



warrants and certificates

Activity report

Issue 42
January 2015

Contents

03	Editorial
05	Euronext Markets
06	Market overview
11	Market trend
15	Issuers activity
18	Top 50 traded products
19	Euronext Amsterdam
20	Market overview
25	Market trend
29	Issuers activity
32	Top 50 traded products
33	Euronext Brussels
34	Market overview
39	Market trend
43	Issuers activity
46	Top 50 traded products
47	Euronext Lisbon
48	Market overview
53	Market trend
57	Issuers activity
60	Top 50 traded products
61	Euronext Paris
62	Market overview
67	Market trend
71	Issuers activity
74	Top 50 traded products

This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided “as is” without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext’s subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext.

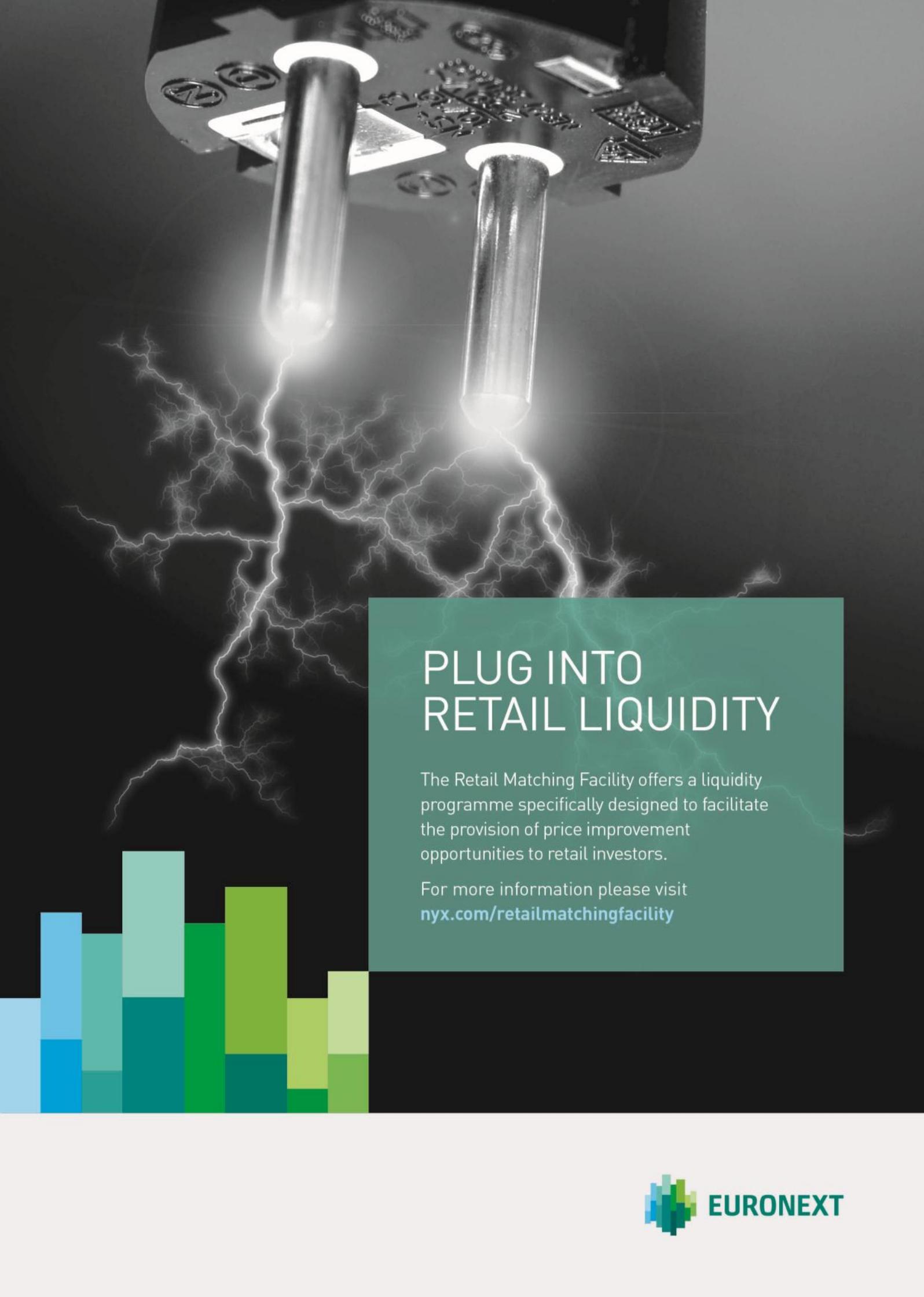
All data as of the date of publication unless stated otherwise. Euronext disclaims any duty to update this information.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2015, Euronext N.V. - All rights reserved.

	Euronext Amsterdam	Euronext Brussels	Euronext Lisbon	Euronext Paris	Euronext Markets
Live listings (as of 31/01/2015)	11,856	5,395	1,643	30,240	49,134
New listings	4,548	2,113	226	15,995	22,882
Value traded (in M€)	1,056	11.8	66.5	523	1,658
Value traded YTD (in M€)	1,056	11.8	66.5	523	1,658
Traded volume (in M)	433	10.4	40.0	1,041	1,524
Traded volume YTD (in M)	433	10.4	40.0	1,041	1,524
Number of trades	212,665	5,753	12,601	168,551	399,570
Number of trades YTD	212,665	5,753	12,601	168,551	399,570

(Source: Euronext)



PLUG INTO RETAIL LIQUIDITY

The Retail Matching Facility offers a liquidity programme specifically designed to facilitate the provision of price improvement opportunities to retail investors.

For more information please visit
nyx.com/retailmatchingfacility



Euronext Markets

MARKET OVERVIEW

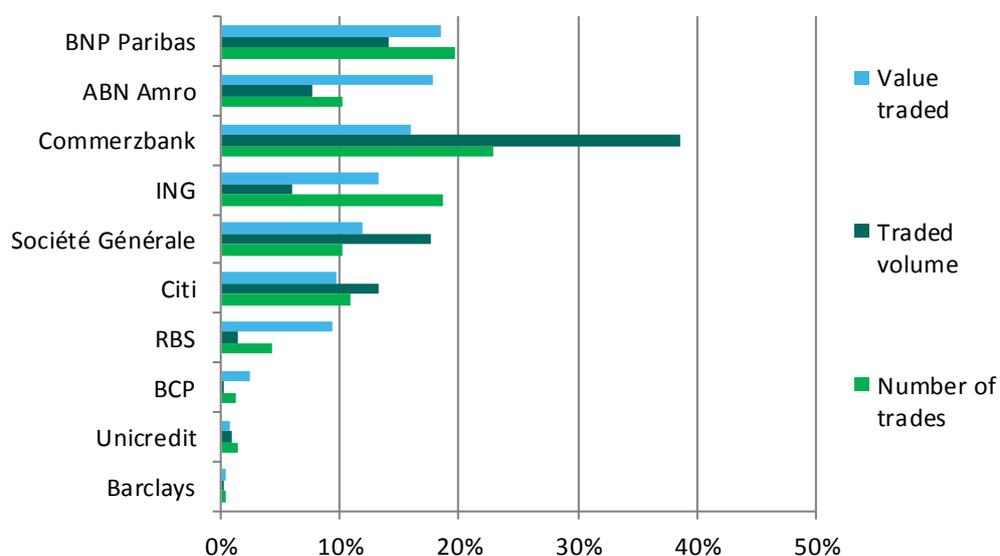
Issuers

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per issuer, as well as the variation over the previous month and the weight of each issuer over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
BNP Paribas	14.6	33%		18.5%	10.2	11%		14.1%	3,753	44%		19.7%
ABN Amro	14.1	6.5%		17.8%	5.6	-4.2%		7.7%	1,948	27%		10.2%
Commerzbank	12.6	51%		15.9%	28.0	77%		38.6%	4,352	42%		22.9%
ING	10.5	35%		13.3%	4.3	27%		6.0%	3,549	27%		18.7%
Société Générale	9.4	6.5%		11.9%	12.9	61%		17.7%	1,930	24%		10.1%
Citi	7.7	97%		9.7%	9.6	18%		13.3%	2,060	39%		10.8%
RBS	7.4	55%		9.4%	1.0	19%		1.4%	828	32%		4.4%
BCP	1.9	-28%		2.4%	0.1	-23%		0.1%	243	-23%		1.3%
Unicredit	0.6	2.9%		0.7%	0.7	36%		1.0%	276	61%		1.5%
Barclays	0.3	20%		0.3%	0.1	-8.4%		0.2%	87	12%		0.5%
Total	78.9	29%			72.6	39%			19,024	34%		

(Source: Euronext)



MARKET OVERVIEW

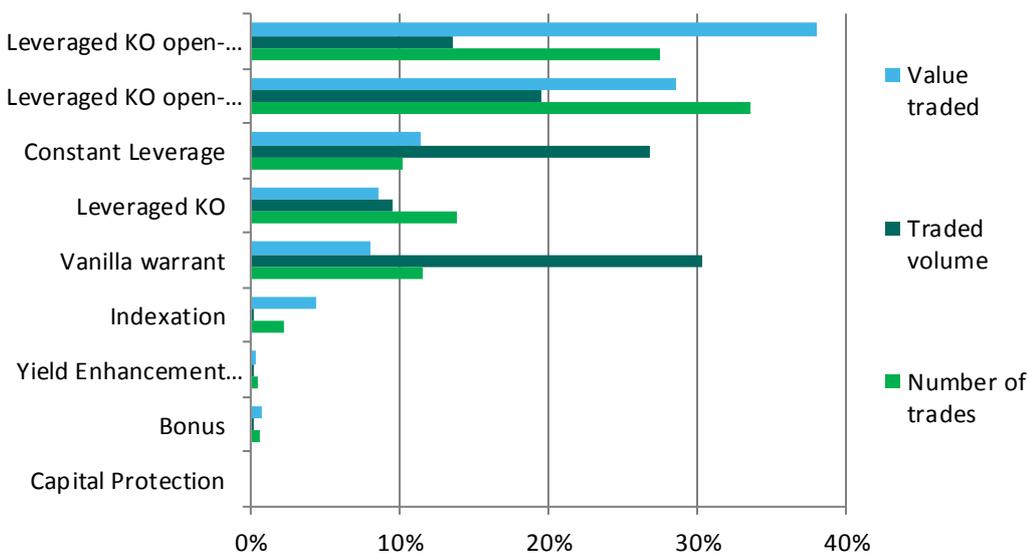
Product types

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per issuer, as well as the variation over the previous month and the weight of each issuer over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Leveraged KO open-end	30.0	32%		38.0%	9.8	15%		13.6%	5,241	40%		27.5%
Leveraged KO open-end BEST	22.6	48%		28.6%	14.2	29%		19.5%	6,389	38%		33.6%
Constant Leverage	9.0	12%		11.4%	19.5	113%		26.8%	1,938	21%		10.2%
Leveraged KO	6.7	31%		8.5%	6.9	24%		9.5%	2,635	31%		13.8%
Vanilla warrant	6.3	38%		8.0%	22.0	24%		30.4%	2,200	35%		11.6%
Indexation	3.4	-24%		4.3%	0.1	-9.0%		0.2%	424	-3.3%		2.2%
Yield Enhancement & Other	0.3	-21%		0.4%	0.0	-57%		0.0%	93	-1.3%		0.5%
Bonus	0.6	13%		0.7%	0.0	1.3%		0.0%	107	25%		0.6%
Capital Protection												
Total	78.9	29%			73	39%			19,027	34%		

(Source: Euronext)



MARKET OVERVIEW

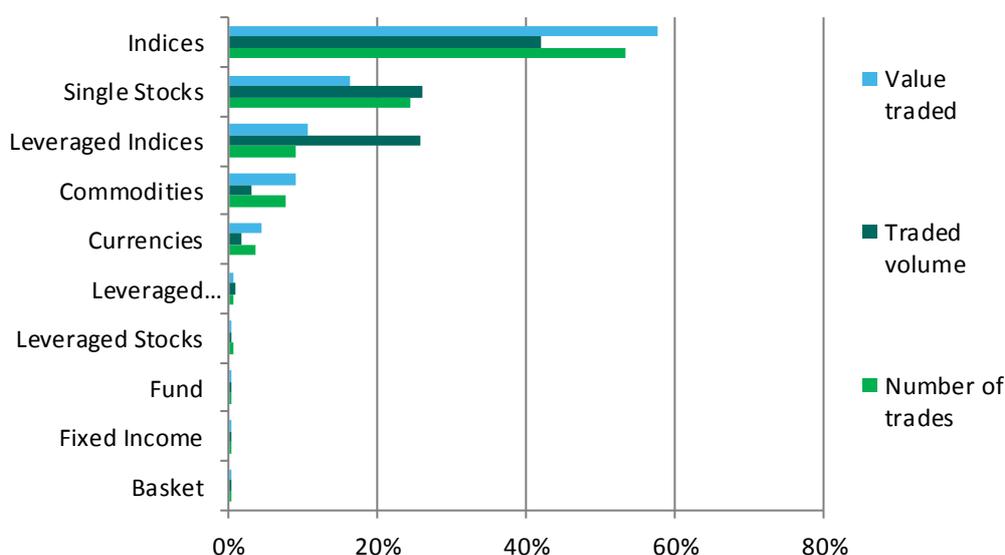
Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	45.5	25%		57.8%	30.6	30%		42.1%	10,152	31%		53.4%
Single Stocks	12.8	32%		16.3%	19.0	15%		26.2%	4,654	32%		24.5%
Leveraged Indices	8.3	6.6%		10.6%	18.6	112%		25.7%	1,719	18%		9.0%
Commodities	7.2	72%		9.2%	2.2	35%		3.1%	1,483	53%		7.8%
Currencies	3.5	86%		4.5%	1.4	11%		1.9%	695	103%		3.7%
Leveraged Commodities	0.6	-2.1%		0.7%	0.6	153%		0.8%	107	41%		0.6%
Leveraged Stocks	0.3	44%		0.4%	0.1	-8.8%		0.2%	110	48%		0.6%
Fund	0.3	47%		0.3%	0.0	53%		0.0%	26	944%		0.1%
Fixed Income	0.1	13%		0.2%	0.0	-1.8%		0.0%	46	76%		0.2%
Basket	0.1	64%		0.1%	0.0	106%		0.0%	12	43%		0.1%
Total	78.8	29%			73	39%			19,003	34%		

(Source: Euronext)



MARKET OVERVIEW

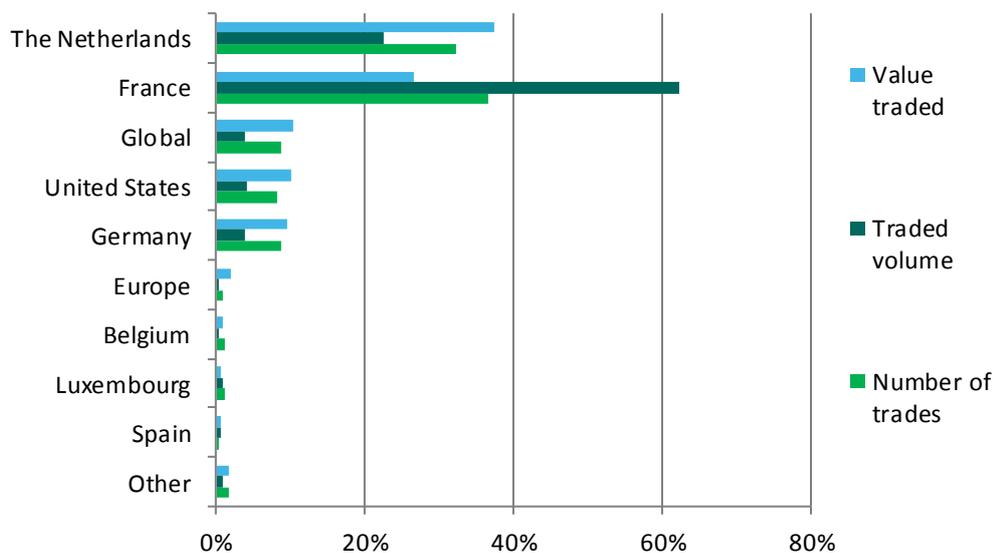
Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
The Netherlands	29.5	35%		37.5%	16.4	28%		22.7%	6,151	32%		32.3%
France	21.0	20%		26.7%	45.2	49%		62.3%	6,948	30%		36.5%
Global	8.1	59%		10.3%	2.9	46%		3.9%	1,648	49%		8.7%
United States	7.9	38%		10.0%	3.0	-0.7%		4.1%	1,564	35%		8.2%
Germany	7.7	11%		9.7%	2.8	16%		3.9%	1,686	36%		8.9%
Europe	1.6	11%		2.0%	0.3	11%		0.4%	179	55%		0.9%
Belgium	0.7	61%		0.9%	0.3	31%		0.4%	242	70%		1.3%
Luxembourg	0.5	52%		0.6%	0.6	28%		0.8%	226	45%		1.2%
Spain	0.4	29%		0.5%	0.5	323%		0.7%	53	-3.5%		0.3%
Other	1.3	1.5%		1.7%	0.6	26%		0.8%	322	22%		1.7%
Total	78.8	29%			73	39%			19,019	34%		

(Source: Euronext)



MARKET OVERVIEW

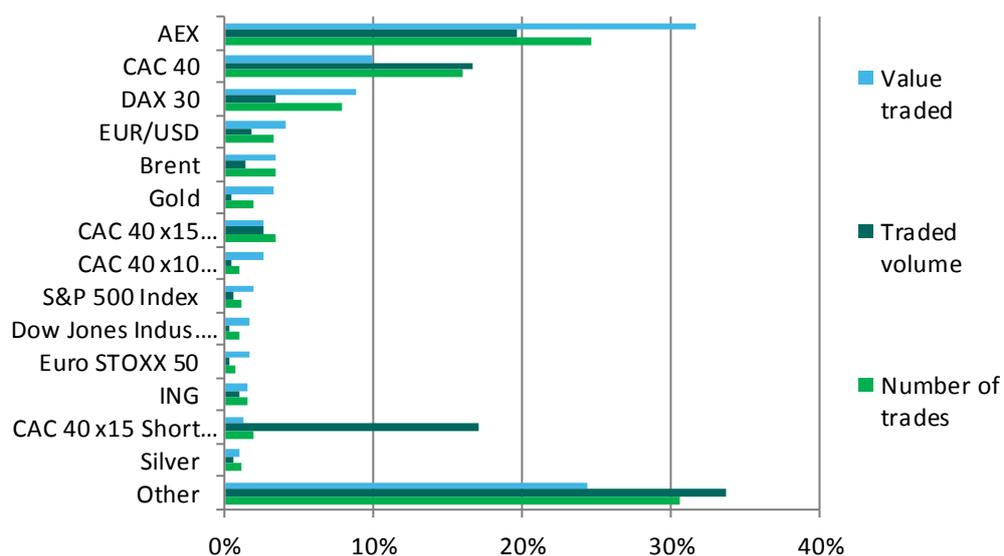
Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
AEX	25.0	33%		31.7%	14.3	27%		19.7%	4,694	34%		24.7%
CAC 40	7.8	35%		9.9%	12.1	44%		16.7%	3,045	39%		16.0%
DAX 30	7.0	10%		8.8%	2.5	12%		3.5%	1,514	32%		8.0%
EUR/USD	3.2	87%		4.1%	1.3	12%		1.8%	631	109%		3.3%
Brent	2.7	90%		3.4%	1.0	44%		1.4%	643	61%		3.4%
Gold	2.6	50%		3.3%	0.3	40%		0.4%	383	64%		2.0%
CAC 40 x15 Leveraged Index	2.1	-16%		2.7%	1.9	8.9%		2.6%	656	2.2%		3.4%
CAC 40 x10 Leveraged Index	2.1	57%		2.6%	0.3	51%		0.5%	201	20%		1.1%
S&P 500 Index	1.5	28%		1.9%	0.4	-12%		0.6%	222	-11%		1.2%
Dow Jones Indus. Avg.	1.3	45%		1.6%	0.2	-27%		0.3%	193	-0.2%		1.0%
Euro STOXX 50	1.3	9.7%		1.6%	0.2	14%		0.3%	148	39%		0.8%
ING	1.2	32%		1.6%	0.7	24%		1.0%	295	20%		1.5%
CAC 40 x15 Short Index	1.1	20%		1.3%	12.4	143%		17.0%	374	23%		2.0%
Silver	0.8	192%		1.0%	0.4	42%		0.6%	213	86%		1.1%
Other	19.2	18%		24.3%	24.5	27%		33.8%	5,812	32%		30.6%
Total	78.9	29%			73	39%			19,024	34%		

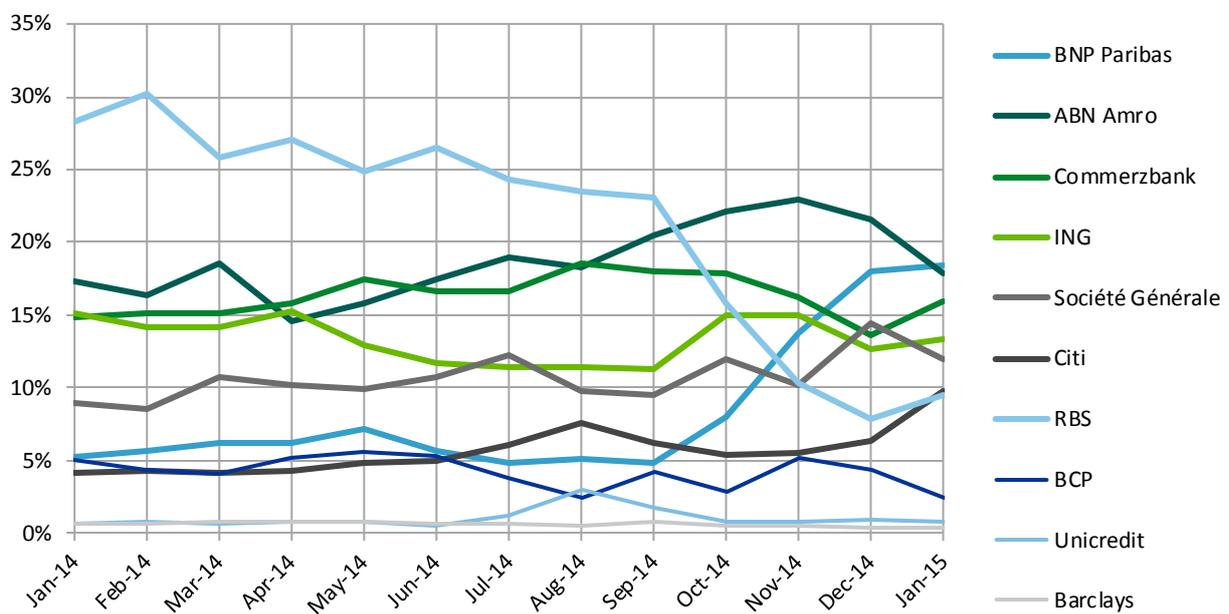
(Source: Euronext)



MARKET TREND: ISSUERS

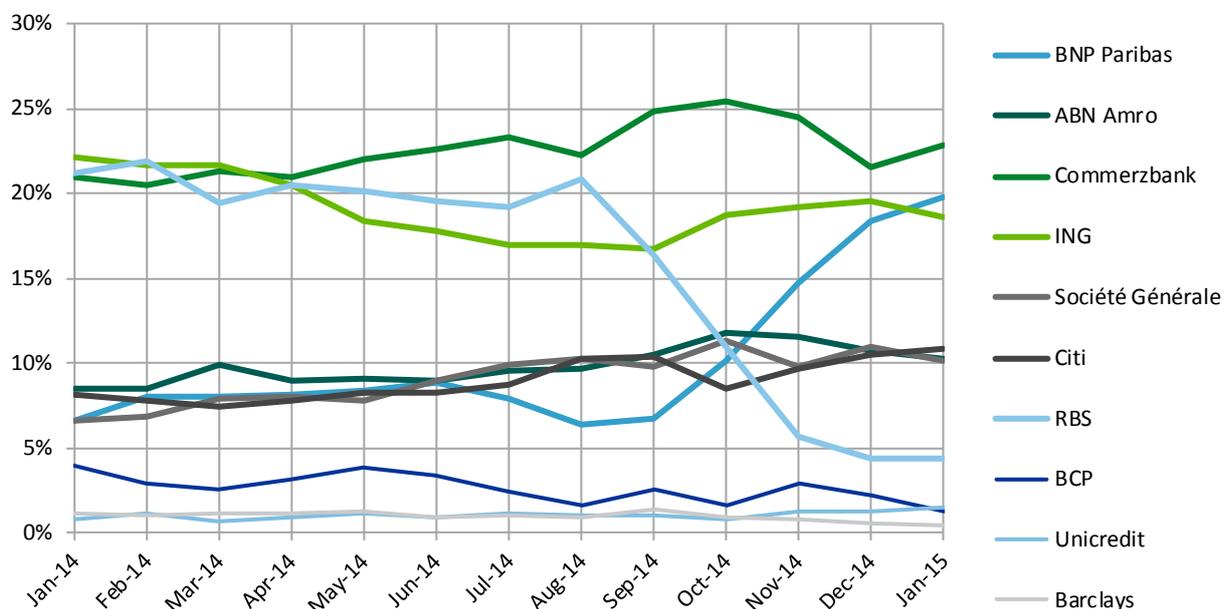
Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value across all Euronext markets.



Number of transactions

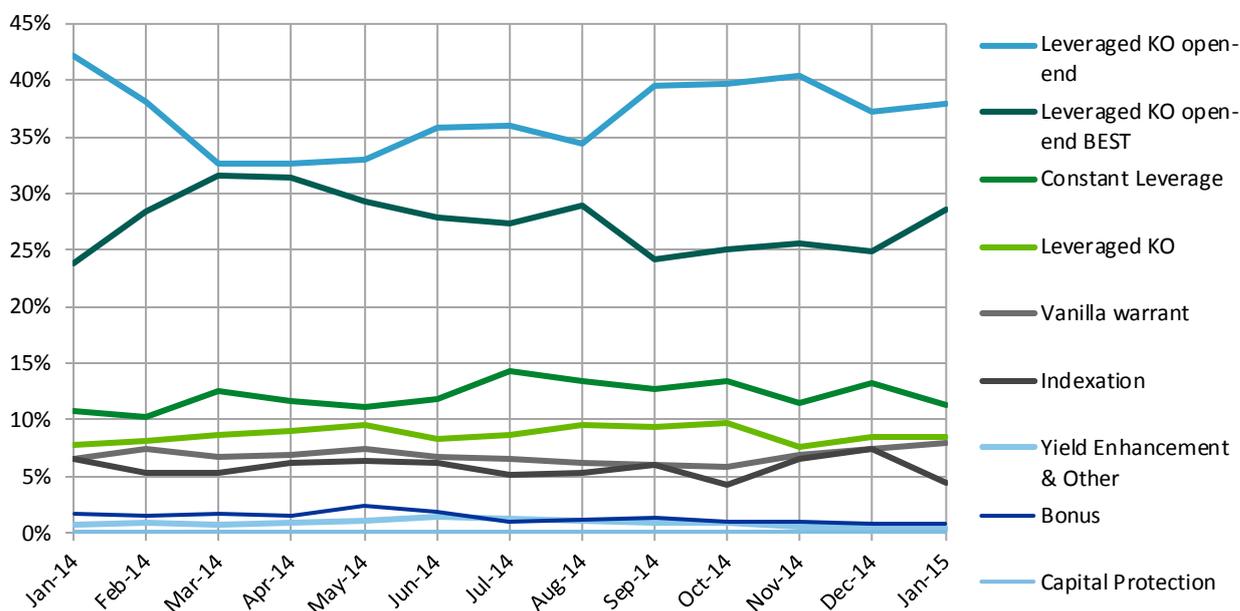
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume across all Euronext markets.



MARKET TREND: PRODUCT TYPES

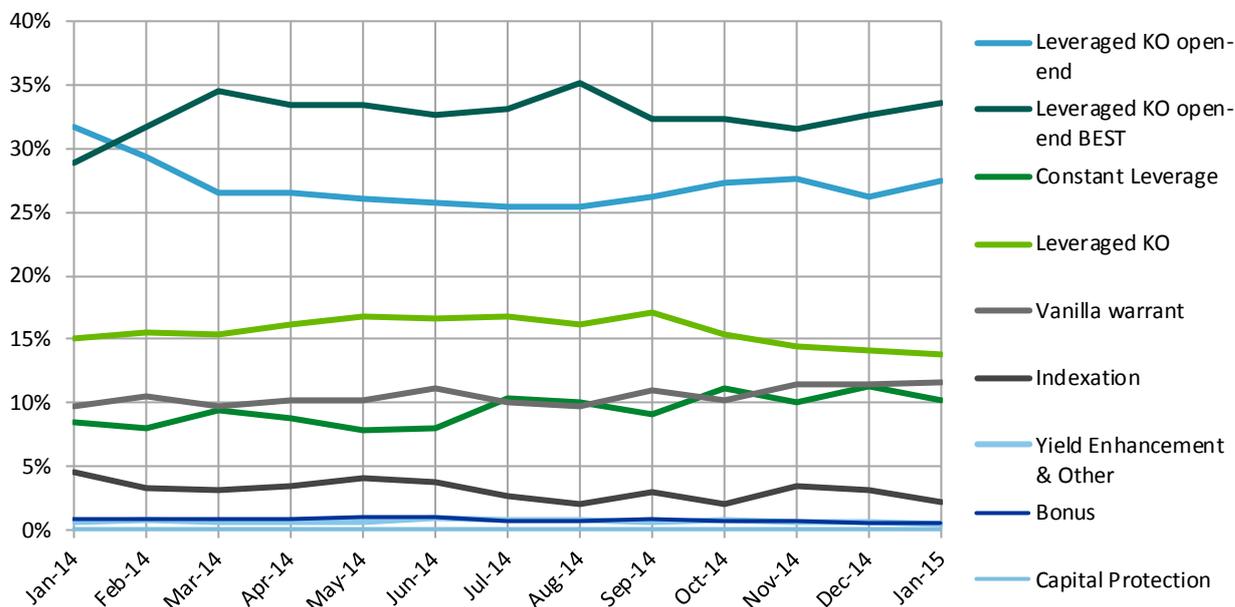
Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value across all Euronext markets.



Number of transactions

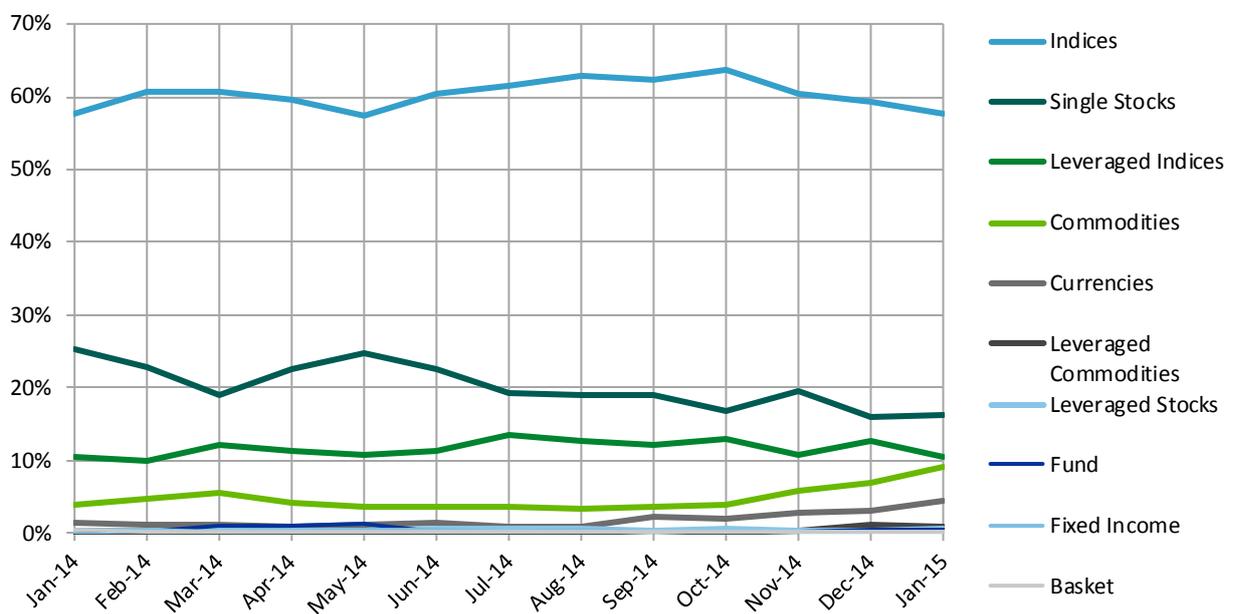
The historical graph below displays the weight of the traded volume of each product type over the total traded volume across all Euronext markets.



MARKET TREND: UNDERLYING TYPES

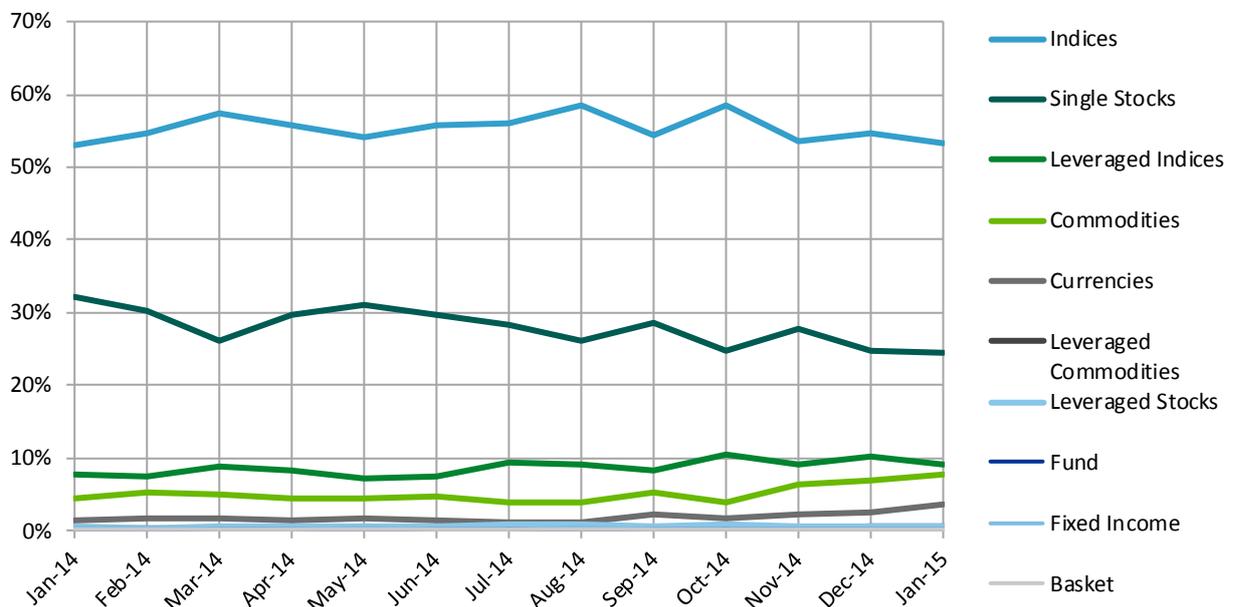
Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value across all Euronext markets.



