



warrants and certificates

Activity report

Issue 38
September 2014

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	Euronext Amsterdam	Euronext Brussels	Euronext Lisbon	Euronext Paris	Euronext Markets
Live listings (as of 30/09/2014)	9 493	4 005	2 038	23 102	38 638
New listings	1 387	966	481	9 912	12 746
Value traded (in M€)	710	6,1	65,5	407	1 188
Value traded YTD (in M€)	6 828	38,1	653,8	3 688	11 207
Traded volume (in M)	386	12,1	26,9	634	1 059
Traded volume YTD (in M)	4 394	58,7	291,0	6 001	10 744
Number of trades	137 569	2 532	13 004	117 045	270 150
Number of trades YTD	1 537 032	15 511	144 114	1 135 995	2 832 652

(Source: Euronext)



PLUG INTO RETAIL LIQUIDITY

The Retail Matching Facility offers a liquidity programme specifically designed to facilitate the provision of price improvement opportunities to retail investors.

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Euronext Markets

MARKET OVERVIEW

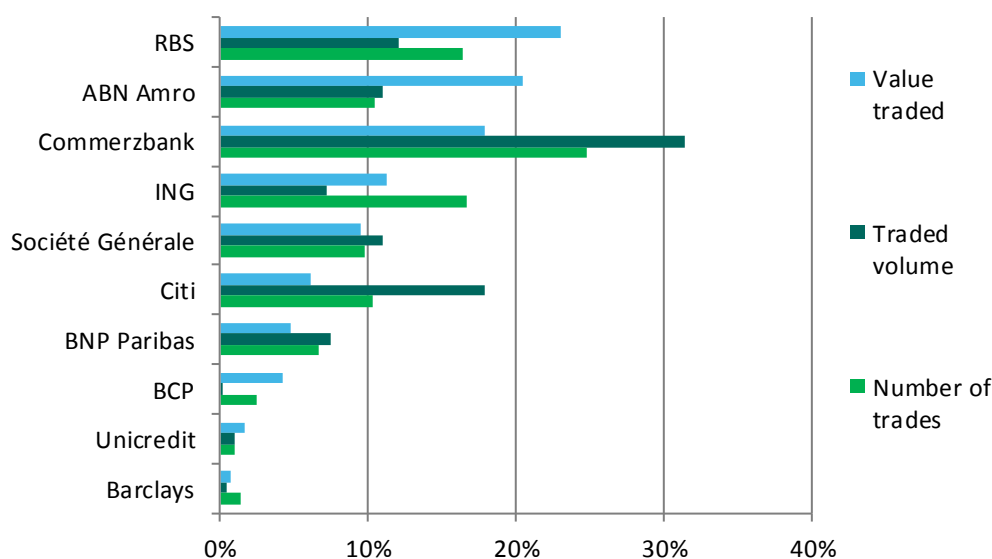
Issuers

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per issuer, as well as the variation over the previous month and the weight of each issuer over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
RBS	12,5	6,3%	-19%	23,1%	5,8	-15%	-37%	12,1%	2 011	-25%	-32%	16,4%
ABN Amro	11,1	21%	7,8%	20,5%	5,3	0,2%	-9,0%	11,0%	1 283	3,0%	-6,4%	10,4%
Commerzbank	9,7	4,7%	1,4%	18,0%	15,2	19%	-12%	31,5%	3 046	6,5%	-6,5%	24,8%
ING	6,1	6,6%	-21%	11,3%	3,5	-8,9%	-35%	7,2%	2 047	-6,4%	-29%	16,7%
Société Générale	5,1	5,3%	-13%	9,5%	5,3	-3,0%	-13%	11,0%	1 197	-9,6%	-3,0%	9,7%
Citi	3,3	-12%	13%	6,2%	8,7	2,1%	25%	18,0%	1 266	-3,7%	1,3%	10,3%
BNP Paribas	2,6	2,8%	-21%	4,8%	3,6	16%	-16%	7,5%	824	1,2%	-27%	6,7%
BCP	2,3	91%	-13%	4,2%	0,1	131%	-6,2%	0,2%	304	52%	-30%	2,5%
Unicredit	0,9	-39%	50%	1,7%	0,5	4,1%	-43%	1,0%	128	-2,6%	-9,8%	1,0%
Barclays	0,4	75%	4,3%	0,8%	0,2	27%	-24%	0,5%	173	63%	6,4%	1,4%
Total	54,0	8,1%	-8,0%		48,2	3,5%	-14%		12 280	-4,6%	-17%	

(Source: Euronext)



MARKET OVERVIEW

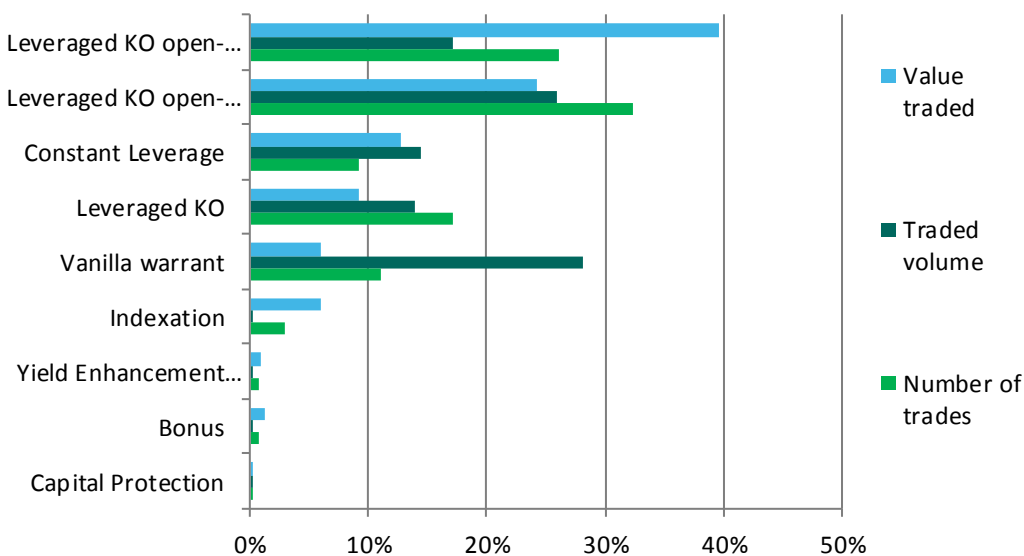
Product types

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per issuer, as well as the variation over the previous month and the weight of each issuer over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Leveraged KO open-end	21,4	24%	0,6%	39,5%	8,2	-4,5%	-15%	17,1%	3 211	-1,9%	-20%	26,1%
Leveraged KO open-end BEST	13,1	-9,5%	-20%	24,3%	12,5	-11%	-23%	26,0%	3 967	-12%	-18%	32,3%
Constant Leverage	6,9	3,3%	-1,9%	12,8%	7,0	26%	-15%	14,4%	1 124	-14%	-15%	9,2%
Leveraged KO	5,0	5,0%	-1,8%	9,3%	6,7	11%	-4,1%	14,0%	2 095	0,6%	-12%	17,1%
Vanilla warrant	3,2	2,8%	-18%	6,0%	13,5	12%	-9,7%	28,1%	1 349	8,1%	-11%	11,0%
Indexation	3,2	24%	-5,0%	6,0%	0,1	55%	-6,4%	0,3%	357	36%	-29%	2,9%
Yield Enhancement & Other	0,5	-11%	-13%	0,9%	0,0	-49%	-30%	0,0%	82	-11%	-22%	0,7%
Bonus	0,7	20%	-27%	1,2%	0,0	-2,1%	-32%	0,1%	96	13%	-21%	0,8%
Capital Protection	0,0	56%	-36%	0,0%	0,0	57%	-37%	0,0%	0	-20%	-56%	0,0%
Total	54,0	8,0%	-8,0%		48	3,5%	-14%		12 280	-4,6%	-17%	

(Source: Euronext)



MARKET OVERVIEW

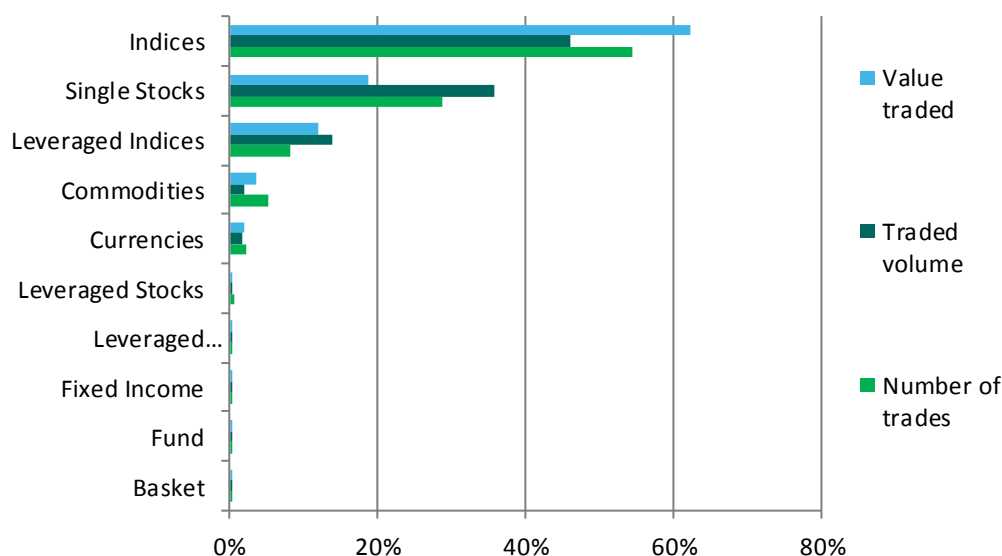
Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	33,6	6,9%	-4,9%	62,3%	22,2	-4,3%	-19%	46,0%	6 673	-11%	-19%	54,4%
Single Stocks	10,2	7,2%	-20%	18,9%	17,3	3,1%	-9,4%	35,9%	3 519	4,9%	-19%	28,7%
Leveraged Indices	6,5	2,5%	-2,9%	12,1%	6,7	27%	-14%	14,0%	1 011	-15%	-16%	8,2%
Commodities	1,9	19%	-19%	3,5%	1,0	35%	-13%	2,0%	637	32%	-5,9%	5,2%
Currencies	1,1	154%	63%	2,1%	0,8	161%	45%	1,6%	285	95%	27%	2,3%
Leveraged Stocks	0,2	-6,5%	-7,7%	0,4%	0,1	-18%	-50%	0,3%	81	-16%	-4,4%	0,7%
Leveraged Commodities	0,1	55%	59%	0,2%	0,1	19%	16%	0,1%	27	45%	28%	0,2%
Fixed Income	0,1	-51%	-37%	0,2%	0,0	-46%	-45%	0,1%	30	-37%	-28%	0,2%
Fund	0,1	298%	-68%	0,2%	0,0	150%	-60%	0,0%	3	-50%	-70%	0,0%
Basket	0,1	-21%	-35%	0,2%	0,0	-22%	-32%	0,0%	10	-8,1%	-27%	0,1%
Total	53,9	8,0%	-8,1%		48	3,5%	-14%		12 276	-4,6%	-17%	

(Source: Euronext)



MARKET OVERVIEW

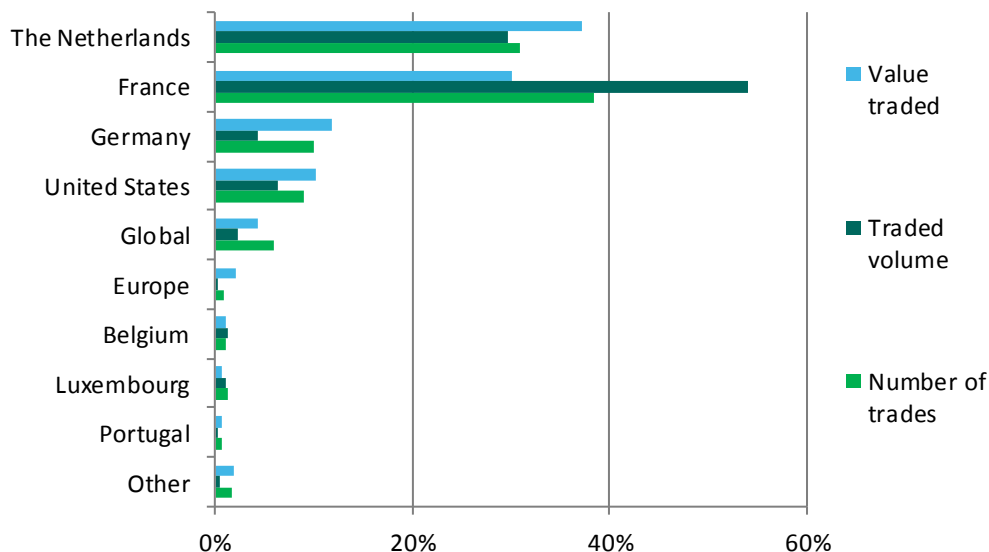
Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
The Netherlands	20,1	7,9%	-15%	37,3%	14,3	-9,7%	-25%	29,6%	3 795	-17%	-28%	30,9%
France	16,2	-4,0%	-7,8%	30,1%	26,0	7,9%	-10%	54,0%	4 723	-2,2%	-13%	38,5%
Germany	6,3	-7,8%	0,3%	11,8%	2,1	-9,4%	-21%	4,3%	1 220	-13%	-15%	9,9%
United States	5,5	72%	38%	10,2%	3,0	55%	32%	6,3%	1 111	24%	1,9%	9,0%
Global	2,3	21%	-17%	4,3%	1,1	38%	-8,5%	2,4%	722	32%	-5,2%	5,9%
Europe	1,1	115%	-11%	2,1%	0,1	68%	-10%	0,3%	101	19%	-28%	0,8%
Belgium	0,6	31%	-1,4%	1,1%	0,6	27%	12%	1,3%	146	8,3%	-15%	1,2%
Luxembourg	0,4	7,8%	-22%	0,8%	0,5	3,0%	-23%	1,0%	151	0,0%	-22%	1,2%
Portugal	0,3	4,2%	-34%	0,6%	0,1	-46%	-60%	0,3%	91	-19%	-26%	0,7%
Other	1,0	34%	-24%	1,8%	0,3	9,3%	-26%	0,6%	218	46%	-20%	1,8%
Total	54,0	8,0%	-8,0%		48	3,5%	-14%		12 278	-4,6%	-17%	

(Source: Euronext)



MARKET OVERVIEW

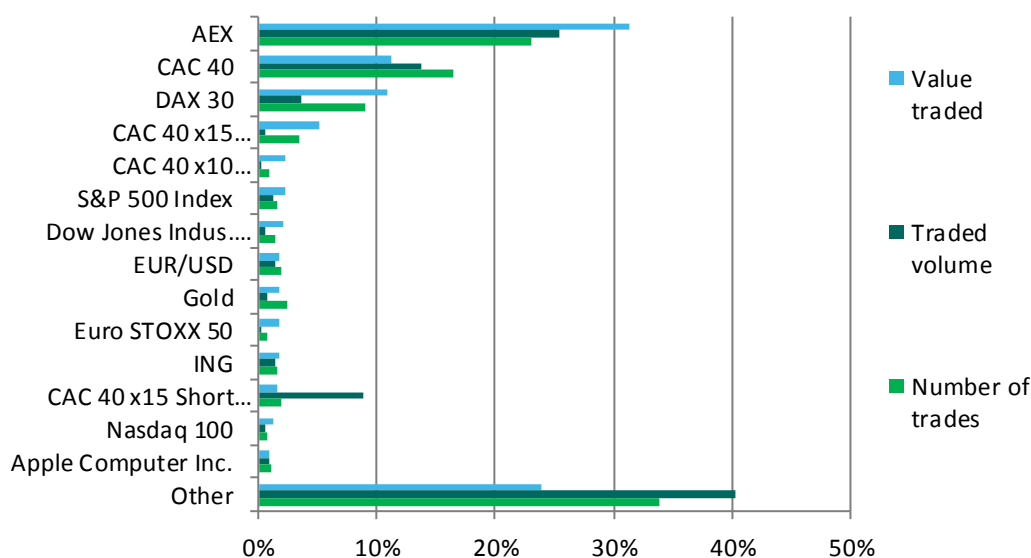
Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
AEX	16,9	8,1%	-13%	31,4%	12,3	-11%	-27%	25,5%	2 826	-19%	-27%	23,0%
CAC 40	6,0	-8,8%	4,5%	11,2%	6,6	6,6%	-4,7%	13,7%	2 015	-1,4%	-7,6%	16,4%
DAX 30	5,9	-5,1%	1,2%	11,0%	1,8	-9,3%	-22%	3,7%	1 103	-13%	-15%	9,0%
CAC 40 x15 Leveraged Index	2,8	13%	31%	5,2%	0,3	-25%	65%	0,6%	419	-8,5%	0,4%	3,4%
CAC 40 x10 Leveraged Index	1,2	36%	-13%	2,3%	0,1	-6,1%	-6,8%	0,2%	106	-14%	-32%	0,9%
S&P 500 Index	1,2	25%	21%	2,2%	0,6	2,4%	36%	1,2%	198	-16%	-10%	1,6%
Dow Jones Indus. Avg.	1,1	95%	36%	2,1%	0,3	50%	22%	0,7%	166	1,0%	-7,5%	1,3%
EUR/USD	1,0	143%	72%	1,8%	0,7	158%	46%	1,5%	243	85%	26%	2,0%
Gold	1,0	12%	-27%	1,8%	0,3	23%	-14%	0,7%	301	26%	-12%	2,5%
Euro STOXX 50	1,0	99%	6,9%	1,8%	0,1	20%	-2,8%	0,2%	91	20%	-26%	0,7%
ING	1,0	-4,1%	-14%	1,8%	0,7	-9,9%	-12%	1,5%	192	-22%	-29%	1,6%
CAC 40 x15 Short Index	0,9	-22%	-12%	1,6%	4,3	55%	-6,6%	8,9%	227	-19%	-14%	1,9%
Nasdaq 100	0,6	107%	73%	1,2%	0,3	51%	20%	0,6%	100	6,8%	-7,4%	0,8%
Apple Computer Inc.	0,5	53%	49%	0,9%	0,4	71%	84%	0,9%	134	76%	55%	1,1%
Other	12,9	7,0%	-22%	23,9%	19,4	3,6%	-14%	40,3%	4 158	5,3%	-19%	33,9%
Total	54,0	8,1%	-8,0%		48	3,5%	-14%		12 280	-4,6%	-17%	

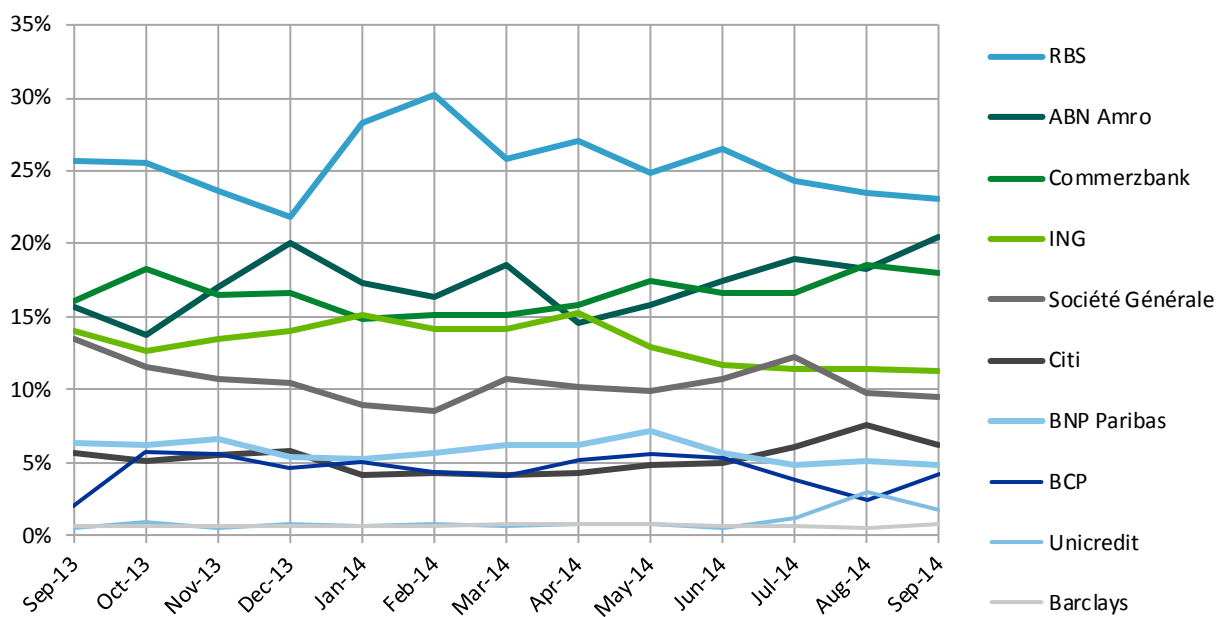
(Source: Euronext)



MARKET TREND: ISSUERS

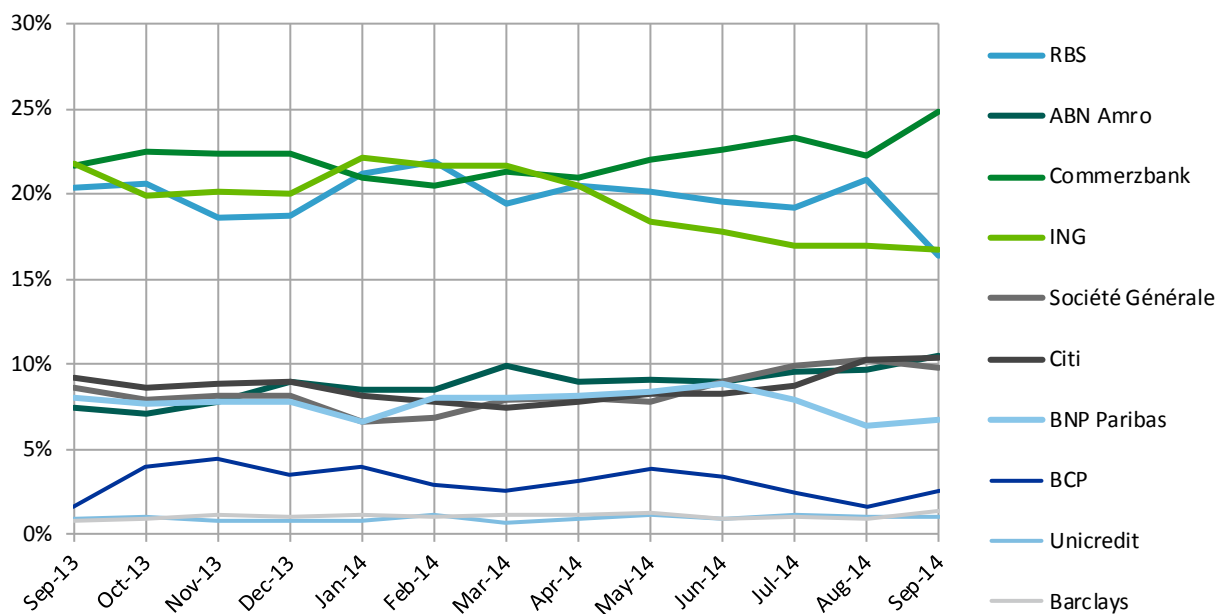
Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value across all Euronext markets.



Number of transactions

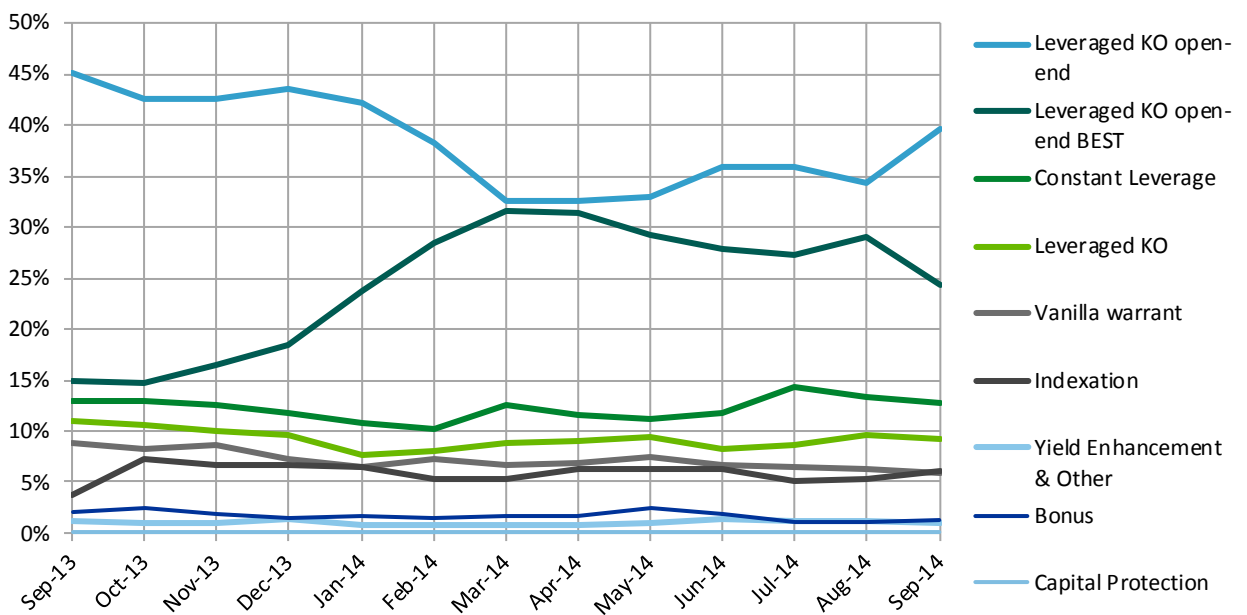
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume across all Euronext markets.



MARKET TREND: PRODUCT TYPES

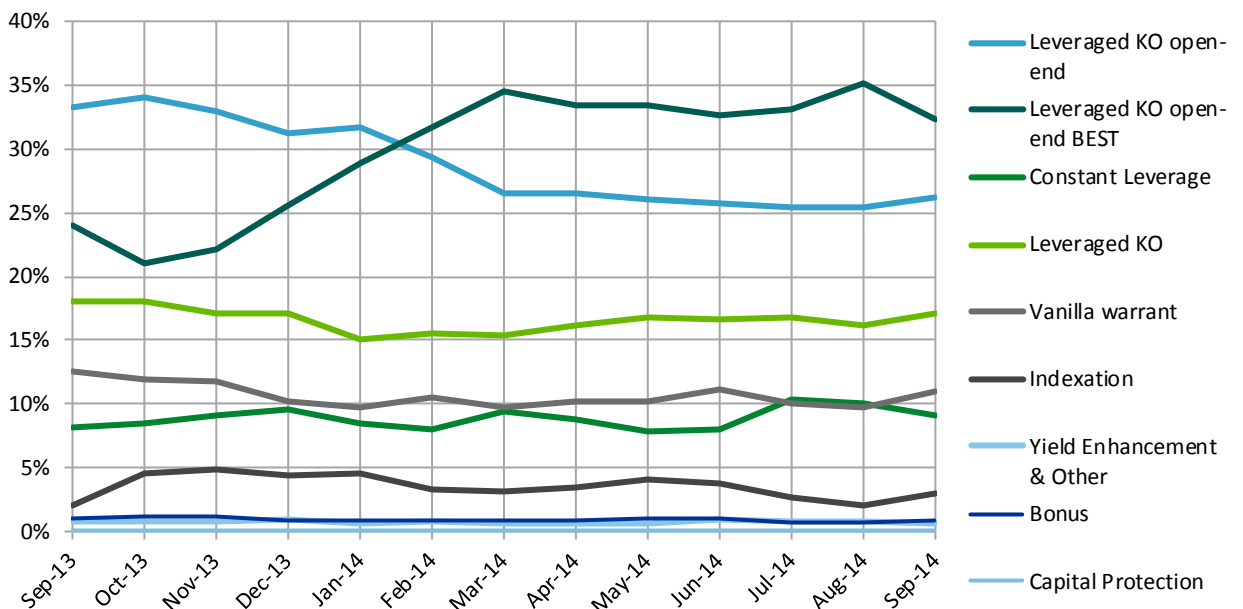
Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value across all Euronext markets.



Number of transactions

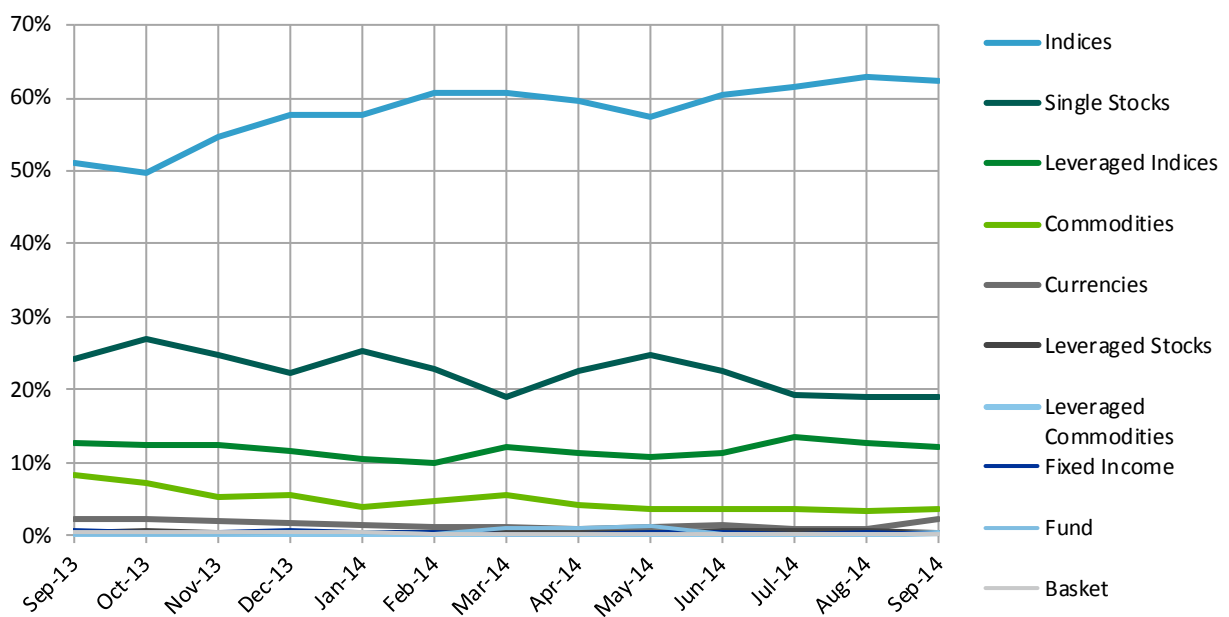
The historical graph below displays the weight of the traded volume of each product type over the total traded volume across all Euronext markets.



