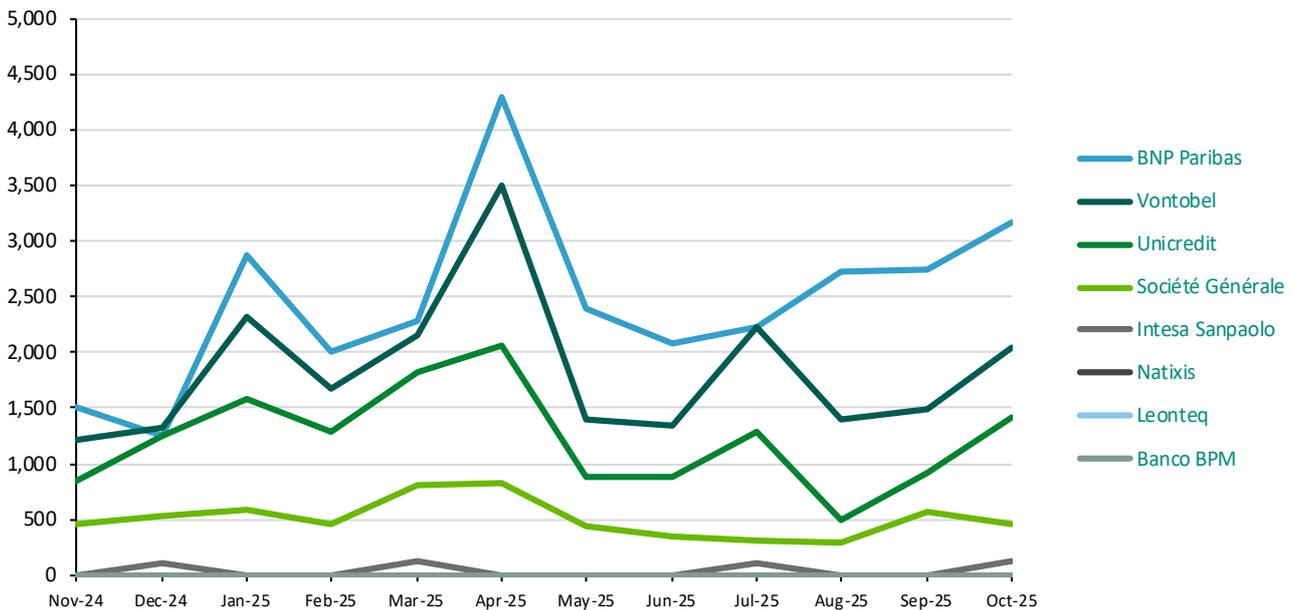
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Leverage products traded on SeDeX.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

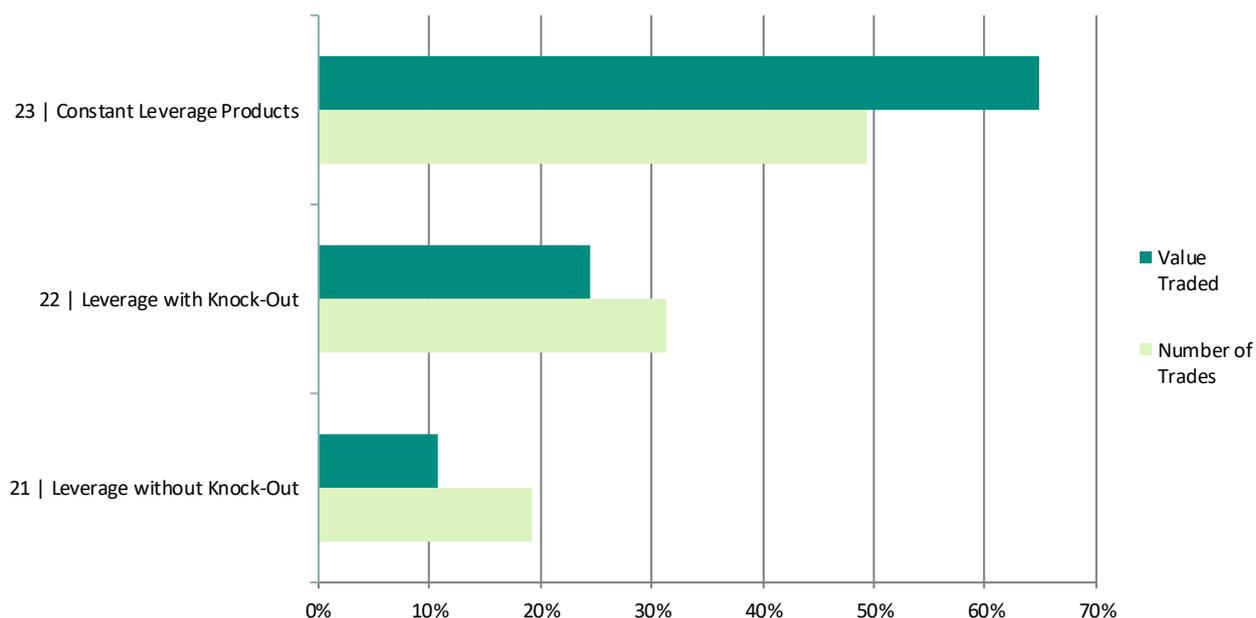
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
23   Constant Leverage Products	32,145	25%	21%	64.9%	4,637	29.9%	18.9%	49.4%
22   Leverage with Knock-Out	12,106	52%	28%	24.4%	2,937	29.9%	29.7%	31.3%
21   Leverage without Knock-Out	5,314	32%	25%	10.7%	1,812	23.0%	16.5%	19.3%
<b>Total</b>	<b>49,565</b>	<b>31%</b>	<b>23%</b>	<b>100.0%</b>	<b>9,387</b>	<b>28.5%</b>	<b>21.6%</b>	<b>100.0%</b>

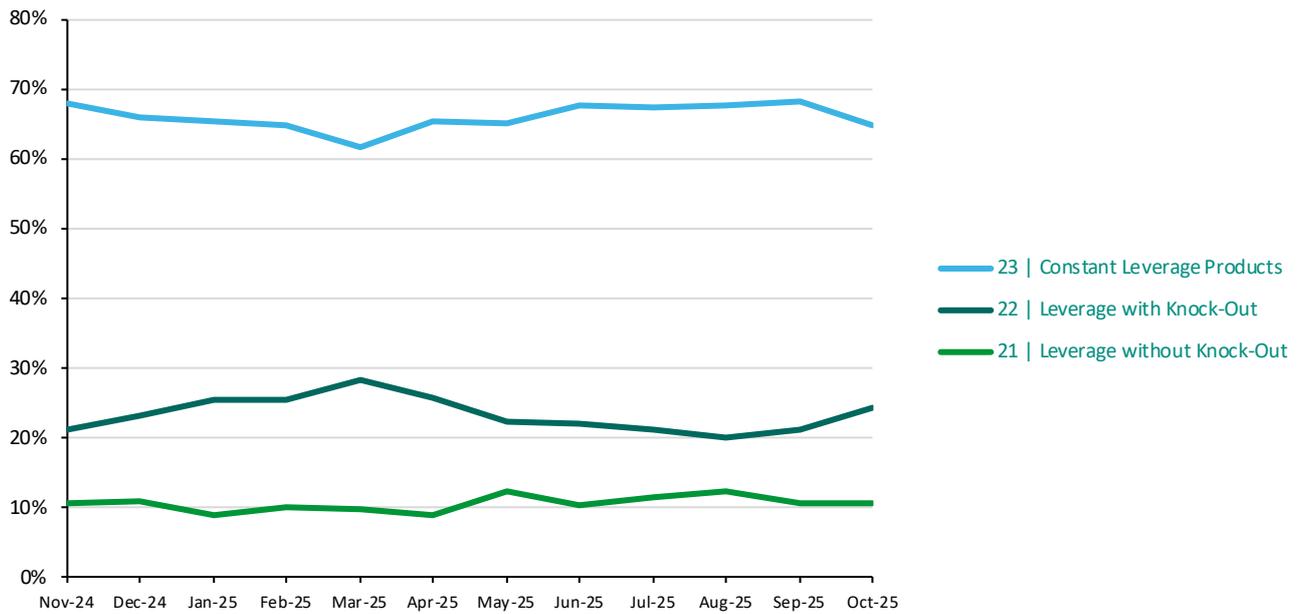
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

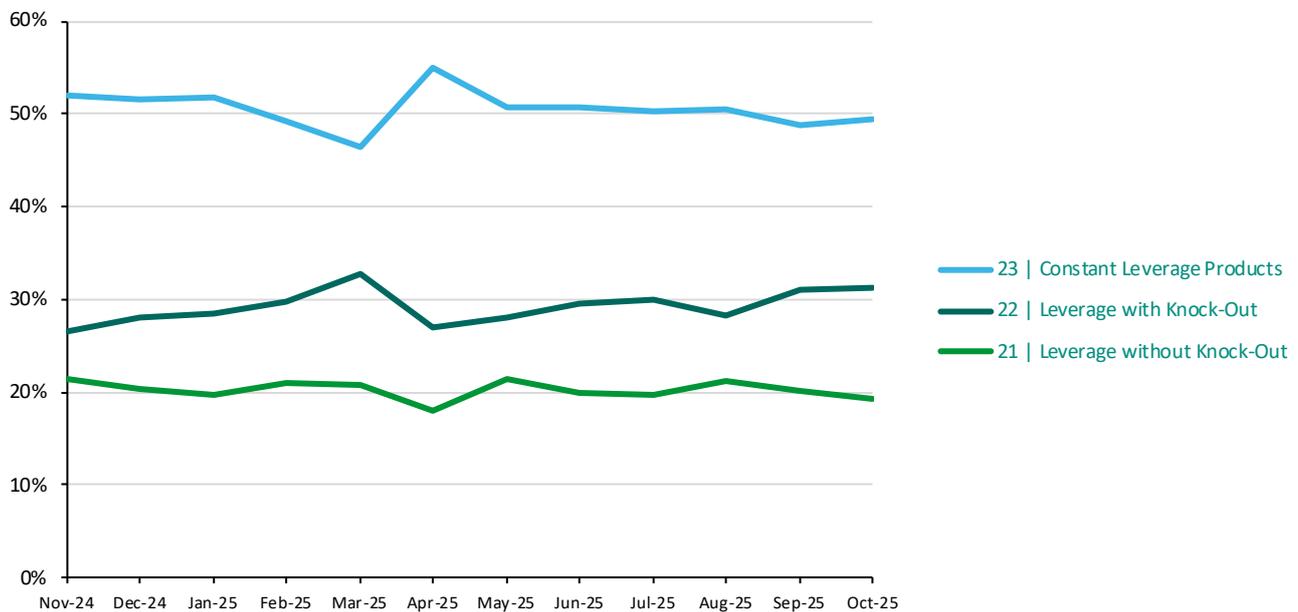
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Leverage products traded on SeDeX.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

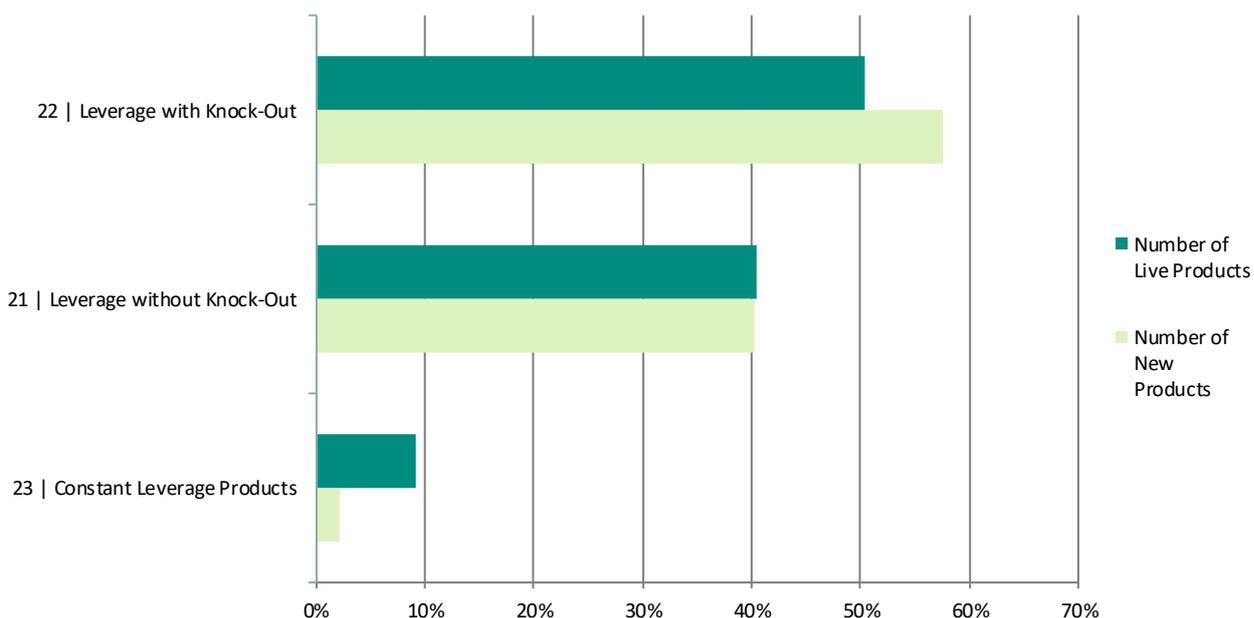
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	13,350	3.5%	10.7%	50.5%	4,163	22.2%	5.6%	57.5%
21   Leverage without Knock-Out	10,698	4.4%	-1.4%	40.4%	2,921	31.5%	42.7%	40.4%
23   Constant Leverage Products	2,405	12.7%	32%	9.1%	153	53.0%	69.1%	2.1%
<b>Total</b>	<b>26,453</b>	<b>4.6%</b>	<b>7.0%</b>	<b>100.0%</b>	<b>7,237</b>	<b>26.3%</b>	<b>19.0%</b>	<b>100.0%</b>

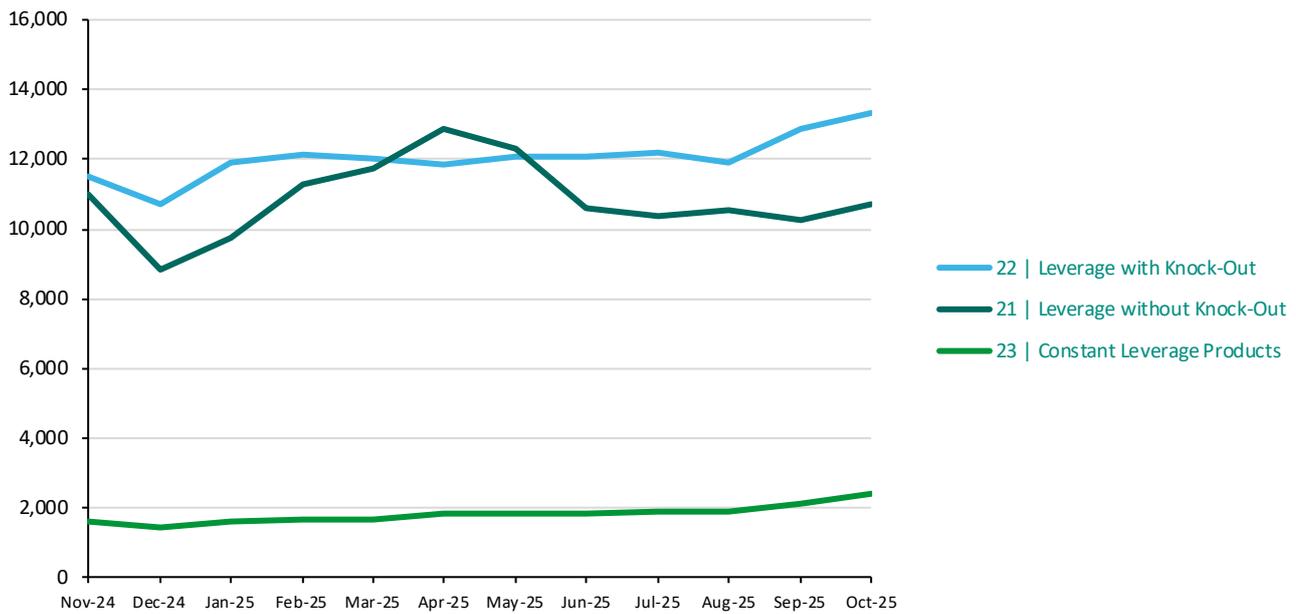
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

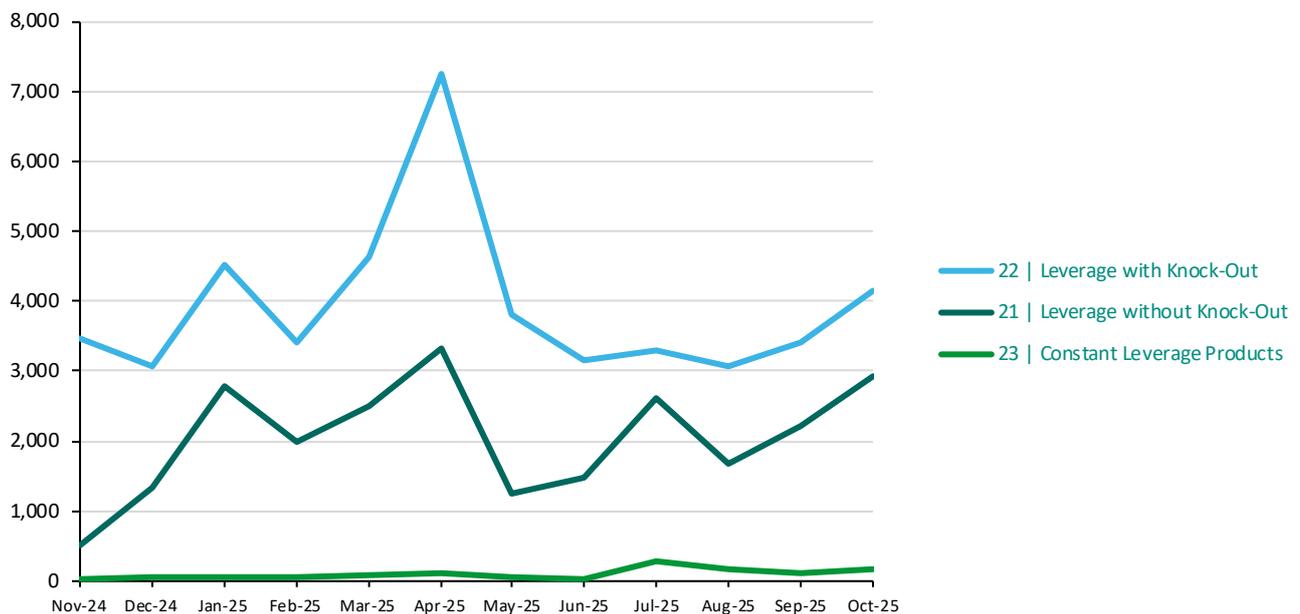
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Leverage products traded on SeDeX.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

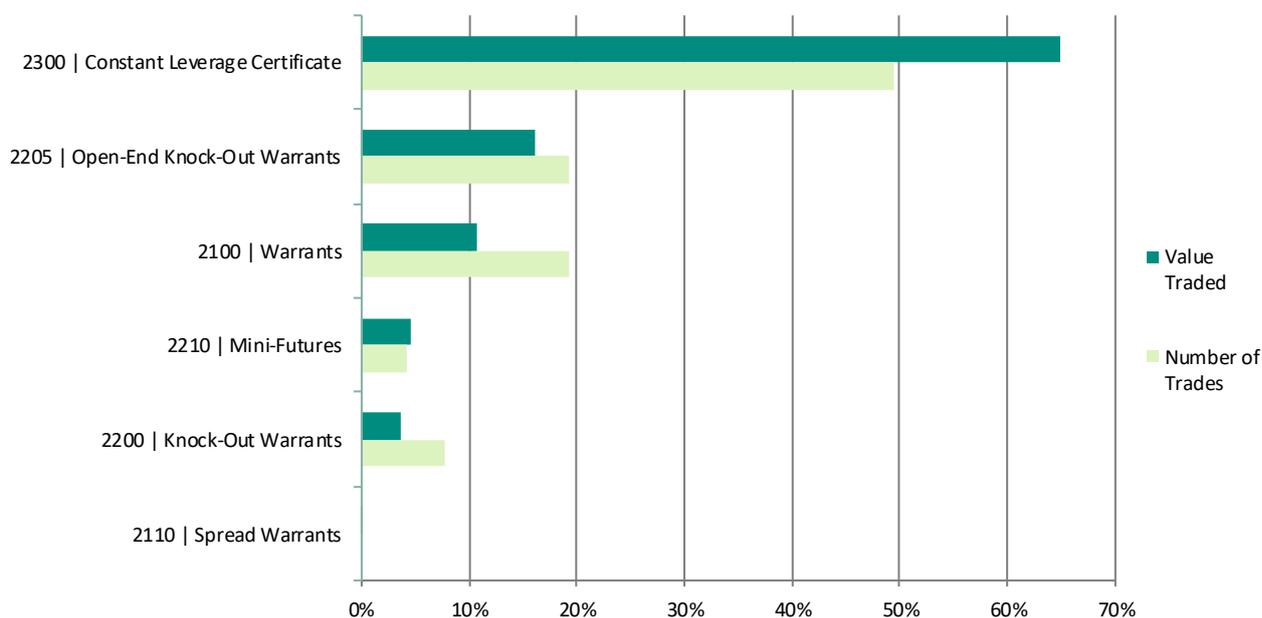
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2300   Constant Leverage Certificate	32,145	25%	21%	64.9%	4,637	29.9%	18.9%	49.4%
2205   Open-End Knock-Out Warrants	7,978	36%	32%	16.1%	1,814	23.8%	34.9%	19.3%
2100   Warrants	5,313	32%	25%	10.7%	1,811	23.4%	16.6%	19.3%
2210   Mini-Futures	2,311	165%	73%	4.7%	401	37.0%	26.7%	4.3%
2200   Knock-Out Warrants	1,816	44%	-14.1%	3.7%	722	43.5%	19.4%	7.7%
2110   Spread Warrants	1	-32%	-78%	0.0%	1.7	-68.9%	-34.1%	0.0%
<b>Total</b>	<b>49,565</b>	<b>31%</b>	<b>23%</b>	<b>100.0%</b>	<b>9,387</b>	<b>28.5%</b>	<b>21.6%</b>	<b>100.0%</b>

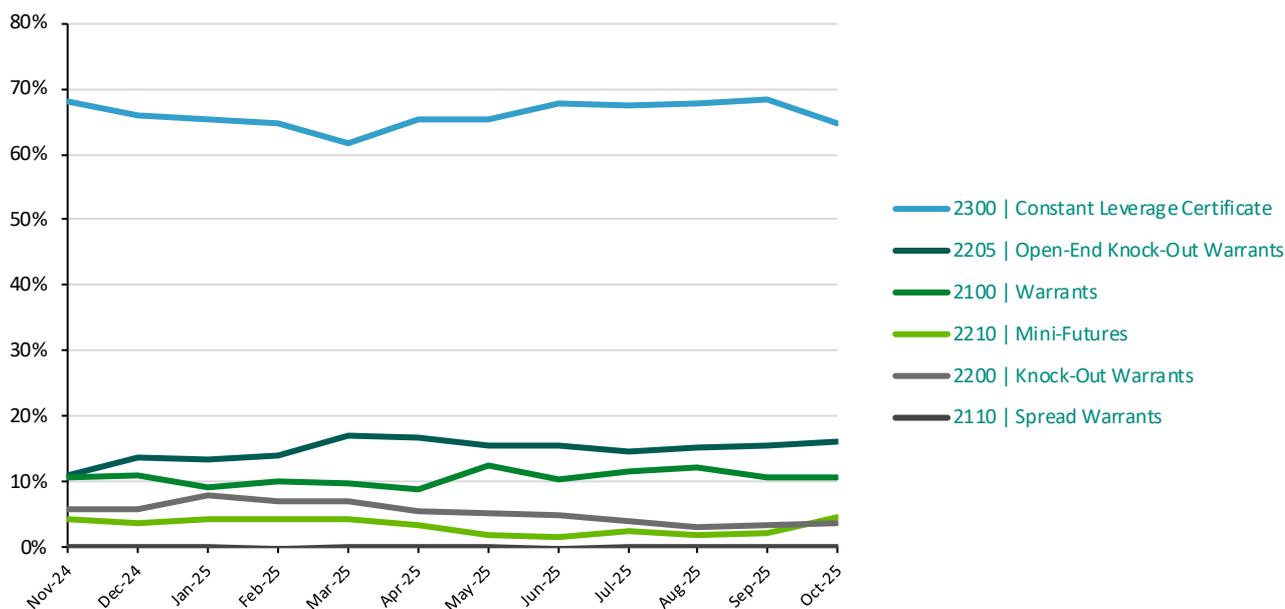
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

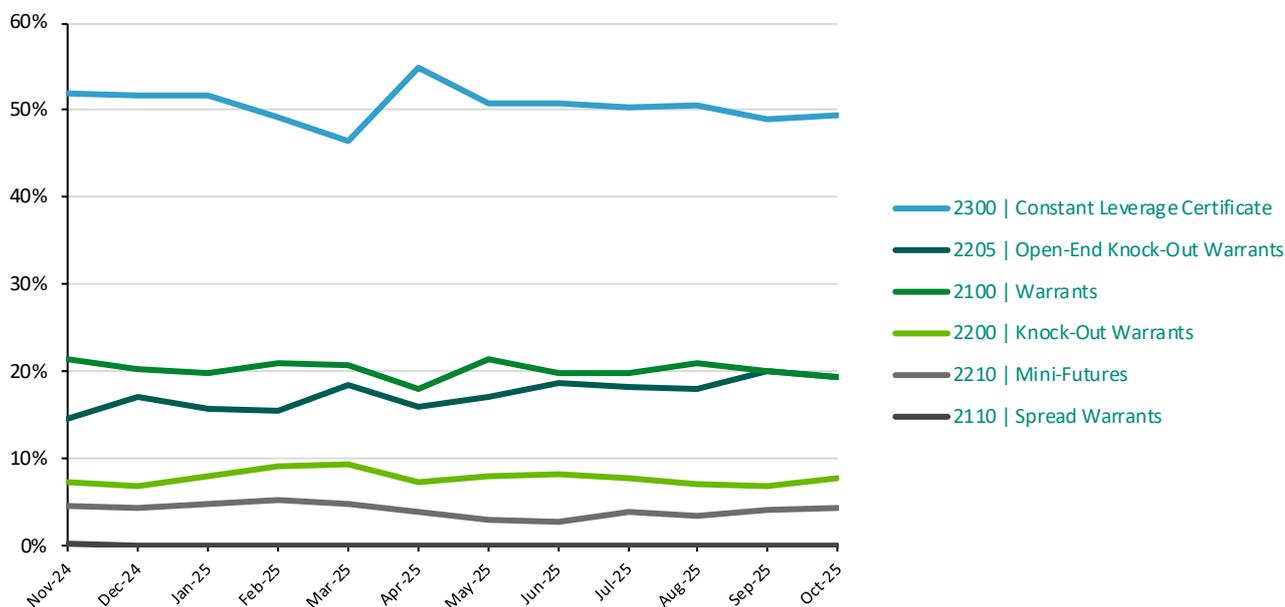
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Leverage products traded on SeDeX.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

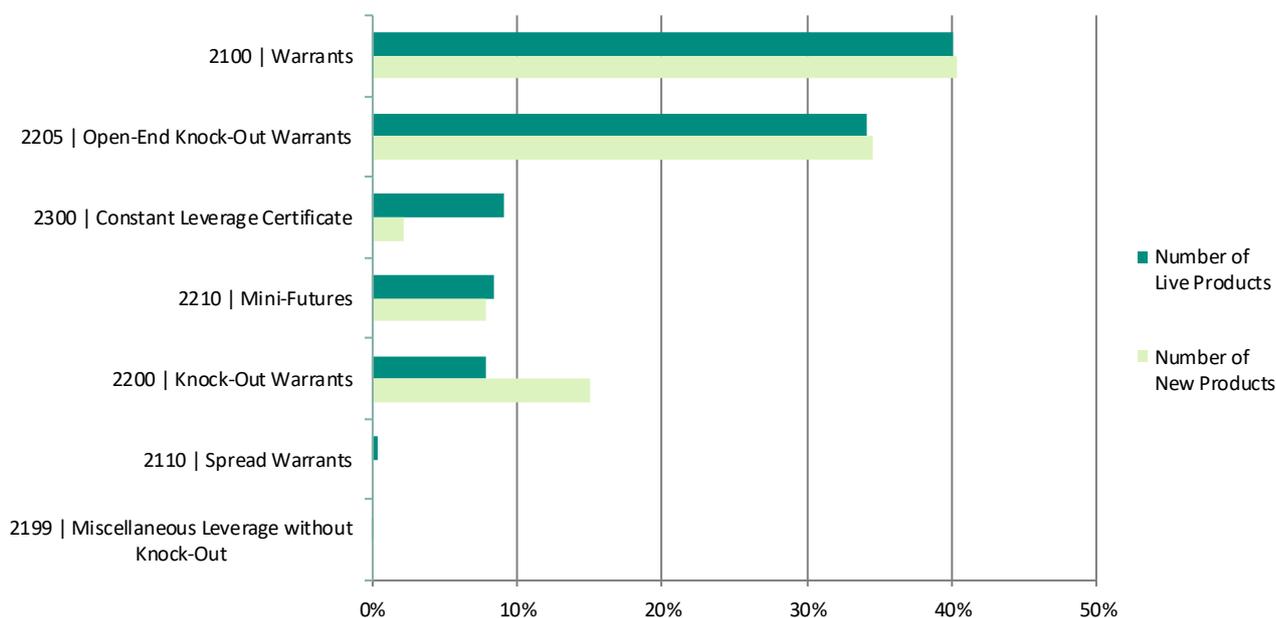
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2100   Warrants	10,616	5.1%	-1.4%	40.1%	2,921	31.5%	43.7%	40.4%
2205   Open-End Knock-Out Warrants	9,034	5.1%	15.3%	34.2%	2,503	21.9%	14.2%	34.6%
2300   Constant Leverage Certificate	2,405	12.7%	32%	9.1%	153	53.0%	69.1%	2.1%
2210   Mini-Futures	2,231	2.5%	14.3%	8.4%	572	51.7%	4.3%	7.9%
2200   Knock-Out Warrants	2,084	-2.0%	-8.3%	7.9%	1,088	11.4%	-9.5%	15.0%
2110   Spread Warrants	79	-45%	5.8%	0.3%			-100.0%	
2199   Miscellaneous Leverage without Knock-Out	3		-28%	0.0%				
<b>Total</b>	<b>26,453</b>	<b>4.6%</b>	<b>7.0%</b>	<b>100.0%</b>	<b>7,237</b>	<b>26.3%</b>	<b>19.0%</b>	<b>100.0%</b>