Number of transactions

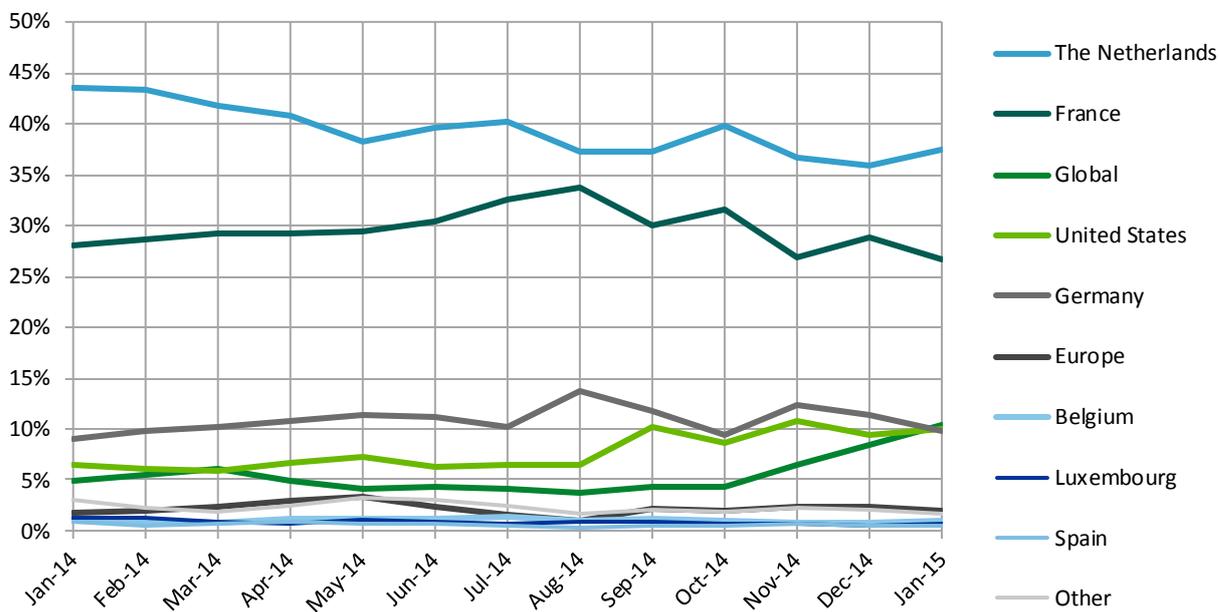
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume across all Euronext markets.



MARKET TREND: UNDERLYING COUNTRIES

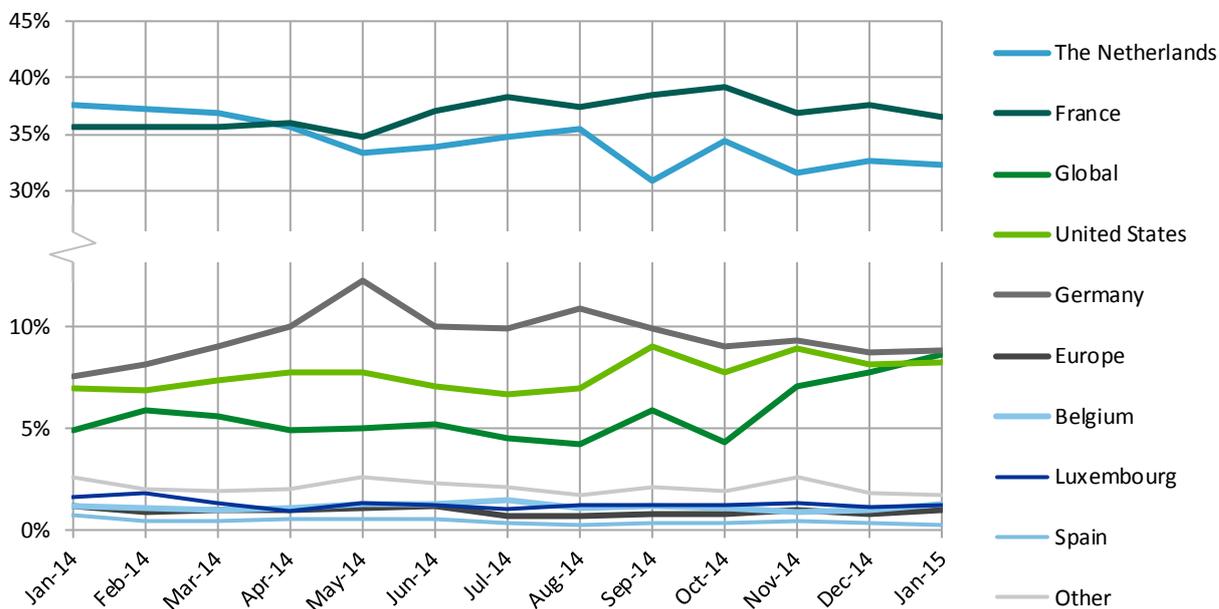
Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value across all Euronext markets.



Number of transactions

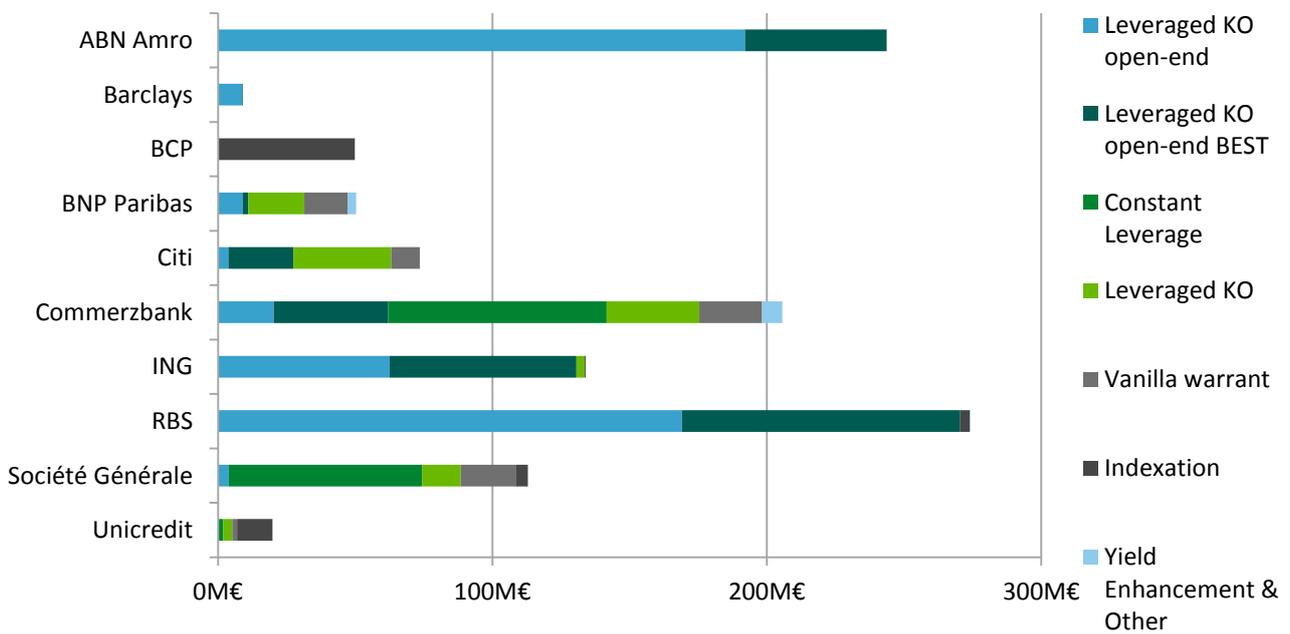
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume across all Euronext markets.



ISSUER ACTIVITY

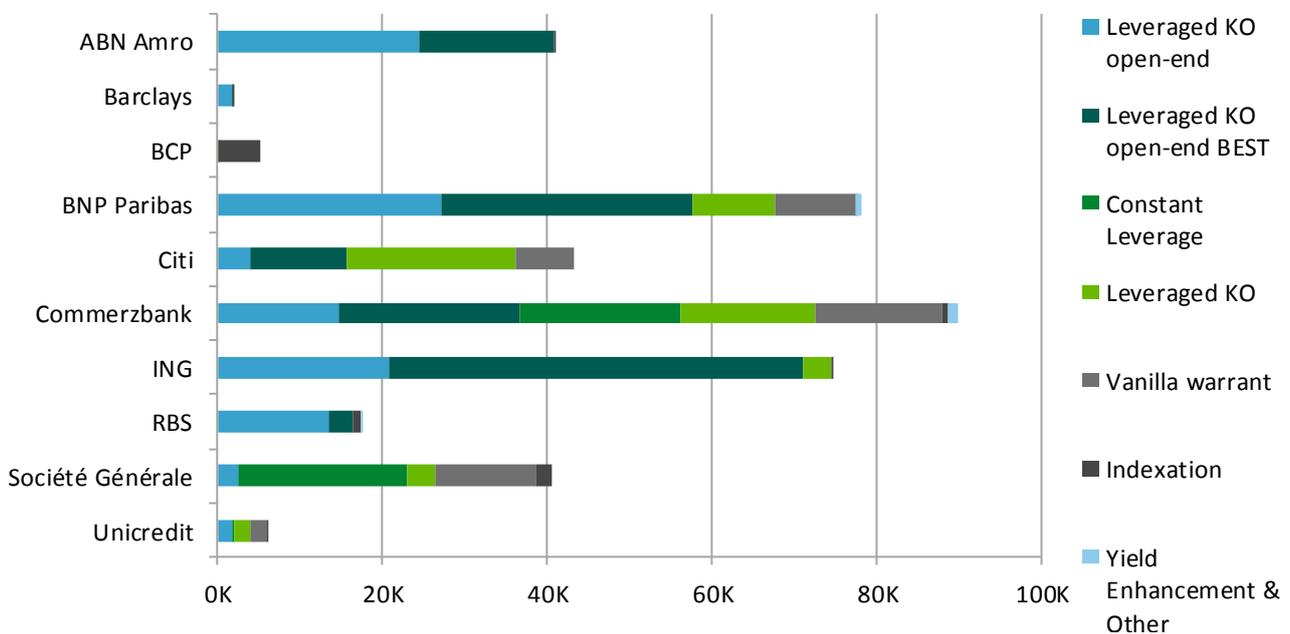
Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active in an Euronext market.



Number of transactions

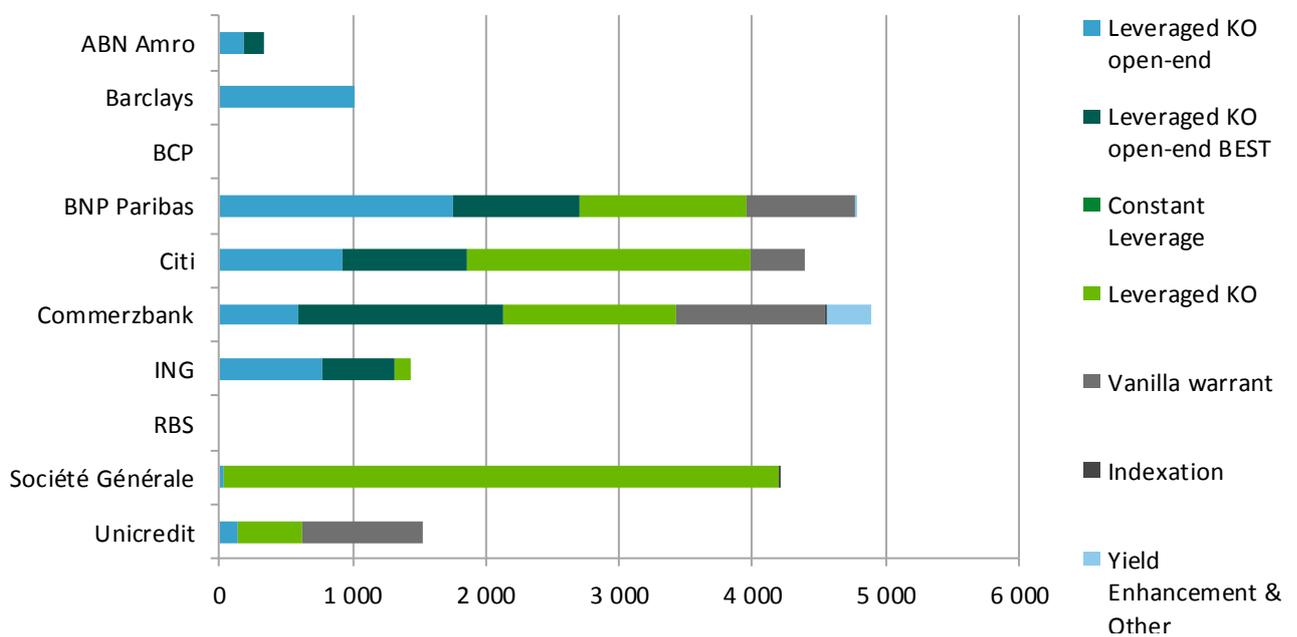
The chart below displays the number of trades per product type for each issuer active in an Euronext market.



ISSUER ACTIVITY: NEW LISTINGS

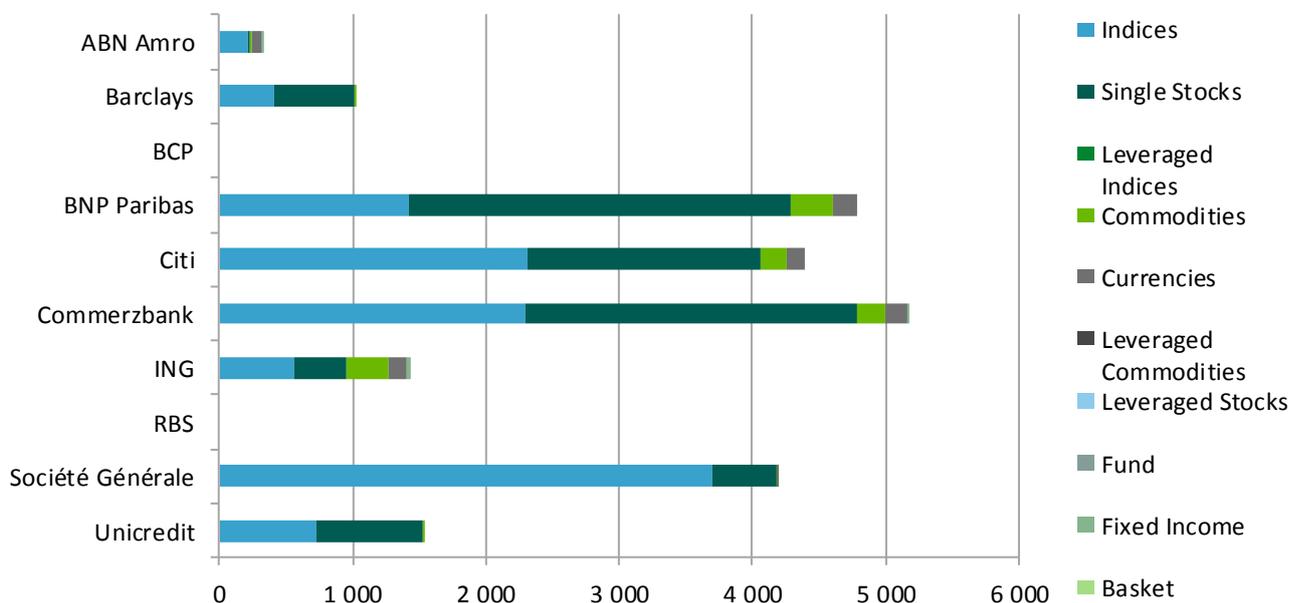
Product types

The chart below displays the number of new product listings during the month per product type for each issuer active in an Euronext market.



Underlying types

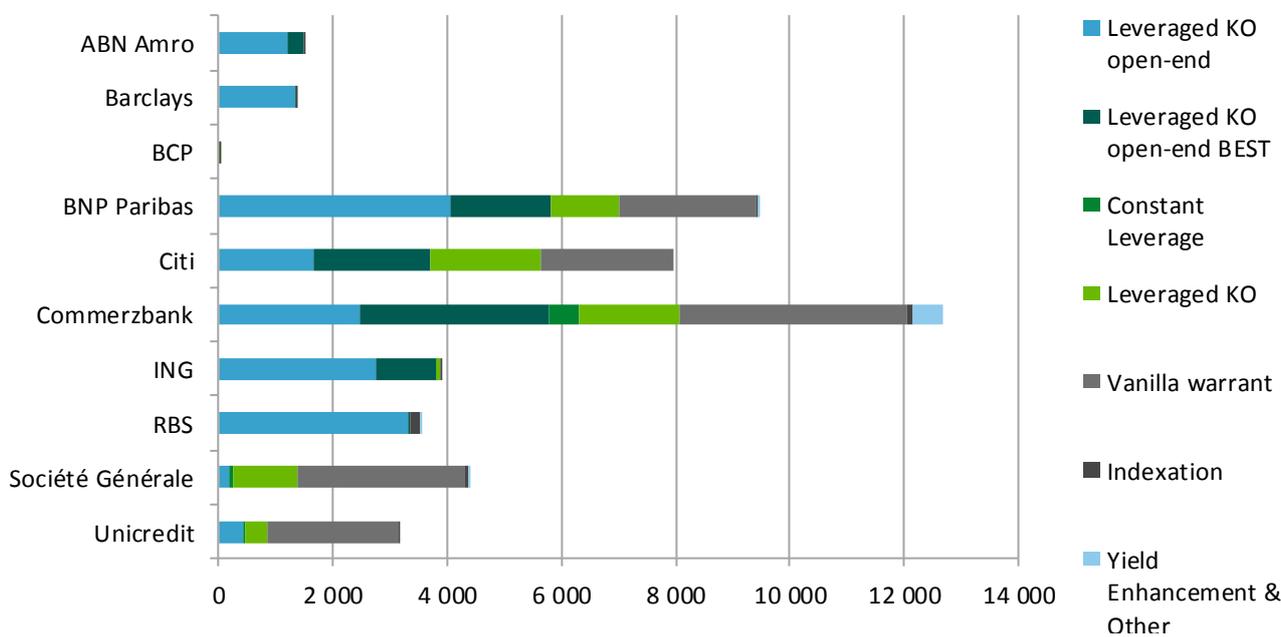
The chart below displays the number of new product listings during the month per underlying type for each issuer active in an Euronext market.



ISSUER ACTIVITY: PRODUCT RANGE

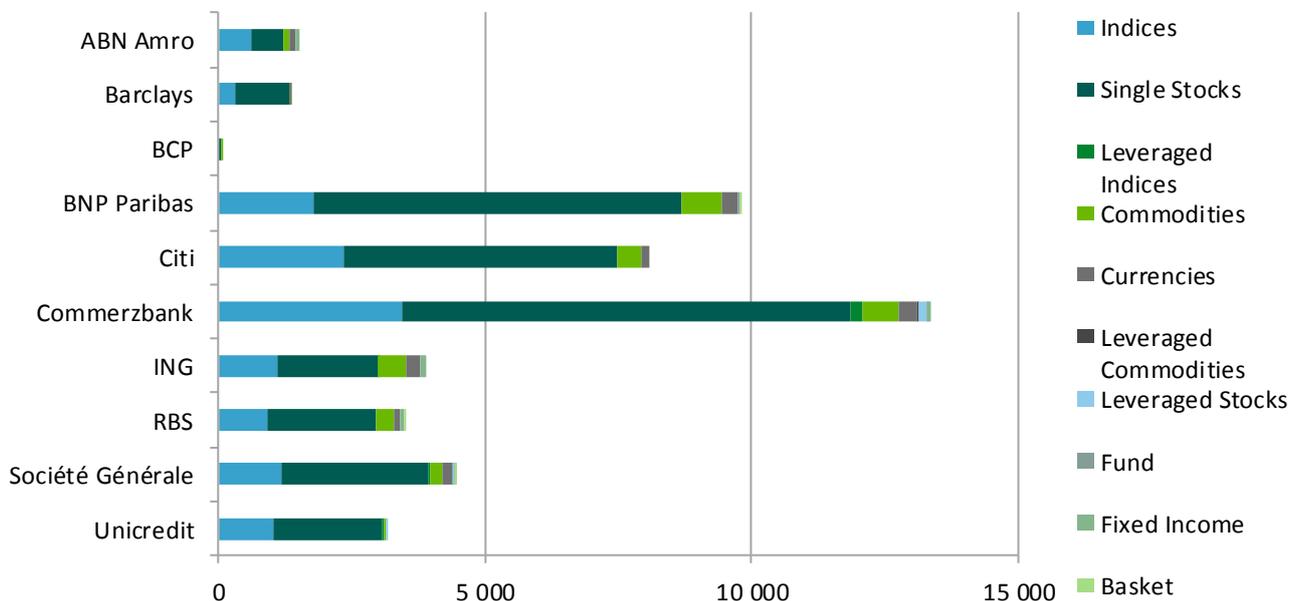
Product types

The chart below displays the number of existing product listings per product type for each issuer active in an Euronext market.



Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active in an Euronext market.



TOP 50 TRADED PRODUCTS

Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) across all Euronext markets.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
6998S	FR0011214527	Constant Leverage	Société Générale	CAC10 PI OPENS	3,595	41,092
LV15Z	DE000CZ5L7J5	Constant Leverage	Commerzbank	LV15Z PI OPENZ	9,156	24,787
CL15S	FR0011654441	Constant Leverage	Société Générale	.CA15 PI OPENS	4,520	19,159
A267C	DE000CF3AY56	Leveraged KO open-end BEST	Citi	AEX 368TL OPENC	313	15,145
F831A	NL0010498036	Leveraged KO open-end	ABN Amro	AEX 520TS OPENA	316	14,596
SR15Z	DE000CZ8VJG3	Constant Leverage	Commerzbank	CAC40 PI OPENZ	3,377	13,358
G606C	DE000CC3ZU82	Leveraged KO open-end	Citi	AEX 500TS OPENC	134	12,586
1025P	PTBIVRYE0068	Pure indexation	BCP	ESTX PI OPENP	1,416	12,027
H997A	NL0010710745	Leveraged KO open-end	ABN Amro	AEX 469.1TS OPENA	1,201	11,864
7731S	FR0010961078	Constant Leverage	Société Générale	CAC5L PI OPENS	1,109	10,441
CS15S	FR0011654458	Constant Leverage	Société Générale	.CA15 PI OPENS	3,825	8,502
HM79A	NL0010993846	Leveraged KO open-end BEST	ABN Amro	AEX 430.5TRSOPENA	962	8,394
F832A	NL0010498044	Leveraged KO open-end	ABN Amro	AEX 500TS OPENA	423	8,358
C453C	DE000CF80NK4	Leveraged KO open-end BEST	Citi	AEX 480TS OPENC	152	8,300
1027P	PTBITEYE0034	Pure indexation	BCP	DAX PI OPENP	736	7,889
HM82A	NL0010993879	Leveraged KO open-end BEST	ABN Amro	AEX 403.7TRLOPENA	769	7,478
CS10S	FR0011451087	Constant Leverage	Société Générale	CA10S PI OPENS	1,867	7,450
HL83A	NL0010992889	Leveraged KO open-end	ABN Amro	AEX 428.6TS OPENA	497	7,241
C454C	DE000CF80NL2	Leveraged KO open-end BEST	Citi	AEX 500TS OPENC	71	6,531
BF81B	NL0010913836	Leveraged KO open-end BEST	BNP Paribas	AEX 405.1BL OPENB	1,594	6,332
L937C	DE000CC3ZCJ1	Leveraged KO open-end BEST	Citi	AEX 381TL OPENC	58	6,311
1029P	PTBITAYE0046	Pure indexation	BCP	SP500 PI OPENP	941	6,201
HN48A	NL0010994539	Leveraged KO open-end BEST	ABN Amro	AEX 406.2TRLOPENA	494	5,816
BRS5S	FR0011334887	Constant Leverage	Société Générale	SGBR5 PI OPENS	257	5,808
HK89A	NL0010991949	Leveraged KO open-end	ABN Amro	AEX 436.6TS OPENA	419	5,646
B524N	NL0010519864	Leveraged KO open-end BEST	RBS	AEX 500BS OPENN	1,201	5,533
BQ65B	NL0010924676	Leveraged KO open-end BEST	BNP Paribas	AEX 460BS OPENB	2,172	5,160
W514B	NL0010788527	Vanilla warrant	BNP Paribas	PWLDT94.67C 0125B	449	5,134
HP17A	NL0010995221	Leveraged KO open-end	ABN Amro	AEX 410.5TL OPENA	374	4,934
37P8Z	DE000CR4J530	Leveraged KO	Commerzbank	AEX 403TL 0315Z	192	4,803
E962A	NL0010335006	Leveraged KO open-end	ABN Amro	AEX 460TS OPENA	339	4,796
HN08A	NL0010994133	Leveraged KO open-end	ABN Amro	AEX 406.1TL OPENA	575	4,483
E960A	NL0010334983	Leveraged KO open-end	ABN Amro	AEX 500TS OPENA	501	4,475
CL12S	FR0011488303	Constant Leverage	Société Générale	CA12L PI OPENS	857	4,436
2816N	NL0010127775	Leveraged KO open-end	RBS	SP500 1310TL OPENN	5	4,345
SGQ5S	FR0012143824	Pure indexation	Société Générale	CAC5S PI OPENS	128	4,133
0285S	FR0011921824	Leveraged KO open-end	Société Générale	CAC40 4899TS OPENS	547	4,038
HK88A	NL0010991931	Leveraged KO open-end	ABN Amro	AEX 440.6TS OPENA	249	3,893
HQ27A	NL0010996328	Leveraged KO open-end	ABN Amro	AEX 476TS OPENA	104	3,847
AB45B	NL0010873956	Leveraged KO open-end BEST	BNP Paribas	DAX 8300BL OPENB	30	3,806
C198N	NL0010607446	Leveraged KO open-end	RBS	AEX 500TS OPENN	515	3,785
AM08B	NL0010894101	Leveraged KO open-end BEST	BNP Paribas	AEX 386BL OPENB	153	3,769
2Y58Z	DE000CR5TK96	Vanilla warrant	Commerzbank	CAC40 4350C 0215Z	207	3,764
HP76A	NL0010995817	Leveraged KO open-end	ABN Amro	AEX 418.6TL OPENA	167	3,468
F478A	NL0010494472	Leveraged KO open-end	ABN Amro	AEX 344TL OPENA	64	3,435
HN06A	NL0010994117	Leveraged KO open-end	ABN Amro	AEX 408.1TL OPENA	280	3,394
BK84G	NL0010961843	Leveraged KO open-end BEST	ING	AEX 405.1SPLOPENG	1,368	3,275
AJ67B	NL0010891693	Leveraged KO open-end	BNP Paribas	DAX 8640TL OPENB	45	3,274
110GS	FR0011630474	Pure indexation	Société Générale	.SGIX PI OPENS	492	3,222
HE10A	NL0010715454	Leveraged KO open-end BEST	ABN Amro	AEX 437.2TRSOPENA	346	3,221

(Source: Euronext)



Euronext Amsterdam

MARKET OVERVIEW

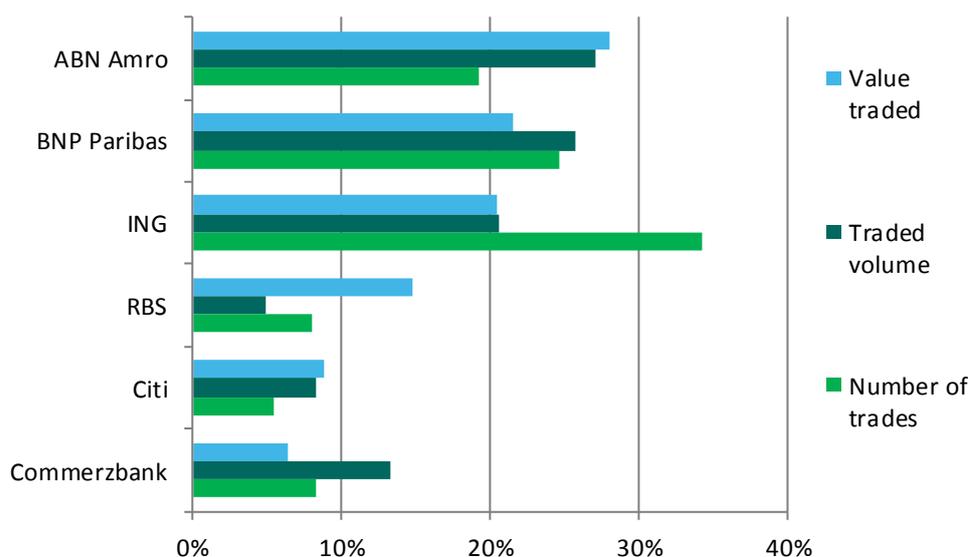
Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
ABN Amro	14.1	6.5%		28.0%	5.6	-4.2%		27.1%	1,948	27%		19.2%
BNP Paribas	10.8	54%		21.5%	5.3	47%		25.7%	2,501	61%		24.7%
ING	10.3	35%		20.5%	4.2	27%		20.6%	3,464	28%		34.2%
RBS	7.4	55%		14.7%	1.0	19%		4.9%	816	32%		8.1%
Citi	4.4	254%		8.8%	1.7	79%		8.3%	549	62%		5.4%
Commerzbank	3.2	94%		6.5%	2.8	53%		13.4%	846	40%		8.4%
Total	50.3	41%			20.6	26%			10,124	38%		

(Source: Euronext)



MARKET OVERVIEW

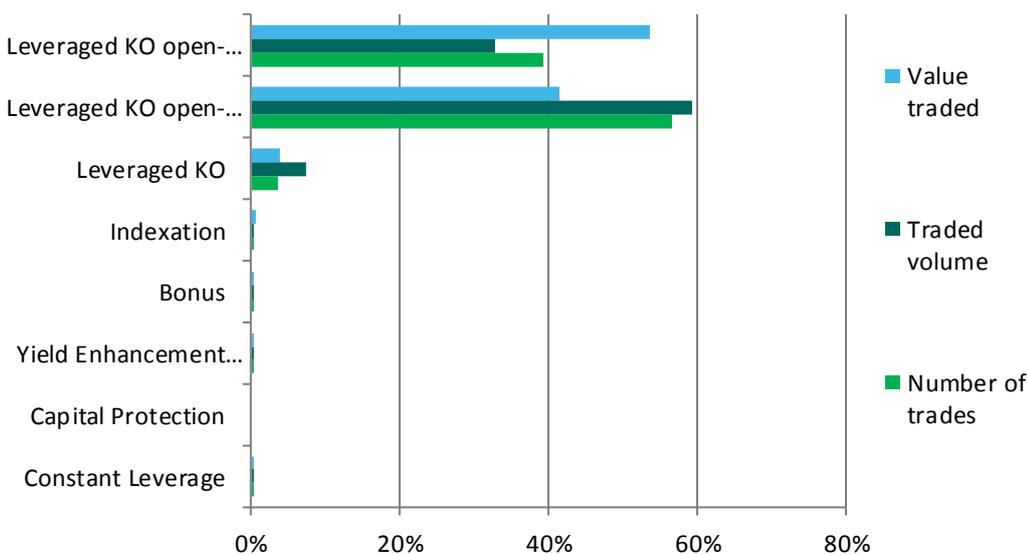
Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Leveraged KO open-end	27.0	33%		53.6%	6.7	10%		32.7%	3,972	40%		39.2%
Leveraged KO open-end BEST	20.9	48%		41.5%	12.2	33%		59.4%	5,732	35%		56.6%
Leveraged KO	2.0	135%		3.9%	1.5	57%		7.5%	368	70%		3.6%
Indexation	0.4	37%		0.8%	0.0	93%		0.1%	37	55%		0.4%
Bonus	0.1	266%		0.1%	0.0	-34%		0.0%	3	7.4%		0.0%
Yield Enhancement & Other	0.0	-66%		0.0%	0.0	-99%		0.0%	1	-48%		0.0%
Capital Protection												
Constant Leverage	0.0	14%		0.0%	0.1	131%		0.3%	14	-7.1%		0.1%
Total	50.3	41%	00%		21	26%	00%		10,127	38%	00%	

(Source: Euronext)



MARKET OVERVIEW

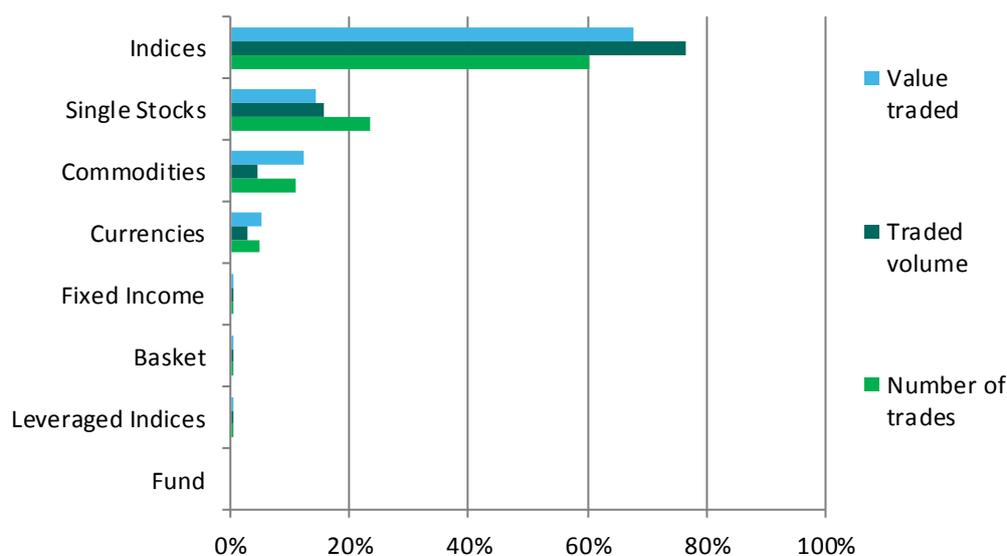
Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	34.0	32%		67.7%	15.8	24%		76.7%	6,085	31%		60.2%
Single Stocks	7.3	47%		14.4%	3.2	37%		15.7%	2,379	36%		23.5%
Commodities	6.1	87%		12.2%	0.9	85%		4.4%	1,098	69%		10.9%
Currencies	2.6	79%		5.2%	0.6	-21%		2.8%	486	111%		4.8%
Fixed Income	0.1	6.3%		0.2%	0.0	-12%		0.1%	39	71%		0.4%
Basket	0.1	63%		0.2%	0.0	106%		0.1%	11	42%		0.1%
Leveraged Indices	0.0	-4.4%		0.0%	0.0	140%		0.2%	12	-13%		0.1%
Fund												
Total	50.3	41%			21	26%			10,111	38%		

(Source: Euronext)