MARKET TREND: UNDERLYING TYPES

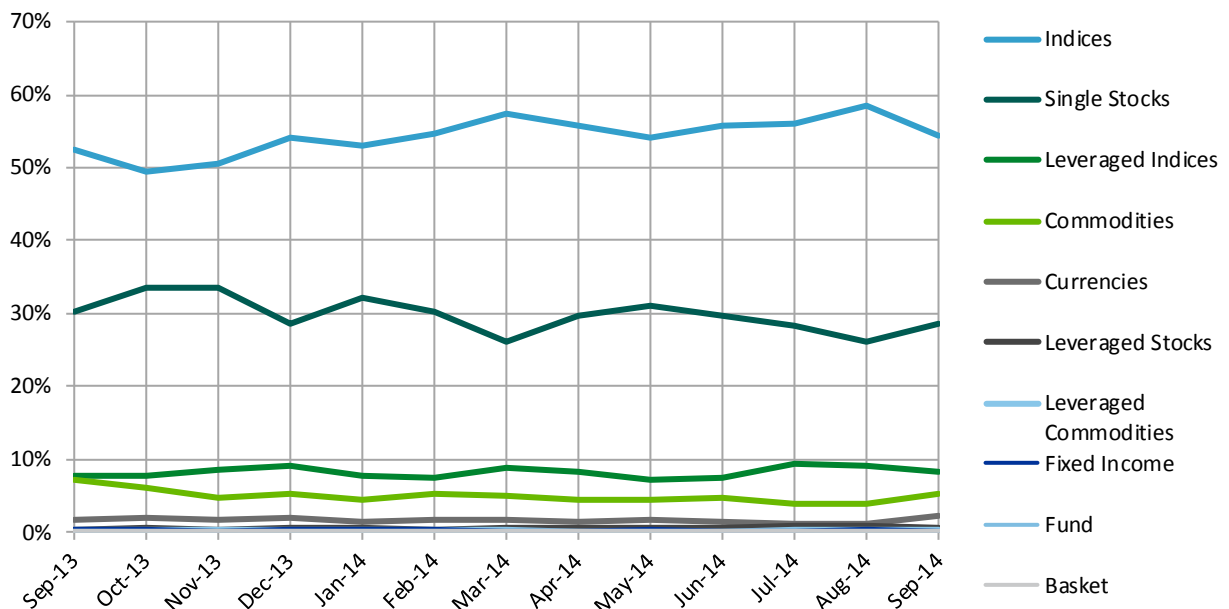
Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value across all Euronext markets.



Number of transactions

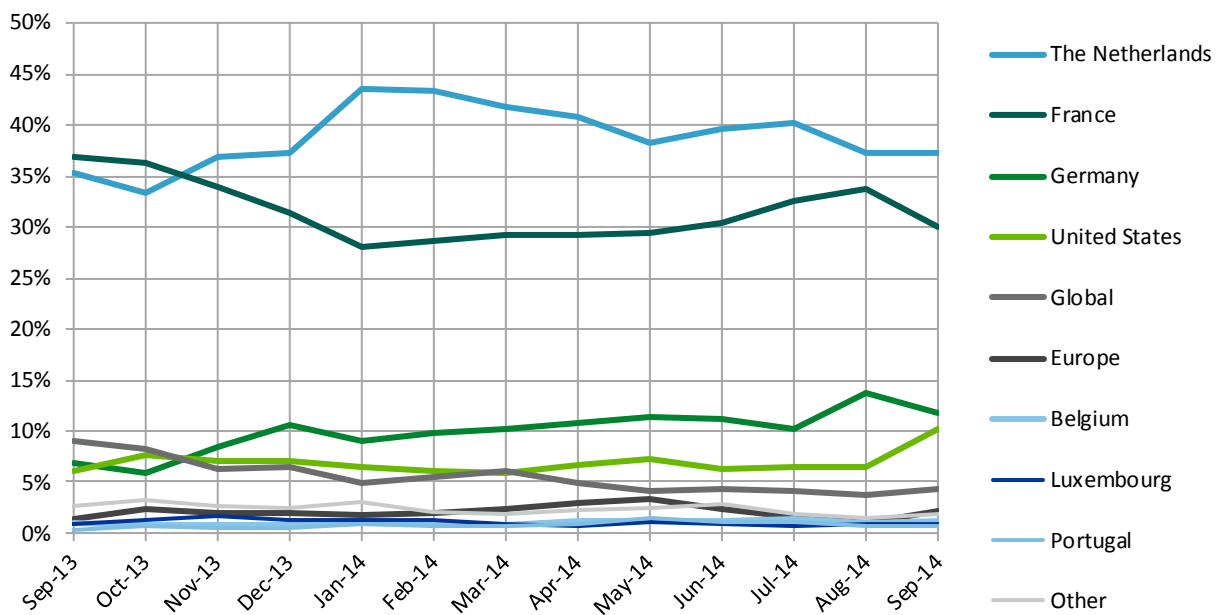
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume across all Euronext markets.



MARKET TREND: UNDERLYING COUNTRIES

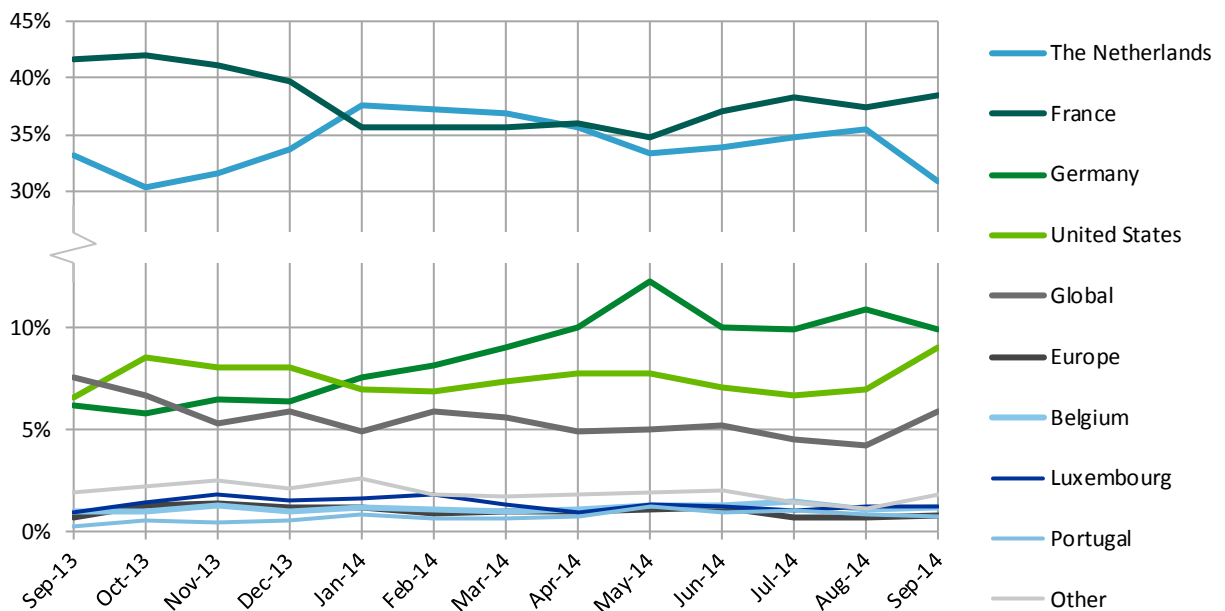
Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value across all Euronext markets.



Number of transactions

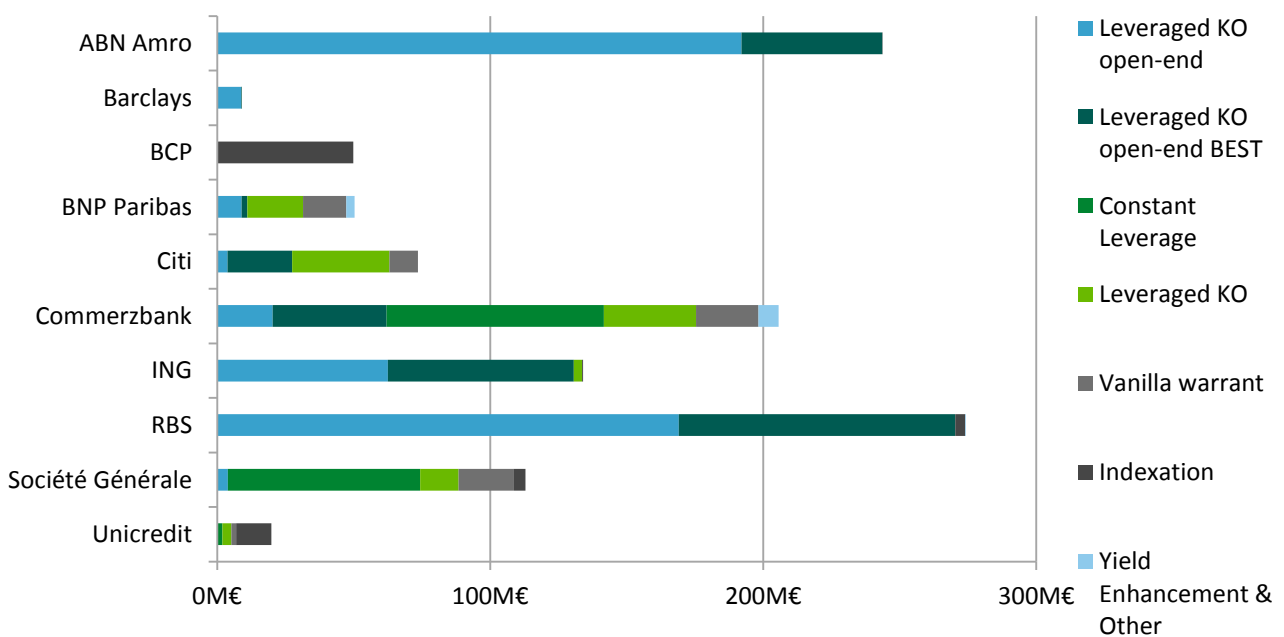
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume across all Euronext markets.



ISSUER ACTIVITY

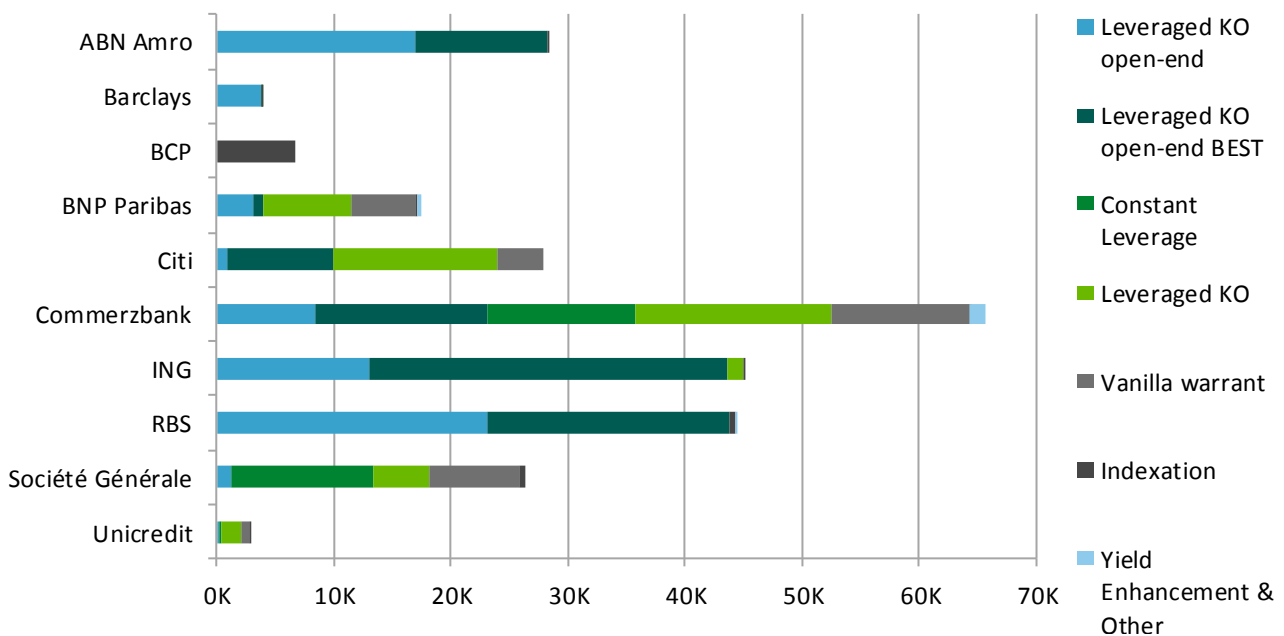
Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active in an Euronext market.



Number of transactions

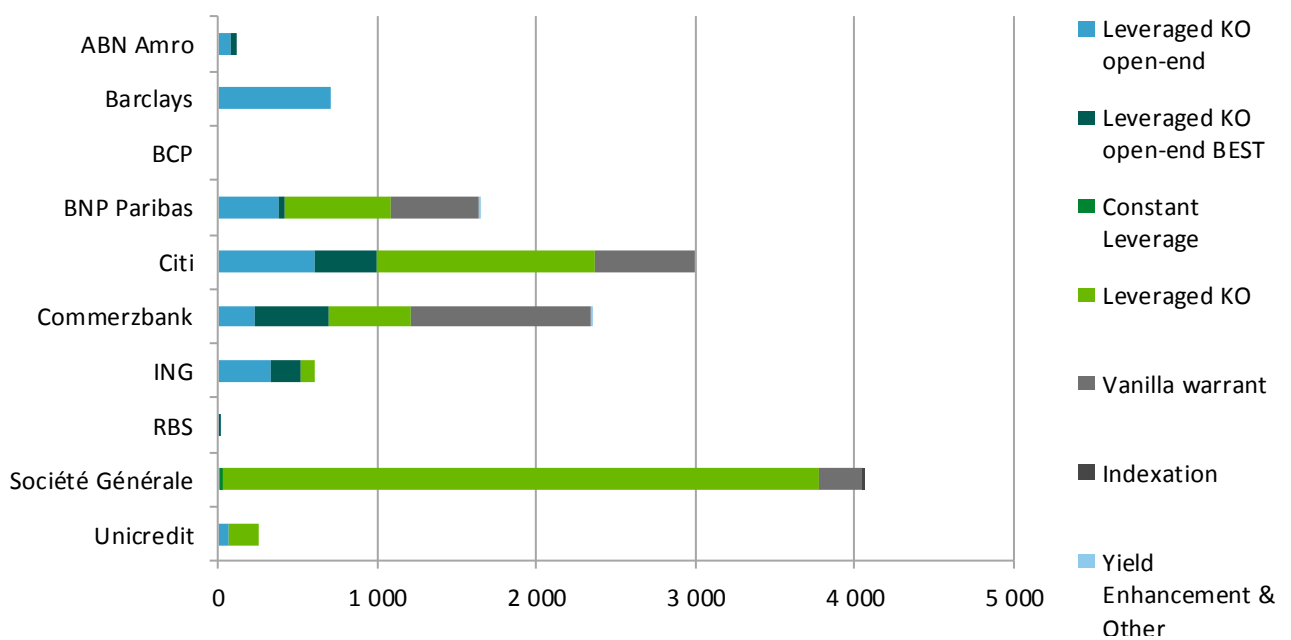
The chart below displays the number of trades per product type for each issuer active in an Euronext market.



ISSUER ACTIVITY: NEW LISTINGS

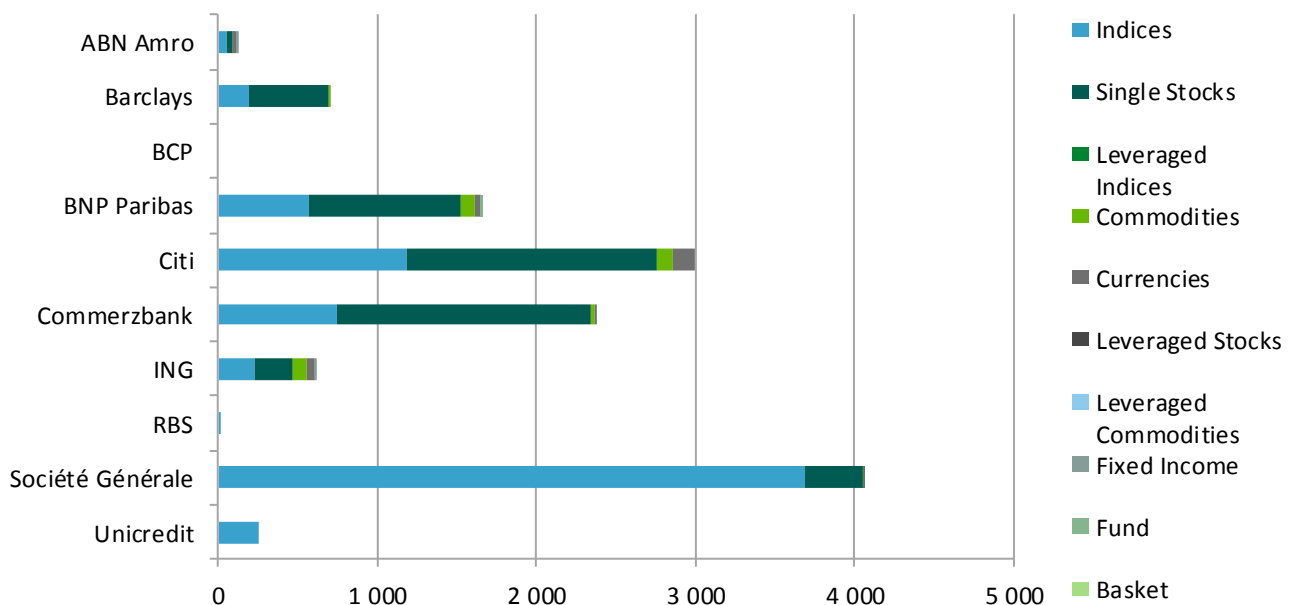
Product types

The chart below displays the number of new product listings during the month per product type for each issuer active in an Euronext market.



Underlying types

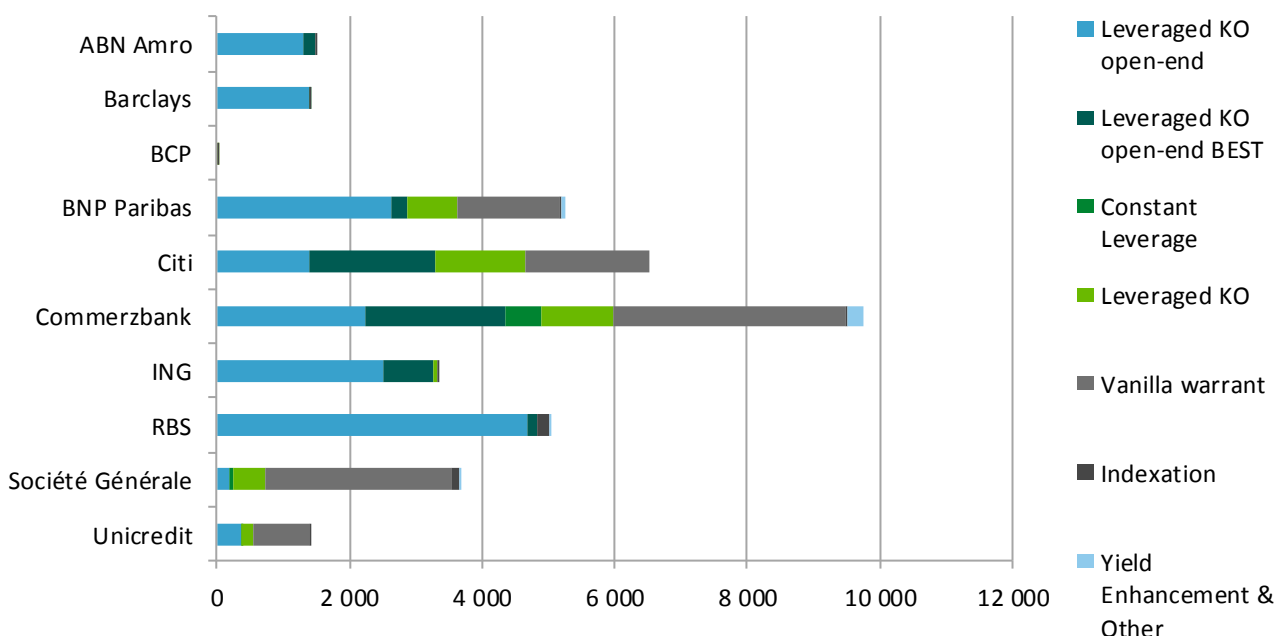
The chart below displays the number of new product listings during the month per underlying type for each issuer active in an Euronext market.



ISSUER ACTIVITY: PRODUCT RANGE

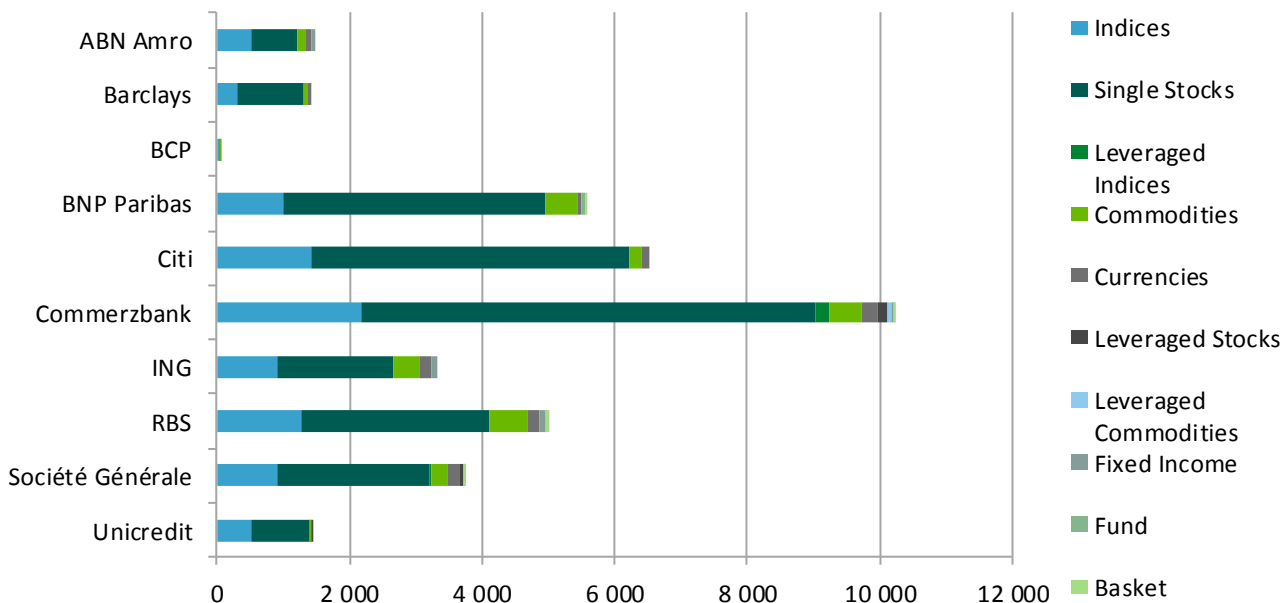
Product types

The chart below displays the number of existing product listings per product type for each issuer active in an Euronext market.



Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active in an Euronext market.



TOP 50 TRADED PRODUCTS

Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) across all Euronext markets.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
LV15Z	DE000CZ5L7J5	Constant Leverage	Commerzbank	LV15Z PI OPENZ	6 319	45 499
6998S	FR0011214527	Constant Leverage	Société Générale	CAC10 PI OPENS	2 140	26 341
E961A	NL0010334991	Leveraged KO open-end	ABN Amro	AEX 480TS OPENA	152	21 854
B523N	NL0010519856	Leveraged KO open-end BEST	RBS	AEX 450BS OPENN	4 220	20 069
D831N	NL0010767257	Leveraged KO open-end BEST	RBS	AEX 410.2BL OPENN	2 851	17 120
CL15S	FR0011654441	Constant Leverage	Société Générale	.CA15 PI OPENS	2 891	16 495
H999A	NL0010710760	Leveraged KO open-end	ABN Amro	AEX 434.9TS OPENA	932	15 548
1025P	PTBIVRYE0068	Pure indexation	BCP	ESTX PI OPENP	1 419	14 612
H588A	NL0010706644	Leveraged KO open-end	ABN Amro	AEX 390.9TL OPENA	232	13 410
E962A	NL0010335006	Leveraged KO open-end	ABN Amro	AEX 460TS OPENA	816	13 192
4234T	DE000HV0JFY5	Pure indexation	Unicredit	CAC40 PI OPENT	114	12 918
SR15Z	DE000CZ8VJG3	Constant Leverage	Commerzbank	CAC40 PI OPENZ	2 239	12 309
HD44A	NL0010714796	Leveraged KO open-end	ABN Amro	AEX 399.4TL OPENA	490	9 096
D114N	NL0010658191	Leveraged KO open-end BEST	RBS	AEX 430BS OPENN	1 951	8 955
1029P	PTBITAYE0046	Pure indexation	BCP	SP500 PI OPENP	1 164	8 842
HD09A	NL0010714440	Leveraged KO open-end	ABN Amro	AEX 398.6TL OPENA	398	8 527
HC37A	NL0010713723	Leveraged KO open-end	ABN Amro	AEX 388.6TL OPENA	331	7 892
7851G	NL0009112192	Leveraged KO open-end	ING	DJIND 8940SPLOPENG	47	7 091
X650G	NL0010816542	Leveraged KO open-end BEST	ING	AEX 411.9SPLOPENG	1 688	7 055
HE14A	NL0010715496	Leveraged KO open-end BEST	ABN Amro	AEX 411.1TRLOPENA	1 165	6 564
D335N	NL0010660403	Leveraged KO open-end BEST	RBS	AEX 438BS OPENN	1 343	6 070
CS10S	FR0011451087	Constant Leverage	Société Générale	CA10S PI OPENS	1 114	6 050
C195N	NL0010607412	Leveraged KO open-end	RBS	AEX 442TS OPENN	1 164	5 655
1028P	PTBIY1YE0064	Pure indexation	BCP	PSI 2 PI OPENP	1 115	5 568
D749N	NL0010766432	Leveraged KO open-end BEST	RBS	AEX 404BL OPENN	694	5 549
CS15S	FR0011654458	Constant Leverage	Société Générale	.CA15 PI OPENS	2 238	5 510
1027P	PTBITEYE0034	Pure indexation	BCP	DAX PI OPENP	690	5 491
C223N	NL0010607693	Leveraged KO open-end	RBS	AEX 439TS OPENN	934	5 272
C376N	NL0010609228	Leveraged KO open-end BEST	RBS	AEX 378.7BL OPENN	80	5 187
HA80A	NL0010712154	Leveraged KO open-end BEST	ABN Amro	AEX 426.9TRSOPENA	1 162	5 158
HD95A	NL0010715306	Leveraged KO open-end BEST	ABN Amro	AEX 405.9TRLOPENA	114	4 602
D834N	NL0010767281	Leveraged KO open-end	RBS	AEX 414TL OPENN	1 059	4 545
7731S	FR0010961078	Constant Leverage	Société Générale	CAC5L PI OPENS	501	4 052
1023P	PTBIXRYE0025	Pure indexation	BCP	IBEX PI OPENP	589	3 960
B532N	NL0010519948	Leveraged KO open-end	RBS	AEX 450TS OPENN	501	3 785
B631N	NL0010520938	Leveraged KO open-end	RBS	SP500 2250TS OPENN	139	3 704
D750N	NL0010766440	Leveraged KO open-end BEST	RBS	DAX 9354BL OPENN	754	3 494
8615G	NL0009231547	Leveraged KO open-end	ING	DJIND 9230SPLOPENG	80	3 455
H507A	NL0010705836	Leveraged KO open-end	ABN Amro	AEX 386.9TL OPENA	140	3 433
HE02A	NL0010715371	Leveraged KO open-end	ABN Amro	AEX 412.3TL OPENA	284	3 281
HE13A	NL0010715488	Leveraged KO open-end BEST	ABN Amro	AEX 427.2TRSOPENA	896	3 110
CL12S	FR0011488303	Constant Leverage	Société Générale	CA12L PI OPENS	716	3 017
X925G	NL0010819298	Leveraged KO open-end BEST	ING	AEX 415.5SPLOPENG	1 031	2 920
1032P	PTBCS1YE0010	Pure indexation	BCP	NIKEI PI OPENP	371	2 891
D752N	NL0010766465	Leveraged KO open-end	RBS	AEX 408TL OPENN	350	2 836
D729N	NL0010766234	Leveraged KO open-end BEST	RBS	DAX 9254BL OPENN	545	2 718
H510A	NL0010705869	Leveraged KO open-end	ABN Amro	AEX 383.9TL OPENA	125	2 617
U926G	NL0010747960	Leveraged KO open-end BEST	ING	AEX 427.8TS OPENG	1 824	2 615
HC35A	NL0010713707	Leveraged KO open-end	ABN Amro	AEX 390.6TL OPENA	125	2 505
V160G	NL0010749305	Leveraged KO open-end BEST	ING	AEX 430.8TS OPENG	1 600	2 504

(Source: Euronext)