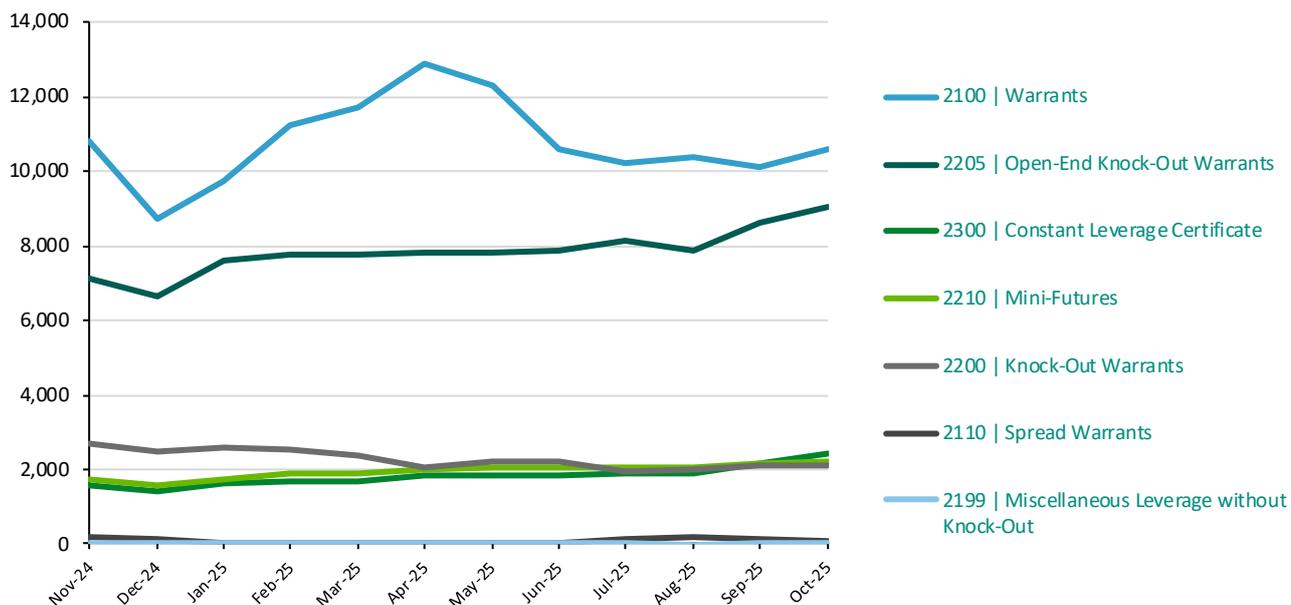
(Source Euronext)



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

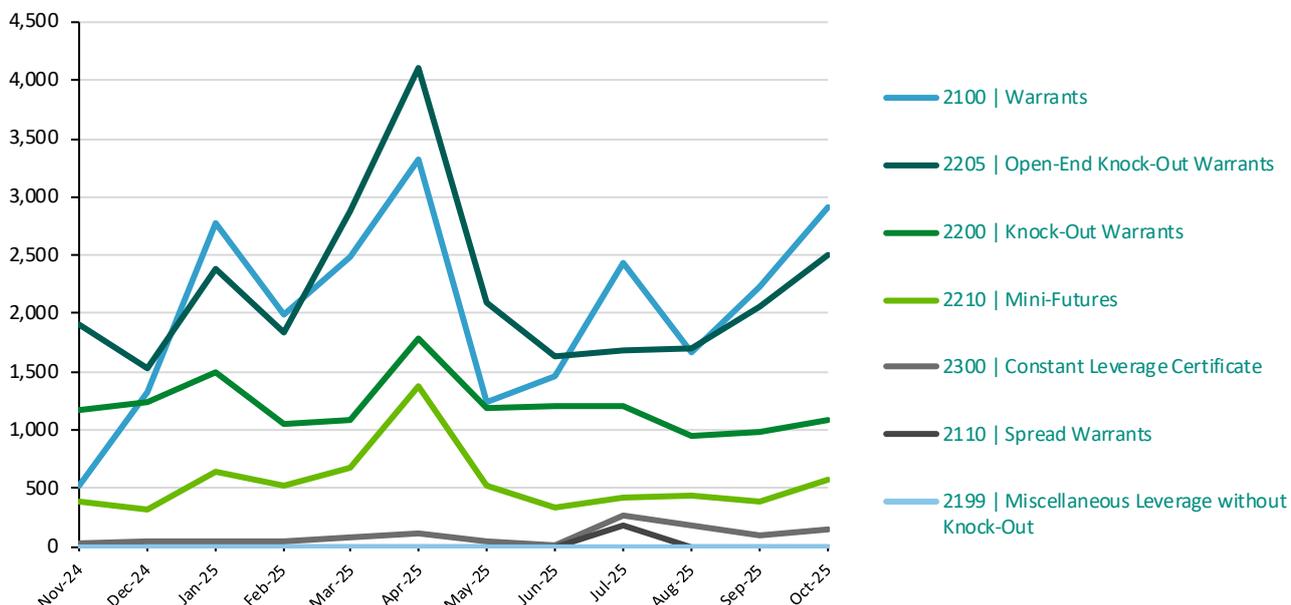
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Leverage products traded on SeDeX.



# PRODUCT STRATEGIES

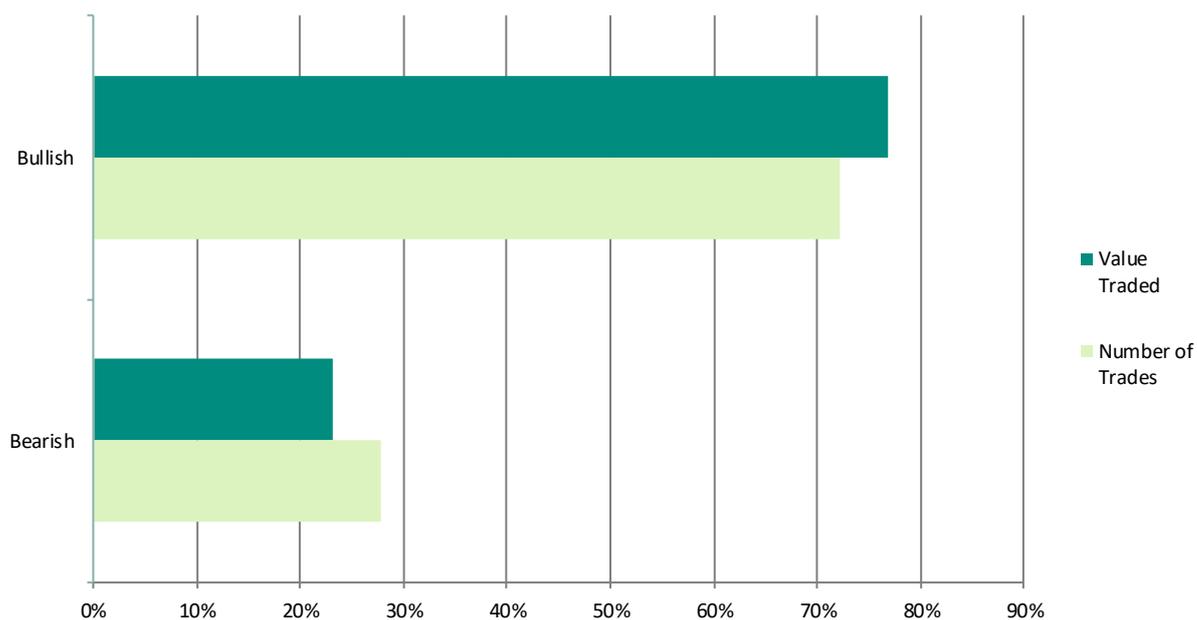
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	38,136	32%	24%	76.9%	6,778	29.5%	23.1%	72.2%
Bearish	11,429	28%	19.4%	23.1%	2,609	26.1%	17.7%	27.8%
<b>Total</b>	<b>49,565</b>	<b>31%</b>	<b>23%</b>	<b>100.0%</b>	<b>9,387</b>	<b>28.5%</b>	<b>21.6%</b>	<b>100.0%</b>

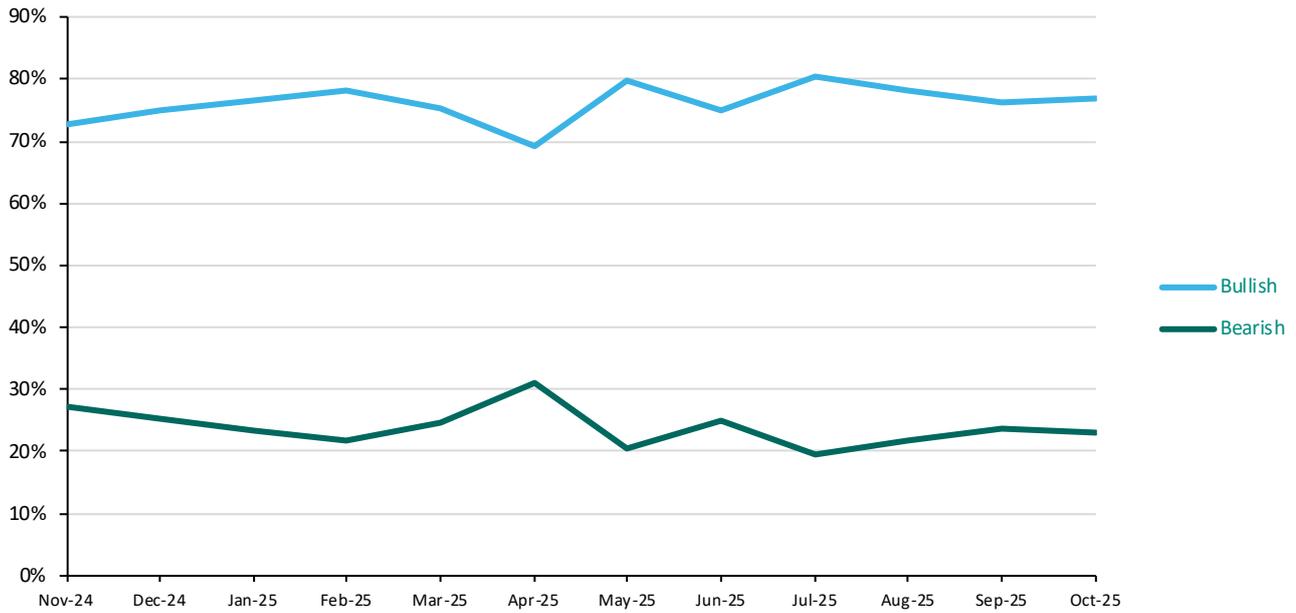
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# PRODUCT STRATEGIES

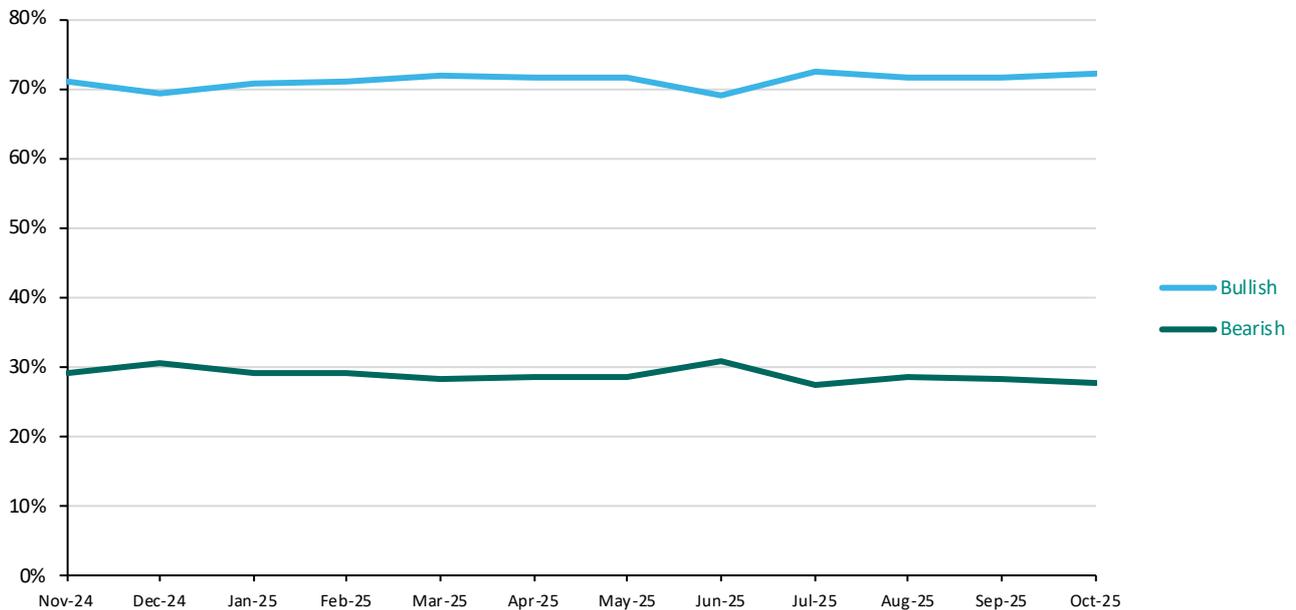
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Leverage products traded on SeDeX.



# PRODUCT STRATEGIES

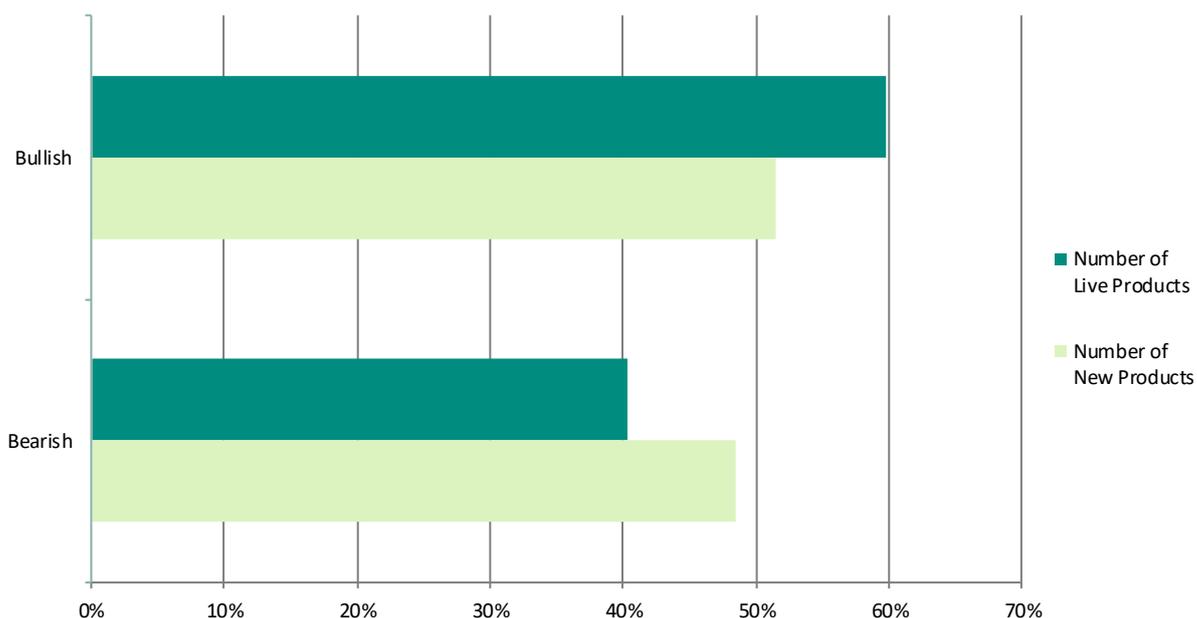
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	15,797	5.7%	11.4%	59.7%	3,729	24.3%	16.6%	51.5%
Bearish	10,656	3.0%	1.0%	40.3%	3,508	28.6%	21.7%	48.5%
<b>Total</b>	<b>26,453</b>	<b>4.6%</b>	<b>7.0%</b>	<b>100.0%</b>	<b>7,237</b>	<b>26.3%</b>	<b>19.0%</b>	<b>100.0%</b>

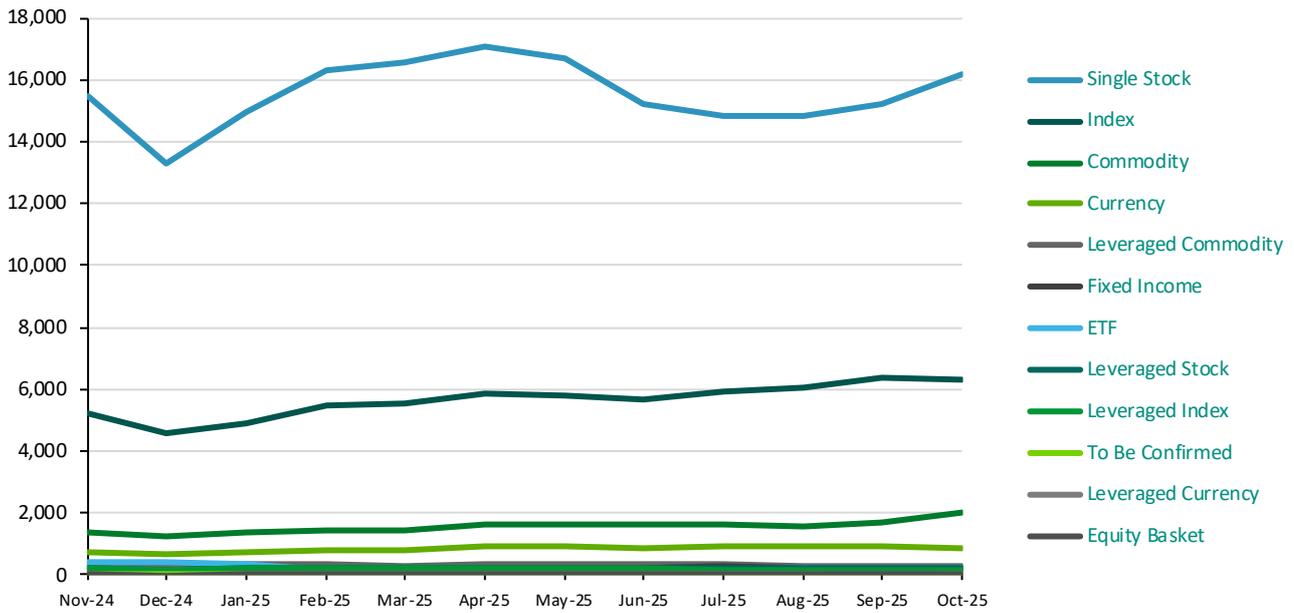
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# PRODUCT STRATEGIES

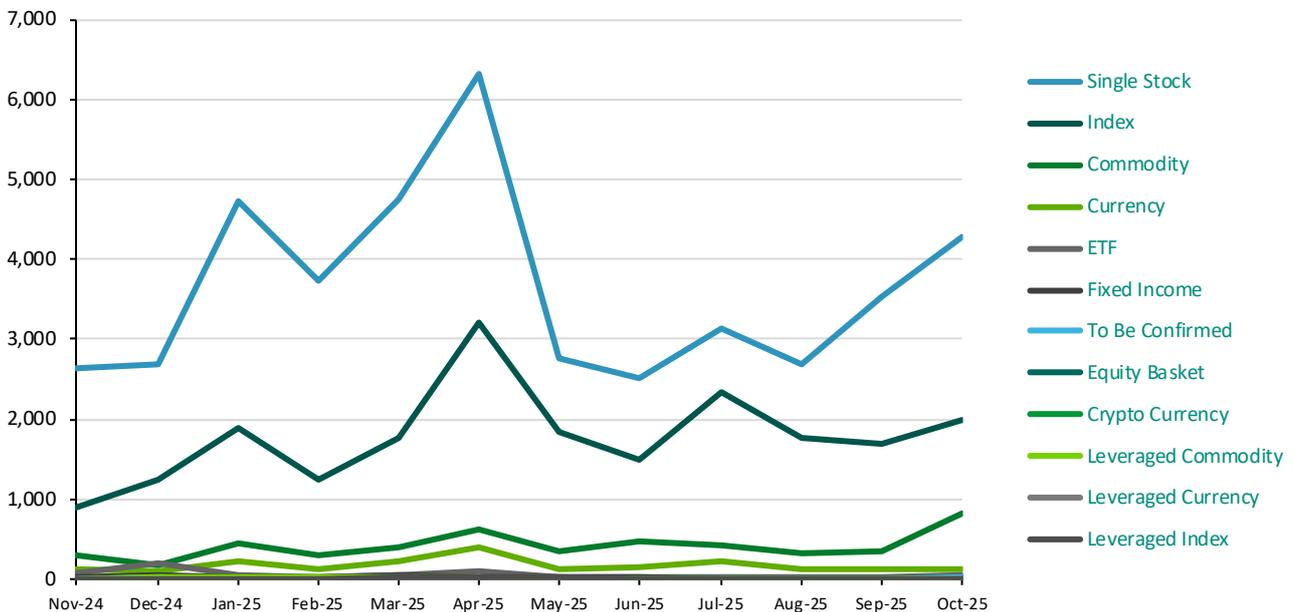
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Leverage products traded on SeDeX.



# TOP 12 UNDERLYING TYPES

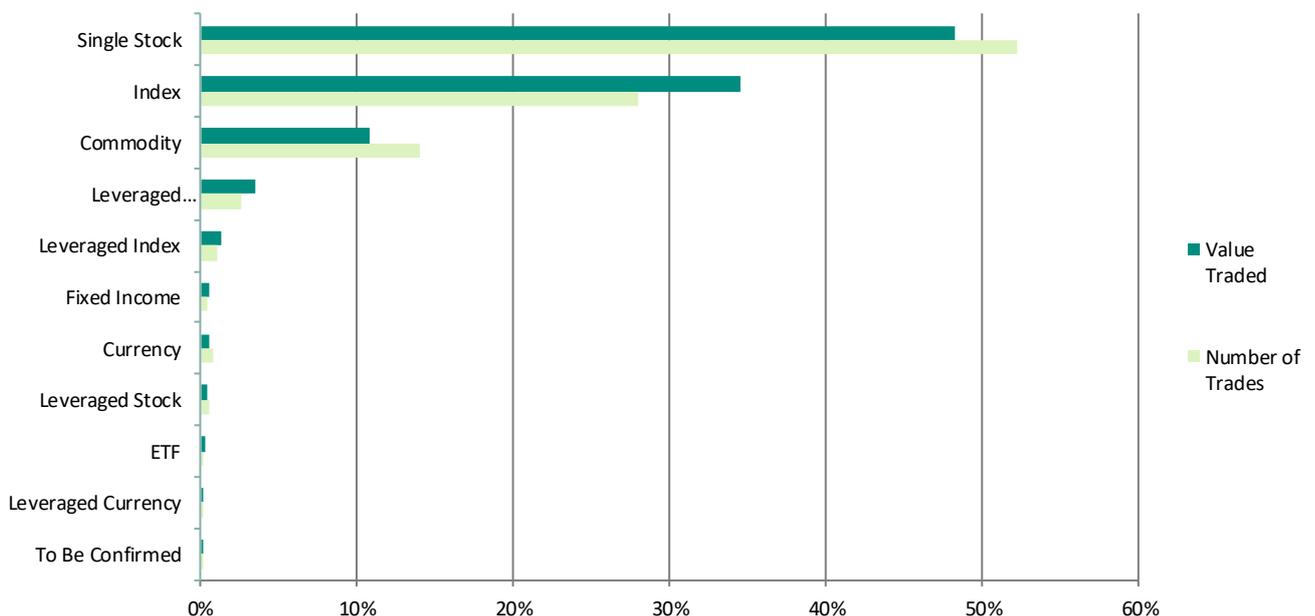
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Single Stock	23,883	42%	47%	48.2%	4,901	25.1%	34.6%	52.2%
Index	17,099	14.9%	-5.8%	34.5%	2,628	29.0%	-2.6%	28.0%
Commodity	5,333	64%	97%	10.8%	1,312	54.8%	76.3%	14.0%
Leveraged Commodity	1,732	83%	33%	3.5%	245	19.4%	-6.5%	2.6%
Leveraged Index	647	18.6%	-16.8%	1.3%	103	35.8%	-28.2%	1.1%
Fixed Income	250	-62%	-43%	0.5%	37	-15.4%	-28.9%	0.4%
Currency	244	-24%	-0.2%	0.5%	81	-21.7%	7.3%	0.9%
Leveraged Stock	237	-15.5%	-26%	0.5%	56	-11.9%	-38.2%	0.6%
ETF	128	111%	144%	0.3%	21	112.8%	87.0%	0.2%
Leveraged Currency	9	222%	105%	0.0%	1.3	111.8%	29.2%	0.0%
To Be Confirmed	1	NA	-56%	0.0%	0.5	473.9%	-37.2%	0.0%
<b>Total</b>	<b>49,565</b>	<b>31%</b>	<b>23%</b>	<b>100.0%</b>	<b>9,387</b>	<b>28.5%</b>	<b>21.6%</b>	<b>100.0%</b>

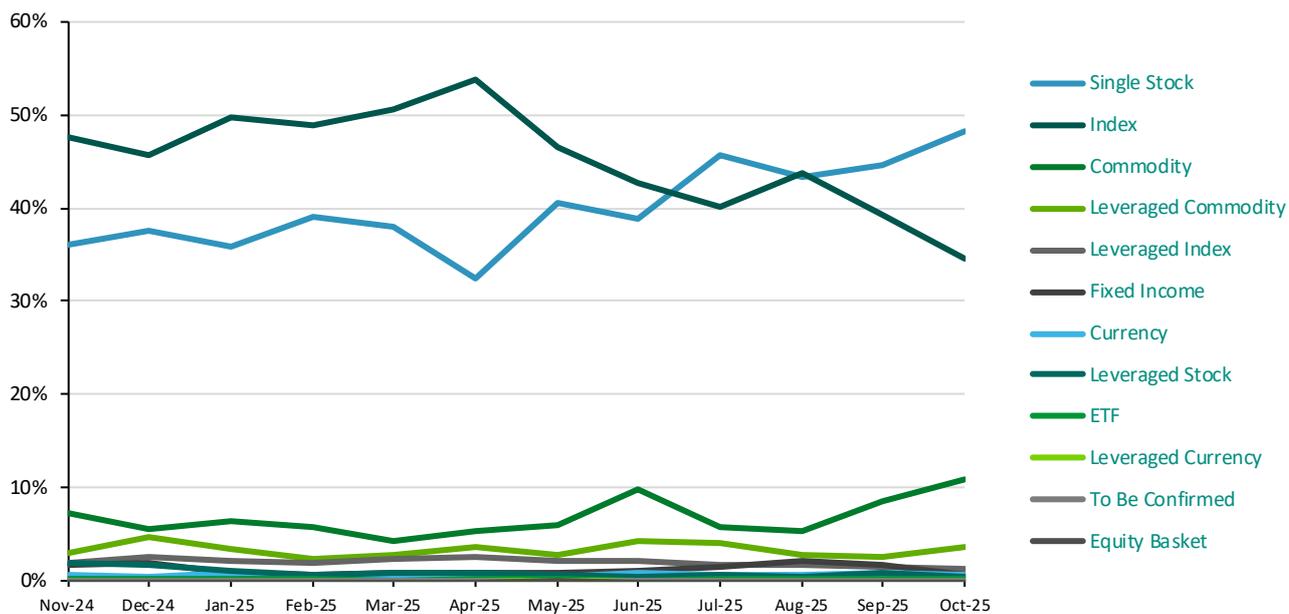
(Source Euronext)



# TOP 12 UNDERLYING TYPES

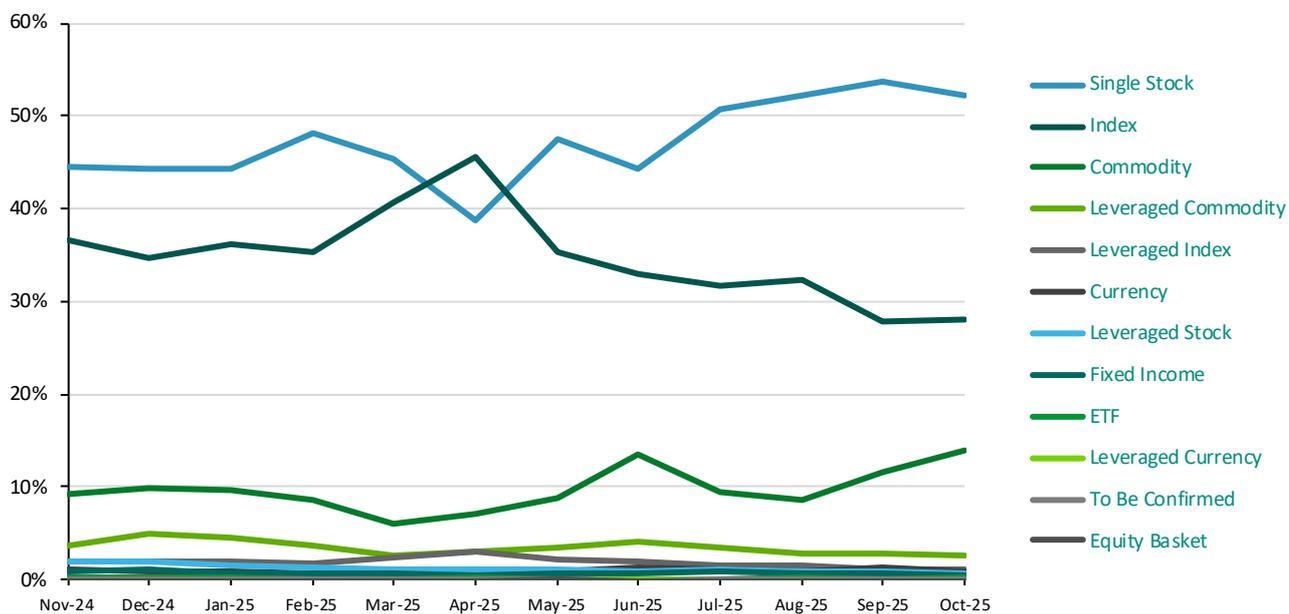
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Leverage products traded on SeDeX.