MARKET OVERVIEW

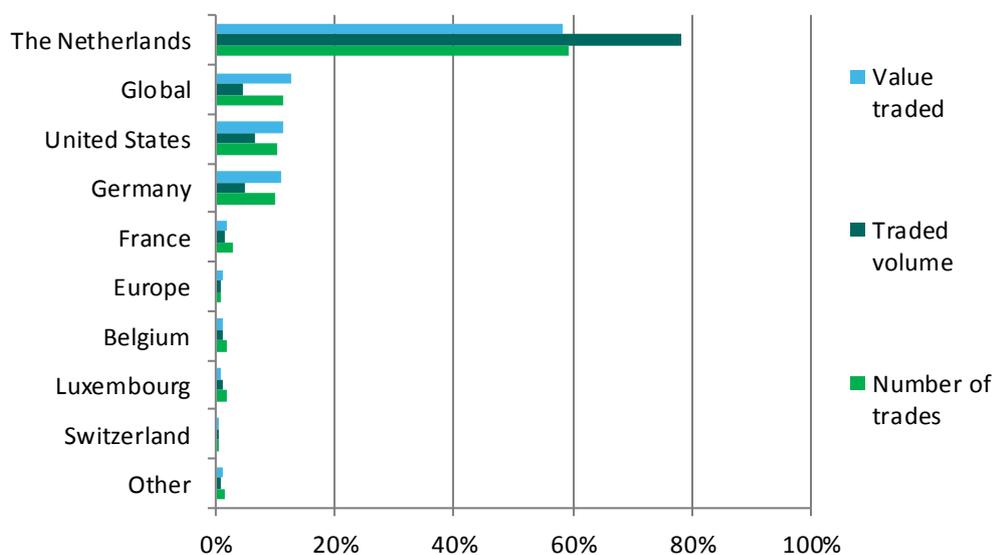
Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
The Netherlands	29.2	35%		58.2%	16.1	27%		78.3%	5,997	31%		59.2%
Global	6.4	79%		12.7%	0.9	80%		4.5%	1,138	65%		11.2%
United States	5.7	67%		11.4%	1.4	6.1%		6.7%	1,048	56%		10.4%
Germany	5.4	24%		10.8%	1.0	2.2%		4.9%	1,023	28%		10.1%
France	0.9	11%		1.9%	0.3	0.0%		1.6%	293	41%		2.9%
Europe	0.6	56%		1.3%	0.2	63%		0.9%	69	85%		0.7%
Belgium	0.6	80%		1.1%	0.2	73%		1.1%	176	71%		1.7%
Luxembourg	0.4	56%		0.9%	0.3	51%		1.2%	186	51%		1.8%
Switzerland	0.3	580%		0.5%	0.0	447%		0.1%	41	220%		0.4%
Other	0.6	3.0%		1.3%	0.1	-3.7%		0.7%	152	20%		1.5%
Total	50.3	41%			21	26%			10,124	38%		

(Source: Euronext)



MARKET OVERVIEW

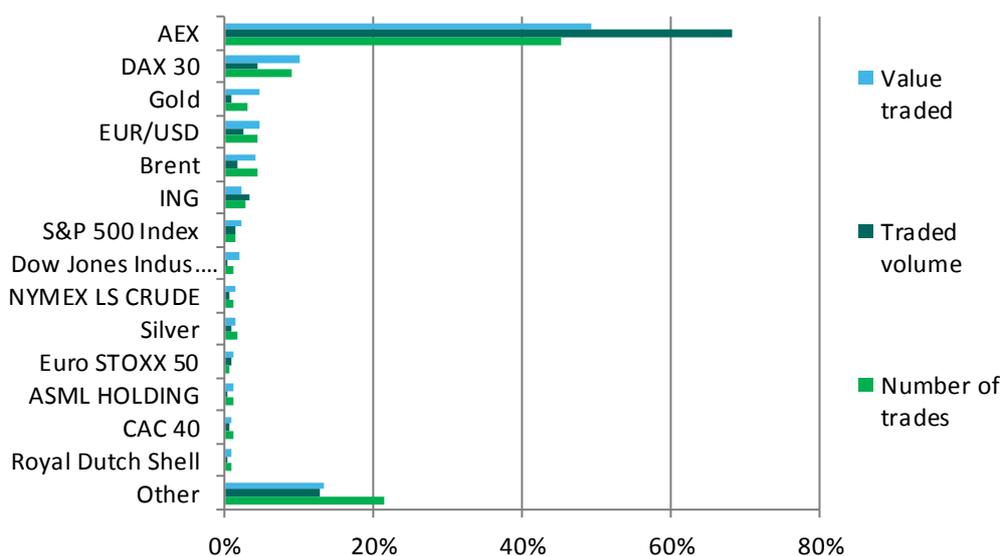
Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
AEX	24.8	33%		49.3%	14.0	27%		68.2%	4,577	33%		45.2%
DAX 30	5.1	22%		10.2%	0.9	-1.5%		4.4%	911	23%		9.0%
Gold	2.4	56%		4.7%	0.2	57%		1.0%	302	66%		3.0%
EUR/USD	2.3	75%		4.7%	0.5	-23%		2.7%	437	117%		4.3%
Brent	2.1	106%		4.2%	0.4	126%		1.7%	449	76%		4.4%
ING	1.2	32%		2.4%	0.7	23%		3.3%	289	20%		2.9%
S&P 500 Index	1.1	170%		2.3%	0.3	26%		1.5%	136	3.9%		1.3%
Dow Jones Indus. Avg.	1.0	78%		2.1%	0.1	28%		0.5%	124	24%		1.2%
NYMEX LS CRUDE	0.7	139%		1.3%	0.1	167%		0.6%	130	72%		1.3%
Silver	0.7	225%		1.3%	0.2	87%		0.9%	184	91%		1.8%
Euro STOXX 50	0.6	56%		1.3%	0.2	63%		0.8%	68	85%		0.7%
ASML HOLDING	0.6	59%		1.1%	0.1	13%		0.4%	128	43%		1.3%
CAC 40	0.5	5.2%		1.0%	0.2	0.9%		0.7%	120	69%		1.2%
Royal Dutch Shell	0.4	9.0%		0.8%	0.1	-13%		0.5%	96	-13%		0.9%
Other	6.7	39%		13.3%	2.6	38%		12.8%	2,173	39%		21.5%
Total	50.3	41%			21	26%			10,124	38%		

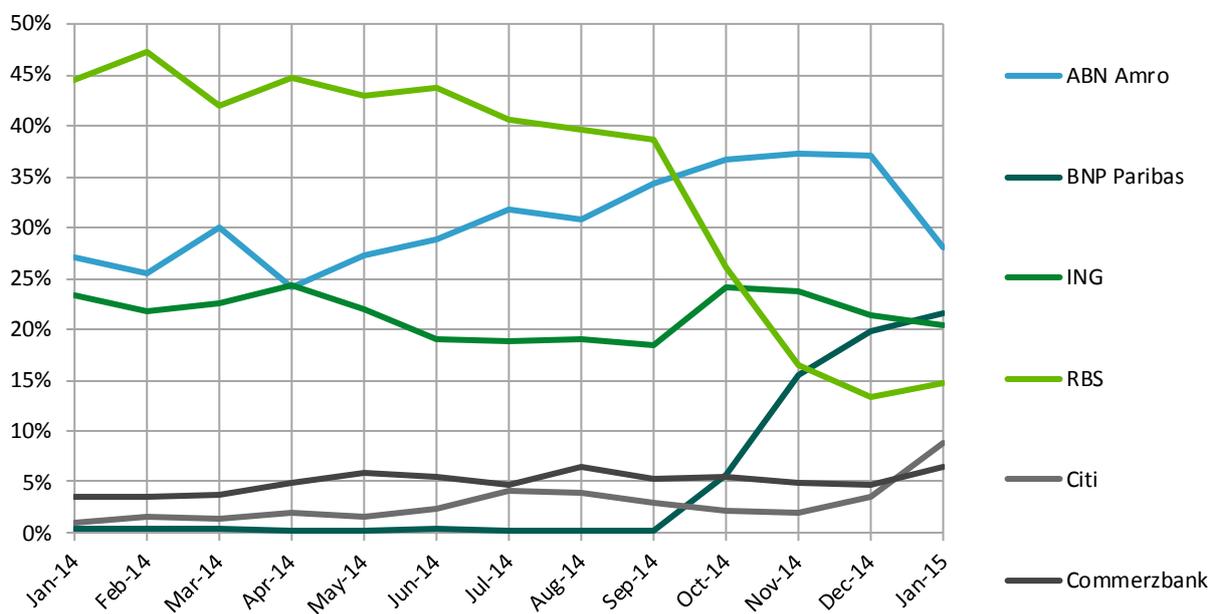
(Source: Euronext)



MARKET TREND: ISSUERS

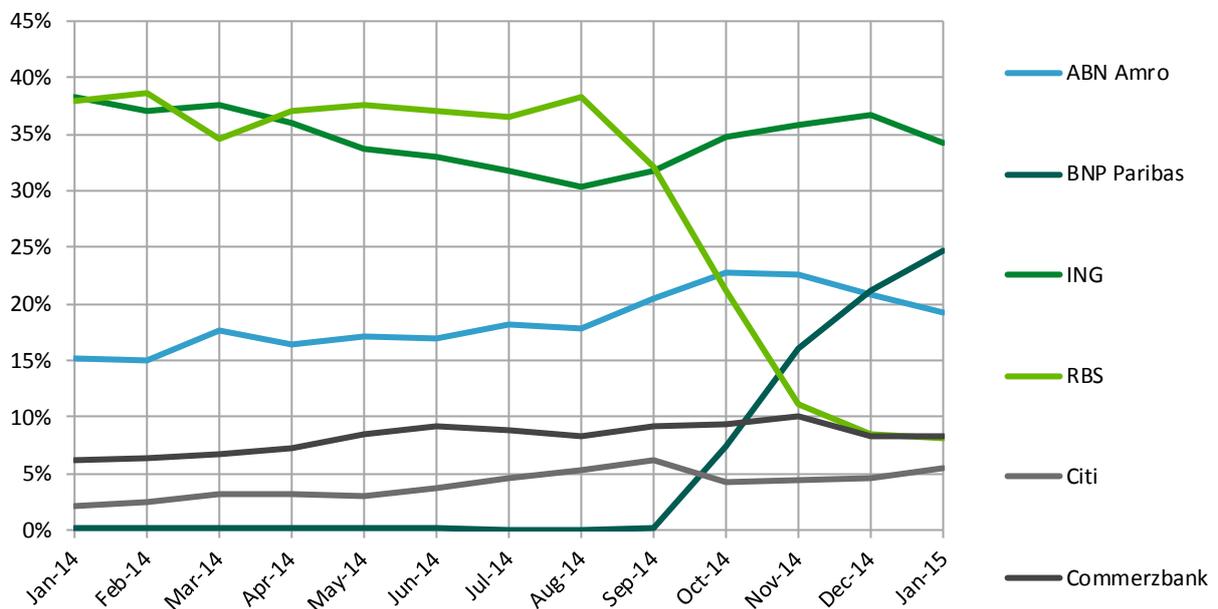
Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Amsterdam.



Number of transactions

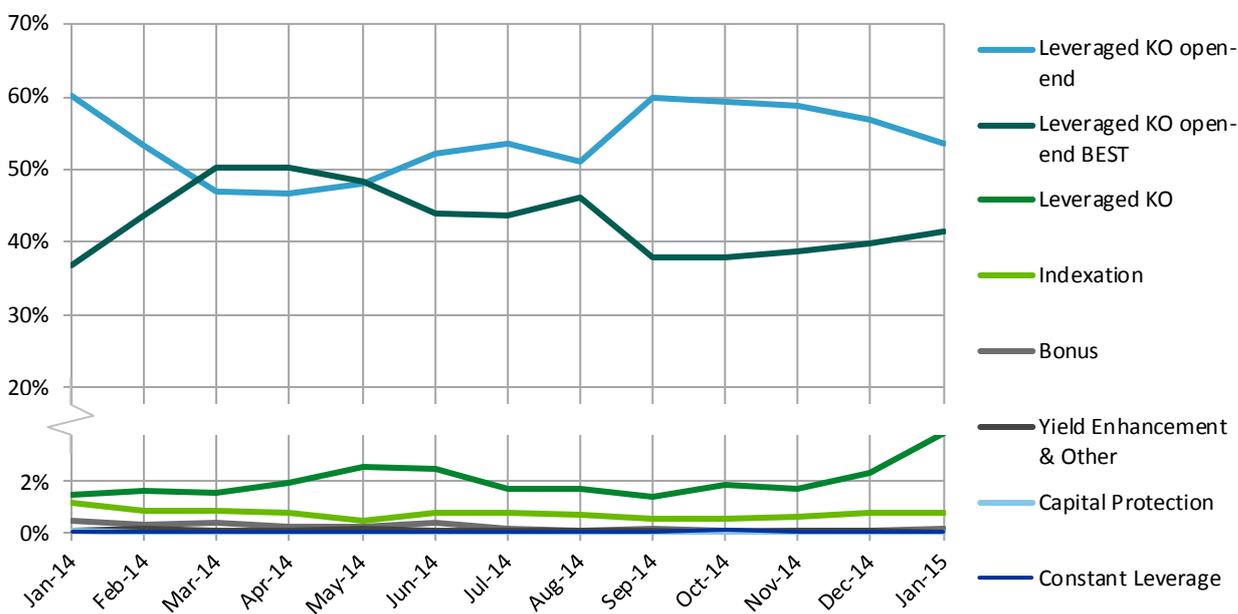
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Amsterdam.



MARKET TREND: PRODUCT TYPES

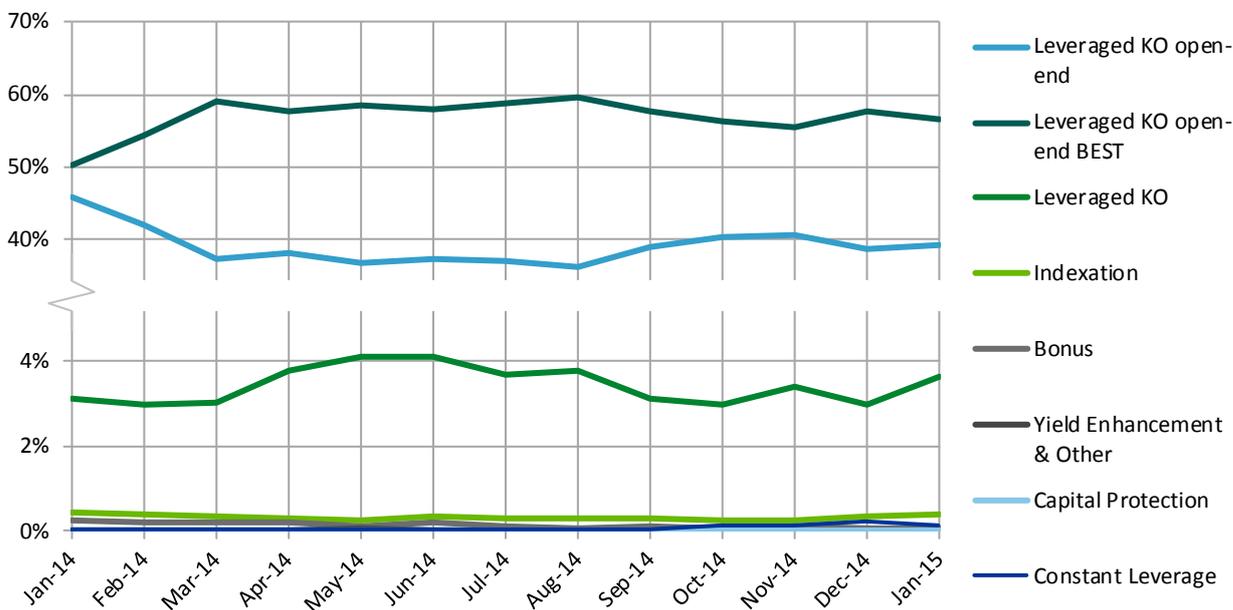
Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Amsterdam.



Number of transactions

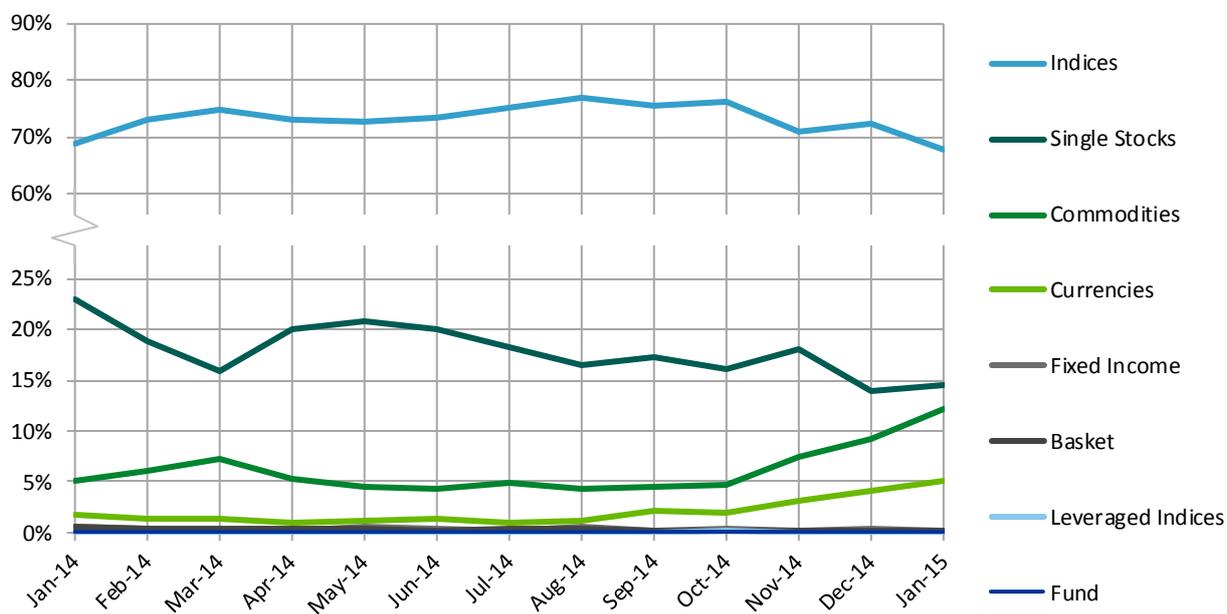
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Amsterdam.



MARKET TREND: UNDERLYING TYPES

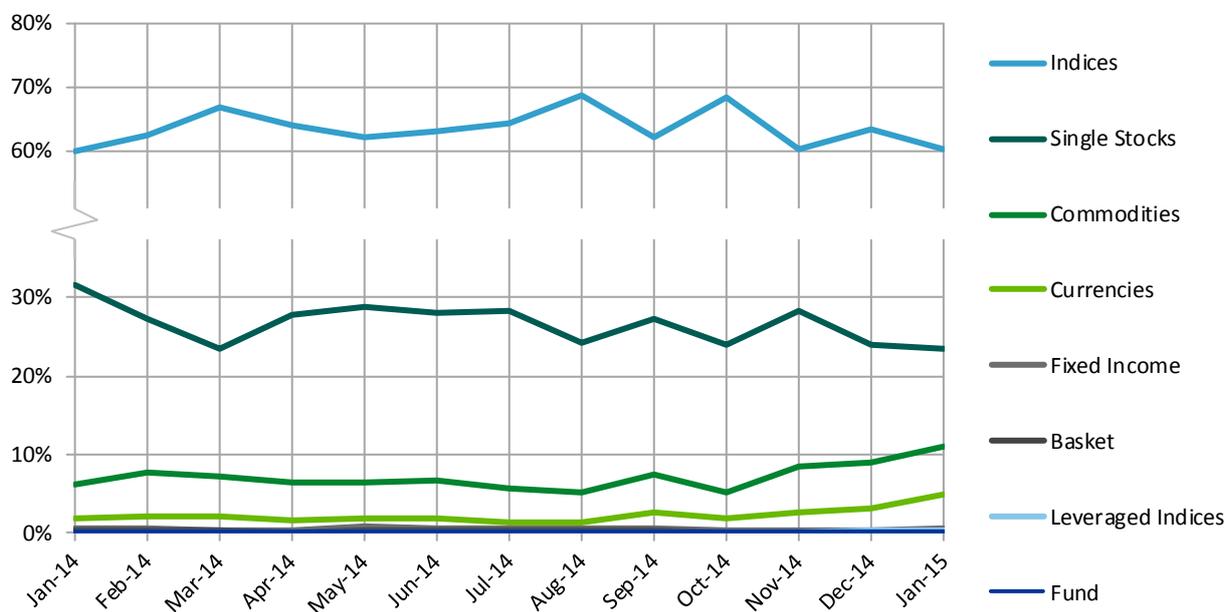
Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Amsterdam.



Number of transactions

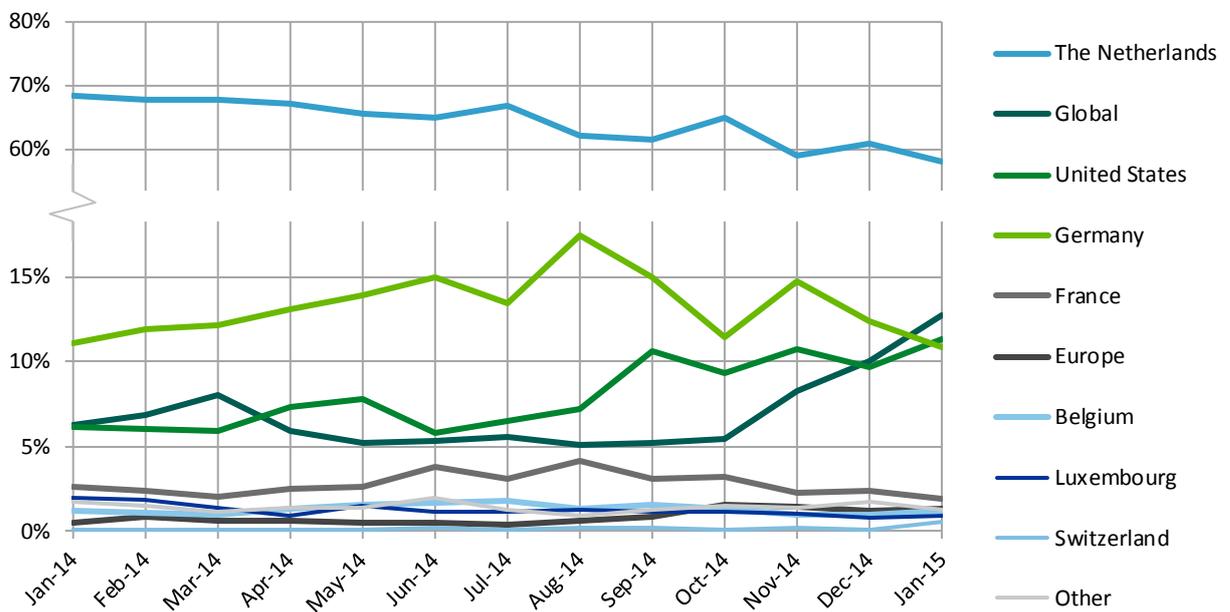
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Amsterdam.



MARKET TREND: UNDERLYING COUNTRIES

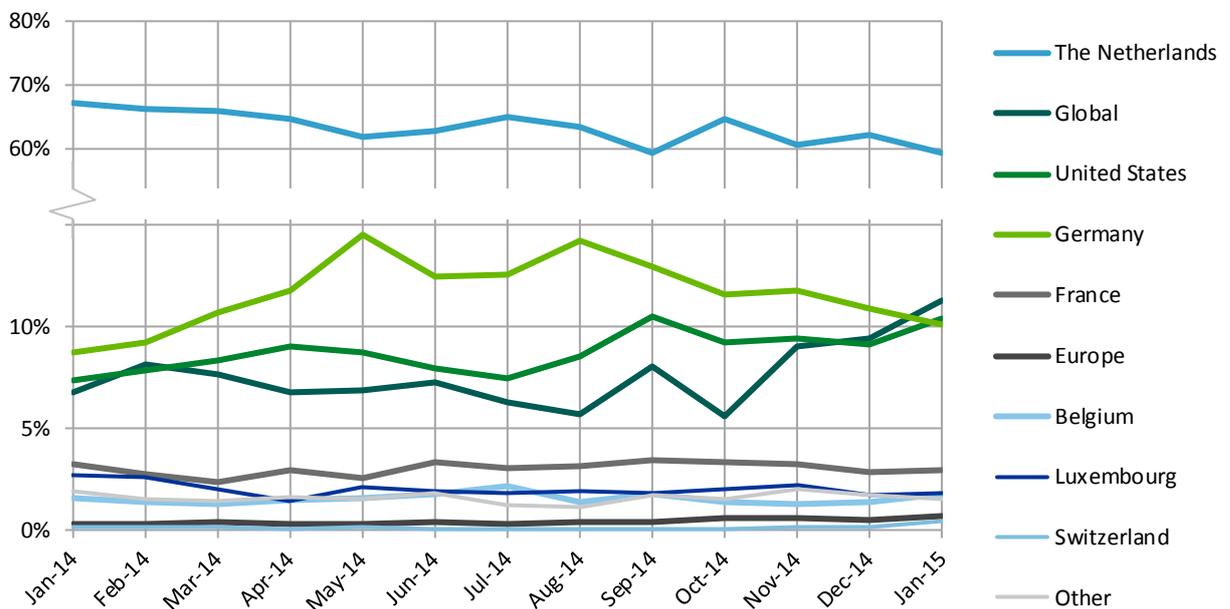
Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Amsterdam.



Number of transactions

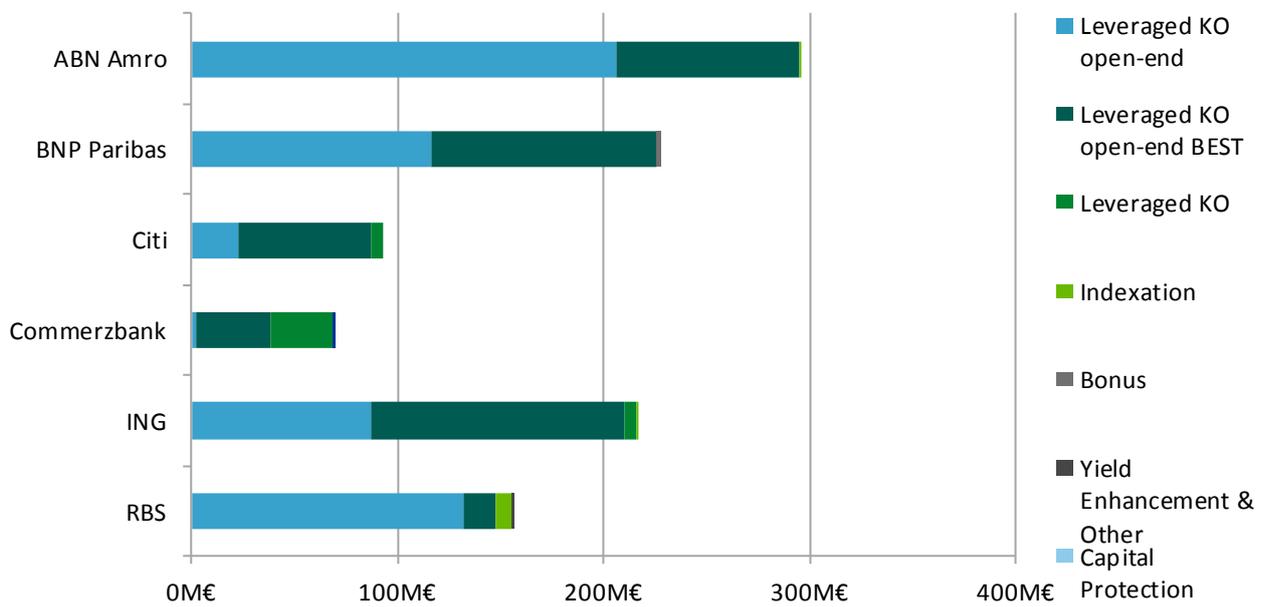
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Amsterdam.



ISSUER ACTIVITY

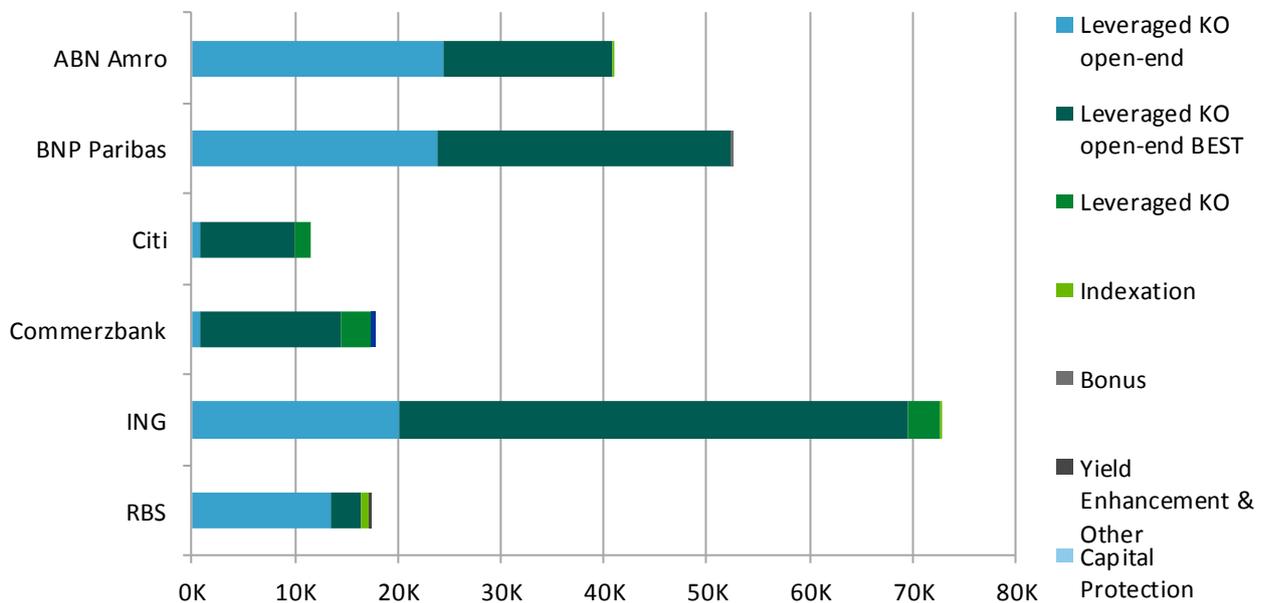
Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active in an Euronext market.



Number of transactions

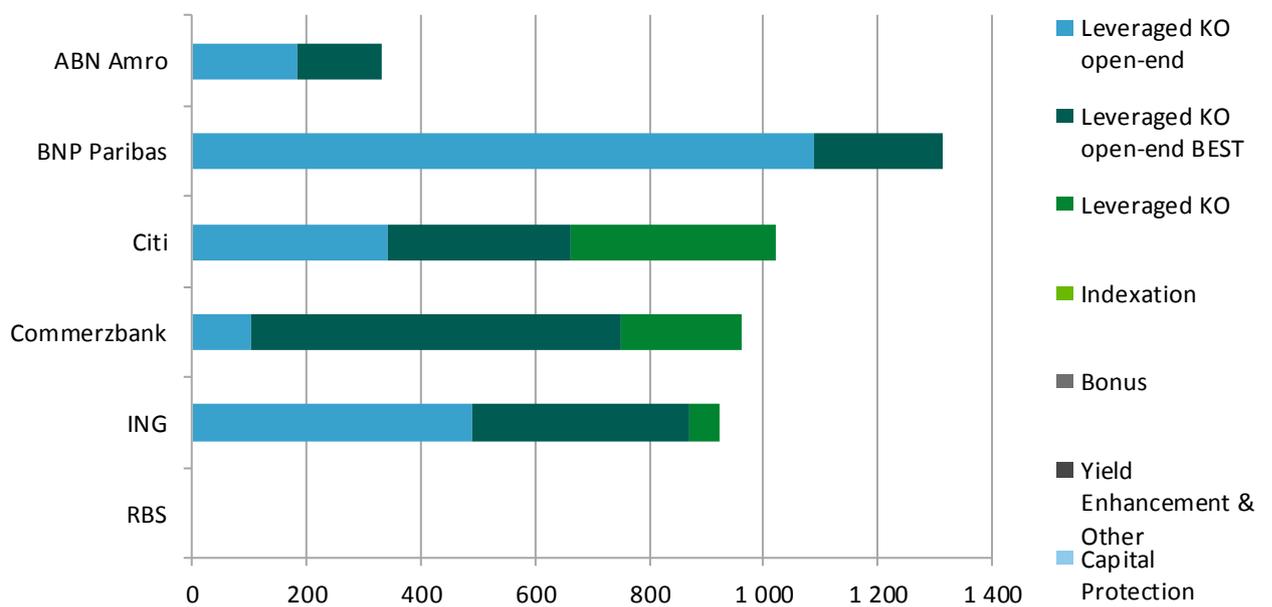
The chart below displays the number of trades per product type for each issuer active in an Euronext market.



ISSUER ACTIVITY: NEW LISTINGS

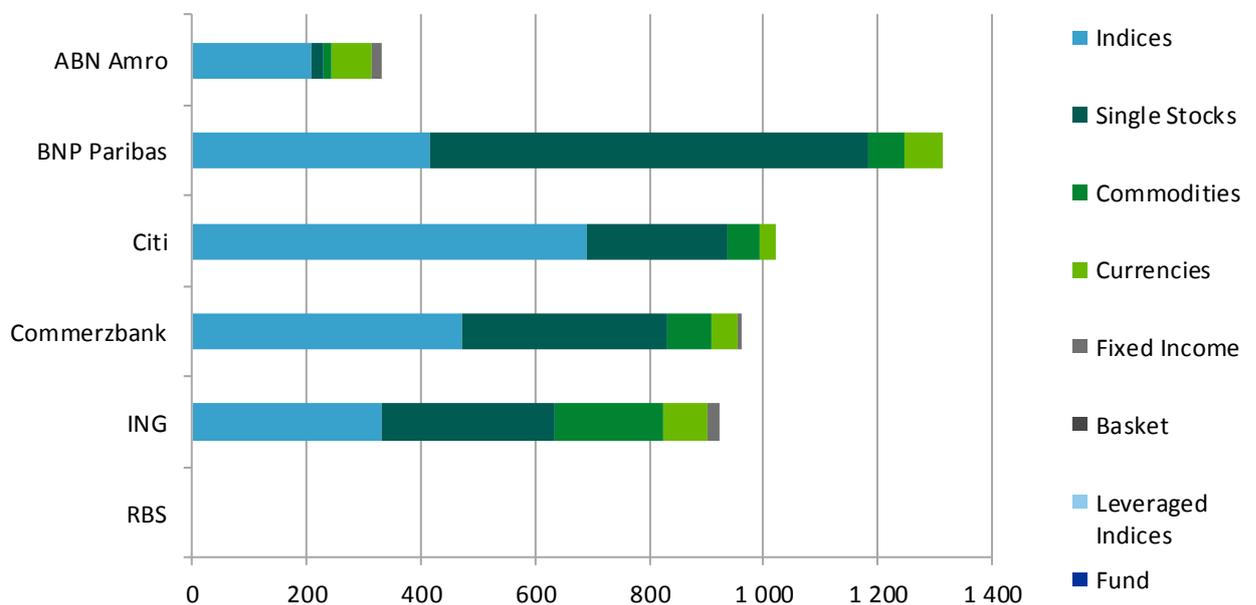
Product types

The chart below displays the number of new product listings during the month per product type for each issuer active in an Euronext market.