Euronext Amsterdam

MARKET OVERVIEW

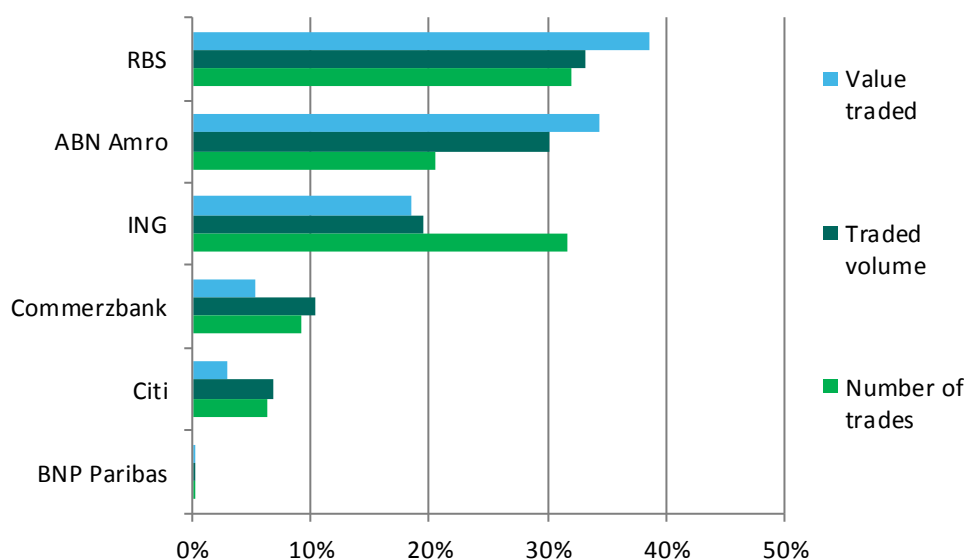
Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
RBS	12,5	6,2%	-19%	38,6%	5,8	-15%	-37%	33,1%	2 007	-25%	-32%	32,1%
ABN Amro	11,1	21%	7,8%	34,3%	5,3	0,2%	-9,0%	30,2%	1 283	3,0%	-6,4%	20,5%
ING	6,0	5,9%	-21%	18,5%	3,4	-9,1%	-34%	19,5%	1 984	-7,0%	-29%	31,7%
Commerzbank	1,7	-11%	2,0%	5,3%	1,8	-10%	-2,9%	10,3%	577	-0,7%	-6,5%	9,2%
Citi	1,0	-18%	22%	3,0%	1,2	-5,8%	42%	6,8%	391	5,7%	35%	6,2%
BNP Paribas	0,1	150%	-28%	0,2%	0,0	764%	18%	0,1%	13	345%	-2,0%	0,2%
Total	32,3	8,8%	-9,7%		17,6	-8,5%	-24%		6 253	-11%	-22%	

(Source: Euronext)



MARKET OVERVIEW

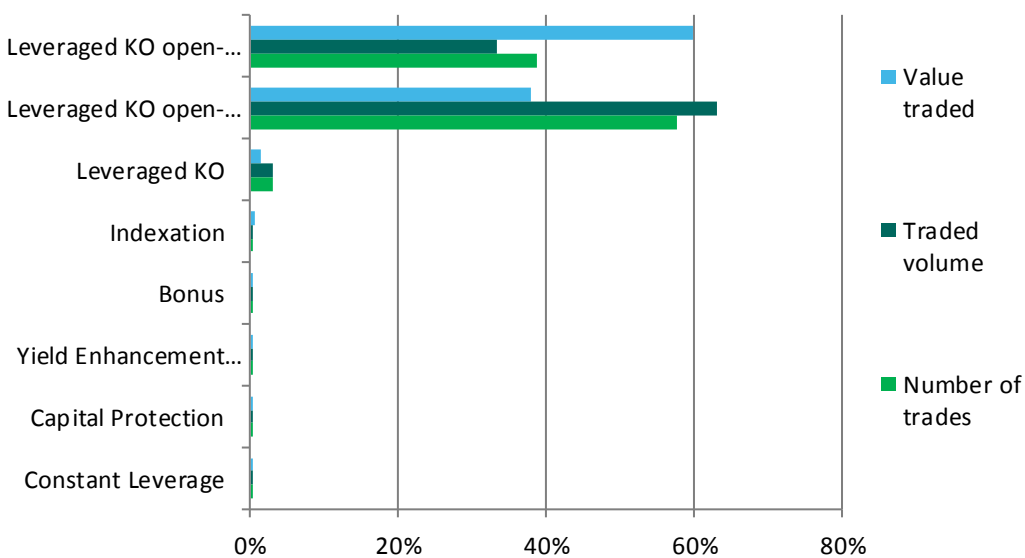
Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Leveraged KO open-end	19,3	27%	2,9%	59,9%	5,9	6,3%	-12%	33,5%	2 431	-4,2%	-23%	38,9%
Leveraged KO open-end BEST	12,2	-11%	-23%	37,9%	11,1	-14%	-28%	63,2%	3 602	-14%	-21%	57,6%
Leveraged KO	0,5	-11%	-29%	1,4%	0,5	-27%	-36%	3,0%	195	-26%	-30%	3,1%
Indexation	0,2	-16%	-38%	0,5%	0,0	-13%	-39%	0,1%	19	-1,6%	-26%	0,3%
Bonus	0,0	43%	-57%	0,1%	0,0	13%	-82%	0,0%	4	57%	-63%	0,1%
Yield Enhancement & Other	0,0	250%	-8,3%	0,0%	0,0	231%	-7,9%	0,0%	0	59%	-17%	0,0%
Capital Protection	0,0	56%	-36%	0,0%	0,0	57%	-37%	0,0%	0	-20%	-56%	0,0%
Constant Leverage	0,0	-41%	-40%	0,0%	0,0	508%	96%	0,1%	2	102%	-1,4%	0,0%
Total	32,3	09%	-10%		18	-09%	-24%		6 253	-11%	-22%	

(Source: Euronext)



MARKET OVERVIEW

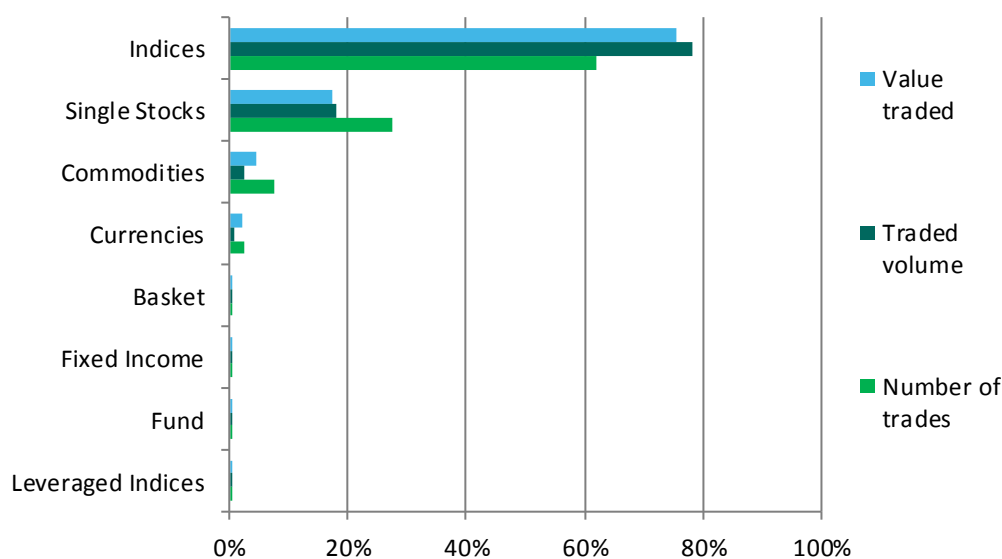
Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	24,4	6,6%	-7,4%	75,5%	13,7	-12%	-26%	78,2%	3 881	-19%	-24%	62,1%
Single Stocks	5,6	13%	-18%	17,3%	3,2	3,3%	-11%	18,1%	1 712	1,1%	-22%	27,4%
Commodities	1,5	13%	-22%	4,5%	0,5	21%	-18%	2,6%	468	28%	-10%	7,5%
Currencies	0,7	119%	40%	2,2%	0,2	59%	-5,5%	0,9%	158	67%	11%	2,5%
Basket	0,1	-21%	-33%	0,3%	0,0	-22%	-31%	0,0%	9	-7,8%	-28%	0,1%
Fixed Income	0,1	-48%	-35%	0,3%	0,0	-43%	-43%	0,1%	24	-40%	-34%	0,4%
Fund	0,0	42%	-39%	0,0%	0,0	56%	-33%	0,0%	0	-36%	-57%	0,0%
Leveraged Indices	0,0	582%	-24%	0,0%	0,0	ND	98%	0,0%	1	791%	110%	0,0%
Total	32,3	8,8%	-9,7%		18	-8,5%	-24%		6 253	-11%	-22%	

(Source: Euronext)



MARKET OVERVIEW

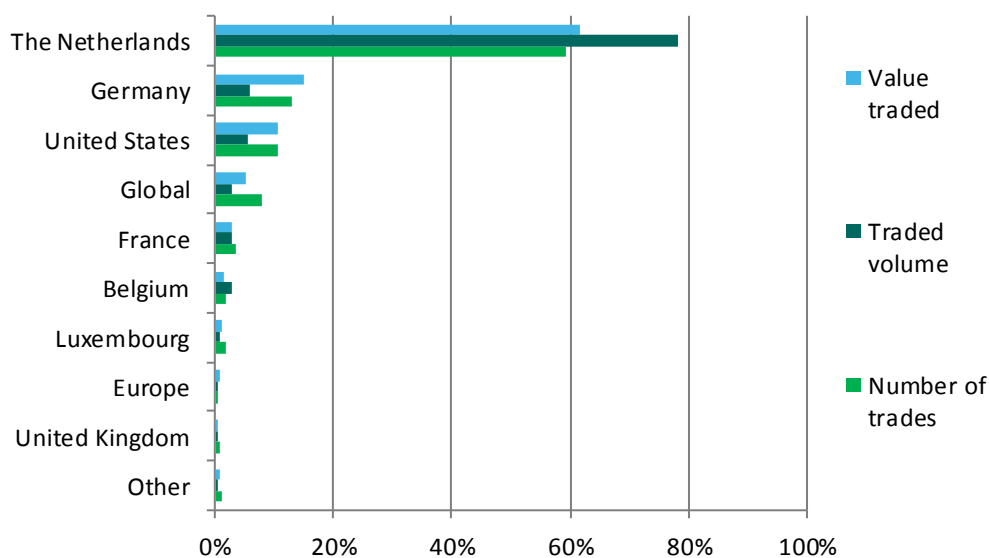
Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
The Netherlands	19,9	7,9%	-16%	61,6%	13,7	-11%	-27%	78,3%	3 704	-17%	-28%	59,2%
Germany	4,8	-7,2%	0,5%	14,9%	1,0	-18%	-29%	5,8%	809	-19%	-14%	12,9%
United States	3,4	61%	37%	10,5%	1,0	6,5%	14%	5,5%	655	9,2%	-2,7%	10,5%
Global	1,7	12%	-23%	5,1%	0,5	20%	-20%	2,8%	504	26%	-11%	8,1%
France	1,0	-21%	-3,5%	3,0%	0,5	-17%	2,7%	2,9%	216	-0,6%	-9,0%	3,5%
Belgium	0,5	31%	6,5%	1,6%	0,5	53%	91%	2,8%	110	13%	-13%	1,8%
Luxembourg	0,4	-3,3%	-28%	1,1%	0,1	-15%	-39%	0,8%	116	-12%	-30%	1,8%
Europe	0,3	57%	24%	0,8%	0,1	46%	19%	0,3%	26	-17%	-9,7%	0,4%
United Kingdom	0,1	36%	-39%	0,4%	0,0	-21%	-49%	0,2%	46	54%	-11%	0,7%
Other	0,3	42%	-6,6%	1,0%	0,1	53%	-5,9%	0,5%	68	29%	-16%	1,1%
Total	32,3	8,8%	-9,7%		18	-8,5%	-24%		6 253	-11%	-22%	

(Source: Euronext)



MARKET OVERVIEW

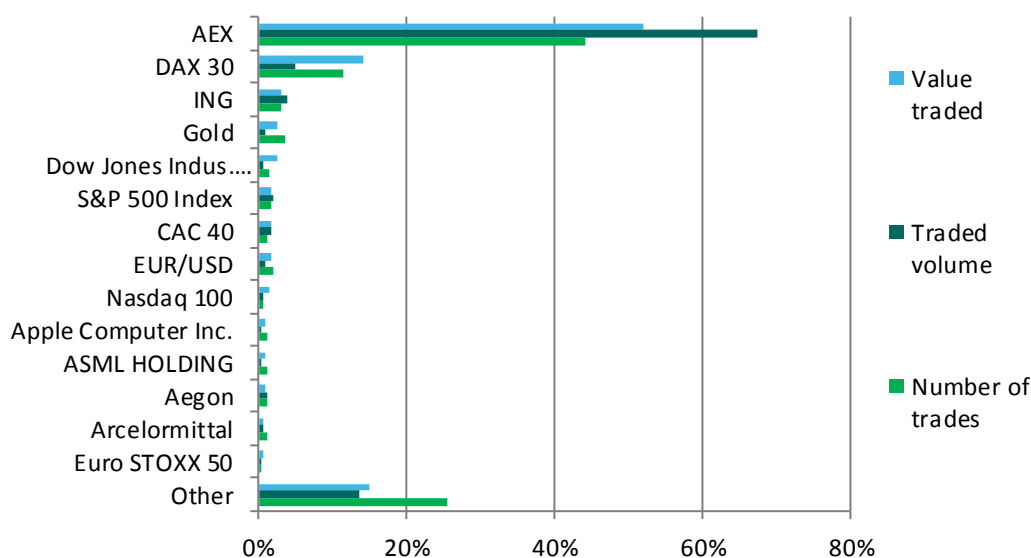
Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
AEX	16,8	8,2%	-14%	52,0%	11,9	-12%	-29%	67,5%	2 756	-19%	-28%	44,1%
DAX 30	4,6	-5,7%	2,2%	14,2%	0,9	-17%	-29%	5,1%	723	-19%	-13%	11,6%
ING	1,0	-3,7%	-14%	3,0%	0,7	-9,1%	-9,6%	4,0%	190	-22%	-30%	3,0%
Gold	0,8	1,4%	-29%	2,5%	0,2	5,2%	-28%	1,0%	230	17%	-18%	3,7%
Dow Jones Indus. Avg.	0,8	88%	41%	2,4%	0,1	-0,6%	1,4%	0,7%	93	-25%	-16%	1,5%
S&P 500 Index	0,6	3,8%	31%	1,9%	0,3	-17%	55%	1,9%	102	-36%	-9,0%	1,6%
CAC 40	0,6	-30%	19%	1,9%	0,3	-23%	35%	1,7%	69	-7,6%	2,2%	1,1%
EUR/USD	0,6	98%	45%	1,8%	0,1	46%	-9,1%	0,8%	130	56%	7,8%	2,1%
Nasdaq 100	0,5	135%	128%	1,5%	0,1	52%	38%	0,6%	40	-5,8%	-4,6%	0,6%
Apple Computer Inc.	0,3	53%	34%	0,9%	0,1	93%	68%	0,5%	83	74%	35%	1,3%
ASML HOLDING	0,3	20%	-21%	0,8%	0,0	-31%	-52%	0,2%	68	0,6%	-36%	1,1%
Aegon	0,3	15%	-5,2%	0,8%	0,2	-20%	-21%	1,3%	67	-28%	-22%	1,1%
Arcelormittal	0,2	2,3%	-36%	0,8%	0,1	-17%	-44%	0,7%	77	-10%	-41%	1,2%
Euro STOXX 50	0,2	54%	21%	0,8%	0,1	47%	19%	0,3%	23	-21%	-14%	0,4%
Other	4,8	16%	-20%	14,9%	2,4	15%	-8,2%	13,7%	1 601	9,0%	-19%	25,6%
Total	32,3	8,8%	-9,7%		18	-8,5%	-24%		6 253	-11%	-22%	

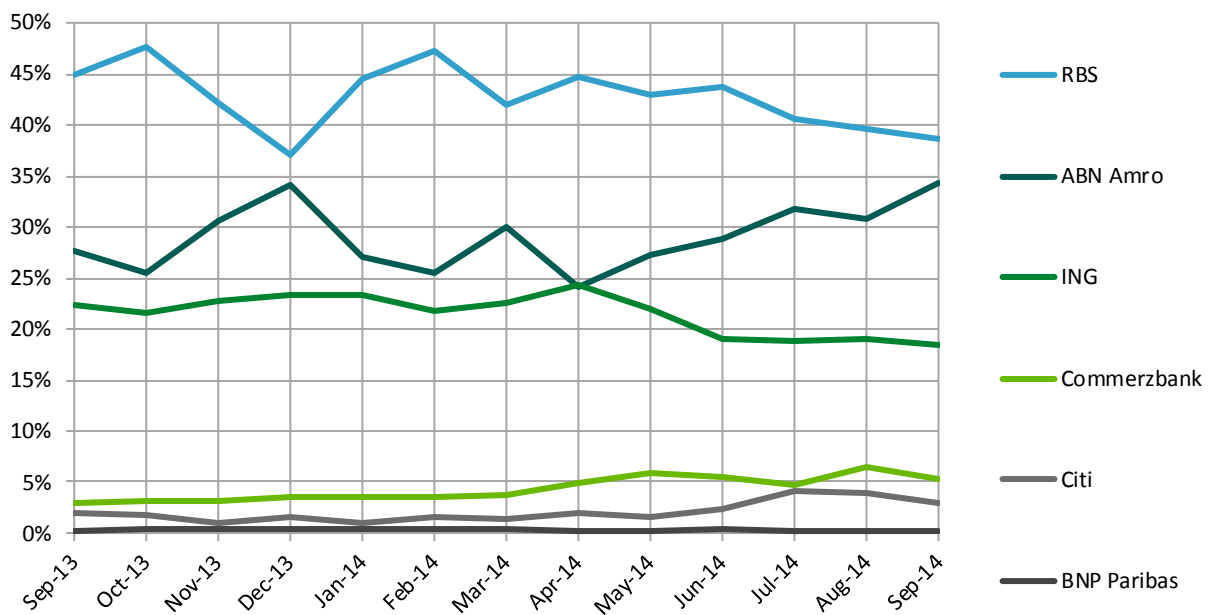
(Source: Euronext)



MARKET TREND: ISSUERS

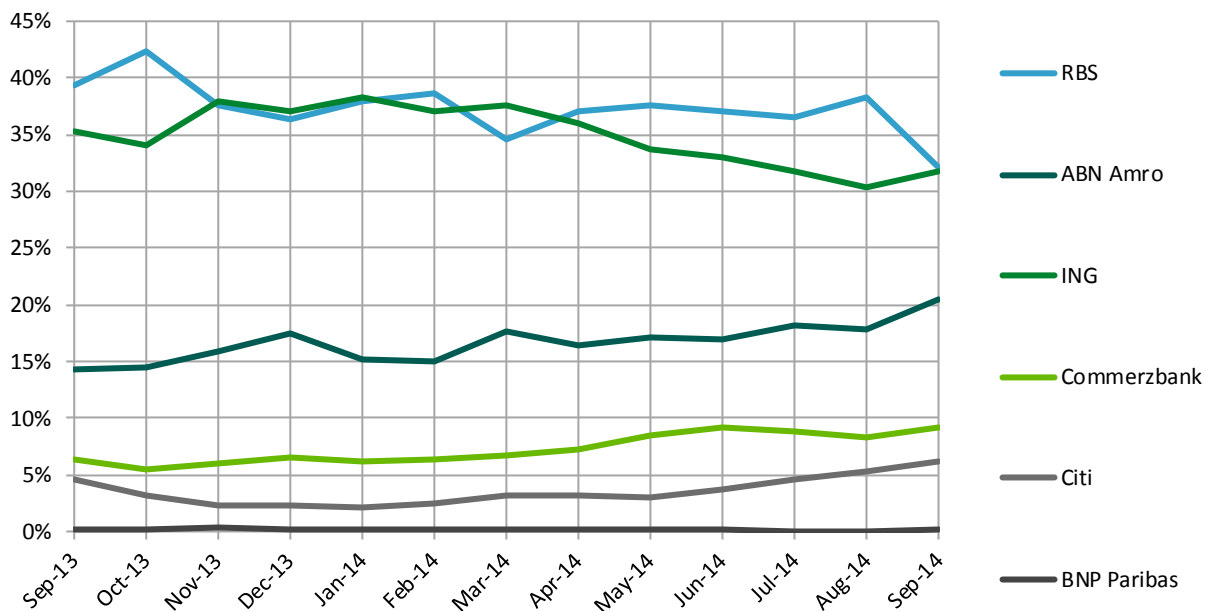
Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Amsterdam.



Number of transactions

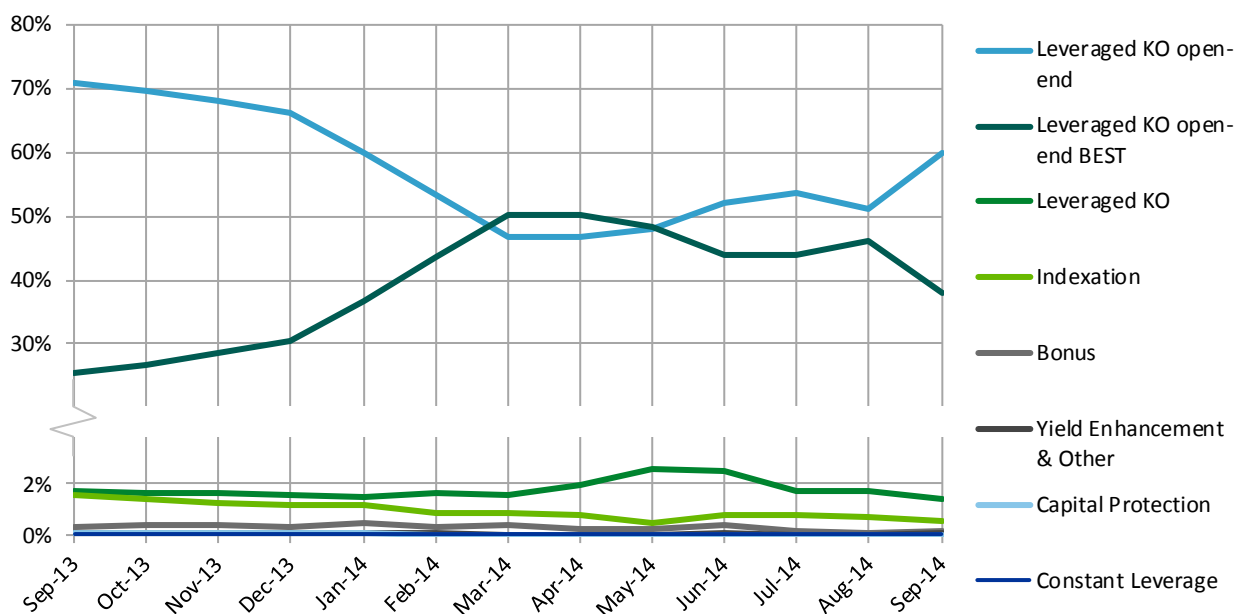
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Amsterdam.



MARKET TREND: PRODUCT TYPES

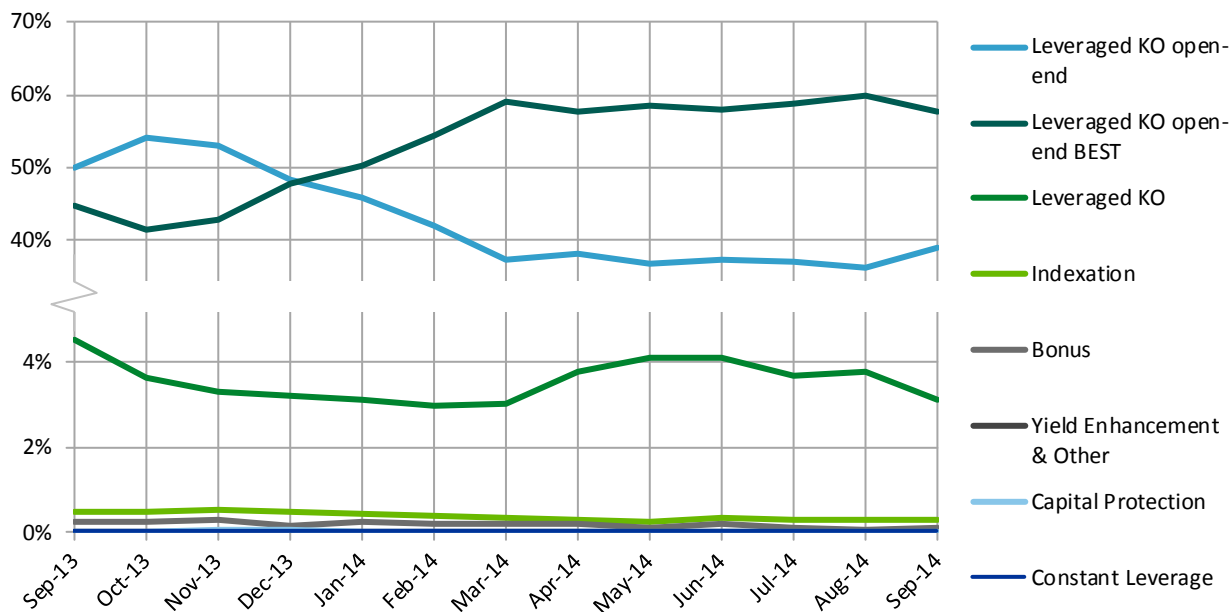
Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Amsterdam.



Number of transactions

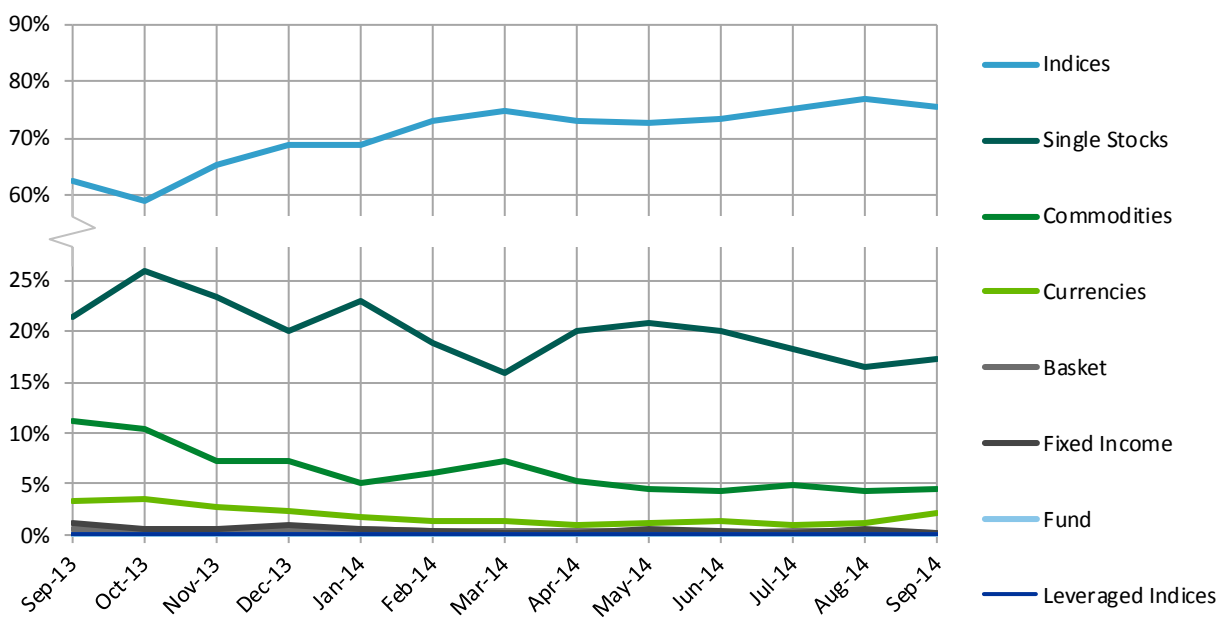
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Amsterdam.



MARKET TREND: UNDERLYING TYPES

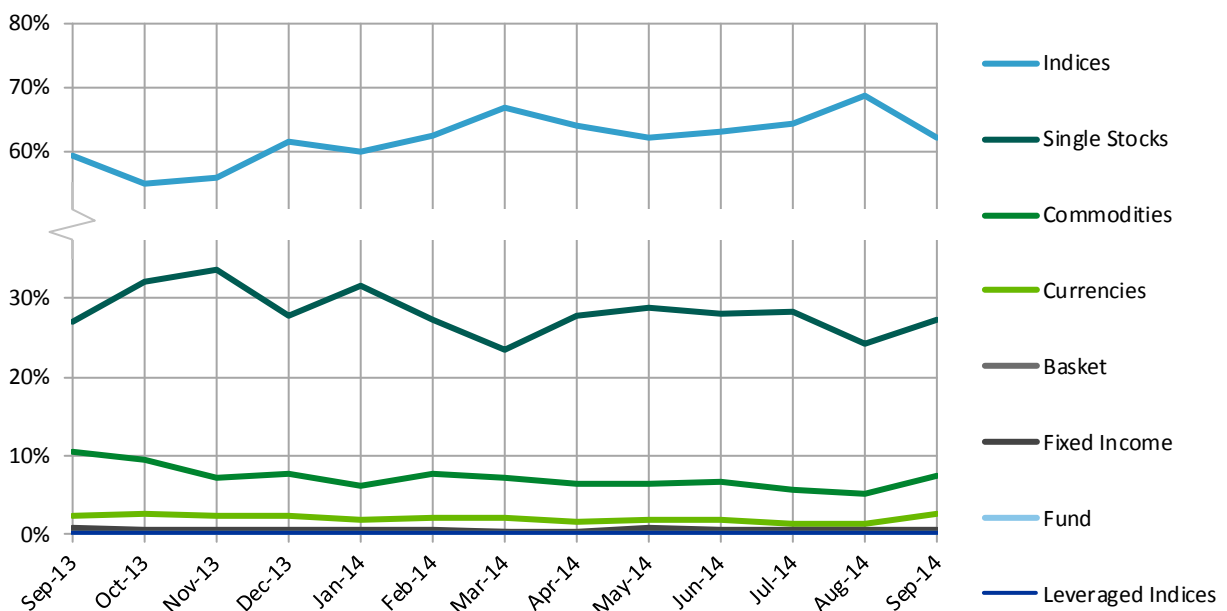
Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Amsterdam.