# TOP 12 UNDERLYING TYPES

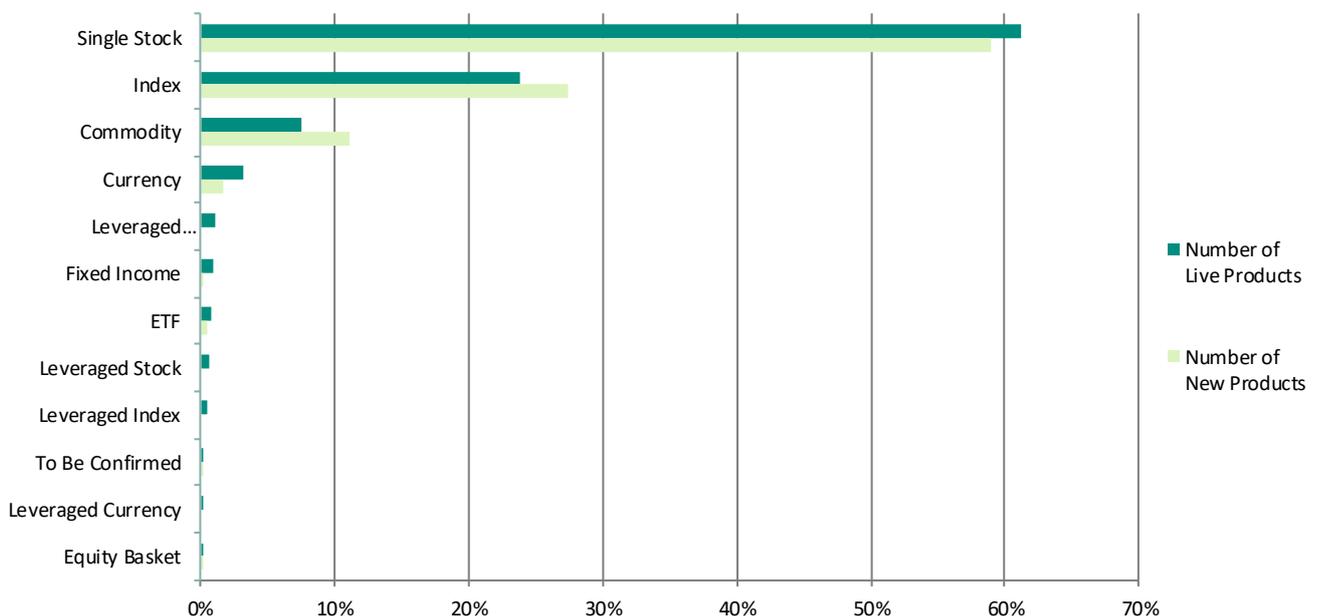
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	16,179	6.1%	4.0%	61.2%	4,273	20.6%	17.1%	59.0%
Index	6,286	-1.1%	11.7%	23.8%	1,983	16.6%	11.6%	27.4%
Commodity	2,008	20%	30%	7.6%	806	133.6%	96.3%	11.1%
Currency	858	-6.3%	3.0%	3.2%	117	1.7%	-29.2%	1.6%
Leveraged Commodity	303	2.7%	-1.7%	1.1%			-100.0%	
Fixed Income	239	1.3%	10.2%	0.9%	11	450.0%	-25.0%	0.2%
ETF	216	5.3%	-6.0%	0.8%	41	105.0%	-18.5%	0.6%
Leveraged Stock	186	-1.4%	-4.6%	0.7%			-100.0%	
Leveraged Index	149	4.4%	-21%	0.6%		-100.0%	-100.0%	
To Be Confirmed	19	5.3%	-36%	0.1%	5.0		200.0%	0.1%
Leveraged Currency	8	1.1%	32%	0.0%			-100.0%	
Equity Basket	1	4.3%	5.3%	0.0%	1.0		NA	0.0%
<b>Total</b>	<b>26,453</b>	<b>4.6%</b>	<b>7.0%</b>	<b>100.0%</b>	<b>7,237</b>	<b>26.3%</b>	<b>19.0%</b>	<b>100.0%</b>

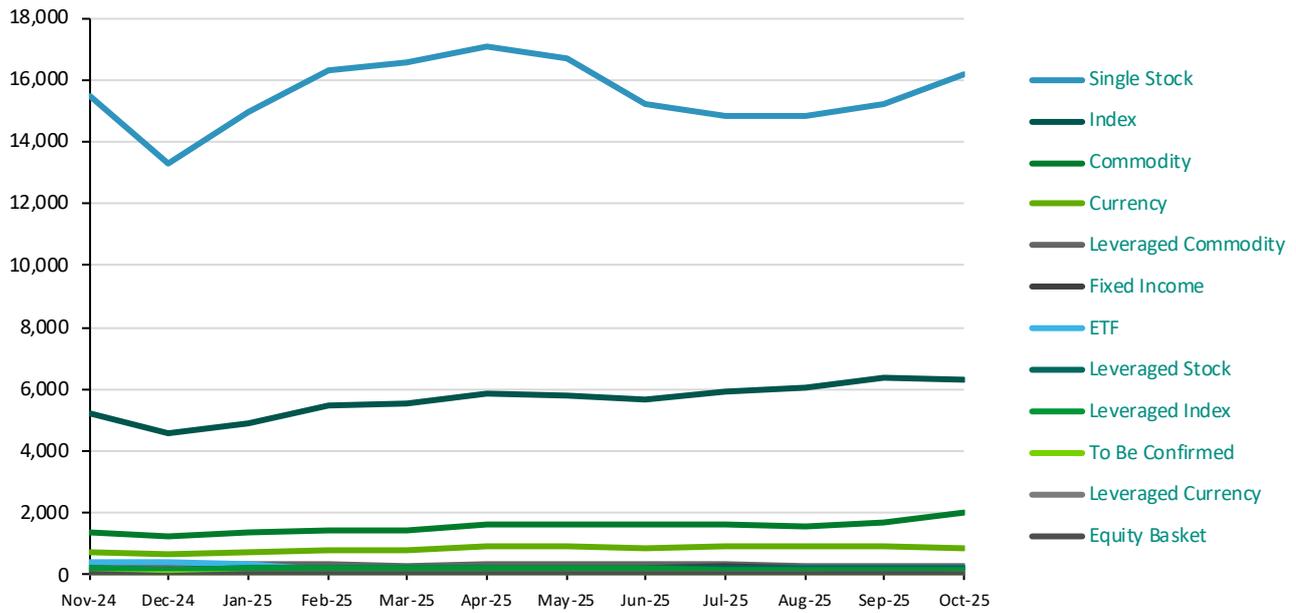
(Source Euronext)



# TOP 12 UNDERLYING TYPES

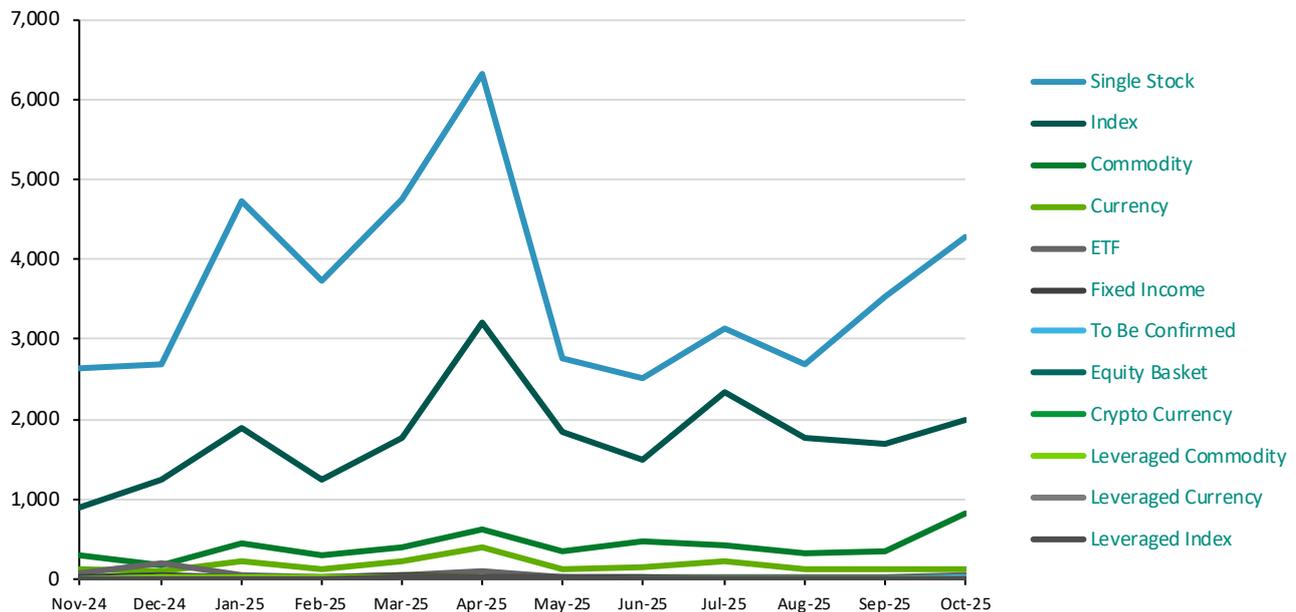
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Leverage products traded on SeDeX.



# TOP 12 UNDERLYING COUNTRIES

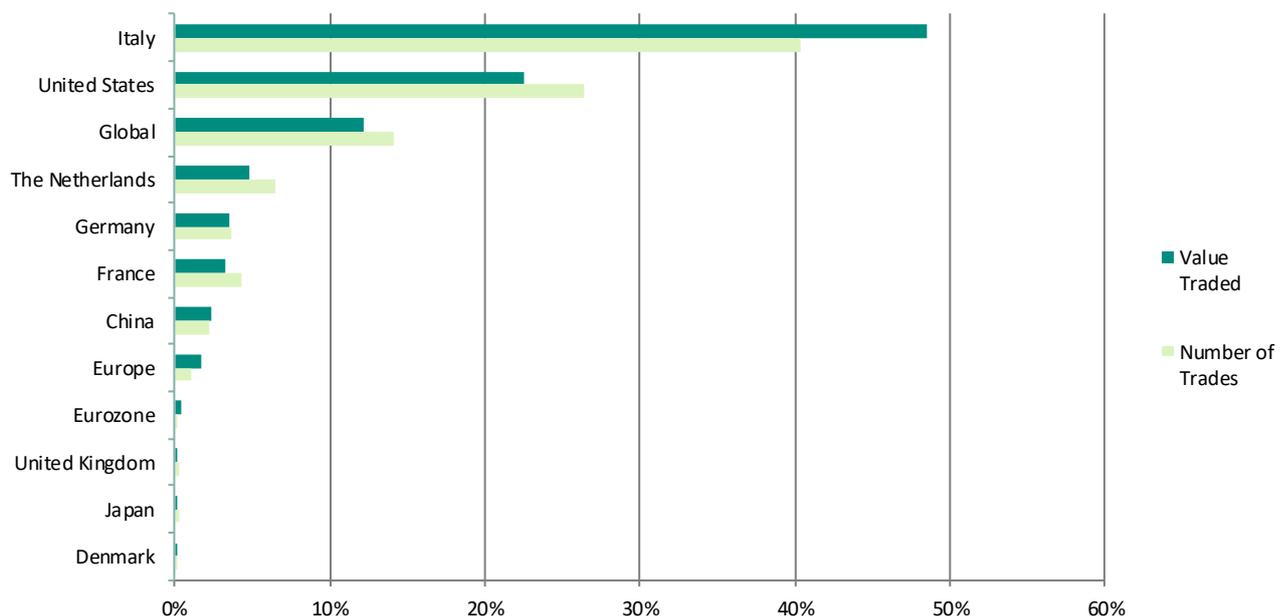
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Italy	24,039	24%	14.6%	48.5%	3,790	29.0%	16.5%	40.4%
United States	11,198	32%	18.5%	22.6%	2,481	21.4%	12.4%	26.4%
Global	6,060	90%	93%	12.2%	1,332	58.9%	61.3%	14.2%
The Netherlands	2,387	46%	82%	4.8%	613	37.2%	57.4%	6.5%
Germany	1,744	-4.0%	-21%	3.5%	343	-10.8%	-11.3%	3.7%
France	1,601	102%	64%	3.2%	403	63.9%	47.9%	4.3%
China	1,197	3.5%	50%	2.4%	207	0.4%	13.9%	2.2%
Europe	823	98%	9.0%	1.7%	95	46.7%	-5.1%	1.0%
Eurozone	181	-70%	-45%	0.4%	19	-21.7%	-28.8%	0.2%
United Kingdom	111	-21%	54%	0.2%	29	-3.3%	41.8%	0.3%
Japan	74	8.2%	6.0%	0.1%	24	41.0%	29.1%	0.3%
Denmark	60	-51%	1.6%	0.1%	22	-56.2%	-4.6%	0.2%
<b>Total</b>	<b>49,565</b>	<b>31%</b>	<b>23%</b>	<b>100.0%</b>	<b>9,387</b>	<b>28.5%</b>	<b>21.6%</b>	<b>100.0%</b>

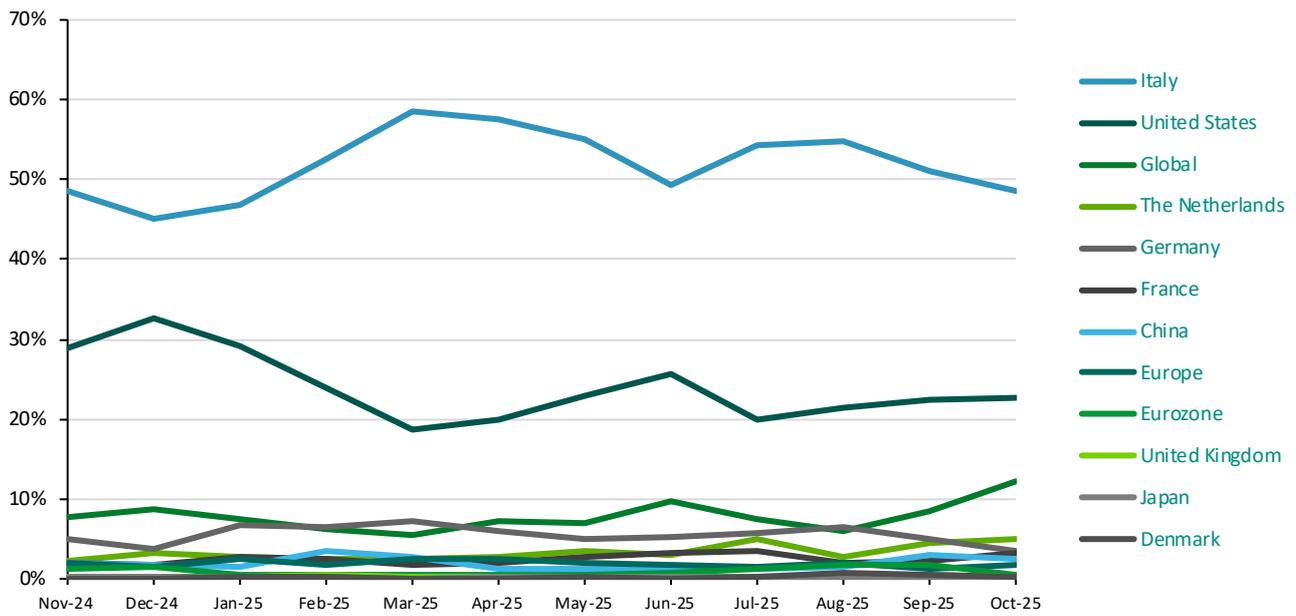
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

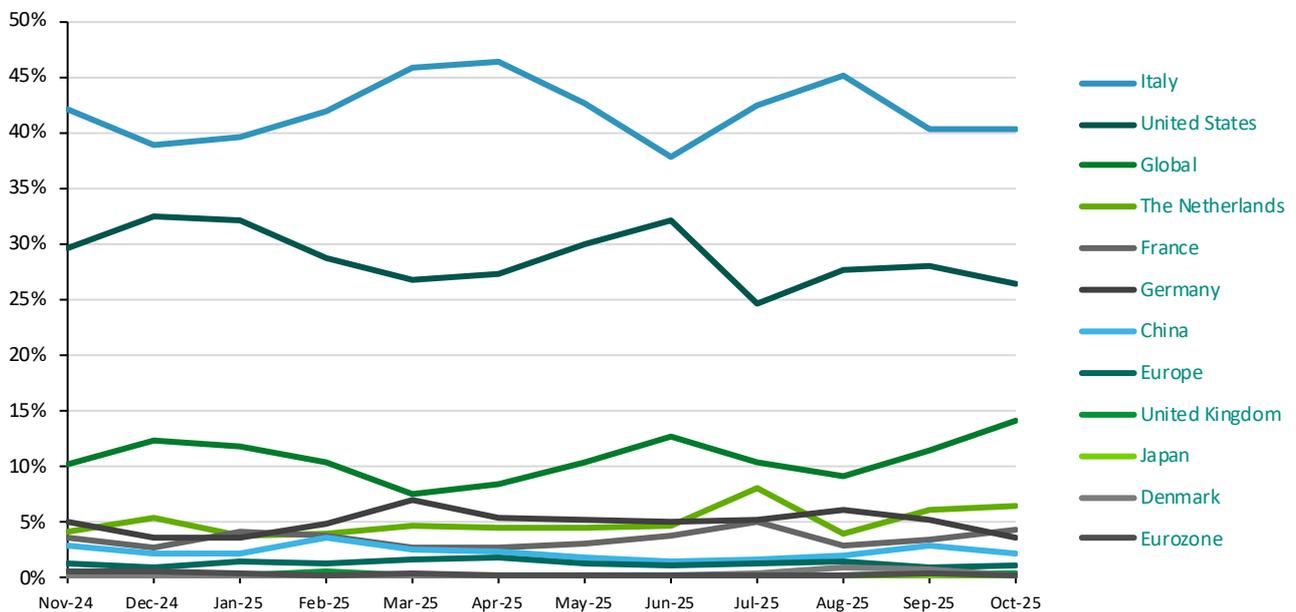
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Leverage products traded on SeDeX.



# TOP 12 UNDERLYING COUNTRIES

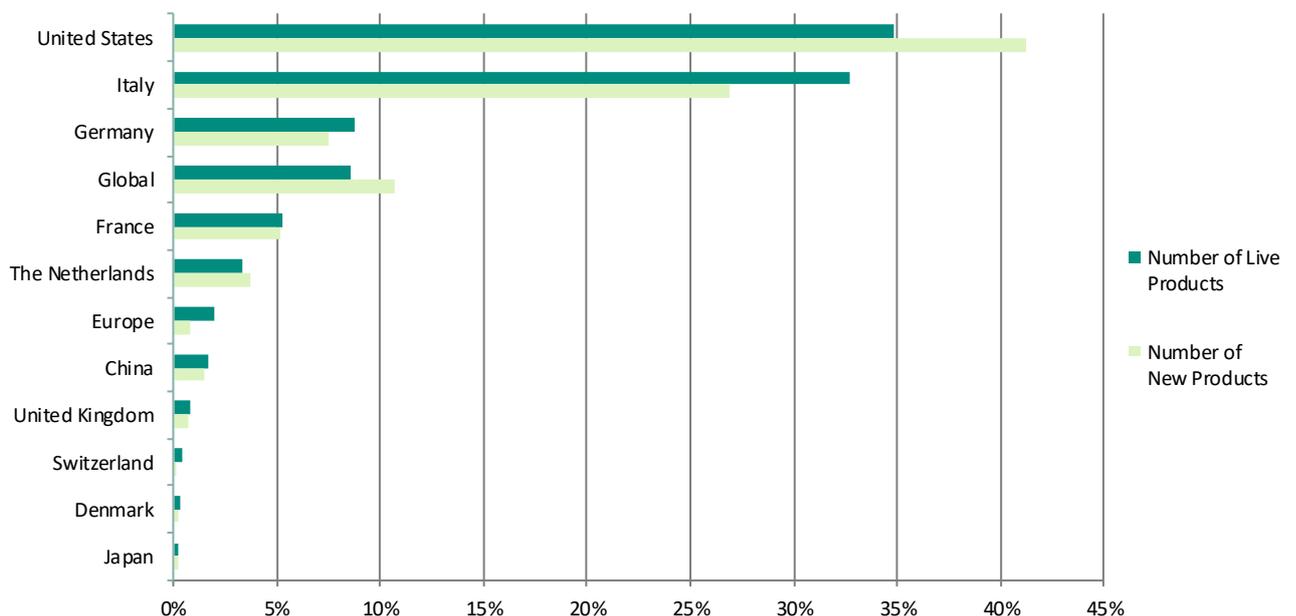
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	9,223	4.9%	9.6%	34.9%	2,983	27.2%	29.0%	41.2%
Italy	8,664	2.8%	4.2%	32.8%	1,944	19.5%	3.7%	26.9%
Germany	2,308	0.7%	3.8%	8.7%	543	5.2%	-14.7%	7.5%
Global	2,262	18.2%	25%	8.6%	777	123.9%	89.8%	10.7%
France	1,386	3.5%	-2.1%	5.2%	376	23.3%	19.7%	5.2%
The Netherlands	873	6.1%	-6.0%	3.3%	266	26.1%	28.2%	3.7%
Europe	532	-1.6%	6.0%	2.0%	59	-35.2%	-31.5%	0.8%
China	452	6.3%	17.5%	1.7%	109	-33.1%	24.5%	1.5%
United Kingdom	203	5.9%	16.0%	0.8%	53	60.6%	21.8%	0.7%
Switzerland	108	-0.5%	-2.2%	0.4%	7.0	250.0%	-26.3%	0.1%
Denmark	85	2.9%	7.2%	0.3%	13	-59.4%	-47.7%	0.2%
Japan	71	0.1%	-6.8%	0.3%	19	NA	196.1%	0.3%
<b>Total</b>	<b>26,453</b>	<b>4.6%</b>	<b>7.0%</b>	<b>100.0%</b>	<b>7,237</b>	<b>26.3%</b>	<b>19.0%</b>	<b>100.0%</b>

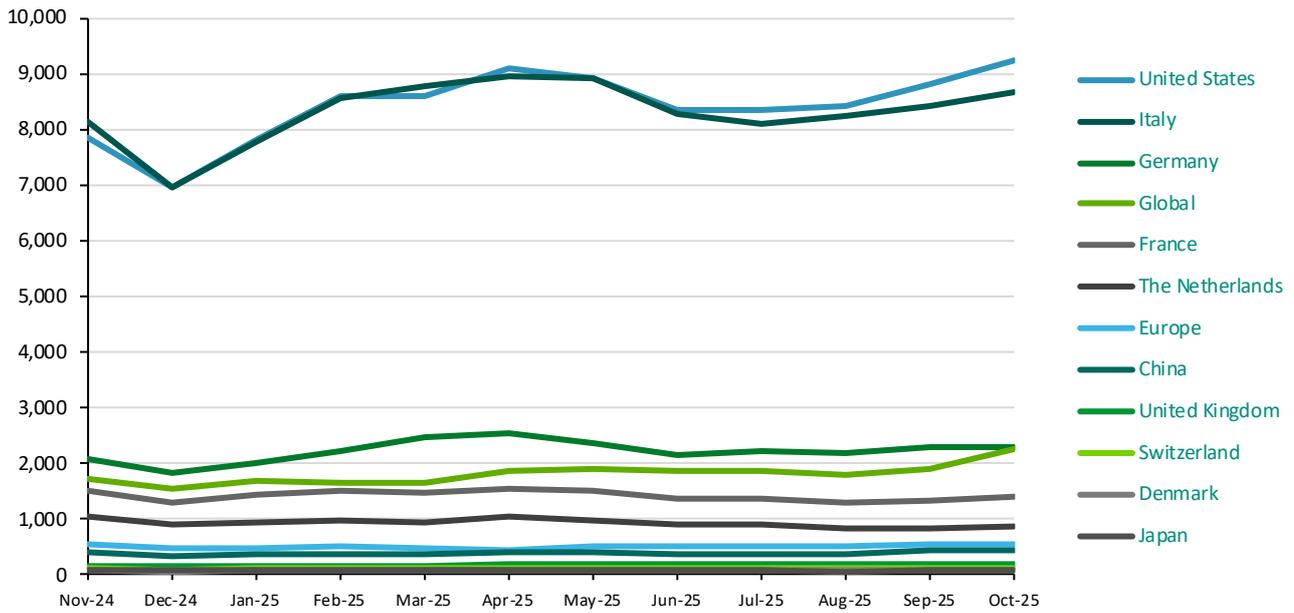
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

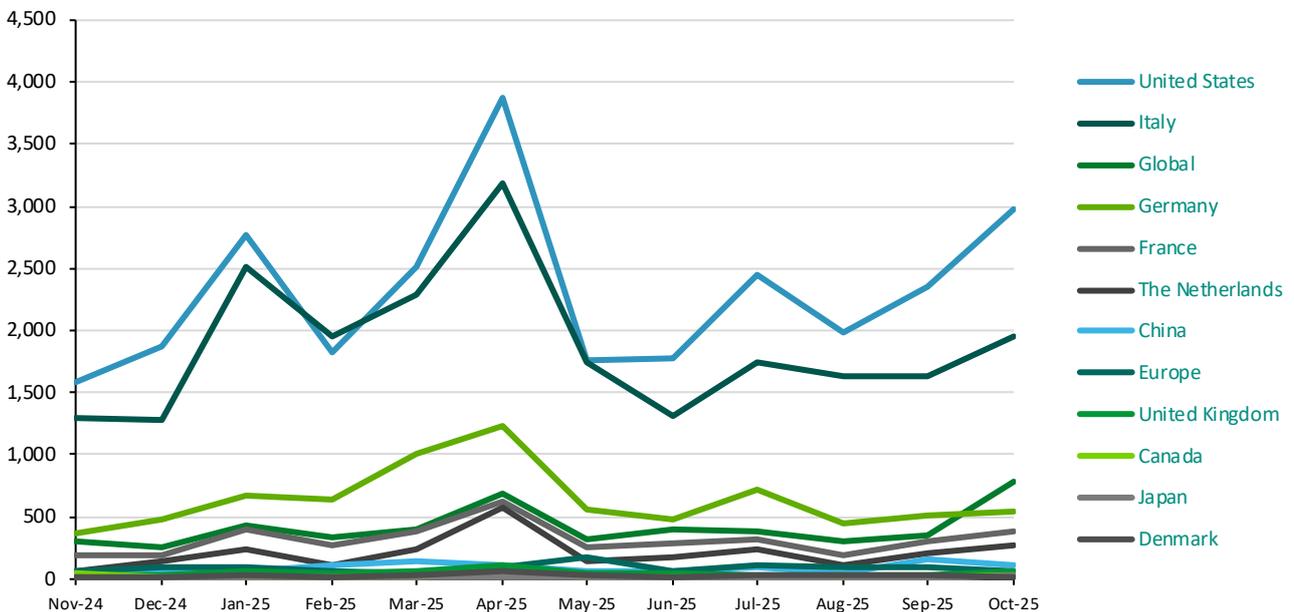
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Leverage products traded on SeDeX.