Underlying types

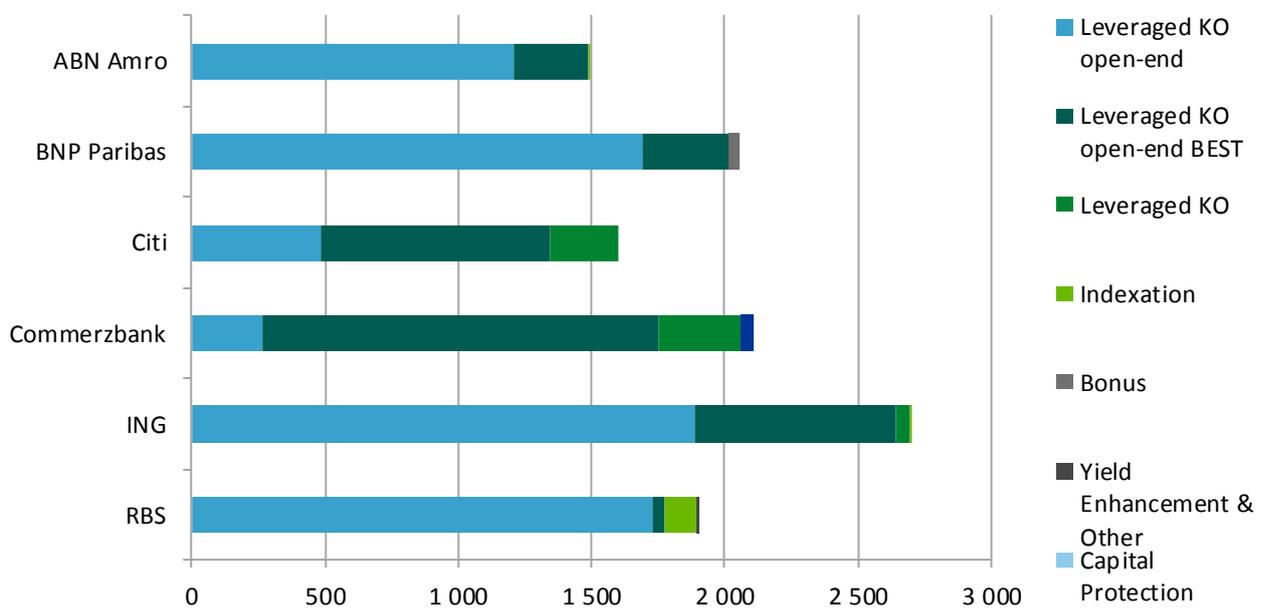
The chart below displays the number of new product listings during the month per underlying type for each issuer active in an Euronext market.



ISSUER ACTIVITY: PRODUCT RANGE

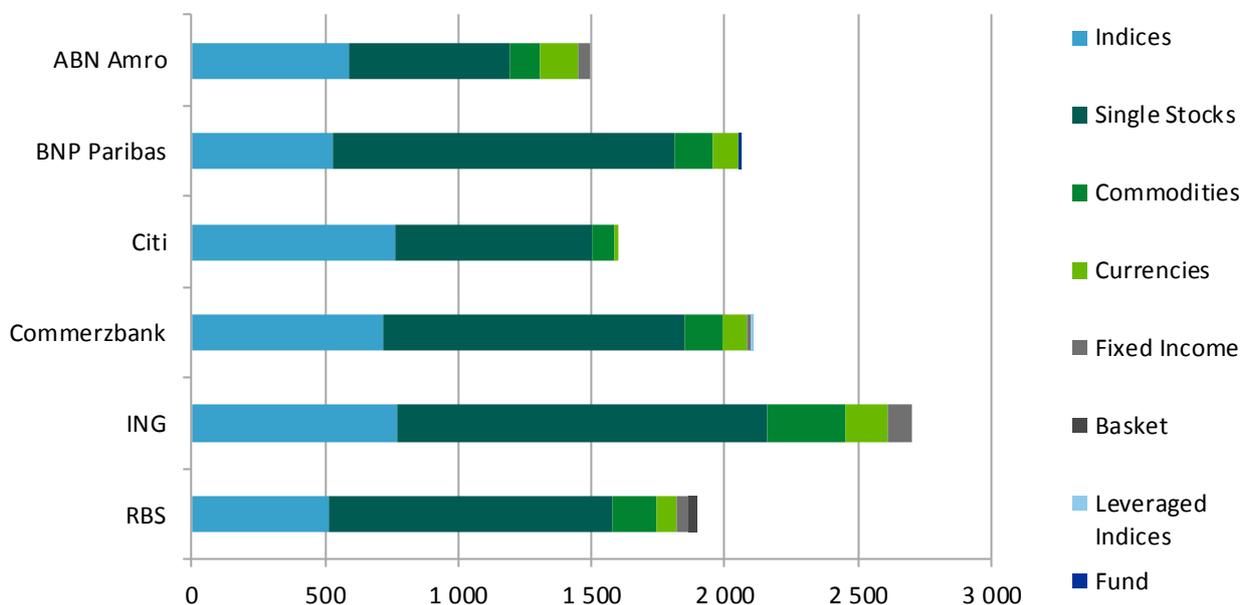
Product types

The chart below displays the number of existing product listings per product type for each issuer active in an Euronext market.



Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active in an Euronext market.



TOP 50 TRADED PRODUCTS

Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Amsterdam.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
A267C	DE000CF3AY56	Leveraged KO open-end BEST	Citi	AEX 368TL OPENC	313	15,145
F831A	NL0010498036	Leveraged KO open-end	ABN Amro	AEX 520TS OPENA	316	14,596
G606C	DE000CC3ZU82	Leveraged KO open-end	Citi	AEX 500TS OPENC	134	12,586
H997A	NL0010710745	Leveraged KO open-end	ABN Amro	AEX 469.1TS OPENA	1,201	11,864
HM79A	NL0010993846	Leveraged KO open-end BEST	ABN Amro	AEX 430.5TRSOPENA	962	8,394
F832A	NL0010498044	Leveraged KO open-end	ABN Amro	AEX 500TS OPENA	423	8,358
C453C	DE000CF80NK4	Leveraged KO open-end BEST	Citi	AEX 480TS OPENC	152	8,300
HM82A	NL0010993879	Leveraged KO open-end BEST	ABN Amro	AEX 403.7TRLOPENA	769	7,478
HL83A	NL0010992889	Leveraged KO open-end	ABN Amro	AEX 428.6TS OPENA	497	7,241
C454C	DE000CF80NL2	Leveraged KO open-end BEST	Citi	AEX 500TS OPENC	71	6,531
BF81B	NL0010913836	Leveraged KO open-end BEST	BNP Paribas	AEX 405.1BL OPENB	1,594	6,332
L937C	DE000CC3ZCJ1	Leveraged KO open-end BEST	Citi	AEX 381TL OPENC	58	6,311
HN48A	NL0010994539	Leveraged KO open-end BEST	ABN Amro	AEX 406.2TRLOPENA	494	5,816
HK89A	NL0010991949	Leveraged KO open-end	ABN Amro	AEX 436.6TS OPENA	419	5,646
B524N	NL0010519864	Leveraged KO open-end BEST	RBS	AEX 500BS OPENN	1,201	5,533
BQ65B	NL0010924676	Leveraged KO open-end BEST	BNP Paribas	AEX 460BS OPENB	2,172	5,160
HP17A	NL0010995221	Leveraged KO open-end	ABN Amro	AEX 410.5TL OPENA	374	4,934
37P8Z	DE000CR4J530	Leveraged KO	Commerzbank	AEX 403TL 0315Z	192	4,803
E962A	NL0010335006	Leveraged KO open-end	ABN Amro	AEX 460TS OPENA	339	4,796
HN08A	NL0010994133	Leveraged KO open-end	ABN Amro	AEX 406.1TL OPENA	575	4,483
E960A	NL0010334983	Leveraged KO open-end	ABN Amro	AEX 500TS OPENA	501	4,475
2816N	NL0010127775	Leveraged KO open-end	RBS	SP500 1310TL OPENN	5	4,345
HK88A	NL0010991931	Leveraged KO open-end	ABN Amro	AEX 440.6TS OPENA	249	3,893
HQ27A	NL0010996328	Leveraged KO open-end	ABN Amro	AEX 476TS OPENA	104	3,847
AB45B	NL0010873956	Leveraged KO open-end BEST	BNP Paribas	DAX 8300BL OPENB	30	3,806
C198N	NL0010607446	Leveraged KO open-end	RBS	AEX 500TS OPENN	515	3,785
AM08B	NL0010894101	Leveraged KO open-end BEST	BNP Paribas	AEX 386BL OPENB	153	3,769
HP76A	NL0010995817	Leveraged KO open-end	ABN Amro	AEX 418.6TL OPENA	167	3,468
F478A	NL0010494472	Leveraged KO open-end	ABN Amro	AEX 344TL OPENA	64	3,435
HN06A	NL0010994117	Leveraged KO open-end	ABN Amro	AEX 408.1TL OPENA	280	3,394
BK84G	NL0010961843	Leveraged KO open-end BEST	ING	AEX 405.1SPLOPENG	1,368	3,275
AJ67B	NL0010891693	Leveraged KO open-end	BNP Paribas	DAX 8640TL OPENB	45	3,274
HE10A	NL0010715454	Leveraged KO open-end BEST	ABN Amro	AEX 437.2TRSOPENA	346	3,221
BE94B	NL0010912960	Leveraged KO open-end	BNP Paribas	AEX 406TL OPENB	474	3,153
G327A	NL0010502993	Leveraged KO open-end	ABN Amro	ING 8.4TL OPENA	123	3,152
0464N	NL0010175345	Leveraged KO open-end	RBS	AEX 316TL OPENN	130	3,109
C224N	NL0010607701	Leveraged KO open-end	RBS	AEX 481TS OPENN	754	3,077
AN20B	NL0010895223	Leveraged KO open-end BEST	BNP Paribas	AEX 388BL OPENB	77	3,001
BL25B	NL0010919270	Leveraged KO open-end BEST	BNP Paribas	AEX 412.6BL OPENB	652	2,954
HM71A	NL0010993762	Leveraged KO open-end	ABN Amro	BRENT 39.4TL OPENA	433	2,823
S004N	NL0009556695	Leveraged KO open-end	RBS	DJI 9970 TL OPENN	12	2,820
C961A	NL0010155867	Leveraged KO open-end	ABN Amro	AEX 320TL OPENA	38	2,780
L745C	DE000CC3Z6W5	Leveraged KO open-end BEST	Citi	AEX 372TL OPENC	29	2,774
B484N	NL0010519468	Leveraged KO open-end	RBS	ING 8.8TL OPENN	231	2,738
8929G	NL0009234681	Leveraged KO open-end	ING	EUUSD 1.55SPSOPENG	67	2,729
9356N	NL0010441390	Leveraged KO open-end	RBS	SP500 1570TL OPENN	6	2,708
HP62A	NL0010995676	Leveraged KO open-end BEST	ABN Amro	AEX 416.2TRLOPENA	157	2,645
BQ45B	NL0010924478	Leveraged KO open-end	BNP Paribas	AEX 470TS OPENB	346	2,537
HK87A	NL0010991923	Leveraged KO open-end	ABN Amro	AEX 446.3TS OPENA	363	2,511
HN09A	NL0010994141	Leveraged KO open-end	ABN Amro	AEX 405.1TL OPENA	264	2,481

(Source: Euronext)



Euronext Brussels

MARKET OVERVIEW

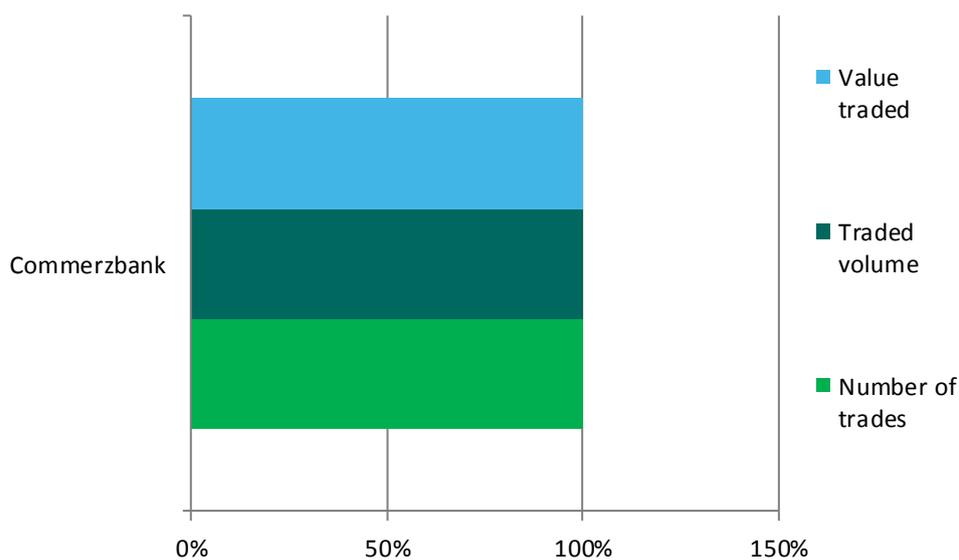
Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Commerzbank	562.2	146%		100.0%	496.5	130%		100.0%	274	114%		100.0%
Total	562.2	146%			496.5	130%			274	114%		

(Source: Euronext)



MARKET OVERVIEW

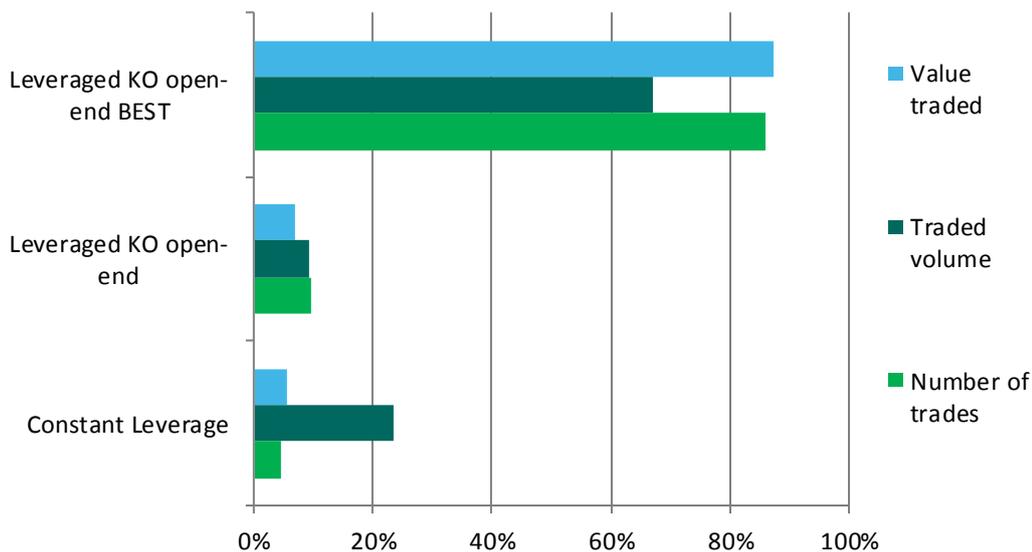
Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Leveraged KO open-end BEST	491.5	175%		87.4%	333.7	114%		67.2%	236	113%		86.0%
Leveraged KO open-end	38.6	-8.5%		6.9%	45.8	-7.4%		9.2%	26	105%		9.5%
Constant Leverage	32.1	333%		5.7%	117.0	ND		23.6%	12	159%		4.5%
Total	562.2	146%			496.5	130%			274	114%		

(Source: Euronext)



MARKET OVERVIEW

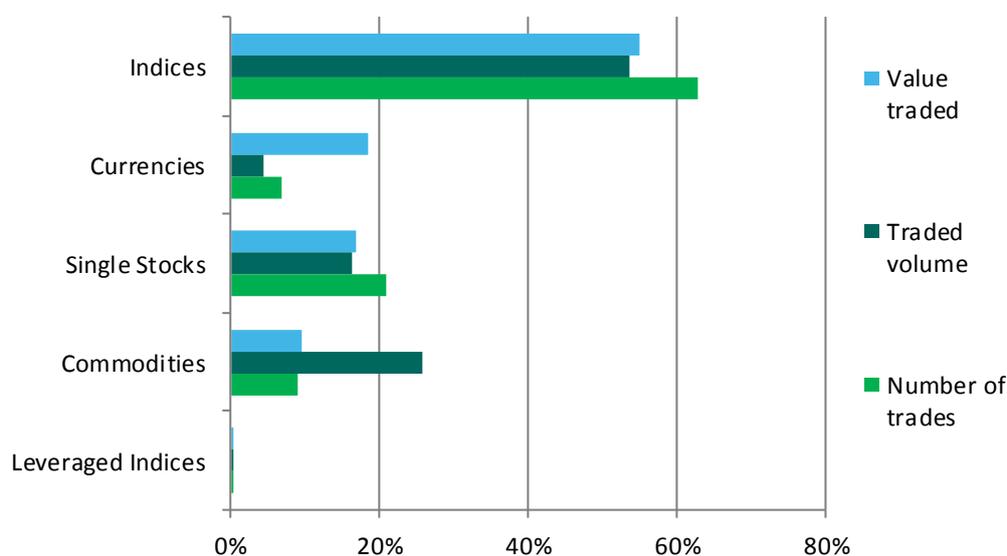
Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	308.8	123%		54.9%	266.3	107%		53.6%	172	117%		62.9%
Currencies	103.7	ND		18.5%	21.8	ND		4.4%	19	189%		6.9%
Single Stocks	94.7	52%		16.8%	80.7	10%		16.3%	57	90%		21.0%
Commodities	54.0	160%		9.6%	127.5	895%		25.7%	25	137%		9.1%
Leveraged Indices	1.0	-27%		0.2%	0.1	-20%		0.0%	0	-63%		0.2%
Total	562.2	146%			496.5	130%			274	114%		

(Source: Euronext)



MARKET OVERVIEW

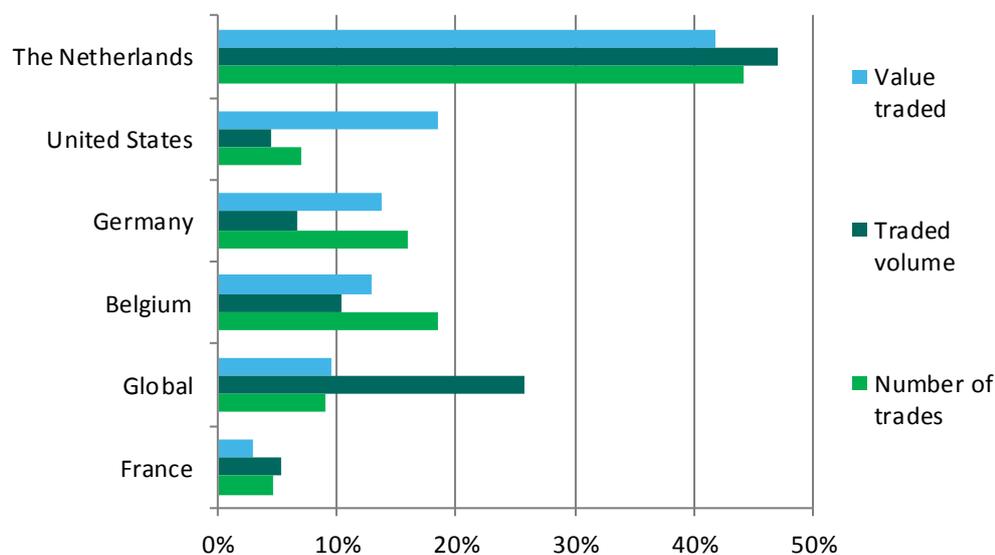
Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
The Netherlands	234.8	118%		41.8%	233.3	100%		47.0%	121	95%		44.1%
United States	104.0	ND		18.5%	21.9	ND		4.4%	19	180%		7.0%
Germany	77.7	284%		13.8%	32.7	302%		6.6%	44	221%		15.9%
Belgium	73.0	10%		13.0%	51.3	-29%		10.3%	51	67%		18.5%
Global	54.0	160%		9.6%	127.5	895%		25.7%	25	137%		9.1%
France	16.9	213%		3.0%	26.0	ND		5.2%	13	367%		4.7%
Other	1.8	-0.7%		0.3%	3.7	83%		0.7%	2	21%		0.6%
Total	562.2	146%			496.5	130%			274	115%		

(Source: Euronext)



MARKET OVERVIEW

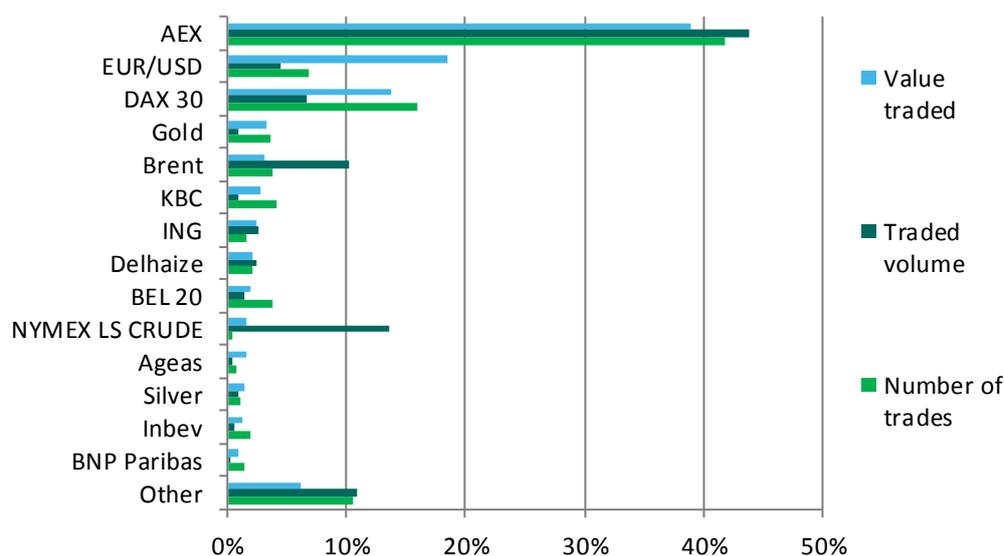
Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
AEX	218.6	109%		38.9%	218.1	95%		43.9%	115	96%		41.9%
EUR/USD	103.7	ND		18.5%	21.8	ND		4.4%	19	189%		6.9%
DAX 30	77.7	284%		13.8%	32.7	302%		6.6%	44	221%		15.9%
Gold	18.8	131%		3.3%	4.3	221%		0.9%	10	78%		3.7%
Brent	17.7	526%		3.2%	50.8	784%		10.2%	10	315%		3.8%
KBC	15.9	21%		2.8%	4.7	0.6%		0.9%	11	57%		4.1%
ING	13.6	439%		2.4%	13.0	476%		2.6%	4	107%		1.6%
Delhaize	11.7	323%		2.1%	12.3	255%		2.5%	6	307%		2.1%
BEL 20	10.8	-18%		1.9%	7.2	-11%		1.5%	10	54%		3.8%
NYMEX LS CRUDE	9.4	ND		1.7%	67.8	ND		13.7%	1	ND		0.5%
Ageas	9.1	154%		1.6%	2.0	150%		0.4%	2	42%		0.8%
Silver	8.0	-18%		1.4%	4.7	-17%		0.9%	3	36%		1.1%
Inbev	7.2	416%		1.3%	2.5	371%		0.5%	5	67%		1.9%
BNP Paribas	5.1	45%		0.9%	0.6	83%		0.1%	4	975%		1.5%
Other	34.8	-6.7%		6.2%	53.9	-13%		10.9%	29	78%		10.5%
Total	562.2	146%			496.5	130%			274	114%		

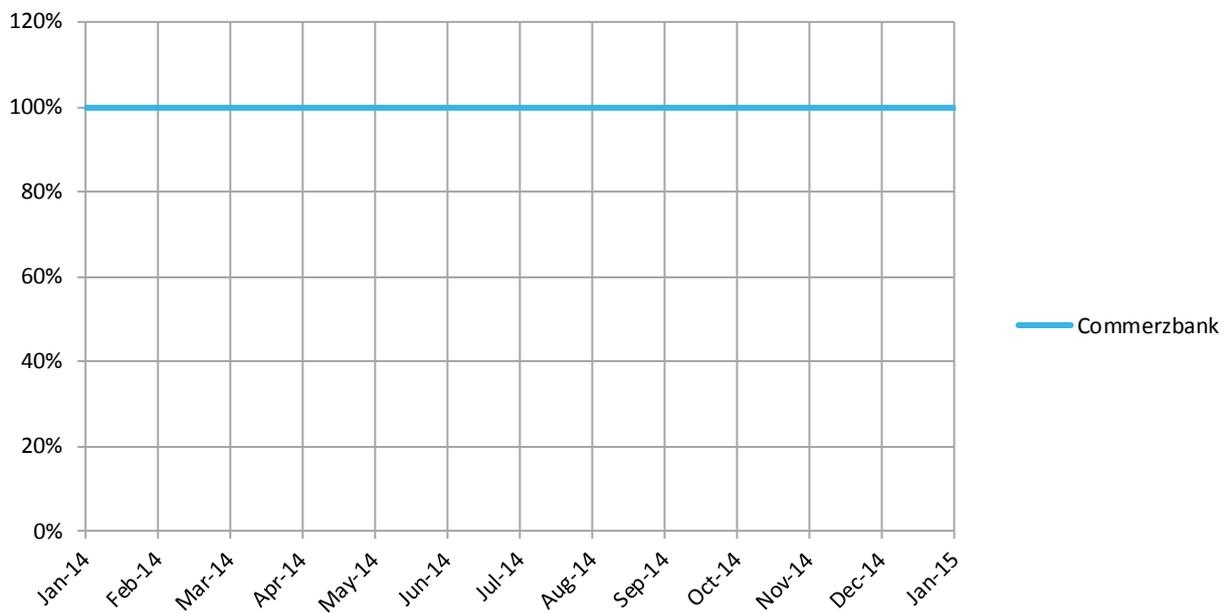
(Source: Euronext)



MARKET TREND: ISSUERS

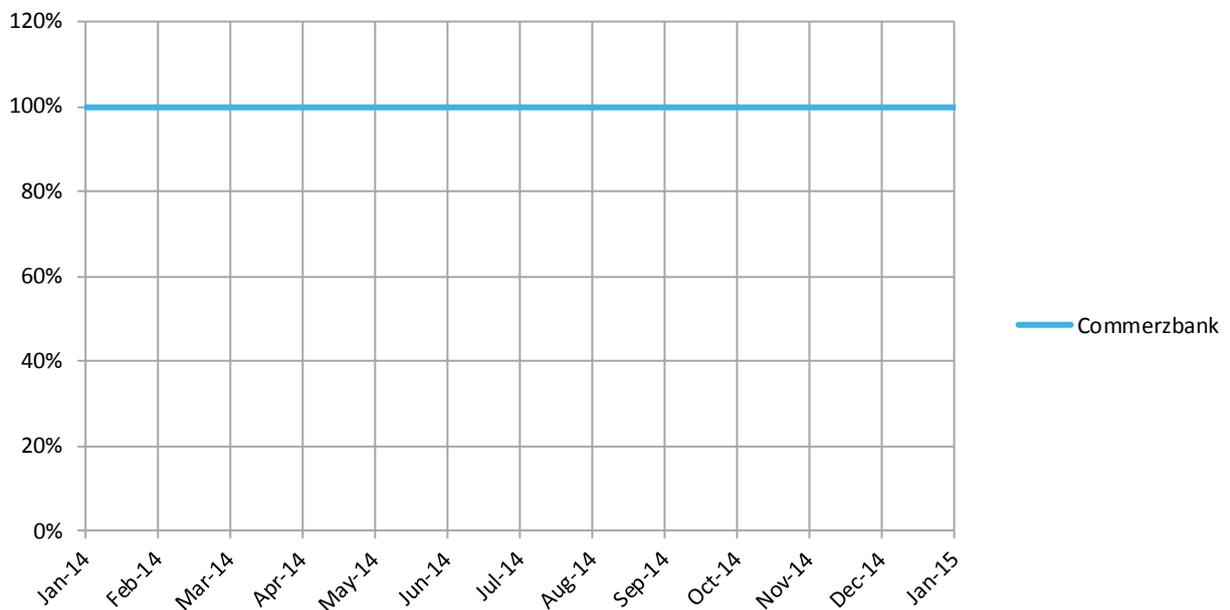
Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Brussels.



Number of transactions

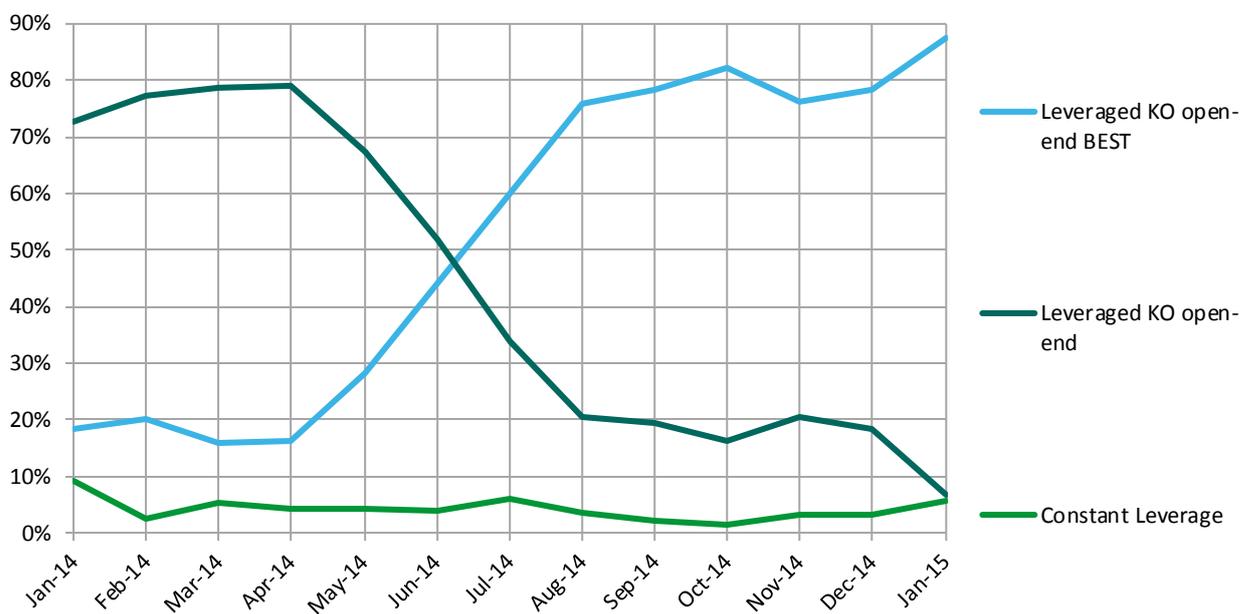
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Brussels.



MARKET TREND: PRODUCT TYPES

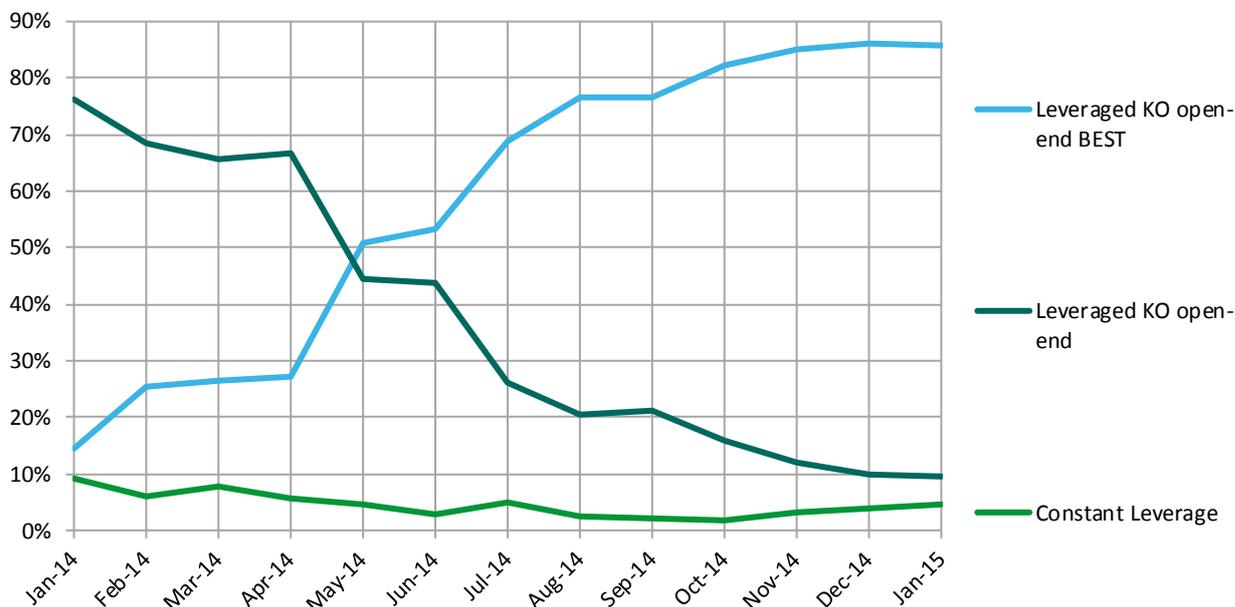
Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Brussels.



Number of transactions

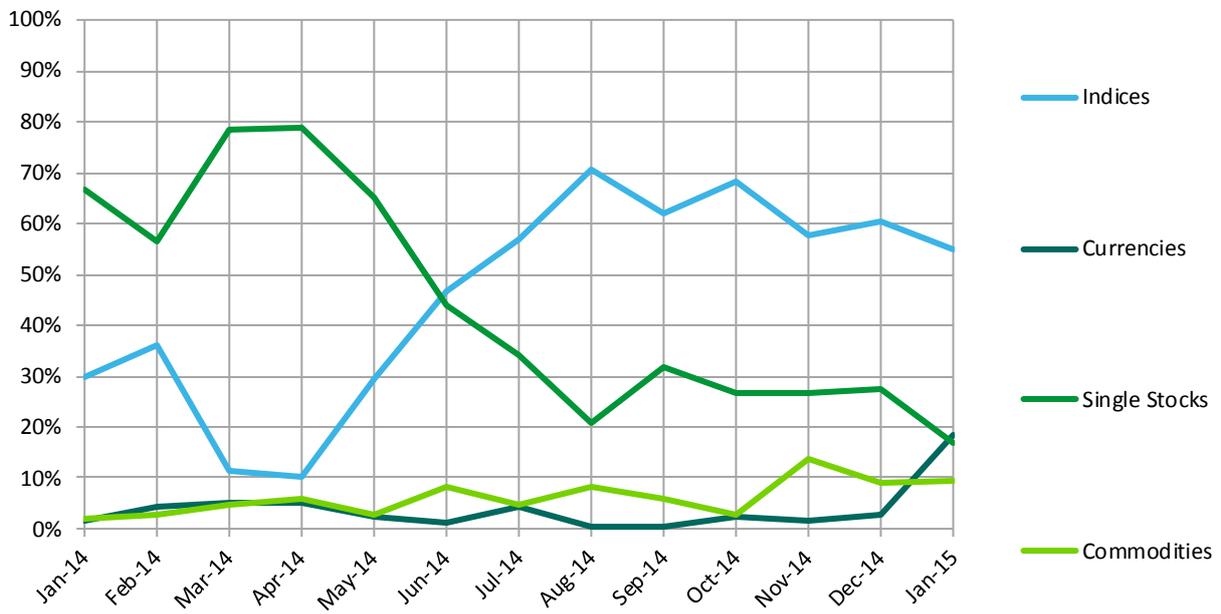
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Brussels.



