



Warrants & Certificates

# Activity report

Issue 168  
July 2025

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Value Traded (in €m)	This Month	3,438	424	3,014	277	96	50	898	2,113
	YTD	24,103	3,704	20,392	2,553	718	433	6,165	14,217
	Last 12 Months	37,508	5,862	31,638	4,017	1,166	677	9,427	22,195
	This Month ADV	149.5	18.4	131.0	12.1	4.2	2.2	39.0	91.9
	YTD ADV	162.9	25.0	137.8	17.2	4.8	2.9	41.7	96.1
	Last 12 Months ADV	147.1	23.0	124.1	15.8	4.6	2.7	37.0	87.0
Number of Trades (in k)	This Month	425	113	312	92	16.6	4.0	158	154
	YTD	3,101	877	2,224	711	132.8	32.3	1,185	1,038
	Last 12 Months	4,900	1,406	3,494	1,134	220	50.9	1,850	1,643
	This Month ADV	18.5	4.9	13.5	4.0	0.7	0.2	6.9	6.7
	YTD ADV	20.9	5.9	15.0	4.8	0.9	0.2	8.0	7.0
	Last 12 Months ADV	19.2	5.5	13.7	4.4	0.9	0.2	7.3	6.4

(Source Euronext)

		Euronext Milan - Investment Products							
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		Euronext Milan - All Products							
		Euronext Access Paris - All Products							
		Euronext - All Products							
Daily Average Nb of Live Products (in k)	This Month	110.7	75.1	35.6	42.7	31.7	0.6	24.4	11.2
	YTD	114.7	78.7	35.9	46.1	31.9	0.6	25.1	10.8
	Last 12 Months	115.3	80.9	34.4	46.0	34.2	0.6	24.1	10.3
Number of New Products (in k)	This Month	37.5	30.7	6.8	22.8	7.7	0.2	6.2	0.7
	YTD	274.8	224.2	50.6	164.8	57.7	1.7	46.6	4.0
	Last 12 Months	432.1	356.5	75.6	254.2	99.3	3.1	69.2	6.3
	This Month ADV	1.63	1.33	0.30	0.99	0.34	0.01	0.27	0.03
	YTD ADV	1.86	1.52	0.34	1.11	0.39	0.01	0.31	0.03
	Last 12 Months ADV	1.69	1.40	0.30	1.00	0.39	0.01	0.27	0.02

(Source Euronext)



NEW

## Extended Trading Hours on XMLI

Euronext's Structured Products Pan-European MTF  
(on Euronext Access Paris)

### 14 hours of continuous trading

From 08:00 to 22:00 CET

With two opening times :  
08:00 and 09:05 CET

And four closing times :  
17:30, 18:30, 20:30 and 22:00 CET

Nearly 28,000 instruments  
tradable after hours,  
on underlyings of all types  
and from all around the world

- Giving investors and market participants **additional trading opportunities** thanks to the global accessibility leading to increased participation and **reduced overnight volatility and price gap between two trading sessions.**
- With the ability to **manage positions against price movements in global markets in the evening.**
- And **mitigating risk through the alignment of trading hours** between Euronext Access Paris and the underlyings' markets.
- While benefiting from the proven **Request for Execution (RFE) market model** launched by Euronext in 2009.

With the participation of :



BNP PARIBAS

Bolero

Powered by KBC



EURONEXT

More information →





Euronext - All Products

# ISSUERS

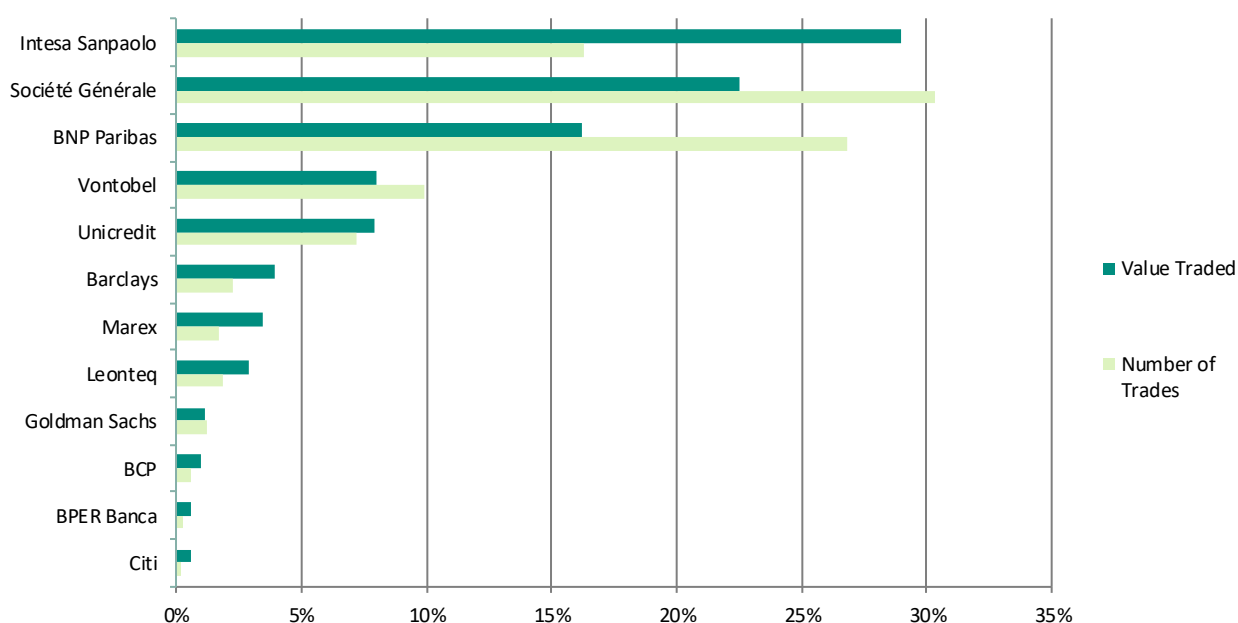
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Top 12 Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Intesa Sanpaolo	43,285	-5.7%	7.1%	29.0%	3,008	-7.5%	7.3%	16.3%
Société Générale	33,697	6.5%	3.0%	22.5%	5,599	2.7%	-6.2%	30.3%
BNP Paribas	24,231	-2.6%	-9.4%	16.2%	4,951	3.1%	-3.0%	26.8%
Vontobel	11,905	-3.2%	-3.3%	8.0%	1,825	-5.1%	-17.4%	9.9%
Unicredit	11,838	10.4%	12.5%	7.9%	1,323	4.5%	-2.1%	7.2%
Barclays	5,850	20%	48%	3.9%	415	12.1%	45.5%	2.2%
Marex	5,145	-2.3%	28%	3.4%	313	-1.2%	15.8%	1.7%
Leonteq	4,259	12.0%	4.6%	2.8%	337	22.4%	3.8%	1.8%
Goldman Sachs	1,721	-9.5%	-5.5%	1.2%	224	5.8%	-23.3%	1.2%
BCP	1,468	13.4%	-33%	1.0%	111	2.5%	-15.5%	0.6%
BPER Banca	848	-30%	-31%	0.6%	53	-31.2%	-20.5%	0.3%
Citi	842	10.6%	-1.9%	0.6%	29	-19.6%	-29.5%	0.2%
<b>Total</b>	<b>149,459</b>	<b>-1.0%</b>	<b>1.6%</b>	<b>100.0%</b>	<b>18,461</b>	<b>-0.2%</b>	<b>-3.9%</b>	<b>100.0%</b>

(Source Euronext)

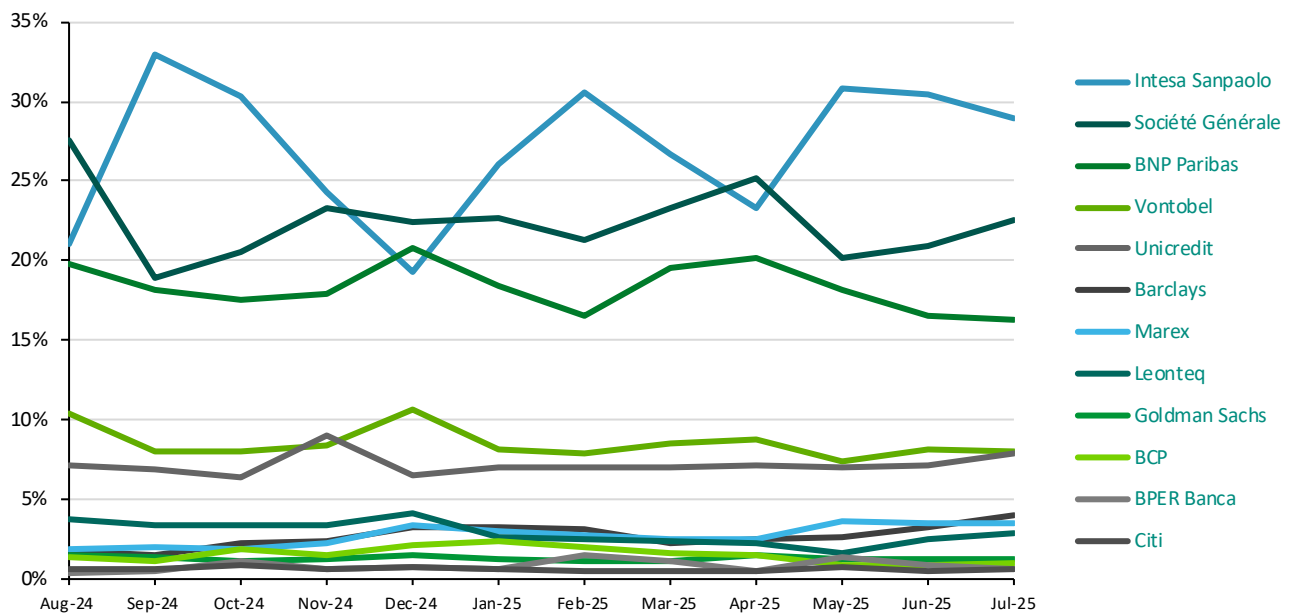




# ISSUERS

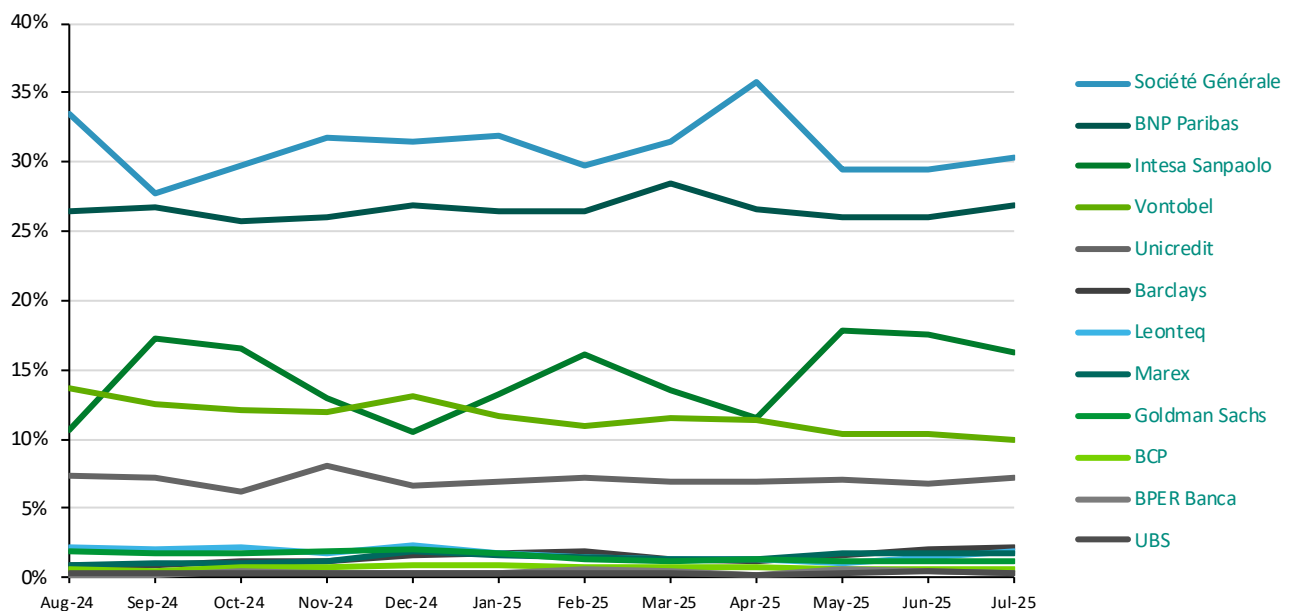
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on all products traded on Euronext markets.



# ISSUERS

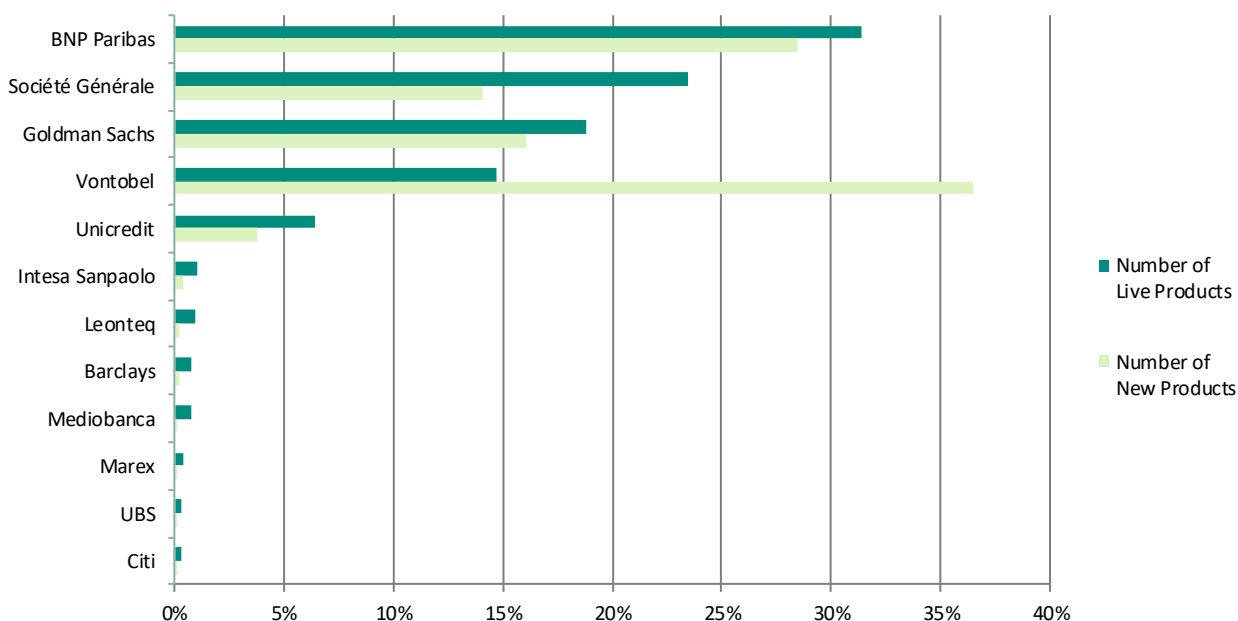
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Top 12 Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	34,742	-3.8%	-5.6%	31.4%	10,660	3.0%	-18.8%	28.4%
Société Générale	26,016	-1.1%	-1.3%	23.5%	5,283	-0.5%	-15.4%	14.1%
Goldman Sachs	20,872	-0.4%	0.3%	18.8%	6,034	-7.3%	-9.5%	16.1%
Vontobel	16,252	-15.6%	-11.7%	14.7%	13,688	149.0%	64.1%	36.5%
Unicredit	7,127	2.2%	-2.5%	6.4%	1,424	51.8%	5.8%	3.8%
Intesa Sanpaolo	1,109	0.3%	-1.0%	1.0%	134	346.7%	113.3%	0.4%
Leonteq	1,008	0.3%	9.3%	0.9%	65	47.7%	27.2%	0.2%
Barclays	836	4.8%	32%	0.8%	79	33.9%	42.6%	0.2%
Mediobanca	827	-0.1%	6.5%	0.7%	35	29.6%	12.6%	0.1%
Marex	459	0.1%	17.0%	0.4%	28		-1.8%	0.1%
UBS	312	2.1%	3.6%	0.3%	16	6.7%	22.3%	0.0%
Citi	284	-0.8%	-1.2%	0.3%	14	-6.7%	-8.2%	0.0%
<b>Total</b>	<b>110,748</b>	<b>-4.0%</b>	<b>-4.0%</b>	<b>100.0%</b>	<b>37,495</b>	<b>30.0%</b>	<b>4.1%</b>	<b>100.0%</b>

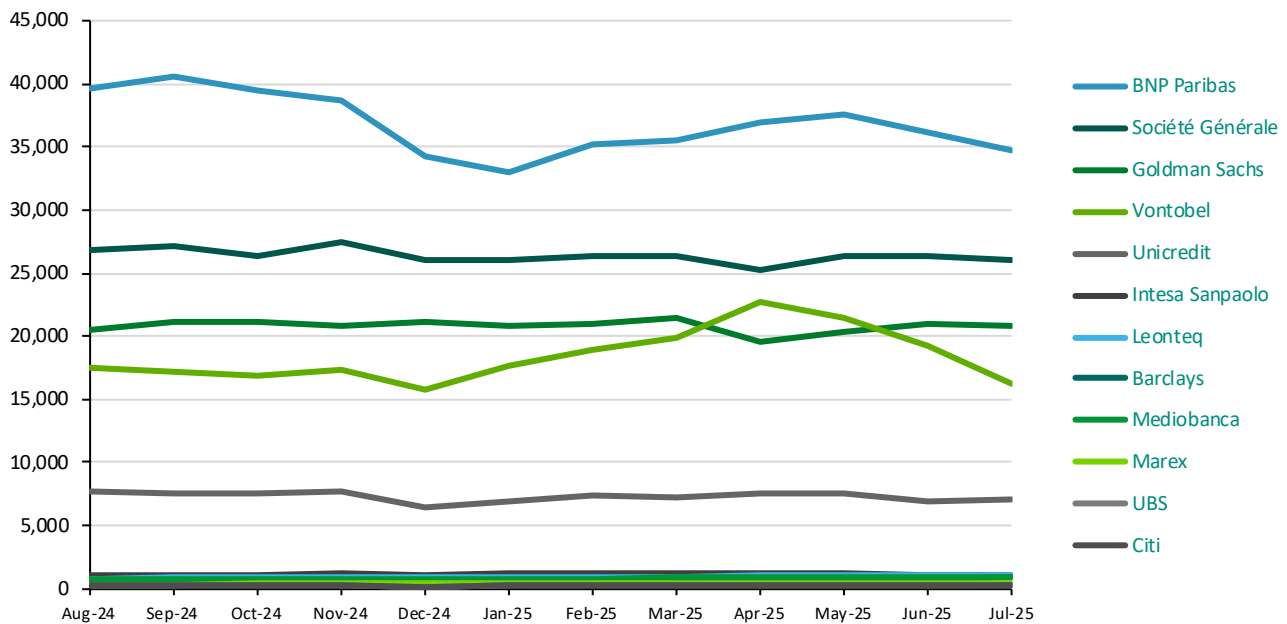
(Source Euronext)



# ISSUERS

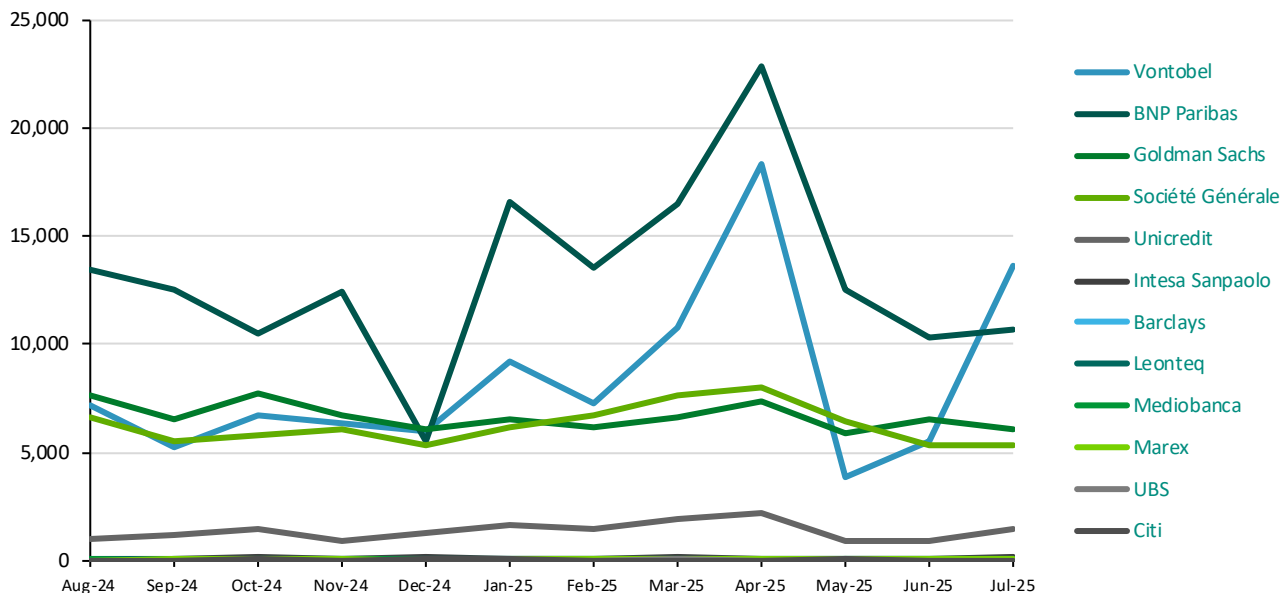
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on All products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on all products traded on Euronext markets.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

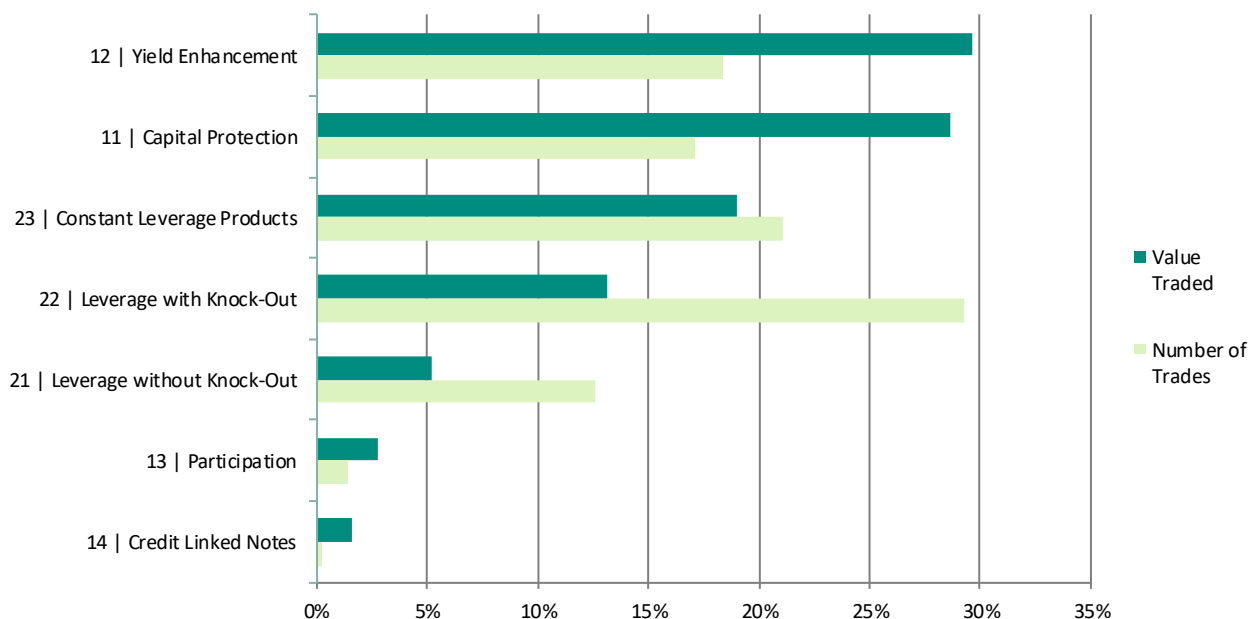
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	44,367	5.0%	6.0%	29.7%	3,399	3.3%	3.9%	18.4%
11   Capital Protection	42,828	-12.1%	4.4%	28.7%	3,150	-11.8%	3.6%	17.1%
23   Constant Leverage Products	28,349	14.2%	9.6%	19.0%	3,893	3.9%	-8.3%	21.1%
22   Leverage with Knock-Out	19,601	-6.8%	-15.1%	13.1%	5,397	5.3%	-7.3%	29.2%
21   Leverage without Knock-Out	7,783	-1.1%	-5.4%	5.2%	2,318	-5.8%	-7.9%	12.6%
13   Participation	4,161	30%	-6.6%	2.8%	260	1.8%	-4.1%	1.4%
14   Credit Linked Notes	2,369	-21%	-9.1%	1.6%	44	-12.4%	-4.1%	0.2%
<b>Total</b>	<b>149,459</b>	<b>-1.0%</b>	<b>1.6%</b>	<b>100.0%</b>	<b>18,461</b>	<b>-0.2%</b>	<b>-3.9%</b>	<b>100.0%</b>

(Source Euronext)

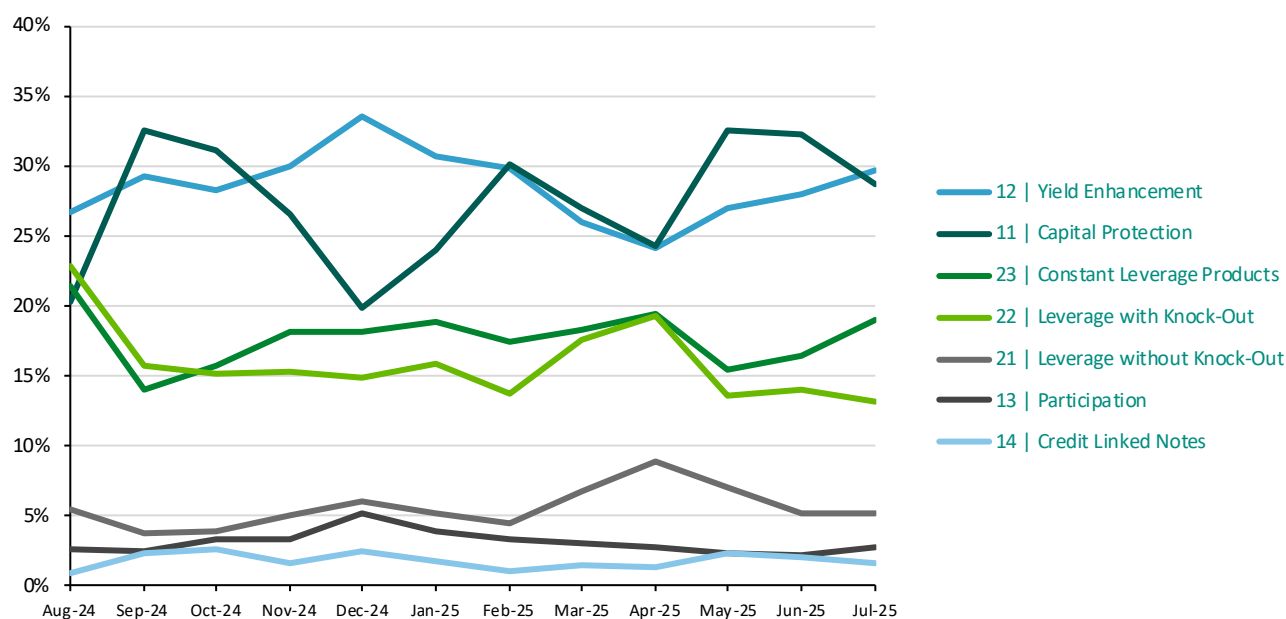




## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

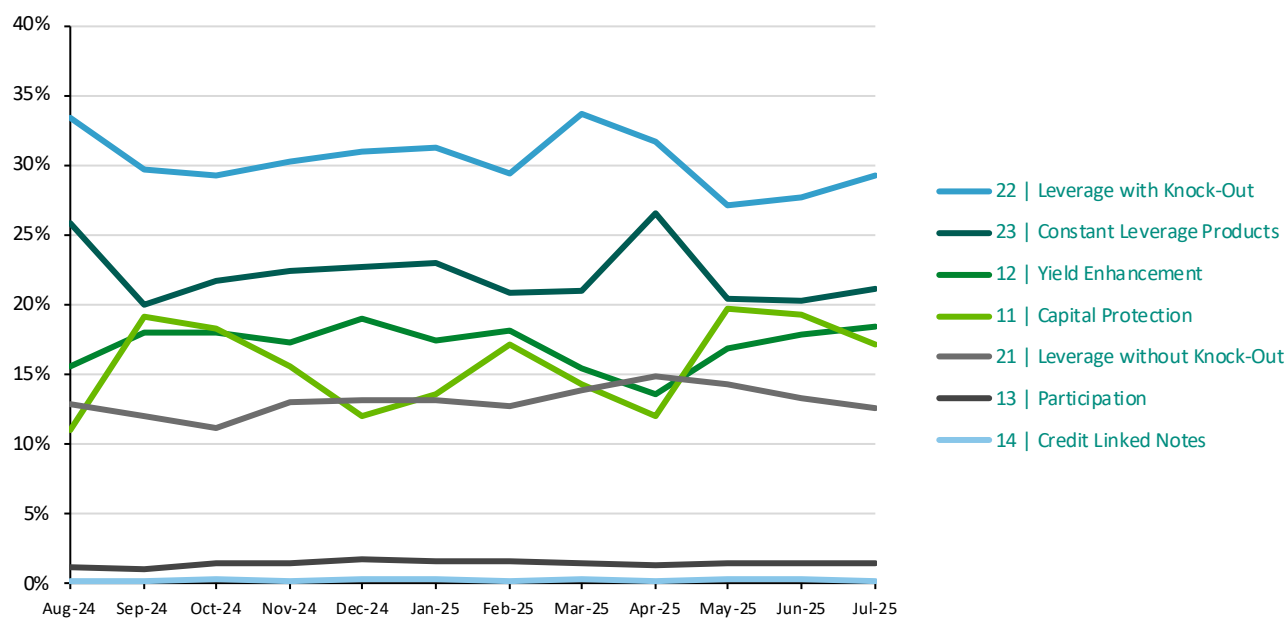
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on all products traded on Euronext markets.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on all products traded on Euronext markets.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

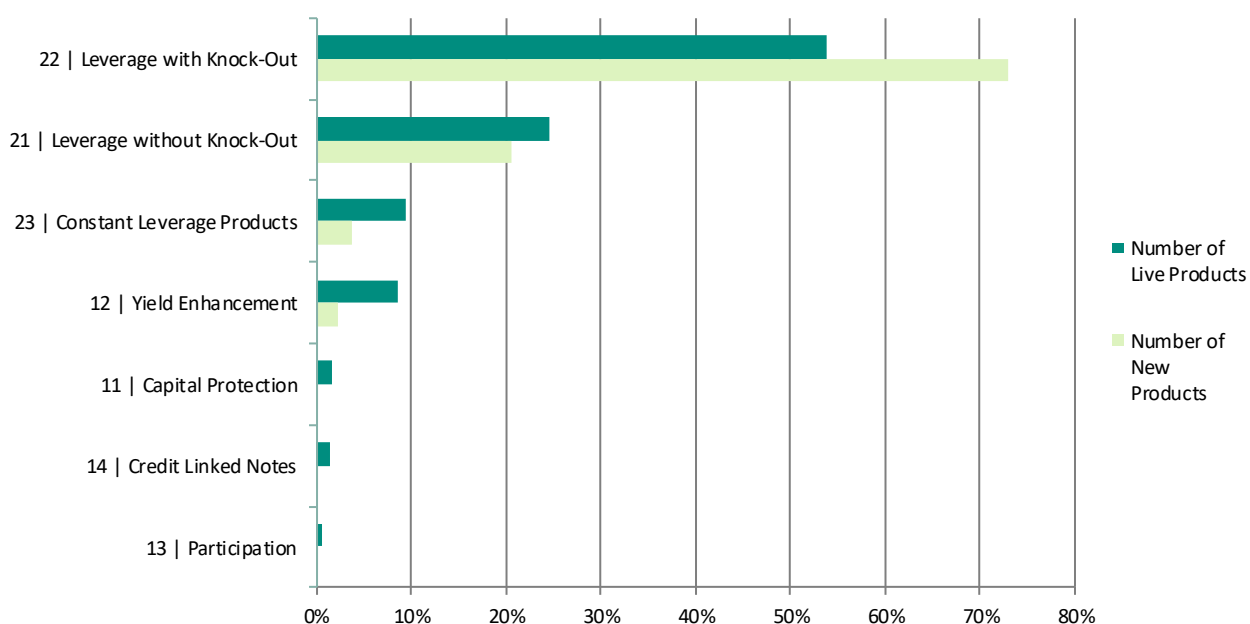
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	59,503	-0.6%	-3.1%	53.7%	27,347	16.0%	-4.8%	72.9%
21   Leverage without Knock-Out	27,277	-11.3%	-9.6%	24.6%	7,690	92.7%	36.3%	20.5%
23   Constant Leverage Products	10,491	-5.8%	-4.1%	9.5%	1,428	185.0%	81.5%	3.8%
12   Yield Enhancement	9,424	-1.2%	3.5%	8.5%	870	30.6%	16.7%	2.3%
11   Capital Protection	1,876	1.4%	4.2%	1.7%	62	14.8%	28.5%	0.2%
14   Credit Linked Notes	1,474	0.8%	18.0%	1.3%	68	41.7%	36.7%	0.2%
13   Participation	703	-0.3%	0.9%	0.6%	30	150.0%	18.0%	0.1%
<b>Total</b>	<b>110,748</b>	<b>-4.0%</b>	<b>-4.0%</b>	<b>100.0%</b>	<b>37,495</b>	<b>30.0%</b>	<b>4.1%</b>	<b>100.0%</b>

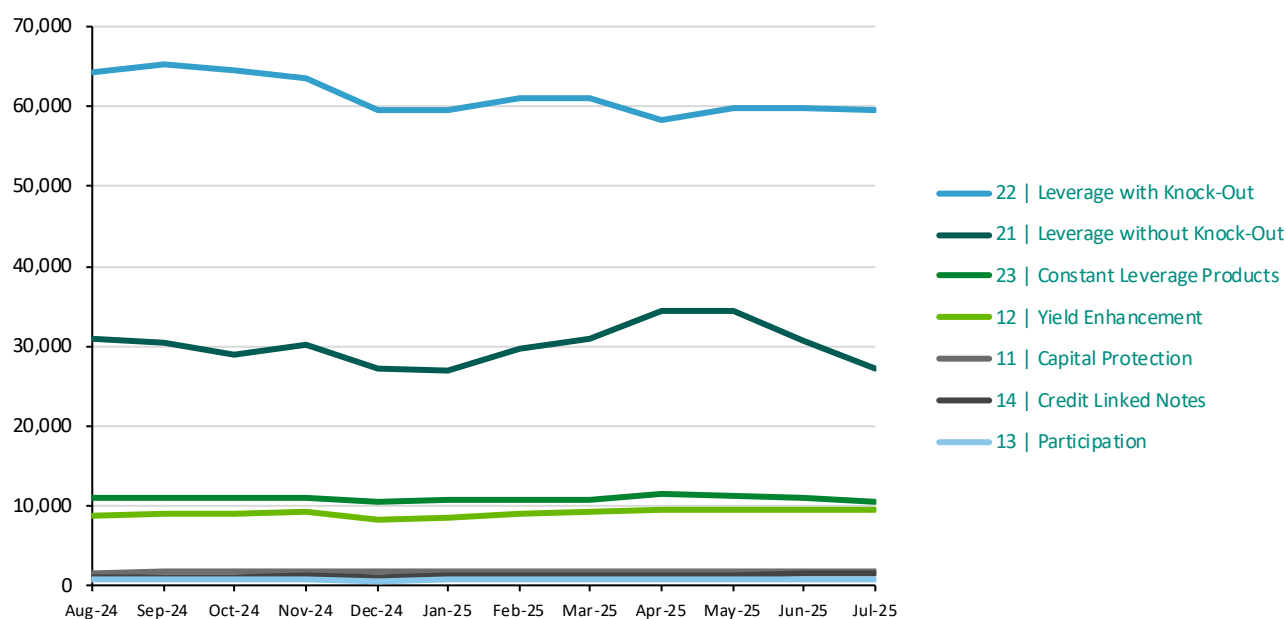
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

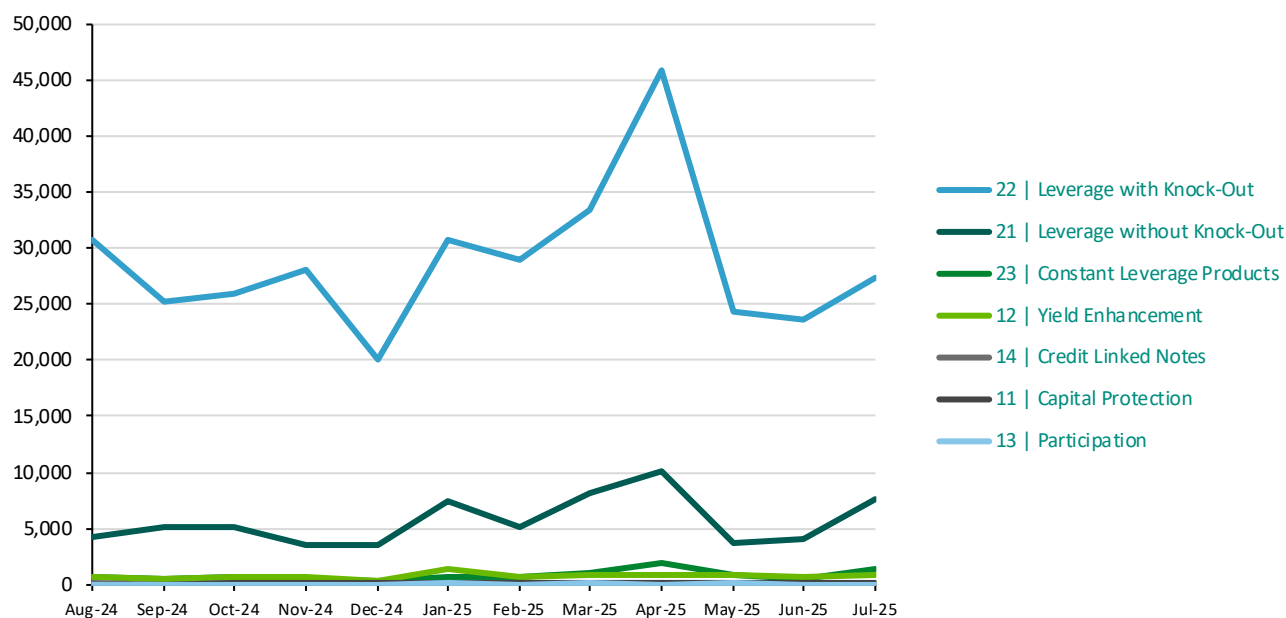
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext markets.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext markets.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

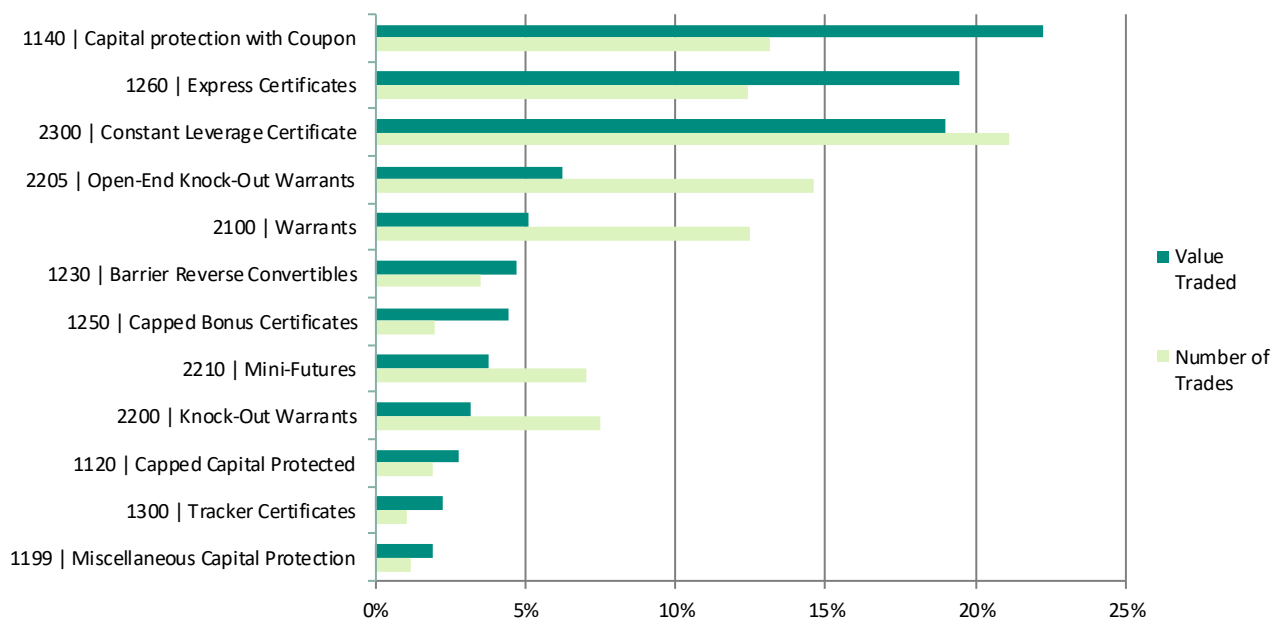
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Top 12 Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1140   Capital protection with Coupon	33,244	-10.9%	8.3%	22.2%	2,426	-11.2%	7.0%	13.1%
1260   Express Certificates	29,092	2.8%	9.5%	19.5%	2,288	3.5%	7.4%	12.4%
2300   Constant Leverage Certificate	28,349	14.2%	9.6%	19.0%	3,893	3.9%	-8.3%	21.1%
2205   Open-End Knock-Out Warrants	9,297	-3.6%	-11.4%	6.2%	2,693	6.1%	-3.8%	14.6%
2100   Warrants	7,656	-2.1%	-5.9%	5.1%	2,305	-5.7%	-7.6%	12.5%
1230   Barrier Reverse Convertibles	7,009	2.1%	13.4%	4.7%	641	2.6%	3.4%	3.5%
1250   Capped Bonus Certificates	6,612	20%	0.4%	4.4%	360	3.2%	-3.6%	1.9%
2210   Mini-Futures	5,579	-13.1%	-23%	3.7%	1,291	11.5%	-9.2%	7.0%
2200   Knock-Out Warrants	4,701	-5.3%	-11.8%	3.1%	1,386	-2.4%	-12.2%	7.5%
1120   Capped Capital Protected	4,182	-13.0%	-10.8%	2.8%	353	-13.3%	-12.0%	1.9%
1300   Tracker Certificates	3,350	39%	-9.8%	2.2%	188	4.9%	-13.7%	1.0%
1199   Miscellaneous Capital Protection	2,838	-21%	-2.0%	1.9%	217	-16.4%	2.5%	1.2%
<b>Total</b>	<b>149,459</b>	<b>-1.0%</b>	<b>1.6%</b>	<b>100.0%</b>	<b>18,461</b>	<b>-0.2%</b>	<b>-3.9%</b>	<b>100.0%</b>

(Source Euronext)

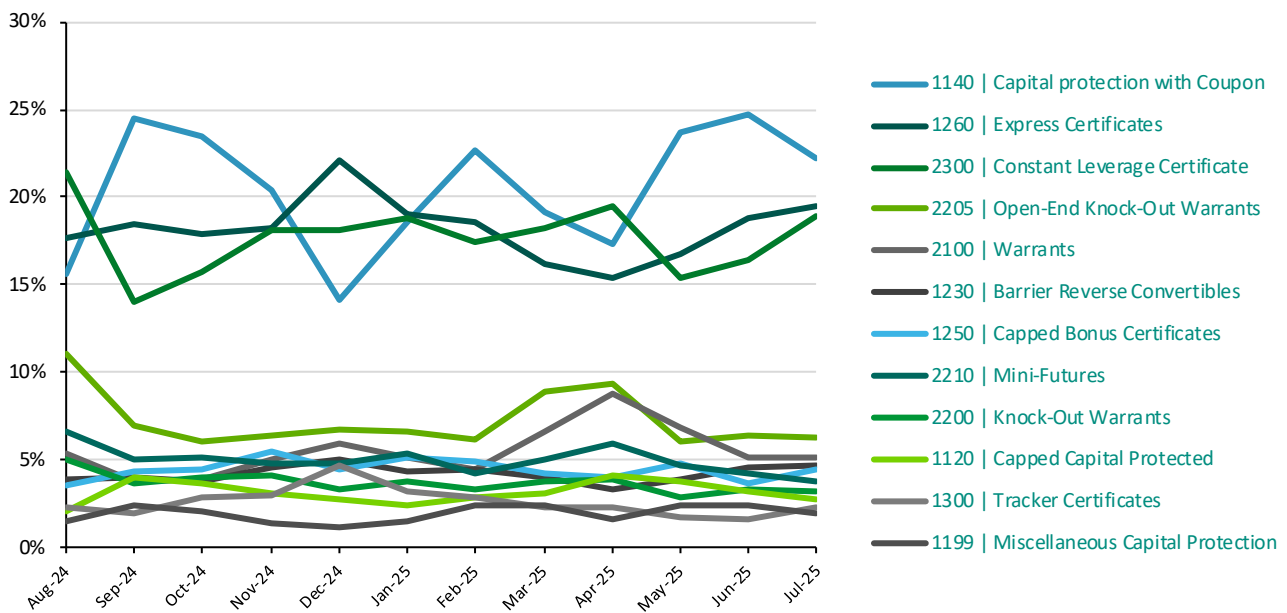




## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

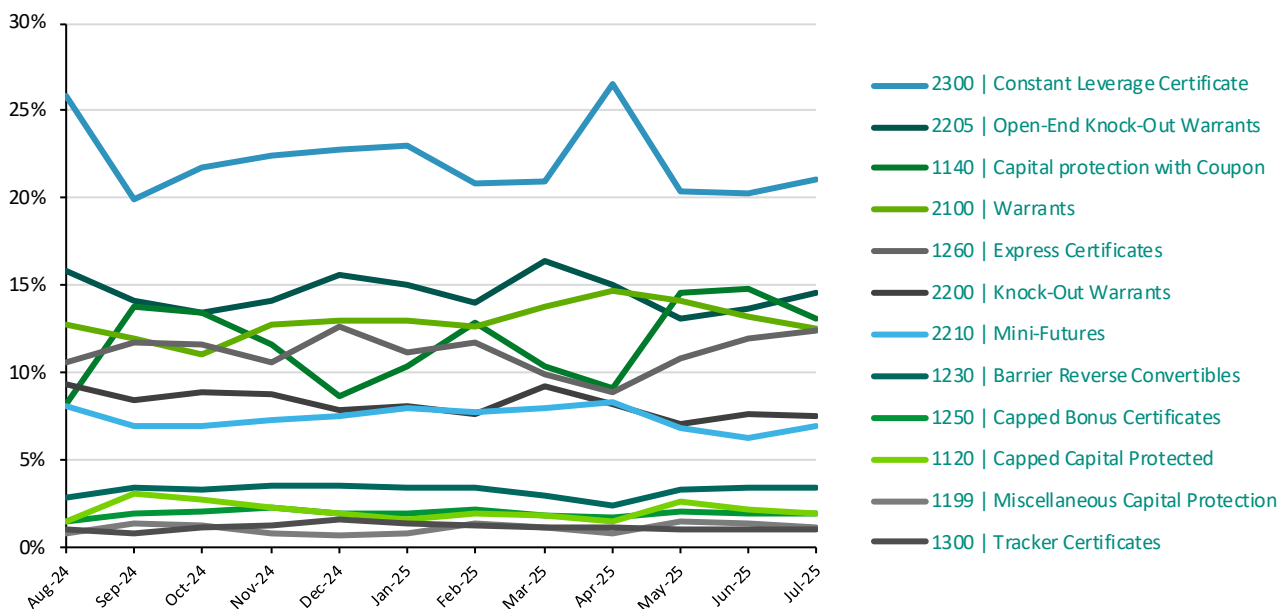
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext markets.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext markets.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

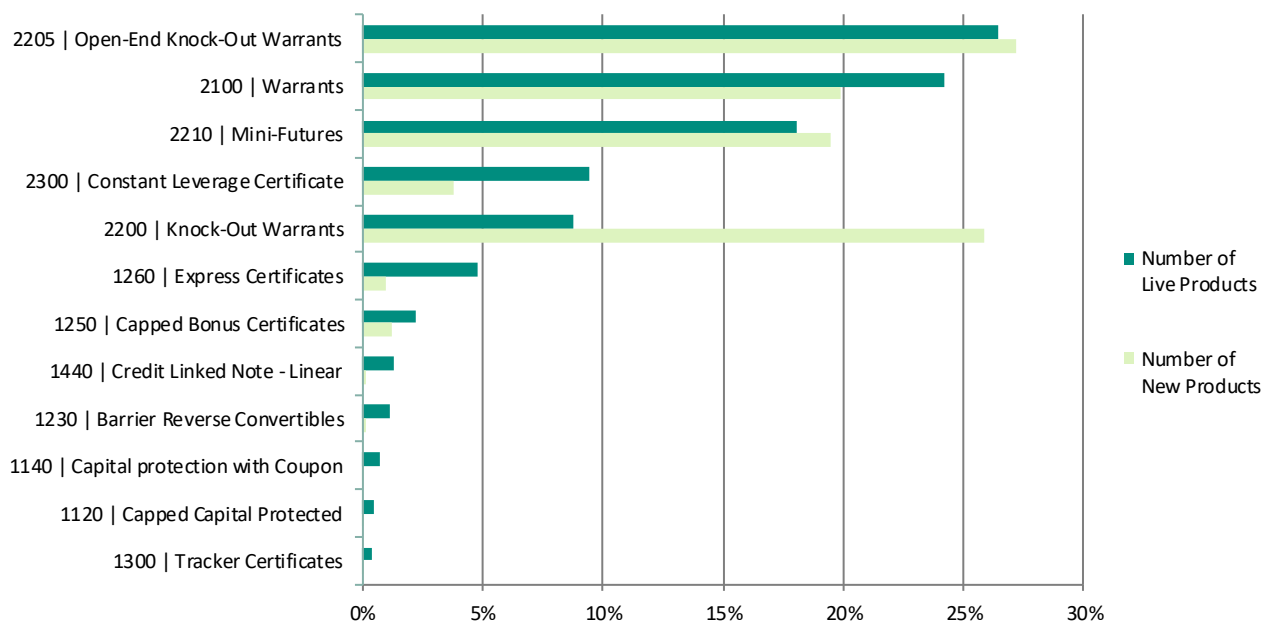
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2205   Open-End Knock-Out Warrants	29,340	1.2%	-2.5%	26.5%	10,209	15.7%	-1.5%	27.2%
2100   Warrants	26,828	-11.8%	-9.9%	24.2%	7,467	91.3%	34.1%	19.9%
2210   Mini-Futures	20,045	1.6%	-1.2%	18.1%	7,298	37.5%	11.4%	19.5%
2300   Constant Leverage Certificate	10,491	-5.8%	-4.1%	9.5%	1,428	185.0%	81.5%	3.8%
2200   Knock-Out Warrants	9,720	-9.7%	-7.7%	8.8%	9,693	5.1%	-16.7%	25.9%
1260   Express Certificates	5,265	0.4%	11.2%	4.8%	361	18.0%	17.5%	1.0%
1250   Capped Bonus Certificates	2,472	-1.6%	-4.8%	2.2%	452	40.8%	26.5%	1.2%
1440   Credit Linked Note - Linear	1,429	0.7%	17.4%	1.3%	64	33.3%	34.3%	0.2%
1230   Barrier Reverse Convertibles	1,289	-2.5%	0.7%	1.2%	56	43.6%	-5.4%	0.1%
1140   Capital protection with Coupon	824	1.1%	7.8%	0.7%	16		-6.3%	0.0%
1120   Capped Capital Protected	506	1.5%	-3.5%	0.5%	15	-25.0%	7.1%	0.0%
1300   Tracker Certificates	420	-0.6%	0.3%	0.4%	5.0	400.0%	27.7%	0.0%
<b>Total</b>	<b>110,748</b>	<b>-4.0%</b>	<b>-4.0%</b>	<b>100.0%</b>	<b>37,495</b>	<b>30.0%</b>	<b>4.1%</b>	<b>100.0%</b>

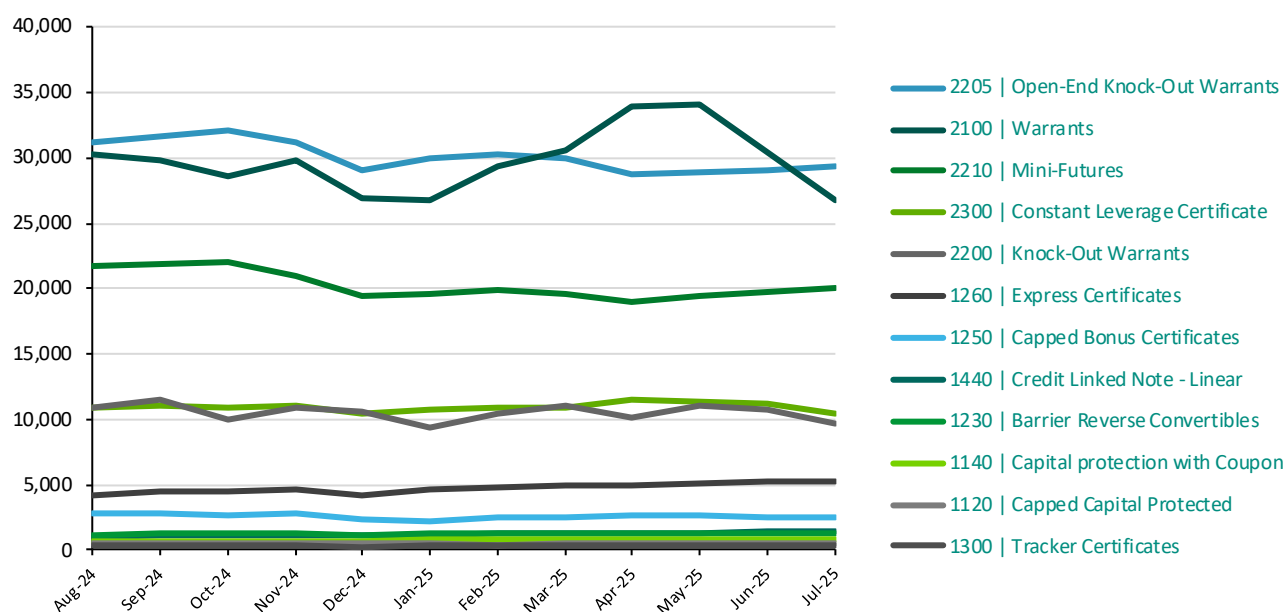
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

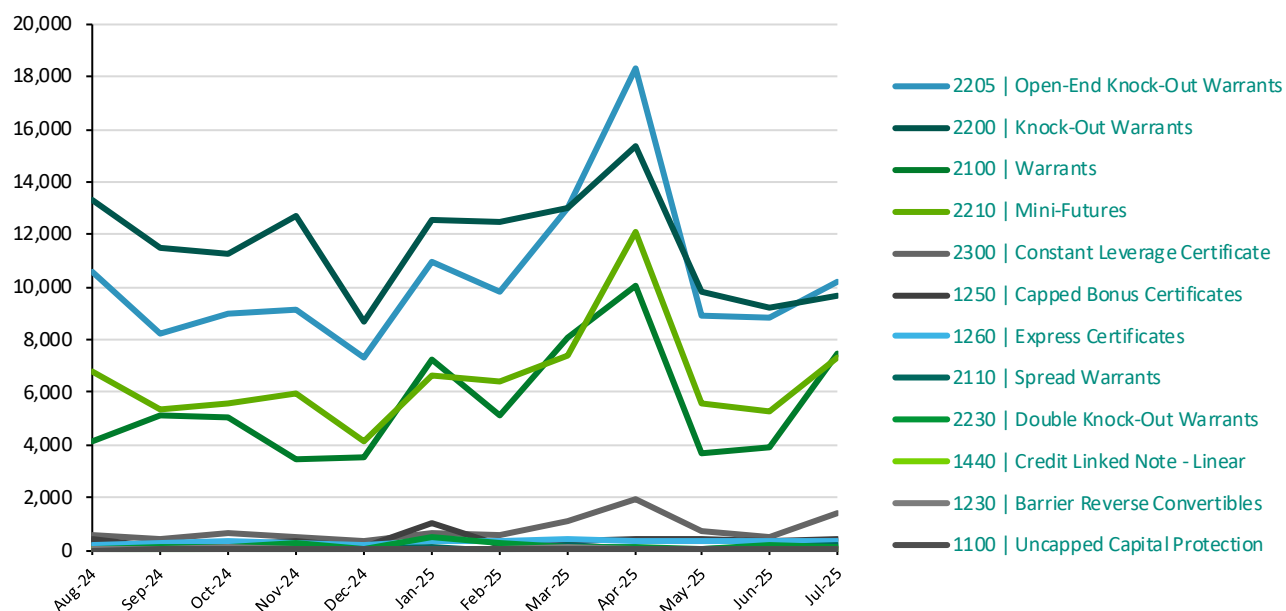
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext markets.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext markets.



# PRODUCT STRATEGIES

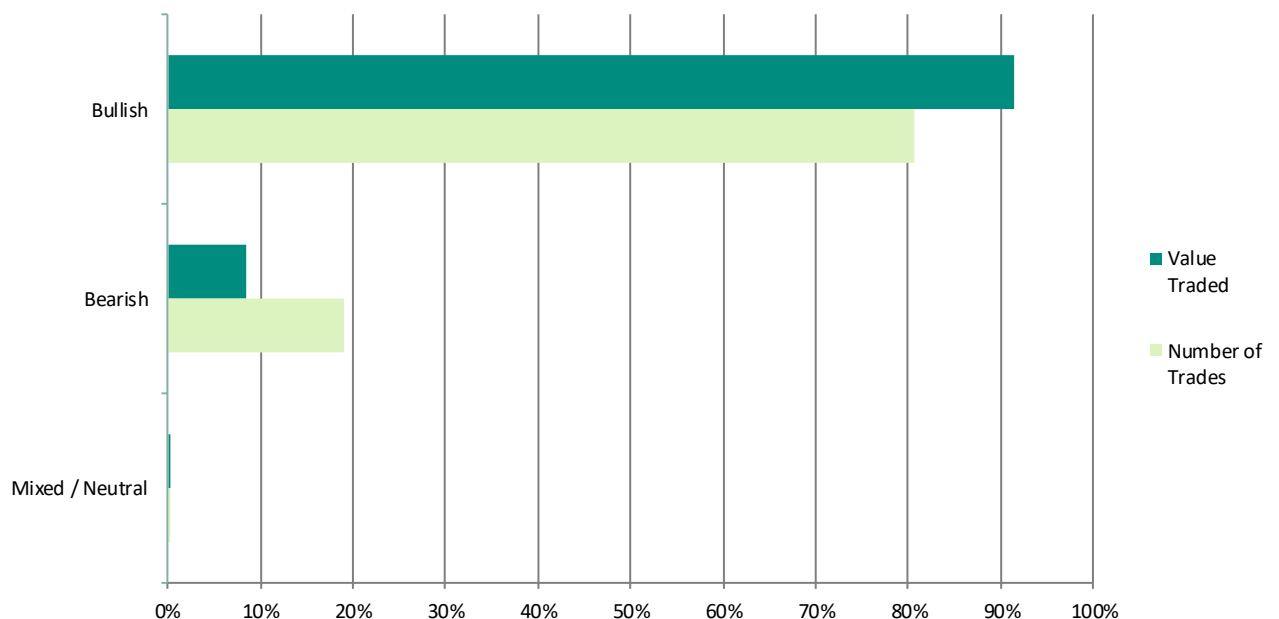
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	136,540	0.7%	4.9%	91.4%	14,906	1.0%	-1.1%	80.7%
Bearish	12,567	-17.3%	-23%	8.4%	3,493	-5.8%	-14.4%	18.9%
Mixed / Neutral	351	88%	-46%	0.2%	61	56.6%	1.9%	0.3%
<b>Total</b>	<b>149,459</b>	<b>-1.0%</b>	<b>1.6%</b>	<b>100.0%</b>	<b>18,461</b>	<b>-0.2%</b>	<b>-3.9%</b>	<b>100.0%</b>

(Source Euronext)

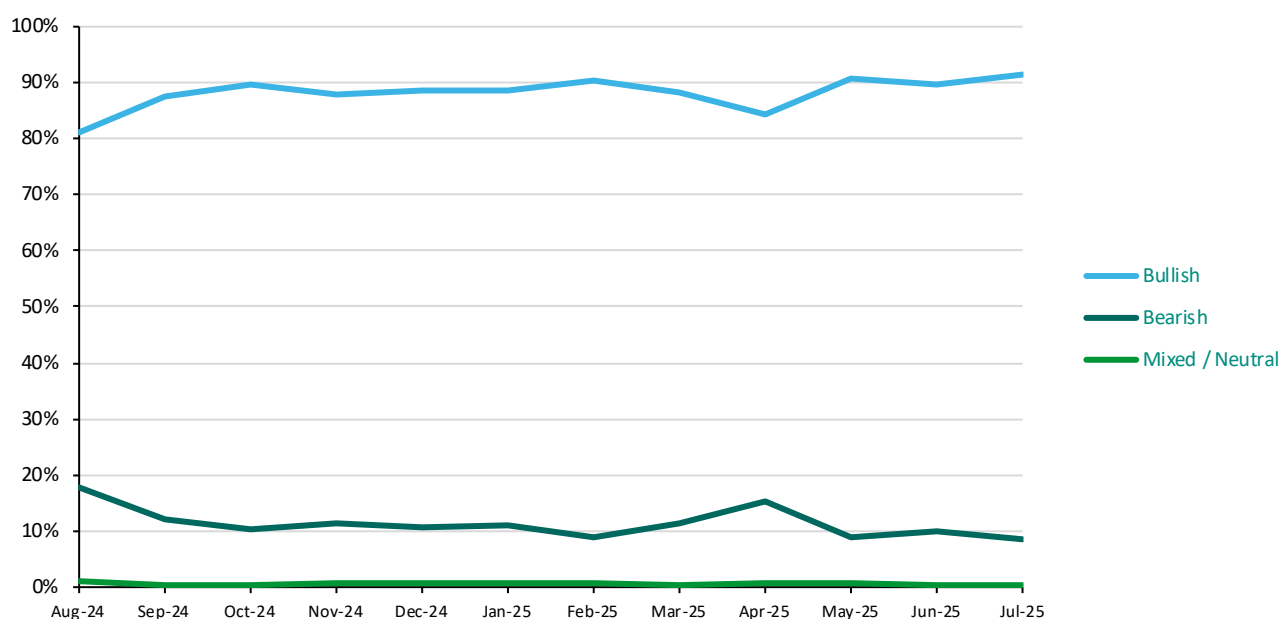




# PRODUCT STRATEGIES

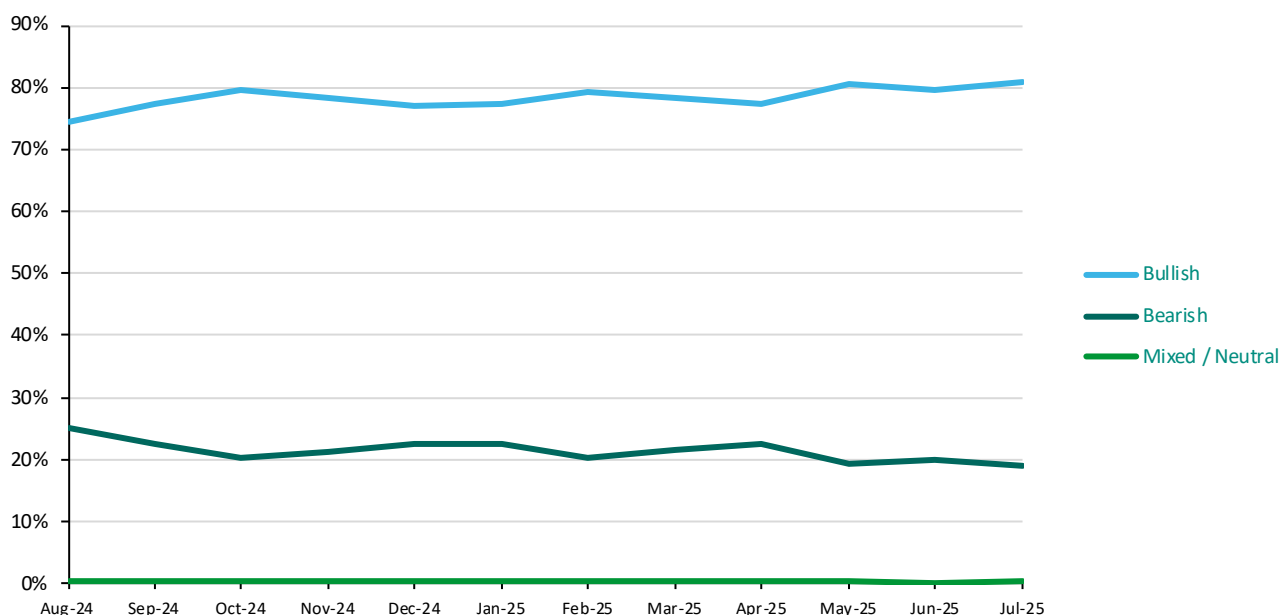
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext markets.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext markets.



# PRODUCT STRATEGIES

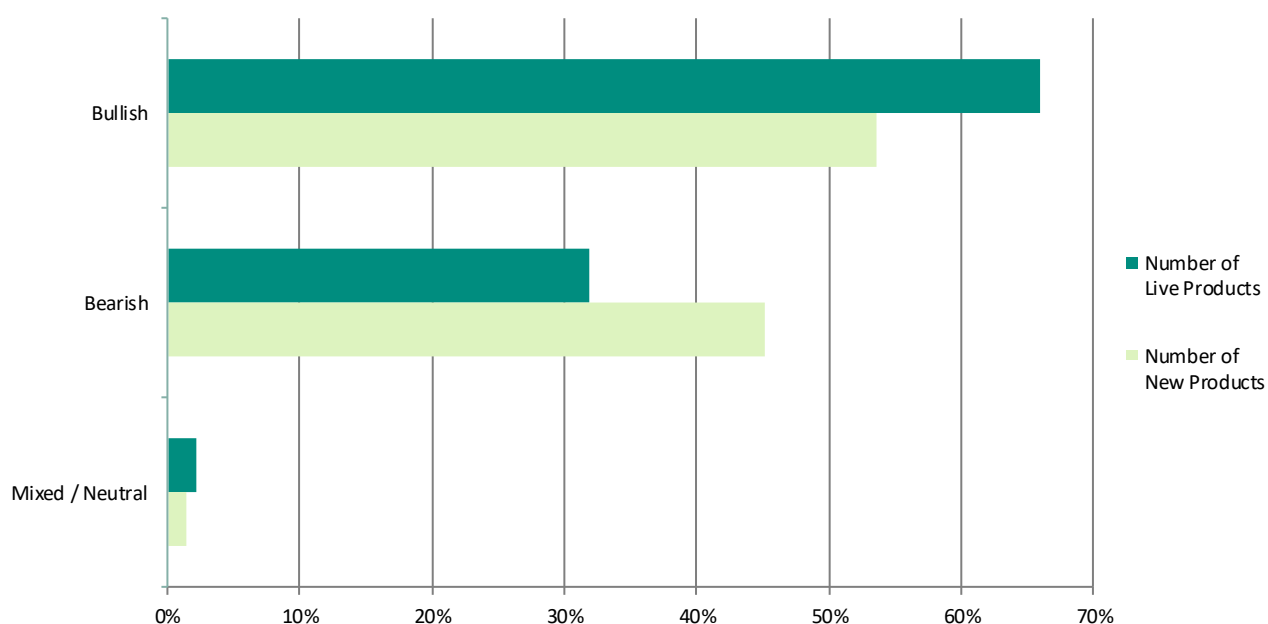
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	73,083	-2.8%	0.1%	66.0%	20,072	29.9%	2.4%	53.5%
Bearish	35,347	-6.4%	-11.0%	31.9%	16,923	31.4%	6.2%	45.1%
Mixed / Neutral	2,317	-1.8%	-11.4%	2.1%	500	-2.0%	3.5%	1.3%
<b>Total</b>	<b>110,748</b>	<b>-4.0%</b>	<b>-4.0%</b>	<b>100.0%</b>	<b>37,495</b>	<b>30.0%</b>	<b>4.1%</b>	<b>100.0%</b>

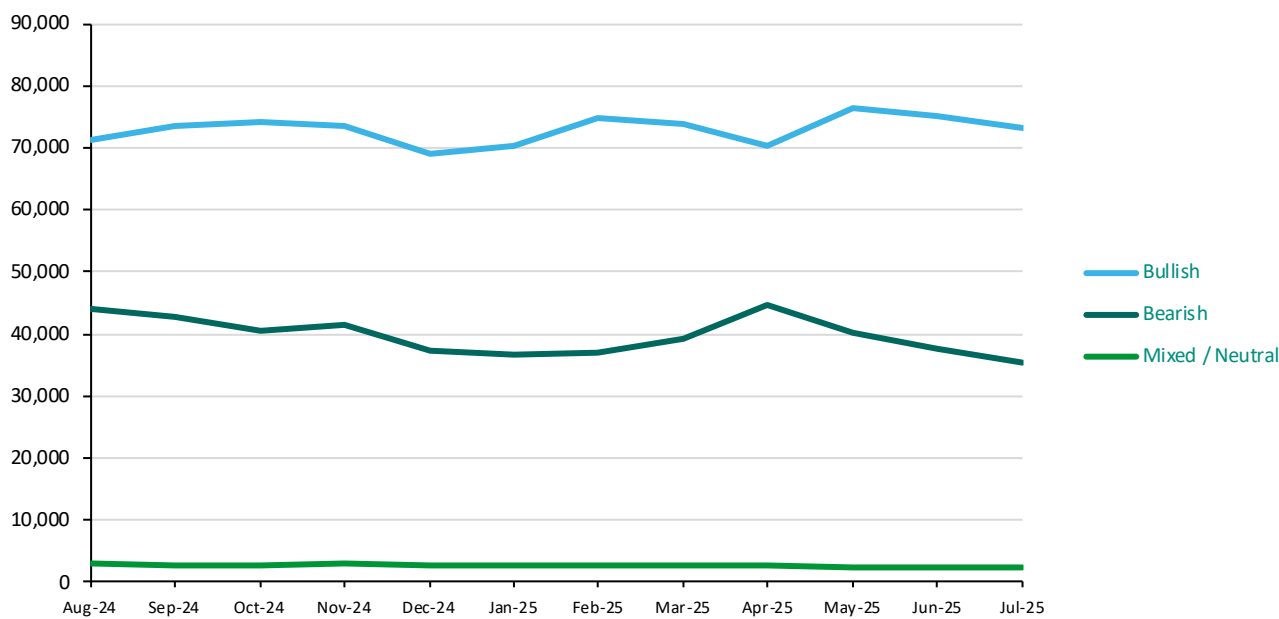
(Source Euronext)



# PRODUCT STRATEGIES

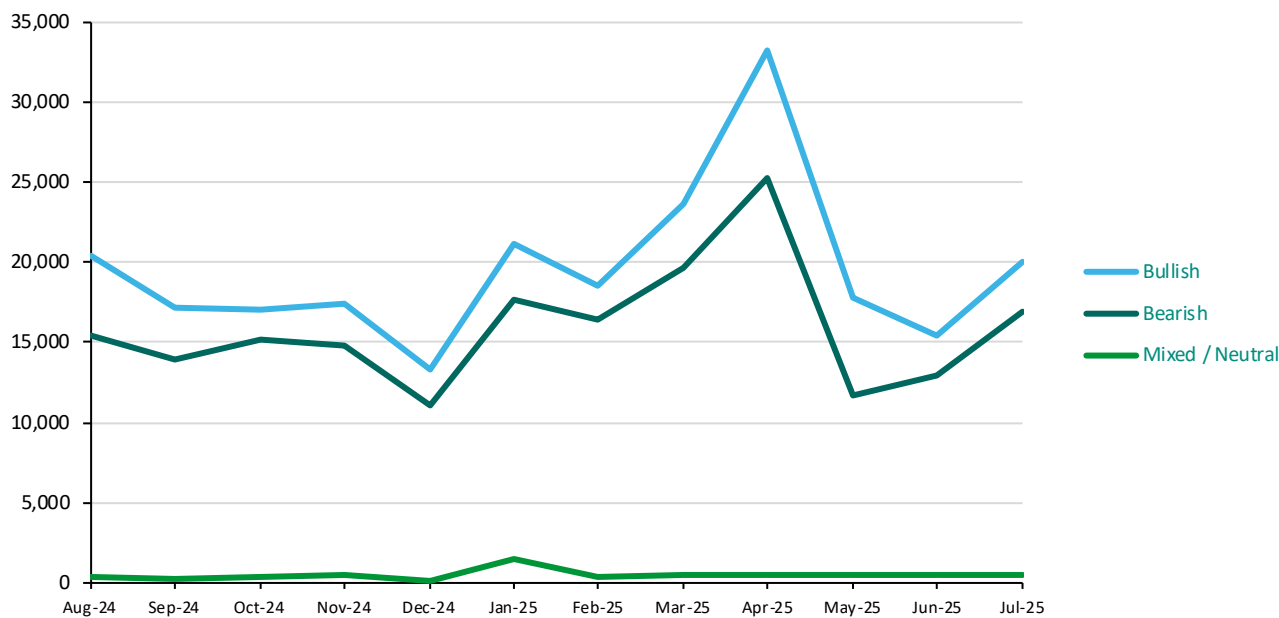
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext markets.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext markets.



# TOP 12 UNDERLYING TYPES

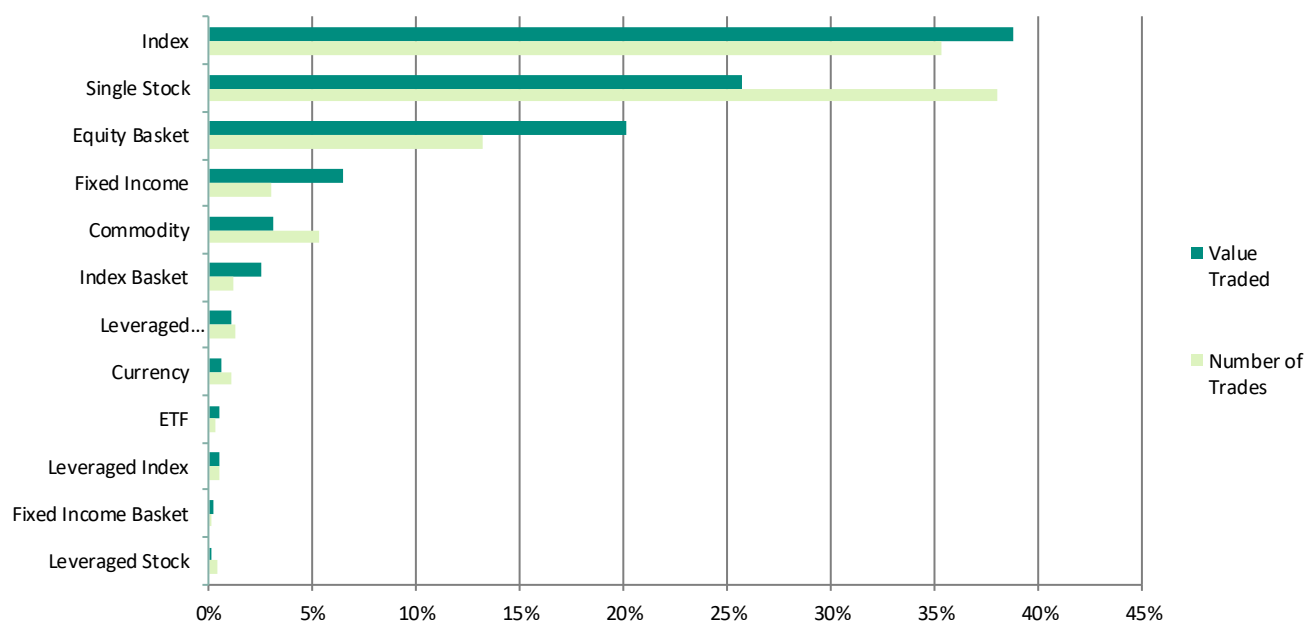
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Top 12 Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	57,944	-4.5%	-9.6%	38.8%	6,516	-5.4%	-16.0%	35.3%
Single Stock	38,461	16.7%	17.0%	25.7%	7,015	13.4%	8.1%	38.0%
Equity Basket	30,052	-1.6%	13.7%	20.1%	2,442	0.7%	12.1%	13.2%
Fixed Income	9,684	0.5%	22%	6.5%	553	4.0%	17.7%	3.0%
Commodity	4,627	-36%	-14.6%	3.1%	980	-27.6%	-12.4%	5.3%
Index Basket	3,766	6.9%	5.9%	2.5%	218	-5.4%	7.0%	1.2%
Leveraged Commodity	1,574	-5.6%	26%	1.1%	235	-16.9%	-17.5%	1.3%
Currency	871	-15.9%	-1.9%	0.6%	197	-6.8%	16.7%	1.1%
ETF	746	-38%	-61%	0.5%	56	-33.2%	-43.1%	0.3%
Leveraged Index	689	-9.3%	-18.5%	0.5%	100	-32.8%	-44.1%	0.5%
Fixed Income Basket	275	-27%	-21%	0.2%	12	27.1%	25.9%	0.1%
Leveraged Stock	253	54%	-27%	0.2%	82	18.7%	-23.0%	0.4%
<b>Total</b>	<b>149,459</b>	<b>-1.0%</b>	<b>1.6%</b>	<b>100.0%</b>	<b>18,461</b>	<b>-0.2%</b>	<b>-3.9%</b>	<b>100.0%</b>

(Source Euronext)

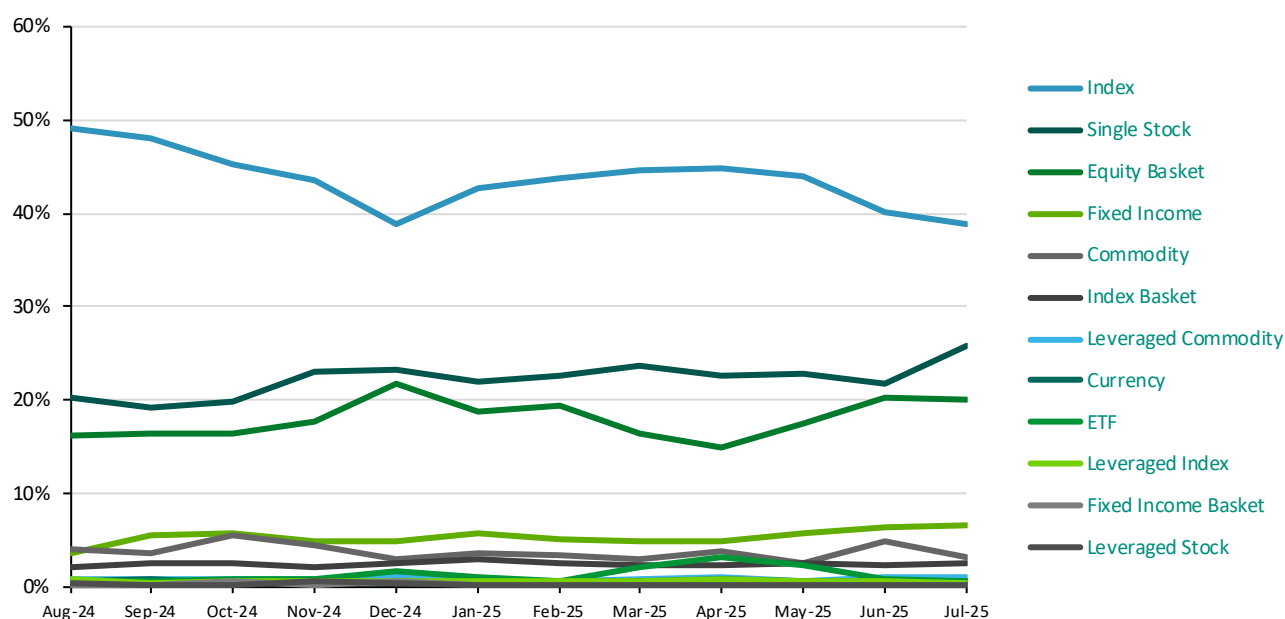




## TOP 12 UNDERLYING TYPES

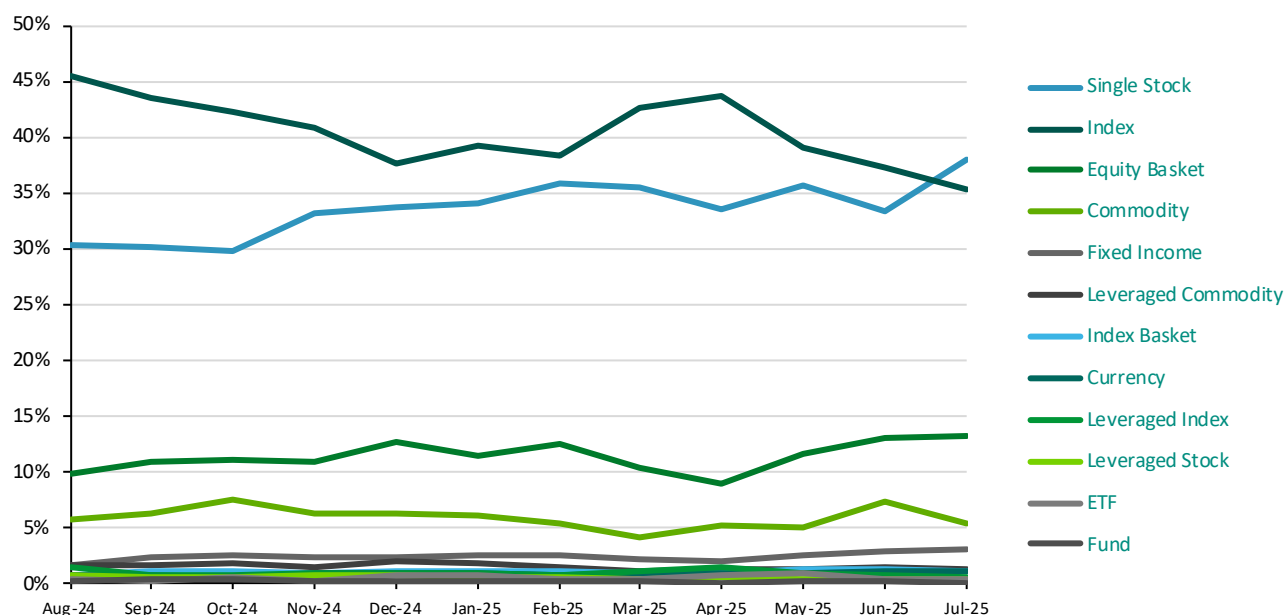
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on all products traded on Euronext markets.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on all products traded on Euronext markets.



## TOP 12 UNDERLYING TYPES

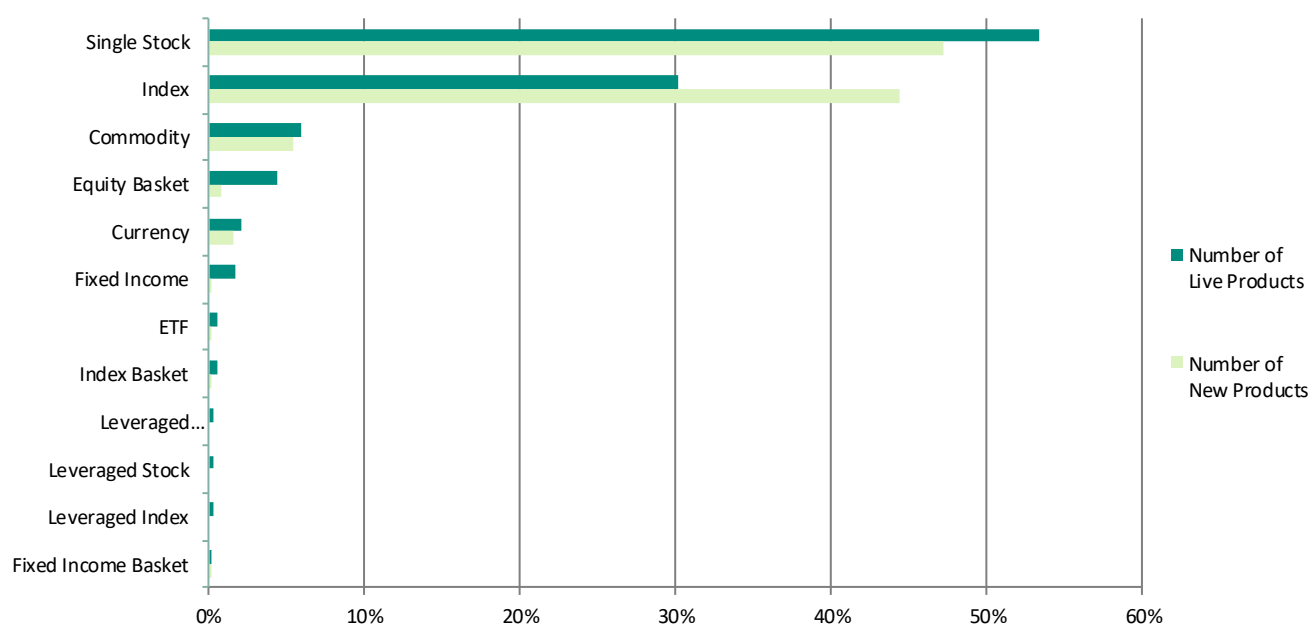
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	59,071	-4.5%	-6.5%	53.3%	17,703	36.0%	8.4%	47.2%
Index	33,447	-0.7%	-1.3%	30.2%	16,660	31.9%	0.7%	44.4%
Commodity	6,561	-5.0%	-2.3%	5.9%	2,027	-10.3%	0.5%	5.4%
Equity Basket	4,890	0.9%	11.7%	4.4%	325	27.5%	23.2%	0.9%
Currency	2,335	0.3%	2.7%	2.1%	569	33.6%	18.4%	1.5%
Fixed Income	1,872	-0.2%	17.1%	1.7%	80	-46.7%	-23.6%	0.2%
ETF	584	6.1%	-4.1%	0.5%	51	27.5%	-41.7%	0.1%
Index Basket	568	1.8%	18.2%	0.5%	51	27.5%	67.7%	0.1%
Leveraged Commodity	351	-40%	-39%	0.3%			-100.0%	
Leveraged Stock	264	-72%	-54%	0.2%			-100.0%	
Leveraged Index	260	-59%	-51%	0.2%			-100.0%	
Fixed Income Basket	238	4.7%	14.1%	0.2%	15	-6.3%	160.9%	0.0%
<b>Total</b>	<b>110,748</b>	<b>-4.0%</b>	<b>-4.0%</b>	<b>100.0%</b>	<b>37,495</b>	<b>30.0%</b>	<b>4.1%</b>	<b>100.0%</b>

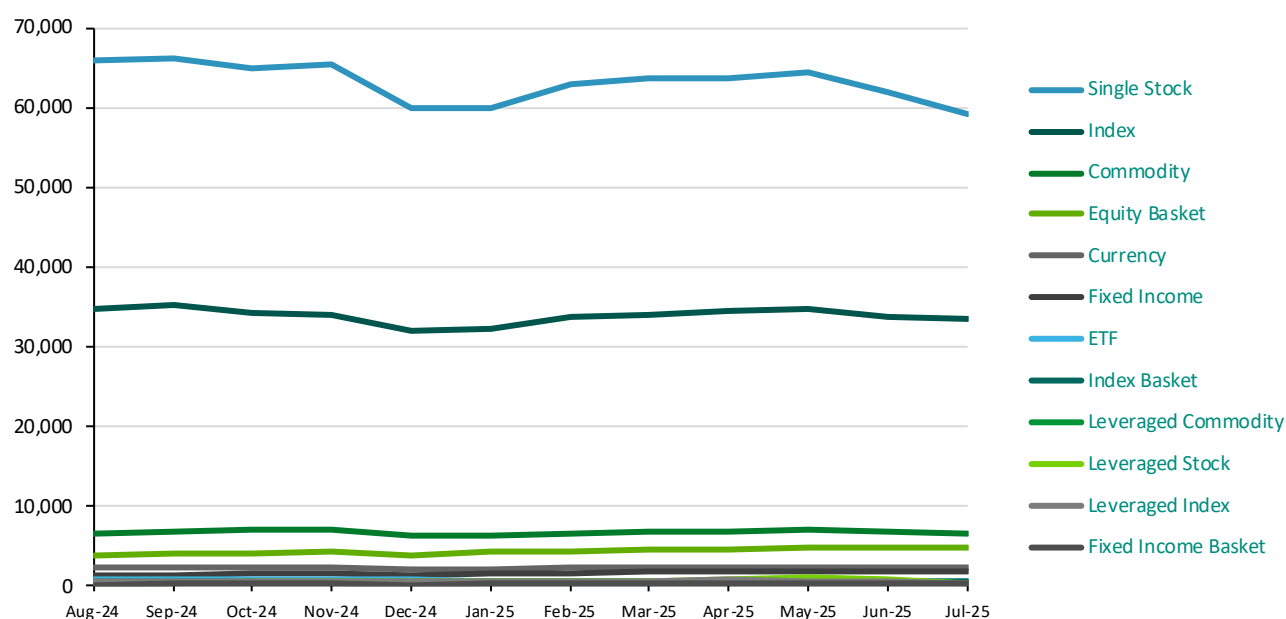
(Source Euronext)



## TOP 12 UNDERLYING TYPES

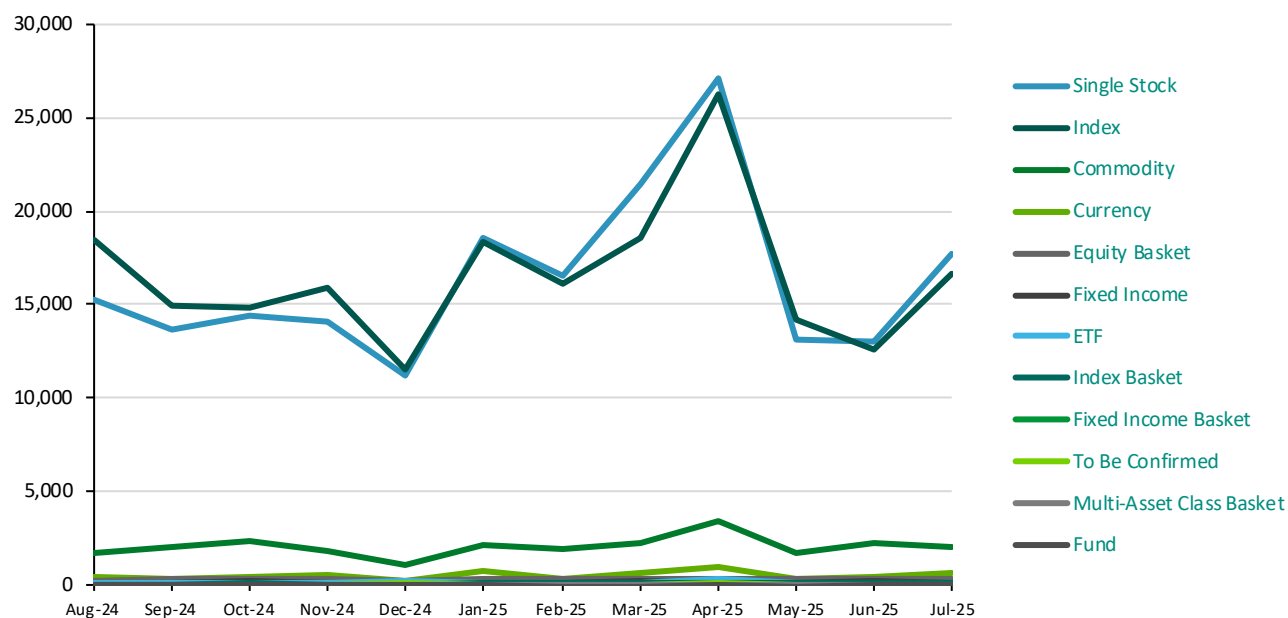
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on all products traded on Euronext markets.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on all products traded on Euronext markets.



## TOP 12 UNDERLYING COUNTRIES

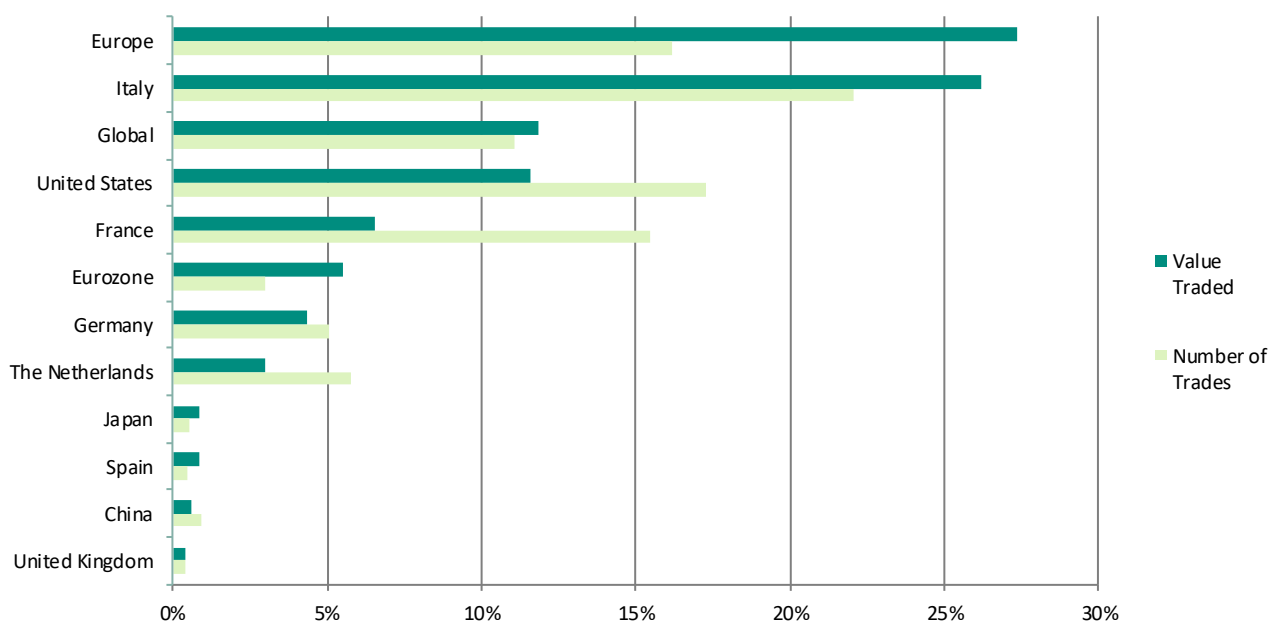
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Europe	40,920	-5.1%	12.1%	27.4%	2,992	-6.0%	14.8%	16.2%
Italy	39,190	5.2%	1.6%	26.2%	4,068	8.0%	-5.3%	22.0%
Global	17,704	-11.9%	-10.1%	11.8%	2,050	-12.6%	-12.5%	11.1%
United States	17,314	-11.2%	-18.2%	11.6%	3,195	-15.2%	-18.4%	17.3%
France	9,745	10.2%	-1.8%	6.5%	2,853	10.9%	-5.7%	15.5%
Eurozone	8,251	-1.1%	23%	5.5%	550	-3.8%	12.4%	3.0%
Germany	6,486	13.3%	7.5%	4.3%	937	1.4%	-4.3%	5.1%
The Netherlands	4,435	32%	24%	3.0%	1,064	50.3%	32.3%	5.8%
Japan	1,271	4.6%	22%	0.9%	104	0.2%	9.2%	0.6%
Spain	1,266	33%	91%	0.8%	88	14.7%	53.9%	0.5%
China	877	44%	-23%	0.6%	167	20.4%	-30.7%	0.9%
United Kingdom	583	-2.1%	-17.8%	0.4%	71	-2.4%	-21.1%	0.4%
<b>Total</b>	<b>149,459</b>	<b>-1.0%</b>	<b>1.6%</b>	<b>100.0%</b>	<b>18,461</b>	<b>-0.2%</b>	<b>-3.9%</b>	<b>100.0%</b>

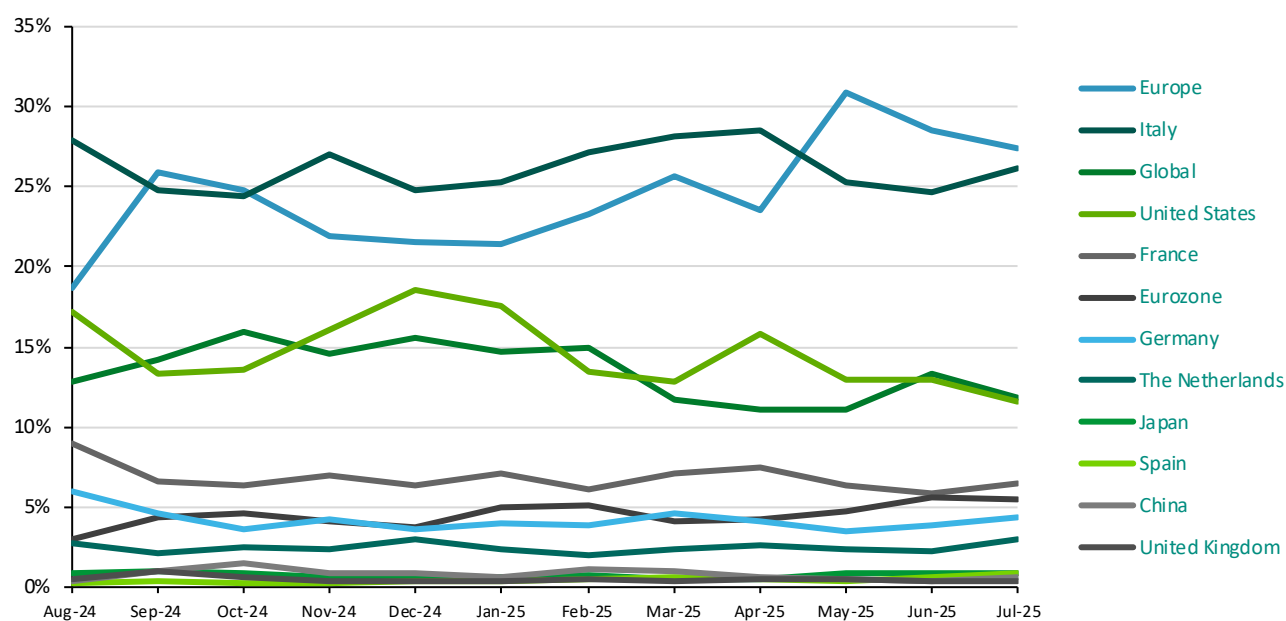
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

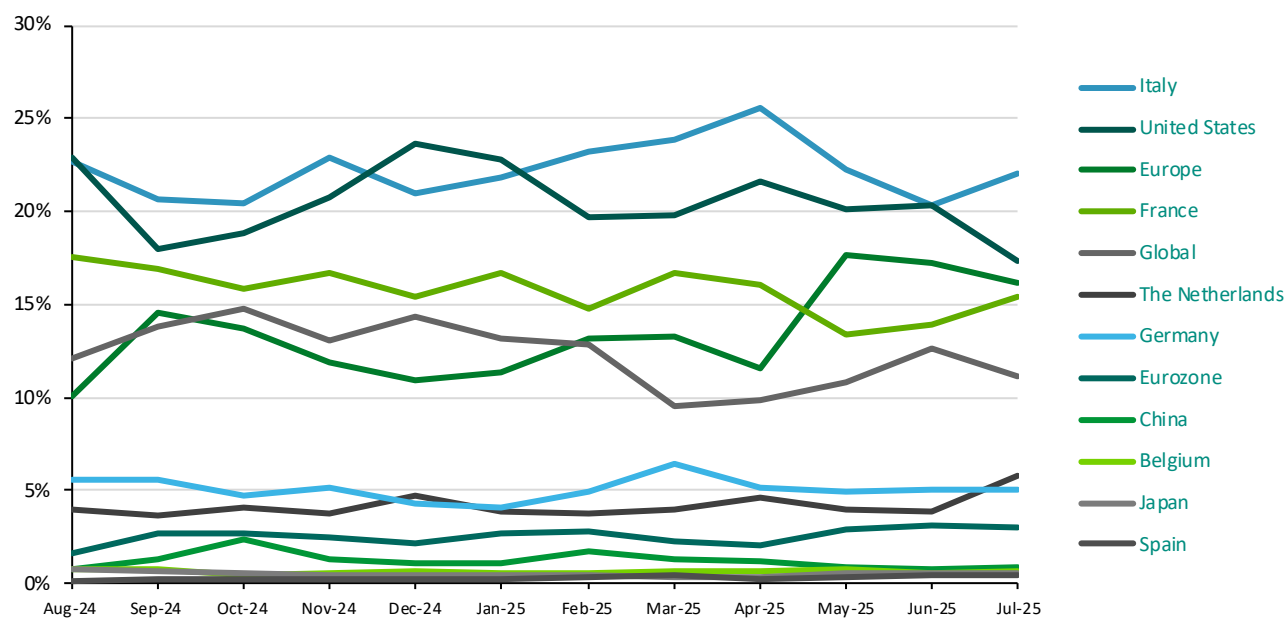
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on all products traded on Euronext markets.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on all products traded on Euronext markets.



## TOP 12 UNDERLYING COUNTRIES

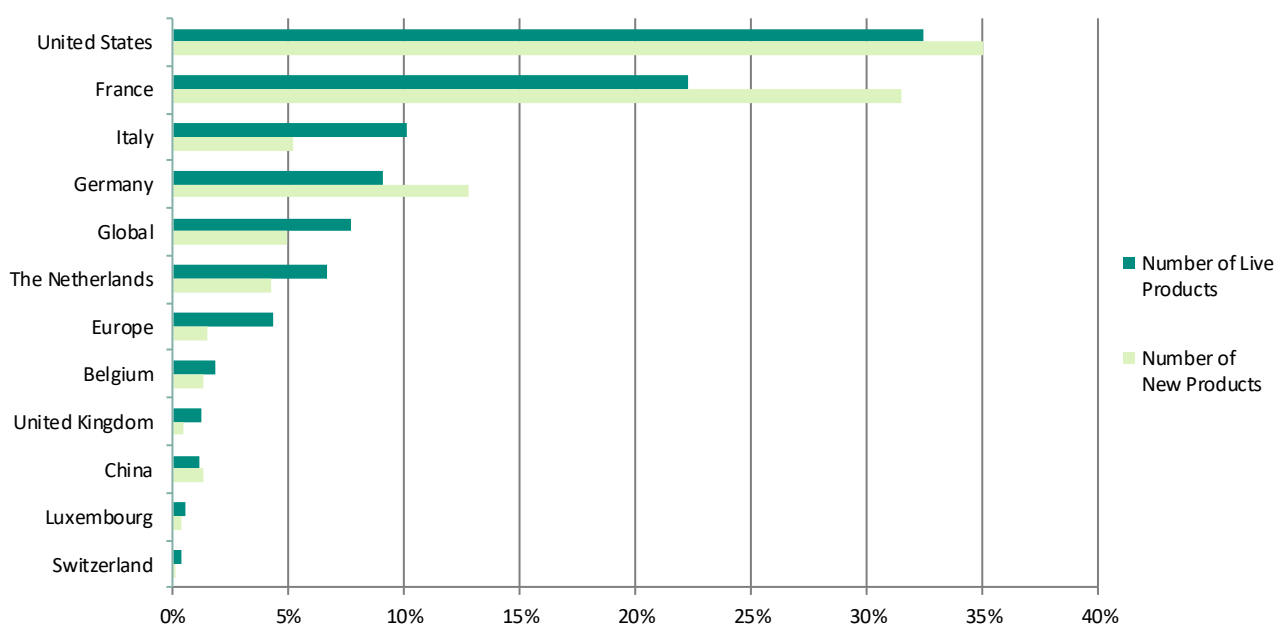
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	35,900	-0.9%	1.1%	32.4%	13,144	30.6%	8.8%	35.1%
France	24,658	-10.8%	-13.9%	22.3%	11,822	27.1%	-7.5%	31.5%
Italy	11,238	-1.7%	2.1%	10.1%	1,943	29.7%	-3.6%	5.2%
Germany	10,015	-0.9%	4.2%	9.0%	4,792	44.5%	29.0%	12.8%
Global	8,478	-6.8%	-2.4%	7.7%	1,865	-0.9%	-3.6%	5.0%
The Netherlands	7,422	-3.8%	-16.1%	6.7%	1,590	28.8%	6.1%	4.2%
Europe	4,774	2.0%	6.6%	4.3%	544	76.1%	60.0%	1.5%
Belgium	2,030	1.3%	-6.4%	1.8%	494	20.5%	20.6%	1.3%
United Kingdom	1,347	-7.1%	-6.9%	1.2%	159	-7.6%	-24.6%	0.4%
China	1,226	3.4%	5.3%	1.1%	494	104.1%	27.4%	1.3%
Luxembourg	582	-17.7%	-23%	0.5%	133	75.0%	-21.1%	0.4%
Switzerland	435	1.9%	-3.8%	0.4%	52	44.4%	17.3%	0.1%
<b>Total</b>	<b>110,748</b>	<b>-4.0%</b>	<b>-4.0%</b>	<b>100.0%</b>	<b>37,495</b>	<b>30.0%</b>	<b>4.1%</b>	<b>100.0%</b>

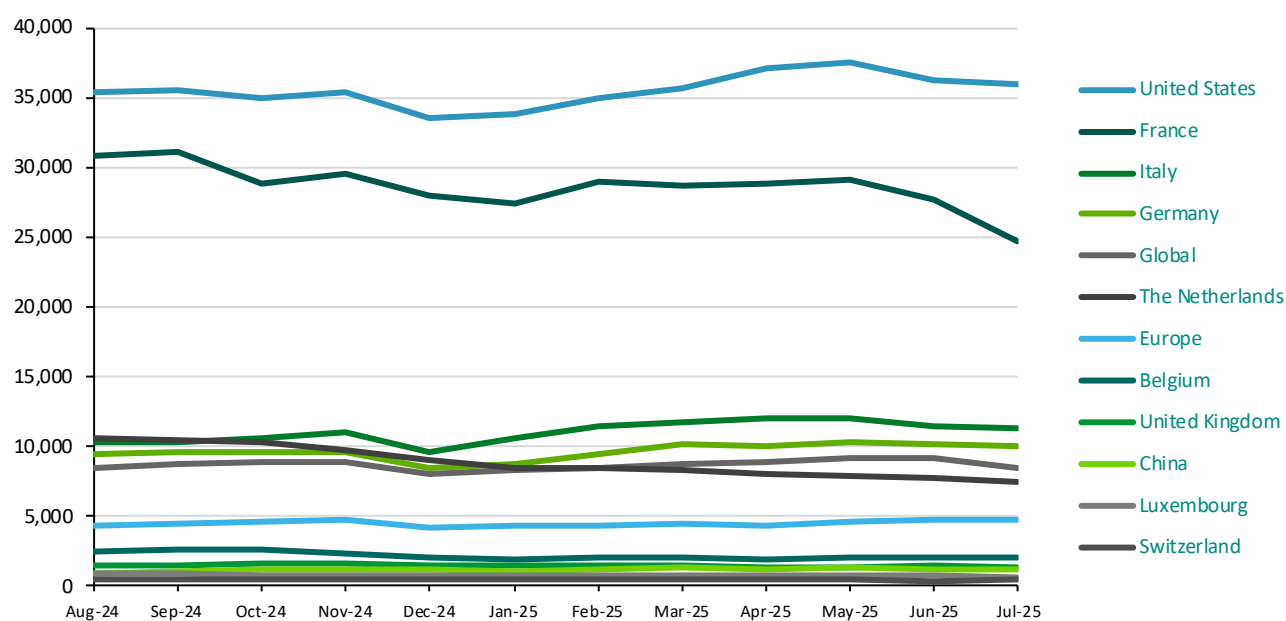
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

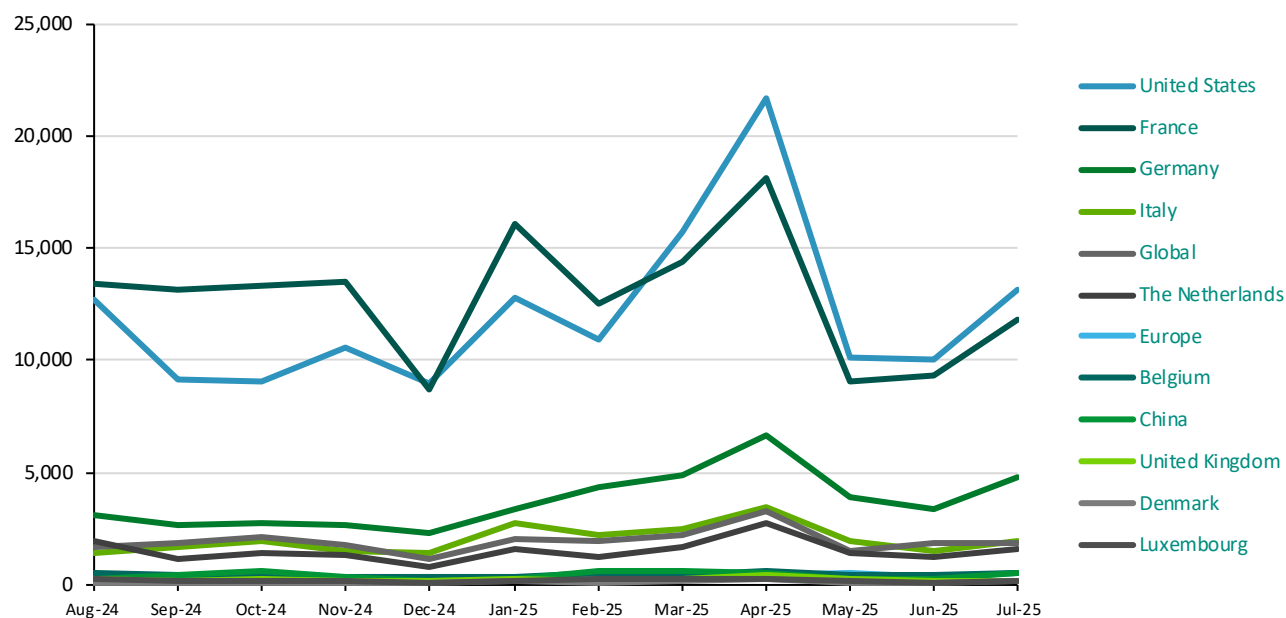
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on all products traded on Euronext markets.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on all products traded on Euronext markets.





# TOP 12 UNDERLYINGS

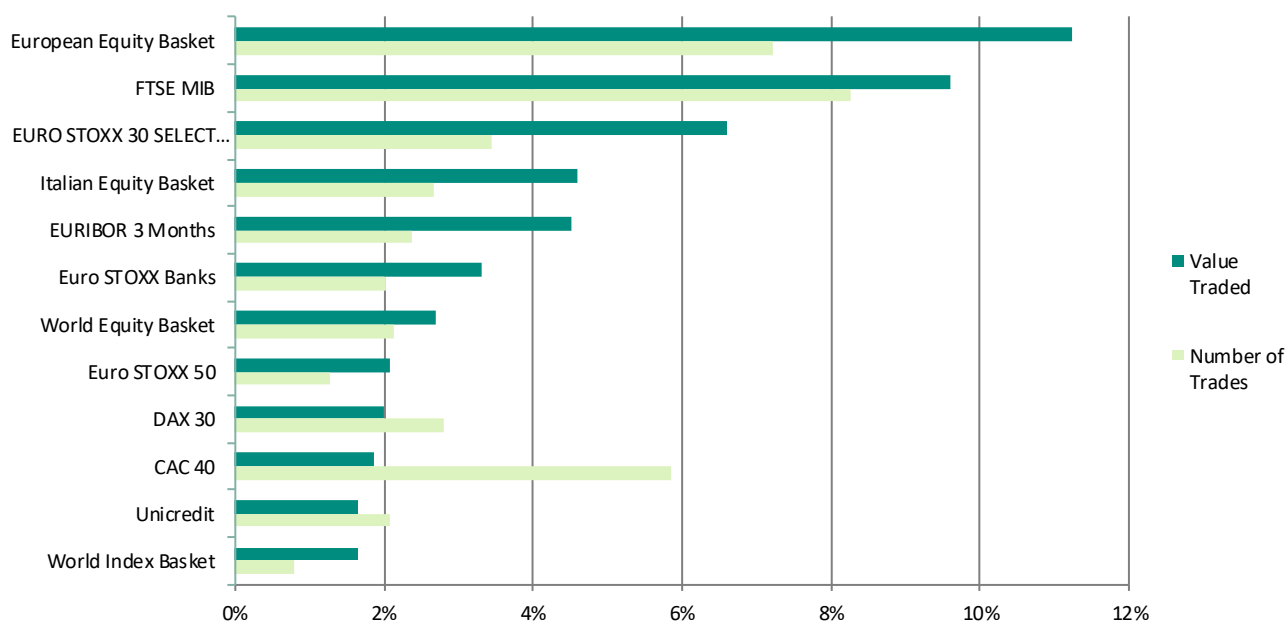
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
European Equity Basket	16,808	10.2%	48%	11.2%	1,332	11.6%	46.9%	7.2%
FTSE MIB	14,351	12.9%	0.8%	9.6%	1,527	12.0%	-10.2%	8.3%
EURO STOXX 30 SELECT DIVIDEND	9,875	-11.1%	31%	6.6%	637	-15.2%	21.0%	3.5%
Italian Equity Basket	6,851	-15.0%	-14.8%	4.6%	493	-14.2%	-15.9%	2.7%
EURIBOR 3 Months	6,752	1.2%	32%	4.5%	439	0.7%	24.2%	2.4%
Euro STOXX Banks	4,954	-21%	-9.4%	3.3%	373	-19.9%	-4.6%	2.0%
World Equity Basket	4,017	-14.1%	-6.8%	2.7%	394	-3.1%	-5.0%	2.1%
Euro STOXX 50	3,093	-1.7%	-21%	2.1%	237	-13.6%	-16.2%	1.3%
DAX 30	2,994	-6.2%	-13.3%	2.0%	518	-8.2%	-15.1%	2.8%
CAC 40	2,781	0.9%	-25%	1.9%	1,079	2.6%	-25.3%	5.8%
Unicredit	2,463	2.7%	12.7%	1.6%	382	22.5%	12.5%	2.1%
World Index Basket	2,457	24%	14.7%	1.6%	148	-1.2%	5.8%	0.8%
<b>Total</b>	<b>149,459</b>	<b>-1.0%</b>	<b>1.6%</b>	<b>100.0%</b>	<b>18,461</b>	<b>-0.2%</b>	<b>-3.9%</b>	<b>100.0%</b>

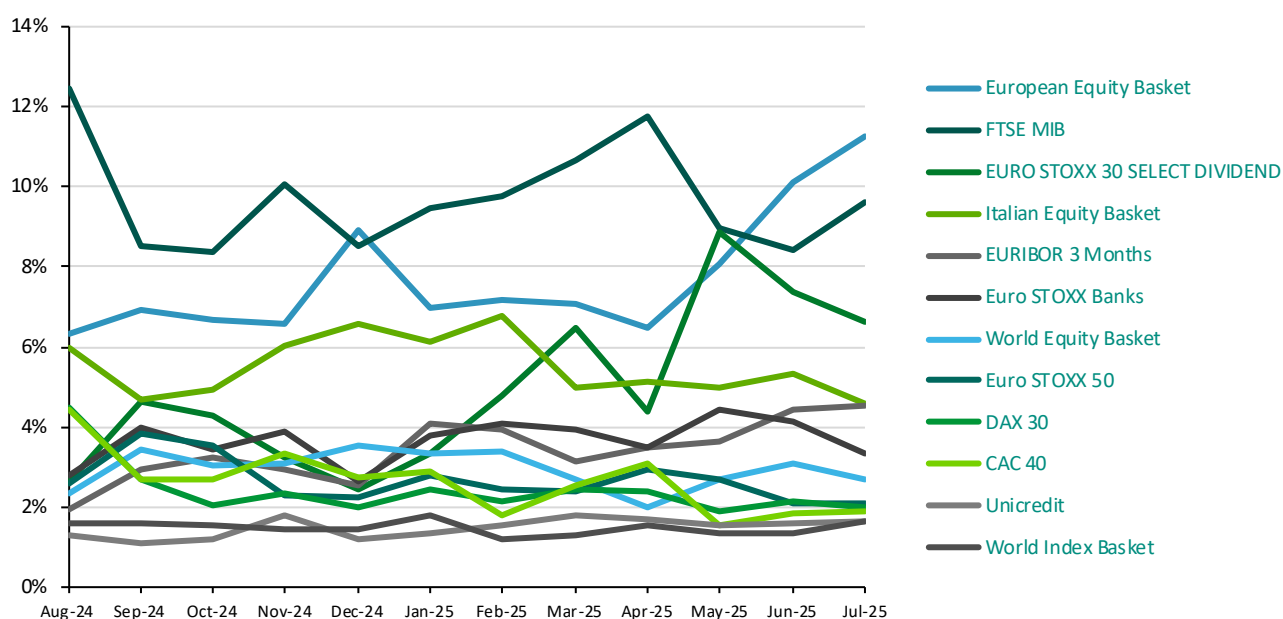
(Source Euronext)



## TOP 12 UNDERLYINGS

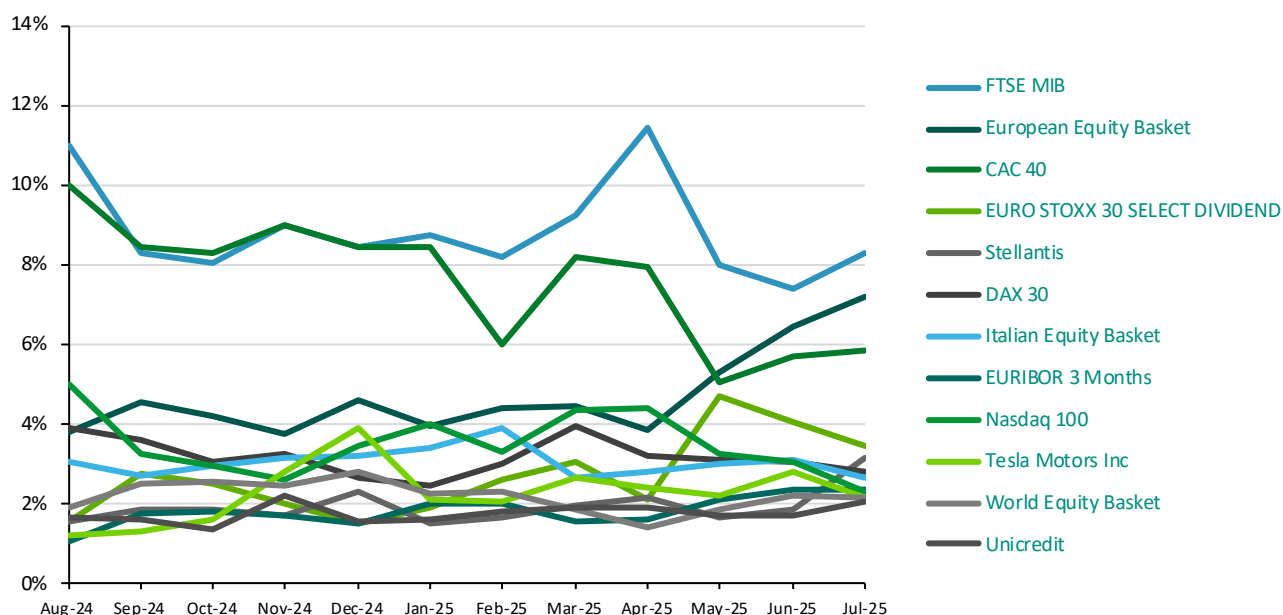
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on all products traded on Euronext markets.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on all products traded on Euronext markets.