# TOP 12 UNDERLYINGS

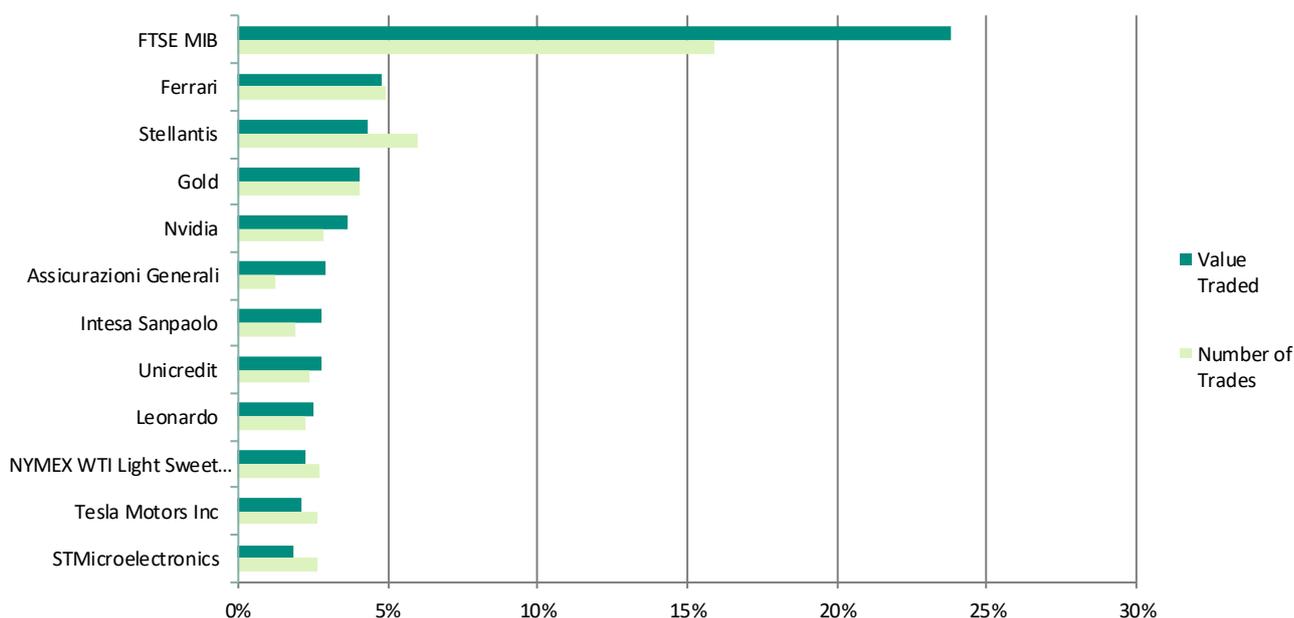
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
FTSE MIB	11,803	10.5%	-1.5%	23.8%	1,494	30.5%	-1.2%	15.9%
Ferrari	2,389	168%	197%	4.8%	465	165.1%	173.1%	5.0%
Stellantis	2,153	58%	100%	4.3%	562	38.9%	67.0%	6.0%
Gold	1,997	201%	247%	4.0%	381	146.3%	195.0%	4.1%
Nvidia	1,824	38%	13.1%	3.7%	269	8.3%	-12.9%	2.9%
Assicurazioni Generali	1,442	486%	192%	2.9%	119	207.9%	137.1%	1.3%
Intesa Sanpaolo	1,397	24%	13.9%	2.8%	181	47.9%	27.3%	1.9%
Unicredit	1,390	10.6%	-8.9%	2.8%	222	-3.9%	-23.5%	2.4%
Leonardo	1,249	5.4%	54%	2.5%	211	-23.9%	27.7%	2.2%
NYMEX WTI Light Sweet Crude Oil	1,124	5.4%	17.1%	2.3%	256	7.2%	25.1%	2.7%
Tesla Motors Inc	1,052	-17.5%	-15.1%	2.1%	251	-15.7%	-16.5%	2.7%
STMicroelectronics	902	98%	55%	1.8%	252	70.4%	39.4%	2.7%
<b>Total</b>	<b>49,565</b>	<b>31%</b>	<b>23%</b>	<b>100.0%</b>	<b>9,387</b>	<b>28.5%</b>	<b>21.6%</b>	<b>100.0%</b>

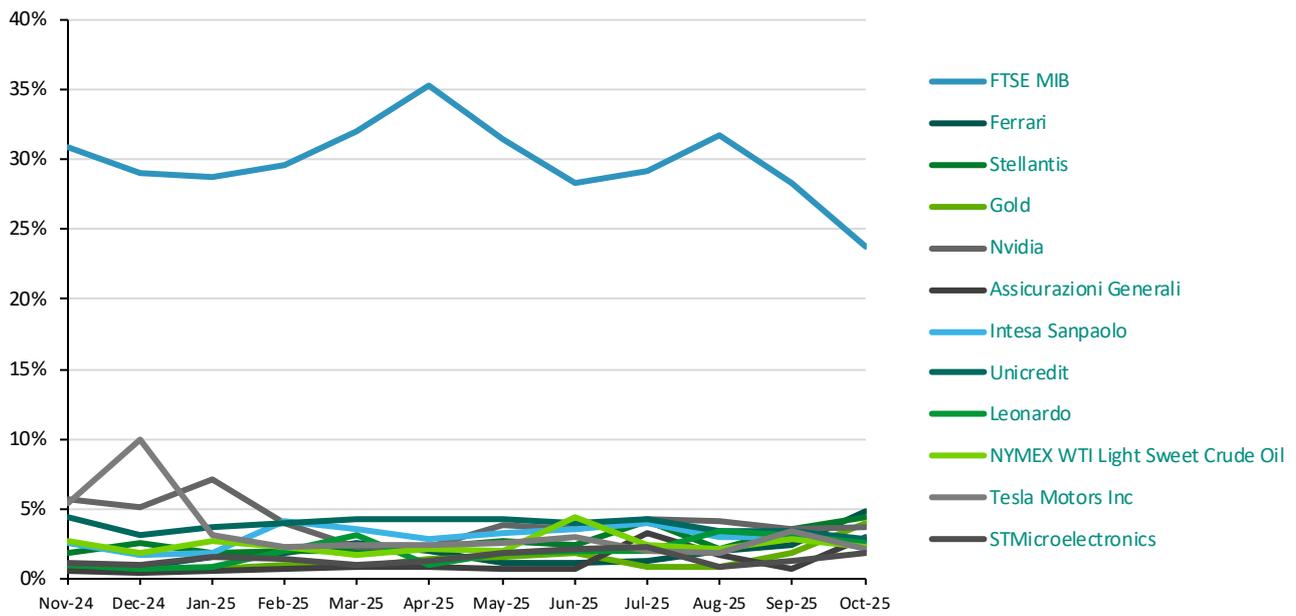
(Source Euronext)



# TOP 12 UNDERLYINGS

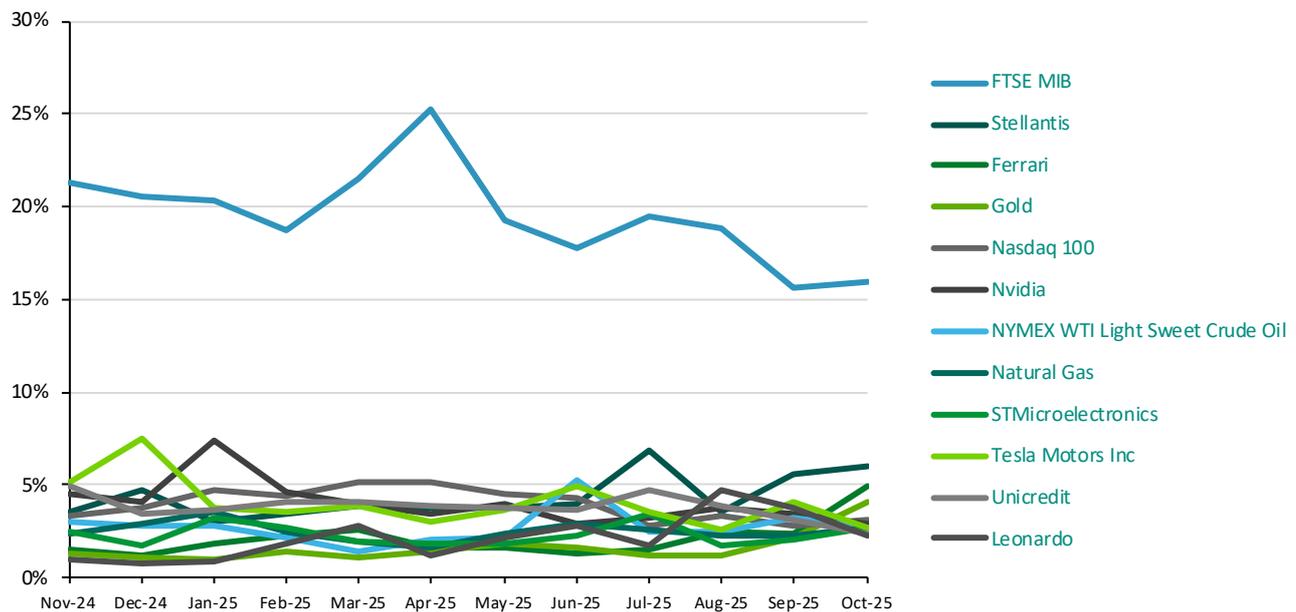
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Leverage products traded on SeDeX.



# TOP 12 UNDERLYINGS

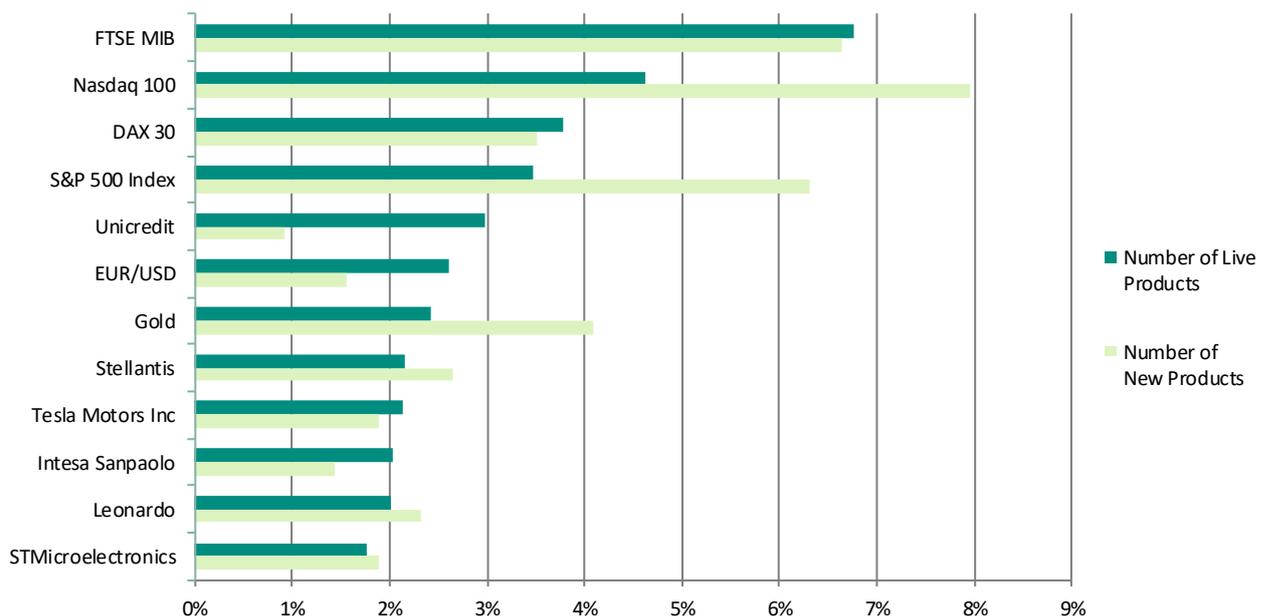
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
FTSE MIB	1,790	-1.9%	7.1%	6.8%	480	34.1%	2.3%	6.6%
Nasdaq 100	1,222	0.6%	15.4%	4.6%	576	16.8%	36.5%	8.0%
DAX 30	1,000	-5.1%	2.1%	3.8%	254	10.9%	-22.0%	3.5%
S&P 500 Index	920	0.1%	17.4%	3.5%	457	25.5%	52.7%	6.3%
Unicredit	785	-1.8%	3.2%	3.0%	66	-35.3%	-59.2%	0.9%
EUR/USD	687	-7.6%	7.4%	2.6%	112	3.7%	-27.7%	1.5%
Gold	638	29%	40%	2.4%	296	161.9%	169.5%	4.1%
Stellantis	567	6.6%	-8.5%	2.1%	192	34.3%	38.6%	2.7%
Tesla Motors Inc	564	-1.0%	-16.2%	2.1%	136	-6.2%	-26.6%	1.9%
Intesa Sanpaolo	537	5.0%	5.1%	2.0%	104	62.5%	1.2%	1.4%
Leonardo	529	3.9%	4.0%	2.0%	167	65.3%	2.7%	2.3%
STMicroelectronics	468	-0.6%	-3.2%	1.8%	136	29.5%	6.4%	1.9%
<b>Total</b>	<b>26,453</b>	<b>4.6%</b>	<b>7.0%</b>	<b>100.0%</b>	<b>7,237</b>	<b>26.3%</b>	<b>19.0%</b>	<b>100.0%</b>

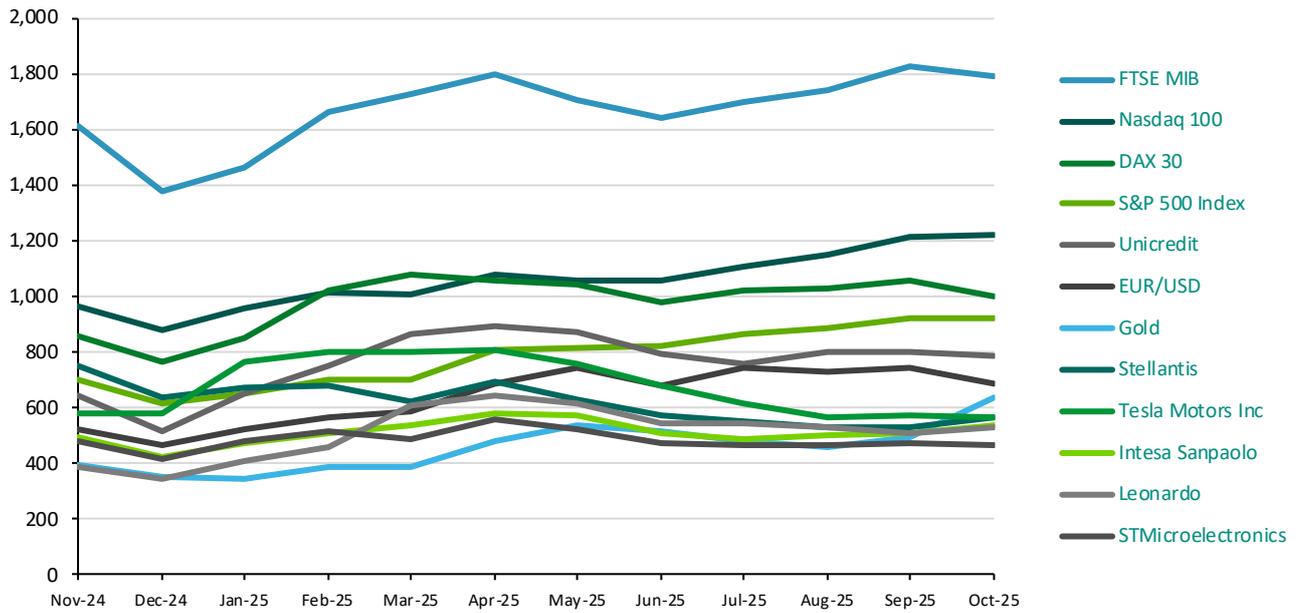
(Source Euronext)



# TOP 12 UNDERLYINGS

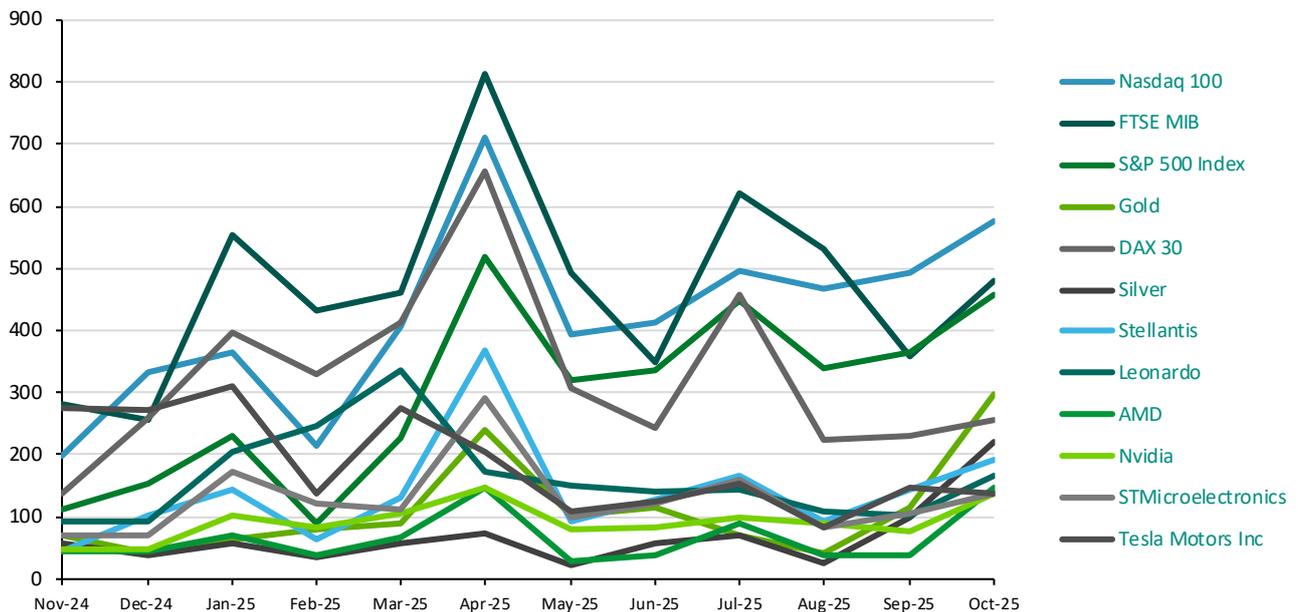
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Leverage products traded on SeDeX.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Leverage products traded on SeDeX.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
LU2141869003	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	139,044	13,100
DE000SQ4EZ12	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	49,263	6,342
DE000SF2GCH6	2300	Constant Leverage Certificate	Nvidia	Société Générale	29,698	6,101
NLBNPIT1UT62	2300	Constant Leverage Certificate	DAX 30	BNP Paribas	21,640	225
DE000A3GNDT6	2300	Constant Leverage Certificate	NASDAQ-100 Notional Net Total R	Société Générale	16,281	2,490
LU2141148952	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	14,832	1,117
DE000SF2GICY1	2300	Constant Leverage Certificate	Intesa Sanpaolo	Société Générale	12,479	1,008
DE000SF2GC61	2300	Constant Leverage Certificate	Unicredit	Société Générale	10,882	944
DE000SN808Y0	2300	Constant Leverage Certificate	Nvidia	Société Générale	9,664	488
LU2159852701	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	9,372	832
DE000SH7PF92	2300	Constant Leverage Certificate	Hang Seng China Enterprises Inde	Société Générale	8,699	2,378
DE000SV4ZVJ8	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	7,976	1,212
DE000SU5UAS2	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	7,428	607
LU2243353856	2300	Constant Leverage Certificate	FTSE MIB Banks 15% Capped NT	Société Générale	5,819	768
DE000SY6JVS5	2300	Constant Leverage Certificate	Natural Gas	Société Générale	5,491	1,148
DE000SV1ZKC2	2300	Constant Leverage Certificate	Banco BPM	Société Générale	5,213	322
DE000SH2K4U7	2300	Constant Leverage Certificate	Unicredit	Société Générale	5,062	649
DE000VU33C32	2300	Constant Leverage Certificate	FTSE MIB x7 Leverage Index	Vontobel	5,031	585
DE000HD2JUJ3	2205	Open-End Knock-Out Warrants	S&P 500 Index	Unicredit	4,899	248
DE000SY78FR6	2300	Constant Leverage Certificate	NYMEX WTI Light Sweet Crude Oil	Société Générale	4,482	860
LU1960020227	2300	Constant Leverage Certificate	DAX 30	Société Générale	4,378	468
DE000SU2N889	2300	Constant Leverage Certificate	NYMEX WTI Light Sweet Crude Oil	Société Générale	4,024	668
DE000HD44C87	2205	Open-End Knock-Out Warrants	Unipol Gruppo S.p.A.	Unicredit	3,678	123
DE000VD94B22	2300	Constant Leverage Certificate	Natural Gas x7 Leverage Index	Vontobel	3,568	562
NLBNPIT27BH9	2200	Knock-Out Warrants	DAX 30	BNP Paribas	3,427	95
DE000UG09C72	2205	Open-End Knock-Out Warrants	S&P 500 Index	Unicredit	3,388	160
DE000SQ4EZ20	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	3,338	743
DE000SF2GCS3	2300	Constant Leverage Certificate	ENEL	Société Générale	3,314	418
DE000UG23ZF8	2205	Open-End Knock-Out Warrants	S&P 500 Index	Unicredit	3,296	63
DE000SF2B7Y7	2300	Constant Leverage Certificate	Stellantis	Société Générale	3,293	1,032
DE000HB223K8	2300	Constant Leverage Certificate	Italia Lev	Unicredit	3,270	229
NLBNPIT27BG1	2200	Knock-Out Warrants	DAX 30	BNP Paribas	3,102	72
NLBNPIT2BNM5	2200	Knock-Out Warrants	DAX 30	BNP Paribas	2,927	91
DE000SQ1MR49	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	2,924	661
DE000SY1JZY5	2300	Constant Leverage Certificate	Solactive Magnificent Seven Inde	Société Générale	2,908	231
DE000SF2GCT1	2300	Constant Leverage Certificate	Eni SpA	Société Générale	2,800	361
DE000SW8FYA3	2300	Constant Leverage Certificate	MicroStrategy	Société Générale	2,763	381
DE000SQ4XGH5	2300	Constant Leverage Certificate	Coinbase Global	Société Générale	2,618	646
DE000SY11UM7	2300	Constant Leverage Certificate	Nasdaq 100	Société Générale	2,568	402
DE000SF2B743	2300	Constant Leverage Certificate	Long-Term Euro-BTP	Société Générale	2,530	436
NLBNPIT1QL58	2300	Constant Leverage Certificate	NYMEX WTI Light Sweet Crude Oil	BNP Paribas	2,480	223
NLBNPIT1YZ11	2210	Mini-Futures	Ferrari	BNP Paribas	2,462	394
DE000SF2GCZ8	2300	Constant Leverage Certificate	Leonardo	Société Générale	2,445	272
LU2320034569	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	2,430	324
DE000VC36VF6	2300	Constant Leverage Certificate	Coffee x7 Short Index	Vontobel	2,413	207
DE000VM0B8B5	2205	Open-End Knock-Out Warrants	Nasdaq 100	Vontobel	2,400	158
DE000SY98CW1	2300	Constant Leverage Certificate	Natural Gas	Société Générale	2,379	795
NLBNPIT2D3E3	2210	Mini-Futures	Nasdaq 100	BNP Paribas	2,307	271
DE000SF2GCU9	2300	Constant Leverage Certificate	Ferrari	Société Générale	2,276	468
NLBNPIT2CT89	2210	Mini-Futures	Nasdaq 100	BNP Paribas	2,245	226

(Source Euronext)



# Euronext Milan - Investment Products

# ISSUERS

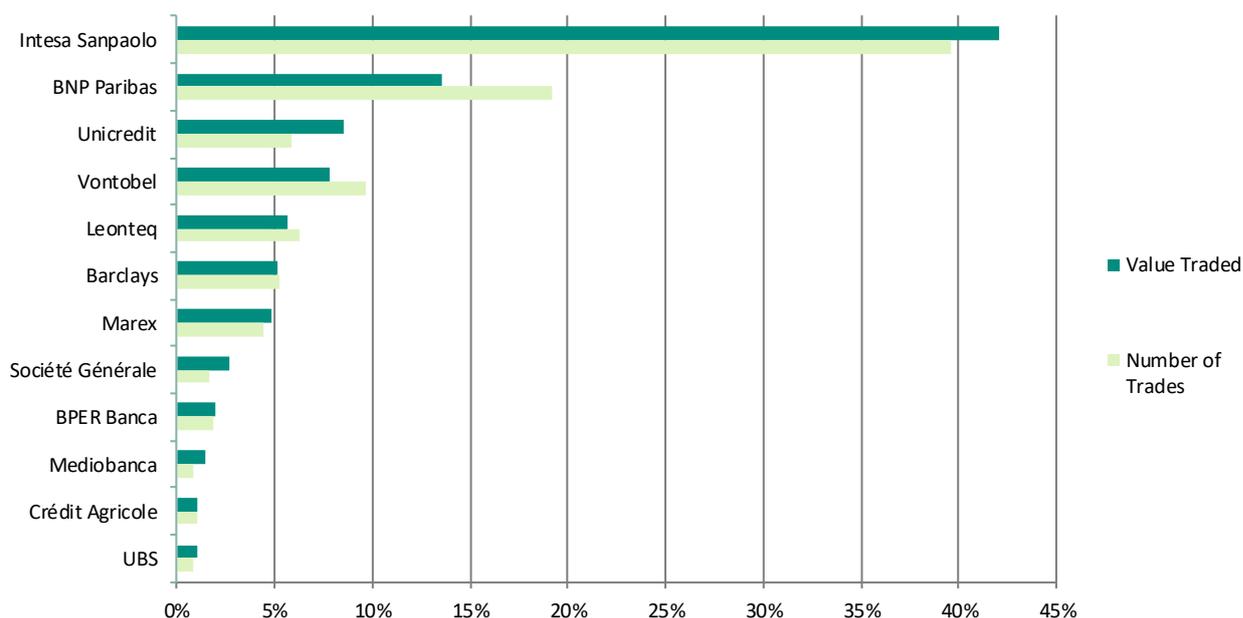
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Top 12 Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Intesa Sanpaolo	47,950	1.5%	13.7%	42.0%	3,322	2.7%	14.3%	39.6%
BNP Paribas	15,450	1.9%	28%	13.5%	1,611	9.5%	25.2%	19.2%
Unicredit	9,768	22%	35%	8.6%	493	12.1%	18.6%	5.9%
Vontobel	8,936	2.9%	36%	7.8%	806	6.8%	38.2%	9.6%
Leonteq	6,397	6.4%	41%	5.6%	529	16.0%	49.0%	6.3%
Barclays	5,853	-4.3%	22%	5.1%	439	3.4%	25.9%	5.2%
Marex	5,508	8.7%	15.7%	4.8%	370	19.0%	16.5%	4.4%
Société Générale	3,114	61%	51%	2.7%	140	17.2%	24.8%	1.7%
BPER Banca	2,245	29%	60%	2.0%	156	49.6%	91.9%	1.9%
Mediobanca	1,664	39%	59%	1.5%	66	21.6%	39.1%	0.8%
Crédit Agricole	1,195	29%	-4.9%	1.0%	87	33.3%	13.6%	1.0%
UBS	1,136	31%	21%	1.0%	72	32.4%	16.9%	0.9%
<b>Total</b>	<b>114,097</b>	<b>6.7%</b>	<b>22%</b>	<b>100.0%</b>	<b>8,388</b>	<b>8.8%</b>	<b>22.3%</b>	<b>100.0%</b>

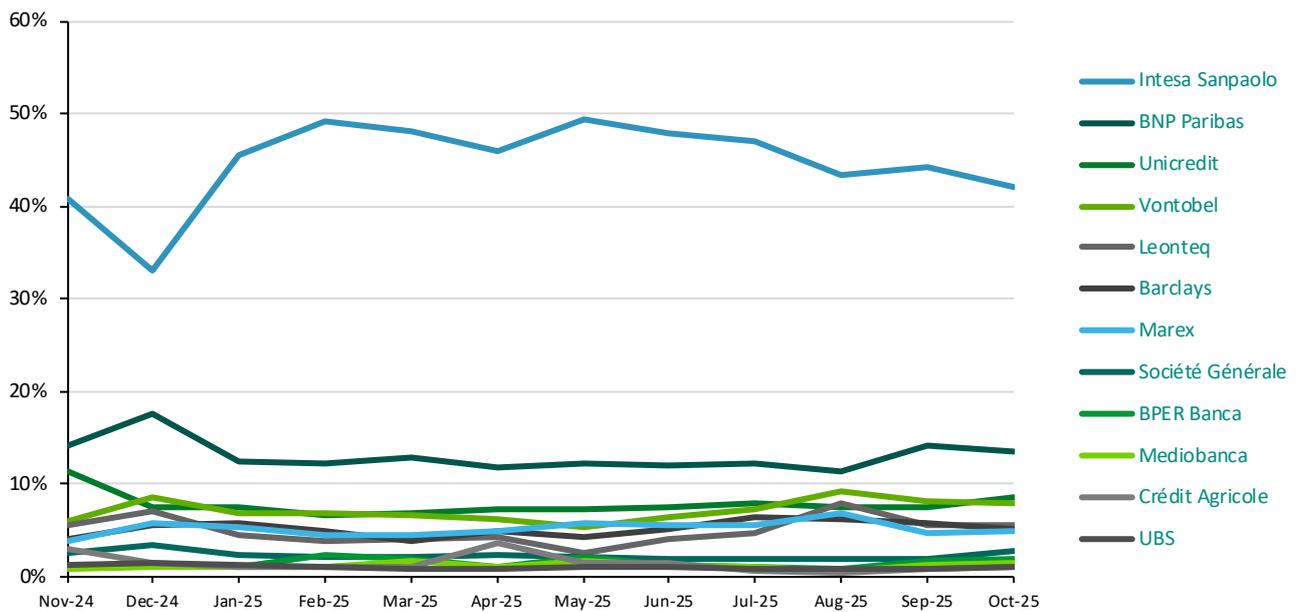
(Source Euronext)



# ISSUERS

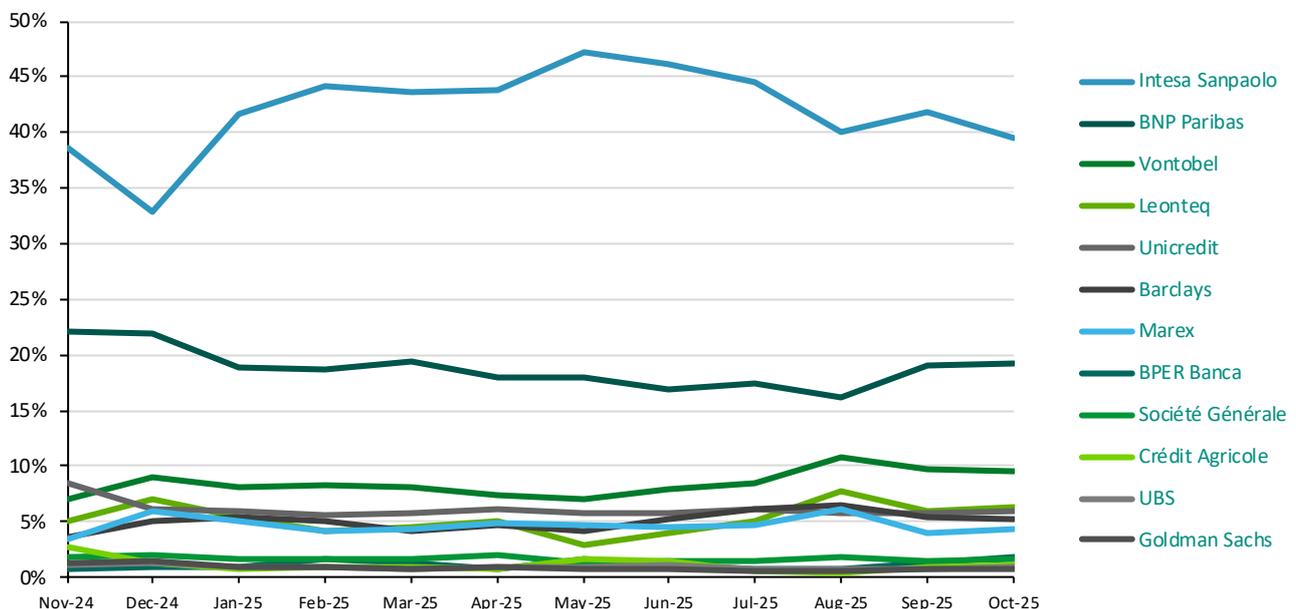
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Investment products traded on SeDeX and Cert-X.