MARKET TREND: UNDERLYING TYPES

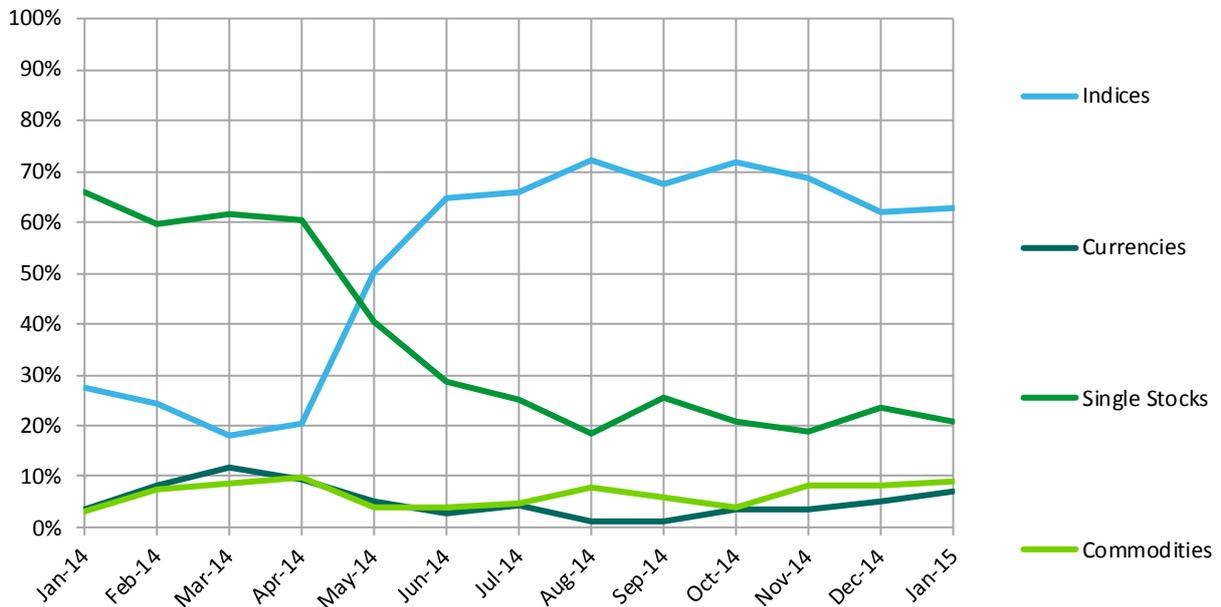
Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Brussels.



Number of transactions

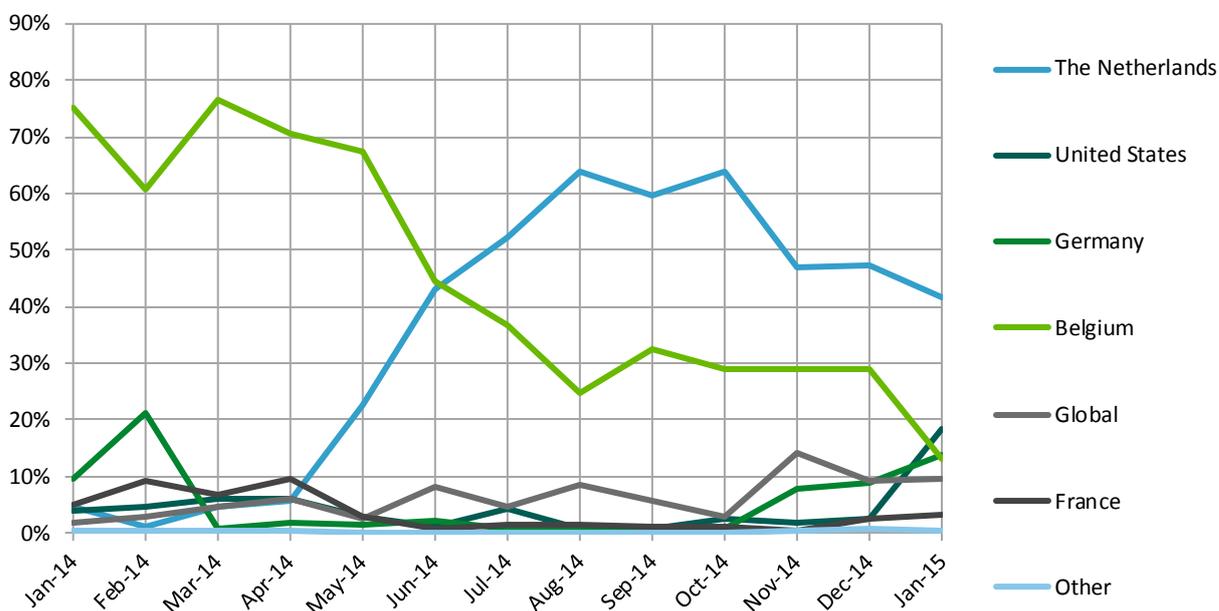
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Brussels.



MARKET TREND: UNDERLYING COUNTRIES

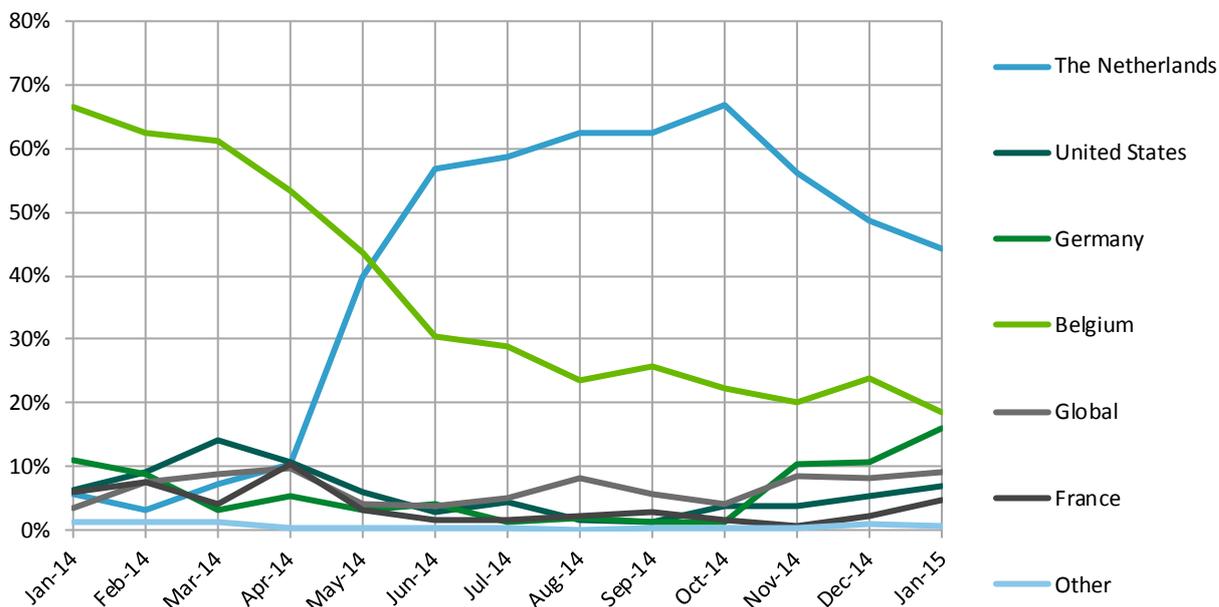
Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Brussels.



Number of transactions

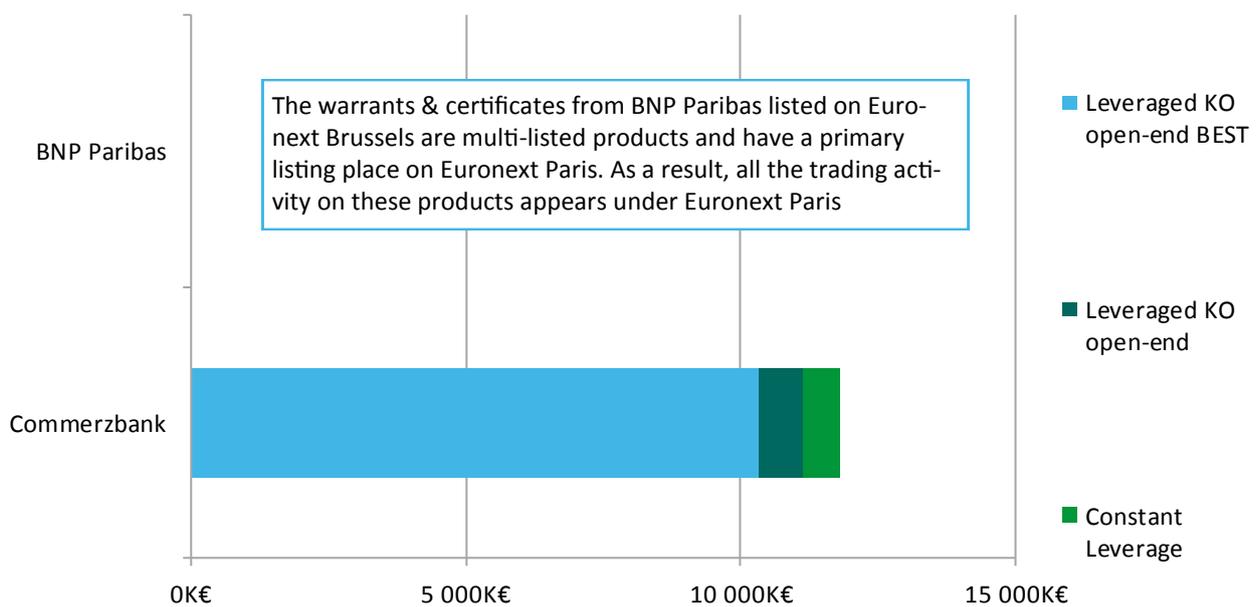
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Brussels.



ISSUER ACTIVITY

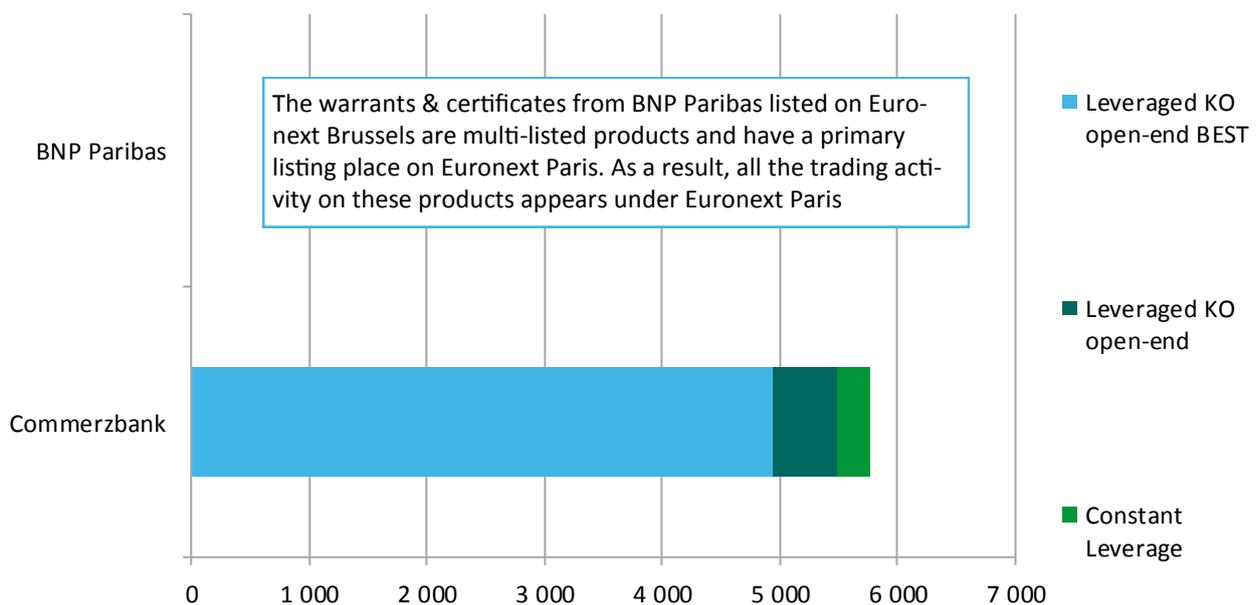
Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active on Euronext Brussels.



Number of transactions

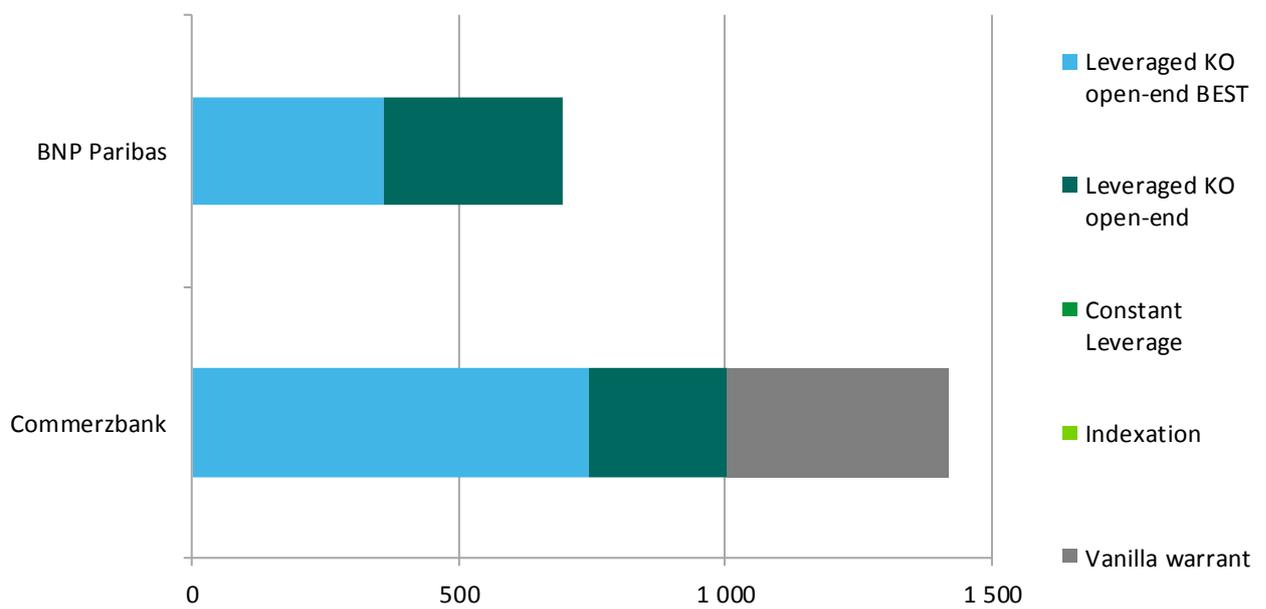
The chart below displays the number of trades per product type for each issuer active on Euronext Brussels.



ISSUER ACTIVITY: NEW LISTINGS

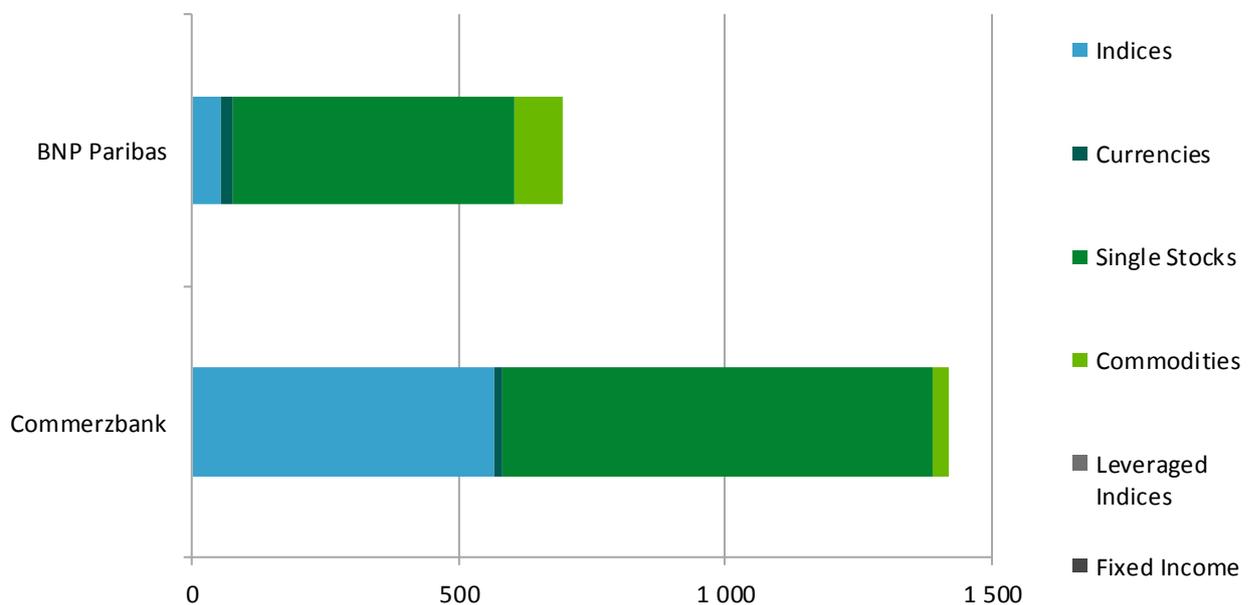
Product types

The chart below displays the number of new product listings during the month per product type for each issuer active on Euronext Brussels.



Underlying types

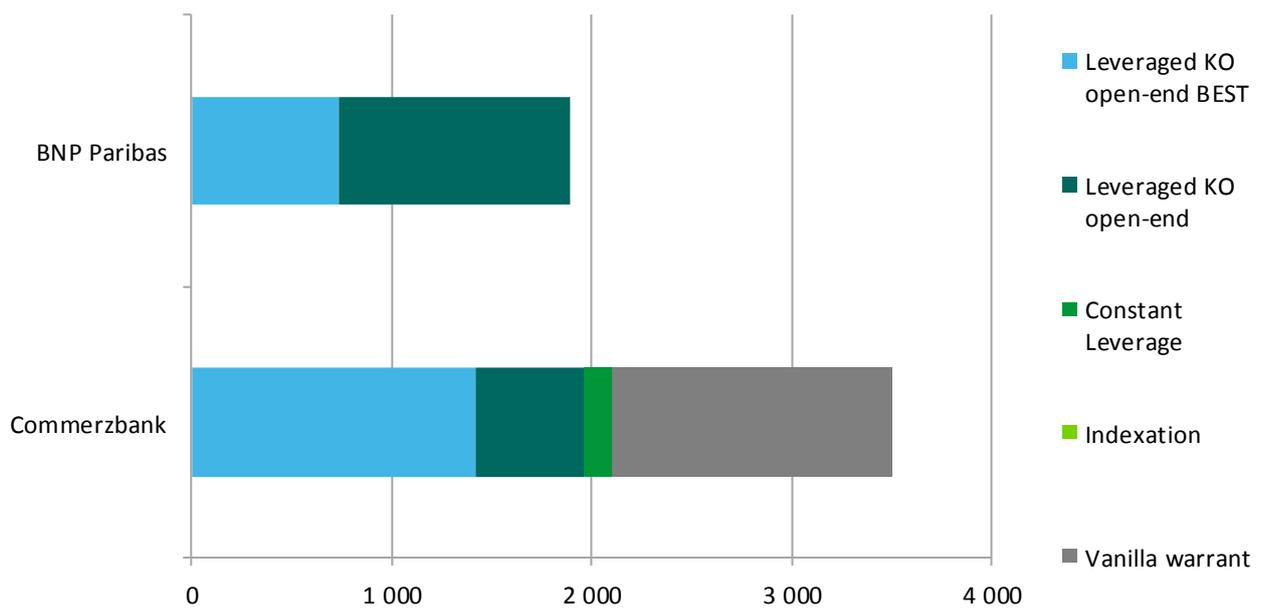
The chart below displays the number of new product listings during the month per underlying type for each issuer active on Euronext Brussels.



ISSUER ACTIVITY: PRODUCT RANGE

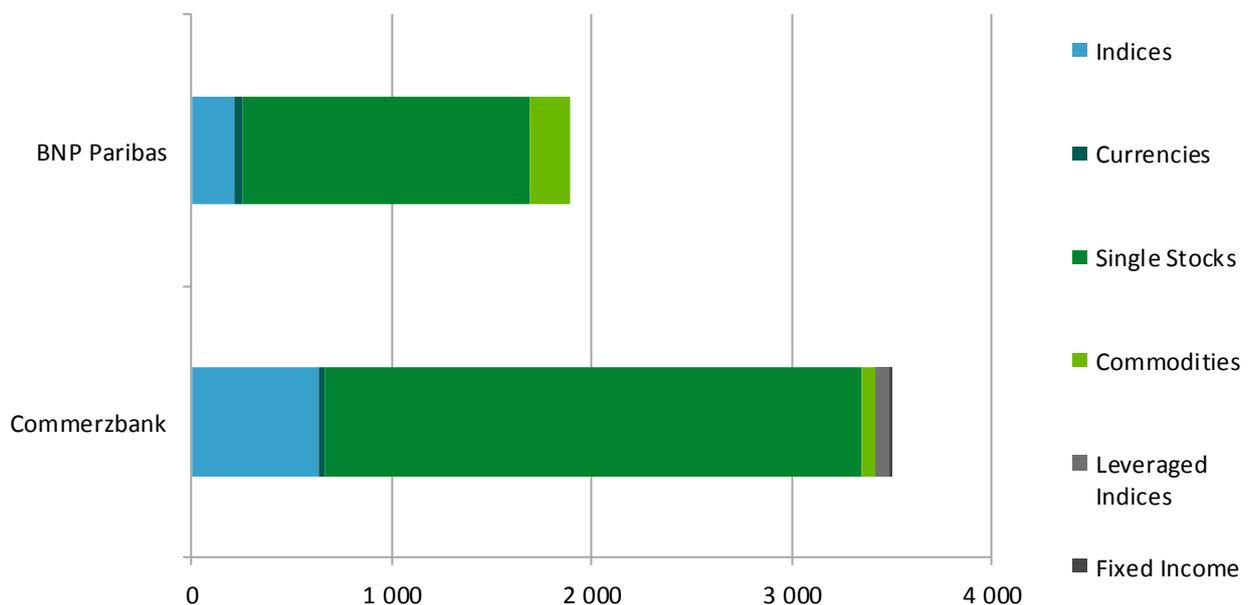
Product types

The chart below displays the number of existing product listings per product type for each issuer active on Euronext Brussels.



Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active on YSE Euronext Brussels.



TOP 50 TRADED PRODUCTS

Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Brussels.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
67P8Z	DE000CROK1F9	Leveraged KO open-end BEST	Commerzbank	EUUSD 1.24TS OPENZ	107	1,545
24L7Z	DE000CROJXC5	Leveraged KO open-end BEST	Commerzbank	AEX 464.9TS OPENZ	100	783
47G9Z	DE000CROJQK2	Leveraged KO open-end BEST	Commerzbank	AEX 380.8TL OPENZ	28	411
19S7Z	DE000CROK5M6	Leveraged KO open-end BEST	Commerzbank	AEX 420.4TL OPENZ	117	391
96Q9Z	DE000CROK3J7	Leveraged KO open-end BEST	Commerzbank	AEX 412.1TL OPENZ	248	364
93E7Z	DE000CROJMW6	Leveraged KO open-end BEST	Commerzbank	EUUSD 1.29TS OPENZ	30	275
17Z1Z	DE000CM8MTQ5	Leveraged KO open-end BEST	Commerzbank	GOLD 1060TL OPENZ	66	213
37J8Z	DE000CROJUM0	Leveraged KO open-end BEST	Commerzbank	ING 9.62TL OPENZ	41	199
28U8Z	DE000CROK908	Leveraged KO open-end BEST	Commerzbank	AEX 458.1TS OPENZ	100	197
95Q9Z	DE000CROK3H1	Leveraged KO open-end BEST	Commerzbank	AEX 410.1TL OPENZ	65	193
66T9Z	DE000CROK8K4	Leveraged KO open-end BEST	Commerzbank	DAX 10445TL OPENZ	9	191
69U8Z	DE000CROK9F2	Leveraged KO open-end BEST	Commerzbank	AEX 456.1TS OPENZ	104	163
33W3Z	DE000CM8MSF0	Constant Leverage	Commerzbank	OILCR FACOPENZ	25	158
75H7Z	DE000CROJR54	Leveraged KO open-end BEST	Commerzbank	AEX 386.8TL OPENZ	74	155
73T7Z	DE000CROK7Y7	Leveraged KO open-end BEST	Commerzbank	AEX 442.4TL OPENZ	56	153
17Q9Z	DE000CROK2T8	Leveraged KO open-end BEST	Commerzbank	EUUSD 1.2TS OPENZ	101	130
67S8Z	DE000CROK6S1	Leveraged KO open-end BEST	Commerzbank	DAX 10144TL OPENZ	59	127
36K9Z	DE000CROJWK0	Leveraged KO open-end BEST	Commerzbank	KBC 40.37TL OPENZ	60	122
78T7Z	DE000CROK833	Leveraged KO open-end BEST	Commerzbank	DAX 10949TS OPENZ	22	119
18Q9Z	DE000CROK2U6	Leveraged KO open-end BEST	Commerzbank	AEX 408.1TL OPENZ	72	117
54T9Z	DE000CROK882	Leveraged KO open-end BEST	Commerzbank	AEX 452.4TL OPENZ	40	116
11R3Z	DE000CM8MHF3	Constant Leverage	Commerzbank	DAXIF FACOPENZ	7	109
69R9Z	DE000CROK5A1	Leveraged KO open-end BEST	Commerzbank	SILVE16.17TL OPENZ	32	103
67T9Z	DE000CROK8L2	Leveraged KO open-end BEST	Commerzbank	DAX 10545TL OPENZ	204	102
35W3Z	DE000CM8MSH6	Constant Leverage	Commerzbank	BRENT FACOPENZ	152	98
64T9Z	DE000CROK8H0	Leveraged KO open-end BEST	Commerzbank	AEX 521.9TS OPENZ	2	95
28L7Z	DE000CROJXG6	Leveraged KO open-end BEST	Commerzbank	DAX 10190TS OPENZ	63	94
87R8Z	DE000CROK4Q0	Leveraged KO open-end BEST	Commerzbank	AEX 416.3TL OPENZ	70	94
86G8Z	DE000CROJQ30	Leveraged KO open-end BEST	Commerzbank	AEX 361.3TL OPENZ	9	92
13T8Z	DE000CROK7M2	Leveraged KO open-end BEST	Commerzbank	DELHA80.19TS OPENZ	21	91
22Q8Z	DE000CROK254	Leveraged KO open-end BEST	Commerzbank	AEX 425.3TS OPENZ	117	89
36W3Z	DE000CM8MSJ2	Constant Leverage	Commerzbank	BRENT FACOPENZ	5	86
72E7Z	DE000CROJMZ9	Leveraged KO open-end BEST	Commerzbank	GOLD 1280TS OPENZ	57	86
54M9Z	DE000CROJZ39	Leveraged KO open-end BEST	Commerzbank	DAX 10782TS OPENZ	79	82
42M7Z	DE000CROJY55	Leveraged KO open-end BEST	Commerzbank	DAX 10386TS OPENZ	60	81
21L7Z	DE000CROJX98	Leveraged KO open-end BEST	Commerzbank	AEX 434.8TS OPENZ	49	80
52T9Z	DE000CROK866	Leveraged KO open-end BEST	Commerzbank	AEX 448.4TL OPENZ	34	77
91T7Z	DE000CROK7A7	Leveraged KO open-end BEST	Commerzbank	AGEAS27.41TL OPENZ	13	74
71S8Z	DE000CROK6V5	Leveraged KO open-end BEST	Commerzbank	DAX 11151TS OPENZ	24	73
43M7Z	DE000CROJY63	Leveraged KO open-end BEST	Commerzbank	DAX 10486TS OPENZ	25	73
12N8Z	DE000CROJZY4	Leveraged KO open-end BEST	Commerzbank	KBC 42.46TL OPENZ	64	67
85Q9Z	DE000CROK387	Leveraged KO open-end BEST	Commerzbank	ALCAT 2.64TL OPENZ	22	65
19S8Z	DE000CROK650	Leveraged KO open-end BEST	Commerzbank	GOLD 1248TL OPENZ	43	62
28A8Z	DE000CM8PDT6	Leveraged KO open-end BEST	Commerzbank	DELHA 44TL OPENZ	14	62
67Y4Z	DE000CM8NZD8	Leveraged KO open-end	Commerzbank	NYRST 2.25TCIOPENZ	25	61
47N9Z	DE000CROK0D6	Leveraged KO open-end BEST	Commerzbank	AEX 395.5TL OPENZ	10	58
74H7Z	DE000CROJR47	Leveraged KO open-end BEST	Commerzbank	AEX 384.8TL OPENZ	12	57
29L7Z	DE000CROJXH4	Leveraged KO open-end BEST	Commerzbank	DAX 10290TS OPENZ	13	57
19P8Z	DE000CROK155	Leveraged KO open-end BEST	Commerzbank	AEX 405.5TL OPENZ	31	55
26S7Z	DE000CROK5T1	Leveraged KO open-end BEST	Commerzbank	DAX 9744TL OPENZ	16	55

(Source: Euronext)



Euronext Lisbon

MARKET OVERVIEW

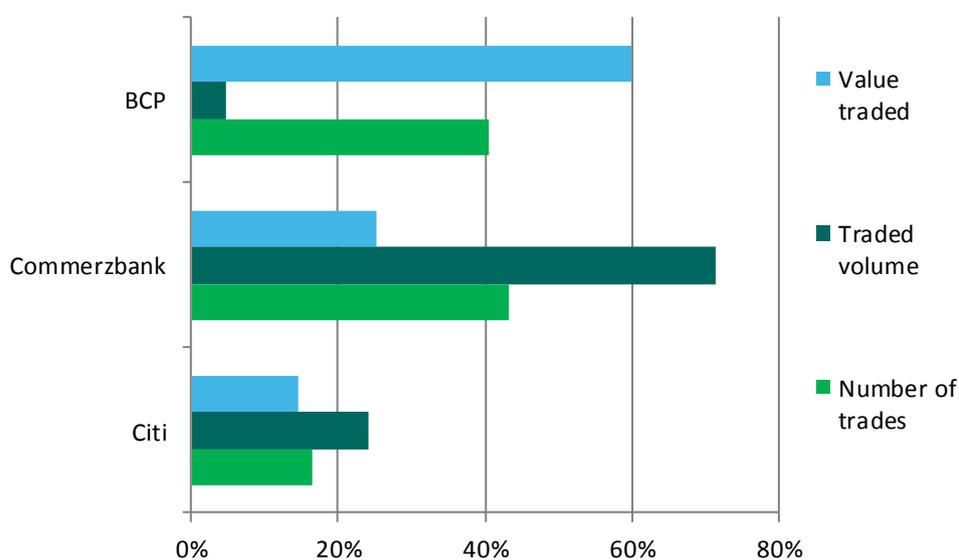
Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
BCP	1,903.5	-28%		60.1%	87.4	-23%		4.6%	243	-23%		40.4%
Commerzbank	801.8	77%		25.3%	1,360.2	81%		71.4%	259	48%		43.2%
Citi	462.8	38%		14.6%	457.1	-15%		24.0%	98	35%		16.3%
Total	3,168.1	-7.6%			1,904.7	36%			600	6.7%		

(Source: Euronext)



MARKET OVERVIEW

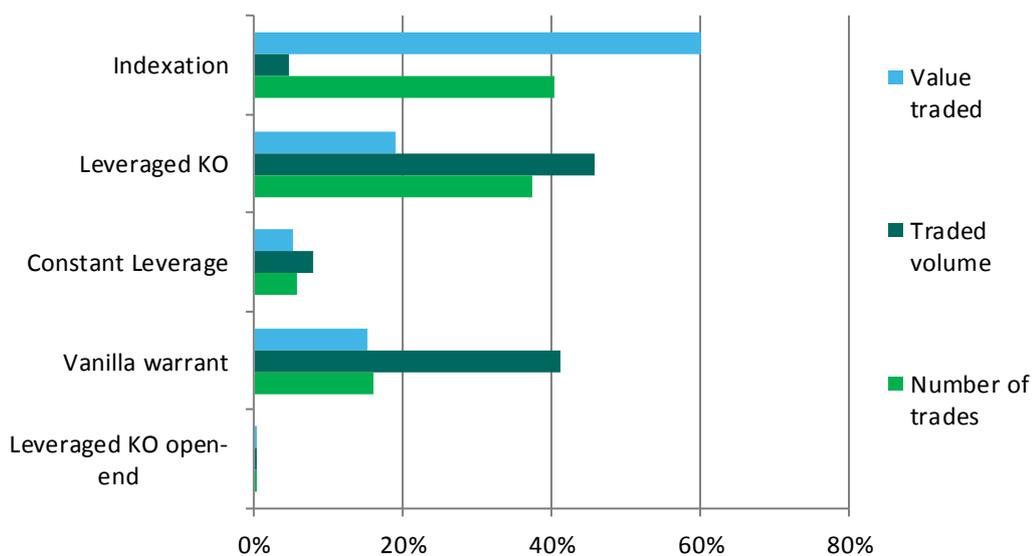
Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indexation	1,902.3	-28%		60.0%	87.6	-23%		4.6%	243	-23%		40.5%
Leveraged KO	605.2	72%		19.1%	874.9	97%		45.9%	225	61%		37.5%
Constant Leverage	170.2	40%		5.4%	154.0	58%		8.1%	35	57%		5.8%
Vanilla warrant	483.5	58%		15.3%	783.9	5.7%		41.2%	96	14%		16.0%
Leveraged KO open-end	6.9	64%		0.2%	4.3	-2.9%		0.2%	1	-18%		0.2%
Total	3,168.1	-7.6%			1,904.7	36%			600	6.7%		

(Source: Euronext)