Number of transactions

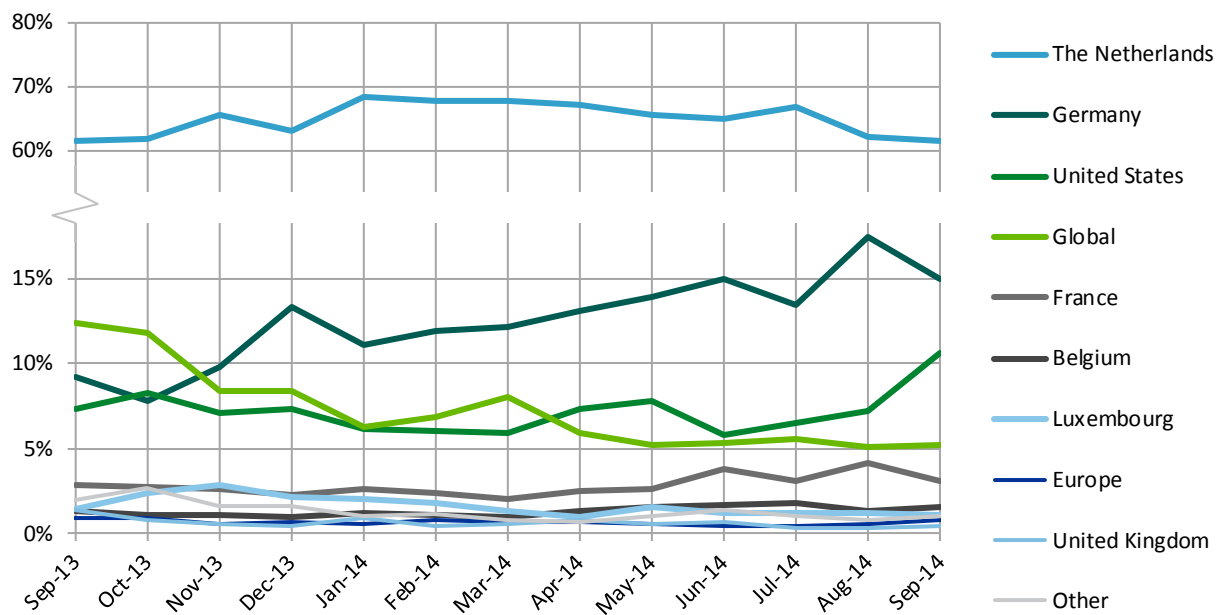
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Amsterdam.



MARKET TREND: UNDERLYING COUNTRIES

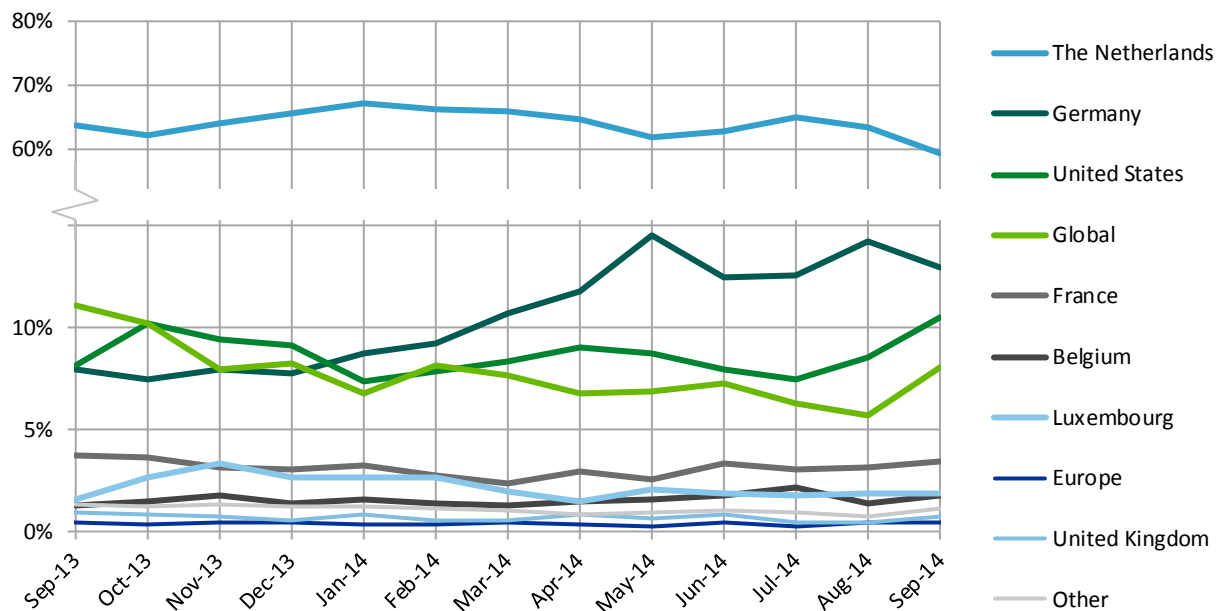
Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Amsterdam.



Number of transactions

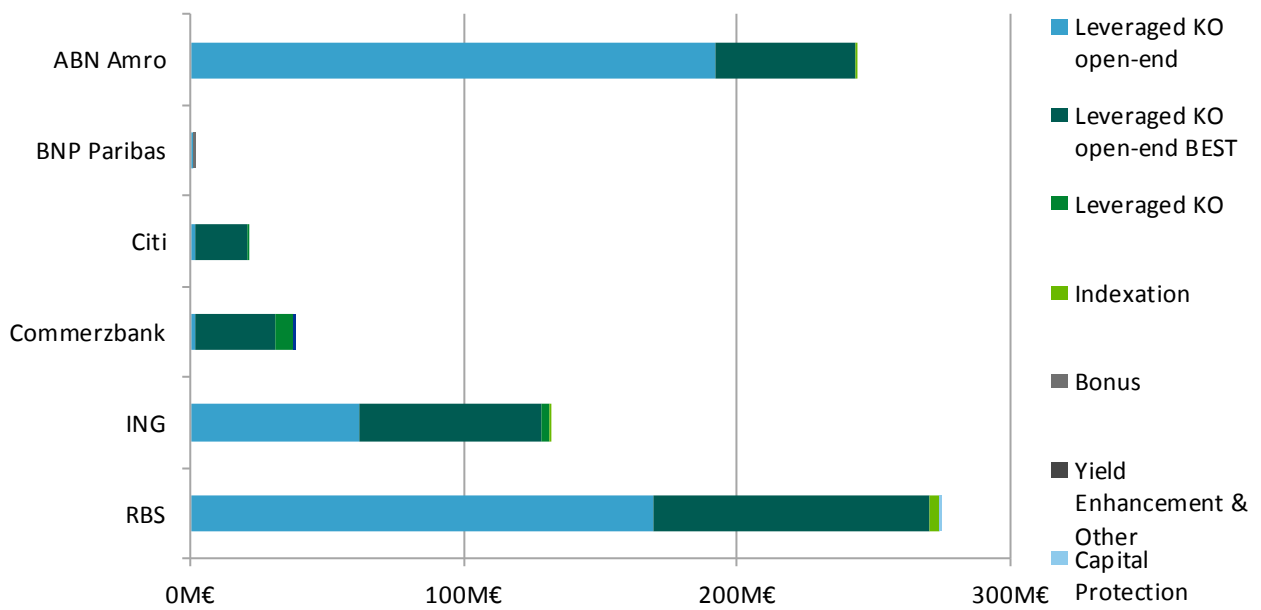
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Amsterdam.



ISSUER ACTIVITY

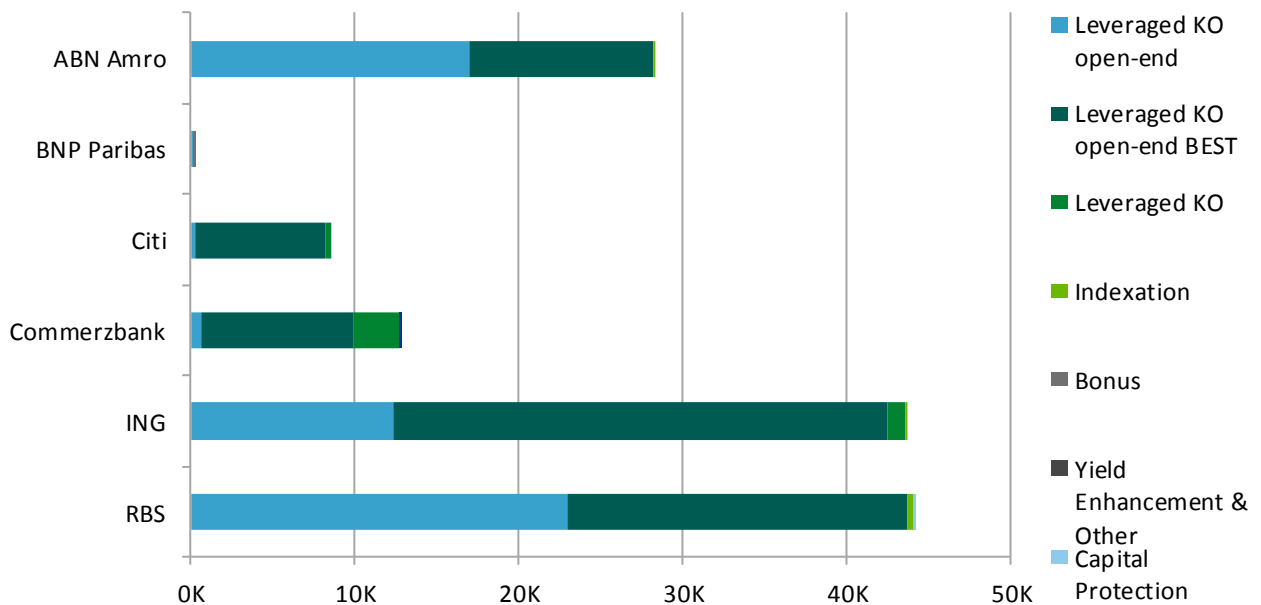
Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active in an Euronext market.



Number of transactions

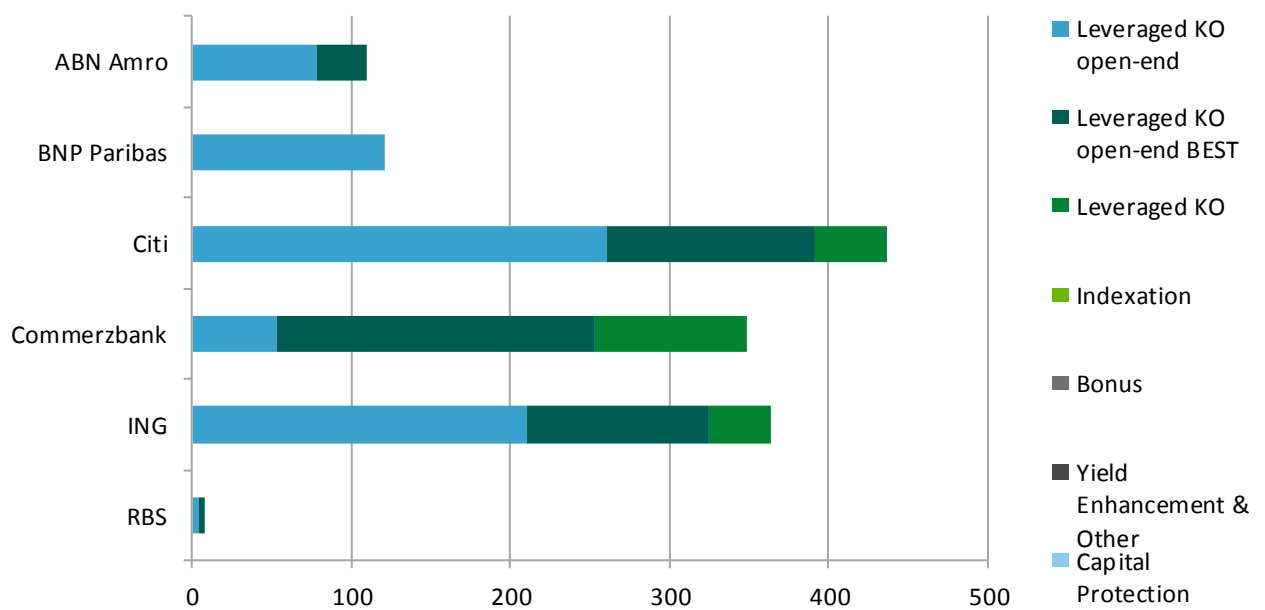
The chart below displays the number of trades per product type for each issuer active in an Euronext market.



ISSUER ACTIVITY: NEW LISTINGS

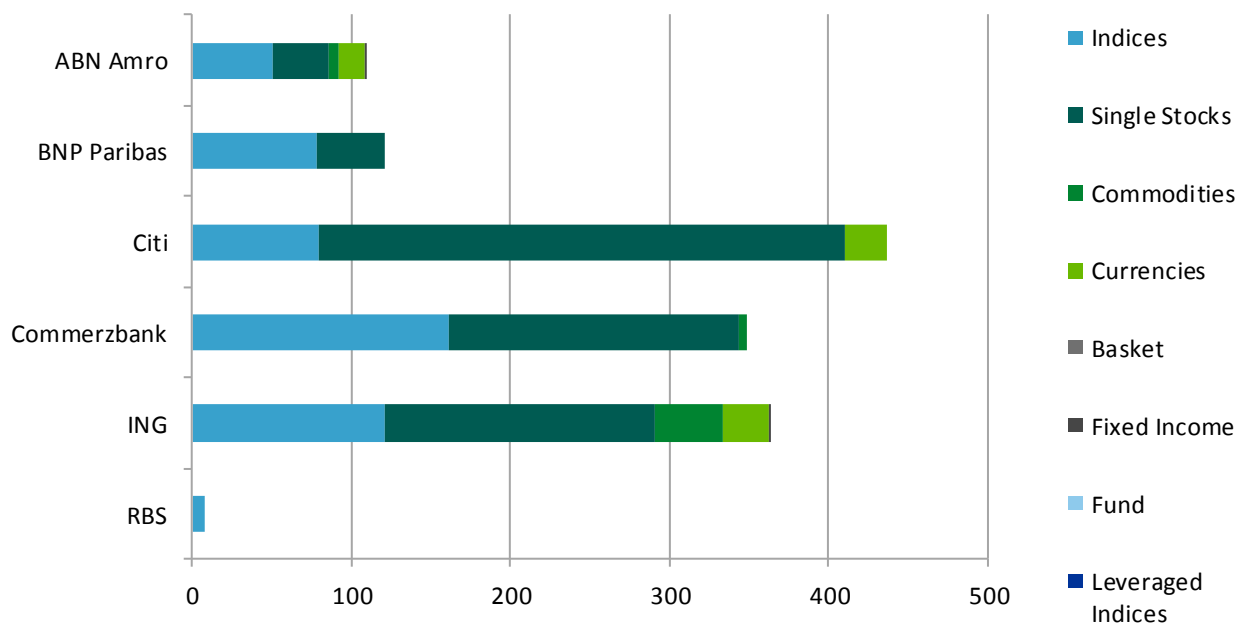
Product types

The chart below displays the number of new product listings during the month per product type for each issuer active in an Euronext market.



Underlying types

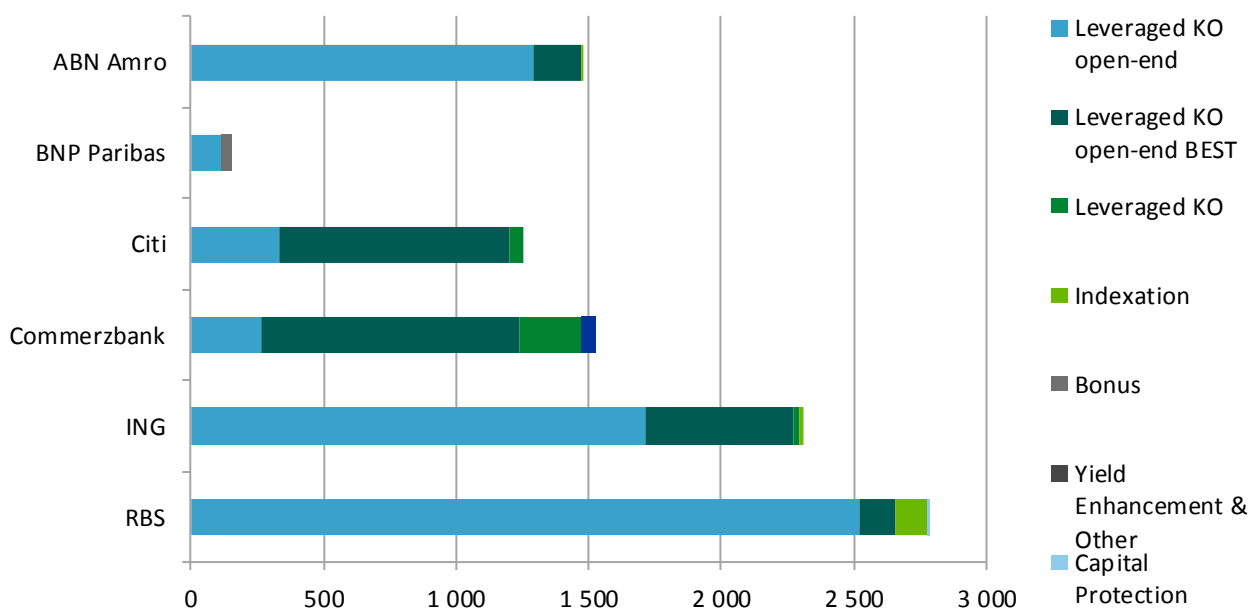
The chart below displays the number of new product listings during the month per underlying type for each issuer active in an Euronext market.



ISSUER ACTIVITY: PRODUCT RANGE

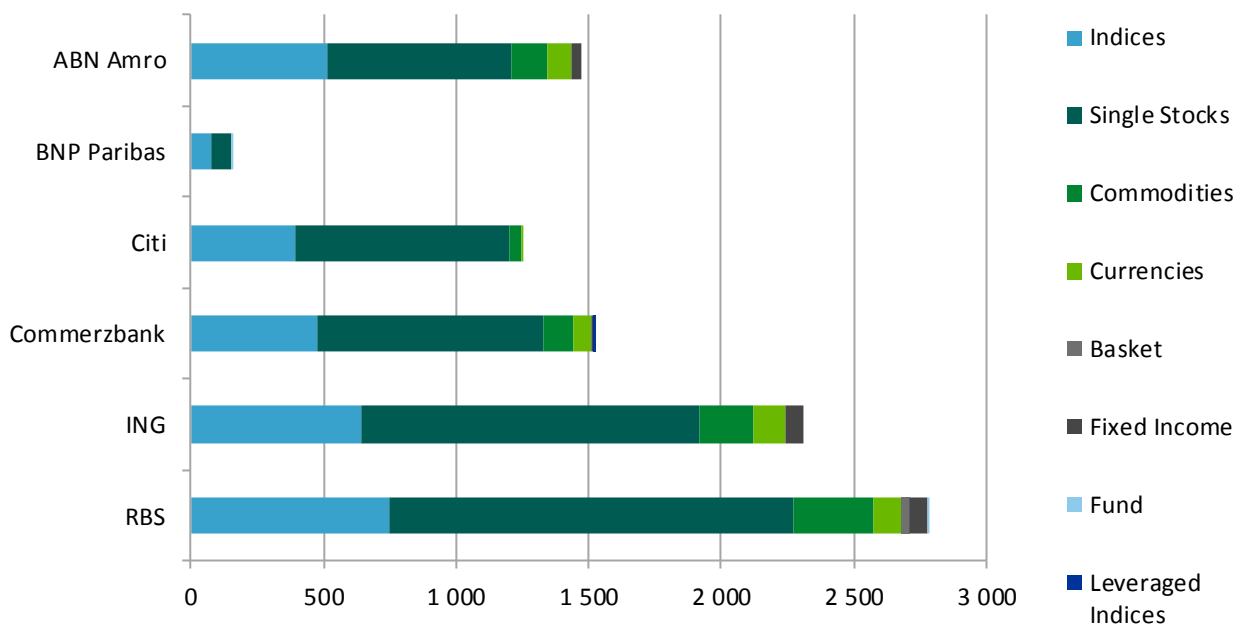
Product types

The chart below displays the number of existing product listings per product type for each issuer active in an Euronext market.



Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active in an Euronext market.



TOP 50 TRADED PRODUCTS

Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Amsterdam.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
E961A	NL0010334991	Leveraged KO open-end	ABN Amro	AEX 480TS OPENA	152	21 854
B523N	NL0010519856	Leveraged KO open-end BEST	RBS	AEX 450BS OPENN	4 220	20 069
D831N	NL0010767257	Leveraged KO open-end BEST	RBS	AEX 410.2BL OPENN	2 851	17 120
H999A	NL0010710760	Leveraged KO open-end	ABN Amro	AEX 434.9TS OPENA	932	15 548
H588A	NL0010706644	Leveraged KO open-end	ABN Amro	AEX 390.9TL OPENA	232	13 410
E962A	NL0010335006	Leveraged KO open-end	ABN Amro	AEX 460TS OPENA	816	13 192
HD44A	NL0010714796	Leveraged KO open-end	ABN Amro	AEX 399.4TL OPENA	490	9 096
D114N	NL0010658191	Leveraged KO open-end BEST	RBS	AEX 430BS OPENN	1 951	8 955
HD09A	NL0010714440	Leveraged KO open-end	ABN Amro	AEX 398.6TL OPENA	398	8 527
HC37A	NL0010713723	Leveraged KO open-end	ABN Amro	AEX 388.6TL OPENA	331	7 892
7851G	NL0009112192	Leveraged KO open-end	ING	DJIND 8940SPLOPENG	47	7 091
X650G	NL0010816542	Leveraged KO open-end BEST	ING	AEX 411.9SPLOPENG	1 688	7 055
HE14A	NL0010715496	Leveraged KO open-end BEST	ABN Amro	AEX 411.1TRL OPENA	1 165	6 564
D335N	NL0010660403	Leveraged KO open-end BEST	RBS	AEX 438BS OPENN	1 343	6 070
C195N	NL0010607412	Leveraged KO open-end	RBS	AEX 442TS OPENN	1 164	5 655
D749N	NL0010766432	Leveraged KO open-end BEST	RBS	AEX 404BL OPENN	694	5 549
C223N	NL0010607693	Leveraged KO open-end	RBS	AEX 439TS OPENN	934	5 272
C376N	NL0010609228	Leveraged KO open-end BEST	RBS	AEX 378.7BL OPENN	80	5 187
HA80A	NL0010712154	Leveraged KO open-end BEST	ABN Amro	AEX 426.9TRS OPENA	1 162	5 158
HD95A	NL0010715306	Leveraged KO open-end BEST	ABN Amro	AEX 405.9TRL OPENA	114	4 602
D834N	NL0010767281	Leveraged KO open-end	RBS	AEX 414TL OPENN	1 059	4 545
B532N	NL0010519948	Leveraged KO open-end	RBS	AEX 450TS OPENN	501	3 785
B631N	NL0010520938	Leveraged KO open-end	RBS	SP500 2250TS OPENN	139	3 704
D750N	NL0010766440	Leveraged KO open-end BEST	RBS	DAX 9354BL OPENN	754	3 494
8615G	NL0009231547	Leveraged KO open-end	ING	DJIND 9230SPLOPENG	80	3 455
H507A	NL0010705836	Leveraged KO open-end	ABN Amro	AEX 386.9TL OPENA	140	3 433
HE02A	NL0010715371	Leveraged KO open-end	ABN Amro	AEX 412.3TL OPENA	284	3 281
HE13A	NL0010715488	Leveraged KO open-end BEST	ABN Amro	AEX 427.2TRS OPENA	896	3 110
X925G	NL0010819298	Leveraged KO open-end BEST	ING	AEX 415.5SPLOPENG	1 031	2 920
D752N	NL0010766465	Leveraged KO open-end	RBS	AEX 408TL OPENN	350	2 836
D729N	NL0010766234	Leveraged KO open-end BEST	RBS	DAX 9254BL OPENN	545	2 718
H510A	NL0010705869	Leveraged KO open-end	ABN Amro	AEX 383.9TL OPENA	125	2 617
U926G	NL0010747960	Leveraged KO open-end BEST	ING	AEX 427.8TS OPENG	1 824	2 615
HC35A	NL0010713707	Leveraged KO open-end	ABN Amro	AEX 390.6TL OPENA	125	2 505
V160G	NL0010749305	Leveraged KO open-end BEST	ING	AEX 430.8TS OPENG	1 600	2 504
HD75A	NL0010715108	Leveraged KO open-end BEST	ABN Amro	AEX 402.9TRL OPENA	185	2 391
H554A	NL0010706305	Leveraged KO open-end	ABN Amro	AEX 388.9TL OPENA	107	2 343
HD10A	NL0010714457	Leveraged KO open-end	ABN Amro	AEX 397.6TL OPENA	125	2 293
H589A	NL0010706651	Leveraged KO open-end	ABN Amro	AEX 389.9TL OPENA	113	2 280
HD94A	NL0010715298	Leveraged KO open-end BEST	ABN Amro	AEX 406.9TRL OPENA	375	2 251
F968A	NL0010499406	Leveraged KO open-end	ABN Amro	BEKRT 32TS OPENA	146	2 153
B484N	NL0010519468	Leveraged KO open-end	RBS	ING 8.8TL OPENN	162	2 138
HA79A	NL0010712147	Leveraged KO open-end BEST	ABN Amro	AEX 428.9TRS OPENA	640	2 134
D334N	NL0010660395	Leveraged KO open-end	RBS	SHELL 28.8TL OPENN	102	2 095
U939G	NL0010748091	Leveraged KO open-end	ING	NASDAQ 3690SPLOPENG	92	2 052
H535A	NL0010706115	Leveraged KO open-end	ABN Amro	BEKRT 26.5TL OPENA	242	2 038
D150N	NL0010658555	Leveraged KO open-end	RBS	SP500 2160TS OPENN	130	2 028
X474G	NL0010814786	Leveraged KO open-end BEST	ING	AEX 404.6SPLOPENG	473	2 003
D727N	NL0010766218	Leveraged KO open-end BEST	RBS	AEX 398BL OPENN	99	1 987
HC96A	NL0010714317	Leveraged KO open-end	ABN Amro	AEX 392.7TL OPENA	103	1 969

(Source: Euronext)



Euronext Brussels

MARKET OVERVIEW

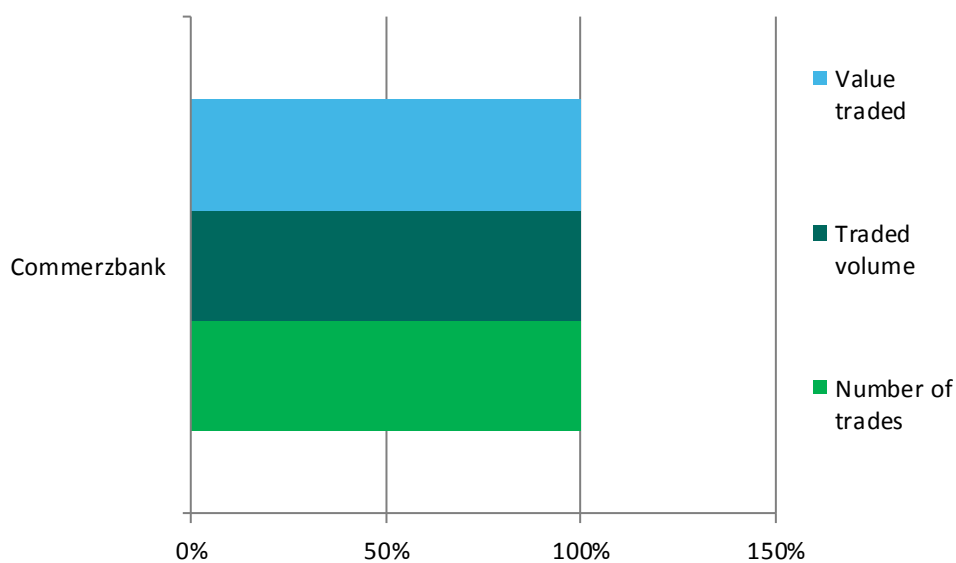
Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Commerzbank	277,0	5,4%	39%	100,0%	550,4	17%	79%	100,0%	115	-14%	42%	100,0%
Total	277,0	5,4%	39%		550,4	17%	79%		115	-14%	42%	

(Source: Euronext)



MARKET OVERVIEW

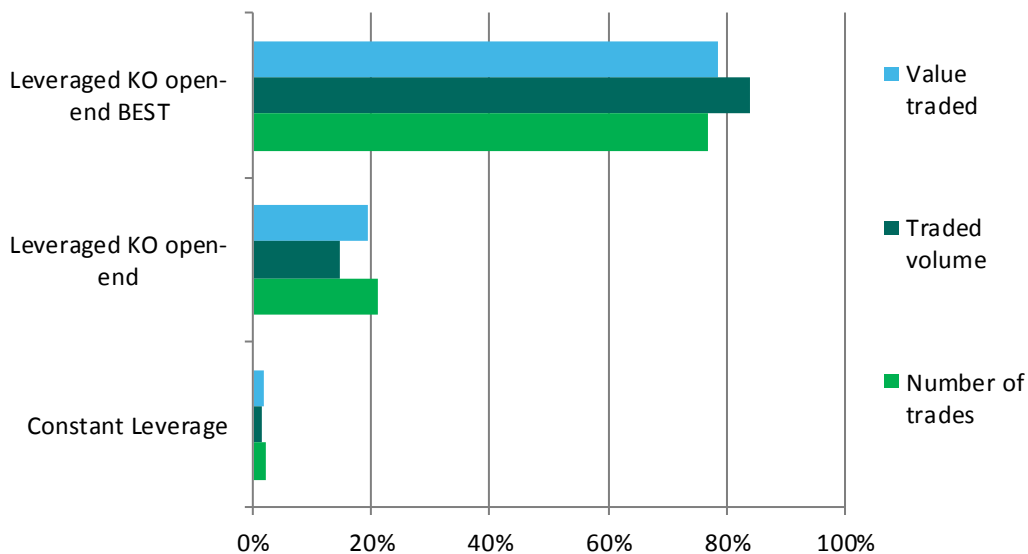
Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Leveraged KO open-end BEST	217,3	8,9%	139%	78,4%	461,8	22%	191%	83,9%	88	-14%	93%	76,8%
Leveraged KO open-end	54,2	0,0%	-46%	19,6%	81,0	-8,4%	-43%	14,7%	24	-12%	-24%	21,1%
Constant Leverage	5,5	-40%	-35%	2,0%	7,6	53%	19%	1,4%	2	-29%	-29%	2,1%
Total	277,0	5,4%	39%		550,4	17%	79%		115	-14%	42%	

(Source: Euronext)