# TOP 12 UNDERLYINGS

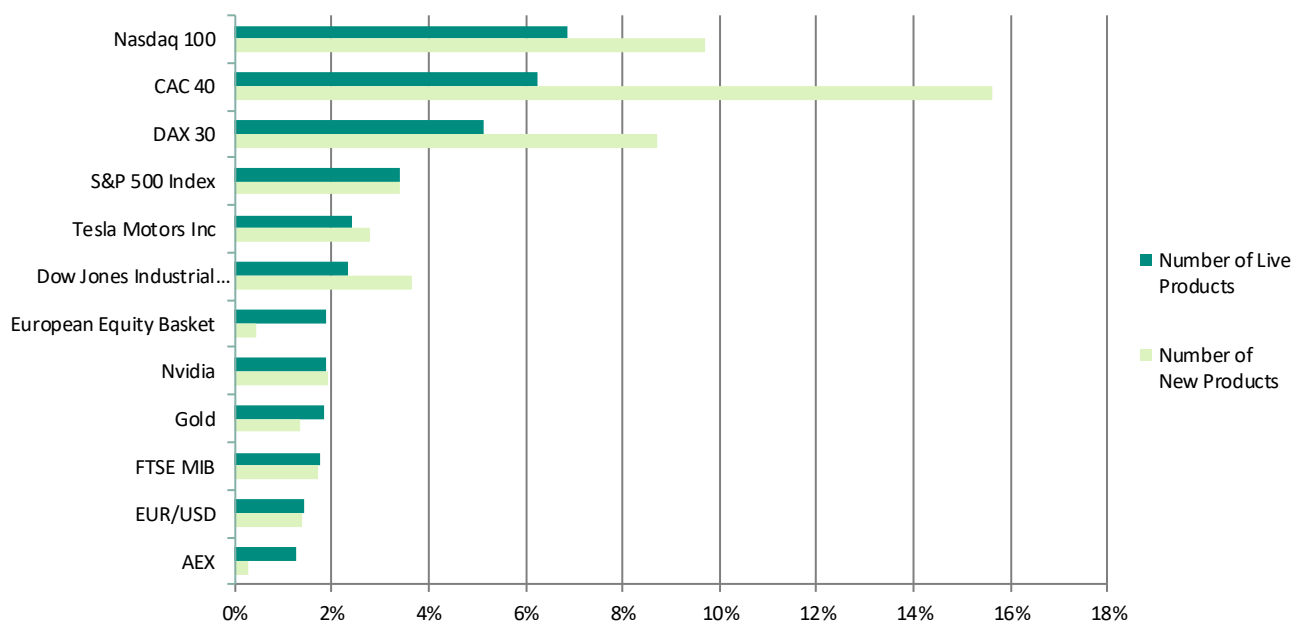
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on all products traded on Euronext markets, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Nasdaq 100	7,602	0.1%	1.3%	6.9%	3,642	19.6%	-5.9%	9.7%
CAC 40	6,890	-6.8%	-14.8%	6.2%	5,859	17.9%	-16.5%	15.6%
DAX 30	5,668	1.5%	9.1%	5.1%	3,269	68.6%	37.3%	8.7%
S&P 500 Index	3,782	3.9%	1.1%	3.4%	1,278	25.9%	24.4%	3.4%
Tesla Motors Inc	2,690	-1.4%	13.8%	2.4%	1,037	22.4%	9.6%	2.8%
Dow Jones Industrial Average	2,563	-0.2%	6.9%	2.3%	1,371	60.0%	12.6%	3.7%
European Equity Basket	2,086	3.0%	17.6%	1.9%	171	50.0%	65.8%	0.5%
Nvidia	2,060	-0.5%	-2.9%	1.9%	721	70.0%	16.3%	1.9%
Gold	2,039	-17.5%	-4.5%	1.8%	497	2.5%	-20.9%	1.3%
FTSE MIB	1,921	3.3%	5.8%	1.7%	637	76.0%	37.2%	1.7%
EUR/USD	1,576	2.3%	10.4%	1.4%	525	39.6%	30.3%	1.4%
AEX	1,416	-5.3%	-17.1%	1.3%	98	-45.3%	-43.5%	0.3%
<b>Total</b>	<b>110,748</b>	<b>-4.0%</b>	<b>-4.0%</b>	<b>100.0%</b>	<b>37,495</b>	<b>30.0%</b>	<b>4.1%</b>	<b>100.0%</b>

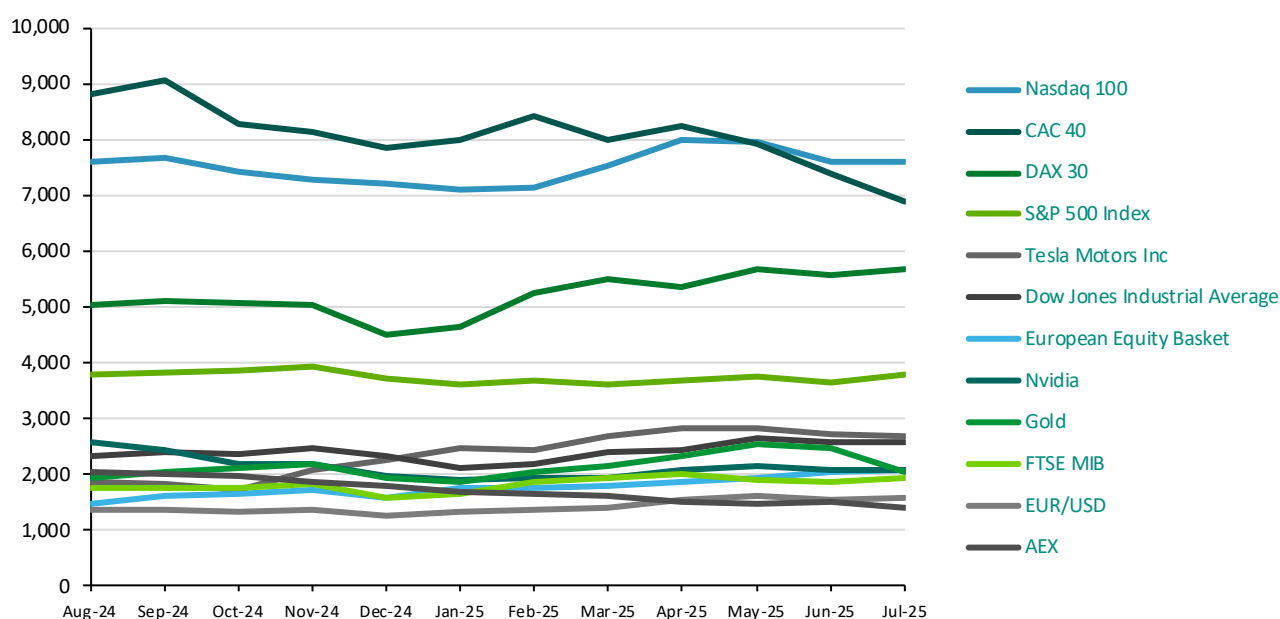
(Source Euronext)



## TOP 12 UNDERLYINGS

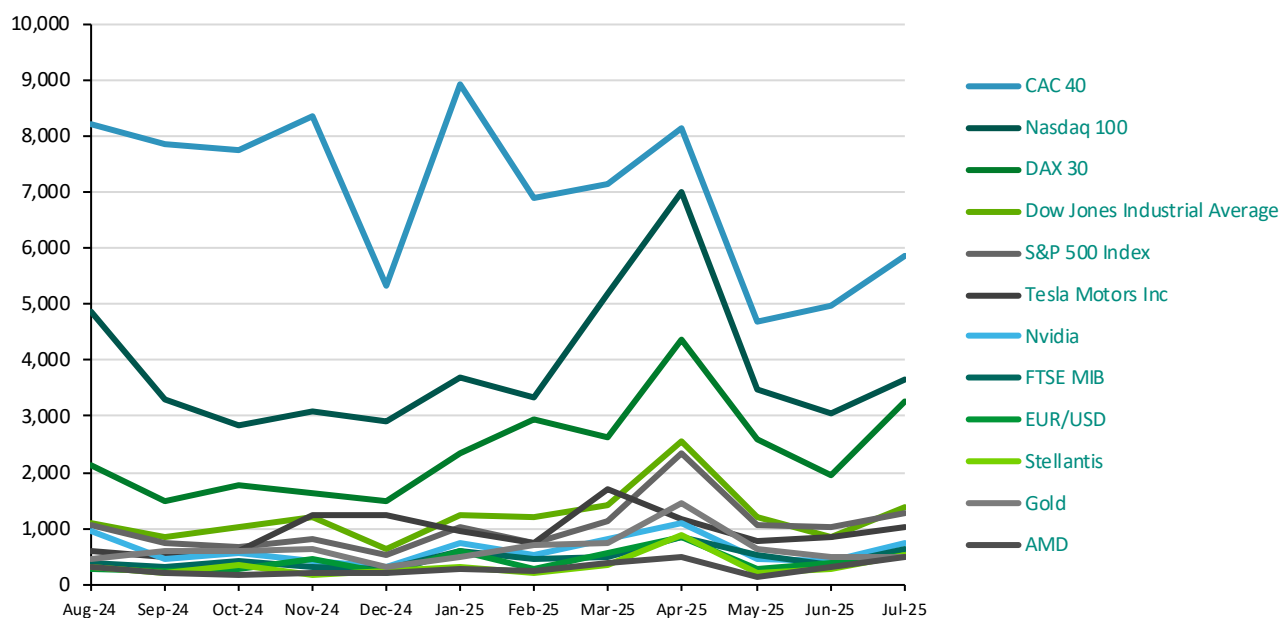
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on all products traded on Euronext markets.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on all products traded on Euronext markets.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on all products traded on Euronext markets.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
LU2141869003	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	139,044	13,100
DE000SQ4EZ12	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	49,263	6,342
DE000SF2GCH6	2300	Constant Leverage Certificate	Nvidia	Société Générale	29,698	6,101
PTBITHYM0080	1300	Tracker Certificates	S&P 500 Index	BCP	27,421	1,286
XS2897834151	1260	Express Certificates	Italian Equity Basket	Barclays	22,149	1,591
NLBNPIT1UT62	2300	Constant Leverage Certificate	DAX 30	BNP Paribas	21,640	225
NLBNPFR23RX1	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	17,017	684
DE000A3GNDT6	2300	Constant Leverage Certificate	NASDAQ-100 Notional Net Total R	Société Générale	16,281	2,490
LU2141148952	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	14,832	1,117
PTBITTYE0094	1300	Tracker Certificates	MSCI World Index	BCP	14,698	913
XS2624011461	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	14,226	966
XS2733099423	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	13,399	854
DE000SF2GCV1	2300	Constant Leverage Certificate	Intesa Sanpaolo	Société Générale	12,479	1,008
XS2675107929	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	12,117	814
XS2750309291	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	11,610	735
XS2651528213	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	11,275	836
DE000SF2GCV1	2300	Constant Leverage Certificate	Unicredit	Société Générale	10,882	944
XS2637782355	1140	Capital protection with Coupon	Italy Consumer Price Index (CPI) F	Intesa Sanpaolo	10,492	749
XS2767499606	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	9,752	570
DE000SN808Y0	2300	Constant Leverage Certificate	Nvidia	Société Générale	9,664	488
LU2159852701	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	9,372	832
PTBCPZYM0047	1300	Tracker Certificates	NASDAQ-100 Notional Net Total R	BCP	9,181	608
XS2612296686	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,880	703
XS2783654259	1140	Capital protection with Coupon	Italian Equity Basket	Intesa Sanpaolo	8,720	624
DE000SH7PF92	2300	Constant Leverage Certificate	Hang Seng China Enterprises Inde	Société Générale	8,699	2,378
XS2823333500	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	8,485	507
PTBIT7YM0043	1300	Tracker Certificates	Basket of Indices	BCP	8,474	94
XS2638996012	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,424	227
DE000CU15SF8	2210	Mini-Futures	Gold	Société Générale	8,212	40
DE000SV4ZVJ8	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	7,976	1,212
XS2431011159	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	7,878	238
NLBNPIT2C148	1230	Barrier Reverse Convertibles	World Equity Basket	BNP Paribas	7,681	657
XS2750314887	1140	Capital protection with Coupon	EURO iSTOXX 50 Digital Security Ti	Intesa Sanpaolo	7,565	457
DE000VC7RED5	1260	Express Certificates	European Equity Basket	Vontobel	7,493	427
DE000SU5UAS2	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	7,428	607
XS2689917198	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	7,225	476
XS2792224664	1250	Capped Bonus Certificates	Euro STOXX Banks	Intesa Sanpaolo	7,160	185
PTBIVRYE0068	1300	Tracker Certificates	Euro STOXX 50	BCP	6,943	308
XS2733100965	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,924	506
XS2733507722	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,780	159
XS2906656041	1260	Express Certificates	Italian Equity Basket	Barclays	6,560	464
XS2912573057	1260	Express Certificates	Italian Equity Basket	Barclays	6,327	503
DE000VG121V8	1260	Express Certificates	Italian Equity Basket	Vontobel	6,263	296
XS2566083247	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,047	441
XS2579483079	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,022	159
XS2783656460	1140	Capital protection with Coupon	EURO iSTOXX 50 Artificial Intellige	Intesa Sanpaolo	6,004	220
XS2767498467	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	6,002	366
XS2751593950	1250	Capped Bonus Certificates	FTSE MIB	Intesa Sanpaolo	5,900	147
XS2733100536	1140	Capital protection with Coupon	MSCI World Select Food Revolutio	Intesa Sanpaolo	5,831	407
XS2480901110	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,828	402

(Source Euronext)



Euronext Access Paris - All Products

# ISSUERS

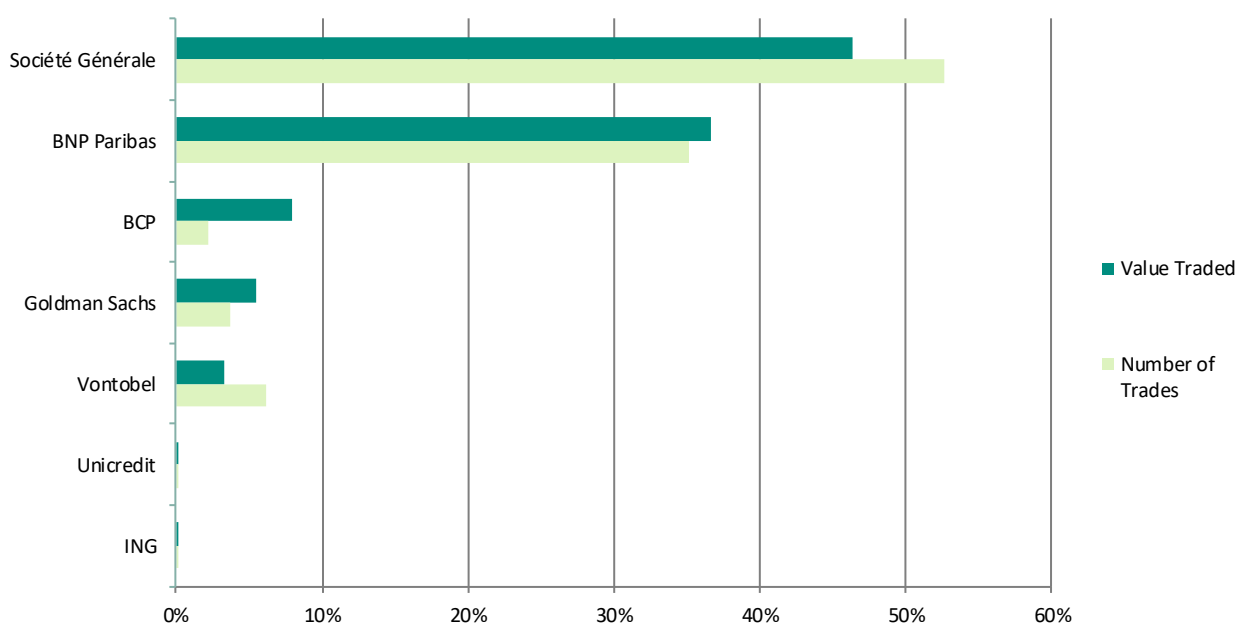
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Société Générale	8,550	-8.8%	-9.4%	46.4%	2,590	-0.7%	-5.1%	52.7%
BNP Paribas	6,754	-10.2%	-24%	36.7%	1,725	-0.6%	-10.7%	35.1%
BCP	1,468	13.4%	-33%	8.0%	111	2.5%	-15.5%	2.3%
Goldman Sachs	1,015	22%	16.9%	5.5%	181	11.0%	-20.3%	3.7%
Vontobel	617	-61%	-62%	3.4%	305	-14.0%	-37.9%	6.2%
Unicredit	10	NA	-22%	0.1%	0.1	-60.9%	-93.8%	0.0%
ING	1		-95%	0.0%	0.2		-73.6%	0.0%
<b>Total</b>	<b>18,414</b>	<b>-10.7%</b>	<b>-19.9%</b>	<b>100.0%</b>	<b>4,912</b>	<b>-1.1%</b>	<b>-10.9%</b>	<b>100.0%</b>

(Source Euronext)

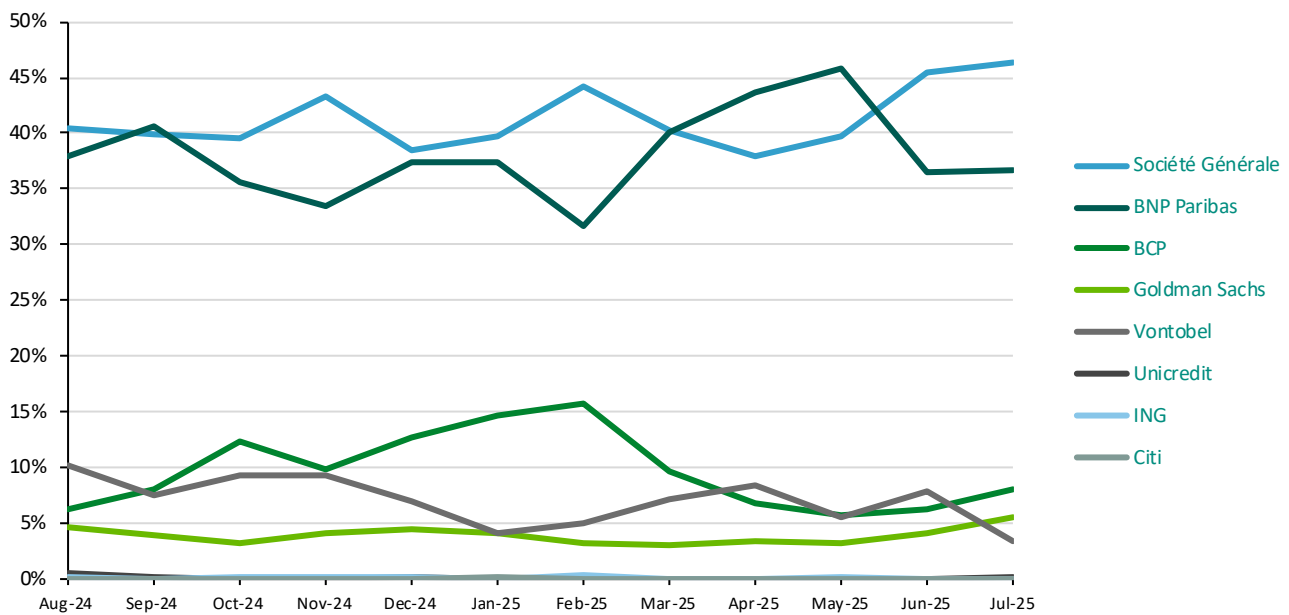




# ISSUERS

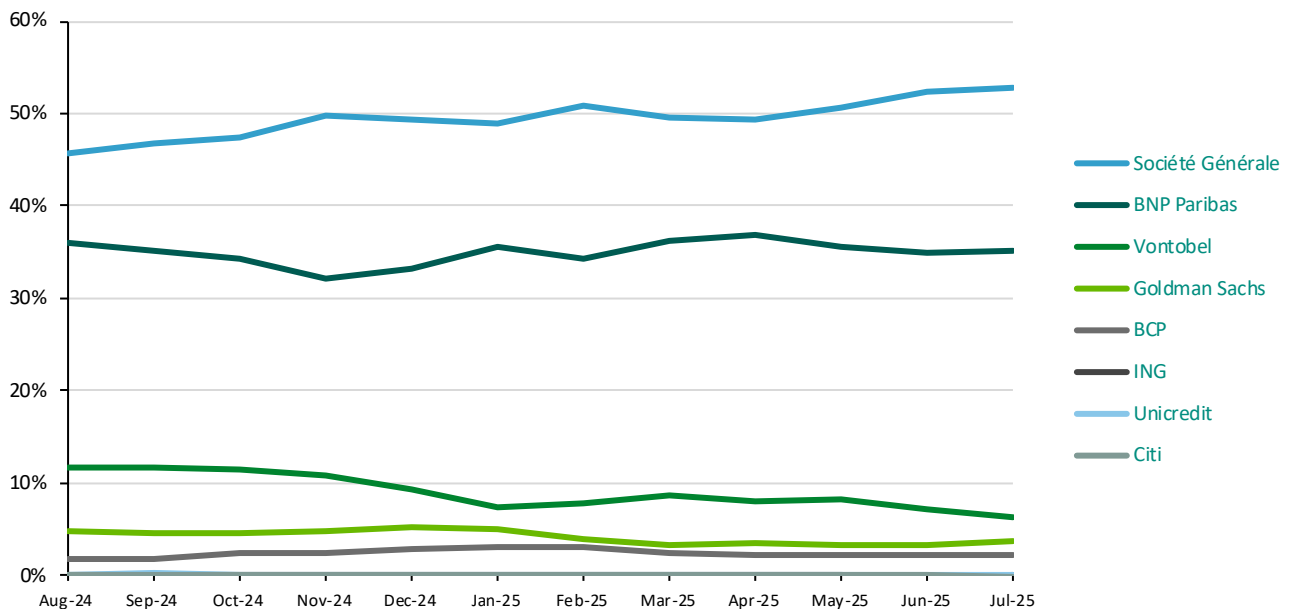
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on all products traded on Euronext Access Paris.



# ISSUERS

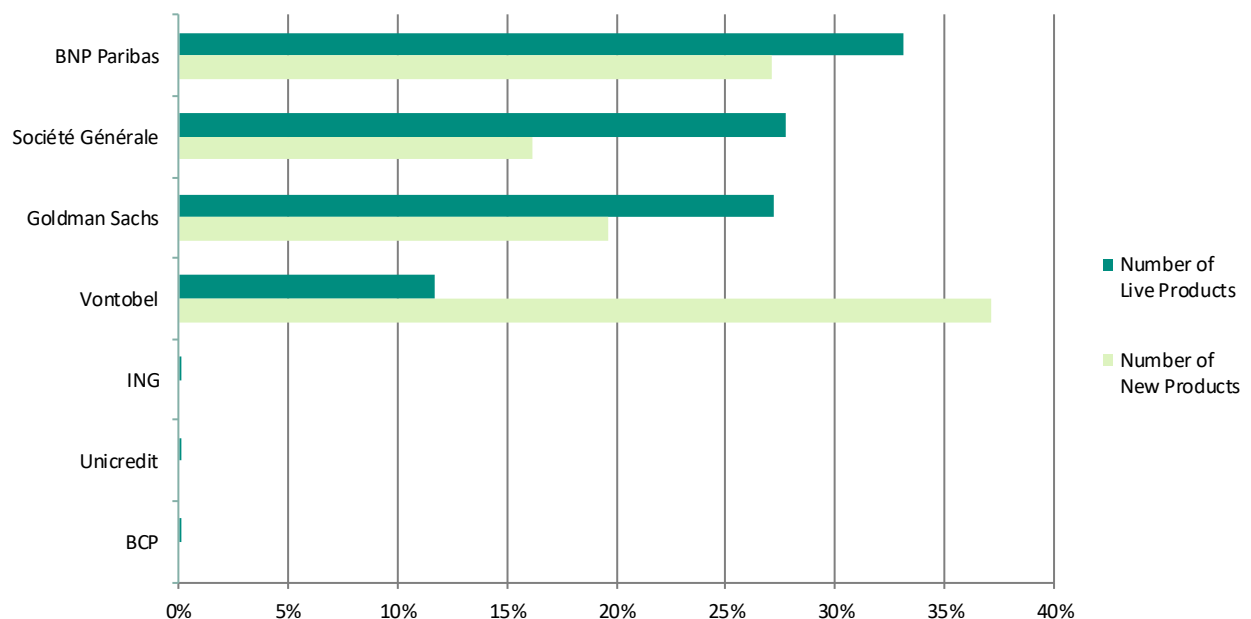
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	24,894	-4.0%	-9.8%	33.2%	8,313	1.4%	-23.7%	27.1%
Société Générale	20,858	-0.6%	-2.0%	27.8%	4,944	0.1%	-12.1%	16.1%
Goldman Sachs	20,439	-0.3%	0.2%	27.2%	6,019	-7.3%	-9.5%	19.6%
Vontobel	8,787	-27%	-20%	11.7%	11,388	178.4%	74.2%	37.1%
ING	59	0.0%	-85%	0.1%				
Unicredit	25	-47%	-86%	0.0%				
BCP	19	2.8%	-0.3%	0.0%				
<b>Total</b>	<b>75,080</b>	<b>-5.6%</b>	<b>-7.2%</b>	<b>100.0%</b>	<b>30,664</b>	<b>29.3%</b>	<b>3.2%</b>	<b>100.0%</b>

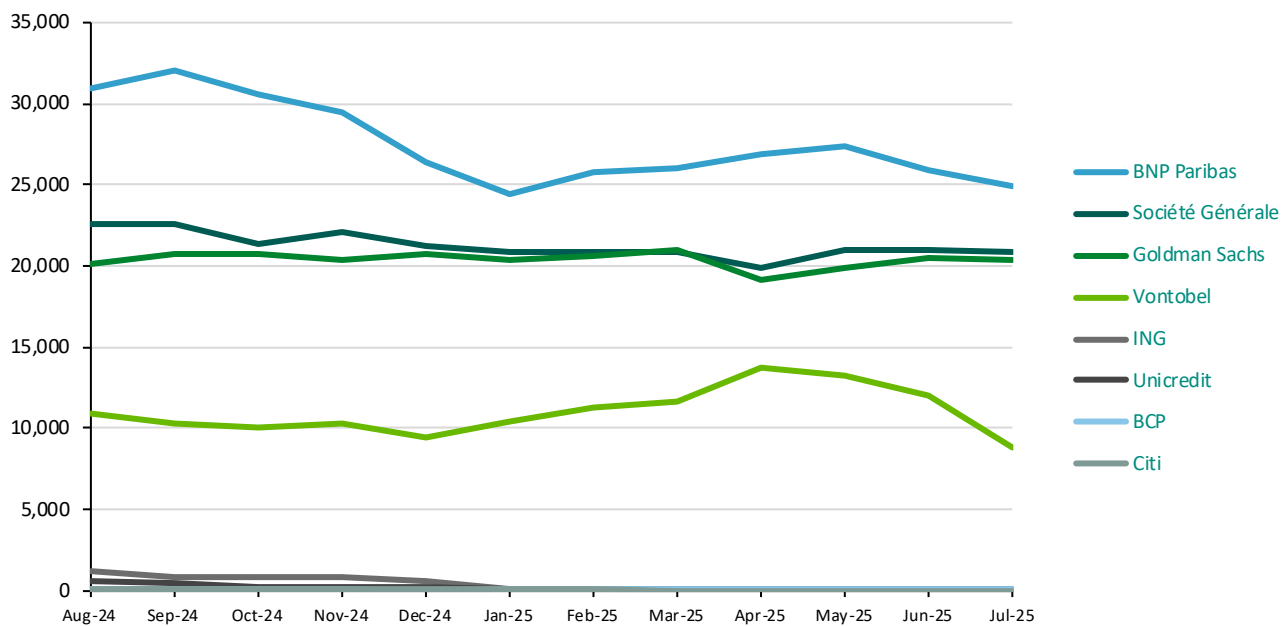
(Source Euronext)



## ISSUERS

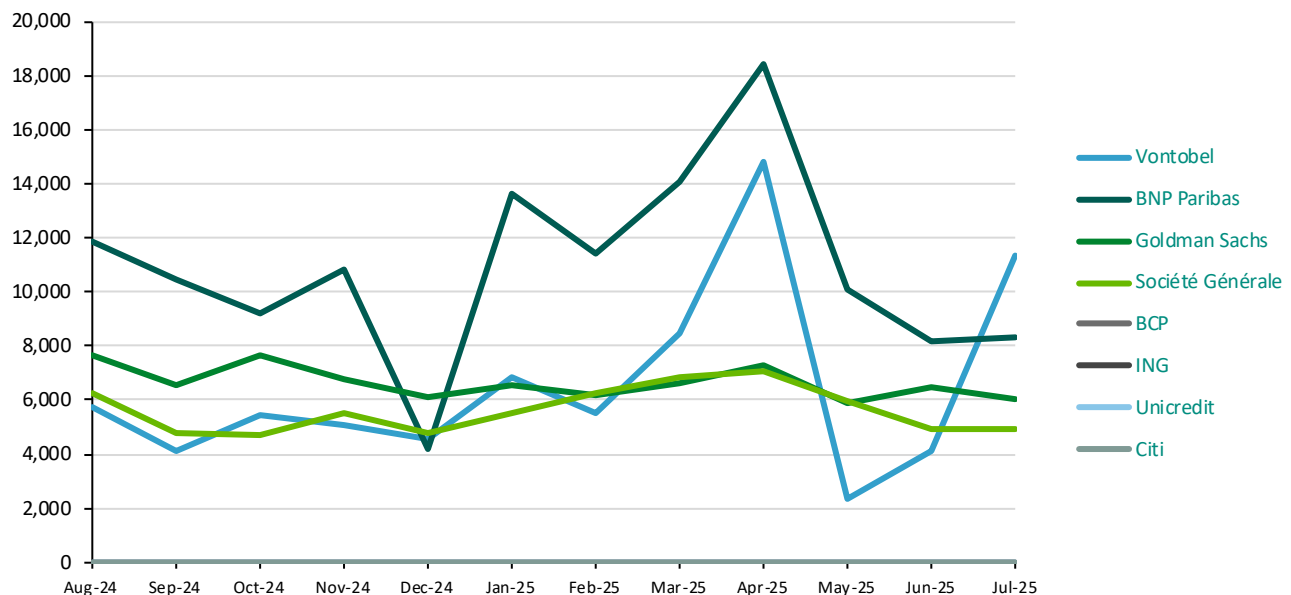
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on All products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on all products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

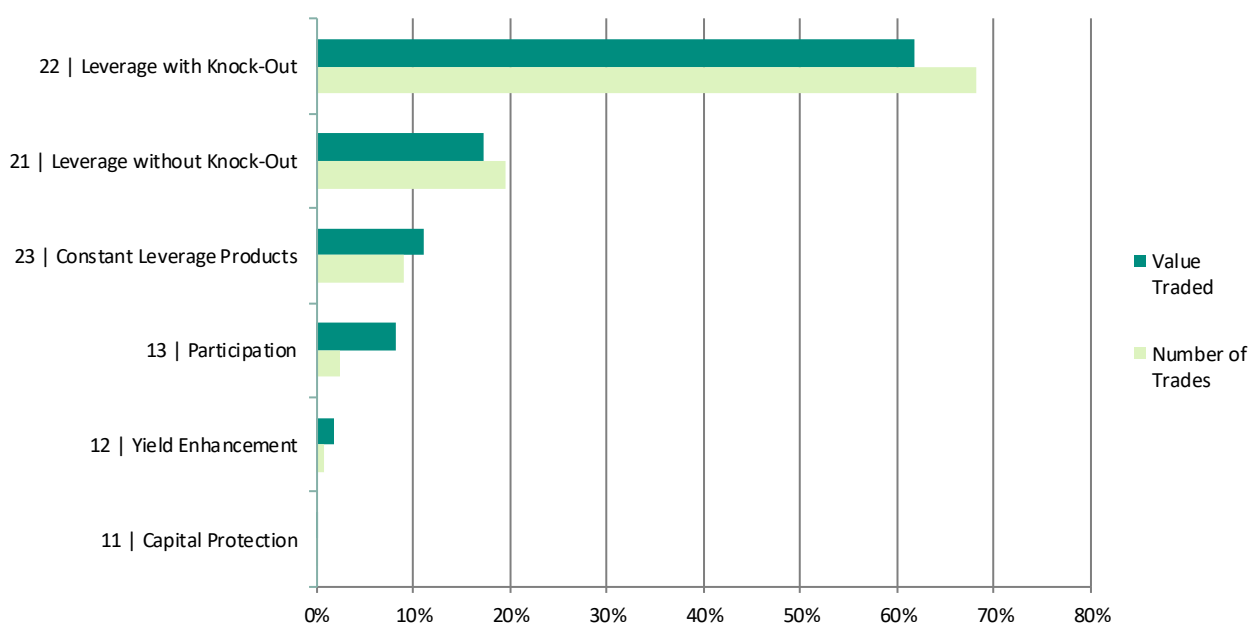
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	11,365	-15.3%	-18.7%	61.7%	3,347	4.4%	-10.3%	68.1%
21   Leverage without Knock-Out	3,160	-26%	-28%	17.2%	963	-17.5%	-9.8%	19.6%
23   Constant Leverage Products	2,050	41%	17.8%	11.1%	446	-0.3%	-15.9%	9.1%
13   Participation	1,511	13.8%	-33%	8.2%	122	2.9%	-15.9%	2.5%
12   Yield Enhancement	327	89%	-46%	1.8%	34	19.5%	-15.8%	0.7%
11   Capital Protection	0	-98%	-99%	0.0%	0.0	-8.7%	-30.7%	0.0%
<b>Total</b>	<b>18,414</b>	<b>-10.7%</b>	<b>-19.9%</b>	<b>100.0%</b>	<b>4,912</b>	<b>-1.1%</b>	<b>-10.9%</b>	<b>100.0%</b>

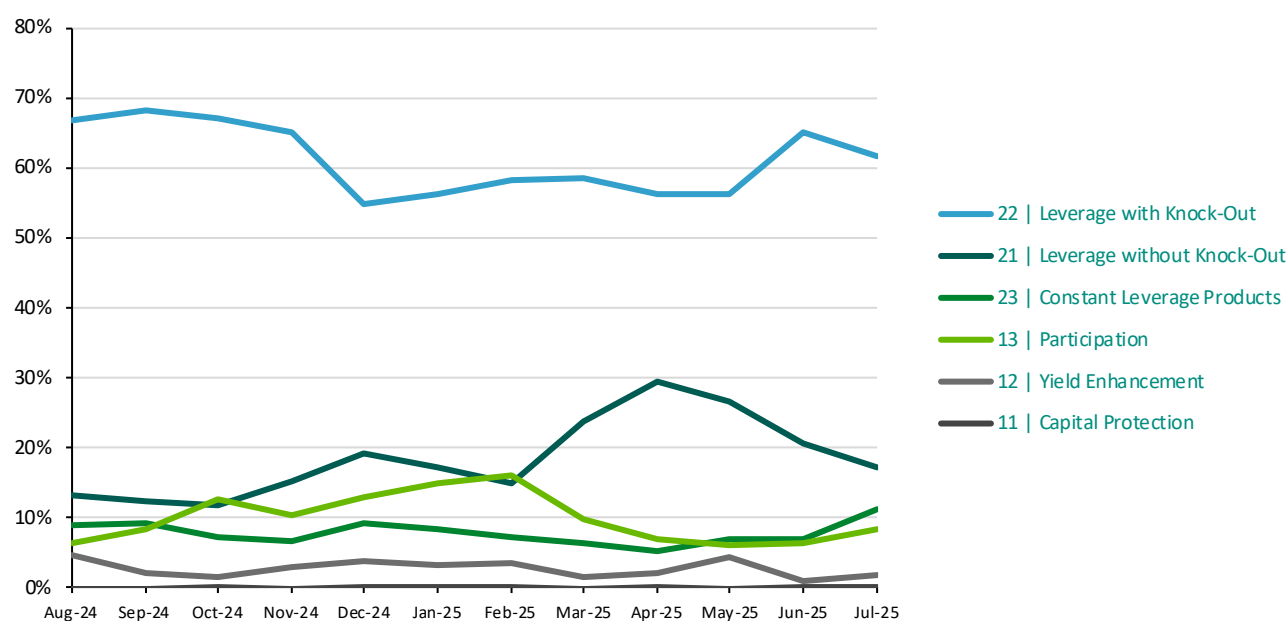
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

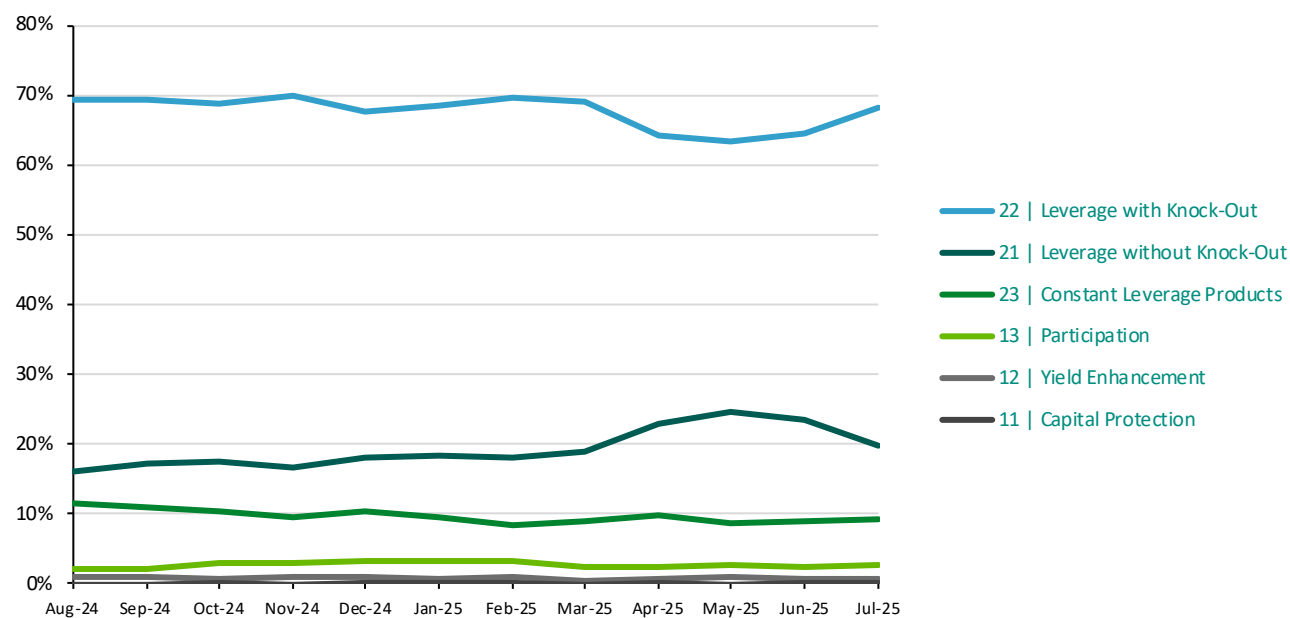
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on all products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on all products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

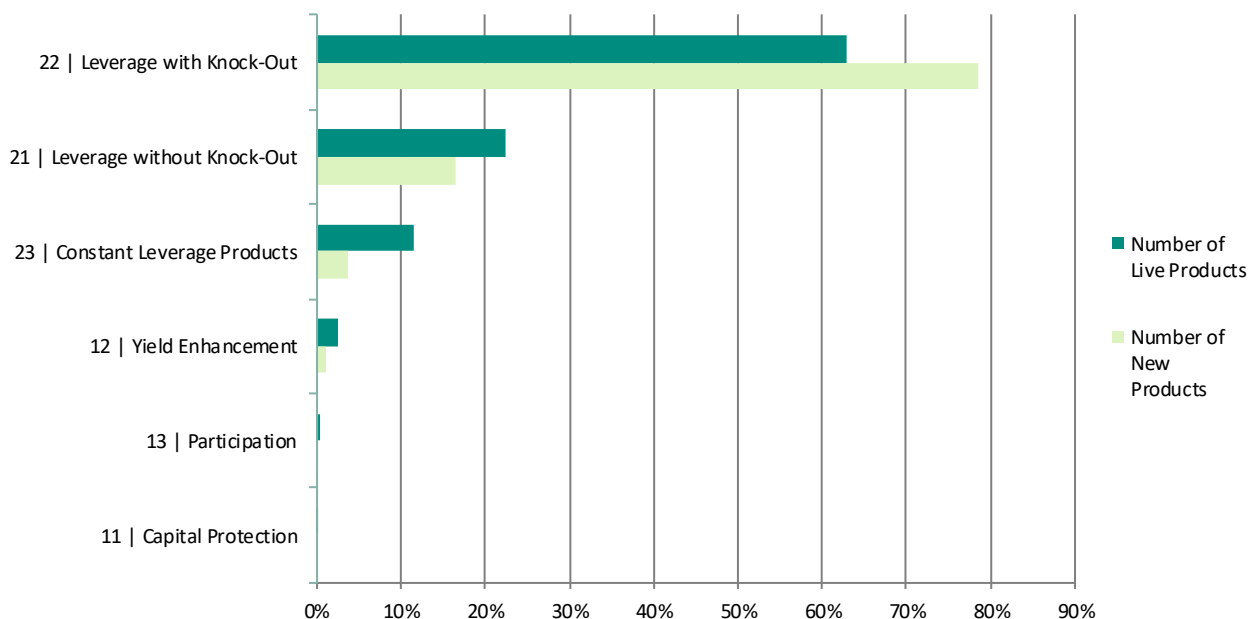
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	47,320	-0.9%	-5.2%	63.0%	24,061	17.9%	-3.1%	78.5%
21   Leverage without Knock-Out	16,893	-16.0%	-12.0%	22.5%	5,079	101.2%	33.2%	16.6%
23   Constant Leverage Products	8,614	-7.3%	-7.2%	11.5%	1,158	136.3%	60.5%	3.8%
12   Yield Enhancement	1,852	-2.6%	-6.0%	2.5%	353	22.1%	9.5%	1.2%
13   Participation	337	-1.6%	-5.0%	0.4%	13	160.0%	-18.3%	0.0%
11   Capital Protection	64	-15.8%	-60%	0.1%			-100.0%	
<b>Total</b>	<b>75,080</b>	<b>-5.6%</b>	<b>-7.2%</b>	<b>100.0%</b>	<b>30,664</b>	<b>29.3%</b>	<b>3.2%</b>	<b>100.0%</b>

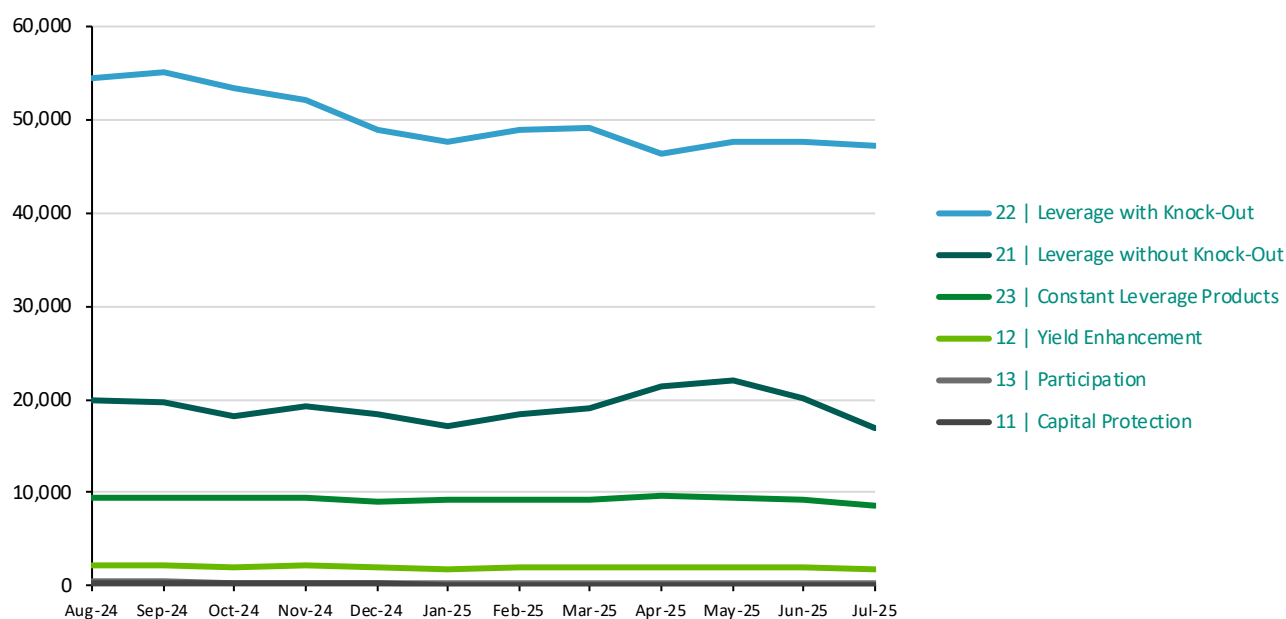
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

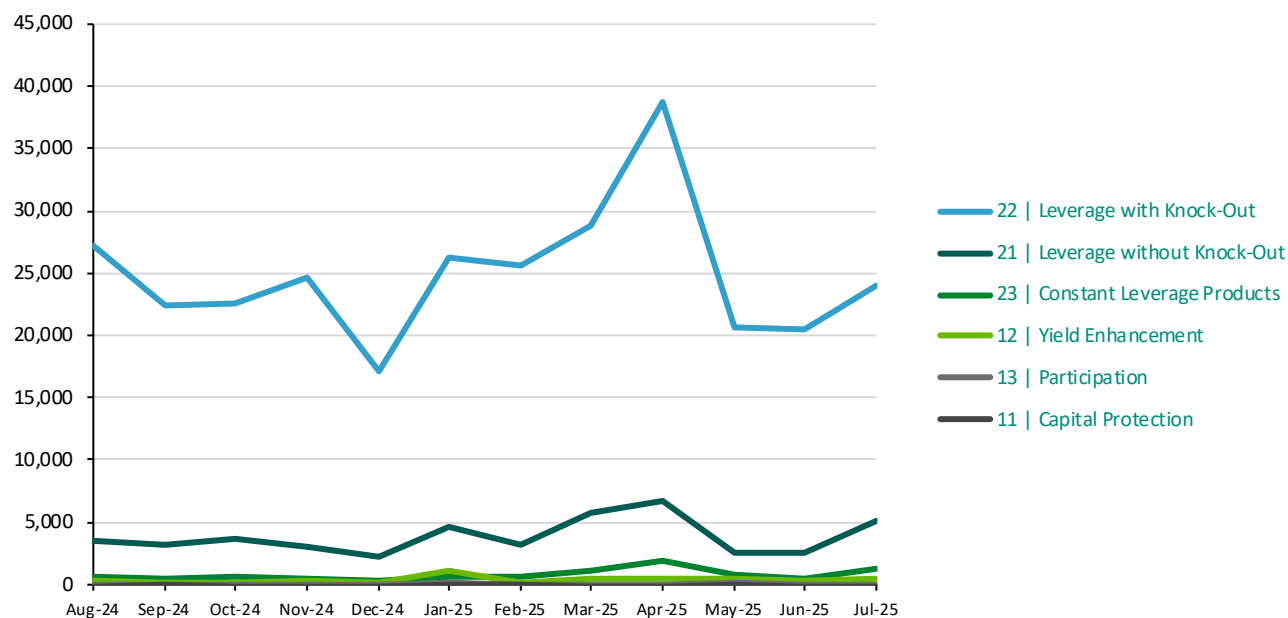
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext Access Paris.





## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

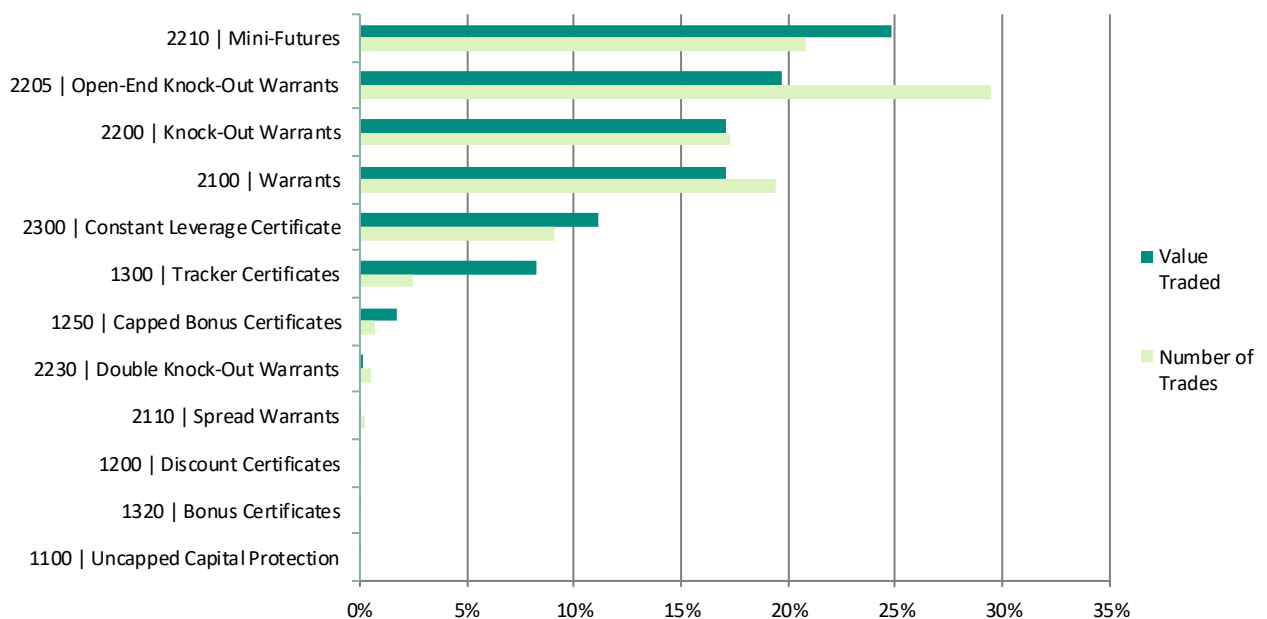
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2210   Mini-Futures	4,565	-22%	-22%	24.8%	1,023	4.4%	-8.5%	20.8%
2205   Open-End Knock-Out Warrants	3,624	-14.6%	-28%	19.7%	1,449	9.5%	-9.2%	29.5%
2200   Knock-Out Warrants	3,152	-4.0%	2.7%	17.1%	848	-5.0%	-14.8%	17.3%
2100   Warrants	3,145	-26%	-28%	17.1%	952	-17.4%	-9.3%	19.4%
2300   Constant Leverage Certificate	2,050	41%	17.8%	11.1%	446	-0.3%	-15.9%	9.1%
1300   Tracker Certificates	1,511	13.8%	-33%	8.2%	122	2.8%	-16.0%	2.5%
1250   Capped Bonus Certificates	325	92%	-47%	1.8%	34	20.3%	-15.7%	0.7%
2230   Double Knock-Out Warrants	24	82%	-47%	0.1%	27	155.9%	38.0%	0.6%
2110   Spread Warrants	15	-15.3%	-41%	0.1%	11	-28.3%	-38.5%	0.2%
1200   Discount Certificates	2	-44%	31%	0.0%	0.2	-47.8%	-24.8%	0.0%
1320   Bonus Certificates	0		-41%	0.0%	0.1		38.6%	0.0%
1100   Uncapped Capital Protection	0	-98%	-99%	0.0%	0.0	-8.7%	0.8%	0.0%
<b>Total</b>	<b>18,414</b>	<b>-10.7%</b>	<b>-19.9%</b>	<b>100.0%</b>	<b>4,912</b>	<b>-1.1%</b>	<b>-10.9%</b>	<b>100.0%</b>

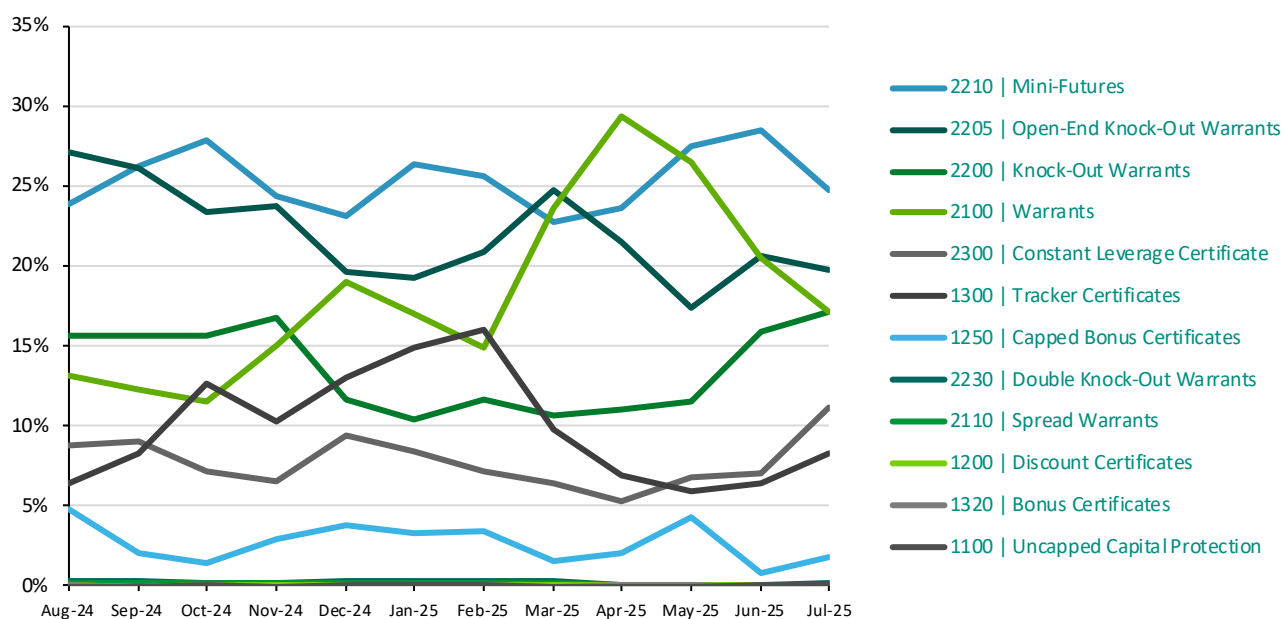
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

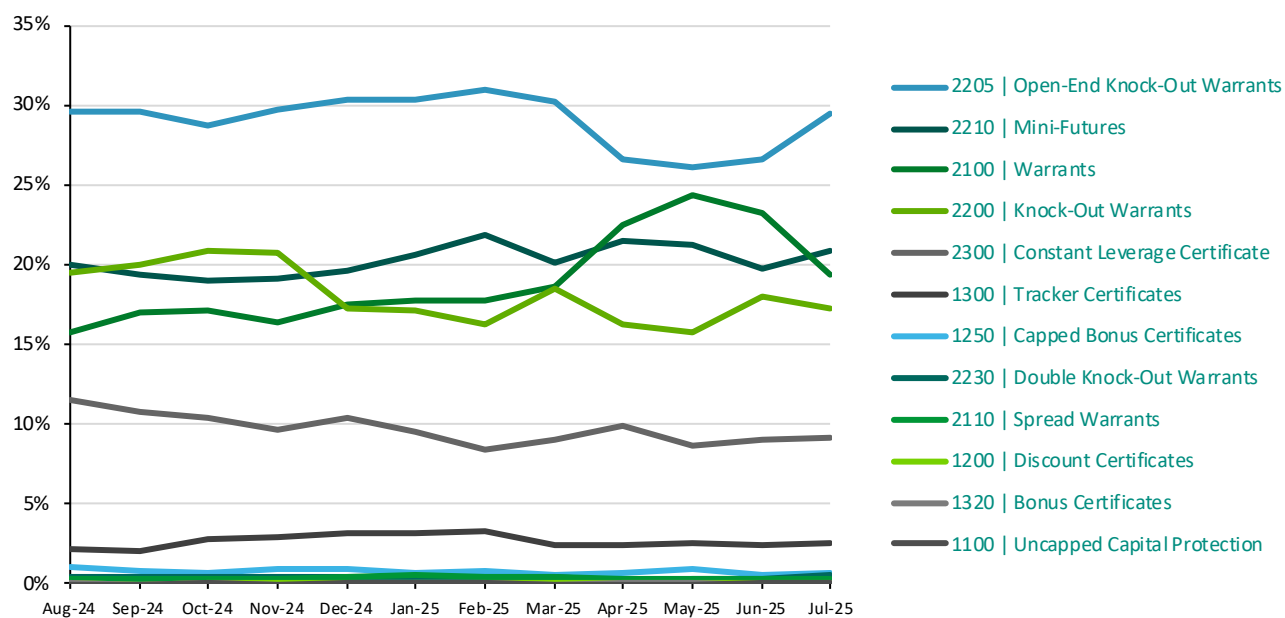
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

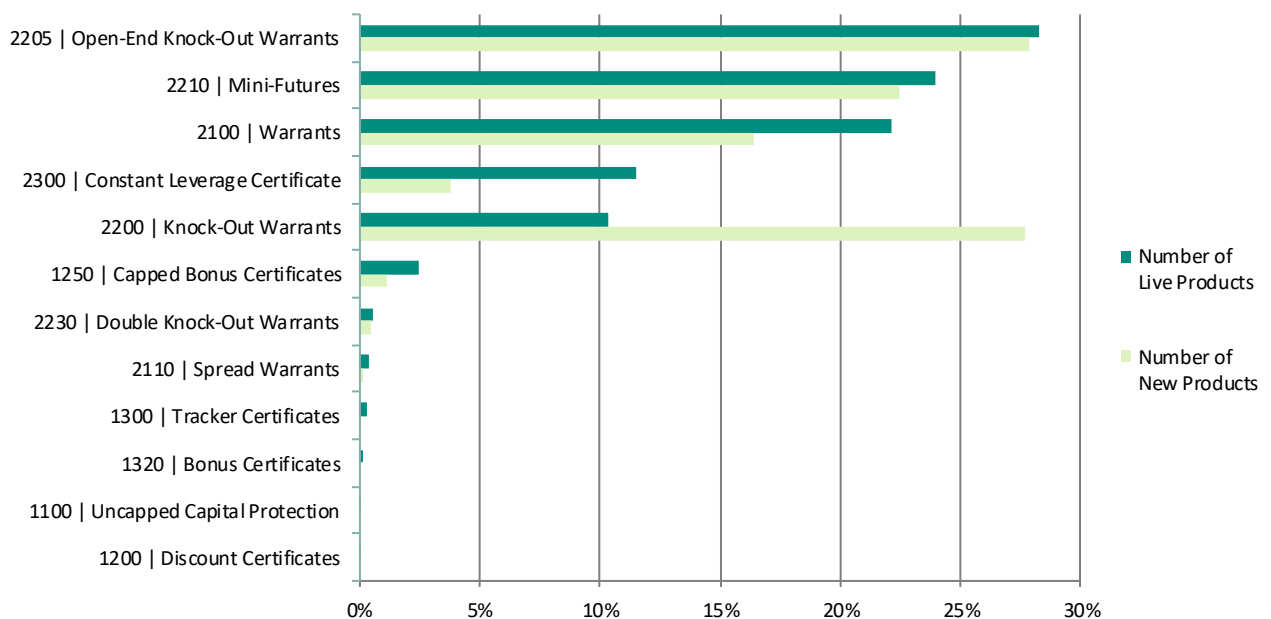
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2205   Open-End Knock-Out Warrants	21,202	0.5%	-6.9%	28.2%	8,532	18.6%	3.8%	27.8%
2210   Mini-Futures	17,970	1.5%	-2.8%	23.9%	6,886	38.5%	14.3%	22.5%
2100   Warrants	16,604	-16.2%	-12.4%	22.1%	5,039	106.8%	34.0%	16.4%
2300   Constant Leverage Certificate	8,614	-7.3%	-7.2%	11.5%	1,158	136.3%	60.5%	3.8%
2200   Knock-Out Warrants	7,750	-9.6%	-5.2%	10.3%	8,496	5.9%	-18.5%	27.7%
1250   Capped Bonus Certificates	1,816	-2.2%	-5.0%	2.4%	353	22.1%	11.8%	1.2%
2230   Double Knock-Out Warrants	398	5.2%	-17.5%	0.5%	147	-33.5%	-7.2%	0.5%
2110   Spread Warrants	289	-8.6%	18.4%	0.4%	40	-54.0%	-23.8%	0.1%
1300   Tracker Certificates	228	-0.6%	-2.9%	0.3%			-100.0%	
1320   Bonus Certificates	109	-3.6%	-9.0%	0.1%	13	160.0%	-15.2%	0.0%
1100   Uncapped Capital Protection	48	-13.3%	-35%	0.1%			-100.0%	
1200   Discount Certificates	36	-21%	-38%	0.0%			-100.0%	
<b>Total</b>	<b>75,080</b>	<b>-5.6%</b>	<b>-7.2%</b>	<b>100.0%</b>	<b>30,664</b>	<b>29.3%</b>	<b>3.2%</b>	<b>100.0%</b>

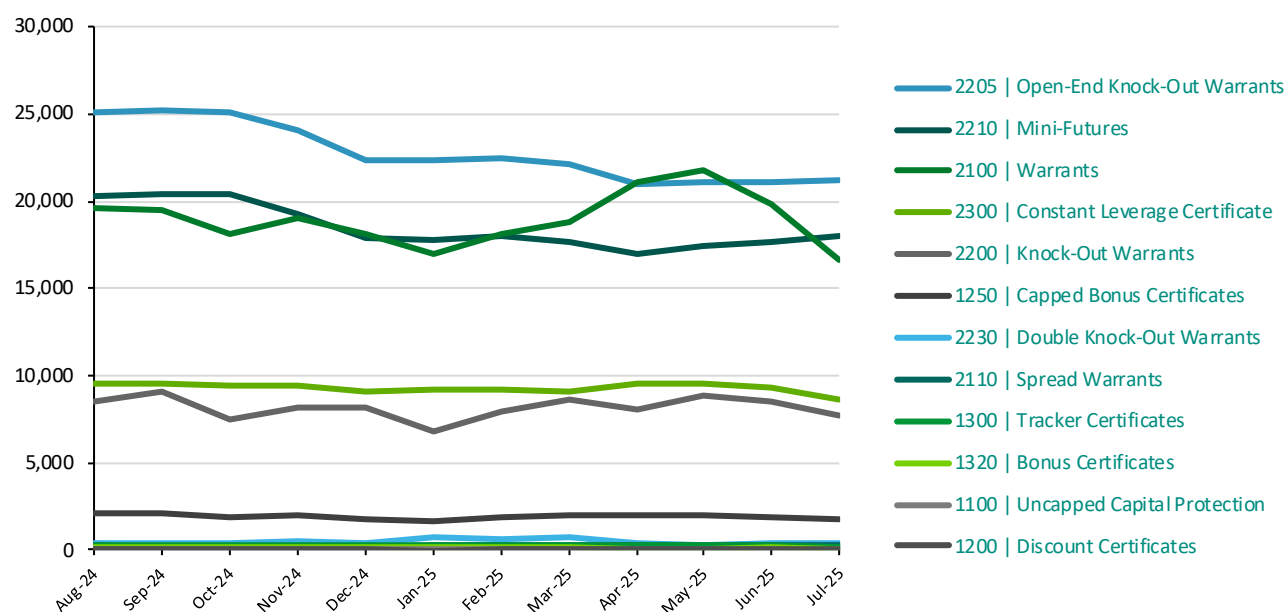
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

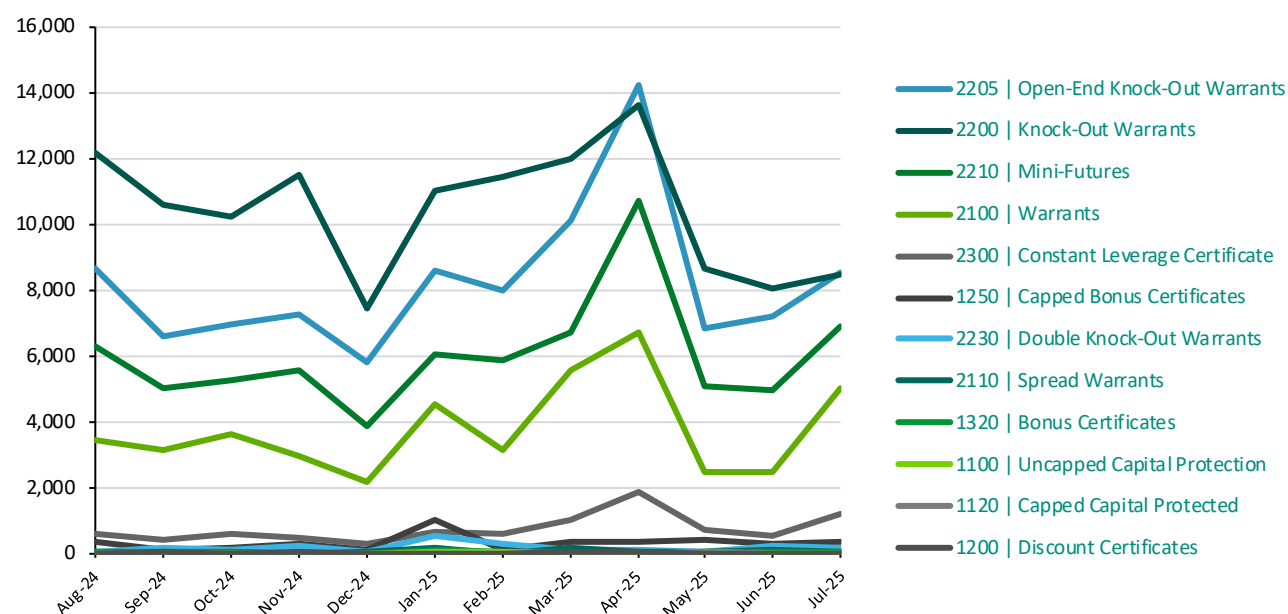
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

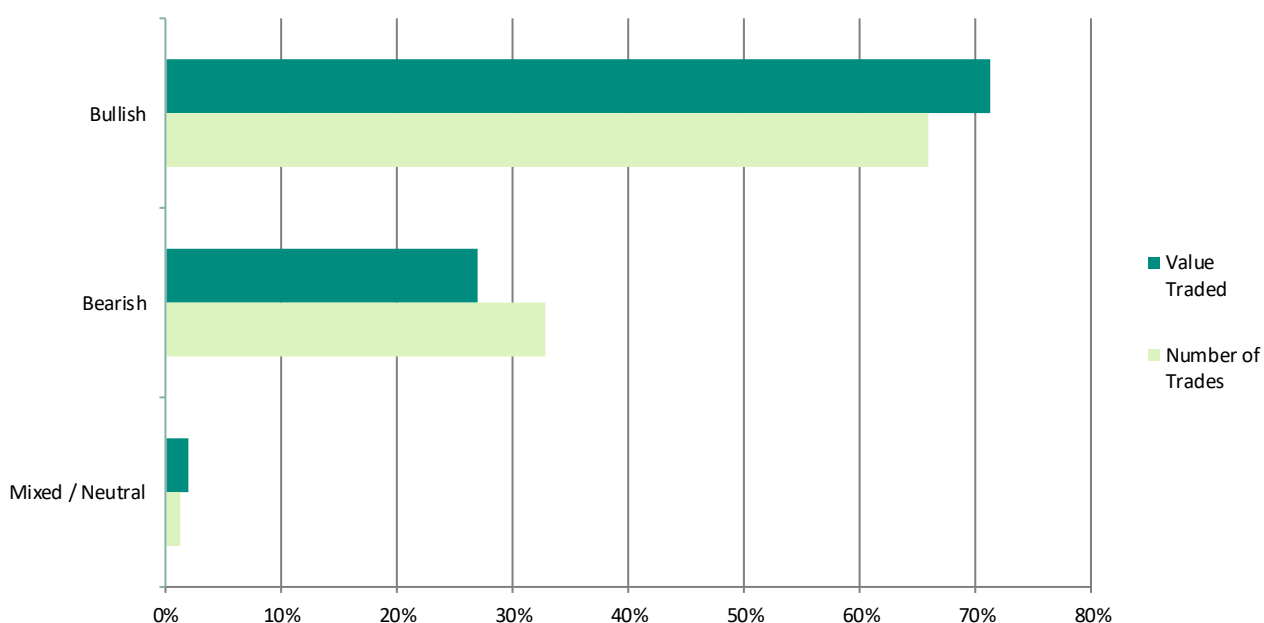
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	13,114	-5.3%	-15.3%	71.2%	3,237	0.2%	-7.8%	65.9%
Bearish	4,950	-25%	-28%	26.9%	1,614	-5.0%	-16.9%	32.9%
Mixed / Neutral	351	88%	-46%	1.9%	61	56.6%	1.9%	1.2%
<b>Total</b>	<b>18,414</b>	<b>-10.7%</b>	<b>-19.9%</b>	<b>100.0%</b>	<b>4,912</b>	<b>-1.1%</b>	<b>-10.9%</b>	<b>100.0%</b>

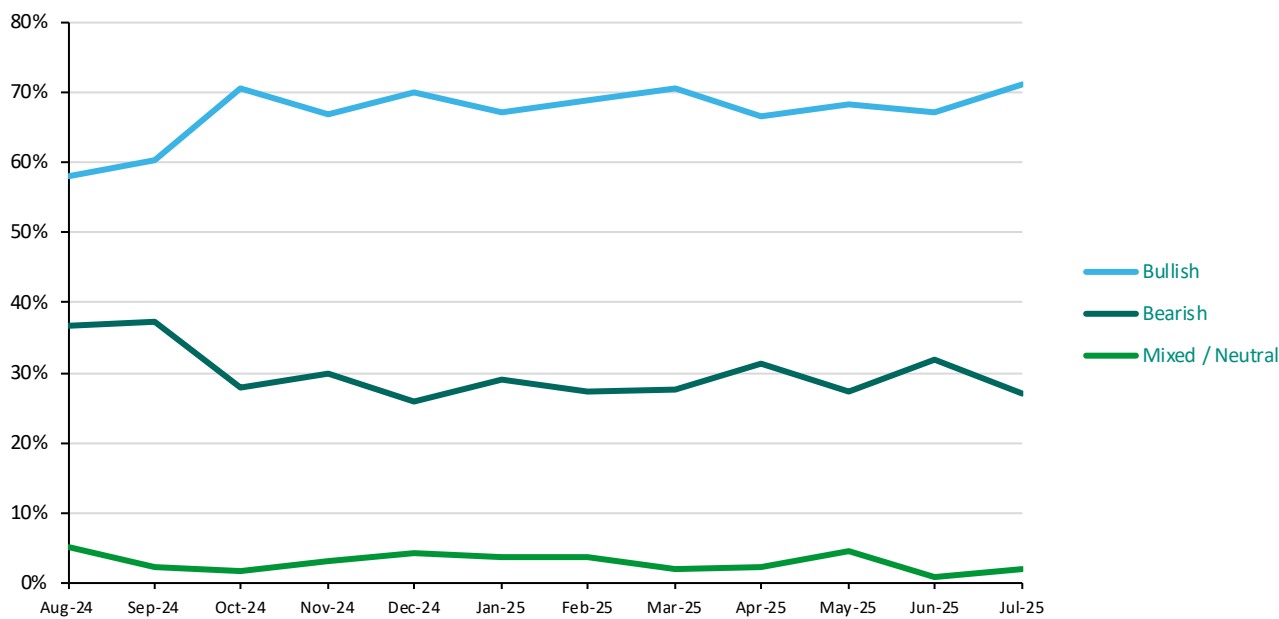
(Source Euronext)



# PRODUCT STRATEGIES

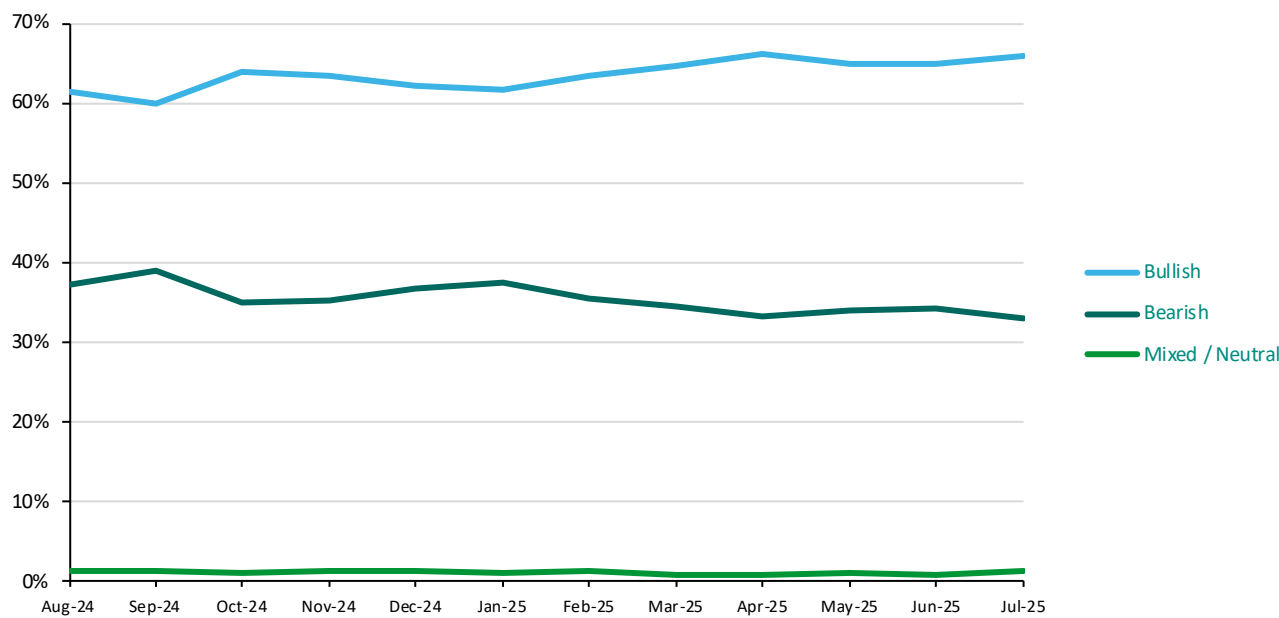
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

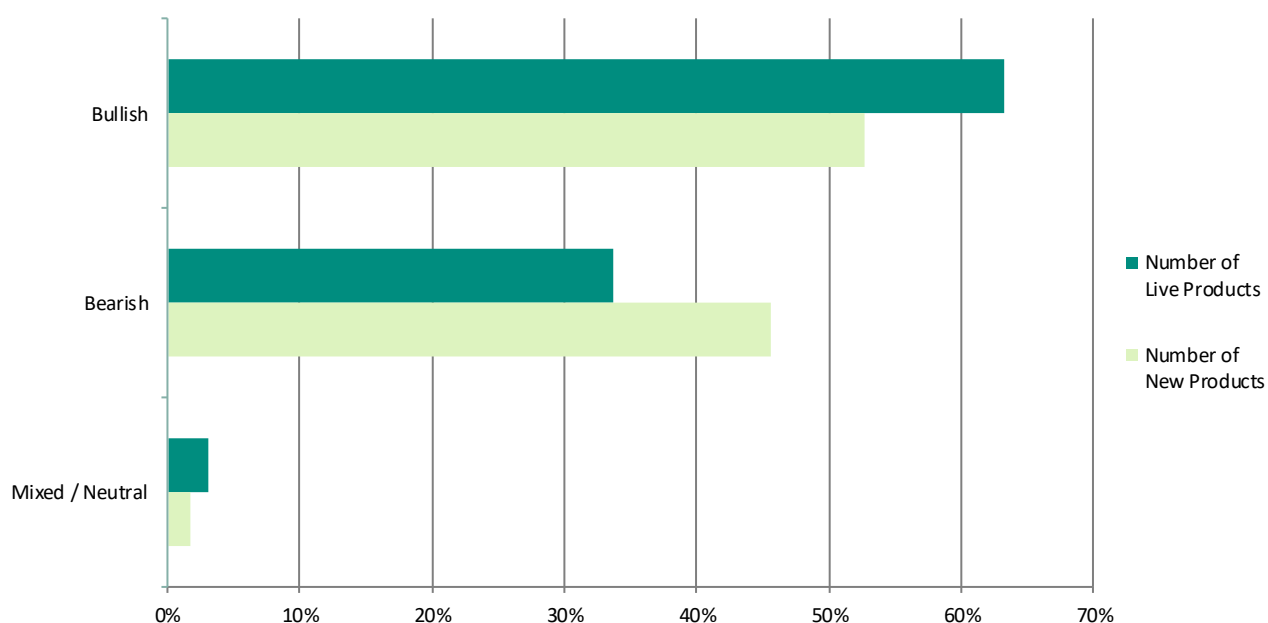
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	47,510	-4.4%	-3.2%	63.3%	16,166	28.8%	0.9%	52.7%
Bearish	25,253	-8.0%	-13.5%	33.6%	13,998	31.3%	6.0%	45.6%
Mixed / Neutral	2,317	-1.8%	-11.4%	3.1%	500	-2.0%	3.5%	1.6%
<b>Total</b>	<b>75,080</b>	<b>-5.6%</b>	<b>-7.2%</b>	<b>100.0%</b>	<b>30,664</b>	<b>29.3%</b>	<b>3.2%</b>	<b>100.0%</b>

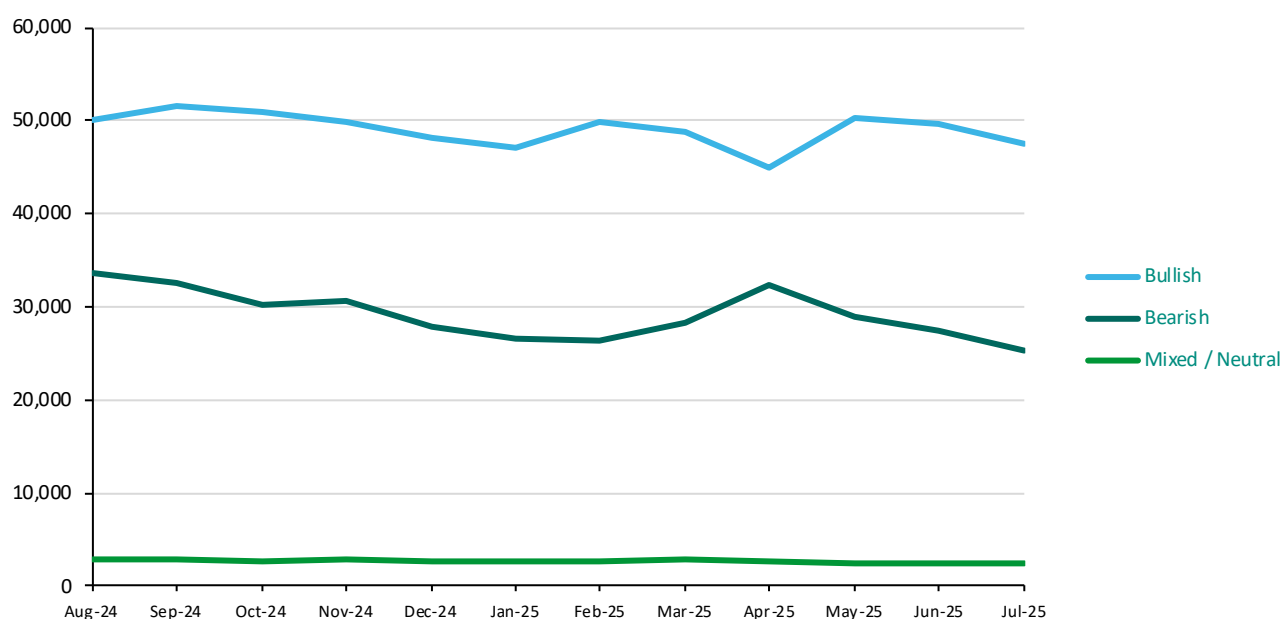
(Source Euronext)



# PRODUCT STRATEGIES

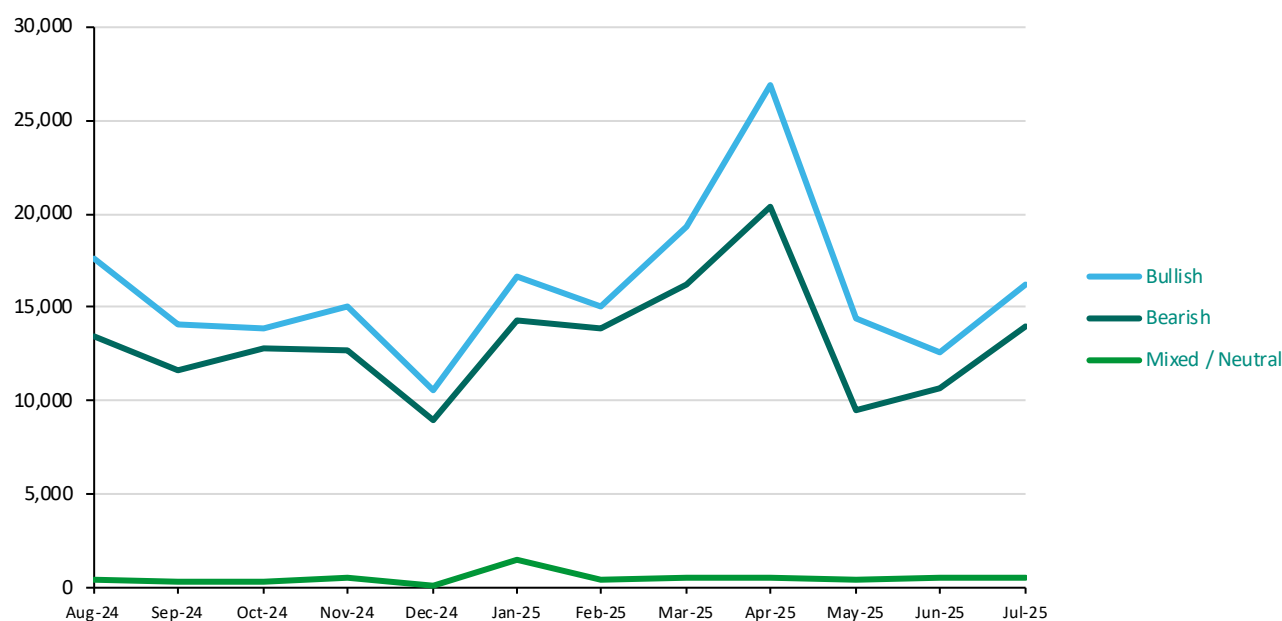
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on Euronext Access Paris.





# TOP 12 UNDERLYING TYPES

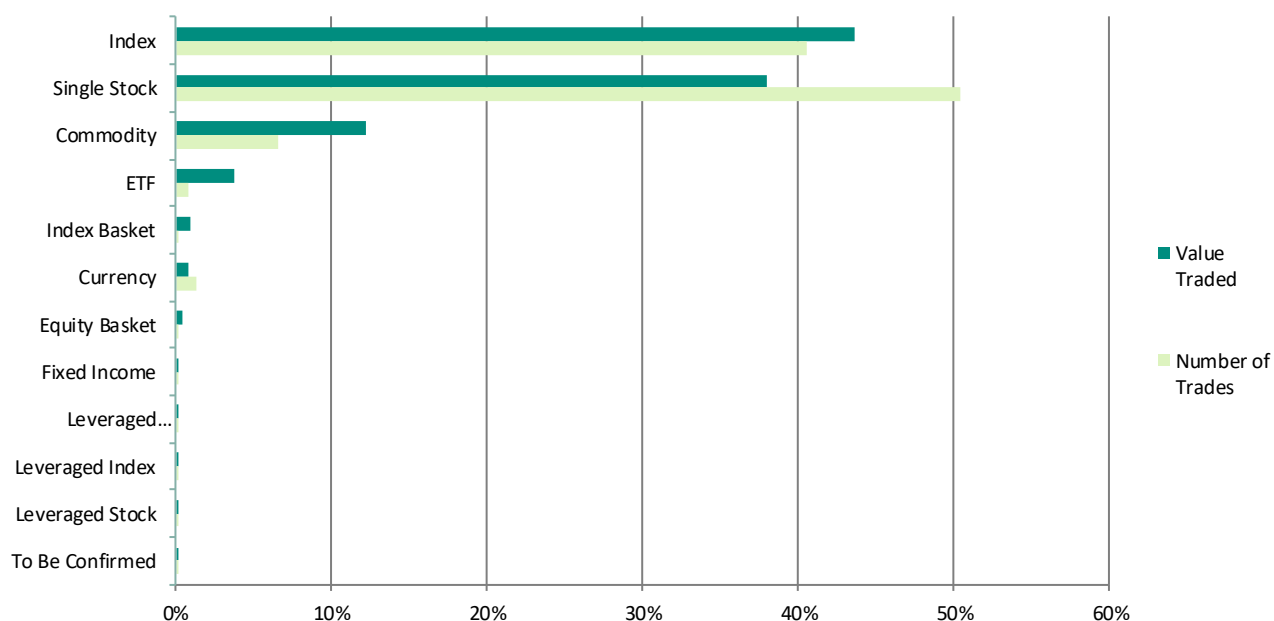
## Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Top 12 Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	8,028	-8.6%	-27%	43.6%	1,990	-2.8%	-23.7%	40.5%
Single Stock	6,990	7.8%	1.6%	38.0%	2,478	9.0%	8.5%	50.4%
Commodity	2,252	-38%	-17.5%	12.2%	320	-29.3%	-25.8%	6.5%
ETF	688	-41%	-60%	3.7%	41	-44.5%	-41.6%	0.8%
Index Basket	180	182%	-17.5%	1.0%	2.1	14.7%	-26.9%	0.0%
Currency	146	-35%	-23%	0.8%	66	-13.4%	1.0%	1.3%
Equity Basket	87	46%	-49%	0.5%	3.9	24.5%	-19.3%	0.1%
Fixed Income	27	2.8%	-47%	0.1%	8.3	36.6%	-11.0%	0.2%
Leveraged Commodity	15	-92%	-54%	0.1%	1.3	-88.6%	-82.9%	0.0%
Leveraged Index	2	-94%	-97%	0.0%	1.3	-93.6%	-95.0%	0.0%
Leveraged Stock	0	-79%	-83%	0.0%	0.5	-87.8%	-83.4%	0.0%
To Be Confirmed	0	-10.3%	-14.2%	0.0%	0.0	-8.7%	-55.7%	0.0%
<b>Total</b>	<b>18,414</b>	<b>-10.7%</b>	<b>-19.9%</b>	<b>100.0%</b>	<b>4,912</b>	<b>-1.1%</b>	<b>-10.9%</b>	<b>100.0%</b>

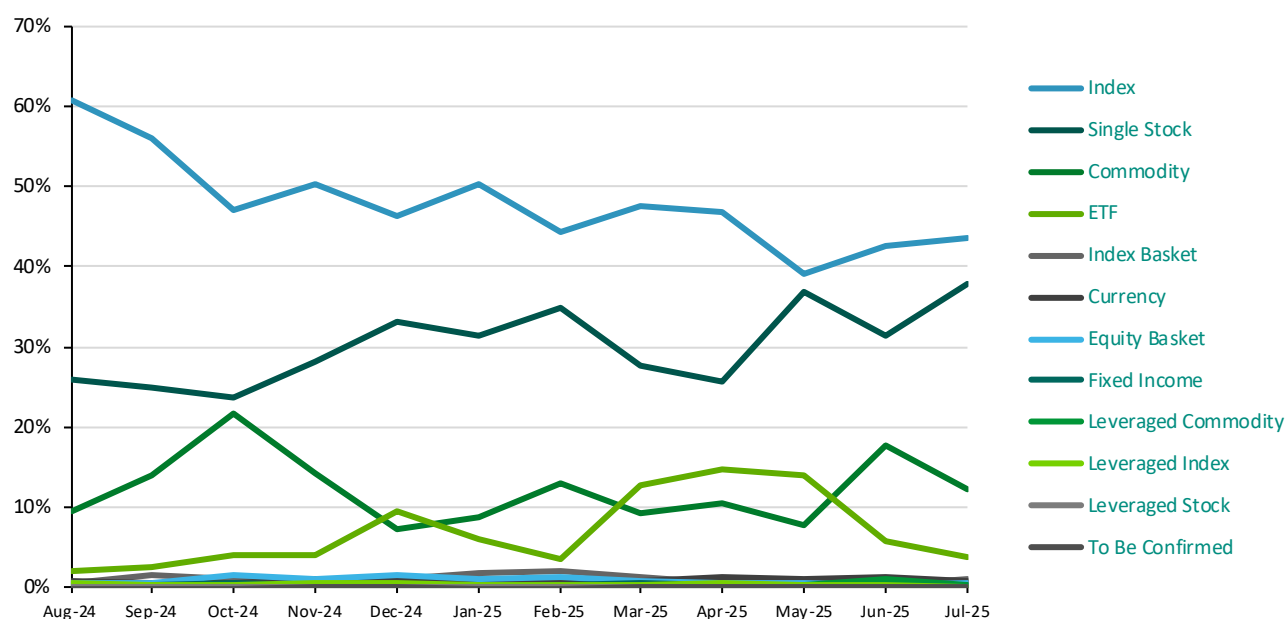
(Source Euronext)



## TOP 12 UNDERLYING TYPES

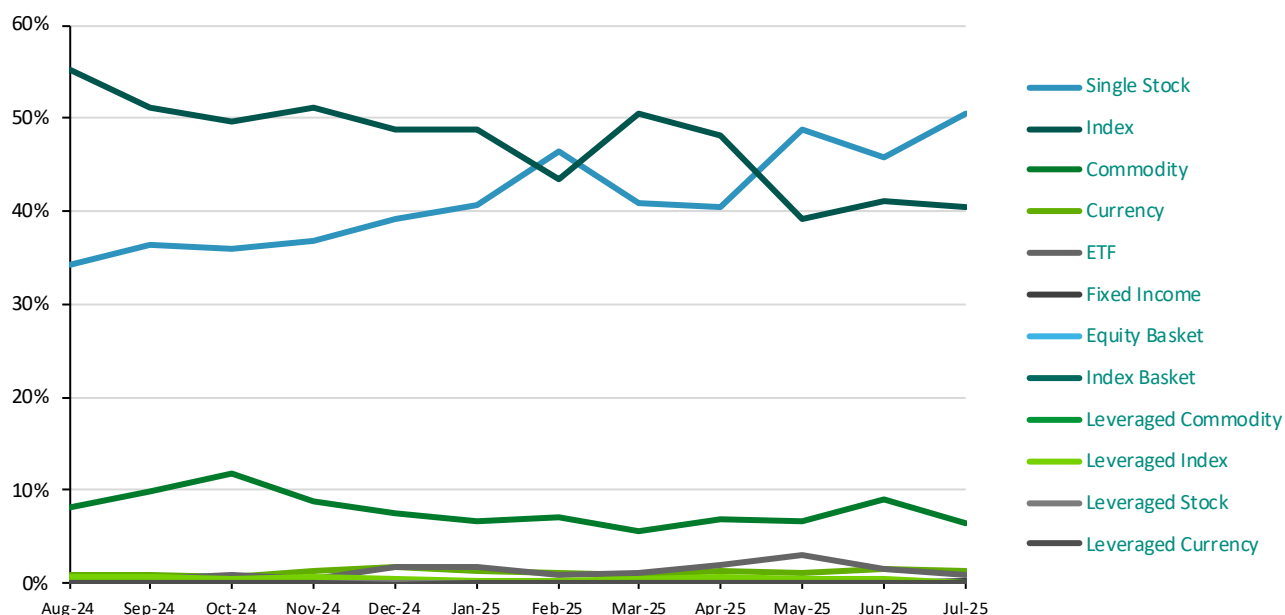
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on all products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on all products traded on Euronext Access Paris.



## TOP 12 UNDERLYING TYPES

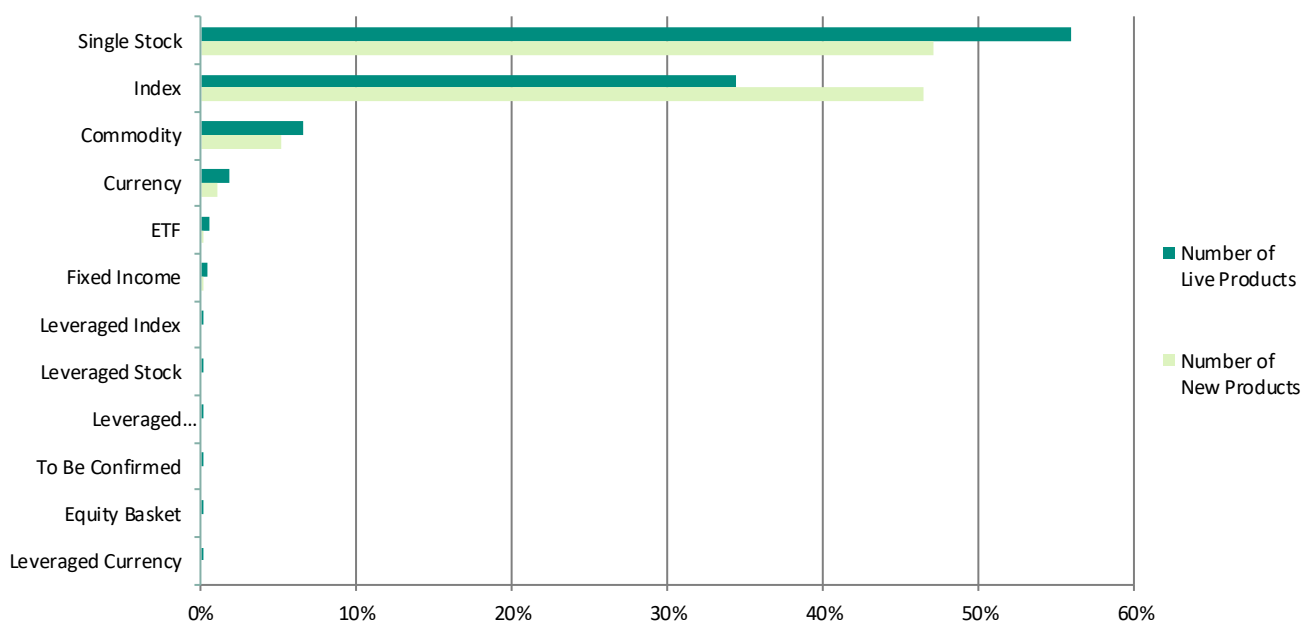
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	41,958	-5.3%	-7.8%	55.9%	14,420	38.1%	13.6%	47.0%
Index	25,861	-1.8%	-4.1%	34.4%	14,245	28.4%	-4.3%	46.5%
Commodity	4,907	-6.9%	-6.6%	6.5%	1,600	-10.7%	-2.4%	5.2%
Currency	1,399	-3.0%	-5.4%	1.9%	341	24.9%	8.7%	1.1%
ETF	390	9.8%	23%	0.5%	36	20.0%	20.3%	0.1%
Fixed Income	334	-3.4%	3.7%	0.4%	22	-78.0%	-37.3%	0.1%
Leveraged Index	82	-81%	-75%	0.1%			-100.0%	
Leveraged Stock	63	-91%	-83%	0.1%			-100.0%	
Leveraged Commodity	37	-86%	-86%	0.0%			-100.0%	
To Be Confirmed	25	-29%	65%	0.0%			-100.0%	
Equity Basket	17	-1.8%	-1.2%	0.0%				
Leveraged Currency	5	-50%	-48%	0.0%				
<b>Total</b>	<b>75,080</b>	<b>-5.6%</b>	<b>-7.2%</b>	<b>100.0%</b>	<b>30,664</b>	<b>29.3%</b>	<b>3.2%</b>	<b>100.0%</b>

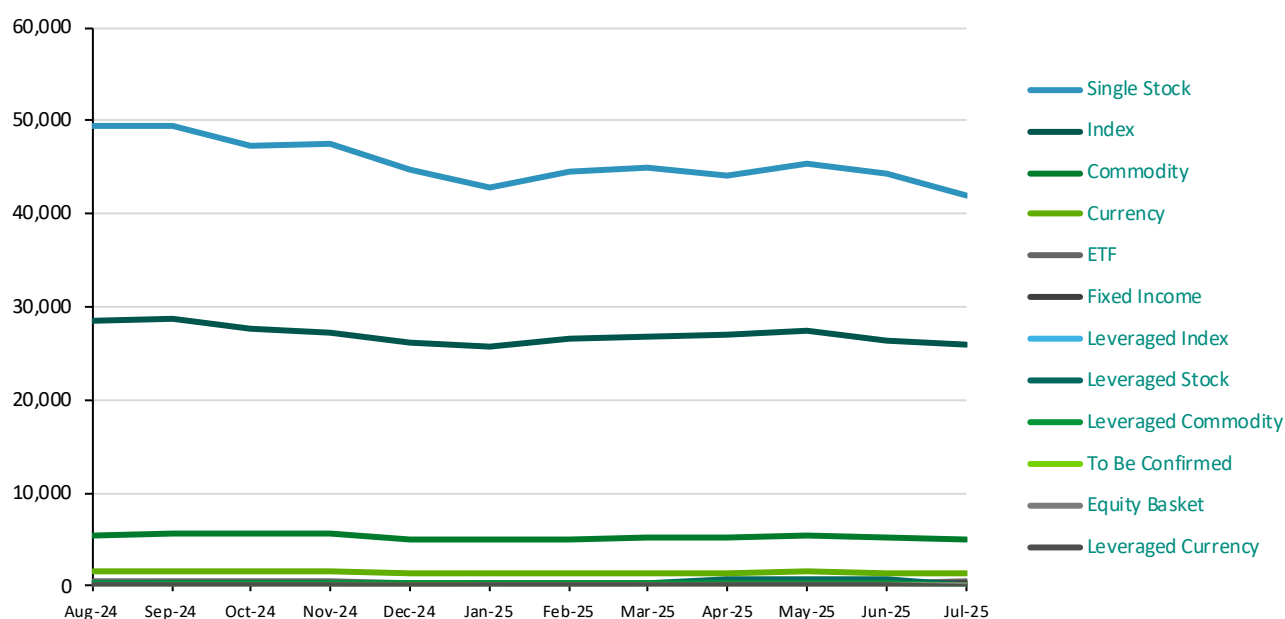
(Source Euronext)



## TOP 12 UNDERLYING TYPES

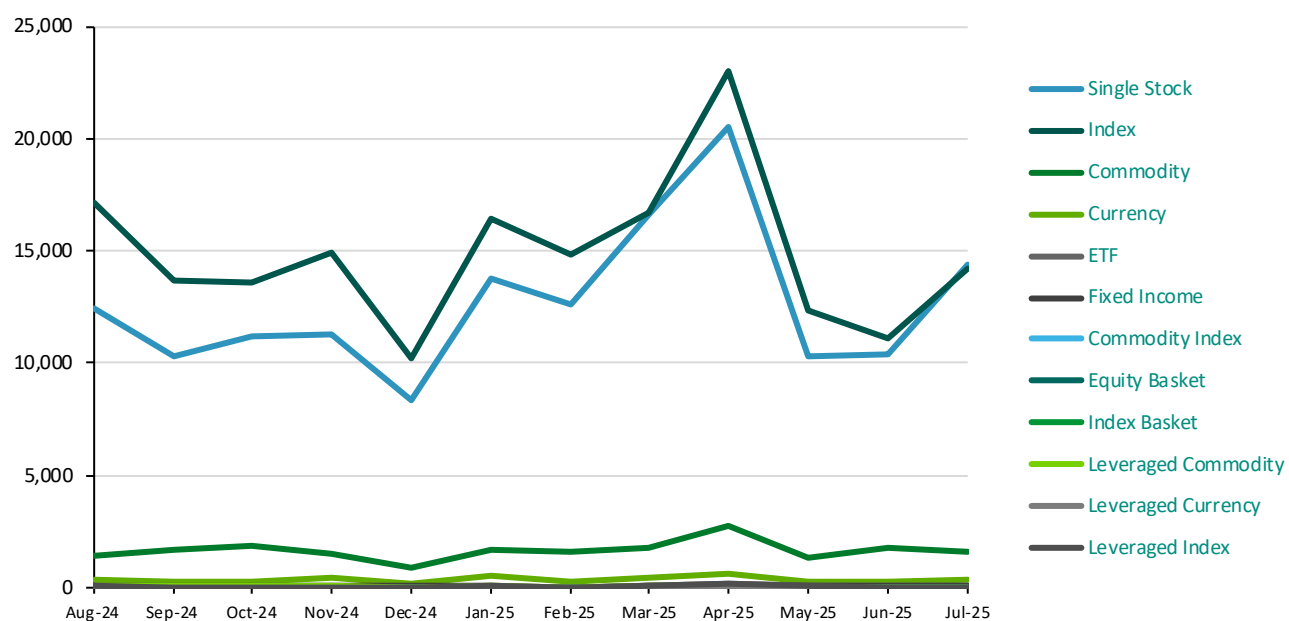
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on all products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on all products traded on Euronext Access Paris.



## TOP 12 UNDERLYING COUNTRIES

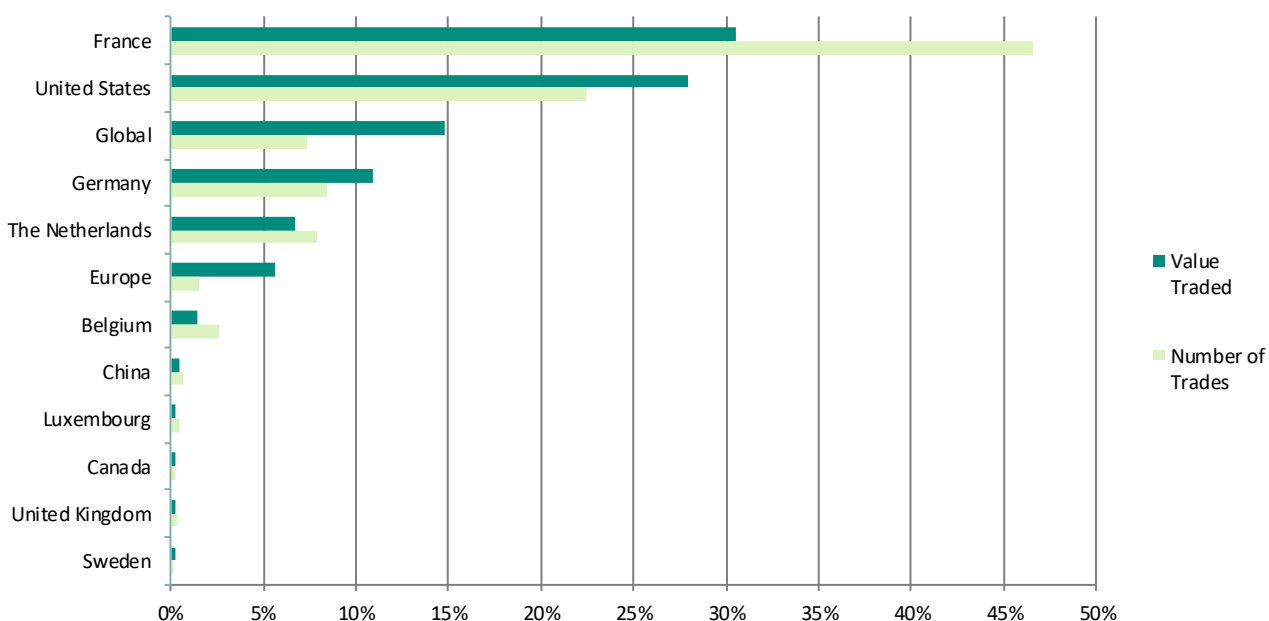
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
France	5,612	10.4%	-13.3%	30.5%	2,286	8.3%	-10.5%	46.5%
United States	5,136	-10.8%	-22%	27.9%	1,102	-10.9%	-14.5%	22.4%
Global	2,721	-32%	-25%	14.8%	359	-26.4%	-25.1%	7.3%
Germany	2,001	-12.4%	5.4%	10.9%	413	-9.1%	-3.6%	8.4%
The Netherlands	1,229	-13.4%	-26%	6.7%	388	24.1%	1.0%	7.9%
Europe	1,037	-26%	-50%	5.6%	75	-28.8%	-30.3%	1.5%
Belgium	255	28%	-6.1%	1.4%	130	19.0%	7.1%	2.6%
China	82	21%	-4.8%	0.4%	31	9.0%	-7.4%	0.6%
Luxembourg	53	60%	26%	0.3%	24	45.4%	31.0%	0.5%
Canada	53	-10.6%	32%	0.3%	14	-11.2%	8.7%	0.3%
United Kingdom	51	-43%	-38%	0.3%	17	-23.9%	-21.1%	0.3%
Sweden	36	1.1%	72%	0.2%	7.6	34.6%	25.6%	0.2%
<b>Total</b>	<b>18,414</b>	<b>-10.7%</b>	<b>-19.9%</b>	<b>100.0%</b>	<b>4,912</b>	<b>-1.1%</b>	<b>-10.9%</b>	<b>100.0%</b>

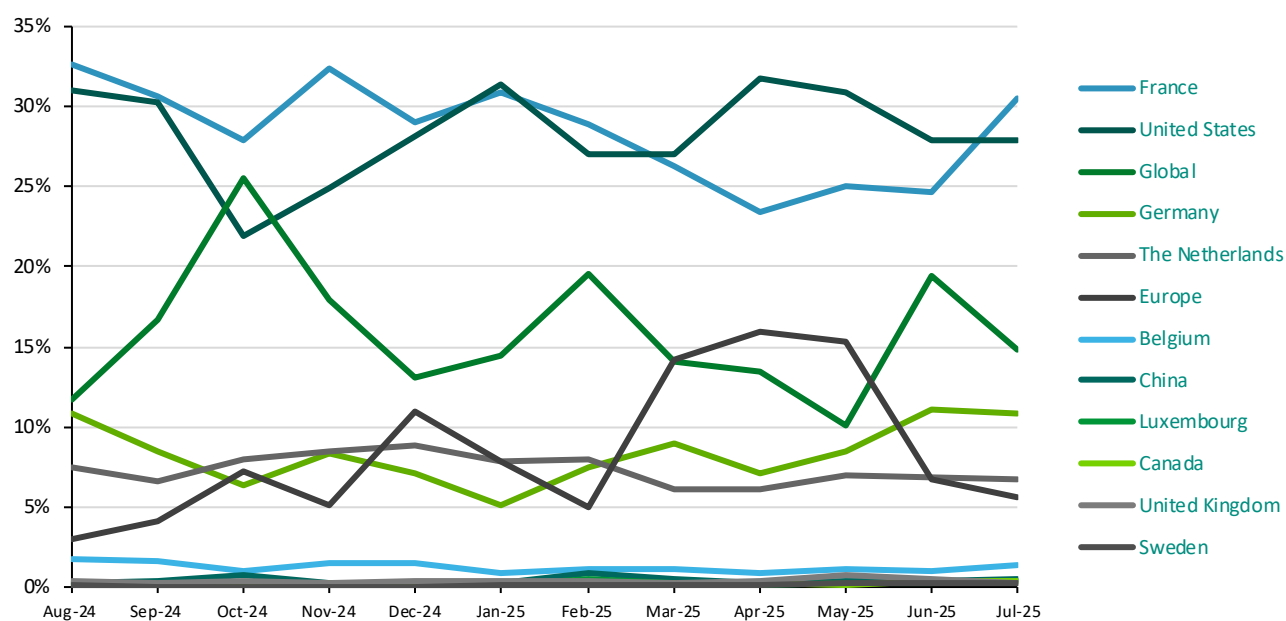
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

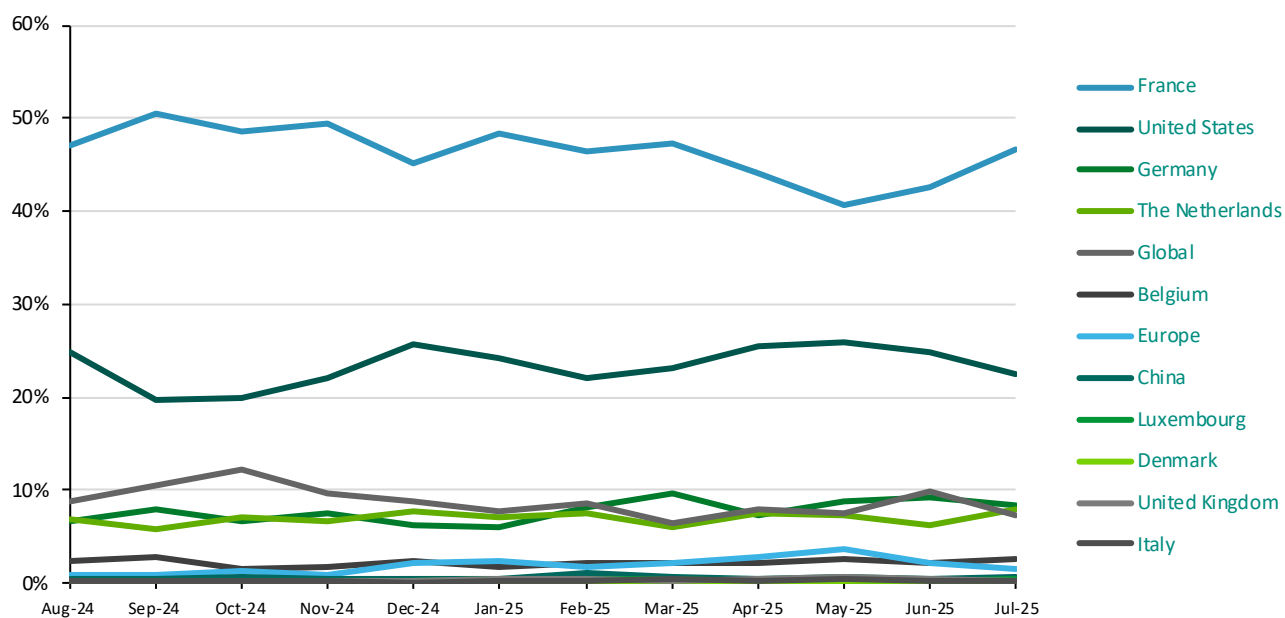
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on all products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on all products traded on Euronext Access Paris.



## TOP 12 UNDERLYING COUNTRIES

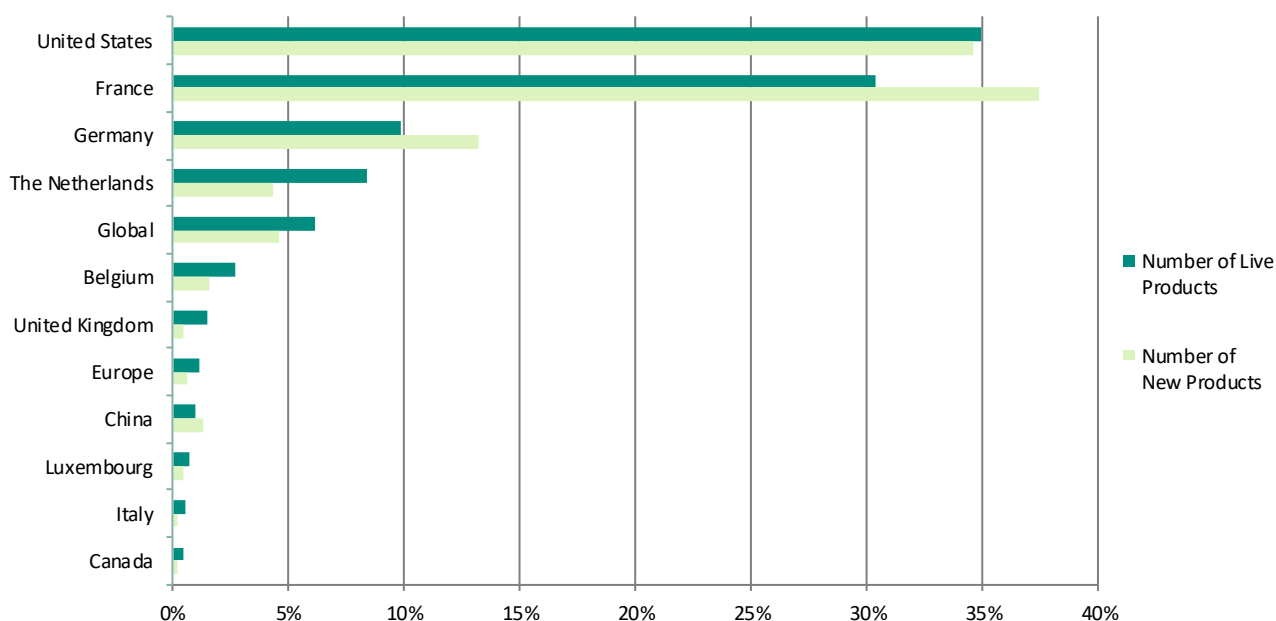
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	26,261	-1.2%	0.2%	35.0%	10,614	28.9%	6.9%	34.6%
France	22,798	-11.5%	-14.7%	30.4%	11,468	27.4%	-7.8%	37.4%
Germany	7,407	-2.2%	4.5%	9.9%	4,040	43.0%	32.3%	13.2%
The Netherlands	6,308	-4.2%	-17.7%	8.4%	1,332	25.8%	3.9%	4.3%
Global	4,636	-11.8%	-10.2%	6.2%	1,396	-0.7%	-5.1%	4.6%
Belgium	2,026	1.3%	-6.4%	2.7%	494	20.5%	20.6%	1.6%
United Kingdom	1,089	-9.1%	-10.3%	1.5%	131	2.3%	-18.6%	0.4%
Europe	867	6.2%	-4.6%	1.2%	187	117.4%	72.0%	0.6%
China	746	3.6%	3.8%	1.0%	402	111.6%	35.4%	1.3%
Luxembourg	552	-18.4%	-22%	0.7%	129	98.5%	-19.2%	0.4%
Italy	400	6.1%	11.3%	0.5%	65	12.1%	6.1%	0.2%
Canada	333	1.0%	-3.7%	0.4%	69	21.1%	-7.0%	0.2%
<b>Total</b>	<b>75,080</b>	<b>-5.6%</b>	<b>-7.2%</b>	<b>100.0%</b>	<b>30,664</b>	<b>29.3%</b>	<b>3.2%</b>	<b>100.0%</b>

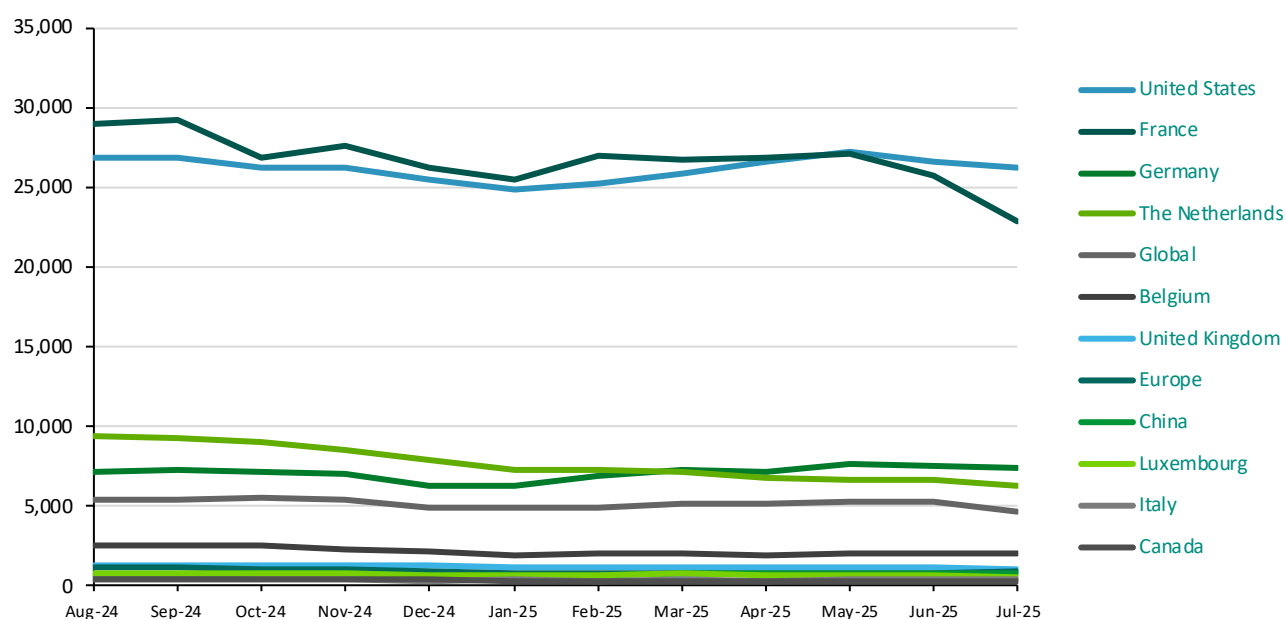
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

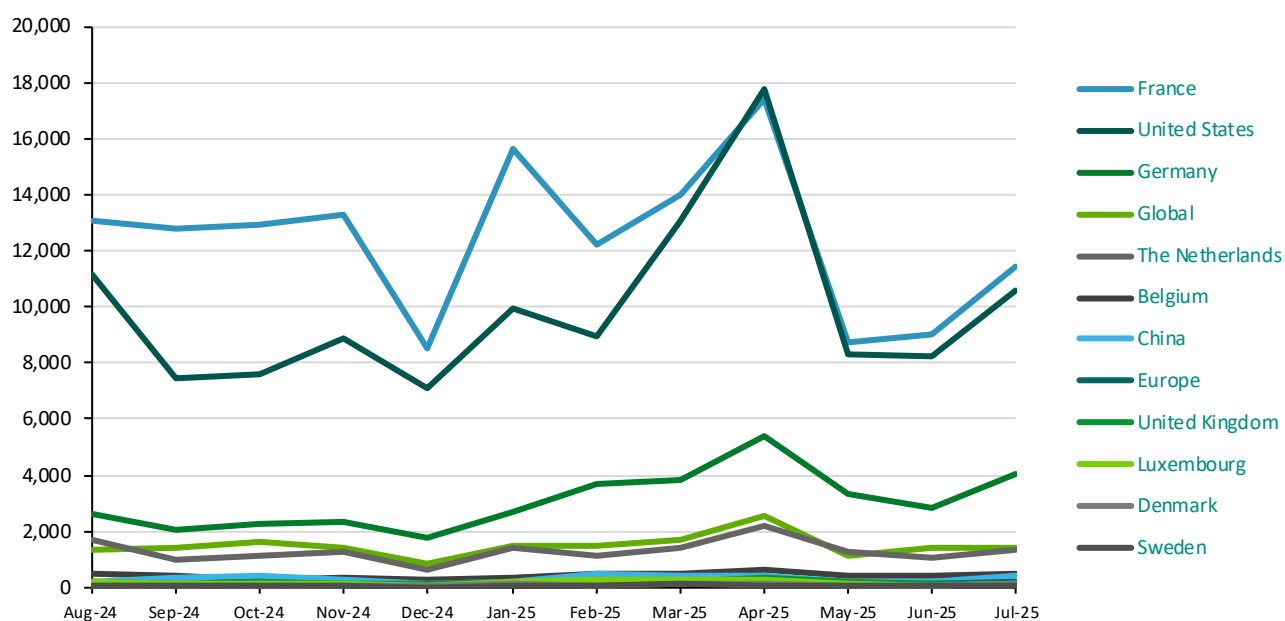
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on all products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on all products traded on Euronext Access Paris.