# ISSUERS

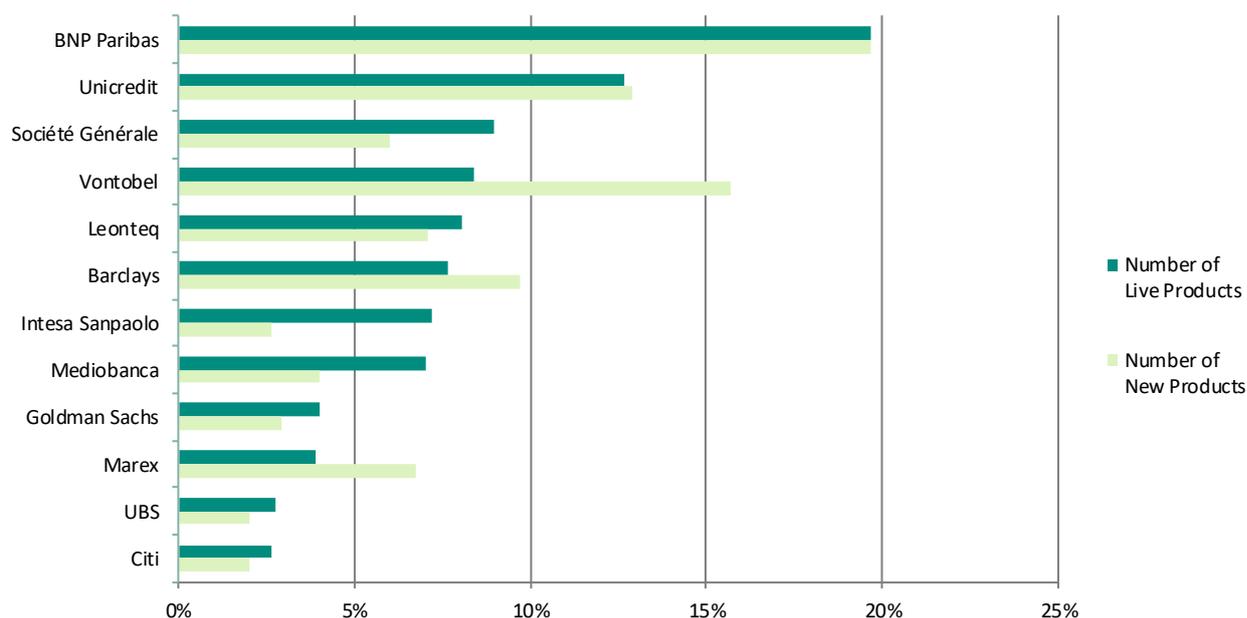
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Top 12 Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	2,229	3.6%	11.4%	19.7%	128	30.6%	36.7%	19.7%
Unicredit	1,431	0.3%	1.9%	12.7%	84	90.9%	18.9%	12.9%
Société Générale	1,017	3.2%	6.3%	9.0%	39	-43.5%	-2.9%	6.0%
Vontobel	947	-0.4%	8.7%	8.4%	102	12.1%	44.9%	15.7%
Leonteq	911	-2.3%	-1.7%	8.0%	46	-14.8%	-5.0%	7.1%
Barclays	868	0.9%	19.7%	7.7%	63	-4.5%	7.8%	9.7%
Intesa Sanpaolo	816	-0.6%	-2.2%	7.2%	17	-41.4%	-23.6%	2.6%
Mediobanca	793	-0.1%	0.2%	7.0%	26	116.7%	-4.6%	4.0%
Goldman Sachs	450	-1.2%	6.3%	4.0%	19	72.7%	15.7%	2.9%
Marex	442	1.1%	5.5%	3.9%	44	18.9%	49.6%	6.8%
UBS	308	-2.1%	1.9%	2.7%	13	-13.3%	-0.6%	2.0%
Citi	295	2.9%	11.1%	2.6%	13	-7.1%	-8.8%	2.0%
<b>Total</b>	<b>11,313</b>	<b>0.9%</b>	<b>5.9%</b>	<b>100.0%</b>	<b>650</b>	<b>12.8%</b>	<b>20.4%</b>	<b>100.0%</b>

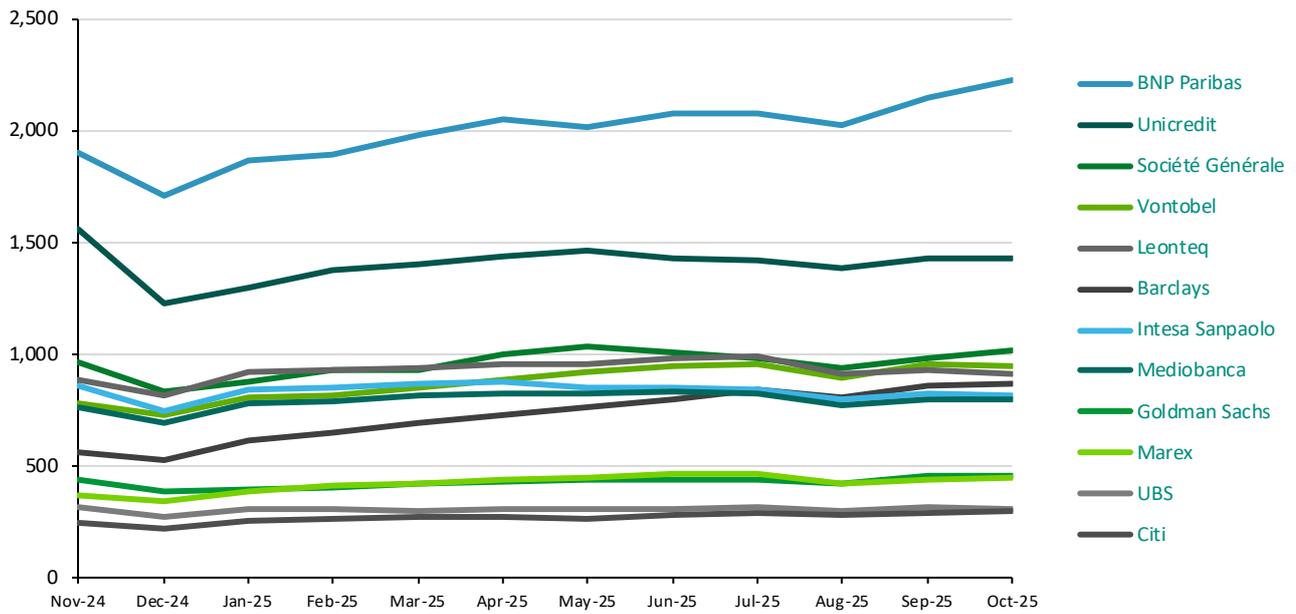
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# ISSUERS

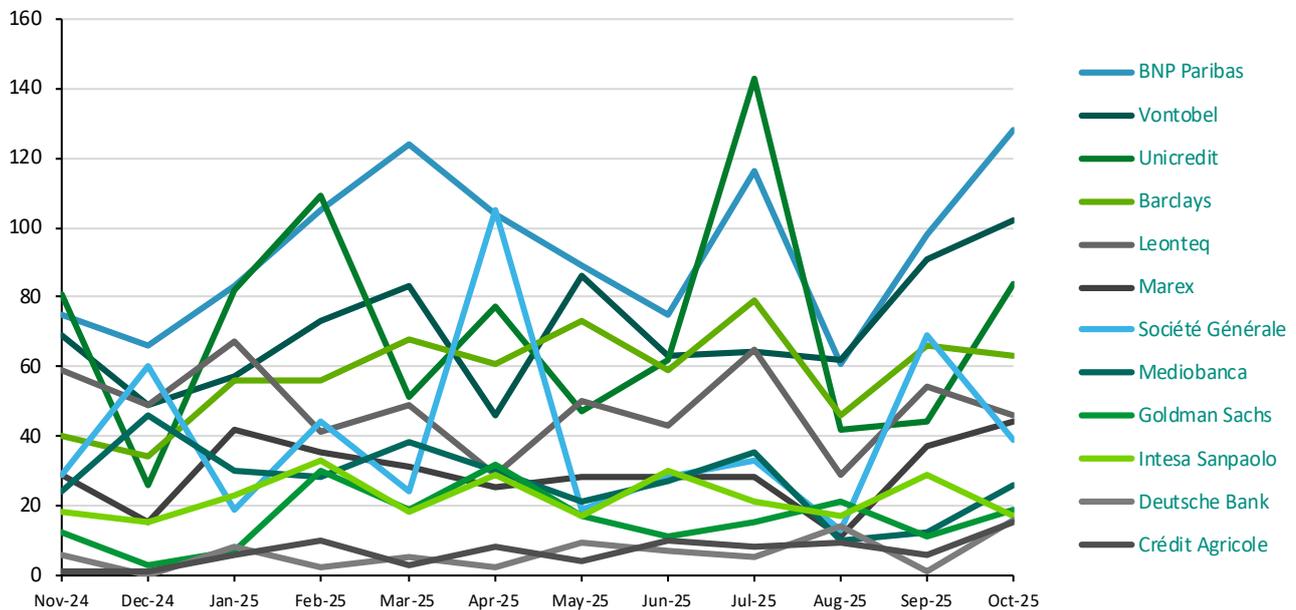
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Investment products traded on SeDeX and Cert-X.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

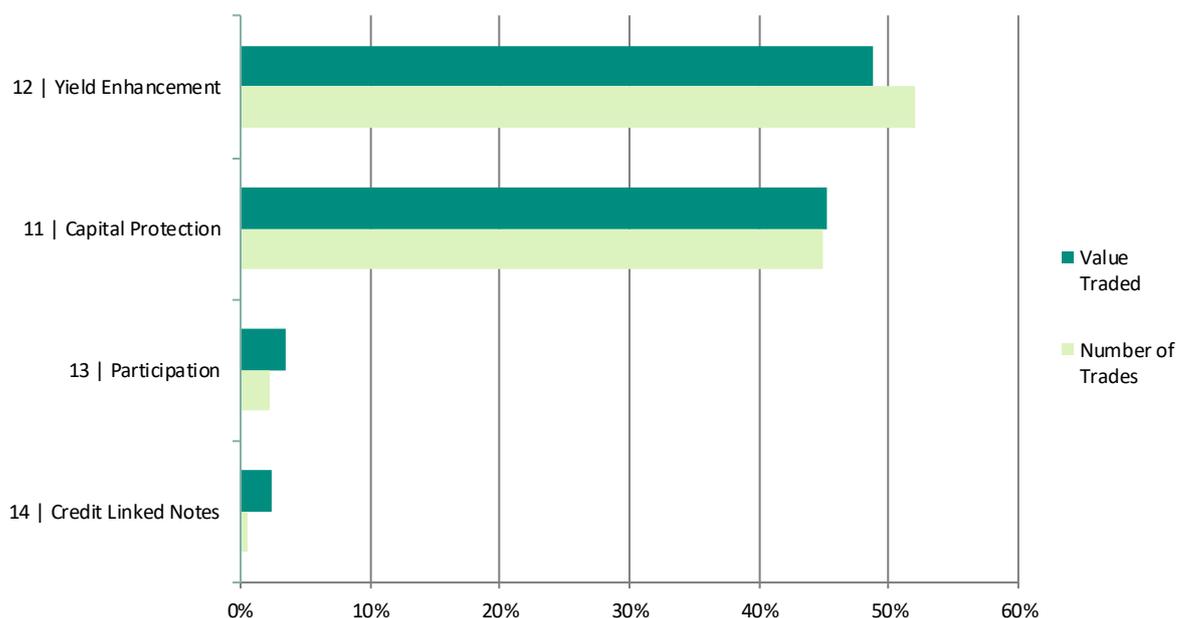
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	55,600	3.5%	23%	48.7%	4,368	7.7%	24.5%	52.1%
11   Capital Protection	51,708	8.9%	20%	45.3%	3,775	10.2%	19.6%	45.0%
13   Participation	4,019	17.6%	54%	3.5%	192	4.7%	29.7%	2.3%
14   Credit Linked Notes	2,770	22%	11.1%	2.4%	53	18.1%	10.7%	0.6%
<b>Total</b>	<b>114,097</b>	<b>6.7%</b>	<b>22%</b>	<b>100.0%</b>	<b>8,388</b>	<b>8.8%</b>	<b>22.3%</b>	<b>100.0%</b>

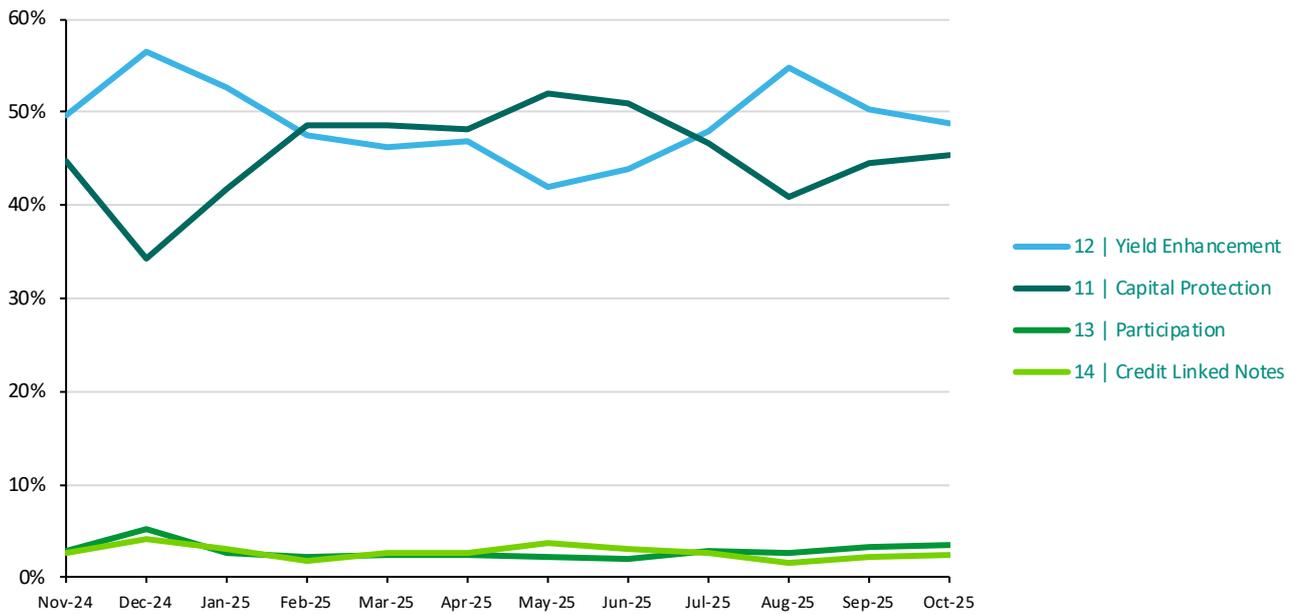
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

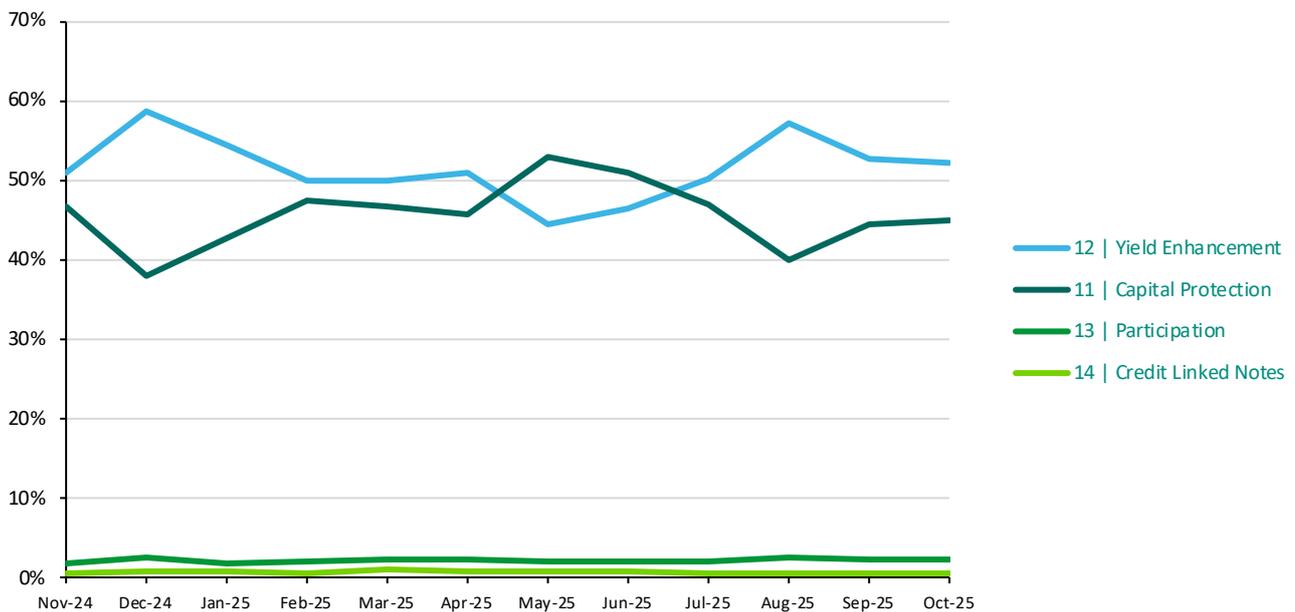
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Investment products traded on SeDeX and Cert-X.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

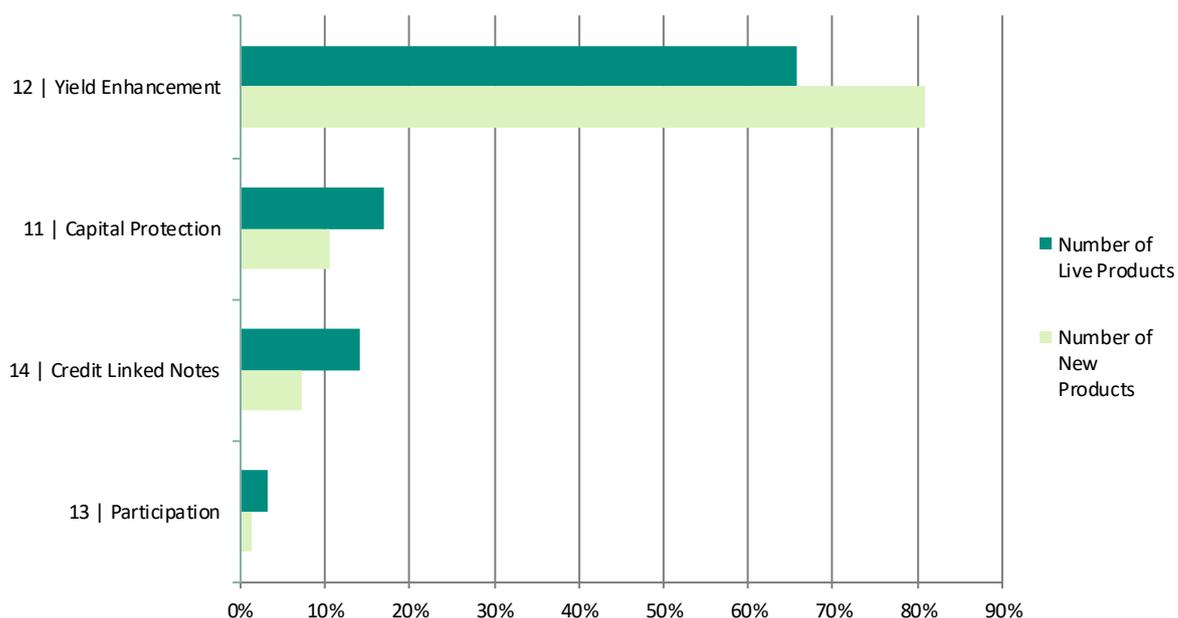
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	7,437	0.5%	2.8%	65.7%	526	5.8%	21.9%	80.9%
11   Capital Protection	1,910	1.5%	10.6%	16.9%	68	61.9%	33.1%	10.5%
14   Credit Linked Notes	1,591	2.0%	16.3%	14.1%	47	51.6%	-0.5%	7.2%
13   Participation	374	0.5%	6.5%	3.3%	9.0	50.0%	-8.5%	1.4%
<b>Total</b>	<b>11,313</b>	<b>0.9%</b>	<b>5.9%</b>	<b>100.0%</b>	<b>650</b>	<b>12.8%</b>	<b>20.4%</b>	<b>100.0%</b>

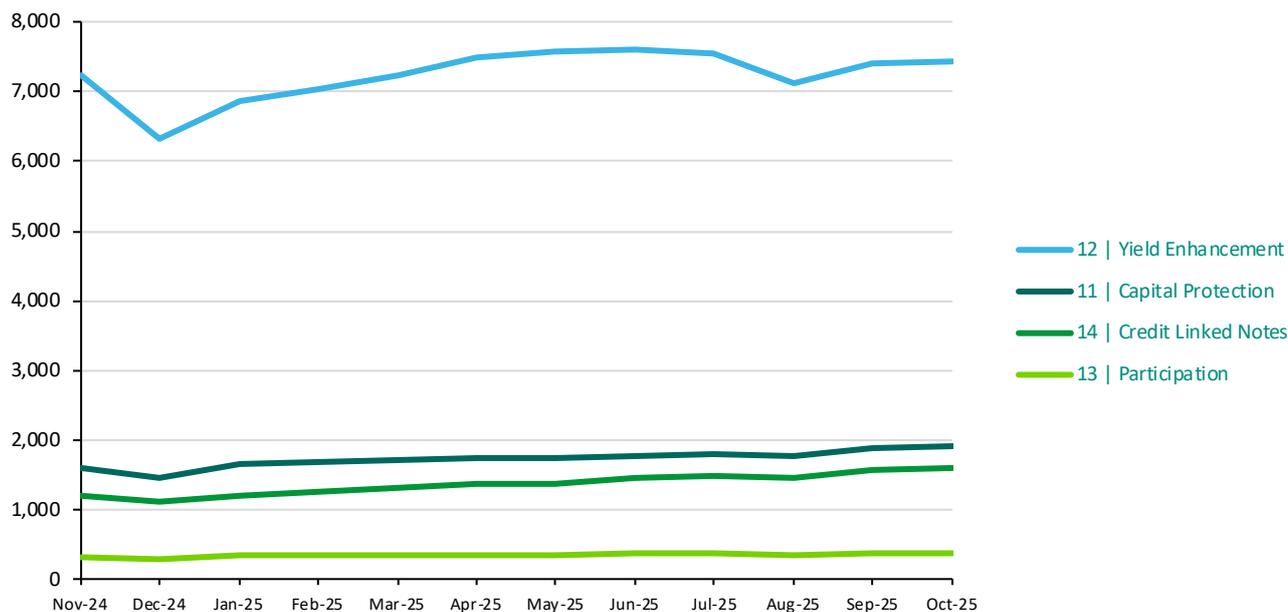
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

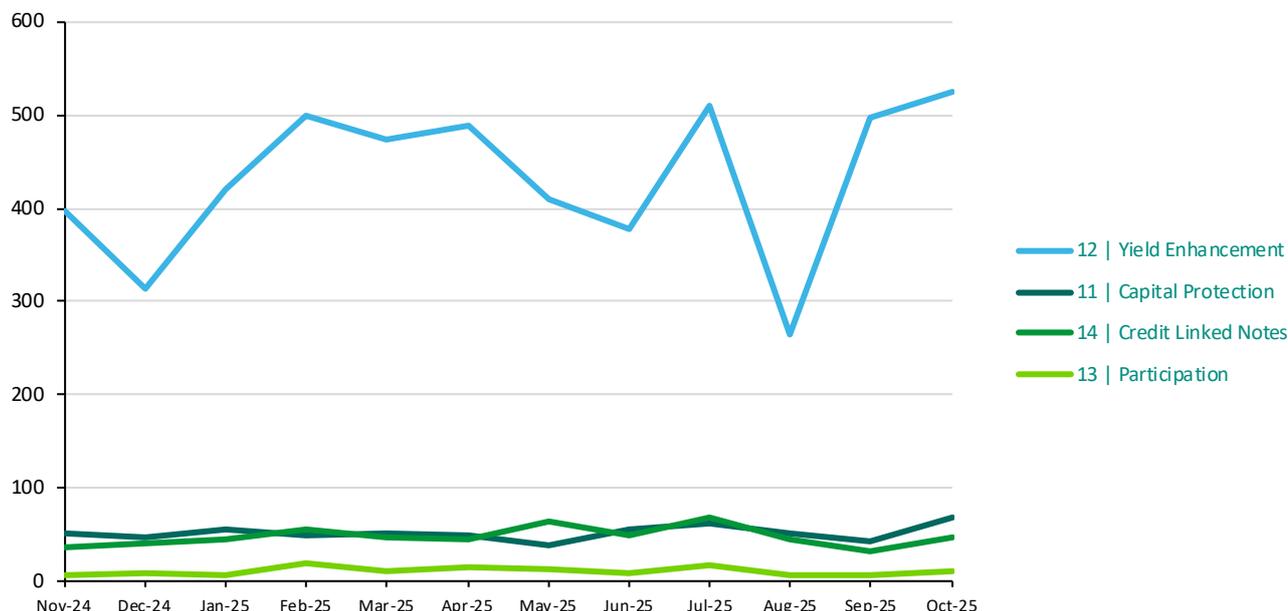
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Investment products traded on SeDeX and Cert-X.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

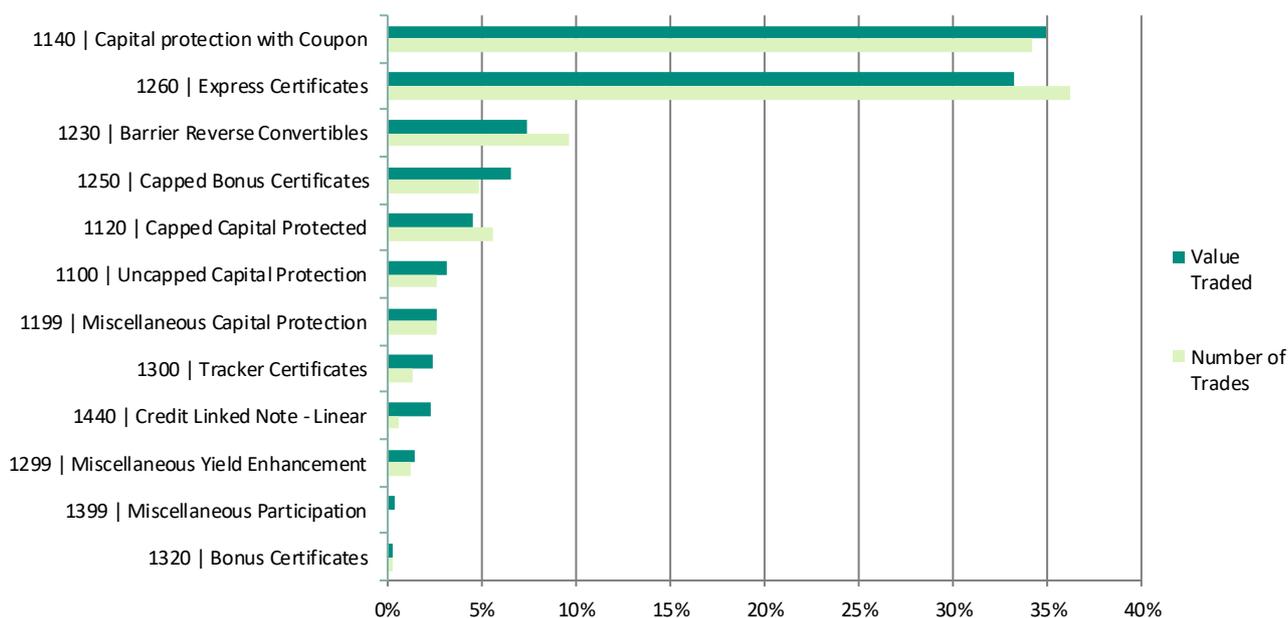
## Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Top 12 Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1140   Capital protection with Coupon	39,893	7.7%	23%	35.0%	2,869	7.9%	20.3%	34.2%
1260   Express Certificates	37,939	0.6%	27%	33.3%	3,039	6.9%	28.8%	36.2%
1230   Barrier Reverse Convertibles	8,427	5.7%	24%	7.4%	808	9.1%	22.3%	9.6%
1250   Capped Bonus Certificates	7,536	18.6%	17.4%	6.6%	411	11.6%	15.7%	4.9%
1120   Capped Capital Protected	5,209	13.1%	11.4%	4.6%	465	19.2%	19.9%	5.5%
1100   Uncapped Capital Protection	3,581	15.4%	22%	3.1%	223	34.2%	31.7%	2.7%
1199   Miscellaneous Capital Protection	3,026	9.4%	3.1%	2.7%	217	3.4%	2.1%	2.6%
1300   Tracker Certificates	2,751	87%	68%	2.4%	112	50.4%	41.1%	1.3%
1440   Credit Linked Note - Linear	2,640	24%	11.7%	2.3%	46	25.3%	19.9%	0.6%
1299   Miscellaneous Yield Enhancement	1,648	1.9%	-25%	1.4%	105	2.6%	-19.8%	1.2%
1399   Miscellaneous Participation	478	149%	248%	0.4%	4.4	4.9%	16.0%	0.1%
1320   Bonus Certificates	329	-67%	-2.4%	0.3%	20	0.9%	50.3%	0.2%
<b>Total</b>	<b>114,097</b>	<b>6.7%</b>	<b>22%</b>	<b>100.0%</b>	<b>8,388</b>	<b>8.8%</b>	<b>22.3%</b>	<b>100.0%</b>