MARKET OVERVIEW

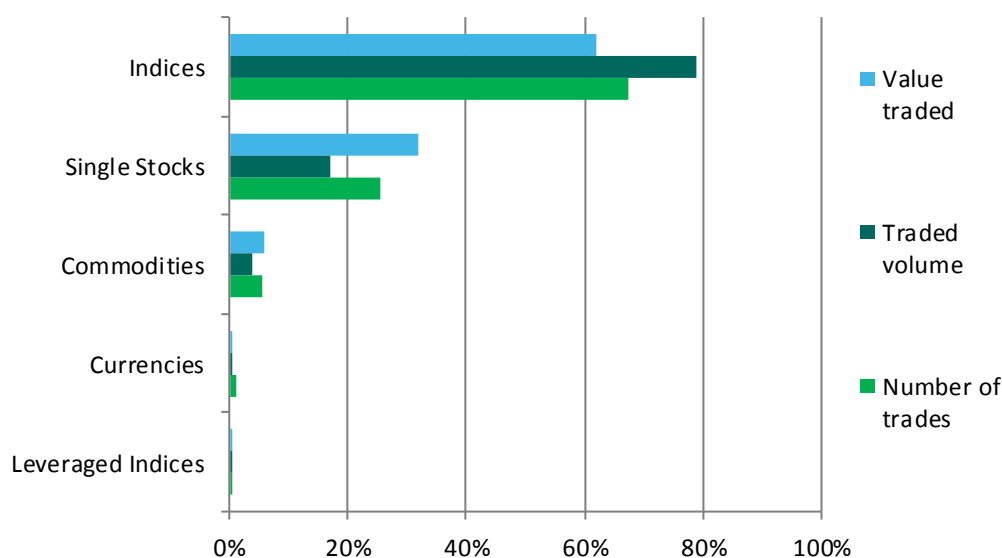
Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	171,4	-7,8%	94%	61,9%	434,3	23%	171%	78,9%	78	-19%	75%	67,5%
Single Stocks	88,1	61%	-8,1%	31,8%	94,7	26%	-29%	17,2%	29	18%	2,3%	25,4%
Commodities	15,9	-25%	53%	5,7%	20,6	-53%	77%	3,7%	7	-39%	36%	5,7%
Currencies	1,5	48%	-69%	0,6%	0,8	239%	-75%	0,1%	1	-15%	-56%	1,3%
Leveraged Indices	0,1	ND	26%	0,0%	0,0	485%	0,5%	0,0%	0	282%	247%	0,2%
Total	277,0	5,4%	39%		550,4	17%	79%		115	-14%	42%	

(Source: Euronext)



MARKET OVERVIEW

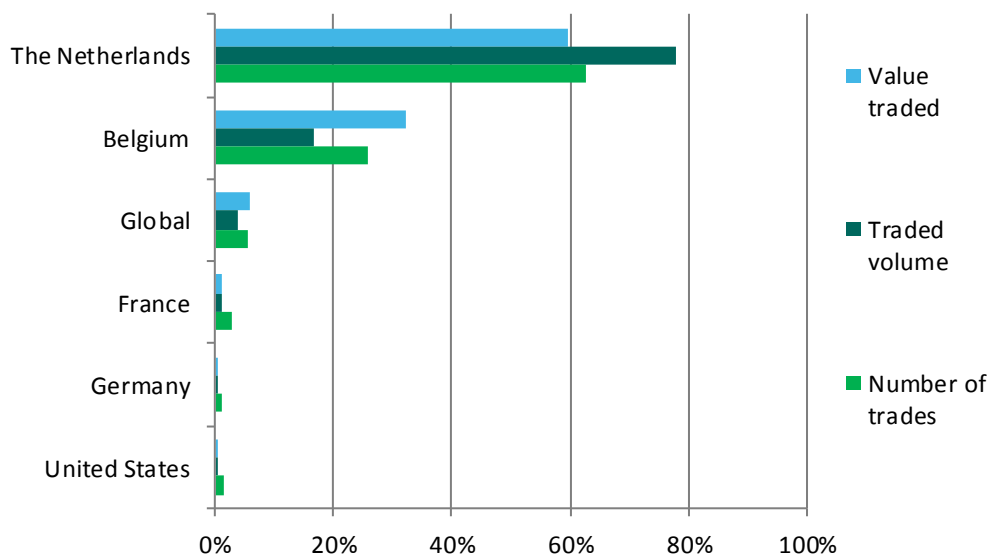
Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
The Netherlands	165,1	-1,6%	141%	59,6%	429,6	29%	191%	78,0%	72	-13%	98%	62,6%
Belgium	89,6	37%	-9,8%	32,3%	92,6	3,6%	-30%	16,8%	30	-5,6%	-1,3%	25,9%
Global	15,9	-27%	52%	5,7%	20,6	-54%	75%	3,7%	7	-41%	34%	5,7%
France	2,9	-21%	-59%	1,1%	6,5	144%	-33%	1,2%	3	19%	23%	3,0%
Germany	1,7	-32%	-79%	0,6%	0,2	-21%	-84%	0,0%	2	-43%	-46%	1,3%
United States	1,6	-0,3%	-72%	0,6%	0,8	63%	-79%	0,2%	2	-20%	-59%	1,4%
Other	0,2	93%	-47%	0,1%	0,1	-8,4%	-59%	0,0%	0	139%	-22%	0,2%
Total	277,0	5,4%	39%		550,4	17%	79%		115	-14%	42%	

(Source: Euronext)



MARKET OVERVIEW

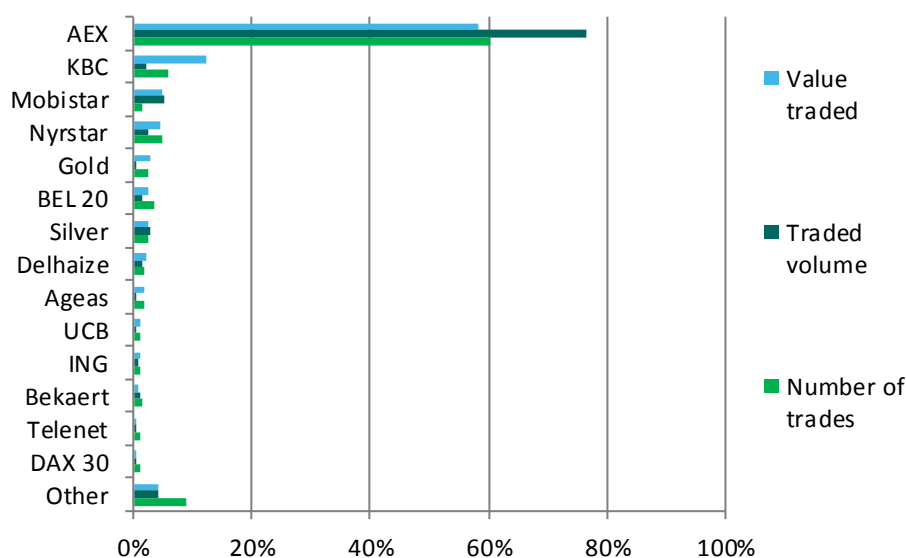
Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
AEX	161,3	-2,6%	143%	58,2%	420,9	28%	194%	76,5%	70	-15%	97%	60,4%
KBC	34,3	138%	28%	12,4%	12,2	3,1%	-59%	2,2%	7	19%	-11%	6,0%
Mobistar	13,2	134%	143%	4,7%	29,0	166%	73%	5,3%	2	204%	48%	1,4%
Nyrstar	12,1	395%	316%	4,4%	14,4	410%	307%	2,6%	6	478%	271%	4,8%
Gold	7,7	807%	99%	2,8%	1,3	281%	134%	0,2%	3	-46%	36%	2,5%
BEL 20	7,2	-53%	-43%	2,6%	8,5	-58%	-33%	1,5%	4	-57%	-18%	3,6%
Silver	6,6	-29%	62%	2,4%	16,3	16%	166%	3,0%	3	-4,5%	44%	2,5%
Delhaize	5,6	36%	-55%	2,0%	8,0	68%	-35%	1,5%	2	26%	-23%	2,0%
Ageas	5,4	118%	-45%	1,9%	1,9	509%	-18%	0,3%	2	151%	29%	2,0%
UCB	3,2	-34%	90%	1,2%	3,1	-14%	94%	0,6%	1	-41%	44%	1,1%
ING	2,8	115%	153%	1,0%	4,2	40%	19%	0,8%	1	158%	91%	1,1%
Bekaert	2,5	-63%	-28%	0,9%	5,6	-64%	-28%	1,0%	2	-50%	-21%	1,3%
Telenet	1,7	-38%	-43%	0,6%	2,3	-37%	-48%	0,4%	1	-46%	-11%	1,1%
DAX 30	1,7	-32%	-79%	0,6%	0,2	-21%	-84%	0,0%	2	-43%	-46%	1,3%
Other	11,8	-52%	-69%	4,3%	22,5	-55%	-64%	4,1%	10	-18%	-27%	9,0%
Total	277,0	5,4%	39%		550,4	17%	79%		115	-14%	42%	

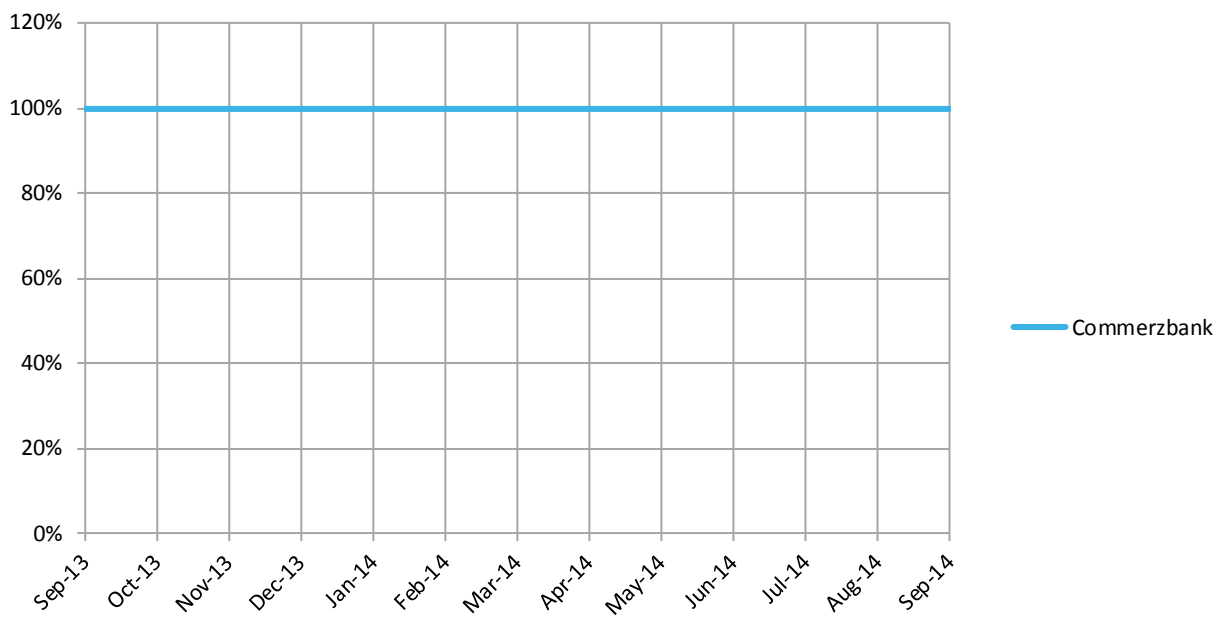
(Source: Euronext)



MARKET TREND: ISSUERS

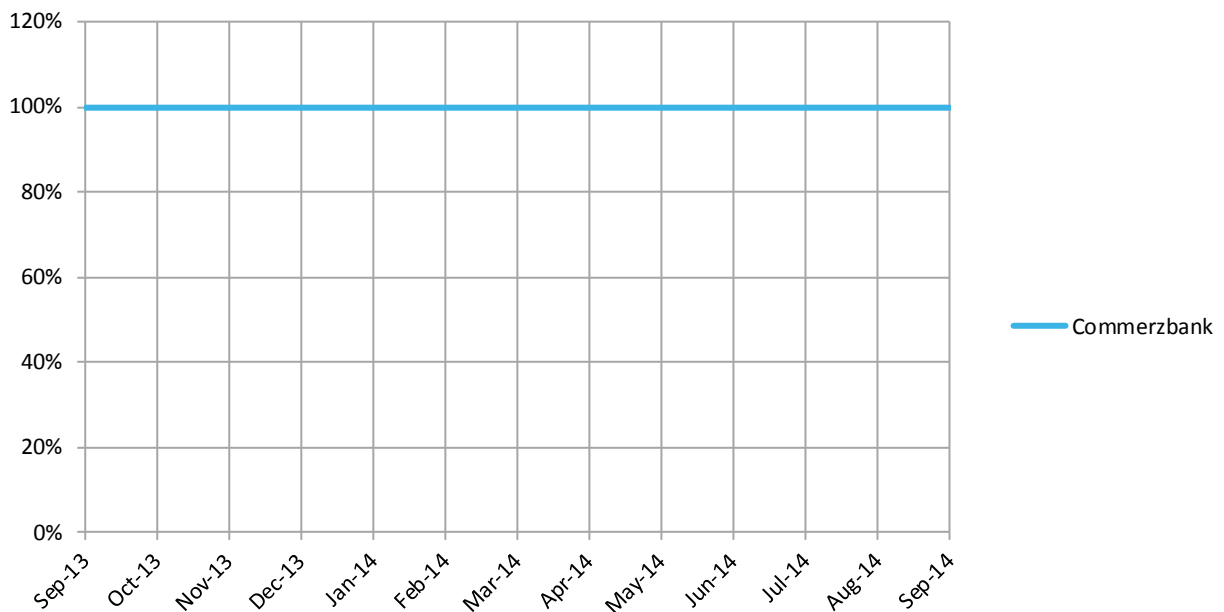
Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Brussels.



Number of transactions

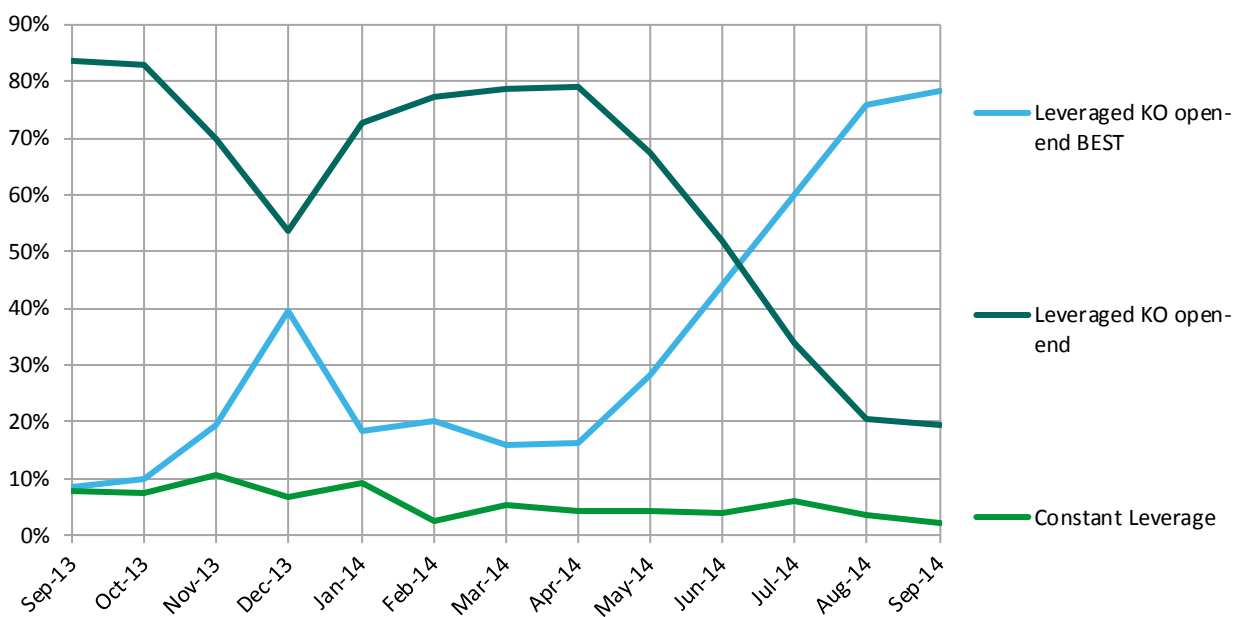
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Brussels.



MARKET TREND: PRODUCT TYPES

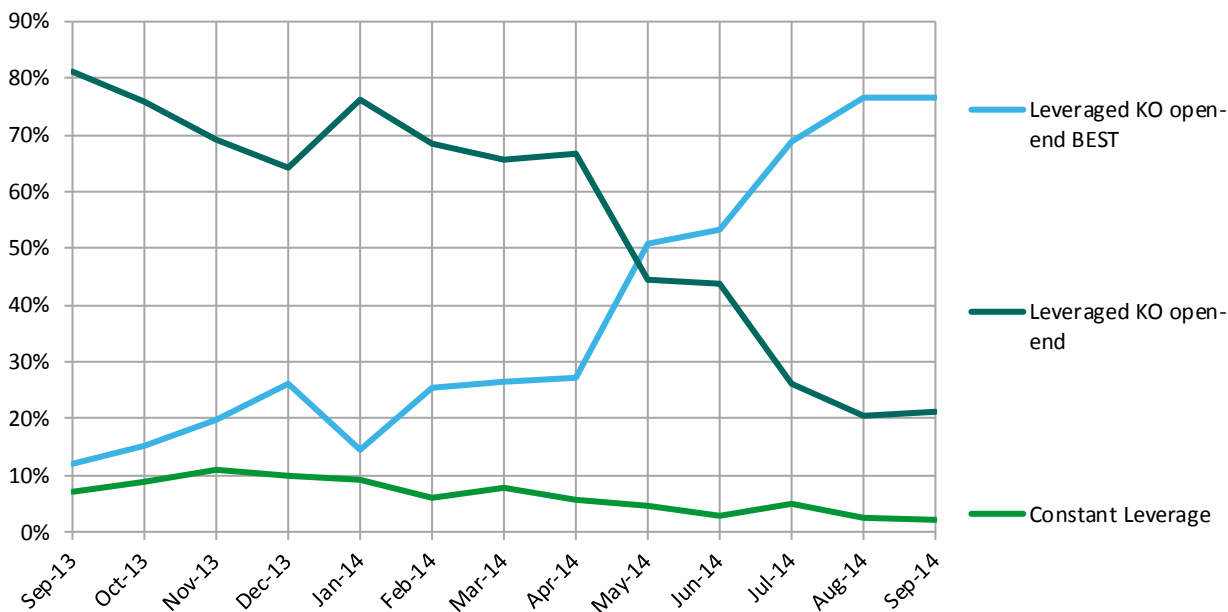
Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Brussels.



Number of transactions

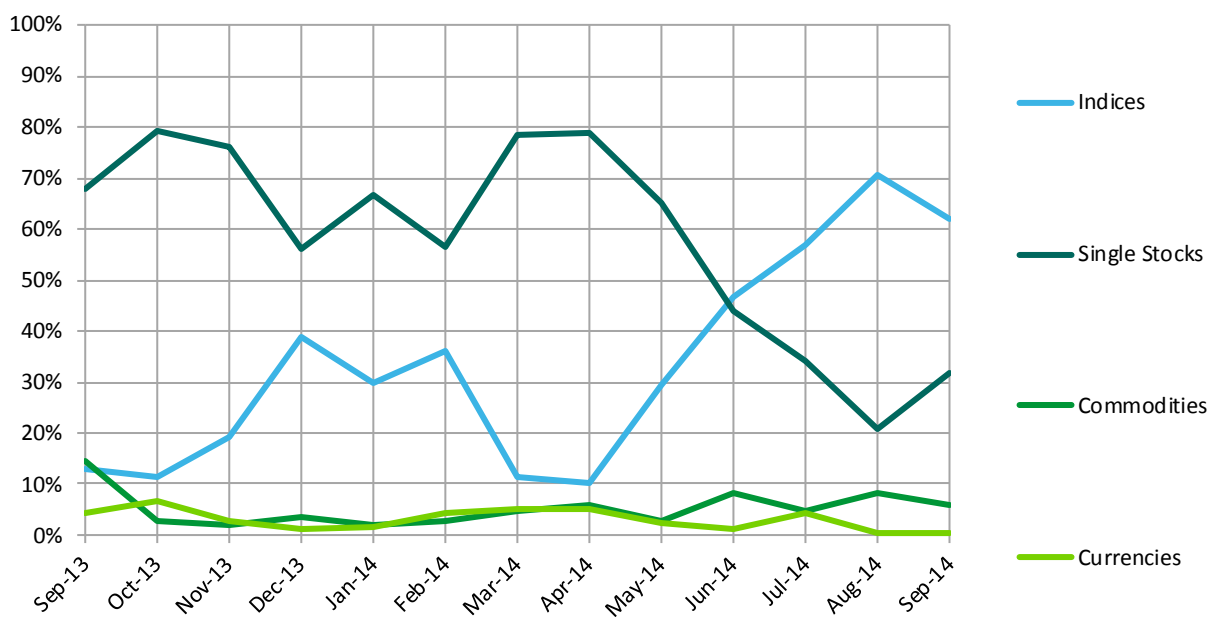
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Brussels.



MARKET TREND: UNDERLYING TYPES

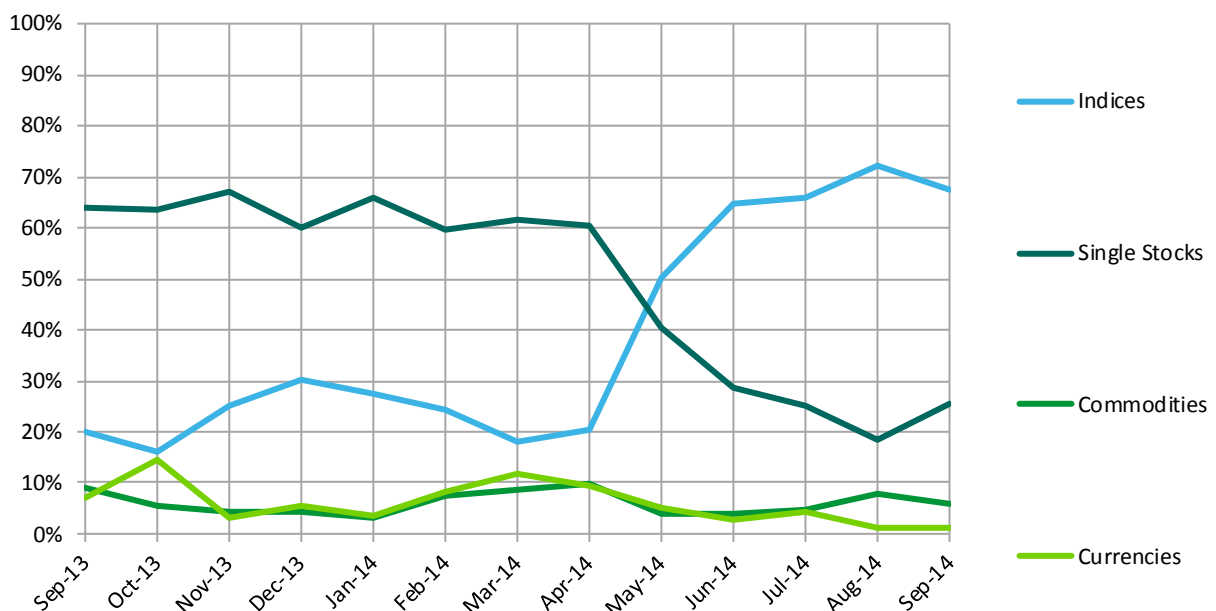
Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Brussels.



Number of transactions

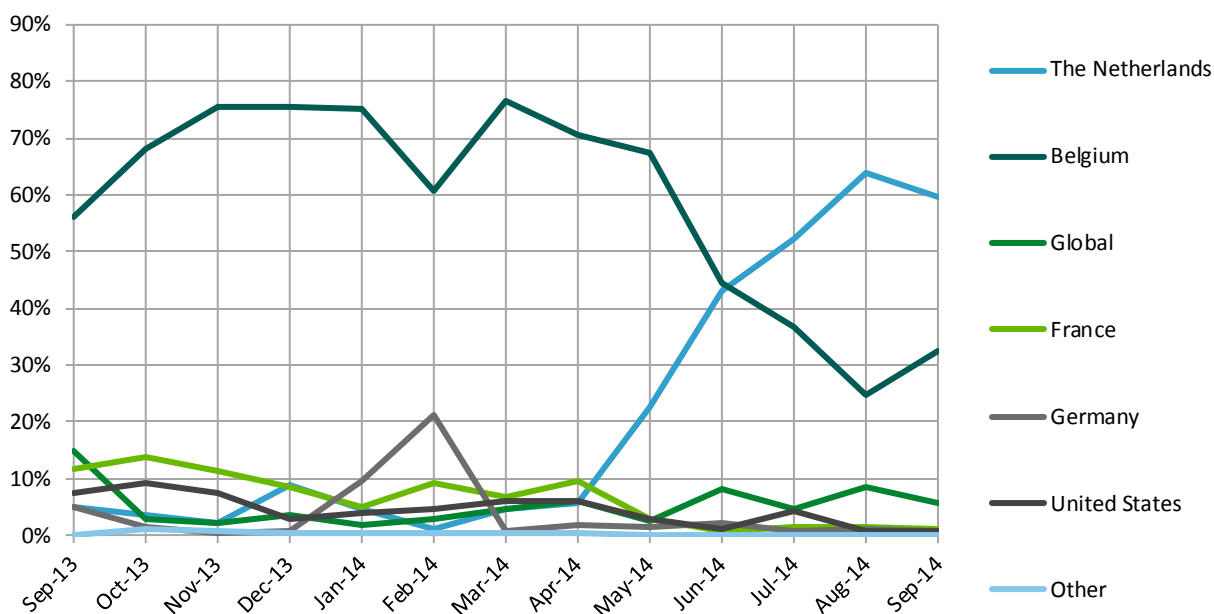
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Brussels.



MARKET TREND: UNDERLYING COUNTRIES

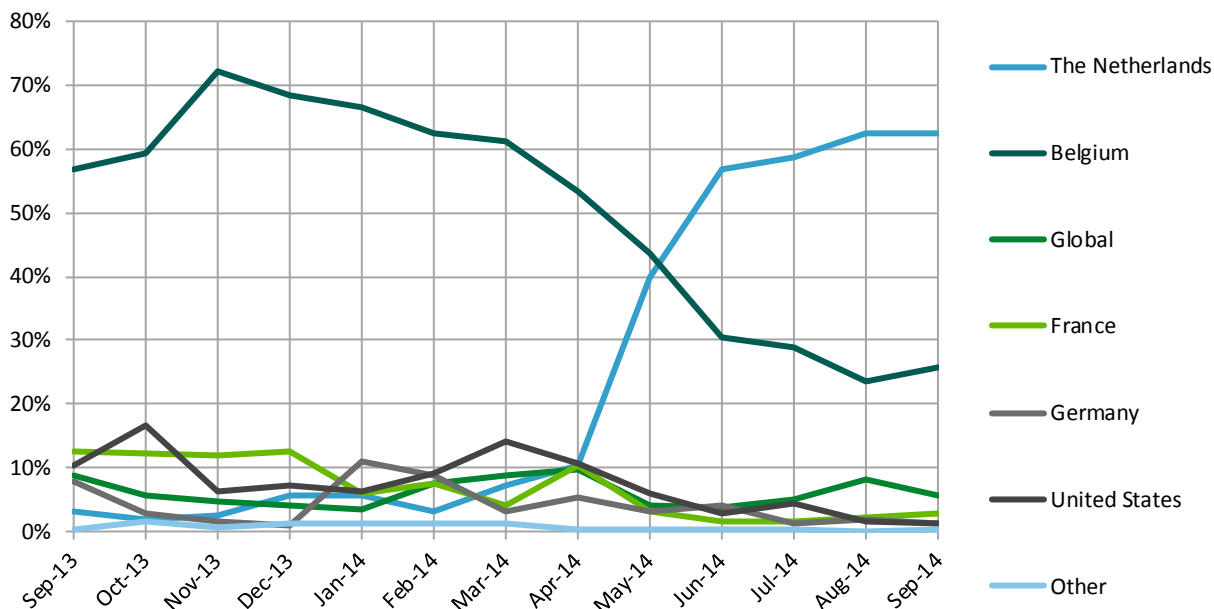
Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Brussels.



Number of transactions

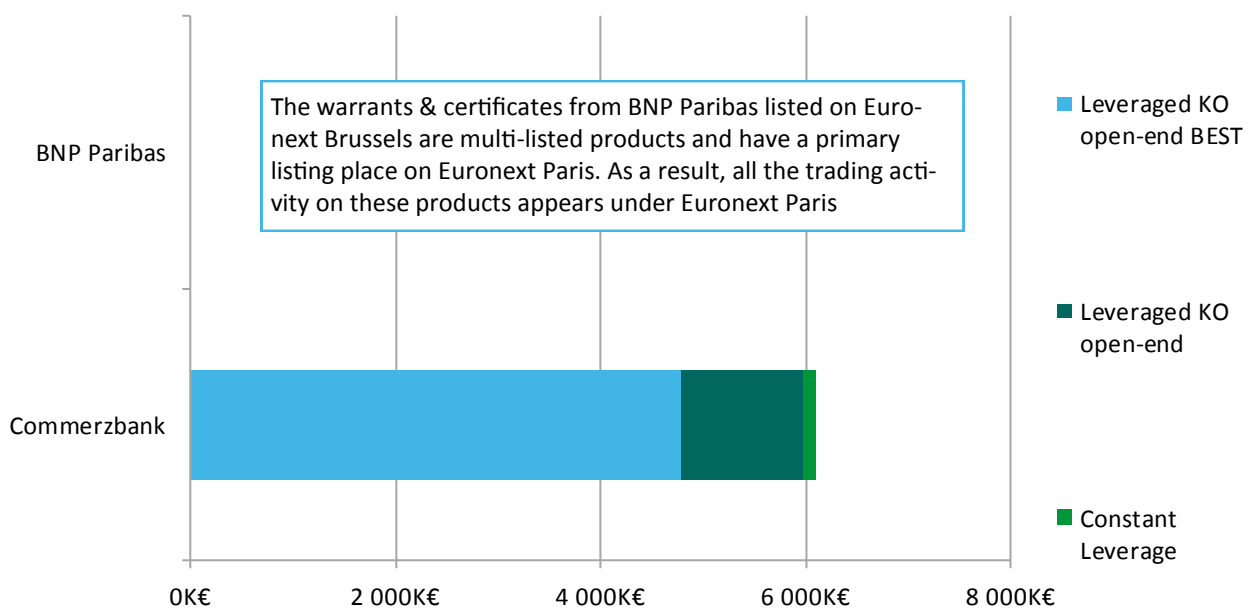
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Brussels.