# TOP 12 UNDERLYINGS

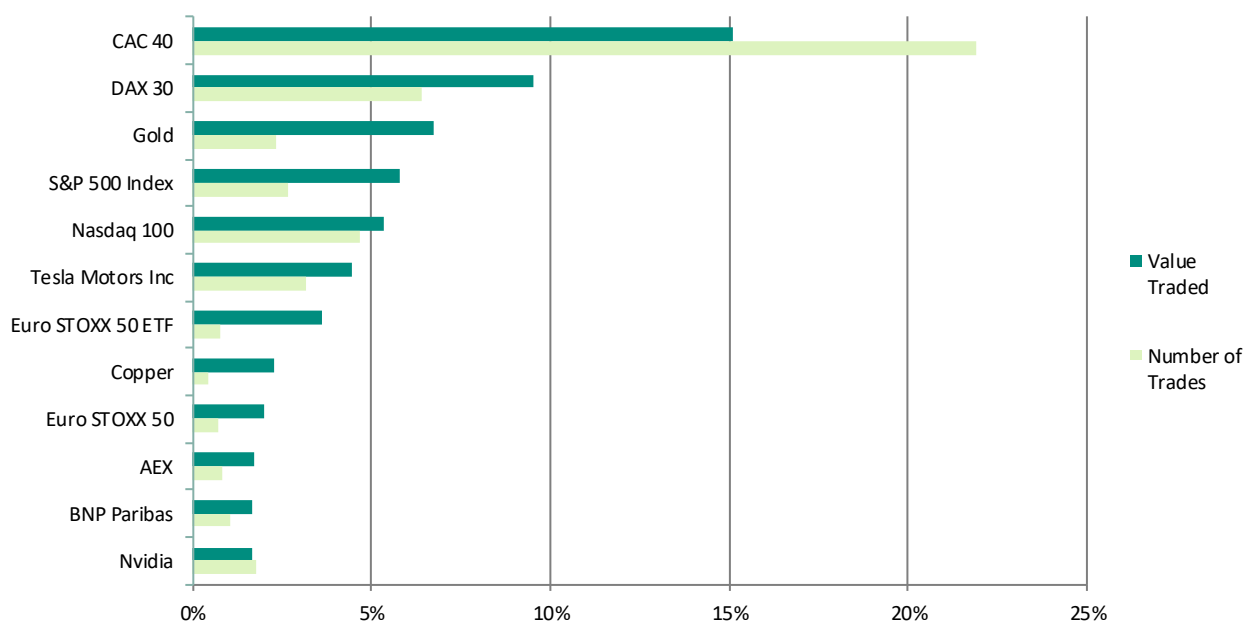
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
CAC 40	2,776	0.9%	-25%	15.1%	1,075	2.5%	-25.4%	21.9%
DAX 30	1,750	-13.3%	6.0%	9.5%	313	-10.9%	-9.4%	6.4%
Gold	1,238	-9.9%	-8.5%	6.7%	113	-15.0%	-19.2%	2.3%
S&P 500 Index	1,070	29%	-14.0%	5.8%	129	16.1%	-12.0%	2.6%
Nasdaq 100	985	-39%	-54%	5.4%	229	-18.6%	-34.7%	4.7%
Tesla Motors Inc	816	15.5%	22%	4.4%	155	-18.6%	7.1%	3.2%
Euro STOXX 50 ETF	666	-41%	-61%	3.6%	38	-41.9%	-44.2%	0.8%
Copper	418	16.3%	102%	2.3%	21	46.9%	48.9%	0.4%
Euro STOXX 50	365	42%	-0.4%	2.0%	34	-7.6%	-1.6%	0.7%
AEX	318	-30%	-35%	1.7%	41	-21.9%	-39.4%	0.8%
BNP Paribas	303	8.7%	50%	1.6%	51	-3.7%	26.0%	1.0%
Nvidia	303	-5.2%	-29%	1.6%	88	0.6%	-22.7%	1.8%
<b>Total</b>	<b>18,414</b>	<b>-10.7%</b>	<b>-19.9%</b>	<b>100.0%</b>	<b>4,912</b>	<b>-1.1%</b>	<b>-10.9%</b>	<b>100.0%</b>

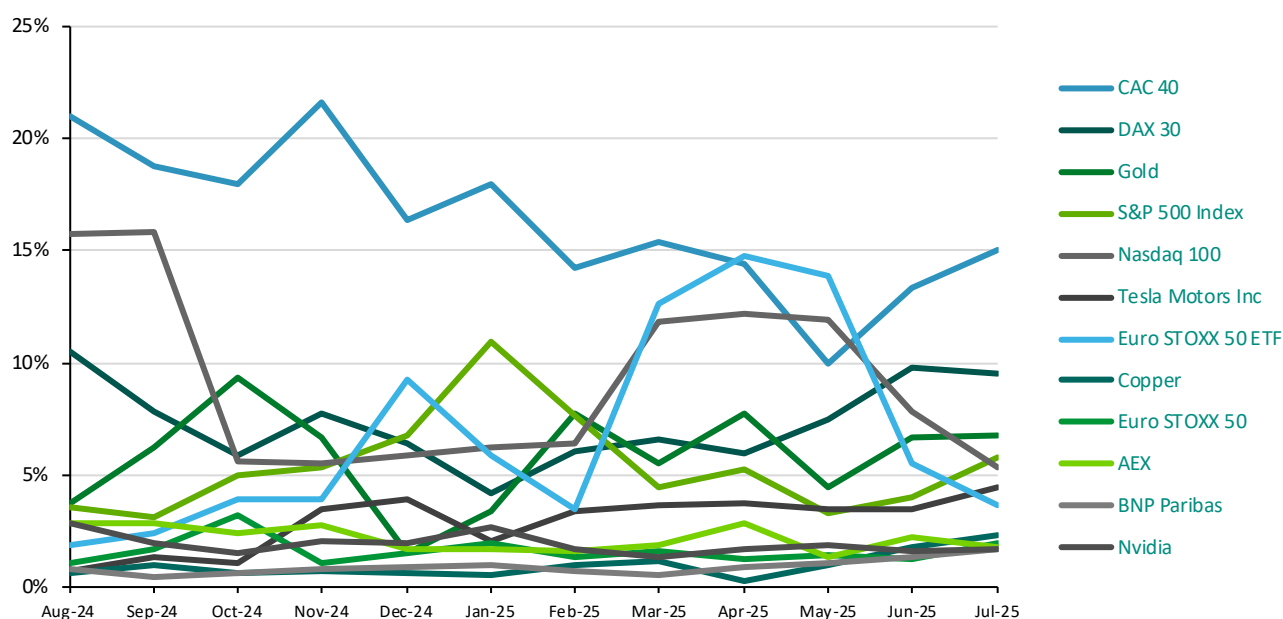
(Source Euronext)



## TOP 12 UNDERLYINGS

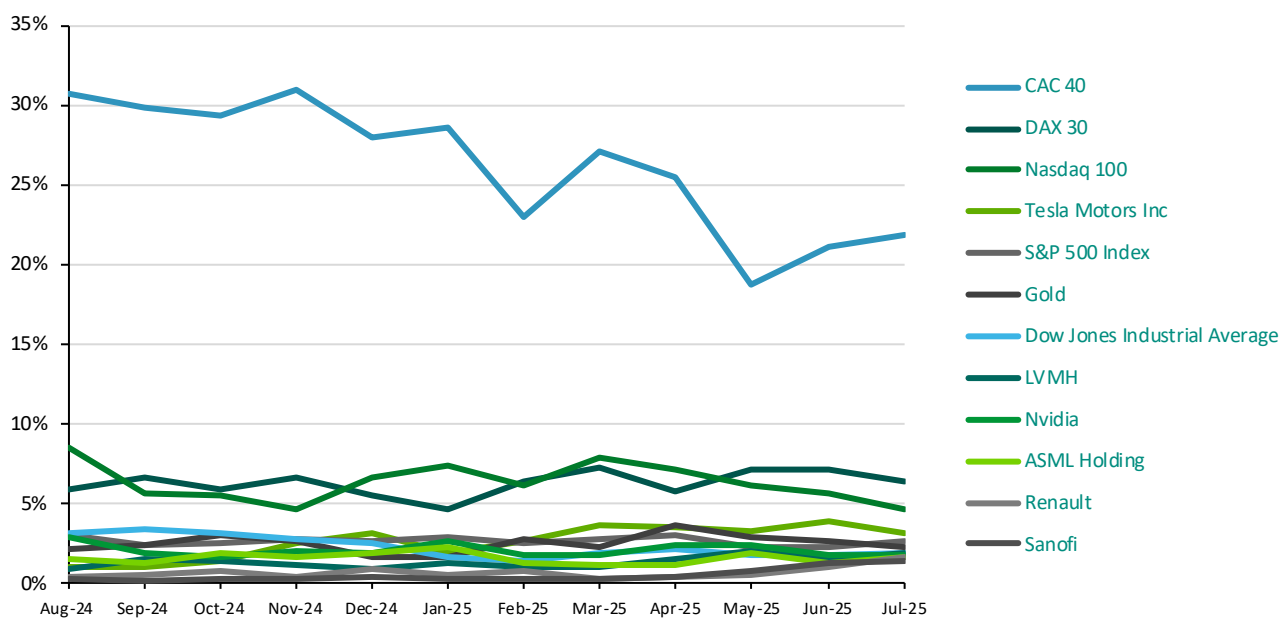
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on all products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on all products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

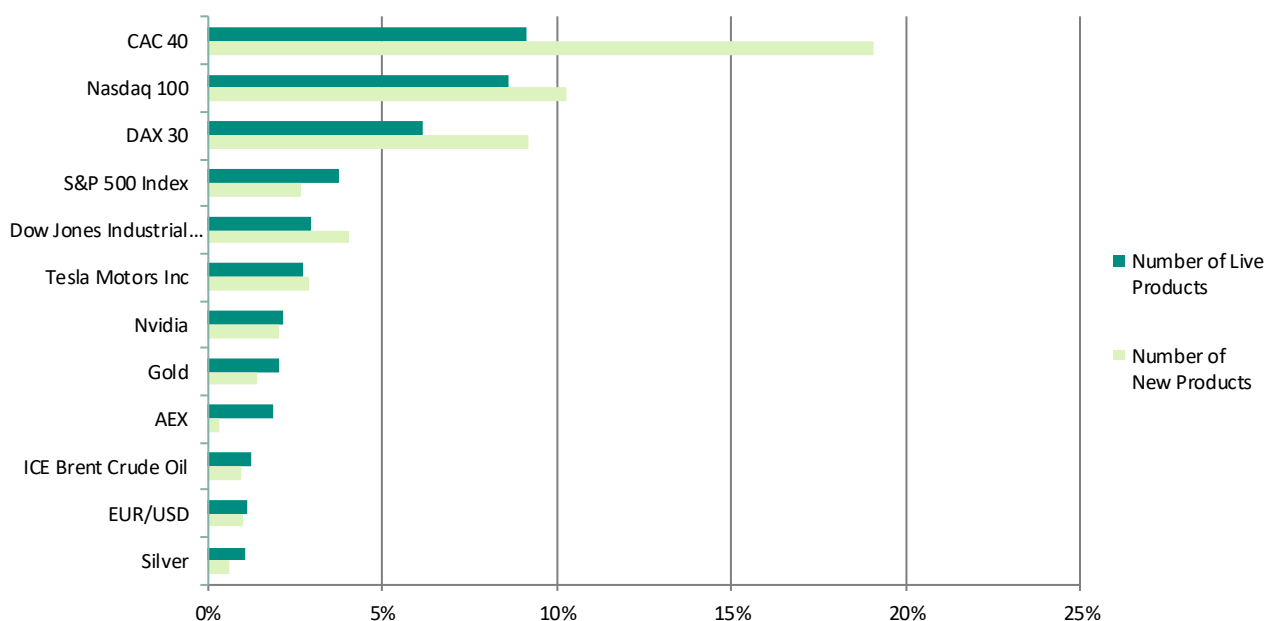
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on all products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
CAC 40	6,868	-6.9%	-14.8%	9.1%	5,852	17.8%	-16.6%	19.1%
Nasdaq 100	6,461	-0.7%	-0.4%	8.6%	3,142	19.5%	-10.5%	10.2%
DAX 30	4,628	0.9%	8.7%	6.2%	2,811	65.9%	36.6%	9.2%
S&P 500 Index	2,824	3.4%	-3.8%	3.8%	823	21.6%	4.4%	2.7%
Dow Jones Industrial Average	2,231	-1.2%	5.8%	3.0%	1,232	53.0%	9.0%	4.0%
Tesla Motors Inc	2,033	1.4%	22%	2.7%	881	22.2%	15.3%	2.9%
Nvidia	1,601	1.4%	-2.3%	2.1%	622	81.9%	16.7%	2.0%
Gold	1,524	-21%	-10.5%	2.0%	425	15.2%	-20.9%	1.4%
AEX	1,406	-5.3%	-17.2%	1.9%	98	-44.9%	-42.7%	0.3%
ICE Brent Crude Oil	914	0.7%	-7.0%	1.2%	285	-44.2%	2.1%	0.9%
EUR/USD	830	-3.1%	-1.0%	1.1%	301	31.4%	17.8%	1.0%
Silver	782	1.0%	4.2%	1.0%	190	-11.6%	5.3%	0.6%
<b>Total</b>	<b>75,080</b>	<b>-5.6%</b>	<b>-7.2%</b>	<b>100.0%</b>	<b>30,664</b>	<b>29.3%</b>	<b>3.2%</b>	<b>100.0%</b>

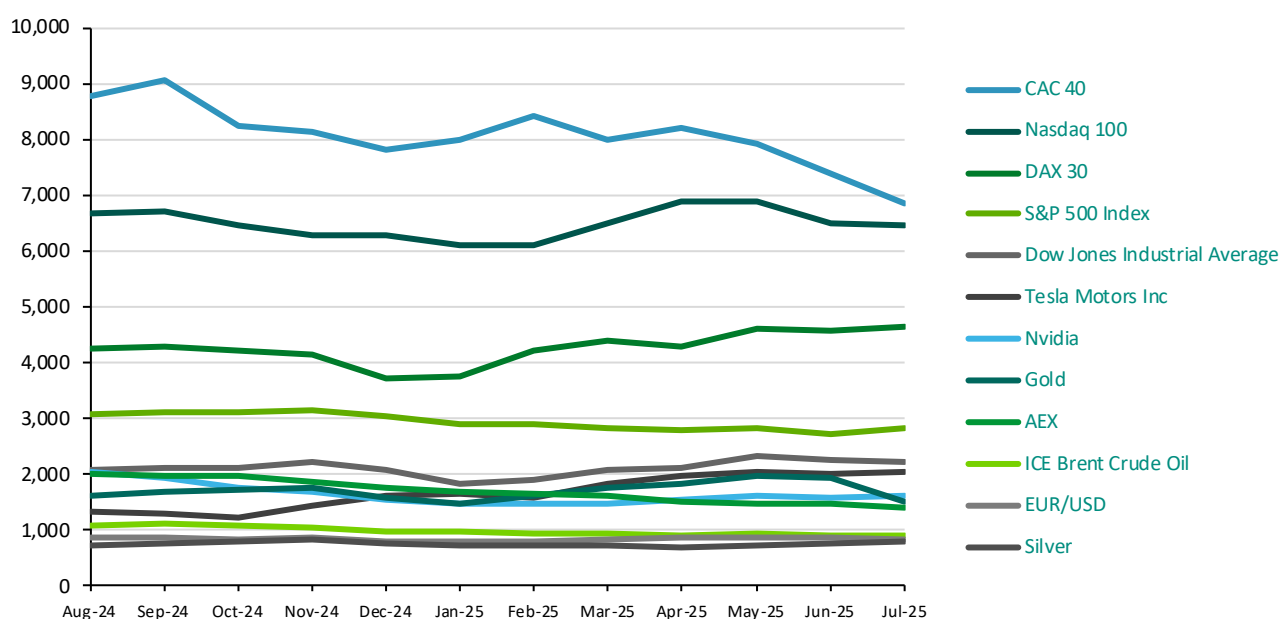
(Source Euronext)



## TOP 12 UNDERLYINGS

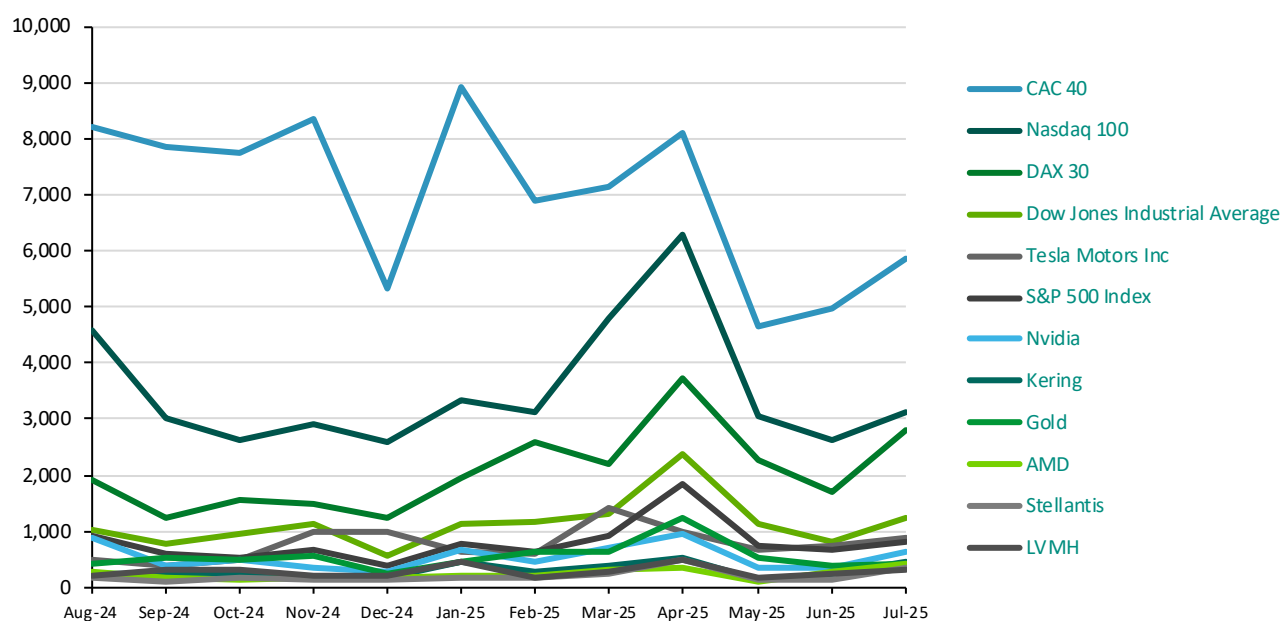
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on all products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on all products traded on Euronext Access Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on all products traded on Euronext Access Paris.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
PTBITHYM0080	1300	Tracker Certificates	S&P 500 Index	BCP	27,421	1,286
NLBPNPFR23RX1	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	17,017	684
PTBITTYE0094	1300	Tracker Certificates	MSCI World Index	BCP	14,698	913
PTBCPZYM0047	1300	Tracker Certificates	NASDAQ-100 Notional Net Total R	BCP	9,181	608
PTBIT7YM0043	1300	Tracker Certificates	Basket of Indices	BCP	8,474	94
DE000CU15SF8	2210	Mini-Futures	Gold	Société Générale	8,212	40
PTBIVRYE0068	1300	Tracker Certificates	Euro STOXX 50	BCP	6,943	308
NLBPNL25KS8	2210	Mini-Futures	ASML Holding	BNP Paribas	5,000	322
NLBPNPFR23RW3	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	4,758	385
NLBPNL2LCM8	2210	Mini-Futures	ASML Holding	BNP Paribas	3,792	490
NLBPNPFR1TNN2	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	3,324	527
NLBPNL2M601	2210	Mini-Futures	Silver	BNP Paribas	2,900	12
DE000SQ00CV5	2300	Constant Leverage Certificate	CAC 40	Société Générale	2,722	533
DE000SW7VPC6	2300	Constant Leverage Certificate	CAC 40	Société Générale	2,219	567
DE000SH1DDM1	2205	Open-End Knock-Out Warrants	Copper	Société Générale	1,963	19
FRBNPP0595A2	2210	Mini-Futures	NYMEX WTI Light Sweet Crude Oil	BNP Paribas	1,848	21
DE000SY9Q826	2210	Mini-Futures	S&P 500 Index	Société Générale	1,789	3
NLBPNL2WQ36	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,757	37
NLBPNL2AK04	2210	Mini-Futures	Silver	BNP Paribas	1,728	14
NLBPNL2Y7N7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,705	22
FRSGE001O4N4	1250	Capped Bonus Certificates	Crédit Agricole	Société Générale	1,684	25
DE000SY9Q834	2210	Mini-Futures	S&P 500 Index	Société Générale	1,610	3
FRSGE001RH73	1250	Capped Bonus Certificates	BNP Paribas	Société Générale	1,609	19
PTBCPAYM0053	1300	Tracker Certificates	Gold	BCP	1,588	181
PTBIT9YM0041	1300	Tracker Certificates	BCP Estratégia de Alocação Valori	BCP	1,543	36
DE000SW7UJG2	2205	Open-End Knock-Out Warrants	Hermes International	Société Générale	1,536	93
NLBPNL2T3E2	2210	Mini-Futures	VIX Futures	BNP Paribas	1,529	49
FRSGE001PY09	1250	Capped Bonus Certificates	Safran	Société Générale	1,513	18
PTBIT5YM0086	1300	Tracker Certificates	BCP Estratégia de Alocação Dinâm	BCP	1,507	46
NLBPNL2N5K0	2210	Mini-Futures	AEX	BNP Paribas	1,491	27
DE000SJ2KP62	2300	Constant Leverage Certificate	Nasdaq 100	Société Générale	1,441	104
DE000SY9UWU0	2210	Mini-Futures	S&P 500 Index	Société Générale	1,432	3
PTBIT8YM0042	1300	Tracker Certificates	BCP Estratégia de Alocação Mode	BCP	1,360	36
NLBPNL2XZ18	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,306	27
NLBPNL2SCB6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,296	16
NLBPNL2WSY6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,184	23
DE000SJ9ERC1	2205	Open-End Knock-Out Warrants	Silver	Société Générale	1,177	118
FRSGE001SIJ7	1250	Capped Bonus Certificates	Société Générale	Société Générale	1,148	23
FRSGE001SOZ1	1250	Capped Bonus Certificates	Renault	Société Générale	1,142	17
DE000SJ65AT1	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	1,086	105
FRBNPP07T792	2200	Knock-Out Warrants	CAC 40	BNP Paribas	1,057	77
NLBPNL25W42	2210	Mini-Futures	ASML Holding	BNP Paribas	1,045	117
DE000SJ61KL6	2210	Mini-Futures	Tesla Motors Inc	Société Générale	1,031	61
DE000SQ4A1W0	2210	Mini-Futures	CAC 40	Société Générale	1,022	25
FRBNPP07JDN4	2210	Mini-Futures	CAC 40	BNP Paribas	998	79
DE000SW233U8	2300	Constant Leverage Certificate	Euro STOXX 50	Société Générale	975	8
NLBPNL2XZB7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	967	16
NLBPNL2MW63	2210	Mini-Futures	S&P 500 Index	BNP Paribas	933	30
NLBPNL2TYF9	2210	Mini-Futures	VIX Futures	BNP Paribas	930	46
NLBPNL2WRG5	2210	Mini-Futures	S&P 500 Index	BNP Paribas	924	11

(Source Euronext)



Euronext Milan - All Products



# ISSUERS

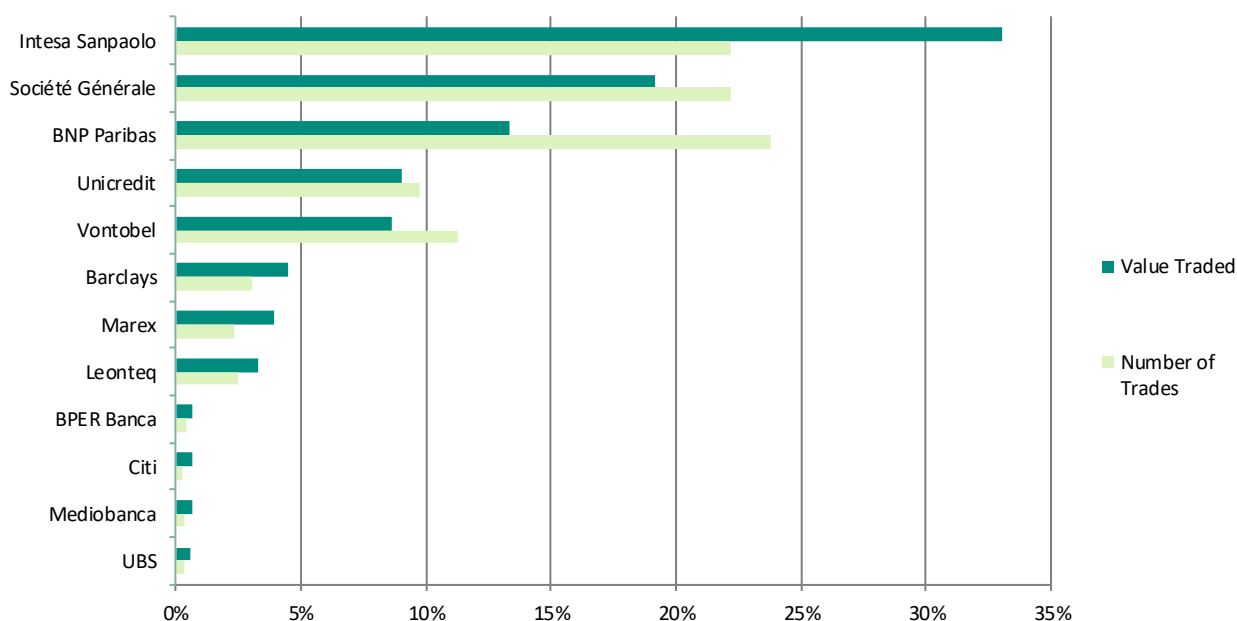
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Top 12 Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Intesa Sanpaolo	43,285	-5.7%	7.1%	33.0%	3,008	-7.5%	7.3%	22.2%
Société Générale	25,146	13.0%	8.1%	19.2%	3,009	5.7%	-7.0%	22.2%
BNP Paribas	17,477	0.7%	-2.3%	13.3%	3,226	5.1%	1.6%	23.8%
Unicredit	11,828	10.3%	12.5%	9.0%	1,323	4.5%	-1.9%	9.8%
Vontobel	11,288	5.5%	5.5%	8.6%	1,520	-3.1%	-11.6%	11.2%
Barclays	5,850	20%	48%	4.5%	415	12.1%	45.5%	3.1%
Marex	5,145	-2.3%	28%	3.9%	313	-1.2%	15.8%	2.3%
Leonteq	4,259	12.0%	4.6%	3.3%	337	22.4%	3.8%	2.5%
BPER Banca	848	-30%	-31%	0.6%	53	-31.2%	-20.5%	0.4%
Citi	842	11.3%	-1.5%	0.6%	29	-18.8%	-28.6%	0.2%
Mediobanca	834	-26%	-13.6%	0.6%	42	-11.0%	-3.9%	0.3%
UBS	739	-29%	-22%	0.6%	49	-37.6%	-21.3%	0.4%
<b>Total</b>	<b>131,039</b>	<b>0.6%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>13,548</b>	<b>0.1%</b>	<b>-1.1%</b>	<b>100.0%</b>

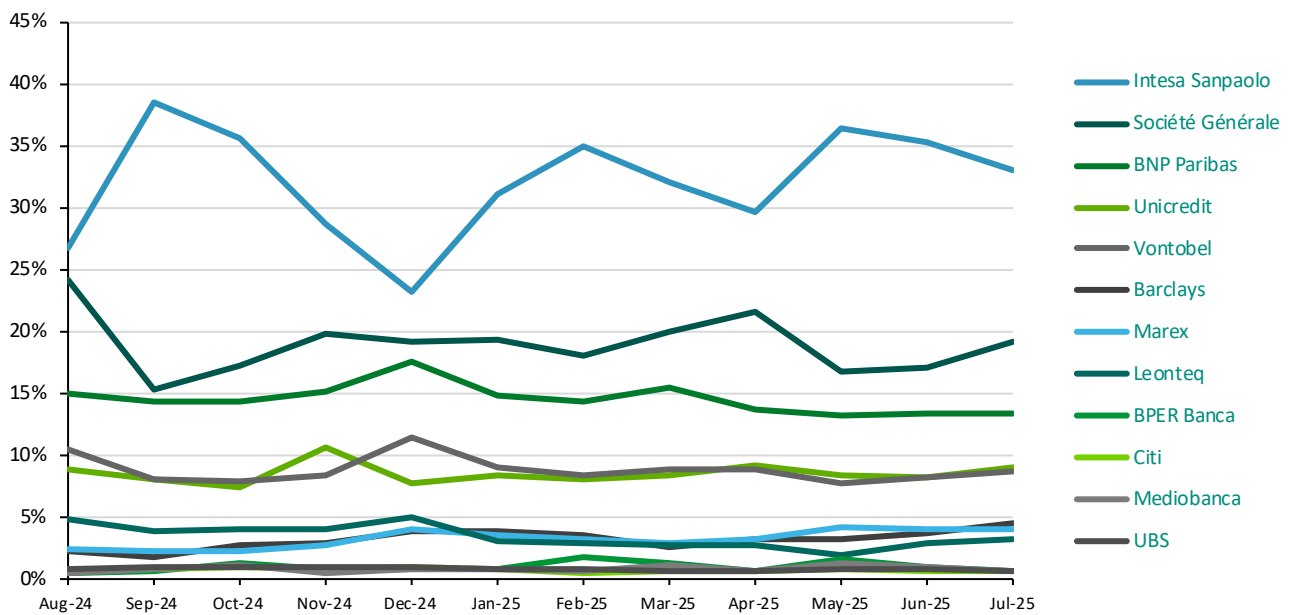
(Source Euronext)



# ISSUERS

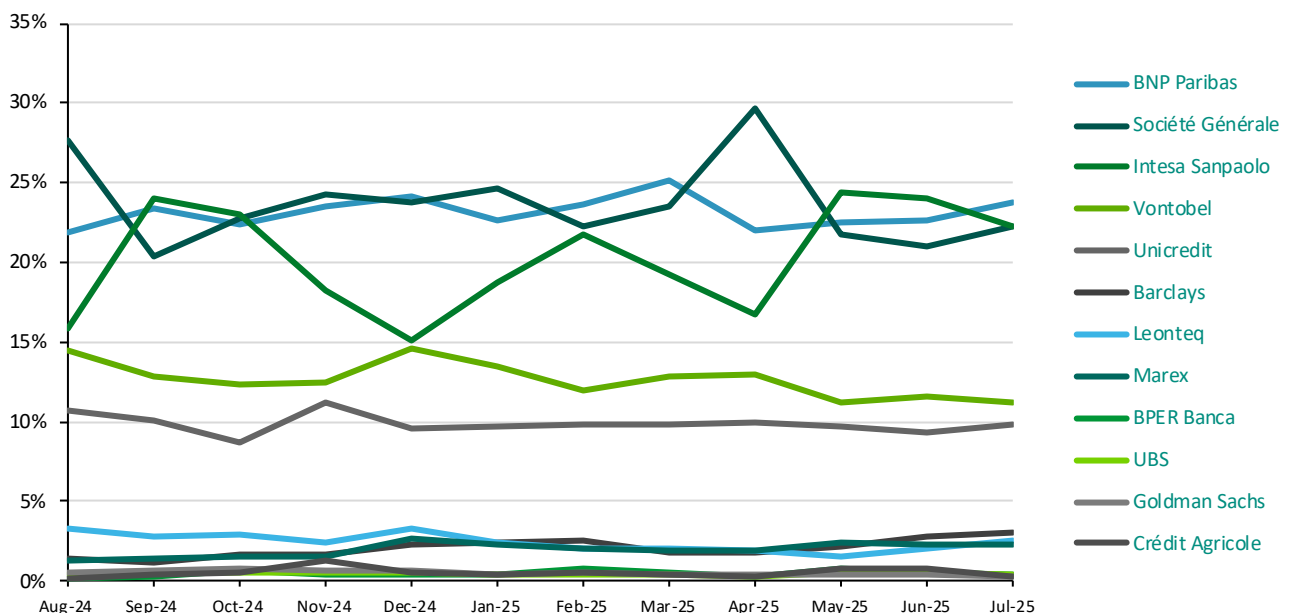
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on all products traded on SeDeX and Cert-X.





# ISSUERS

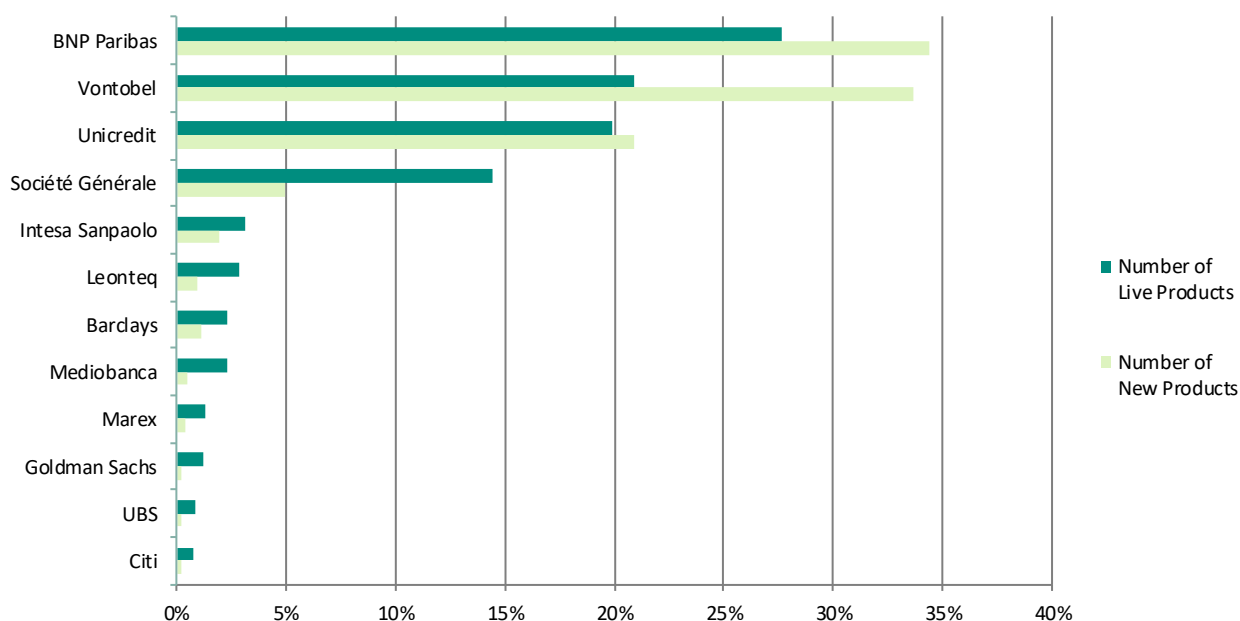
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Top 12 Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	9,848	-3.5%	6.6%	27.6%	2,347	9.2%	5.3%	34.4%
Vontobel	7,465	2.3%	0.9%	20.9%	2,300	63.6%	27.5%	33.7%
Unicredit	7,102	2.5%	-0.5%	19.9%	1,424	51.8%	5.8%	20.9%
Société Générale	5,159	-3.2%	1.4%	14.5%	339	-8.6%	-44.9%	5.0%
Intesa Sanpaolo	1,109	0.3%	-1.0%	3.1%	134	346.7%	113.3%	2.0%
Leonteq	1,008	0.3%	9.3%	2.8%	65	47.7%	27.2%	1.0%
Barclays	836	4.8%	32%	2.3%	79	33.9%	42.6%	1.2%
Mediobanca	827	-0.1%	6.5%	2.3%	35	29.6%	12.6%	0.5%
Marex	459	0.1%	17.0%	1.3%	28		-1.8%	0.4%
Goldman Sachs	433	-1.9%	3.7%	1.2%	15	36.4%	-10.4%	0.2%
UBS	312	2.1%	3.6%	0.9%	16	6.7%	22.3%	0.2%
Citi	284	1.6%	14.3%	0.8%	14	-6.7%	-8.2%	0.2%
<b>Total</b>	<b>35,646</b>	<b>-0.4%</b>	<b>3.5%</b>	<b>100.0%</b>	<b>6,825</b>	<b>33.2%</b>	<b>8.4%</b>	<b>100.0%</b>

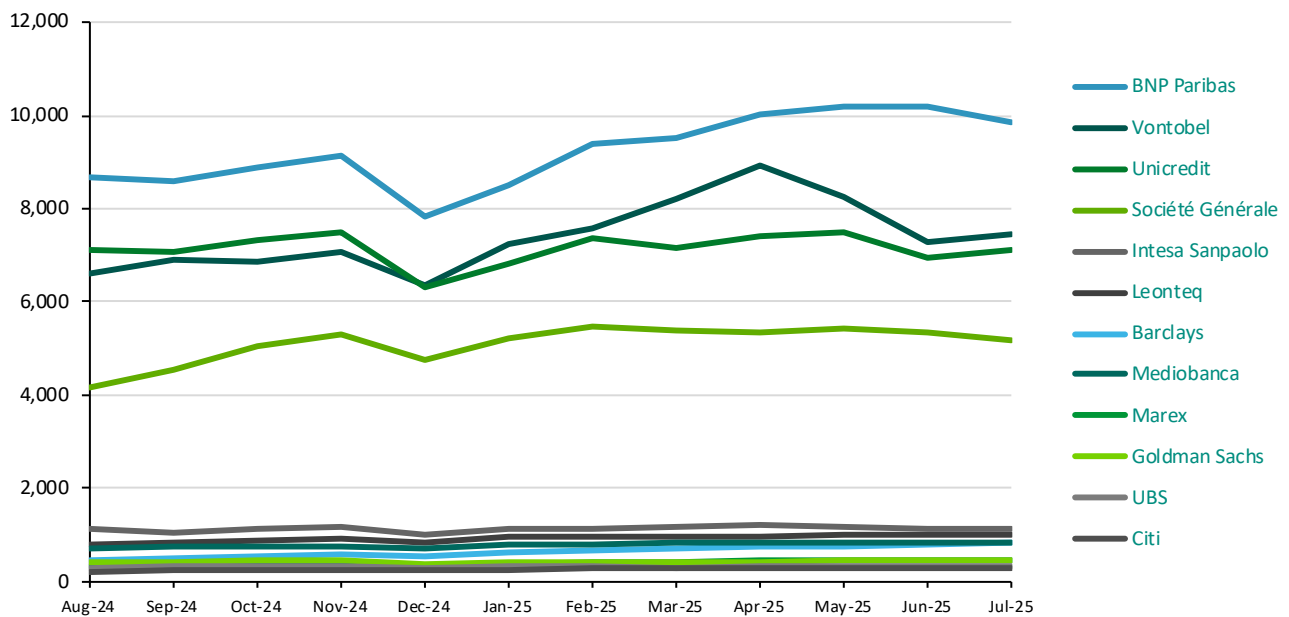
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# ISSUERS

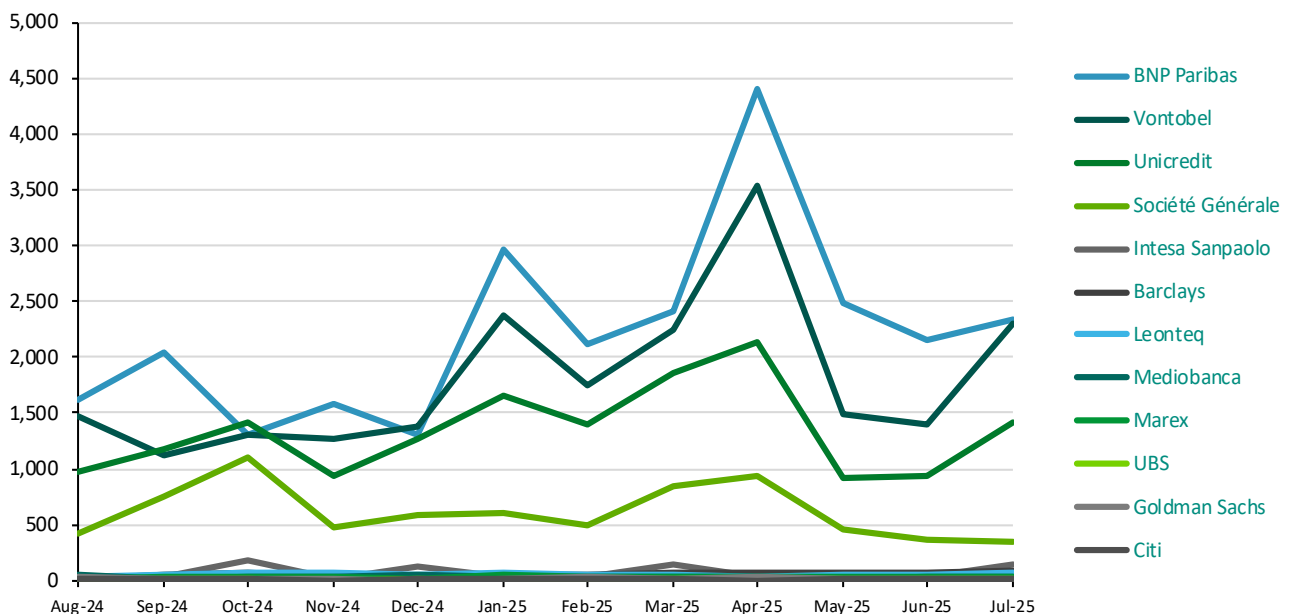
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on All products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on all products traded on SeDeX and Cert-X.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

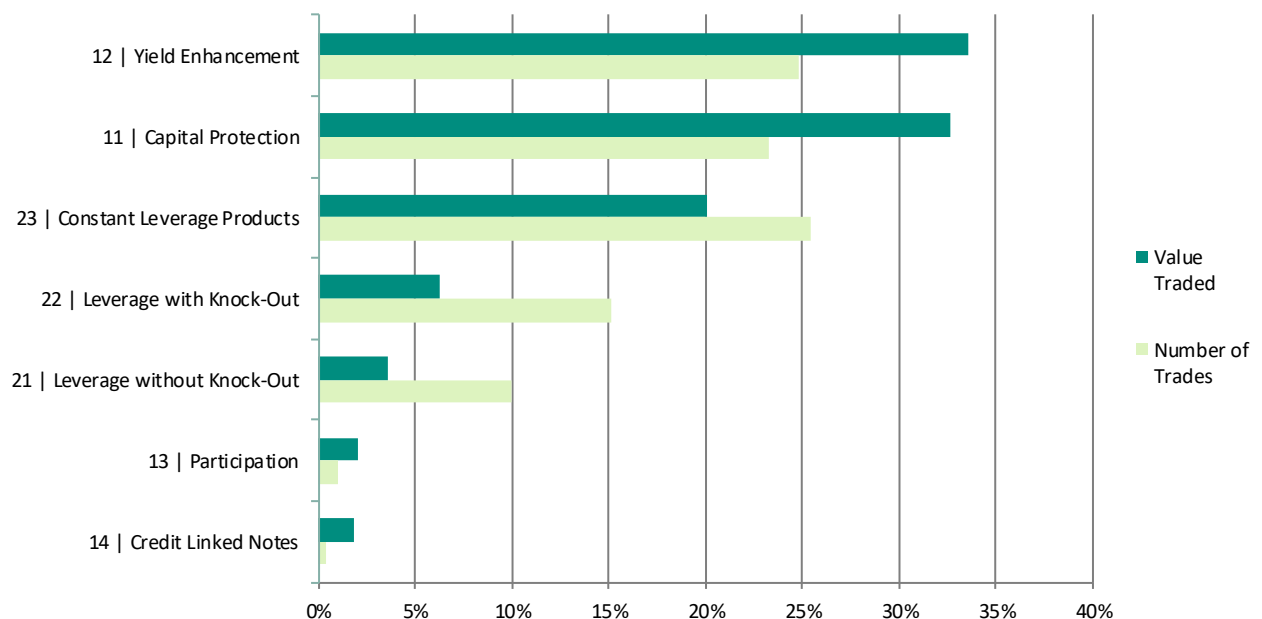
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	44,034	4.8%	6.8%	33.6%	3,365	3.2%	4.1%	24.8%
11   Capital Protection	42,828	-12.1%	4.4%	32.7%	3,150	-11.8%	3.6%	23.3%
23   Constant Leverage Products	26,299	12.5%	9.0%	20.1%	3,447	4.4%	-7.3%	25.4%
22   Leverage with Knock-Out	8,236	8.1%	-9.5%	6.3%	2,050	6.8%	-1.9%	15.1%
21   Leverage without Knock-Out	4,623	28%	21%	3.5%	1,355	4.7%	-6.6%	10.0%
13   Participation	2,650	41%	20.0%	2.0%	138	0.9%	9.5%	1.0%
14   Credit Linked Notes	2,369	-21%	-9.1%	1.8%	44	-12.4%	-4.1%	0.3%
<b>Total</b>	<b>131,039</b>	<b>0.6%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>13,548</b>	<b>0.1%</b>	<b>-1.1%</b>	<b>100.0%</b>

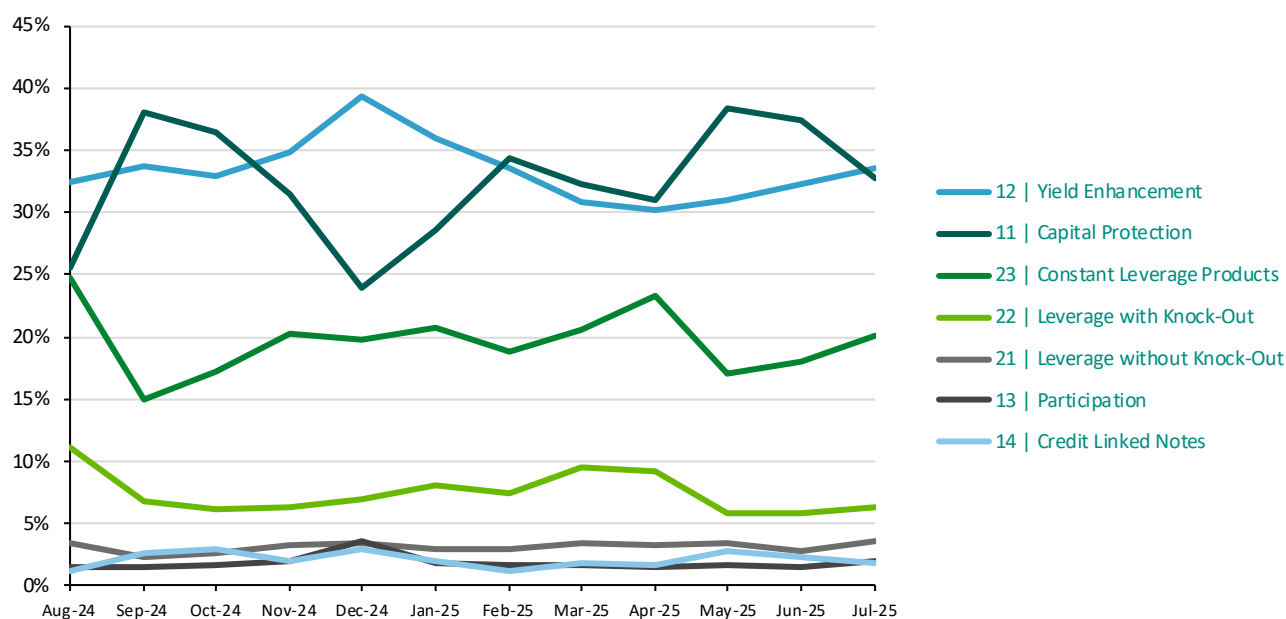
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

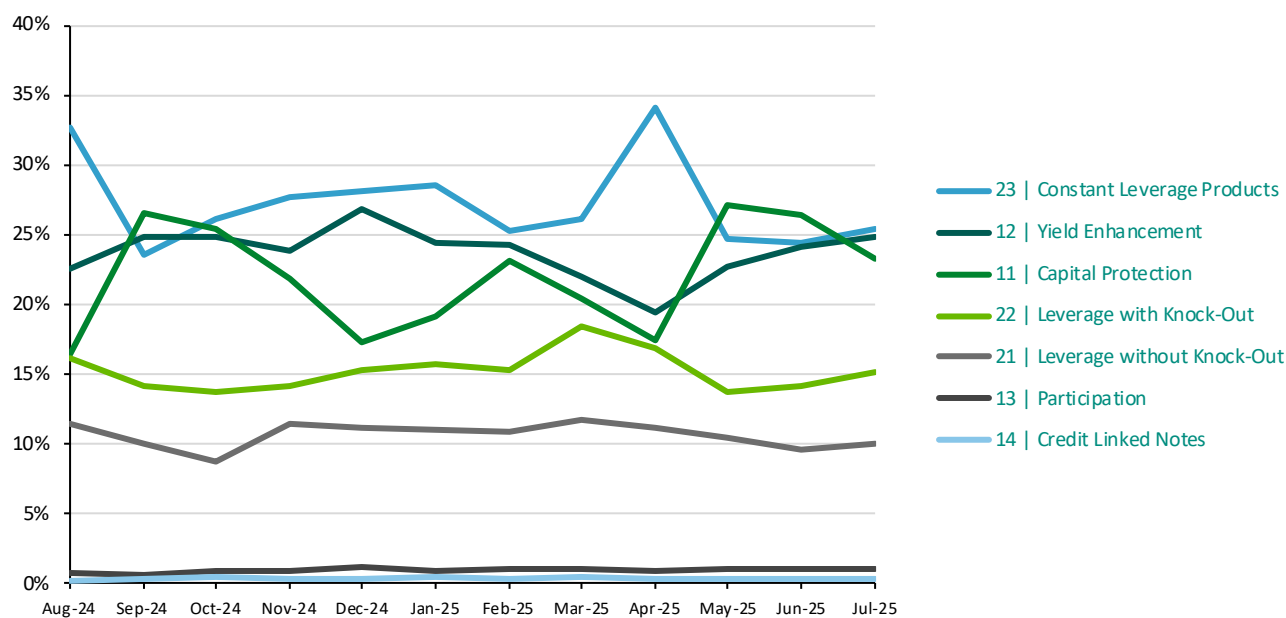
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on all products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on all products traded on SeDeX and Cert-X.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

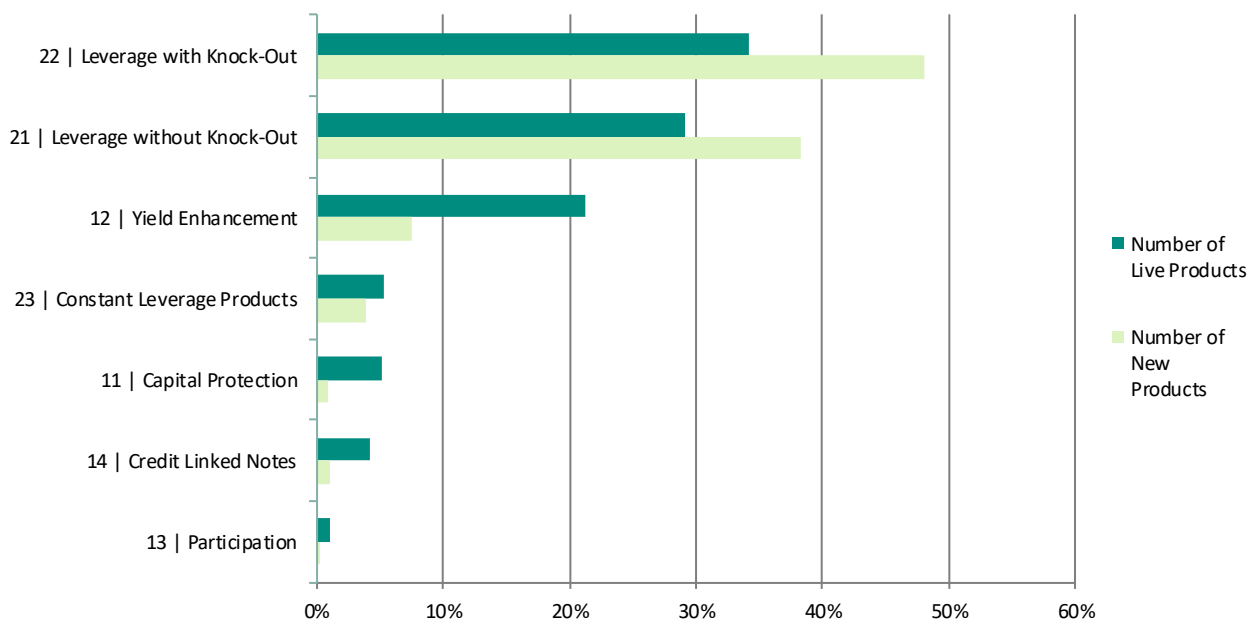
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	12,183	0.7%	6.1%	34.2%	3,286	4.0%	-15.3%	48.1%
21   Leverage without Knock-Out	10,383	-2.4%	-5.3%	29.1%	2,611	78.0%	42.9%	38.3%
12   Yield Enhancement	7,551	-0.8%	6.2%	21.2%	511	35.5%	21.2%	7.5%
23   Constant Leverage Products	1,877	1.9%	13.6%	5.3%	270	NA	315.4%	4.0%
11   Capital Protection	1,812	2.1%	10.4%	5.1%	62	14.8%	35.5%	0.9%
14   Credit Linked Notes	1,474	0.8%	18.0%	4.1%	68	41.7%	36.7%	1.0%
13   Participation	366	0.9%	7.1%	1.0%	17	142.9%	78.9%	0.2%
<b>Total</b>	<b>35,646</b>	<b>-0.4%</b>	<b>3.5%</b>	<b>100.0%</b>	<b>6,825</b>	<b>33.2%</b>	<b>8.4%</b>	<b>100.0%</b>

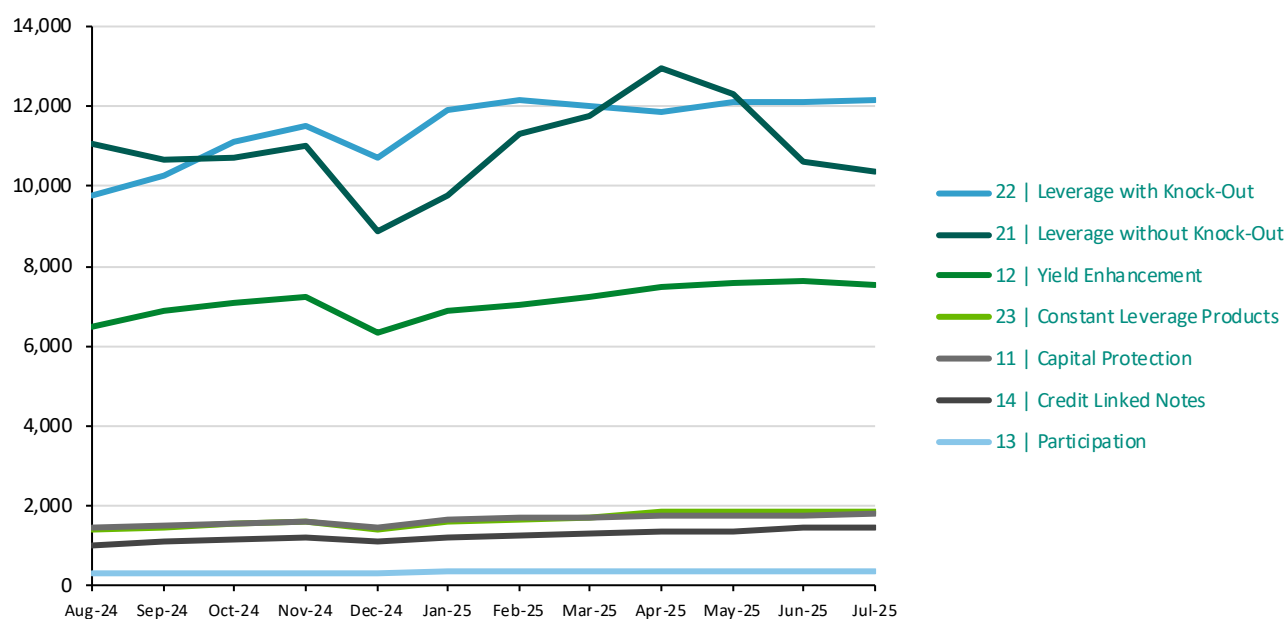
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

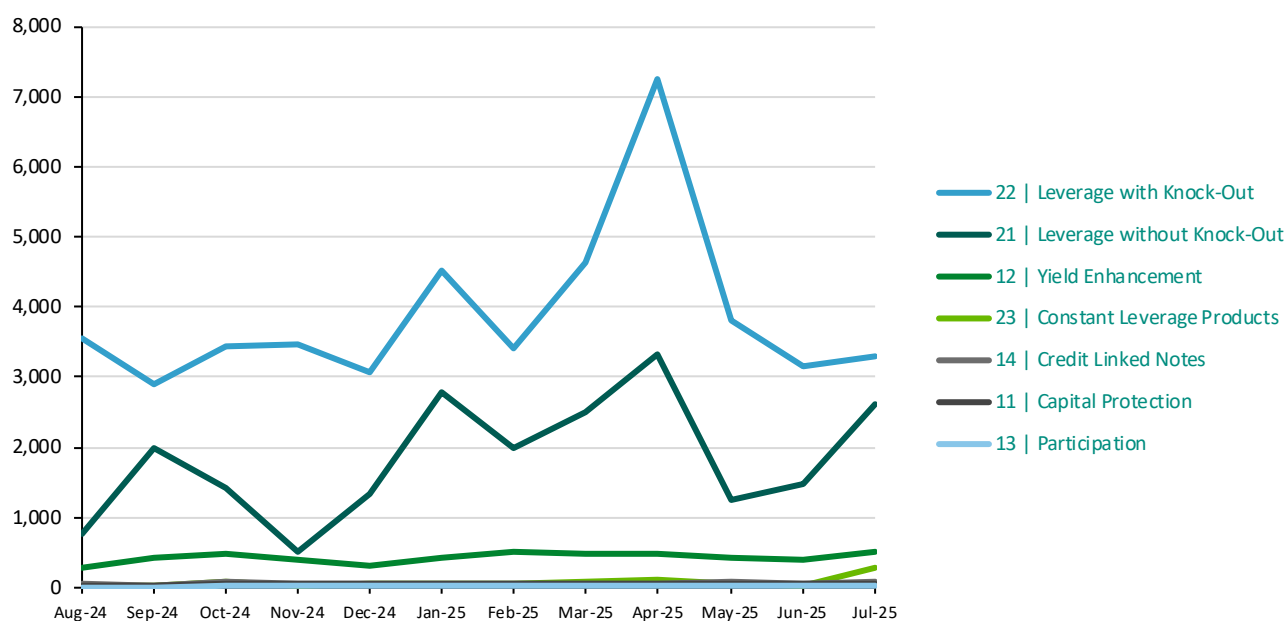
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on SeDeX and Cert-X.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

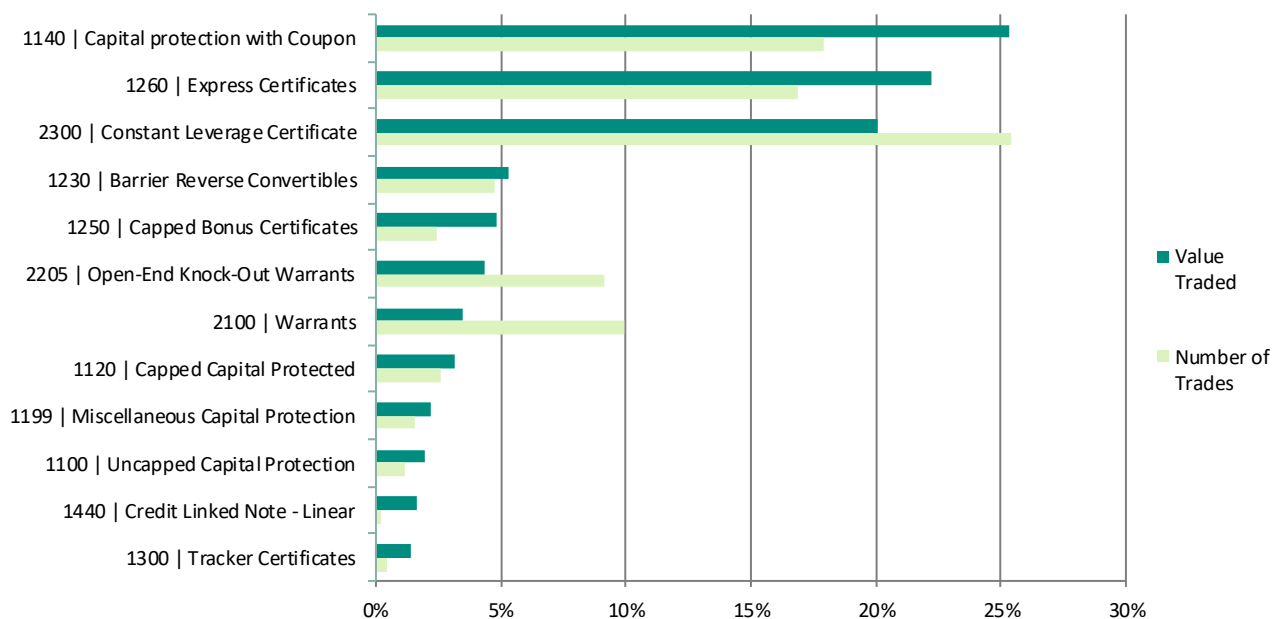
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Top 12 Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1140   Capital protection with Coupon	33,244	-10.9%	8.3%	25.4%	2,426	-11.2%	7.0%	17.9%
1260   Express Certificates	29,087	3.0%	9.6%	22.2%	2,288	3.5%	7.4%	16.9%
2300   Constant Leverage Certificate	26,299	12.5%	9.0%	20.1%	3,447	4.4%	-7.3%	25.4%
1230   Barrier Reverse Convertibles	7,009	2.1%	13.4%	5.3%	641	2.6%	3.4%	4.7%
1250   Capped Bonus Certificates	6,287	18.1%	5.2%	4.8%	326	1.7%	-2.1%	2.4%
2205   Open-End Knock-Out Warrants	5,673	5.1%	4.1%	4.3%	1,244	2.4%	3.5%	9.2%
2100   Warrants	4,511	26%	20%	3.4%	1,352	4.7%	-6.4%	10.0%
1120   Capped Capital Protected	4,182	-13.0%	-10.8%	3.2%	353	-13.3%	-12.0%	2.6%
1199   Miscellaneous Capital Protection	2,838	-21%	-2.0%	2.2%	217	-16.4%	2.5%	1.6%
1100   Uncapped Capital Protection	2,565	-15.0%	-6.3%	2.0%	155	-10.7%	-3.1%	1.1%
1440   Credit Linked Note - Linear	2,158	-24%	-12.9%	1.6%	32	-21.1%	-12.7%	0.2%
1300   Tracker Certificates	1,839	70%	25%	1.4%	66	8.9%	-9.1%	0.5%
<b>Total</b>	<b>131,039</b>	<b>0.6%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>13,548</b>	<b>0.1%</b>	<b>-1.1%</b>	<b>100.0%</b>

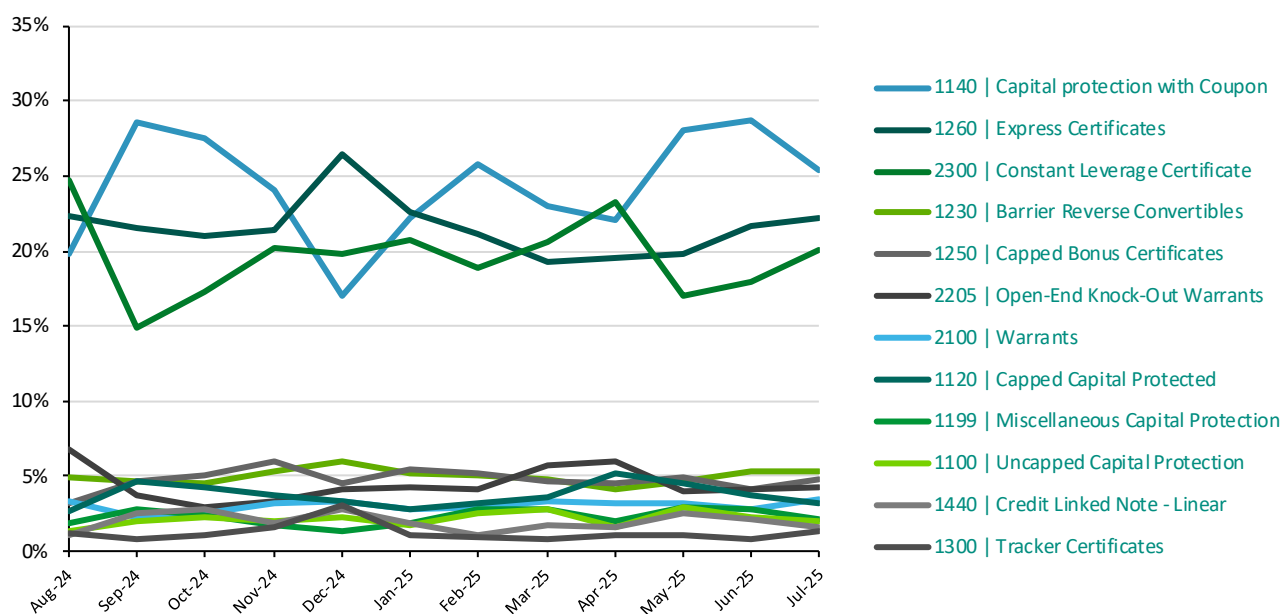
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

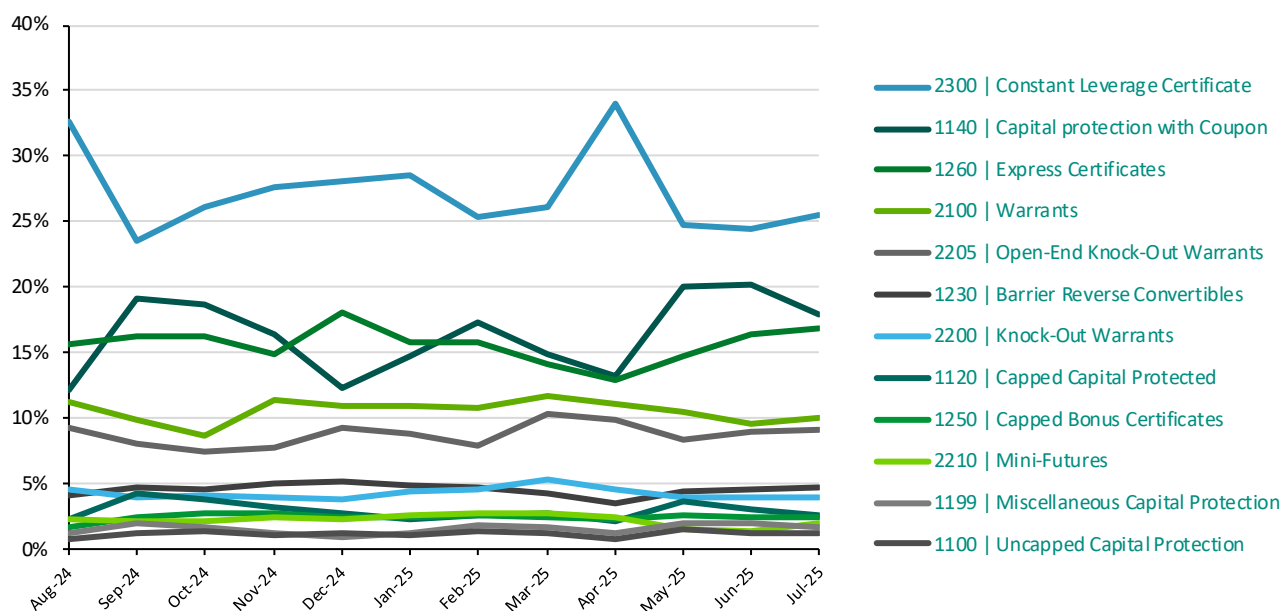
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on SeDeX and Cert-X.





## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

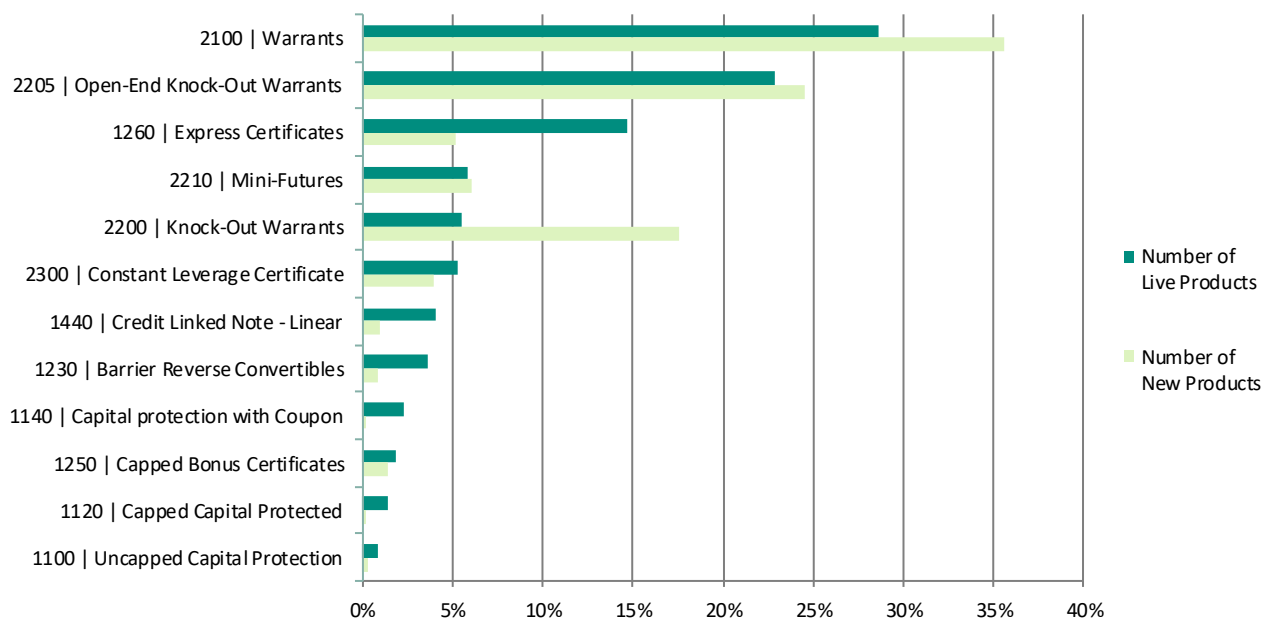
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2100   Warrants	10,223	-3.5%	-5.5%	28.7%	2,428	65.6%	34.2%	35.6%
2205   Open-End Knock-Out Warrants	8,139	3.2%	11.2%	22.8%	1,677	3.1%	-21.7%	24.6%
1260   Express Certificates	5,244	0.4%	11.2%	14.7%	355	16.0%	16.2%	5.2%
2210   Mini-Futures	2,075	2.3%	14.9%	5.8%	412	22.6%	-21.7%	6.0%
2200   Knock-Out Warrants	1,970	-10.0%	-16.3%	5.5%	1,197	-0.1%	-1.0%	17.5%
2300   Constant Leverage Certificate	1,877	1.9%	13.6%	5.3%	270	NA	315.4%	4.0%
1440   Credit Linked Note - Linear	1,429	0.7%	17.4%	4.0%	64	33.3%	34.3%	0.9%
1230   Barrier Reverse Convertibles	1,289	-2.5%	0.7%	3.6%	56	43.6%	-5.4%	0.8%
1140   Capital protection with Coupon	824	1.1%	7.8%	2.3%	16		-6.3%	0.2%
1250   Capped Bonus Certificates	656	0.1%	-4.3%	1.8%	99	209.4%	137.1%	1.5%
1120   Capped Capital Protected	490	2.5%	11.4%	1.4%	15	-25.0%	12.5%	0.2%
1100   Uncapped Capital Protection	312	3.9%	17.5%	0.9%	23	64.3%	97.1%	0.3%
<b>Total</b>	<b>35,646</b>	<b>-0.4%</b>	<b>3.5%</b>	<b>100.0%</b>	<b>6,825</b>	<b>33.2%</b>	<b>8.4%</b>	<b>100.0%</b>

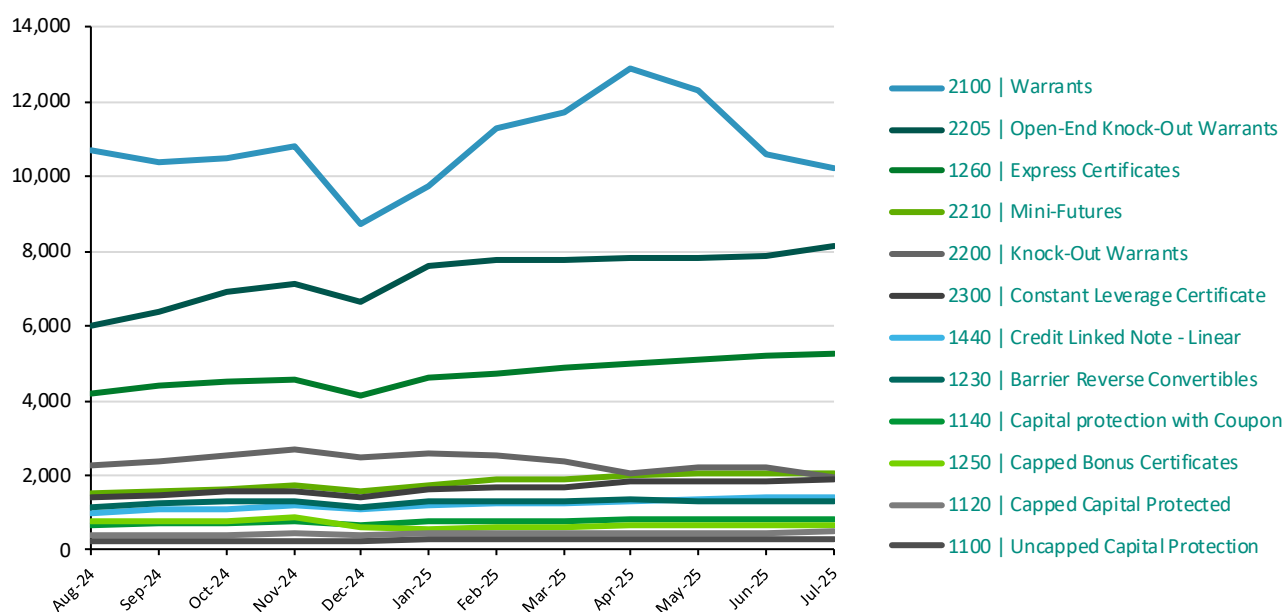
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

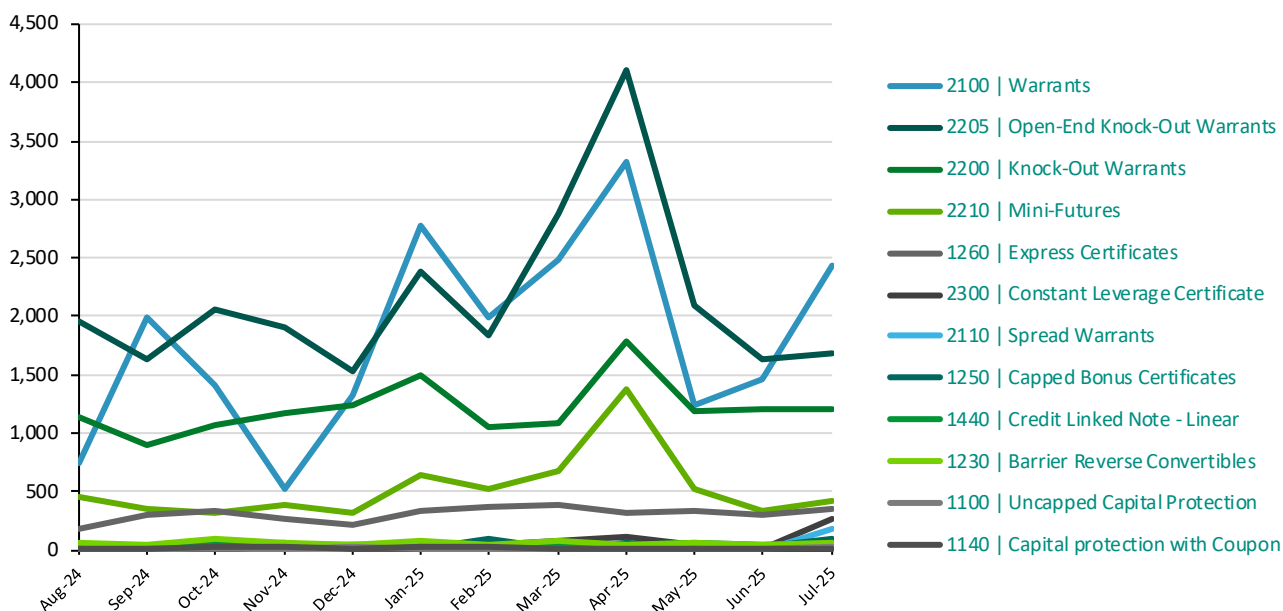
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on SeDeX and Cert-X.



# PRODUCT STRATEGIES

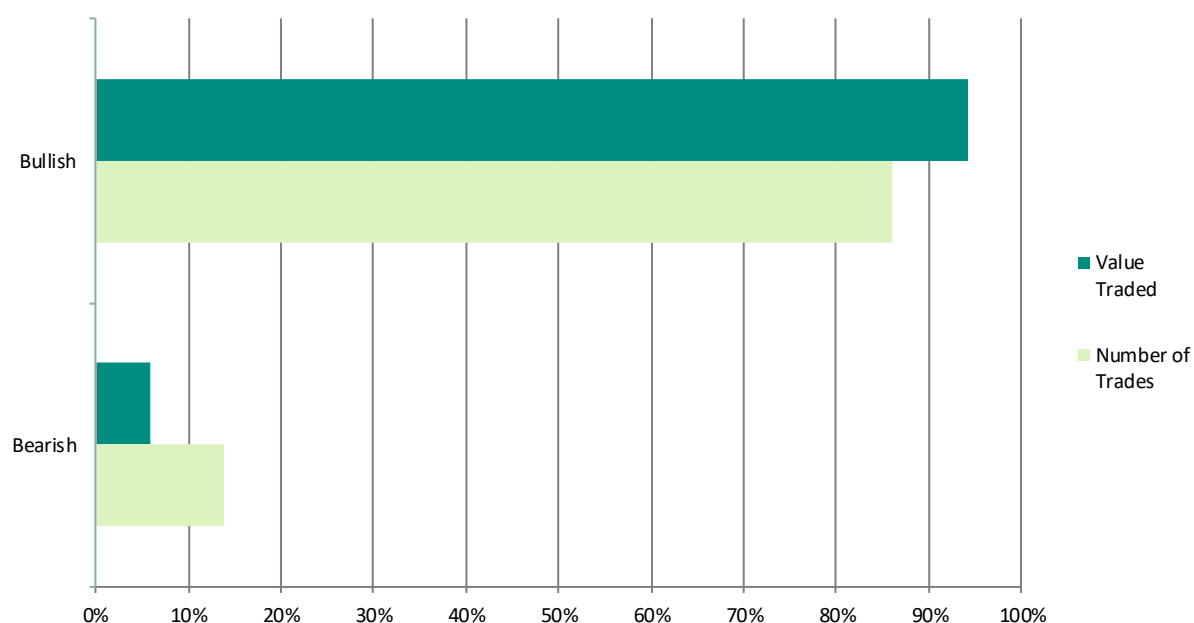
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	123,421	1.5%	7.7%	94.2%	11,670	1.3%	0.9%	86.1%
Bearish	7,618	-11.5%	-19.3%	5.8%	1,879	-6.5%	-12.2%	13.9%
<b>Total</b>	<b>131,039</b>	<b>0.6%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>13,548</b>	<b>0.1%</b>	<b>-1.1%</b>	<b>100.0%</b>

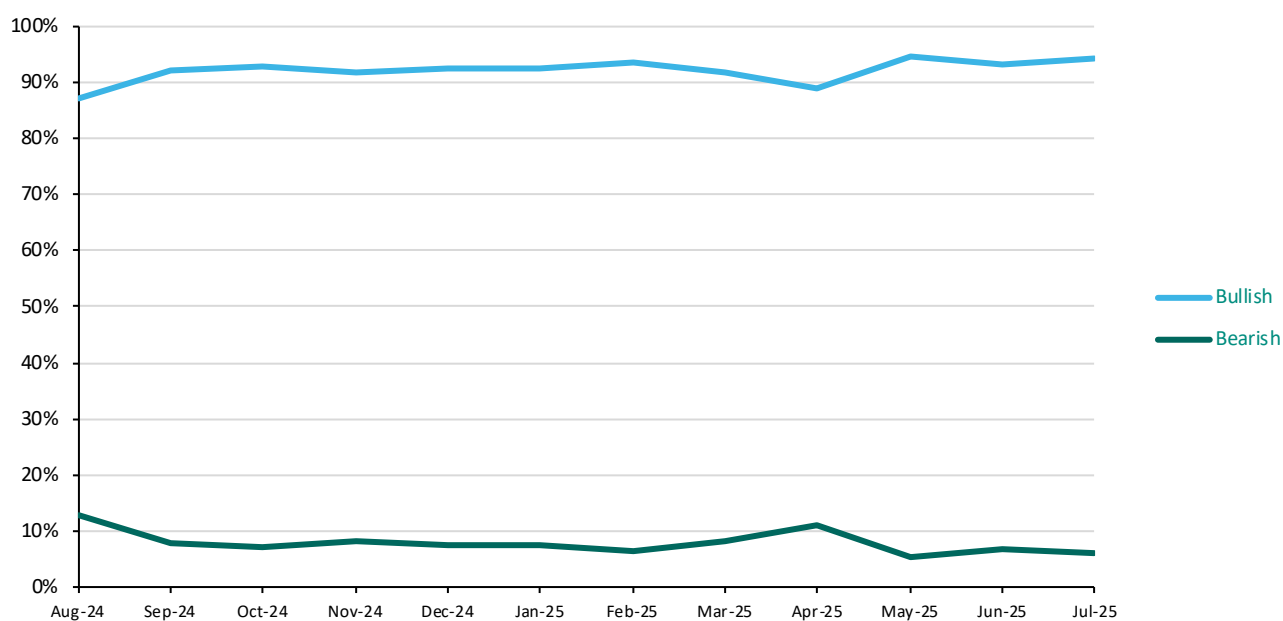
(Source Euronext)



# PRODUCT STRATEGIES

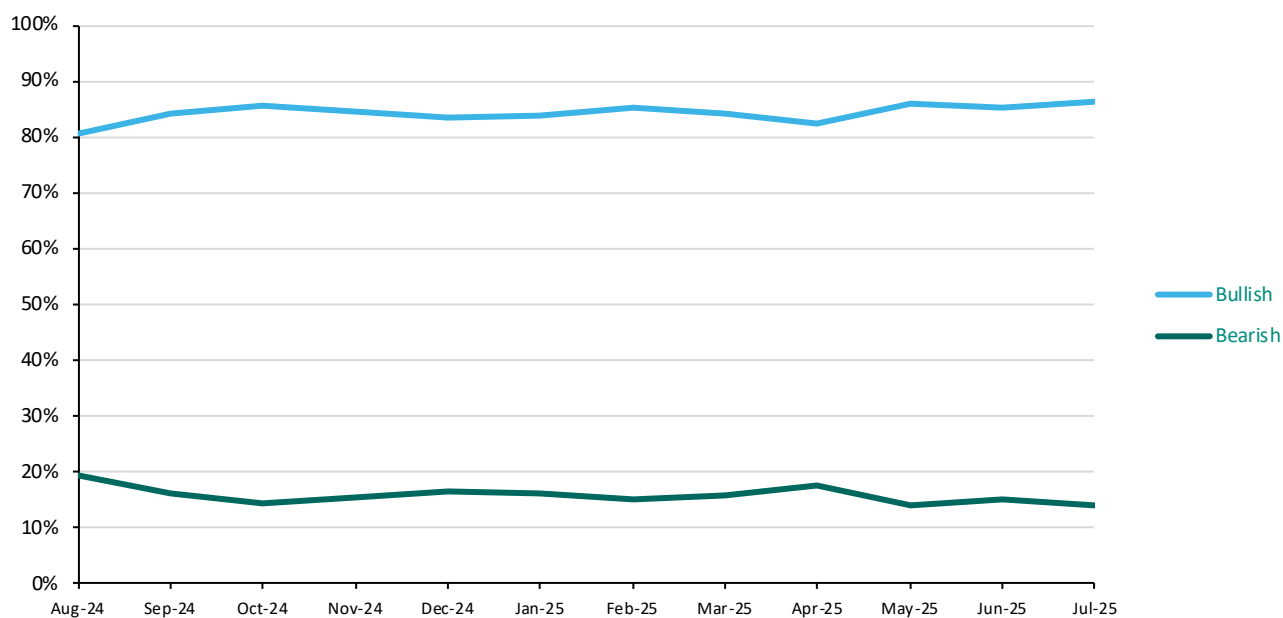
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on all products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on all products traded on SeDeX and Cert-X.



# PRODUCT STRATEGIES

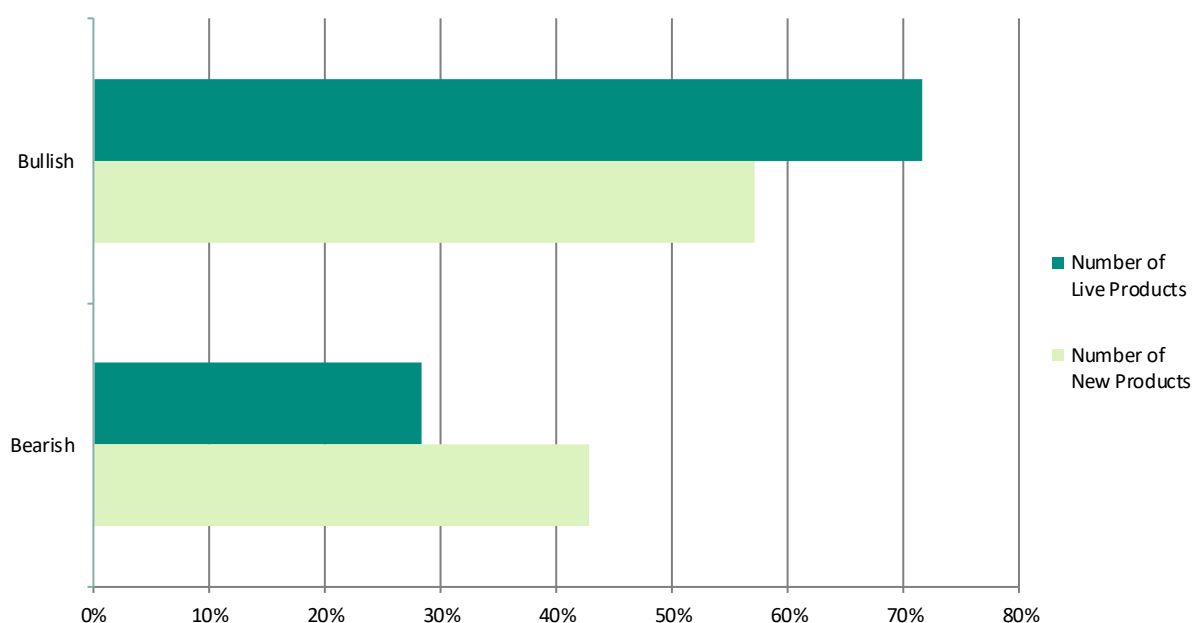
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	25,552	0.3%	7.0%	71.7%	3,900	34.3%	9.2%	57.1%
Bearish	10,094	-2.1%	-4.3%	28.3%	2,925	31.8%	7.3%	42.9%
<b>Total</b>	<b>35,646</b>	<b>-0.4%</b>	<b>3.5%</b>	<b>100.0%</b>	<b>6,825</b>	<b>33.2%</b>	<b>8.4%</b>	<b>100.0%</b>

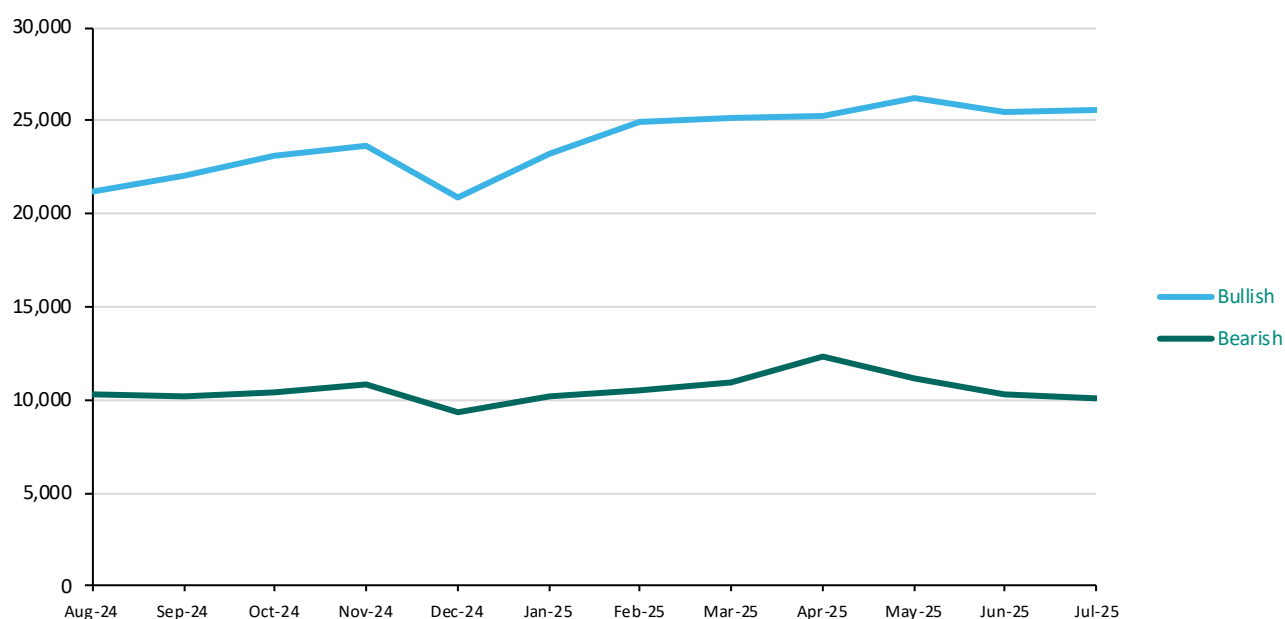
(Source Euronext)



# PRODUCT STRATEGIES

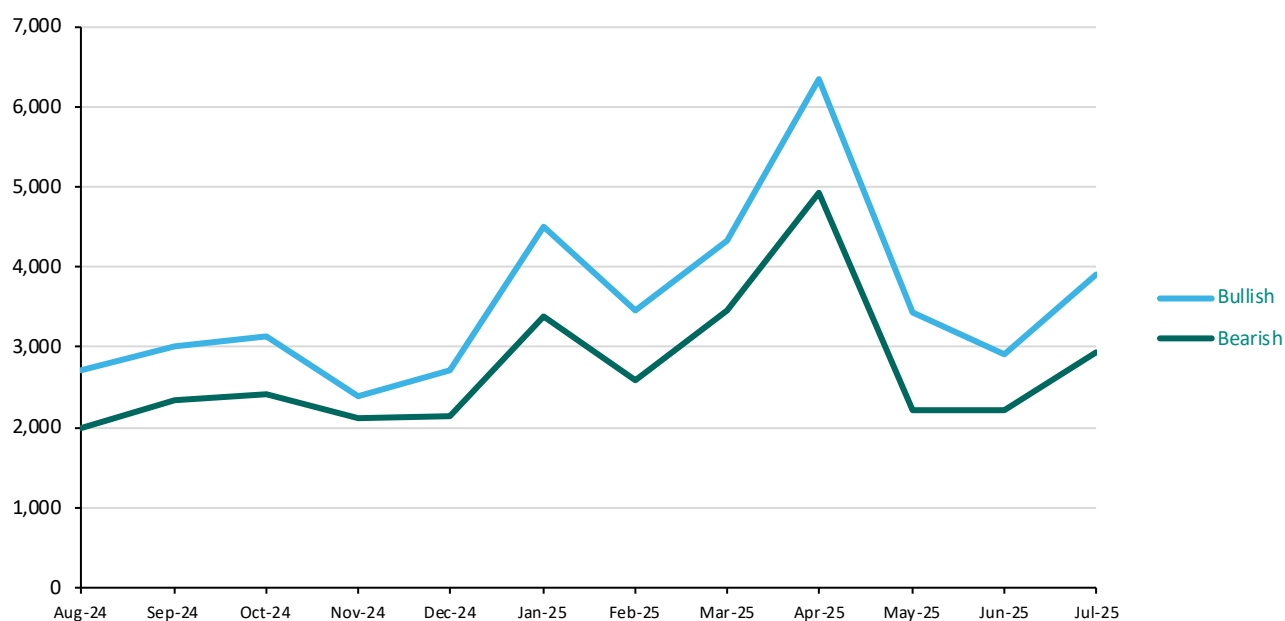
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on all products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on all products traded on SeDeX and Cert-X.



## TOP 12 UNDERLYING TYPES

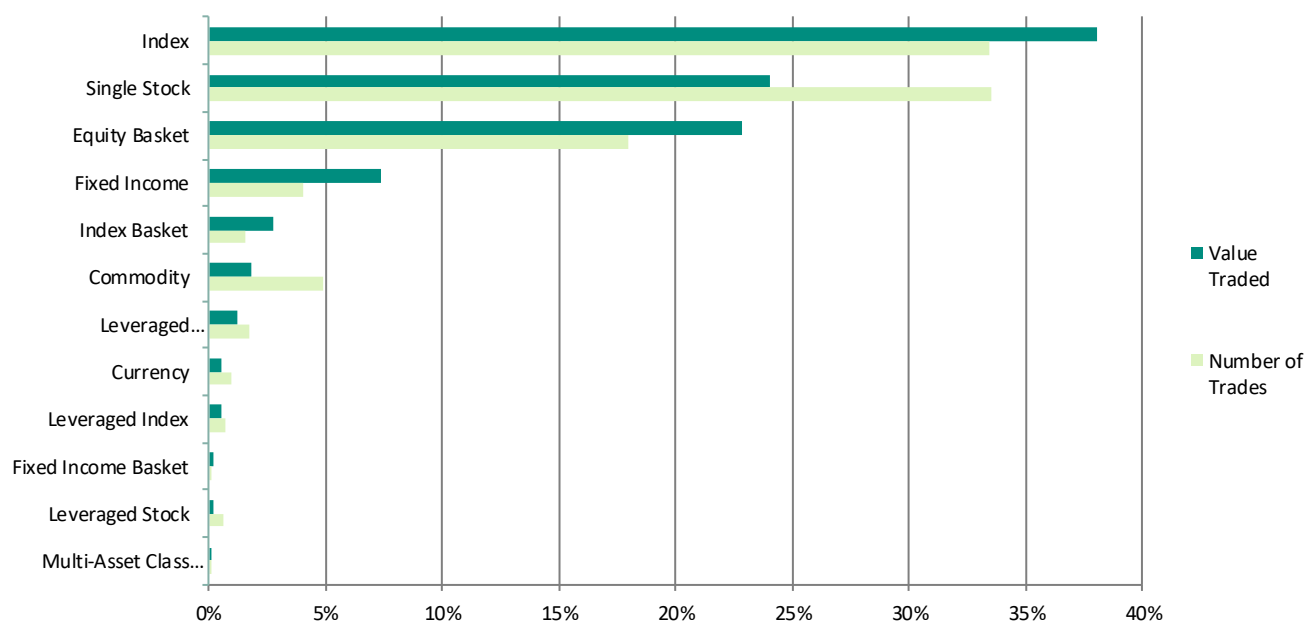
### Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Top 12 Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	49,911	-3.7%	-6.0%	38.1%	4,526	-6.5%	-12.2%	33.4%
Single Stock	31,471	18.9%	21%	24.0%	4,537	16.0%	7.8%	33.5%
Equity Basket	29,965	-1.7%	14.1%	22.9%	2,439	0.7%	12.1%	18.0%
Fixed Income	9,657	0.5%	23%	7.4%	545	3.6%	18.3%	4.0%
Index Basket	3,586	3.7%	7.4%	2.7%	216	-5.6%	7.5%	1.6%
Commodity	2,375	-34%	-11.6%	1.8%	660	-26.8%	-4.0%	4.9%
Leveraged Commodity	1,559	4.7%	28%	1.2%	233	-13.9%	-15.7%	1.7%
Currency	725	-10.8%	3.6%	0.6%	131	-3.1%	26.6%	1.0%
Leveraged Index	687	-6.0%	-12.8%	0.5%	99	-23.1%	-35.5%	0.7%
Fixed Income Basket	275	-27%	-21%	0.2%	12	27.1%	25.9%	0.1%
Leveraged Stock	252	56%	-26%	0.2%	81	25.1%	-21.3%	0.6%
Multi-Asset Class Basket	165	-73%	-71%	0.1%	15	-59.9%	-75.3%	0.1%
<b>Total</b>	<b>131,039</b>	<b>0.6%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>13,548</b>	<b>0.1%</b>	<b>-1.1%</b>	<b>100.0%</b>

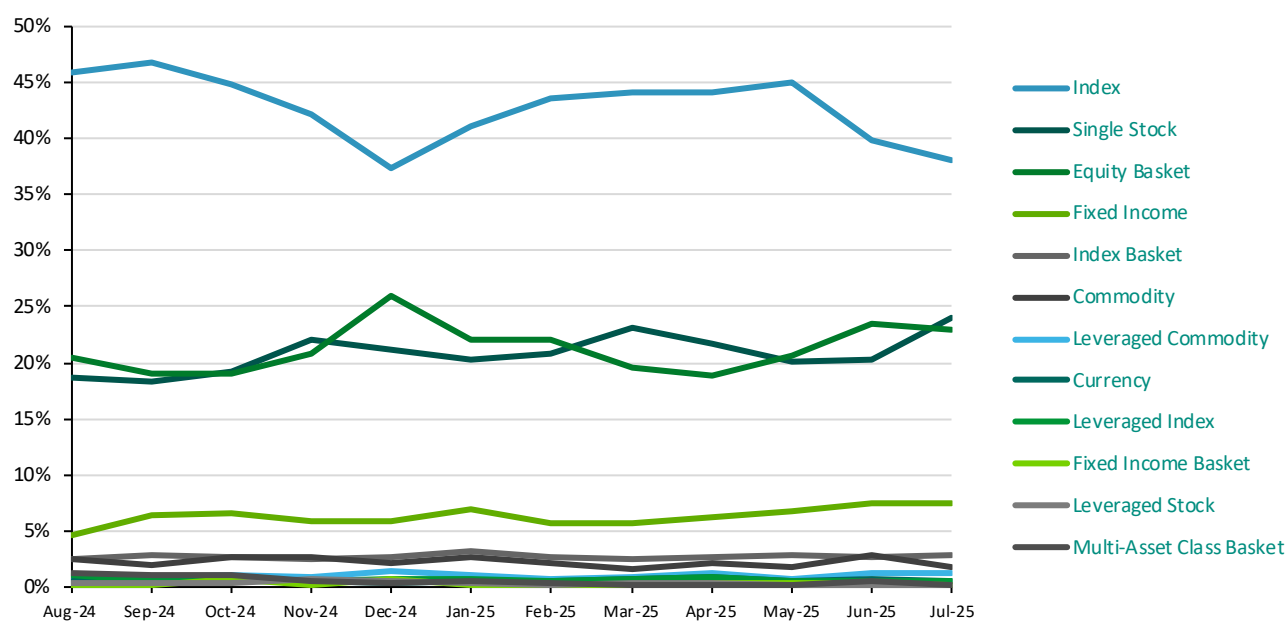
(Source Euronext)



## TOP 12 UNDERLYING TYPES

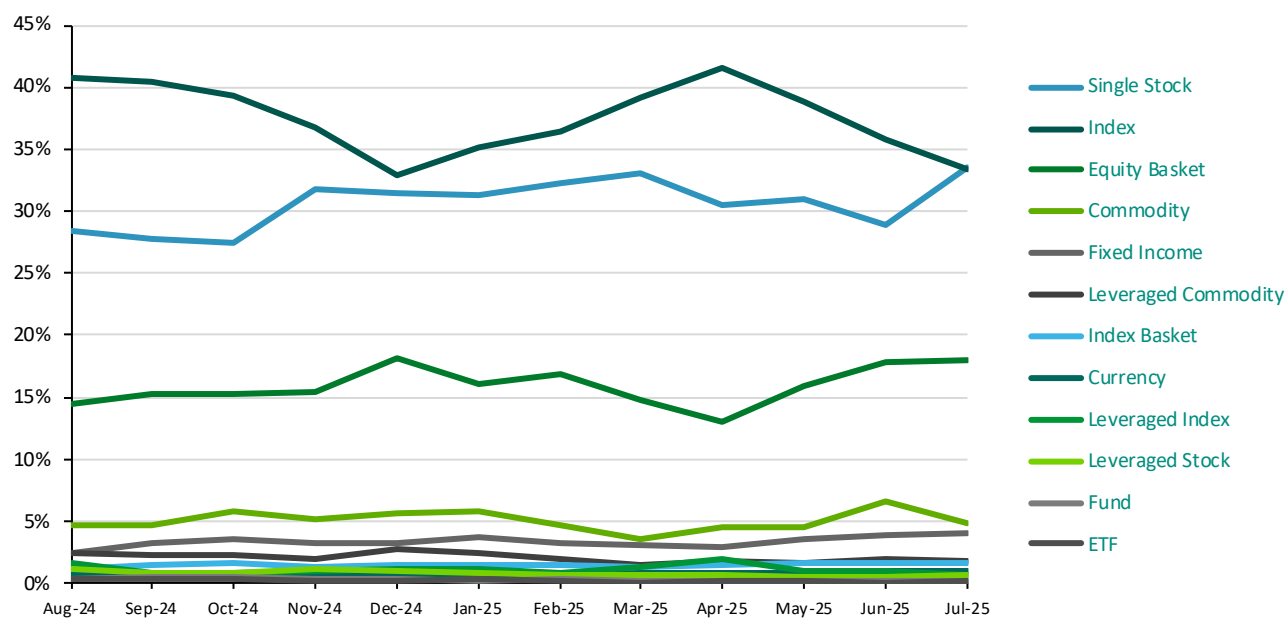
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on all products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on all products traded on SeDeX and Cert-X.





## TOP 12 UNDERLYING TYPES

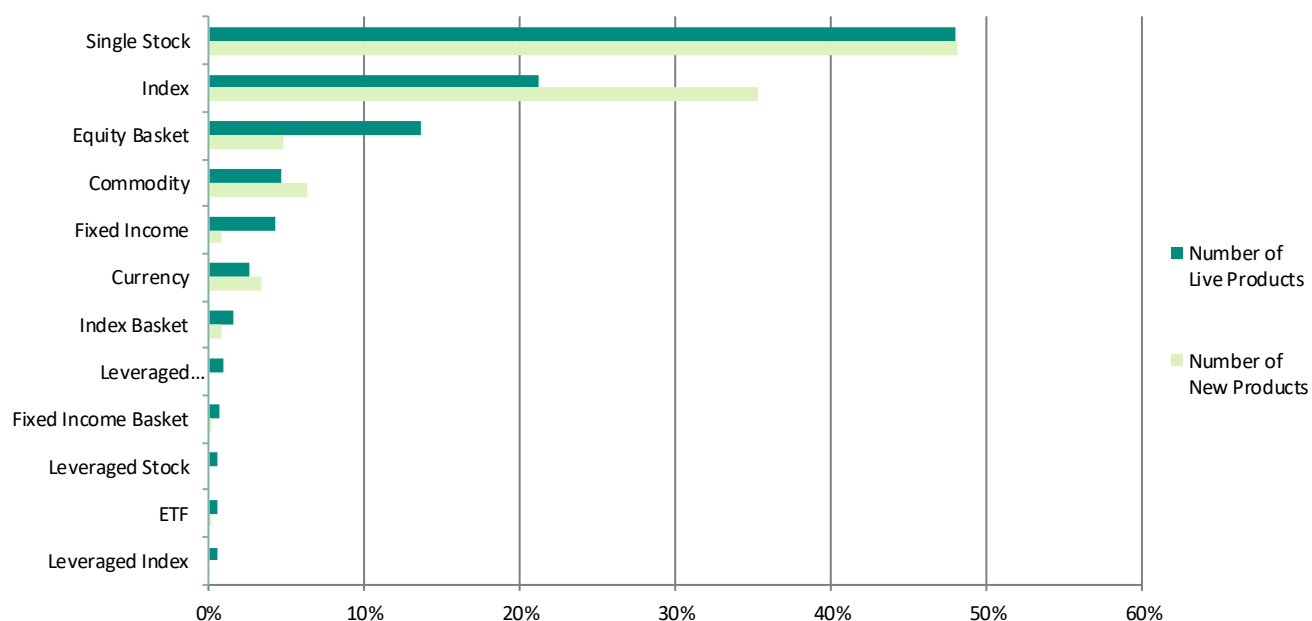
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	17,113	-2.5%	-3.1%	48.0%	3,283	27.1%	-9.6%	48.1%
Index	7,565	3.0%	9.5%	21.2%	2,409	56.3%	44.5%	35.3%
Equity Basket	4,873	0.9%	11.7%	13.7%	325	27.5%	23.2%	4.8%
Commodity	1,654	0.9%	13.3%	4.6%	427	-9.1%	13.3%	6.3%
Fixed Income	1,538	0.6%	21%	4.3%	58	16.0%	-16.6%	0.8%
Currency	936	5.7%	17.8%	2.6%	228	49.0%	36.6%	3.3%
Index Basket	567	1.8%	18.2%	1.6%	51	27.5%	67.7%	0.7%
Leveraged Commodity	315	-5.5%	2.0%	0.9%			-100.0%	
Fixed Income Basket	238	4.7%	14.1%	0.7%	15	-6.3%	160.9%	0.2%
Leveraged Stock	201	-3.3%	3.6%	0.6%			-100.0%	
ETF	194	-0.8%	-34%	0.5%	15	50.0%	-73.9%	0.2%
Leveraged Index	178	-17.8%	-10.7%	0.5%			-100.0%	
<b>Total</b>	<b>35,646</b>	<b>-0.4%</b>	<b>3.5%</b>	<b>100.0%</b>	<b>6,825</b>	<b>33.2%</b>	<b>8.4%</b>	<b>100.0%</b>

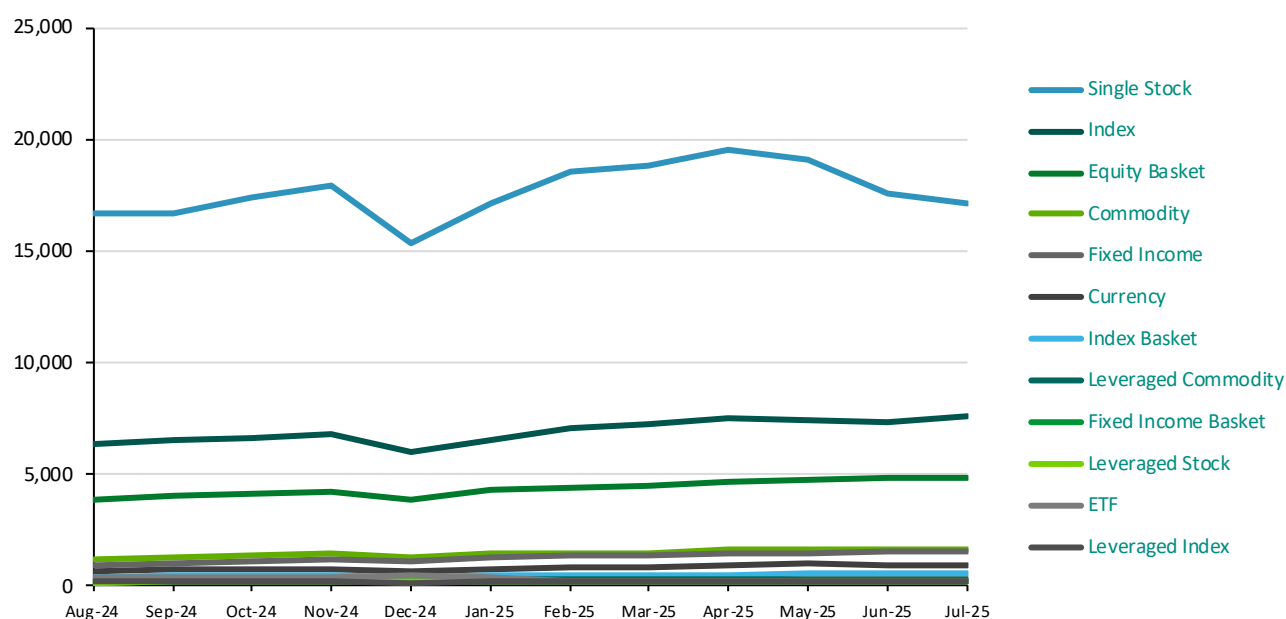
(Source Euronext)



## TOP 12 UNDERLYING TYPES

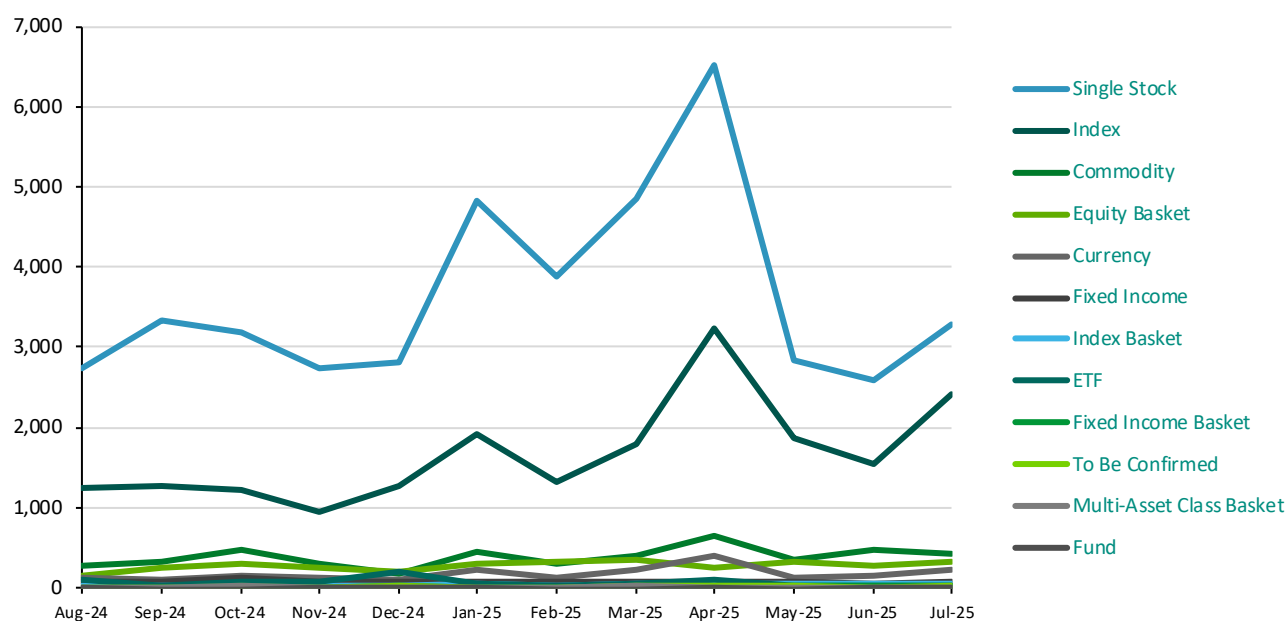
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on all products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on all products traded on SeDeX and Cert-X.



## TOP 12 UNDERLYING COUNTRIES

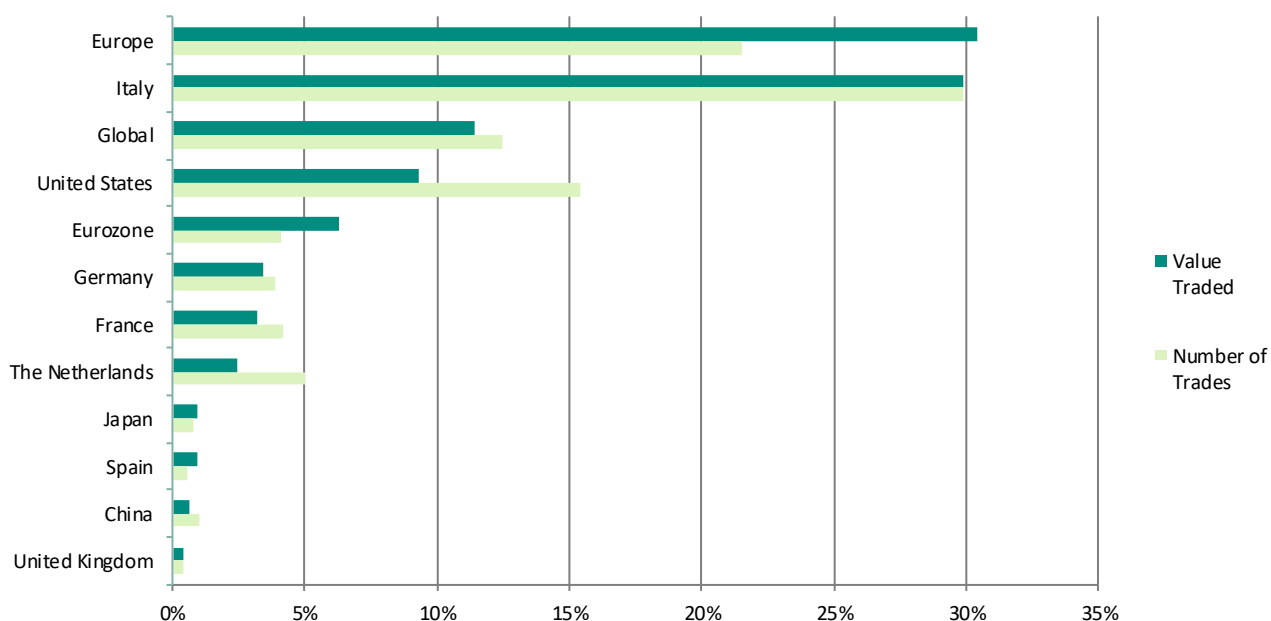
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Europe	39,879	-4.3%	15.9%	30.4%	2,917	-5.2%	16.8%	21.5%
Italy	39,159	5.1%	1.7%	29.9%	4,053	8.0%	-5.3%	29.9%
Global	14,983	-6.8%	-6.9%	11.4%	1,691	-9.0%	-9.3%	12.5%
United States	12,178	-11.3%	-16.7%	9.3%	2,093	-17.3%	-20.3%	15.4%
Eurozone	8,251	-1.1%	23%	6.3%	550	-3.7%	12.5%	4.1%
Germany	4,485	30%	8.4%	3.4%	523	11.7%	-4.9%	3.9%
France	4,133	9.8%	19.8%	3.2%	567	22.6%	20.4%	4.2%
The Netherlands	3,206	64%	67%	2.4%	676	71.1%	61.1%	5.0%
Japan	1,258	4.4%	22%	1.0%	101	0.9%	11.0%	0.7%
Spain	1,242	36%	95%	0.9%	77	8.8%	55.6%	0.6%
China	795	46%	-24%	0.6%	137	23.3%	-34.4%	1.0%
United Kingdom	532	5.2%	-15.2%	0.4%	54	7.0%	-21.1%	0.4%
<b>Total</b>	<b>131,039</b>	<b>0.6%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>13,548</b>	<b>0.1%</b>	<b>-1.1%</b>	<b>100.0%</b>

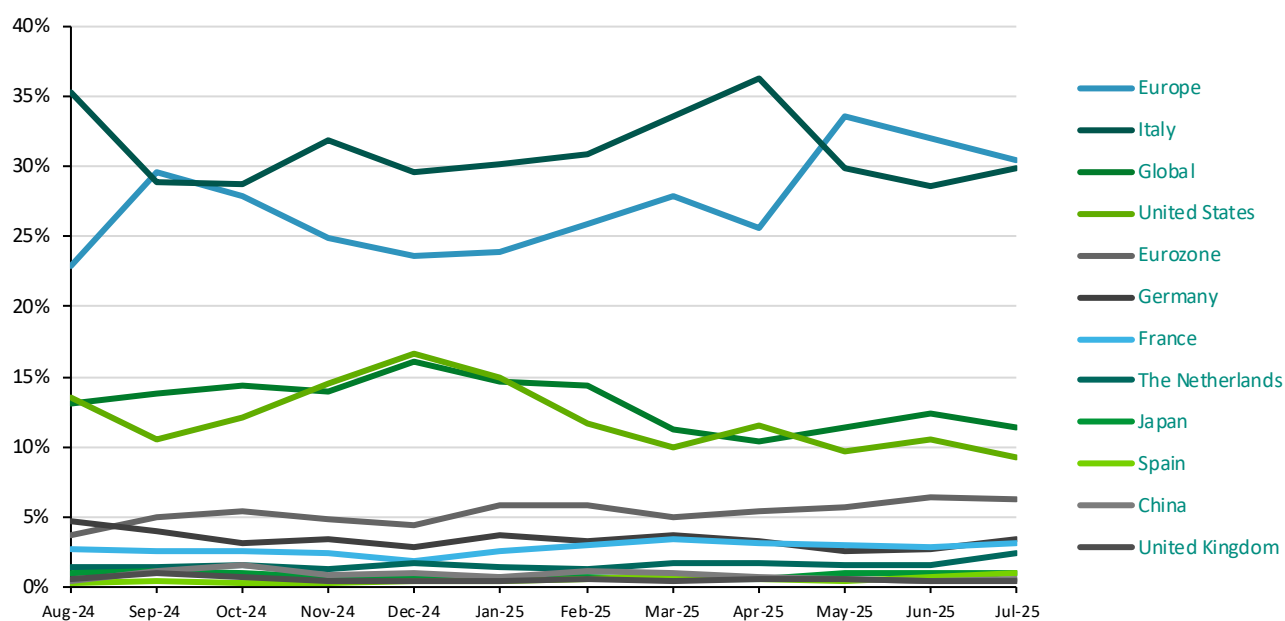
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

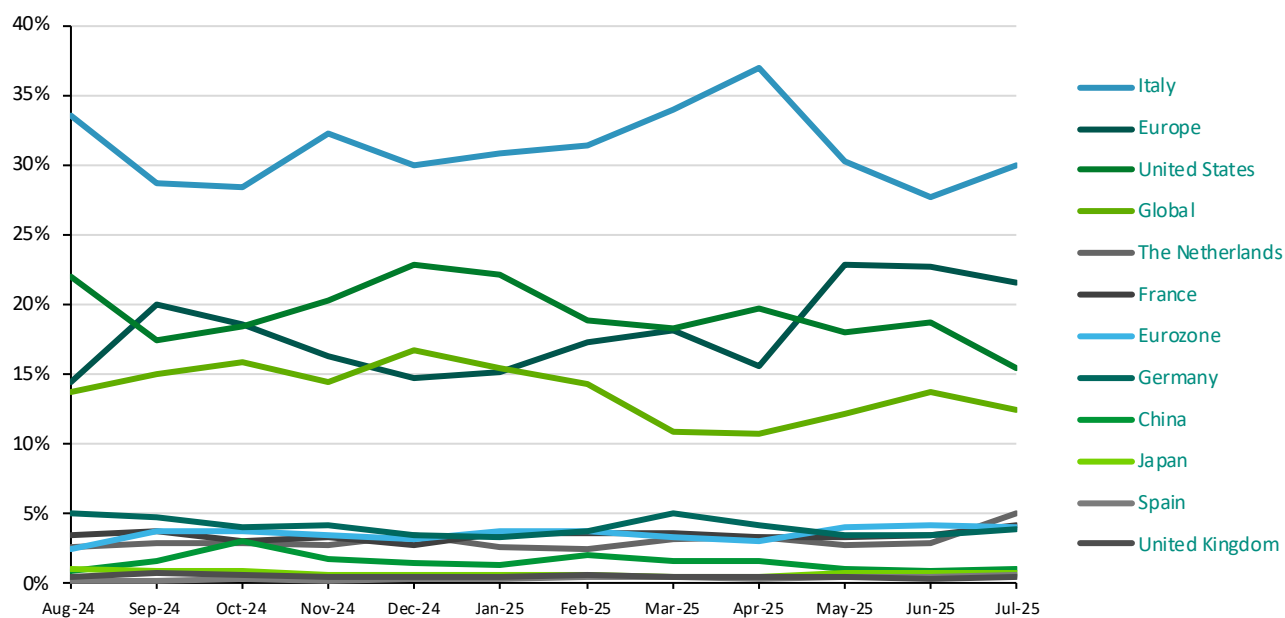
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on all products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on all products traded on SeDeX and Cert-X.



## TOP 12 UNDERLYING COUNTRIES

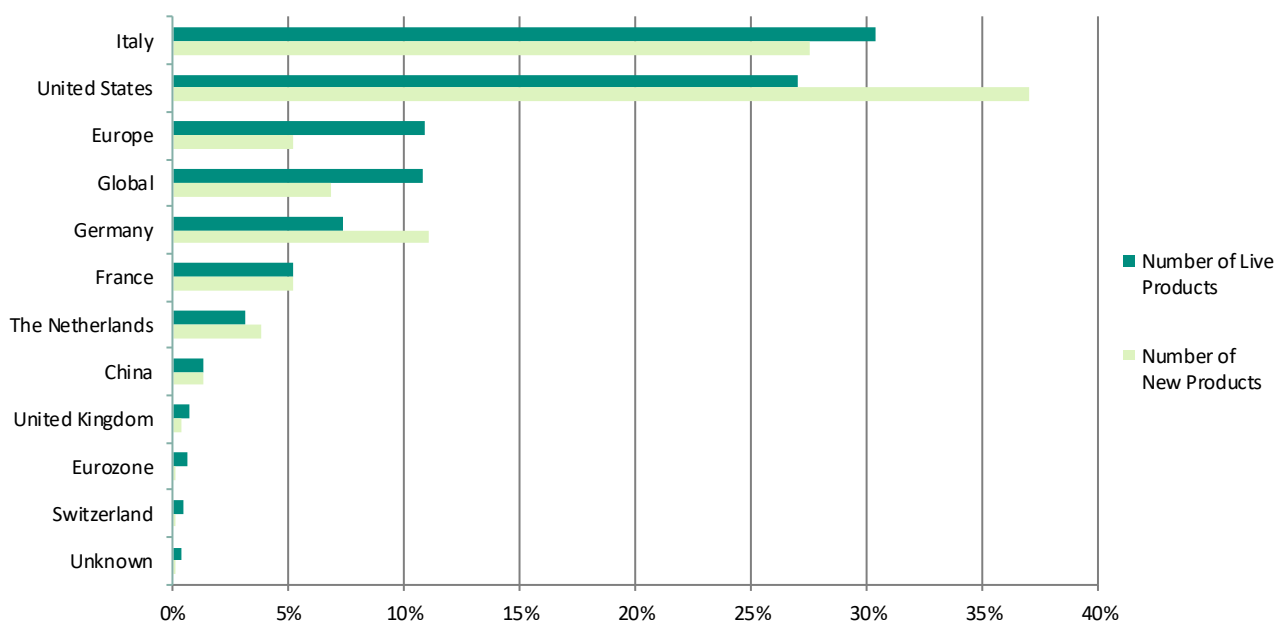
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Italy	10,838	-2.0%	1.8%	30.4%	1,878	30.4%	-3.9%	27.5%
United States	9,637	-0.1%	3.7%	27.0%	2,528	38.4%	17.5%	37.0%
Europe	3,888	1.2%	9.5%	10.9%	353	58.3%	54.0%	5.2%
Global	3,841	0.1%	9.1%	10.8%	469	-1.5%	1.1%	6.9%
Germany	2,607	2.8%	3.4%	7.3%	752	52.8%	13.9%	11.0%
France	1,860	-1.3%	-3.6%	5.2%	354	18.4%	2.8%	5.2%
The Netherlands	1,114	-1.3%	-5.4%	3.1%	258	47.4%	19.1%	3.8%
China	480	3.2%	7.6%	1.3%	92	76.9%	1.3%	1.3%
United Kingdom	258	2.4%	11.1%	0.7%	28	-36.4%	-43.9%	0.4%
Eurozone	212	-0.9%	14.5%	0.6%	6.0	-33.3%	-30.1%	0.1%
Switzerland	176	0.0%	4.4%	0.5%	10	-16.7%	-34.1%	0.1%
Unknown	133	-2.3%	-14.5%	0.4%	9.0		100.0%	0.1%
<b>Total</b>	<b>35,646</b>	<b>-0.4%</b>	<b>3.5%</b>	<b>100.0%</b>	<b>6,825</b>	<b>33.2%</b>	<b>8.4%</b>	<b>100.0%</b>

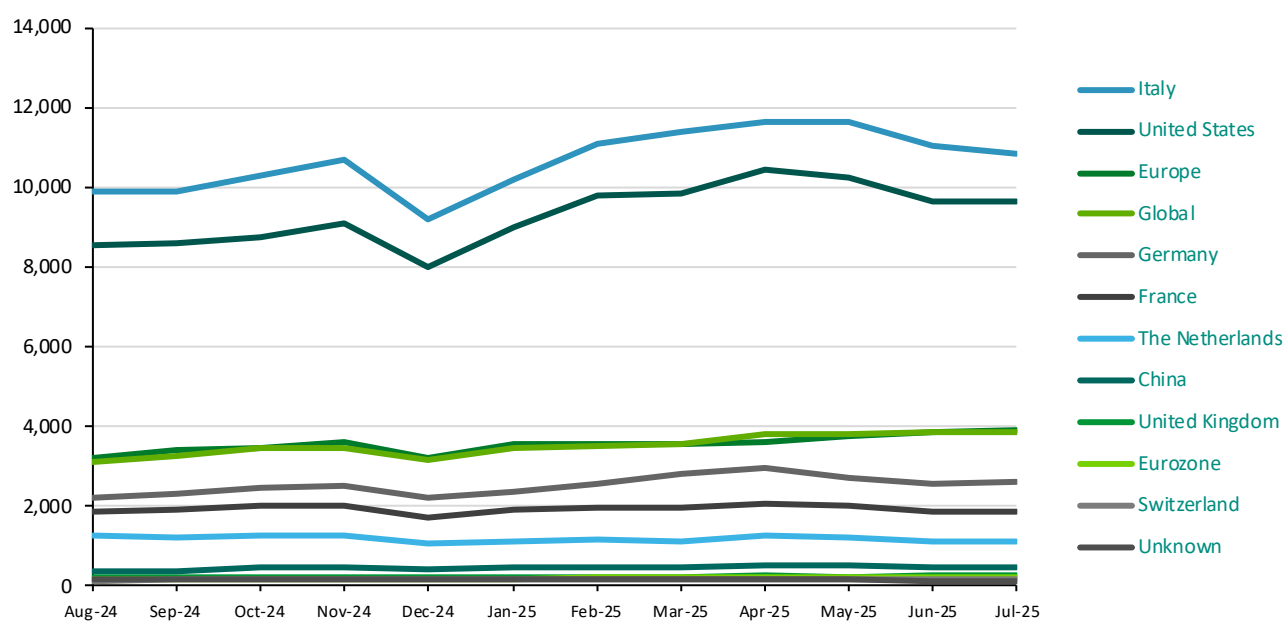
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

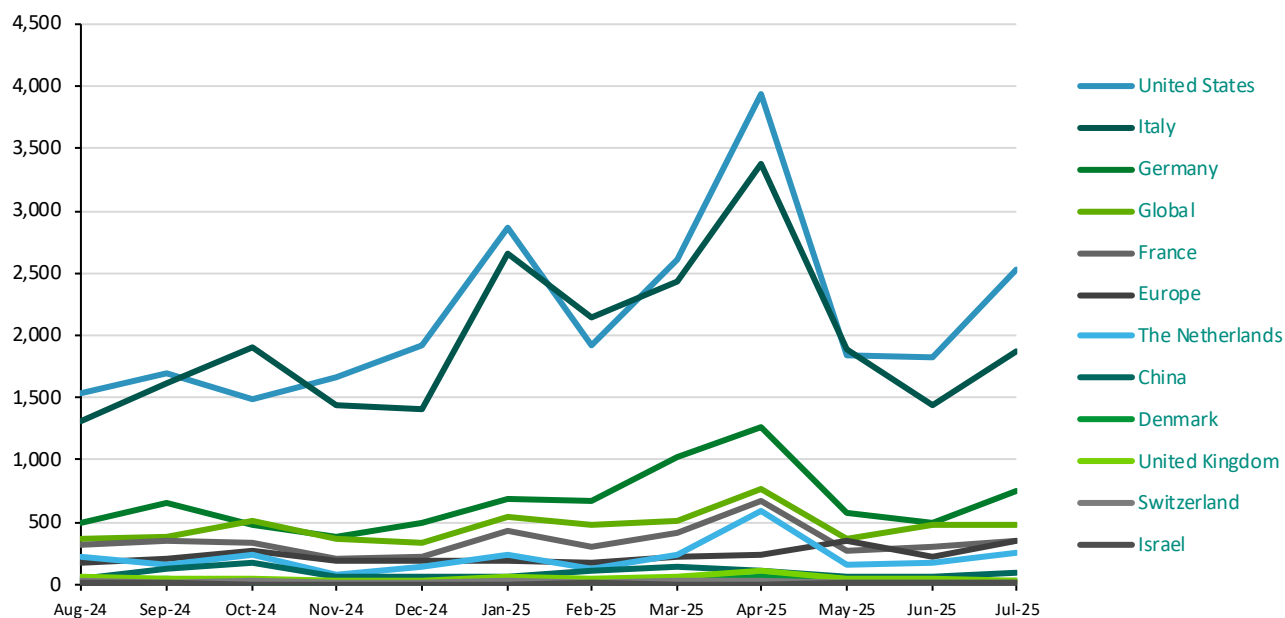
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on all products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on all products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYINGS

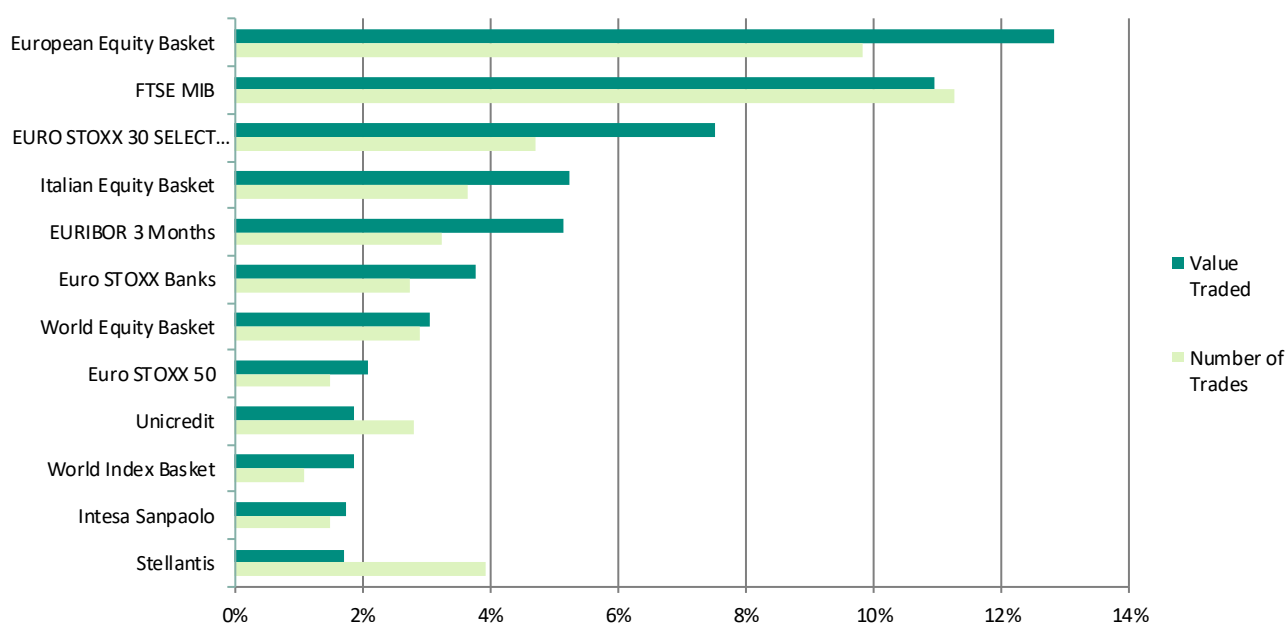
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
European Equity Basket	16,808	10.2%	48%	12.8%	1,332	11.6%	46.9%	9.8%
FTSE MIB	14,343	12.9%	0.8%	10.9%	1,525	11.9%	-10.2%	11.3%
EURO STOXX 30 SELECT DIVIDEND	9,870	-11.2%	31%	7.5%	637	-15.2%	21.1%	4.7%
Italian Equity Basket	6,851	-15.0%	-14.8%	5.2%	493	-14.2%	-15.9%	3.6%
EURIBOR 3 Months	6,752	1.2%	32%	5.2%	439	0.7%	24.2%	3.2%
Euro STOXX Banks	4,952	-20%	-9.1%	3.8%	373	-19.9%	-4.6%	2.8%
World Equity Basket	4,017	-14.1%	-6.8%	3.1%	394	-3.1%	-5.0%	2.9%
Euro STOXX 50	2,728	-5.5%	-23%	2.1%	204	-14.6%	-18.1%	1.5%
Unicredit	2,461	2.6%	12.8%	1.9%	381	22.4%	12.7%	2.8%
World Index Basket	2,457	24%	14.7%	1.9%	148	-1.2%	5.8%	1.1%
Intesa Sanpaolo	2,279	34%	27%	1.7%	201	35.1%	20.5%	1.5%
Stellantis	2,249	65%	79%	1.7%	533	70.0%	60.3%	3.9%
<b>Total</b>	<b>131,039</b>	<b>0.6%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>13,548</b>	<b>0.1%</b>	<b>-1.1%</b>	<b>100.0%</b>

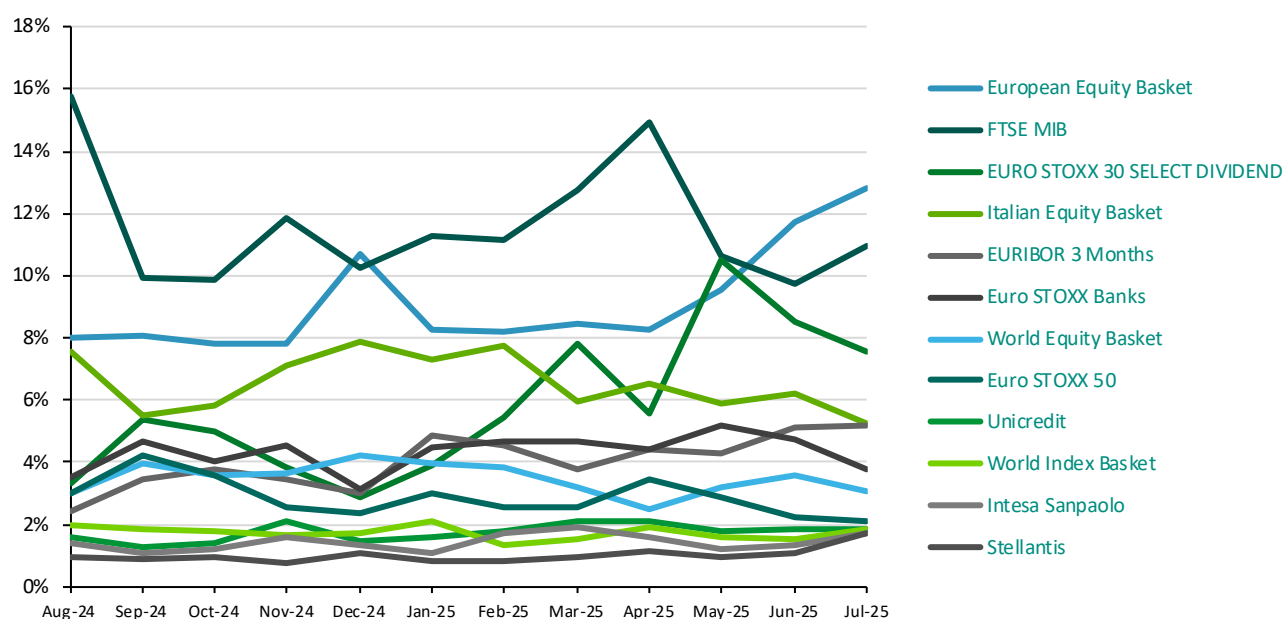
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## TOP 12 UNDERLYINGS

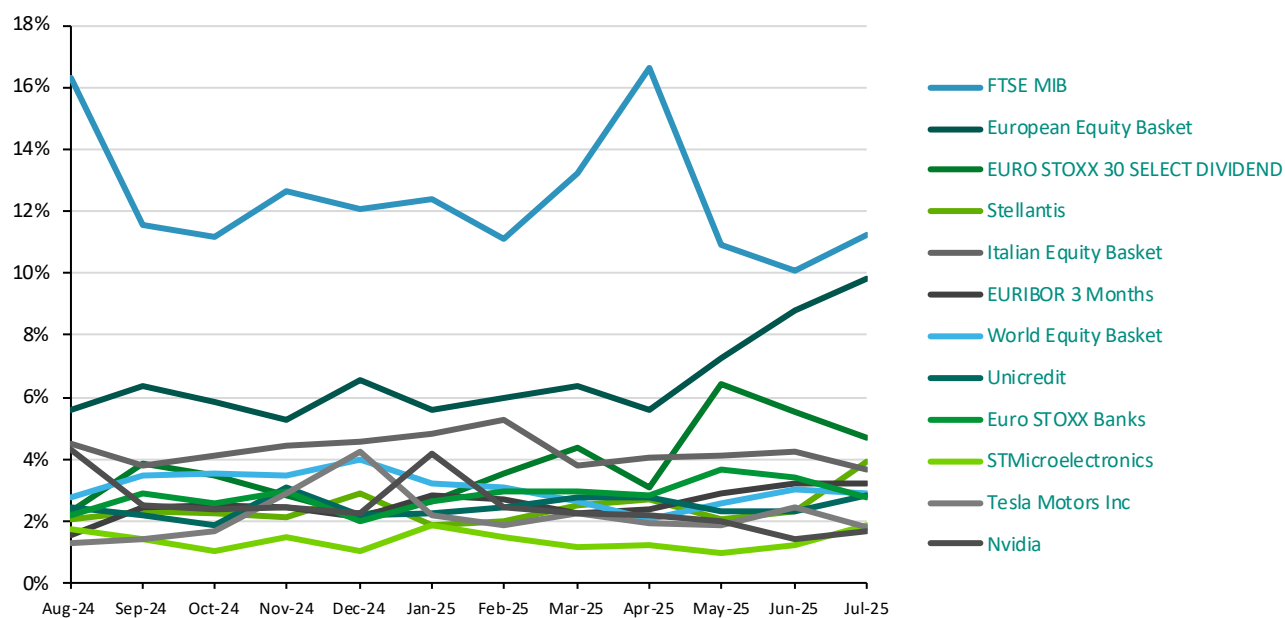
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on all products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on all products traded on SeDeX and Cert-X.