MARKET OVERVIEW

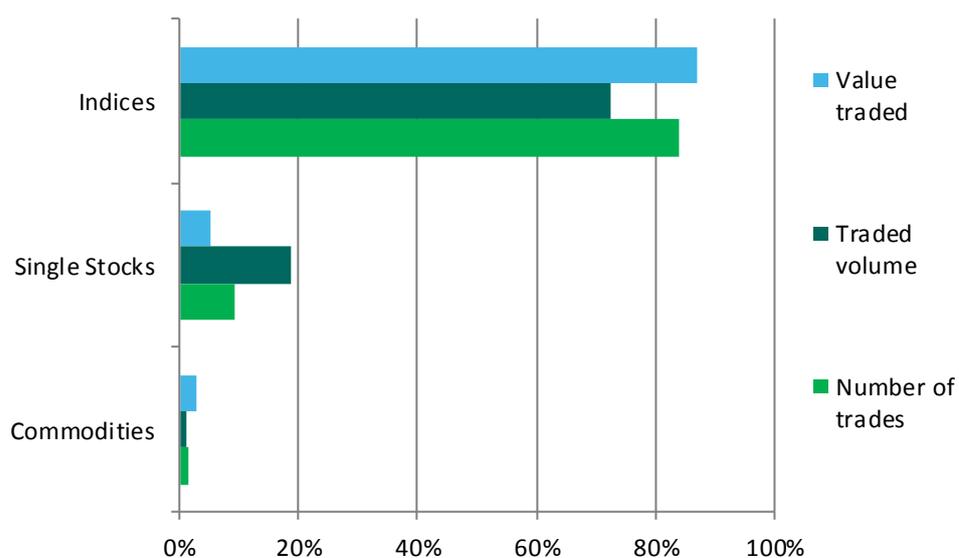
Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	2,741.5	-7.4%		86.9%	1,376.6	47%		72.4%	501	7.9%		83.8%
Single Stocks	161.0	-42%		5.1%	354.0	1.2%		18.6%	55	-18%		9.2%
Commodities	93.9	41%		3.0%	19.8	11%		1.0%	8	3.6%		1.4%
Leveraged Stocks	84.1	199%		2.7%	48.0	0.8%		2.5%	19	89%		3.1%
Leveraged Indices	63.1	-22%		2.0%	54.2	153%		2.8%	11	24%		1.8%
Leveraged Commodities	9.6	-5.3%		0.3%	49.4	77%		2.6%	3	-1.4%		0.5%
Currencies	1.6	456%		0.0%	0.3	133%		0.0%	1	86%		0.1%
Total	3,154.8	-7.9%			1,902.2	36%			598	6.4%		

(Source: Euronext)



MARKET OVERVIEW

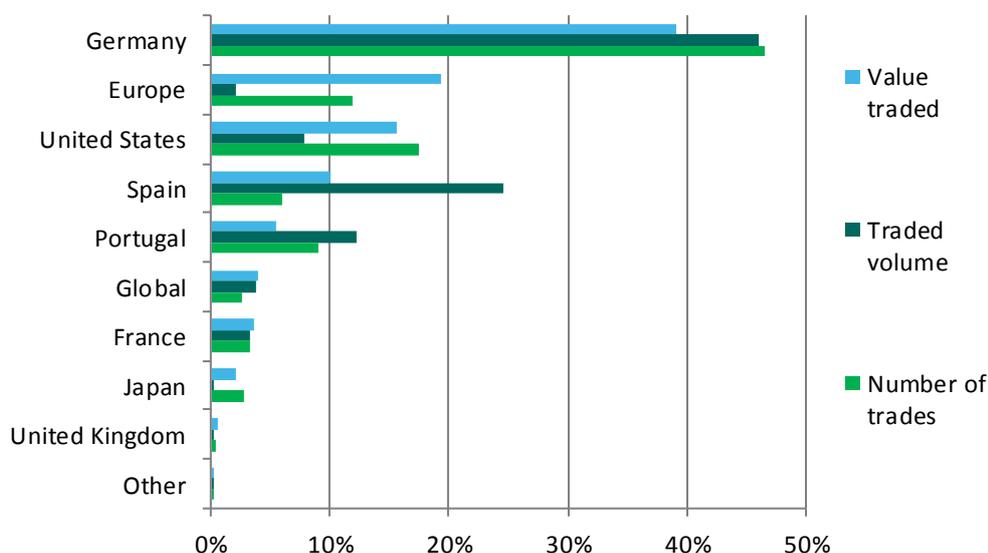
Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Germany	1,238.5	46%		39.1%	877.1	29%		46.1%	280	42%		46.6%
Europe	613.9	-20%		19.4%	41.2	-19%		2.2%	71	2.0%		11.8%
United States	496.0	-45%		15.7%	148.2	-39%		7.8%	105	-17%		17.5%
Spain	320.3	32%		10.1%	467.8	508%		24.6%	36	-11%		6.0%
Portugal	171.8	-38%		5.4%	234.4	17%		12.3%	55	-9.6%		9.1%
Global	124.6	42%		3.9%	72.7	55%		3.8%	15	10.0%		2.5%
France	112.7	14%		3.6%	61.0	-37%		3.2%	19	-1.9%		3.2%
Japan	69.1	-62%		2.2%	0.4	-61%		0.0%	16	-46%		2.7%
United Kingdom	19.7	-13%		0.6%	1.7	-77%		0.1%	3	-40%		0.4%
Other	1.6	-43%		0.0%	0.1	-76%		0.0%	1	-7.7%		0.1%
Total	3,168.1	-7.6%			1,904.7	36%			600	6.7%		

(Source: Euronext)



MARKET OVERVIEW

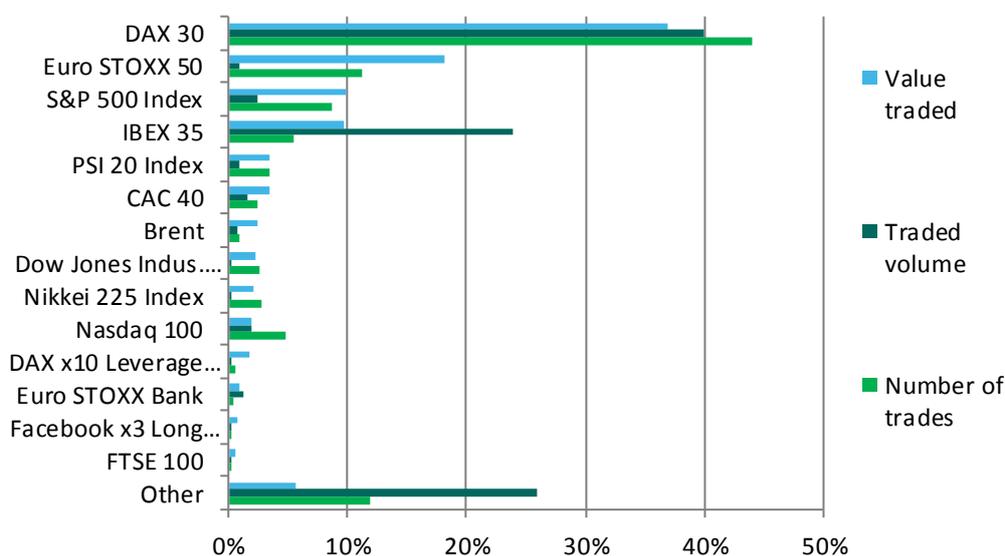
Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
DAX 30	1,167.3	54%		36.8%	761.7	30%		40.0%	264	45%		44.1%
Euro STOXX 50	572.7	-21%		18.1%	17.5	-25%		0.9%	67	2.3%		11.2%
S&P 500 Index	311.1	-50%		9.8%	45.2	-29%		2.4%	52	-26%		8.7%
IBEX 35	309.0	27%		9.8%	456.6	497%		24.0%	33	-16%		5.5%
PSI 20 Index	110.9	-53%		3.5%	17.3	-15%		0.9%	21	-37%		3.4%
CAC 40	108.1	19%		3.4%	29.3	24%		1.5%	15	3.3%		2.5%
Brent	78.4	162%		2.5%	14.2	236%		0.7%	6	42%		1.0%
Dow Jones Indus. Avg.	73.9	-50%		2.3%	5.3	-87%		0.3%	16	-40%		2.7%
Nikkei 225 Index	69.1	-62%		2.2%	0.4	-61%		0.0%	16	-46%		2.7%
Nasdaq 100	61.3	-45%		1.9%	35.5	-62%		1.9%	29	22%		4.9%
DAX x10 Leverage Index	54.5	-29%		1.7%	2.1	-32%		0.1%	4	6.8%		0.6%
Euro STOXX Bank	30.4	-17%		1.0%	23.0	-14%		1.2%	3	-4.7%		0.5%
Facebook x3 Long Index	22.1			0.7%	1.8			0.1%	0			0.0%
FTSE 100	18.7	4.0%		0.6%	0.3	1.8%		0.0%	2	-45%		0.3%
Other	180.7	29%		5.7%	494.5	13%		26.0%	71	17%		11.9%
Total	3,168.1	-7.6%			1,904.7	36%			600	6.7%		

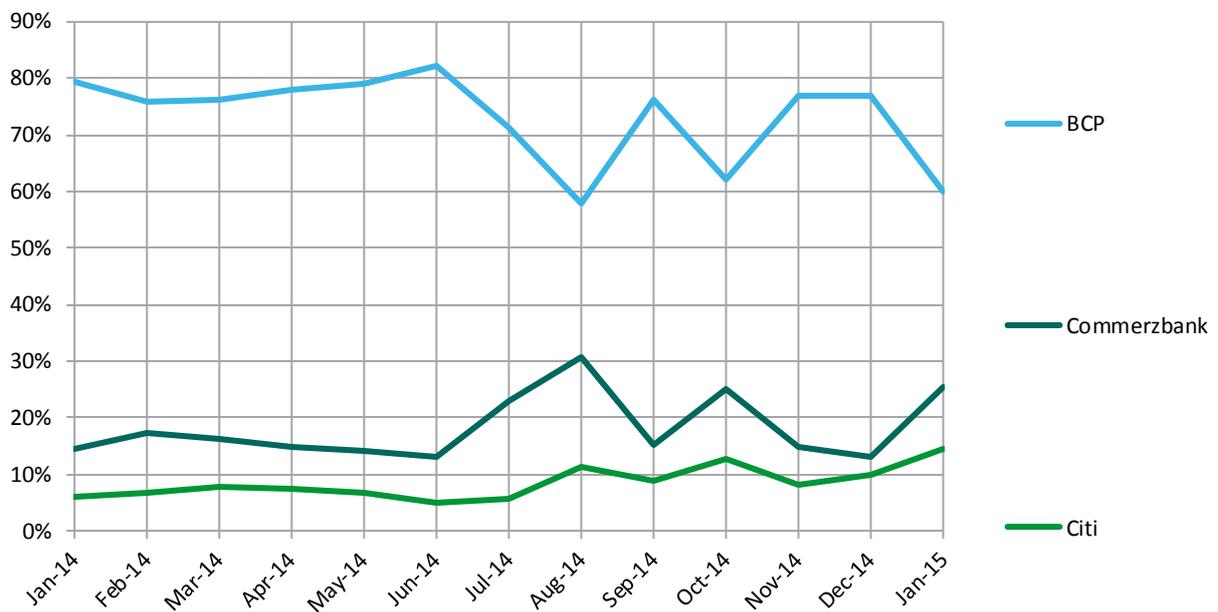
(Source: Euronext)



MARKET TREND: ISSUERS

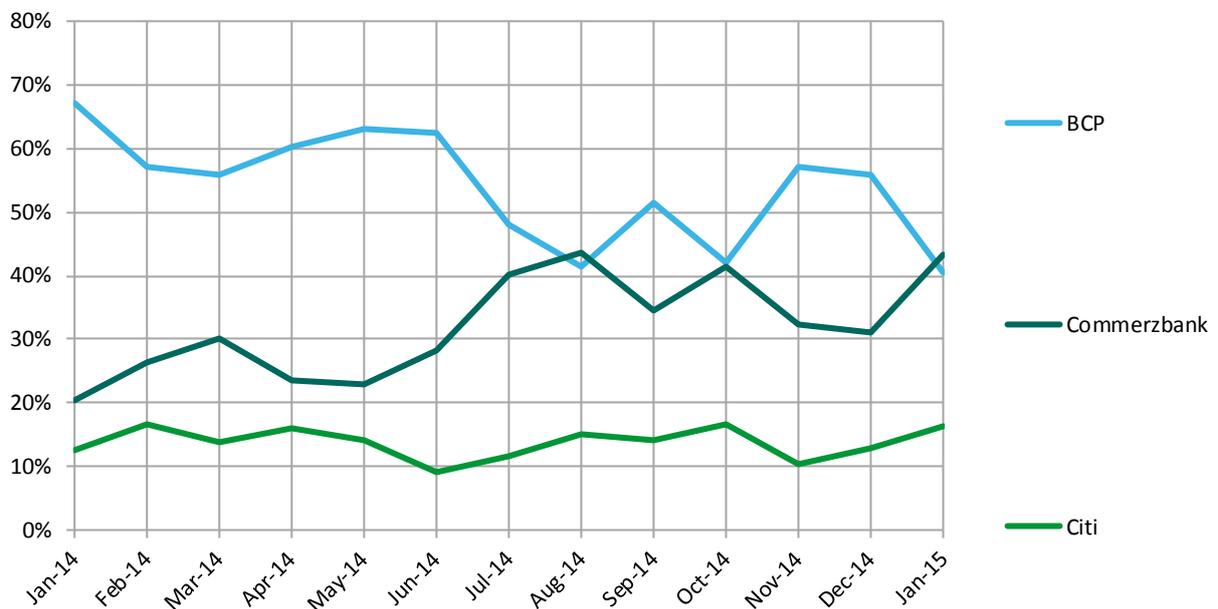
Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Lisbon.



Number of transactions

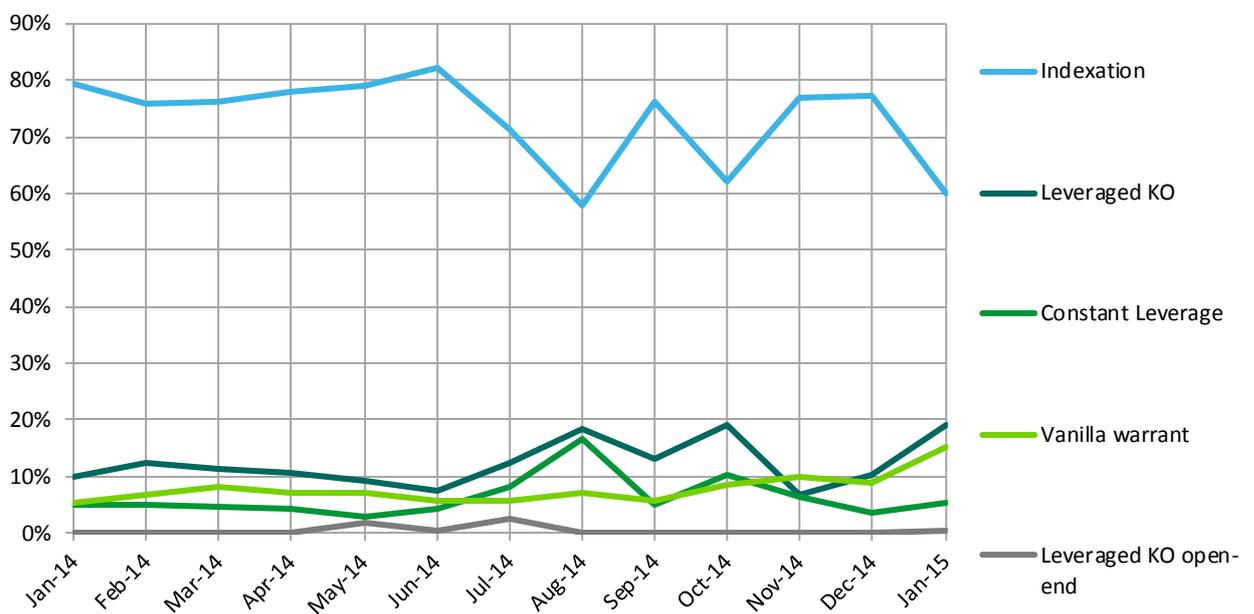
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Lisbon.



MARKET TREND: PRODUCT TYPES

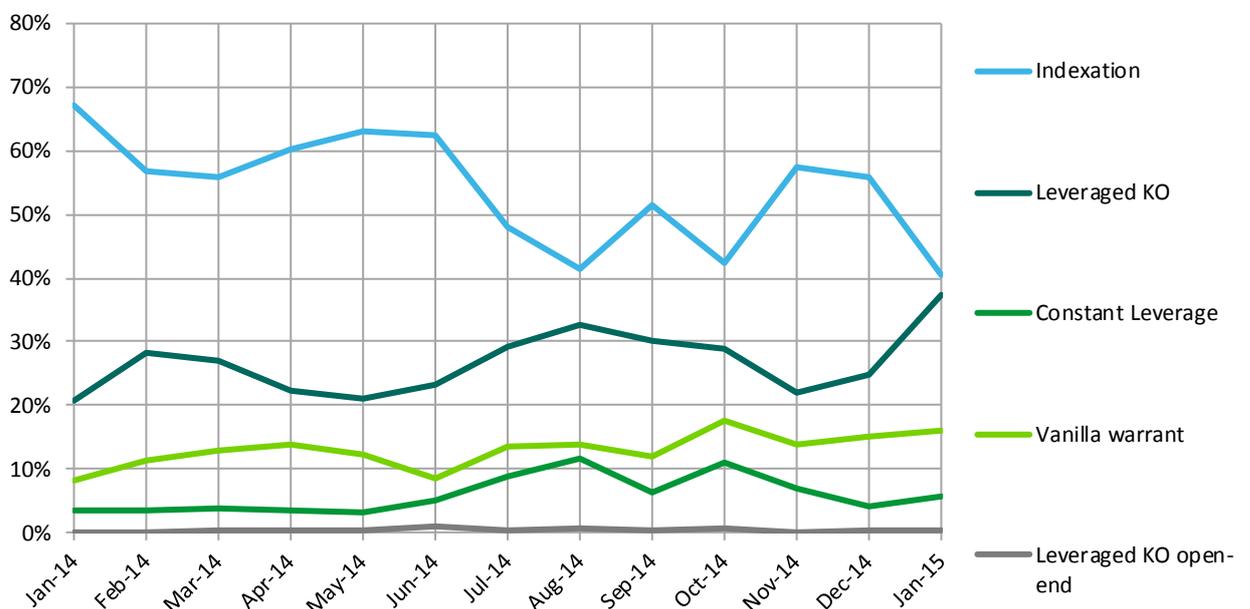
Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Lisbon.



Number of transactions

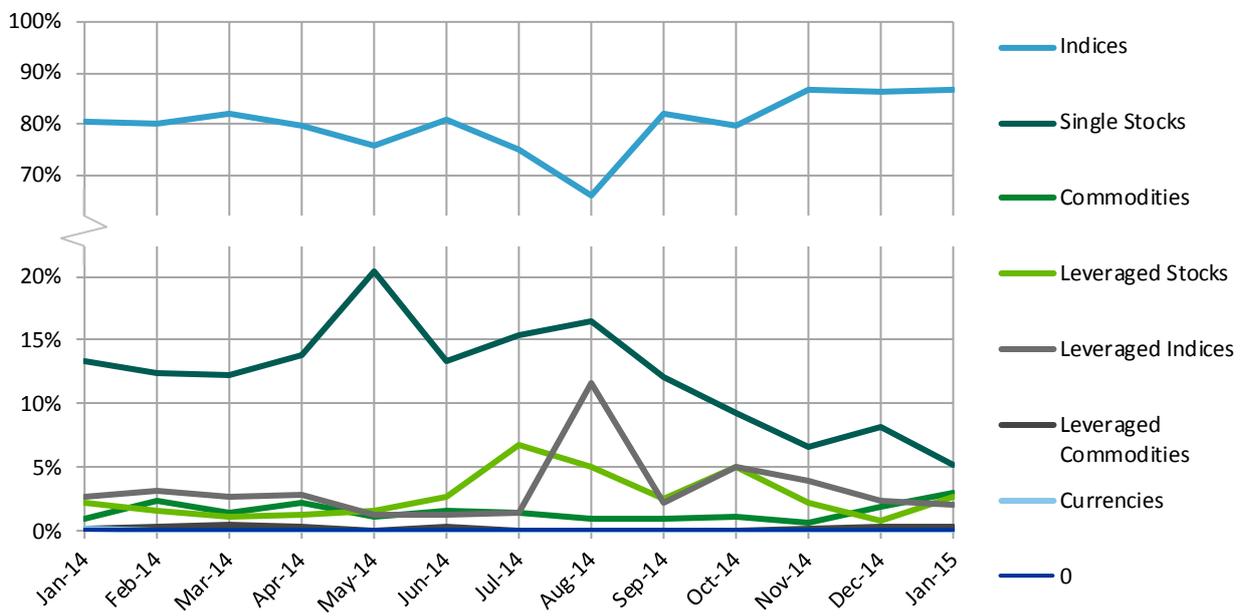
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Lisbon.



MARKET TREND: UNDERLYING TYPES

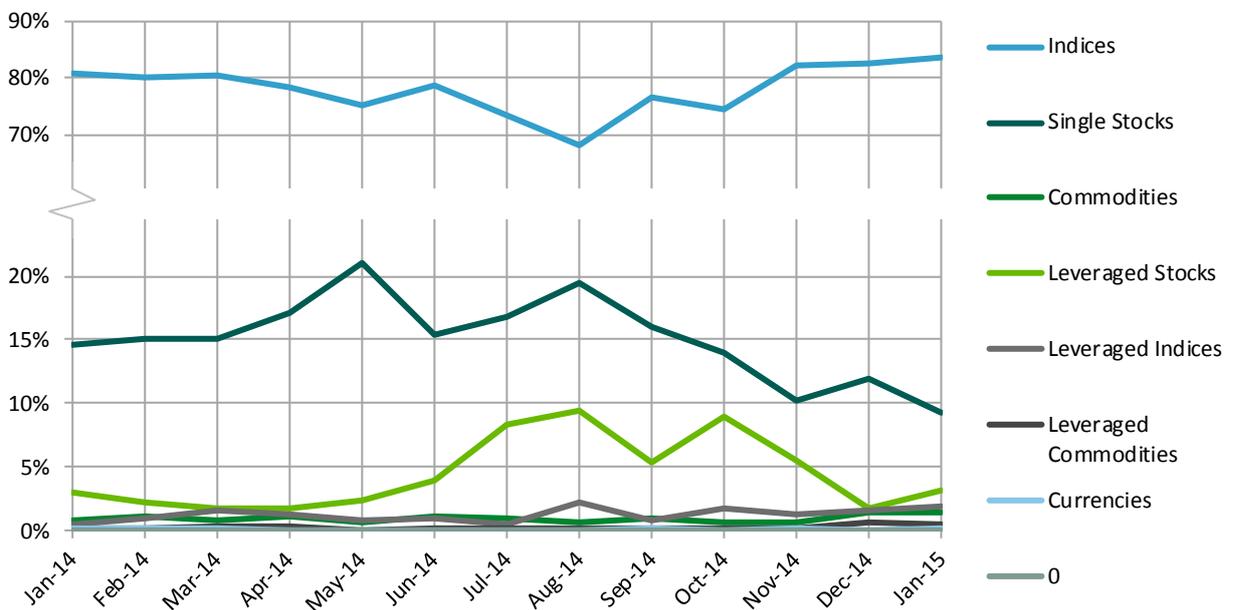
Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Lisbon.



Number of transactions

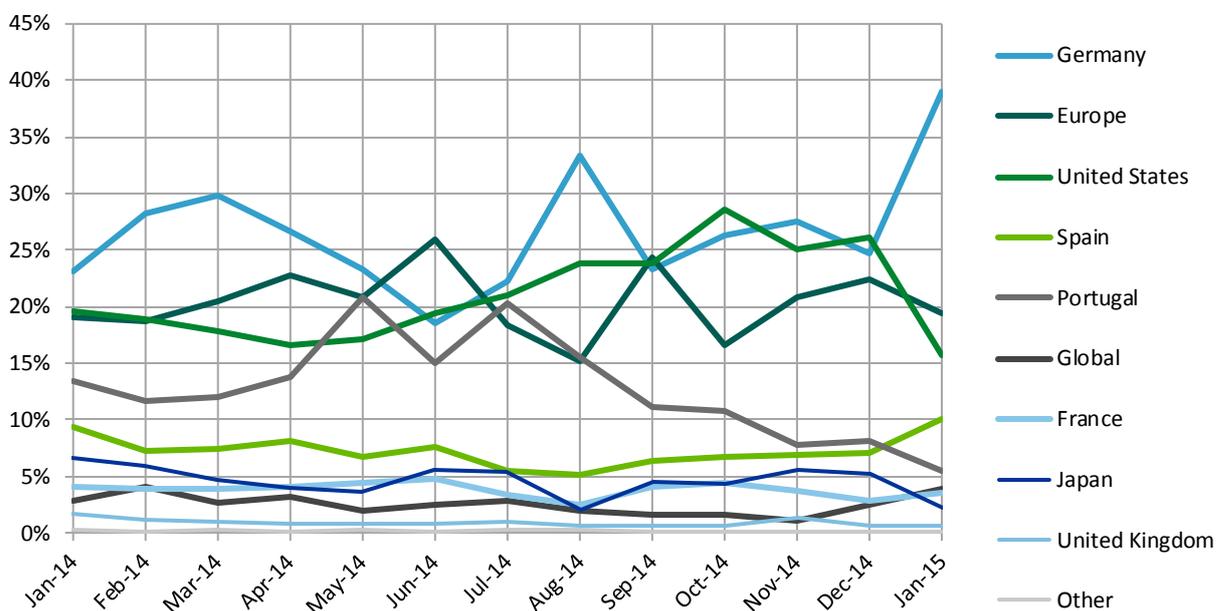
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Lisbon.



MARKET TREND: UNDERLYING COUNTRIES

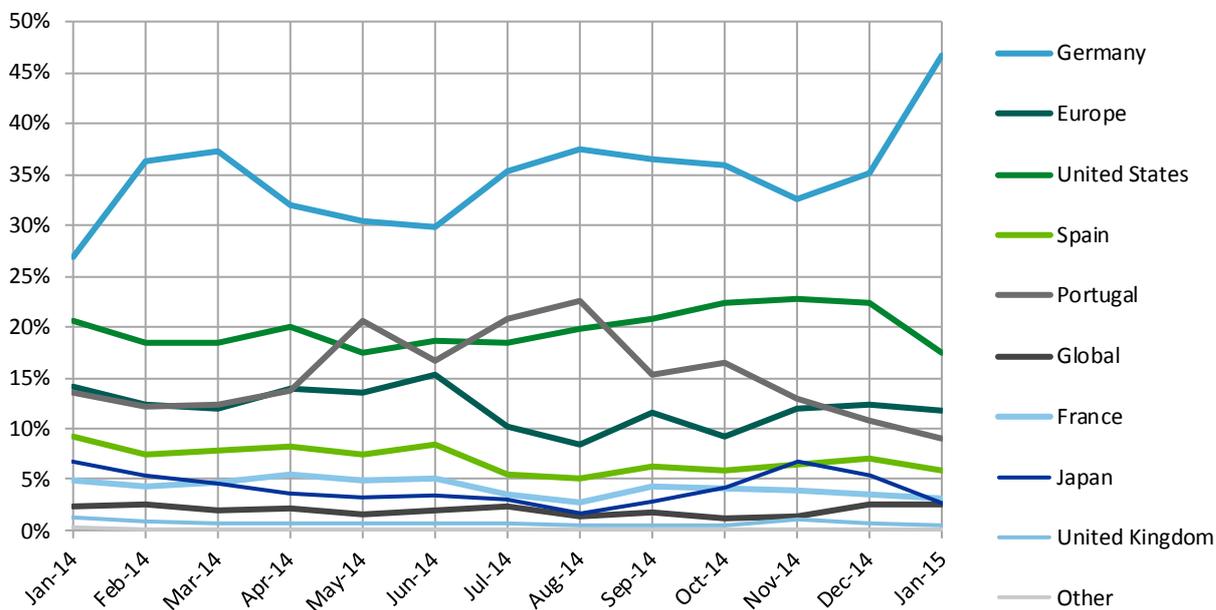
Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Lisbon.



Number of transactions

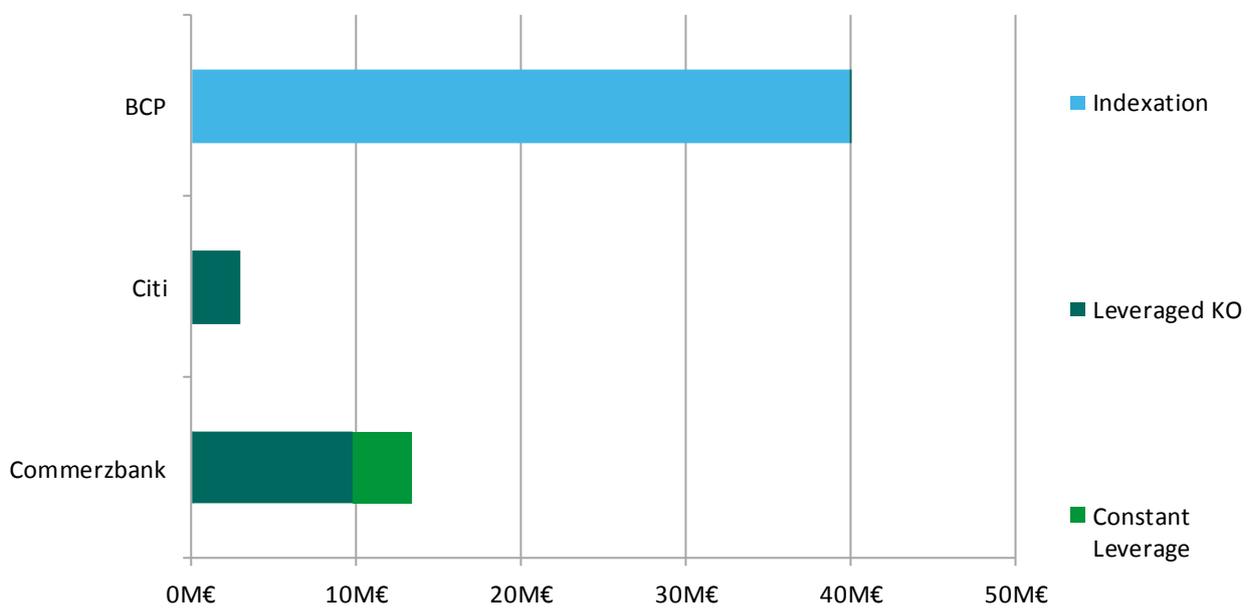
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Lisbon.



ISSUER ACTIVITY

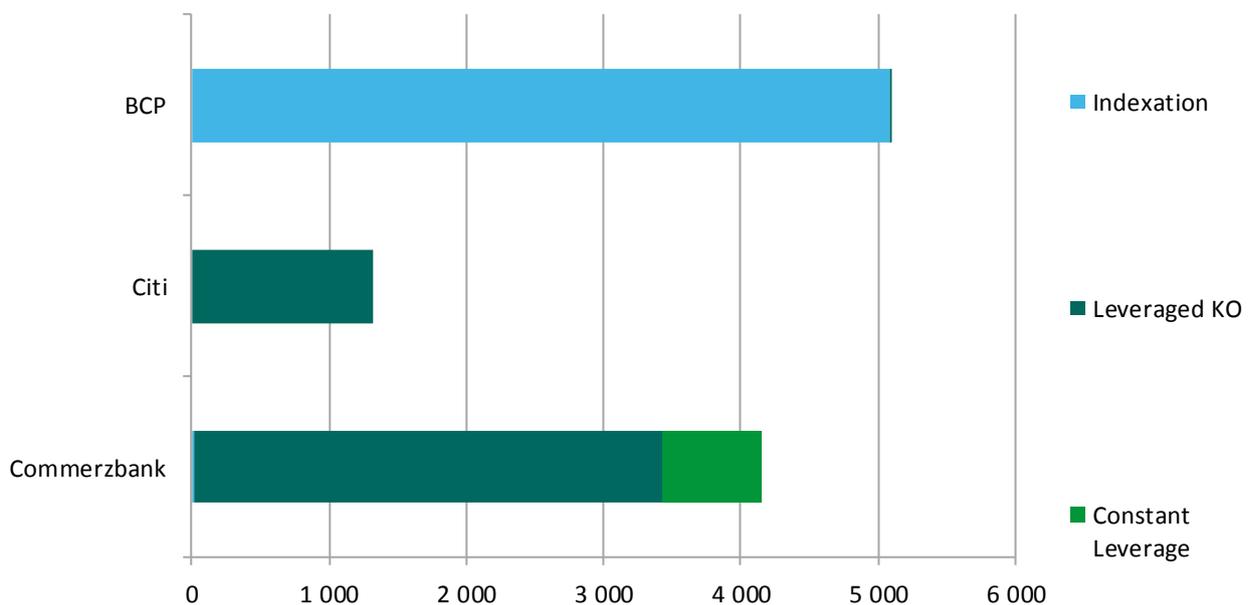
Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active on Euronext Lisbon.



Number of transactions

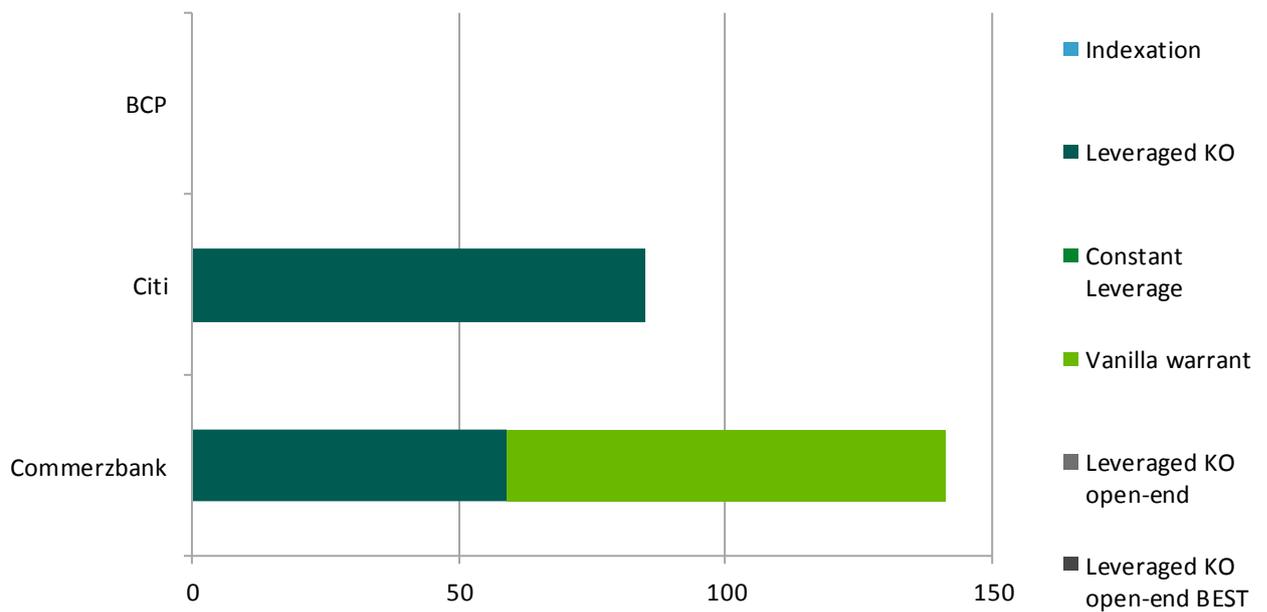
The chart below displays the number of trades per product type for each issuer active on Euronext Lisbon.