ISSUER ACTIVITY

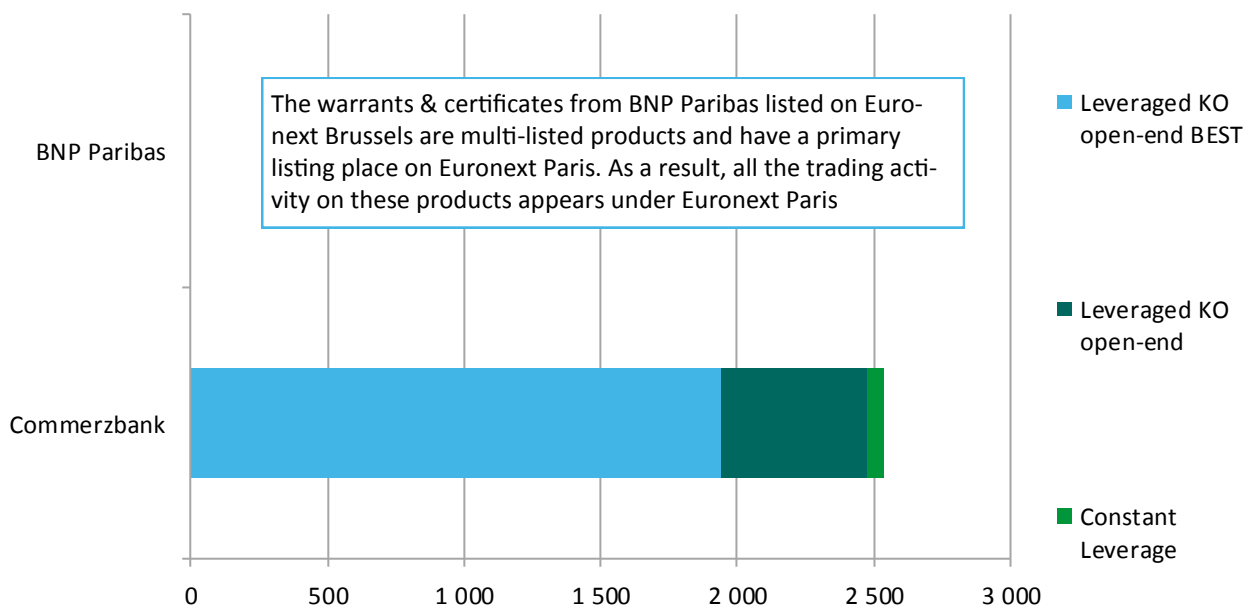
Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active on Euronext Brussels.



Number of transactions

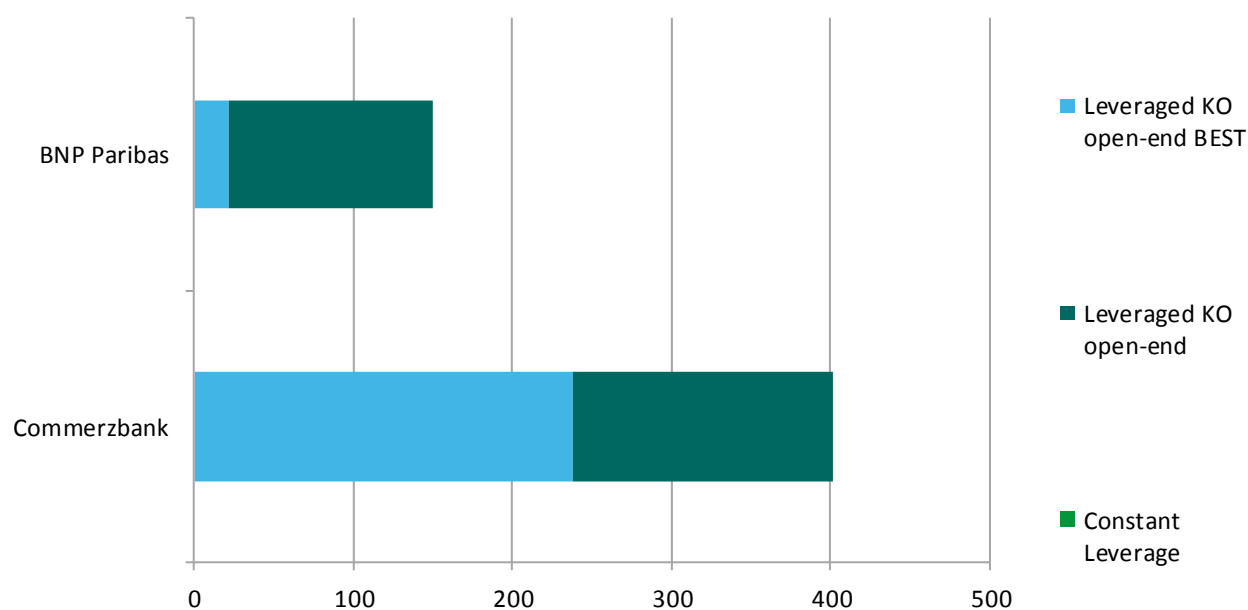
The chart below displays the number of trades per product type for each issuer active on Euronext Brussels.



ISSUER ACTIVITY: NEW LISTINGS

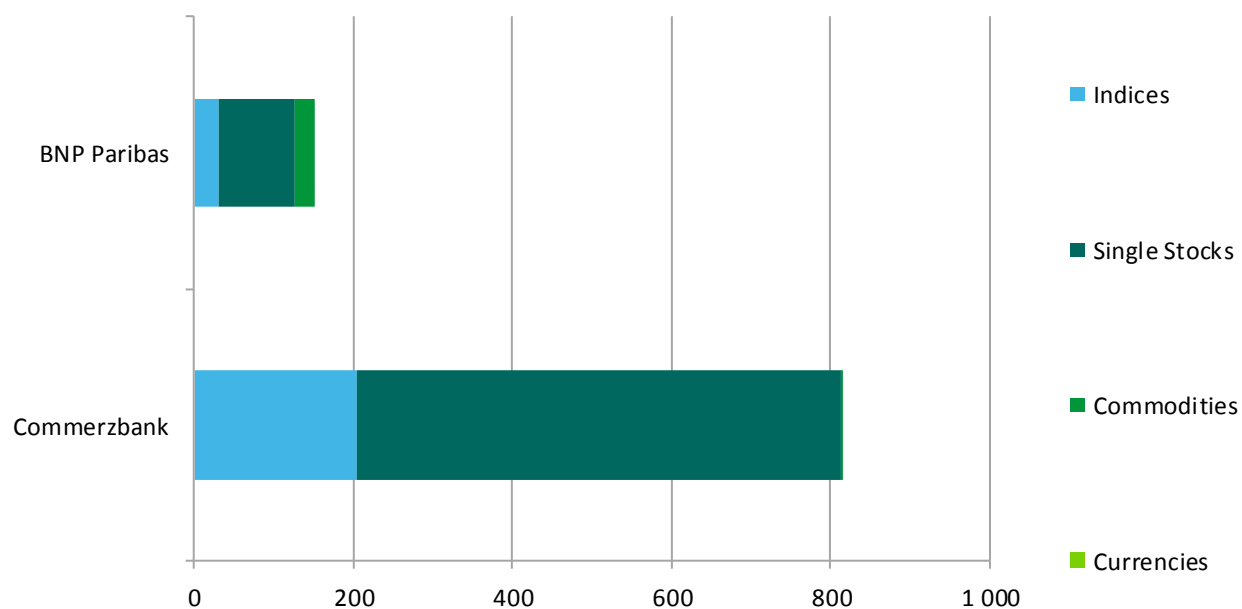
Product types

The chart below displays the number of new product listings during the month per product type for each issuer active on Euronext Brussels.



Underlying types

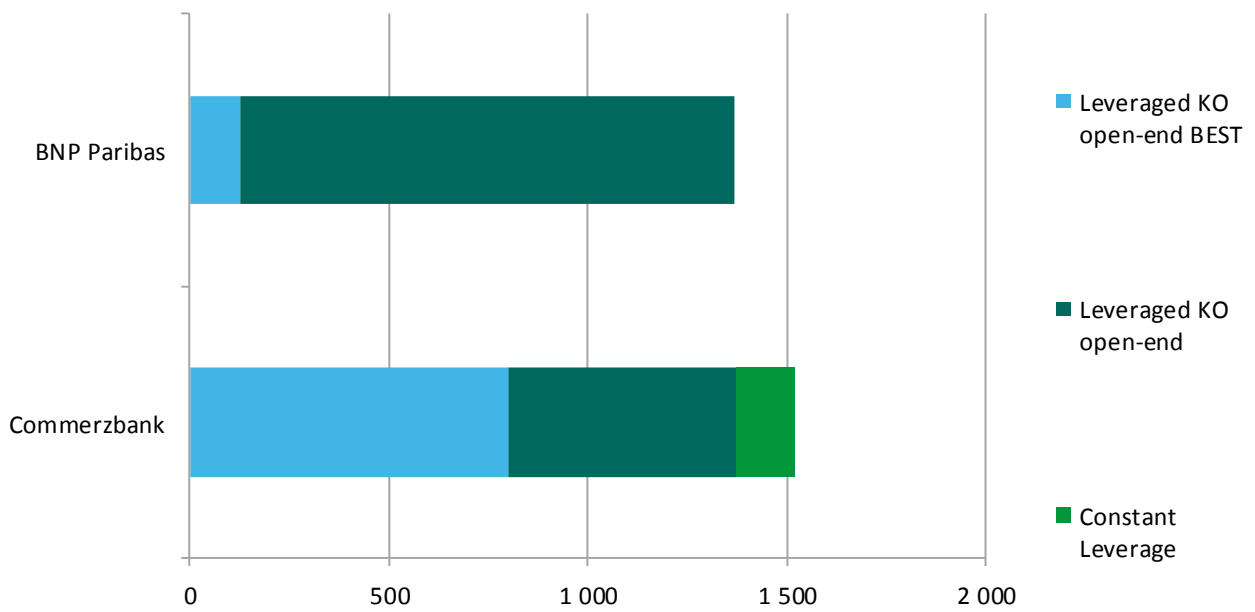
The chart below displays the number of new product listings during the month per underlying type for each issuer active on Euronext Brussels.



ISSUER ACTIVITY: PRODUCT RANGE

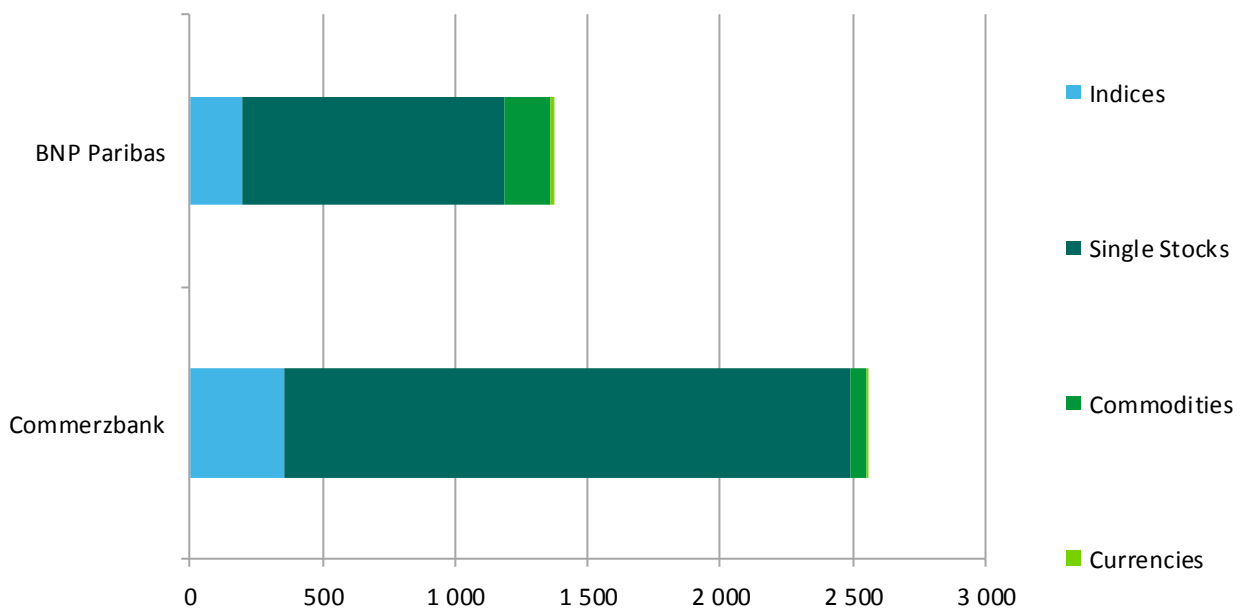
Product types

The chart below displays the number of existing product listings per product type for each issuer active on Euronext Brussels.



Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active on YSE Euronext Brussels.



TOP 50 TRADED PRODUCTS

Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Brussels.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
47C9Z	DE000CM8PHY7	Leveraged KO open-end BEST	Commerzbank	AEX 415.TL OPENZ	260	696
17A8Z	DE000CM8PDH1	Leveraged KO open-end BEST	Commerzbank	KBC 38TL OPENZ	68	604
99C9Z	DE000CM8PJD7	Leveraged KO open-end BEST	Commerzbank	AEX 417.TL OPENZ	60	317
69D7Z	DE000CR0JLJ5	Leveraged KO open-end BEST	Commerzbank	AEX 421.2TS OPENZ	173	297
68C8Z	DE000CM8PHV3	Leveraged KO open-end BEST	Commerzbank	AEX 413.TL OPENZ	114	263
47D7Z	DE000CR0JLG1	Leveraged KO open-end BEST	Commerzbank	AEX 423.2TS OPENZ	93	243
13E7Z	DE000CR0JMD6	Leveraged KO open-end BEST	Commerzbank	AEX 422.6TS OPENZ	104	225
23C7Z	DE000CM8PHM2	Leveraged KO open-end BEST	Commerzbank	AEX 408.9TL OPENZ	77	225
31D9Z	DE000CR0JM59	Leveraged KO open-end BEST	Commerzbank	AEX 424.6TS OPENZ	112	185
86A5Z	DE000CM8MWM8	Leveraged KO open-end	Commerzbank	MBSTR 8.9TCIOPENZ	12	164
45D7Z	DE000CR0JLE6	Leveraged KO open-end BEST	Commerzbank	AEX 419.TL OPENZ	39	163
47D8Z	DE000CR0JLU2	Leveraged KO open-end BEST	Commerzbank	AEX 417.5TL OPENZ	82	158
68D8Z	DE000CR0JLX6	Leveraged KO open-end BEST	Commerzbank	AEX 419.5TL OPENZ	67	141
25R4Z	DE000CM8NPA5	Leveraged KO open-end	Commerzbank	MBSTR11.72TCIOPENZ	19	121
27Z1Z	DE000CM8MTZ6	Leveraged KO open-end BEST	Commerzbank	SILVE 16TL OPENZ	38	112
36X2Z	DE000CM8MSN4	Leveraged KO open-end BEST	Commerzbank	GOLD 1450TS OPENZ	5	94
18R4Z	DE000CM8NNU8	Leveraged KO open-end	Commerzbank	DELHA 48.2TCIOPENZ	28	80
51A7Z	DE000CM8PCR2	Leveraged KO open-end	Commerzbank	NYRST 3.35TPIOPENZ	43	62
67B9Z	DE000CM8PHH2	Leveraged KO open-end BEST	Commerzbank	AEX 404.9TL OPENZ	19	57
61E7Z	DE000CR0JMJ3	Leveraged KO open-end BEST	Commerzbank	AEX 417.9TL OPENZ	23	53
51B8Z	DE000CM8PGS1	Leveraged KO open-end	Commerzbank	NYRST 3.6TPIOPENZ	6	51
28D8Z	DE000CR0JLN7	Leveraged KO open-end BEST	Commerzbank	AEX 419.2TS OPENZ	9	50
78E5Z	DE000CM8NBA5	Leveraged KO open-end	Commerzbank	KBC 36TCIOPENZ	36	47
67Y4Z	DE000CM8NZD8	Leveraged KO open-end	Commerzbank	NYRST 2.25TCIOPENZ	31	46
55D9Z	DE000CR0JM83	Leveraged KO open-end BEST	Commerzbank	AEX 422.6TS OPENZ	31	46
52E7Z	DE000CR0JMH7	Leveraged KO open-end BEST	Commerzbank	AEX 420.6TS OPENZ	48	44
76J4Z	DE000CM8NFS8	Leveraged KO open-end	Commerzbank	NYRST 2.01TCIOPENZ	10	41
66B8Z	DE000CM8PGX1	Leveraged KO open-end BEST	Commerzbank	AEX 401TL OPENZ	15	41
17Z1Z	DE000CM8MTQ5	Leveraged KO open-end BEST	Commerzbank	GOLD 1060TL OPENZ	4	36
41E5Z	DE000CM8MZZ3	Leveraged KO open-end BEST	Commerzbank	BEL20 3450TS OPENZ	18	35
34A8Z	DE000CM8PDY6	Leveraged KO open-end BEST	Commerzbank	AGEAS 24.5TL OPENZ	12	35
88D9Z	DE000CR0JM91	Leveraged KO open-end BEST	Commerzbank	AEX 417.8TL OPENZ	11	33
82H4Z	DE000CM8NDM6	Leveraged KO open-end	Commerzbank	NYRST 1.8TCIOPENZ	15	33
36L6Z	DE000CM8NJP6	Leveraged KO open-end BEST	Commerzbank	GOLD 1206TL OPENZ	29	32
63B7Z	DE000CM8PGC5	Leveraged KO open-end BEST	Commerzbank	BEL20 3054TL OPENZ	22	32
11D6Z	DE000CM8MZF5	Leveraged KO open-end	Commerzbank	KBC 34TCIOPENZ	10	29
48E7Z	DE000CR0JME4	Leveraged KO open-end BEST	Commerzbank	AEX 415.9TL OPENZ	11	28
M697Z	DE000CB55XG2	Constant Leverage	Commerzbank	BEKRT FACOPENZ	14	27
67C8Z	DE000CM8PHU5	Leveraged KO open-end BEST	Commerzbank	AEX 411.TL OPENZ	14	26
92M1Z	DE000CM8LZR2	Leveraged KO open-end	Commerzbank	BRENT 100TL OPENZ	10	26
32A8Z	DE000CM8PDW0	Leveraged KO open-end BEST	Commerzbank	AGEAS 20TL OPENZ	17	26
15T5Z	DE000CM8NRN4	Leveraged KO open-end BEST	Commerzbank	AEX 384.6TL OPENZ	5	25
61A8Z	DE000CM8PEY4	Leveraged KO open-end BEST	Commerzbank	UCB S 59TL OPENZ	2	24
86H4Z	DE000CM8NDR5	Leveraged KO open-end	Commerzbank	TELEN 37TCIOPENZ	16	24
81E5Z	DE000CM8NBC1	Leveraged KO open-end	Commerzbank	KBC 47TPIOPENZ	15	23
76E5Z	DE000CM8NAY7	Leveraged KO open-end	Commerzbank	ING 8.4TCIOPENZ	10	23
54K6Z	DE000CM8NHS4	Leveraged KO open-end	Commerzbank	AEX 436TS OPENZ	11	22
M698Z	DE000CB55XH0	Constant Leverage	Commerzbank	AGEAS FACOPENZ	7	21
65V5Z	DE000CM8NVD7	Leveraged KO open-end BEST	Commerzbank	AEX 431TS OPENZ	11	21
37T4Z	DE000CM8NRE3	Leveraged KO open-end BEST	Commerzbank	BEL20 2994TL OPENZ	13	21

(Source: Euronext)



Euronext Lisbon

MARKET OVERVIEW

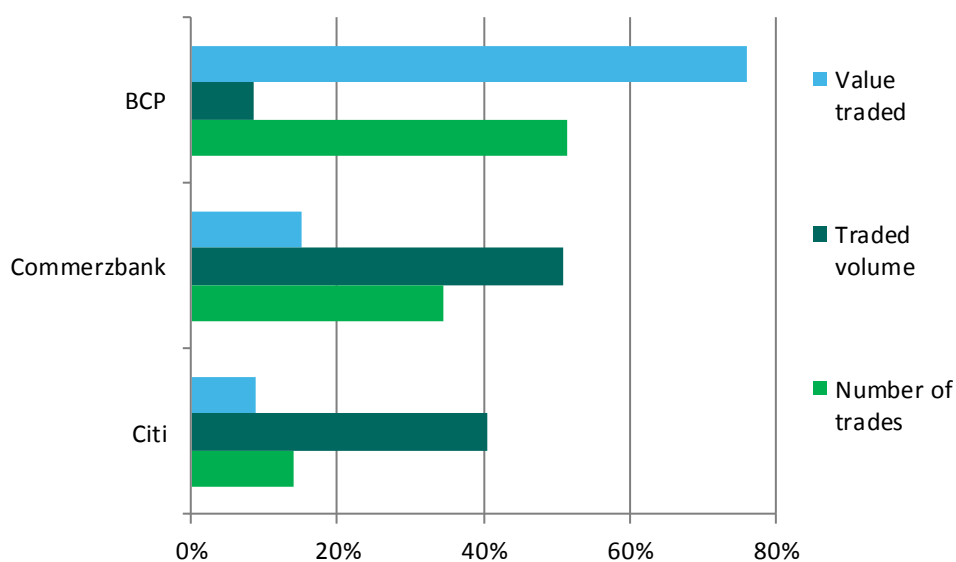
Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
BCP	2 265,0	91%	-13%	76,1%	104,4	131%	-6,2%	8,5%	304	52%	-30%	51,5%
Commerzbank	448,8	-29%	-22%	15,1%	623,1	-20%	-36%	50,9%	204	-3,2%	-5,7%	34,5%
Citi	261,9	12%	8,4%	8,8%	497,0	13%	11%	40,6%	83	15%	-19%	14,0%
Total	2 975,8	45%	-13%		1 224,5	-2,9%	-20%		591	22%	-22%	

(Source: Euronext)



MARKET OVERVIEW

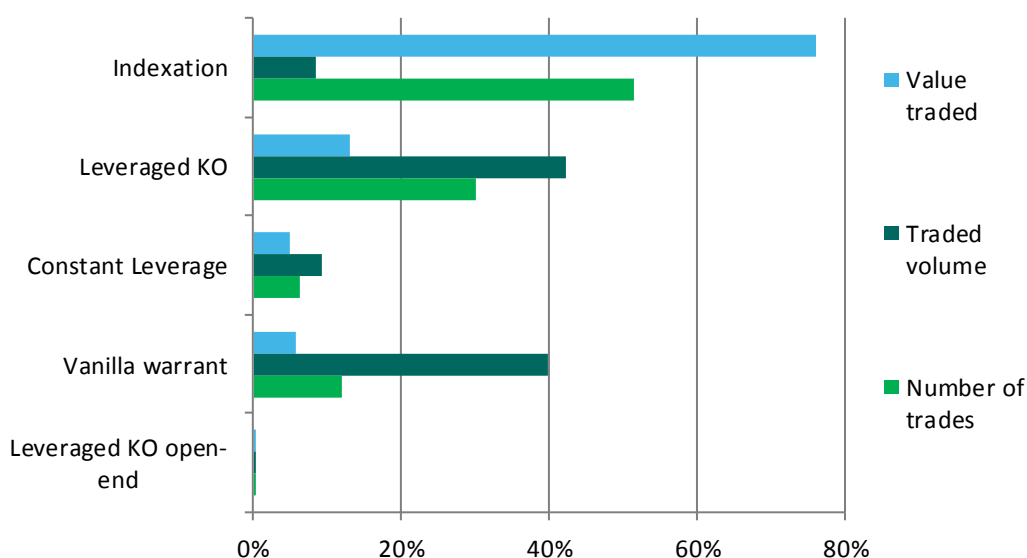
Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indexation	2 265,2	91%	-13%	76,1%	104,4	130%	-6,3%	8,5%	304	52%	-30%	51,5%
Leveraged KO	389,6	4,5%	2,0%	13,1%	517,1	-1,6%	-1,6%	42,2%	178	13%	-7,3%	30,1%
Constant Leverage	146,2	-57%	-24%	4,9%	113,0	-43%	-58%	9,2%	37	-34%	-1,6%	6,3%
Vanilla warrant	172,3	20%	-22%	5,8%	488,1	-0,4%	-19%	39,9%	71	6,6%	-19%	11,9%
Leveraged KO open-end	2,4	-28%	-87%	0,1%	1,8	-41%	-86%	0,1%	1	-63%	-58%	0,2%
Total	2 975,8	45%	-13%		1 224,5	-2,9%	-20%		591	22%	-22%	

(Source: Euronext)



MARKET OVERVIEW

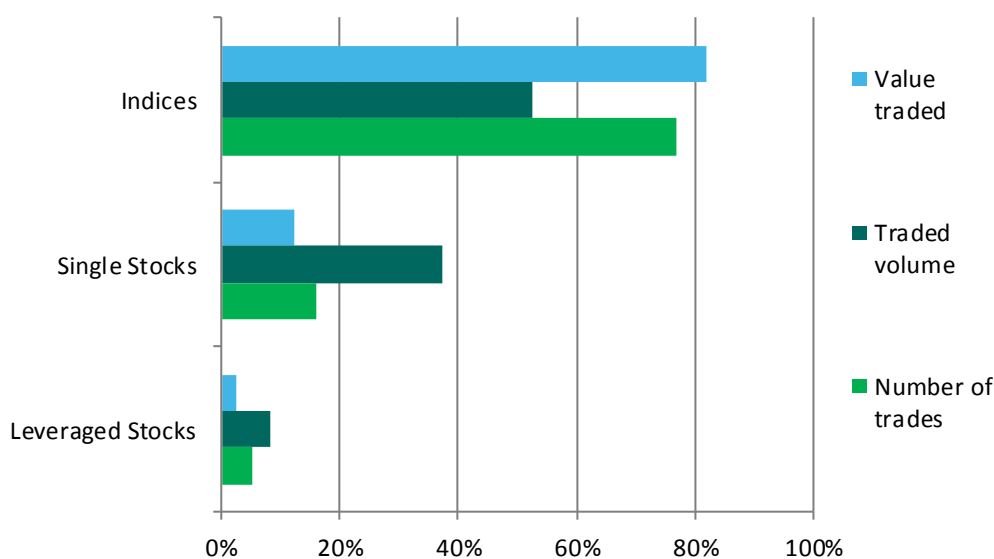
Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	2 437,3	80%	-9,4%	82,0%	641,8	9,3%	-22%	52,4%	453	37%	-22%	76,7%
Single Stocks	361,5	7,3%	-26%	12,2%	456,5	-3,2%	12%	37,3%	94	0,4%	-24%	16,0%
Leveraged Stocks	76,3	-26%	-12%	2,6%	101,2	-23%	-53%	8,3%	31	-31%	8,4%	5,3%
Leveraged Indices	66,5	-72%	-32%	2,2%	9,8	-85%	-79%	0,8%	5	-57%	-40%	0,8%
Commodities	30,0	64%	-40%	1,0%	12,9	147%	-20%	1,1%	5	58%	-23%	0,9%
Leveraged Commodities	1,5	144%	-78%	0,0%	1,9	117%	-80%	0,2%	1	174%	-17%	0,2%
Currencies	0,8		-25%	0,0%	0,4		-81%	0,0%	1		82%	0,2%
Total	2 973,8	45%	-13%		1 224,3	-2,9%	-20%		591	22%	-22%	

(Source: Euronext)



MARKET OVERVIEW

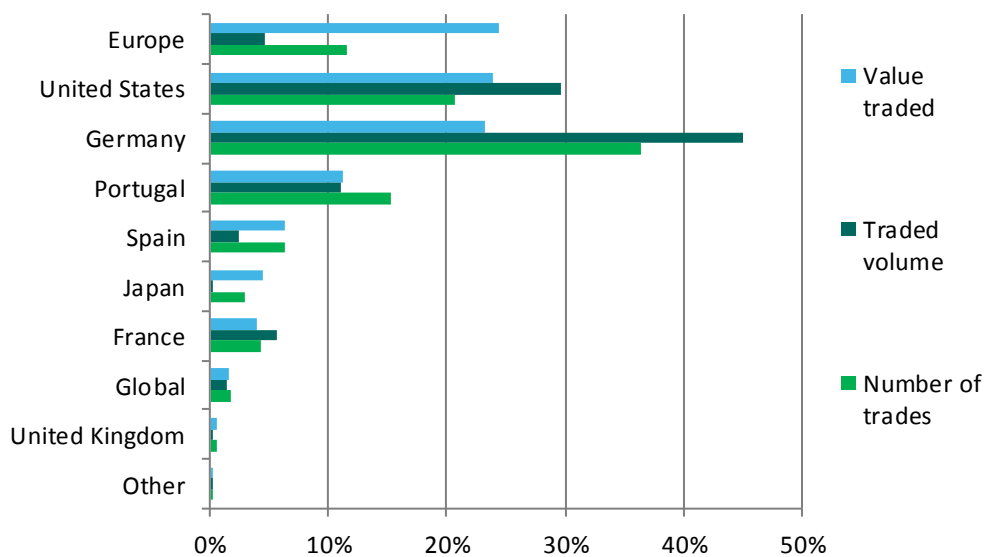
Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Europe	724,0	131%	1,7%	24,3%	56,6	214%	5,1%	4,6%	69	69%	-28%	11,6%
United States	711,9	46%	7,0%	23,9%	362,6	5,7%	36%	29,6%	122	27%	-15%	20,7%
Germany	693,4	1,6%	-19%	23,3%	550,4	-1,3%	-20%	45,0%	216	19%	-14%	36,5%
Portugal	333,5	5,3%	-34%	11,2%	135,0	-45%	-61%	11,0%	90	-18%	-25%	15,2%
Spain	189,7	82%	-24%	6,4%	29,7	-39%	-60%	2,4%	37	52%	-34%	6,3%
Japan	131,9	208%	-20%	4,4%	3,1	232%	-75%	0,3%	17	119%	-45%	2,9%
France	120,2	143%	-12%	4,0%	69,9	88%	19%	5,7%	25	87%	-26%	4,3%
Global	46,9	22%	-49%	1,6%	16,6	106%	-44%	1,4%	10	43%	-35%	1,7%
United Kingdom	19,4	74%	-42%	0,7%	0,4	131%	-24%	0,0%	3	46%	-42%	0,6%
Other	5,0	11%	-23%	0,2%	0,2	-28%	-79%	0,0%	1	91%	-4,5%	0,2%
Total	2 975,8	45%	-13%		1 224,5	-2,9%	-20%		591	22%	-22%	

(Source: Euronext)