# TOP 12 UNDERLYINGS

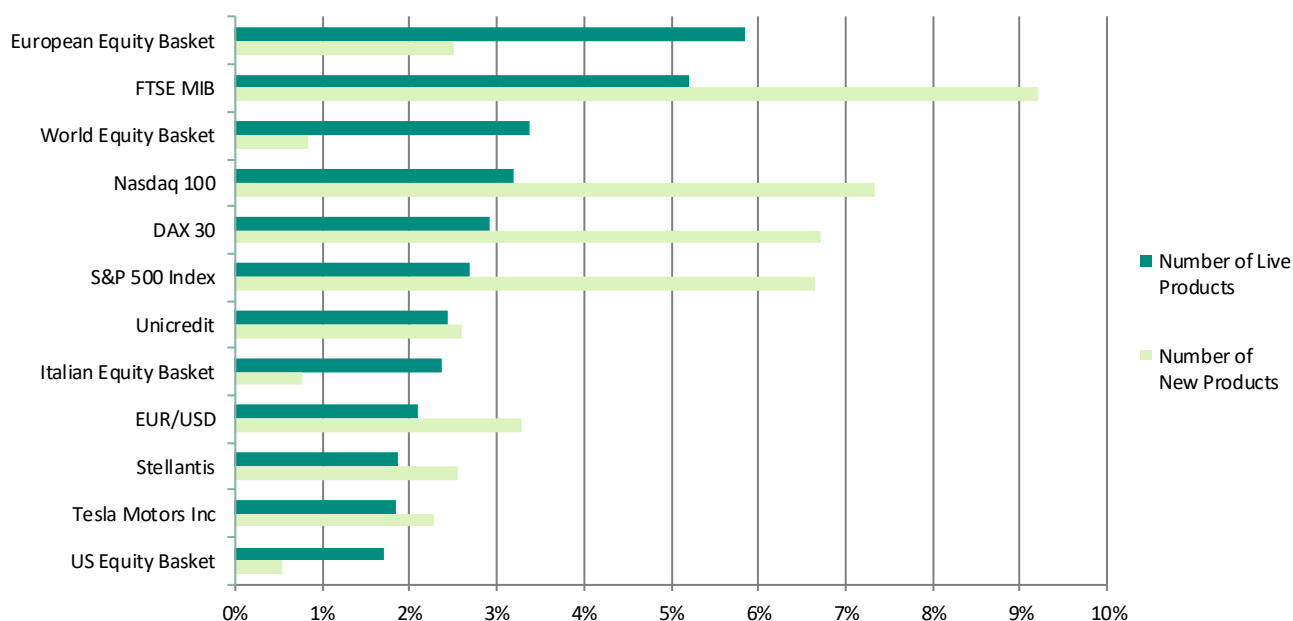
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on all products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
European Equity Basket	2,086	3.0%	17.6%	5.9%	171	50.0%	65.8%	2.5%
FTSE MIB	1,856	3.5%	6.0%	5.2%	629	74.7%	38.8%	9.2%
World Equity Basket	1,201	-0.4%	2.9%	3.4%	57	42.5%	6.7%	0.8%
Nasdaq 100	1,141	4.7%	11.9%	3.2%	500	20.8%	37.9%	7.3%
DAX 30	1,041	4.4%	10.8%	2.9%	458	86.9%	41.4%	6.7%
S&P 500 Index	956	5.4%	18.9%	2.7%	453	34.0%	89.8%	6.6%
Unicredit	866	-5.5%	3.7%	2.4%	177	67.0%	6.0%	2.6%
Italian Equity Basket	845	-0.8%	13.2%	2.4%	53	-8.6%	-16.6%	0.8%
EUR/USD	746	9.0%	27%	2.1%	224	52.4%	52.0%	3.3%
Stellantis	663	-2.5%	-13.1%	1.9%	174	28.9%	24.1%	2.5%
Tesla Motors Inc	657	-9.0%	-5.3%	1.8%	156	23.8%	-14.4%	2.3%
US Equity Basket	611	-0.9%	10.0%	1.7%	37	19.4%	0.9%	0.5%
<b>Total</b>	<b>35,646</b>	<b>-0.4%</b>	<b>3.5%</b>	<b>100.0%</b>	<b>6,825</b>	<b>33.2%</b>	<b>8.4%</b>	<b>100.0%</b>

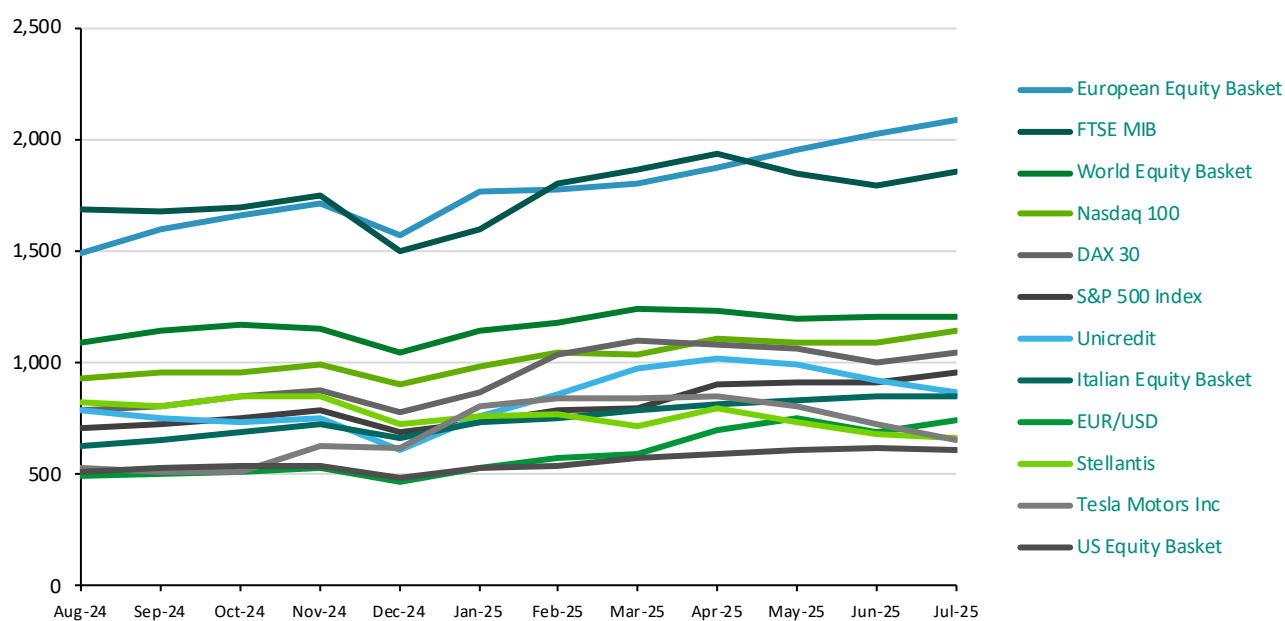
(Source Euronext)



## TOP 12 UNDERLYINGS

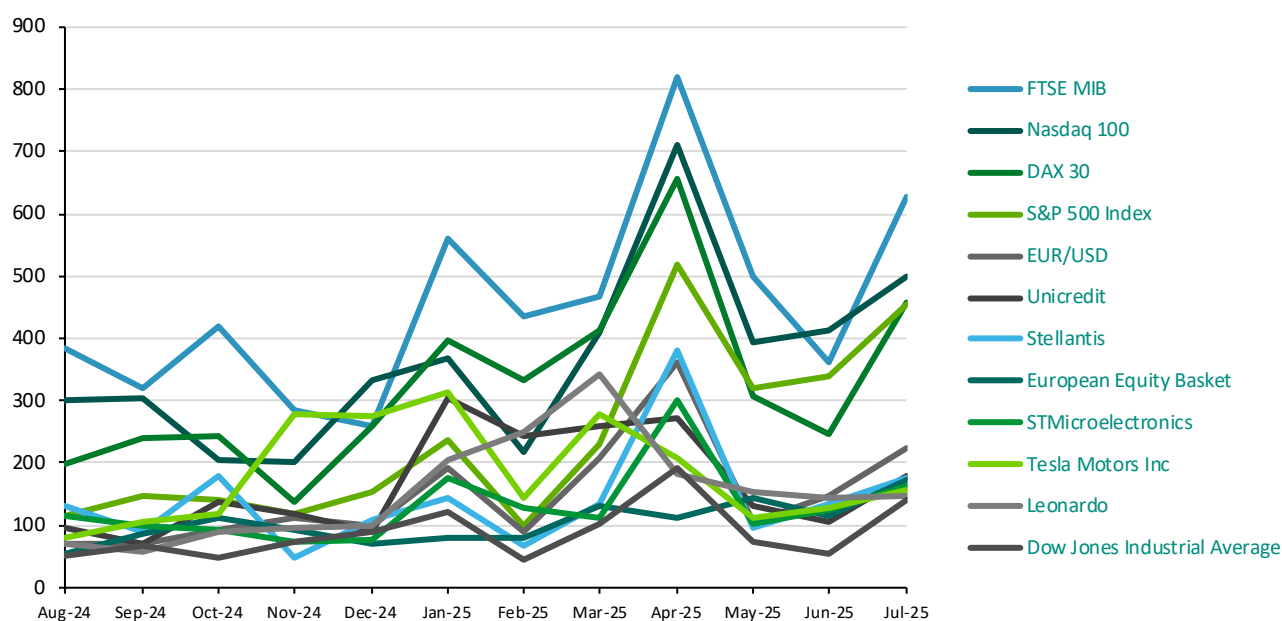
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on all products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on all products traded on SeDeX and Cert-X.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on all products traded on SeDeX and Cert-X.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
LU2141869003	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	139,044	13,100
DE000SQ4EZ12	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	49,263	6,342
DE000SF2GCH6	2300	Constant Leverage Certificate	Nvidia	Société Générale	29,698	6,101
XS2897834151	1260	Express Certificates	Italian Equity Basket	Barclays	22,149	1,591
NLBNPIT1UT62	2300	Constant Leverage Certificate	DAX 30	BNP Paribas	21,640	225
DE000A3GNDT6	2300	Constant Leverage Certificate	NASDAQ-100 Notional Net Total R	Société Générale	16,281	2,490
LU2141148952	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	14,832	1,117
XS2624011461	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	14,226	966
XS2733099423	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	13,399	854
DE000SF2GCY1	2300	Constant Leverage Certificate	Intesa Sanpaolo	Société Générale	12,479	1,008
XS2675107929	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	12,117	814
XS2750309291	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	11,610	735
XS2651528213	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	11,275	836
DE000SF2GC61	2300	Constant Leverage Certificate	Unicredit	Société Générale	10,882	944
XS2637782355	1140	Capital protection with Coupon	Italy Consumer Price Index (CPI) F	Intesa Sanpaolo	10,492	749
XS2767499606	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	9,752	570
DE000SN808Y0	2300	Constant Leverage Certificate	Nvidia	Société Générale	9,664	488
LU2159852701	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	9,372	832
XS2612296686	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,880	703
XS2783654259	1140	Capital protection with Coupon	Italian Equity Basket	Intesa Sanpaolo	8,720	624
DE000SH7PF92	2300	Constant Leverage Certificate	Hang Seng China Enterprises Inde	Société Générale	8,699	2,378
XS2823333500	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	8,485	507
XS2638996012	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,424	227
DE000SV4ZVJ8	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	7,976	1,212
XS2431011159	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	7,878	238
NLBNPIT2C148	1230	Barrier Reverse Convertibles	World Equity Basket	BNP Paribas	7,681	657
XS2750314887	1140	Capital protection with Coupon	EURO iSTOXX 50 Digital Security Ti	Intesa Sanpaolo	7,565	457
DE000VC7RED5	1260	Express Certificates	European Equity Basket	Vontobel	7,493	427
DE000SU5UA52	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	7,428	607
XS2689917198	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	7,225	476
XS2792224664	1250	Capped Bonus Certificates	Euro STOXX Banks	Intesa Sanpaolo	7,160	185
XS2733100965	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,924	506
XS2733507722	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,780	159
XS2906656041	1260	Express Certificates	Italian Equity Basket	Barclays	6,560	464
XS2912573057	1260	Express Certificates	Italian Equity Basket	Barclays	6,327	503
DE000VG121V8	1260	Express Certificates	Italian Equity Basket	Vontobel	6,263	296
XS2566083247	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,047	441
XS2579483079	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,022	159
XS2783656460	1140	Capital protection with Coupon	EURO iSTOXX 50 Artificial Intellige	Intesa Sanpaolo	6,004	220
XS2767498467	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	6,002	366
XS2751593950	1250	Capped Bonus Certificates	FTSE MIB	Intesa Sanpaolo	5,900	147
XS2733100536	1140	Capital protection with Coupon	MSCI World Select Food Revolutio	Intesa Sanpaolo	5,831	407
XS2480901110	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,828	402
XS2577517084	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	5,820	504
LU2243353856	2300	Constant Leverage Certificate	FTSE MIB Banks 15% Capped NT	Société Générale	5,819	768
XS2733507052	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	5,637	164
XS2824762400	1250	Capped Bonus Certificates	S&P 500 Index	Intesa Sanpaolo	5,603	137
DE000SY6JSV5	2300	Constant Leverage Certificate	Natural Gas	Société Générale	5,491	1,148
XS2750313996	1140	Capital protection with Coupon	European Index Basket	Intesa Sanpaolo	5,479	369
IT0005539447	1140	Capital protection with Coupon	Euro STOXX 50	Banco BPM	5,477	65

(Source Euronext)



Euronext Access Paris - Euroclear France Products

# ISSUERS

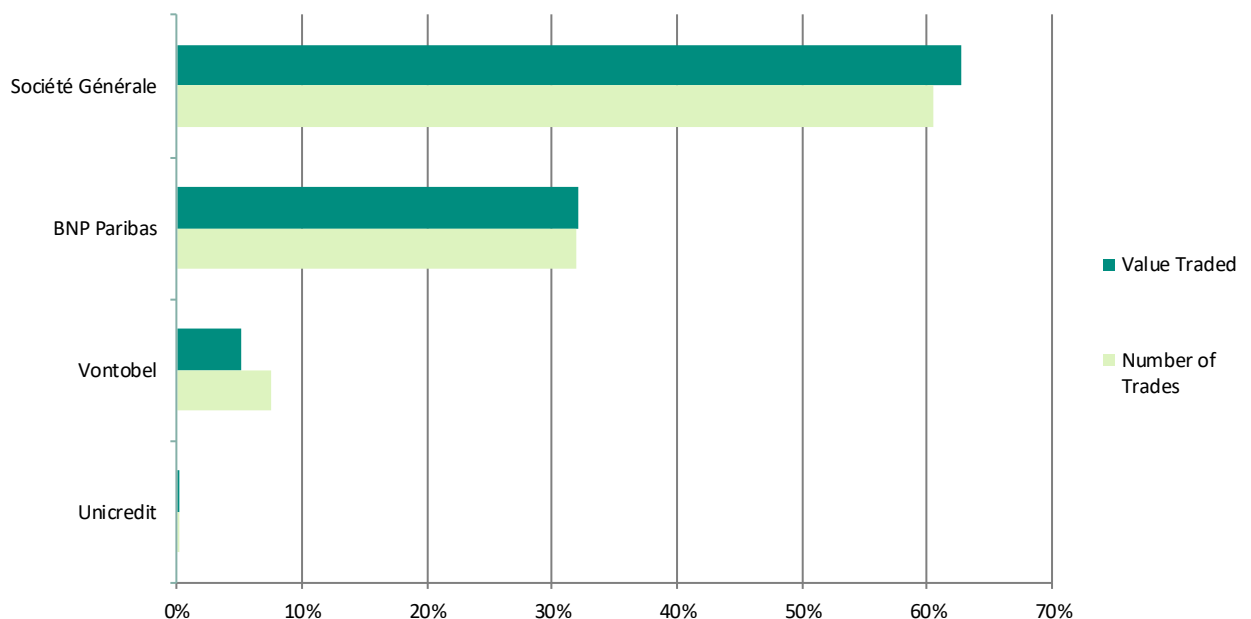
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Société Générale	7,557	-7.7%	-12.5%	62.7%	2,431	-0.2%	-4.3%	60.5%
BNP Paribas	3,869	-19.5%	-30%	32.1%	1,283	-0.7%	-9.3%	31.9%
Vontobel	617	-61%	-62%	5.1%	305	-14.0%	-37.9%	7.6%
Unicredit	10	NA	-22%	0.1%	0.1	-60.9%	-93.8%	0.0%
<b>Total</b>	<b>12,053</b>	<b>-17.4%</b>	<b>-23%</b>	<b>100.0%</b>	<b>4,019</b>	<b>-1.6%</b>	<b>-9.7%</b>	<b>100.0%</b>

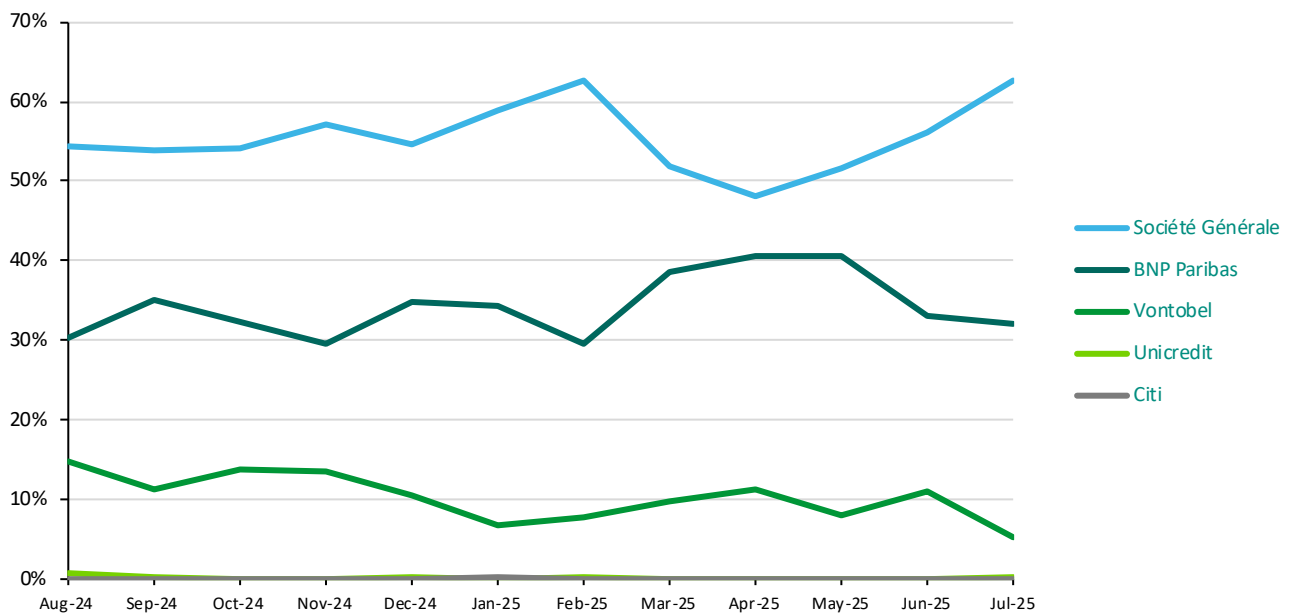
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# ISSUERS

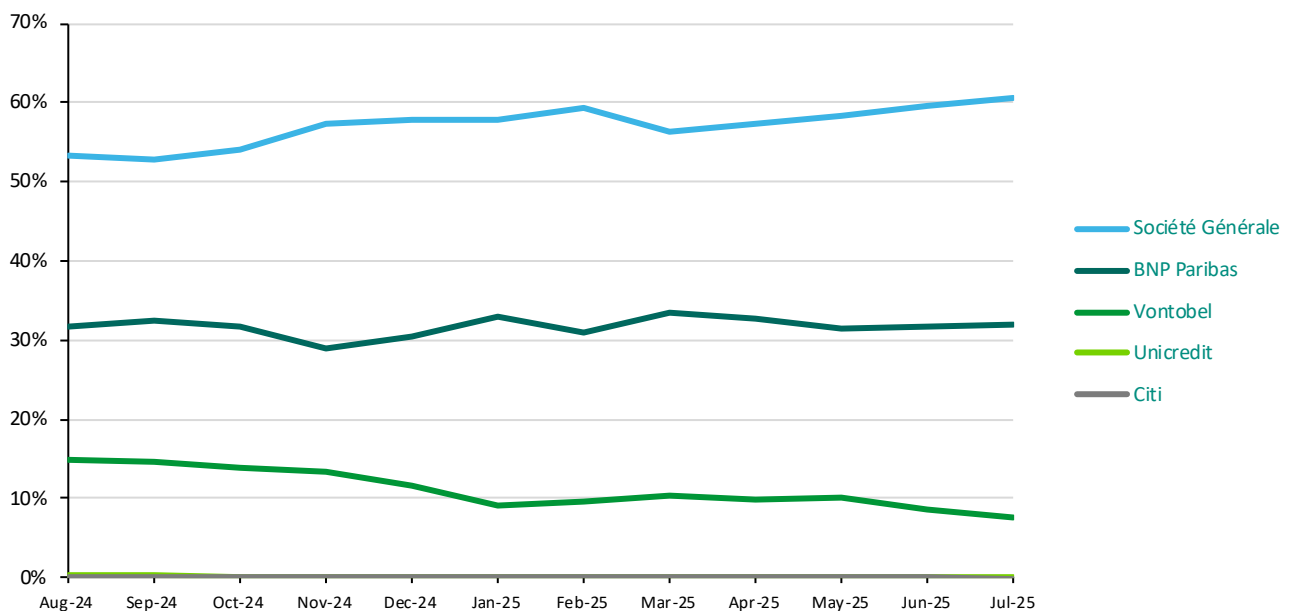
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# ISSUERS

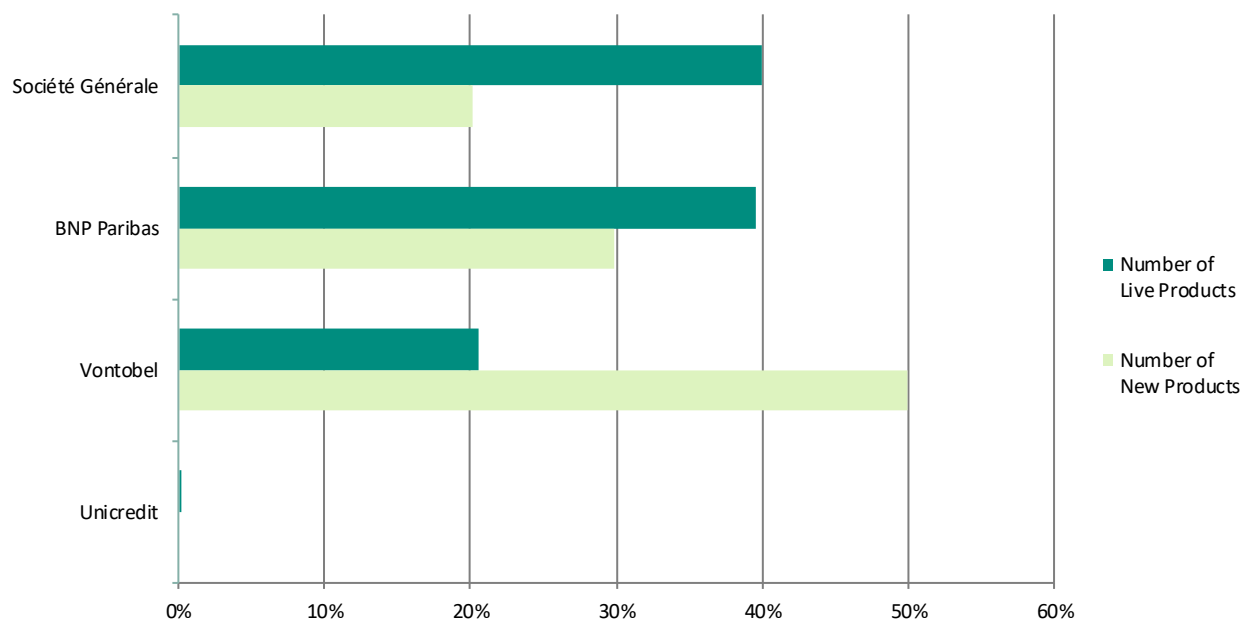
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Société Générale	17,060	-0.3%	0.4%	39.9%	4,592	-0.3%	-10.9%	20.2%
BNP Paribas	16,884	-5.3%	-5.2%	39.5%	6,790	-5.8%	-28.5%	29.8%
Vontobel	8,765	-27%	-20%	20.5%	11,388	178.4%	74.2%	50.0%
Unicredit	25	-47%	-86%	0.1%				
<b>Total</b>	<b>42,733</b>	<b>-8.9%</b>	<b>-7.1%</b>	<b>100.0%</b>	<b>22,770</b>	<b>43.1%</b>	<b>7.5%</b>	<b>100.0%</b>

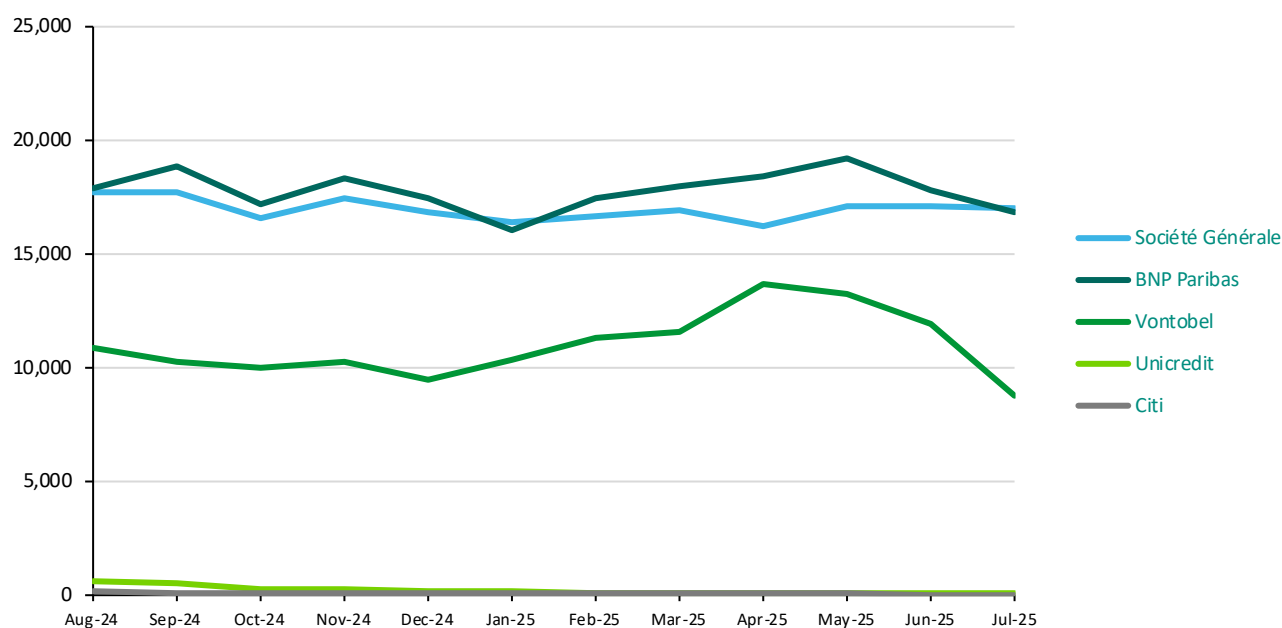
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# ISSUERS

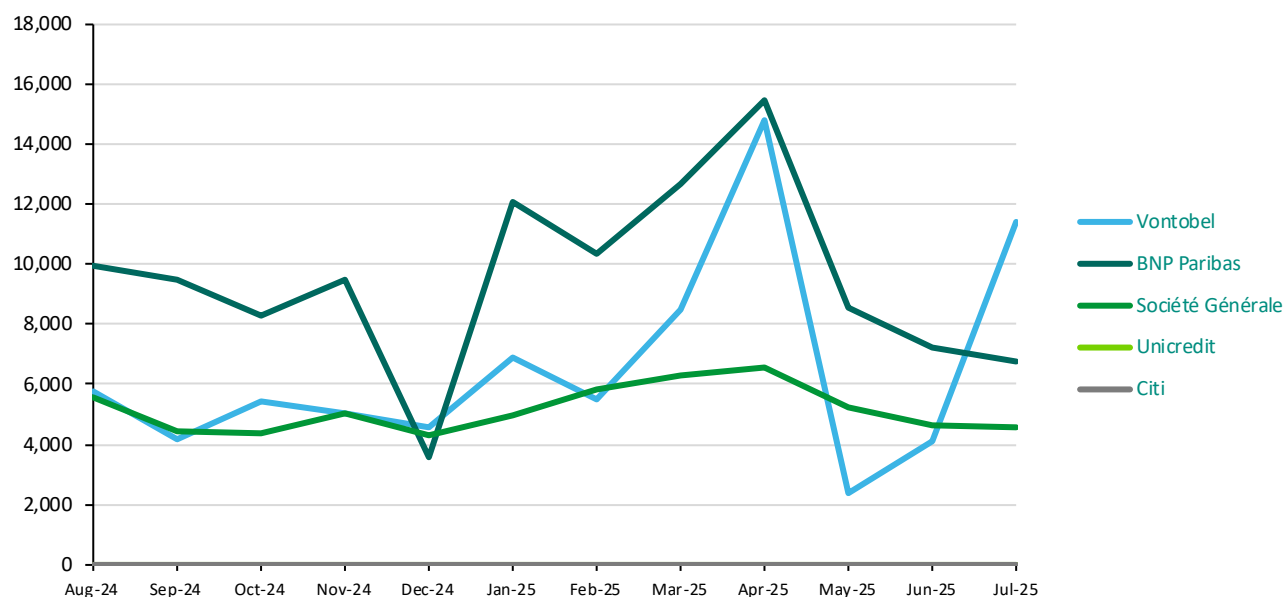
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Euroclear France products traded on Euronext Access Paris.





## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

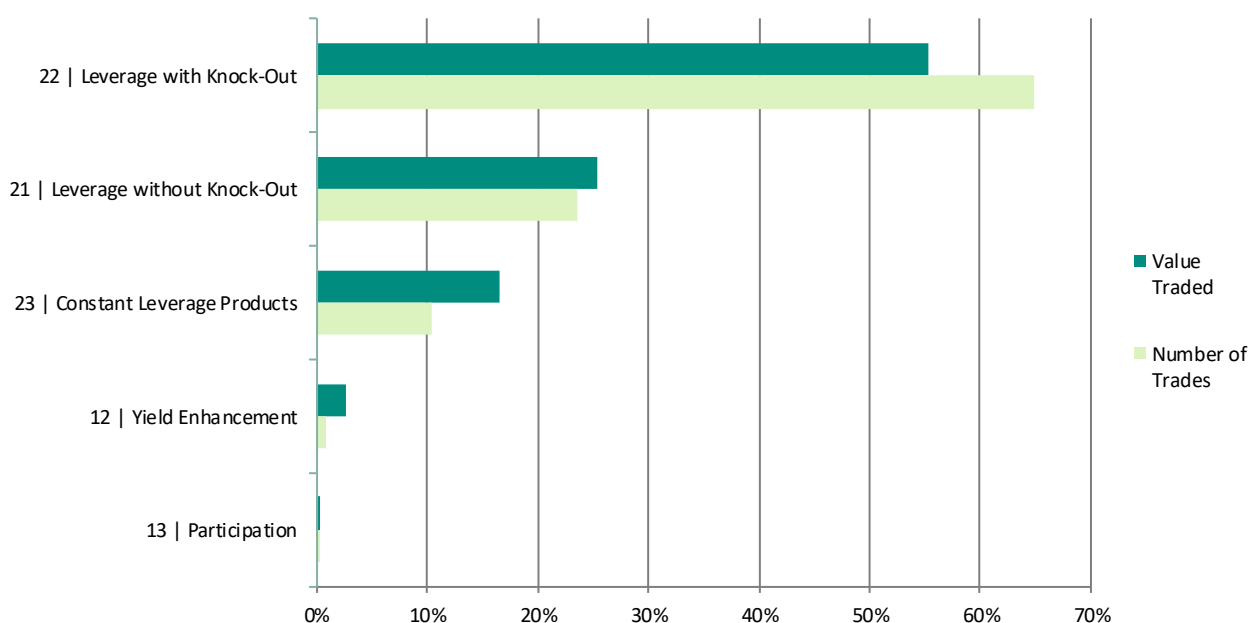
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	6,665	-26%	-28%	55.3%	2,606	4.6%	-9.8%	64.9%
21   Leverage without Knock-Out	3,047	-25%	-28%	25.3%	949	-16.7%	-7.2%	23.6%
23   Constant Leverage Products	1,983	43%	23%	16.4%	420	1.5%	-13.0%	10.4%
12   Yield Enhancement	326	103%	-45%	2.7%	34	19.5%	-14.5%	0.8%
13   Participation	33	8.9%	-26%	0.3%	9.9	-0.4%	-24.8%	0.2%
<b>Total</b>	<b>12,053</b>	<b>-17.4%</b>	<b>-23%</b>	<b>100.0%</b>	<b>4,019</b>	<b>-1.6%</b>	<b>-9.7%</b>	<b>100.0%</b>

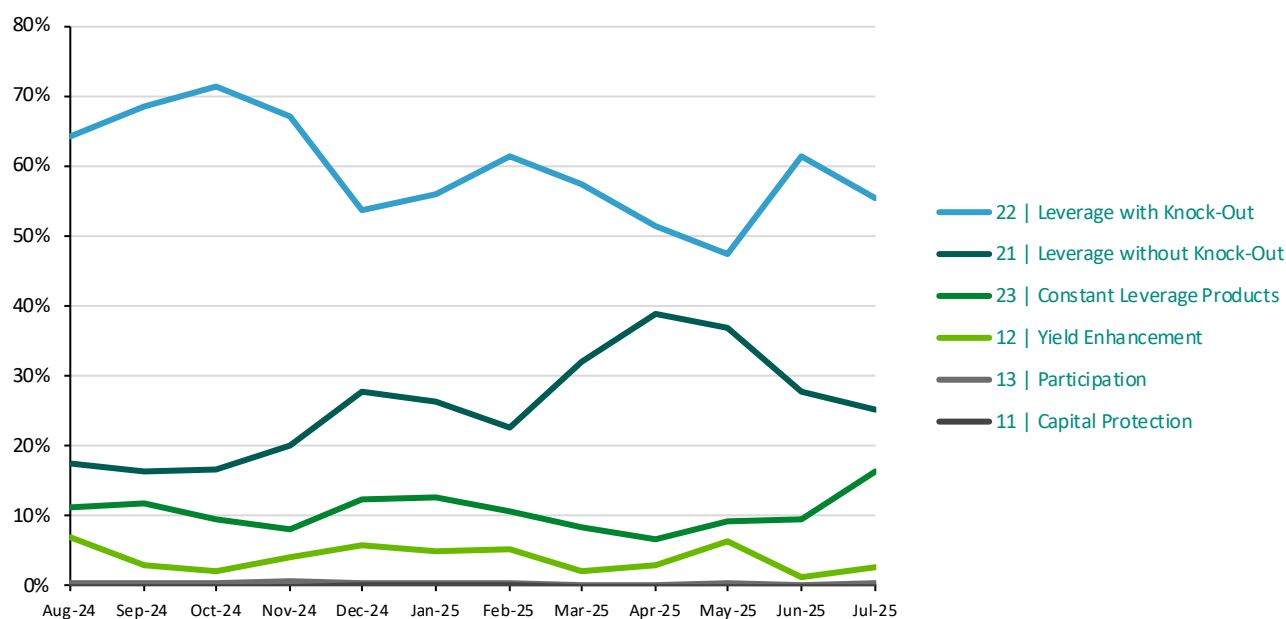
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

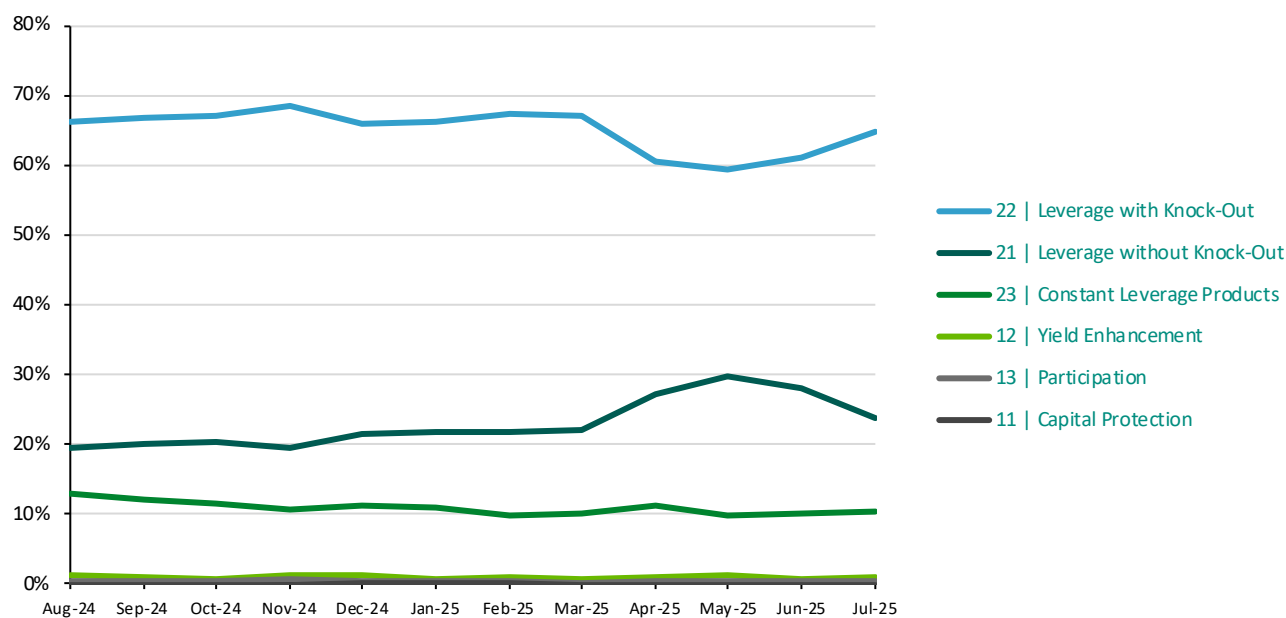
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Euroclear France products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Euroclear France products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

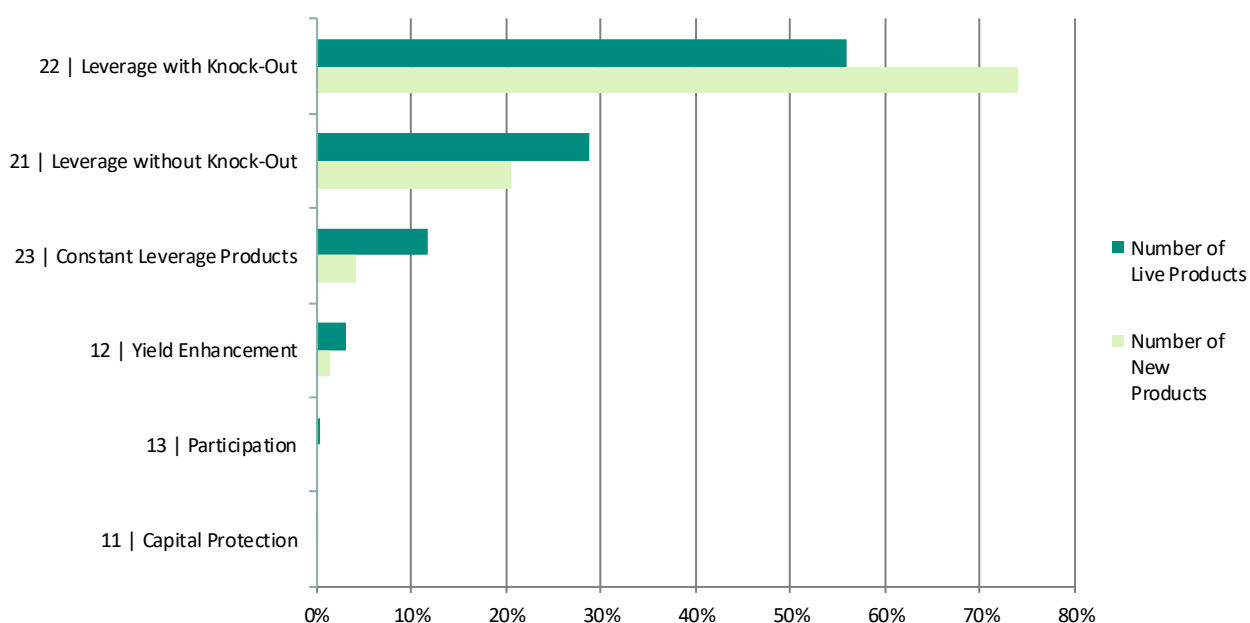
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	23,928	-3.2%	-2.7%	56.0%	16,878	27.5%	-2.8%	74.1%
21   Leverage without Knock-Out	12,247	-18.6%	-15.9%	28.7%	4,673	111.3%	48.2%	20.5%
23   Constant Leverage Products	5,041	-11.4%	-3.8%	11.8%	917	380.1%	119.6%	4.0%
12   Yield Enhancement	1,342	4.1%	-2.3%	3.1%	302	14.4%	26.7%	1.3%
13   Participation	165	-3.9%	-5.5%	0.4%			-100.0%	
11   Capital Protection	10	-35%	-78%	0.0%			-100.0%	
<b>Total</b>	<b>42,733</b>	<b>-8.9%</b>	<b>-7.1%</b>	<b>100.0%</b>	<b>22,770</b>	<b>43.1%</b>	<b>7.5%</b>	<b>100.0%</b>

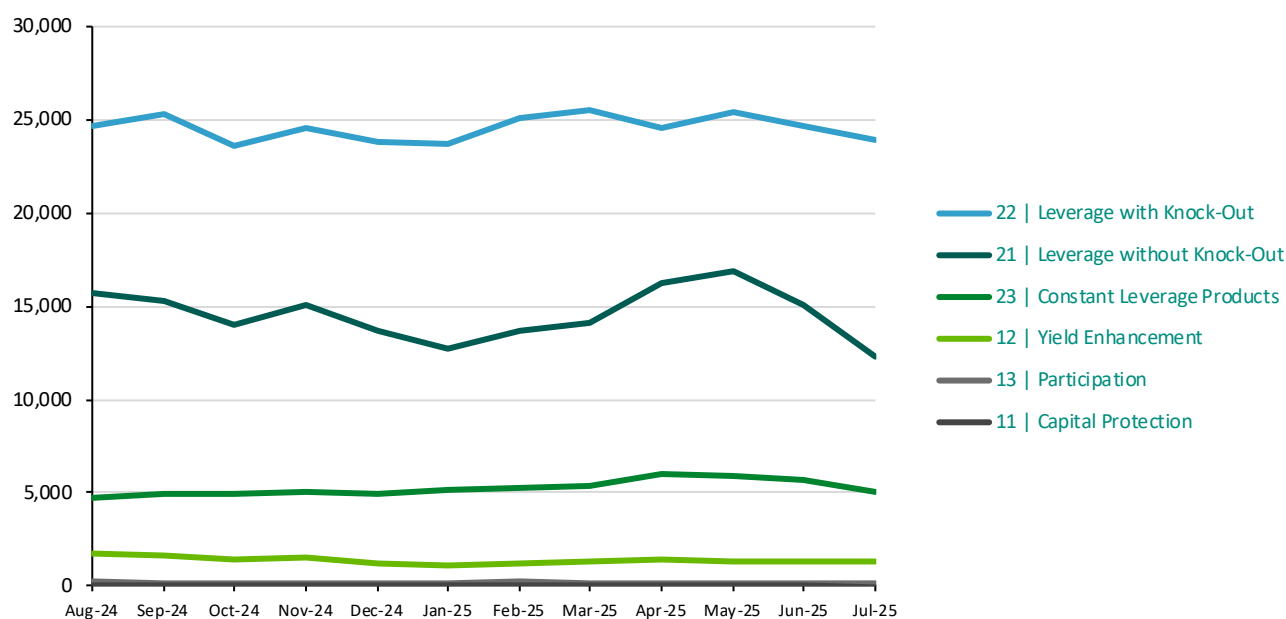
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

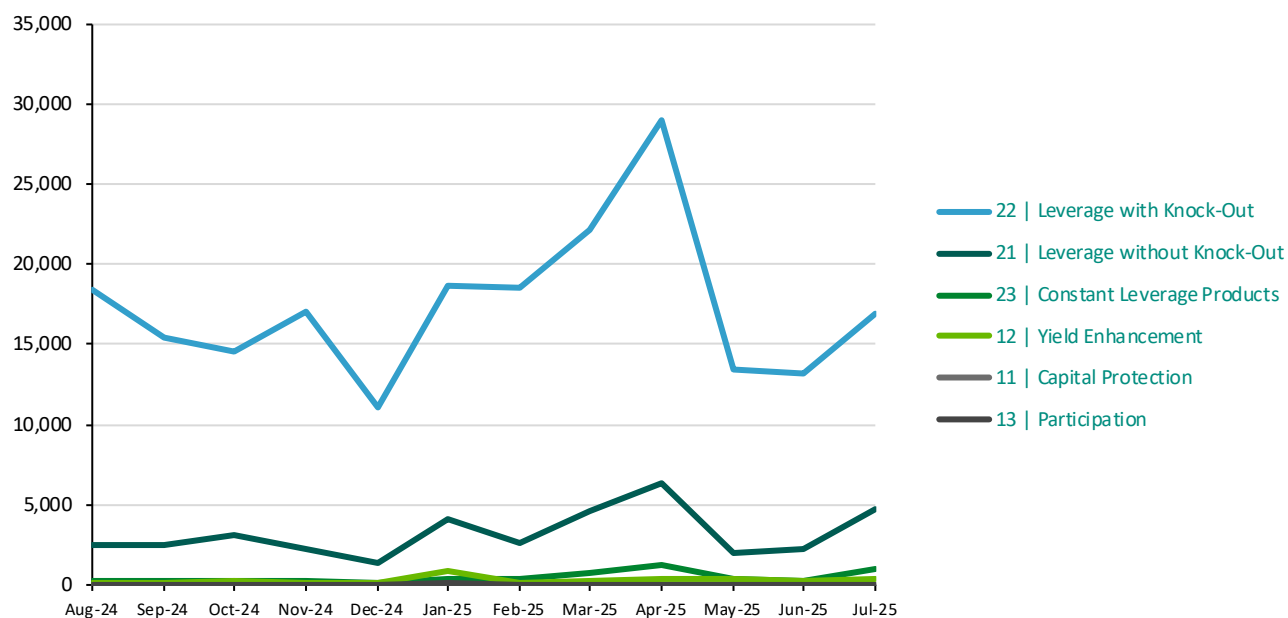
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear France products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear France products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

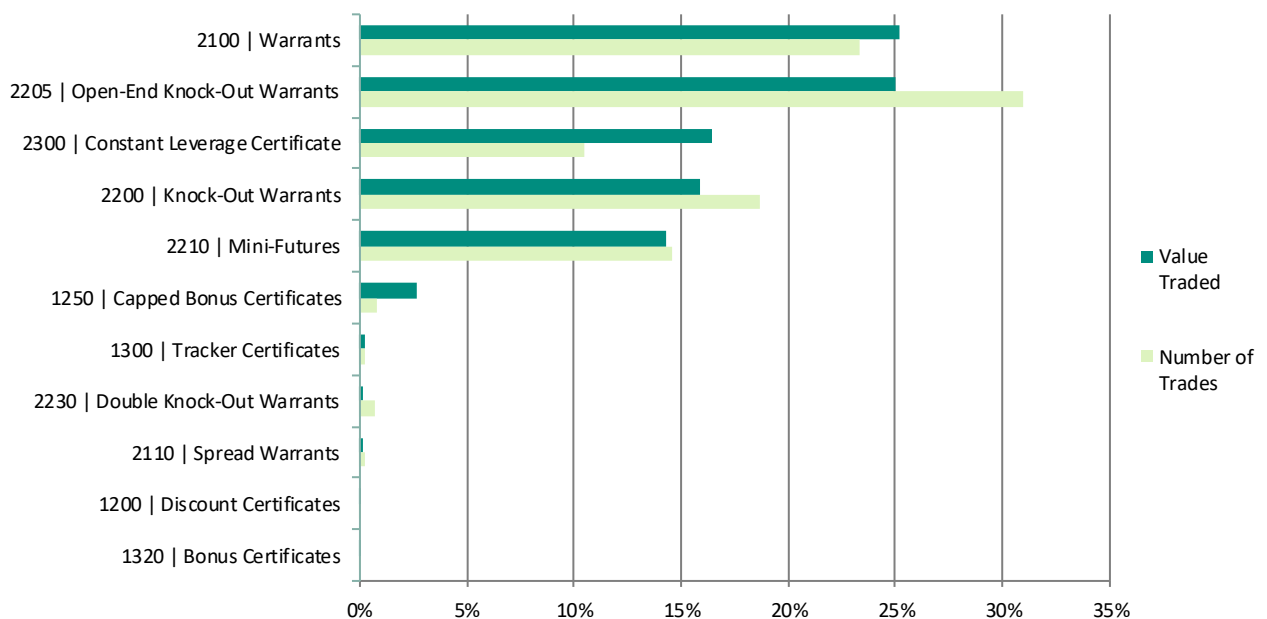
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2100   Warrants	3,032	-25%	-28%	25.2%	938	-16.6%	-6.7%	23.3%
2205   Open-End Knock-Out Warrants	3,009	-17.5%	-29%	25.0%	1,245	8.0%	-8.9%	31.0%
2300   Constant Leverage Certificate	1,983	43%	23%	16.4%	420	1.5%	-13.0%	10.4%
2200   Knock-Out Warrants	1,914	-11.8%	-23%	15.9%	749	-5.3%	-16.5%	18.6%
2210   Mini-Futures	1,718	-45%	-32%	14.3%	584	9.0%	-3.7%	14.5%
1250   Capped Bonus Certificates	324	106%	-45%	2.7%	33	20.3%	-14.4%	0.8%
1300   Tracker Certificates	33	8.4%	-26%	0.3%	9.8	-1.2%	-25.2%	0.2%
2230   Double Knock-Out Warrants	24	82%	-47%	0.2%	27	155.9%	38.0%	0.7%
2110   Spread Warrants	15	-15.3%	-41%	0.1%	11	-28.3%	-38.5%	0.3%
1200   Discount Certificates	2	-44%	31%	0.0%	0.2	-47.8%	-24.8%	0.0%
1320   Bonus Certificates	0		1.4%	0.0%	0.1		84.8%	0.0%
<b>Total</b>	<b>12,053</b>	<b>-17.4%</b>	<b>-23%</b>	<b>100.0%</b>	<b>4,019</b>	<b>-1.6%</b>	<b>-9.7%</b>	<b>100.0%</b>

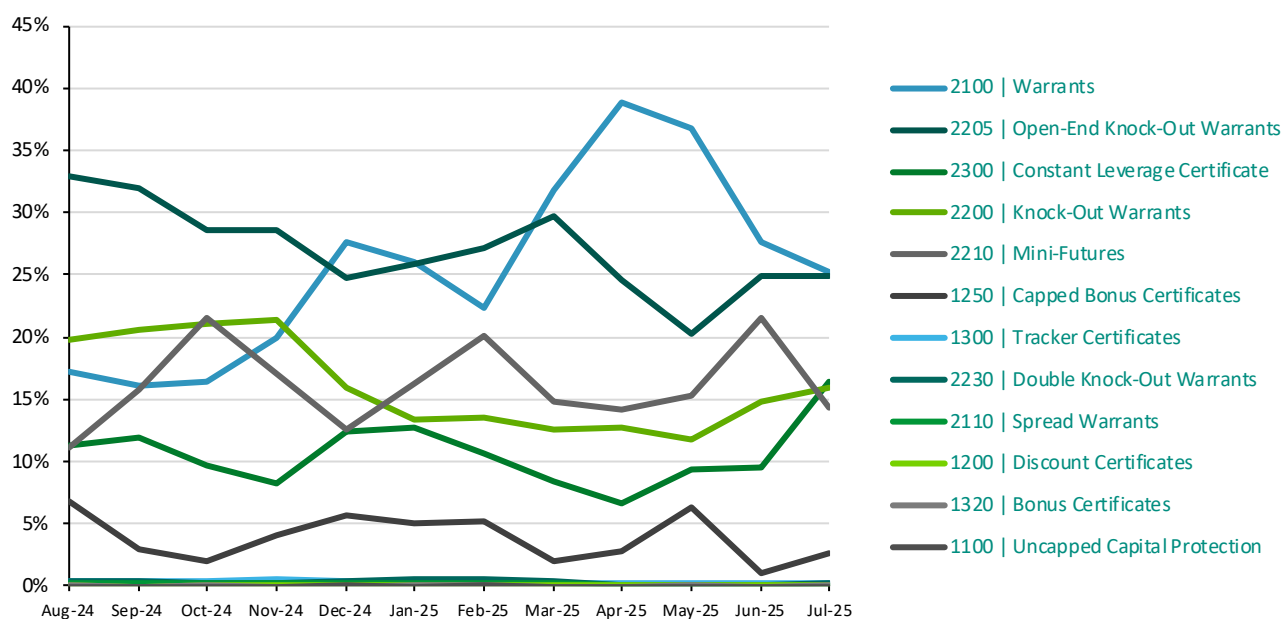
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

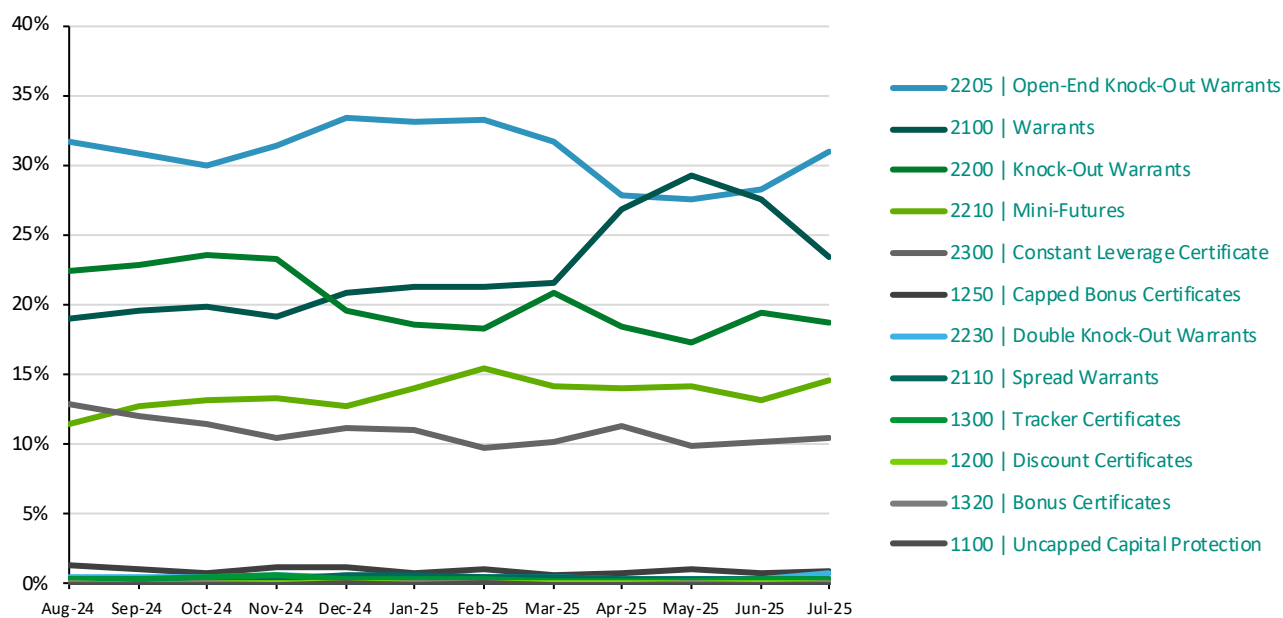
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear France products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear France products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

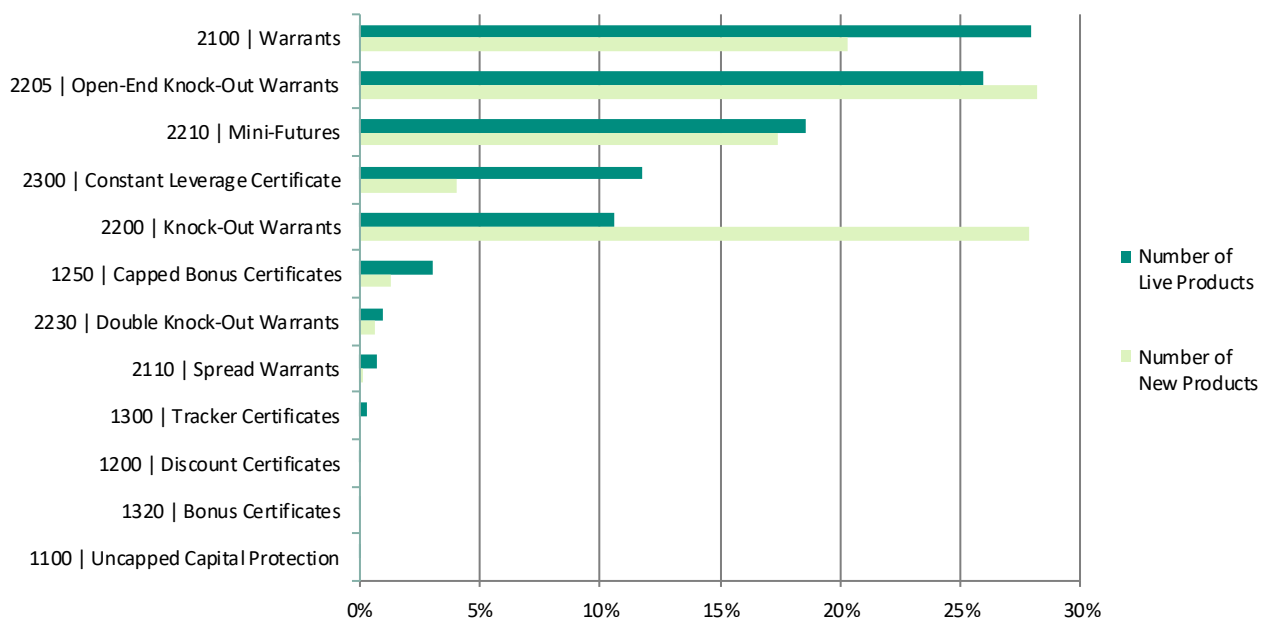
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2100   Warrants	11,958	-18.8%	-16.5%	28.0%	4,633	118.0%	49.4%	20.3%
2205   Open-End Knock-Out Warrants	11,076	0.6%	2.9%	25.9%	6,428	19.8%	0.9%	28.2%
2210   Mini-Futures	7,937	-0.5%	-0.5%	18.6%	3,963	88.1%	10.6%	17.4%
2300   Constant Leverage Certificate	5,041	-11.4%	-3.8%	11.8%	917	380.1%	119.6%	4.0%
2200   Knock-Out Warrants	4,517	-15.4%	-15.9%	10.6%	6,340	14.3%	-12.6%	27.8%
1250   Capped Bonus Certificates	1,307	5.0%	-0.7%	3.1%	302	14.4%	30.3%	1.3%
2230   Double Knock-Out Warrants	398	5.2%	-17.5%	0.9%	147	-33.5%	-7.2%	0.6%
2110   Spread Warrants	289	-8.6%	18.4%	0.7%	40	-54.0%	-23.8%	0.2%
1300   Tracker Certificates	143	-1.7%	-4.9%	0.3%			-100.0%	
1200   Discount Certificates	36	-21%	-38%	0.1%			-100.0%	
1320   Bonus Certificates	22	-16.0%	-9.4%	0.1%			-100.0%	
1100   Uncapped Capital Protection	8	-29%	-64%	0.0%			-100.0%	
<b>Total</b>	<b>42,733</b>	<b>-8.9%</b>	<b>-7.1%</b>	<b>100.0%</b>	<b>22,770</b>	<b>43.1%</b>	<b>7.5%</b>	<b>100.0%</b>

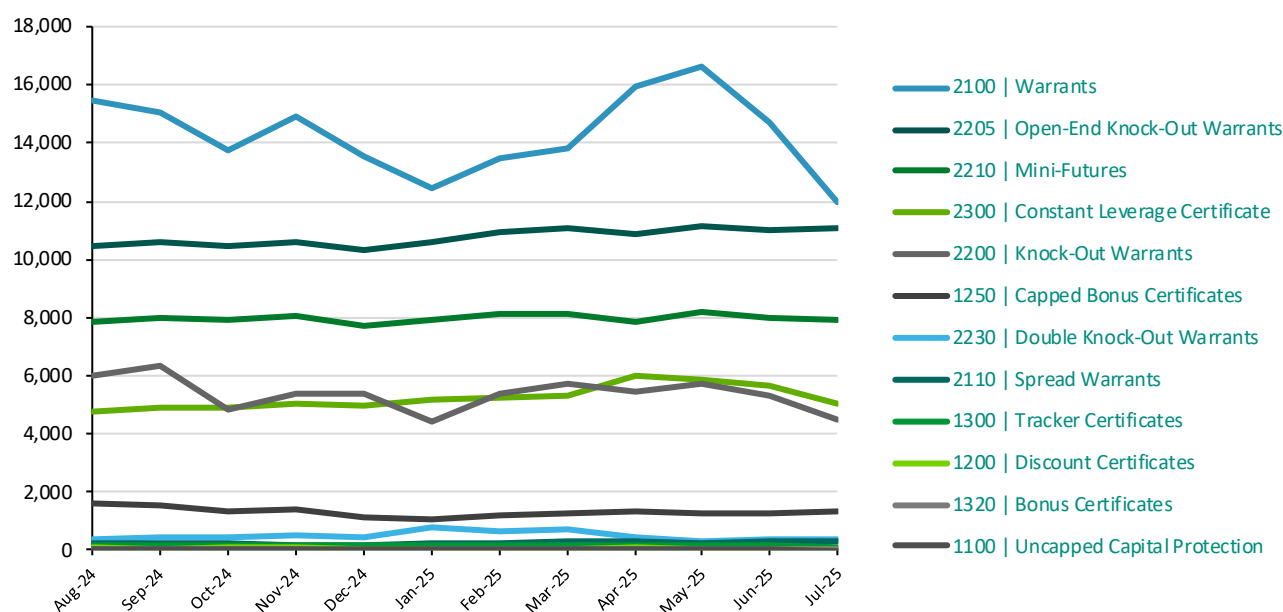
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

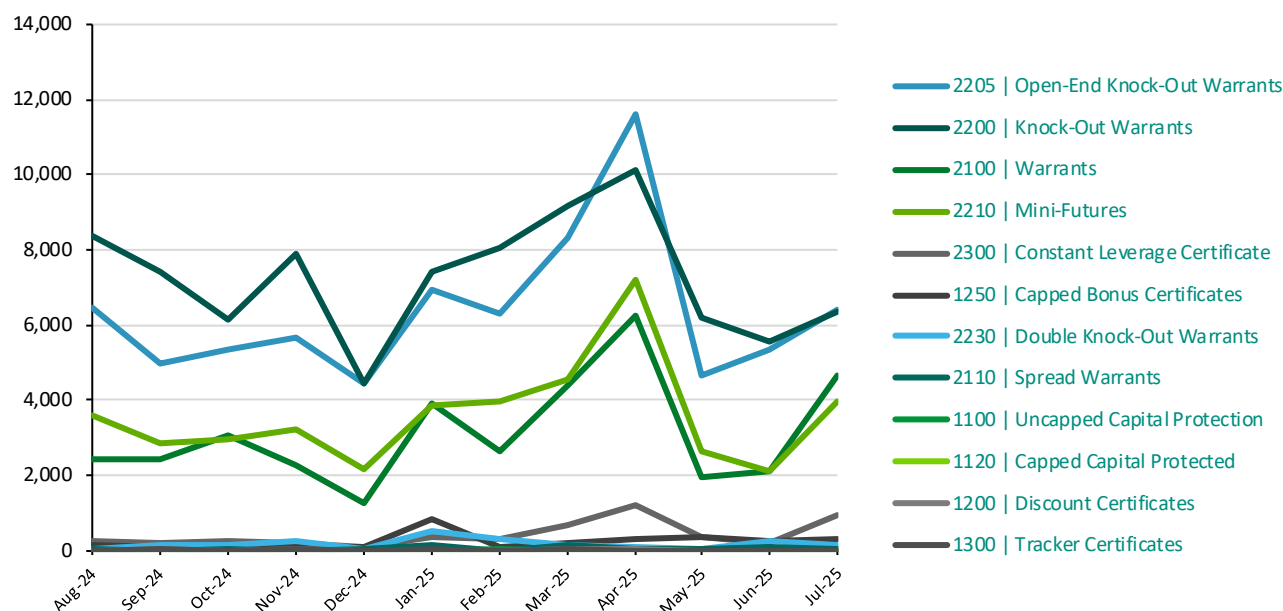
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear France products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear France products traded on Euronext Access Paris.





# PRODUCT STRATEGIES

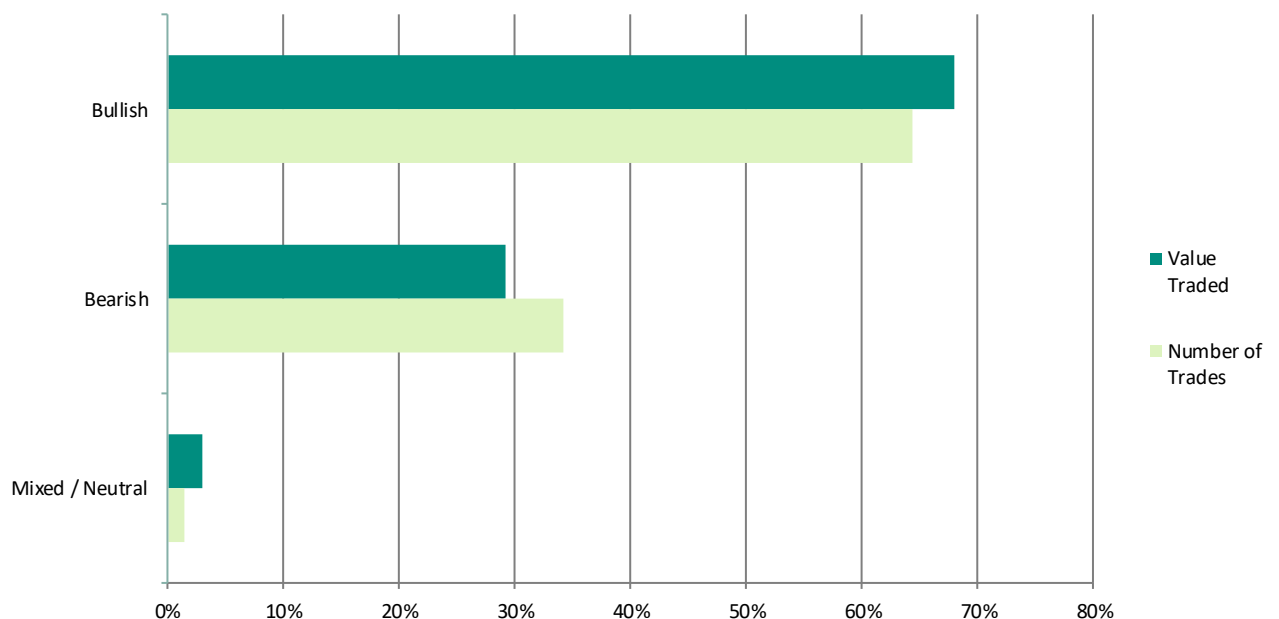
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	8,183	-12.4%	-18.1%	67.9%	2,587	0.4%	-5.0%	64.4%
Bearish	3,520	-31%	-31%	29.2%	1,371	-6.4%	-17.7%	34.1%
Mixed / Neutral	349	101%	-45%	2.9%	61	57.0%	3.0%	1.5%
<b>Total</b>	<b>12,053</b>	<b>-17.4%</b>	<b>-23%</b>	<b>100.0%</b>	<b>4,019</b>	<b>-1.6%</b>	<b>-9.7%</b>	<b>100.0%</b>

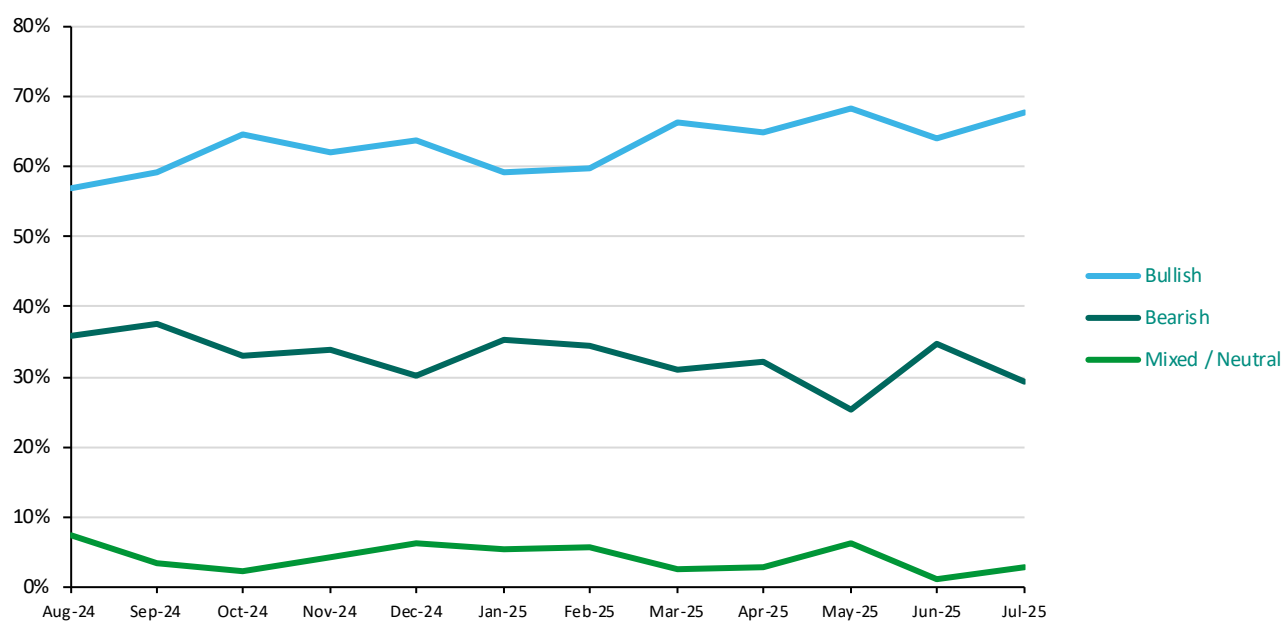
(Source Euronext)



# PRODUCT STRATEGIES

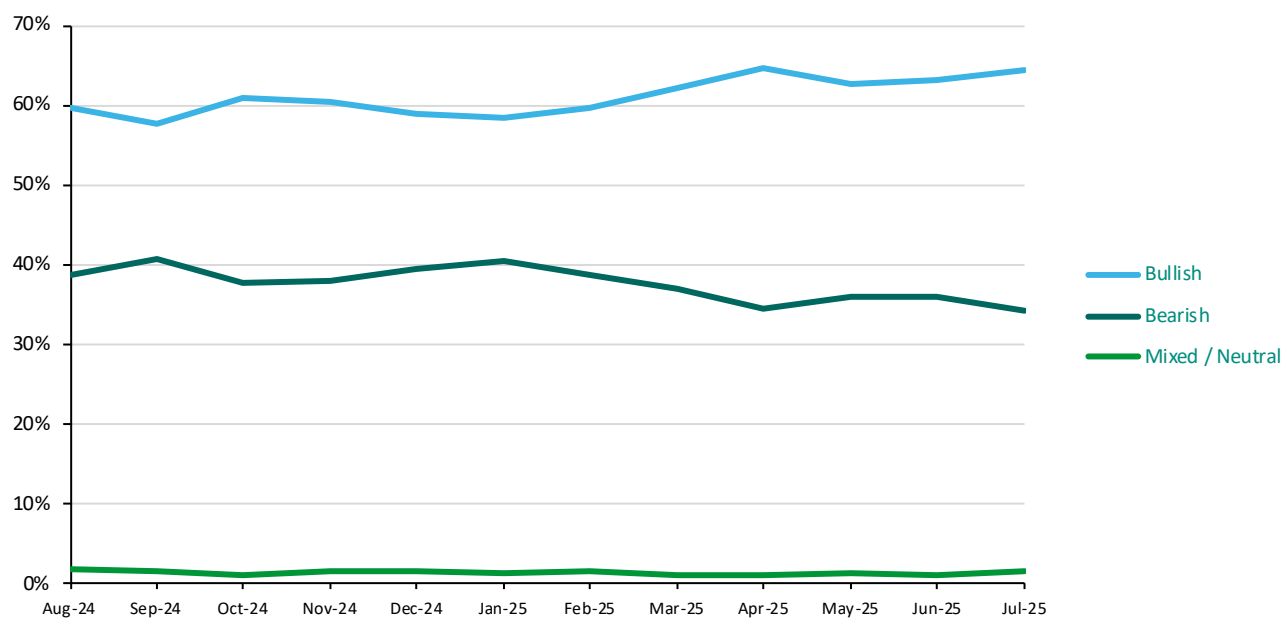
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear France products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

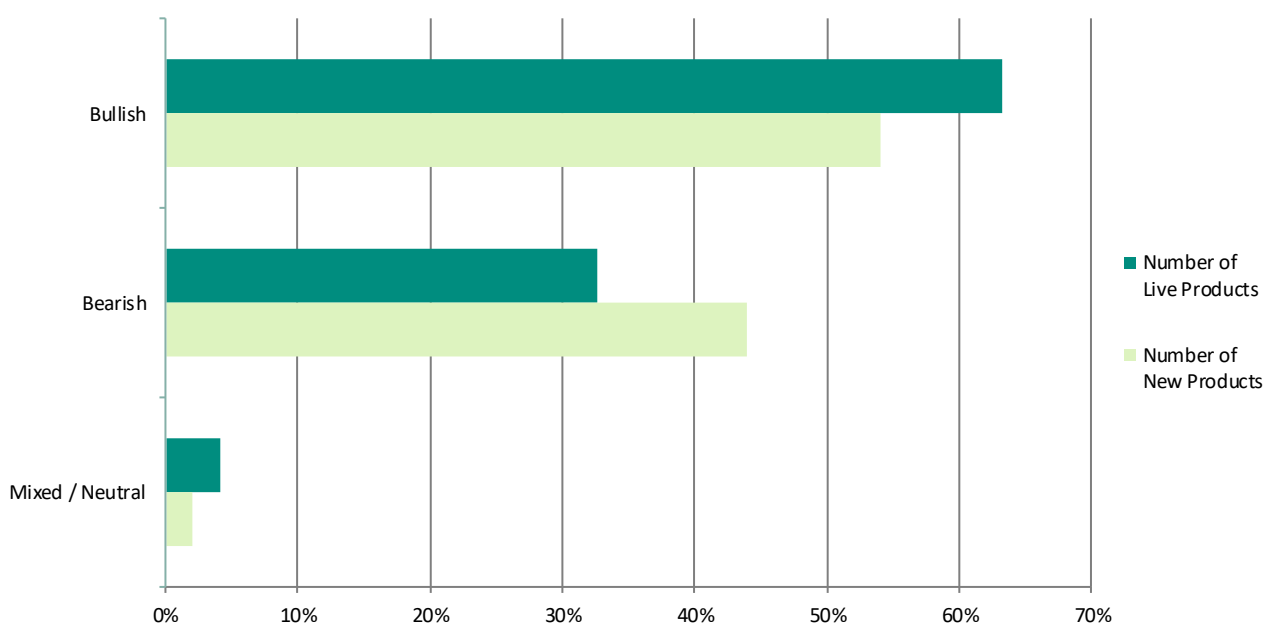
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	27,013	-7.7%	-1.6%	63.2%	12,300	42.9%	5.7%	54.0%
Bearish	13,970	-12.6%	-16.1%	32.7%	10,021	47.0%	9.6%	44.0%
Mixed / Neutral	1,751	4.0%	-7.9%	4.1%	449	-7.4%	13.1%	2.0%
<b>Total</b>	<b>42,733</b>	<b>-8.9%</b>	<b>-7.1%</b>	<b>100.0%</b>	<b>22,770</b>	<b>43.1%</b>	<b>7.5%</b>	<b>100.0%</b>

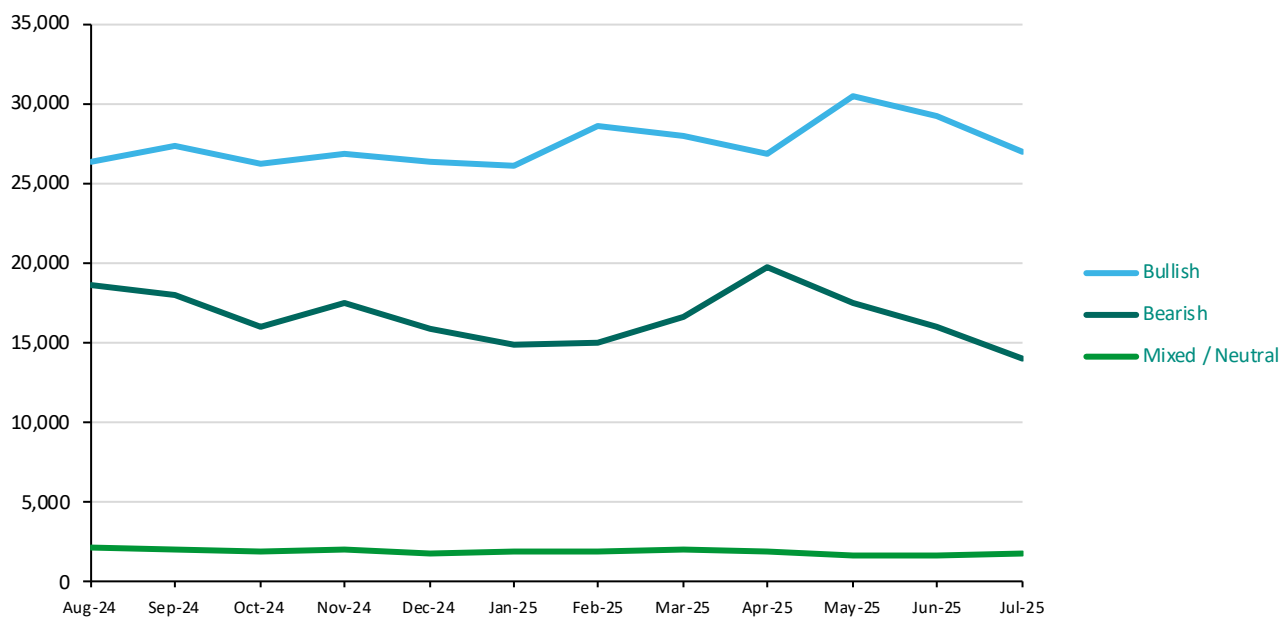
(Source Euronext)



# PRODUCT STRATEGIES

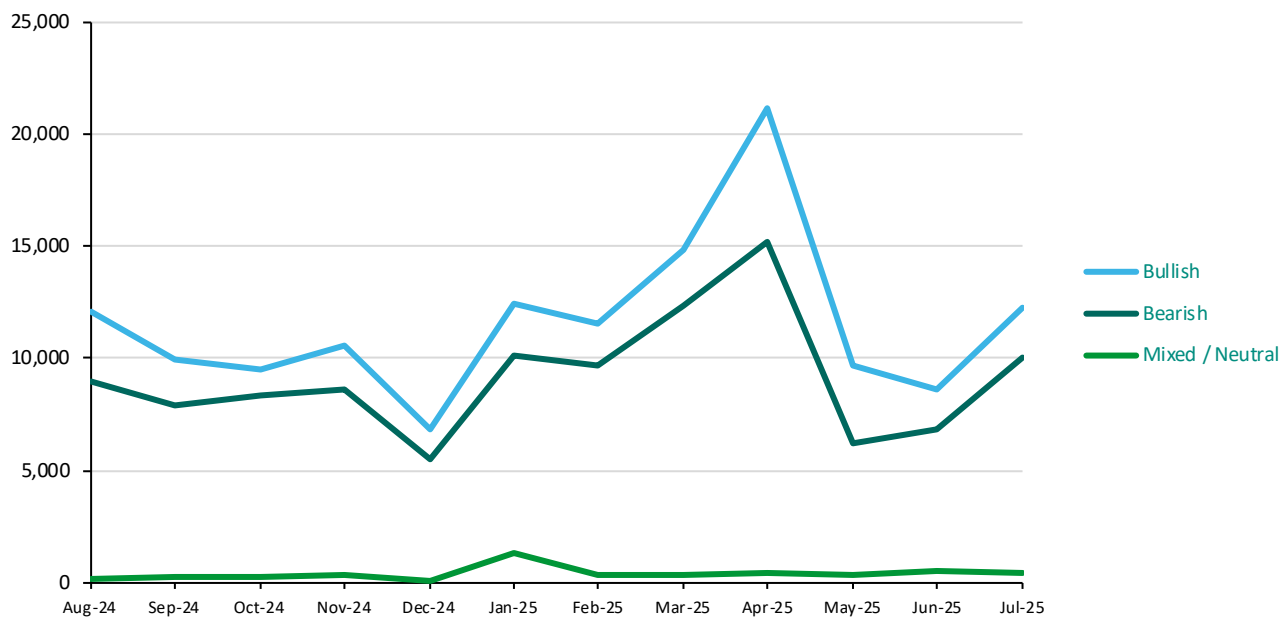
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear France products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear France products traded on Euronext Access Paris.



## TOP 12 UNDERLYING TYPES

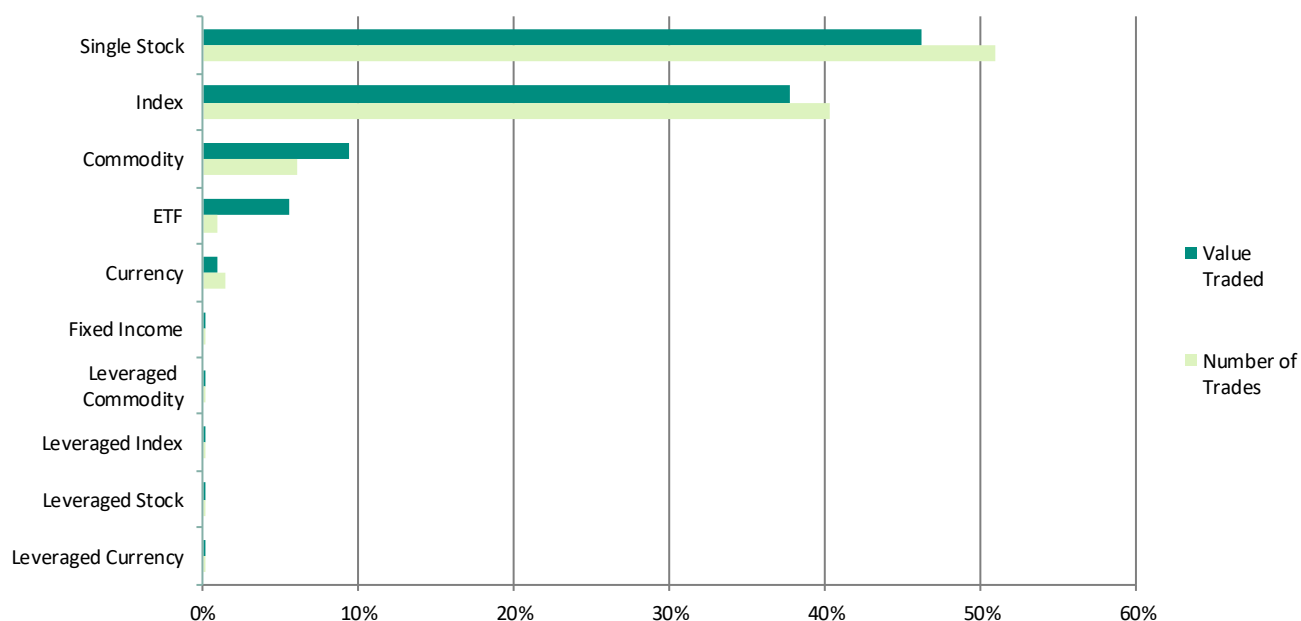
### Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Single Stock	5,565	13.3%	7.8%	46.2%	2,048	9.0%	13.8%	51.0%
Index	4,541	-12.1%	-31%	37.7%	1,619	-3.2%	-24.2%	40.3%
Commodity	1,127	-62%	-44%	9.4%	243	-30.5%	-28.5%	6.0%
ETF	666	-42%	-61%	5.5%	39	-45.9%	-44.9%	1.0%
Currency	112	-43%	-30%	0.9%	59	-14.6%	0.7%	1.5%
Fixed Income	25	8.2%	-14.5%	0.2%	7.7	40.5%	-1.2%	0.2%
Leveraged Commodity	15	-92%	-54%	0.1%	1.3	-88.6%	-82.9%	0.0%
Leveraged Index	2	-94%	-97%	0.0%	1.3	-93.6%	-95.0%	0.0%
Leveraged Stock	0	-79%	-83%	0.0%	0.5	-87.8%	-83.4%	0.0%
Leveraged Currency	0	60%	-64%	0.0%	0.1	-54.3%	-70.8%	0.0%
<b>Total</b>	<b>12,053</b>	<b>-17.4%</b>	<b>-23%</b>	<b>100.0%</b>	<b>4,019</b>	<b>-1.6%</b>	<b>-9.7%</b>	<b>100.0%</b>

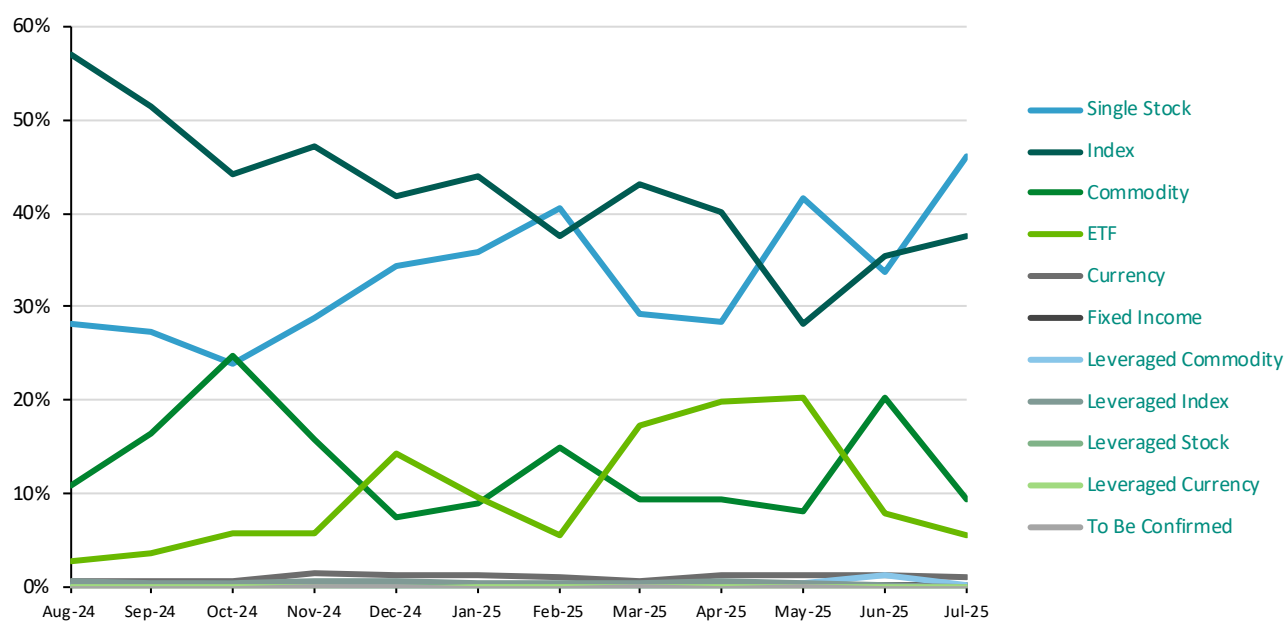
(Source Euronext)



## TOP 12 UNDERLYING TYPES

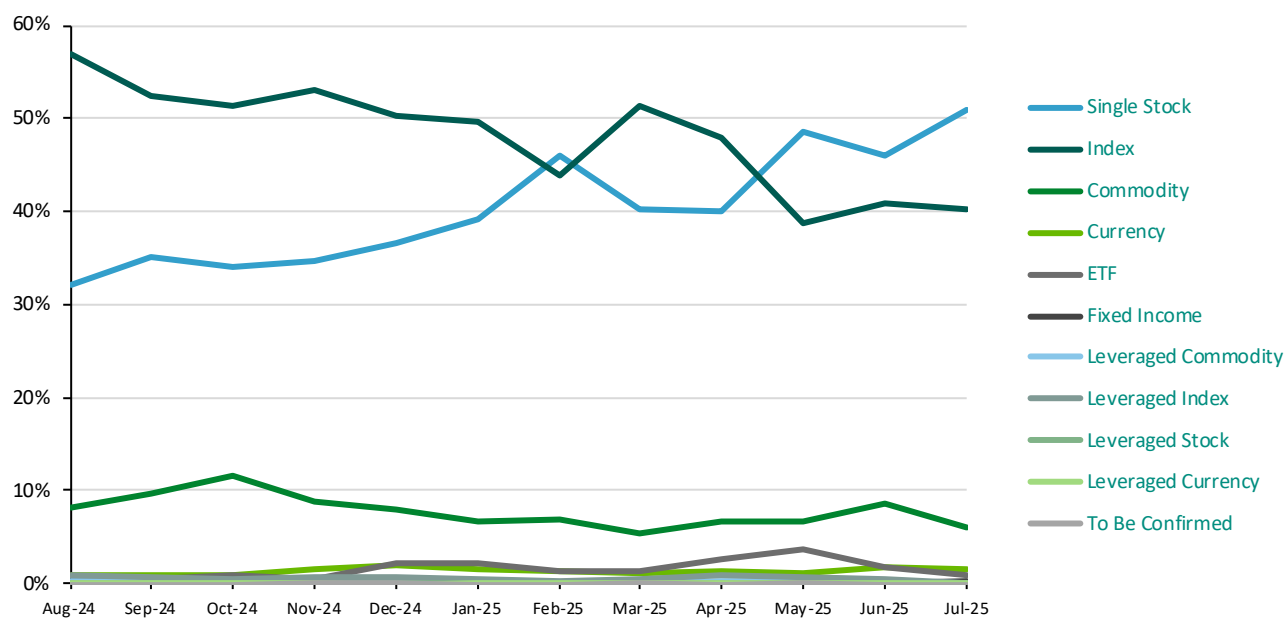
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Euroclear France products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Euroclear France products traded on Euronext Access Paris.



## TOP 12 UNDERLYING TYPES

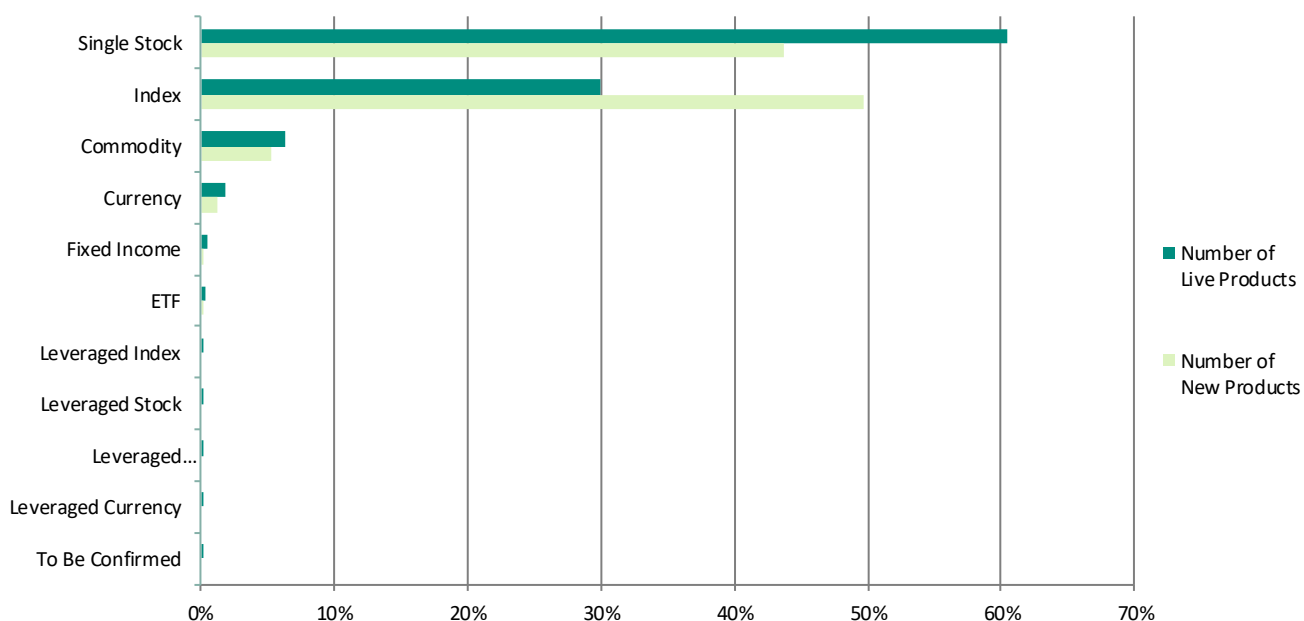
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	25,843	-7.5%	-6.9%	60.5%	9,971	58.6%	14.6%	43.8%
Index	12,810	-3.1%	-2.3%	30.0%	11,317	35.6%	3.5%	49.7%
Commodity	2,696	-13.5%	-7.8%	6.3%	1,187	24.6%	3.9%	5.2%
Currency	812	-5.8%	-2.4%	1.9%	267	21.9%	8.5%	1.2%
Fixed Income	212	-5.0%	15.0%	0.5%	22	-78.0%	-35.6%	0.1%
ETF	175	2.0%	-2.1%	0.4%	6.0	50.0%	1.4%	0.0%
Leveraged Index	81	-81%	-75%	0.2%			-100.0%	
Leveraged Stock	60	-92%	-84%	0.1%			-100.0%	
Leveraged Commodity	36	-86%	-86%	0.1%			-100.0%	
Leveraged Currency	5	-50%	-48%	0.0%				
To Be Confirmed	2		-24%	0.0%			-100.0%	
<b>Total</b>	<b>42,733</b>	<b>-8.9%</b>	<b>-7.1%</b>	<b>100.0%</b>	<b>22,770</b>	<b>43.1%</b>	<b>7.5%</b>	<b>100.0%</b>

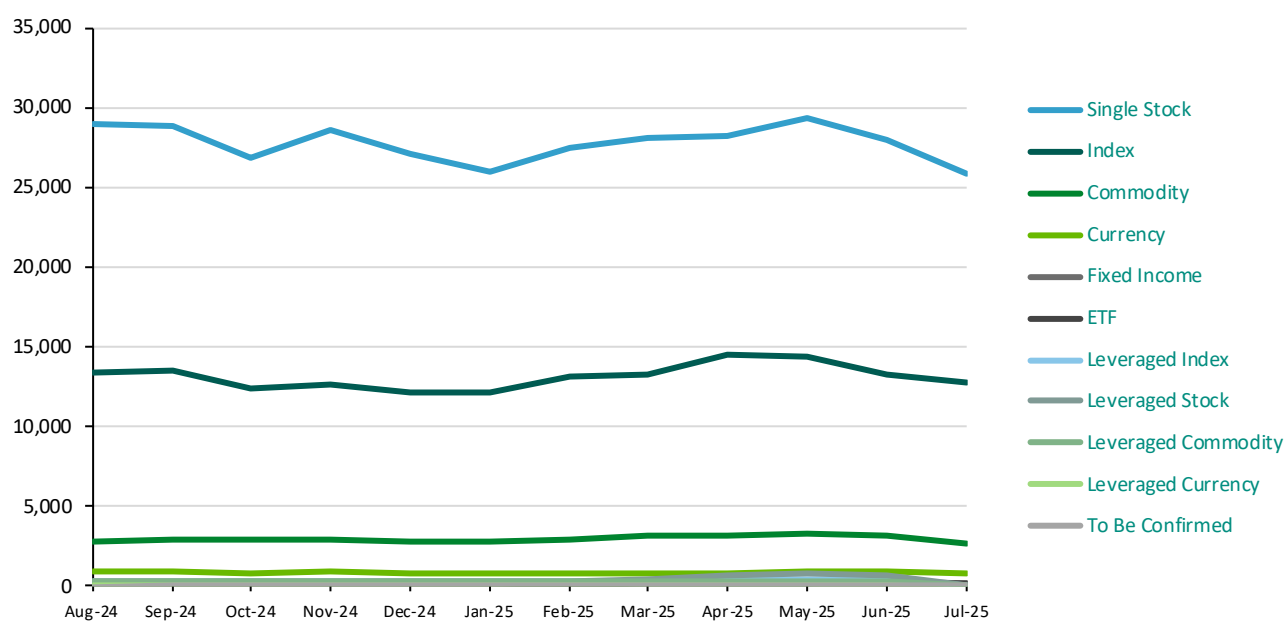
(Source Euronext)



## TOP 12 UNDERLYING TYPES

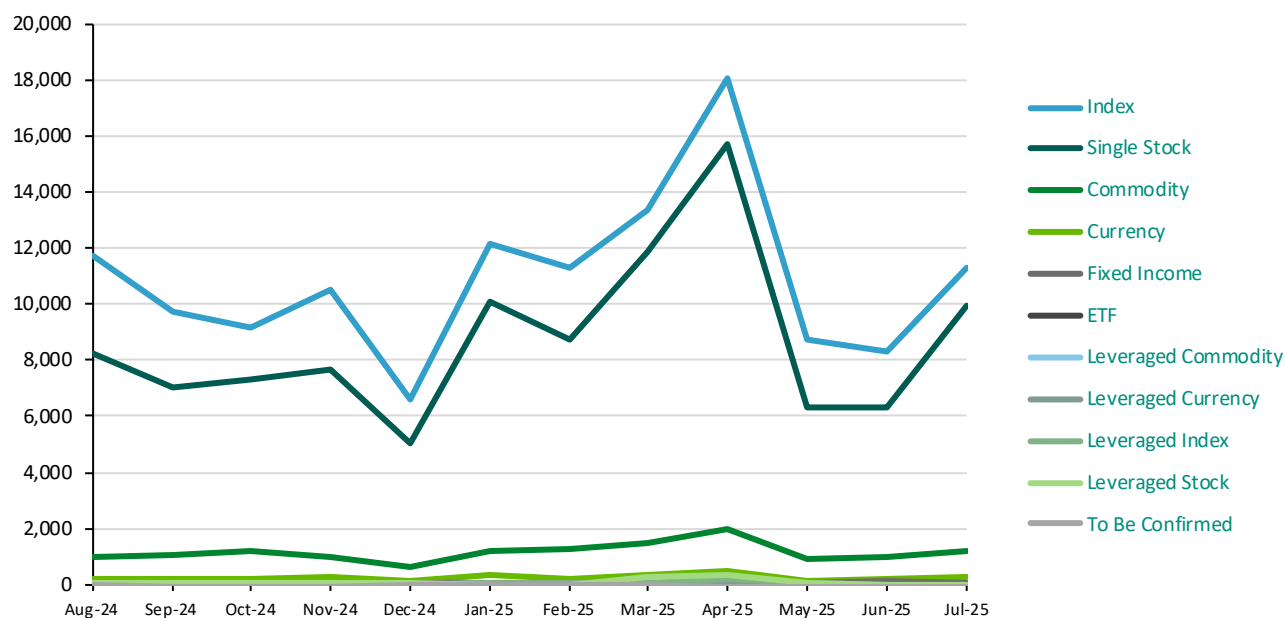
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Euroclear France products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Euroclear France products traded on Euronext Access Paris.





## TOP 12 UNDERLYING COUNTRIES

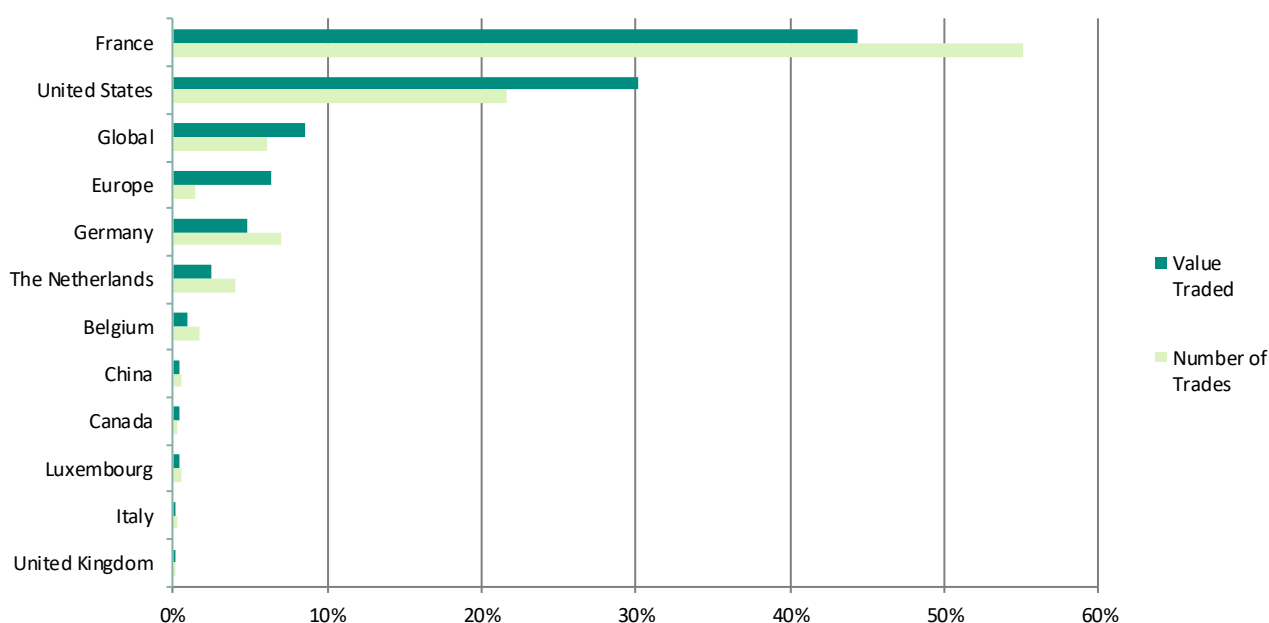
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
France	5,355	9.2%	-13.3%	44.4%	2,213	7.9%	-9.4%	55.1%
United States	3,641	-12.3%	-11.3%	30.2%	868	-13.0%	-11.3%	21.6%
Global	1,029	-64%	-46%	8.5%	243	-30.1%	-29.1%	6.1%
Europe	771	-36%	-57%	6.4%	59	-35.3%	-33.6%	1.5%
Germany	583	-37%	-43%	4.8%	285	-11.9%	-7.4%	7.1%
The Netherlands	301	45%	-19.3%	2.5%	164	42.6%	27.9%	4.1%
Belgium	119	46%	-7.8%	1.0%	70	39.2%	19.4%	1.7%
China	56	9.8%	-5.4%	0.5%	24	5.4%	-1.5%	0.6%
Canada	45	1.9%	112%	0.4%	11	-7.6%	29.5%	0.3%
Luxembourg	44	79%	68%	0.4%	21	43.6%	45.1%	0.5%
Italy	27	35%	-19.0%	0.2%	13	23.7%	8.3%	0.3%
United Kingdom	15	-40%	-48%	0.1%	8.8	-32.4%	-28.3%	0.2%
<b>Total</b>	<b>12,053</b>	<b>-17.4%</b>	<b>-23%</b>	<b>100.0%</b>	<b>4,019</b>	<b>-1.6%</b>	<b>-9.7%</b>	<b>100.0%</b>

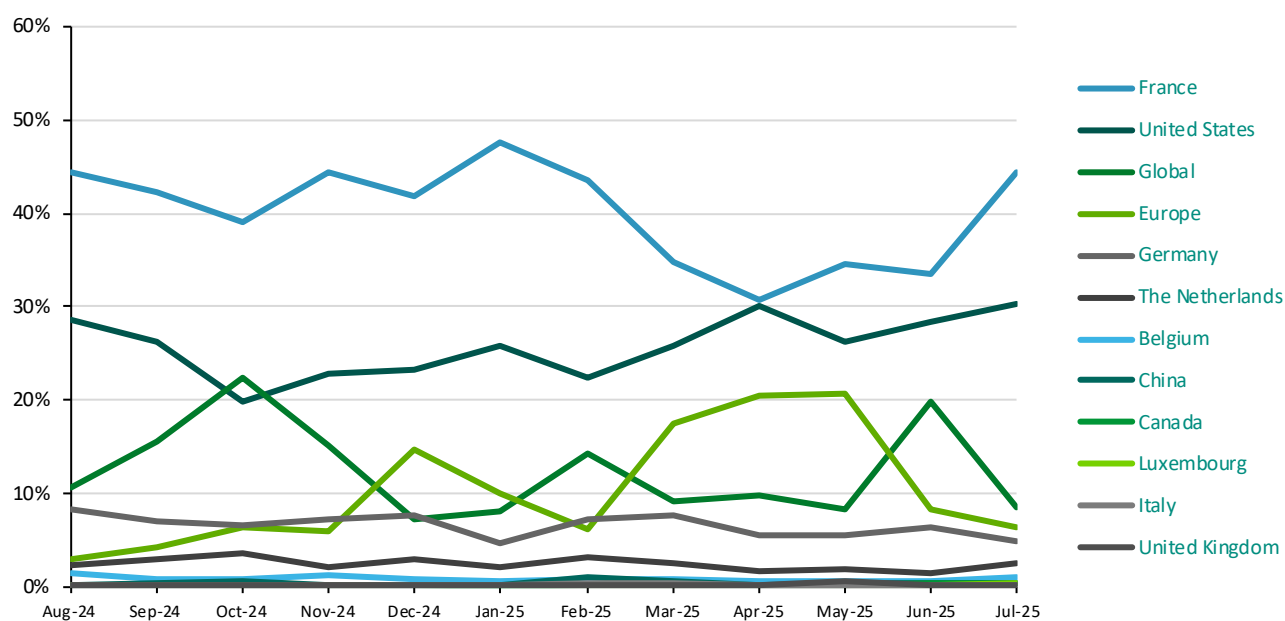
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

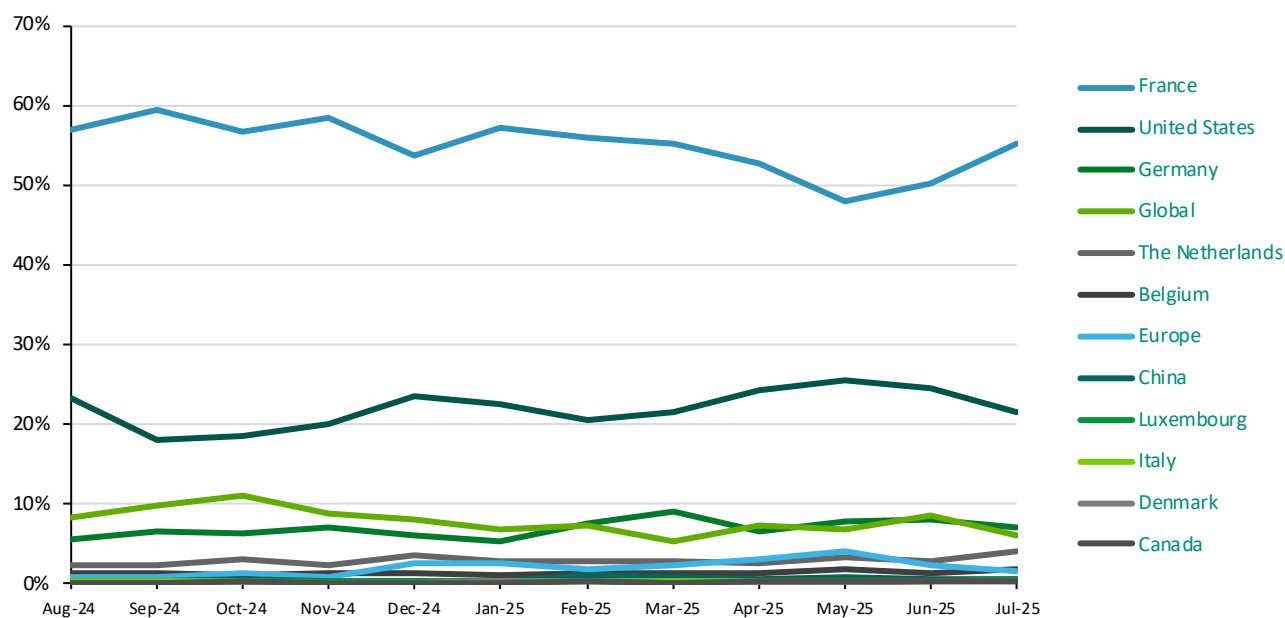
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Euroclear France products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Euroclear France products traded on Euronext Access Paris.



## TOP 12 UNDERLYING COUNTRIES

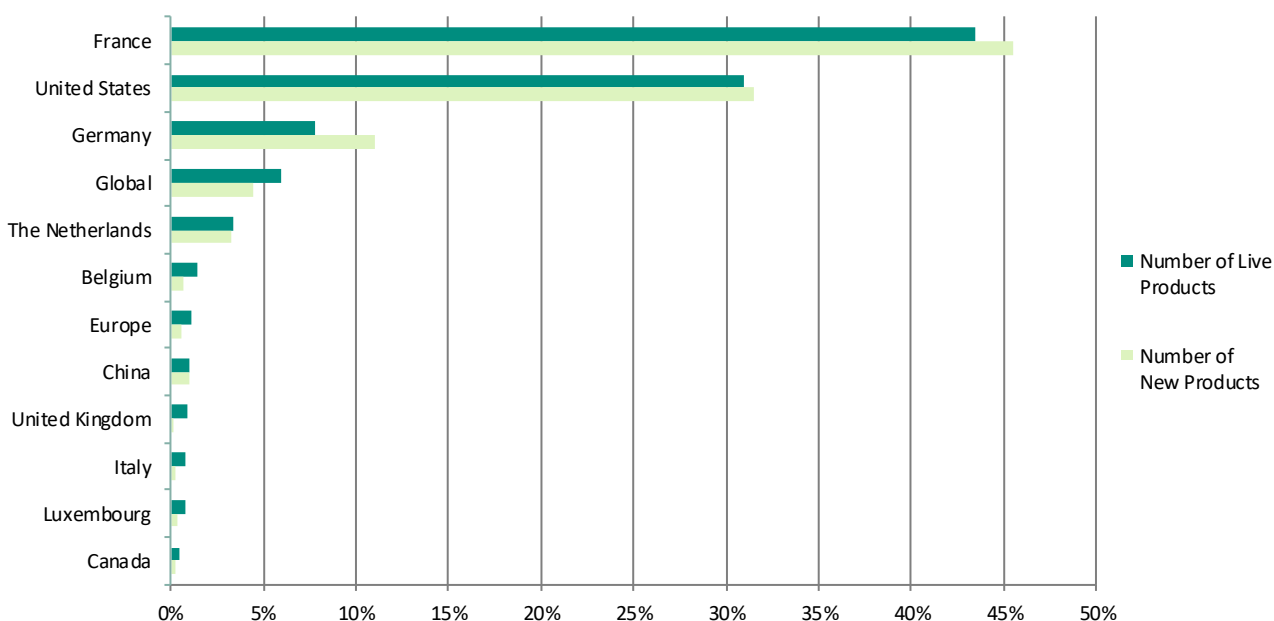
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
France	18,556	-12.9%	-12.2%	43.4%	10,363	32.7%	1.3%	45.5%
United States	13,236	-2.7%	-0.4%	31.0%	7,161	42.3%	9.1%	31.4%
Germany	3,323	-6.0%	1.9%	7.8%	2,512	91.8%	39.6%	11.0%
Global	2,536	-21%	-15.7%	5.9%	1,017	32.1%	-2.0%	4.5%
The Netherlands	1,420	-7.4%	-13.0%	3.3%	732	64.5%	10.4%	3.2%
Belgium	610	-1.1%	-5.0%	1.4%	148	59.1%	-13.5%	0.6%
Europe	494	11.5%	10.9%	1.2%	135	419.2%	176.9%	0.6%
China	411	7.0%	4.1%	1.0%	226	117.3%	32.6%	1.0%
United Kingdom	388	-21%	-12.6%	0.9%	38	-2.6%	-54.3%	0.2%
Italy	328	6.7%	14.8%	0.8%	55	-1.8%	-3.6%	0.2%
Luxembourg	327	-26%	-27%	0.8%	87	74.0%	-25.7%	0.4%
Canada	220	2.6%	7.0%	0.5%	51	15.9%	-12.8%	0.2%
<b>Total</b>	<b>42,733</b>	<b>-8.9%</b>	<b>-7.1%</b>	<b>100.0%</b>	<b>22,770</b>	<b>43.1%</b>	<b>7.5%</b>	<b>100.0%</b>

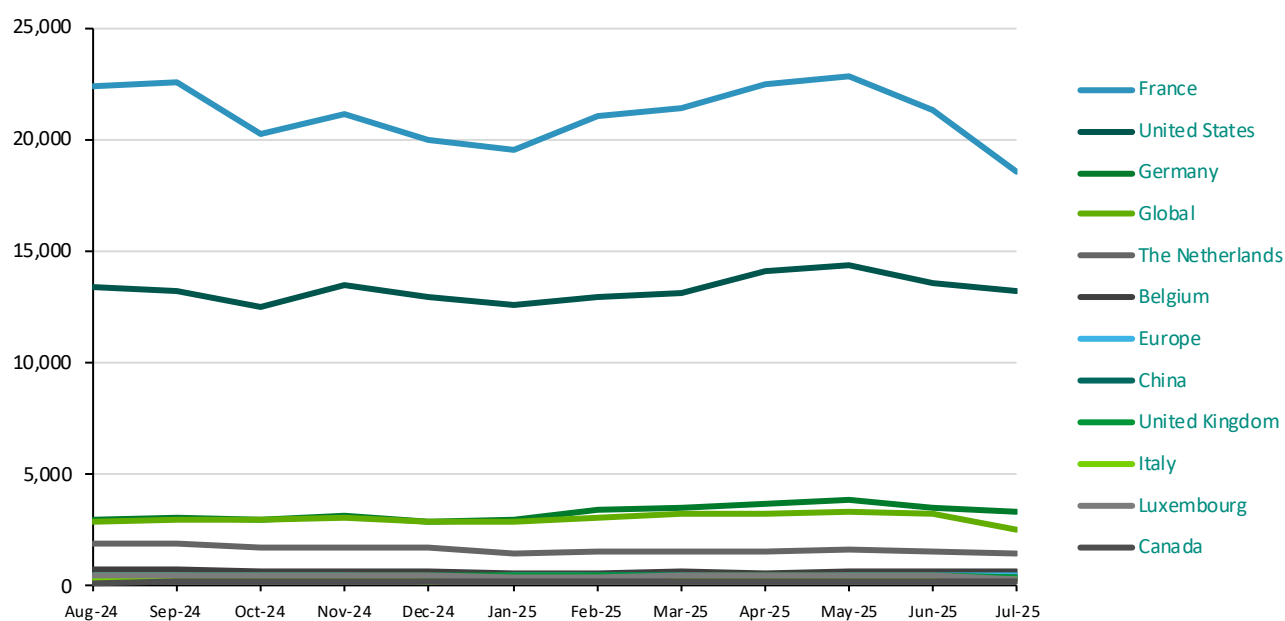
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

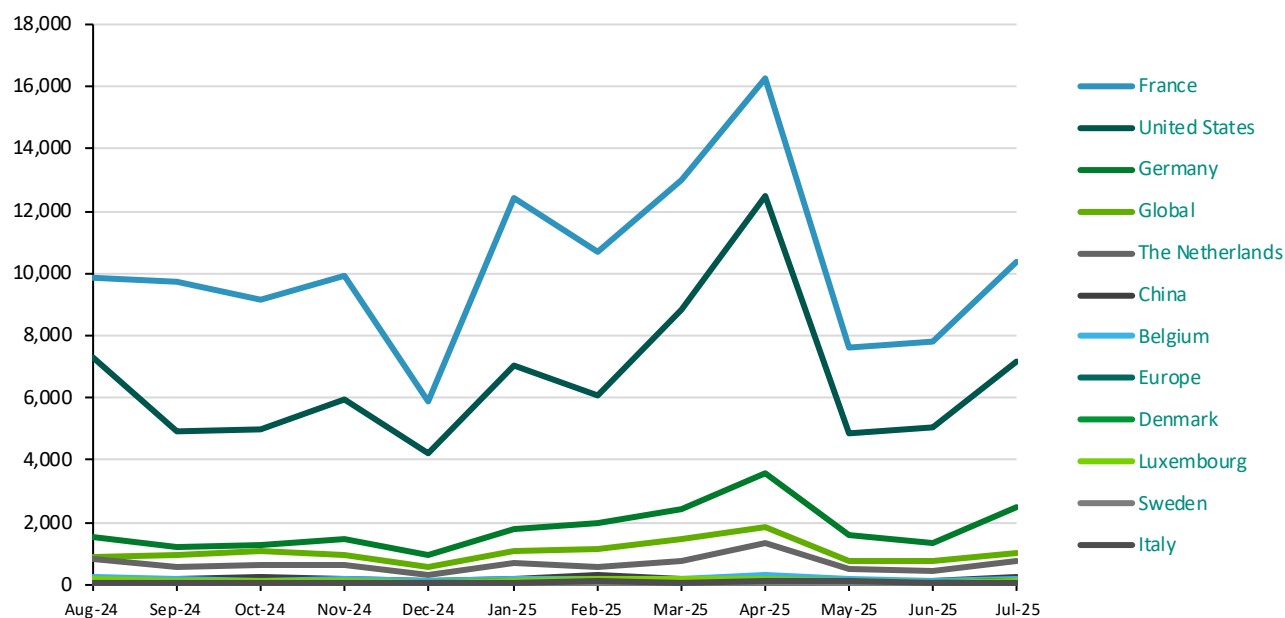
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Euroclear France products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Euroclear France products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

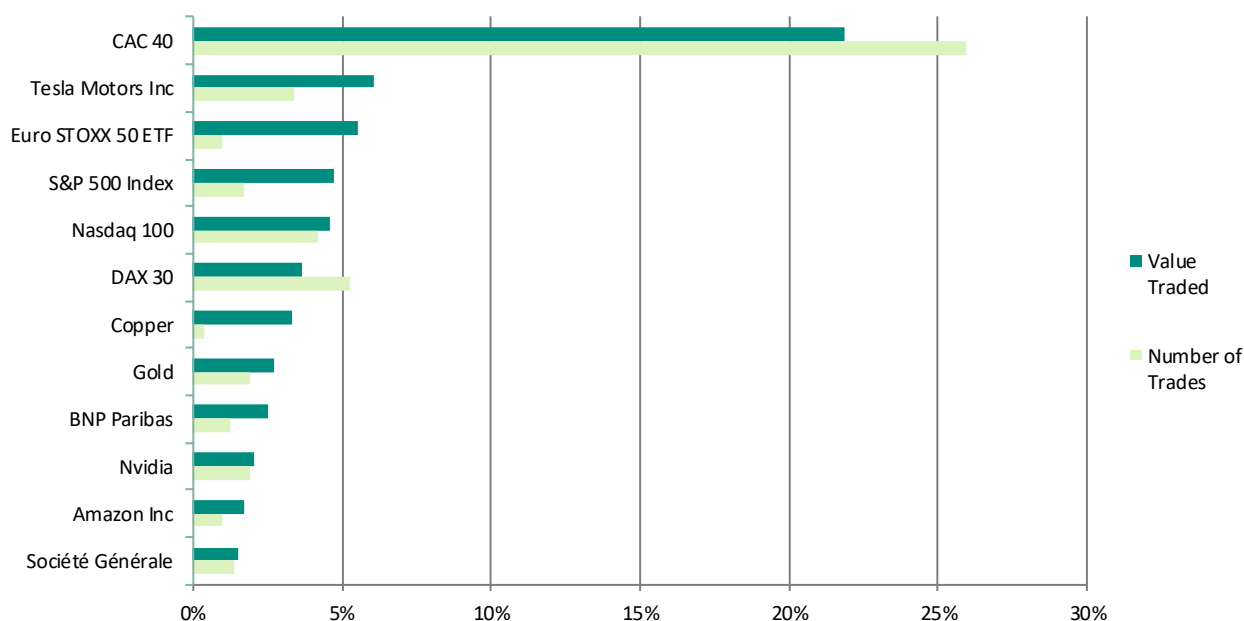
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
CAC 40	2,634	-1.1%	-25%	21.9%	1,043	1.5%	-24.6%	25.9%
Tesla Motors Inc	735	11.9%	25%	6.1%	137	-22.7%	11.5%	3.4%
Euro STOXX 50 ETF	666	-41%	-61%	5.5%	38	-41.9%	-44.2%	1.0%
S&P 500 Index	573	76%	98%	4.8%	69	12.8%	-8.9%	1.7%
Nasdaq 100	552	-43%	-59%	4.6%	169	-10.9%	-35.1%	4.2%
DAX 30	443	-43%	-49%	3.7%	211	-16.9%	-15.7%	5.3%
Copper	400	13.2%	99%	3.3%	16	32.4%	34.3%	0.4%
Gold	328	-67%	-64%	2.7%	78	-16.0%	-23.7%	1.9%
BNP Paribas	302	8.6%	51%	2.5%	51	-3.9%	28.6%	1.3%
Nvidia	247	-8.6%	-25%	2.1%	78	-0.6%	-17.2%	1.9%
Amazon Inc	210	-14.3%	20%	1.7%	40	-40.4%	17.3%	1.0%
Société Générale	184	18.1%	16.4%	1.5%	56	6.0%	10.6%	1.4%
<b>Total</b>	<b>12,053</b>	<b>-17.4%</b>	<b>-23%</b>	<b>100.0%</b>	<b>4,019</b>	<b>-1.6%</b>	<b>-9.7%</b>	<b>100.0%</b>

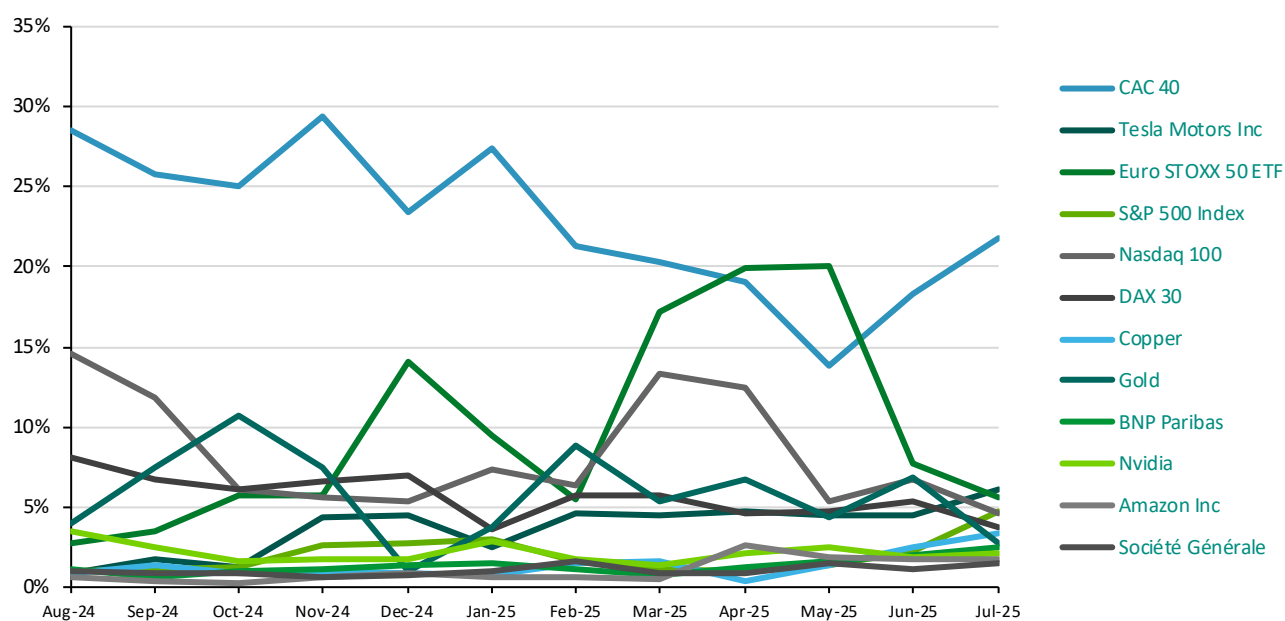
(Source Euronext)



## TOP 12 UNDERLYINGS

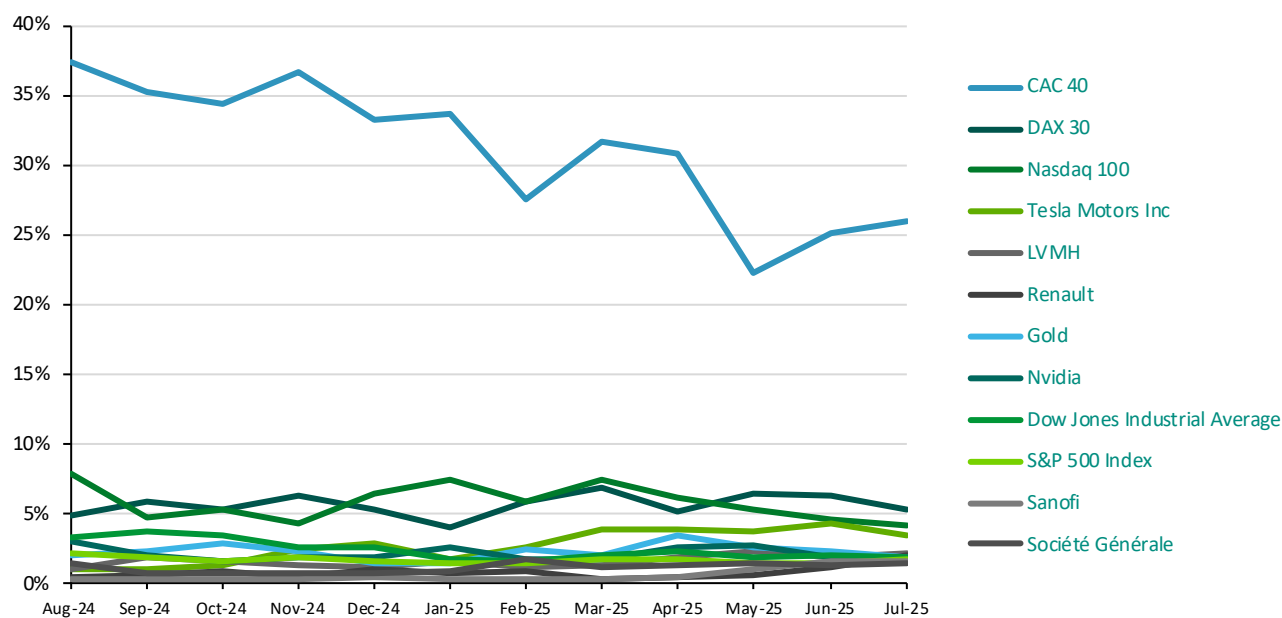
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Euroclear France products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Euroclear France products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

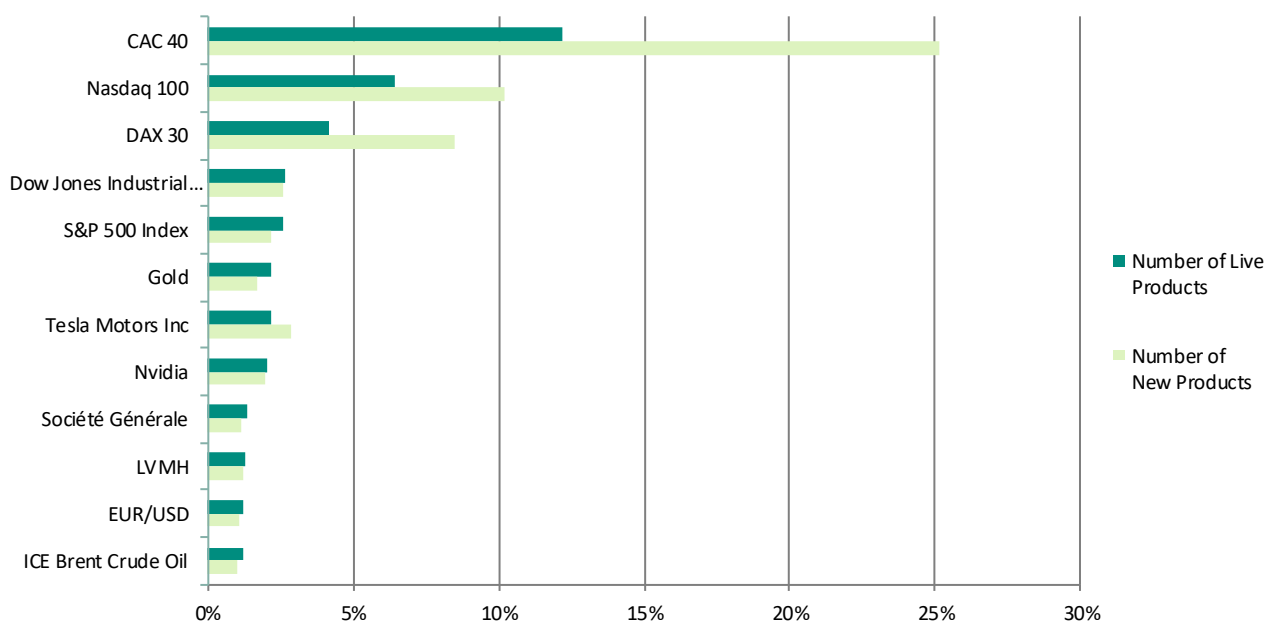
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Euroclear France products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
CAC 40	5,220	-7.2%	-9.2%	12.2%	5,726	17.8%	-3.3%	25.1%
Nasdaq 100	2,731	-1.4%	0.2%	6.4%	2,317	26.9%	-8.3%	10.2%
DAX 30	1,776	-2.2%	5.1%	4.2%	1,927	135.9%	53.2%	8.5%
Dow Jones Industrial Average	1,139	-0.4%	-1.4%	2.7%	591	60.2%	3.4%	2.6%
S&P 500 Index	1,096	4.5%	8.0%	2.6%	500	43.7%	12.7%	2.2%
Gold	938	-29%	-12.2%	2.2%	380	29.3%	-12.2%	1.7%
Tesla Motors Inc	922	10.9%	10.7%	2.2%	645	61.7%	44.9%	2.8%
Nvidia	876	4.2%	-8.8%	2.1%	446	72.2%	11.9%	2.0%
Société Générale	579	-8.8%	-0.4%	1.4%	264	116.4%	28.6%	1.2%
LVMH	555	-2.8%	-1.6%	1.3%	268	44.9%	36.9%	1.2%
EUR/USD	517	-6.0%	1.8%	1.2%	250	30.2%	15.5%	1.1%
ICE Brent Crude Oil	503	-2.5%	-5.8%	1.2%	222	-14.9%	18.8%	1.0%
<b>Total</b>	<b>42,733</b>	<b>-8.9%</b>	<b>-7.1%</b>	<b>100.0%</b>	<b>22,770</b>	<b>43.1%</b>	<b>7.5%</b>	<b>100.0%</b>

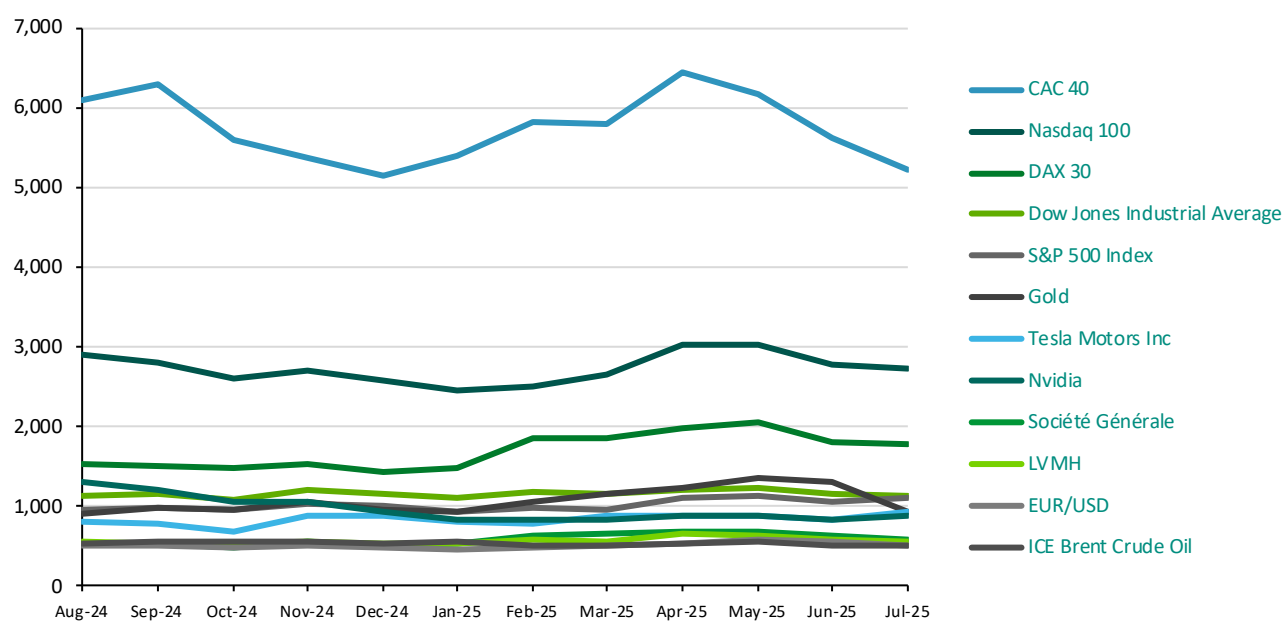
(Source Euronext)



## TOP 12 UNDERLYINGS

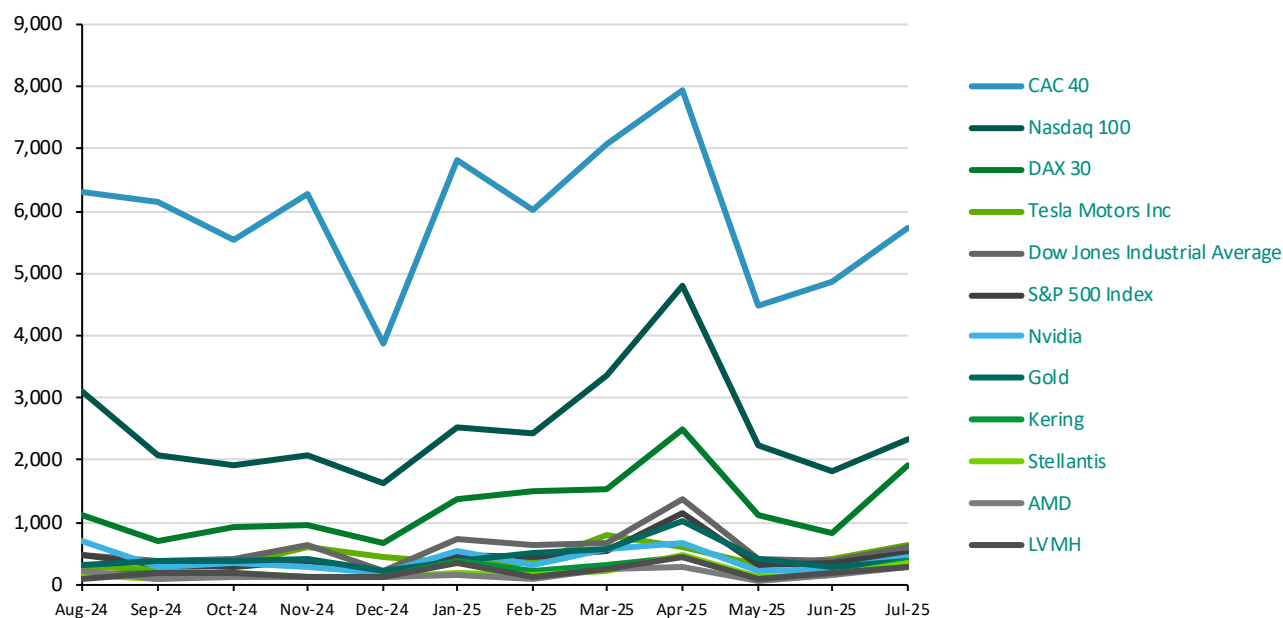
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Euroclear France products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Euroclear France products traded on Euronext Access Paris.





# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euroclear France products traded on Euronext Access Paris.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
NLBNPFR23RX1	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	17,017	684
DE000CU15SF8	2210	Mini-Futures	Gold	Société Générale	8,212	40
NLBNPFR23RW3	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	4,758	385
NLBNPFR1TNN2	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	3,324	527
DE000SQ00CV5	2300	Constant Leverage Certificate	CAC 40	Société Générale	2,722	533
DE000SW7VPC6	2300	Constant Leverage Certificate	CAC 40	Société Générale	2,219	567
DE000SH1DDM1	2205	Open-End Knock-Out Warrants	Copper	Société Générale	1,963	19
FRBNPP0595A2	2210	Mini-Futures	NYMEX WTI Light Sweet Crude Oil	BNP Paribas	1,848	21
DE000SY9Q826	2210	Mini-Futures	S&P 500 Index	Société Générale	1,789	3
FRSGE001O4N4	1250	Capped Bonus Certificates	Crédit Agricole	Société Générale	1,684	25
DE000SY9Q834	2210	Mini-Futures	S&P 500 Index	Société Générale	1,610	3
FRSGE001RH73	1250	Capped Bonus Certificates	BNP Paribas	Société Générale	1,609	19
DE000SW7UJG2	2205	Open-End Knock-Out Warrants	Hermes International	Société Générale	1,536	93
FRSGE001PY09	1250	Capped Bonus Certificates	Safran	Société Générale	1,513	18
DE000SJ2KP62	2300	Constant Leverage Certificate	Nasdaq 100	Société Générale	1,441	104
DE000SY9UWU0	2210	Mini-Futures	S&P 500 Index	Société Générale	1,432	3
DE000SJ9ERC1	2205	Open-End Knock-Out Warrants	Silver	Société Générale	1,177	118
FRSGE001SIJ7	1250	Capped Bonus Certificates	Société Générale	Société Générale	1,148	23
FRSGE001SOZ1	1250	Capped Bonus Certificates	Renault	Société Générale	1,142	17
FRBNPP07T792	2200	Knock-Out Warrants	CAC 40	BNP Paribas	1,057	77
DE000SJ61KL6	2210	Mini-Futures	Tesla Motors Inc	Société Générale	1,031	61
DE000SQ4A1W0	2210	Mini-Futures	CAC 40	Société Générale	1,022	25
FRBNPP07JDN4	2210	Mini-Futures	CAC 40	BNP Paribas	998	79
DE000SW233U8	2300	Constant Leverage Certificate	Euro STOXX 50	Société Générale	975	8
FRSGE001SC77	1250	Capped Bonus Certificates	BNP Paribas	Société Générale	843	15
FRBNPP07M4T2	2205	Open-End Knock-Out Warrants	CAC 40	BNP Paribas	814	12
DE000SJ7HGN8	2100	Warrants	Nvidia	Société Générale	812	119
DE000VG03QZ5	2100	Warrants	Tesla Motors Inc	Vontobel	784	75
DE000SB17M61	2300	Constant Leverage Certificate	TotalEnergies (ex-Total)	Société Générale	783	54
DE000VD9CUV0	2205	Open-End Knock-Out Warrants	Nasdaq 100	Vontobel	776	11
DE000SB17MK3	2300	Constant Leverage Certificate	BNP Paribas	Société Générale	751	43
DE000SB1EVS4	2300	Constant Leverage Certificate	Crédit Agricole	Société Générale	731	18
DE000SQ4MS37	2300	Constant Leverage Certificate	CAC 40	Société Générale	718	21
DE000SW9PHC1	2205	Open-End Knock-Out Warrants	Nvidia	Société Générale	715	22
DE000SQ6VN88	2300	Constant Leverage Certificate	Nasdaq 100	Société Générale	713	57
DE000SB2EJB3	2300	Constant Leverage Certificate	CAC 40	Société Générale	688	242
DE000SW1EZ88	2300	Constant Leverage Certificate	CAC 40	Société Générale	684	268
NLBNPFR1TND3	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	676	74
NLBNPFR1TNE1	2100	Warrants	Euro STOXX 50 ETF	BNP Paribas	651	53
DE000SU79EX3	2300	Constant Leverage Certificate	Air France KLM	Société Générale	649	100
FRBNPP082AH5	2200	Knock-Out Warrants	DAX 30	BNP Paribas	646	3
DE000SY760V6	2100	Warrants	CAC 40	Société Générale	635	47
FRBNPP087DB1	2200	Knock-Out Warrants	CAC 40	BNP Paribas	614	42
DE000SJ6Y8Z3	2100	Warrants	Tesla Motors Inc	Société Générale	610	48
DE000SQ48QM3	2210	Mini-Futures	CAC 40	Société Générale	607	40
DE000SW9PF73	2300	Constant Leverage Certificate	Meta Platforms Inc	Société Générale	591	40
FRBNPP07MGY8	2205	Open-End Knock-Out Warrants	Nasdaq 100	BNP Paribas	590	233
FRBNPP07PXG3	2205	Open-End Knock-Out Warrants	CAC 40	BNP Paribas	583	10
DE000SY1PFS6	2205	Open-End Knock-Out Warrants	CAC 40	Société Générale	583	97
DE000SJ71F32	2205	Open-End Knock-Out Warrants	NYMEX WTI Light Sweet Crude Oil	Société Générale	577	30

(Source Euronext)



Euronext Access Paris - Euroclear Nederland Products

# ISSUERS

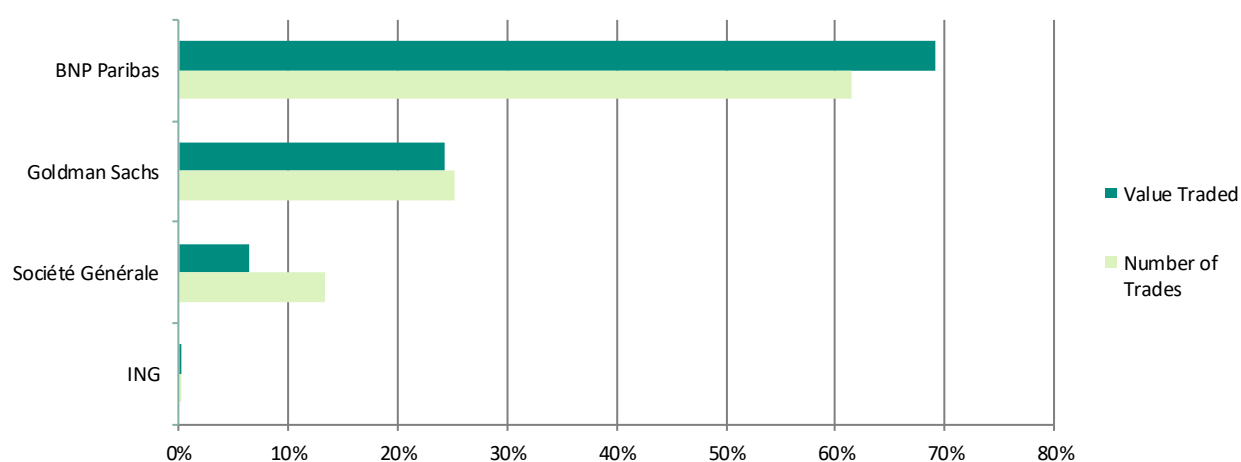
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
BNP Paribas	2,885	6.3%	-14.1%	69.2%	443	-0.1%	-14.2%	61.5%
Goldman Sachs	1,015	22%	16.9%	24.3%	181	11.0%	-20.3%	25.1%
Société Générale	270	-6.7%	-18.9%	6.5%	96	-0.2%	-18.1%	13.3%
ING	1		-95%	0.0%	0.2		-73.6%	0.0%
<b>Total</b>	<b>4,170</b>	<b>8.8%</b>	<b>-8.8%</b>	<b>100.0%</b>	<b>720</b>	<b>2.5%</b>	<b>-16.4%</b>	<b>100.0%</b>

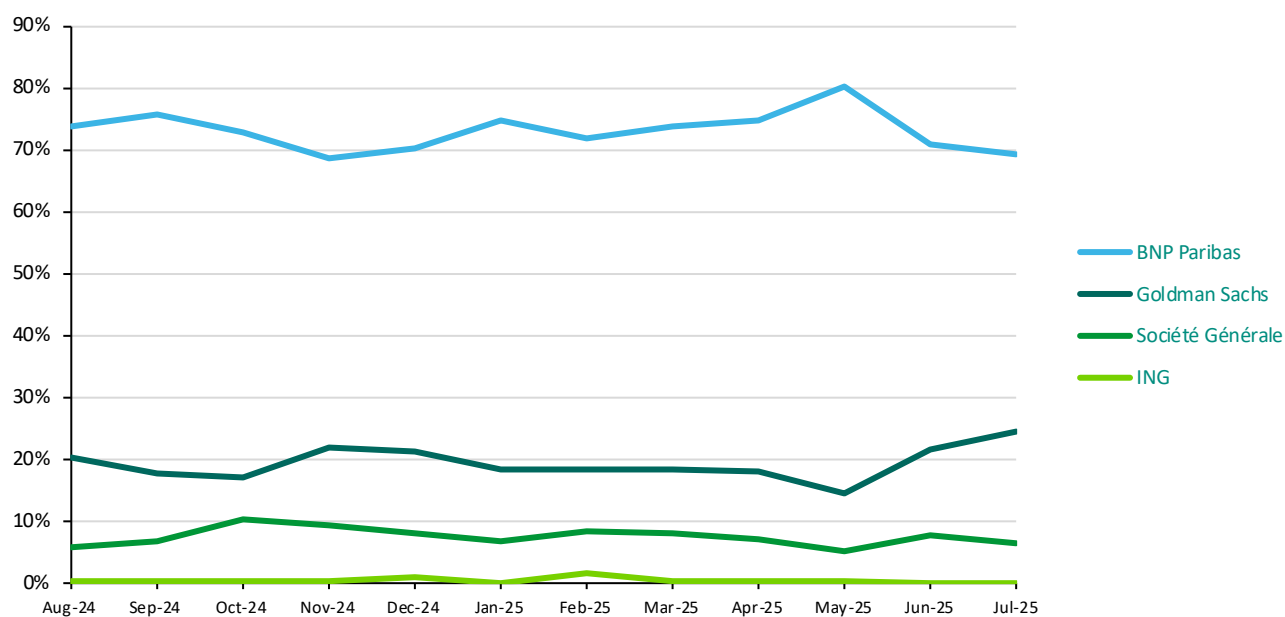
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# ISSUERS

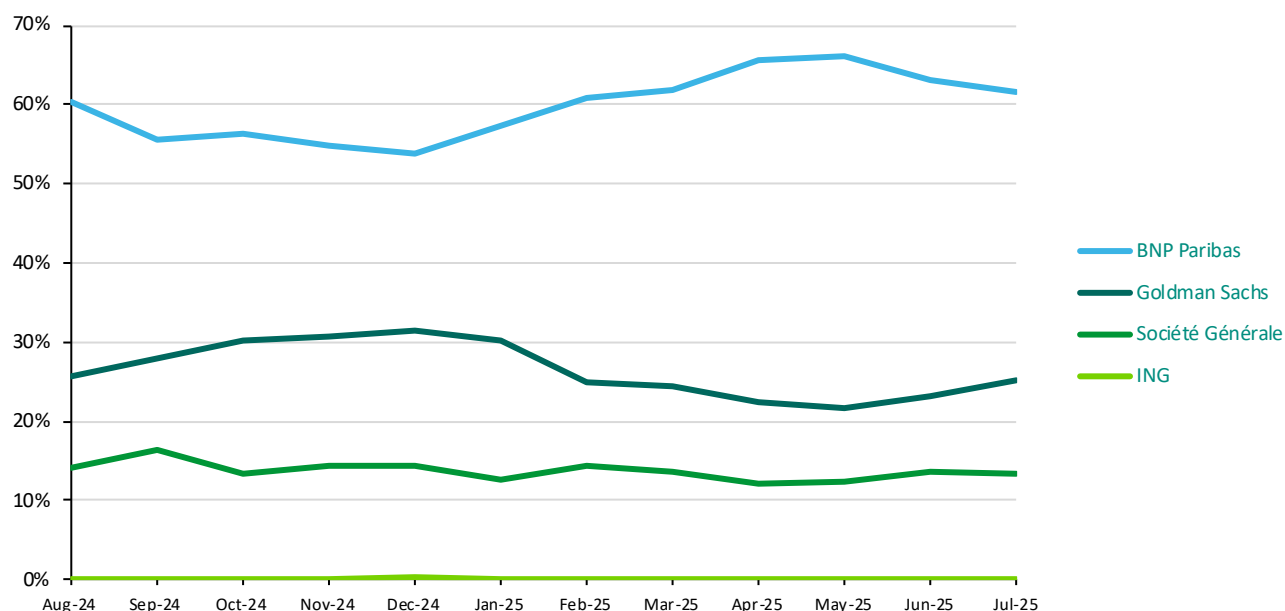
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# ISSUERS

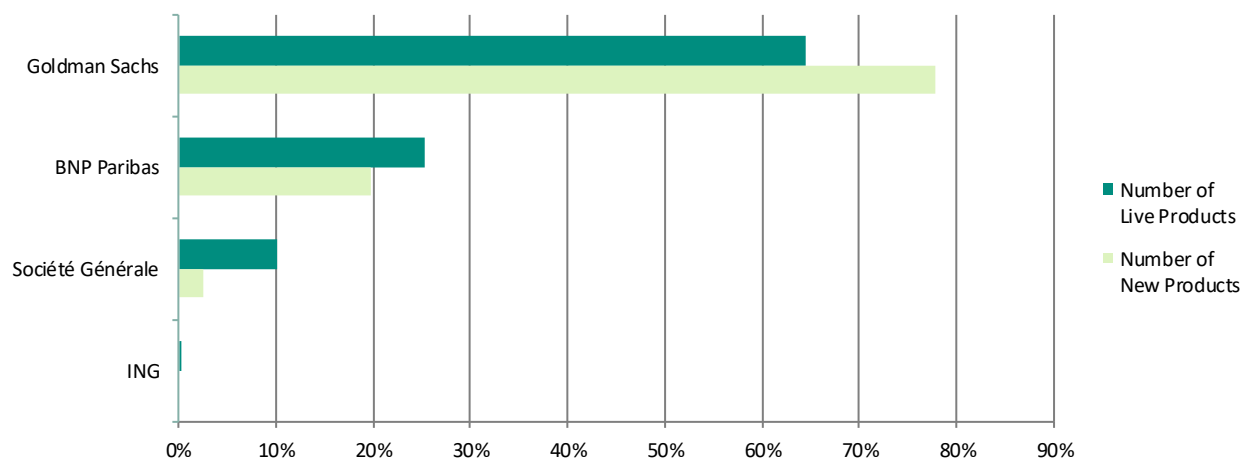
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Goldman Sachs	20,439	-0.3%	0.2%	64.5%	6,019	-7.3%	-9.5%	77.8%
BNP Paribas	8,010	-1.0%	-18.1%	25.3%	1,523	54.0%	8.2%	19.7%
Société Générale	3,191	0.9%	-12.3%	10.1%	190	45.0%	-13.3%	2.5%
ING	59	0.0%	-85%	0.2%				
<b>Total</b>	<b>31,699</b>	<b>-0.4%</b>	<b>-7.3%</b>	<b>100.0%</b>	<b>7,732</b>	<b>1.5%</b>	<b>-6.6%</b>	<b>100.0%</b>

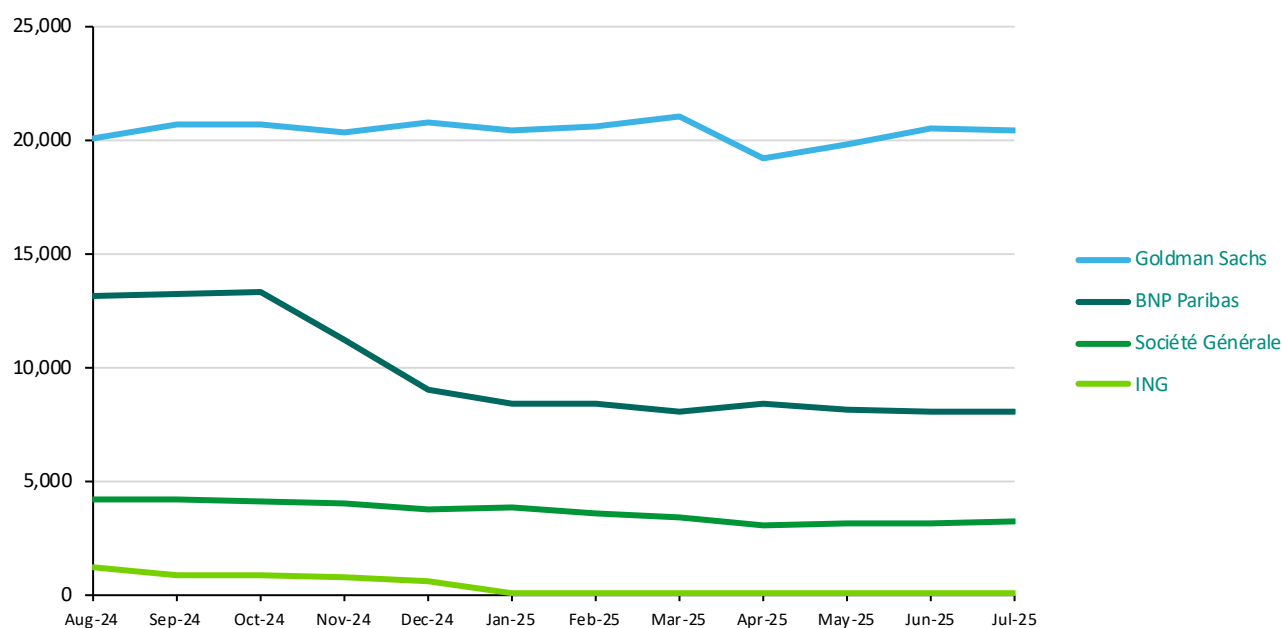
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# ISSUERS

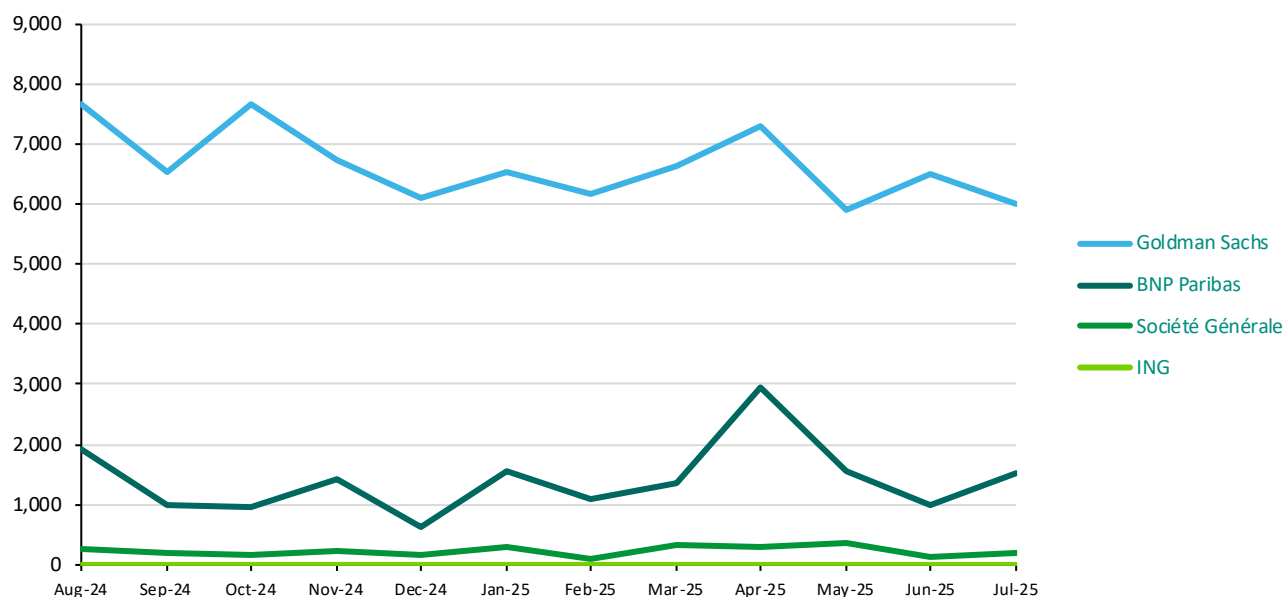
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Euroclear Nederland products traded on Euronext Access Paris.





## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

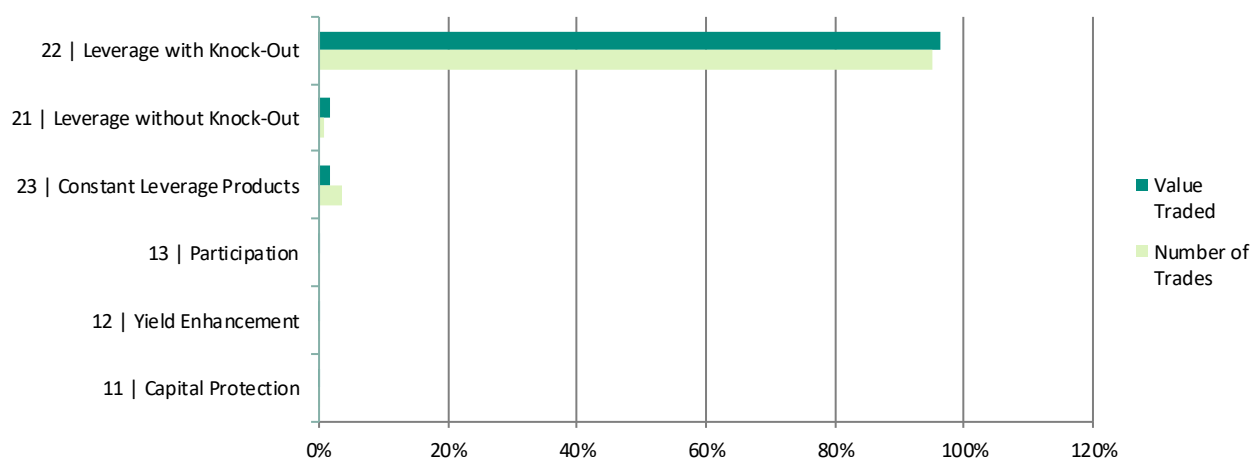
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	4,015	10.6%	-6.6%	96.3%	686	4.8%	-13.1%	95.3%
21   Leverage without Knock-Out	75	-38%	-33%	1.8%	6.0	-56.1%	-72.1%	0.8%
23   Constant Leverage Products	68	4.7%	-49%	1.6%	26	-21.8%	-45.5%	3.6%
13   Participation	11	146%	10.0%	0.3%	1.5	88.0%	47.5%	0.2%
12   Yield Enhancement	2	-86%	-90%	0.0%	0.3	21.7%	-66.1%	0.0%
11   Capital Protection	0	-98%	-99%	0.0%	0.0	-8.7%	10.9%	0.0%
<b>Total</b>	<b>4,170</b>	<b>8.8%</b>	<b>-8.8%</b>	<b>100.0%</b>	<b>720</b>	<b>2.5%</b>	<b>-16.4%</b>	<b>100.0%</b>

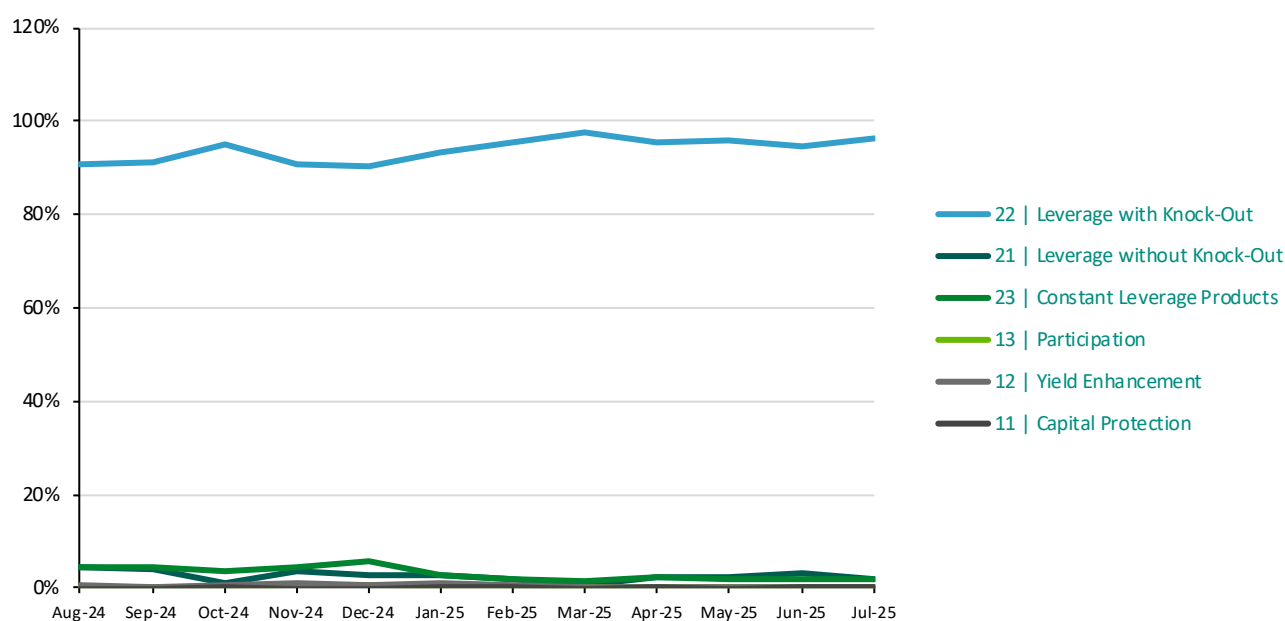
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

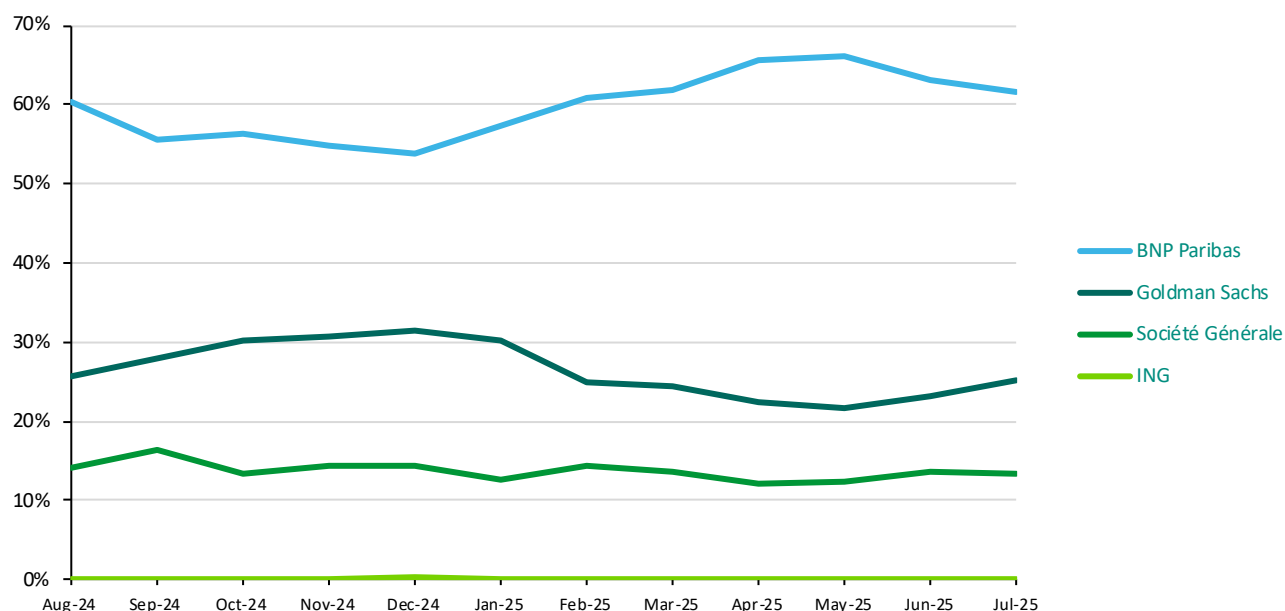
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Euroclear Nederland products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Euroclear Nederland products traded on Euronext Access Paris.





## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

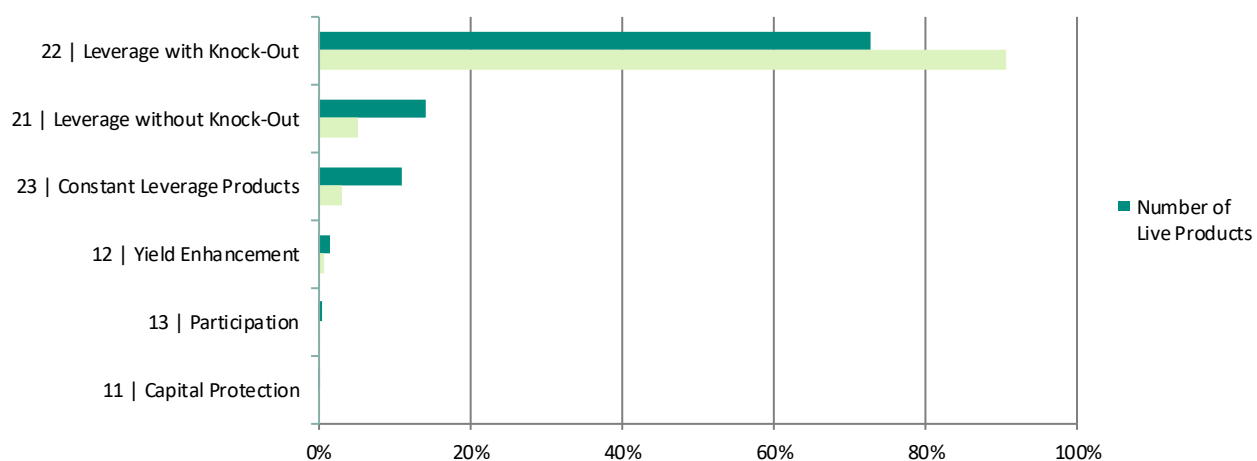
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	23,078	1.7%	-7.6%	72.8%	7,021	-0.1%	-3.1%	90.8%
21   Leverage without Knock-Out	4,444	-7.8%	0.3%	14.0%	406	56.2%	-35.7%	5.3%
23   Constant Leverage Products	3,461	-0.7%	-11.9%	10.9%	241	-19.4%	-20.7%	3.1%
12   Yield Enhancement	510	-16.8%	-14.6%	1.6%	51	104.0%	-39.2%	0.7%
13   Participation	153	0.4%	-5.0%	0.5%	13	160.0%	20.9%	0.2%
11   Capital Protection	54	-11.0%	-52%	0.2%			-100.0%	
<b>Total</b>	<b>31,699</b>	<b>-0.4%</b>	<b>-7.3%</b>	<b>100.0%</b>	<b>7,732</b>	<b>1.5%</b>	<b>-6.6%</b>	<b>100.0%</b>

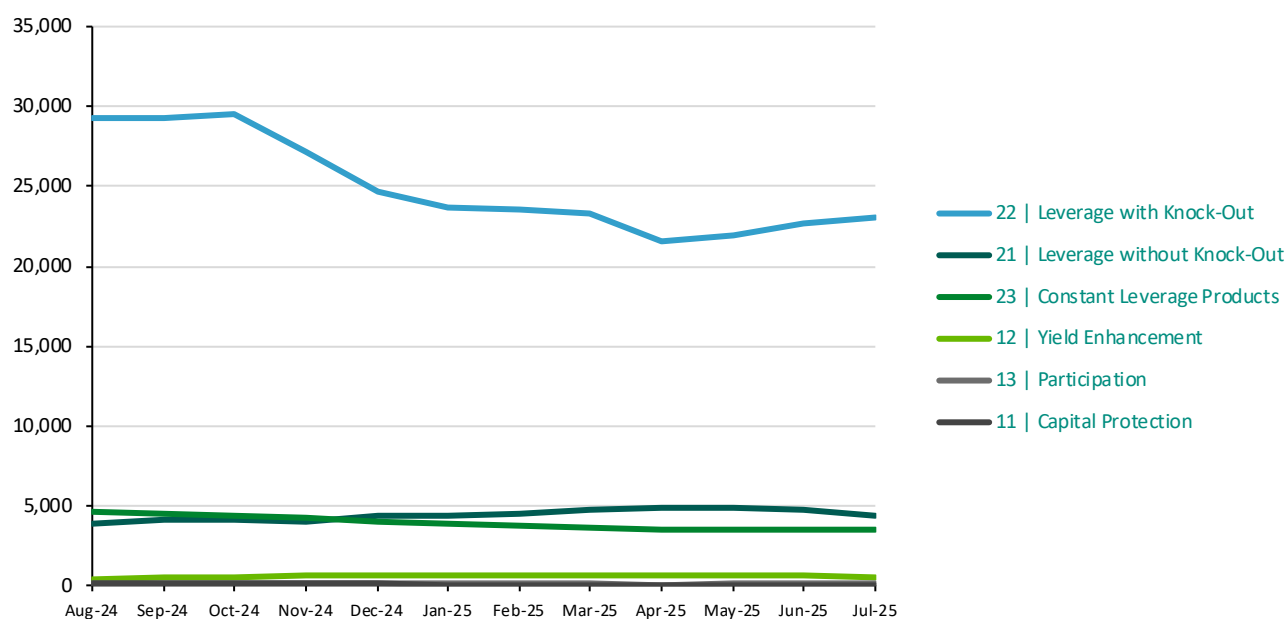
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

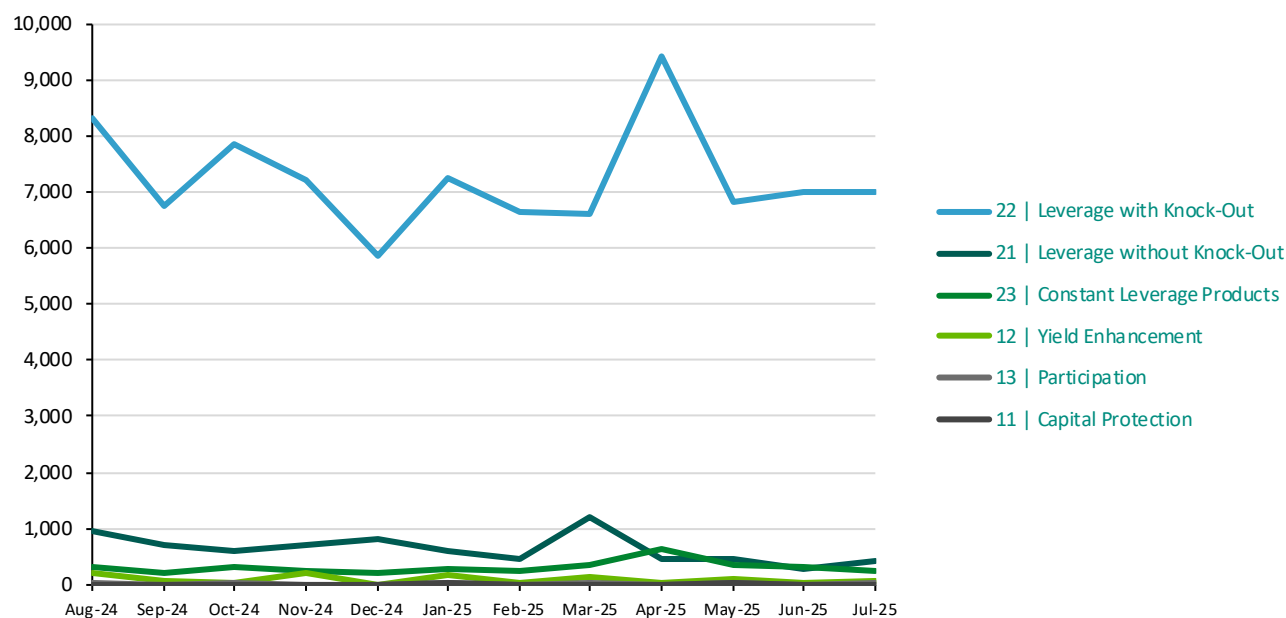
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

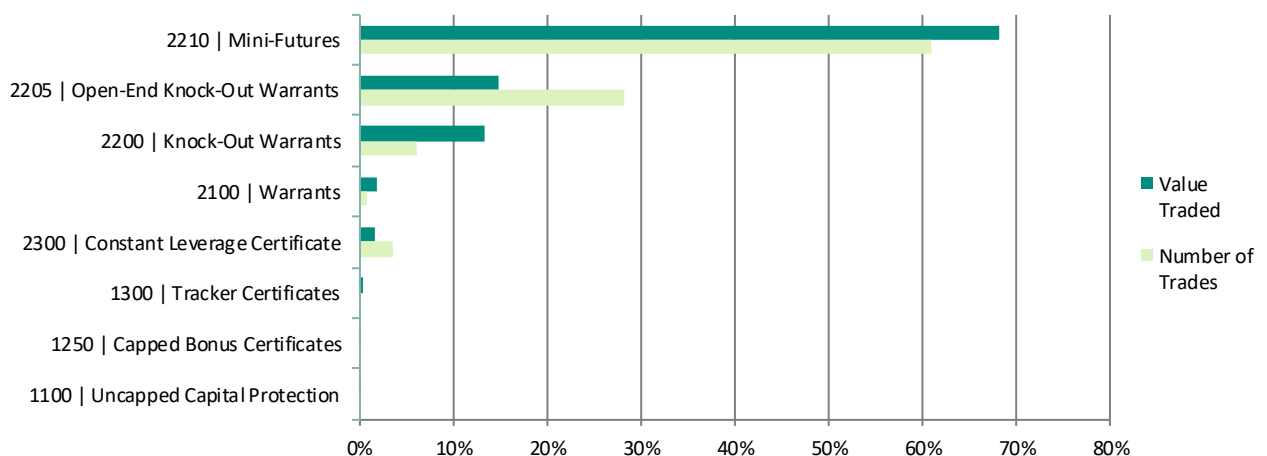
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2210   Mini-Futures	2,846	4.0%	-13.2%	68.3%	439	-1.2%	-14.2%	60.9%
2205   Open-End Knock-Out Warrants	615	2.8%	-24%	14.8%	203	19.5%	-10.4%	28.2%
2200   Knock-Out Warrants	554	88%	166%	13.3%	44	9.3%	-14.8%	6.1%
2100   Warrants	75	-38%	-33%	1.8%	6.0	-56.1%	-72.1%	0.8%
2300   Constant Leverage Certificate	68	4.7%	-49%	1.6%	26	-21.8%	-45.5%	3.6%
1300   Tracker Certificates	11	146%	11.4%	0.3%	1.5	88.0%	49.8%	0.2%
1250   Capped Bonus Certificates	2	-86%	-90%	0.0%	0.3	21.7%	-66.1%	0.0%
1100   Uncapped Capital Protection	0	-98%	-98%	0.0%	0.0	-8.7%	58.4%	0.0%
<b>Total</b>	<b>4,170</b>	<b>8.8%</b>	<b>-8.8%</b>	<b>100.0%</b>	<b>720</b>	<b>2.5%</b>	<b>-16.4%</b>	<b>100.0%</b>

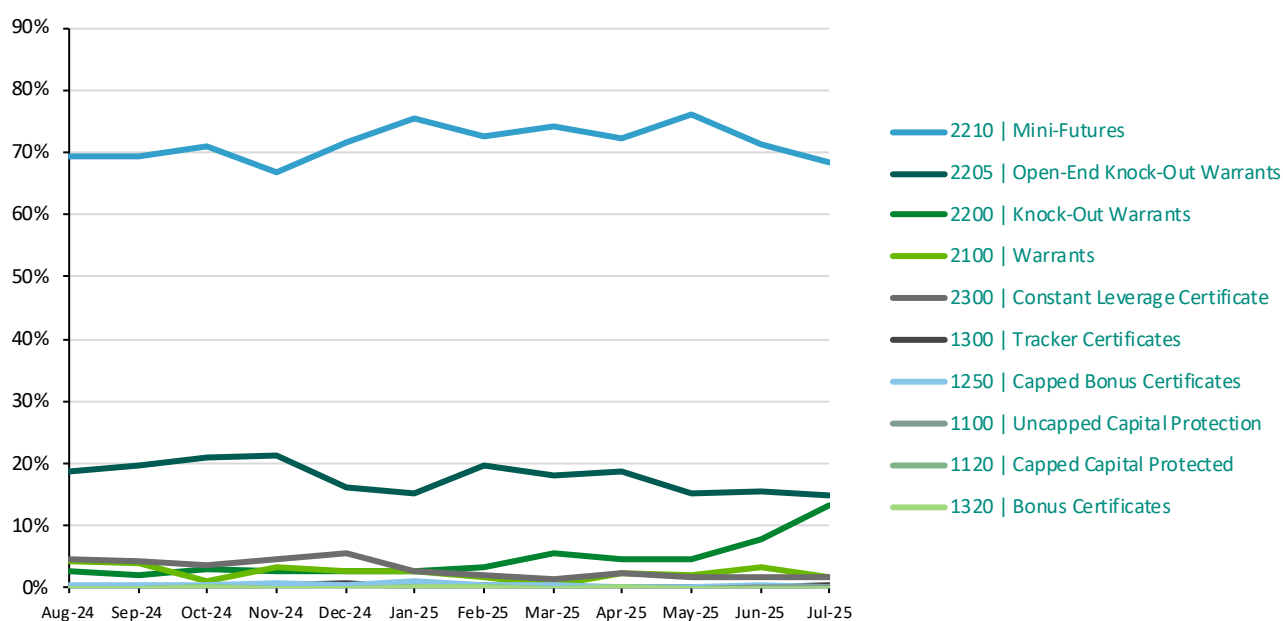
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

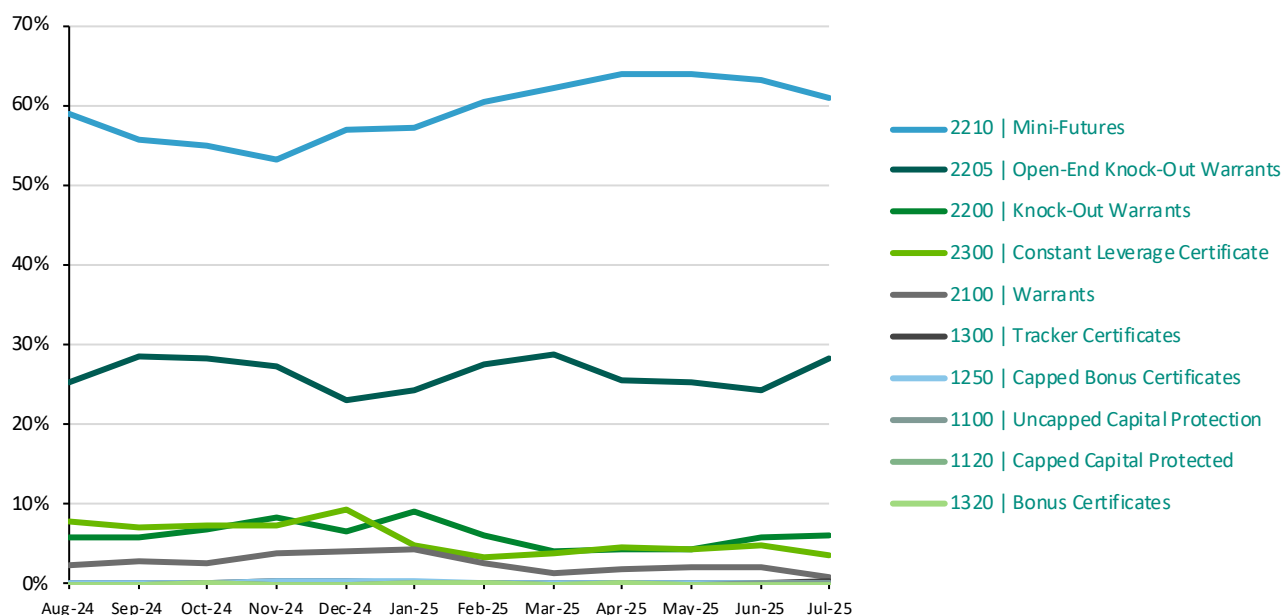
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

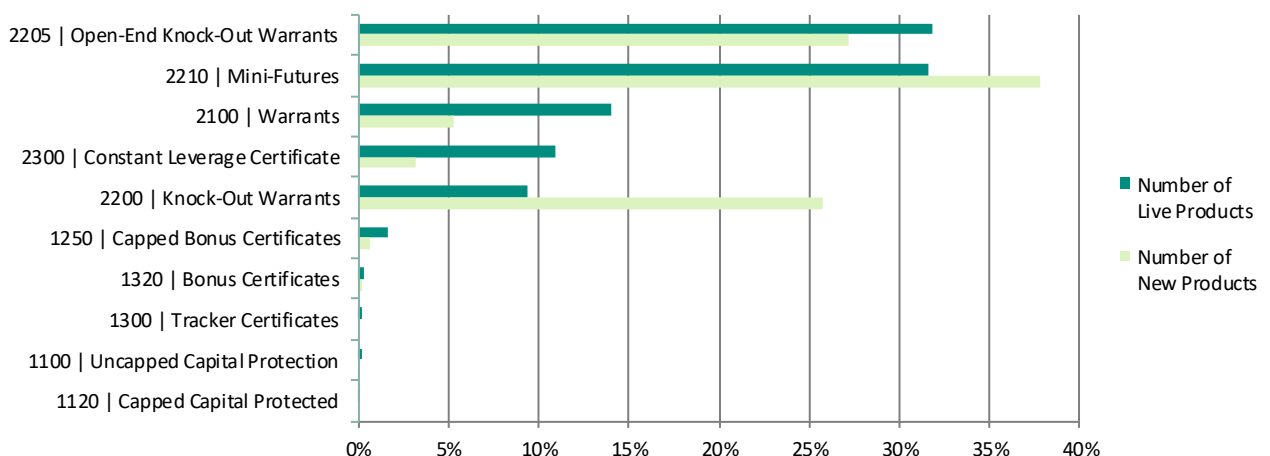
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2205   Open-End Knock-Out Warrants	10,081	0.4%	-15.6%	31.8%	2,104	14.9%	13.5%	27.2%
2210   Mini-Futures	10,014	3.1%	-4.5%	31.6%	2,923	2.0%	19.7%	37.8%
2100   Warrants	4,444	-7.8%	0.3%	14.0%	406	56.2%	-35.7%	5.3%
2300   Constant Leverage Certificate	3,461	-0.7%	-11.9%	10.9%	241	-19.4%	-20.7%	3.1%
2200   Knock-Out Warrants	2,983	1.7%	17.2%	9.4%	1,994	-14.4%	-32.3%	25.8%
1250   Capped Bonus Certificates	510	-16.8%	-14.6%	1.6%	51	104.0%	-39.2%	0.7%
1320   Bonus Certificates	87	0.1%	-8.9%	0.3%	13	160.0%	20.9%	0.2%
1300   Tracker Certificates	66	0.7%	0.7%	0.2%				
1100   Uncapped Capital Protection	40	-9.1%	-23%	0.1%			-100.0%	
1120   Capped Capital Protected	14	-16.0%	-77%	0.0%			-100.0%	
<b>Total</b>	<b>31,699</b>	<b>-0.4%</b>	<b>-7.3%</b>	<b>100.0%</b>	<b>7,732</b>	<b>1.5%</b>	<b>-6.6%</b>	<b>100.0%</b>

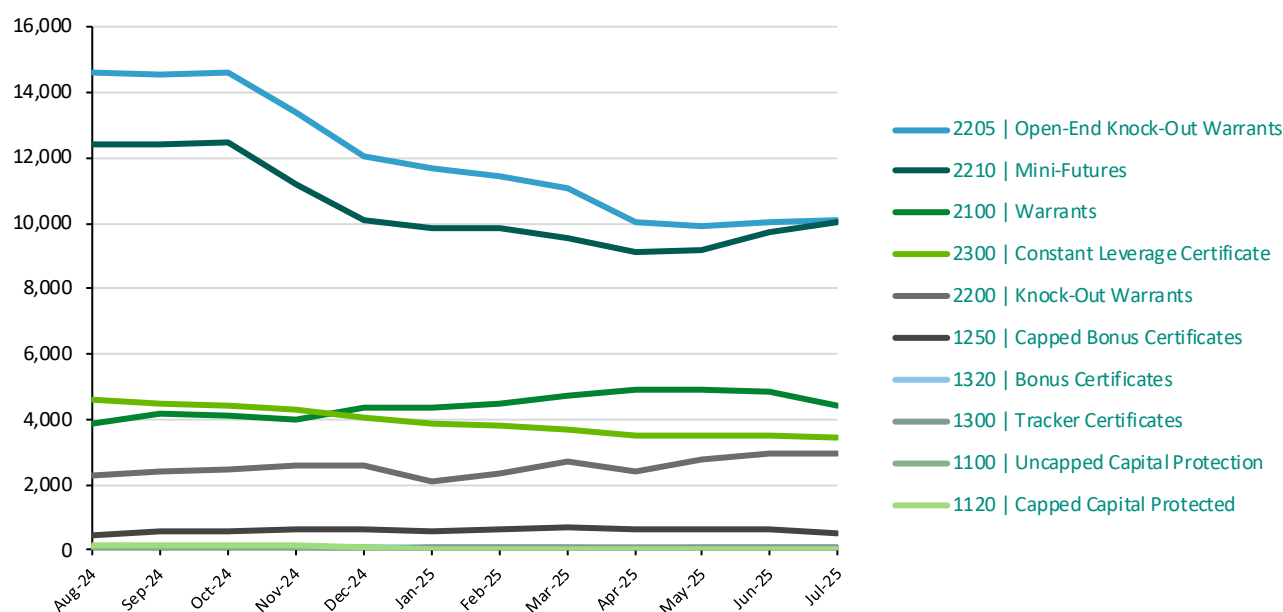
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

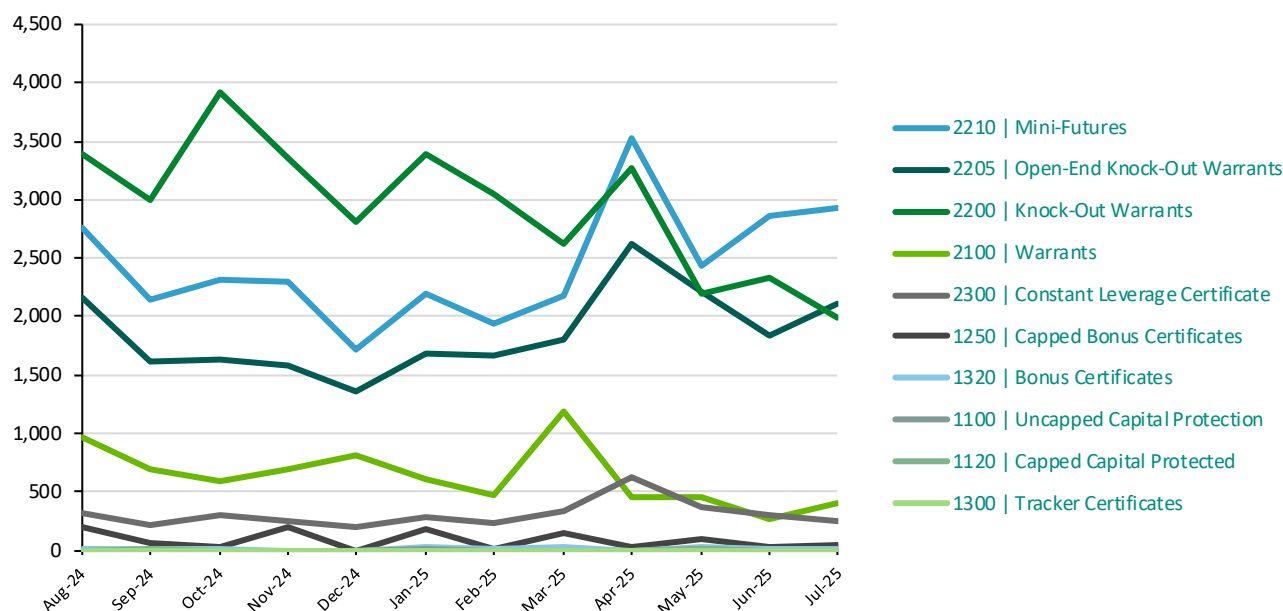
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

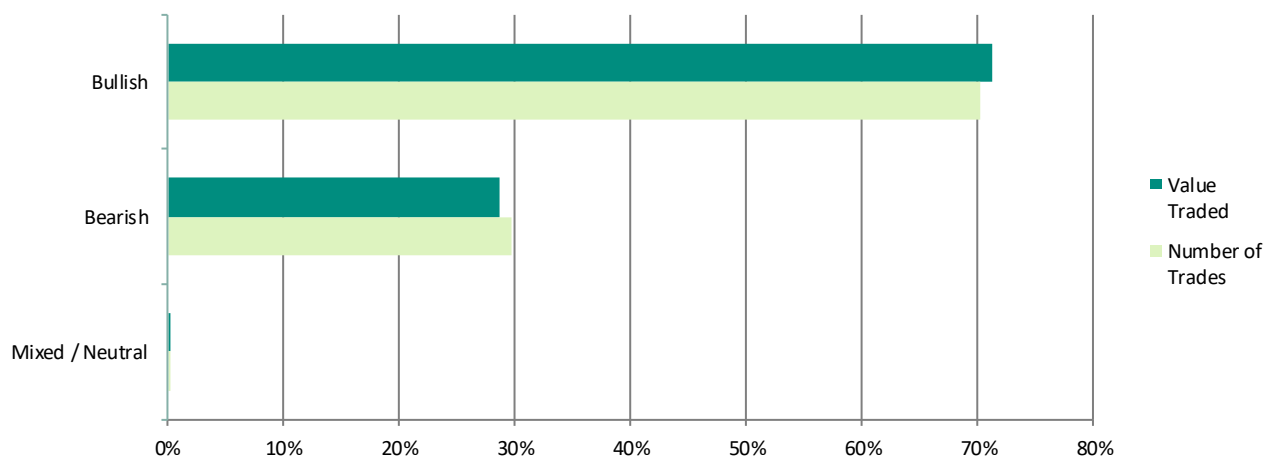
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	2,974	13.6%	-2.0%	71.3%	506	0.6%	-17.6%	70.2%
Bearish	1,195	-0.7%	-21%	28.6%	214	7.3%	-13.2%	29.7%
Mixed / Neutral	2	-87%	-91%	0.0%	0.4	17.4%	-63.3%	0.1%
<b>Total</b>	<b>4,170</b>	<b>8.8%</b>	<b>-8.8%</b>	<b>100.0%</b>	<b>720</b>	<b>2.5%</b>	<b>-16.4%</b>	<b>100.0%</b>

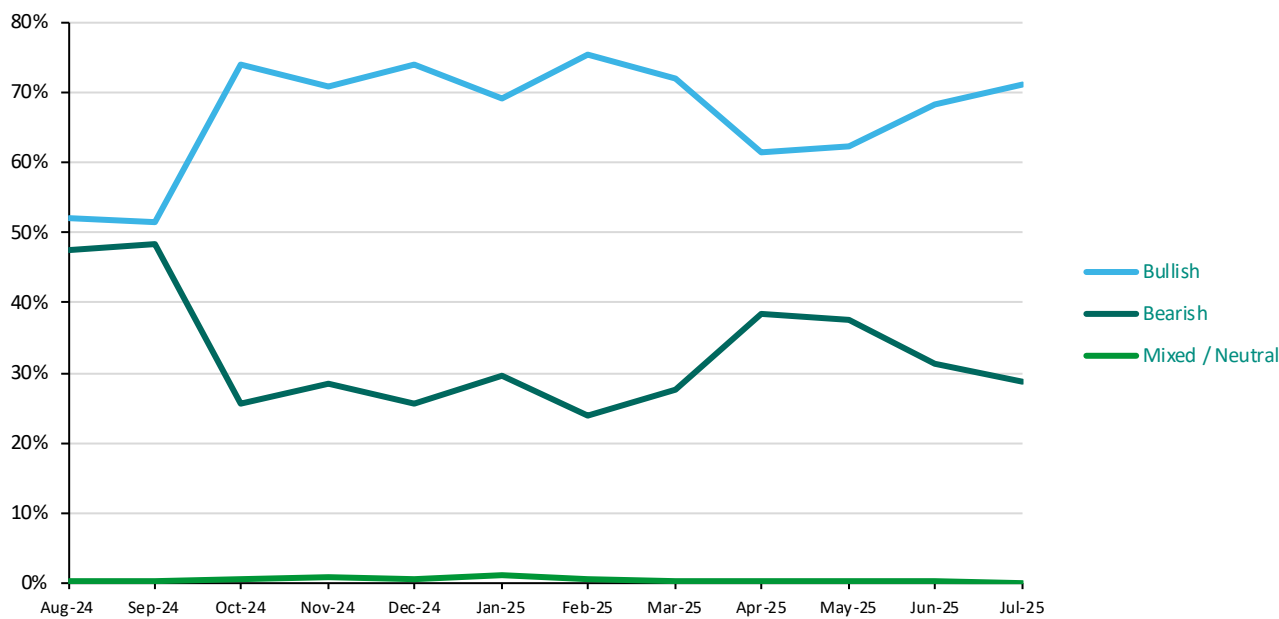
(Source Euronext)



# PRODUCT STRATEGIES

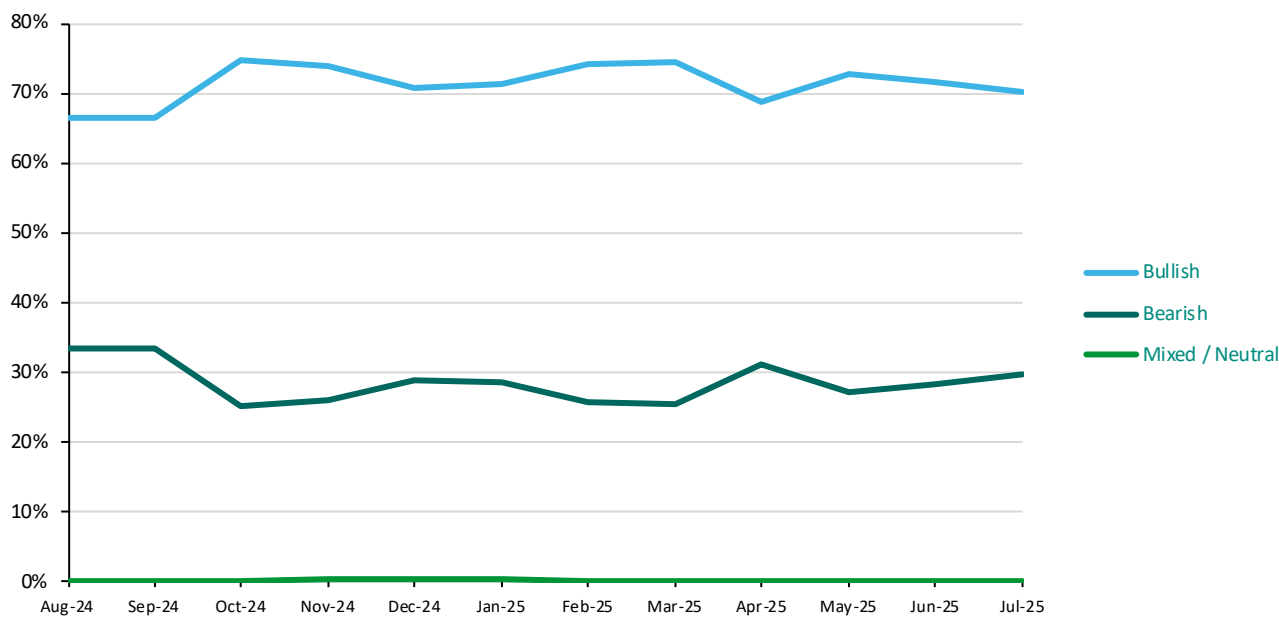
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.





# PRODUCT STRATEGIES

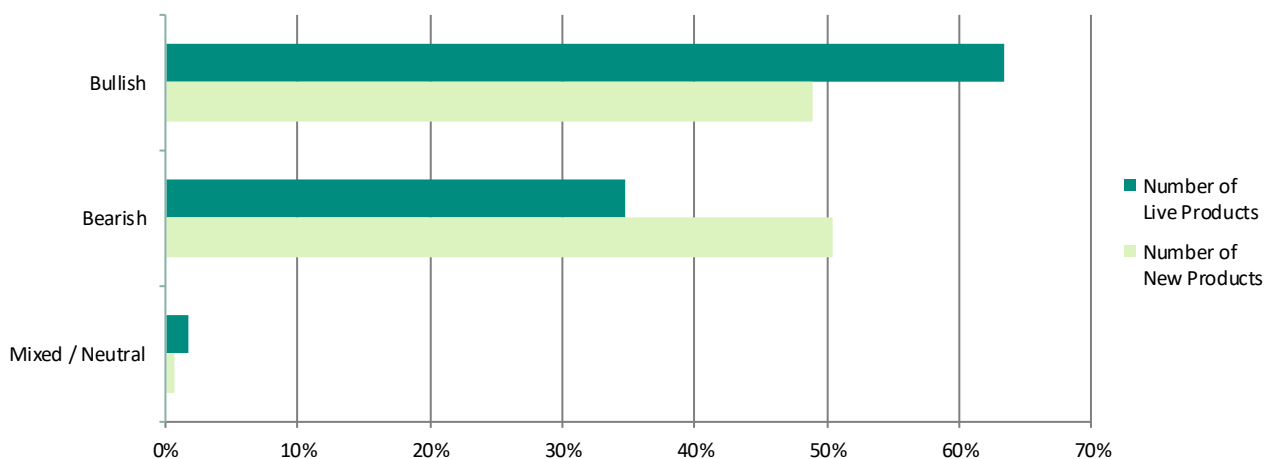
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	20,111	0.6%	-5.4%	63.4%	3,777	-1.7%	-11.0%	48.8%
Bearish	11,024	-1.3%	-10.0%	34.8%	3,904	4.2%	-1.0%	50.5%
Mixed / Neutral	564	-16.3%	-21%	1.8%	51	104.0%	-40.8%	0.7%
<b>Total</b>	<b>31,699</b>	<b>-0.4%</b>	<b>-7.3%</b>	<b>100.0%</b>	<b>7,732</b>	<b>1.5%</b>	<b>-6.6%</b>	<b>100.0%</b>

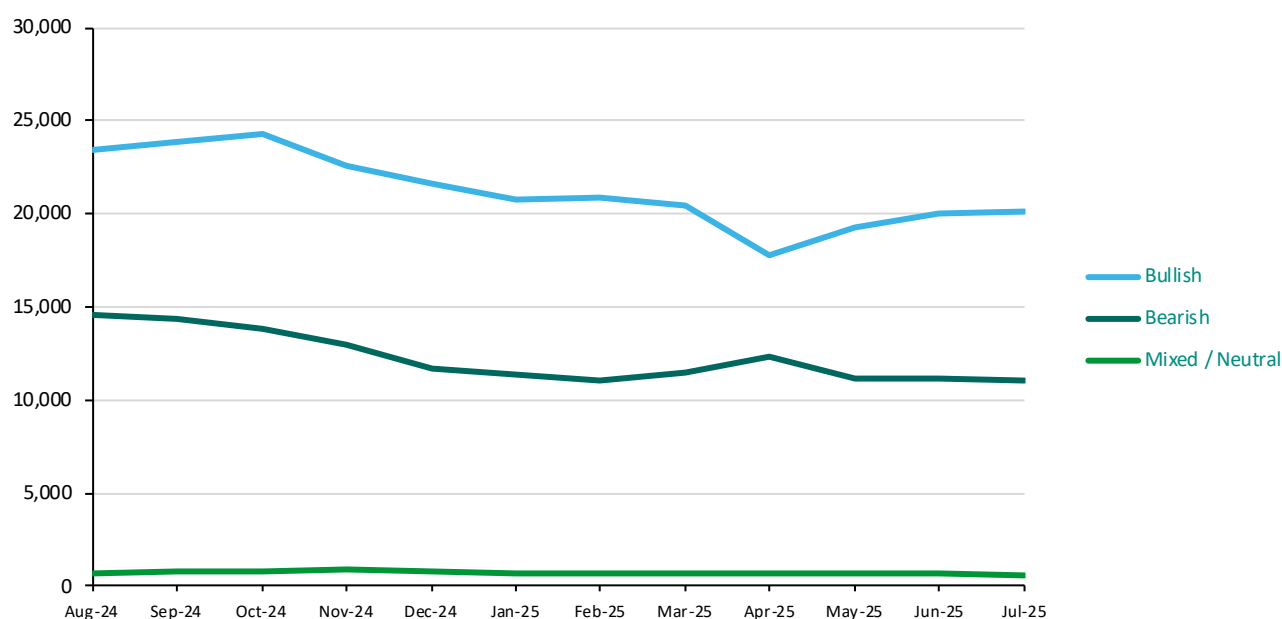
(Source Euronext)



# PRODUCT STRATEGIES

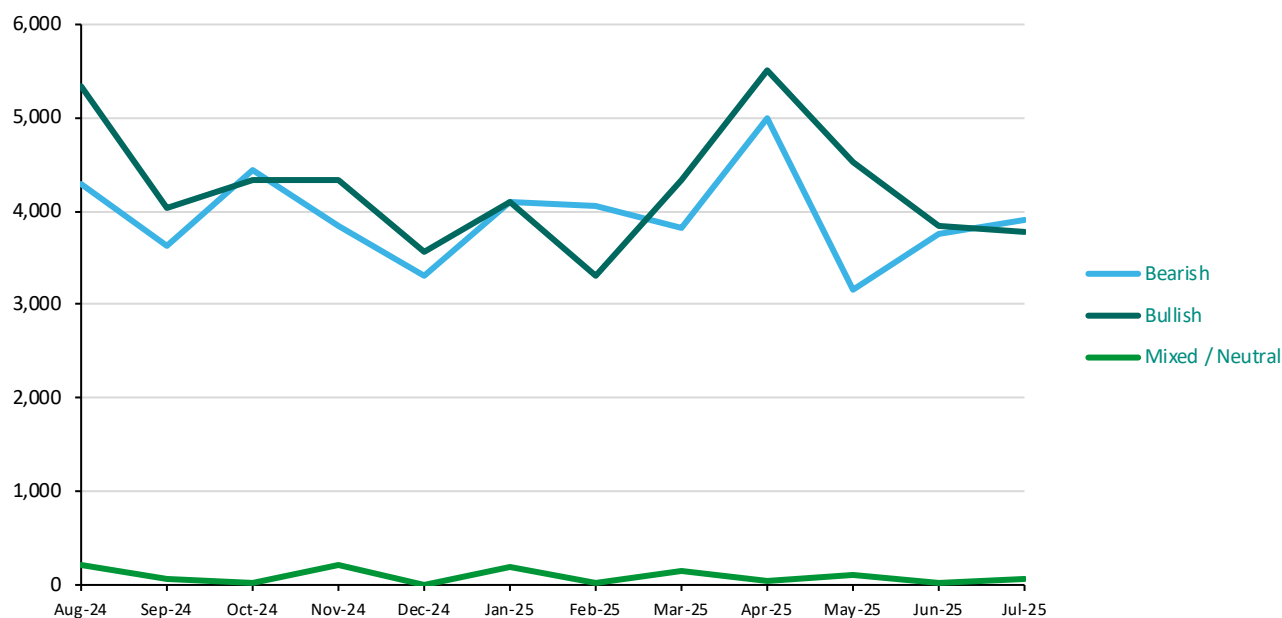
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euroclear Nederland products traded on Euronext Access Paris.



## TOP 12 UNDERLYING TYPES

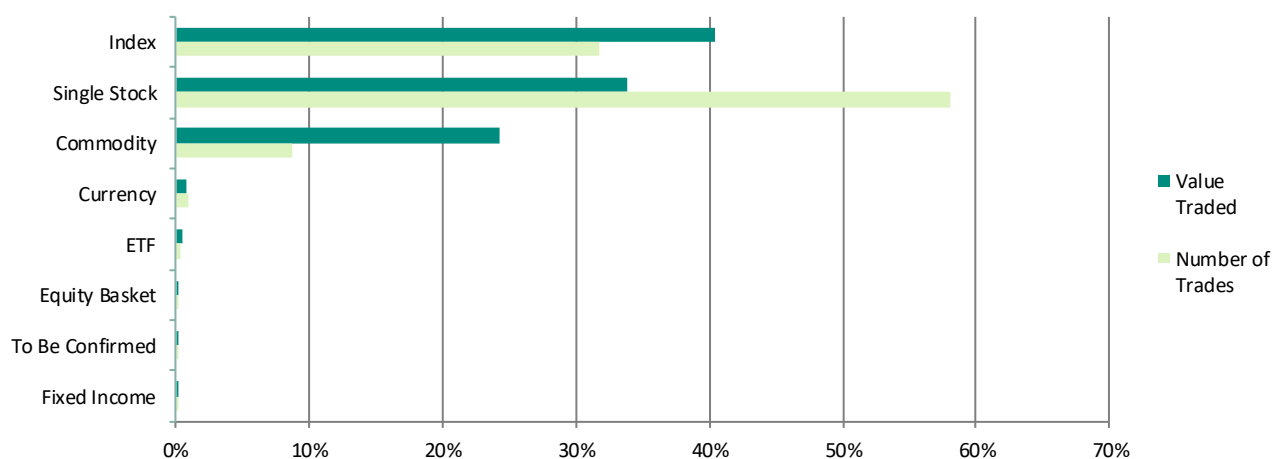
### Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	1,687	-3.5%	-24%	40.4%	228	-1.5%	-25.2%	31.7%
Single Stock	1,409	-8.1%	-16.5%	33.8%	418	10.3%	-11.1%	58.1%
Commodity	1,010	99%	62%	24.2%	63	-22.1%	-18.3%	8.8%
Currency	34	21%	20%	0.8%	7.0	-2.0%	3.2%	1.0%
ETF	22	70%	492%	0.5%	2.7	-7.2%	333.5%	0.4%
Equity Basket	8	472%	23%	0.2%	0.6	155.7%	9.3%	0.1%
To Be Confirmed	0	-10.3%	-7.7%	0.0%	0.0	-8.7%	-26.1%	0.0%
Fixed Income	0		-93%	0.0%	0.0		-91.9%	0.0%
<b>Total</b>	<b>4,170</b>	<b>8.8%</b>	<b>-8.8%</b>	<b>100.0%</b>	<b>720</b>	<b>2.5%</b>	<b>-16.4%</b>	<b>100.0%</b>

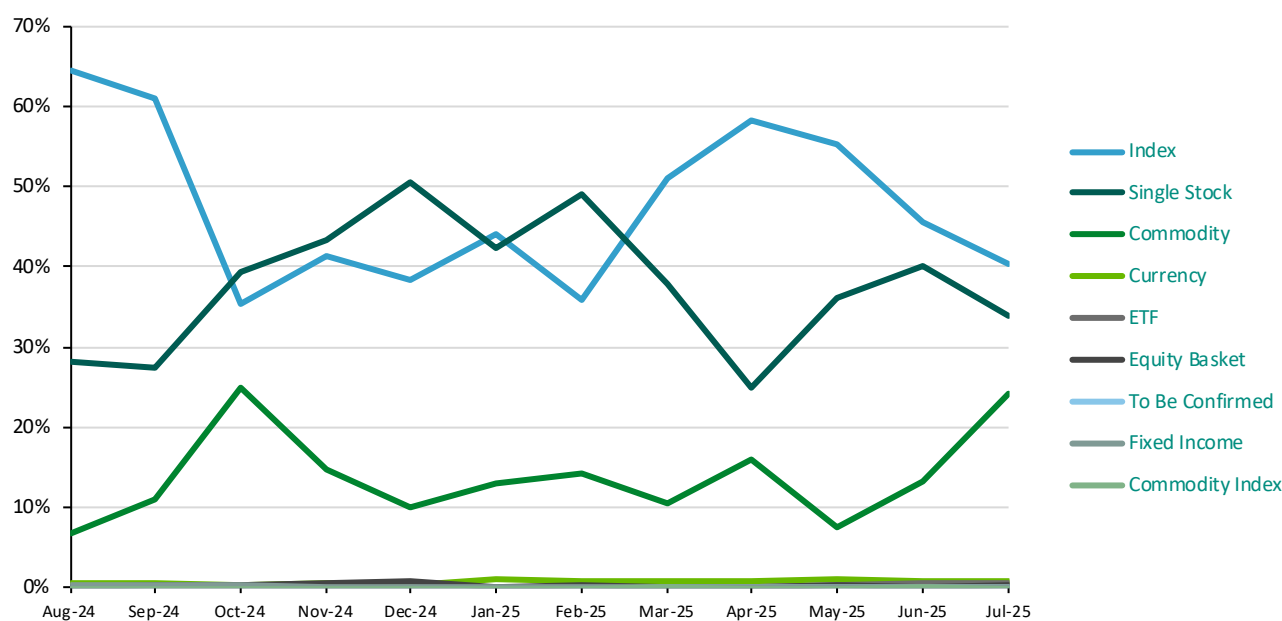
(Source Euronext)



## TOP 12 UNDERLYING TYPES

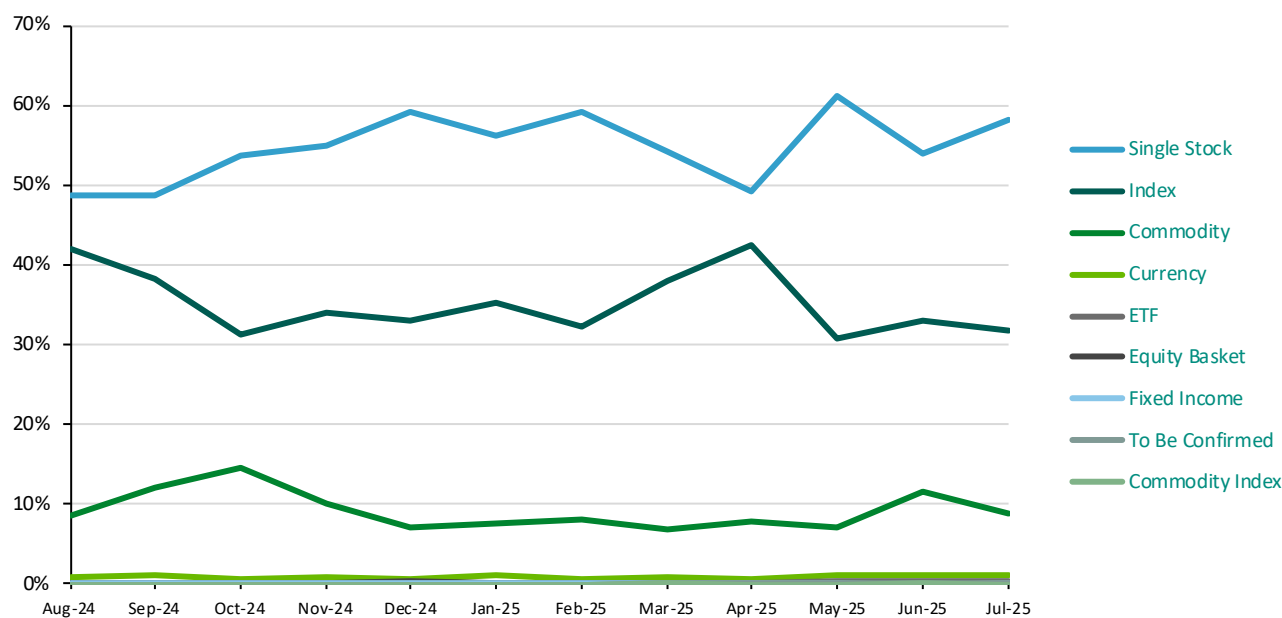
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



## TOP 12 UNDERLYING TYPES

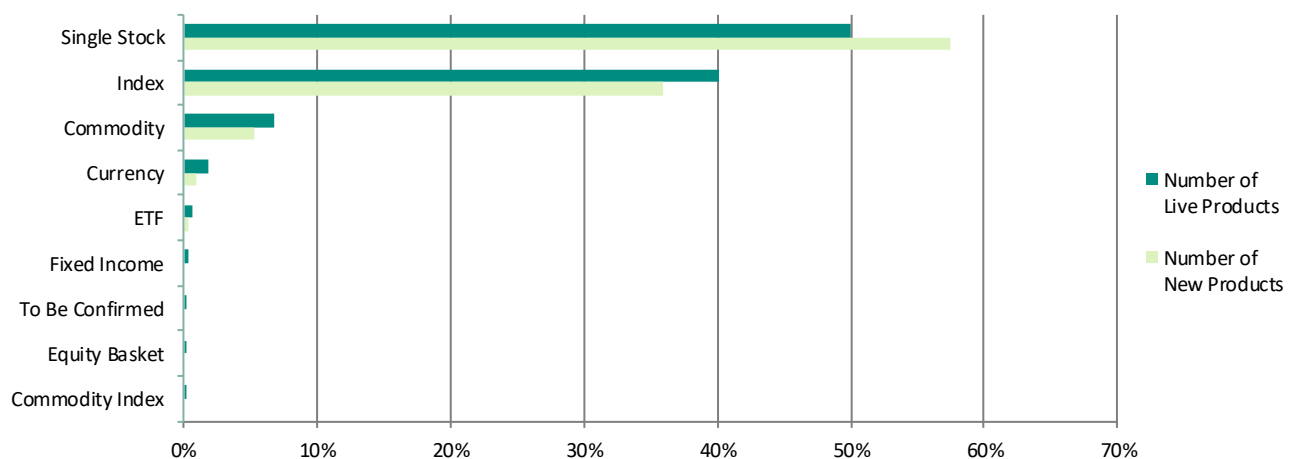
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	15,869	-1.4%	-9.4%	50.1%	4,439	8.0%	11.9%	57.4%
Index	12,716	0.0%	-5.7%	40.1%	2,782	6.4%	-25.7%	36.0%
Commodity	2,156	3.8%	-4.6%	6.8%	407	-49.7%	-13.5%	5.3%
Currency	587	1.2%	-9.1%	1.9%	74	37.0%	9.8%	1.0%
ETF	216	17.1%	56%	0.7%	30	15.4%	25.0%	0.4%
Fixed Income	120	-0.5%	-11.6%	0.4%			-100.0%	
To Be Confirmed	23	-31%	84%	0.1%			-100.0%	
Equity Basket	12	-2.5%	-2.0%	0.0%				
Commodity Index	1			0.0%				
<b>Total</b>	<b>31,699</b>	<b>-0.4%</b>	<b>-7.3%</b>	<b>100.0%</b>	<b>7,732</b>	<b>1.5%</b>	<b>-6.6%</b>	<b>100.0%</b>

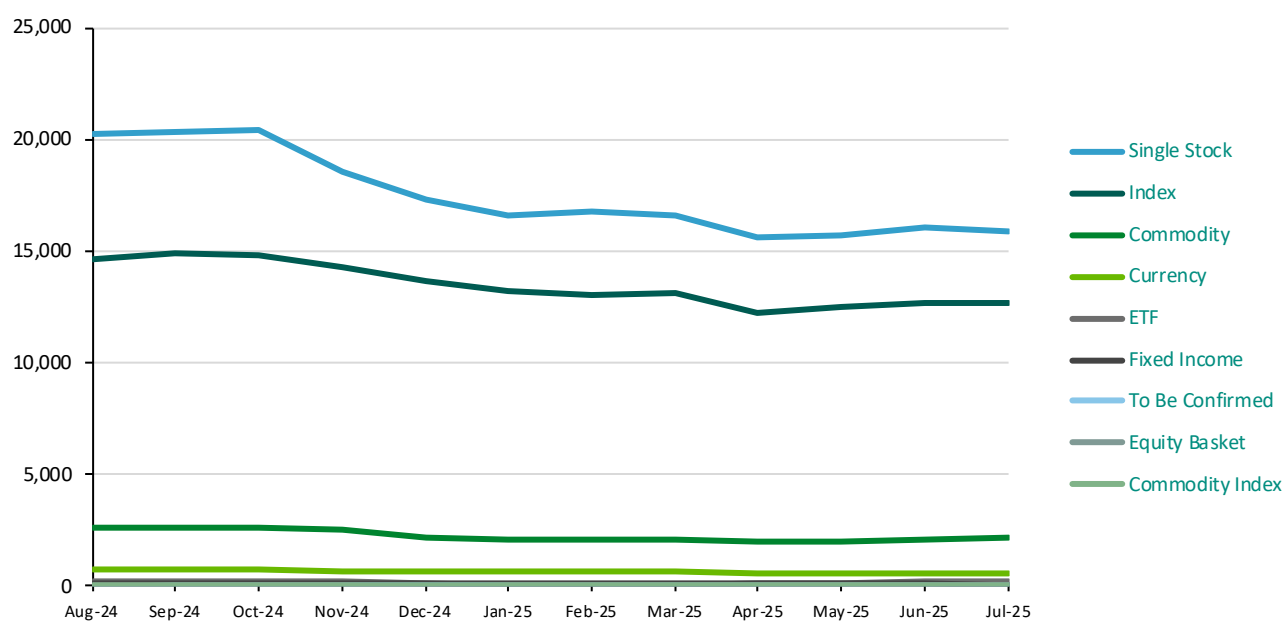
(Source Euronext)



## TOP 12 UNDERLYING TYPES

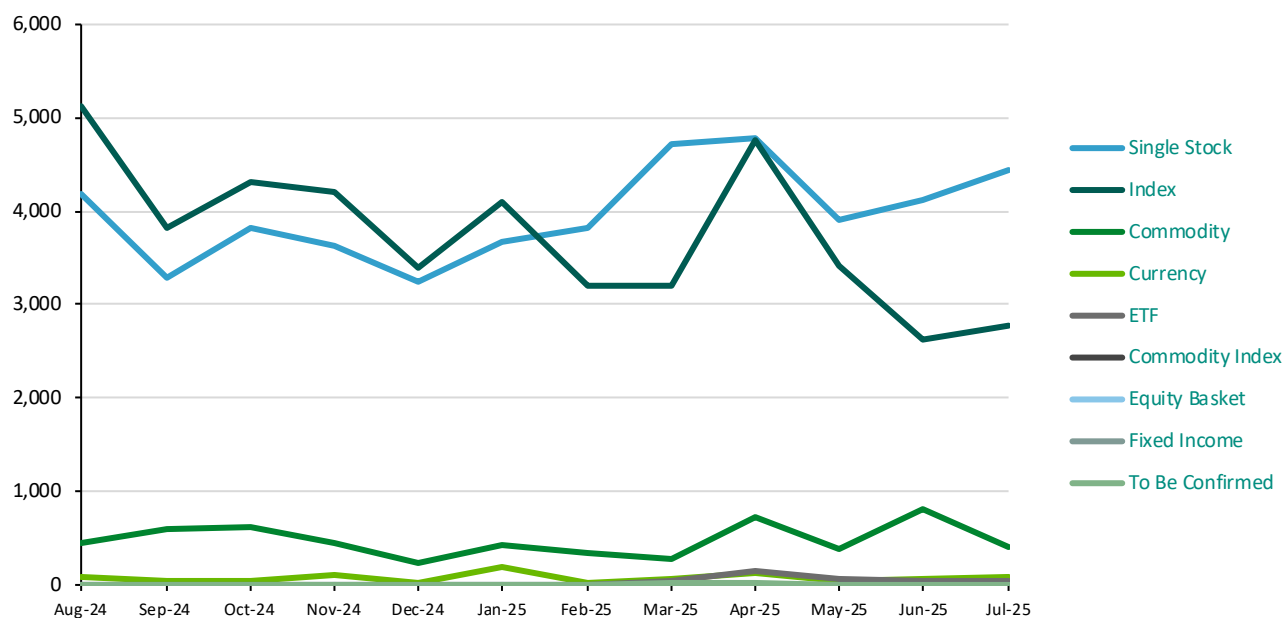
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Euroclear Nederland products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Euroclear Nederland products traded on Euronext Access Paris.



## TOP 12 UNDERLYING COUNTRIES

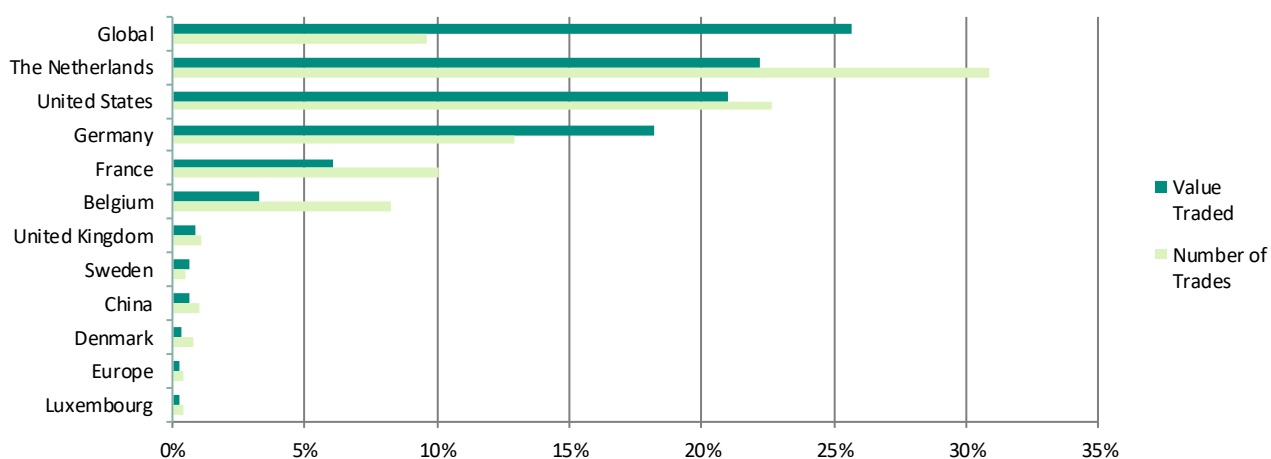
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Global	1,069	101%	43%	25.6%	69	-18.0%	-16.9%	9.6%
The Netherlands	927	-23%	-28%	22.2%	222	12.6%	-12.6%	30.8%
United States	875	-14.3%	-39%	21.0%	163	-3.2%	-25.9%	22.7%
Germany	760	29%	56%	18.2%	93	2.8%	9.3%	12.9%
France	252	49%	-10.5%	6.1%	72	22.5%	-34.5%	10.1%
Belgium	136	15.3%	-2.3%	3.3%	59	1.8%	-2.4%	8.3%
United Kingdom	35	-44%	-32%	0.8%	8.0	-11.6%	-11.3%	1.1%
Sweden	27	4.6%	261%	0.6%	3.2	28.2%	108.1%	0.4%
China	26	54%	-3.4%	0.6%	7.1	23.0%	-22.9%	1.0%
Denmark	13	-21%	53%	0.3%	5.6	3.3%	80.8%	0.8%
Europe	11	-32%	-58%	0.3%	2.9	13.3%	-37.0%	0.4%
Luxembourg	9	4.5%	-43%	0.2%	3.0	59.8%	-21.9%	0.4%
<b>Total</b>	<b>4,170</b>	<b>8.8%</b>	<b>-8.8%</b>	<b>100.0%</b>	<b>720</b>	<b>2.5%</b>	<b>-16.4%</b>	<b>100.0%</b>

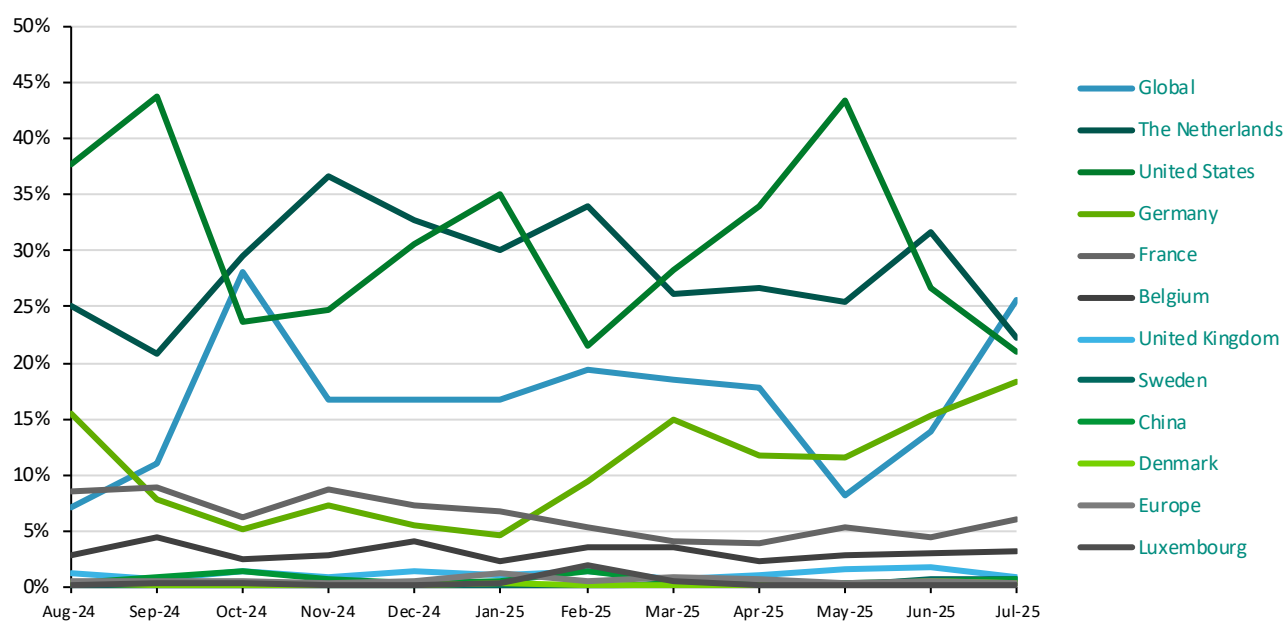
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

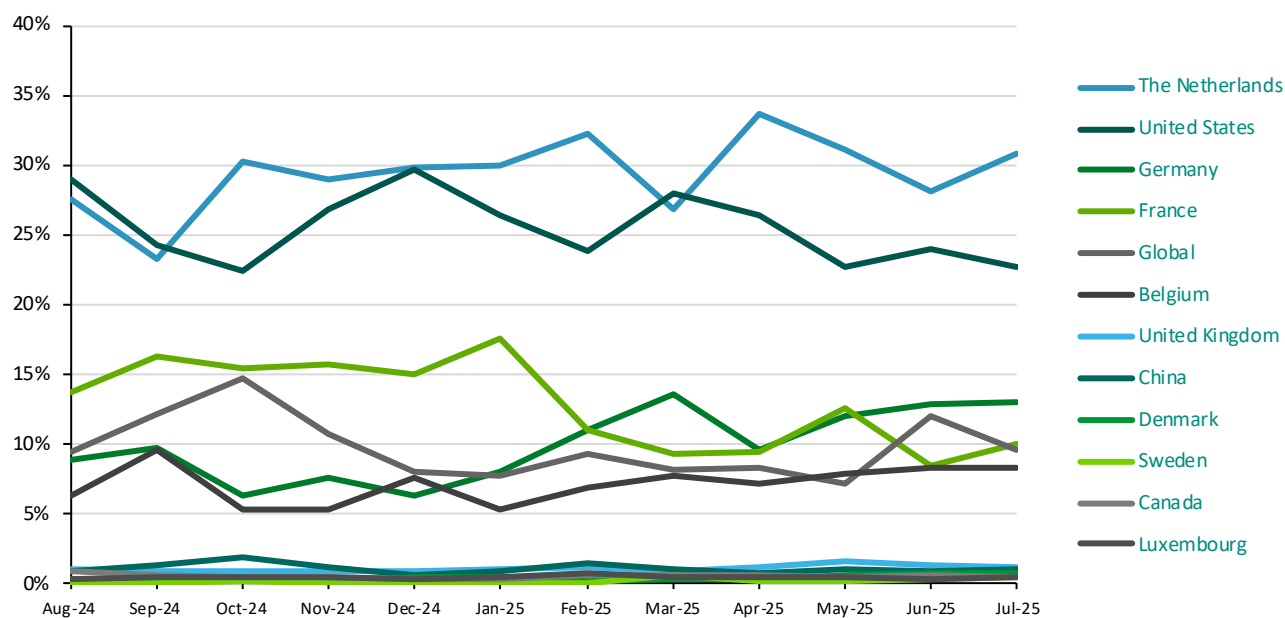
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.





## TOP 12 UNDERLYING COUNTRIES

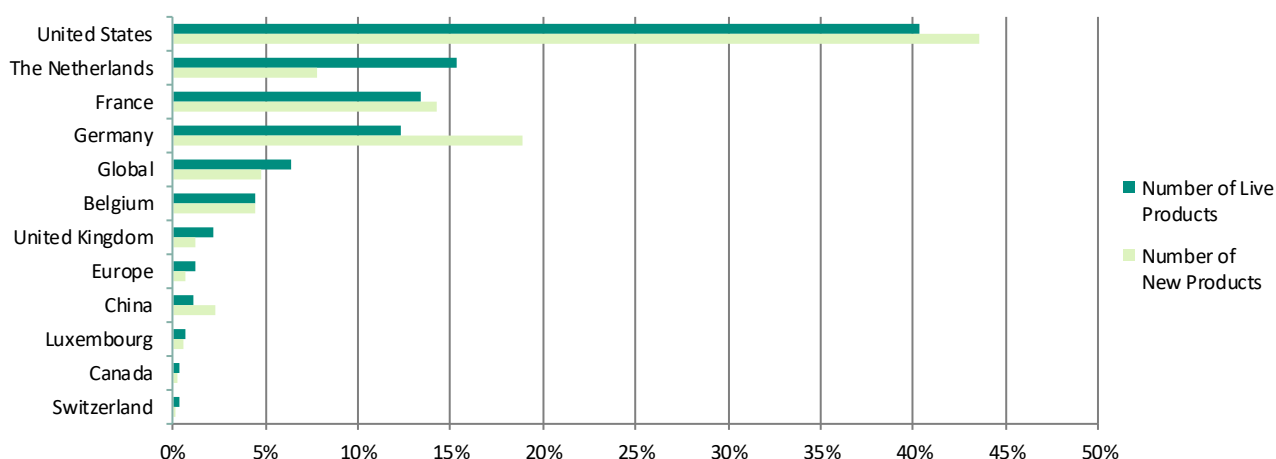
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	12,773	0.7%	1.2%	40.3%	3,366	8.0%	4.1%	43.5%
The Netherlands	4,871	-3.2%	-19.0%	15.4%	600	-2.1%	-2.7%	7.8%
France	4,232	-4.8%	-24%	13.4%	1,105	-7.2%	-49.9%	14.3%
Germany	3,898	1.9%	6.2%	12.3%	1,459	2.1%	25.1%	18.9%
Global	2,037	3.4%	-2.3%	6.4%	373	-38.6%	-8.8%	4.8%
Belgium	1,396	2.5%	-6.8%	4.4%	346	9.1%	45.2%	4.5%
United Kingdom	698	-0.6%	-9.0%	2.2%	93	4.5%	19.4%	1.2%
Europe	369	-0.2%	-19.6%	1.2%	52	-13.3%	-13.3%	0.7%
China	335	-0.4%	3.4%	1.1%	176	104.7%	39.1%	2.3%
Luxembourg	226	-3.7%	-15.0%	0.7%	42	180.0%	-1.2%	0.5%
Canada	113	-1.8%	-19.5%	0.4%	18	38.5%	14.9%	0.2%
Switzerland	109	2.6%	-10.3%	0.3%	11	120.0%	63.0%	0.1%
<b>Total</b>	<b>31,699</b>	<b>-0.4%</b>	<b>-7.3%</b>	<b>100.0%</b>	<b>7,732</b>	<b>1.5%</b>	<b>-6.6%</b>	<b>100.0%</b>

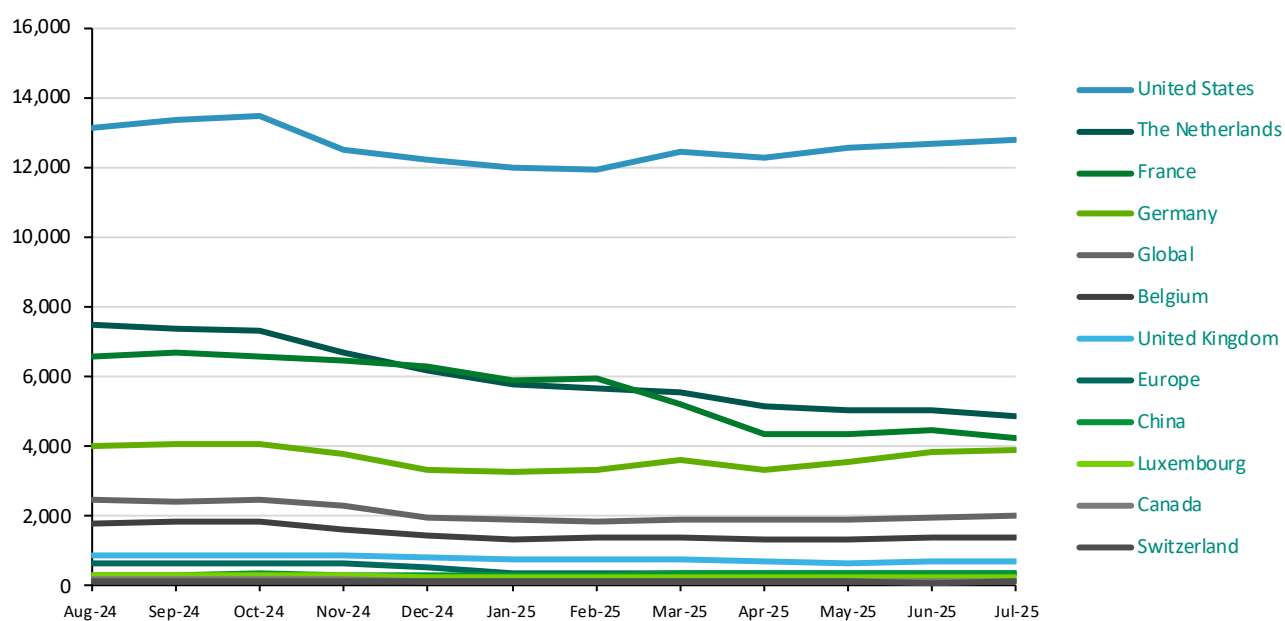
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

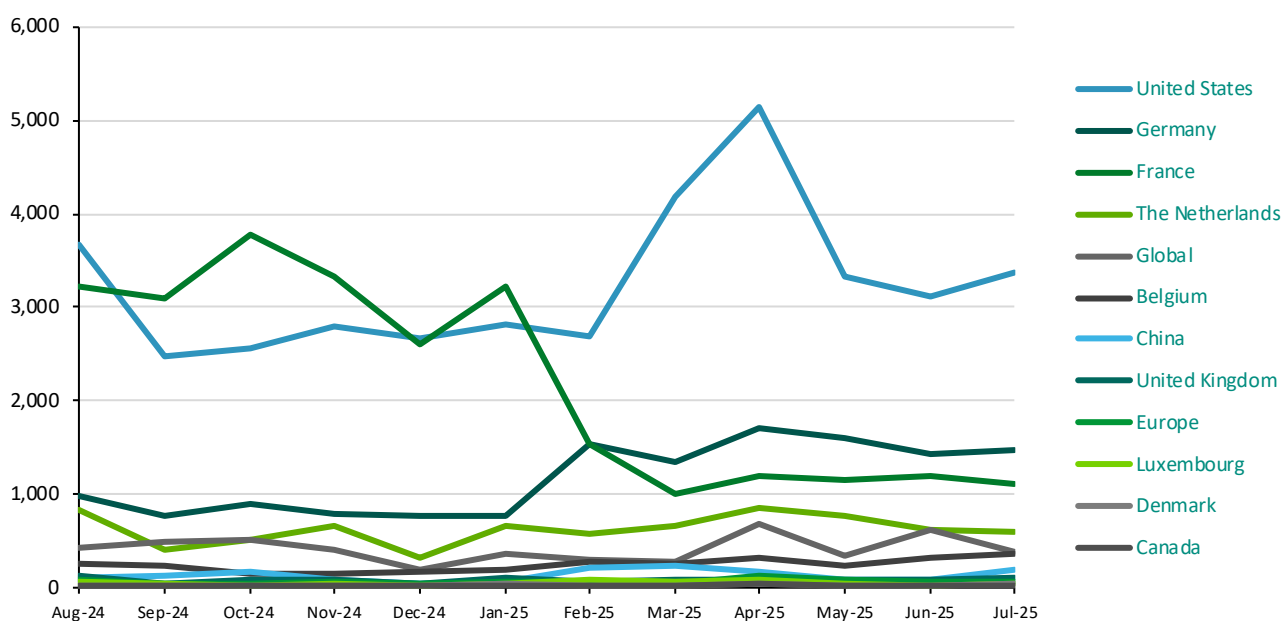
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Euroclear Nederland products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

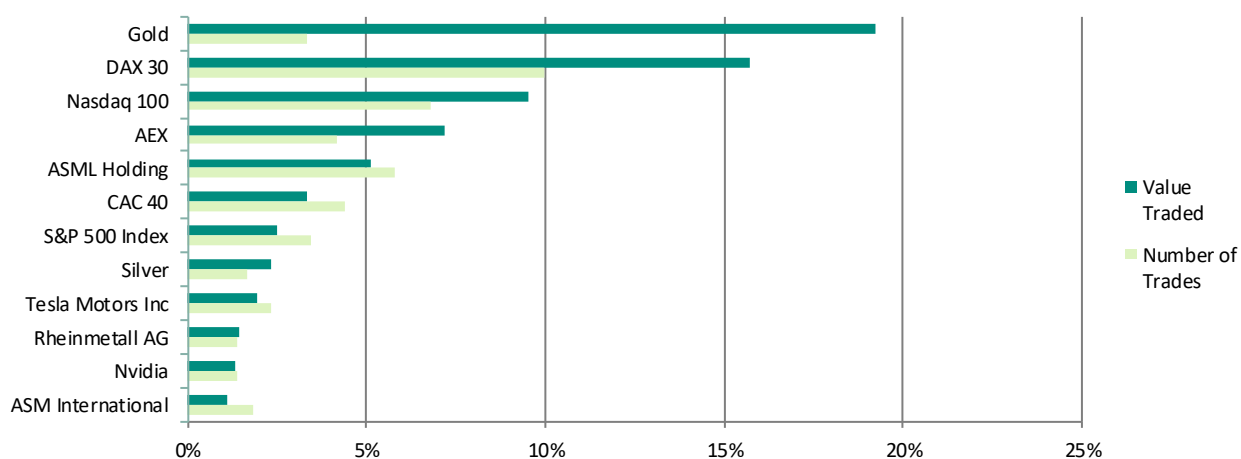
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Gold	802	268%	147%	19.2%	24	-2.1%	-8.3%	3.3%
DAX 30	656	36%	67%	15.7%	72	15.8%	18.1%	10.0%
Nasdaq 100	397	-28%	-45%	9.5%	49	-36.8%	-34.2%	6.8%
AEX	298	-28%	-29%	7.1%	30	-20.3%	-41.0%	4.2%
ASML Holding	212	-53%	-51%	5.1%	42	-1.5%	-28.2%	5.8%
CAC 40	138	72%	-17.8%	3.3%	32	52.7%	-45.7%	4.4%
S&P 500 Index	103	-25%	-62%	2.5%	25	35.5%	-6.0%	3.4%
Silver	96	-29%	-40%	2.3%	12	-19.0%	-21.6%	1.7%
Tesla Motors Inc	80	102%	3.2%	1.9%	17	47.7%	-16.5%	2.3%
Rheinmetall AG	60	-28%	9.9%	1.4%	9.8	-45.1%	-1.5%	1.4%
Nvidia	55	26%	-39%	1.3%	9.8	53.3%	-45.0%	1.4%
ASM International	46	33%	17.6%	1.1%	13	90.3%	22.7%	1.8%
<b>Total</b>	<b>4,170</b>	<b>8.8%</b>	<b>-8.8%</b>	<b>100.0%</b>	<b>720</b>	<b>2.5%</b>	<b>-16.4%</b>	<b>100.0%</b>

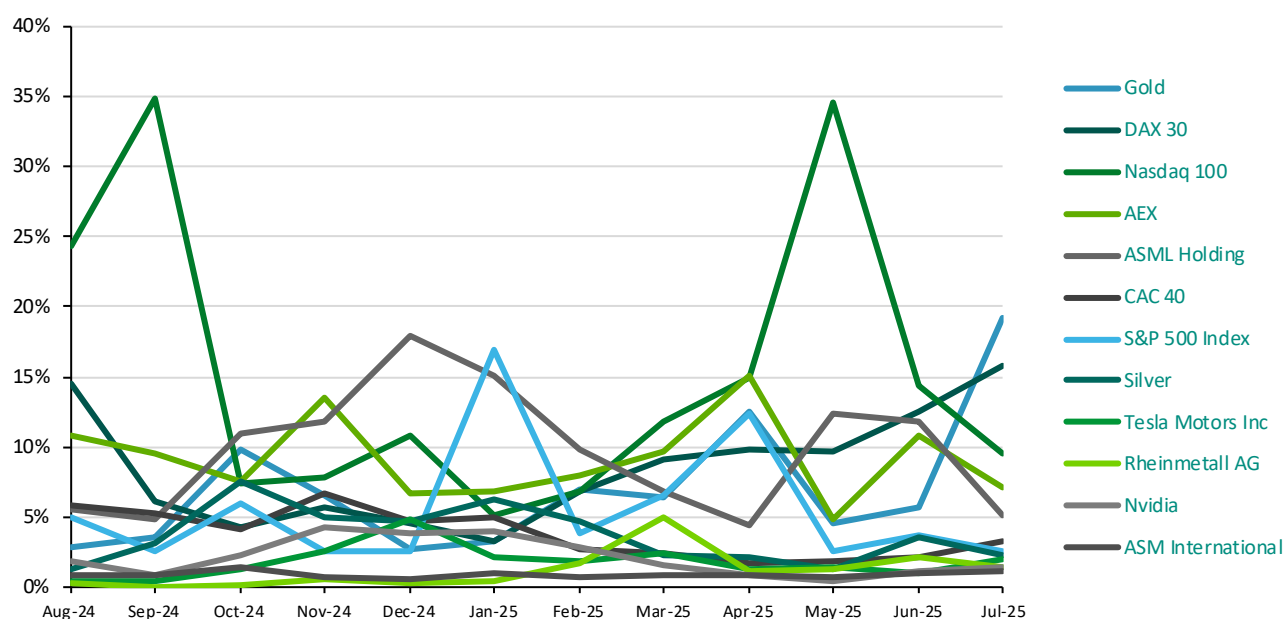
(Source Euronext)



## TOP 12 UNDERLYINGS

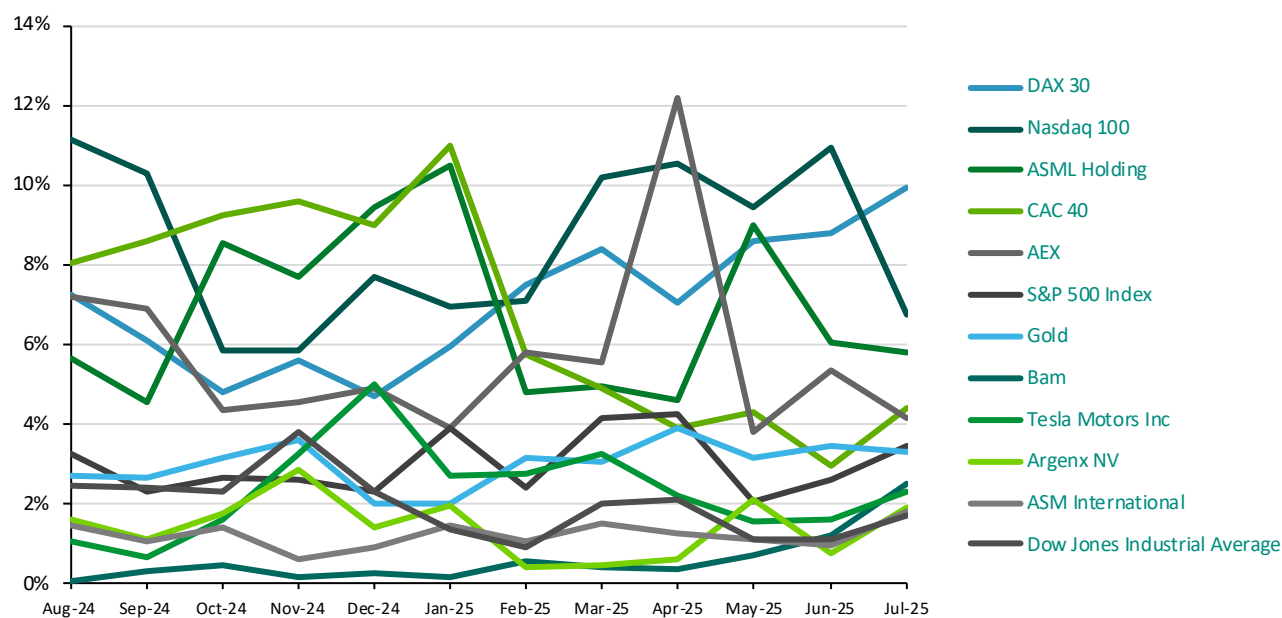
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Euroclear Nederland products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 12 UNDERLYINGS

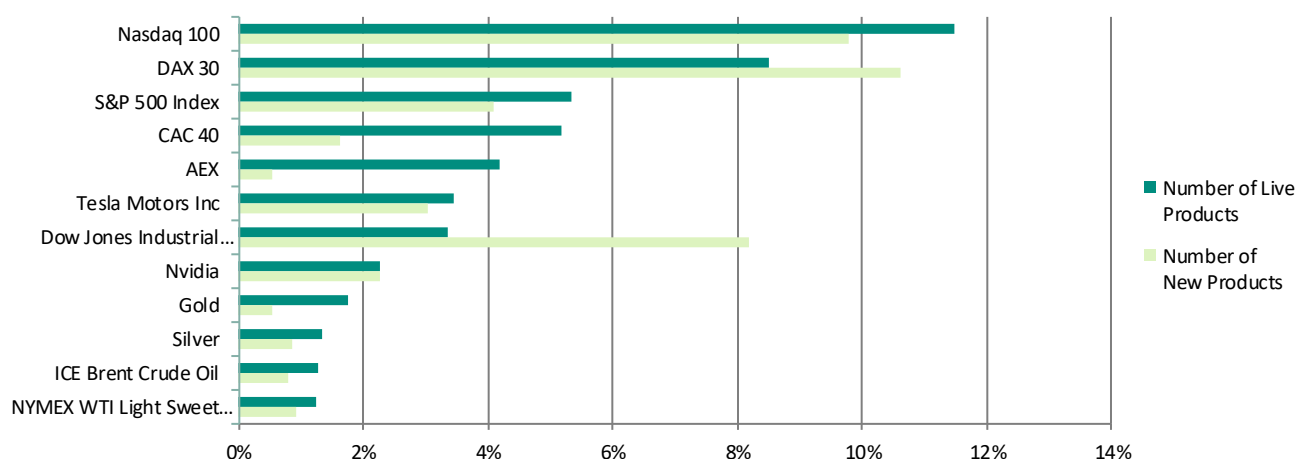
## Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Euroclear Nederland products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Nasdaq 100	3,643	0.2%	-0.4%	11.5%	757	0.5%	-15.1%	9.8%
DAX 30	2,698	4.1%	11.2%	8.5%	822	2.4%	14.4%	10.6%
S&P 500 Index	1,695	3.4%	-9.9%	5.3%	316	-2.8%	-4.7%	4.1%
CAC 40	1,644	-6.0%	-29%	5.2%	126	18.9%	-88.4%	1.6%
AEX	1,323	-3.3%	-15.9%	4.2%	42	-63.2%	-41.6%	0.5%
Tesla Motors Inc	1,093	-5.2%	34%	3.4%	234	-25.5%	-24.9%	3.0%
Dow Jones Industrial Average	1,057	-1.1%	16.5%	3.3%	632	46.6%	16.4%	8.2%
Nvidia	716	-1.6%	7.5%	2.3%	176	112.0%	31.9%	2.3%
Gold	559	-2.0%	-7.1%	1.8%	42	-36.4%	-54.6%	0.5%
Silver	425	3.0%	5.7%	1.3%	66	-37.7%	-6.3%	0.9%
ICE Brent Crude Oil	398	4.9%	-8.6%	1.3%	60	-75.3%	-31.0%	0.8%
NYMEX WTI Light Sweet Crude Oil	397	8.8%	-1.7%	1.3%	71	-71.0%	-27.4%	0.9%
<b>Total</b>	<b>31,699</b>	<b>-0.4%</b>	<b>-7.3%</b>	<b>100.0%</b>	<b>7,732</b>	<b>1.5%</b>	<b>-6.6%</b>	<b>100.0%</b>

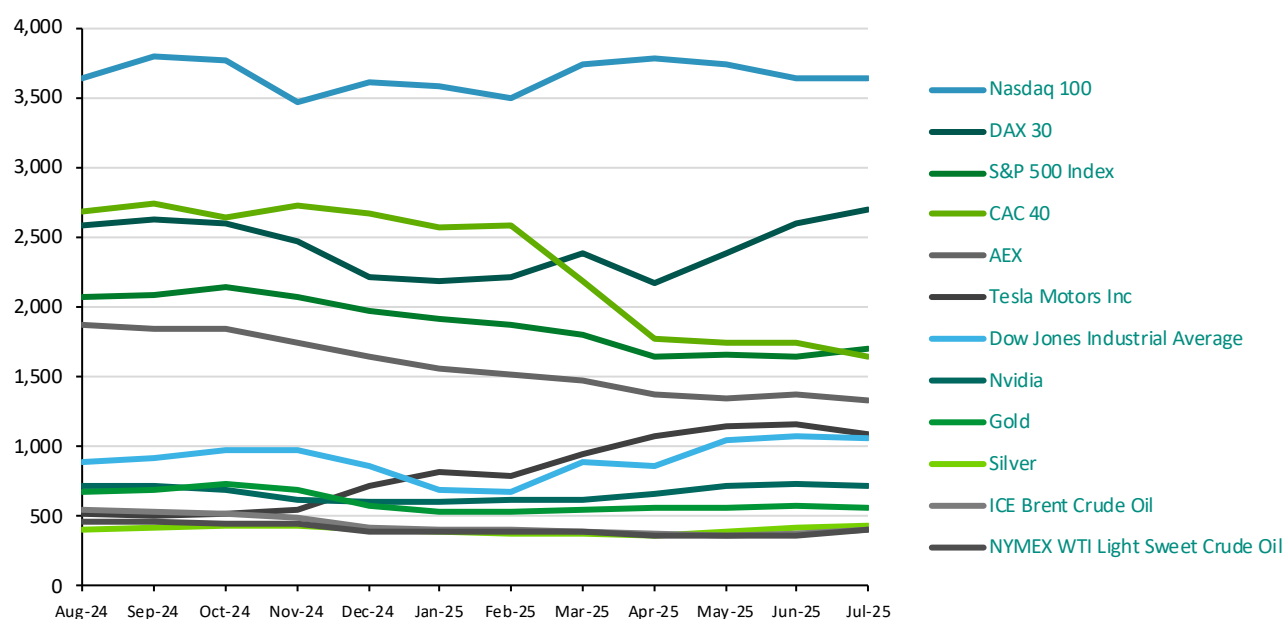
(Source Euronext)



## TOP 12 UNDERLYINGS

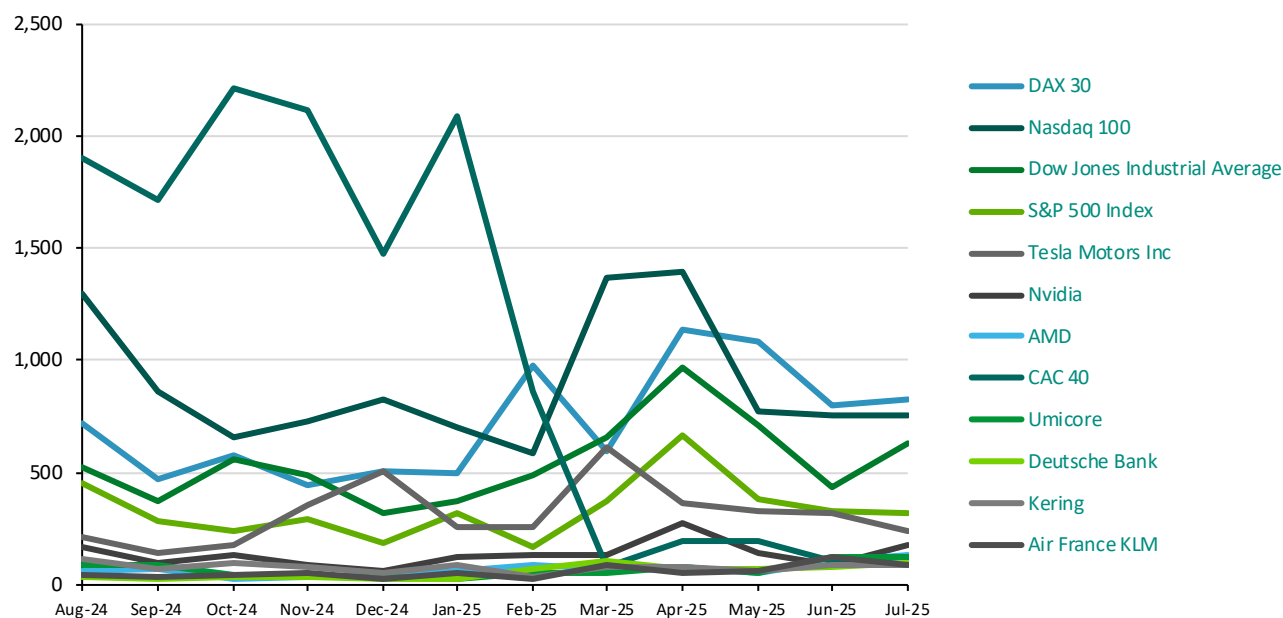
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Euroclear Nederland products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Euroclear Nederland products traded on Euronext Access Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euroclear Nederland products traded on Euronext Access Paris.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
NLBPNL25KS8	2210	Mini-Futures	ASML Holding	BNP Paribas	5,000	322
NLBPNL2LCM8	2210	Mini-Futures	ASML Holding	BNP Paribas	3,792	490
NLBPNL2M601	2210	Mini-Futures	Silver	BNP Paribas	2,900	12
NLBPNL2WQ36	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,757	37
NLBPNL2AK04	2210	Mini-Futures	Silver	BNP Paribas	1,728	14
NLBPNL2Y7N7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,705	22
NLBPNL2T3E2	2210	Mini-Futures	VIX Futures	BNP Paribas	1,529	49
NLBPNL2N5K0	2210	Mini-Futures	AEX	BNP Paribas	1,491	27
NLBPNL2XZ18	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,306	27
NLBPNL2SCB6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,296	16
NLBPNL2WSY6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	1,184	23
NLBPNL25W42	2210	Mini-Futures	ASML Holding	BNP Paribas	1,045	117
NLBPNL2XZB7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	967	16
NLBPNL2MW63	2210	Mini-Futures	S&P 500 Index	BNP Paribas	933	30
NLBPNL2TYF9	2210	Mini-Futures	VIX Futures	BNP Paribas	930	46
NLBPNL2WRG5	2210	Mini-Futures	S&P 500 Index	BNP Paribas	924	11
NLBPNL2TUB6	2210	Mini-Futures	S&P 500 Index	BNP Paribas	921	17
NLBPNL2RS15	2210	Mini-Futures	VIX Futures	BNP Paribas	896	32
NLBPNL2VQ86	1250	Capped Bonus Certificates	Euro STOXX 50	BNP Paribas	842	26
NLBPNL2ZW27	2210	Mini-Futures	Gold	BNP Paribas	818	14
NLBPNL2L8H2	2210	Mini-Futures	ASML Holding	BNP Paribas	789	100
NLBPNL2TWV8	2210	Mini-Futures	S&P 500 Index	BNP Paribas	762	10
NLBPNL2U026	2210	Mini-Futures	VIX Futures	BNP Paribas	760	26
NLBPNL2SFB9	2210	Mini-Futures	S&P 500 Index	BNP Paribas	751	12
NLBPNL275L1	2210	Mini-Futures	ASML Holding	BNP Paribas	719	60
NLBPNL24Q25	2210	Mini-Futures	Silver	BNP Paribas	665	4
NLBPNL2WK81	2210	Mini-Futures	S&P 500 Index	BNP Paribas	636	37
DE000GG4HDS8	2210	Mini-Futures	Nvidia	Goldman Sachs	628	14
NLBPNL2P2N9	2210	Mini-Futures	AEX	BNP Paribas	621	17
DE000SV1Y1C7	2300	Constant Leverage Certificate	Carnival Corporation & Plc	Société Générale	601	13
NLBPNL2PWW6	2210	Mini-Futures	Silver	BNP Paribas	589	94
NLBPNL2QSK7	2210	Mini-Futures	AEX	BNP Paribas	584	7
NLBPNL2XIZ2	2210	Mini-Futures	Gold	BNP Paribas	574	7
NLBPNL2LCL0	2210	Mini-Futures	ASML Holding	BNP Paribas	542	83
NLBPNL257D6	2210	Mini-Futures	ASML Holding	BNP Paribas	525	68
NLGS0002EGIO	2205	Open-End Knock-Out Warrants	NYMEX WTI Light Sweet Crude Oil	Goldman Sachs	506	28
DE000GJ8XA97	2200	Knock-Out Warrants	Tesla Motors Inc	Goldman Sachs	500	21
NLBPNL26981	2210	Mini-Futures	ASML Holding	BNP Paribas	486	60
NLBPNL2L181	2210	Mini-Futures	ASML Holding	BNP Paribas	460	77
DE000GJ4ZQF6	2210	Mini-Futures	Nvidia	Goldman Sachs	459	14
NLBPNL25KR0	2210	Mini-Futures	ASML Holding	BNP Paribas	449	65
DE000GG8RJ92	2205	Open-End Knock-Out Warrants	S&P 500 Index	Goldman Sachs	443	48
DE000GP5DDQ7	2300	Constant Leverage Certificate	S&P 500 Index	Goldman Sachs	401	18
NLBPNL2X6T7	2210	Mini-Futures	S&P 500 Index	BNP Paribas	395	6
DE000GG9GVZ6	2205	Open-End Knock-Out Warrants	CAC 40	Goldman Sachs	385	22
NLBPNL2OYM6	2210	Mini-Futures	VIX Futures	BNP Paribas	385	15
NLBPNL2WMF8	2205	Open-End Knock-Out Warrants	Nasdaq 100	BNP Paribas	384	14
NLBPNL2KYS1	2210	Mini-Futures	AEX	BNP Paribas	368	54
NLBPNL2TOY1	2210	Mini-Futures	VIX Futures	BNP Paribas	362	20
NLBPNL1RGJ4	2210	Mini-Futures	Fugro	BNP Paribas	354	80

(Source Euronext)