ISSUER ACTIVITY: NEW LISTINGS

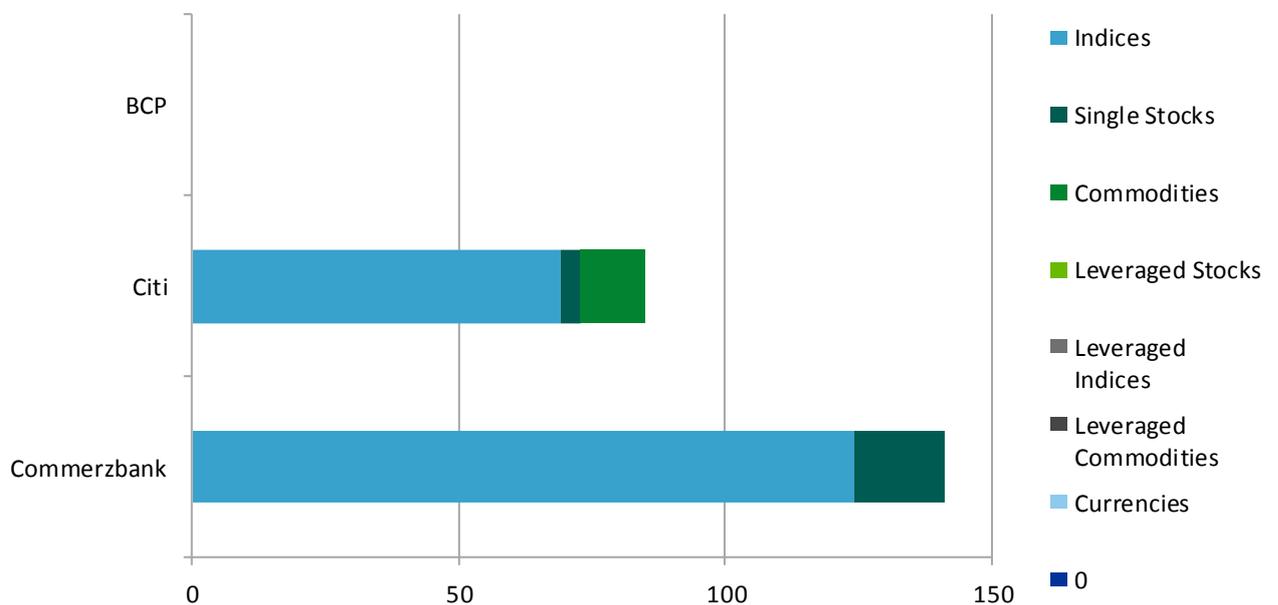
Product types

The chart below displays the number of new product listings during the month per product type for each issuer active on Euronext Lisbon.



Underlying types

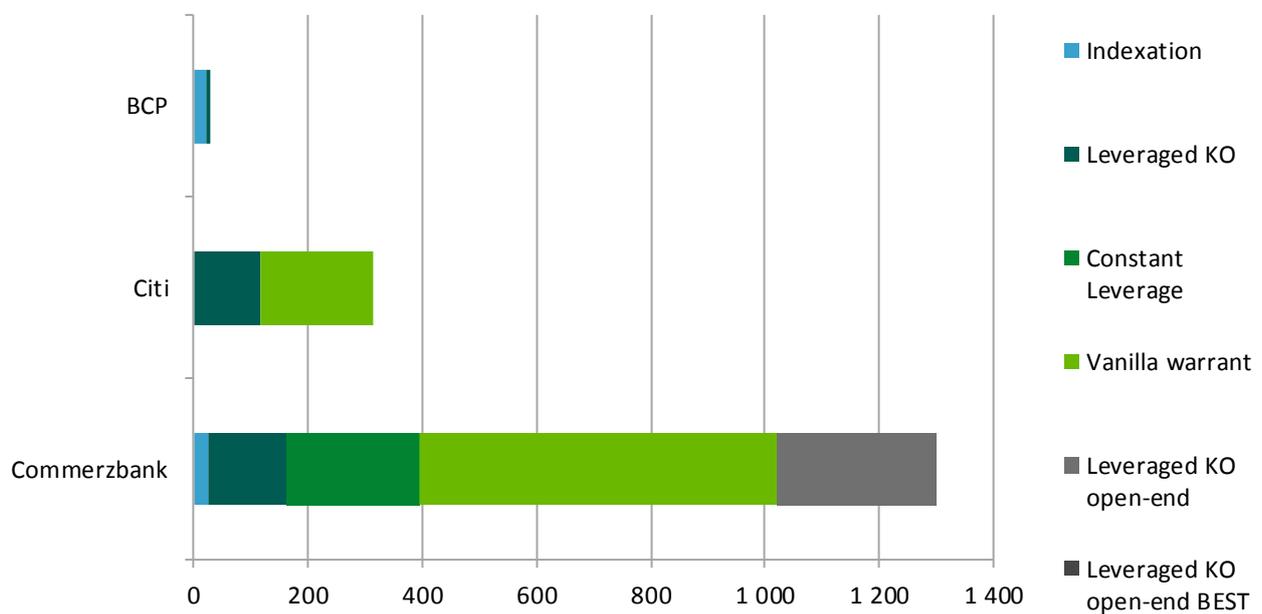
The chart below displays the number of new product listings during the month per underlying type for each issuer active on Euronext Lisbon.



ISSUER ACTIVITY: PRODUCT RANGE

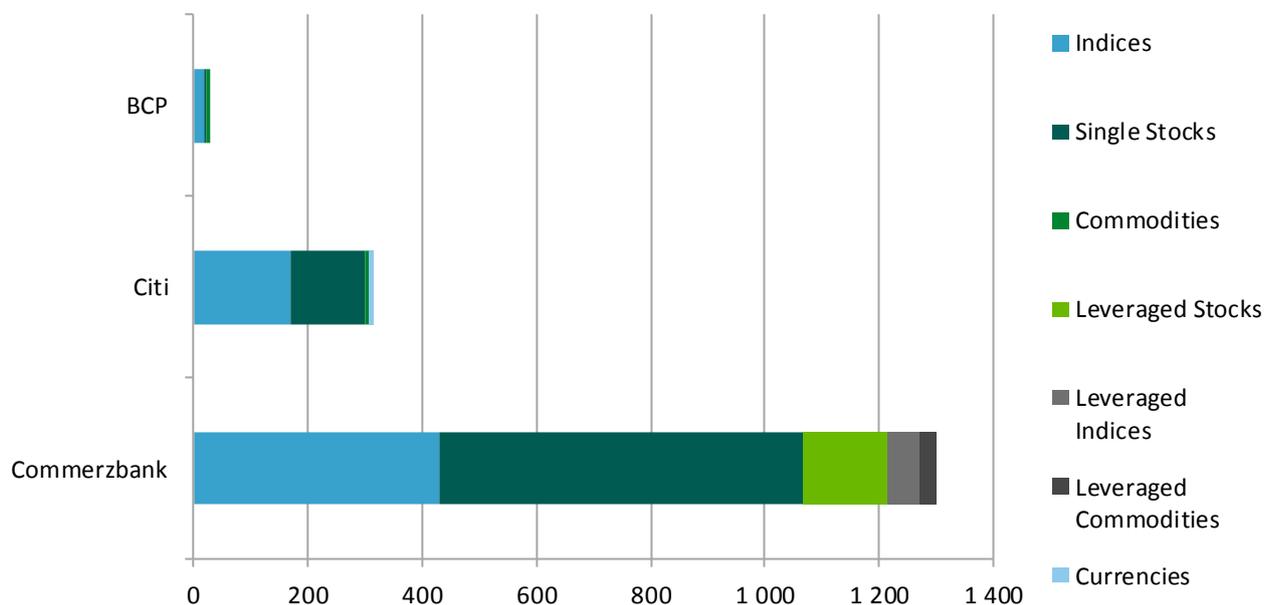
Product types

The chart below displays the number of existing product listings per product type for each issuer active on Euronext Lisbon.



Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active on Euronext Lisbon.



TOP 50 TRADED PRODUCTS

Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Lisbon.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
1025P	PTBIVRYE0068	Pure indexation	BCP	ESTX PI OPENP	1,416	12,027
1027P	PTBITEYE0034	Pure indexation	BCP	DAX PI OPENP	736	7,889
1029P	PTBITAYE0046	Pure indexation	BCP	SP500 PI OPENP	941	6,201
1023P	PTBIXRYE0025	Pure indexation	BCP	IBEX PI OPENP	339	2,661
1028P	PTBIY1YE0064	Pure indexation	BCP	PSI 2 PI OPENP	352	2,155
1040P	PTBIWKYE0023	Pure indexation	BCP	CAC40 PI OPENP	262	2,009
1039P	PTBIZJYE0064	Pure indexation	BCP	BRENT PI OPENP	121	1,647
1026P	PTBIYZYE0040	Pure indexation	BCP	DJIND PI OPENP	280	1,489
5618Z	DE000CR17ZK5	Leveraged KO	Commerzbank	IBEX 9600TL 0315Z	51	1,474
1032P	PTBCS1YE0010	Pure indexation	BCP	NIKEI PI OPENP	343	1,450
DAX0Z	DE000CZ4V6D9	Constant Leverage	Commerzbank	DAX FACOPENZ	79	1,145
V456Z	DE000CB1XGD5	Leveraged KO	Commerzbank	IBEX 9800TL 0315Z	10	1,115
E602C	DE000CC10099	Vanilla warrant	Citi	DAX 10000C 0615C	21	1,023
E605C	DE000CC100C9	Vanilla warrant	Citi	DAX 10500C 0615C	10	821
E604C	DE000CC100B1	Vanilla warrant	Citi	DAX 10300C 0615C	8	808
V455Z	DE000CR187C9	Leveraged KO	Commerzbank	DAX 11000TS 0315Z	326	801
5027Z	DE000CR180Y8	Vanilla warrant	Commerzbank	DAX 9900P 0315Z	58	735
V330Z	DE000CR18686	Leveraged KO	Commerzbank	DAX 9350TL 0315Z	259	715
F127C	DE000CC4A5U9	Leveraged KO	Citi	DAX 9600TL 0315C	139	701
1043P	PTBCLOYE0028	Pure indexation	BCP	ESTBK PI OPENP	61	639
V418Z	DE000CB1XGA1	Leveraged KO	Commerzbank	IBEX 9500TL 0315Z	20	613
1050P	PTBIWBYE0057	Pure indexation	BCP	NASDAQ PI OPENP	90	609
E606C	DE000CC100D7	Vanilla warrant	Citi	DAX 10700C 0615C	8	607
E603C	DE000CC100A3	Vanilla warrant	Citi	DAX 10100C 0615C	6	591
V312Z	DE000CR18637	Leveraged KO	Commerzbank	DAX 9950TS 0315Z	356	578
V311Z	DE000CR18629	Leveraged KO	Commerzbank	DAX 10000TS 0315Z	174	539
V403Z	DE000CR186H0	Leveraged KO	Commerzbank	DAX 9900TS 0315Z	123	533
FBK3Z	DE000CZ28PQ3	Constant Leverage	Commerzbank	FBK3Z FACOPENZ	5	464
E940C	DE000CC4A0C8	Vanilla warrant	Citi	DAX 10800C 0615C	8	446
1024P	PTBIXQYE0026	Pure indexation	BCP	FTSE PI OPENP	35	392
V269Z	DE000CR189B7	Leveraged KO	Commerzbank	DAX 10100TS 0315Z	201	390
D380C	DE000CF79196	Vanilla warrant	Citi	DAX 10600C 0315C	68	338
5014Z	DE000CR180Q4	Vanilla warrant	Commerzbank	DAX 9900C 0315Z	20	325
V582Z	DE000CB1XRL5	Vanilla warrant	Commerzbank	DAX 8800P 0315Z	74	307
F035C	DE000CC4A346	Leveraged KO	Citi	DAX 10000TS 0315C	117	241
1047P	PTBIWVWE0052	Pure indexation	BCP	GOLDF PI OPENP	28	241
V580Z	DE000CB1XRJ9	Vanilla warrant	Commerzbank	DAX 10500C 0315Z	39	238
E937C	DE000CC4A098	Vanilla warrant	Citi	DAX 10200C 0615C	7	237
E989C	DE000CC4A1T0	Leveraged KO	Citi	NDX 4050TL 0315C	34	234
E612C	DE000CC100K2	Vanilla warrant	Citi	DAX 9500P 0615C	7	220
E639C	DE000CC101C7	Vanilla warrant	Citi	CAC40 5000C 0615C	10	219
1031P	PTBCSZYE0010	Pure indexation	BCP	FTEPR PI OPENP	11	217
E995C	DE000CC4A1Z7	Leveraged KO	Citi	SP500 1950TL 0315C	25	195
5015Z	DE000CR180R2	Vanilla warrant	Commerzbank	DAX 10100C 0315Z	40	195
PTCTZ	DE000CZ28HV0	Constant Leverage	Commerzbank	PTCTZ ACCOPENZ	115	190
W994Z	DE000CB1XFX5	Leveraged KO	Commerzbank	IBEX 9400TL 0315Z	71	188
V273Z	DE000CR189F8	Leveraged KO	Commerzbank	DAX 10300TS 0315Z	136	187
EURDZ	DE000CZ4V6J6	Constant Leverage	Commerzbank	EUS10 FACOPENZ	19	187
V502Z	DE000CR18AE9	Vanilla warrant	Commerzbank	DAX 10600C 0315Z	10	179
E610C	DE000CC100H8	Vanilla warrant	Citi	DAX 9100P 0615C	29	176

(Source: Euronext)



Euronext Paris

MARKET OVERVIEW

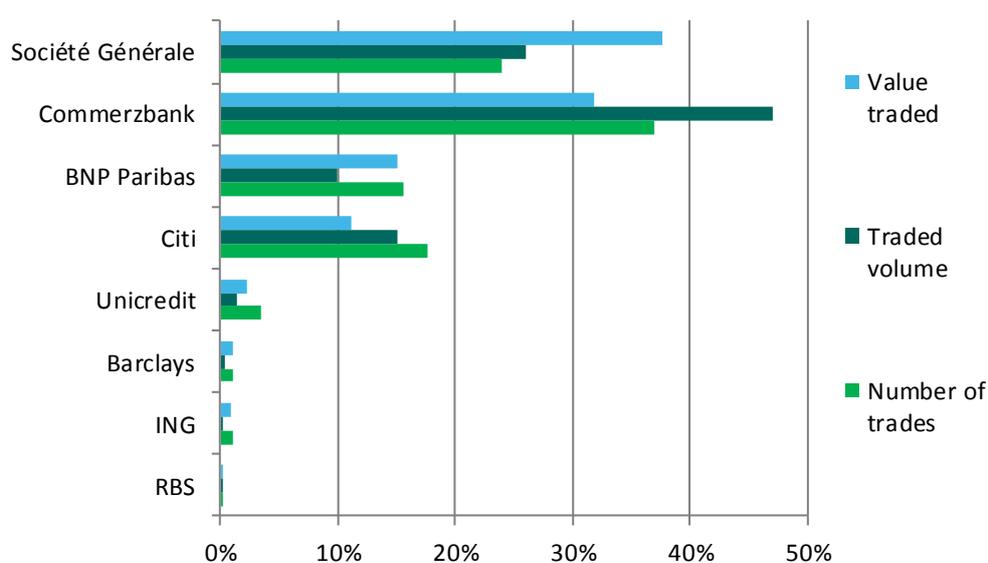
Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Société Générale	9.4	6.5%		37.6%	12.9	61%		25.9%	1,930	24%		24.0%
Commerzbank	7.9	33%		31.9%	23.4	79%		47.1%	2,972	37%		37.0%
BNP Paribas	3.7	-5.0%		15.0%	4.9	-12%		10.0%	1,252	19%		15.6%
Citi	2.8	20%		11.1%	7.5	11%		15.1%	1,413	32%		17.6%
Unicredit	0.6	2.9%		2.3%	0.7	36%		1.4%	276	61%		3.4%
Barclays	0.3	18%		1.0%	0.1	-8.8%		0.3%	87	12%		1.1%
ING	0.2	31%		0.9%	0.1	-1.9%		0.1%	85	3.0%		1.1%
RBS	0.0	1.3%		0.2%	0.0	87%		0.0%	12	28%		0.2%
Total	24.9	13%			49.6	45%			8,026	30%		

(Source: Euronext)



MARKET OVERVIEW

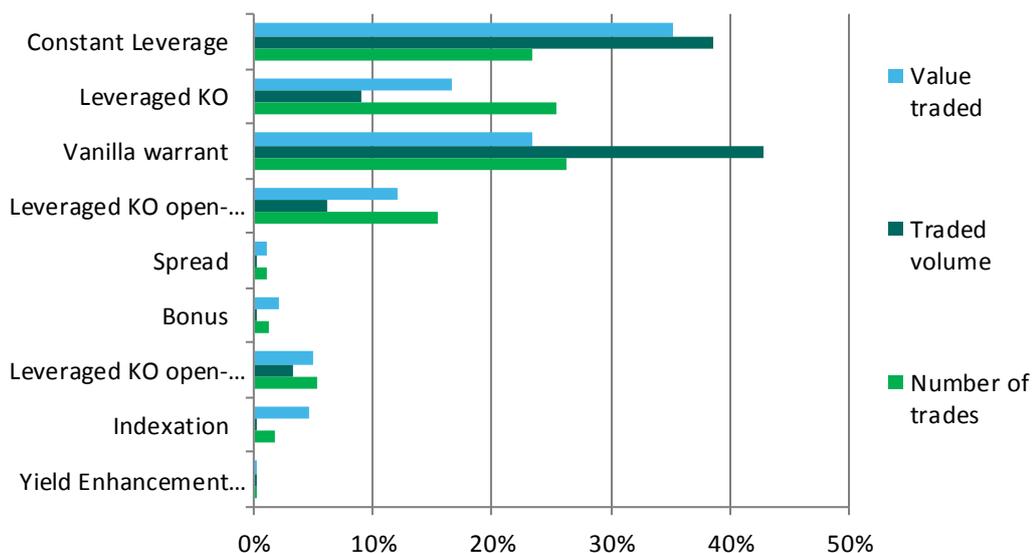
Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Constant Leverage	8.8	11%		35.2%	19.1	112%		38.6%	1,877	21%		23.4%
Leveraged KO	4.2	4.6%		16.7%	4.4	8.5%		9.0%	2,042	23%		25.4%
Vanilla warrant	5.8	37%		23.4%	21.3	25%		42.9%	2,104	36%		26.2%
Leveraged KO open-end	3.0	19%		12.1%	3.0	29%		6.1%	1,241	42%		15.5%
Spread	0.3	-17%		1.1%	0.0	31%		0.0%	89	-2.1%		1.1%
Bonus	0.5	3.2%		2.1%	0.0	10%		0.1%	103	26%		1.3%
Leveraged KO open-end BEST	1.2	33%		4.9%	1.6	-0.2%		3.2%	422	44%		5.3%
Indexation	1.1	-28%		4.6%	0.0	3.8%		0.1%	144	44%		1.8%
Yield Enhancement & Other	0.0	19%		0.0%	0.0	-27%		0.0%	3	55%		0.0%
Total	24.9	13%			50	45%			8,026	30%		

(Source: Euronext)



MARKET OVERVIEW

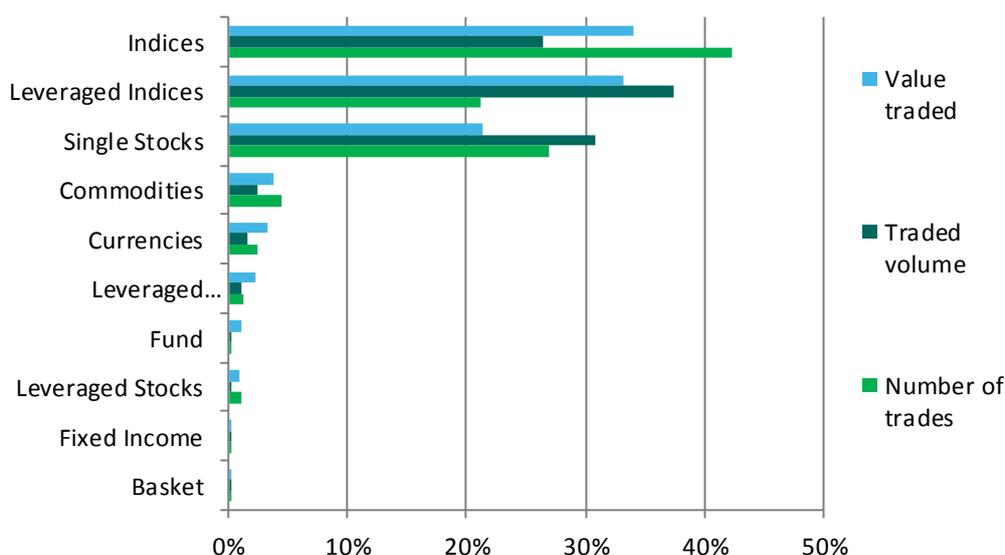
Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	8.5	12%		34.0%	13.1	35%		26.5%	3,394	33%		42.3%
Leveraged Indices	8.2	6.9%		33.2%	18.5	112%		37.4%	1,695	19%		21.1%
Single Stocks	5.3	19%		21.4%	15.3	11%		30.9%	2,162	30%		27.0%
Commodities	0.9	16%		3.8%	1.2	4.2%		2.4%	352	18%		4.4%
Currencies	0.8	91%		3.2%	0.8	54%		1.5%	190	81%		2.4%
Leveraged Commodities	0.6	-2.1%		2.3%	0.5	164%		1.1%	104	43%		1.3%
Fund	0.3	47%		1.1%	0.0	53%		0.1%	26	944%		0.3%
Leveraged Stocks	0.2	22%		1.0%	0.1	-14%		0.2%	91	41%		1.1%
Fixed Income	0.0	166%		0.1%	0.0	112%		0.0%	6	115%		0.1%
Basket	0.0	ND		0.0%	0.0	388%		0.0%	0	100%		0.0%
Total	24.9	13%			50	45%			8,020	30%		

(Source: Euronext)



MARKET OVERVIEW

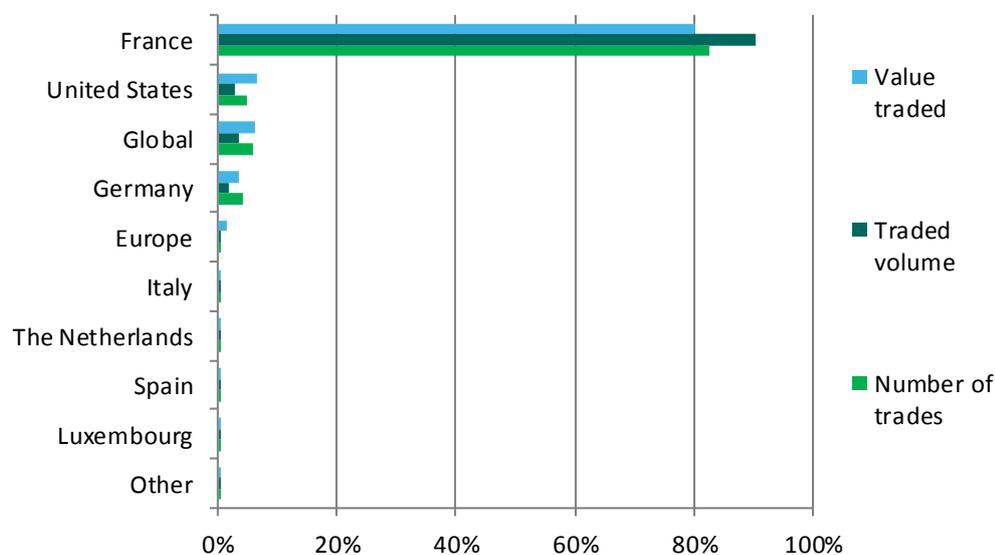
Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
France	19.9	20%		80.4%	44.8	50%		90.3%	6,622	30%		82.6%
United States	1.6	14%		6.4%	1.4	-1.8%		2.9%	392	12%		4.9%
Global	1.6	8.9%		6.4%	1.7	25%		3.5%	470	21%		5.9%
Germany	0.9	-46%		3.6%	0.9	19%		1.8%	339	47%		4.2%
Europe	0.4	34%		1.4%	0.0	-43%		0.1%	39	364%		0.5%
Italy	0.1	-35%		0.4%	0.1	83%		0.3%	37	56%		0.5%
The Netherlands	0.1	-44%		0.3%	0.1	15%		0.2%	34	98%		0.4%
Spain	0.1	23%		0.2%	0.0	-17%		0.1%	5	38%		0.1%
Luxembourg	0.1	29%		0.2%	0.3	13%		0.6%	39	21%		0.5%
Other	0.1	91%		0.6%	0.1	28%		0.2%	44	79%		0.5%
Total	24.8	14%			50	45%			8,021	30%		

(Source: Euronext)



MARKET OVERVIEW

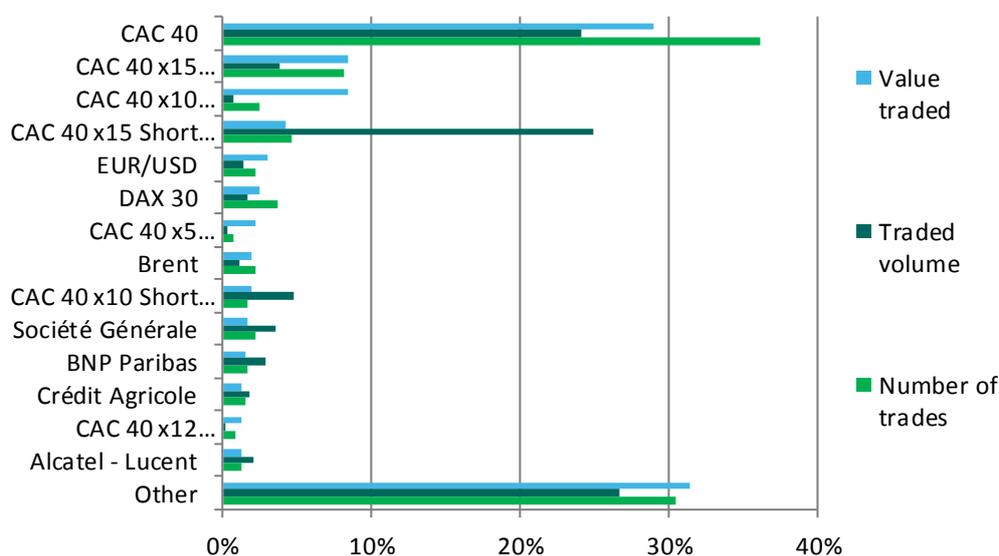
Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
CAC 40	7.2	38%		29.0%	12.0	45%		24.1%	2,906	38%		36.2%
CAC 40 x15 Leveraged Index	2.1	-16%		8.4%	1.9	8.9%		3.8%	656	2.2%		8.2%
CAC 40 x10 Leveraged Index	2.1	57%		8.4%	0.3	51%		0.7%	201	20%		2.5%
CAC 40 x15 Short Index	1.1	20%		4.2%	12.4	143%		24.9%	374	23%		4.7%
EUR/USD	0.8	104%		3.0%	0.7	64%		1.4%	175	87%		2.2%
DAX 30	0.6	-54%		2.6%	0.8	10%		1.6%	295	37%		3.7%
CAC 40 x5 Leveraged Index	0.6	0.7%		2.2%	0.2	-6.4%		0.3%	57	15%		0.7%
Brent	0.5	36%		2.0%	0.6	10%		1.2%	178	30%		2.2%
CAC 40 x10 Short Index	0.5	48%		1.9%	2.3	218%		4.7%	130	101%		1.6%
Société Générale	0.4	36%		1.6%	1.7	22%		3.5%	182	35%		2.3%
BNP Paribas	0.4	165%		1.5%	1.4	198%		2.9%	133	210%		1.7%
Crédit Agricole	0.3	78%		1.3%	0.9	18%		1.8%	126	89%		1.6%
CAC 40 x12 Leveraged Index	0.3	-16%		1.3%	0.1	-1.0%		0.1%	65	-6.8%		0.8%
Alcatel - Lucent	0.3	42%		1.2%	1.1	18%		2.1%	98	39%		1.2%
Other	7.8	-0.9%		31.4%	13.2	4.5%		26.7%	2,452	21%		30.5%
Total	24.9	13%			50	45%			8,026	30%		

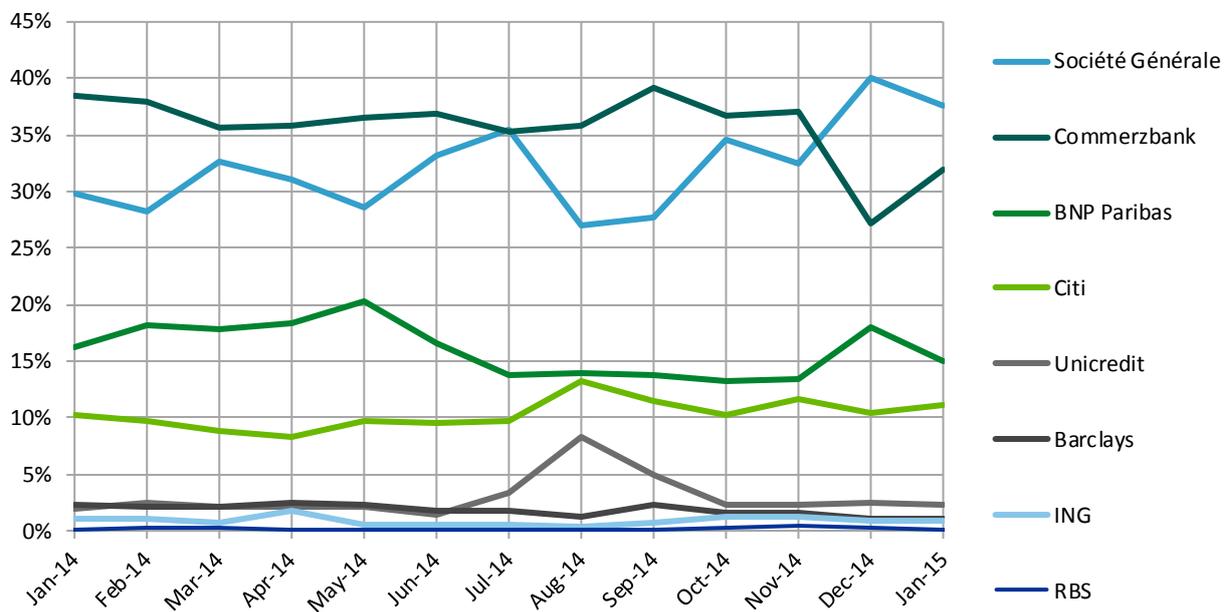
(Source: Euronext)



MARKET TREND: ISSUERS

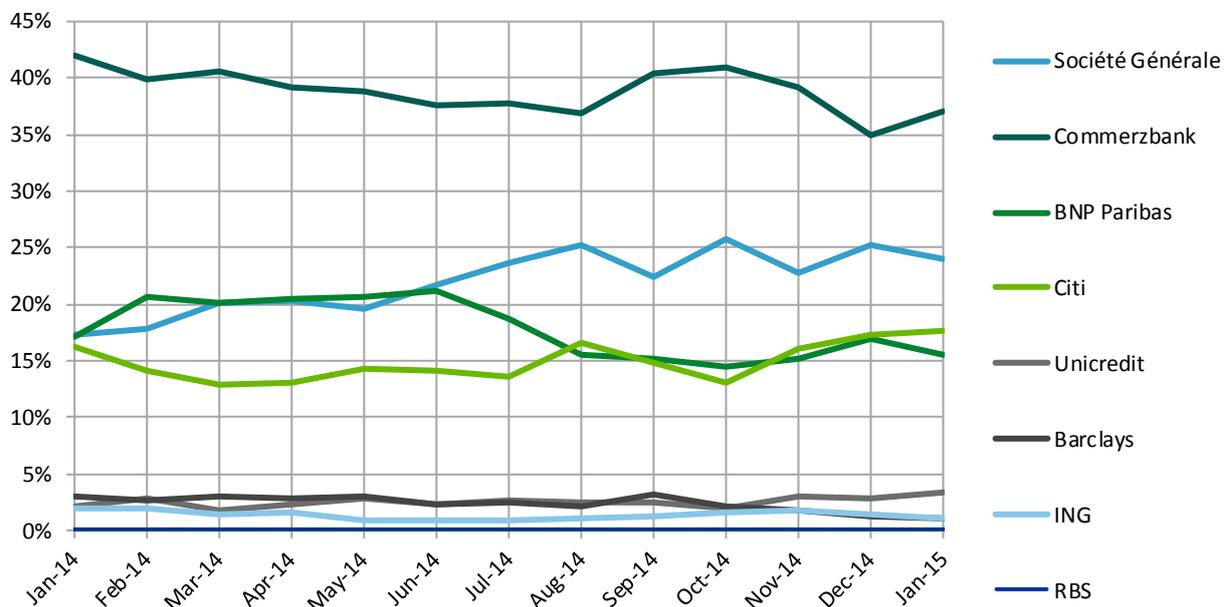
Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Paris.



Number of transactions

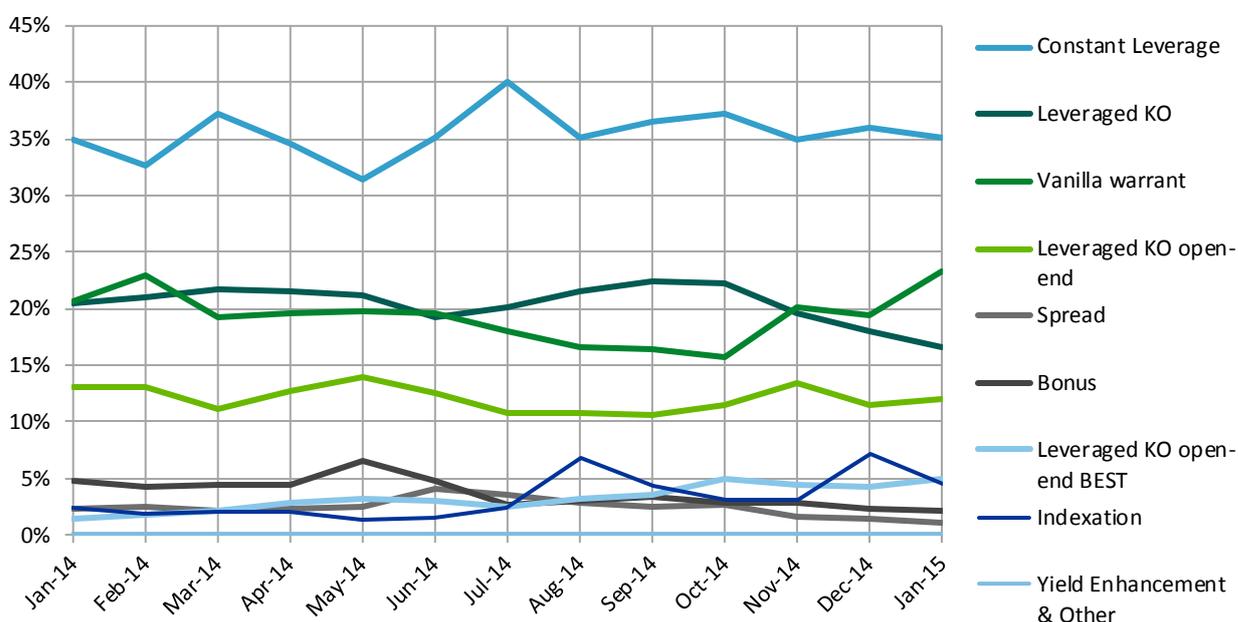
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Paris.