MARKET OVERVIEW

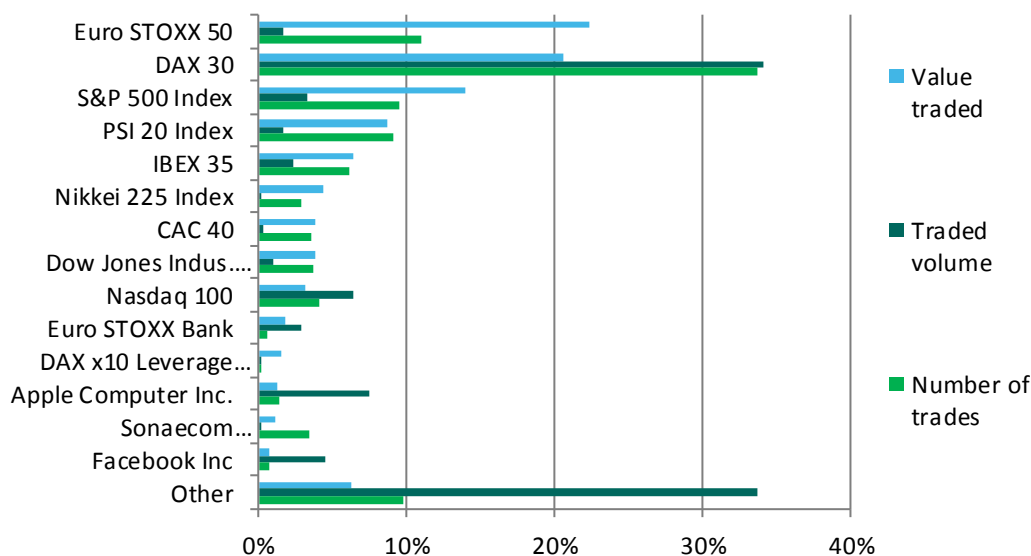
Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Euro STOXX 50	664,3	121%	0,8%	22,3%	21,0	112%	-4,5%	1,7%	65	68%	-27%	11,0%
DAX 30	613,6	38%	-19%	20,6%	417,4	-0,9%	-25%	34,1%	200	23%	-14%	33,8%
S&P 500 Index	417,2	71%	-1,8%	14,0%	40,1	71%	17%	3,3%	57	44%	-23%	9,6%
PSI 20 Index	258,8	18%	-35%	8,7%	20,9	-22%	-15%	1,7%	54	0,1%	-32%	9,1%
IBEX 35	189,1	82%	-23%	6,4%	28,4	-38%	-57%	2,3%	36	54%	-33%	6,2%
Nikkei 225 Index	131,9	208%	-20%	4,4%	3,1	232%	-75%	0,3%	17	119%	-45%	2,9%
CAC 40	114,2	162%	-12%	3,8%	3,3	40%	-76%	0,3%	21	109%	-31%	3,5%
Dow Jones Indus. Avg.	114,0	92%	-4,3%	3,8%	12,4	466%	-14%	1,0%	22	53%	-20%	3,7%
Nasdaq 100	95,8	41%	39%	3,2%	78,3	11%	21%	6,4%	24	-5,4%	-10%	4,1%
Euro STOXX Bank	53,0	376%	12%	1,8%	34,9	338%	12%	2,8%	3	96%	-31%	0,6%
DAX x10 Leverage Index	47,7	198%	2,8%	1,6%	1,6	119%	34%	0,1%	1	27%	-58%	0,2%
Apple Computer Inc.	38,5	-29%	126%	1,3%	91,7	-31%	82%	7,5%	9	38%	95%	1,4%
Sonaecom Leveraged Stock	32,5	199%	388%	1,1%	2,9	97%	359%	0,2%	20	62%	345%	3,4%
Facebook Inc	20,0	-48%	29%	0,7%	55,9	-41%	9,7%	4,6%	4	-41%	-23%	0,7%
Other	185,3	-53%	-44%	6,2%	412,6	-1,6%	-28%	33,7%	58	-27%	-34%	9,9%
Total	2 975,8	45%	-13%		1 224,5	-2,9%	-20%		591	22%	-22%	

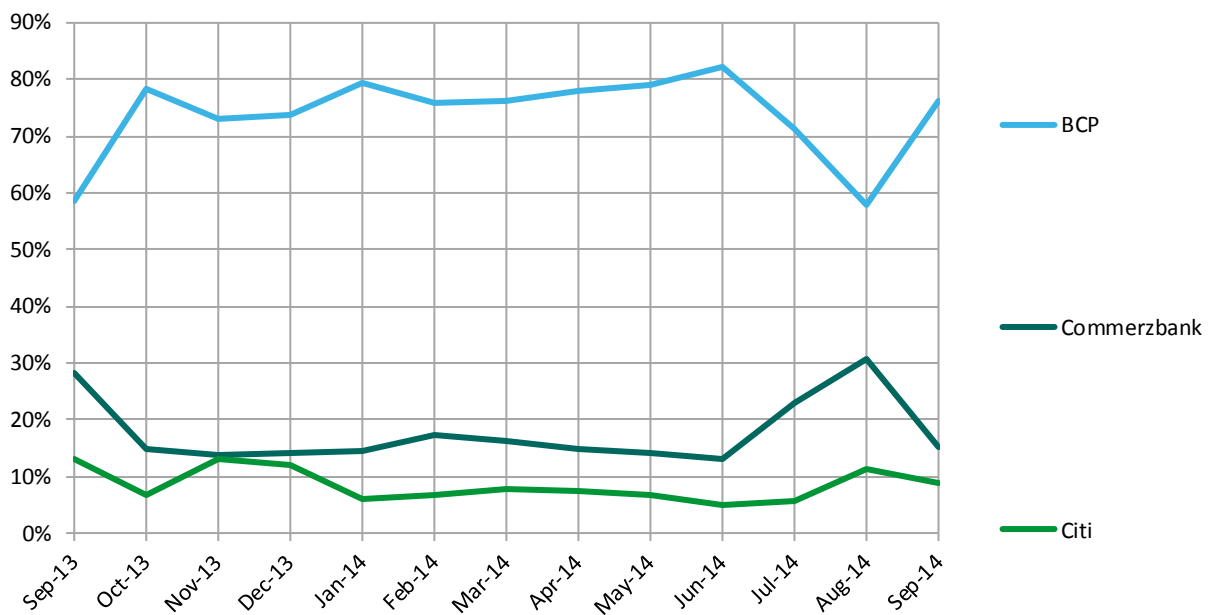
(Source: Euronext)



MARKET TREND: ISSUERS

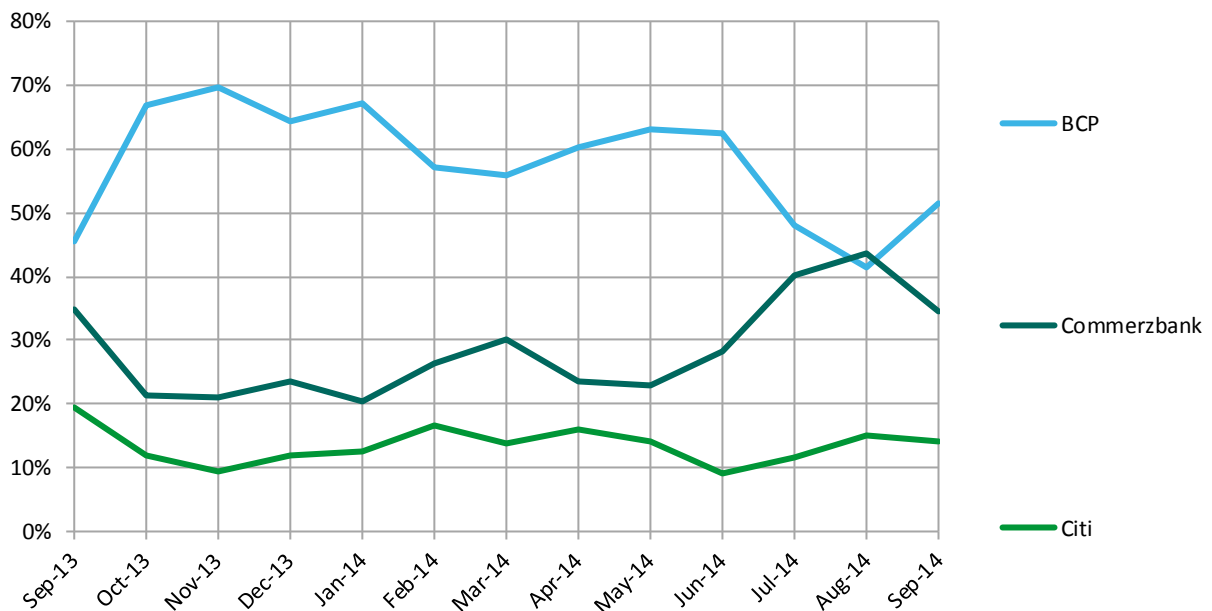
Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Lisbon.



Number of transactions

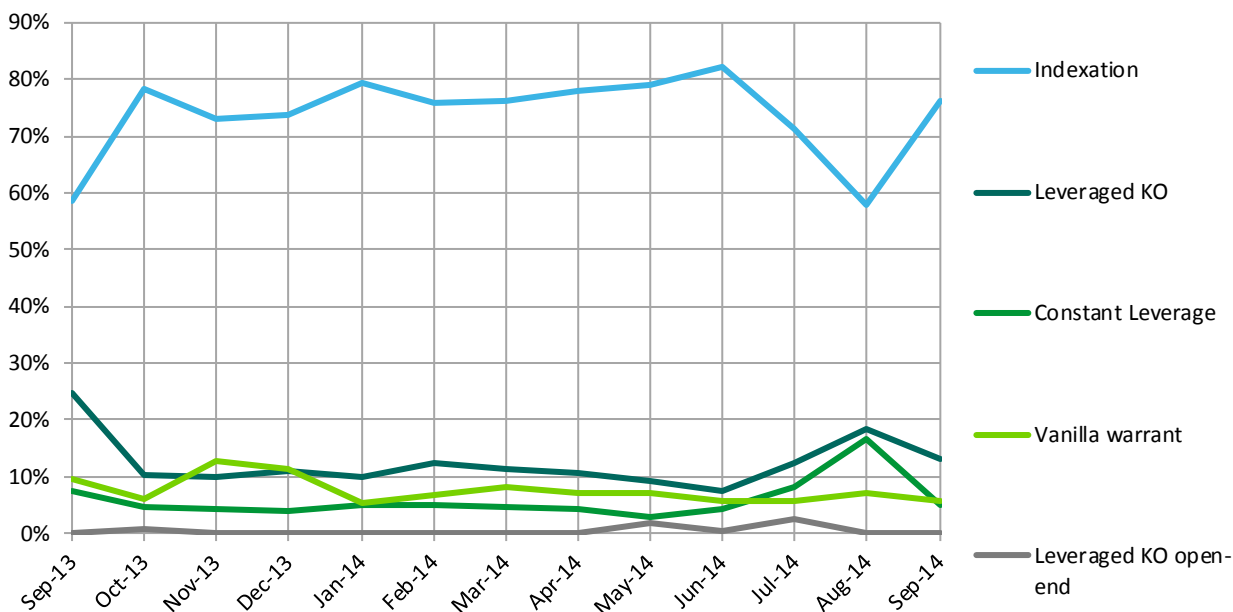
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Lisbon.



MARKET TREND: PRODUCT TYPES

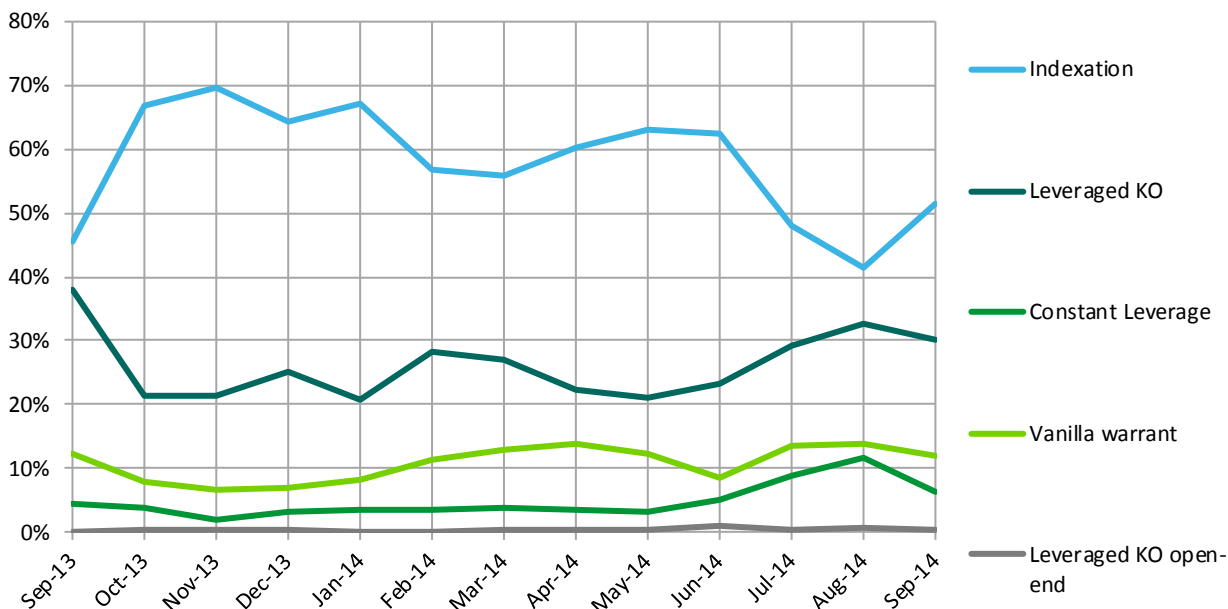
Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Lisbon.



Number of transactions

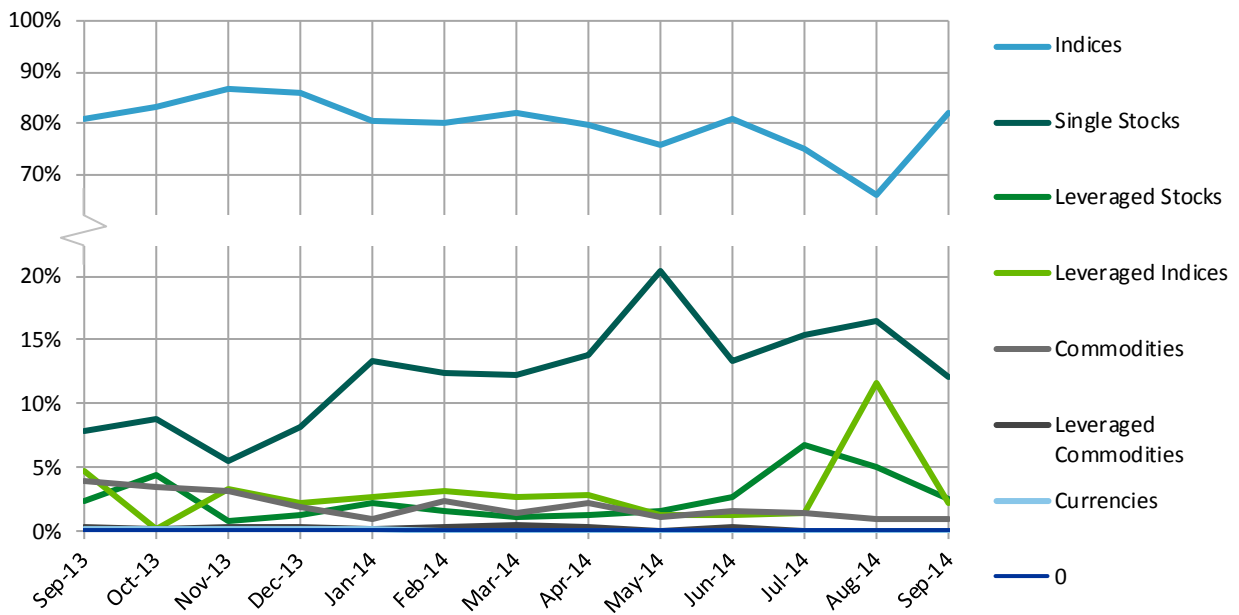
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Lisbon.



MARKET TREND: UNDERLYING TYPES

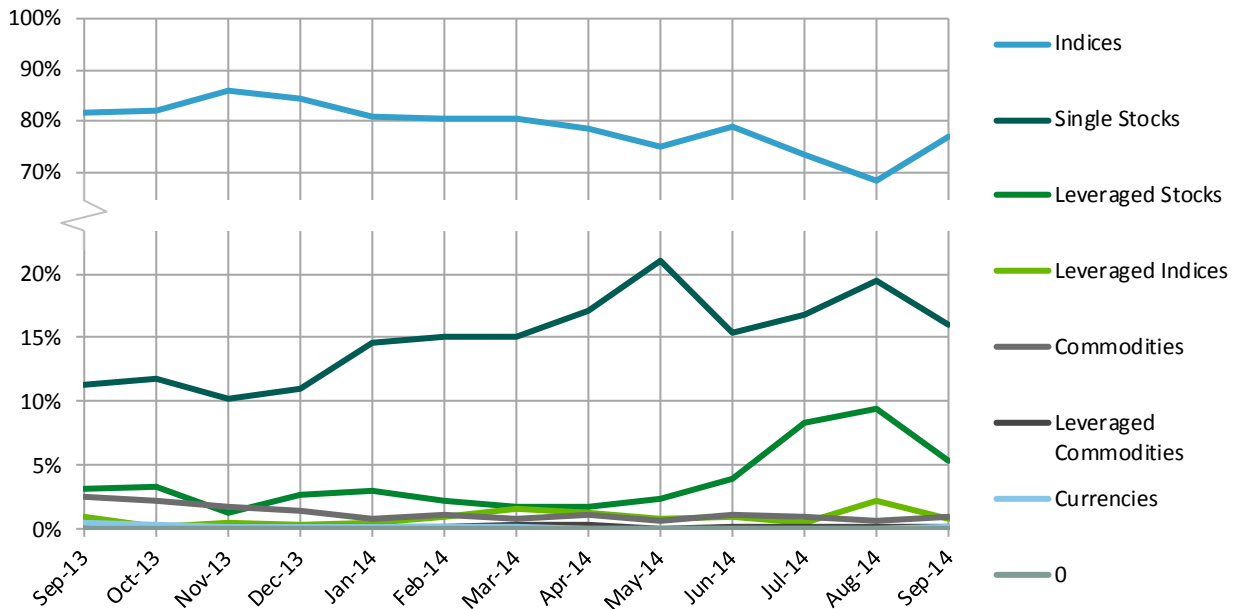
Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Lisbon.



Number of transactions

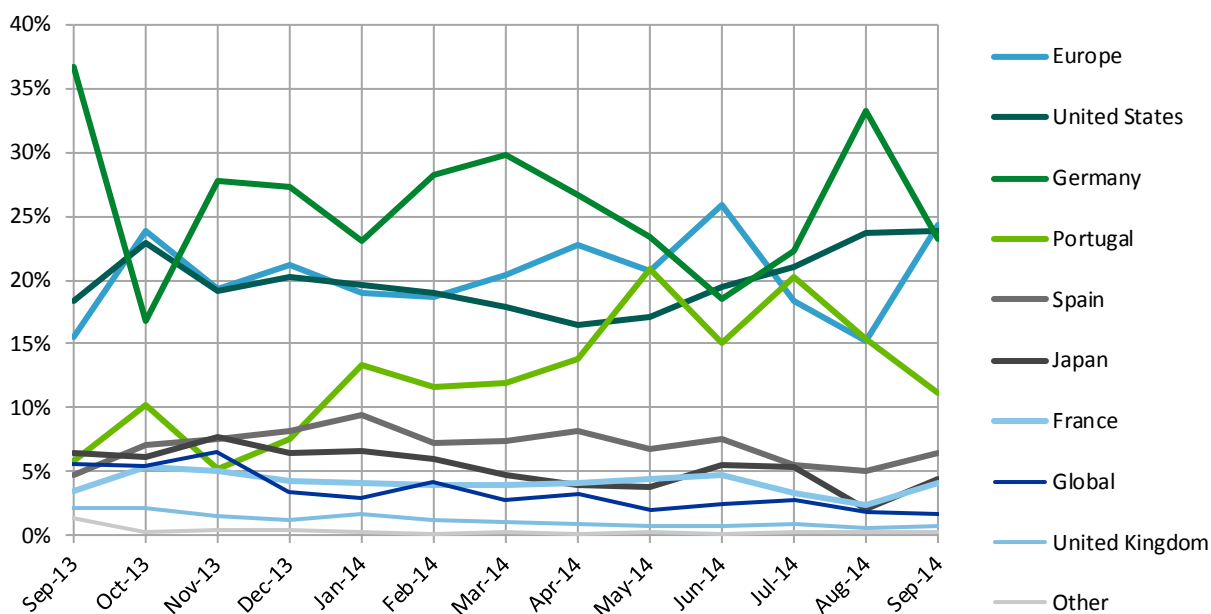
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Lisbon.



MARKET TREND: UNDERLYING COUNTRIES

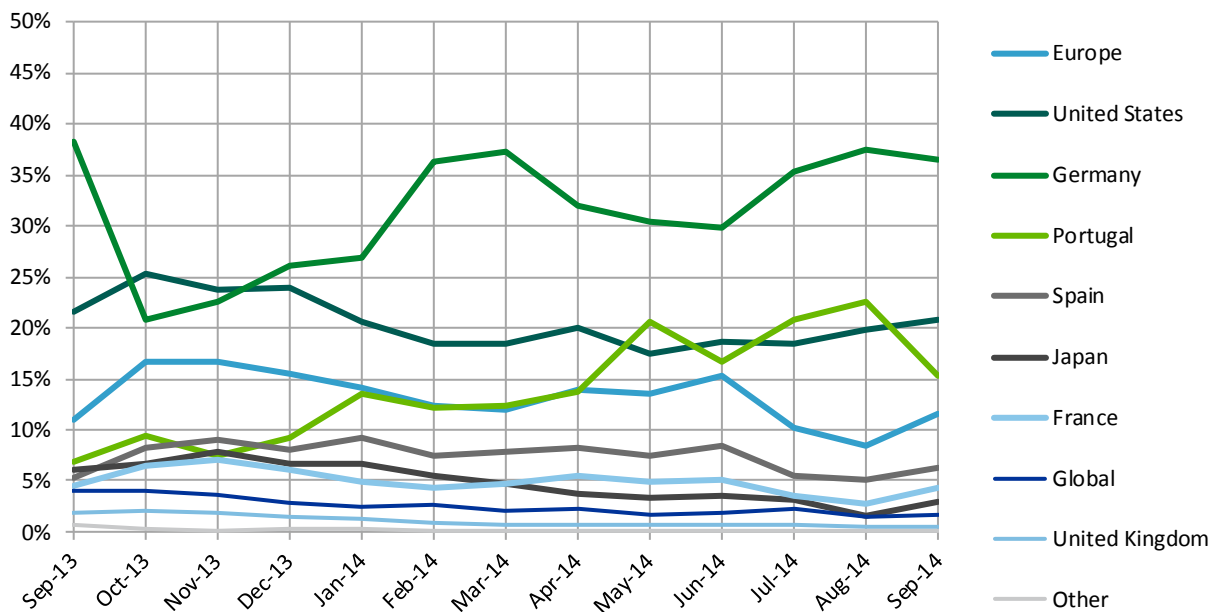
Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Lisbon.



Number of transactions

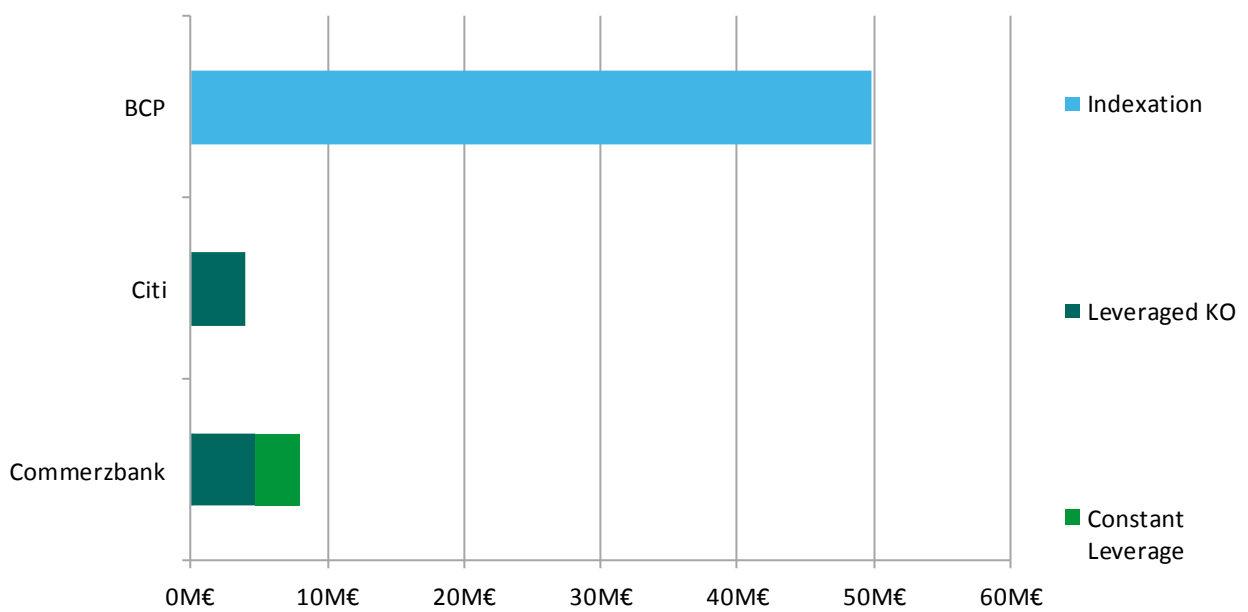
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Lisbon.



ISSUER ACTIVITY

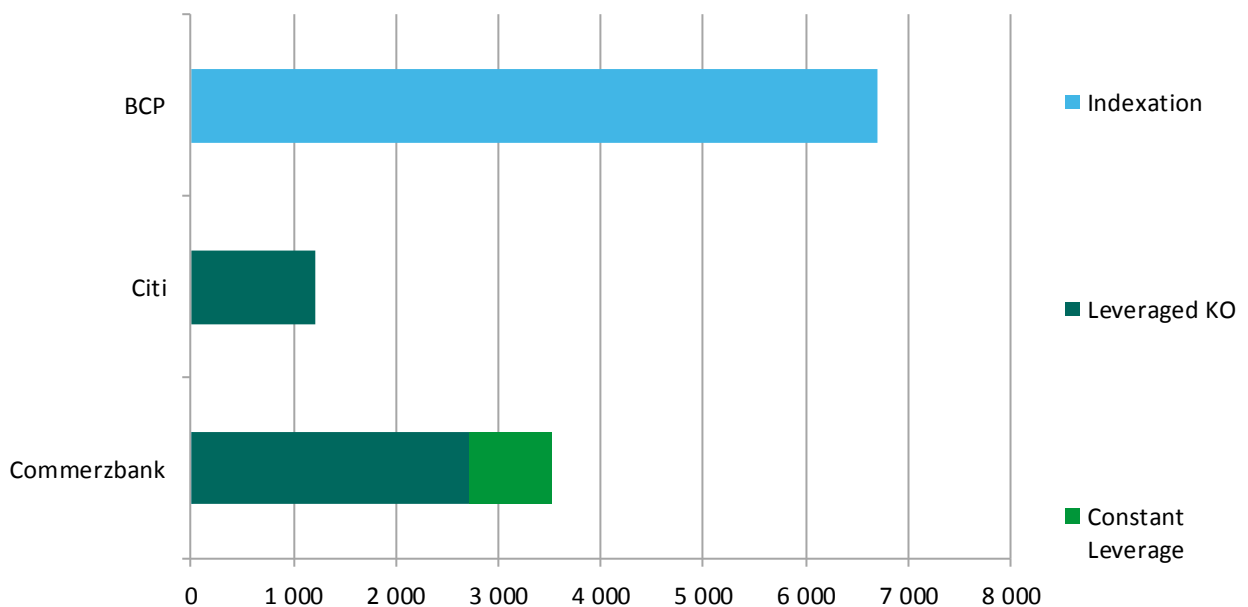
Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active on Euronext Lisbon.



Number of transactions

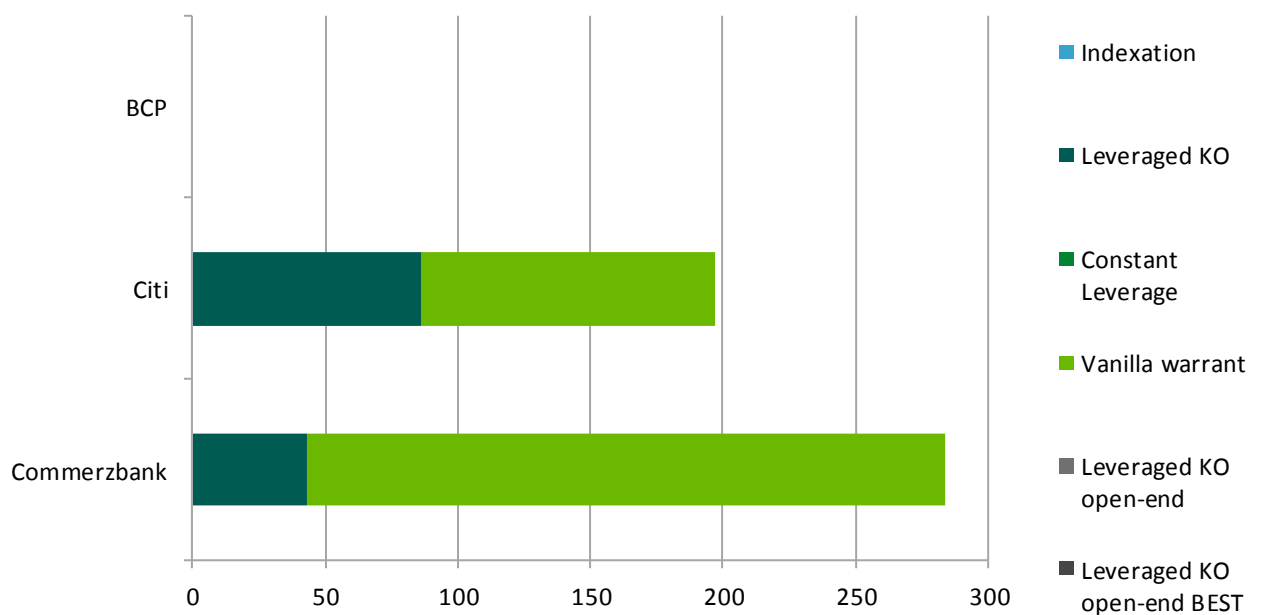
The chart below displays the number of trades per product type for each issuer active on Euronext Lisbon.