Euronext Access Paris - Euronext Securities Porto Products



# ISSUERS

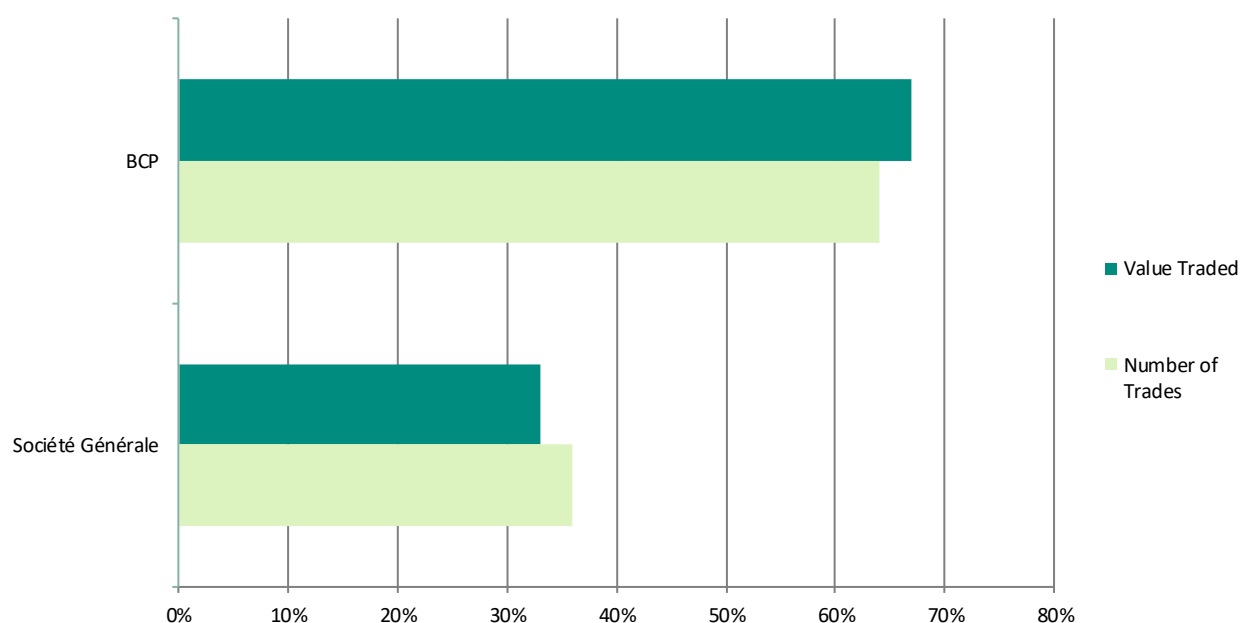
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
BCP	1,468	13.4%	-33%	67.0%	111	2.5%	-15.5%	64.1%
Société Générale	723	-19.9%	55%	33.0%	62	-17.0%	-9.0%	35.9%
<b>Total</b>	<b>2,191</b>	<b>-0.3%</b>	<b>-17.5%</b>	<b>100.0%</b>	<b>173</b>	<b>-5.5%</b>	<b>-13.3%</b>	<b>100.0%</b>

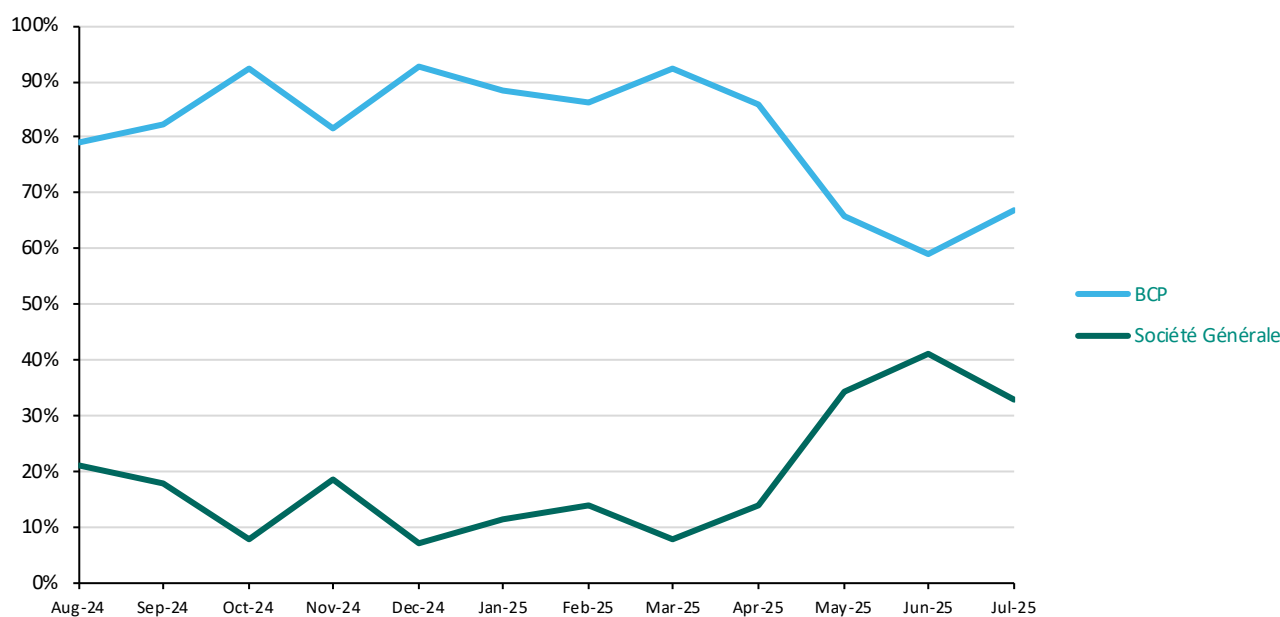
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# ISSUERS

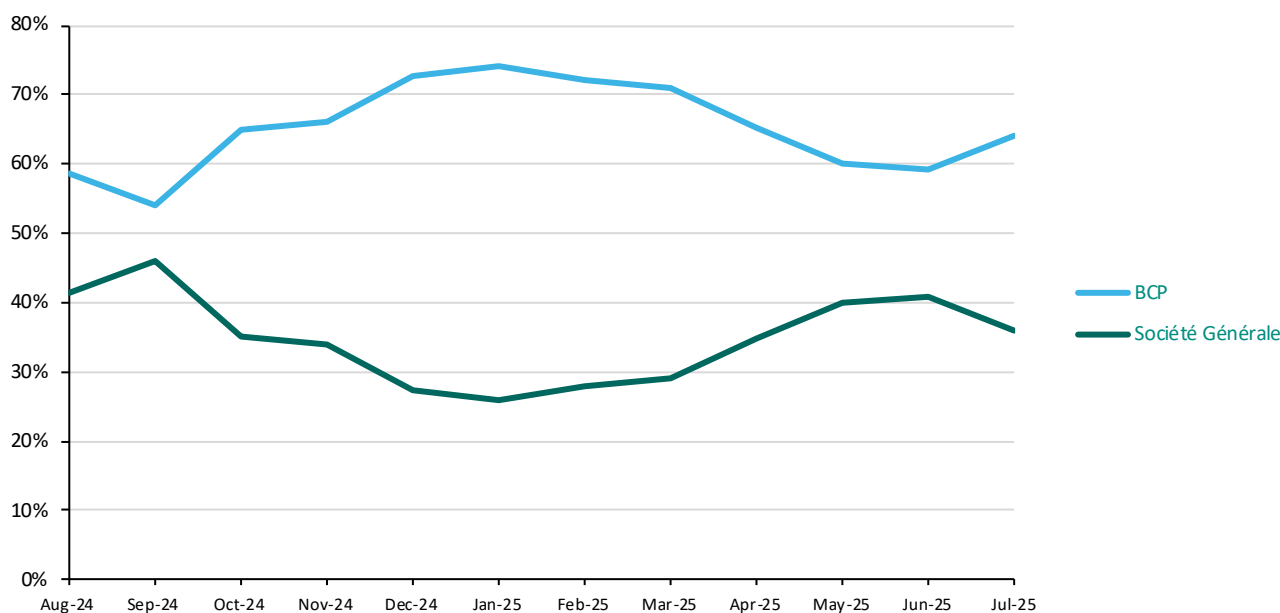
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# ISSUERS

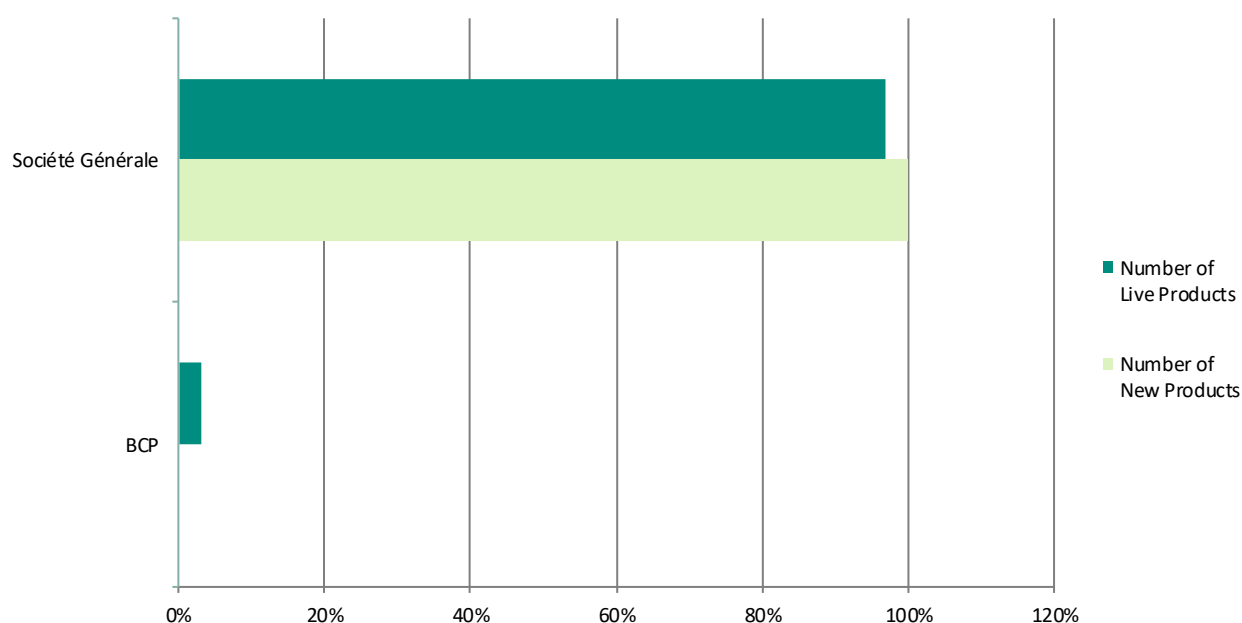
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Société Générale	578	-14.4%	-3.0%	96.8%	162	-19.8%	-36.7%	100.0%
BCP	19	2.8%	-0.3%	3.2%				
<b>Total</b>	<b>597</b>	<b>-13.9%</b>	<b>-2.9%</b>	<b>100.0%</b>	<b>162</b>	<b>-19.8%</b>	<b>-36.7%</b>	<b>100.0%</b>

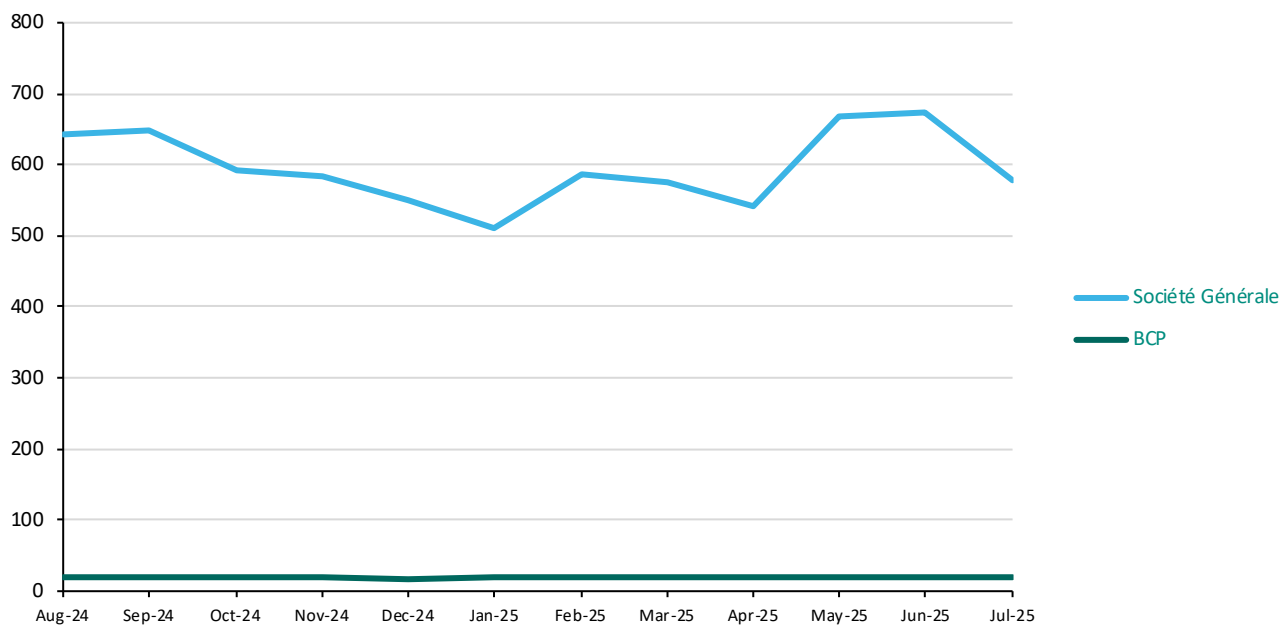
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# ISSUERS

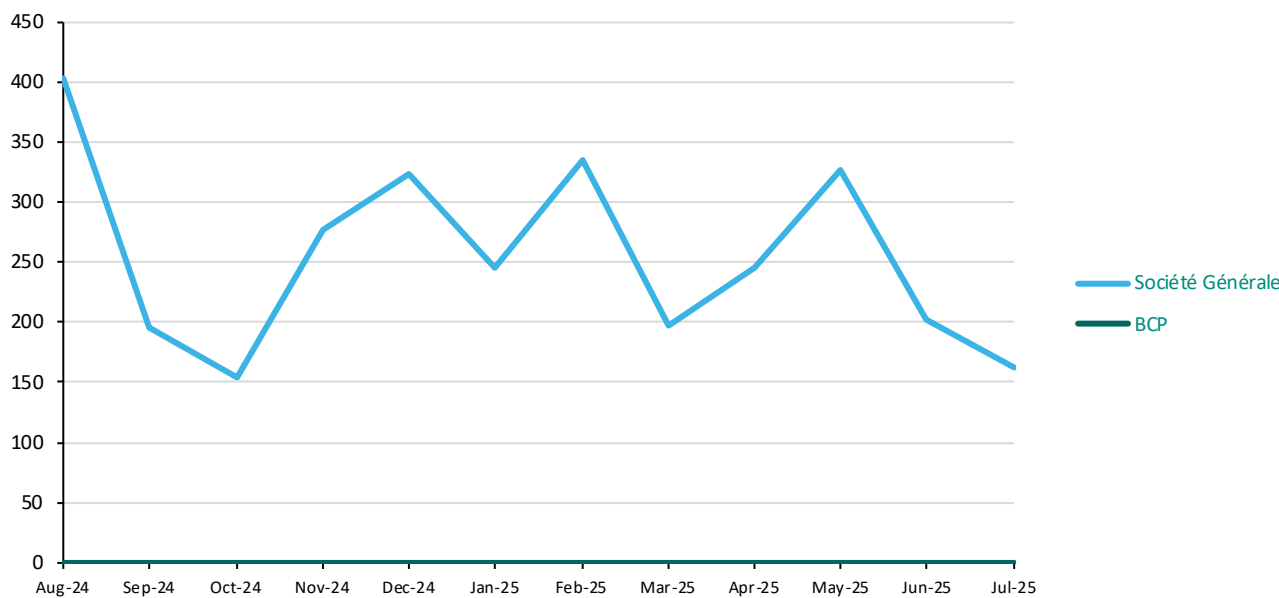
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Euronext Securities Porto products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

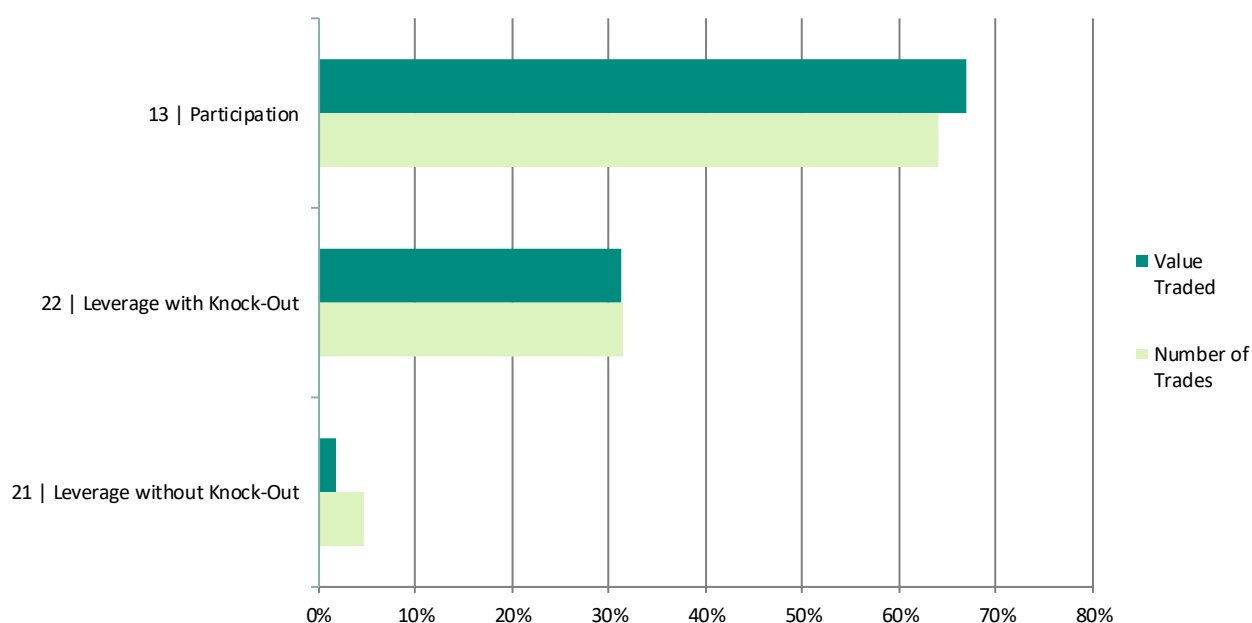
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
13   Participation	1,468	13.4%	-33%	67.0%	111	2.5%	-15.5%	64.1%
22   Leverage with Knock-Out	685	-16.3%	76%	31.3%	54	-10.4%	19.4%	31.4%
21   Leverage without Knock-Out	38	-54%	-51%	1.7%	7.9	-44.0%	-65.3%	4.6%
<b>Total</b>	<b>2,191</b>	<b>-0.3%</b>	<b>-17.5%</b>	<b>100.0%</b>	<b>173</b>	<b>-5.5%</b>	<b>-13.3%</b>	<b>100.0%</b>

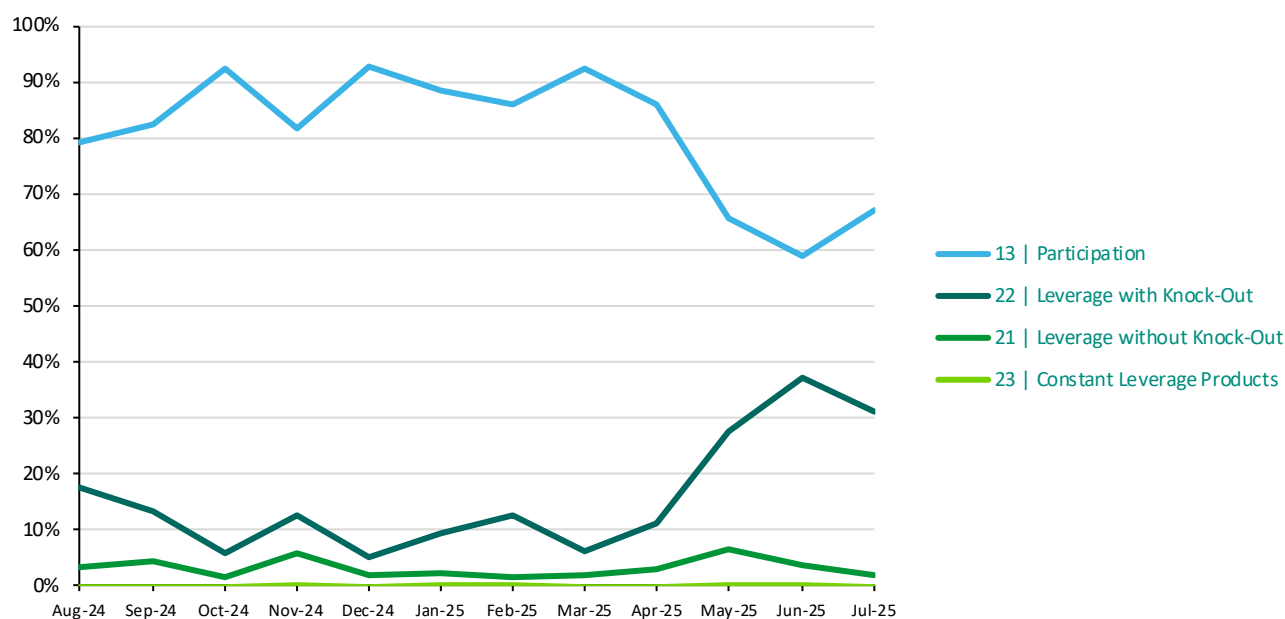
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

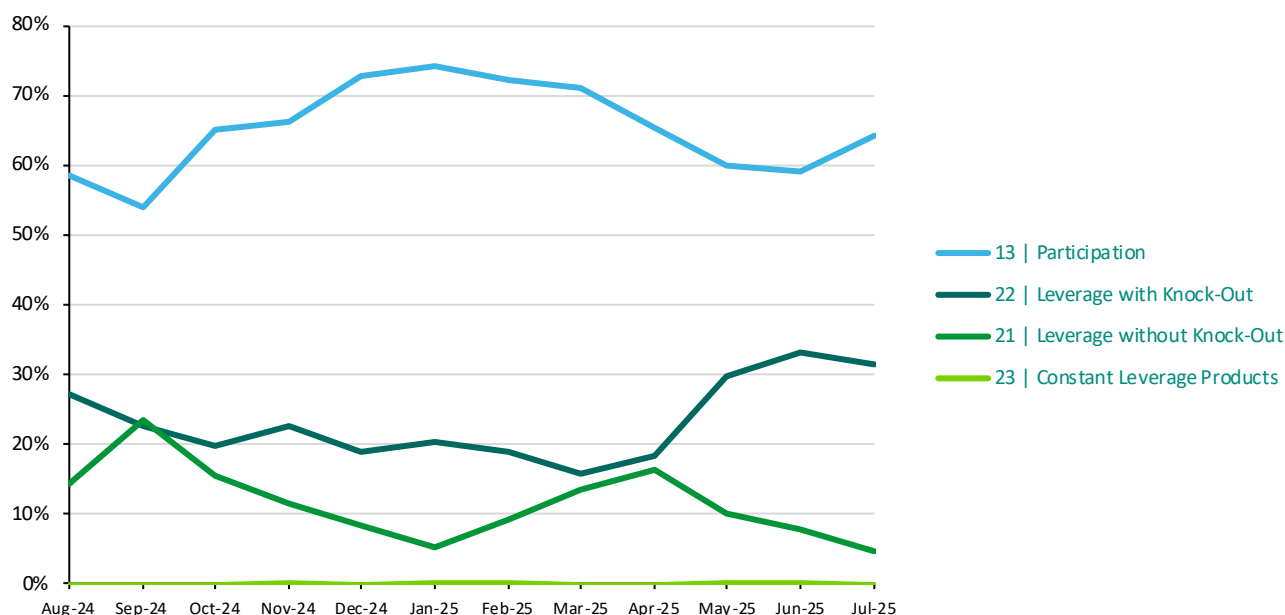
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

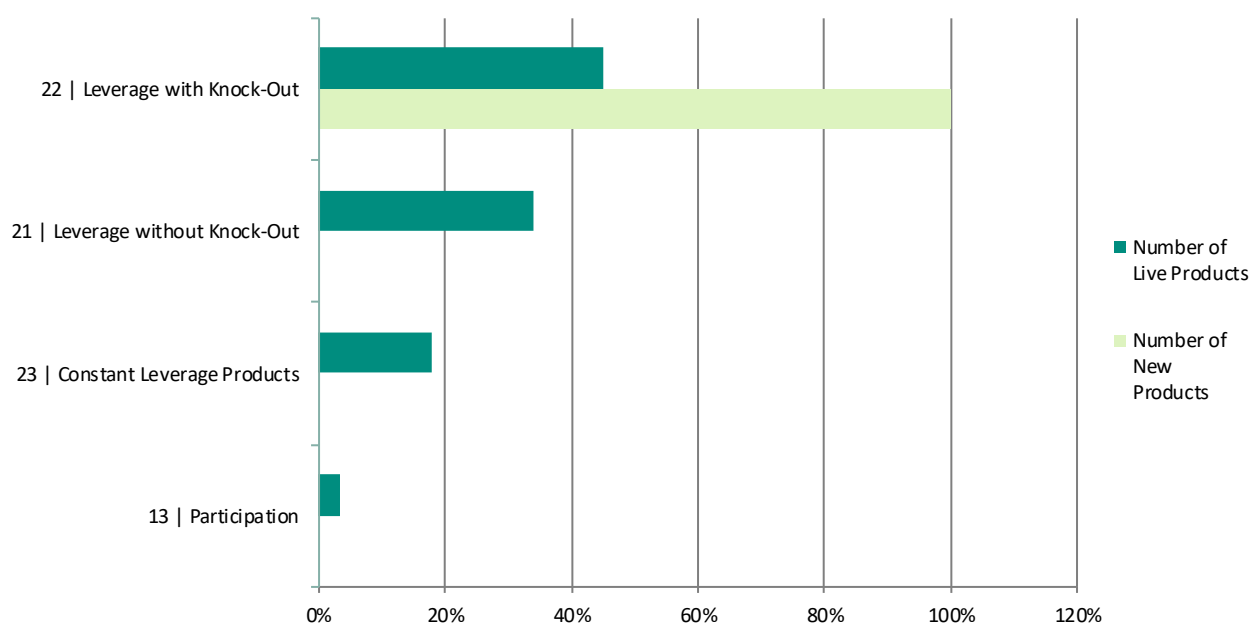
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	269	-15.3%	-2.7%	45.0%	162	8.0%	-29.4%	100.0%
21   Leverage without Knock-Out	203	-19.0%	-1.4%	33.9%		-100.0%	-100.0%	
23   Constant Leverage Products	106	-1.0%	-6.8%	17.8%				
13   Participation	19	2.8%	-0.3%	3.2%				
<b>Total</b>	<b>597</b>	<b>-13.9%</b>	<b>-2.9%</b>	<b>100.0%</b>	<b>162</b>	<b>-19.8%</b>	<b>-36.7%</b>	<b>100.0%</b>

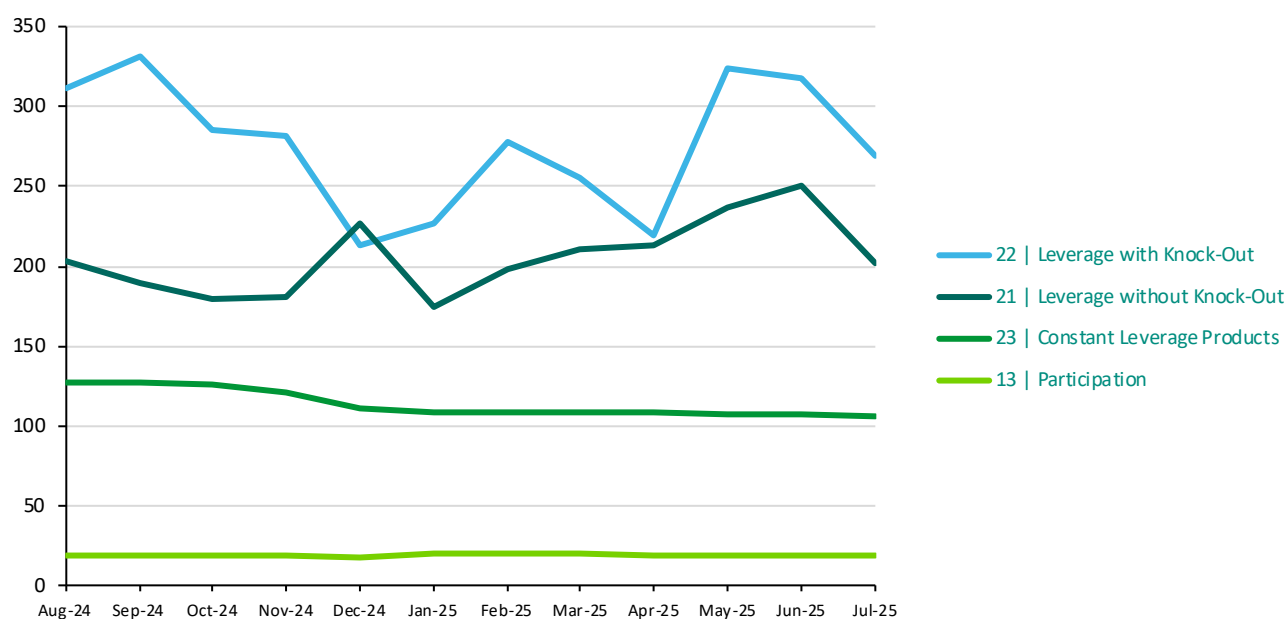
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

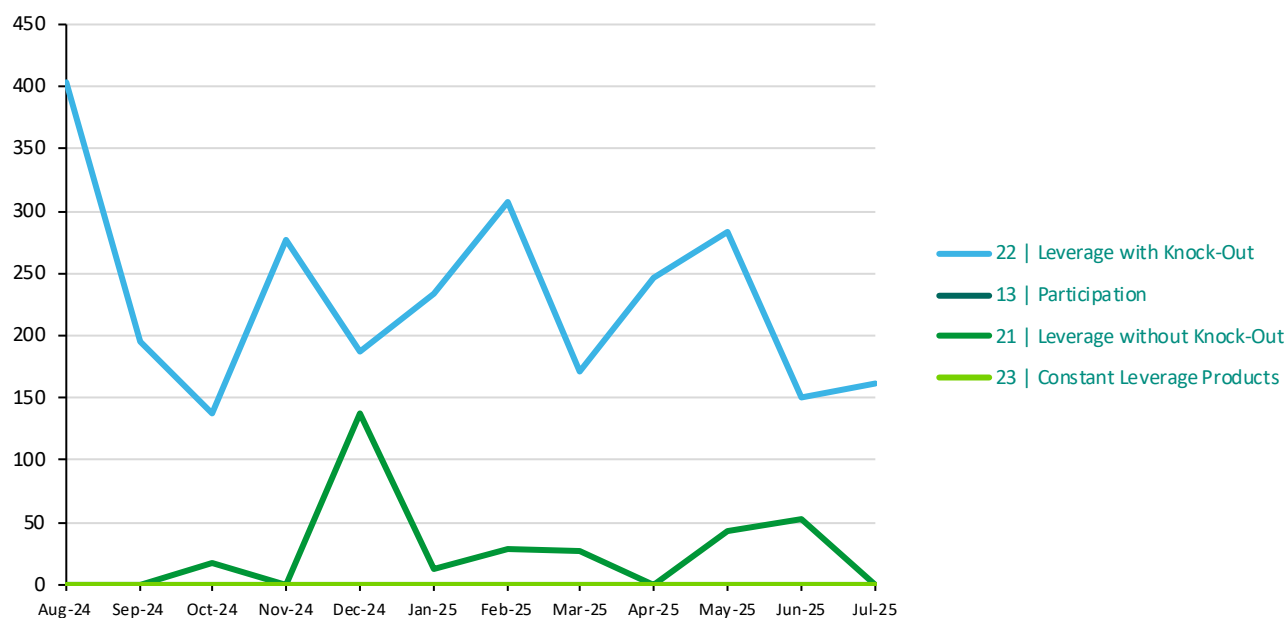
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.





## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

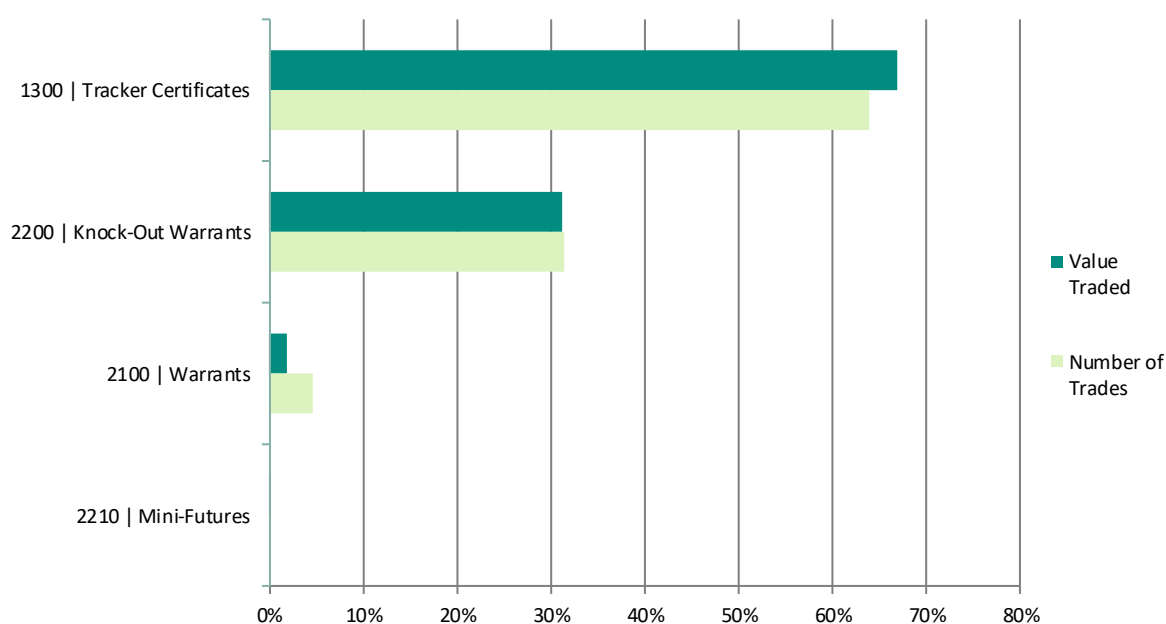
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1300   Tracker Certificates	1,468	13.4%	-33%	67.0%	111	2.5%	-15.5%	64.1%
2200   Knock-Out Warrants	685	-16.3%	76%	31.3%	54	-10.5%	19.5%	31.3%
2100   Warrants	38	-54%	-51%	1.7%	7.9	-44.0%	-65.3%	4.6%
2210   Mini-Futures	0		-96%	0.0%	0.0		-20.8%	0.0%
<b>Total</b>	<b>2,191</b>	<b>-0.3%</b>	<b>-17.5%</b>	<b>100.0%</b>	<b>173</b>	<b>-5.5%</b>	<b>-13.3%</b>	<b>100.0%</b>

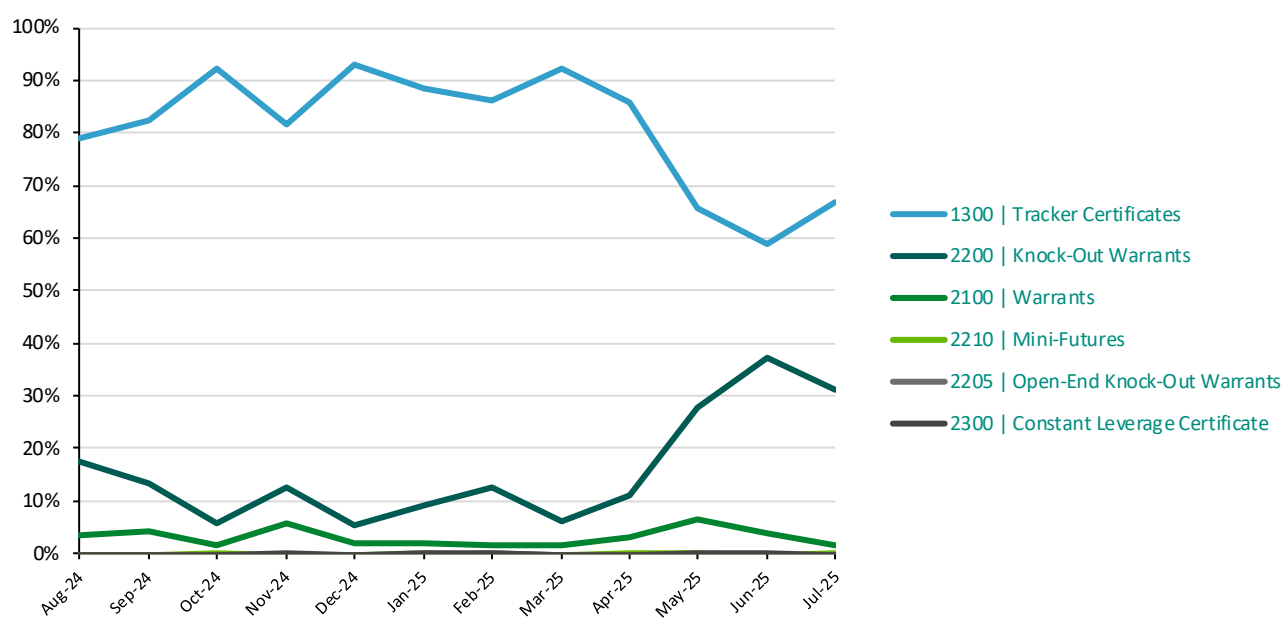
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

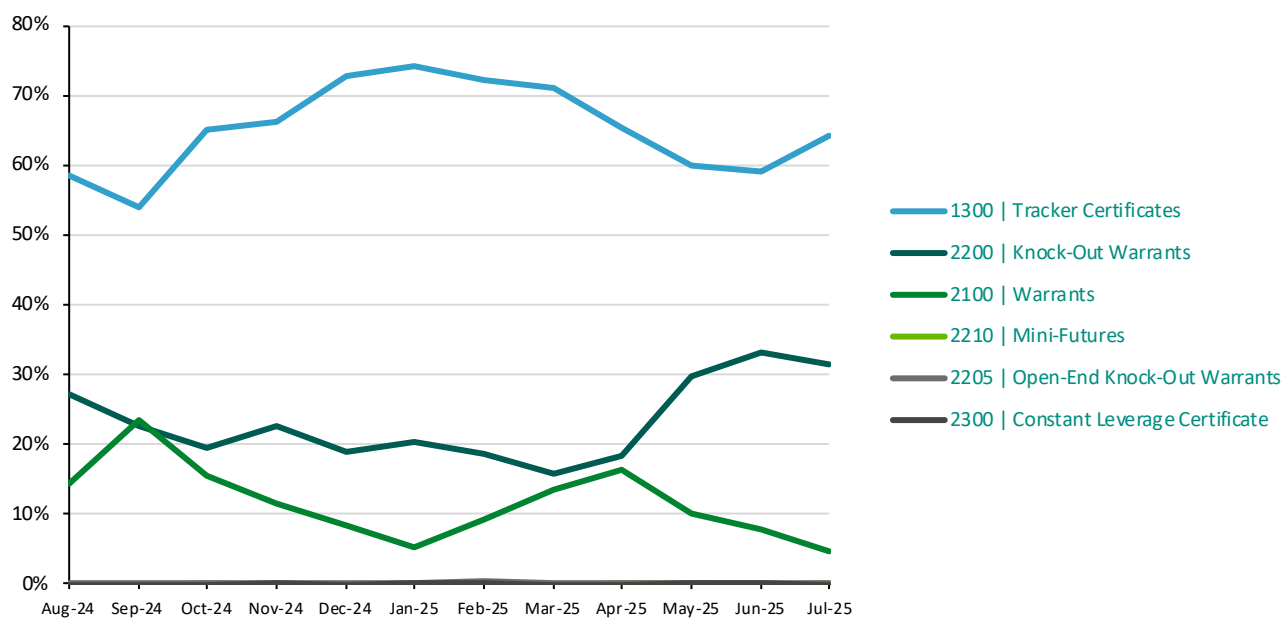
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

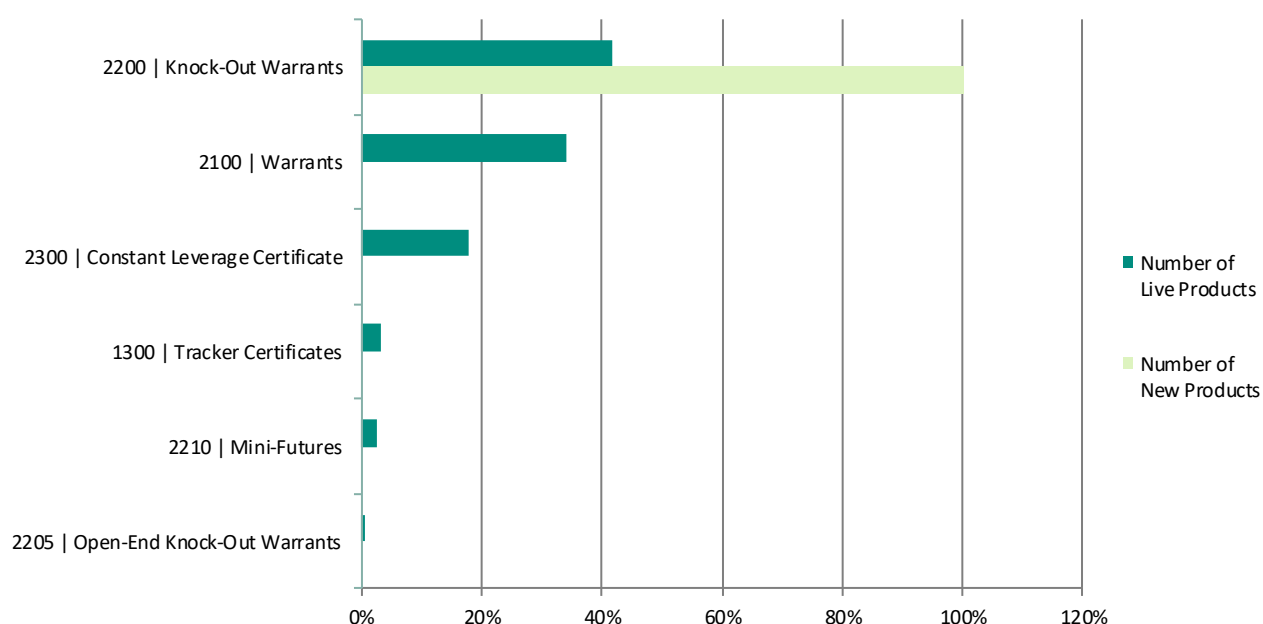
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2200   Knock-Out Warrants	250	-16.2%	-2.2%	41.8%	162	8.0%	-29.4%	100.0%
2100   Warrants	203	-19.0%	-1.4%	33.9%		-100.0%	-100.0%	
2300   Constant Leverage Certificate	106	-1.0%	-6.8%	17.8%				
1300   Tracker Certificates	19	2.8%	-0.3%	3.2%				
2210   Mini-Futures	15		-7.0%	2.5%				
2205   Open-End Knock-Out Warrants	4		-14.1%	0.7%				
<b>Total</b>	<b>597</b>	<b>-13.9%</b>	<b>-2.9%</b>	<b>100.0%</b>	<b>162</b>	<b>-19.8%</b>	<b>-36.7%</b>	<b>100.0%</b>

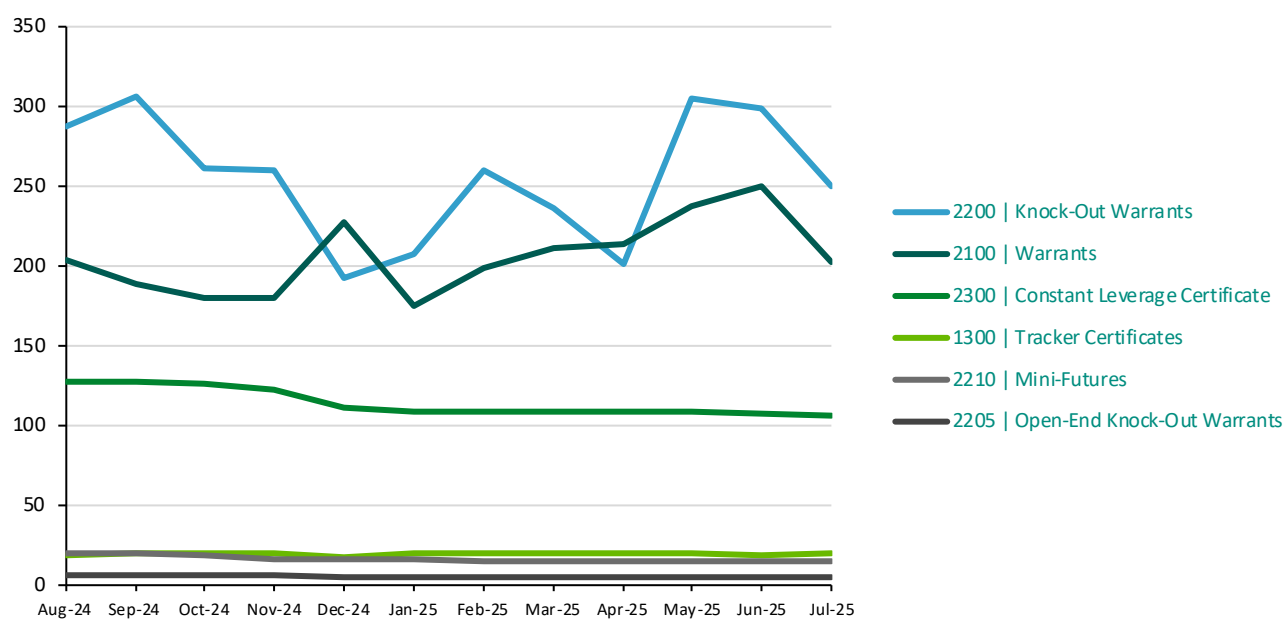
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## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

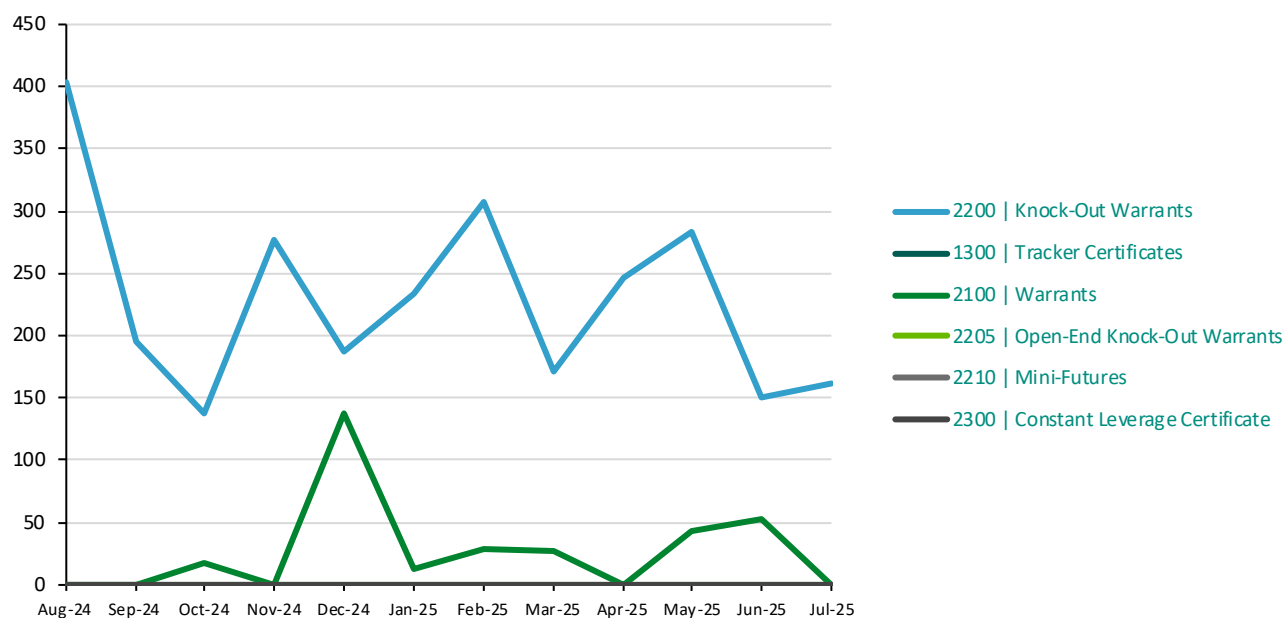
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

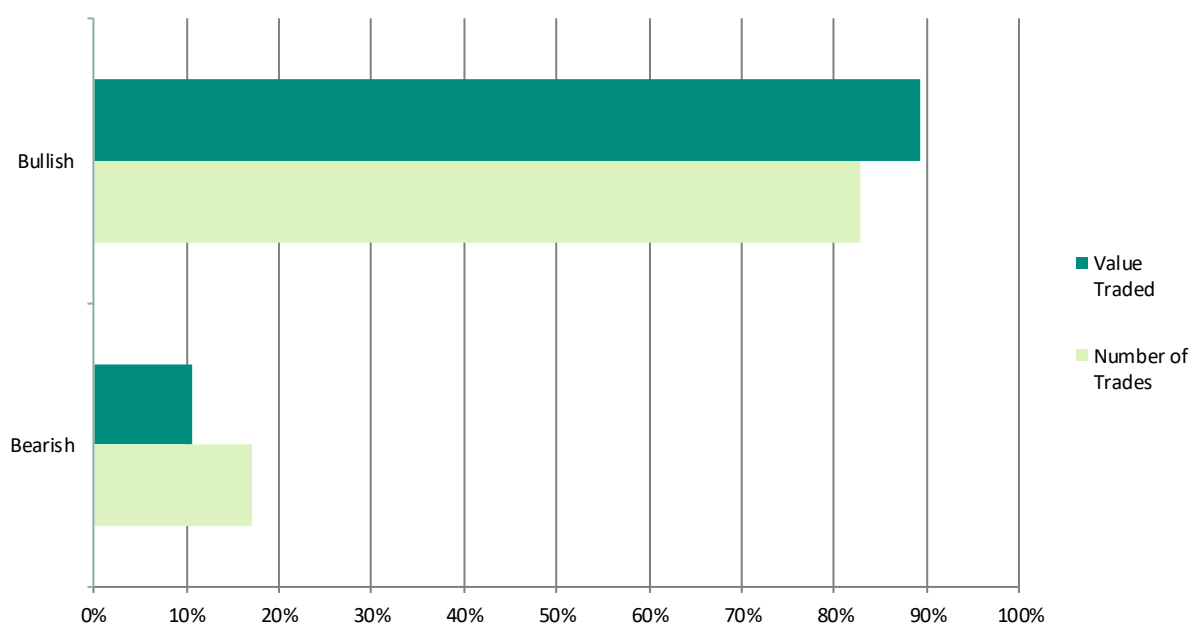
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	1,956	3.3%	-20%	89.3%	144	-3.6%	-15.5%	82.9%
Bearish	235	-23%	11.9%	10.7%	30	-13.6%	-0.7%	17.1%
<b>Total</b>	<b>2,191</b>	<b>-0.3%</b>	<b>-17.5%</b>	<b>100.0%</b>	<b>173</b>	<b>-5.5%</b>	<b>-13.3%</b>	<b>100.0%</b>

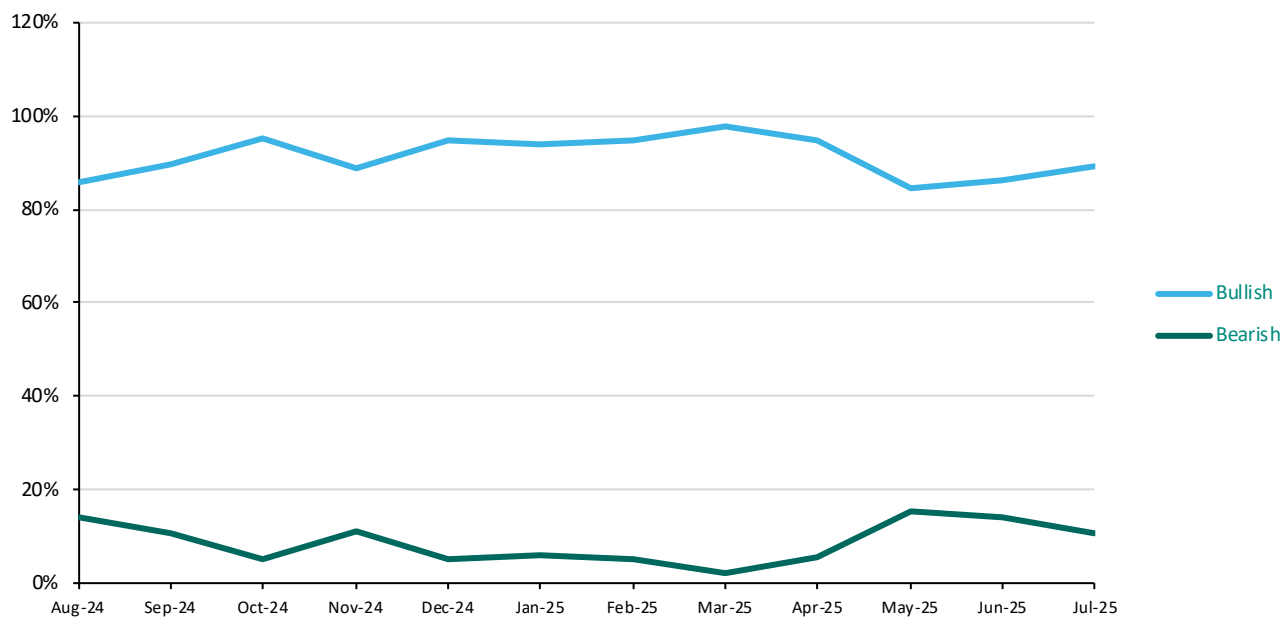
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# PRODUCT STRATEGIES

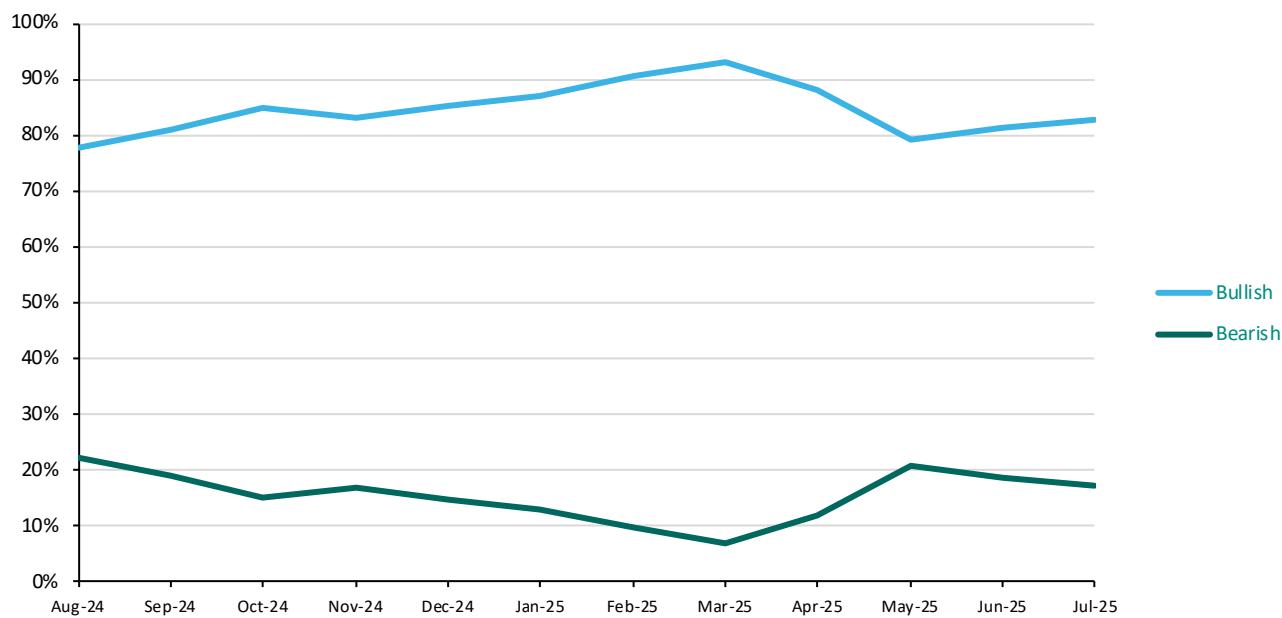
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



# PRODUCT STRATEGIES

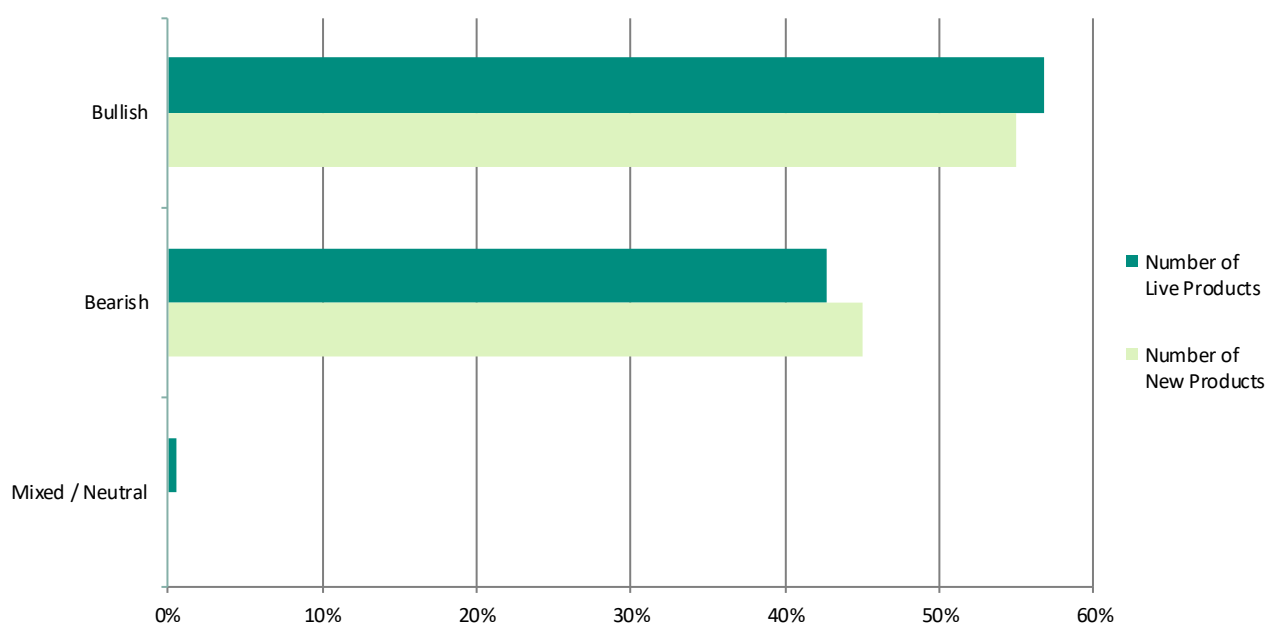
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	339	-12.7%	3.1%	56.8%	89	-14.4%	-35.2%	54.9%
Bearish	255	-15.6%	-10.0%	42.7%	73	-25.5%	-38.3%	45.1%
Mixed / Neutral	3		0.6%	0.5%				
<b>Total</b>	<b>597</b>	<b>-13.9%</b>	<b>-2.9%</b>	<b>100.0%</b>	<b>162</b>	<b>-19.8%</b>	<b>-36.7%</b>	<b>100.0%</b>

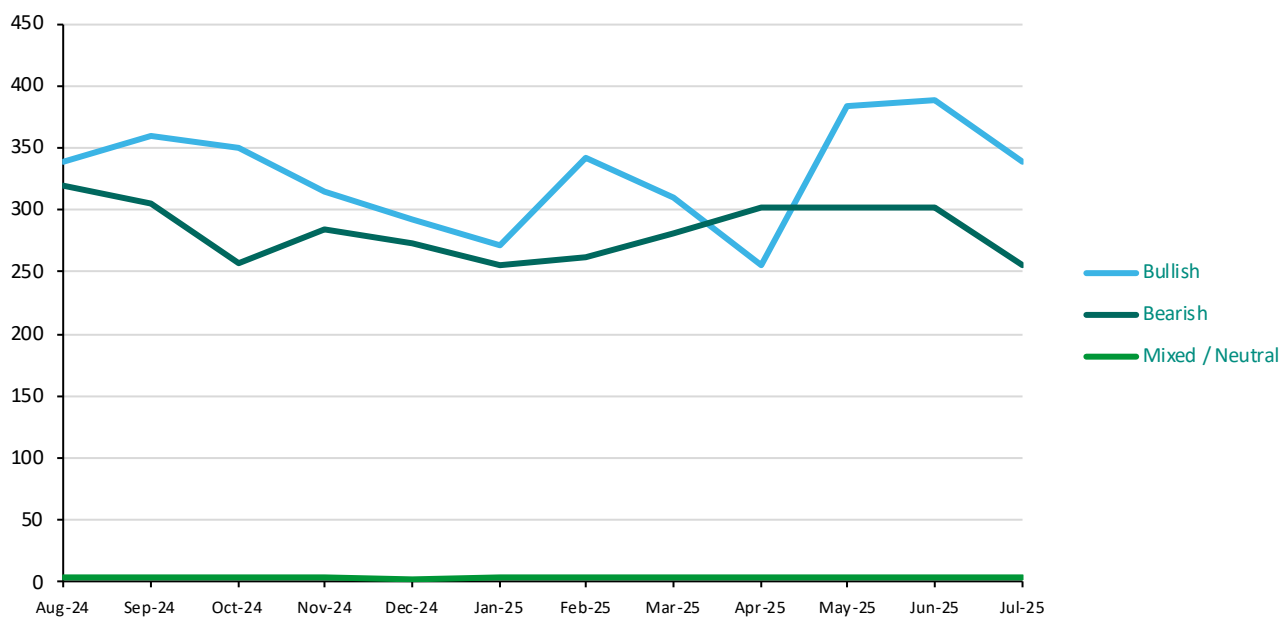
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# PRODUCT STRATEGIES

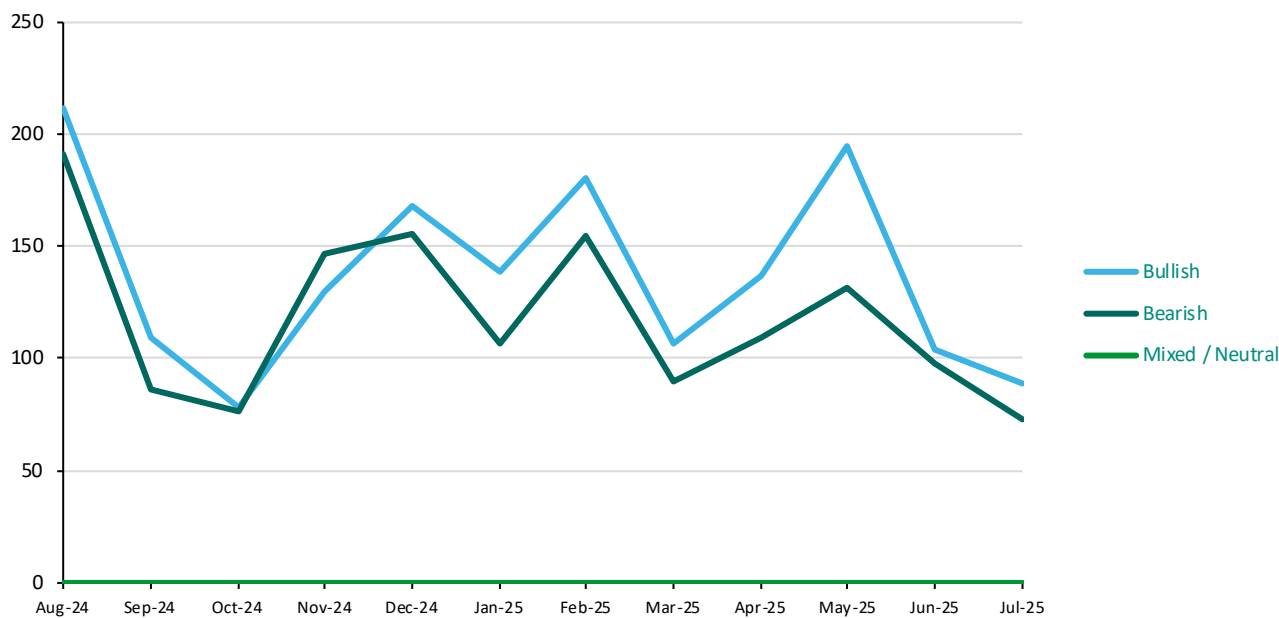
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Euronext Securities Porto products traded on Euronext Access Paris.





## TOP 12 UNDERLYING TYPES

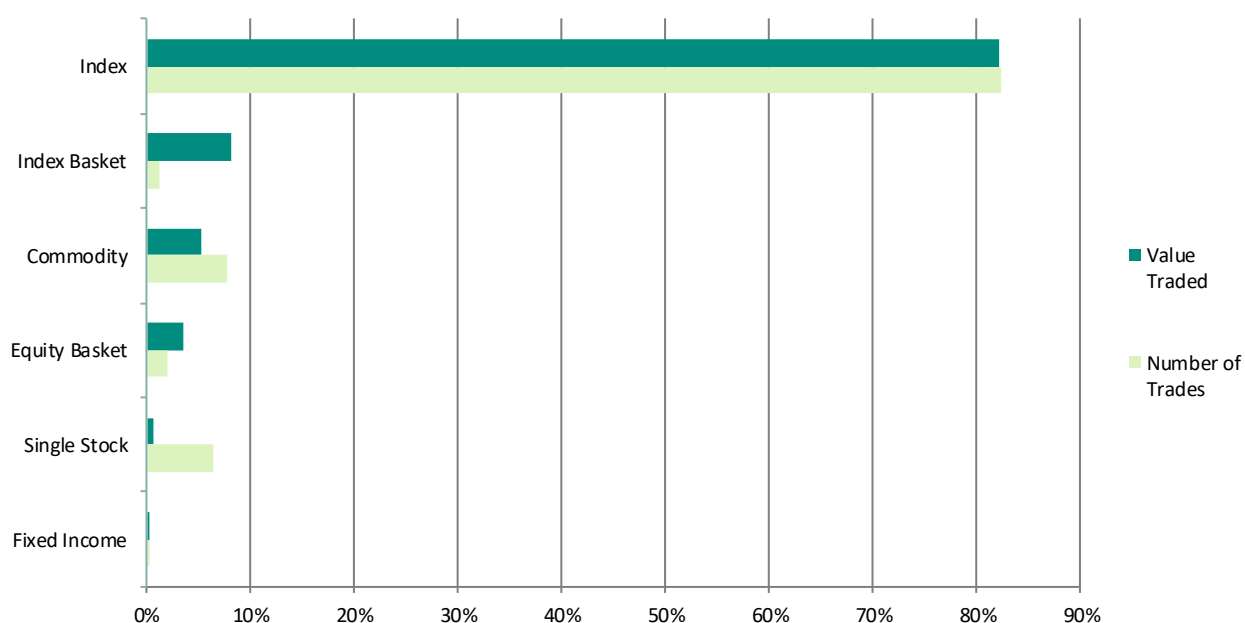
### Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	1,800	-3.5%	-15.2%	82.1%	143	0.4%	-15.5%	82.4%
Index Basket	180	182%	-17.5%	8.2%	2.1	14.7%	-26.9%	1.2%
Commodity	115	-32%	3.8%	5.3%	13	-36.5%	-0.2%	7.8%
Equity Basket	79	36%	-52%	3.6%	3.3	13.8%	-23.0%	1.9%
Single Stock	15	-59%	-20%	0.7%	11	-23.6%	19.2%	6.4%
Fixed Income	1	-51%	-93%	0.1%	0.5	-8.7%	-45.5%	0.3%
<b>Total</b>	<b>2,191</b>	<b>-0.3%</b>	<b>-17.5%</b>	<b>100.0%</b>	<b>173</b>	<b>-5.5%</b>	<b>-13.3%</b>	<b>100.0%</b>

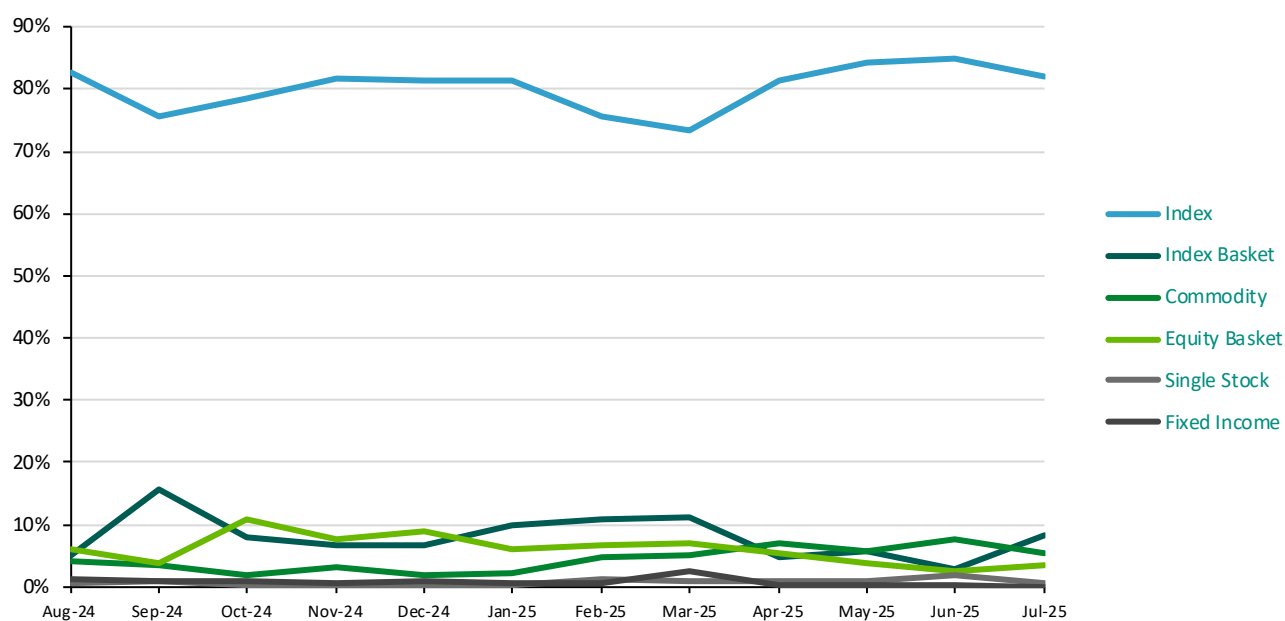
(Source Euronext)



## TOP 12 UNDERLYING TYPES

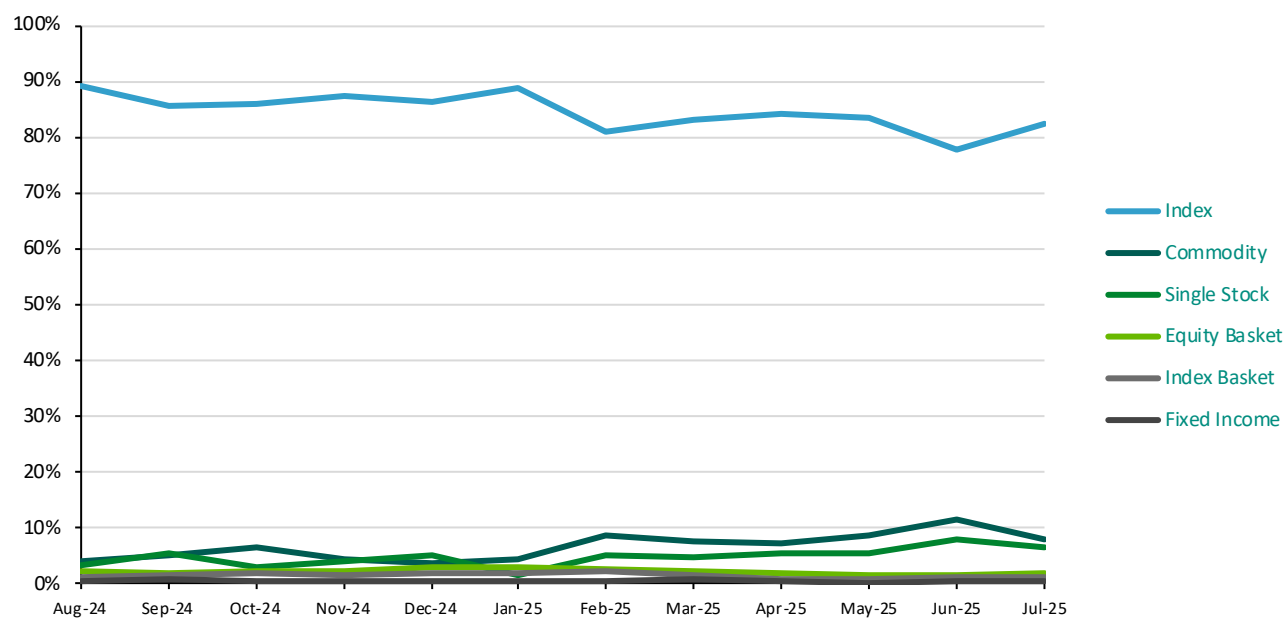
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



## TOP 12 UNDERLYING TYPES

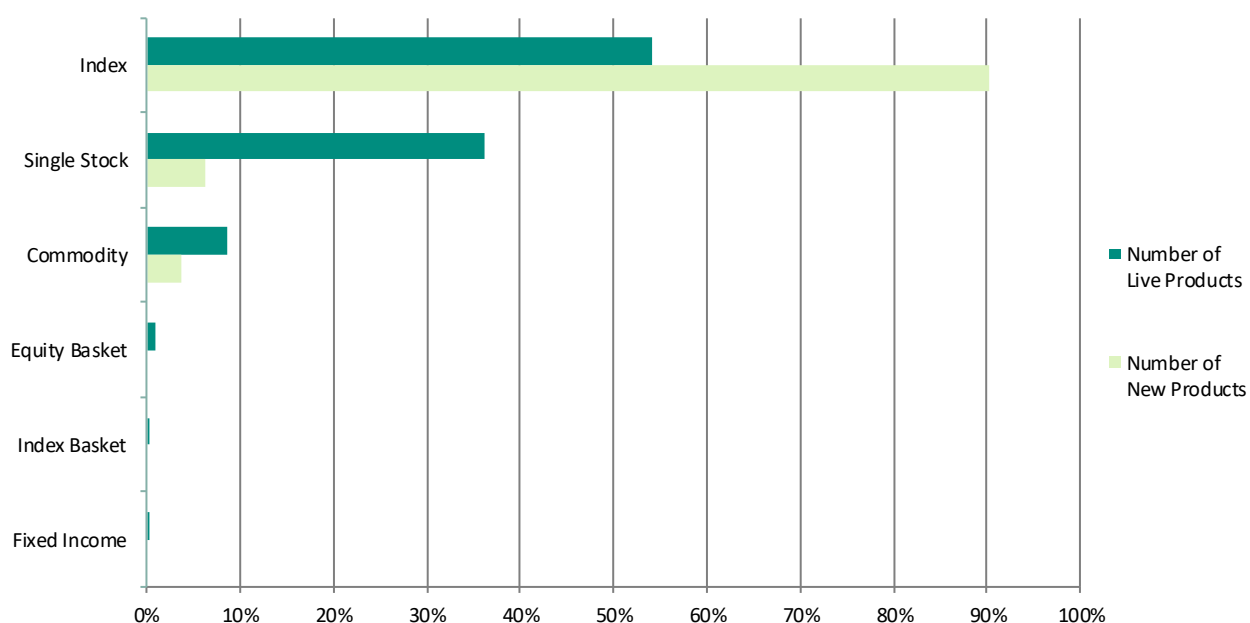
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Index	323	-15.4%	-7.5%	54.1%	146	9.0%	-27.9%	90.1%
Single Stock	216	-6.5%	10.2%	36.3%	10	-74.4%	-63.9%	6.2%
Commodity	51	-31%	-18.9%	8.5%	6.0	-79.3%	-76.5%	3.7%
Equity Basket	5		0.8%	0.8%				
Index Basket	1		0.8%	0.2%				
Fixed Income	1			0.2%				
<b>Total</b>	<b>597</b>	<b>-13.9%</b>	<b>-2.9%</b>	<b>100.0%</b>	<b>162</b>	<b>-19.8%</b>	<b>-36.7%</b>	<b>100.0%</b>

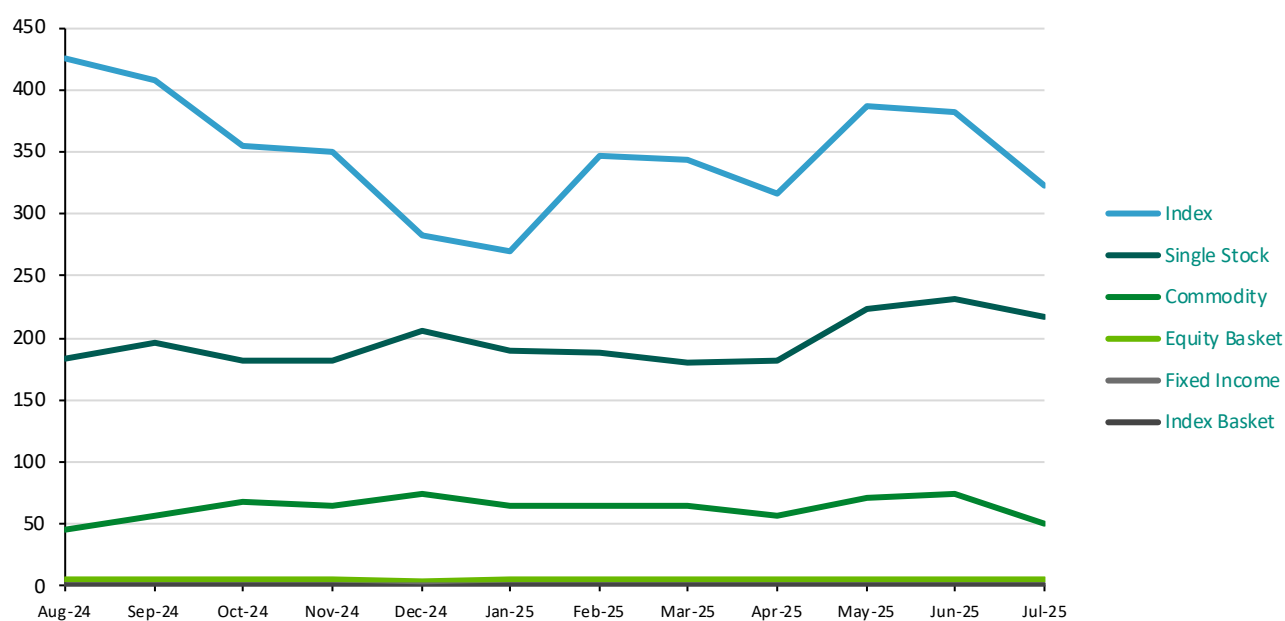
(Source Euronext)



## TOP 12 UNDERLYING TYPES

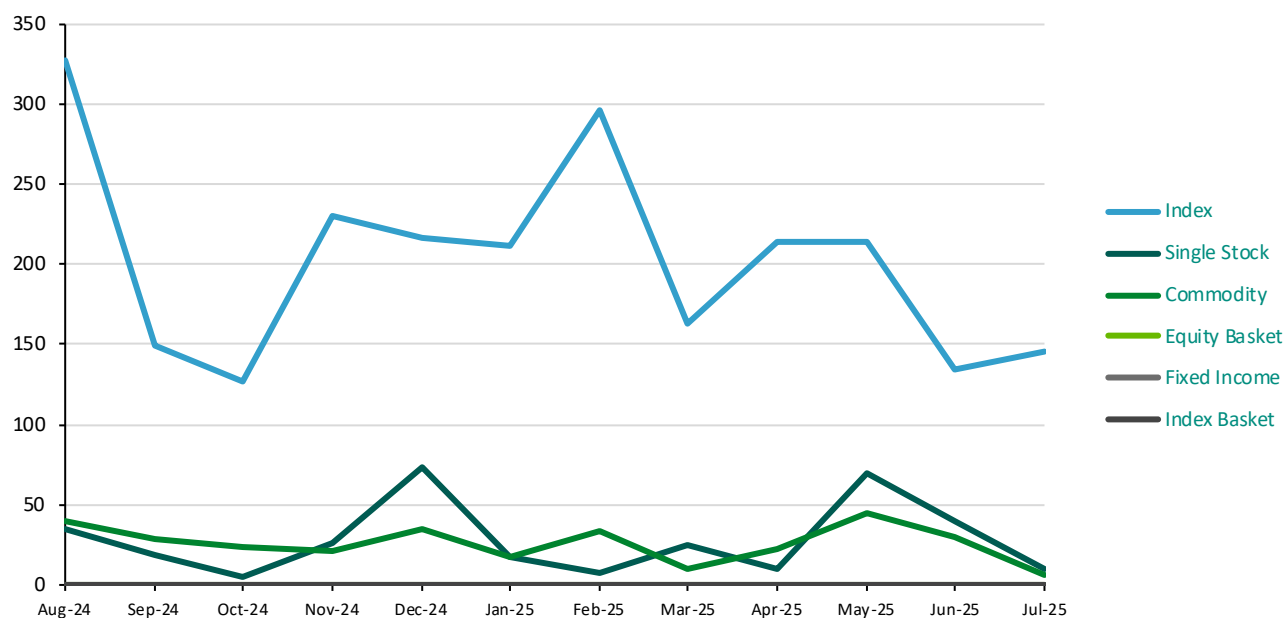
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Euronext Securities Porto products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Euronext Securities Porto products traded on Euronext Access Paris.



## TOP 12 UNDERLYING COUNTRIES

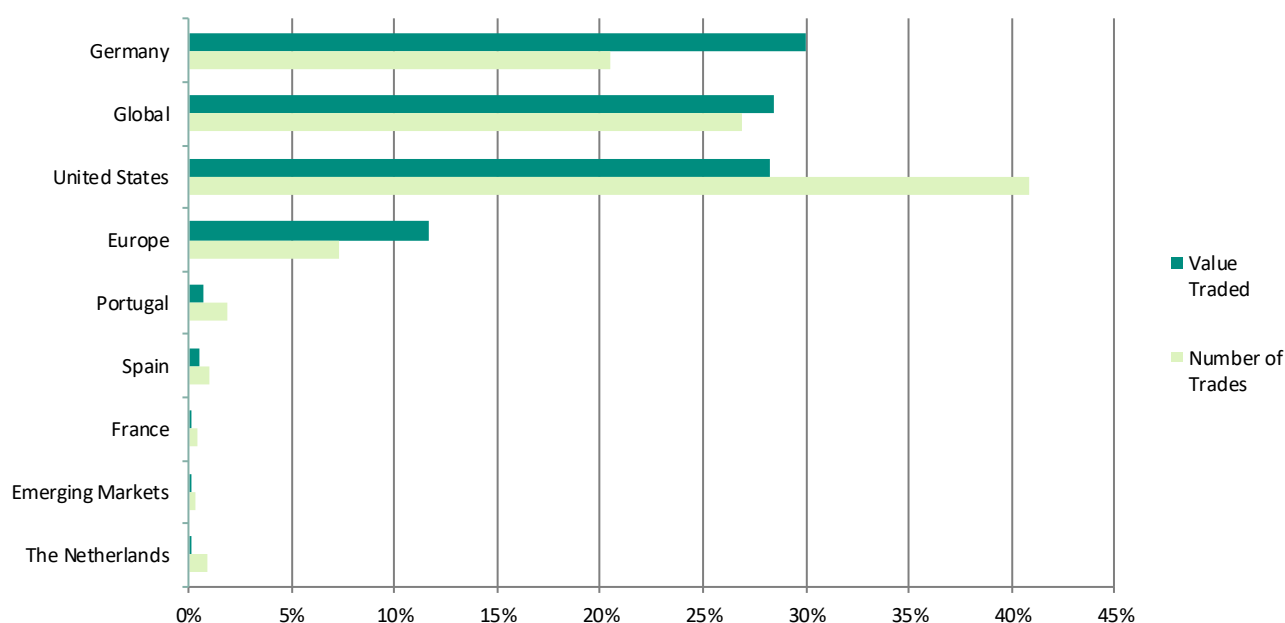
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Germany	657	-14.9%	70%	30.0%	35	-14.0%	-1.7%	20.5%
Global	623	4.9%	-34%	28.4%	47	-15.3%	-11.9%	26.9%
United States	619	5.9%	-38%	28.3%	71	0.7%	-22.0%	40.8%
Europe	255	42%	-3.8%	11.6%	13	15.0%	-6.0%	7.3%
Portugal	16	-54%	-60%	0.7%	3.2	2.5%	-3.5%	1.8%
Spain	12	-49%	9.6%	0.5%	1.7	35.3%	19.5%	1.0%
France	4	-45%	-70%	0.2%	0.7	-8.7%	-37.3%	0.4%
Emerging Markets	3	89%	-15.1%	0.2%	0.5	-0.4%	-2.2%	0.3%
The Netherlands	1	910%	615%	0.1%	1.6	NA	600.2%	0.9%
<b>Total</b>	<b>2,191</b>	<b>-0.3%</b>	<b>-17.5%</b>	<b>100.0%</b>	<b>173</b>	<b>-5.5%</b>	<b>-13.3%</b>	<b>100.0%</b>

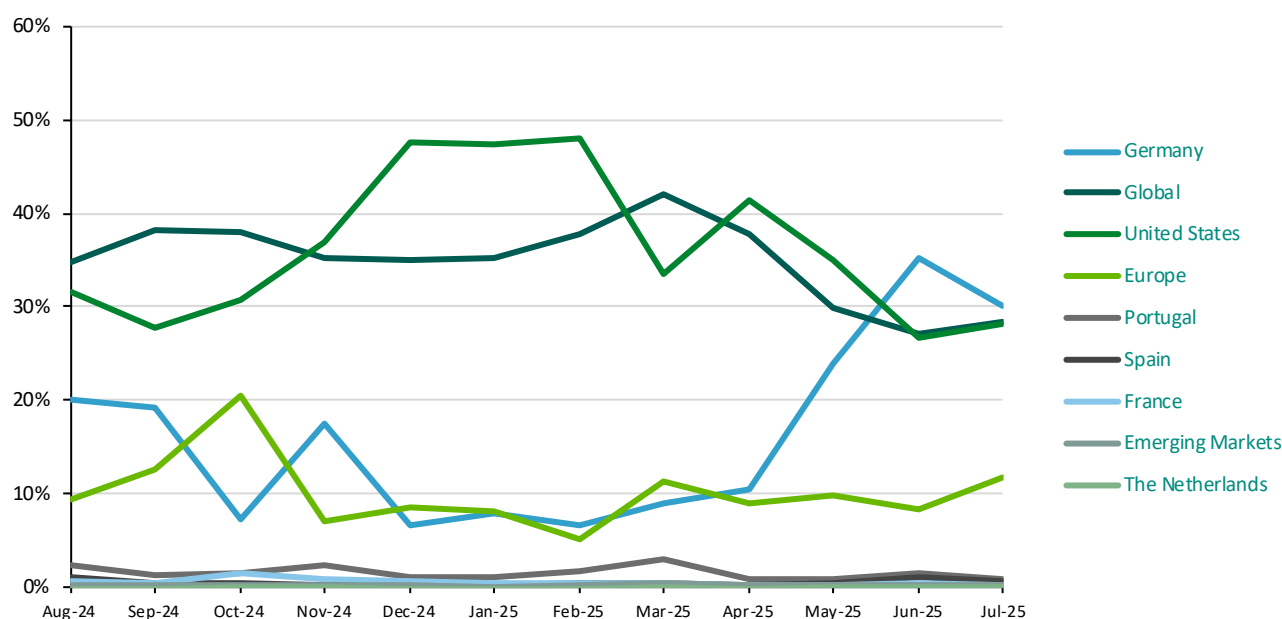
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

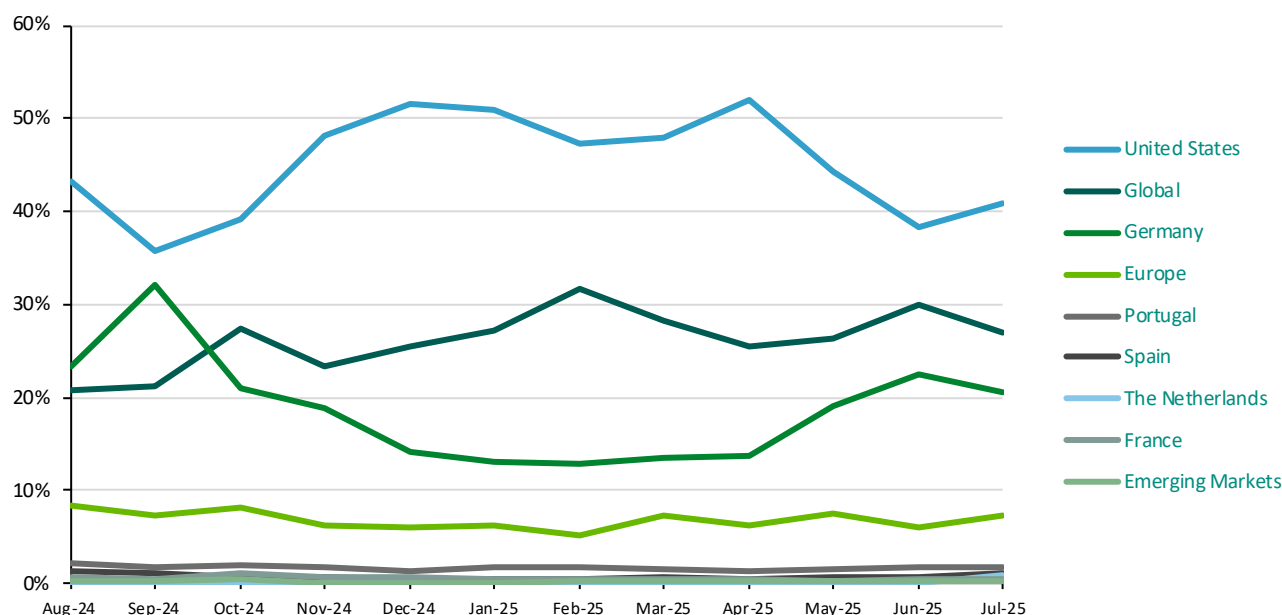
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



## TOP 12 UNDERLYING COUNTRIES

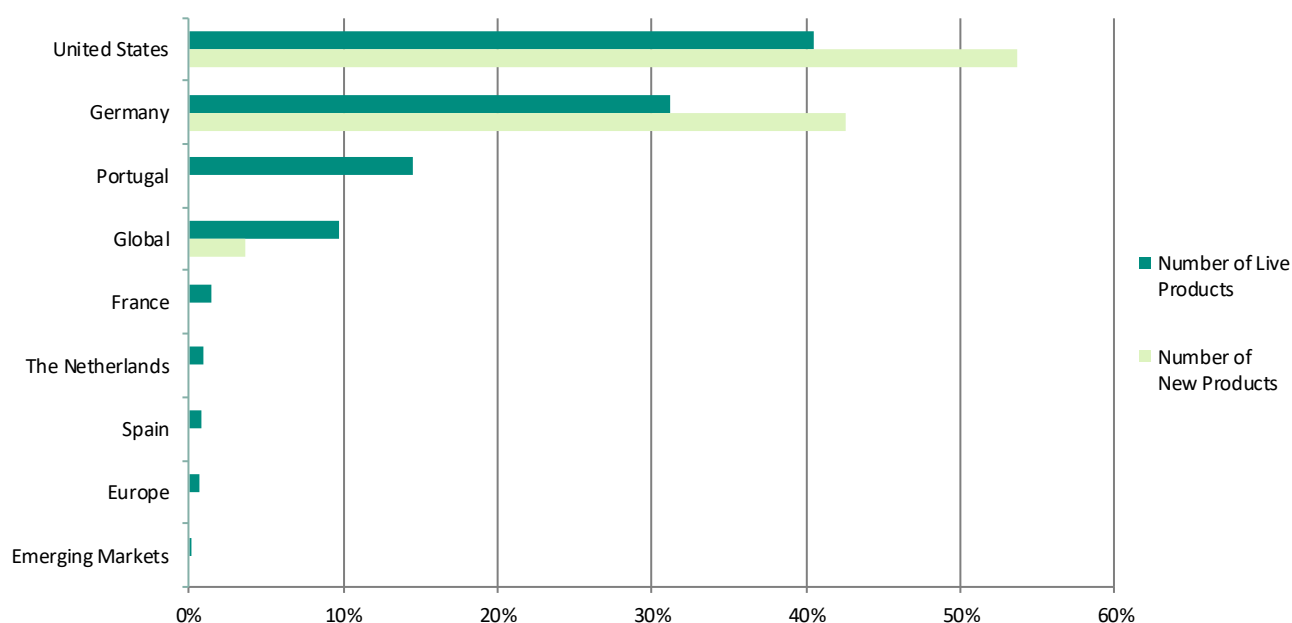
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	242	-14.2%	-12.2%	40.5%	87	1.2%	-36.5%	53.7%
Germany	186	-13.1%	17.6%	31.2%	69	-19.8%	-22.1%	42.6%
Portugal	87		-2.7%	14.6%				
Global	58	-28%	-12.4%	9.7%	6.0	-79.3%	-75.3%	3.7%
France	8	-40%	18.8%	1.4%			-100.0%	
The Netherlands	5	-5.6%	32%	0.9%		-100.0%	-100.0%	
Spain	5	0.9%	-44%	0.8%			-100.0%	
Europe	4	1.7%	-8.0%	0.7%				
Emerging Markets	1	-0.4%	2.8%	0.2%				
<b>Total</b>	<b>597</b>	<b>-13.9%</b>	<b>-2.9%</b>	<b>100.0%</b>	<b>162</b>	<b>-19.8%</b>	<b>-36.7%</b>	<b>100.0%</b>

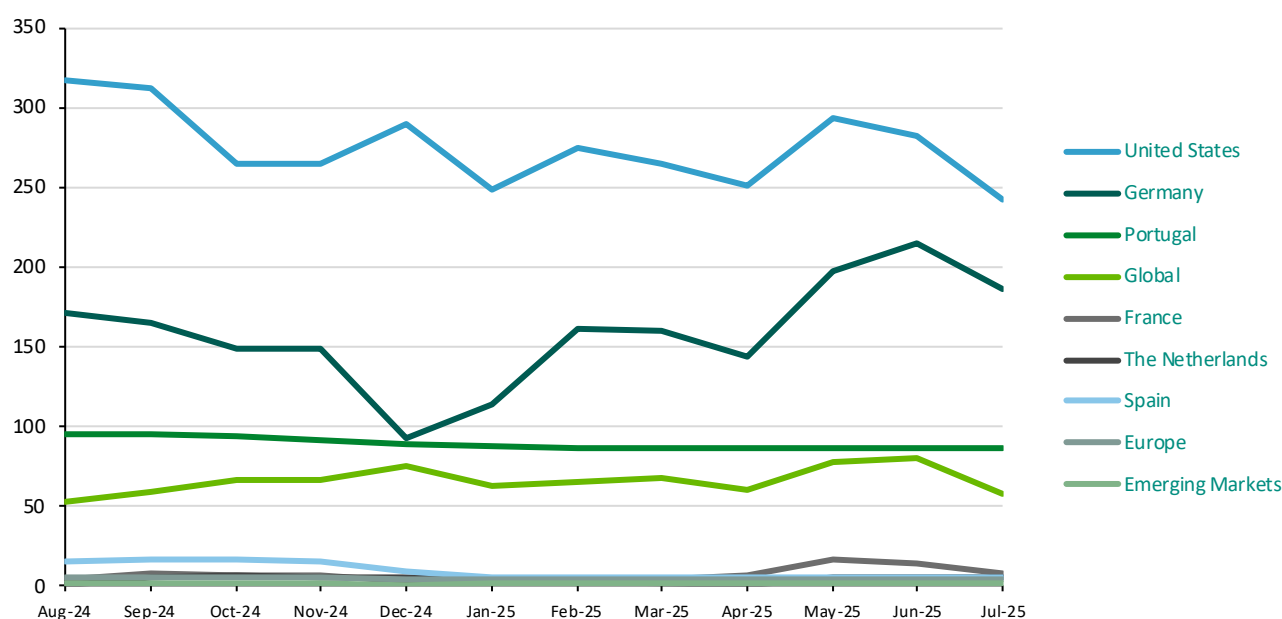
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## TOP 12 UNDERLYING COUNTRIES

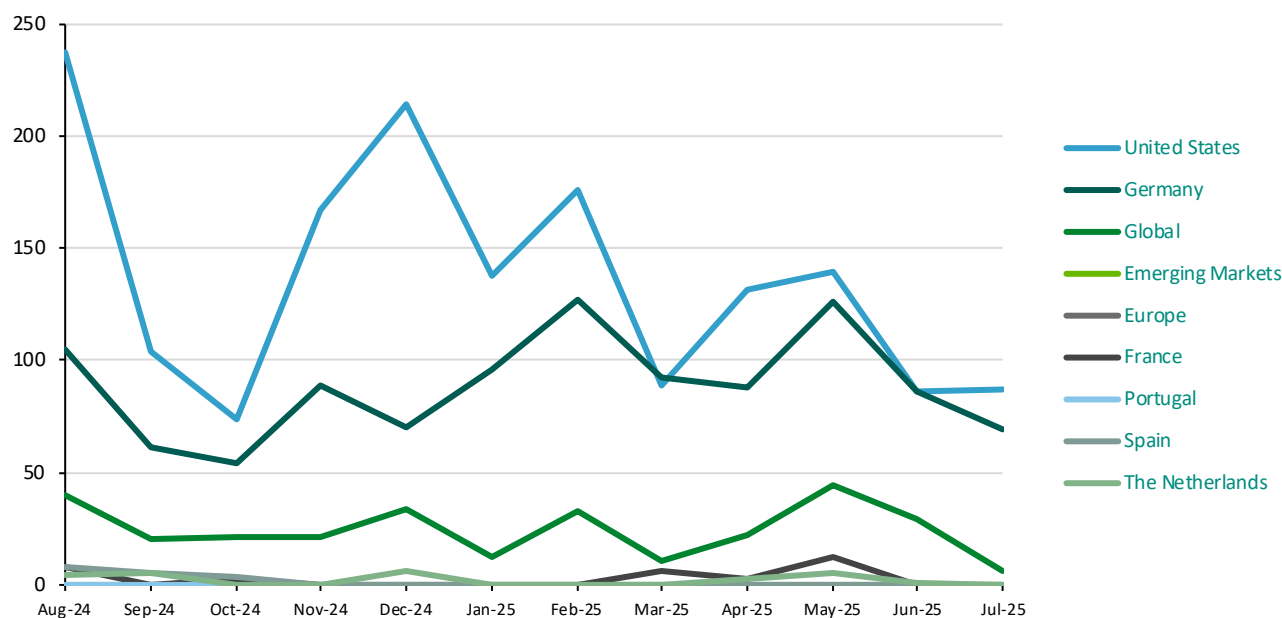
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Euronext Securities Porto products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Euronext Securities Porto products traded on Euronext Access Paris.





# TOP 12 UNDERLYINGS

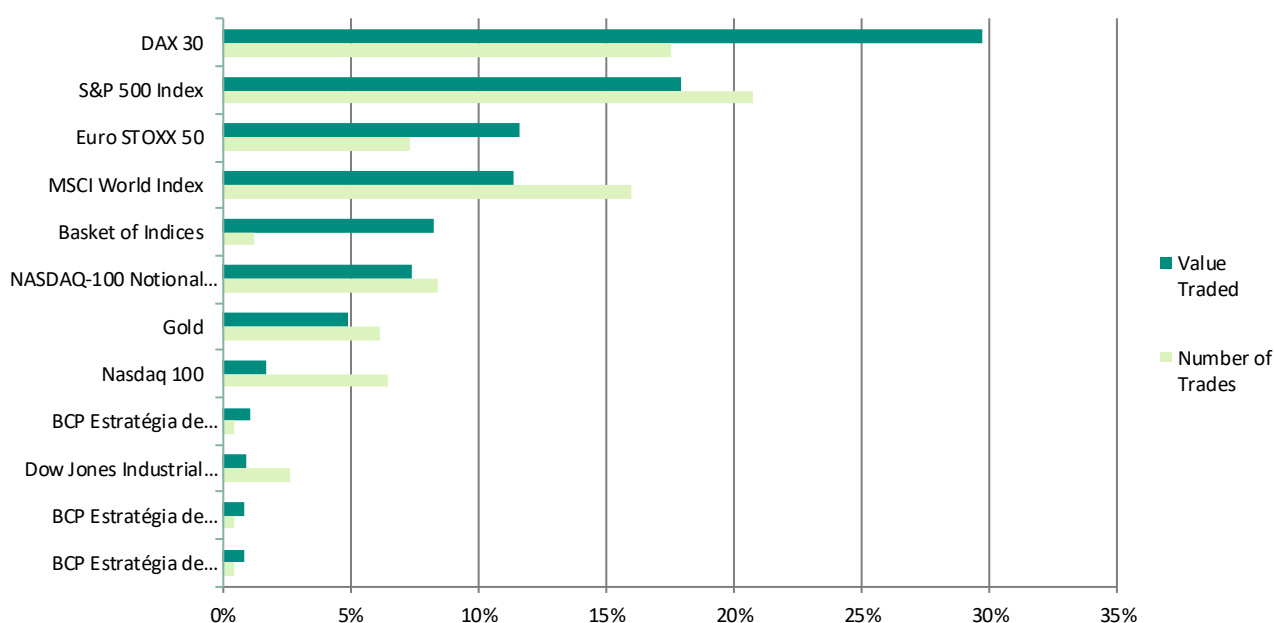
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
DAX 30	651	-14.4%	69%	29.7%	30	-14.1%	-12.0%	17.5%
S&P 500 Index	393	7.9%	-42%	17.9%	36	11.2%	-20.6%	20.8%
Euro STOXX 50	255	42%	-3.8%	11.6%	13	15.0%	-6.0%	7.3%
MSCI World Index	249	-17.8%	-44%	11.3%	28	-4.7%	-14.9%	16.0%
Basket of Indices	180	182%	-17.5%	8.2%	2.1	14.7%	-26.9%	1.2%
NASDAQ-100 Notional Net Total Return	161	66%	-25%	7.4%	15	13.3%	-19.2%	8.4%
Gold	107	-29%	1.1%	4.9%	11	-29.9%	-4.4%	6.1%
Nasdaq 100	37	-61%	-50%	1.7%	11	-23.8%	-32.3%	6.5%
BCP Estratégia de Alocação Valorização	24	528%	-26%	1.1%	0.7	19.4%	-26.1%	0.4%
Dow Jones Industrial Average	20	594%	118%	0.9%	4.6	142.0%	48.6%	2.7%
BCP Estratégia de Alocação Dinâmica	19	-15.2%	-62%	0.9%	0.8	-17.4%	-33.5%	0.5%
BCP Estratégia de Alocação Moderada	19	35%	-64%	0.8%	0.8	33.4%	-26.6%	0.5%
<b>Total</b>	<b>2,191</b>	<b>-0.3%</b>	<b>-17.5%</b>	<b>100.0%</b>	<b>173</b>	<b>-5.5%</b>	<b>-13.3%</b>	<b>100.0%</b>

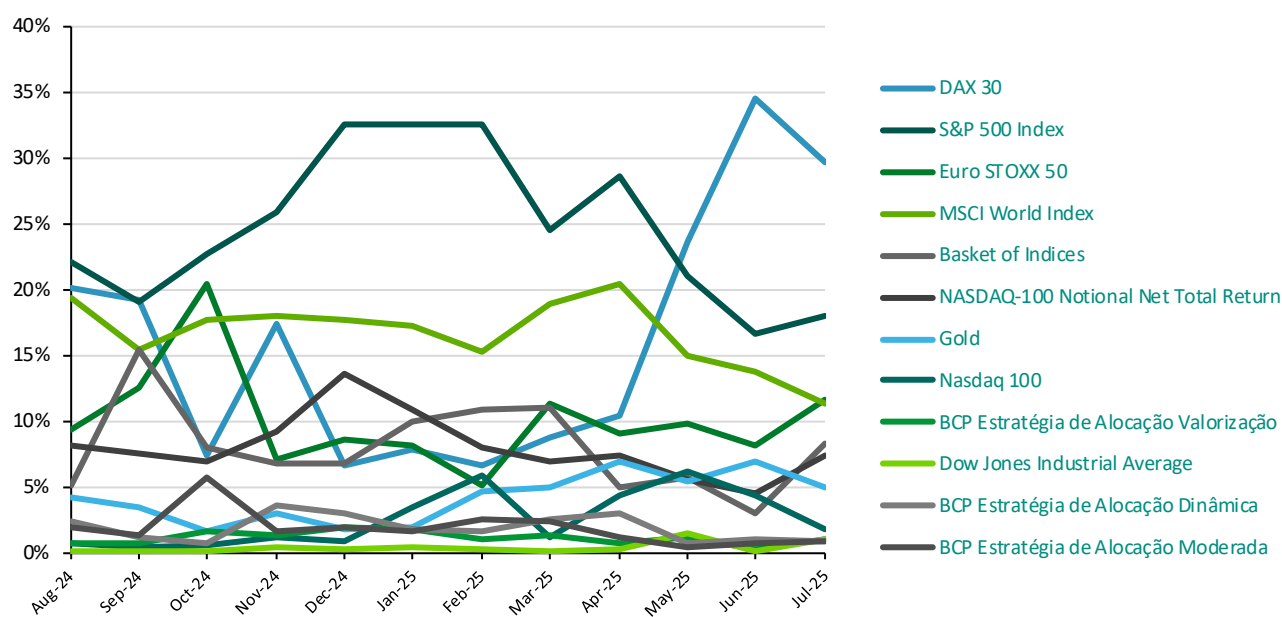
(Source Euronext)



## TOP 12 UNDERLYINGS

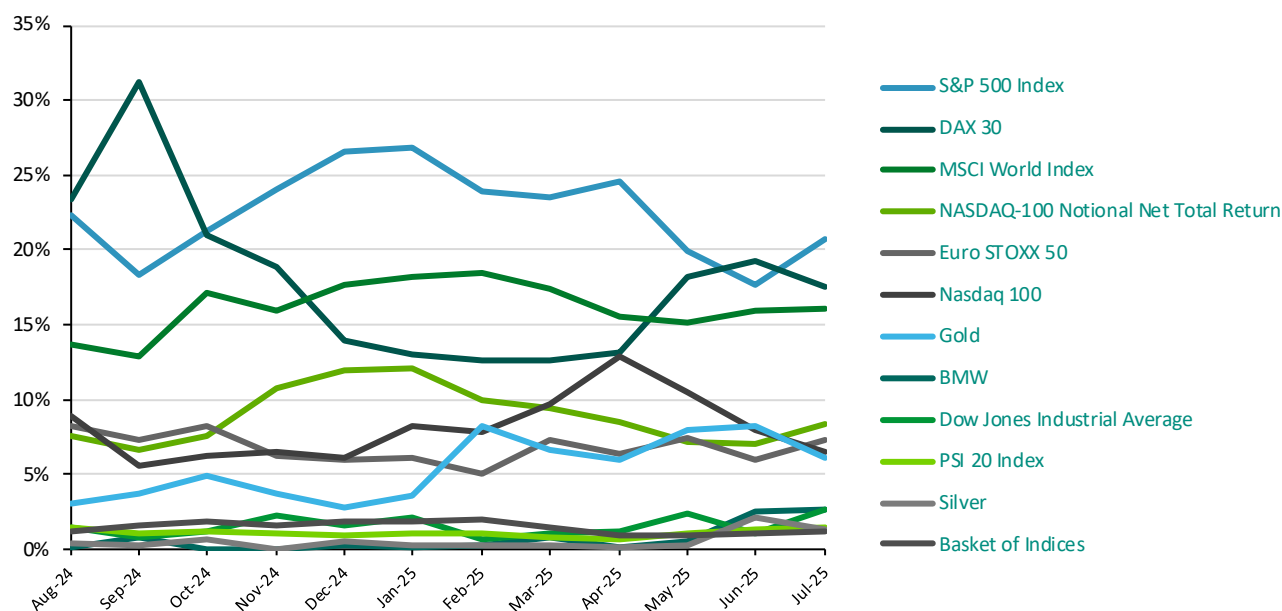
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Euronext Securities Porto products traded on Euronext Access Paris.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Euronext Securities Porto products traded on Euronext Access Paris.



## TOP 12 UNDERLYINGS

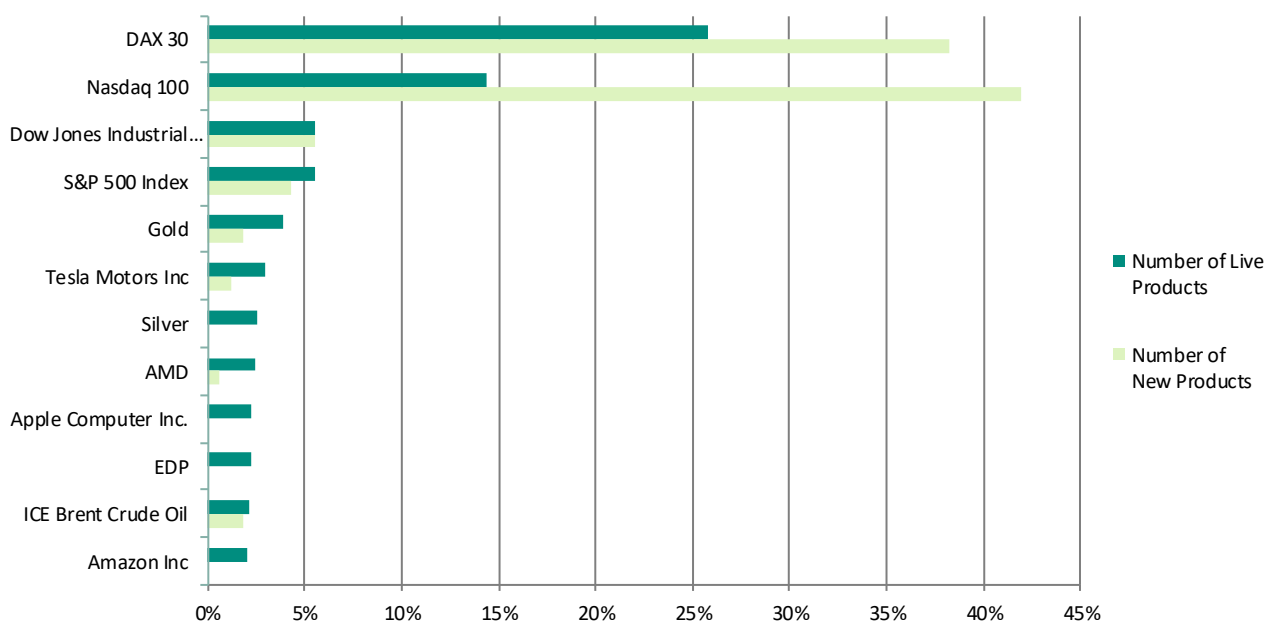
### Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Euronext Securities Porto products traded on Euronext Access Paris, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
DAX 30	154	-14.9%	7.9%	25.8%	62	-16.2%	-23.1%	38.3%
Nasdaq 100	86	-11.5%	-14.8%	14.4%	68	33.3%	-25.5%	42.0%
Dow Jones Industrial Average	33	-25%	-26%	5.5%	9.0	80.0%	-41.9%	5.6%
S&P 500 Index	33	-23%	-14.2%	5.5%	7.0	75.0%	-45.5%	4.3%
Gold	23	-40%	-16.9%	3.9%	3.0	-66.7%	-75.3%	1.9%
Tesla Motors Inc	18	-16.8%	-9.2%	3.0%	2.0	-75.0%	-73.9%	1.2%
Silver	15	-34%	-16.8%	2.5%		-100.0%	-100.0%	
AMD	15	-8.4%	8.3%	2.5%	1.0	-80.0%	-71.4%	0.6%
Apple Computer Inc.	13	6.2%	26%	2.2%		-100.0%	-100.0%	
EDP	13		-5.2%	2.2%				
ICE Brent Crude Oil	13	1.3%	-4.1%	2.1%	3.0	-57.1%	-44.6%	1.9%
Amazon Inc	12	-11.6%	-1.2%	2.0%			-100.0%	
<b>Total</b>	<b>597</b>	<b>-13.9%</b>	<b>-2.9%</b>	<b>100.0%</b>	<b>162</b>	<b>-19.8%</b>	<b>-36.7%</b>	<b>100.0%</b>

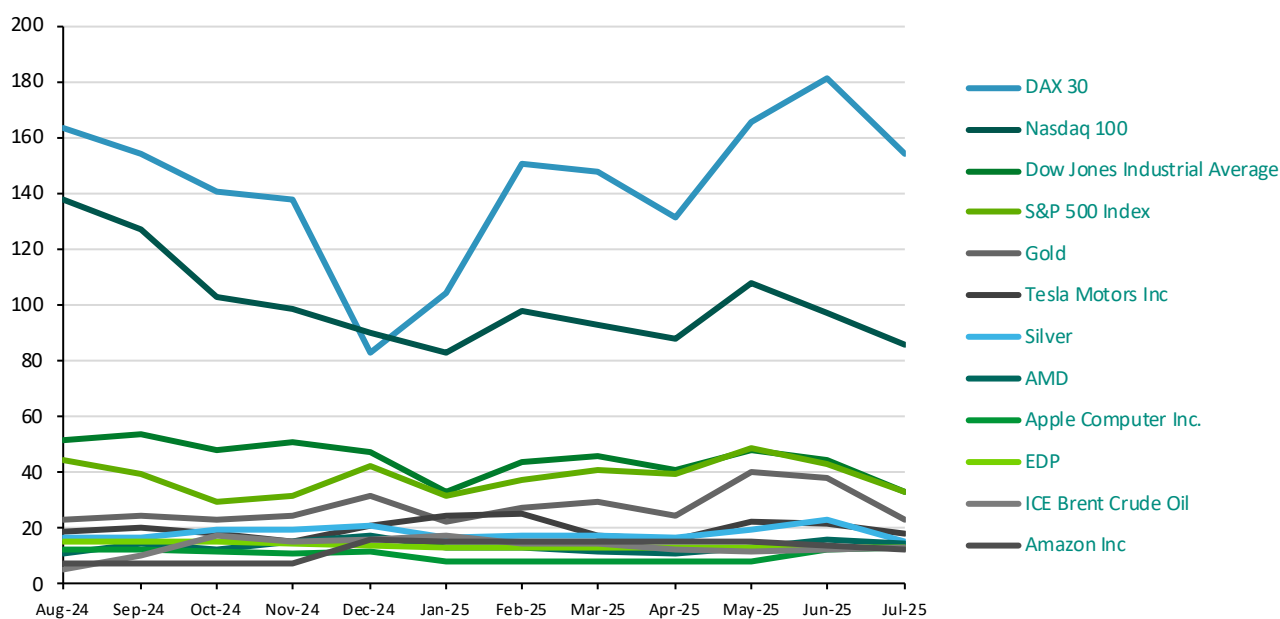
(Source Euronext)



## TOP 12 UNDERLYINGS

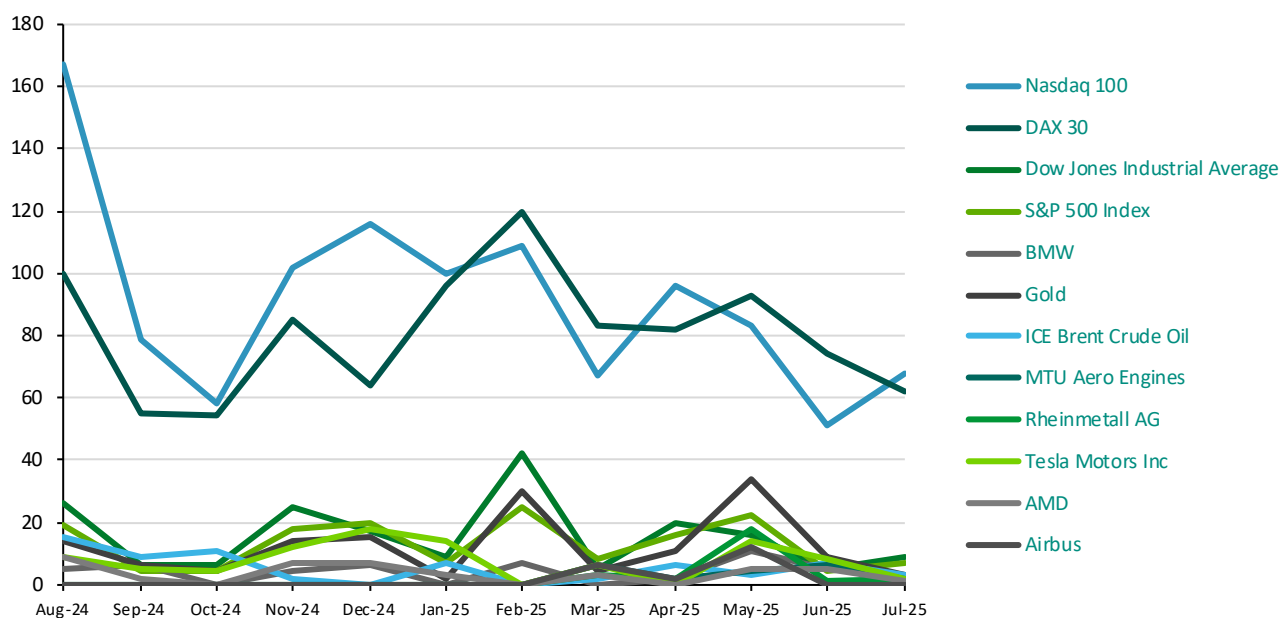
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Euronext Securities Porto products traded on Euronext Access Paris.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Euronext Securities Porto products traded on Euronext Access Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Securities Porto products traded on Euronext Access Paris.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
PTBITHYM0080	1300	Tracker Certificates	S&P 500 Index	BCP	27,421	1,286
PTBITTYE0094	1300	Tracker Certificates	MSCI World Index	BCP	14,698	913
PTBCPZYM0047	1300	Tracker Certificates	NASDAQ-100 Notional Net Total R	BCP	9,181	608
PTBIT7YM0043	1300	Tracker Certificates	Basket of Indices	BCP	8,474	94
PTBIVRYE0068	1300	Tracker Certificates	Euro STOXX 50	BCP	6,943	308
PTBCPAYM0053	1300	Tracker Certificates	Gold	BCP	1,588	181
PTBIT9YM0041	1300	Tracker Certificates	BCP Estratégia de Alocação Valori	BCP	1,543	36
PTBITSYM0086	1300	Tracker Certificates	BCP Estratégia de Alocação Dinân	BCP	1,507	46
PTBIT8YM0042	1300	Tracker Certificates	BCP Estratégia de Alocação Mode	BCP	1,360	36
DE000SJ65AT1	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	1,086	105
PTBITEYE0034	1300	Tracker Certificates	DAX 30	BCP	744	58
DE000SJ65AD5	2200	Knock-Out Warrants	DAX 30	Société Générale	605	46
PTBIT4YM0087	1300	Tracker Certificates	BCP Estratégia de Alocação Conse	BCP	588	26
DE000SJ72A02	2100	Warrants	DAX 30	Société Générale	579	10
DE000SJ72AT7	2100	Warrants	DAX 30	Société Générale	517	12
DE000SJ9V8R0	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	504	45
DE000SJ9V8L3	2200	Knock-Out Warrants	DAX 30	Société Générale	468	19
PTBCPIYM0063	1300	Tracker Certificates	PT Treasury Bonds 2.875% (Oct. 21	BCP	425	22
DE000SJ78S06	2200	Knock-Out Warrants	DAX 30	Société Générale	424	14
PTBIY1YE0064	1300	Tracker Certificates	PSI 20 Index	BCP	373	53
DE000SJ65AV7	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	311	27
PTBIWKYE0023	1300	Tracker Certificates	CAC 40	BCP	240	26
DE000SJ78SS8	2200	Knock-Out Warrants	DAX 30	Société Générale	213	8
DE000SJ64956	2200	Knock-Out Warrants	DAX 30	Société Générale	201	12
DE000SJ1CL91	2100	Warrants	DAX 30	Société Générale	197	15
DE000SJ93B71	2200	Knock-Out Warrants	DAX 30	Société Générale	173	11
DE000SJ78SU4	2200	Knock-Out Warrants	DAX 30	Société Générale	153	2
DE000SJ9V8F5	2200	Knock-Out Warrants	DAX 30	Société Générale	151	15
DE000SJ93B48	2200	Knock-Out Warrants	DAX 30	Société Générale	146	13
DE000SJ78SW0	2200	Knock-Out Warrants	DAX 30	Société Générale	142	2
DE000SJ72AZ4	2100	Warrants	DAX 30	Société Générale	141	2
DE000SJ7X155	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	134	14
DE000SJ65AS3	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	119	16
DE000SJ65AG8	2200	Knock-Out Warrants	DAX 30	Société Générale	117	9
DE000SJ9V8C2	2200	Knock-Out Warrants	DAX 30	Société Générale	114	14
DE000SJ29NE2	2200	Knock-Out Warrants	Dow Jones Industrial Average	Société Générale	103	15
DE000SJ1CMA7	2100	Warrants	DAX 30	Société Générale	103	102
DE000SJ9V809	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	101	9
DE000SJ7LQ32	2200	Knock-Out Warrants	DAX 30	Société Générale	100	9
DE000SJ6LLK8	2200	Knock-Out Warrants	DAX 30	Société Générale	95	14
DE000SJ29NX2	2200	Knock-Out Warrants	S&P 500 Index	Société Générale	90	30
DE000SJ93CB7	2200	Knock-Out Warrants	DAX 30	Société Générale	83	4
DE000SJ65AF0	2200	Knock-Out Warrants	DAX 30	Société Générale	80	4
DE000SJ6LLN2	2200	Knock-Out Warrants	Dow Jones Industrial Average	Société Générale	80	21
DE000SJ7LQG3	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	78	7
DE000SJ93B63	2200	Knock-Out Warrants	DAX 30	Société Générale	78	2
DE000SJ7LQ73	2200	Knock-Out Warrants	DAX 30	Société Générale	77	13
PTBIXRYE0025	1300	Tracker Certificates	IBEX 35	BCP	76	24
DE000SJ7X1L8	2200	Knock-Out Warrants	DAX 30	Société Générale	70	14
DE000SJ7LQH1	2200	Knock-Out Warrants	Nasdaq 100	Société Générale	68	6

(Source Euronext)





Euronext Milan - Leverage Products

# ISSUERS

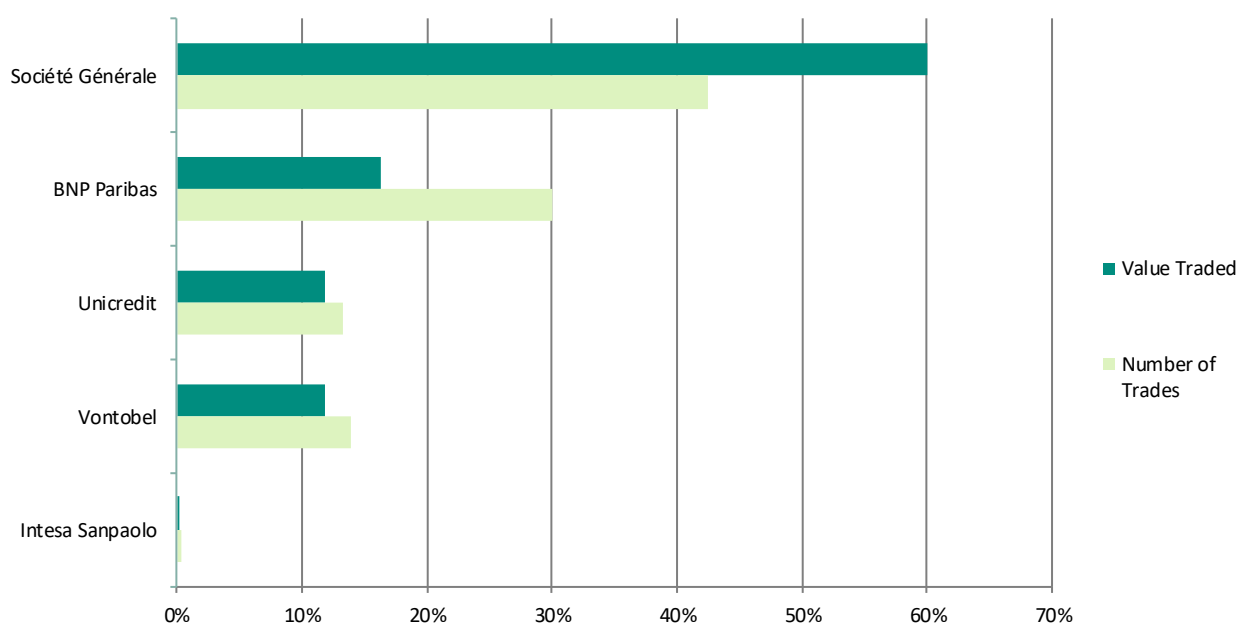
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Société Générale	23,452	14.1%	10.4%	60.1%	2,907	5.7%	-7.1%	42.4%
BNP Paribas	6,348	7.9%	-5.2%	16.3%	2,058	9.6%	6.3%	30.0%
Unicredit	4,613	29%	14.7%	11.8%	912	5.5%	-4.8%	13.3%
Vontobel	4,603	1.3%	-7.5%	11.8%	948	-5.8%	-21.7%	13.8%
Intesa Sanpaolo	31	51%	-27%	0.1%	24	78.1%	27.4%	0.4%
<b>Total</b>	<b>39,047</b>	<b>12.9%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>6,850</b>	<b>5.2%</b>	<b>-5.6%</b>	<b>100.0%</b>

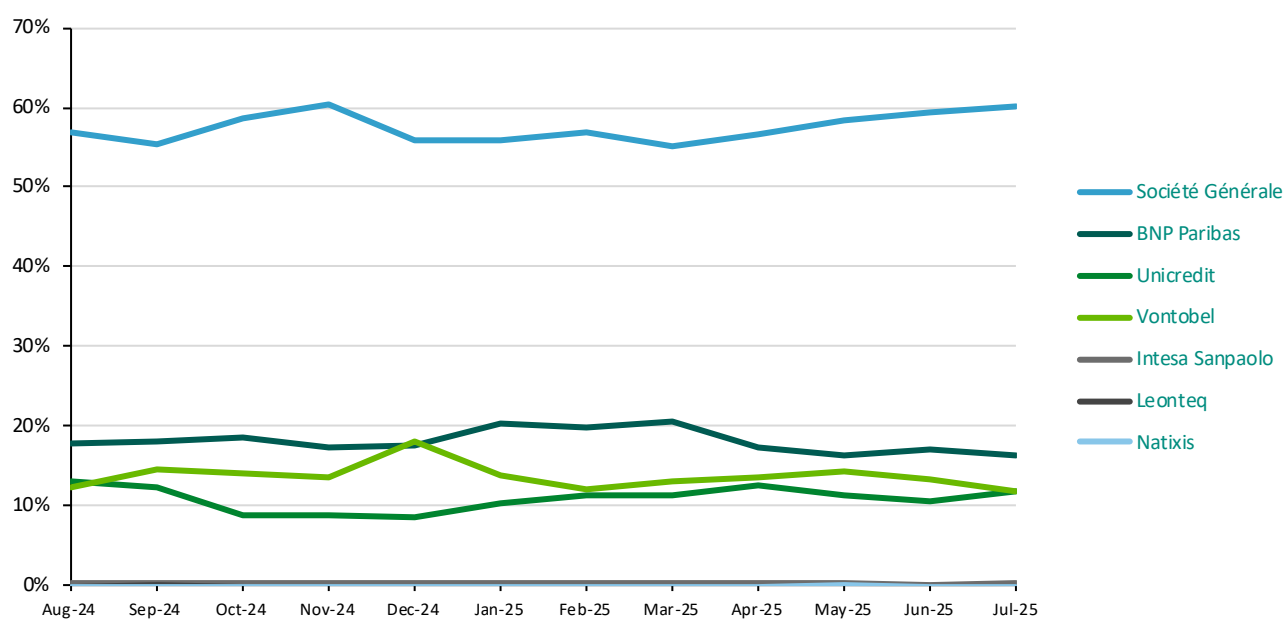
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# ISSUERS

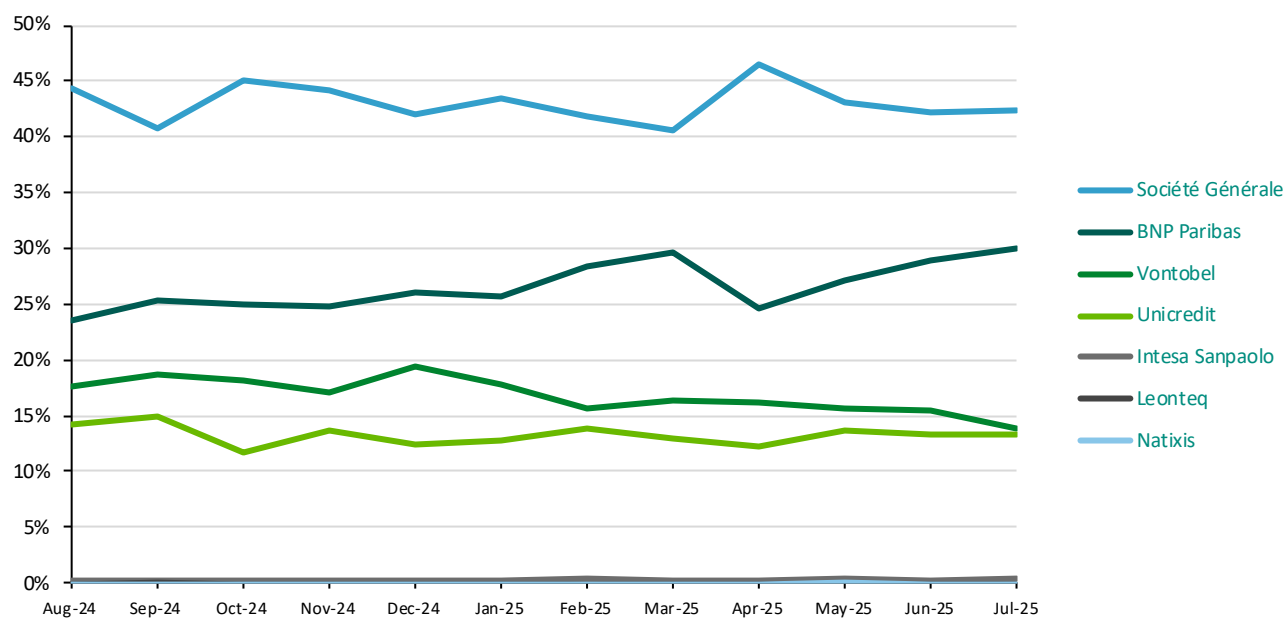
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Leverage products traded on SeDeX.