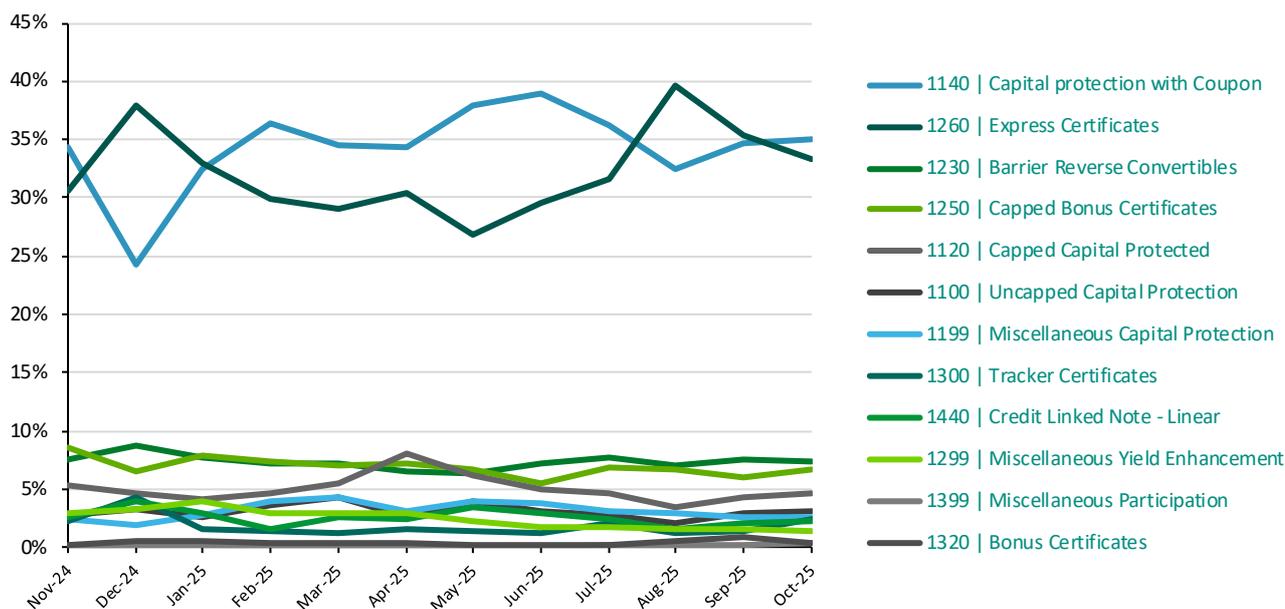
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

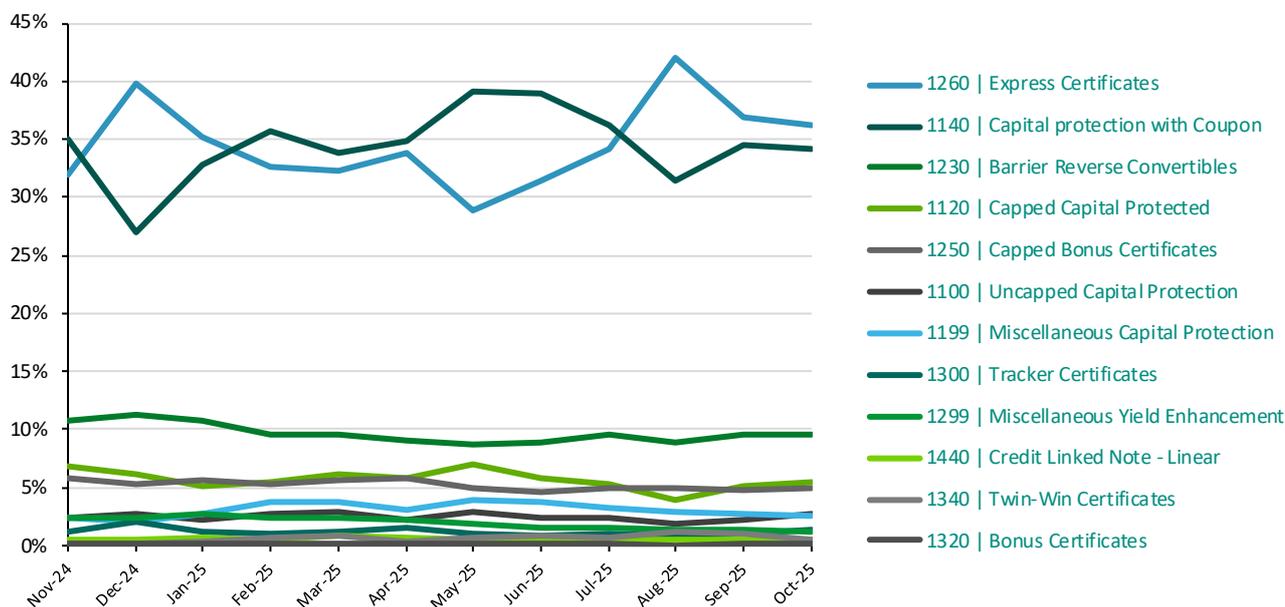
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Investment products traded on SeDeX and Cert-X.



# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

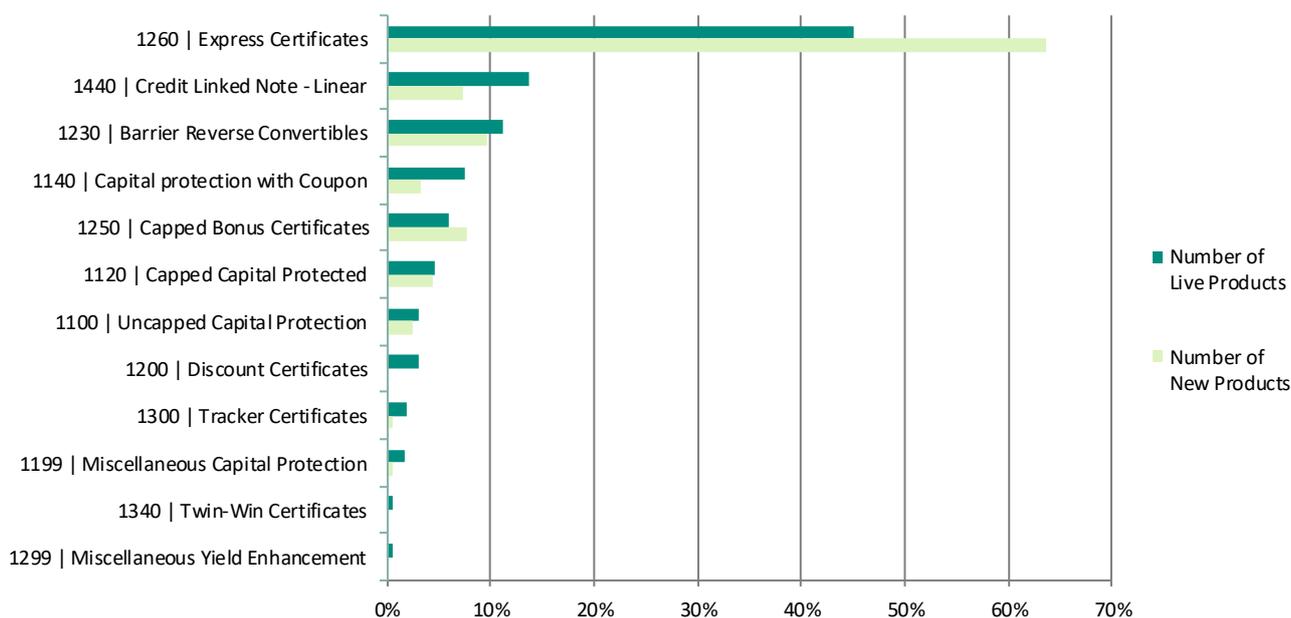
## Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
1260   Express Certificates	5,100	-0.3%	4.4%	45.1%	414	5.9%	27.1%	63.7%
1440   Credit Linked Note - Linear	1,543	2.1%	16.1%	13.6%	47	51.6%	3.3%	7.2%
1230   Barrier Reverse Convertibles	1,264	1.4%	-1.5%	11.2%	62	31.9%	15.0%	9.5%
1140   Capital protection with Coupon	854	0.8%	7.6%	7.6%	21	75.0%	15.1%	3.2%
1250   Capped Bonus Certificates	678	1.8%	3.0%	6.0%	50	614.3%	33.6%	7.7%
1120   Capped Capital Protected	511	1.8%	10.3%	4.5%	28	133.3%	89.8%	4.3%
1100   Uncapped Capital Protection	347	3.1%	19.0%	3.1%	16		15.0%	2.5%
1200   Discount Certificates	341	8.1%	12.3%	3.0%		-100.0%	-100.0%	
1300   Tracker Certificates	201	3.1%	6.8%	1.8%	3.0		-7.7%	0.5%
1199   Miscellaneous Capital Protection	198	1.1%	10.7%	1.7%	3.0	50.0%	-28.0%	0.5%
1340   Twin-Win Certificates	51	-5.9%	6.3%	0.5%	1.0	-50.0%	-63.6%	0.2%
1299   Miscellaneous Yield Enhancement	50	-5.0%	-50%	0.4%			-100.0%	
<b>Total</b>	<b>11,313</b>	<b>0.9%</b>	<b>5.9%</b>	<b>100.0%</b>	<b>650</b>	<b>12.8%</b>	<b>20.4%</b>	<b>100.0%</b>

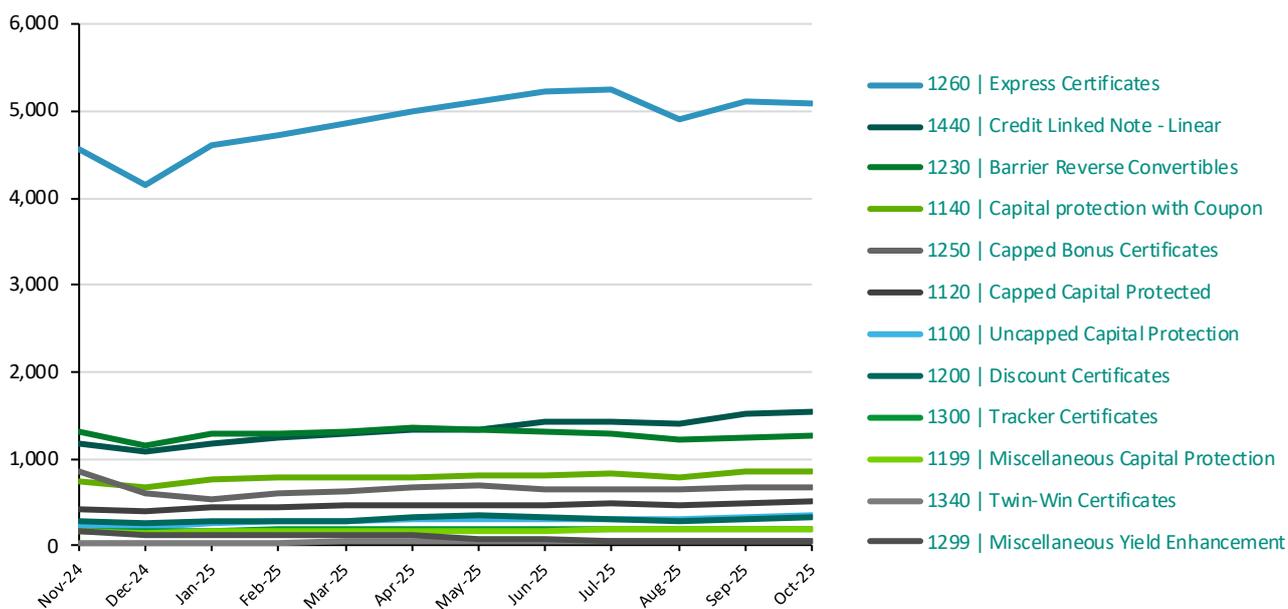
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# PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

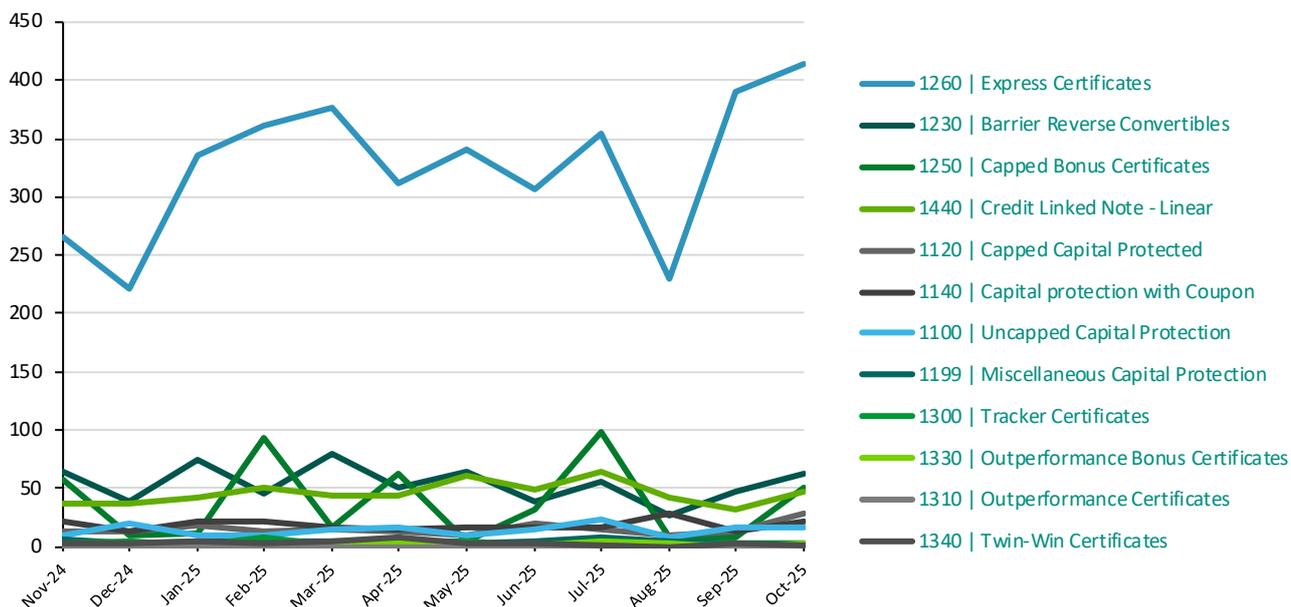
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Investment products traded on SeDeX and Cert-X.



# PRODUCT STRATEGIES

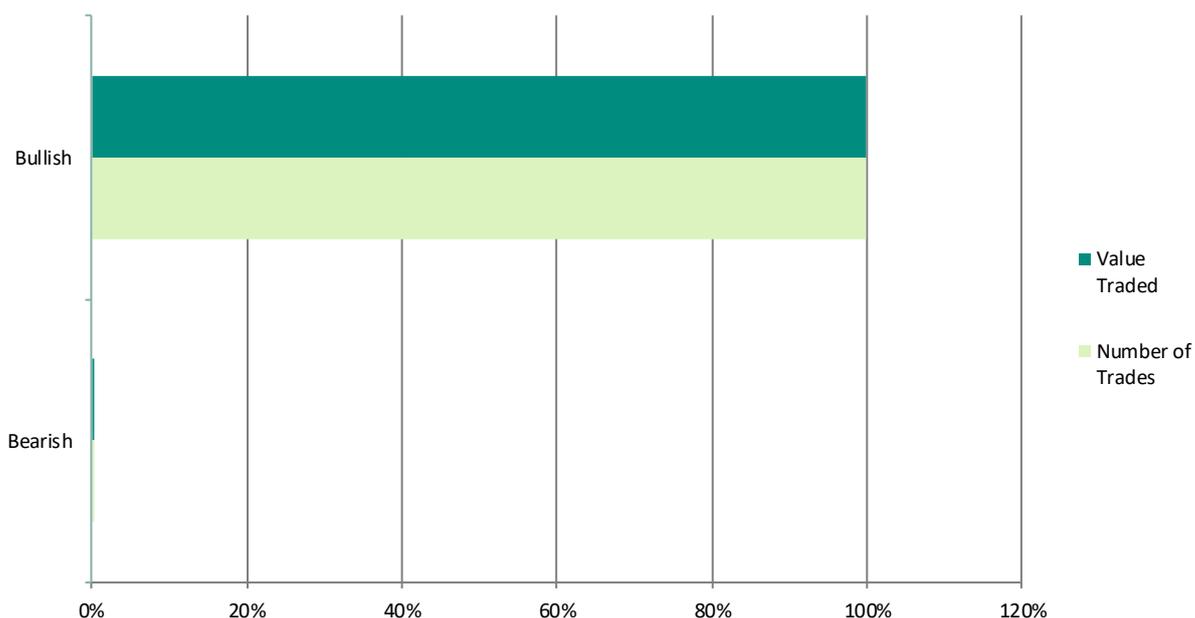
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	114,074	6.7%	22%	100.0%	8,383	8.7%	22.2%	99.9%
Bearish	24	154%	229%	0.0%	4.8	116.7%	327.3%	0.1%
<b>Total</b>	<b>114,097</b>	<b>6.7%</b>	<b>22%</b>	<b>100.0%</b>	<b>8,388</b>	<b>8.8%</b>	<b>22.3%</b>	<b>100.0%</b>

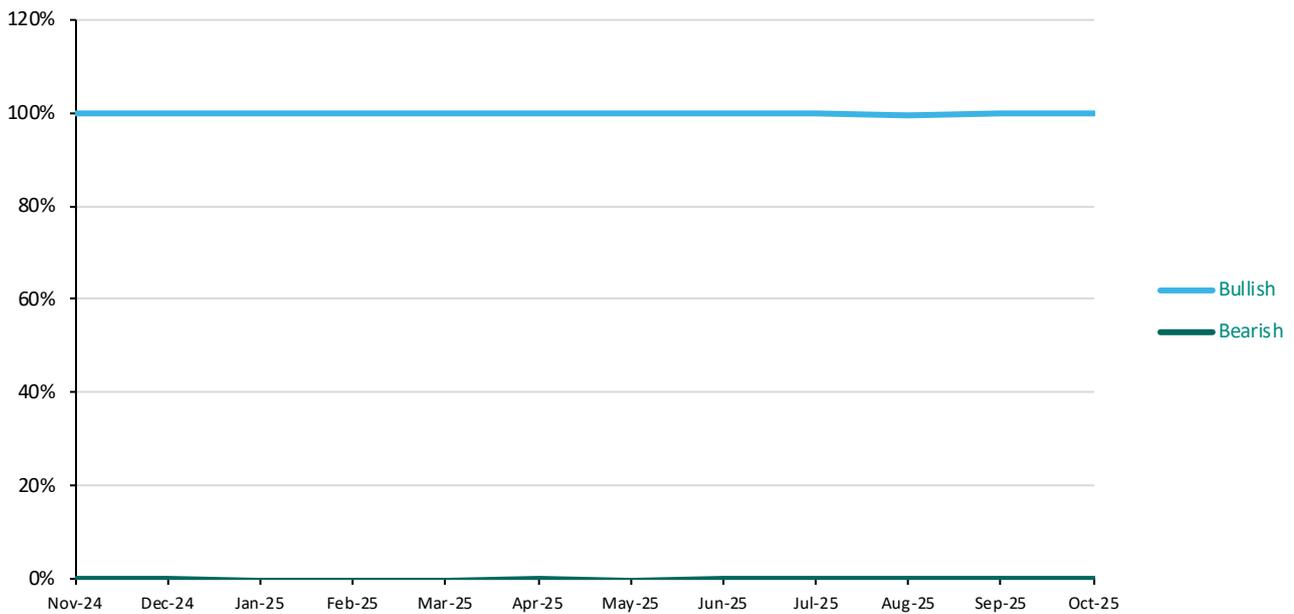
(Source Euronext)



# PRODUCT STRATEGIES

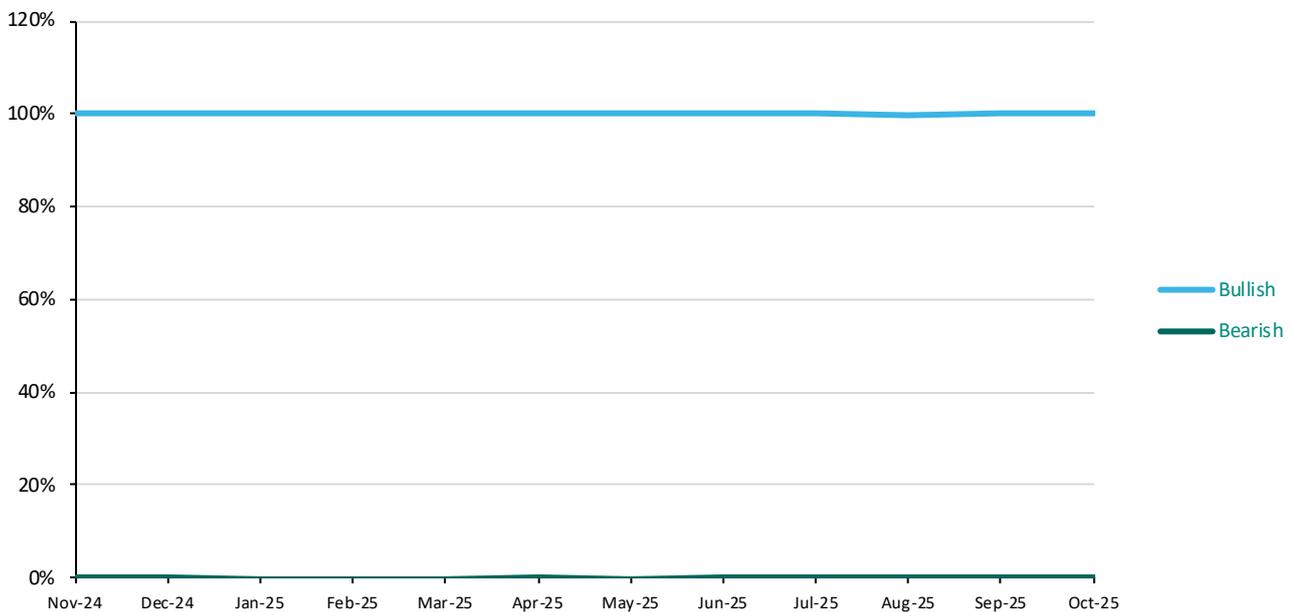
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Investment products traded on SeDeX and Cert-X.



# PRODUCT STRATEGIES

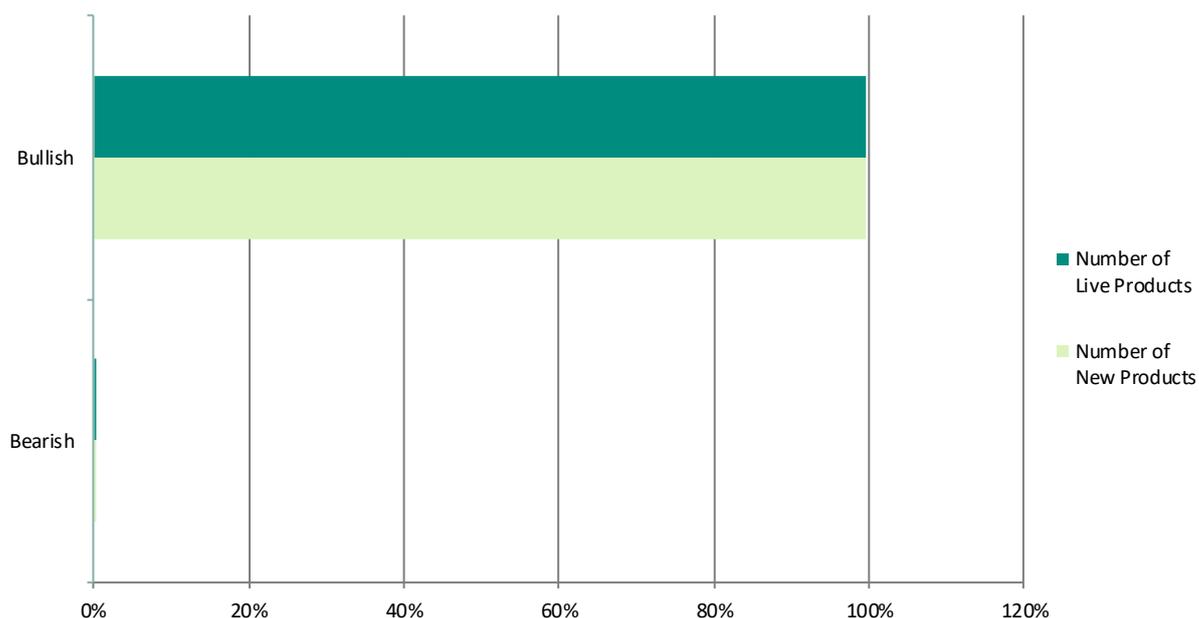
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	11,268	0.9%	5.6%	99.6%	647	12.3%	20.8%	99.5%
Bearish	45	1.8%	160%	0.4%	3.0		-26.5%	0.5%
<b>Total</b>	<b>11,313</b>	<b>0.9%</b>	<b>5.9%</b>	<b>100.0%</b>	<b>650</b>	<b>12.8%</b>	<b>20.4%</b>	<b>100.0%</b>

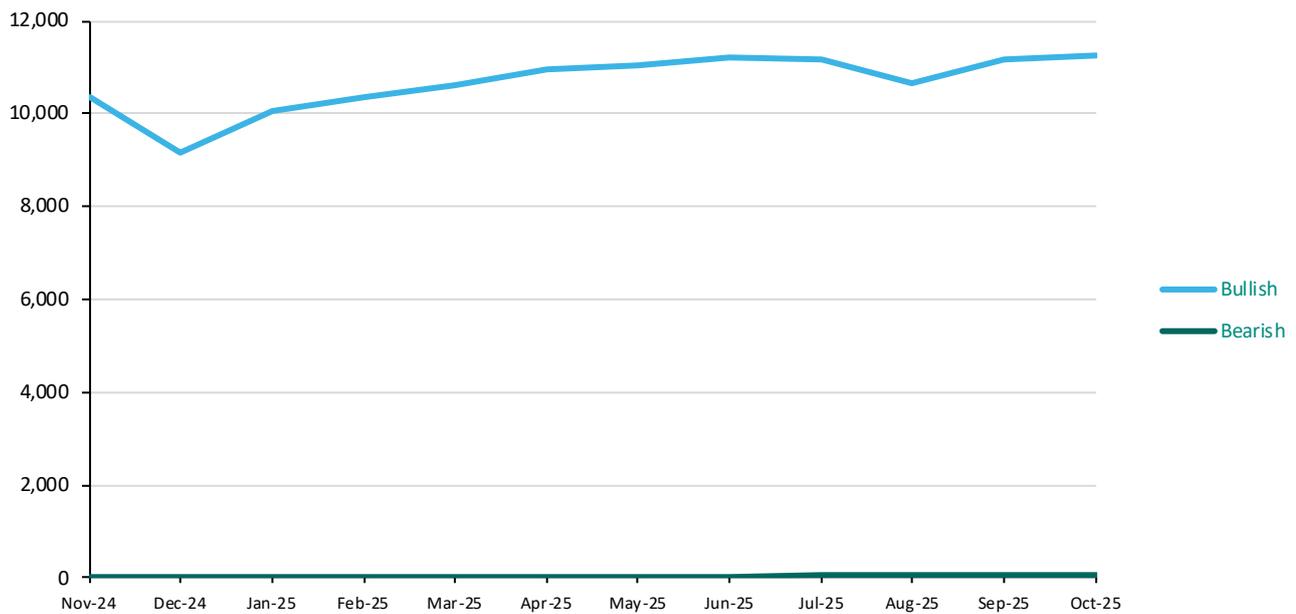
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# PRODUCT STRATEGIES

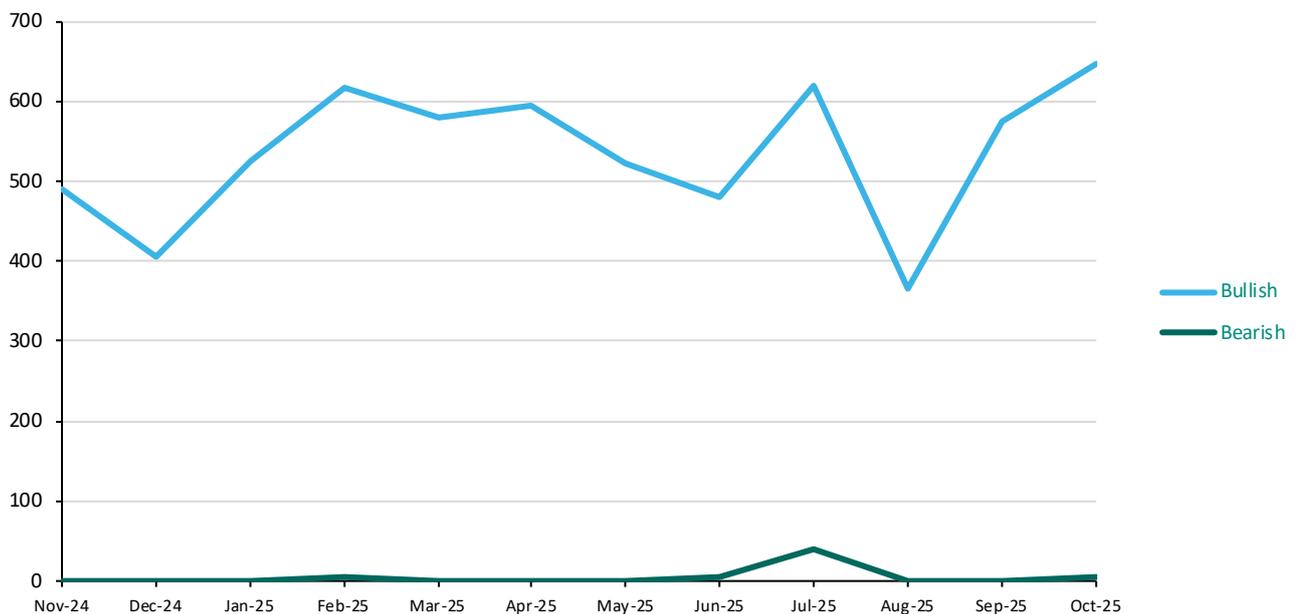
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Investment products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING TYPES