MARKET TREND: PRODUCT TYPES

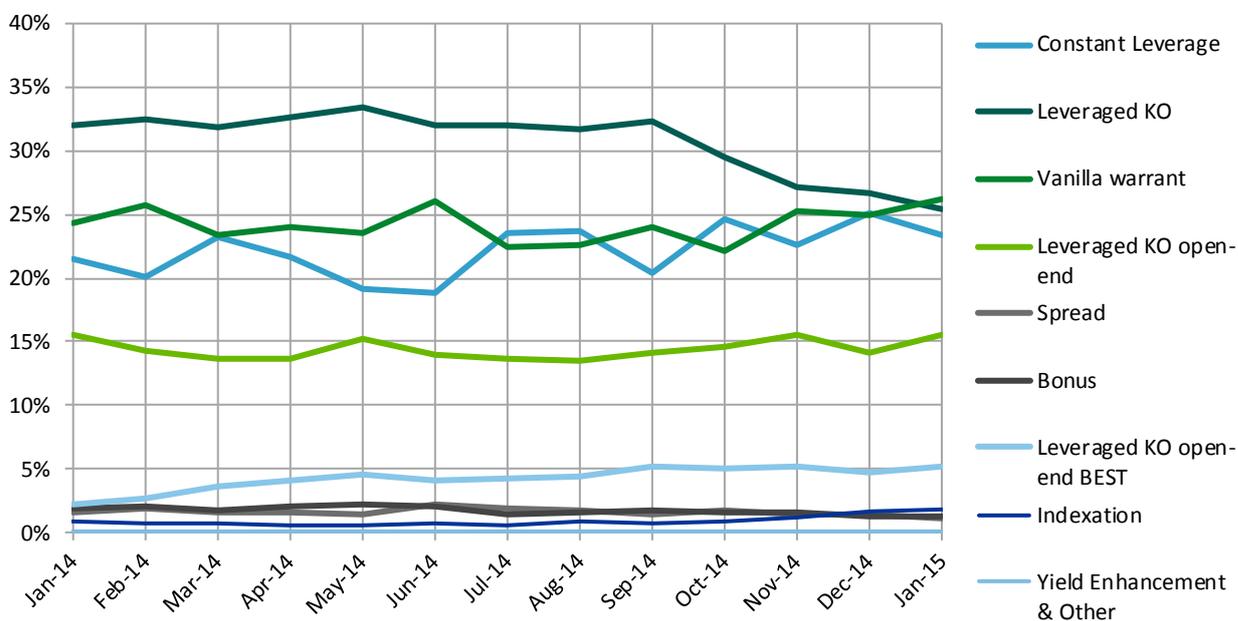
Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Paris.



Number of transactions

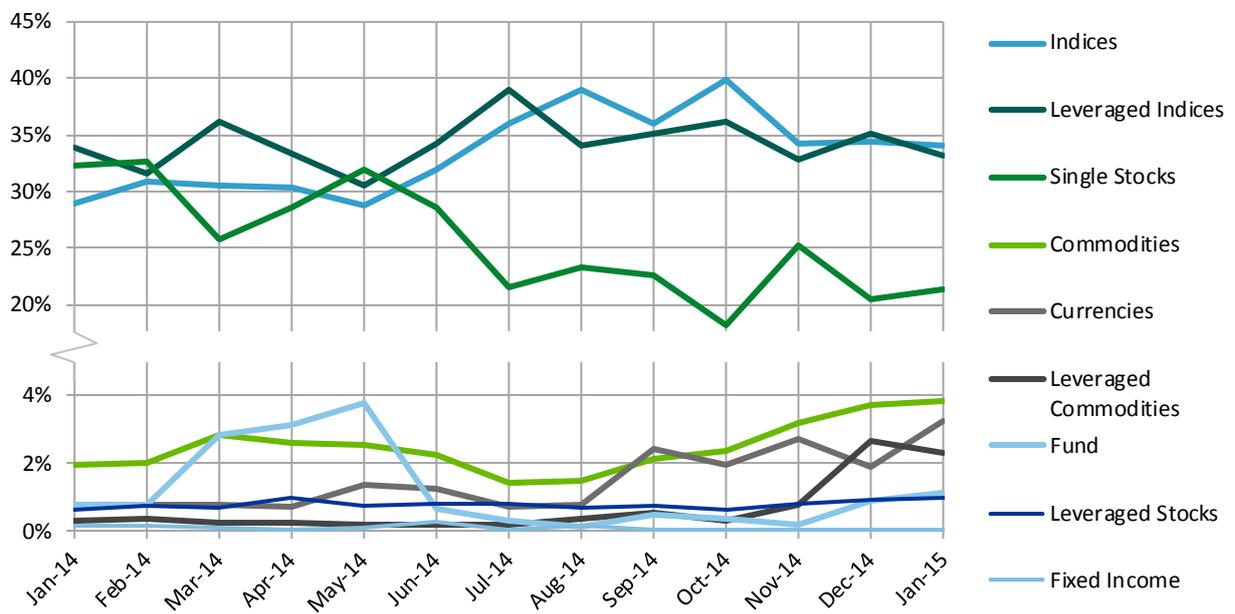
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Paris.



MARKET TREND: UNDERLYING TYPES

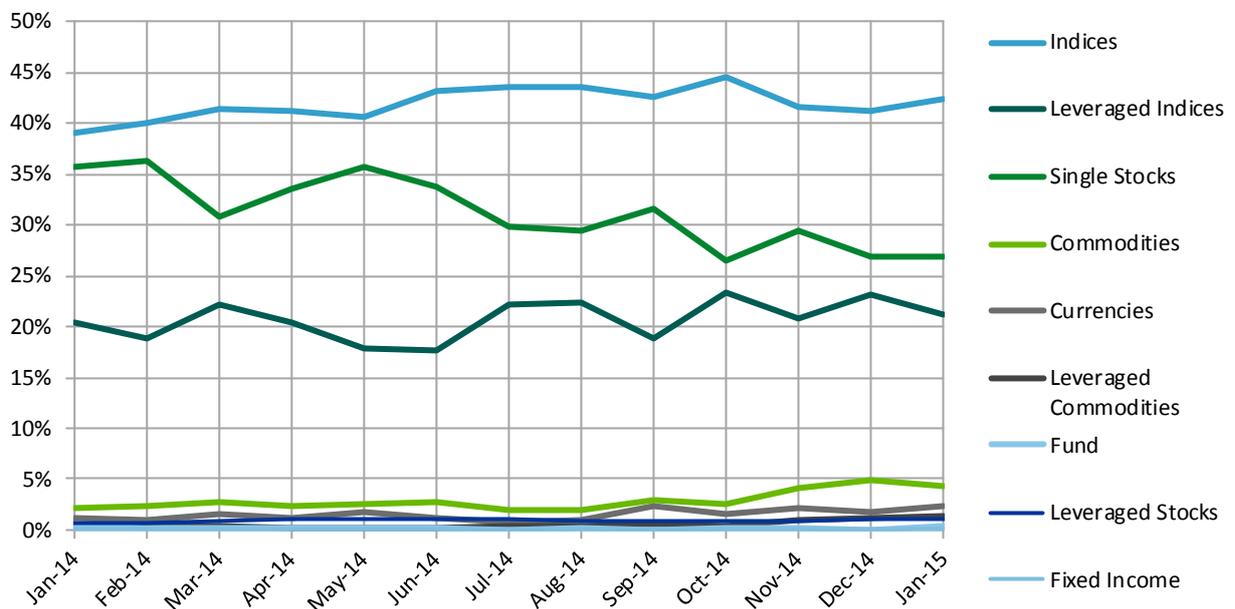
Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Paris.



Number of transactions

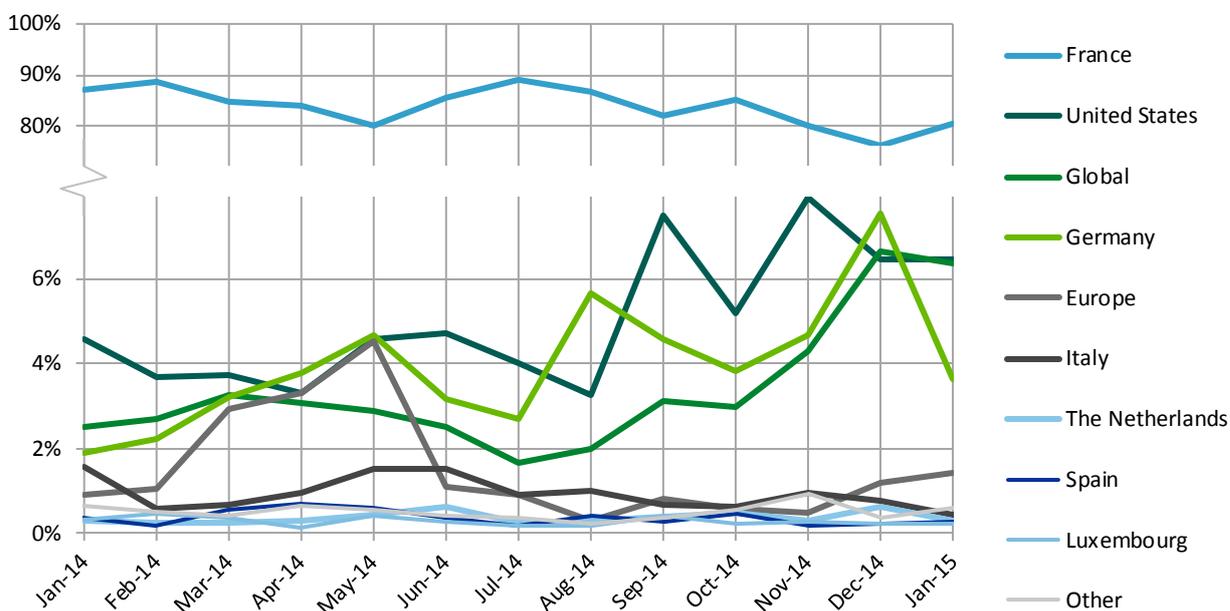
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Paris.



MARKET TREND: UNDERLYING COUNTRIES

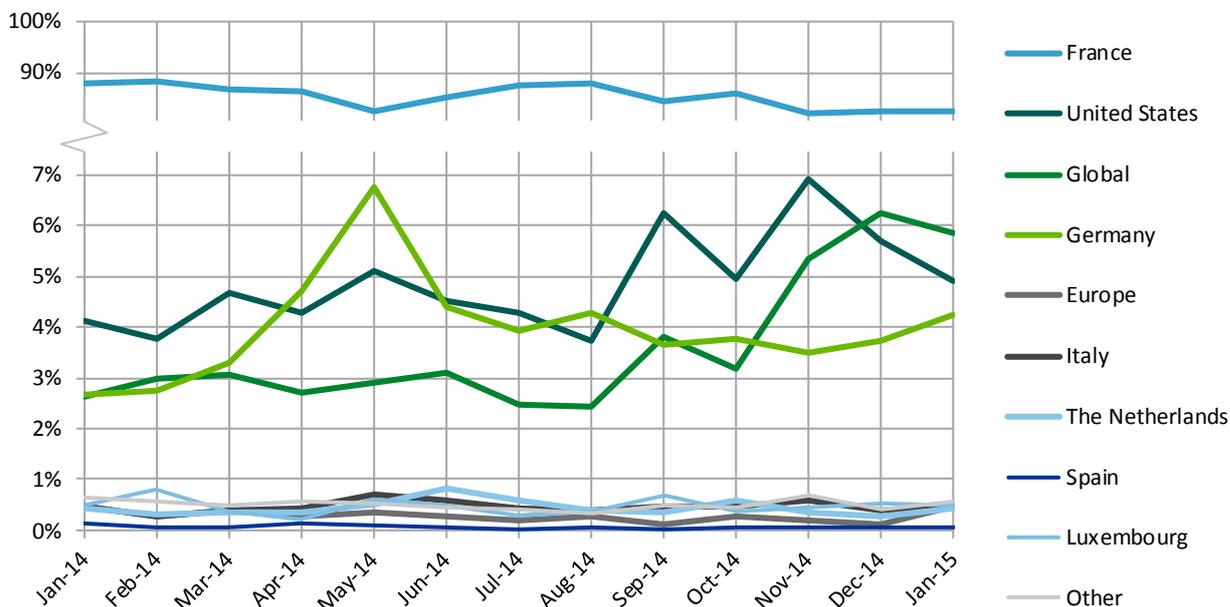
Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Paris.



Number of transactions

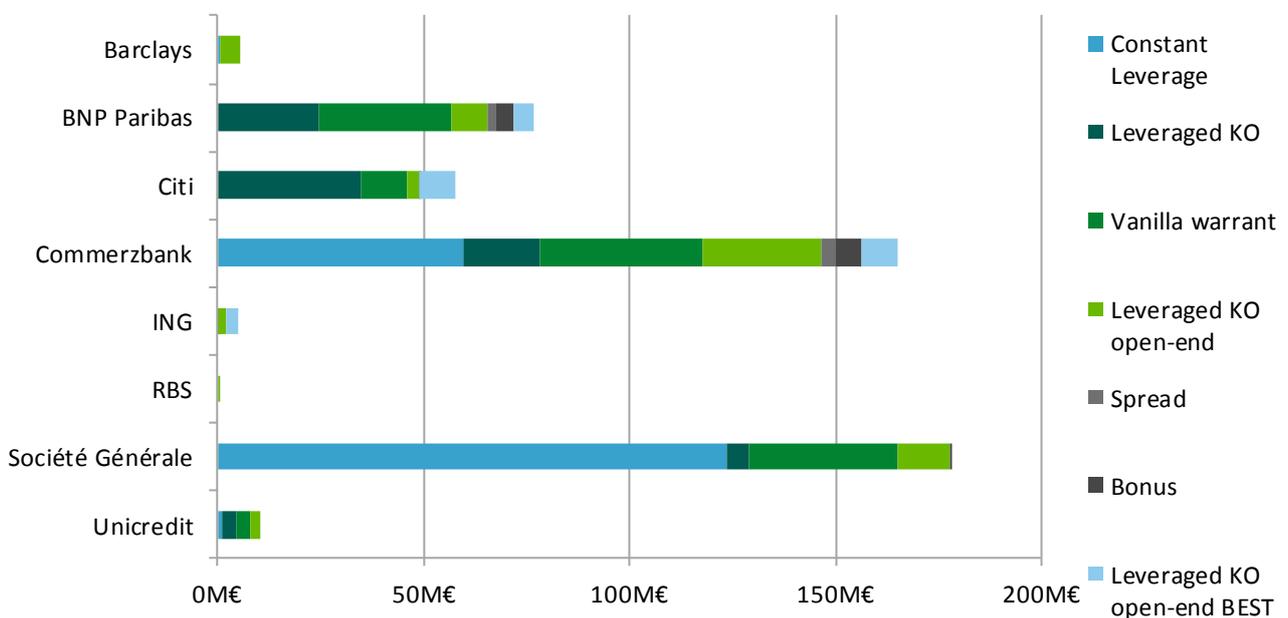
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Paris.



ISSUER ACTIVITY

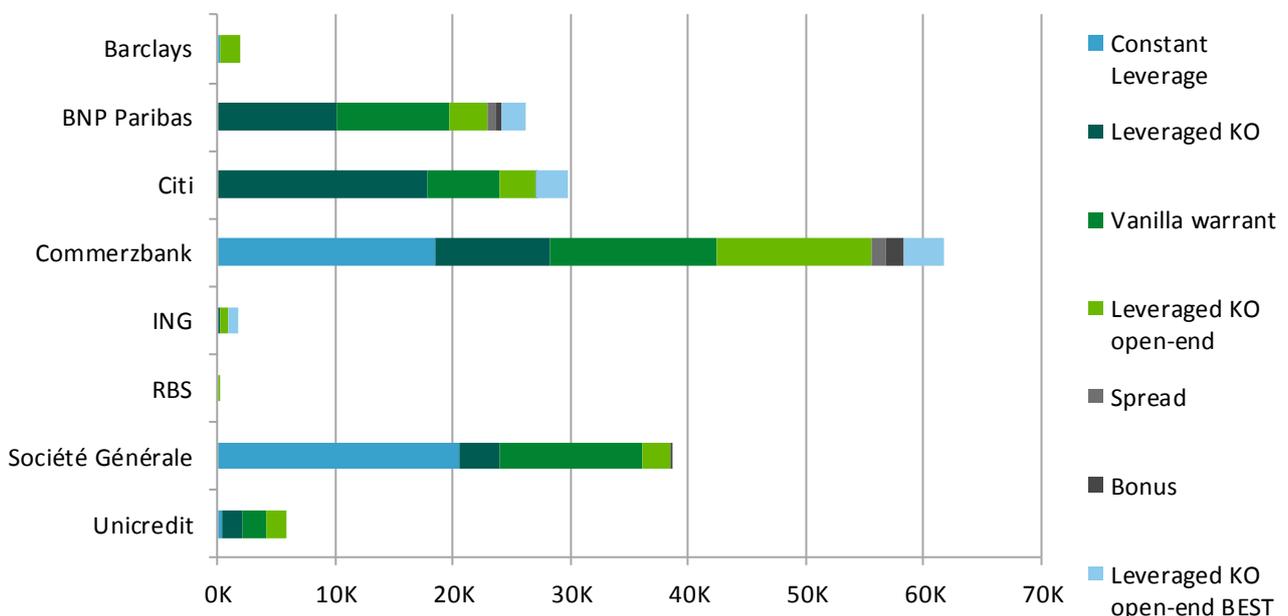
Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active on Euronext Paris.



Number of transactions

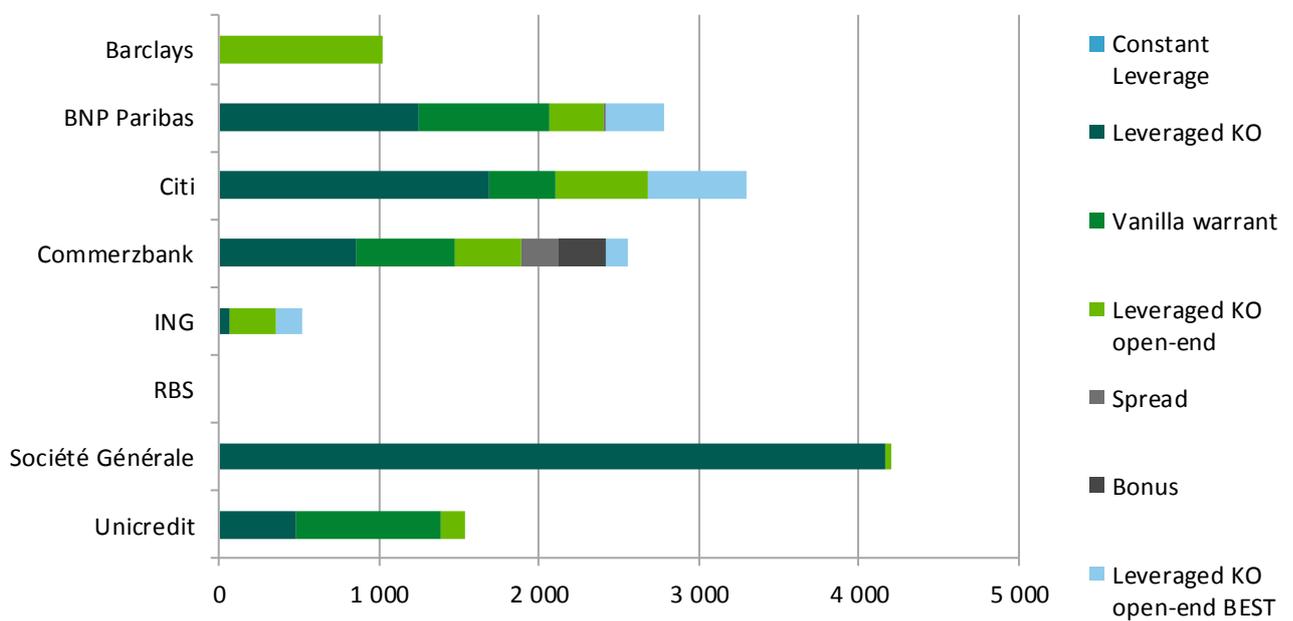
The chart below displays the number of trades per product type for each issuer active on Euronext Paris.



ISSUER ACTIVITY: NEW LISTINGS

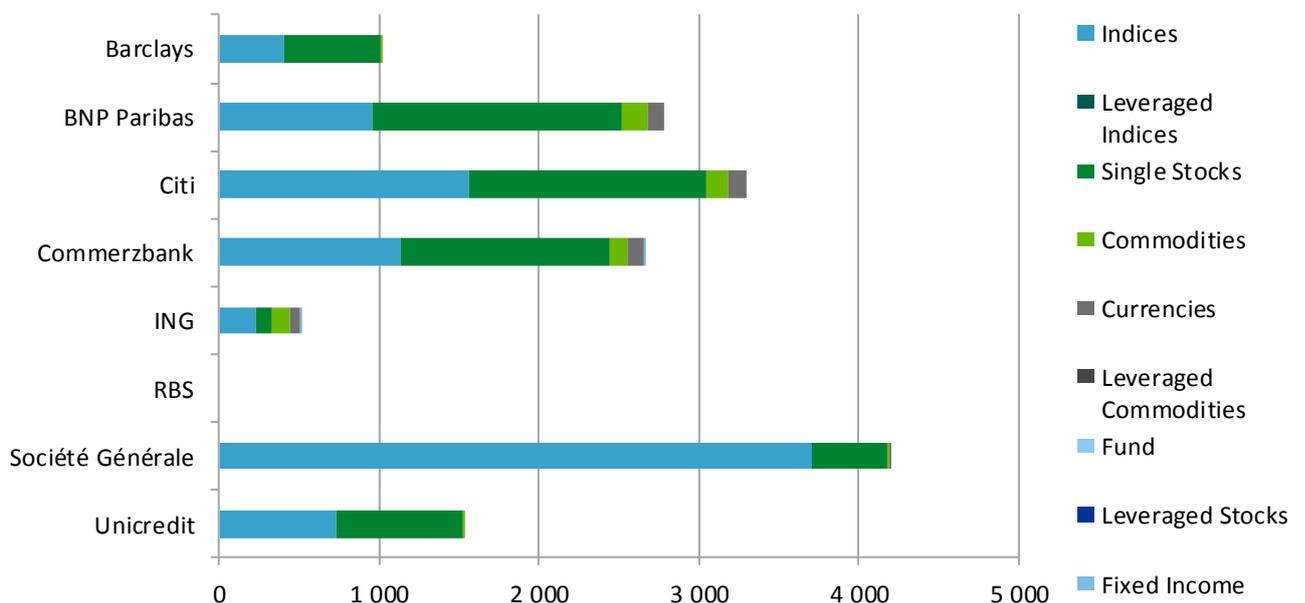
Product types

The chart below displays the number of new product listings during the month per product type for each issuer active on Euronext Paris.



Underlying types

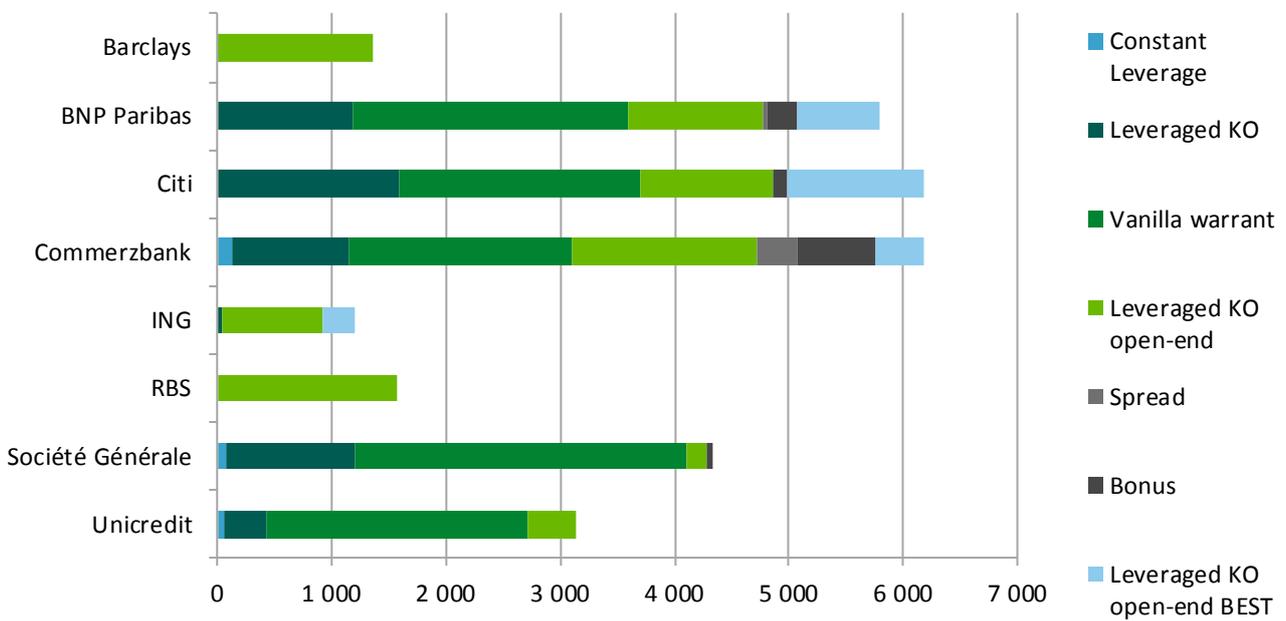
The chart below displays the number of new product listings during the month per underlying type for each issuer active on Euronext Paris.



ISSUER ACTIVITY: PRODUCT RANGE

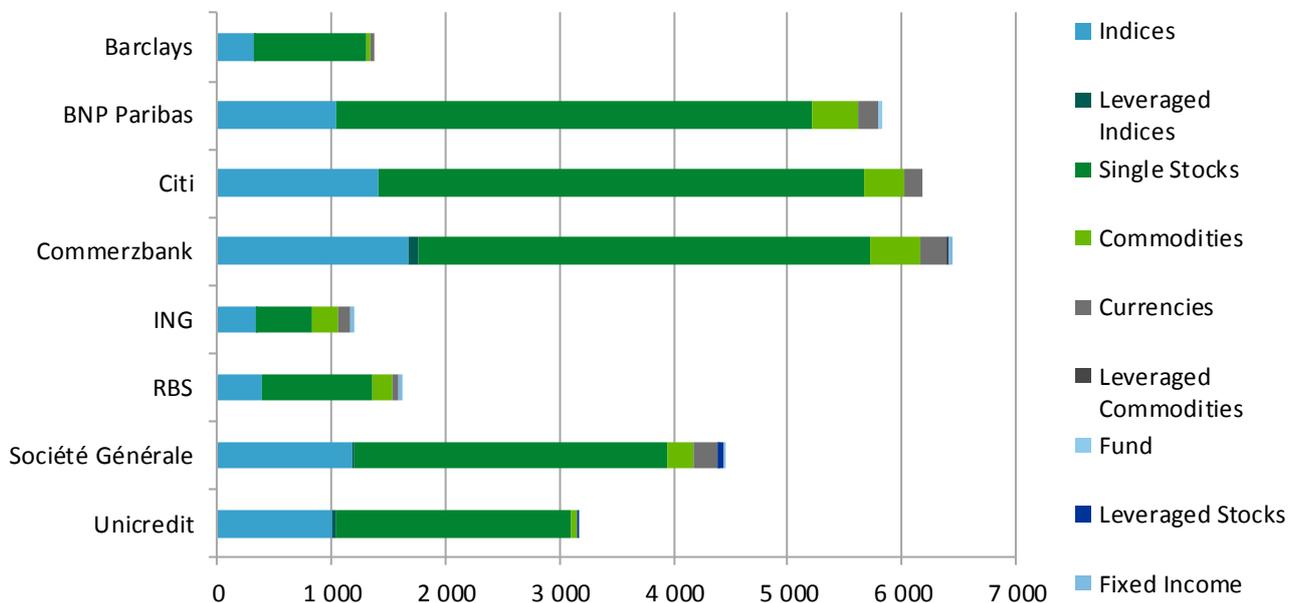
Product types

The chart below displays the number of existing product listings per product type for each issuer active on Euronext Paris.



Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active on Euronext Paris.



TOP 50 TRADED PRODUCTS

Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Paris.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
6998S	FR0011214527	Constant Leverage	Société Générale	CAC10 PI OPENS	3,595	41,092
LV15Z	DE000CZ5L7J5	Constant Leverage	Commerzbank	LV15Z PI OPENZ	9,156	24,787
CL15S	FR0011654441	Constant Leverage	Société Générale	.CA15 PI OPENS	4,520	19,159
SR15Z	DE000CZ8VJG3	Constant Leverage	Commerzbank	CAC40 PI OPENZ	3,377	13,358
7731S	FR0010961078	Constant Leverage	Société Générale	CAC5L PI OPENS	1,109	10,441
CS15S	FR0011654458	Constant Leverage	Société Générale	.CA15 PI OPENS	3,825	8,502
CS10S	FR0011451087	Constant Leverage	Société Générale	CA10S PI OPENS	1,867	7,450
BRS5S	FR0011334887	Constant Leverage	Société Générale	SGBR5 PI OPENS	257	5,808
W514B	NL0010788527	Vanilla warrant	BNP Paribas	PWLDT94.67C 0125B	449	5,134
CL12S	FR0011488303	Constant Leverage	Société Générale	CA12L PI OPENS	857	4,436
SGQ5S	FR0012143824	Pure indexation	Société Générale	CAC5S PI OPENS	128	4,133
0285S	FR0011921824	Leveraged KO open-end	Société Générale	CAC40 4899TS OPENS	547	4,038
2Y58Z	DE000CR5TK96	Vanilla warrant	Commerzbank	CAC40 4350C 0215Z	207	3,764
I10GS	FR0011630474	Pure indexation	Société Générale	.SGIX PI OPENS	492	3,222
2124S	FR0010511535	Pure indexation	Société Générale	BRENT PI OPENS	469	2,904
3U33Z	DE000CK9PVS0	Constant Leverage	Commerzbank	L5DJI PI OPENZ	73	2,884
2E74Z	DE000CR2VZP3	Vanilla warrant	Commerzbank	CAC40 4150C 0115Z	205	2,851
7730S	FR0010961060	Constant Leverage	Société Générale	CAC4L PI OPENS	203	2,833
LV10Z	DE000CZ28ZC2	Constant Leverage	Commerzbank	LV10Z FACOPENZ	634	2,770
SGQ7S	FR0012143873	Pure indexation	Société Générale	CAC7S PI OPENS	229	2,721
SR10Z	DE000CZ8VJE8	Constant Leverage	Commerzbank	CAC40 PI OPENZ	832	2,520
H773Z	DE000CR2SXX5	Vanilla warrant	Commerzbank	CAC40 4500C 0215Z	246	2,392
6940S	FR0011119395	Constant Leverage	Société Générale	CAC7L PI OPENS	270	2,279
LV12Z	DE000CK9RD98	Constant Leverage	Commerzbank	CAC40 PI OPENZ	498	2,098
J879Z	DE000CR2TTS4	Vanilla warrant	Commerzbank	CAC40 4000C 0115Z	72	1,867
SGQ6S	FR0012143865	Pure indexation	Société Générale	CAC6S PI OPENS	61	1,738
BRL5S	FR0011334879	Constant Leverage	Société Générale	SGBR5 PI OPENS	763	1,571
Y607B	NL0010790382	Vanilla warrant	BNP Paribas	CAC40 4300C 0315B	182	1,557
SGR3S	FR0012189249	Constant Leverage	Société Générale	LDAX8 LEVOPENS	47	1,543
4Q25Z	DE000CZ5NMY3	Leveraged KO open-end	Commerzbank	EDF 19TCIOPENZ	703	1,503
S5L5S	FR0011472463	Constant Leverage	Société Générale	SX5TD PI OPENS	36	1,490
6514C	DE000CC4GN26	Leveraged KO	Citi	CAC40 4700TS 0315C	427	1,479
4234T	DE000HV0JFY5	Pure indexation	Unicredit	CAC40 PI OPENT	18	1,400
7729S	FR0010961052	Constant Leverage	Société Générale	CAC3L PI OPENS	101	1,382
6939S	FR0011119387	Constant Leverage	Société Générale	CAC6L PI OPENS	94	1,381
SR12Z	DE000CZ8VJF5	Constant Leverage	Commerzbank	CAC40 PI OPENZ	551	1,363
N060B	NL0010838470	Vanilla warrant	BNP Paribas	CAC40 4200P 0215B	214	1,348
F706K	FR0011492651	Leveraged KO open-end	Barclays	CAC40 4920TPIOPENK	62	1,342
K093S	FR0012233997	Vanilla warrant	Société Générale	CAC40 4300P 0215S	265	1,273
H628Z	DE000CR2STG1	Leveraged KO open-end	Commerzbank	CAC40 4516TPIOPENZ	1,128	1,269
3U34Z	DE000CK9PVT8	Constant Leverage	Commerzbank	S5DJI PI OPENZ	59	1,268
2156C	DE000CC4HPM3	Leveraged KO open-end BEST	Citi	ALCAT 2.5TCIOPENC	72	1,254
Z724B	FR0012386225	Leveraged KO	BNP Paribas	CAC40 4275TPL0315B	27	1,203
K058S	FR0012233641	Vanilla warrant	Société Générale	CAC40 4450C 0215S	123	1,164
ML10Z	DE000CZ8VJH1	Constant Leverage	Commerzbank	FTMIB PI OPENZ	408	1,156
6995S	FR0011214501	Constant Leverage	Société Générale	CAC5L PI OPENS	46	1,154
2N49Z	DE000CR5T2W8	Leveraged KO open-end	Commerzbank	TECHP38.45TCIOPENZ	358	1,123
3T29Z	DE000CR5U4T7	Leveraged KO open-end BEST	Commerzbank	EUUSD 1.2TS OPENZ	86	1,107
Z192B	FR0012239218	Leveraged KO open-end BEST	BNP Paribas	CAC40 4450TPIOPENB	91	1,084
3781S	FR0010601187	Leveraged KO open-end	Société Générale	EUUSD1.5048TSOPENS	37	1,084

(Source: Euronext)

This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided "as is" without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext.

All data as of the date of publication unless stated otherwise. Euronext disclaims any duty to update this information.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2015, Euronext N.V. - All rights reserved.