# ISSUERS

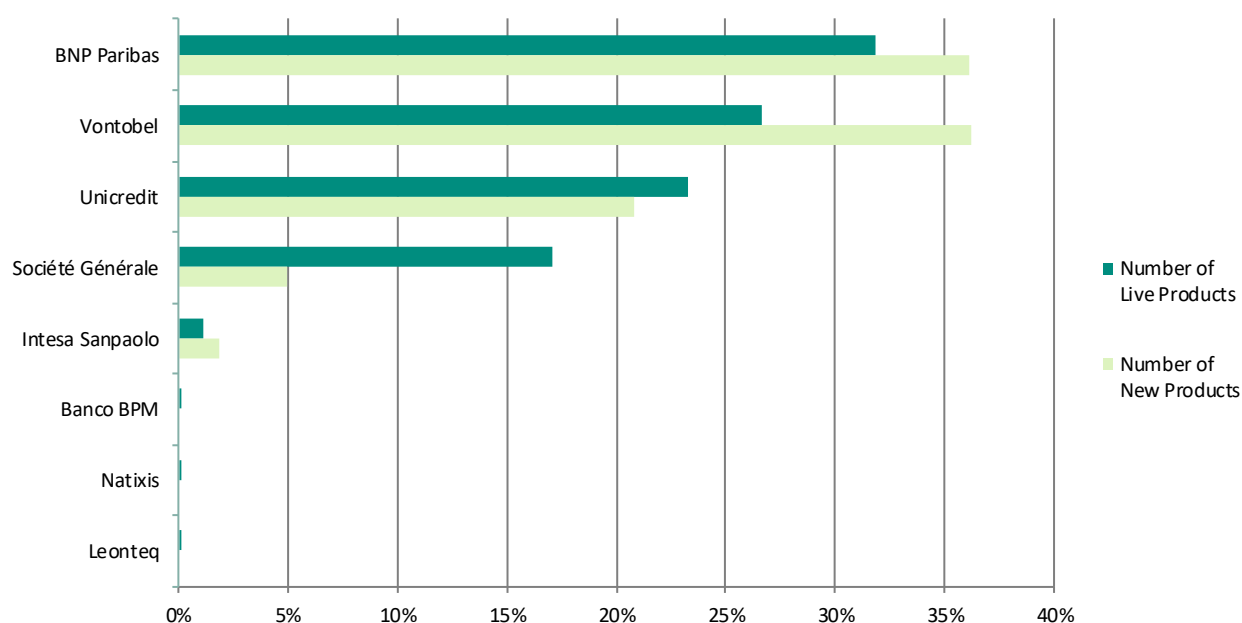
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	7,765	-4.5%	6.1%	31.8%	2,231	7.5%	4.4%	36.2%
Vontobel	6,512	2.6%	-1.0%	26.7%	2,236	66.5%	28.3%	36.3%
Unicredit	5,677	3.4%	-0.6%	23.3%	1,281	46.2%	0.5%	20.8%
Société Générale	4,177	-3.3%	0.6%	17.1%	306	-10.8%	-46.7%	5.0%
Intesa Sanpaolo	272	7.1%	-3.2%	1.1%	113		178.4%	1.8%
Banco BPM	3		-39%	0.0%				
Natixis	1		1.2%	0.0%				
Leonteq	1		-15.8%	0.0%				
<b>Total</b>	<b>24,409</b>	<b>-0.5%</b>	<b>1.5%</b>	<b>100.0%</b>	<b>6,167</b>	<b>33.0%</b>	<b>6.9%</b>	<b>100.0%</b>

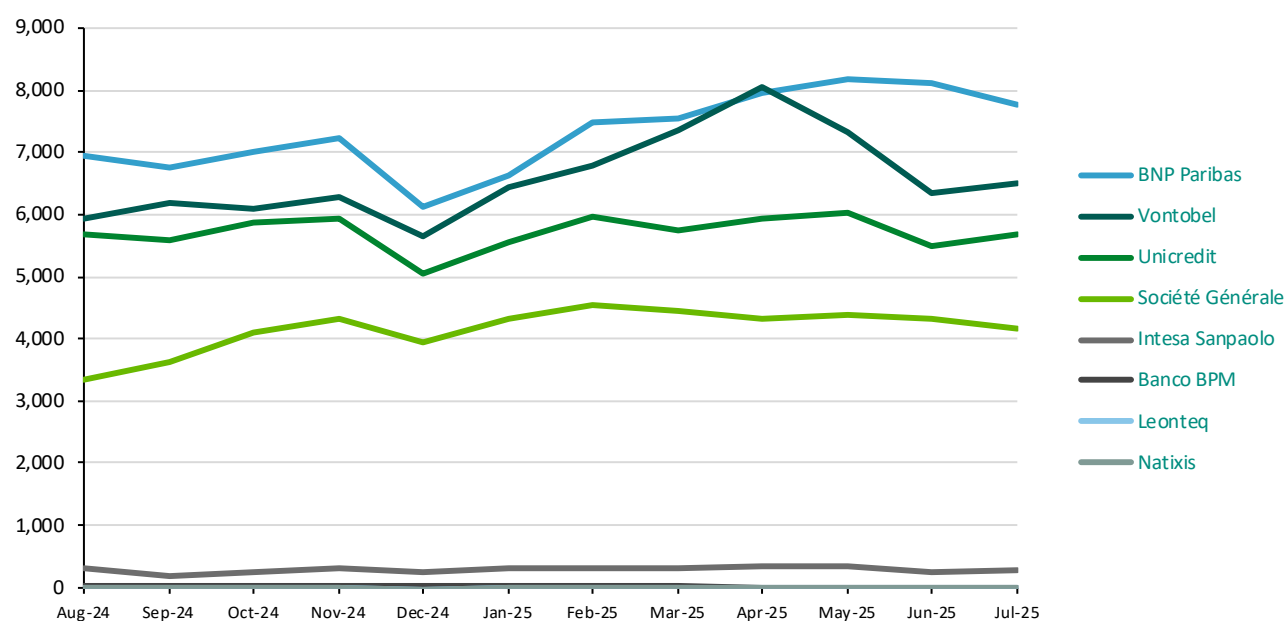
(Source Euronext)



# ISSUERS

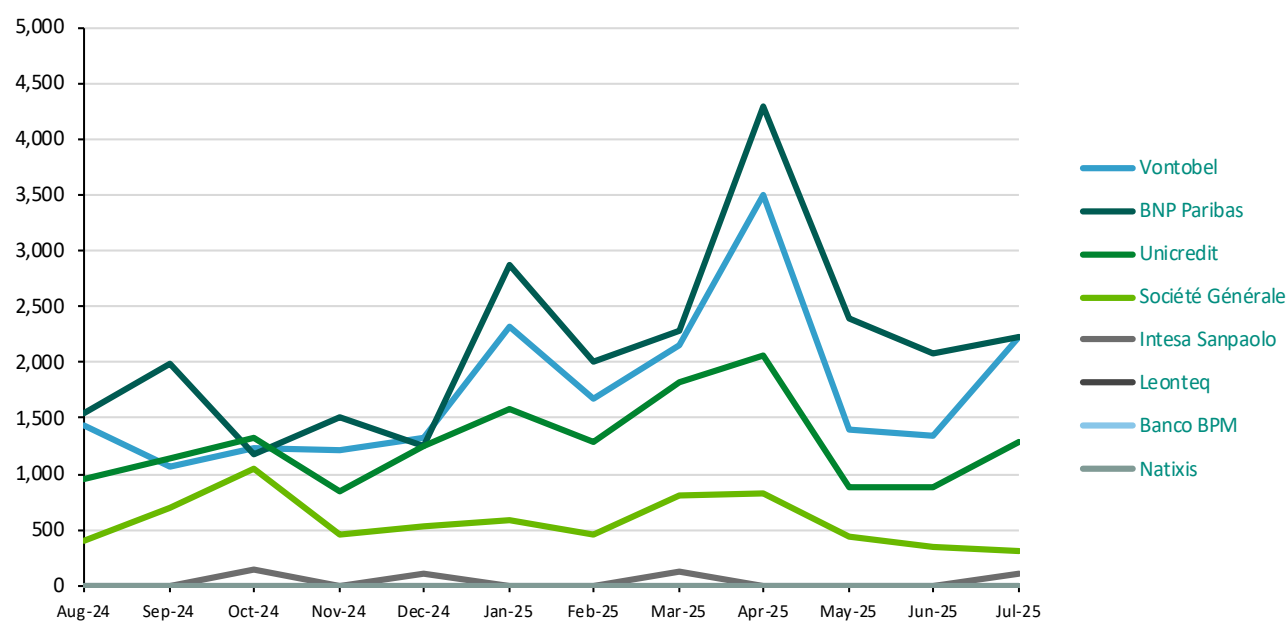
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Leverage products traded on SeDeX.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

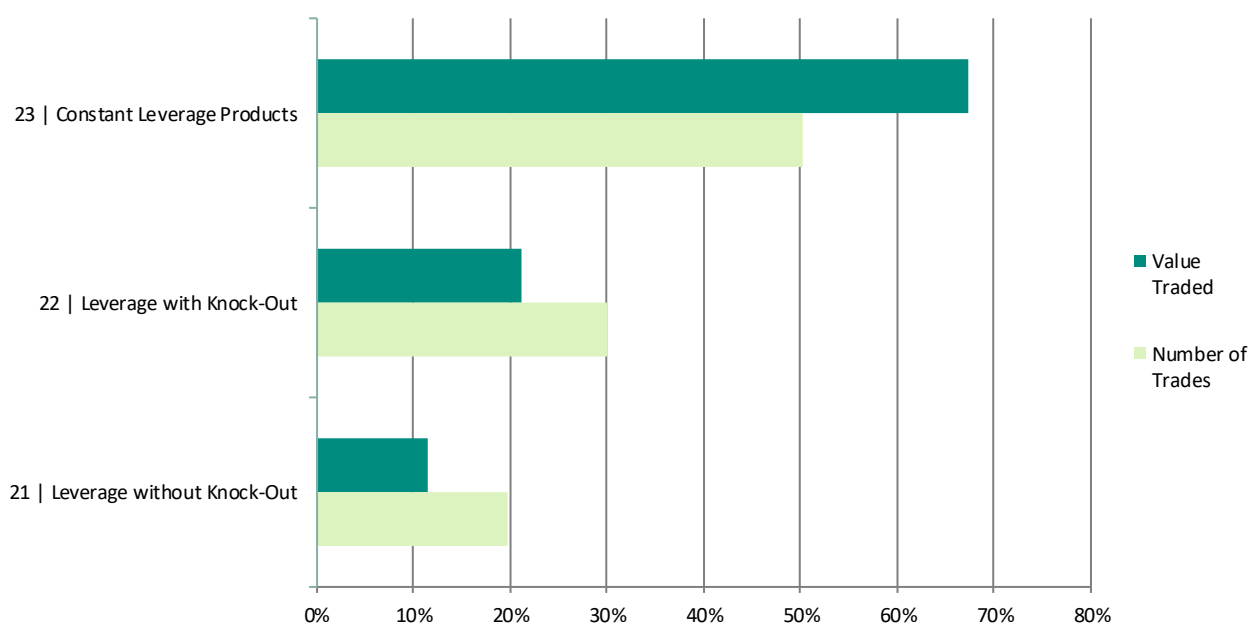
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
23   Constant Leverage Products	26,299	12.5%	9.0%	67.4%	3,447	4.4%	-7.3%	50.3%
22   Leverage with Knock-Out	8,236	8.1%	-9.5%	21.1%	2,050	6.8%	-1.9%	29.9%
21   Leverage without Knock-Out	4,512	26%	20%	11.6%	1,353	4.7%	-6.5%	19.8%
<b>Total</b>	<b>39,047</b>	<b>12.9%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>6,850</b>	<b>5.2%</b>	<b>-5.6%</b>	<b>100.0%</b>

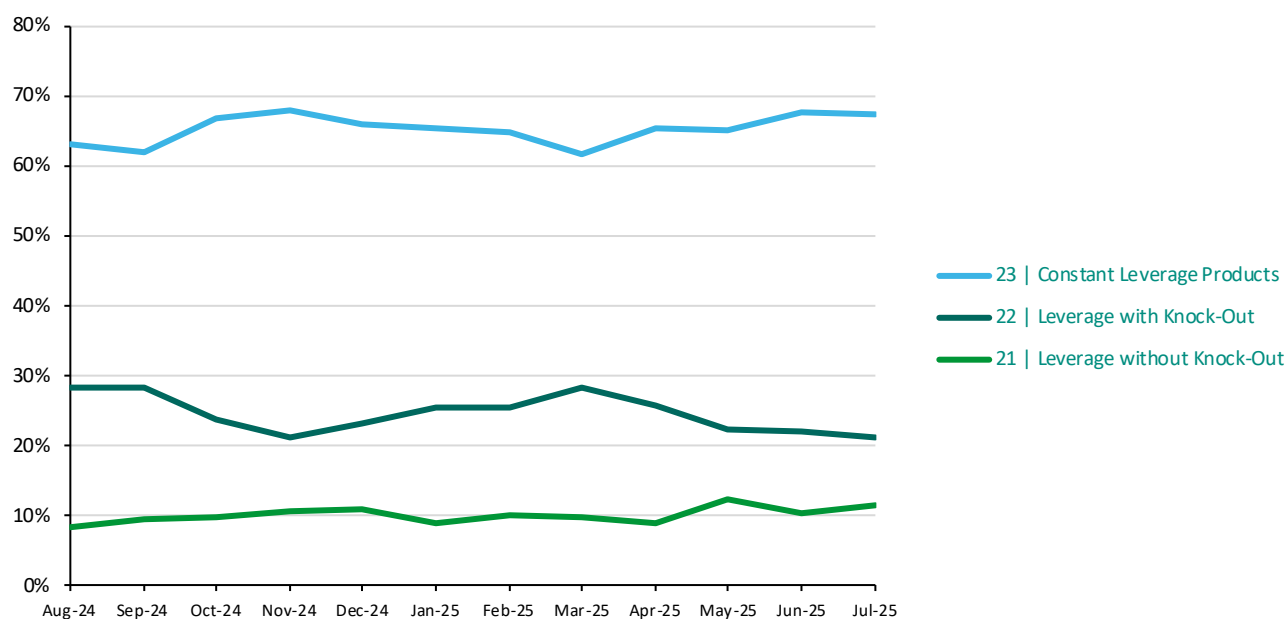
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

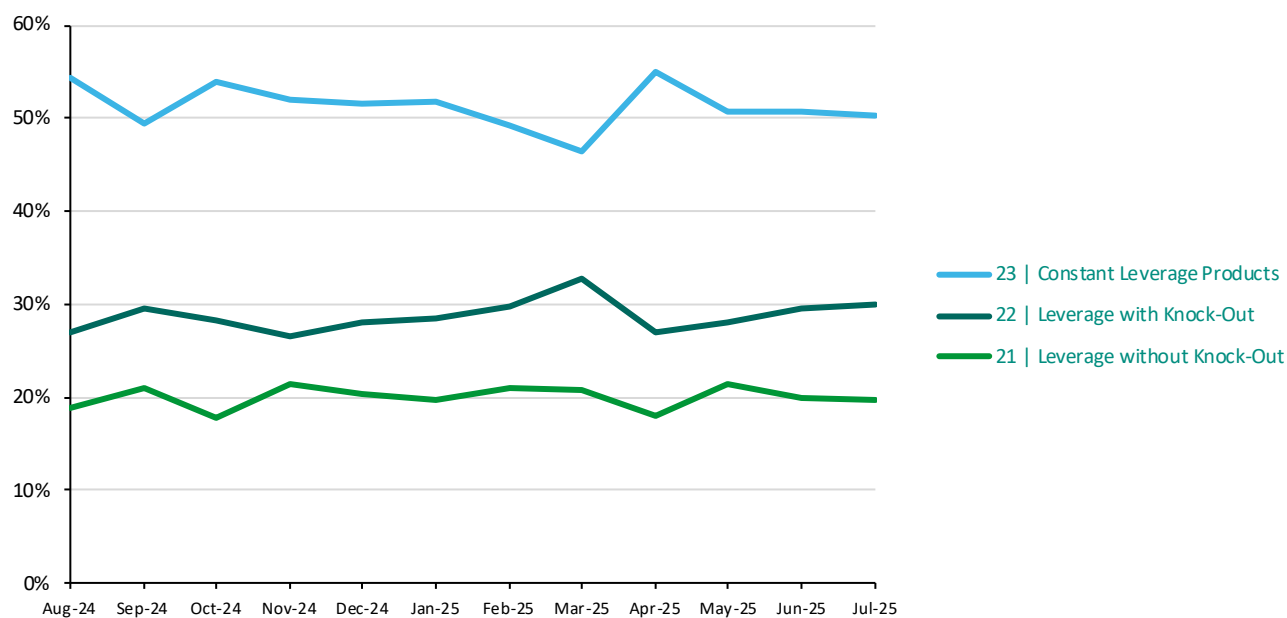
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Leverage products traded on SeDeX.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Leverage products traded on SeDeX.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

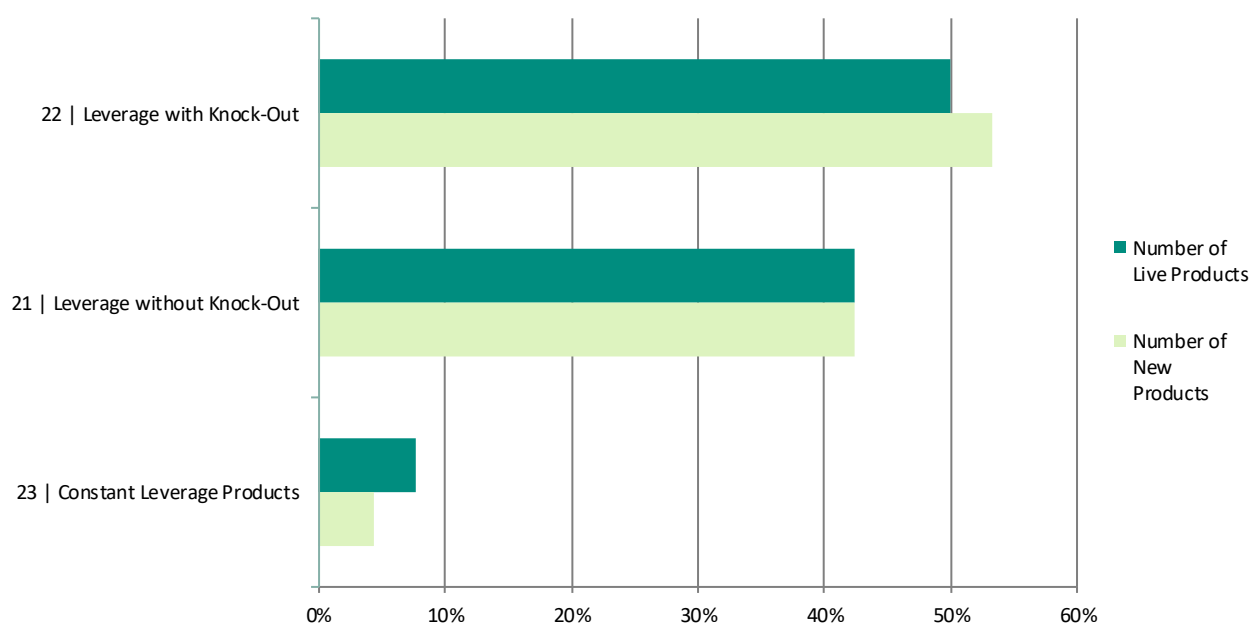
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
22   Leverage with Knock-Out	12,183	0.7%	6.1%	49.9%	3,286	4.0%	-15.3%	53.3%
21   Leverage without Knock-Out	10,348	-2.4%	-5.3%	42.4%	2,611	78.1%	43.0%	42.3%
23   Constant Leverage Products	1,877	1.9%	13.6%	7.7%	270	NA	315.4%	4.4%
<b>Total</b>	<b>24,409</b>	<b>-0.5%</b>	<b>1.5%</b>	<b>100.0%</b>	<b>6,167</b>	<b>33.0%</b>	<b>6.9%</b>	<b>100.0%</b>

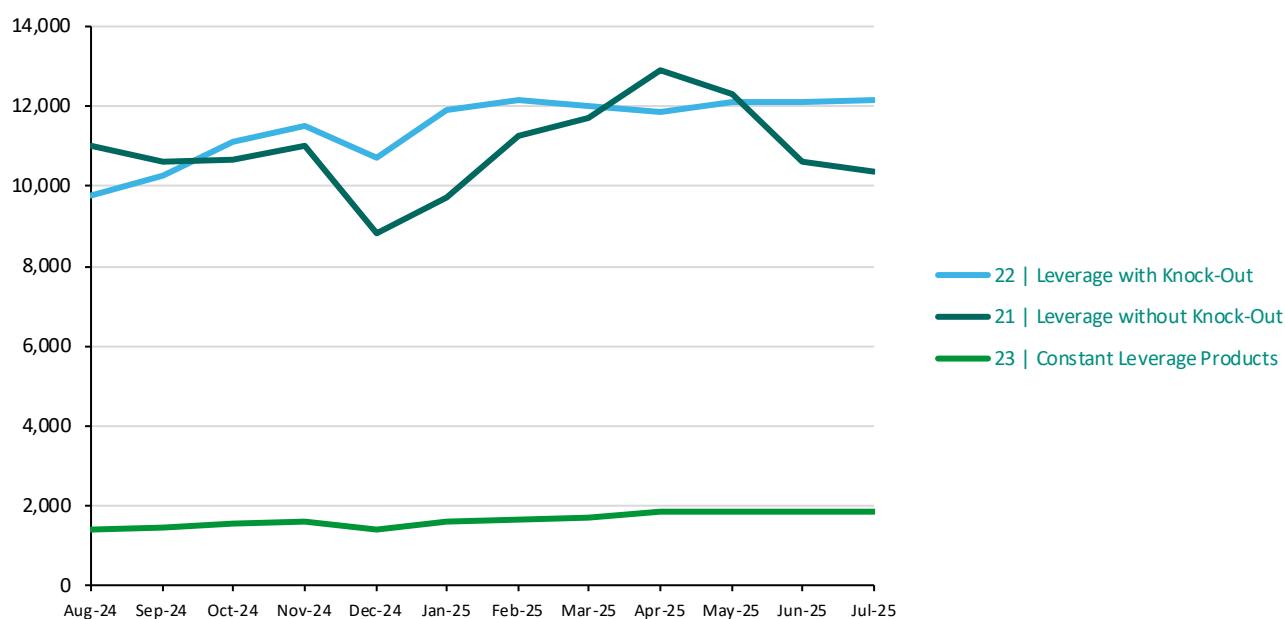
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

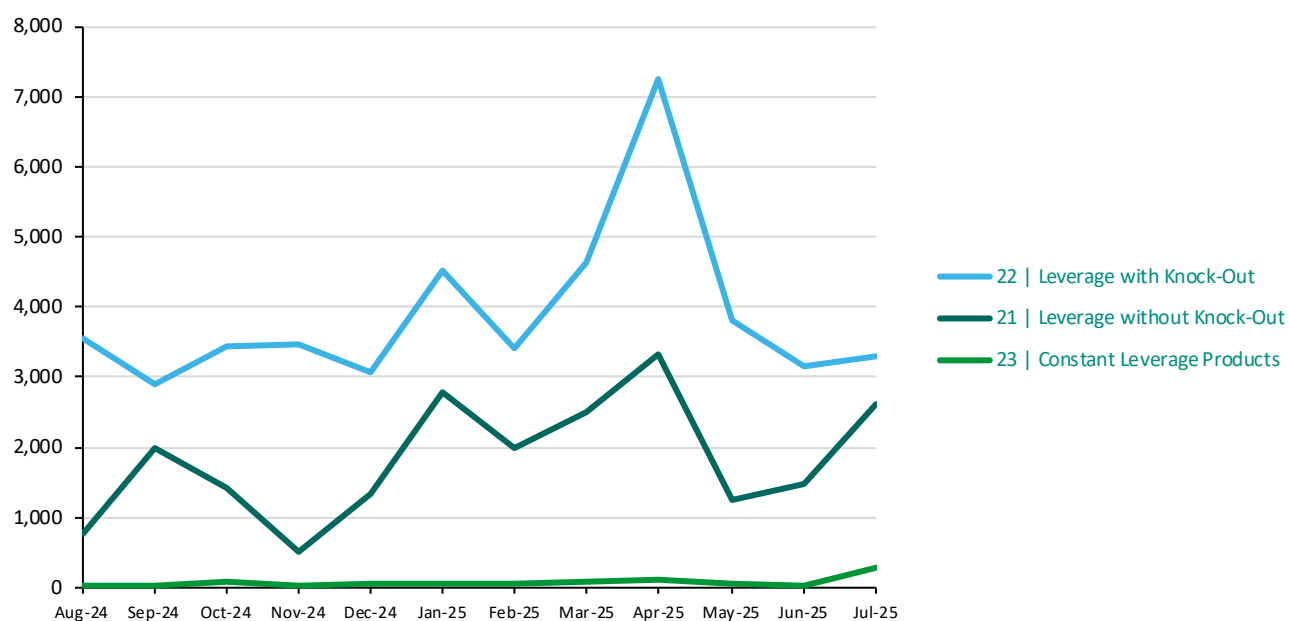
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Leverage products traded on SeDeX.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Leverage products traded on SeDeX.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

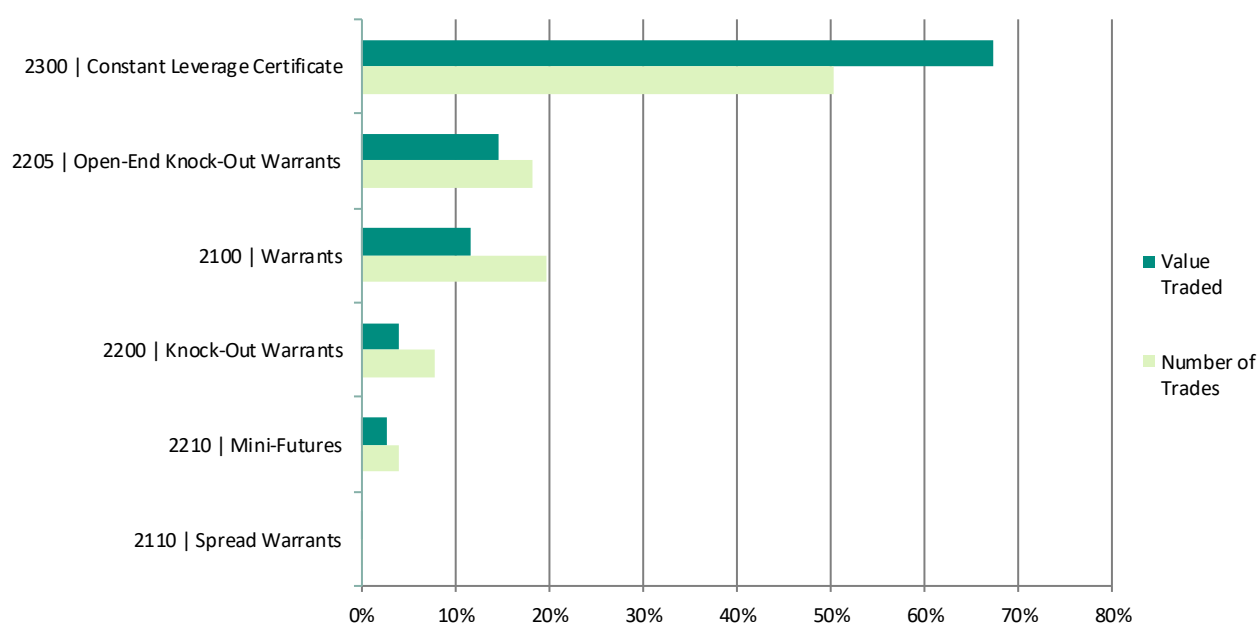
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
2300   Constant Leverage Certificate	26,299	12.5%	9.0%	67.4%	3,447	4.4%	-7.3%	50.3%
2205   Open-End Knock-Out Warrants	5,673	5.1%	4.1%	14.5%	1,244	2.4%	3.5%	18.2%
2100   Warrants	4,511	26%	21%	11.6%	1,352	4.7%	-6.4%	19.7%
2200   Knock-Out Warrants	1,549	-7.8%	-31%	4.0%	538	2.0%	-7.9%	7.9%
2210   Mini-Futures	1,015	87%	-27%	2.6%	268	50.8%	-11.8%	3.9%
2110   Spread Warrants	1		-82%	0.0%	0.8		-70.5%	0.0%
<b>Total</b>	<b>39,047</b>	<b>12.9%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>6,850</b>	<b>5.2%</b>	<b>-5.6%</b>	<b>100.0%</b>

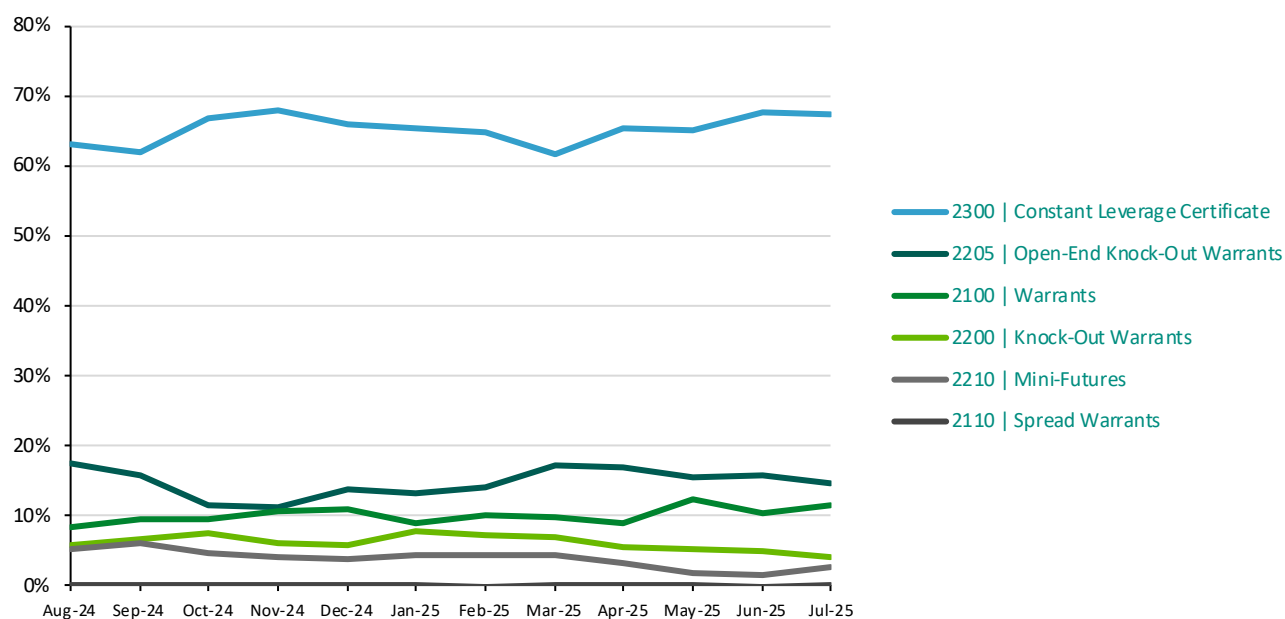
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

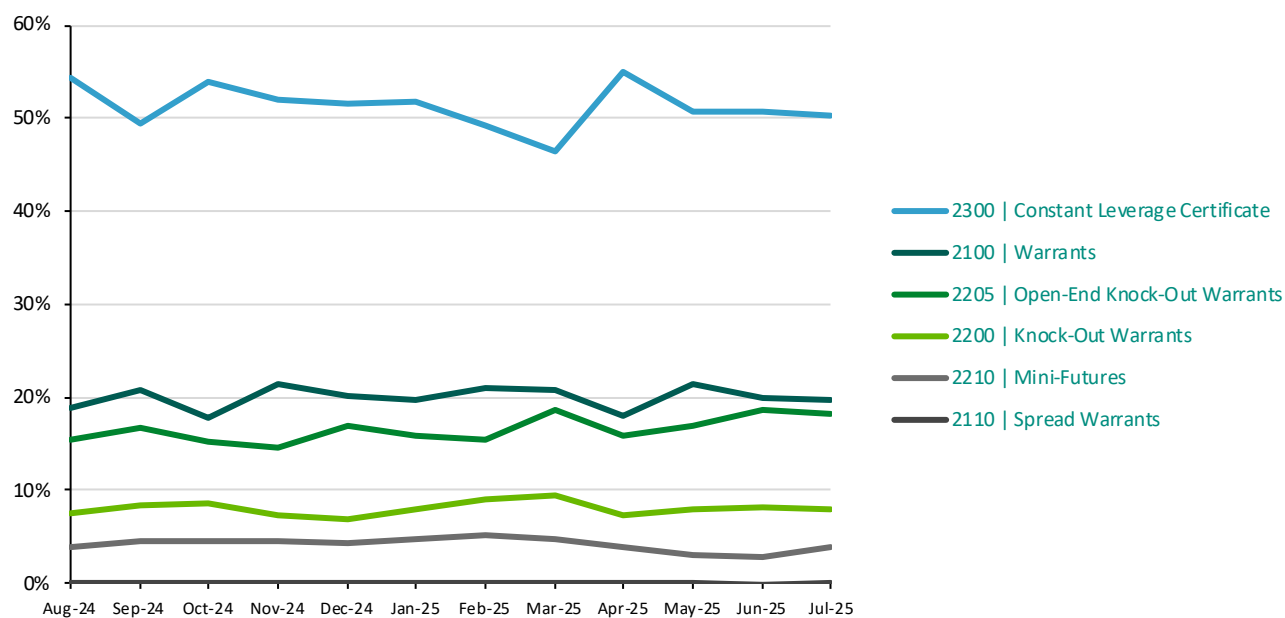
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Leverage products traded on SeDeX.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Leverage products traded on SeDeX.





## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

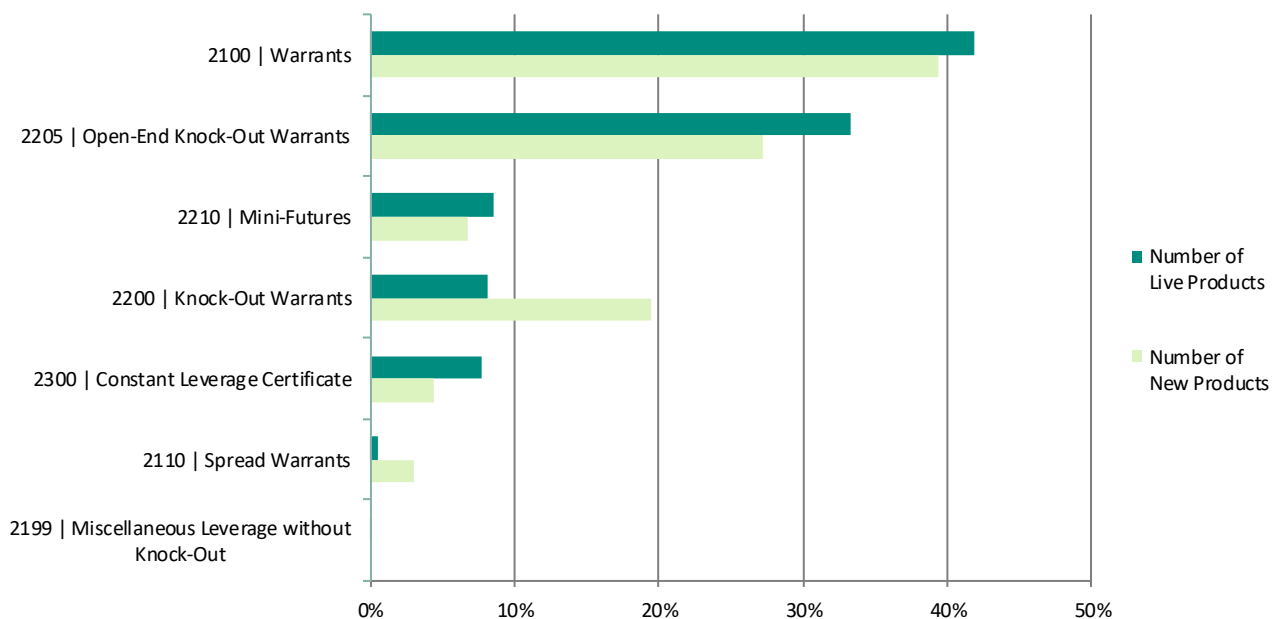
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
2100   Warrants	10,217	-3.5%	-5.5%	41.9%	2,428	65.6%	34.2%	39.4%
2205   Open-End Knock-Out Warrants	8,139	3.2%	11.2%	33.3%	1,677	3.1%	-21.7%	27.2%
2210   Mini-Futures	2,075	2.3%	14.9%	8.5%	412	22.6%	-21.7%	6.7%
2200   Knock-Out Warrants	1,970	-10.0%	-16.3%	8.1%	1,197	-0.1%	-1.0%	19.4%
2300   Constant Leverage Certificate	1,877	1.9%	13.6%	7.7%	270	NA	315.4%	4.4%
2110   Spread Warrants	128	NA	24%	0.5%	183		981.8%	3.0%
2199   Miscellaneous Leverage without Knock-Out	3		-41%	0.0%				
<b>Total</b>	<b>24,409</b>	<b>-0.5%</b>	<b>1.5%</b>	<b>100.0%</b>	<b>6,167</b>	<b>33.0%</b>	<b>6.9%</b>	<b>100.0%</b>

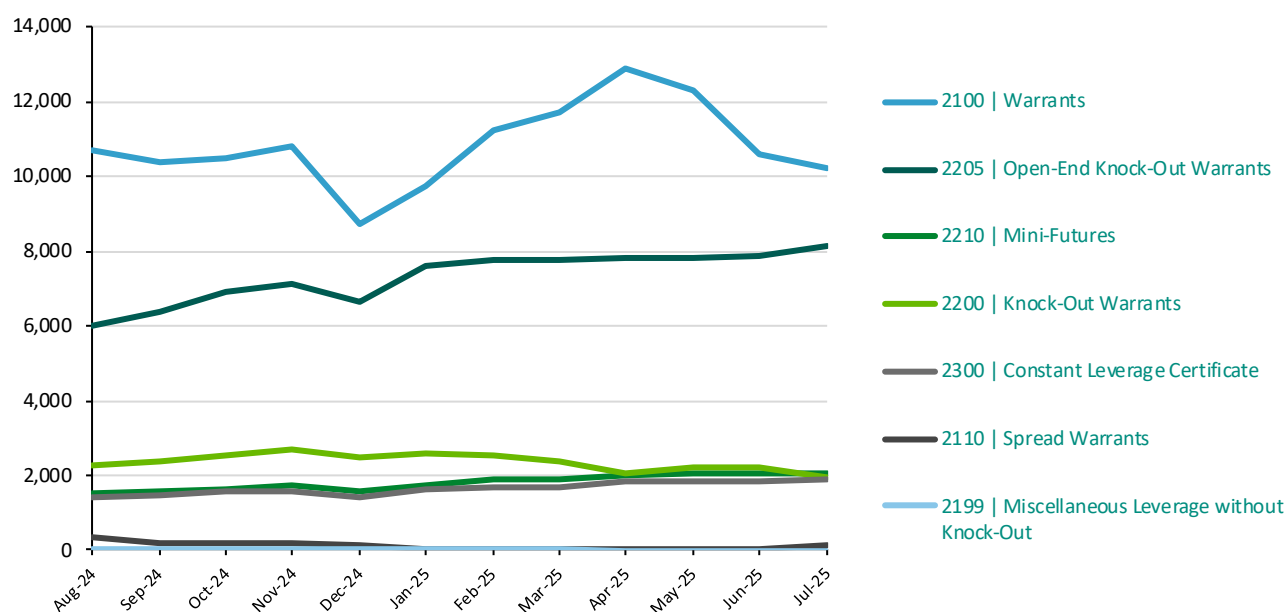
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

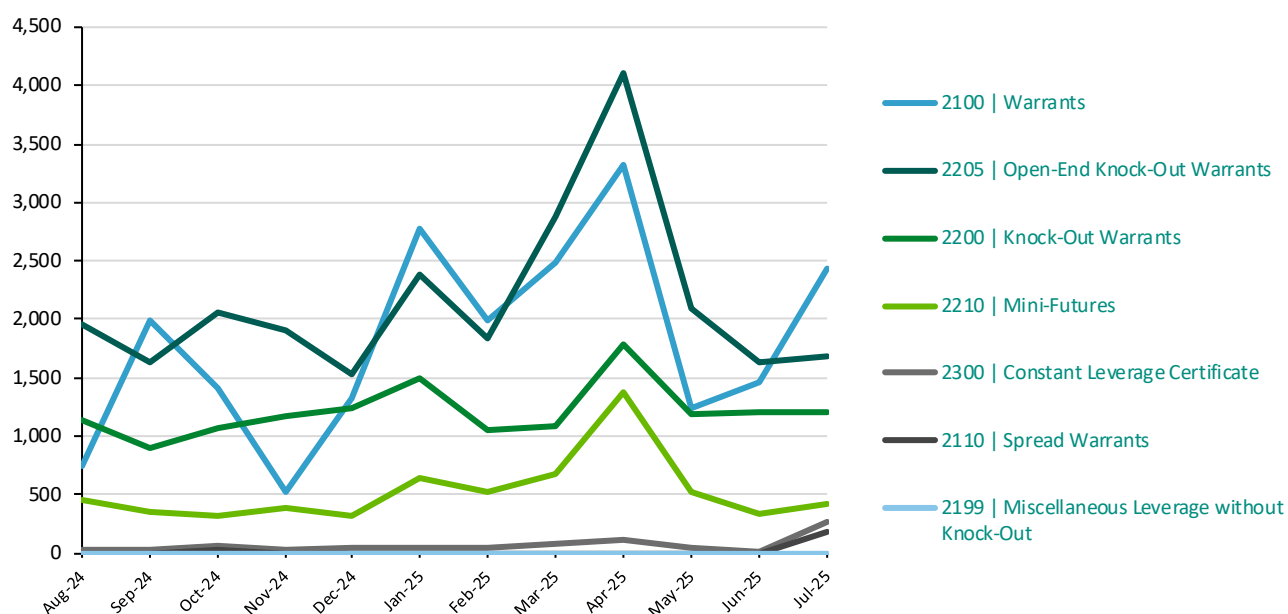
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Leverage products traded on SeDeX.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Leverage products traded on SeDeX.



# PRODUCT STRATEGIES

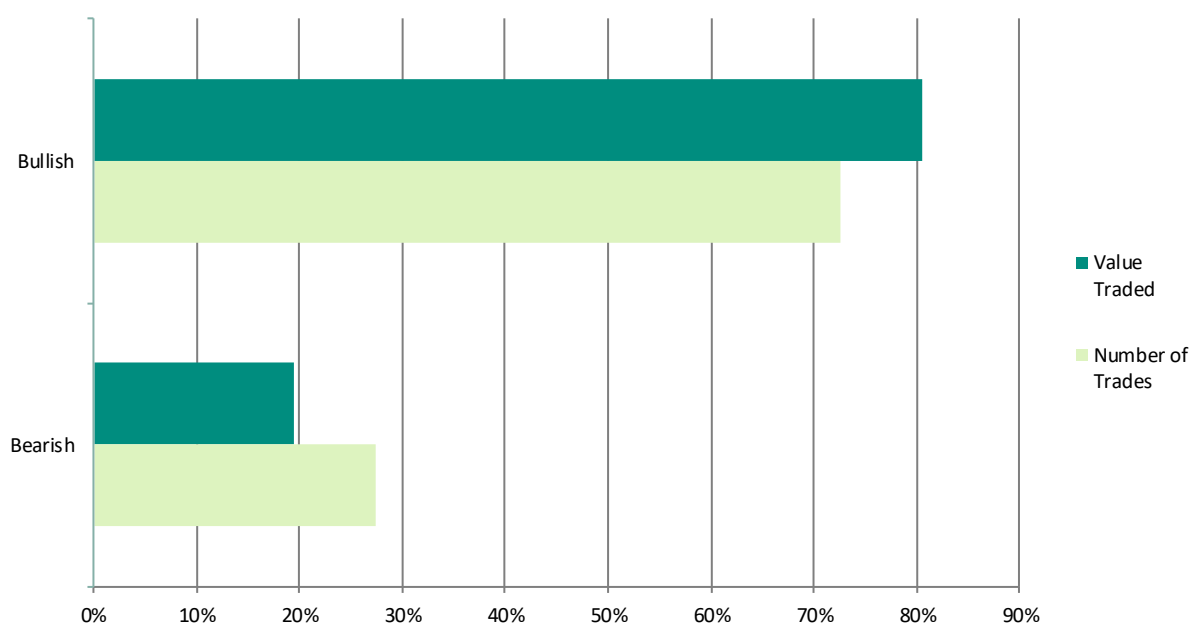
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	31,443	21%	14.2%	80.5%	4,973	10.4%	-2.8%	72.6%
Bearish	7,604	-11.7%	-19.4%	19.5%	1,877	-6.6%	-12.3%	27.4%
<b>Total</b>	<b>39,047</b>	<b>12.9%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>6,850</b>	<b>5.2%</b>	<b>-5.6%</b>	<b>100.0%</b>

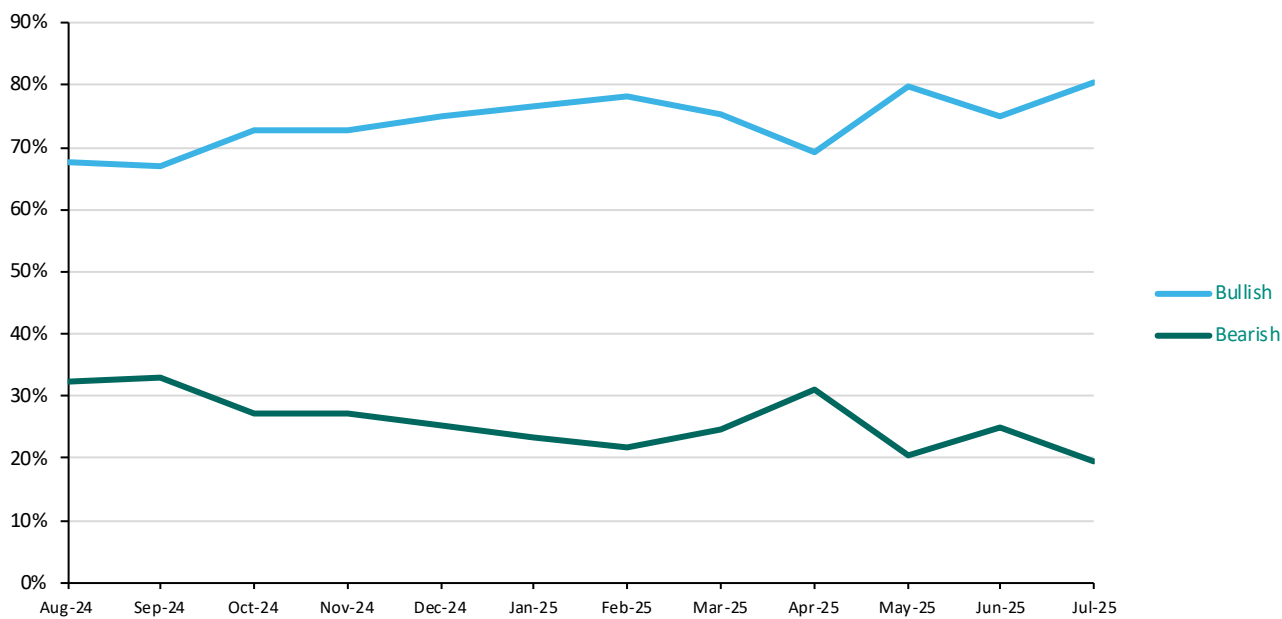
(Source Euronext)



# PRODUCT STRATEGIES

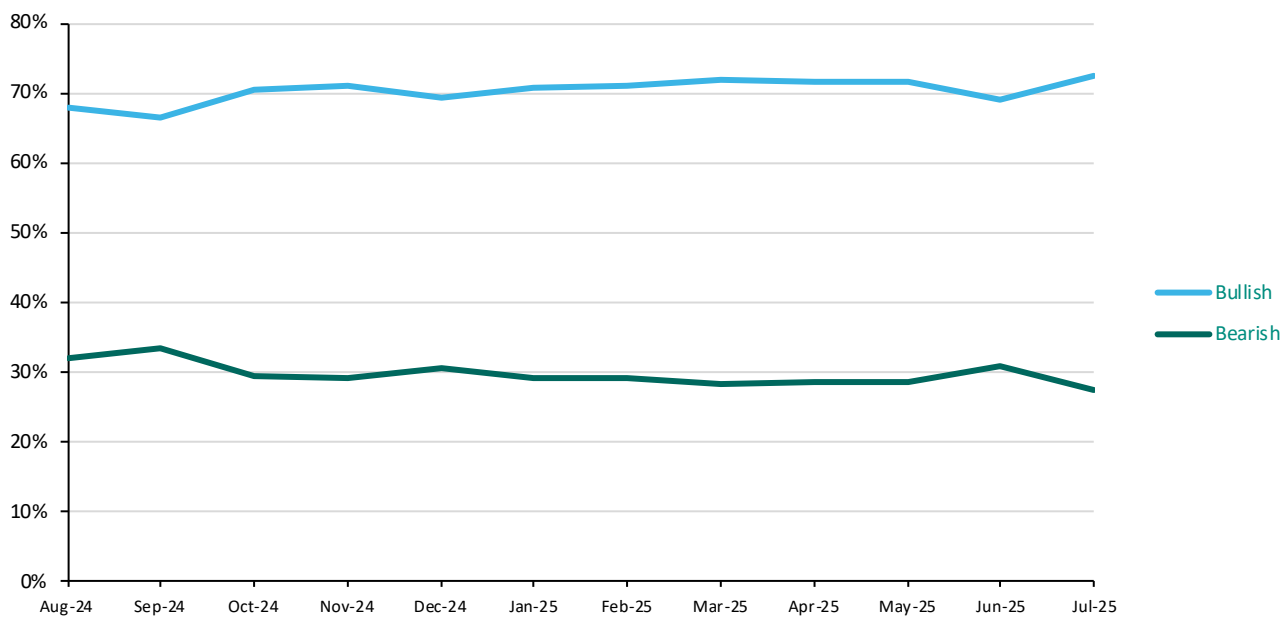
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Leverage products traded on SeDeX.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Leverage products traded on SeDeX.



# PRODUCT STRATEGIES

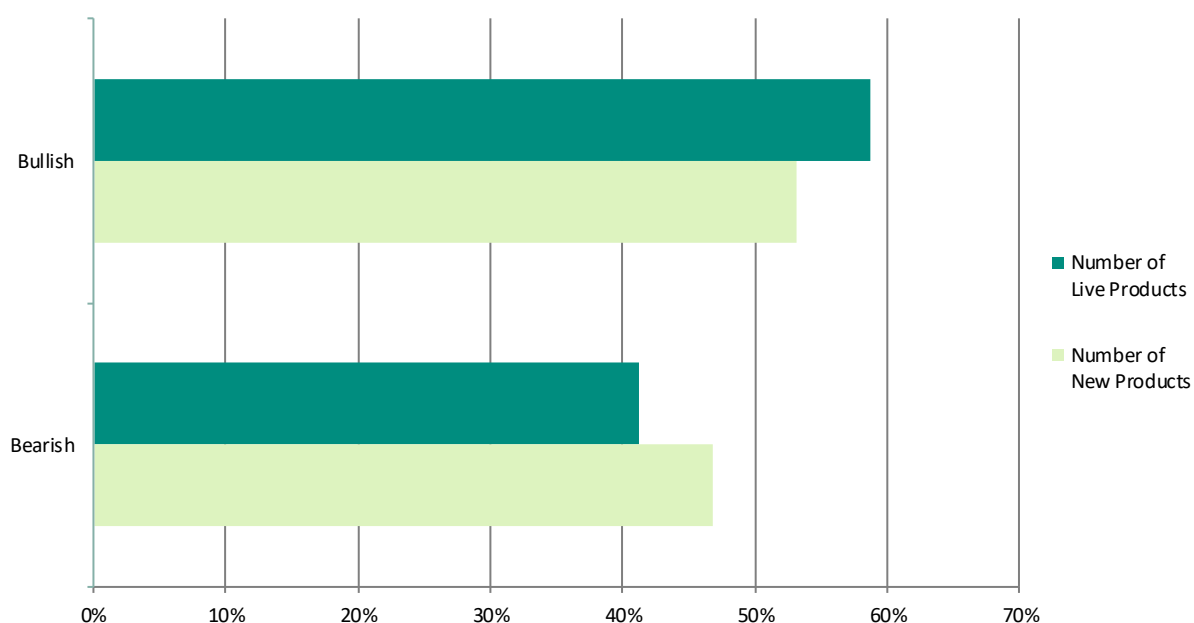
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	14,350	0.8%	6.2%	58.8%	3,280	35.4%	7.6%	53.2%
Bearish	10,059	-2.4%	-4.5%	41.2%	2,887	30.4%	6.1%	46.8%
<b>Total</b>	<b>24,409</b>	<b>-0.5%</b>	<b>1.5%</b>	<b>100.0%</b>	<b>6,167</b>	<b>33.0%</b>	<b>6.9%</b>	<b>100.0%</b>

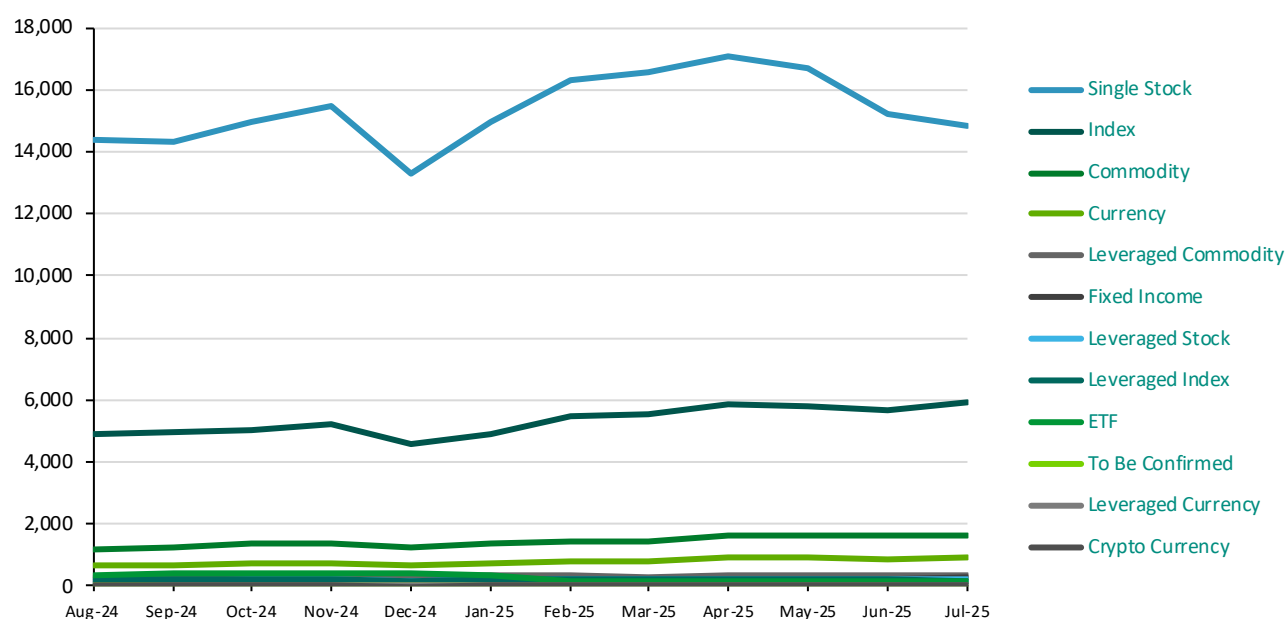
(Source Euronext)



# PRODUCT STRATEGIES

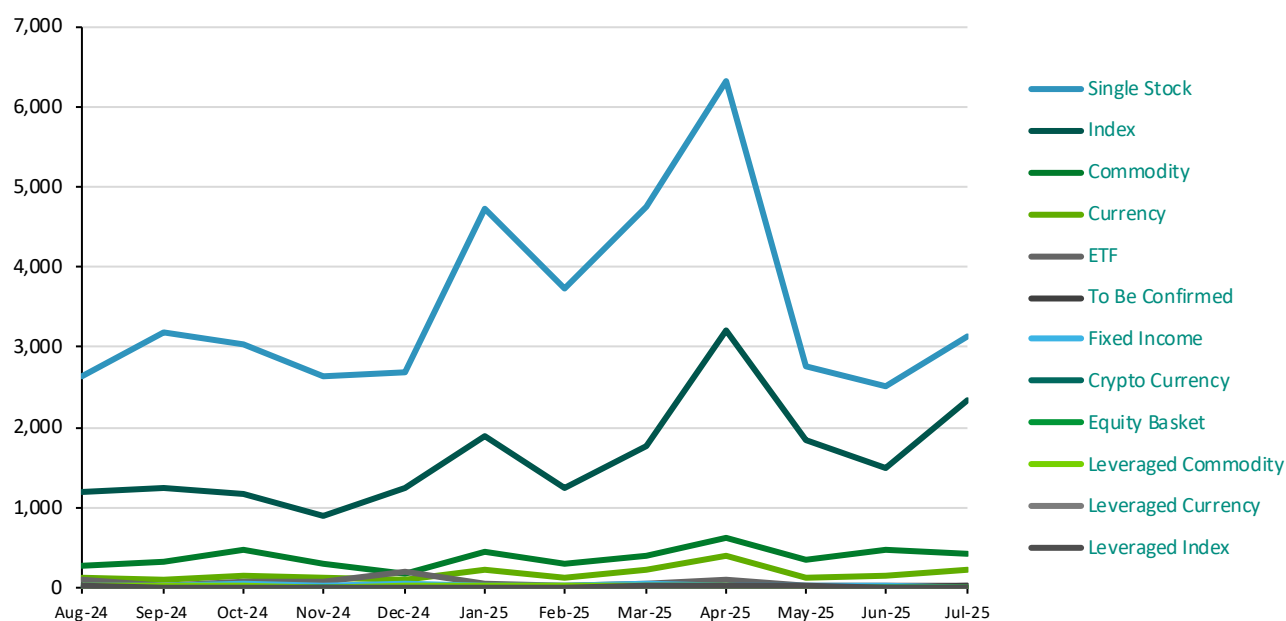
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Leverage products traded on SeDeX.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Leverage products traded on SeDeX.



## TOP 12 UNDERLYING TYPES

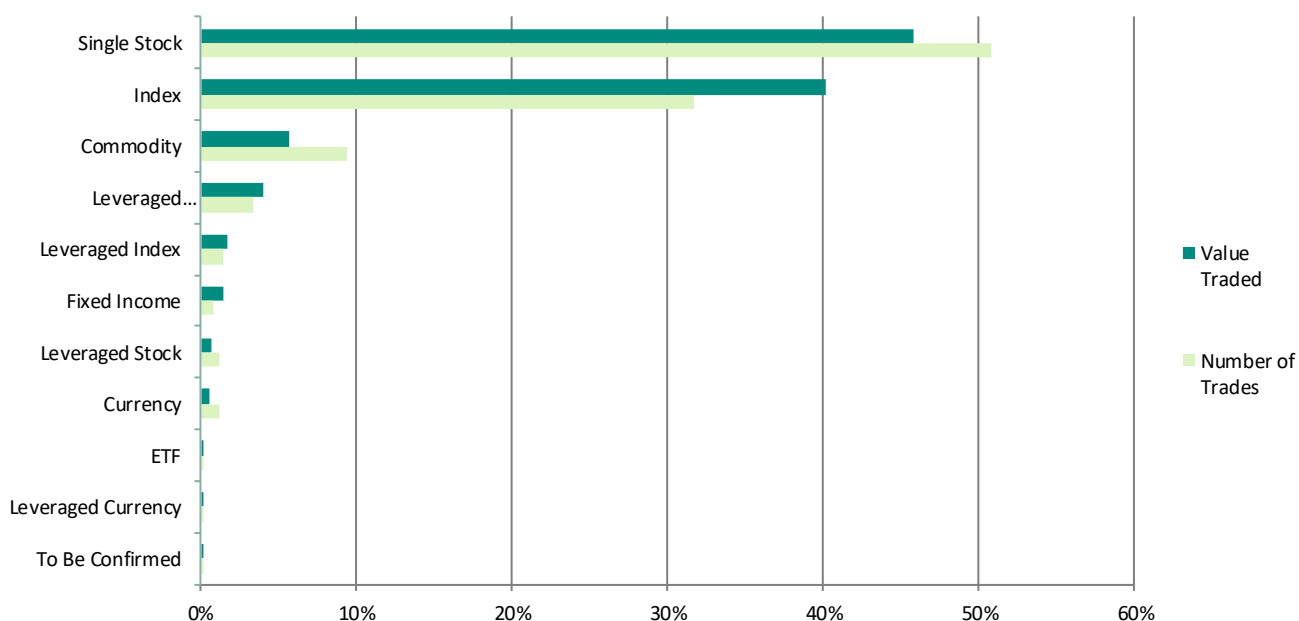
### Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Single Stock	17,867	33%	32%	45.8%	3,478	20.5%	9.3%	50.8%
Index	15,677	6.2%	-12.9%	40.2%	2,168	1.2%	-21.1%	31.6%
Commodity	2,221	-34%	-6.2%	5.7%	642	-27.3%	-2.4%	9.4%
Leveraged Commodity	1,559	4.7%	28%	4.0%	233	-13.9%	-15.7%	3.4%
Leveraged Index	687	-6.0%	-12.8%	1.8%	99	-23.1%	-35.5%	1.4%
Fixed Income	543	67%	26%	1.4%	59	32.7%	-0.4%	0.9%
Leveraged Stock	252	56%	-25%	0.6%	81	25.1%	-21.0%	1.2%
Currency	214	-15.5%	2.2%	0.5%	82	-4.7%	29.5%	1.2%
ETF	24	70%	-46%	0.1%	7.4	41.9%	-29.0%	0.1%
Leveraged Currency	2	-85%	-49%	0.0%	0.8	-44.0%	-21.1%	0.0%
To Be Confirmed	0	319%	-94%	0.0%	0.2	265.2%	-83.4%	0.0%
<b>Total</b>	<b>39,047</b>	<b>12.9%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>6,850</b>	<b>5.2%</b>	<b>-5.6%</b>	<b>100.0%</b>

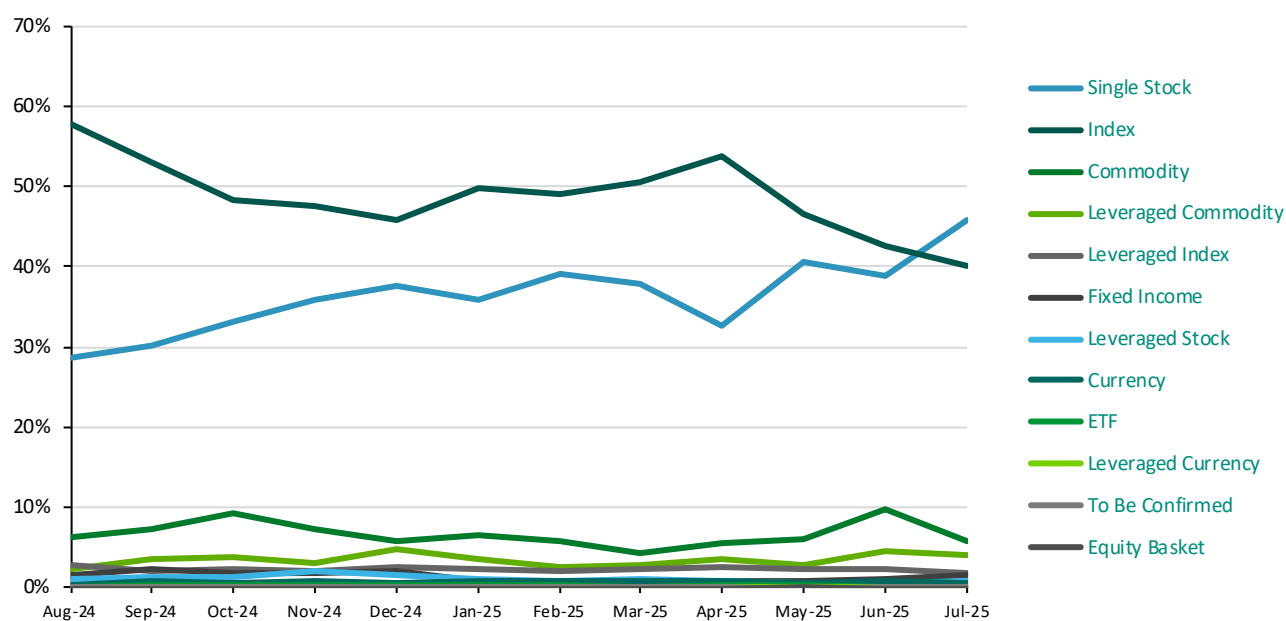
(Source Euronext)



## TOP 12 UNDERLYING TYPES

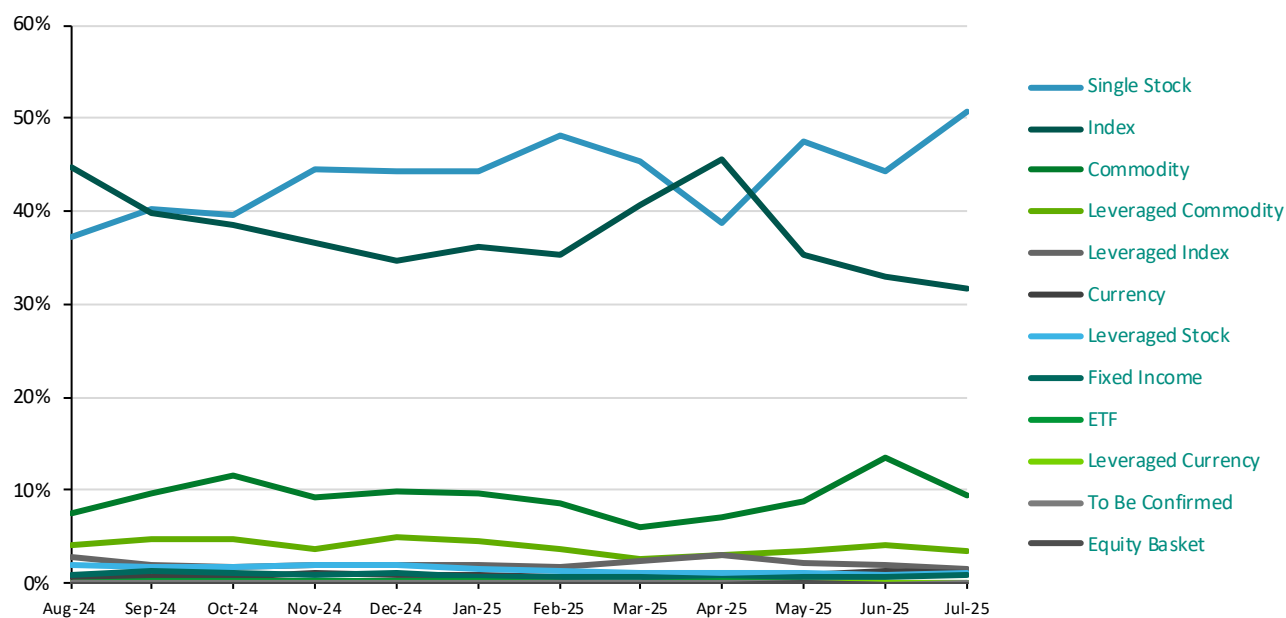
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Leverage products traded on SeDeX.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Leverage products traded on SeDeX.





## TOP 12 UNDERLYING TYPES

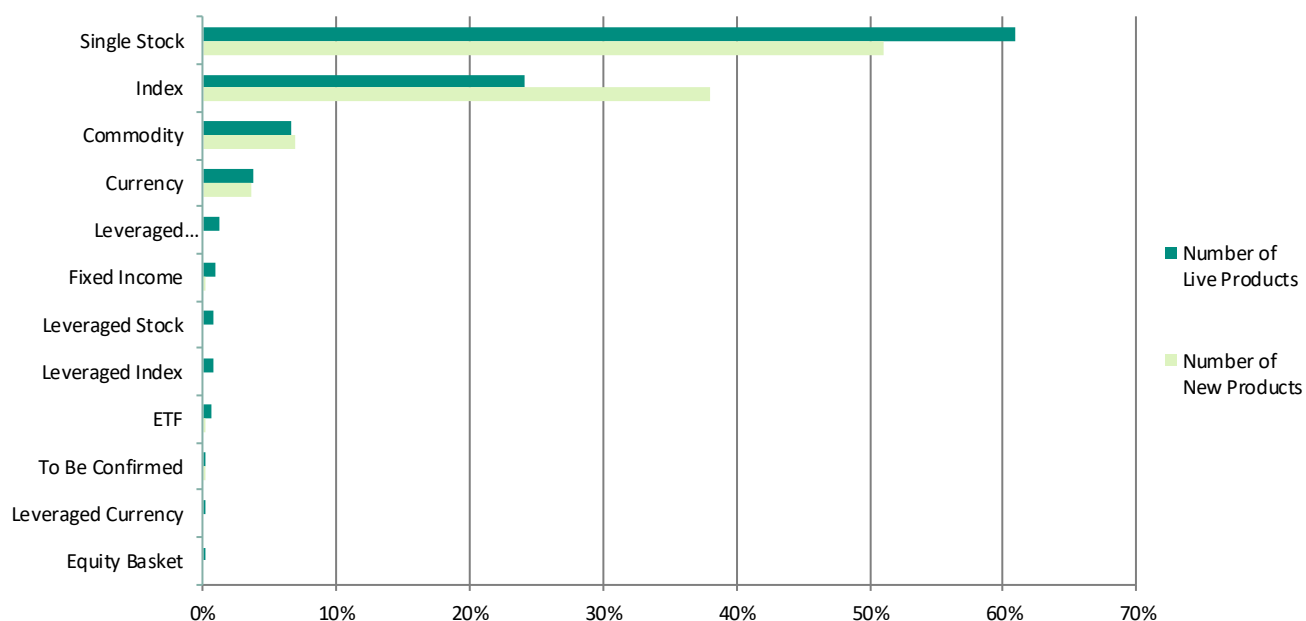
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Single Stock	14,862	-2.3%	-3.1%	60.9%	3,144	25.4%	-10.4%	51.0%
Index	5,888	3.8%	10.9%	24.1%	2,346	56.9%	44.6%	38.0%
Commodity	1,602	0.7%	13.1%	6.6%	425	-9.0%	13.3%	6.9%
Currency	916	5.7%	17.5%	3.8%	225	49.0%	35.8%	3.6%
Leveraged Commodity	315	-5.5%	2.0%	1.3%			-100.0%	
Fixed Income	244	1.1%	30%	1.0%	3.0	-57.1%	-85.4%	0.0%
Leveraged Stock	200	-3.3%	3.6%	0.8%			-100.0%	
Leveraged Index	178	-17.8%	-10.6%	0.7%			-100.0%	
ETF	175	-0.4%	-36%	0.7%	15	50.0%	-73.6%	0.2%
To Be Confirmed	20	-4.9%	-44%	0.1%	9.0		414.3%	0.1%
Leveraged Currency	8	1.5%	60%	0.0%			-100.0%	
Equity Basket	1		1.2%	0.0%				
Crypto Currency	1		-21%	0.0%				
<b>Total</b>	<b>24,409</b>	<b>-0.5%</b>	<b>1.5%</b>	<b>100.0%</b>	<b>6,167</b>	<b>33.0%</b>	<b>6.9%</b>	<b>100.0%</b>

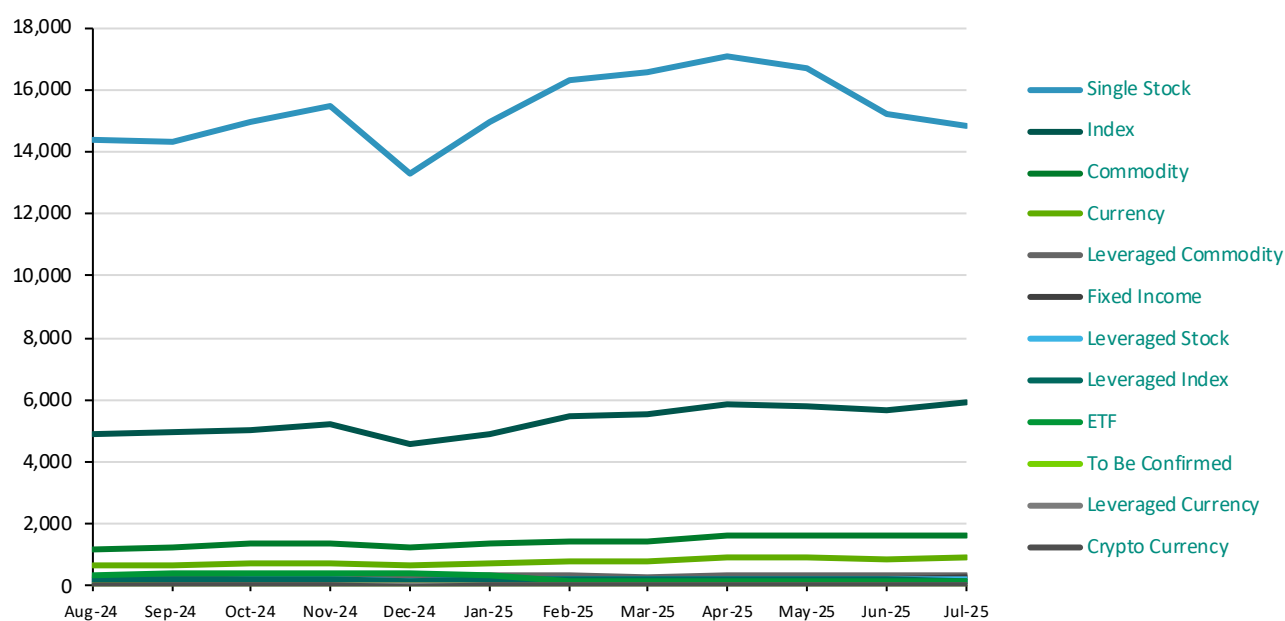
(Source Euronext)



## TOP 12 UNDERLYING TYPES

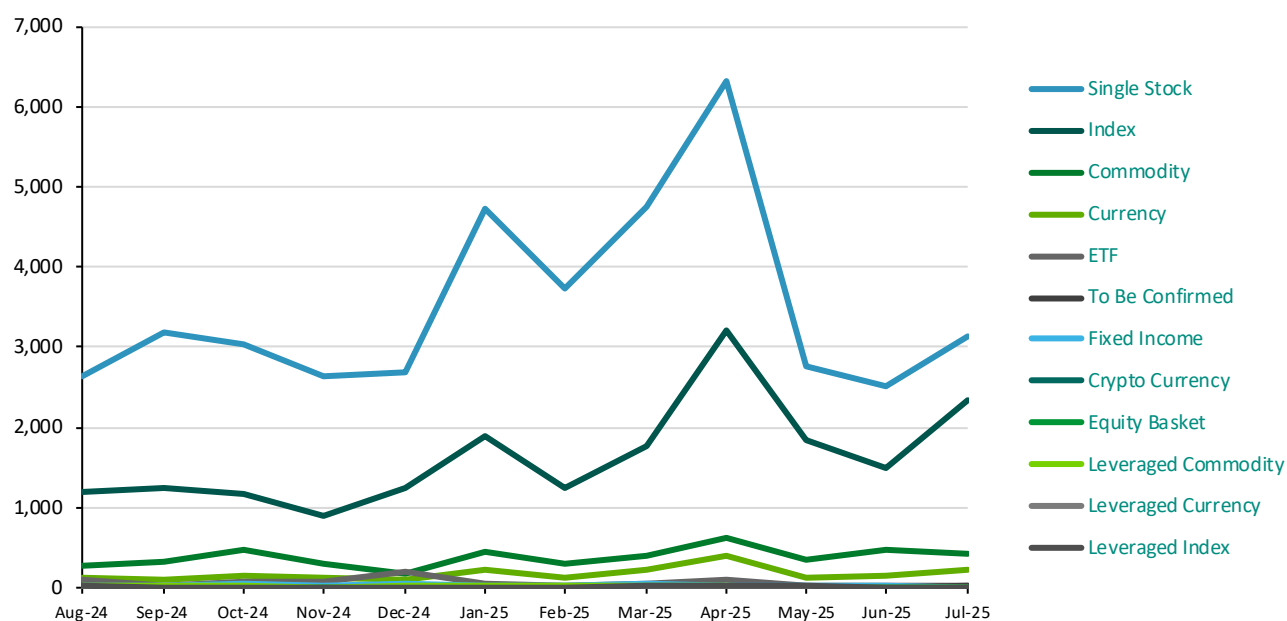
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Leverage products traded on SeDeX.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Leverage products traded on SeDeX.



## TOP 12 UNDERLYING COUNTRIES

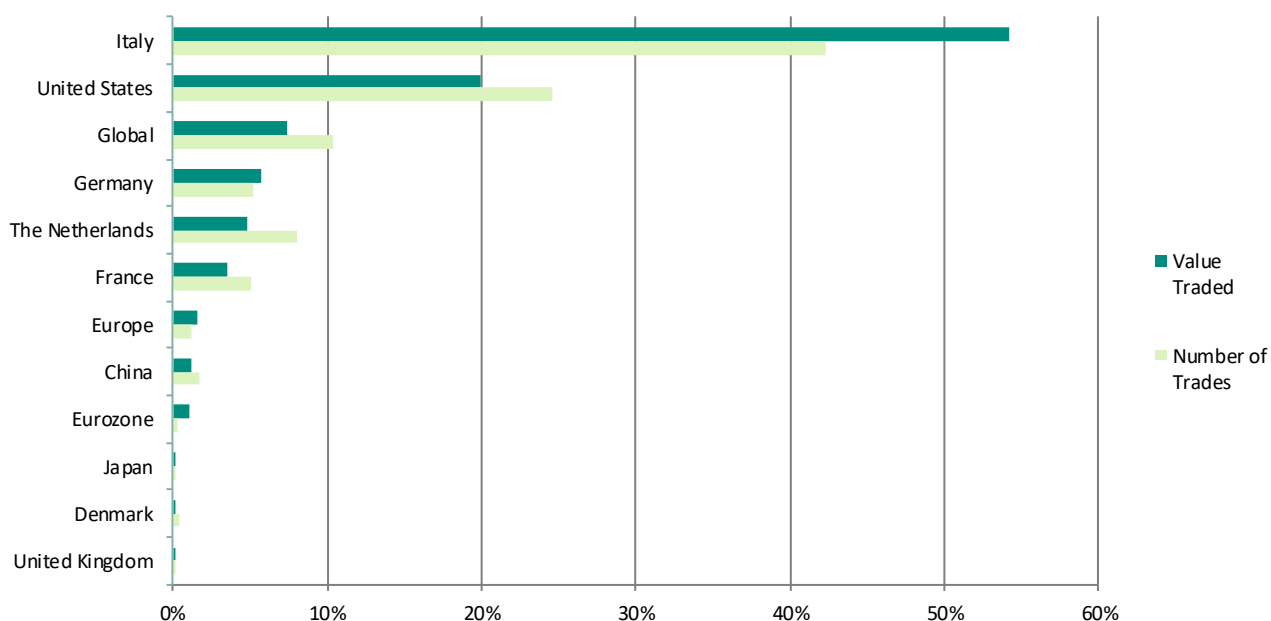
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Italy	21,171	24%	11.4%	54.2%	2,902	17.6%	-3.6%	42.4%
United States	7,778	-12.3%	-13.2%	19.9%	1,683	-19.7%	-20.5%	24.6%
Global	2,876	-14.9%	3.9%	7.4%	714	-13.1%	-5.8%	10.4%
Germany	2,237	26%	0.9%	5.7%	360	8.7%	-5.9%	5.3%
The Netherlands	1,905	93%	78%	4.9%	555	84.1%	62.4%	8.1%
France	1,390	25%	48%	3.6%	346	40.9%	35.4%	5.1%
Europe	598	9.3%	-17.3%	1.5%	83	8.1%	-16.0%	1.2%
China	472	12.2%	-39%	1.2%	115	18.1%	-39.3%	1.7%
Eurozone	419	72%	36%	1.1%	17	-1.6%	-41.8%	0.3%
Japan	65	-12.1%	-10.1%	0.2%	13	-19.6%	-37.6%	0.2%
Denmark	47	126%	110%	0.1%	26	112.2%	109.1%	0.4%
United Kingdom	36	-27%	-51%	0.1%	14	33.7%	-28.8%	0.2%
<b>Total</b>	<b>39,047</b>	<b>12.9%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>6,850</b>	<b>5.2%</b>	<b>-5.6%</b>	<b>100.0%</b>

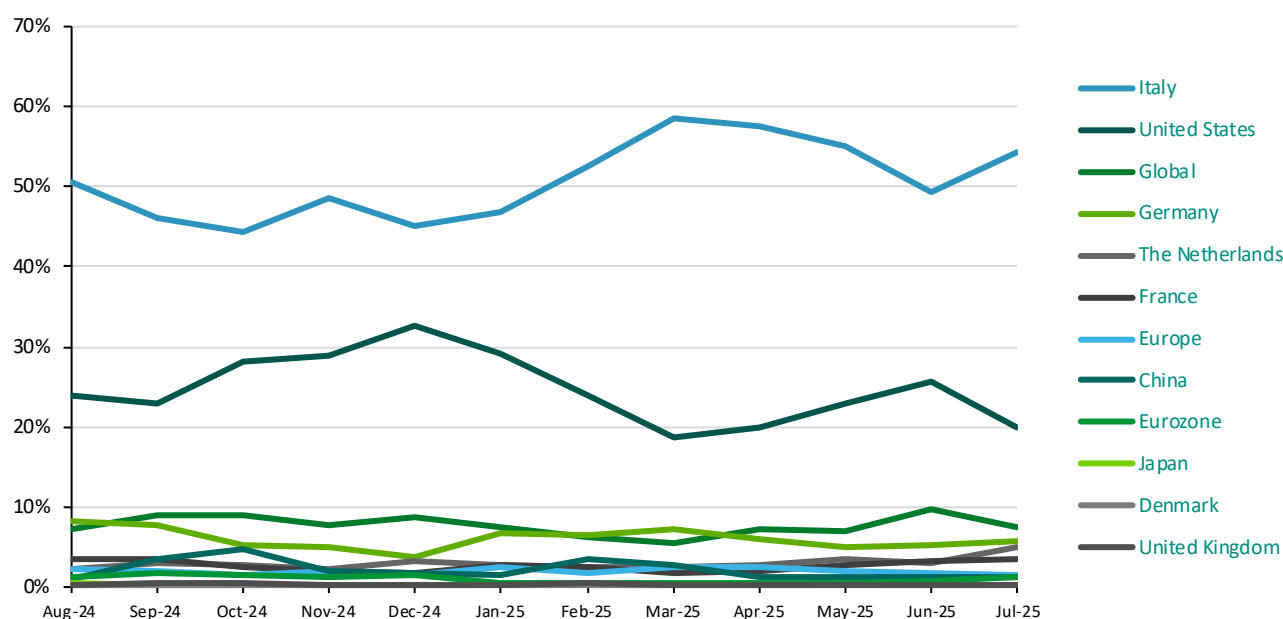
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

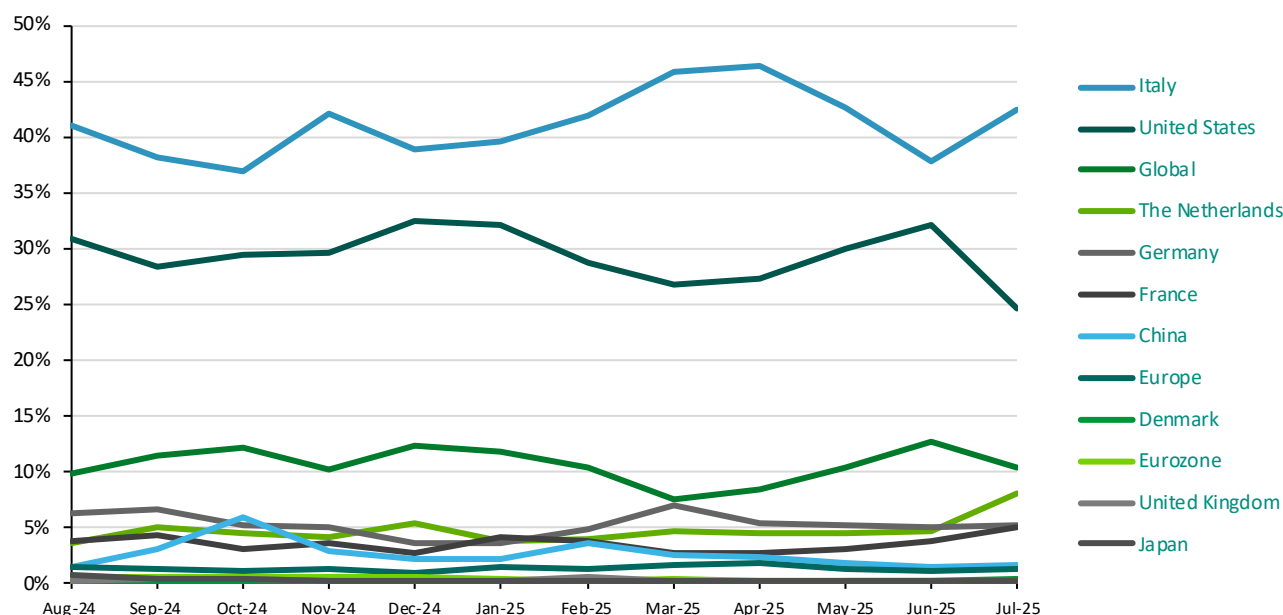
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Leverage products traded on SeDeX.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Leverage products traded on SeDeX.



## TOP 12 UNDERLYING COUNTRIES

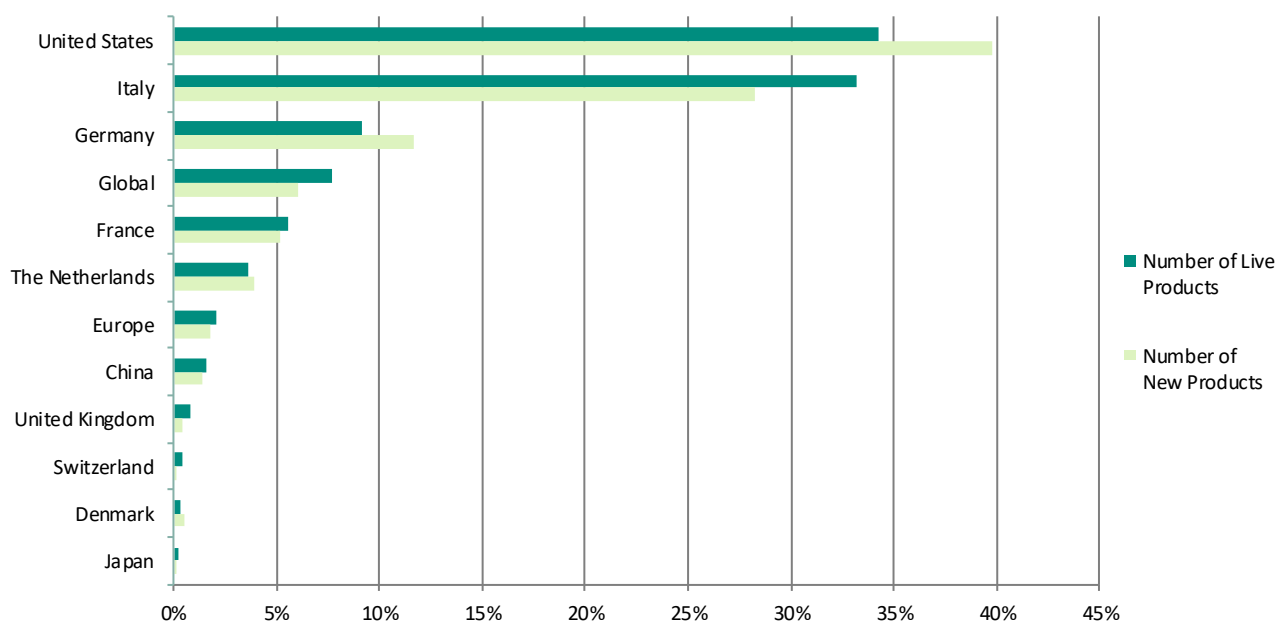
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
United States	8,363	0.2%	3.5%	34.3%	2,456	37.8%	18.1%	39.8%
Italy	8,101	-2.1%	-0.3%	33.2%	1,741	33.1%	-3.7%	28.2%
Germany	2,234	3.5%	4.7%	9.2%	721	53.1%	12.2%	11.7%
Global	1,877	-0.1%	9.7%	7.7%	374	-5.1%	-1.0%	6.1%
France	1,346	-1.2%	-6.7%	5.5%	316	12.1%	-0.6%	5.1%
The Netherlands	887	-2.4%	-9.6%	3.6%	241	47.0%	17.2%	3.9%
Europe	499	-4.3%	-0.1%	2.0%	110	64.2%	20.9%	1.8%
China	378	3.6%	6.0%	1.5%	88	72.5%	1.1%	1.4%
United Kingdom	193	4.5%	15.4%	0.8%	26	-38.1%	-45.0%	0.4%
Switzerland	110	-2.7%	0.2%	0.5%	7.0	-12.5%	-42.9%	0.1%
Denmark	79	-6.6%	8.0%	0.3%	29	93.3%	16.0%	0.5%
Japan	65	-11.3%	-17.8%	0.3%	1.0	-50.0%	-87.6%	0.0%
<b>Total</b>	<b>24,409</b>	<b>-0.5%</b>	<b>1.5%</b>	<b>100.0%</b>	<b>6,167</b>	<b>33.0%</b>	<b>6.9%</b>	<b>100.0%</b>

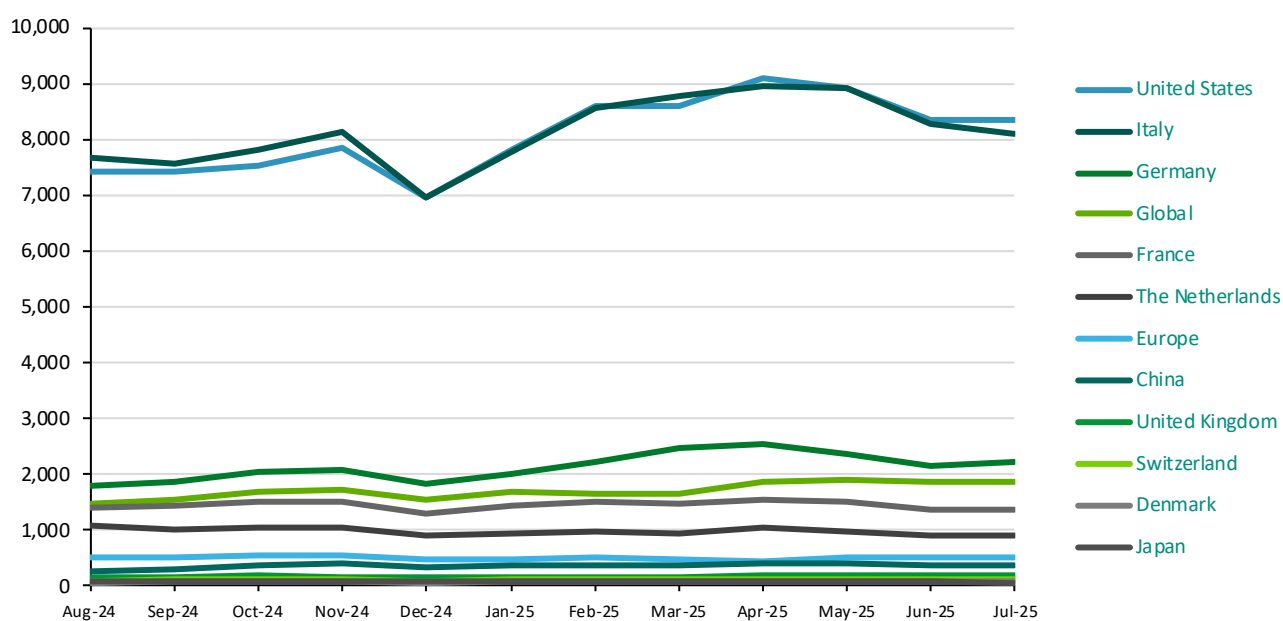
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

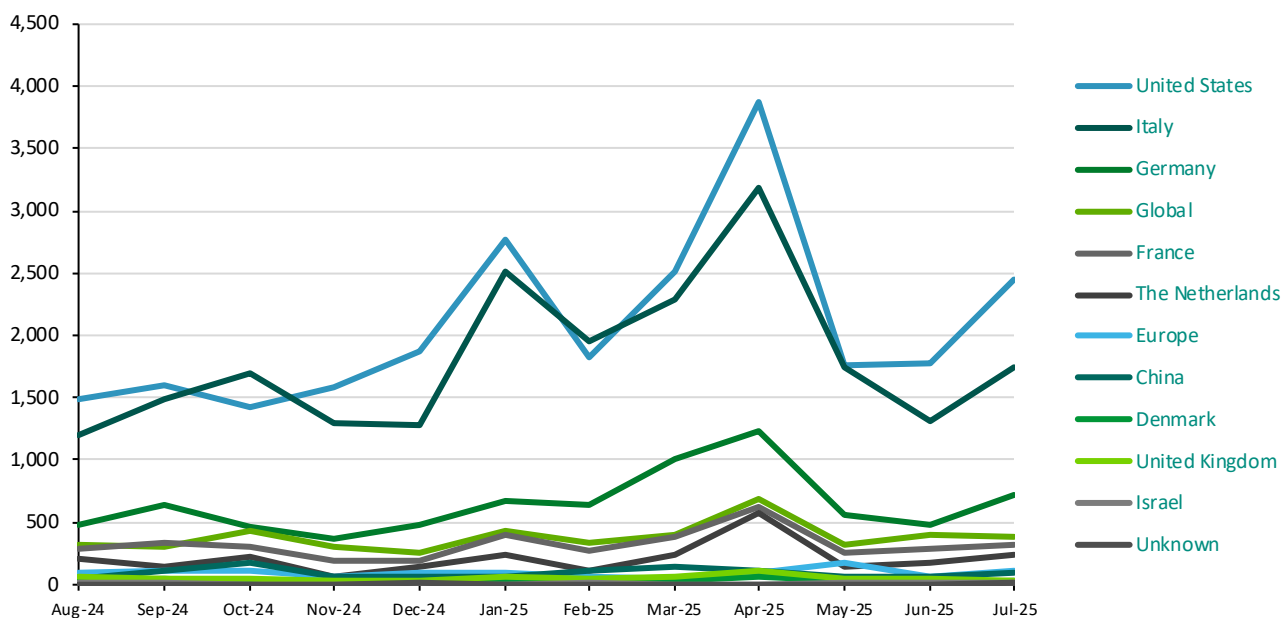
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Leverage products traded on SeDeX.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Leverage products traded on SeDeX.



# TOP 12 UNDERLYINGS

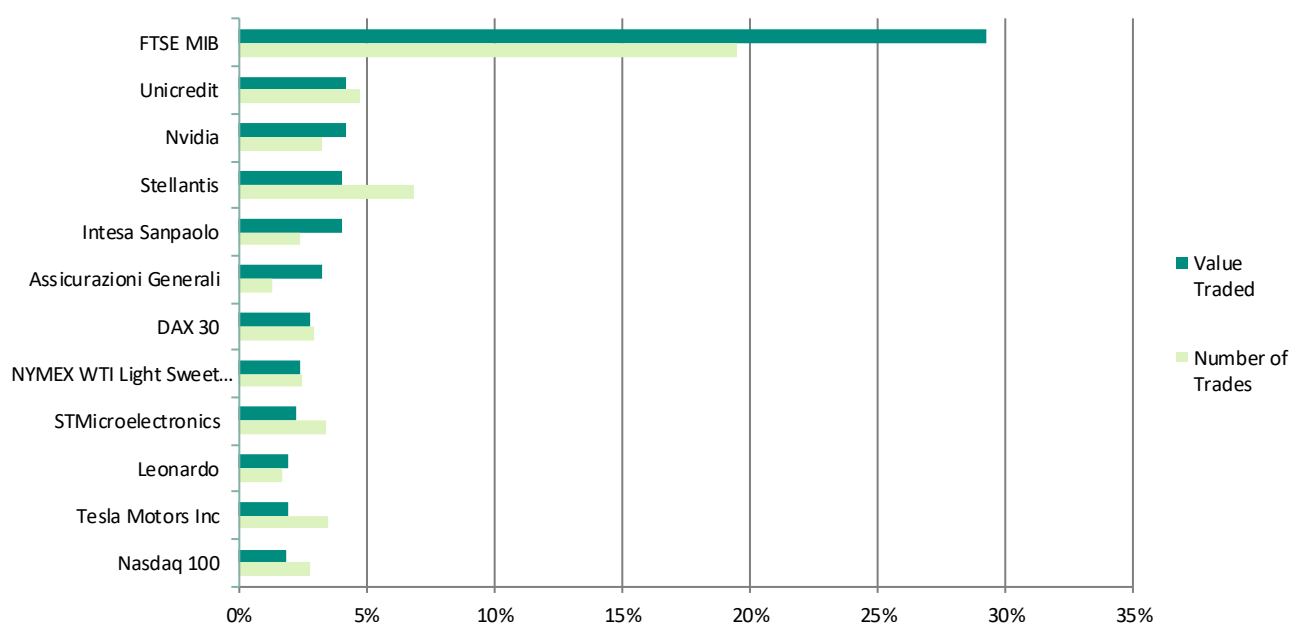
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
FTSE MIB	11,421	16.3%	0.1%	29.2%	1,333	15.2%	-12.1%	19.5%
Unicredit	1,642	19.5%	13.3%	4.2%	322	34.0%	12.9%	4.7%
Nvidia	1,630	34%	-2.2%	4.2%	224	16.6%	-32.3%	3.3%
Stellantis	1,583	96%	87%	4.1%	467	79.8%	62.0%	6.8%
Intesa Sanpaolo	1,565	31%	48%	4.0%	163	42.3%	35.0%	2.4%
Assicurazioni Generali	1,258	419%	281%	3.2%	90	133.9%	138.5%	1.3%
DAX 30	1,095	3.3%	-32%	2.8%	199	-4.0%	-22.5%	2.9%
NYMEX WTI Light Sweet Crude Oil	949	-38%	4.8%	2.4%	171	-50.3%	-15.3%	2.5%
STMicroelectronics	885	22%	51%	2.3%	235	57.0%	35.0%	3.4%
Leonardo	756	12.3%	40%	1.9%	117	-35.5%	5.3%	1.7%
Tesla Motors Inc	748	-27%	-32%	1.9%	240	-25.8%	-13.9%	3.5%
Nasdaq 100	710	-19.7%	-51%	1.8%	191	-32.1%	-39.9%	2.8%
<b>Total</b>	<b>39,047</b>	<b>12.9%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>6,850</b>	<b>5.2%</b>	<b>-5.6%</b>	<b>100.0%</b>

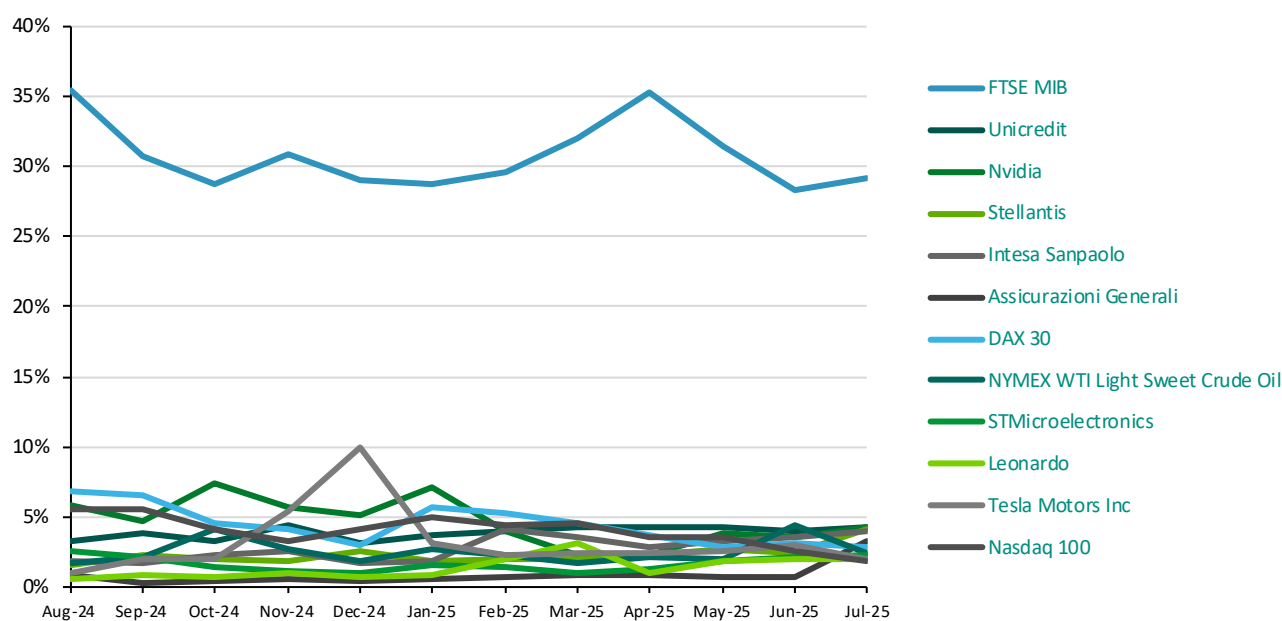
(Source Euronext)



## TOP 12 UNDERLYINGS

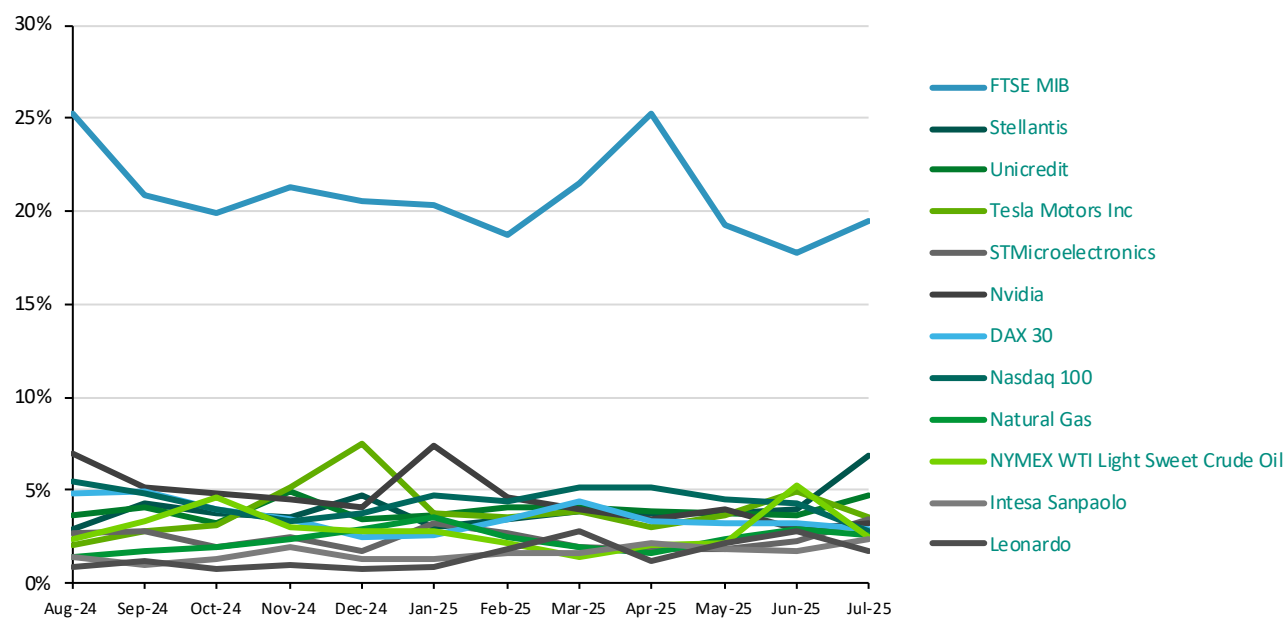
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Leverage products traded on SeDeX.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Leverage products traded on SeDeX.





## TOP 12 UNDERLYINGS

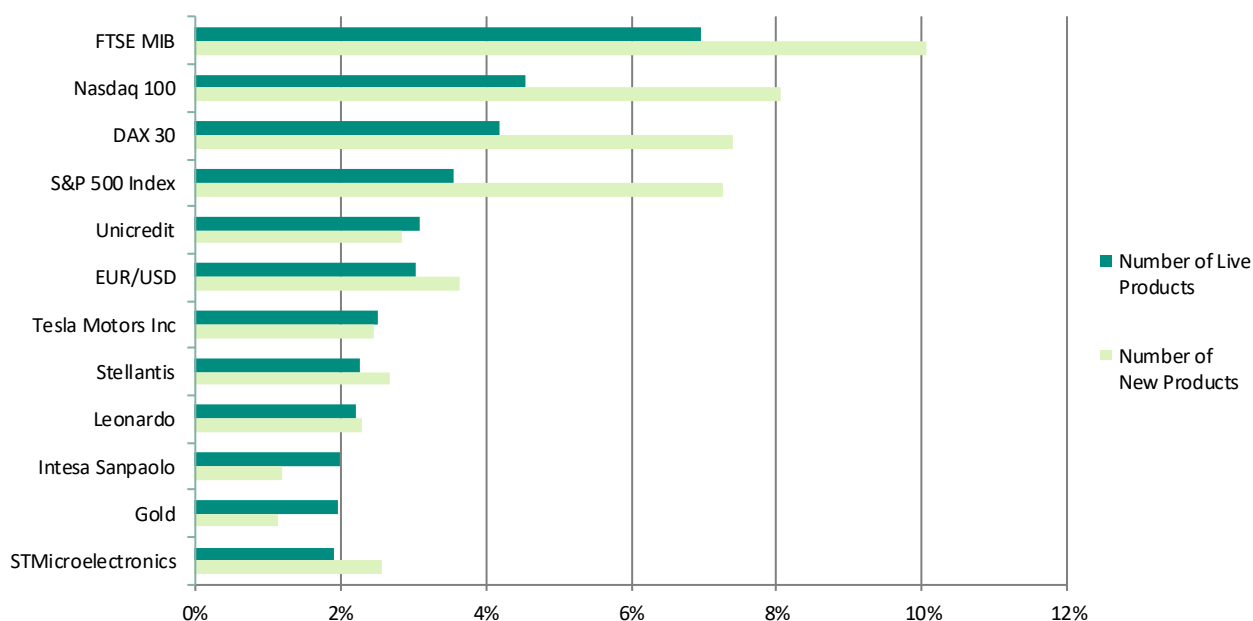
### Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Leverage products traded on SeDeX, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
FTSE MIB	1,699	3.4%	5.3%	7.0%	621	78.4%	38.8%	10.1%
Nasdaq 100	1,108	4.9%	11.9%	4.5%	497	20.6%	37.8%	8.1%
DAX 30	1,024	4.6%	11.3%	4.2%	457	87.3%	41.4%	7.4%
S&P 500 Index	867	5.9%	21%	3.6%	448	32.9%	90.2%	7.3%
Unicredit	757	-5.0%	4.3%	3.1%	175	84.2%	9.5%	2.8%
EUR/USD	740	9.1%	27%	3.0%	224	52.4%	52.2%	3.6%
Tesla Motors Inc	612	-9.7%	-5.9%	2.5%	152	22.6%	-15.1%	2.5%
Stellantis	554	-3.5%	-16.8%	2.3%	165	28.9%	22.1%	2.7%
Leonardo	540	-0.4%	13.5%	2.2%	142	1.4%	-4.5%	2.3%
Intesa Sanpaolo	489	-3.4%	-0.6%	2.0%	74	27.6%	-26.9%	1.2%
Gold	481	-6.3%	18.7%	2.0%	71	-37.7%	-21.2%	1.2%
STMicroelectronics	467	-1.8%	-3.8%	1.9%	158	31.7%	25.9%	2.6%
<b>Total</b>	<b>24,409</b>	<b>-0.5%</b>	<b>1.5%</b>	<b>100.0%</b>	<b>6,167</b>	<b>33.0%</b>	<b>6.9%</b>	<b>100.0%</b>

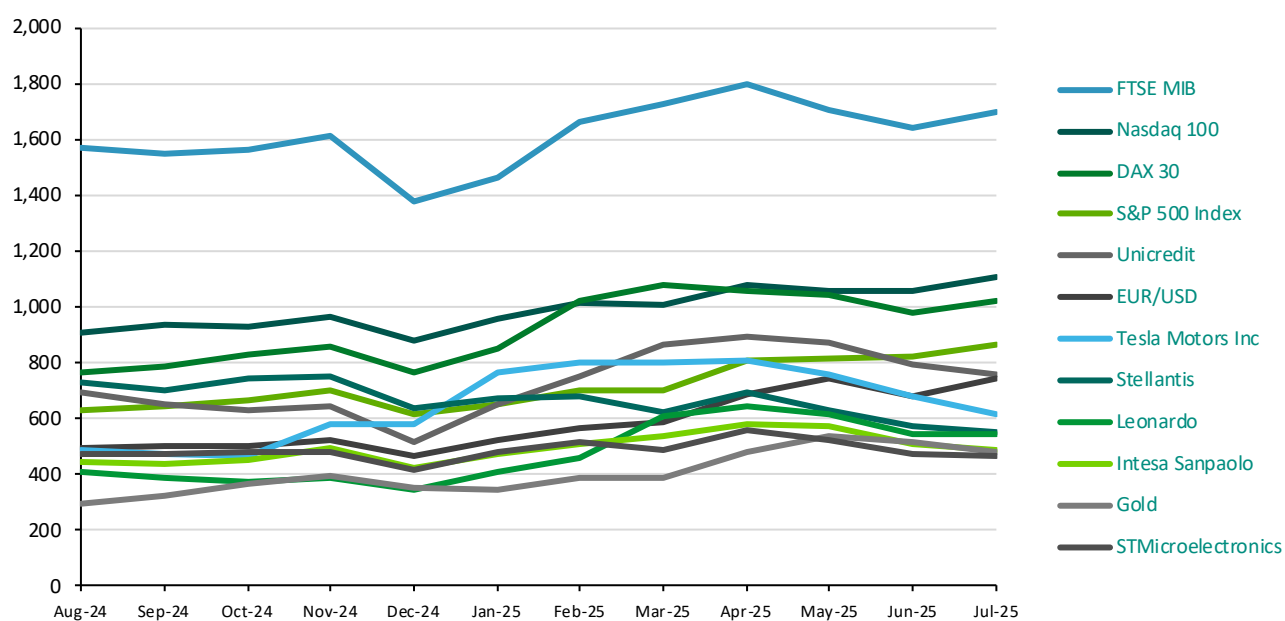
(Source Euronext)



## TOP 12 UNDERLYINGS

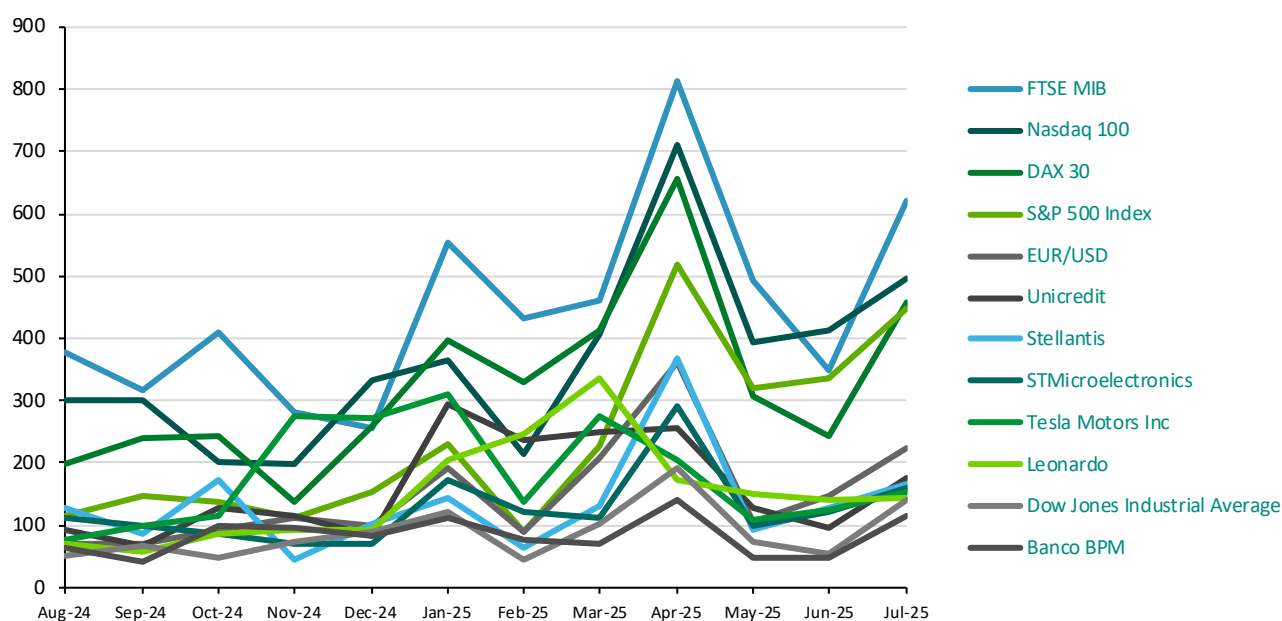
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Leverage products traded on SeDeX.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Leverage products traded on SeDeX.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Leverage products traded on SeDeX.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
LU2141869003	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	139,044	13,100
DE000SQ4EZ12	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	49,263	6,342
DE000SF2GCH6	2300	Constant Leverage Certificate	Nvidia	Société Générale	29,698	6,101
NLBNPIT1UT62	2300	Constant Leverage Certificate	DAX 30	BNP Paribas	21,640	225
DE000A3GNDT6	2300	Constant Leverage Certificate	NASDAQ-100 Notional Net Total R	Société Générale	16,281	2,490
LU2141148952	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	14,832	1,117
DE000SF2GCY1	2300	Constant Leverage Certificate	Intesa Sanpaolo	Société Générale	12,479	1,008
DE000SF2GC61	2300	Constant Leverage Certificate	Unicredit	Société Générale	10,882	944
DE000SN808Y0	2300	Constant Leverage Certificate	Nvidia	Société Générale	9,664	488
LU2159852701	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	9,372	832
DE000SH7PF92	2300	Constant Leverage Certificate	Hang Seng China Enterprises Inde	Société Générale	8,699	2,378
DE000SV4ZVJ8	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	7,976	1,212
DE000SU5UAS2	2300	Constant Leverage Certificate	Euro STOXX Banks	Société Générale	7,428	607
LU2243353856	2300	Constant Leverage Certificate	FTSE MIB Banks 15% Capped NT	Société Générale	5,819	768
DE000SY6JSV5	2300	Constant Leverage Certificate	Natural Gas	Société Générale	5,491	1,148
DE000SV1ZKC2	2300	Constant Leverage Certificate	Banco BPM	Société Générale	5,213	322
DE000SH2K4U7	2300	Constant Leverage Certificate	Unicredit	Société Générale	5,062	649
DE000VU33C32	2300	Constant Leverage Certificate	FTSE MIB x7 Leverage Index	Vontobel	5,031	585
DE000HD2JUJ3	2205	Open-End Knock-Out Warrants	S&P 500 Index	Unicredit	4,899	248
DE000SY78FR6	2300	Constant Leverage Certificate	NYMEX WTI Light Sweet Crude Oil	Société Générale	4,482	860
LU1960020227	2300	Constant Leverage Certificate	DAX 30	Société Générale	4,378	468
DE000SU2N889	2300	Constant Leverage Certificate	NYMEX WTI Light Sweet Crude Oil	Société Générale	4,024	668
DE000HD44C87	2205	Open-End Knock-Out Warrants	Unipol Gruppo S.p.A.	Unicredit	3,678	123
DE000VD94B22	2300	Constant Leverage Certificate	Natural Gas x7 Leverage Index	Vontobel	3,568	562
NLBNPIT27BH9	2200	Knock-Out Warrants	DAX 30	BNP Paribas	3,427	95
DE000UG09C72	2205	Open-End Knock-Out Warrants	S&P 500 Index	Unicredit	3,388	160
DE000SQ4EZ20	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	3,338	743
DE000SF2GCS3	2300	Constant Leverage Certificate	ENEL	Société Générale	3,314	418
DE000UG23ZF8	2205	Open-End Knock-Out Warrants	S&P 500 Index	Unicredit	3,296	63
DE000SF2B7Y7	2300	Constant Leverage Certificate	Stellantis	Société Générale	3,293	1,032
DE000HB223K8	2300	Constant Leverage Certificate	Italia Lev	Unicredit	3,270	229
NLBNPIT27BG1	2200	Knock-Out Warrants	DAX 30	BNP Paribas	3,102	72
NLBNPIT2BNM5	2200	Knock-Out Warrants	DAX 30	BNP Paribas	2,927	91
DE000SQ1MR49	2300	Constant Leverage Certificate	Tesla Motors Inc	Société Générale	2,924	661
DE000SY1JZY5	2300	Constant Leverage Certificate	Solactive Magnificent Seven Inde	Société Générale	2,908	231
DE000SF2GCT1	2300	Constant Leverage Certificate	Eni SpA	Société Générale	2,800	361
DE000SW8FYA3	2300	Constant Leverage Certificate	MicroStrategy	Société Générale	2,763	381
DE000SQ4XGH5	2300	Constant Leverage Certificate	Coinbase Global	Société Générale	2,618	646
DE000SY11UM7	2300	Constant Leverage Certificate	Nasdaq 100	Société Générale	2,568	402
DE000SF2B743	2300	Constant Leverage Certificate	Long-Term Euro-BTP	Société Générale	2,530	436
NLBNPIT1QL58	2300	Constant Leverage Certificate	NYMEX WTI Light Sweet Crude Oil	BNP Paribas	2,480	223
NLBNPIT1YZ11	2210	Mini-Futures	Ferrari	BNP Paribas	2,462	394
DE000SF2GCZ8	2300	Constant Leverage Certificate	Leonardo	Société Générale	2,445	272
LU2320034569	2300	Constant Leverage Certificate	FTSE MIB	Société Générale	2,430	324
DE000VC36VF6	2300	Constant Leverage Certificate	Coffee x7 Short Index	Vontobel	2,413	207
DE000VM0B8B5	2205	Open-End Knock-Out Warrants	Nasdaq 100	Vontobel	2,400	158
DE000SY98CW1	2300	Constant Leverage Certificate	Natural Gas	Société Générale	2,379	795
NLBNPIT2D3E3	2210	Mini-Futures	Nasdaq 100	BNP Paribas	2,307	271
DE000SF2GCU9	2300	Constant Leverage Certificate	Ferrari	Société Générale	2,276	468
NLBNPIT2CT89	2210	Mini-Futures	Nasdaq 100	BNP Paribas	2,245	226

(Source Euronext)



Euronext Milan - Investment Products



# ISSUERS

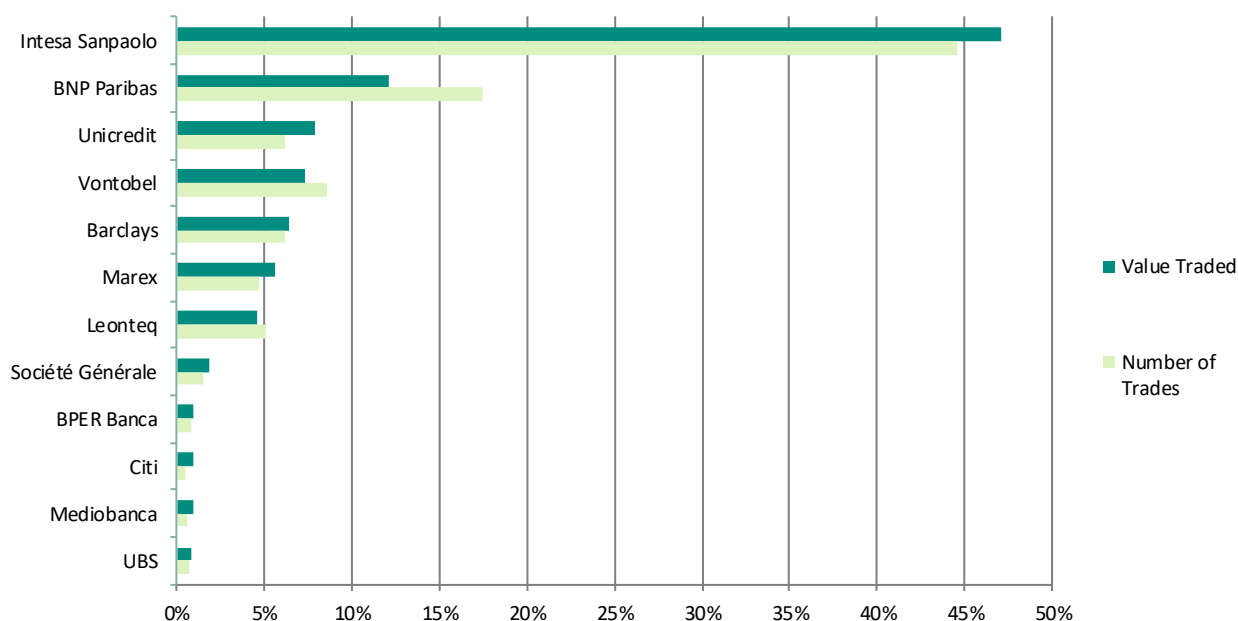
## Market Overview

The table below displays the daily averages of value traded and number of trades per issuer on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the weight of each issuer in terms of value traded and number of trades.