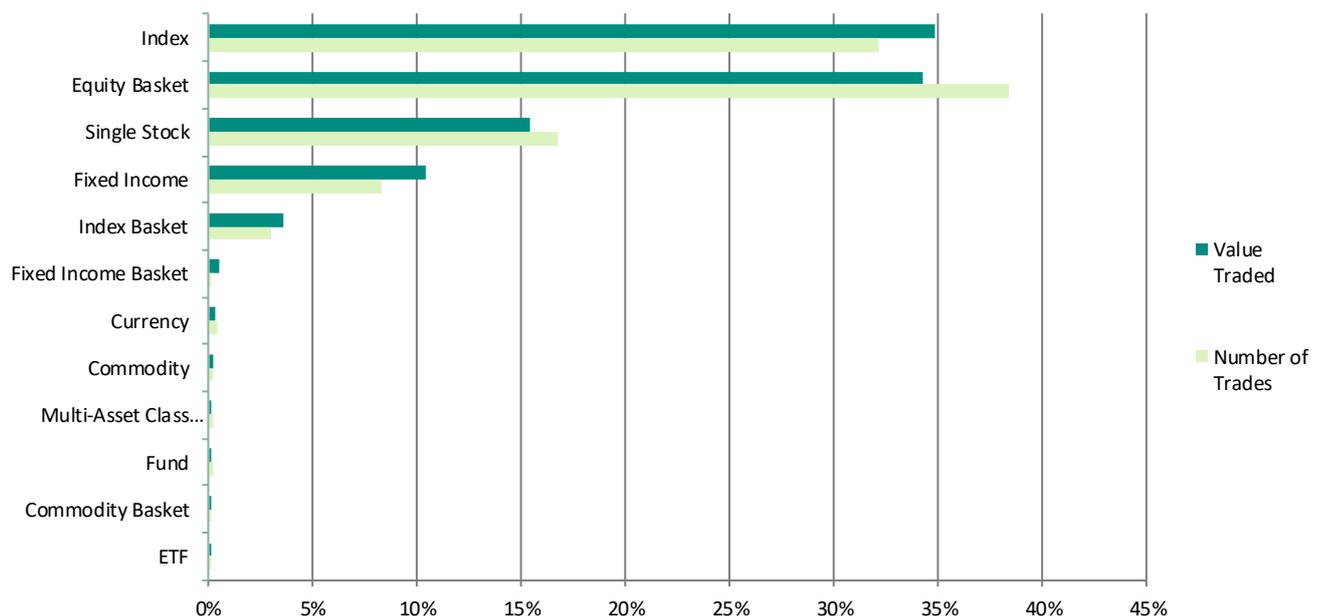
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Top 12 Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	39,722	16.4%	13.1%	34.8%	2,696	11.8%	11.8%	32.1%
Equity Basket	39,084	5.0%	29%	34.3%	3,216	11.2%	30.8%	38.3%
Single Stock	17,586	-1.7%	27%	15.4%	1,408	1.7%	26.5%	16.8%
Fixed Income	11,889	-3.4%	37%	10.4%	692	0.7%	44.3%	8.3%
Index Basket	4,128	5.1%	15.8%	3.6%	253	11.0%	17.9%	3.0%
Fixed Income Basket	581	151%	69%	0.5%	12	60.6%	11.9%	0.1%
Currency	349	-18.8%	-25%	0.3%	37	-12.4%	-10.8%	0.4%
Commodity	263	61%	-17.0%	0.2%	21	46.5%	-25.2%	0.2%
Multi-Asset Class Basket	175	-0.9%	-49%	0.2%	15	6.5%	-56.2%	0.2%
Fund	124	27%	-46%	0.1%	15	26.5%	-51.1%	0.2%
Commodity Basket	99	-49%	-34%	0.1%	13	25.6%	-30.6%	0.2%
ETF	27	-50%	-69%	0.0%	3.3	-11.4%	-70.4%	0.0%
<b>Total</b>	<b>114,097</b>	<b>6.7%</b>	<b>22%</b>	<b>100.0%</b>	<b>8,388</b>	<b>8.8%</b>	<b>22.3%</b>	<b>100.0%</b>

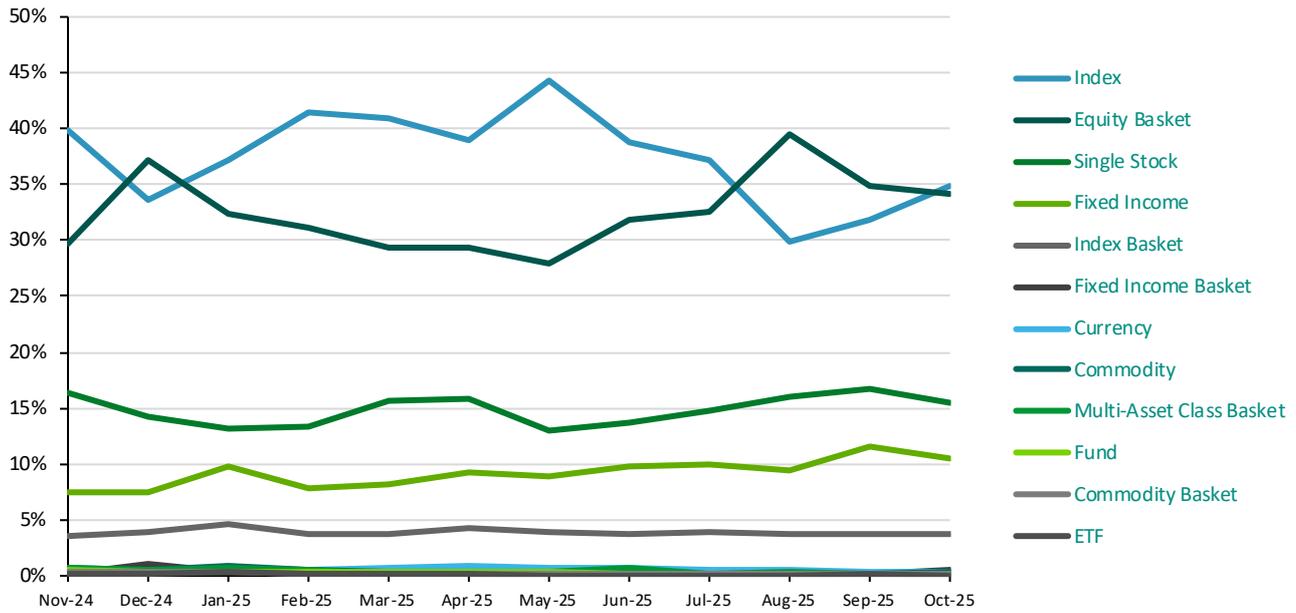
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# TOP 12 UNDERLYING TYPES

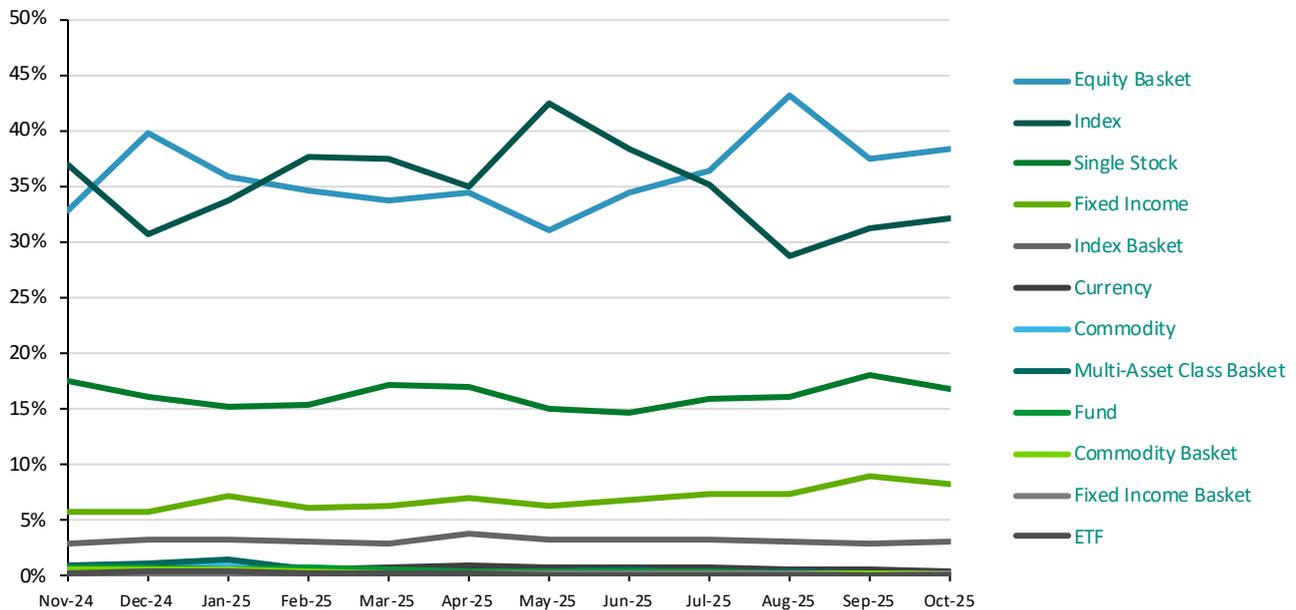
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Investment products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING TYPES

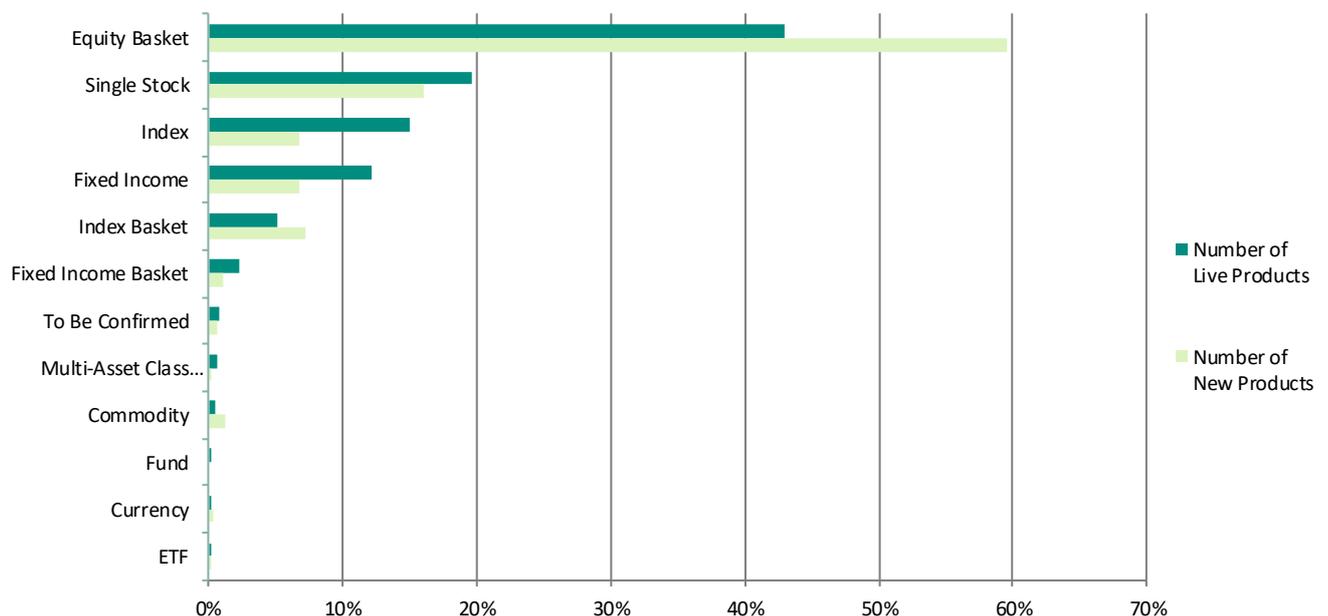
## Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Equity Basket	4,859	1.0%	6.9%	43.0%	387	12.2%	35.5%	59.5%
Single Stock	2,221	0.4%	-2.5%	19.6%	104	-12.6%	-8.4%	16.0%
Index	1,697	0.1%	4.9%	15.0%	44	63.0%	1.0%	6.8%
Fixed Income	1,380	1.8%	15.2%	12.2%	44	41.9%	-2.4%	6.8%
Index Basket	587	2.0%	14.5%	5.2%	47		33.6%	7.2%
Fixed Income Basket	252	1.4%	14.4%	2.2%	7.0	250.0%	20.0%	1.1%
To Be Confirmed	89	-4.1%	-13.1%	0.8%	4.0		71.4%	0.6%
Multi-Asset Class Basket	77	-0.9%	3.3%	0.7%	1.0		-68.4%	0.2%
Commodity	59	7.9%	23%	0.5%	8.0	700.0%	231.0%	1.2%
Fund	29	2.7%	8.9%	0.3%		-100.0%	-100.0%	
Currency	23	4.7%	36%	0.2%	2.0		50.0%	0.3%
ETF	16	1.5%	-13.2%	0.1%	1.0		100.0%	0.2%
<b>Total</b>	<b>11,313</b>	<b>0.9%</b>	<b>5.9%</b>	<b>100.0%</b>	<b>650</b>	<b>12.8%</b>	<b>20.4%</b>	<b>100.0%</b>

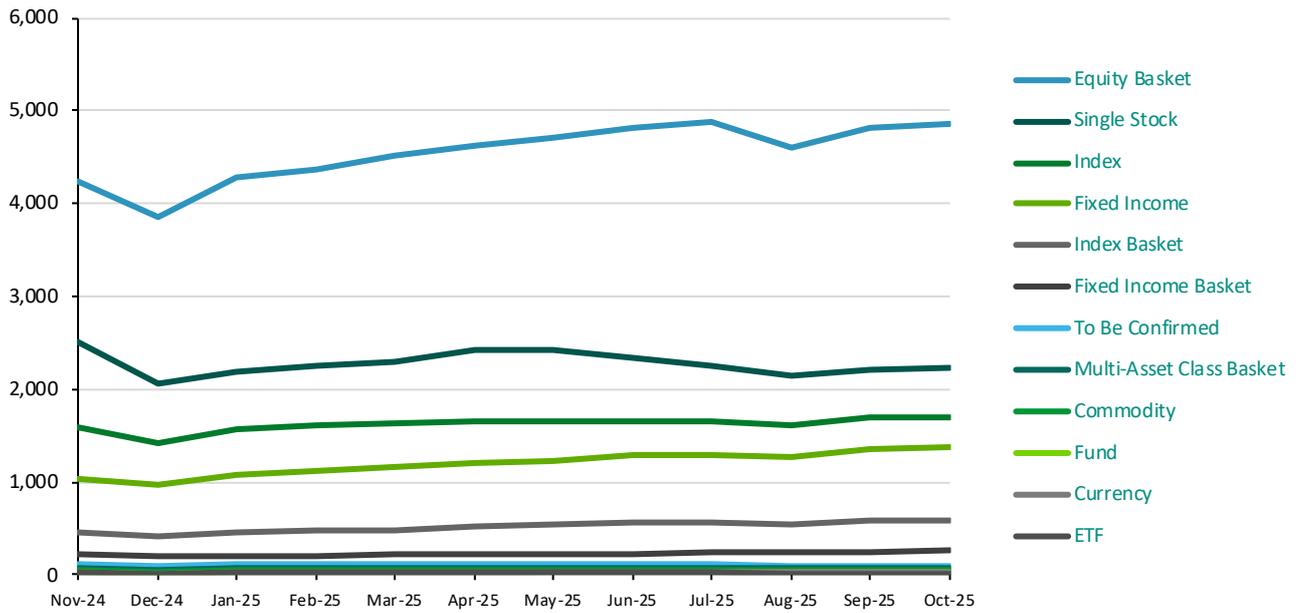
(Source Euronext)



# TOP 12 UNDERLYING TYPES

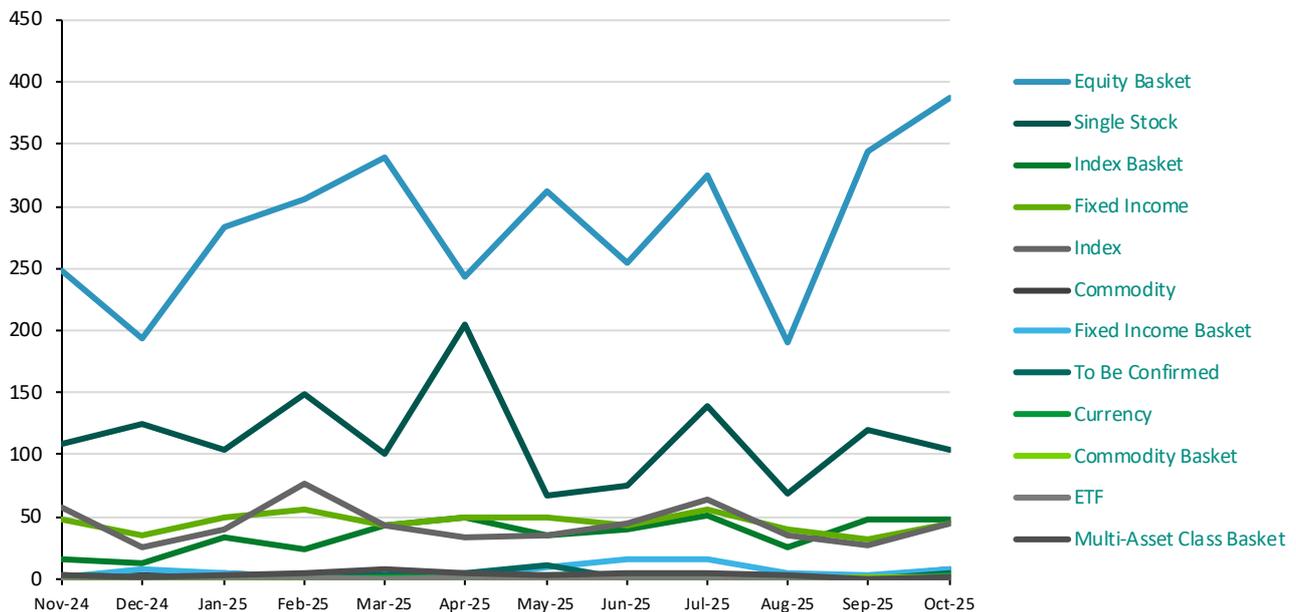
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Investment products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING COUNTRIES

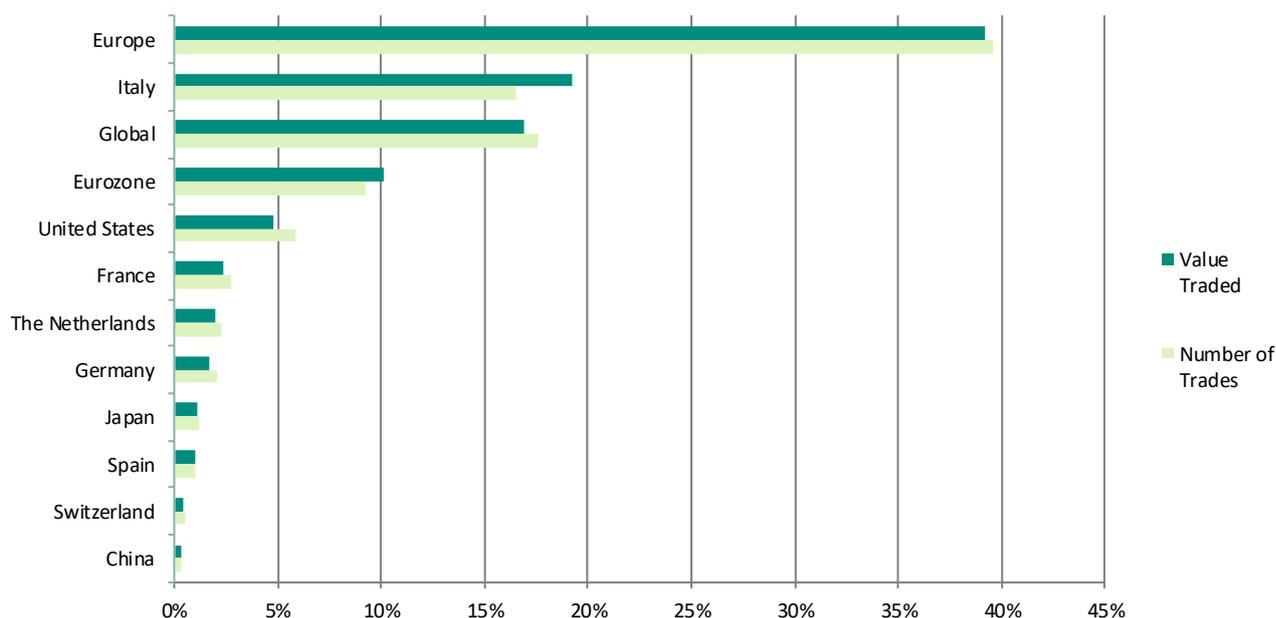
## Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Europe	44,689	6.0%	22%	39.2%	3,318	7.4%	25.7%	39.6%
Italy	21,919	3.0%	9.4%	19.2%	1,389	4.4%	7.8%	16.6%
Global	19,298	34%	38%	16.9%	1,472	33.0%	31.1%	17.6%
Eurozone	11,509	1.8%	49%	10.1%	772	4.7%	44.2%	9.2%
United States	5,442	8.2%	-3.4%	4.8%	492	7.1%	-3.3%	5.9%
France	2,715	-22%	-1.0%	2.4%	232	6.2%	4.7%	2.8%
The Netherlands	2,276	29%	106%	2.0%	189	18.9%	86.9%	2.3%
Germany	1,963	-31%	-2.4%	1.7%	171	-27.6%	-1.6%	2.0%
Japan	1,297	21%	36%	1.1%	100	20.8%	40.9%	1.2%
Spain	1,154	-34%	29%	1.0%	86	-32.6%	32.3%	1.0%
Switzerland	465	12.8%	-1.8%	0.4%	43	11.5%	9.8%	0.5%
China	406	-16.9%	37%	0.4%	27	-19.9%	31.3%	0.3%
<b>Total</b>	<b>114,097</b>	<b>6.7%</b>	<b>22%</b>	<b>100.0%</b>	<b>8,388</b>	<b>8.8%</b>	<b>22.3%</b>	<b>100.0%</b>

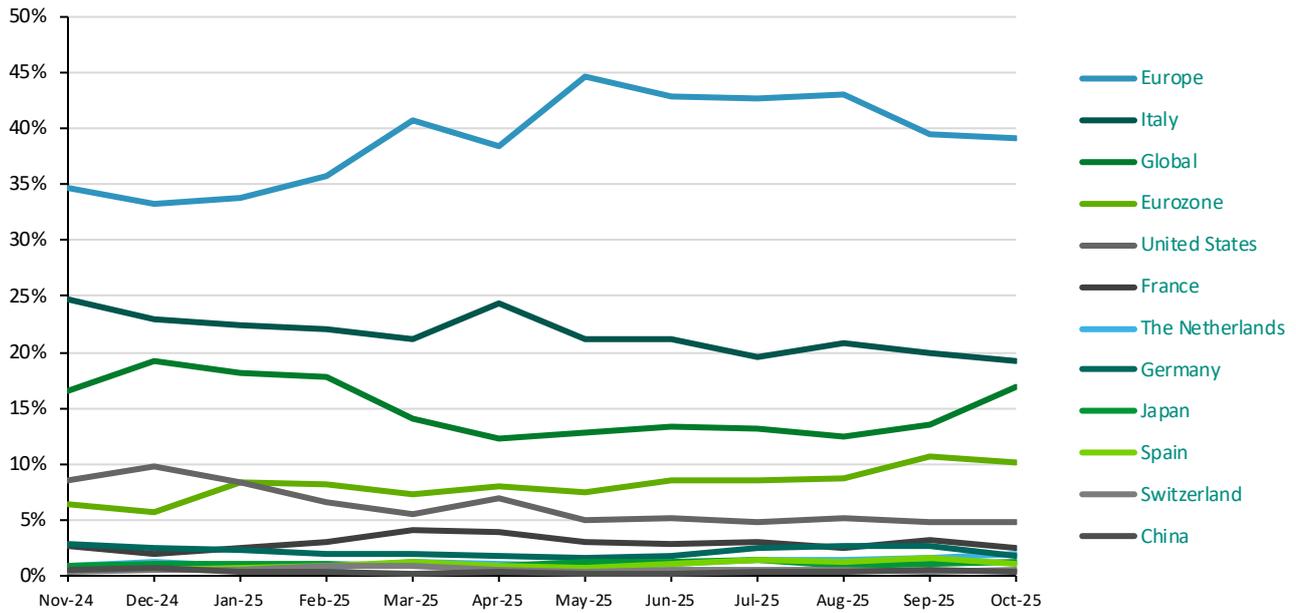
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

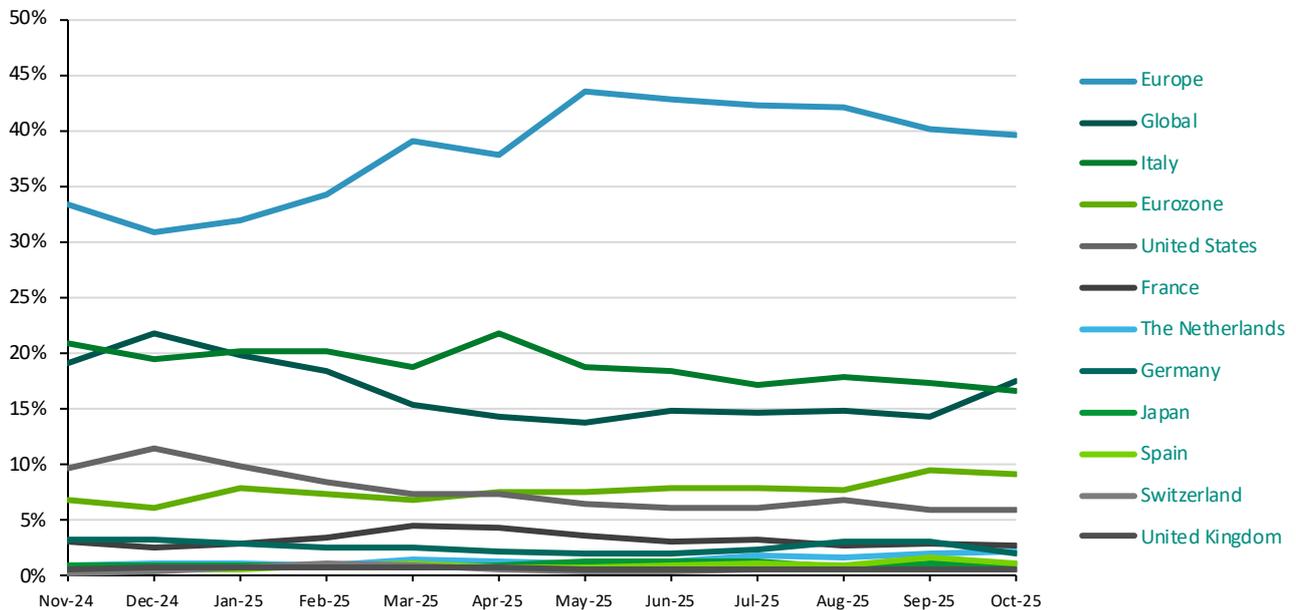
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Investment products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYING COUNTRIES

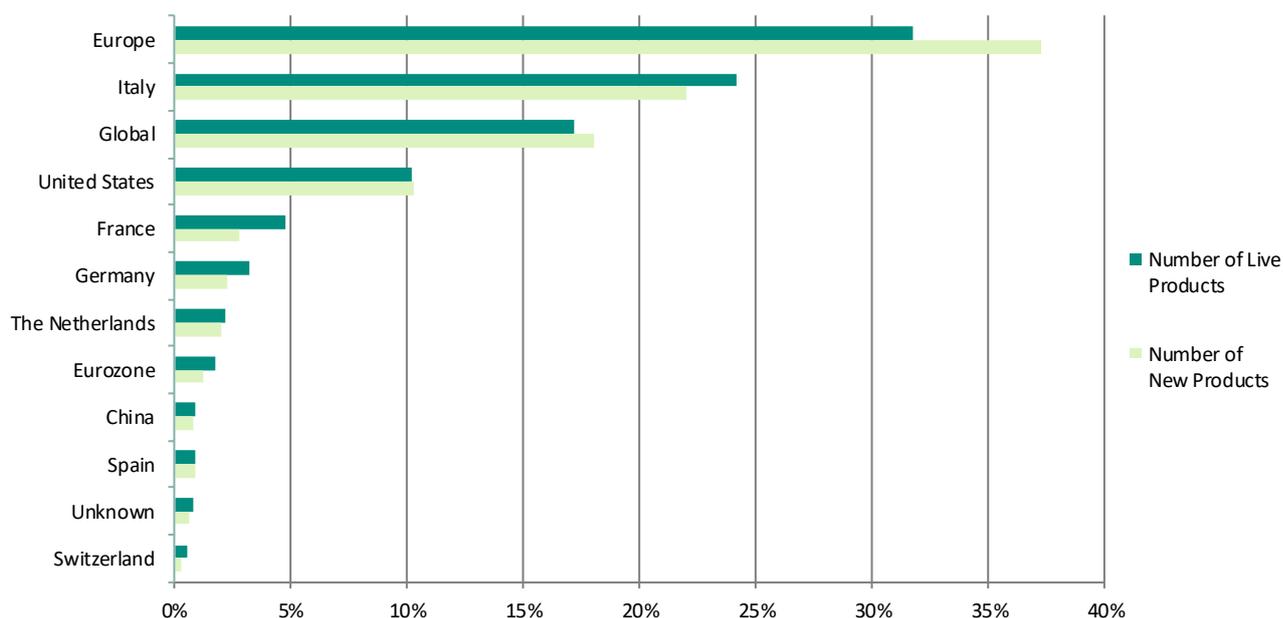
## Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Europe	3,594	2.3%	12.5%	31.8%	242	21.6%	52.9%	37.2%
Italy	2,733	1.0%	4.6%	24.2%	143	8.3%	-0.1%	22.0%
Global	1,940	0.4%	4.5%	17.1%	117	8.3%	30.2%	18.0%
United States	1,158	-2.1%	-5.1%	10.2%	67	11.7%	-0.5%	10.3%
France	541	1.2%	7.5%	4.8%	18	-41.9%	-30.3%	2.8%
Germany	362	-0.6%	-2.6%	3.2%	15	66.7%	-10.0%	2.3%
The Netherlands	247	3.2%	17.2%	2.2%	13	-40.9%	10.6%	2.0%
Eurozone	195	1.1%	13.4%	1.7%	8.0	100.0%	10.3%	1.2%
China	100	0.0%	7.1%	0.9%	5.0	150.0%	53.8%	0.8%
Spain	98	-1.4%	9.7%	0.9%	6.0	200.0%	24.1%	0.9%
Unknown	89	-4.1%	-13.1%	0.8%	4.0		71.4%	0.6%
Switzerland	64	-2.8%	3.3%	0.6%	2.0		-17.2%	0.3%
<b>Total</b>	<b>11,313</b>	<b>0.9%</b>	<b>5.9%</b>	<b>100.0%</b>	<b>650</b>	<b>12.8%</b>	<b>20.4%</b>	<b>100.0%</b>

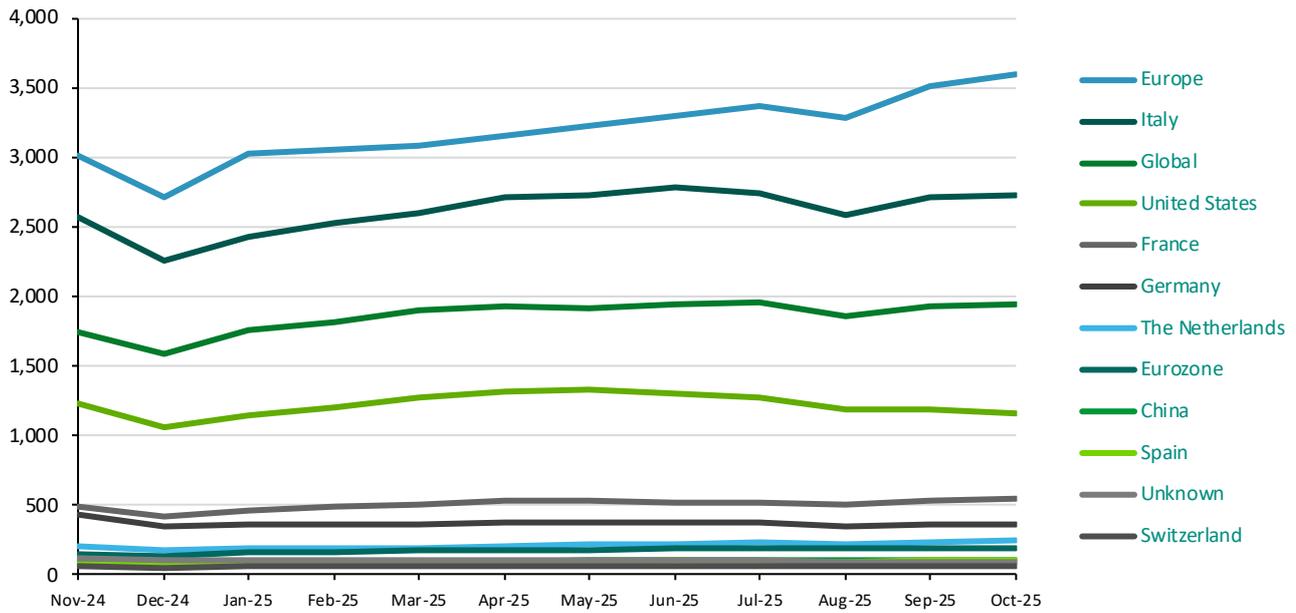
(Source Euronext)



# TOP 12 UNDERLYING COUNTRIES

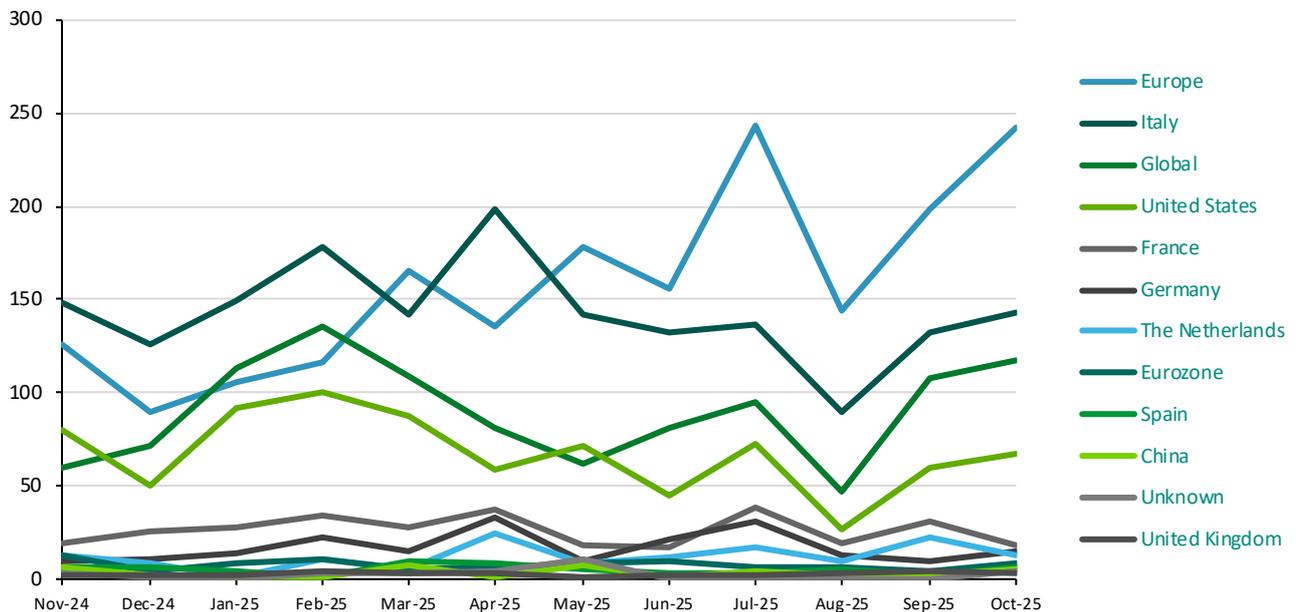
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Investment products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYINGS

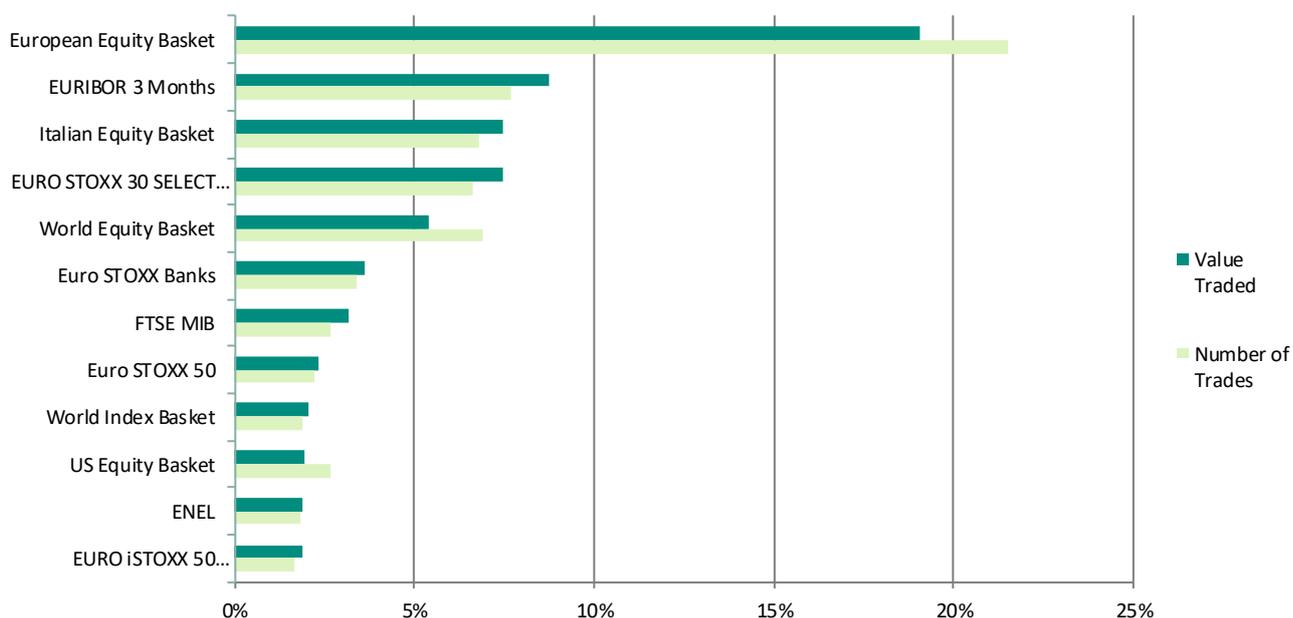
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
European Equity Basket	21,758	6.0%	51%	19.1%	1,805	12.2%	58.6%	21.5%
EURIBOR 3 Months	9,993	-2.2%	54%	8.8%	644	-0.1%	49.1%	7.7%
Italian Equity Basket	8,504	-7.3%	-0.1%	7.5%	571	-3.9%	-5.4%	6.8%
EURO STOXX 30 SELECT DIVIDEND	8,495	-0.5%	2.8%	7.4%	557	-2.6%	-0.8%	6.6%
World Equity Basket	6,182	19.9%	33%	5.4%	578	25.0%	31.8%	6.9%
Euro STOXX Banks	4,145	-16.5%	-16.6%	3.6%	286	-19.6%	-15.2%	3.4%
FTSE MIB	3,581	7.6%	19.9%	3.1%	221	-2.4%	16.5%	2.6%
Euro STOXX 50	2,636	16.1%	-12.4%	2.3%	184	12.5%	-8.8%	2.2%
World Index Basket	2,350	-1.9%	6.4%	2.1%	156	7.2%	7.5%	1.9%
US Equity Basket	2,218	18.4%	-0.3%	1.9%	224	21.5%	-5.9%	2.7%
ENEL	2,169	43%	42%	1.9%	151	48.0%	46.3%	1.8%
EURO iSTOXX 50 Artificial Intelligence Tilted NR Decre	2,161	67%	97%	1.9%	138	65.8%	72.6%	1.6%
<b>Total</b>	<b>114,097</b>	<b>6.7%</b>	<b>22%</b>	<b>100.0%</b>	<b>8,388</b>	<b>8.8%</b>	<b>22.3%</b>	<b>100.0%</b>

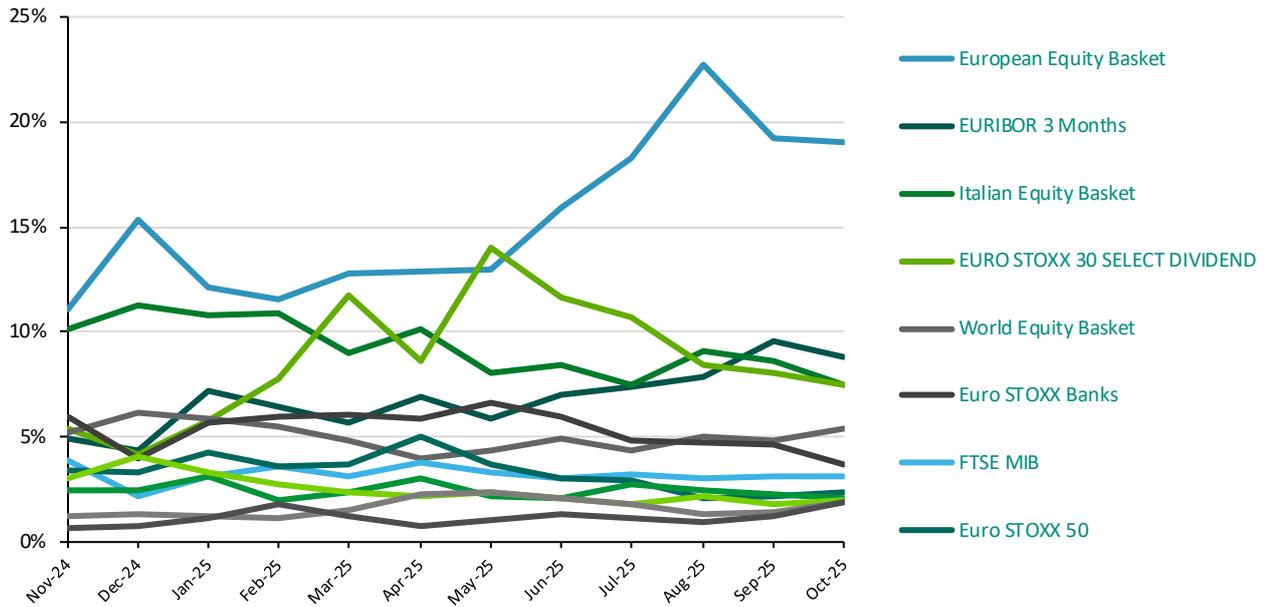
(Source Euronext)



# TOP 12 UNDERLYINGS

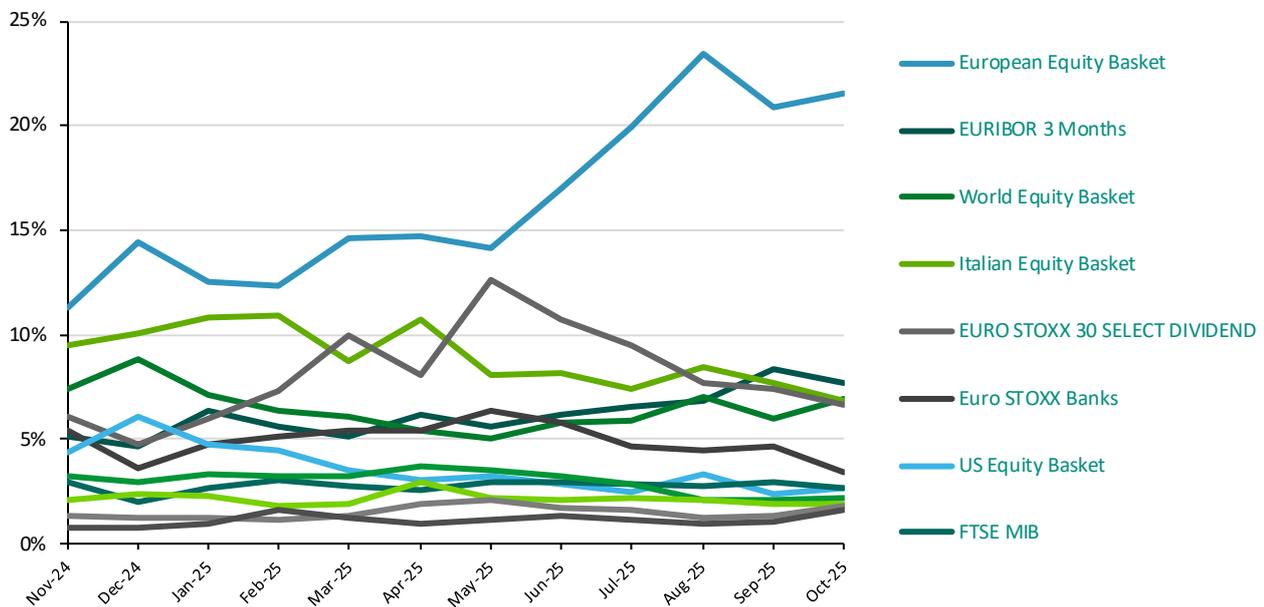
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Investment products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYINGS

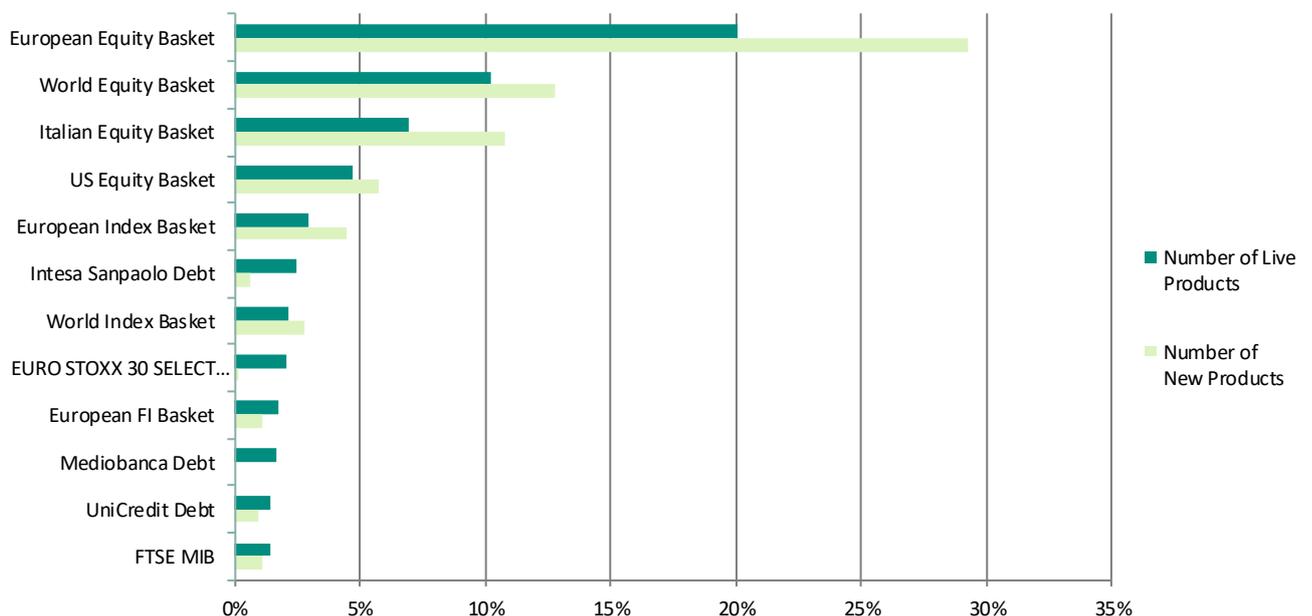
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
European Equity Basket	2,265	3.4%	18.0%	20.0%	190	9.8%	56.9%	29.2%
World Equity Basket	1,154	-0.2%	-1.3%	10.2%	83	33.9%	51.1%	12.8%
Italian Equity Basket	785	0.0%	1.0%	6.9%	70	7.7%	8.4%	10.8%
US Equity Basket	530	-4.3%	-5.5%	4.7%	37		-1.1%	5.7%
European Index Basket	329	3.5%	10.4%	2.9%	29	70.6%	101.2%	4.5%
Intesa Sanpaolo Debt	278	0.8%	5.9%	2.5%	4.0	100.0%	-31.4%	0.6%
World Index Basket	241	-0.3%	20%	2.1%	18	-37.9%	-11.1%	2.8%
EURO STOXX 30 SELECT DIVIDEND	229	-2.8%	-5.4%	2.0%	1.0		-65.7%	0.2%
European FI Basket	196	2.0%	13.3%	1.7%	7.0	250.0%	58.5%	1.1%
Mediobanca Debt	190	0.0%	3.3%	1.7%			-100.0%	
UniCredit Debt	164	2.0%	14.4%	1.4%	6.0	20.0%	22.0%	0.9%
FTSE MIB	157	0.3%	10.0%	1.4%	7.0	600.0%	25.4%	1.1%
<b>Total</b>	<b>11,313</b>	<b>0.9%</b>	<b>5.9%</b>	<b>100.0%</b>	<b>650</b>	<b>12.8%</b>	<b>20.4%</b>	<b>100.0%</b>

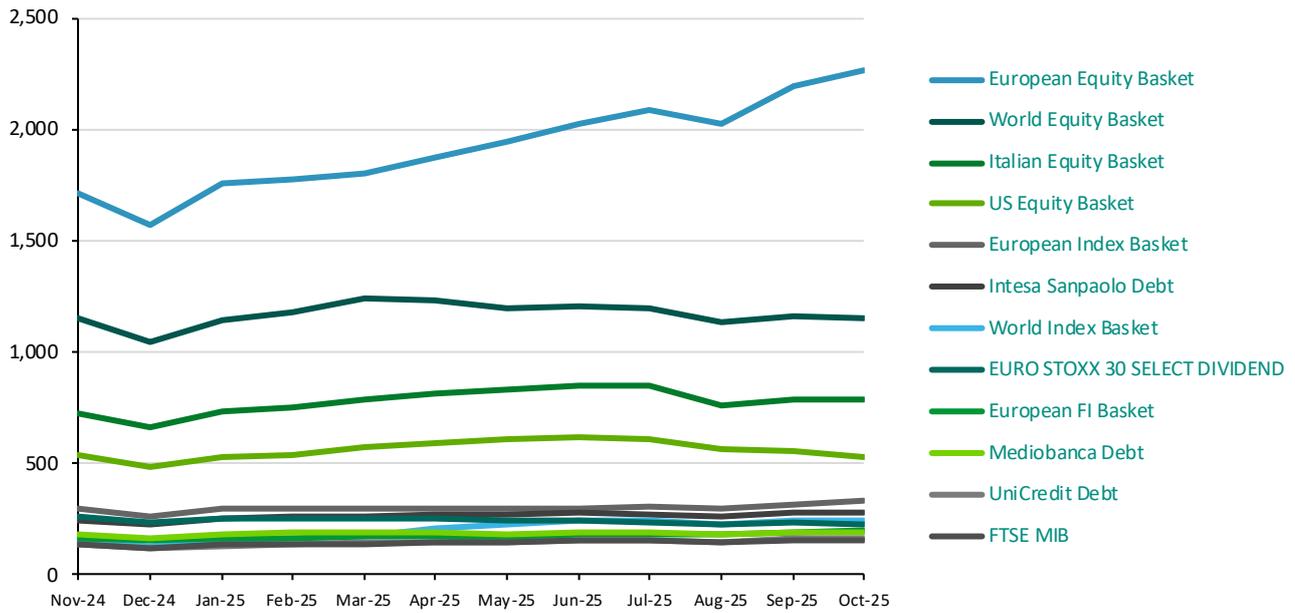
(Source Euronext)



# TOP 12 UNDERLYINGS

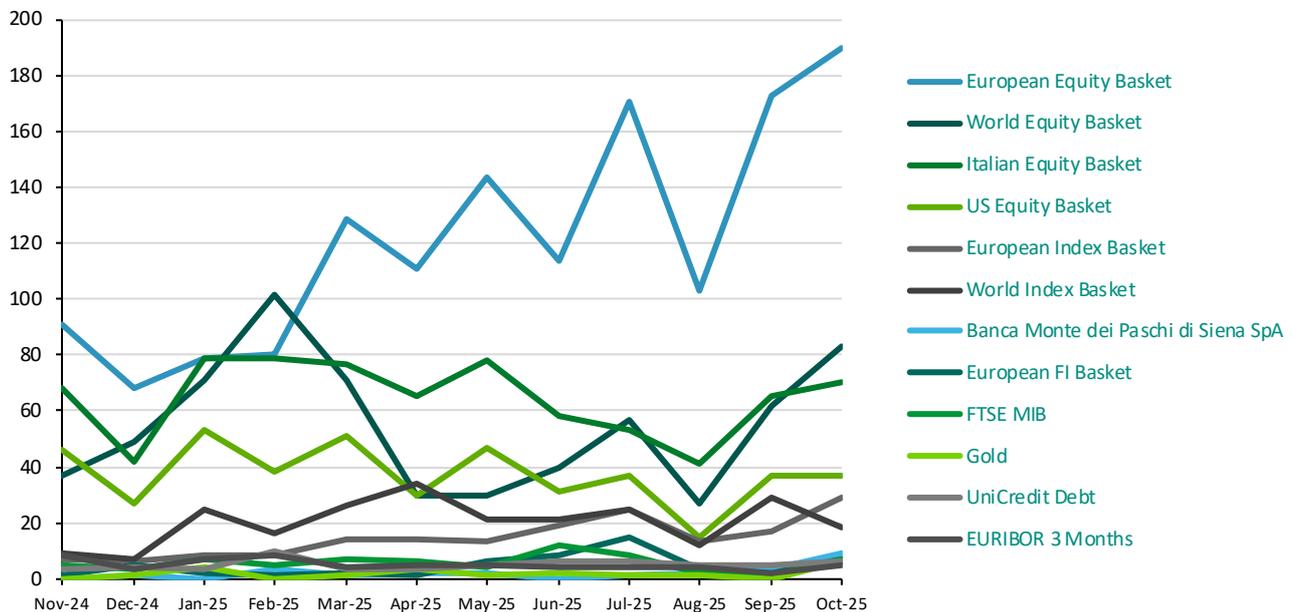
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Investment products traded on SeDeX and Cert-X.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Investment products traded on SeDeX and Cert-X.

ISIN Code	EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades	
XS2897834151	1260	Express Certificates	Italian Equity Basket	Barclays	22,149	1,591
XS2624011461	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	14,226	966
XS2733099423	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	13,399	854
XS2675107929	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	12,117	814
XS2750309291	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	11,610	735
XS2651528213	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	11,275	836
XS2637782355	1140	Capital protection with Coupon	Italy Consumer Price Index (CPI) F	Intesa Sanpaolo	10,492	749
XS2767499606	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	9,752	570
XS2612296686	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,880	703
XS2783654259	1140	Capital protection with Coupon	Italian Equity Basket	Intesa Sanpaolo	8,720	624
XS2823333500	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	8,485	507
XS2638996012	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,424	227
XS2431011159	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	7,878	238
NLBNPIT2C148	1230	Barrier Reverse Convertibles	World Equity Basket	BNP Paribas	7,681	657
XS2750314887	1140	Capital protection with Coupon	EURO iSTOXX 50 Digital Security Ti	Intesa Sanpaolo	7,565	457
DE000VC7RED5	1260	Express Certificates	European Equity Basket	Vontobel	7,493	427
XS2689917198	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	7,225	476
XS2792224664	1250	Capped Bonus Certificates	Euro STOXX Banks	Intesa Sanpaolo	7,160	185
XS2733100965	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,924	506
XS2733507722	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,780	159
XS2906656041	1260	Express Certificates	Italian Equity Basket	Barclays	6,560	464
XS2912573057	1260	Express Certificates	Italian Equity Basket	Barclays	6,327	503
DE000VG121V8	1260	Express Certificates	Italian Equity Basket	Vontobel	6,263	296
XS2566083247	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,047	441
XS2579483079	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,022	159
XS2783656460	1140	Capital protection with Coupon	EURO iSTOXX 50 Artificial Intellige	Intesa Sanpaolo	6,004	220
XS2767498467	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	6,002	366
XS2751593950	1250	Capped Bonus Certificates	FTSE MIB	Intesa Sanpaolo	5,900	147
XS2733100536	1140	Capital protection with Coupon	MSCI World Select Food Revolutio	Intesa Sanpaolo	5,831	407
XS2480901110	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,828	402
XS2577517084	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	5,820	504
XS2733507052	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	5,637	164
XS2824762400	1250	Capped Bonus Certificates	S&P 500 Index	Intesa Sanpaolo	5,603	137
XS2750313996	1140	Capital protection with Coupon	European Index Basket	Intesa Sanpaolo	5,479	369
IT0005539447	1140	Capital protection with Coupon	Euro STOXX 50	Banco BPM	5,477	65
XS2637783593	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,186	361
XS2577523488	1199	Miscellaneous Capital Protection	EURO STOXX 30 SELECT DIVIDEND	Intesa Sanpaolo	5,056	397
XS2675103696	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,049	359
IT0006766890	1260	Express Certificates	World Index Basket	Marex	4,919	137
XS2418286204	1299	Miscellaneous Yield Enhancement	DAX 30	Intesa Sanpaolo	4,837	147
XS2611697389	1140	Capital protection with Coupon	EURO STOXX 30 SELECT DIVIDEND	Intesa Sanpaolo	4,799	417
NLBNPIT2CPQ9	1230	Barrier Reverse Convertibles	Italian Equity Basket	BNP Paribas	4,724	270
IT0005624991	1260	Express Certificates	World Index Basket	Unicredit	4,710	6
XS2445143162	1299	Miscellaneous Yield Enhancement	Euro STOXX 50	Intesa Sanpaolo	4,672	123
IT0006767468	1260	Express Certificates	World Equity Basket	Marex	4,651	30
XS2069565187	1140	Capital protection with Coupon	Gold	Intesa Sanpaolo	4,644	382
DE000VC1KFB2	1260	Express Certificates	European Equity Basket	Vontobel	4,597	491
XS2588859962	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	4,468	383
XS2504487245	1140	Capital protection with Coupon	EURO STOXX 30 SELECT DIVIDEND	Intesa Sanpaolo	4,392	347
XS2309471048	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	4,334	186

(Source Euronext)

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