Top 12 Issuers	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Intesa Sanpaolo	43,254	-5.7%	7.1%	47.1%	2,984	-7.9%	7.1%	44.6%
BNP Paribas	11,130	-3.0%	-0.6%	12.1%	1,167	-1.8%	-5.8%	17.4%
Unicredit	7,216	1.0%	11.1%	7.9%	410	2.3%	5.2%	6.1%
Vontobel	6,684	8.6%	16.8%	7.3%	572	1.8%	12.8%	8.5%
Barclays	5,850	20%	48%	6.4%	415	12.1%	45.5%	6.2%
Marex	5,145	-2.3%	28%	5.6%	313	-1.2%	15.8%	4.7%
Leonteq	4,242	11.8%	4.9%	4.6%	336	22.7%	4.4%	5.0%
Société Générale	1,694	-0.8%	-16.7%	1.8%	102	4.7%	-6.1%	1.5%
BPER Banca	848	-30%	-31%	0.9%	53	-31.2%	-20.5%	0.8%
Citi	842	11.3%	-1.5%	0.9%	29	-18.8%	-28.6%	0.4%
Mediobanca	834	-26%	-13.6%	0.9%	42	-11.0%	-3.9%	0.6%
UBS	739	-29%	-22%	0.8%	49	-37.6%	-21.3%	0.7%
<b>Total</b>	<b>91,881</b>	<b>-3.9%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>6,696</b>	<b>-4.6%</b>	<b>3.9%</b>	<b>100.0%</b>

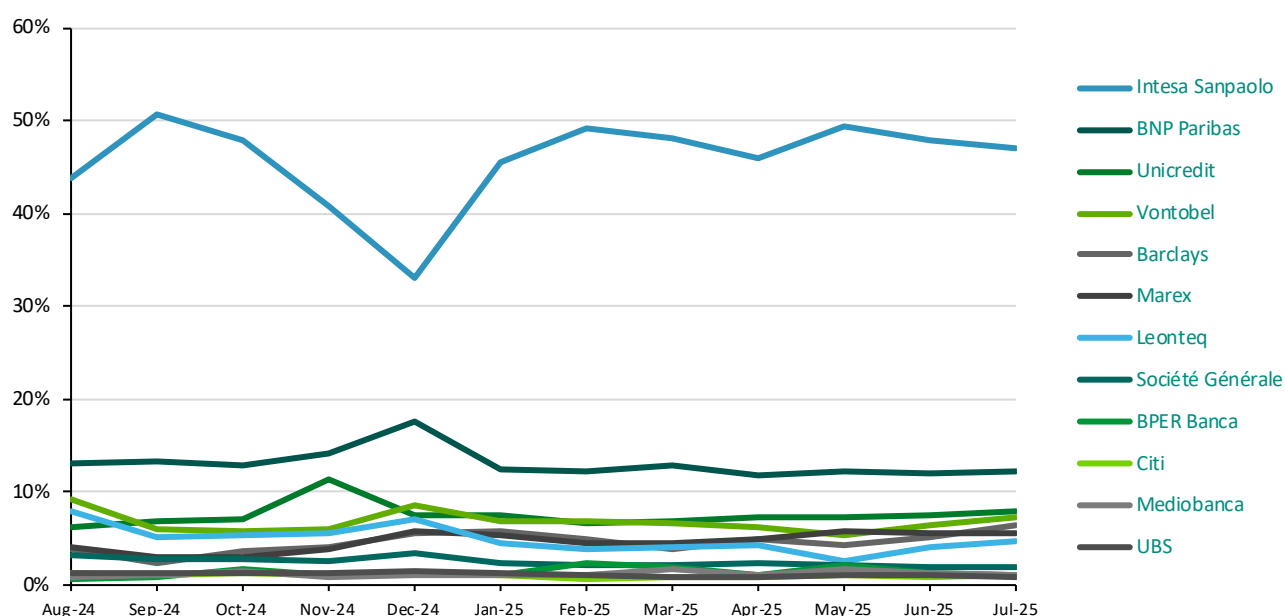
(Source Euronext)



# ISSUERS

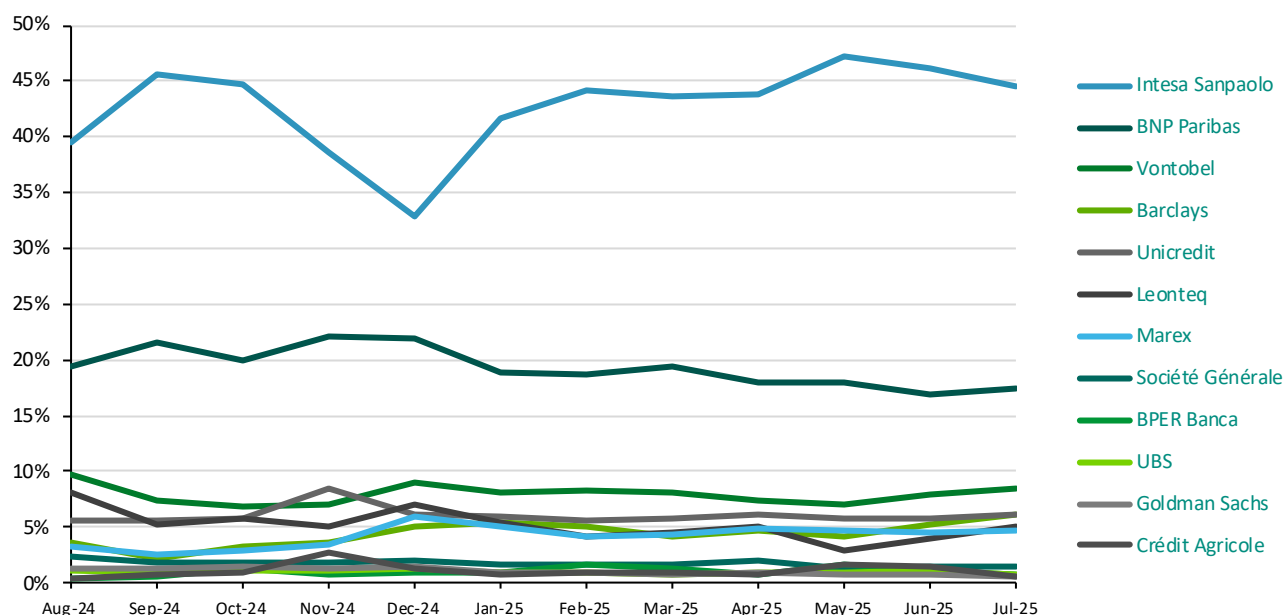
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each issuer over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each issuer over the total number of trades on Investment products traded on SeDeX and Cert-X.



# ISSUERS

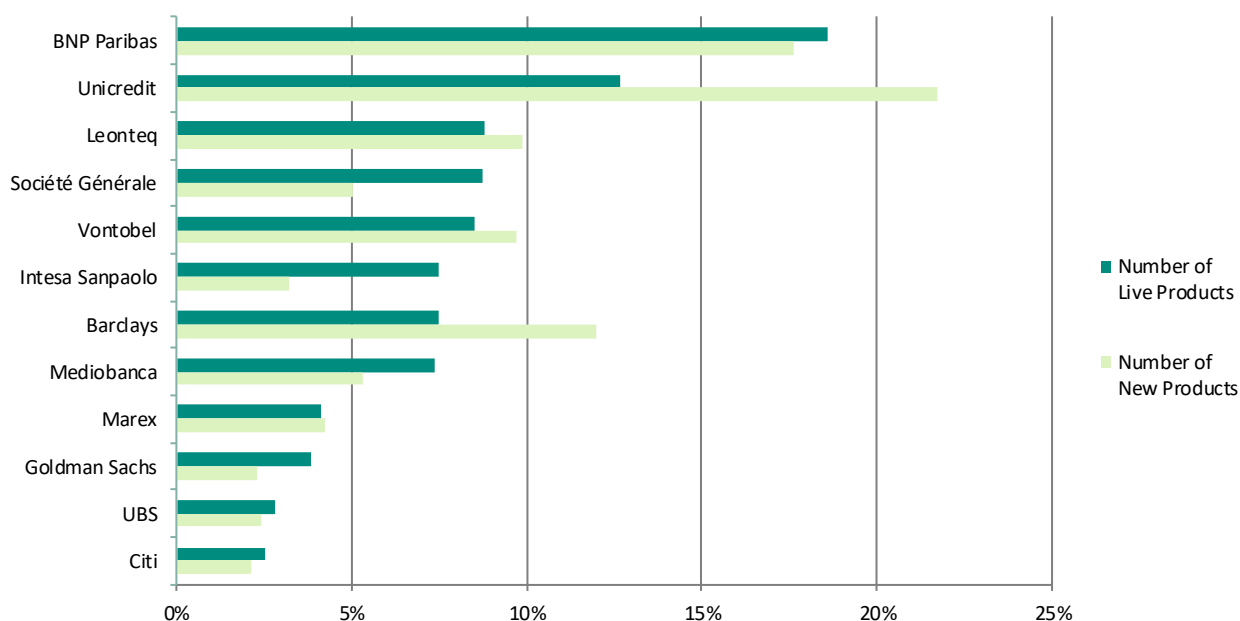
## Product Overview

The table below displays the daily average number of live products and the number of new products per issuer on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each issuer over the total.

The chart below represents the number of live and new products for each issuer.

Top 12 Issuers	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
BNP Paribas	2,083	0.0%	8.7%	18.6%	116	54.7%	27.6%	17.6%
Unicredit	1,421	-0.7%	0.2%	12.7%	143	130.6%	103.1%	21.7%
Leonteq	986	0.3%	9.5%	8.8%	65	51.2%	28.9%	9.9%
Société Générale	982	-3.0%	5.0%	8.8%	33	17.9%	-20.2%	5.0%
Vontobel	952	0.6%	16.5%	8.5%	64	1.6%	4.3%	9.7%
Intesa Sanpaolo	837	-1.8%	-0.3%	7.5%	21	-30.0%	-5.6%	3.2%
Barclays	836	4.8%	32%	7.5%	79	33.9%	42.6%	12.0%
Mediobanca	827	-0.1%	6.5%	7.4%	35	29.6%	12.6%	5.3%
Marex	459	0.1%	17.0%	4.1%	28		-1.8%	4.3%
Goldman Sachs	432	-1.9%	3.7%	3.9%	15	36.4%	-10.4%	2.3%
UBS	312	2.1%	3.6%	2.8%	16	6.7%	22.3%	2.4%
Citi	284	1.6%	14.3%	2.5%	14	-6.7%	-8.2%	2.1%
<b>Total</b>	<b>11,203</b>	<b>-0.1%</b>	<b>8.3%</b>	<b>100.0%</b>	<b>658</b>	<b>35.4%</b>	<b>25.0%</b>	<b>100.0%</b>

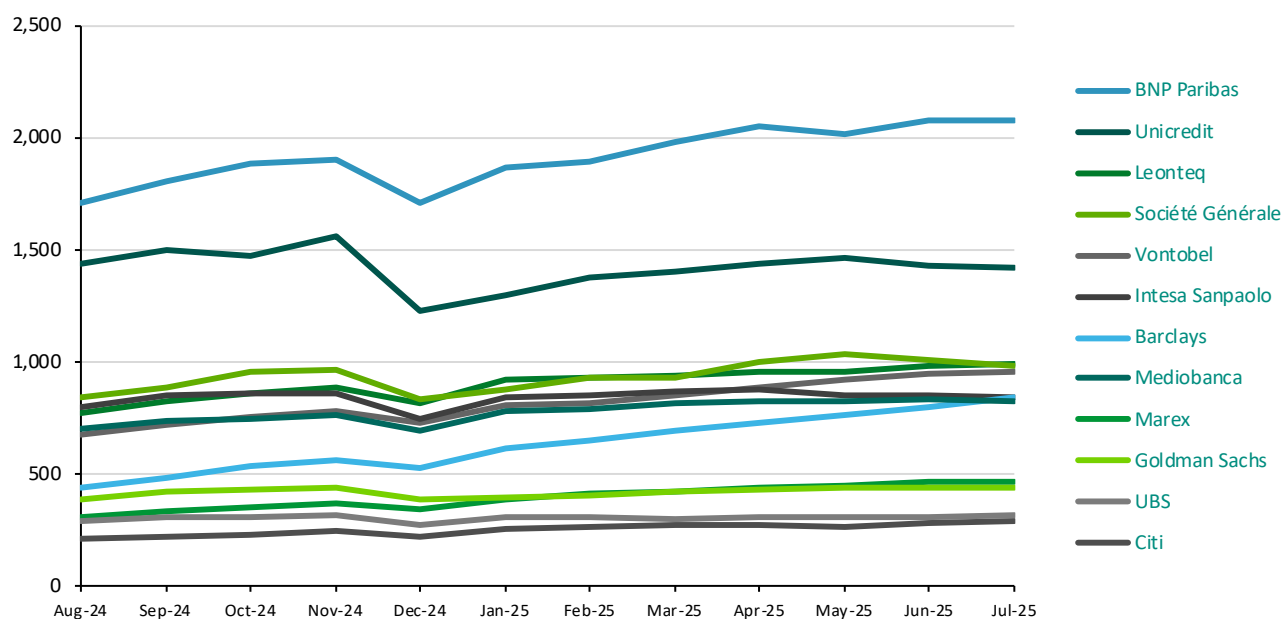
(Source Euronext)



# ISSUERS

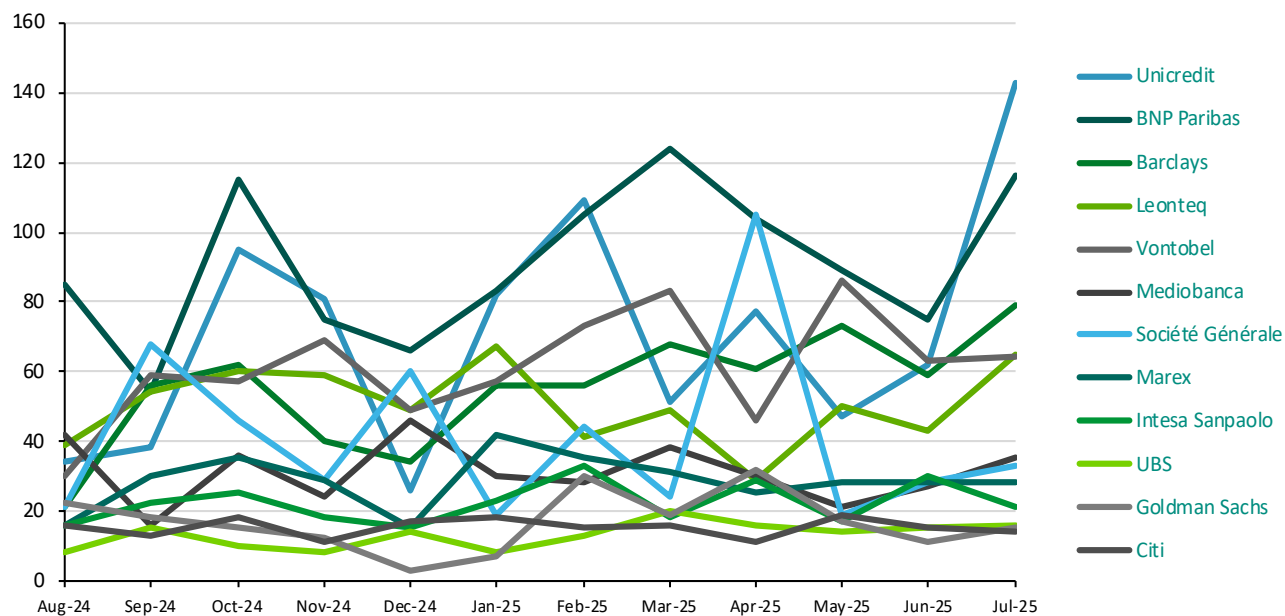
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each issuer on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each issuer on Investment products traded on SeDeX and Cert-X.





## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

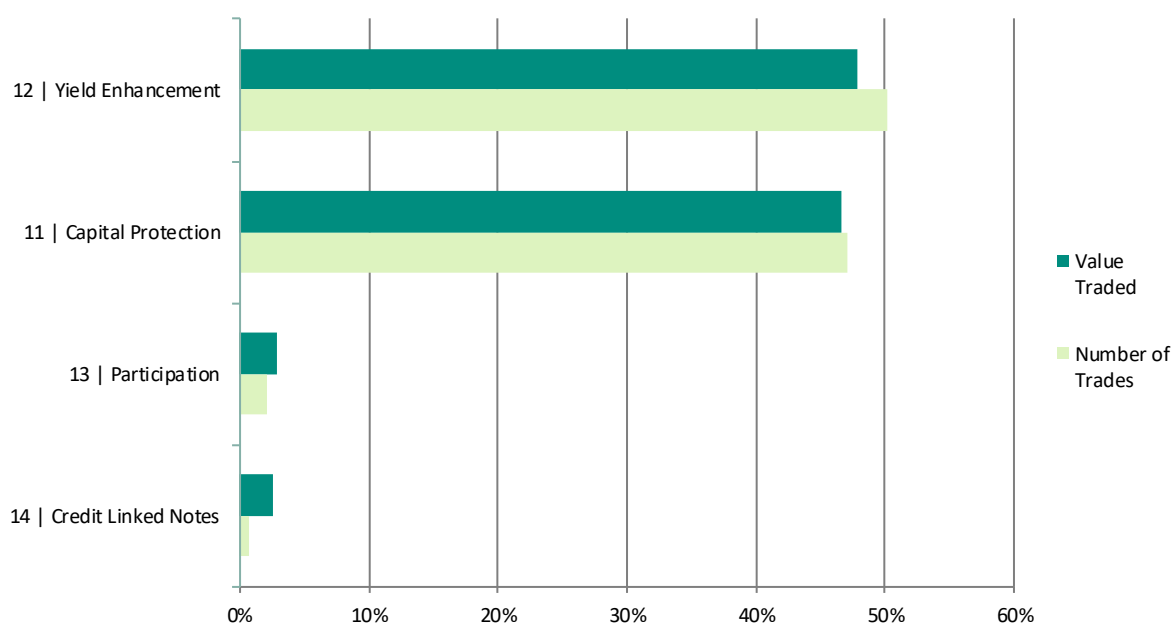
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 2) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Product Types (EUSIPA Categorization Level 2)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	44,034	4.8%	6.8%	47.9%	3,365	3.2%	4.1%	50.2%
11   Capital Protection	42,828	-12.1%	4.4%	46.6%	3,150	-11.8%	3.6%	47.0%
13   Participation	2,650	41%	20.0%	2.9%	138	0.9%	9.5%	2.1%
14   Credit Linked Notes	2,369	-21%	-9.1%	2.6%	44	-12.4%	-4.1%	0.7%
<b>Total</b>	<b>91,881</b>	<b>-3.9%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>6,696</b>	<b>-4.6%</b>	<b>3.9%</b>	<b>100.0%</b>

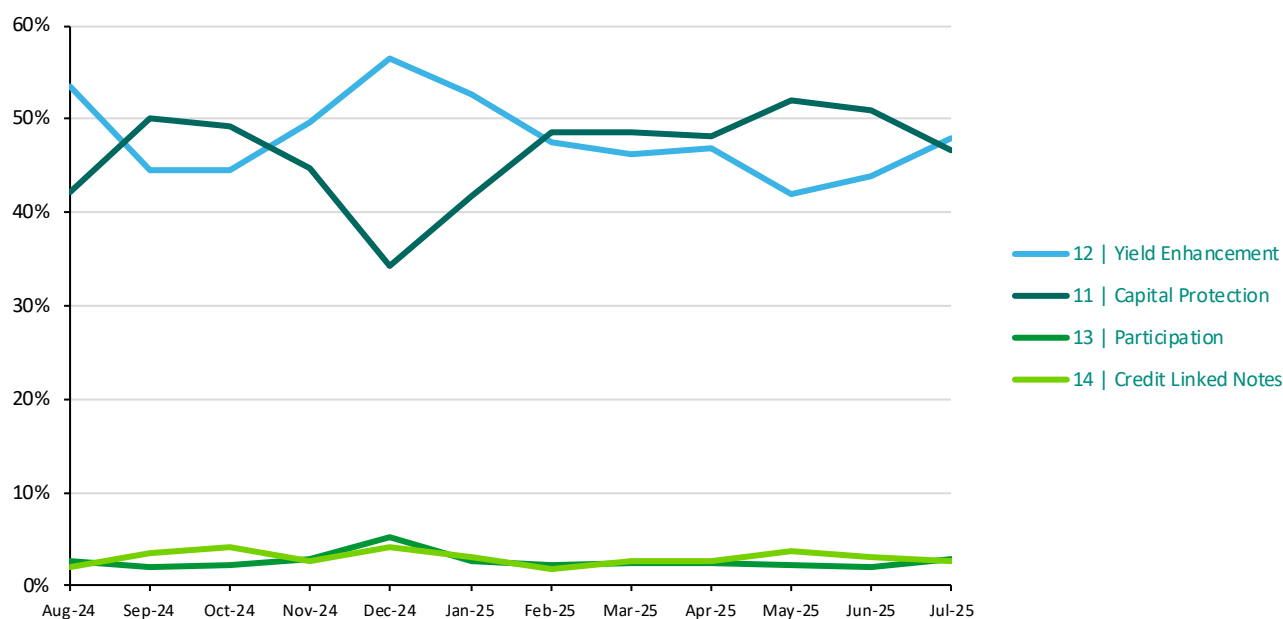
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

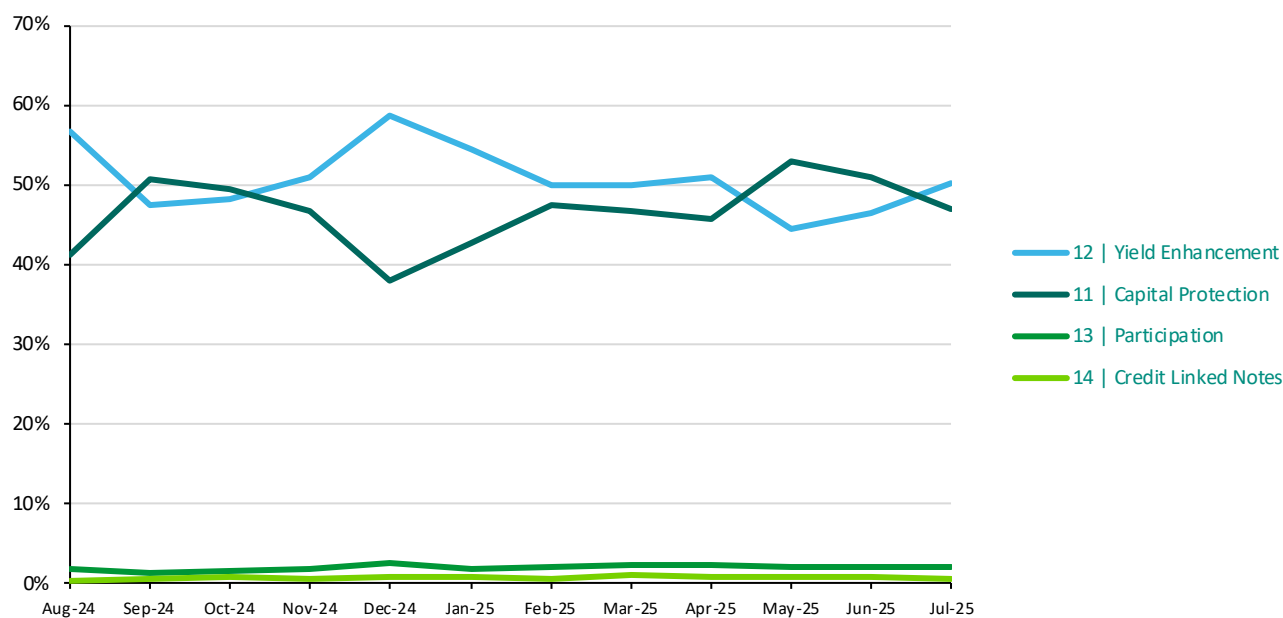
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type on Investment products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type on Investment products traded on SeDeX and Cert-X.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

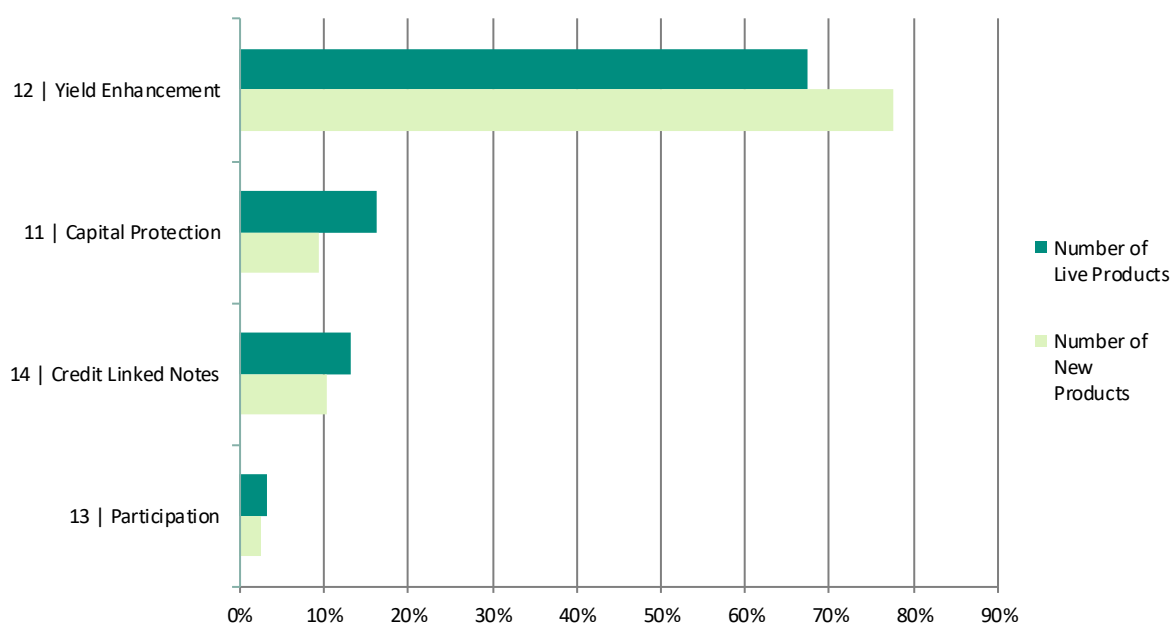
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 2) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Product Types (EUSIPA Categorization Level 2)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
12   Yield Enhancement	7,551	-0.8%	6.2%	67.4%	511	35.5%	21.2%	77.7%
11   Capital Protection	1,812	2.1%	10.4%	16.2%	62	14.8%	35.5%	9.4%
14   Credit Linked Notes	1,474	0.8%	18.0%	13.2%	68	41.7%	36.7%	10.3%
13   Participation	366	0.9%	7.1%	3.3%	17	142.9%	78.9%	2.6%
<b>Total</b>	<b>11,203</b>	<b>-0.1%</b>	<b>8.3%</b>	<b>100.0%</b>	<b>658</b>	<b>35.4%</b>	<b>25.0%</b>	<b>100.0%</b>

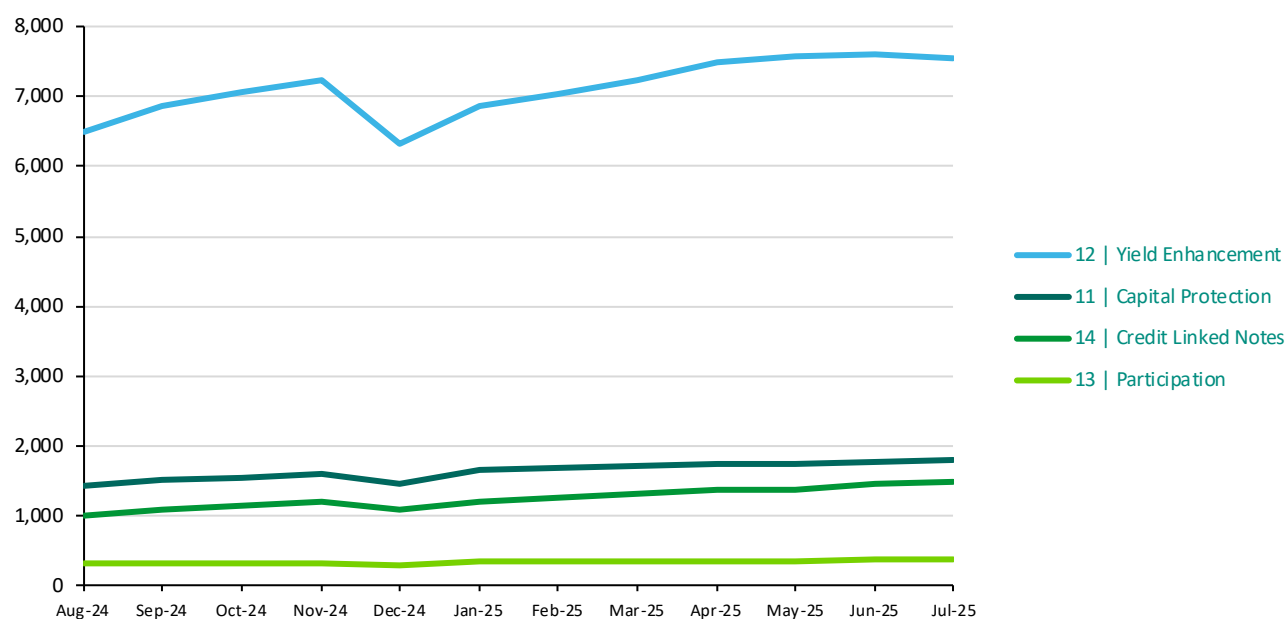
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 2)

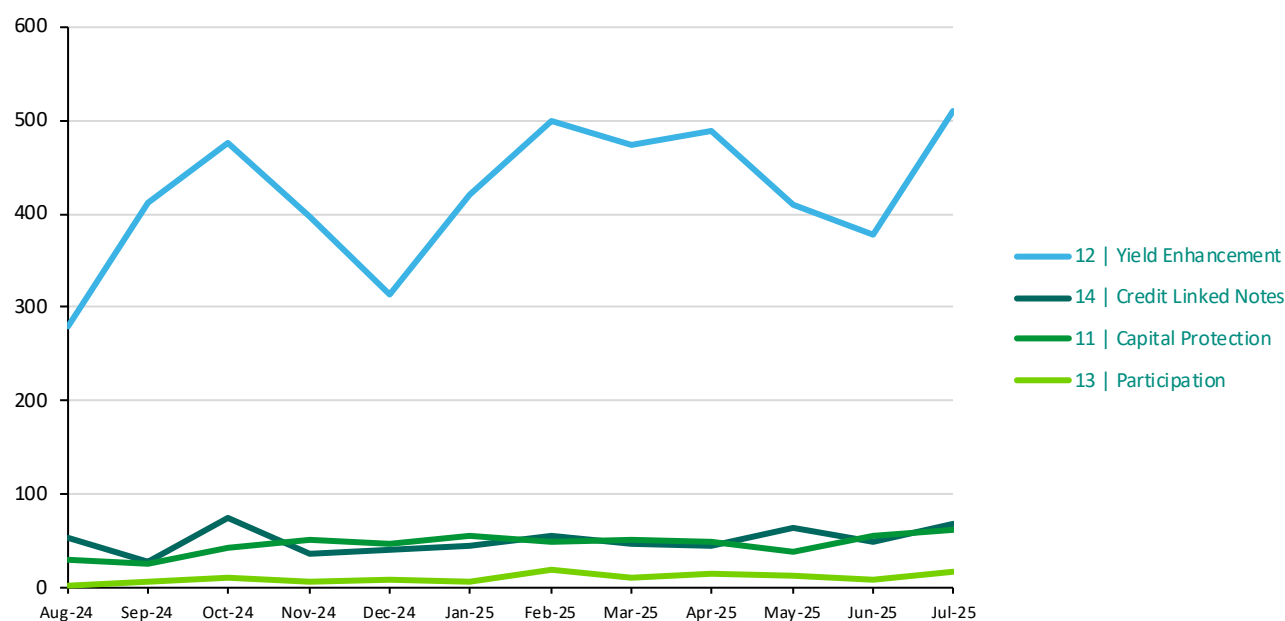
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Investment products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Investment products traded on SeDeX and Cert-X.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

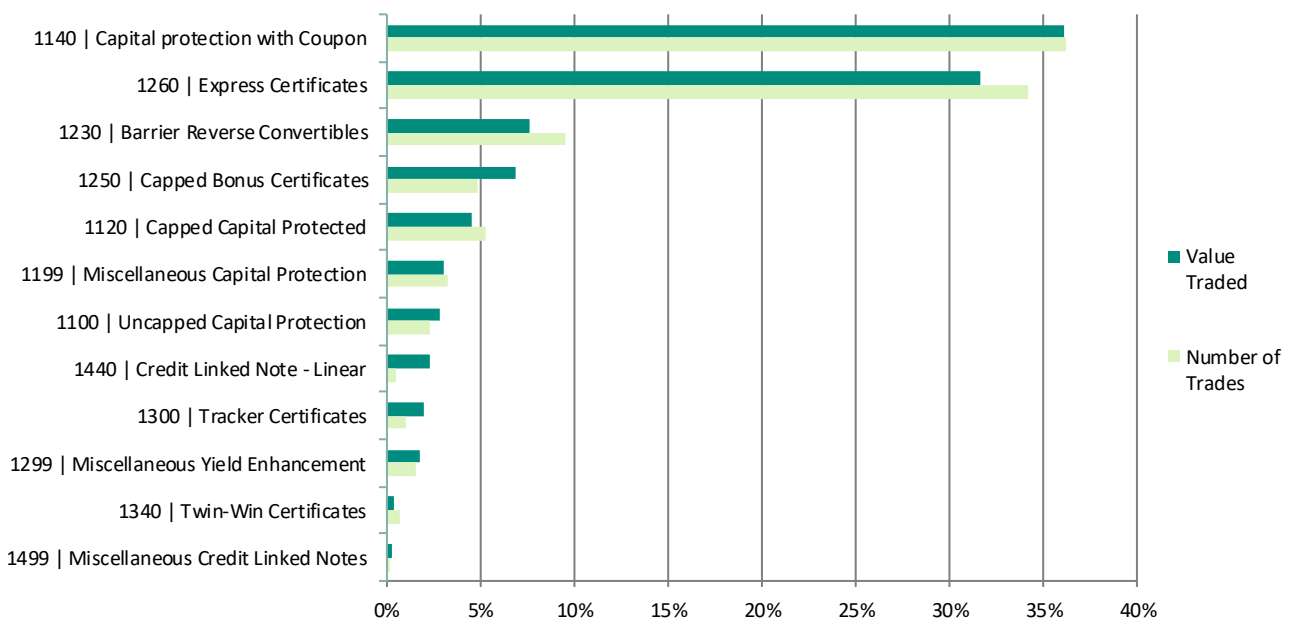
### Market Overview

The table below displays the daily averages of value traded and number of trades per product type (EUSIPA<sup>1</sup> categorization level 3) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the weight of each product type in terms of value traded and number of trades.

Top 12 Product Types (EUSIPA Categorization Level 3)	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
1140   Capital protection with Coupon	33,244	-10.9%	8.3%	36.2%	2,426	-11.2%	7.0%	36.2%
1260   Express Certificates	29,087	3.0%	9.6%	31.7%	2,288	3.5%	7.4%	34.2%
1230   Barrier Reverse Convertibles	7,009	2.1%	13.4%	7.6%	641	2.6%	3.4%	9.6%
1250   Capped Bonus Certificates	6,287	18.1%	5.2%	6.8%	326	1.7%	-2.1%	4.9%
1120   Capped Capital Protected	4,182	-13.0%	-10.8%	4.6%	353	-13.3%	-12.0%	5.3%
1199   Miscellaneous Capital Protection	2,838	-21%	-2.0%	3.1%	217	-16.4%	2.5%	3.2%
1100   Uncapped Capital Protection	2,565	-15.0%	-6.3%	2.8%	155	-10.7%	-3.1%	2.3%
1440   Credit Linked Note - Linear	2,158	-24%	-12.9%	2.3%	32	-21.1%	-12.7%	0.5%
1300   Tracker Certificates	1,839	70%	25%	2.0%	66	8.9%	-9.1%	1.0%
1299   Miscellaneous Yield Enhancement	1,637	3.3%	-34%	1.8%	107	4.4%	-26.0%	1.6%
1340   Twin-Win Certificates	378	-15.3%	31%	0.4%	50	-7.4%	70.0%	0.7%
1499   Miscellaneous Credit Linked Notes	210	9.0%	66%	0.2%	12	23.1%	29.1%	0.2%
<b>Total</b>	<b>91,881</b>	<b>-3.9%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>6,696</b>	<b>-4.6%</b>	<b>3.9%</b>	<b>100.0%</b>

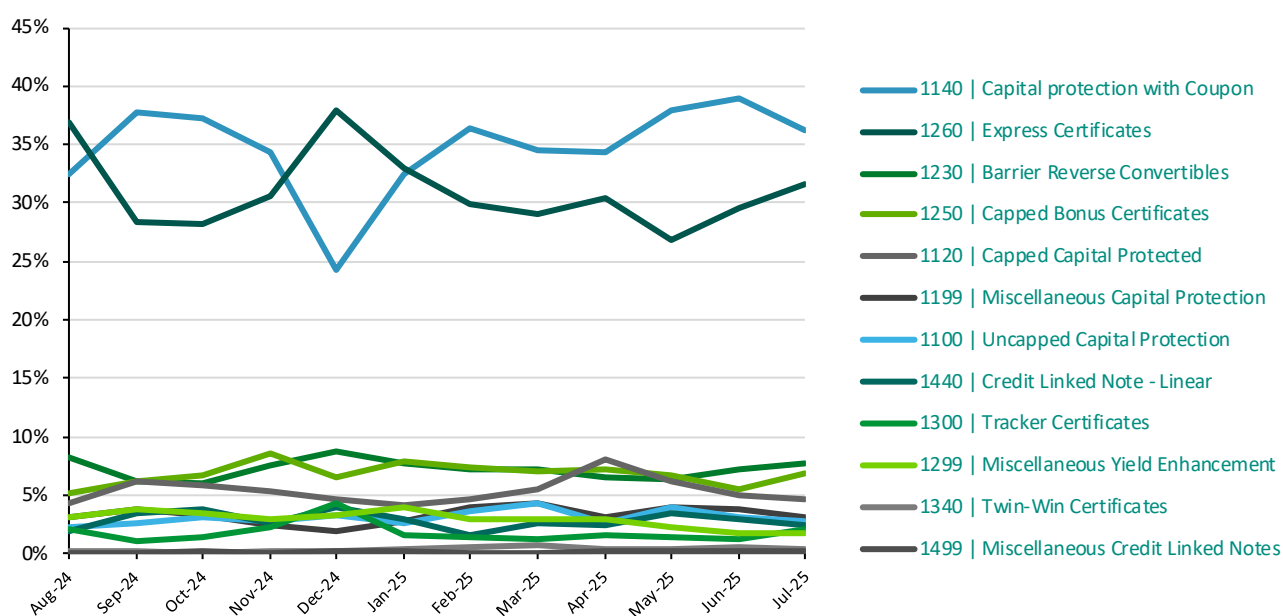
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

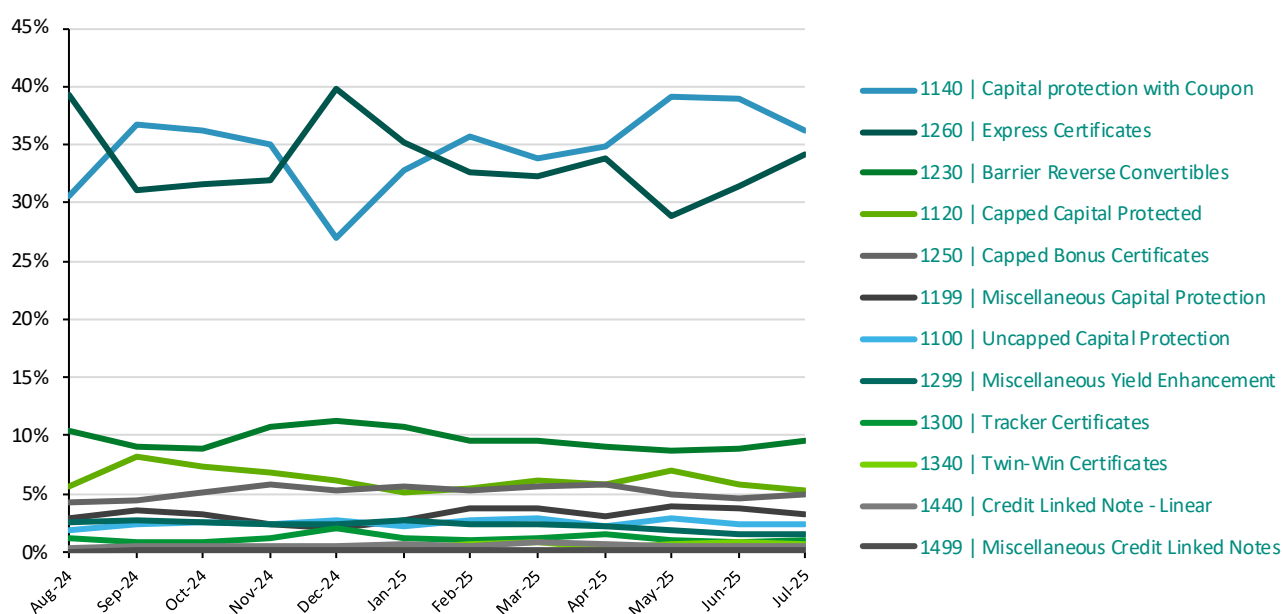
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Investment products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Investment products traded on SeDeX and Cert-X.



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

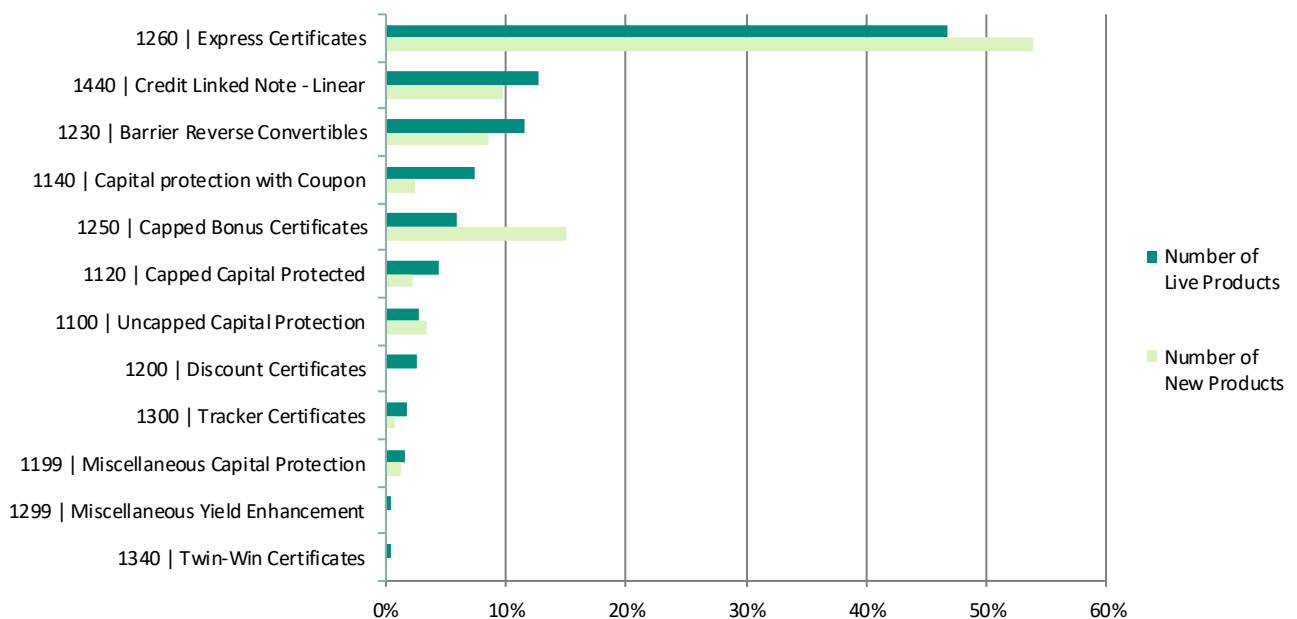
### Product Overview

The table below displays the daily average number of live products and the number of new products per product type (EUSIPA<sup>1</sup> categorization level 3) on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product type over the total.

The chart below represents the number of live and new products for each product type.

Top 12 Product Types (EUSIPA Categorization Level 3)	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
1260   Express Certificates	5,244	0.4%	11.2%	46.8%	355	16.0%	16.2%	54.0%
1440   Credit Linked Note - Linear	1,429	0.7%	17.4%	12.8%	64	33.3%	34.3%	9.7%
1230   Barrier Reverse Convertibles	1,289	-2.5%	0.7%	11.5%	56	43.6%	-5.4%	8.5%
1140   Capital protection with Coupon	824	1.1%	7.8%	7.4%	16		-6.3%	2.4%
1250   Capped Bonus Certificates	656	0.1%	-4.3%	5.9%	99	209.4%	137.1%	15.0%
1120   Capped Capital Protected	490	2.5%	11.4%	4.4%	15	-25.0%	12.5%	2.3%
1100   Uncapped Capital Protection	312	3.9%	17.5%	2.8%	23	64.3%	97.1%	3.5%
1200   Discount Certificates	299	-7.8%	3.9%	2.7%			-100.0%	
1300   Tracker Certificates	192	-0.6%	4.5%	1.7%	5.0	400.0%	50.0%	0.8%
1199   Miscellaneous Capital Protection	187	2.4%	8.3%	1.7%	8.0	100.0%	118.2%	1.2%
1299   Miscellaneous Yield Enhancement	58	-28%	-57%	0.5%	1.0		500.0%	0.2%
1340   Twin-Win Certificates	55	0.4%	23%	0.5%	1.0	-66.7%	-66.7%	0.2%
<b>Total</b>	<b>11,203</b>	<b>-0.1%</b>	<b>8.3%</b>	<b>100.0%</b>	<b>658</b>	<b>35.4%</b>	<b>25.0%</b>	<b>100.0%</b>

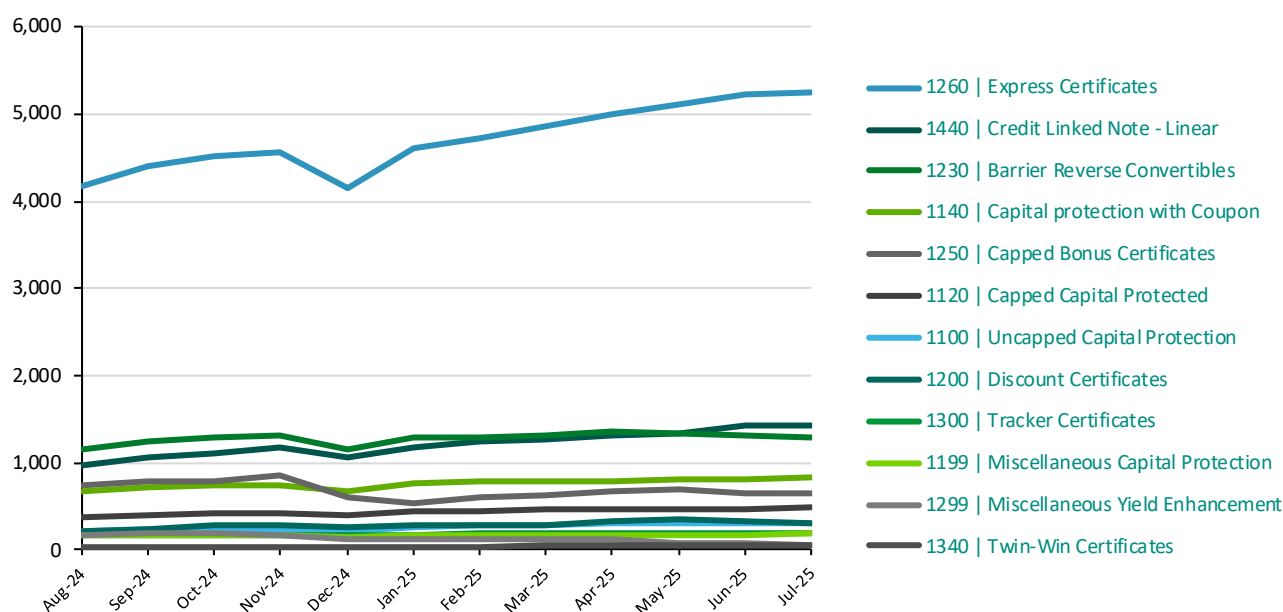
(Source Euronext)



## PRODUCT TYPES (EUSIPA<sup>1</sup> CATEGORIZATION LEVEL 3)

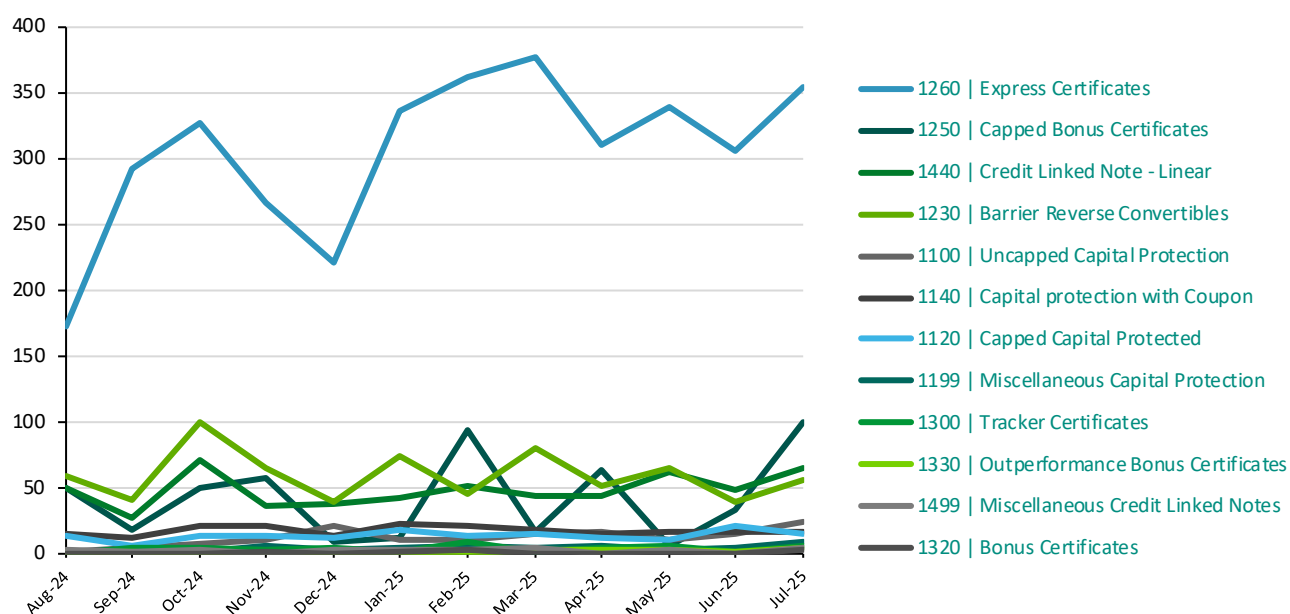
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Investment products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Investment products traded on SeDeX and Cert-X.





# PRODUCT STRATEGIES

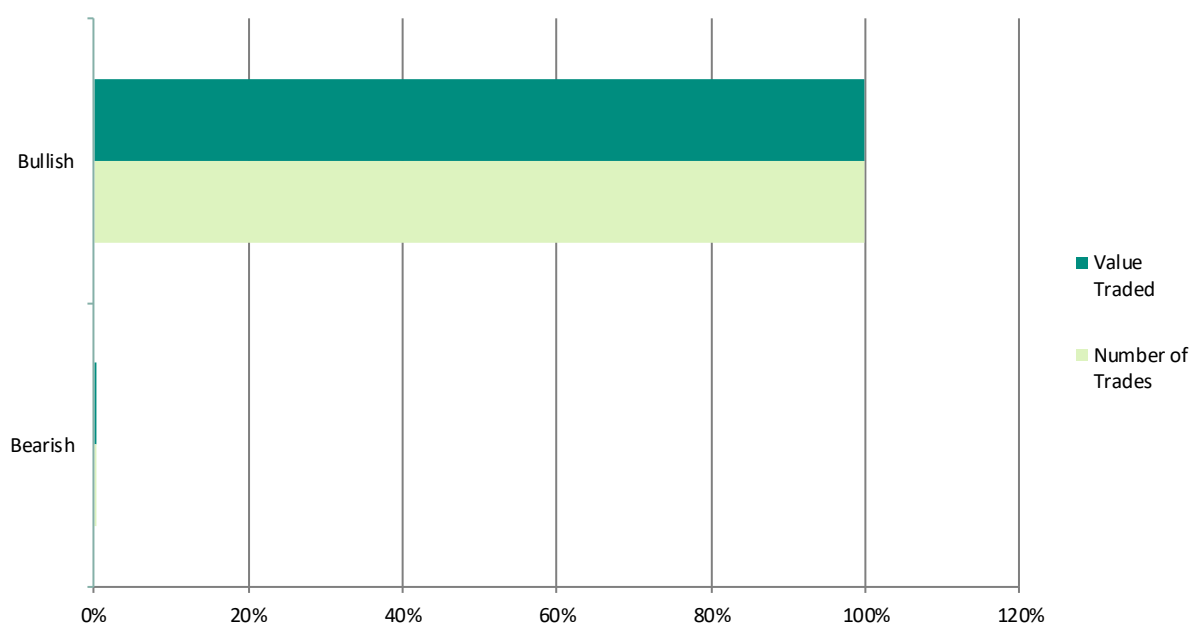
## Market Overview

The table below displays the daily averages of value traded and number of trades per product strategy on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the weight of each product strategy in terms of value traded and number of trades.

Strategies	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Bullish	91,868	-4.0%	5.6%	100.0%	6,695	-4.6%	3.9%	100.0%
Bearish	13	287%	302%	0.0%	1.6	93.4%	311.5%	0.0%
<b>Total</b>	<b>91,881</b>	<b>-3.9%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>6,696</b>	<b>-4.6%</b>	<b>3.9%</b>	<b>100.0%</b>

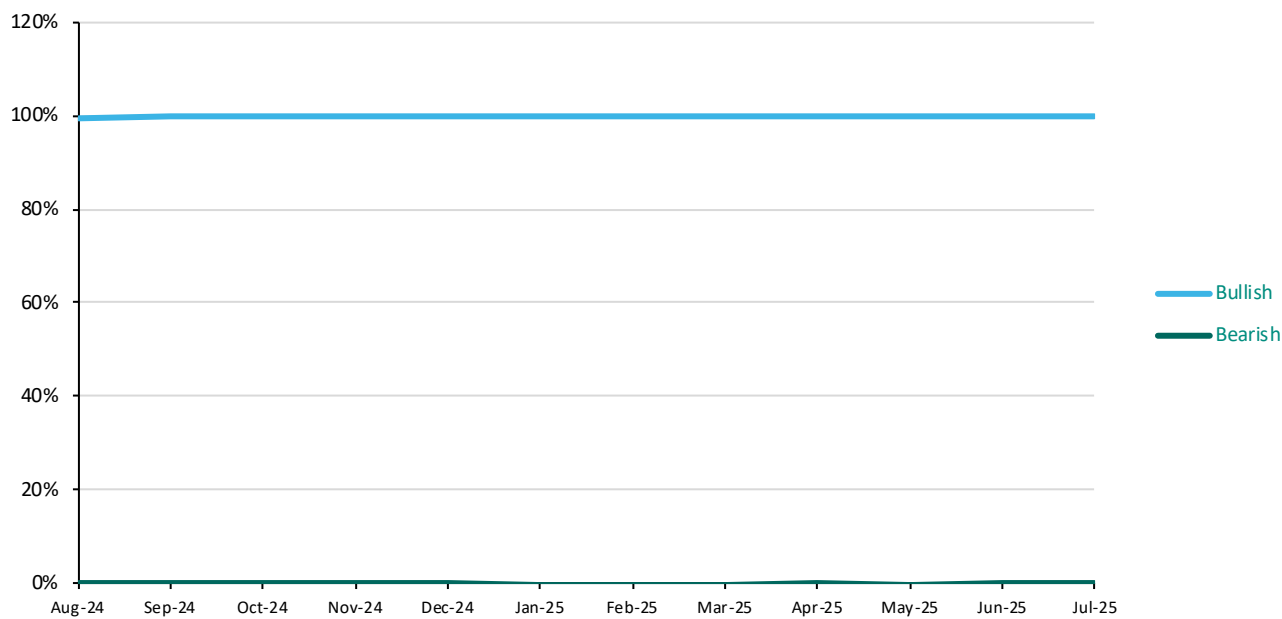
(Source Euronext)



# PRODUCT STRATEGIES

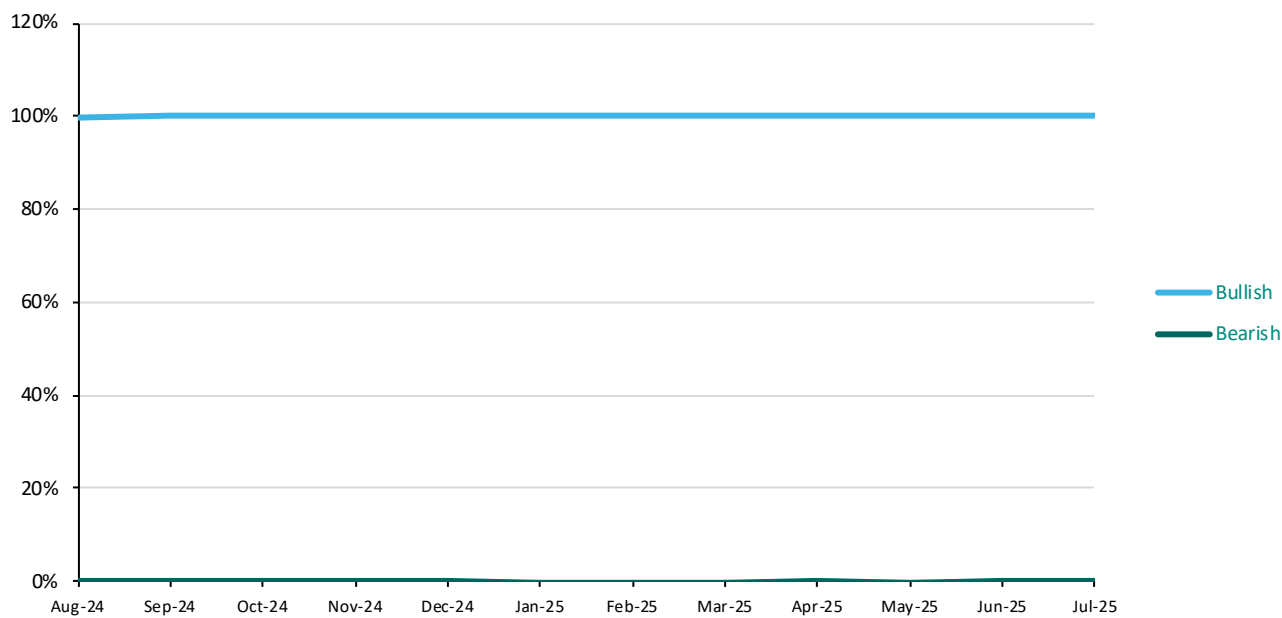
## Market Trend: Value traded

The historical graph below displays the weight of the value traded for each product type over the total value traded on Investment products traded on SeDeX and Cert-X.



## Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each product type over the total number of trades on Investment products traded on SeDeX and Cert-X.



# PRODUCT STRATEGIES

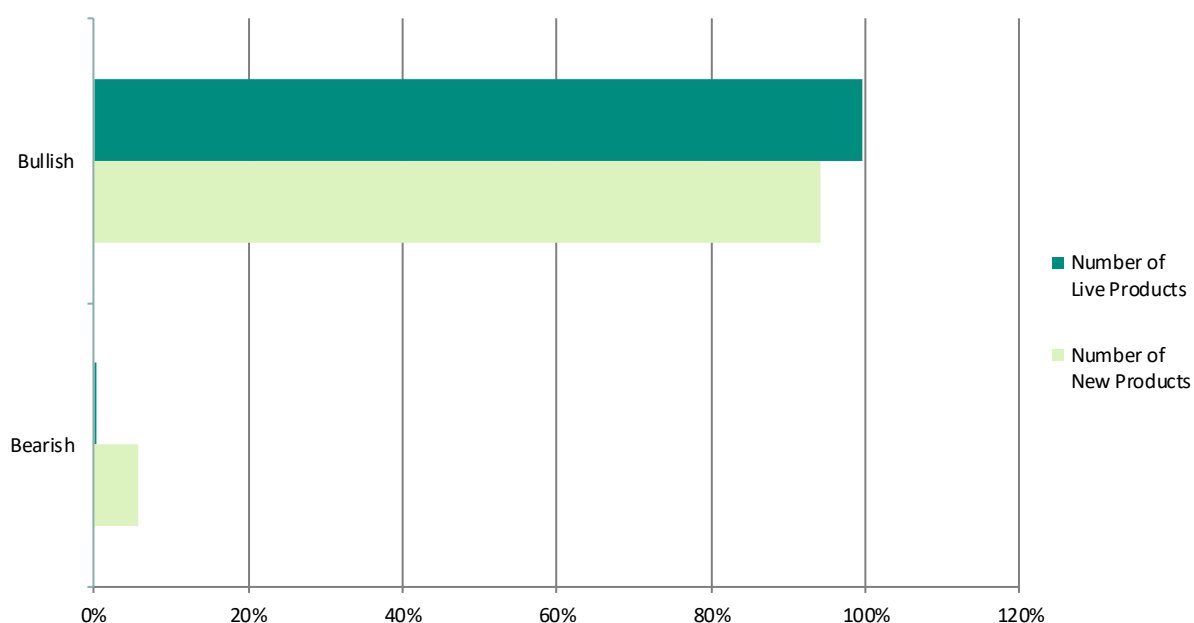
## Product Overview

The table below displays the daily average number of live products and the number of new products per product strategy on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each product strategy over the total.

The chart below represents the number of live and new products for each product strategy.

Strategies	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Bullish	11,167	-0.3%	8.1%	99.7%	620	28.9%	18.6%	94.2%
Bearish	35	328%	292%	0.3%	38	660.0%	891.3%	5.8%
<b>Total</b>	<b>11,203</b>	<b>-0.1%</b>	<b>8.3%</b>	<b>100.0%</b>	<b>658</b>	<b>35.4%</b>	<b>25.0%</b>	<b>100.0%</b>

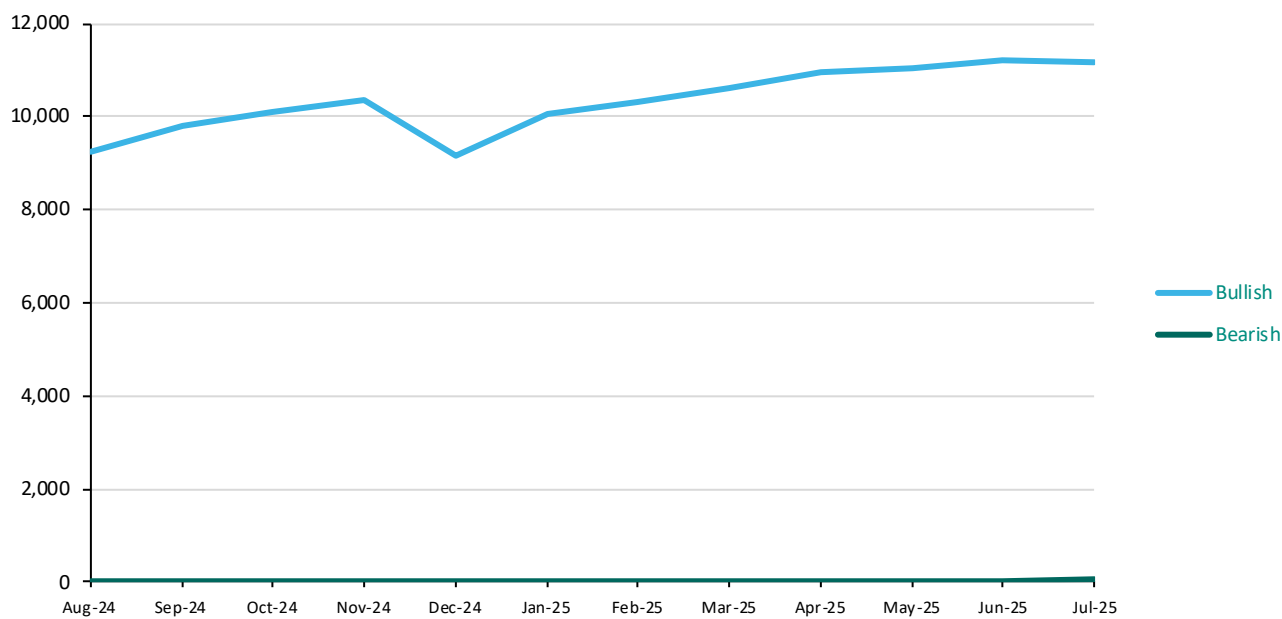
(Source Euronext)



# PRODUCT STRATEGIES

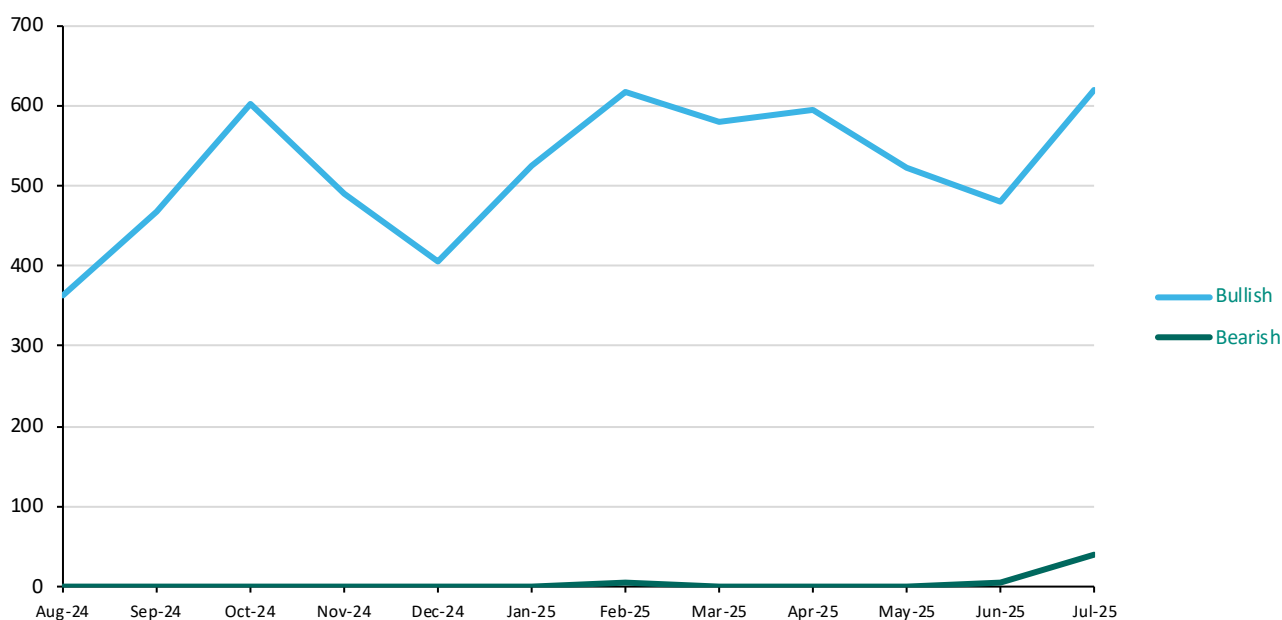
## Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each product type on Investment products traded on SeDeX and Cert-X.



## Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each product type on Investment products traded on SeDeX and Cert-X.



## TOP 12 UNDERLYING TYPES

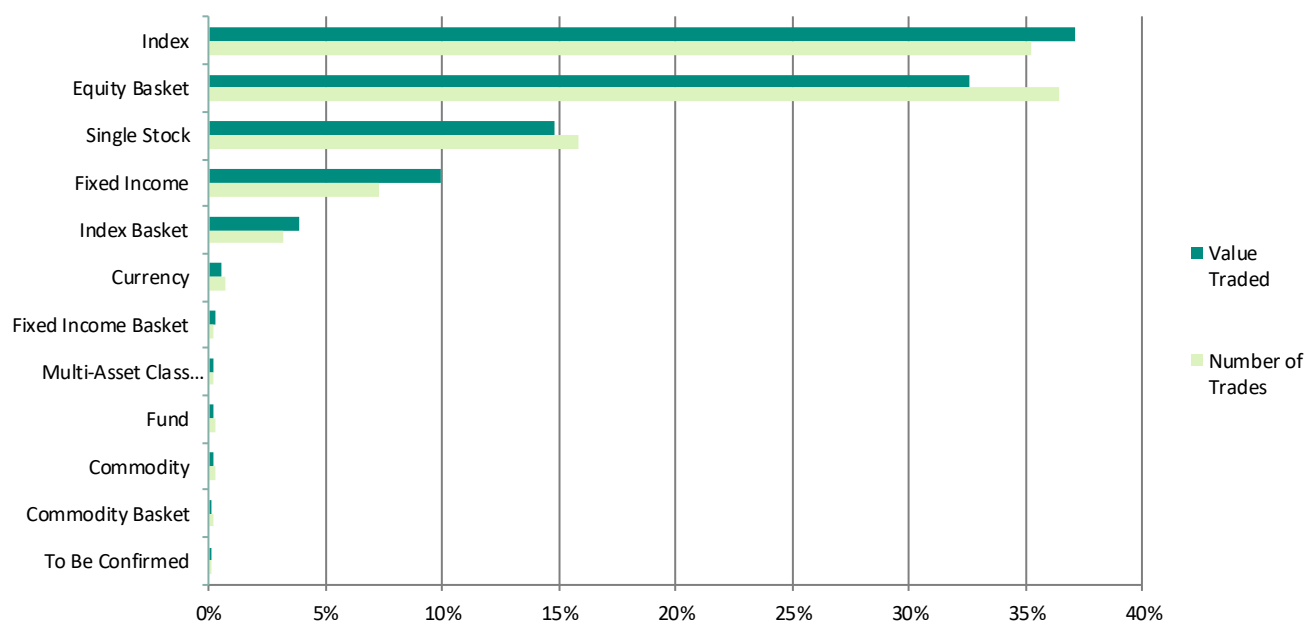
### Market Overview

The table below displays the daily averages of value traded and number of trades per underlying type on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the weight of each underlying type in terms of value traded and number of trades.

Top 12 Underlying Types	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Index	34,133	-7.8%	-2.6%	37.1%	2,357	-12.6%	-1.9%	35.2%
Equity Basket	29,965	-1.7%	14.1%	32.6%	2,439	0.7%	12.1%	36.4%
Single Stock	13,605	4.6%	9.5%	14.8%	1,060	3.3%	3.2%	15.8%
Fixed Income	9,114	-1.8%	23%	9.9%	486	0.9%	21.0%	7.3%
Index Basket	3,586	3.7%	7.4%	3.9%	216	-5.6%	7.5%	3.2%
Currency	511	-8.7%	4.3%	0.6%	50	-0.4%	22.3%	0.7%
Fixed Income Basket	275	-27%	-21%	0.3%	12	27.1%	25.9%	0.2%
Multi-Asset Class Basket	165	-73%	-71%	0.2%	15	-59.9%	-75.3%	0.2%
Fund	162	-21%	-46%	0.2%	21	-22.6%	-49.1%	0.3%
Commodity	154	-23%	-52%	0.2%	17	-1.2%	-39.9%	0.3%
Commodity Basket	93	-35%	-57%	0.1%	13	-3.5%	-54.3%	0.2%
To Be Confirmed	63	-39%	-34%	0.1%	2.3	-20.9%	-41.6%	0.0%
<b>Total</b>	<b>91,881</b>	<b>-3.9%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>6,696</b>	<b>-4.6%</b>	<b>3.9%</b>	<b>100.0%</b>

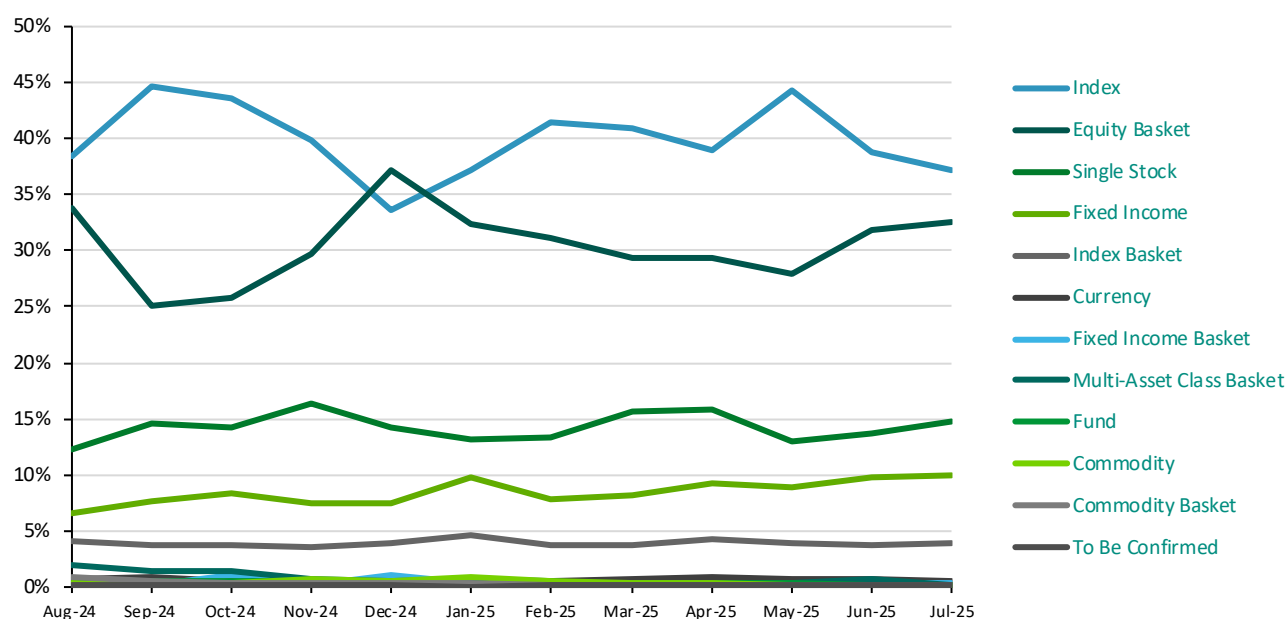
(Source Euronext)



## TOP 12 UNDERLYING TYPES

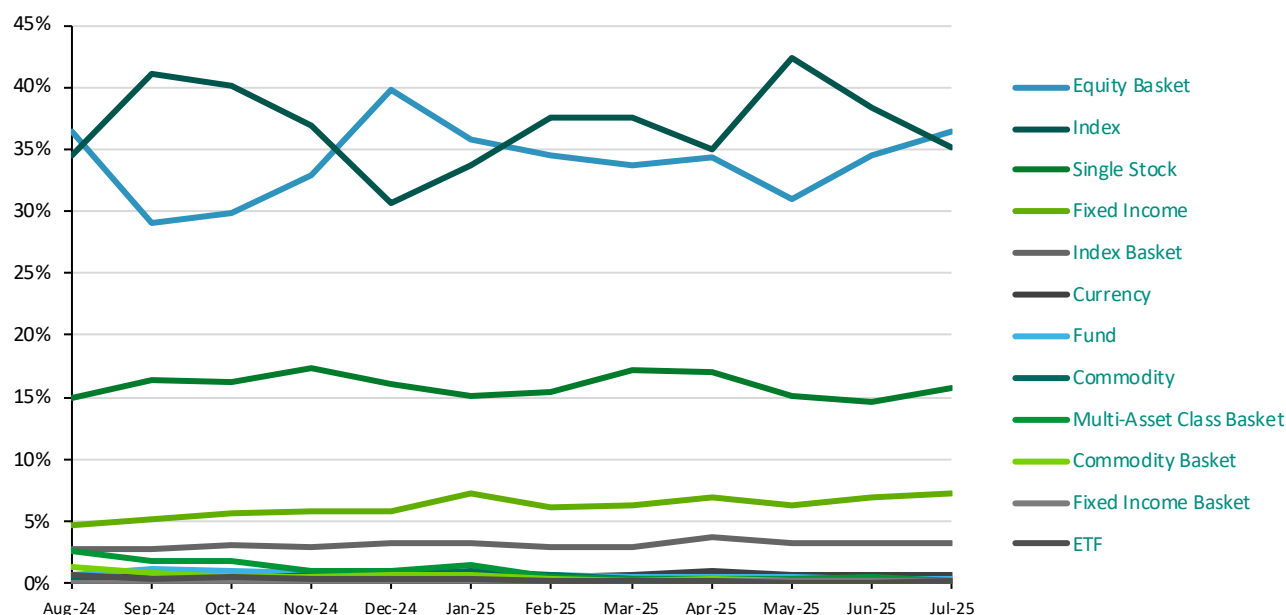
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying type over the total value traded on Investment products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying type over the total number of trades on Investment products traded on SeDeX and Cert-X.



## TOP 12 UNDERLYING TYPES

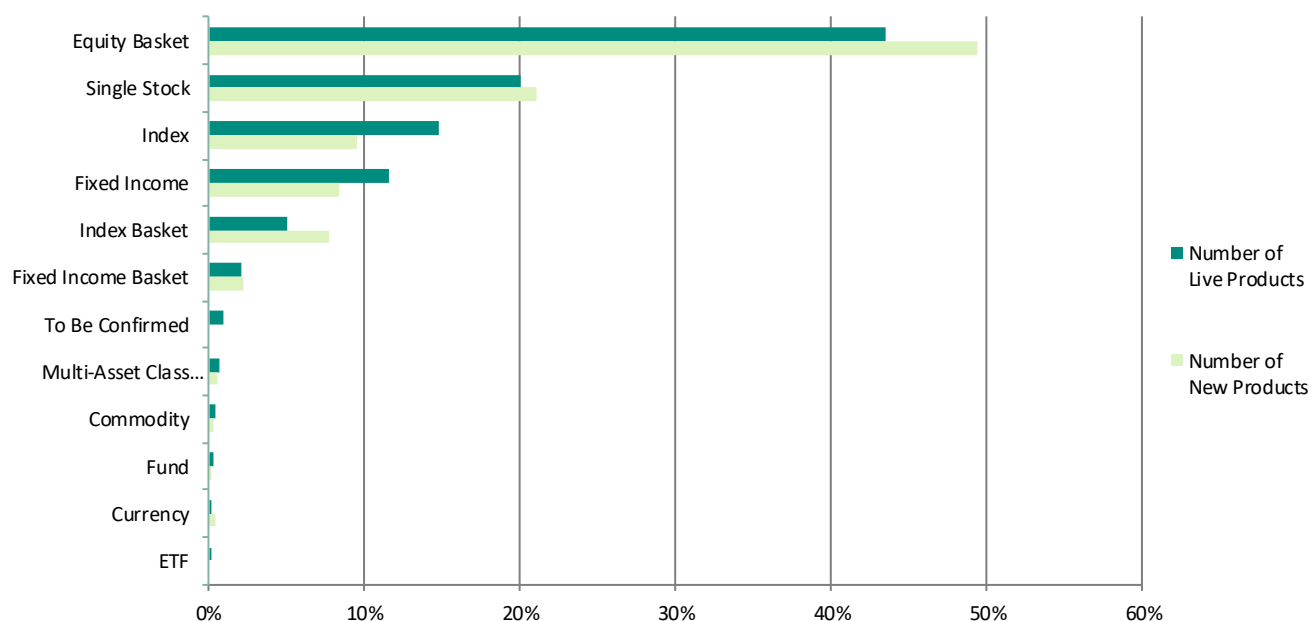
### Product Overview

The table below displays the daily average number of live products and the number of new products per underlying type on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying type over the total.

The chart below represents the number of live and new products for each underlying type.

Top 12 Underlying Types	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Equity Basket	4,871	0.9%	11.7%	43.5%	325	27.5%	23.2%	49.4%
Single Stock	2,250	-3.8%	-2.9%	20.1%	139	85.3%	13.5%	21.1%
Index	1,652	0.3%	4.6%	14.7%	63	40.0%	44.8%	9.6%
Fixed Income	1,294	0.5%	19.0%	11.6%	55	27.9%	12.1%	8.4%
Index Basket	567	1.8%	18.2%	5.1%	51	27.5%	67.7%	7.8%
Fixed Income Basket	237	4.7%	14.1%	2.1%	15	-6.3%	160.9%	2.3%
To Be Confirmed	107	-1.0%	-1.4%	1.0%			-100.0%	
Multi-Asset Class Basket	80	0.0%	11.1%	0.7%	4.0		9.1%	0.6%
Commodity	53	7.4%	20%	0.5%	2.0	-33.3%	9.1%	0.3%
Fund	27	4.8%	5.3%	0.2%	1.0		71.4%	0.2%
Currency	20	9.5%	38%	0.2%	3.0	50.0%	140.0%	0.5%
ETF	18	-4.3%	-9.6%	0.2%			-100.0%	
<b>Total</b>	<b>11,203</b>	<b>-0.1%</b>	<b>8.3%</b>	<b>100.0%</b>	<b>658</b>	<b>35.4%</b>	<b>25.0%</b>	<b>100.0%</b>

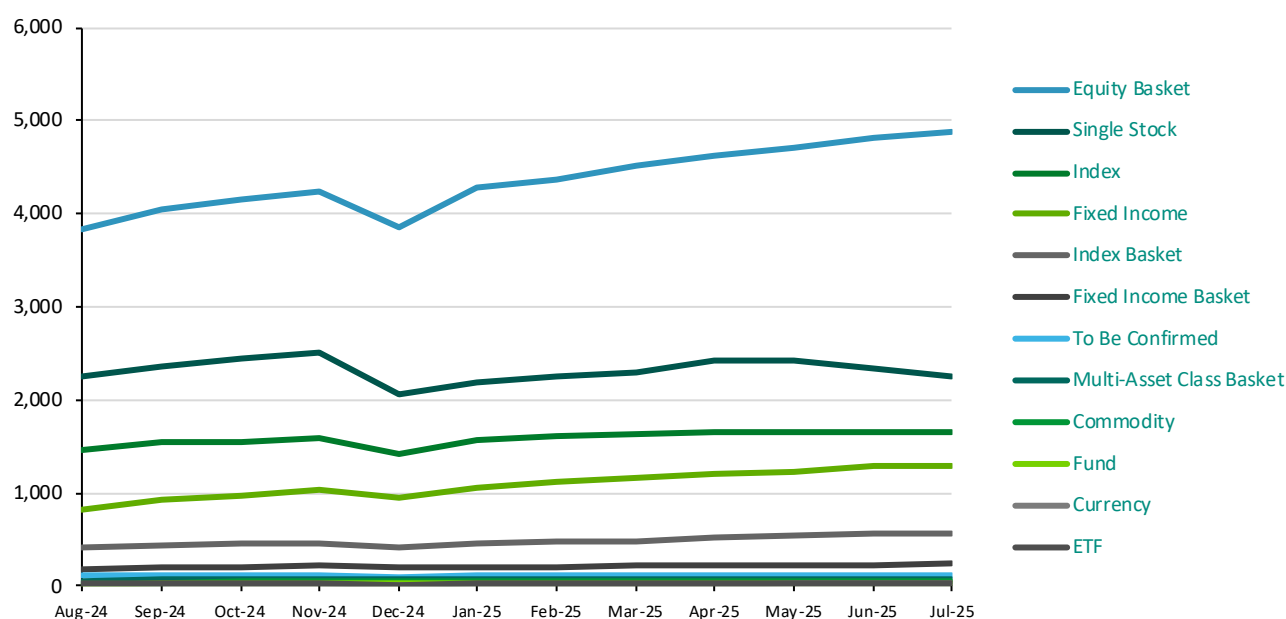
(Source Euronext)



## TOP 12 UNDERLYING TYPES

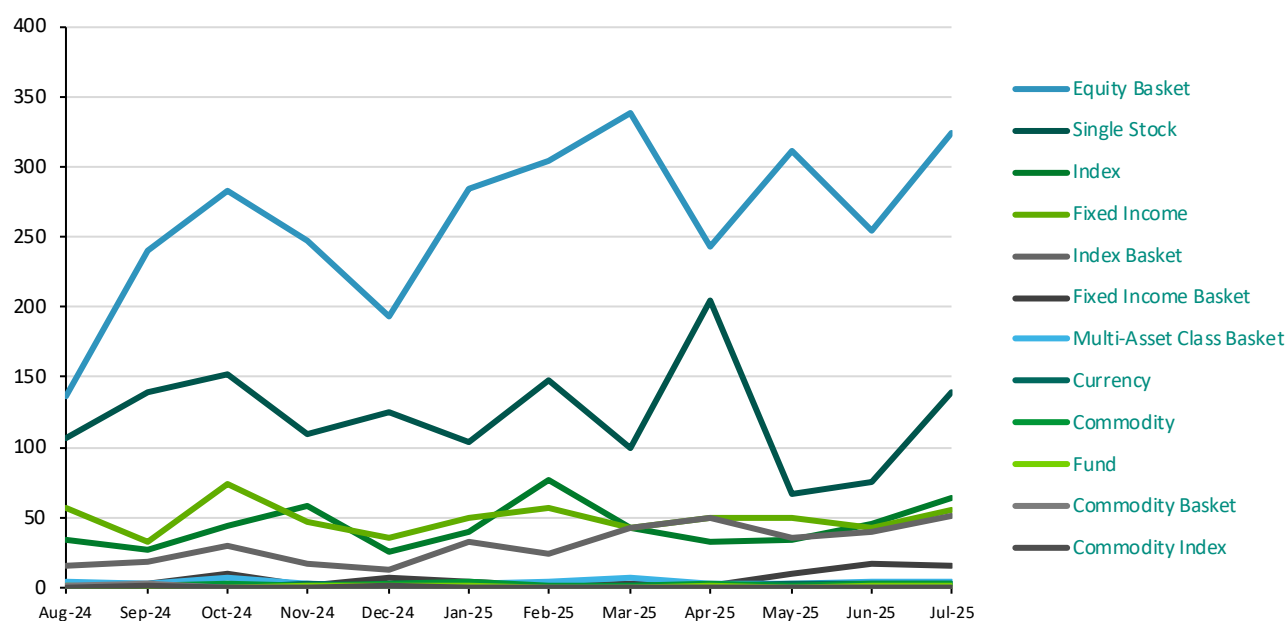
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying type on Investment products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying type on Investment products traded on SeDeX and Cert-X.





## TOP 12 UNDERLYING COUNTRIES

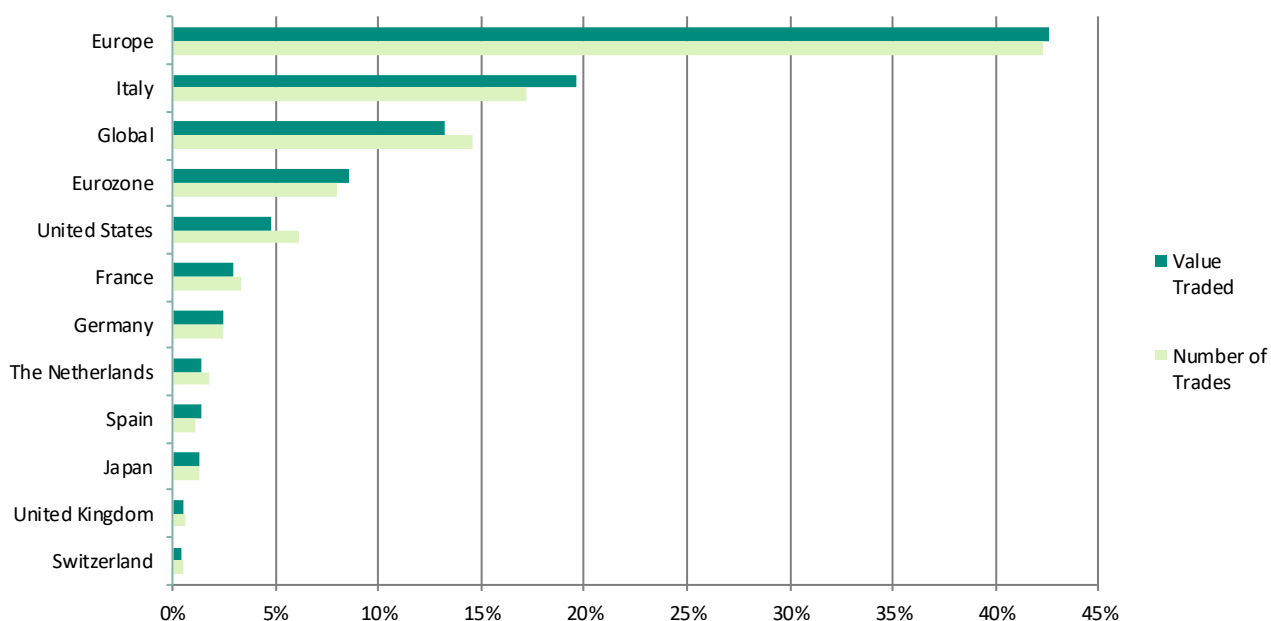
### Market Overview

The table below displays the daily averages of value traded and number of trades per country of origin of the underlying on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the weight of each underlying country of origin in terms of value traded and number of trades.

Top 12 Underlying Countries	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
Europe	39,186	-4.7%	16.5%	42.6%	2,833	-5.6%	18.1%	42.3%
Italy	17,988	-10.9%	-7.8%	19.6%	1,151	-10.5%	-9.3%	17.2%
Global	12,101	-4.7%	-9.1%	13.2%	976	-5.8%	-11.7%	14.6%
Eurozone	7,832	-3.3%	22%	8.5%	532	-3.8%	16.1%	8.0%
United States	4,401	-9.5%	-22%	4.8%	410	-5.4%	-19.5%	6.1%
France	2,743	3.6%	9.4%	3.0%	220	1.8%	2.6%	3.3%
Germany	2,249	35%	17.0%	2.4%	163	18.9%	-2.6%	2.4%
The Netherlands	1,300	35%	53%	1.4%	121	29.2%	55.1%	1.8%
Spain	1,240	36%	96%	1.3%	75	8.6%	57.4%	1.1%
Japan	1,193	5.5%	25%	1.3%	88	4.9%	25.6%	1.3%
United Kingdom	496	8.8%	-10.4%	0.5%	40	-0.2%	-17.9%	0.6%
Switzerland	411	-4.5%	-7.2%	0.4%	36	10.7%	5.6%	0.5%
<b>Total</b>	<b>91,881</b>	<b>-3.9%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>6,696</b>	<b>-4.6%</b>	<b>3.9%</b>	<b>100.0%</b>

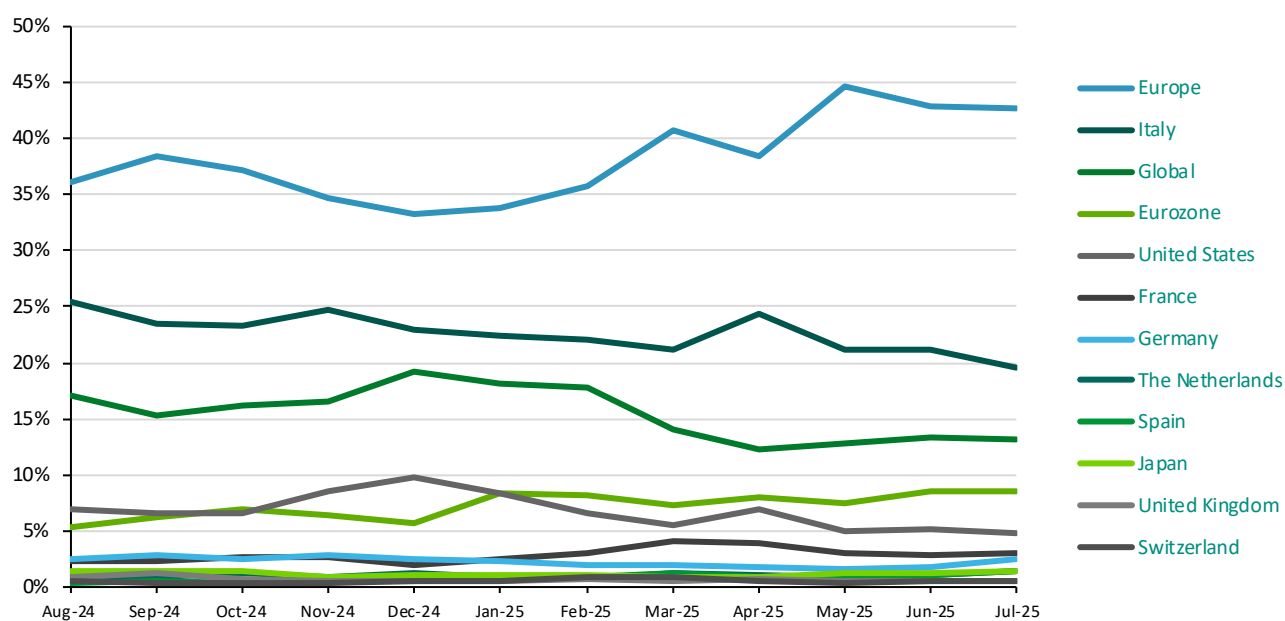
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

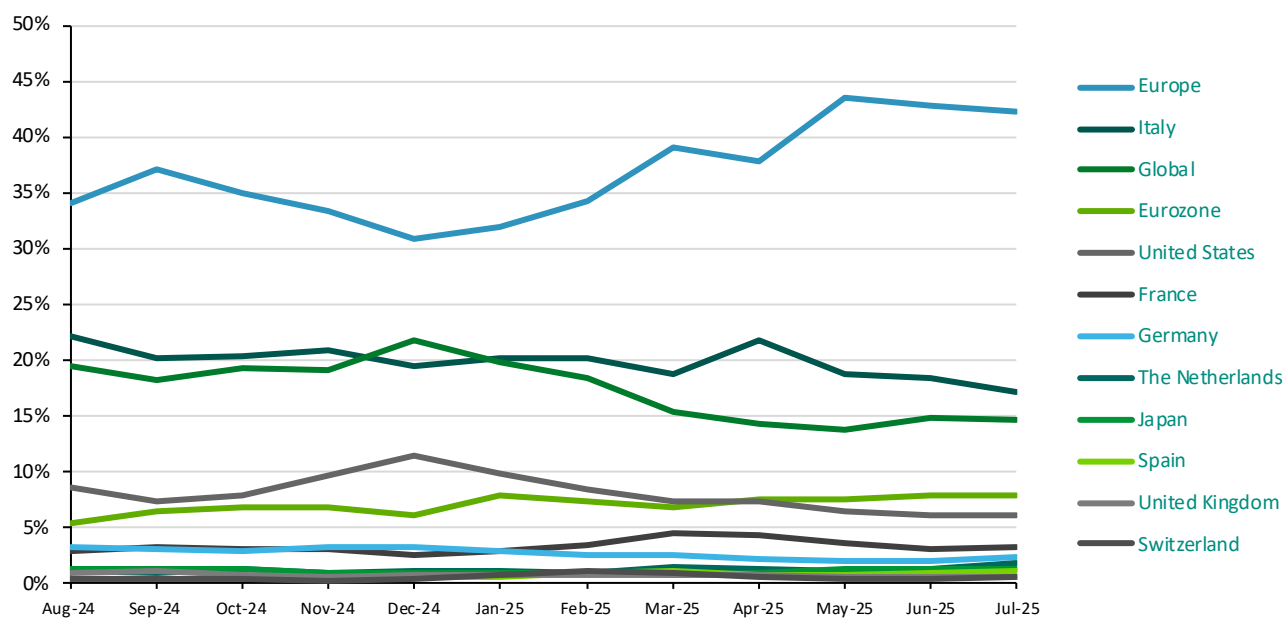
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each underlying country of origin over the total value traded on Investment products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each underlying country of origin over the total number of trades on Investment products traded on SeDeX and Cert-X.



## TOP 12 UNDERLYING COUNTRIES

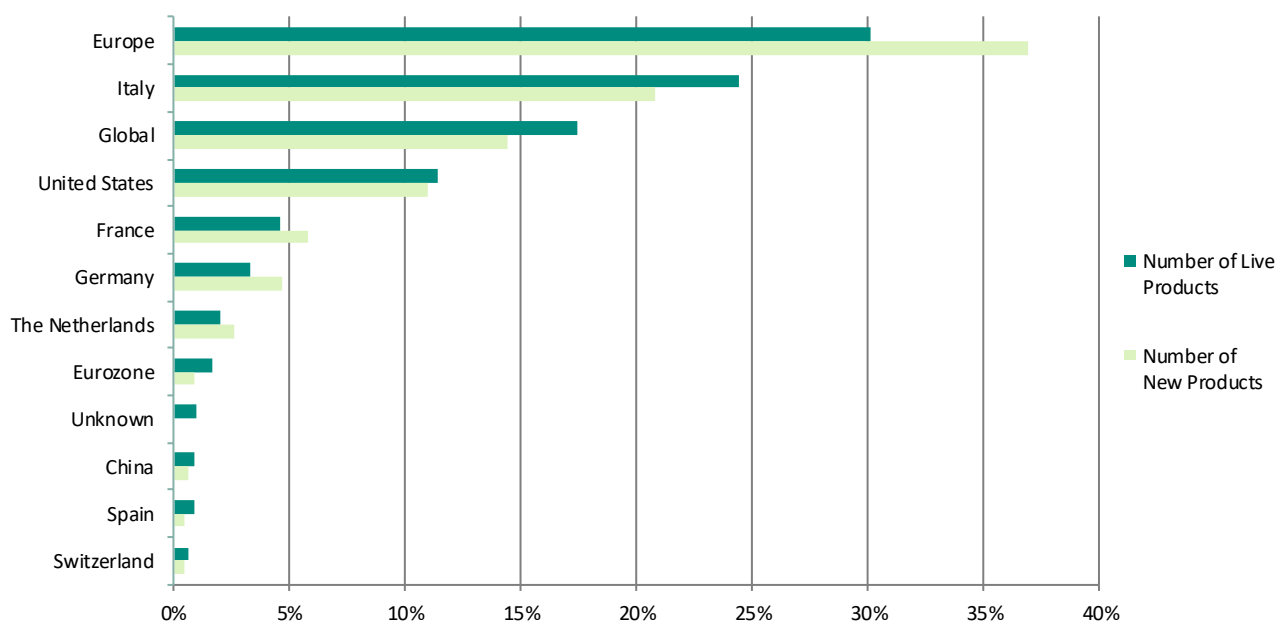
### Product Overview

The table below displays the daily average number of live products and the number of new products per country of origin of the underlying on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each underlying country of origin over the total.

The chart below represents the number of live and new products for each top 12 underlying country.

Top 12 Underlying Countries	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
Europe	3,371	2.1%	11.1%	30.1%	243	55.8%	76.5%	36.9%
Italy	2,737	-1.7%	8.4%	24.4%	137	3.8%	-7.2%	20.8%
Global	1,954	0.2%	8.5%	17.4%	95	17.3%	10.7%	14.4%
United States	1,273	-2.4%	4.3%	11.4%	72	60.0%	0.2%	10.9%
France	514	-1.4%	5.3%	4.6%	38	123.5%	44.3%	5.8%
Germany	373	-0.8%	-3.4%	3.3%	31	47.6%	78.0%	4.7%
The Netherlands	227	3.3%	15.6%	2.0%	17	54.5%	54.5%	2.6%
Eurozone	191	1.6%	23%	1.7%	6.0	-33.3%	-21.7%	0.9%
Unknown	107	-1.0%	-1.4%	1.0%			-100.0%	
China	102	1.9%	14.3%	0.9%	4.0	300.0%	6.7%	0.6%
Spain	96	-2.5%	15.4%	0.9%	3.0		-34.5%	0.5%
Switzerland	66	4.8%	12.1%	0.6%	3.0	-25.0%	2.9%	0.5%
<b>Total</b>	<b>11,203</b>	<b>-0.1%</b>	<b>8.3%</b>	<b>100.0%</b>	<b>658</b>	<b>35.4%</b>	<b>25.0%</b>	<b>100.0%</b>

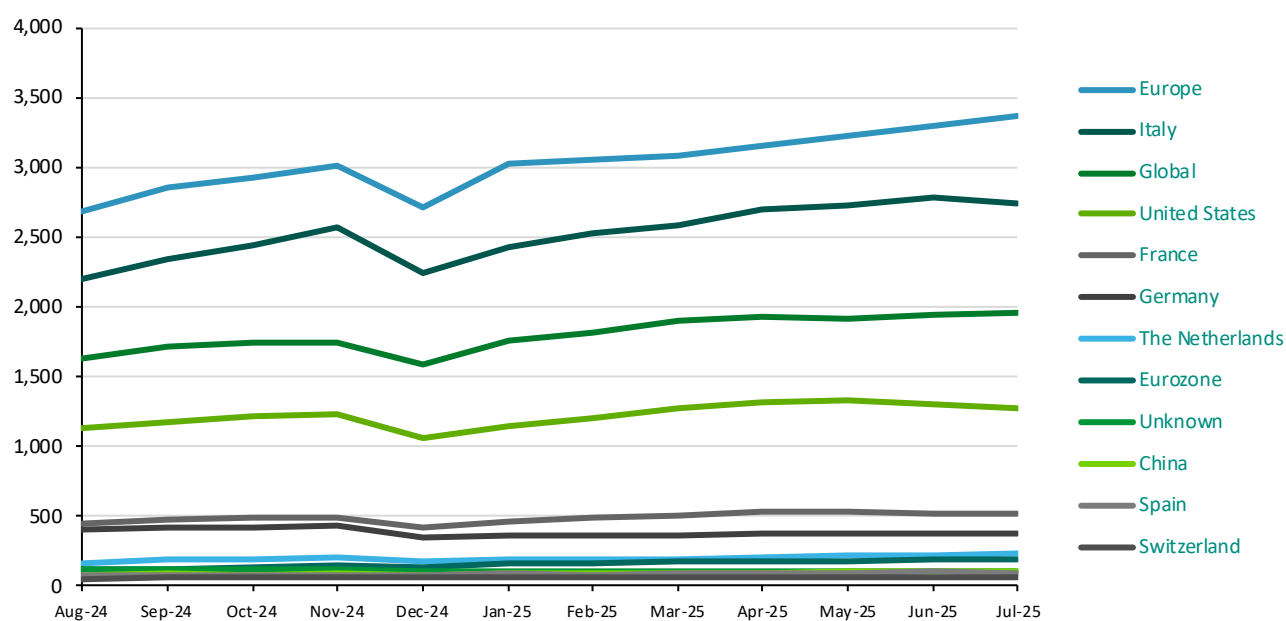
(Source Euronext)



## TOP 12 UNDERLYING COUNTRIES

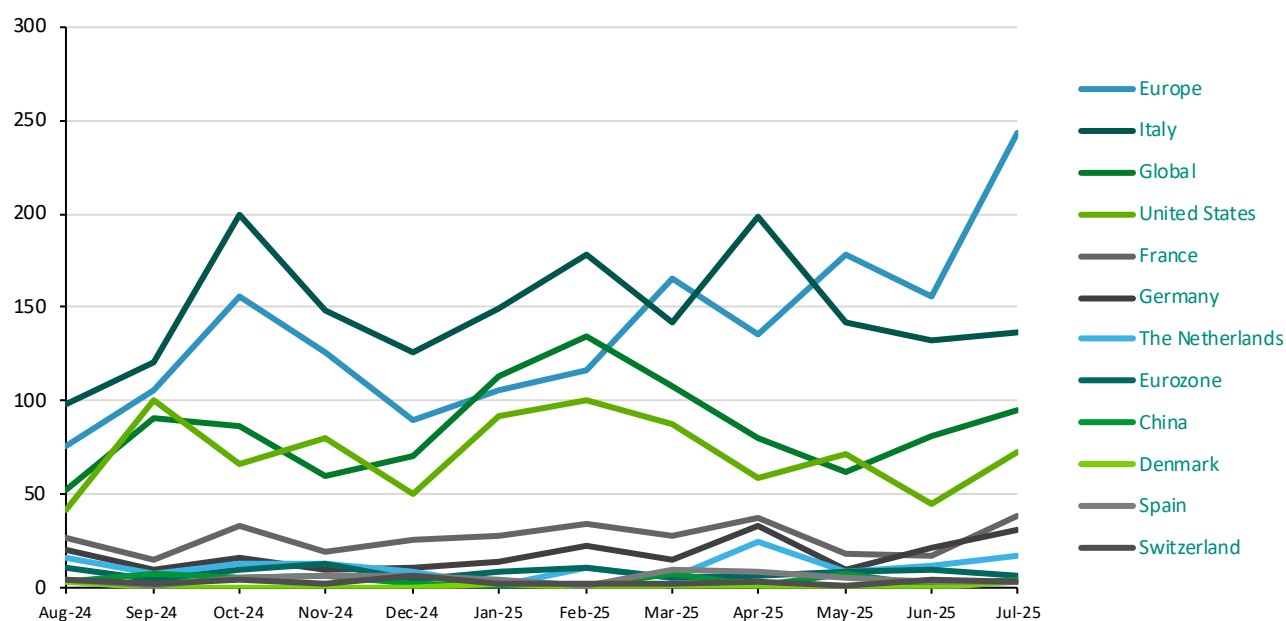
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each underlying country of origin on Investment products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each underlying country of origin on Investment products traded on SeDeX and Cert-X.



# TOP 12 UNDERLYINGS

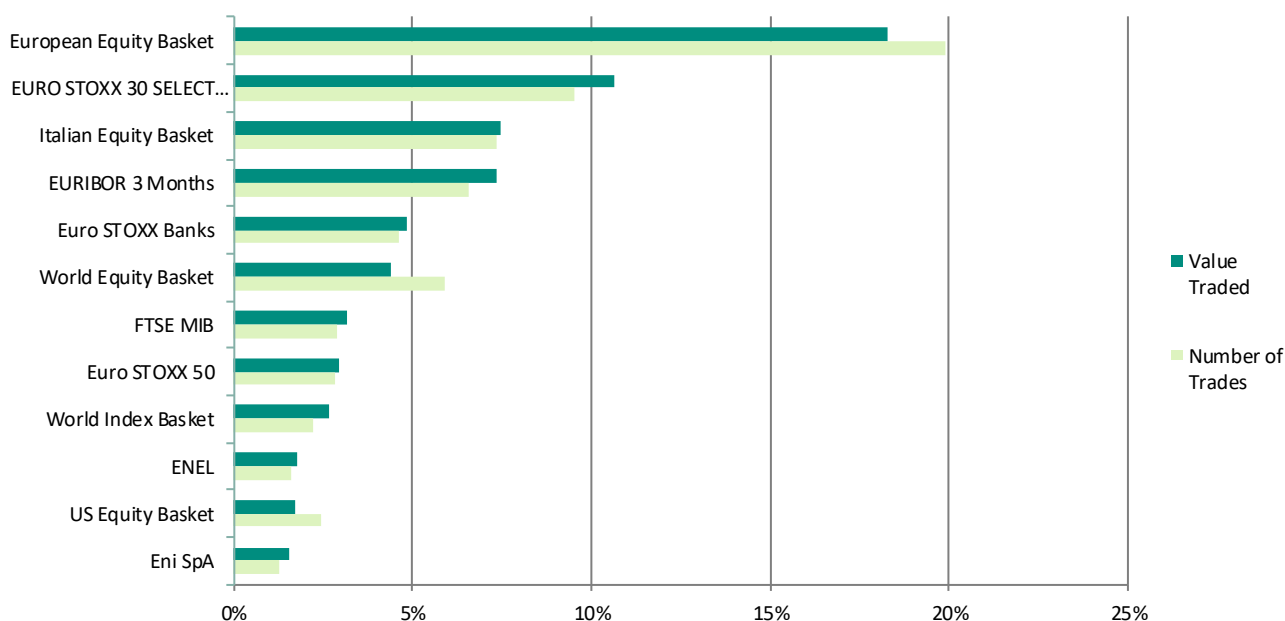
## Market Overview

The table below displays the daily averages of value traded and number of trades for the top 12 underlyings on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the weight of each of the top 12 underlyings in terms of value traded and number of trades.

Top 12 Underlyings	Value Traded				Number of Trades			
	Daily average (in €k)	Month on month	vs. Last 12 months	Market share	Daily average	Month on month	vs. Last 12 months	Market share
European Equity Basket	16,808	10.2%	48%	18.3%	1,332	11.6%	46.9%	19.9%
EURO STOXX 30 SELECT DIVIDEND	9,776	-11.8%	30%	10.6%	637	-15.3%	21.0%	9.5%
Italian Equity Basket	6,851	-15.0%	-14.8%	7.5%	493	-14.2%	-15.9%	7.4%
EURIBOR 3 Months	6,752	1.2%	32%	7.3%	439	0.7%	24.2%	6.6%
Euro STOXX Banks	4,420	-23%	-9.6%	4.8%	309	-24.4%	-5.3%	4.6%
World Equity Basket	4,017	-14.1%	-6.8%	4.4%	394	-3.1%	-5.0%	5.9%
FTSE MIB	2,922	1.1%	3.6%	3.2%	192	-6.3%	6.0%	2.9%
Euro STOXX 50	2,679	-6.0%	-21%	2.9%	189	-15.3%	-15.9%	2.8%
World Index Basket	2,457	24%	14.7%	2.7%	148	-1.2%	5.8%	2.2%
ENEL	1,621	-16.4%	7.1%	1.8%	107	-9.7%	3.8%	1.6%
US Equity Basket	1,578	-20%	-25%	1.7%	163	-18.3%	-29.2%	2.4%
Eni SpA	1,438	3.1%	39%	1.6%	85	-9.2%	16.2%	1.3%
<b>Total</b>	<b>91,881</b>	<b>-3.9%</b>	<b>5.6%</b>	<b>100.0%</b>	<b>6,696</b>	<b>-4.6%</b>	<b>3.9%</b>	<b>100.0%</b>

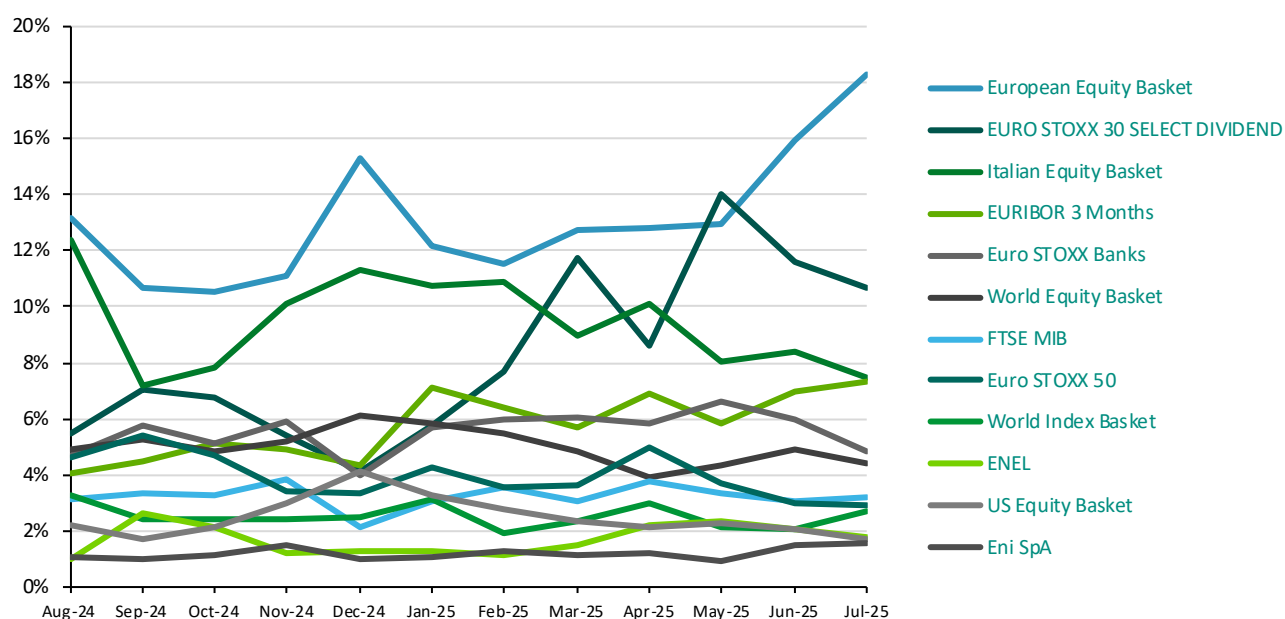
(Source Euronext)



## TOP 12 UNDERLYINGS

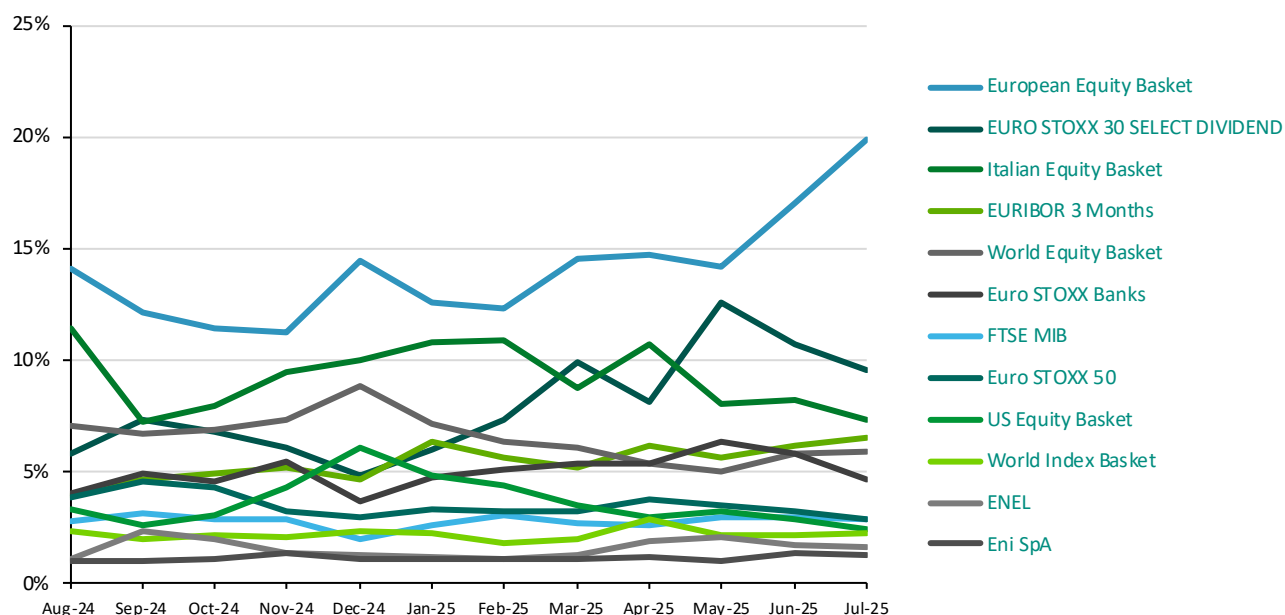
### Market Trend: Value traded

The historical graph below displays the weight of the value traded for each top 12 underlying over the total value traded on Investment products traded on SeDeX and Cert-X.



### Market Trend: Number of trades

The historical graph below displays the weight of the number of trades for each top 12 underlying over the total number of trades on Investment products traded on SeDeX and Cert-X.



## TOP 12 UNDERLYINGS

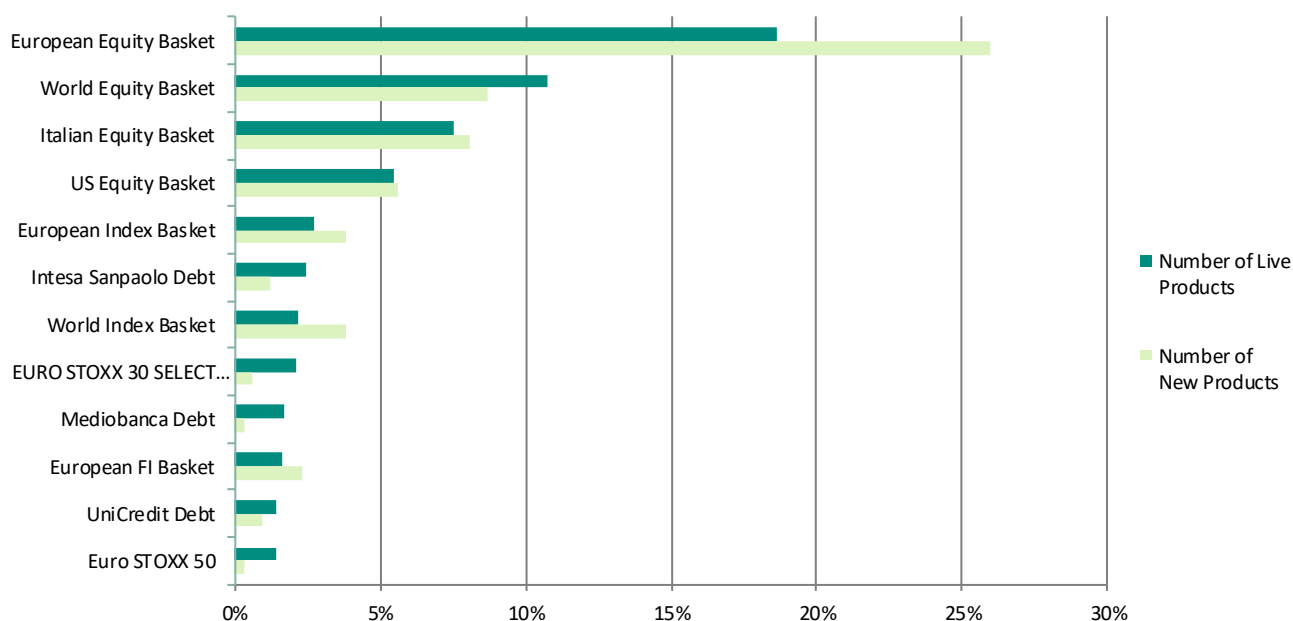
### Product Overview

The table below displays the daily average number of live products and the number of new products for the top 12 underlyings on Investment products traded on SeDeX and Cert-X, as well as the variation over the previous month, over the last 12 months' monthly average and the weight of each of the top 12 underlyings over the total.

The chart below represents the number of live and new products for each top 12 underlying.

Top 12 Underlyings	Number of Live Products				Number of New Products			
	Daily average	Month on month	vs. Last 12 months	Market share	This month	Month on month	vs. Last 12 months	Market share
European Equity Basket	2,085	3.0%	17.6%	18.6%	171	50.0%	65.8%	26.0%
World Equity Basket	1,200	-0.4%	2.9%	10.7%	57	42.5%	6.7%	8.7%
Italian Equity Basket	845	-0.8%	13.2%	7.5%	53	-8.6%	-16.6%	8.1%
US Equity Basket	611	-0.9%	10.0%	5.5%	37	19.4%	0.9%	5.6%
European Index Basket	304	2.3%	5.1%	2.7%	25	31.6%	111.3%	3.8%
Intesa Sanpaolo Debt	270	-3.0%	8.2%	2.4%	8.0	700.0%	6.7%	1.2%
World Index Basket	246	1.0%	41%	2.2%	25	19.0%	37.6%	3.8%
EURO STOXX 30 SELECT DIVIDEND	238	-1.0%	-4.4%	2.1%	4.0	33.3%	50.0%	0.6%
Mediobanca Debt	187	-2.3%	5.6%	1.7%	2.0	-33.3%	-63.1%	0.3%
European FI Basket	183	3.4%	11.2%	1.6%	15	87.5%	233.3%	2.3%
UniCredit Debt	162	-2.1%	15.9%	1.4%	6.0	-14.3%	12.5%	0.9%
Euro STOXX 50	160	-3.0%	-10.6%	1.4%	2.0	100.0%	-17.2%	0.3%
<b>Total</b>	<b>11,203</b>	<b>-0.1%</b>	<b>8.3%</b>	<b>100.0%</b>	<b>658</b>	<b>35.4%</b>	<b>25.0%</b>	<b>100.0%</b>

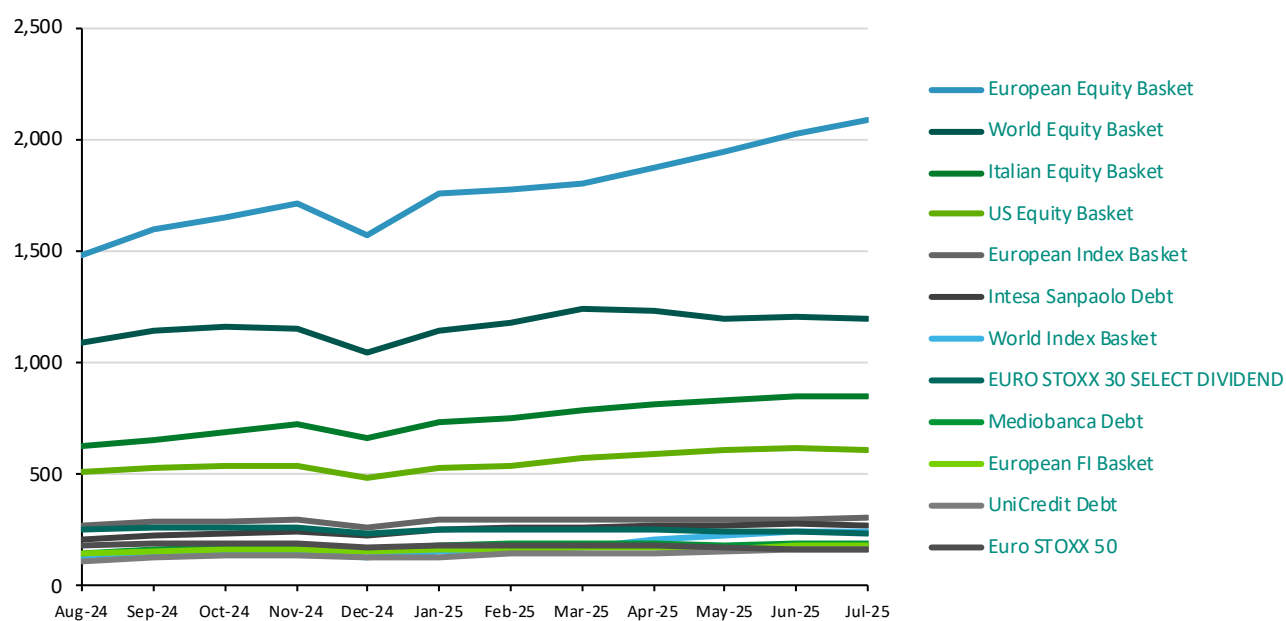
(Source Euronext)



## TOP 12 UNDERLYINGS

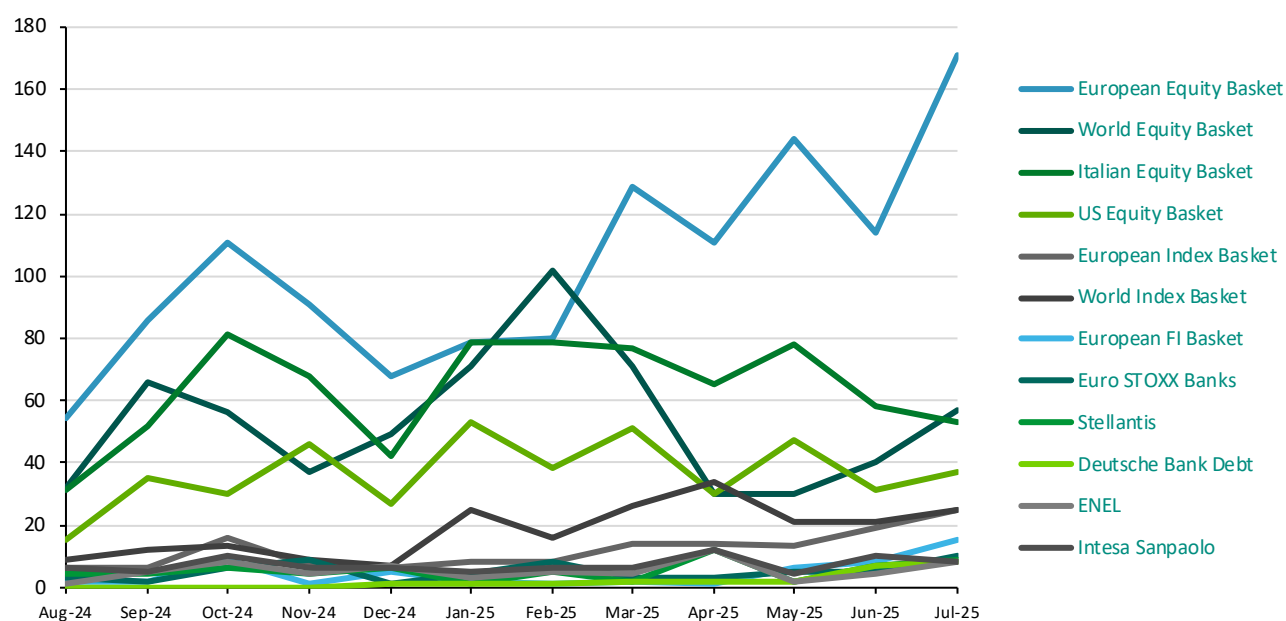
### Product Trend: Number of Live Products

The historical graph below displays the daily average number of live products for each top 12 underlying on Investment products traded on SeDeX and Cert-X.



### Product Trend: Number of New Products

The historical graph below displays the monthly number of new products for each top 12 underlying on Investment products traded on SeDeX and Cert-X.





# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Investment products traded on SeDeX and Cert-X.

ISIN Code		EUSIPA Level 3	Underlying	Issuer	Value Traded (in €k)	Number of Trades
XS2897834151	1260	Express Certificates	Italian Equity Basket	Barclays	22,149	1,591
XS2624011461	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	14,226	966
XS2733099423	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	13,399	854
XS2675107929	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	12,117	814
XS2750309291	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	11,610	735
XS2651528213	1140	Capital protection with Coupon	Harmonised Index of Consumer P	Intesa Sanpaolo	11,275	836
XS2637782355	1140	Capital protection with Coupon	Italy Consumer Price Index (CPI) F	Intesa Sanpaolo	10,492	749
XS2767499606	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	9,752	570
XS2612296686	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,880	703
XS2783654259	1140	Capital protection with Coupon	Italian Equity Basket	Intesa Sanpaolo	8,720	624
XS2823333500	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	8,485	507
XS2638996012	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	8,424	227
XS2431011159	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	7,878	238
NLBNPIT2C148	1230	Barrier Reverse Convertibles	World Equity Basket	BNP Paribas	7,681	657
XS2750314887	1140	Capital protection with Coupon	EURO iSTOXX 50 Digital Security Ti	Intesa Sanpaolo	7,565	457
DE000VC7RED5	1260	Express Certificates	European Equity Basket	Vontobel	7,493	427
XS2689917198	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	7,225	476
XS2792224664	1250	Capped Bonus Certificates	Euro STOXX Banks	Intesa Sanpaolo	7,160	185
XS2733100965	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,924	506
XS2733507722	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,780	159
XS2906656041	1260	Express Certificates	Italian Equity Basket	Barclays	6,560	464
XS2912573057	1260	Express Certificates	Italian Equity Basket	Barclays	6,327	503
DE000VG121V8	1260	Express Certificates	Italian Equity Basket	Vontobel	6,263	296
XS2566083247	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	6,047	441
XS2579483079	1250	Capped Bonus Certificates	Euro STOXX 50	Intesa Sanpaolo	6,022	159
XS2783656460	1140	Capital protection with Coupon	EURO iSTOXX 50 Artificial Intellige	Intesa Sanpaolo	6,004	220
XS2767498467	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	6,002	366
XS2751593950	1250	Capped Bonus Certificates	FTSE MIB	Intesa Sanpaolo	5,900	147
XS2733100536	1140	Capital protection with Coupon	MSCI World Select Food Revolutio	Intesa Sanpaolo	5,831	407
XS2480901110	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,828	402
XS2577517084	1140	Capital protection with Coupon	FTSE MIB	Intesa Sanpaolo	5,820	504
XS2733507052	1140	Capital protection with Coupon	EURIBOR 3 Months	Intesa Sanpaolo	5,637	164
XS2824762400	1250	Capped Bonus Certificates	S&P 500 Index	Intesa Sanpaolo	5,603	137
XS2750313996	1140	Capital protection with Coupon	European Index Basket	Intesa Sanpaolo	5,479	369
IT0005539447	1140	Capital protection with Coupon	Euro STOXX 50	Banco BPM	5,477	65
XS2637783593	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,186	361
XS2577523488	1199	Miscellaneous Capital Protection	EURO iSTOXX 30 SELECT DIVIDEND	Intesa Sanpaolo	5,056	397
XS2675103696	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	5,049	359
IT0006766890	1260	Express Certificates	World Index Basket	Marex	4,919	137
XS2418286204	1299	Miscellaneous Yield Enhancement	DAX 30	Intesa Sanpaolo	4,837	147
XS2611697389	1140	Capital protection with Coupon	EURO STOXX 30 SELECT DIVIDEND	Intesa Sanpaolo	4,799	417
NLBNPIT2CPQ9	1230	Barrier Reverse Convertibles	Italian Equity Basket	BNP Paribas	4,724	270
IT0005624991	1260	Express Certificates	World Index Basket	Unicredit	4,710	6
XS2445143162	1299	Miscellaneous Yield Enhancement	Euro STOXX 50	Intesa Sanpaolo	4,672	123
IT0006767468	1260	Express Certificates	World Equity Basket	Marex	4,651	30
XS2069565187	1140	Capital protection with Coupon	Gold	Intesa Sanpaolo	4,644	382
DE000VC1K1FV2	1260	Express Certificates	European Equity Basket	Vontobel	4,597	491
XS2588859962	1140	Capital protection with Coupon	Euro STOXX Banks	Intesa Sanpaolo	4,468	383
XS2504487245	1140	Capital protection with Coupon	EURO STOXX 30 SELECT DIVIDEND	Intesa Sanpaolo	4,392	347
XS2309471048	1299	Miscellaneous Yield Enhancement	Euro STOXX Banks	Intesa Sanpaolo	4,334	186

(Source Euronext)

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