ISSUER ACTIVITY: NEW LISTINGS

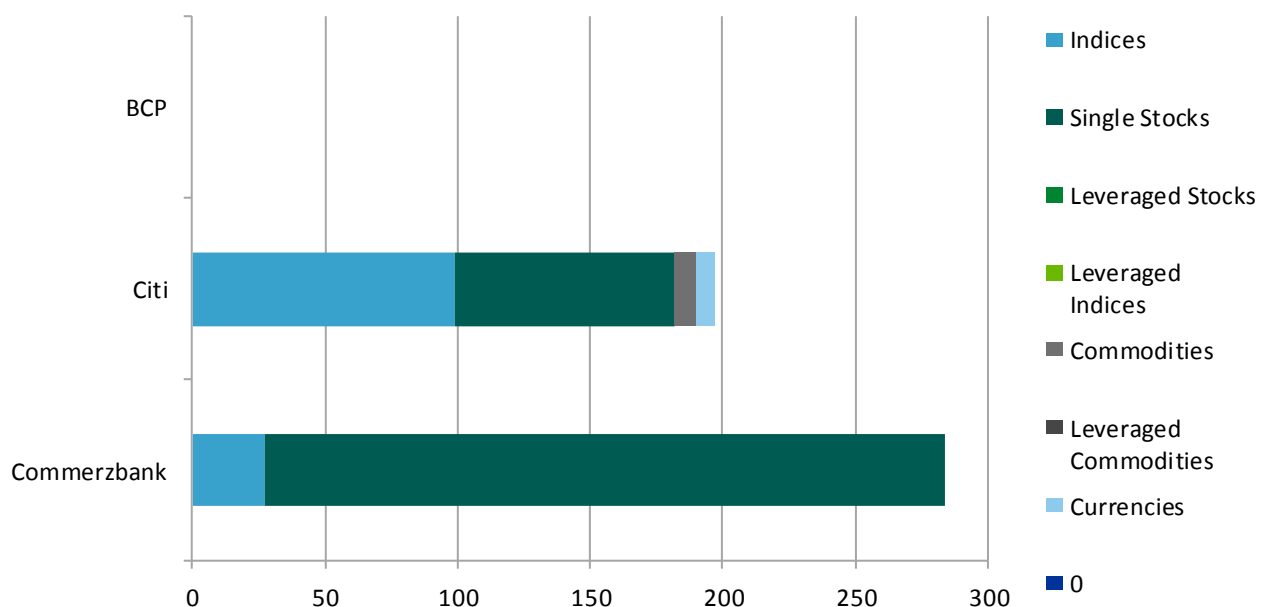
Product types

The chart below displays the number of new product listings during the month per product type for each issuer active on Euronext Lisbon.



Underlying types

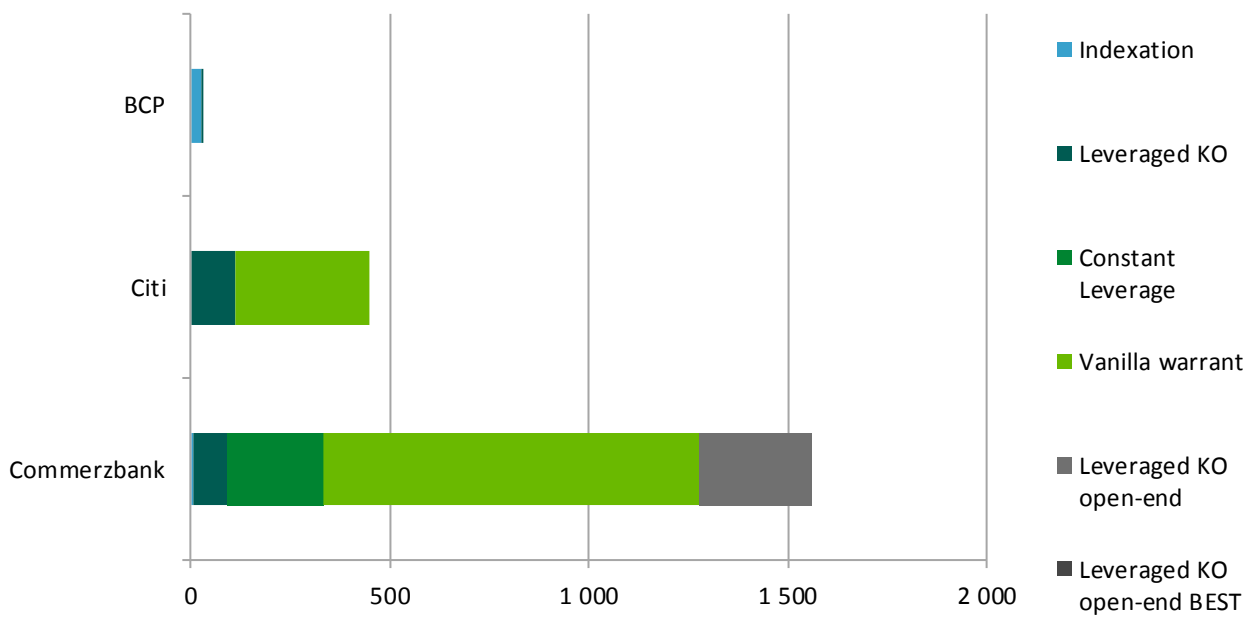
The chart below displays the number of new product listings during the month per underlying type for each issuer active on Euronext Lisbon.



ISSUER ACTIVITY: PRODUCT RANGE

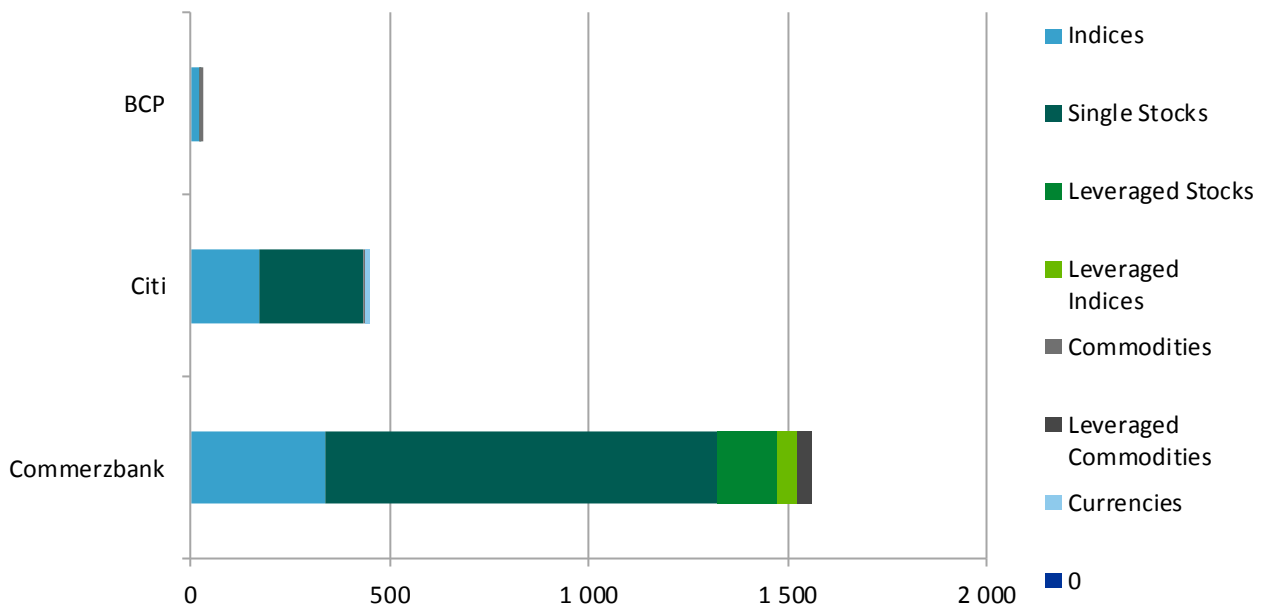
Product types

The chart below displays the number of existing product listings per product type for each issuer active on Euronext Lisbon.



Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active on Euronext Lisbon.



TOP 50 TRADED PRODUCTS

Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Lisbon.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
1025P	PTBIVRYE0068	Pure indexation	BCP	ESTX PI OPENP	1 419	14 612
1029P	PTBITAYE0046	Pure indexation	BCP	SP500 PI OPENP	1 164	8 842
1028P	PTBIY1YE0064	Pure indexation	BCP	PSI 2 PI OPENP	1 115	5 568
1027P	PTBITEYE0034	Pure indexation	BCP	DAX PI OPENP	690	5 491
1023P	PTBIXRYE0025	Pure indexation	BCP	IBEX PI OPENP	589	3 960
1032P	PTBCS1YE0010	Pure indexation	BCP	NIKEI PI OPENP	371	2 891
1040P	PTBIWKYE0023	Pure indexation	BCP	CAC40 PI OPENP	445	2 500
1026P	PTBIYZYE0040	Pure indexation	BCP	DJIND PI OPENP	445	2 456
1043P	PTBCLOYE0028	Pure indexation	BCP	ESTBK PI OPENP	76	1 166
DAX0Z	DE000CZ4V6D9	Constant Leverage	Commerzbank	DAX FACOPENZ	24	1 050
5647Z	DE000CR177U2	Leveraged KO	Commerzbank	DAX 9325TL 1214Z	308	838
E554C	DE000CF79YV0	Leveraged KO	Citi	NDX 4150TS 1214C	101	822
1050P	PTBIWBYE0057	Pure indexation	BCP	NASDQ PI OPENP	95	713
5530Z	DE000CR17GQ2	Leveraged KO	Commerzbank	DAX 9900TS 1214Z	390	659
SNC2Z	DE000CZ28FY8	Constant Leverage	Commerzbank	SNC2Z ACCOPENZ	328	616
5529Z	DE000CR17GP4	Leveraged KO	Commerzbank	DAX 9800TS 1214Z	456	564
E550C	DE000CF79YR8	Leveraged KO	Citi	DAX 9900TS 1214C	30	558
1024P	PTBIXQYE0026	Pure indexation	BCP	FTSE PI OPENP	72	422
E598C	DE000CC10057	Leveraged KO	Citi	APPLE 95TL 1214C	52	420
D420C	DE000CF792F3	Vanilla warrant	Citi	DAX 9600P 0315C	12	398
E587C	DE000CF79ZU9	Leveraged KO	Citi	DAX 9350TL 1214C	211	356
1039P	PTBIZJYE0064	Pure indexation	BCP	BRENT PI OPENP	36	290
D365C	DE000CF790U6	Vanilla warrant	Citi	DAX 9400C 1214C	36	288
V125Z	DE000CR177S6	Leveraged KO	Commerzbank	DAX 9500TL 1214Z	174	256
1033P	PTBCTFYE0013	Pure indexation	BCP	MSCIE PI OPENP	66	250
V459Z	DE000CB1XPL9	Vanilla warrant	Commerzbank	DAX 8800P 1214Z	41	250
E602C	DE000CC10099	Vanilla warrant	Citi	DAX 10000C 0615C	6	236
DAX5Z	DE000CZ4V6C1	Constant Leverage	Commerzbank	DAX FACOPENZ	2	236
E504C	DE000CF79XD0	Leveraged KO	Citi	APPLE 105TS 0914C	15	228
V126Z	DE000CR177R8	Leveraged KO	Commerzbank	DAX 9550TL 1214Z	195	222
PTCTZ	DE000CZ28HV0	Constant Leverage	Commerzbank	PTCTZ ACCOPENZ	24	209
5198Z	DE000CR17HU2	Leveraged KO	Commerzbank	SP500 2100TS 1214Z	15	196
E557C	DE000CF79YY4	Leveraged KO	Citi	FBOOK 70TL 1214C	16	195
V124Z	DE000CR177T4	Leveraged KO	Commerzbank	DAX 9400TL 1214Z	118	192
1048P	PTBIWXYE0051	Pure indexation	BCP	SILVE PI OPENP	23	183
E564C	DE000CF79Z57	Leveraged KO	Citi	TWTR 56TS 1214C	23	167
5286Z	DE000CB1WQC8	Vanilla warrant	Commerzbank	NASDQ 4000C 1214Z	16	146
E786C	DE000CC105P0	Leveraged KO	Citi	FBOOK 80TS 1214C	32	142
V130Z	DE000CR177M9	Leveraged KO	Commerzbank	DAX 9950TS 1214Z	65	135
1047P	PTBIWWYE0052	Pure indexation	BCP	GOLDF PI OPENP	27	131
5225Z	DE000CB1WNL6	Vanilla warrant	Commerzbank	DAX 10000C 1214Z	23	130
5624Z	DE000CR17837	Leveraged KO	Commerzbank	DAX 9100TL 1214Z	37	128
5505Z	DE000CR17GA6	Leveraged KO	Commerzbank	DAX 9625TS 0914Z	67	126
5629Z	DE000CR177Z1	Leveraged KO	Commerzbank	DAX 9200TL 1214Z	39	125
APL3Z	DE000CK5EGN4	Constant Leverage	Commerzbank	APP3L PI OPENZ	5	124
1031P	PTBCSZYE0010	Pure indexation	BCP	FTEPR PI OPENP	6	119
5314Z	DE000CR178Z9	Leveraged KO	Commerzbank	DAX 9850TS 0914Z	59	113
5224Z	DE000CB1WKN8	Vanilla warrant	Commerzbank	DAX 9900P 1214Z	12	111
E584C	DE000CF79ZR5	Leveraged KO	Citi	DAX 9100TL 1214C	35	108
1041P	PTBIWZYE0059	Pure indexation	BCP	WIG20 PI OPENP	21	107

(Source: Euronext)



Euronext Paris

MARKET OVERVIEW

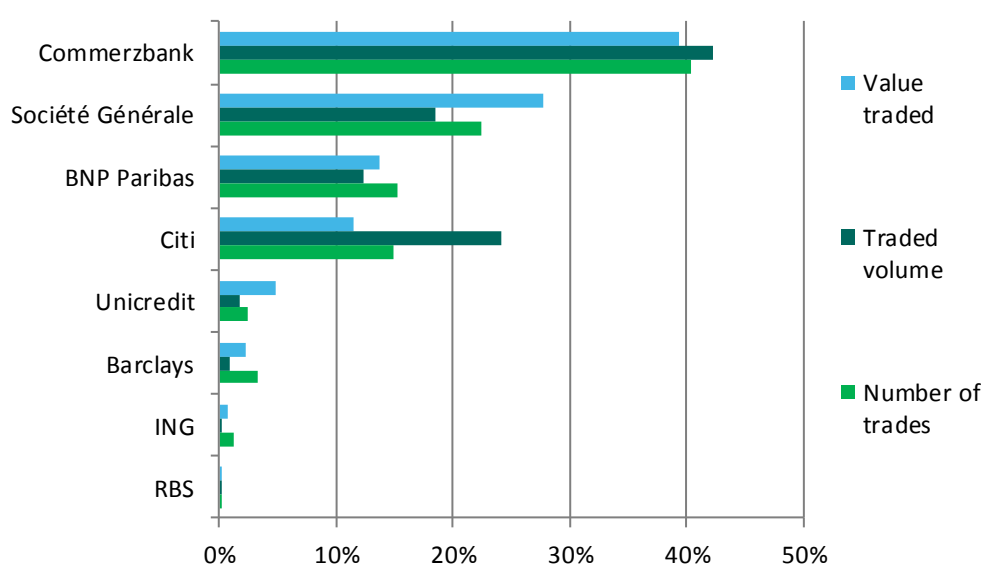
Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Commerzbank	7,3	13%	2,0%	39,3%	12,2	28%	-14%	42,2%	2 151	11%	-8,2%	40,4%
Société Générale	5,1	5,3%	-13%	27,8%	5,3	-3,0%	-13%	18,5%	1 197	-9,6%	-3,0%	22,5%
BNP Paribas	2,5	1,1%	-21%	13,7%	3,6	15%	-17%	12,4%	812	0,1%	-28%	15,3%
Citi	2,1	-11%	9,3%	11,4%	7,0	2,9%	24%	24,2%	793	-9,2%	-7,5%	14,9%
Unicredit	0,9	-39%	50%	4,9%	0,5	4,1%	-43%	1,7%	128	-2,6%	-9,8%	2,4%
Barclays	0,4	75%	4,3%	2,2%	0,2	27%	-24%	0,8%	173	63%	6,4%	3,3%
ING	0,1	60%	-26%	0,6%	0,1	8,4%	-37%	0,2%	63	18%	-20%	1,2%
RBS	0,0	88%	-53%	0,1%	0,0	265%	-74%	0,0%	4	71%	-38%	0,1%
Total	18,5	2,7%	-4,3%		28,8	13%	-8,3%		5 320	1,6%	-11%	

(Source: Euronext)



MARKET OVERVIEW

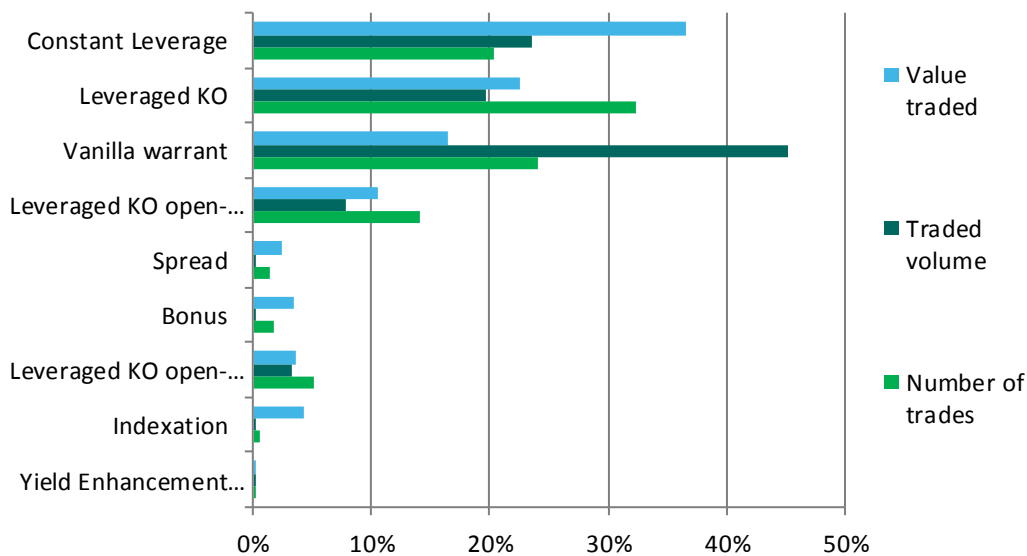
Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Constant Leverage	6,7	6,6%	-1,3%	36,5%	6,8	28%	-14%	23,6%	1 082	-13%	-15%	20,3%
Leveraged KO	4,2	7,1%	2,2%	22,5%	5,7	18%	0,5%	19,7%	1 723	3,7%	-10%	32,4%
Vanilla warrant	3,0	2,0%	-18%	16,5%	13,0	12%	-9,3%	45,3%	1 278	8,2%	-11%	24,0%
Leveraged KO open-end	2,0	0,1%	-16%	10,6%	2,3	-24%	-20%	7,9%	754	6,8%	-11%	14,2%
Spread	0,5	-11%	-11%	2,5%	0,0	-42%	-16%	0,0%	79	-12%	-22%	1,5%
Bonus	0,6	19%	-23%	3,4%	0,0	-2,8%	-20%	0,2%	92	12%	-17%	1,7%
Leveraged KO open-end BEST	0,7	14%	34%	3,6%	0,9	29%	57%	3,2%	277	20%	21%	5,2%
Indexation	0,8	-34%	54%	4,4%	0,0	-38%	50%	0,1%	34	-20%	-13%	0,6%
Yield Enhancement & Other	0,0	42%	-27%	0,1%	0,0	33%	-19%	0,0%	2	31%	-29%	0,0%
Total	18,5	2,7%	-4,3%		29	13%	-8,3%		5 320	1,6%	-11%	

(Source: Euronext)



MARKET OVERVIEW

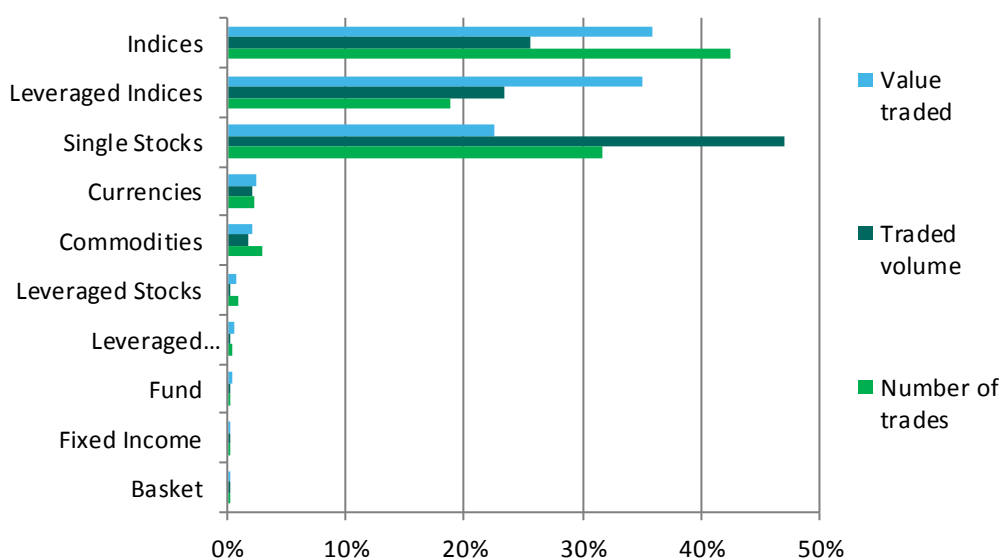
Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	6,6	-5,8%	5,9%	36,0%	7,4	11%	-4,2%	25,5%	2 261	-1,0%	-8,5%	42,5%
Leveraged Indices	6,5	5,4%	-2,4%	35,1%	6,7	28%	-14%	23,4%	1 005	-14%	-16%	18,9%
Single Stocks	4,2	-0,6%	-21%	22,6%	13,5	3,2%	-9,4%	47,0%	1 684	9,0%	-14%	31,7%
Currencies	0,4	237%	125%	2,4%	0,6	215%	72%	2,1%	125	150%	60%	2,3%
Commodities	0,4	48%	-4,9%	2,1%	0,5	64%	-7,9%	1,7%	158	53%	10%	3,0%
Leveraged Stocks	0,1	9,1%	-5,4%	0,7%	0,0	16%	-29%	0,1%	49	-1,8%	-11%	0,9%
Leveraged Commodities	0,1	54%	77%	0,5%	0,1	17%	40%	0,2%	26	42%	31%	0,5%
Fund	0,1	362%	-69%	0,5%	0,0	344%	-69%	0,0%	3	-51%	-71%	0,1%
Fixed Income	0,0	-65%	-52%	0,1%	0,0	-59%	-56%	0,0%	6	-25%	9,7%	0,1%
Basket	0,0	-67%	-94%	0,0%	0,0	-14%	-87%	0,0%	0	-14%	-14%	0,0%
Total	18,4	2,4%	-4,5%		29	13%	-8,3%		5 317	1,6%	-11%	

(Source: Euronext)



MARKET OVERVIEW

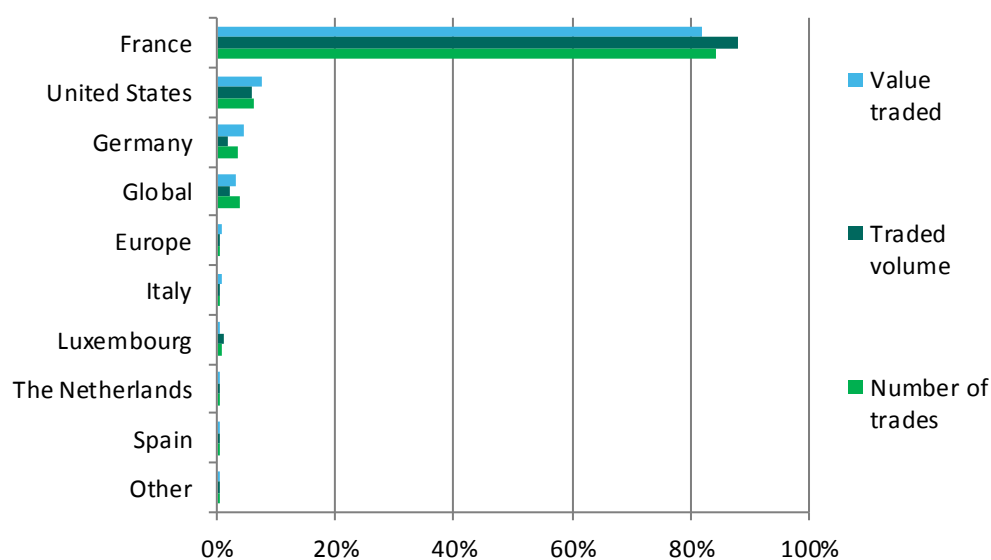
Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
France	15,1	-3,1%	-8,0%	82,0%	25,4	8,4%	-10%	88,1%	4 478	-2,5%	-13%	84,2%
United States	1,4	135%	65%	7,5%	1,7	144%	45%	5,9%	332	69%	24%	6,2%
Germany	0,8	-18%	25%	4,6%	0,5	2,8%	-1,9%	1,7%	194	-13%	-18%	3,6%
Global	0,6	62%	13%	3,1%	0,6	68%	3,5%	2,1%	202	58%	17%	3,8%
Europe	0,1	208%	-57%	0,8%	0,0	-11%	-59%	0,1%	7	-50%	-61%	0,1%
Italy	0,1	-31%	-38%	0,7%	0,1	-7,4%	0,0%	0,2%	26	27%	-4,9%	0,5%
Luxembourg	0,1	136%	34%	0,4%	0,3	14%	-13%	1,2%	36	87%	26%	0,7%
The Netherlands	0,1	42%	13%	0,4%	0,1	5,5%	-17%	0,3%	18	-14%	-31%	0,3%
Spain	0,0	-40%	-42%	0,2%	0,0	-21%	-33%	0,0%	2	-47%	-64%	0,0%
Other	0,1	61%	-25%	0,4%	0,1	-18%	-60%	0,3%	25	47%	-16%	0,5%
Total	18,5	2,5%	-4,3%		29	13%	-8,3%		5 319	1,6%	-11%	

(Source: Euronext)



MARKET OVERVIEW

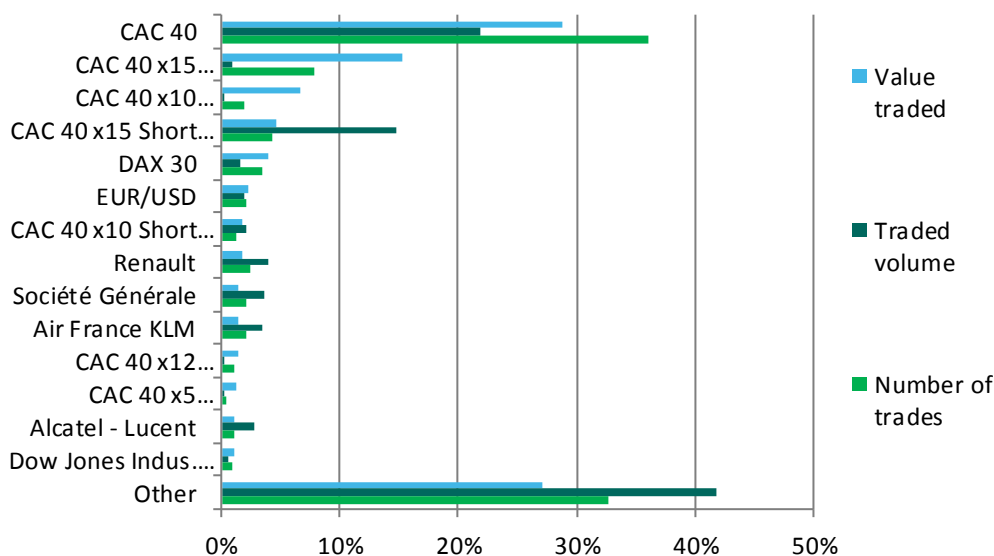
Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
CAC 40	5,3	-7,0%	3,5%	28,7%	6,3	8,5%	-5,9%	21,9%	1 923	-1,8%	-7,6%	36,1%
CAC 40 x15 Leveraged Index	2,8	13%	31%	15,3%	0,3	-25%	65%	1,0%	419	-8,5%	0,4%	7,9%
CAC 40 x10 Leveraged Index	1,2	36%	-13%	6,7%	0,1	-6,1%	-6,8%	0,3%	106	-14%	-32%	2,0%
CAC 40 x15 Short Index	0,9	-22%	-12%	4,7%	4,3	55%	-6,6%	14,8%	227	-19%	-14%	4,3%
DAX 30	0,7	-22%	20%	3,9%	0,4	0,4%	-1,1%	1,6%	179	-13%	-19%	3,4%
EUR/USD	0,4	256%	136%	2,3%	0,6	219%	75%	1,9%	110	142%	62%	2,1%
CAC 40 x10 Short Index	0,3	-28%	-21%	1,8%	0,6	26%	11%	2,0%	63	-27%	-17%	1,2%
Renault	0,3	35%	37%	1,7%	1,1	69%	114%	4,0%	133	38%	50%	2,5%
Société Générale	0,3	6,8%	-11%	1,5%	1,1	10%	-1,7%	3,7%	110	6,9%	-4,9%	2,1%
Air France KLM	0,3	2,7%	68%	1,4%	1,0	38%	98%	3,4%	114	55%	97%	2,1%
CAC 40 x12 Leveraged Index	0,2	8,6%	-35%	1,3%	0,0	6,1%	-8,6%	0,1%	56	-17%	-35%	1,0%
CAC 40 x5 Leveraged Index	0,2	-24%	-28%	1,3%	0,0	-23%	-43%	0,2%	25	-19%	-26%	0,5%
Alcatel - Lucent	0,2	-37%	-50%	1,1%	0,8	-39%	-47%	2,8%	62	-41%	-50%	1,2%
Dow Jones Indus. Avg.	0,2	130%	54%	1,1%	0,2	104%	44%	0,7%	50	101%	23%	0,9%
Other	5,0	10%	-22%	27,1%	12,0	3,7%	-18%	41,8%	1 742	11%	-18%	32,7%
Total	18,5	2,7%	-4,3%		29	13%	-8,3%		5 320	1,6%	-11%	

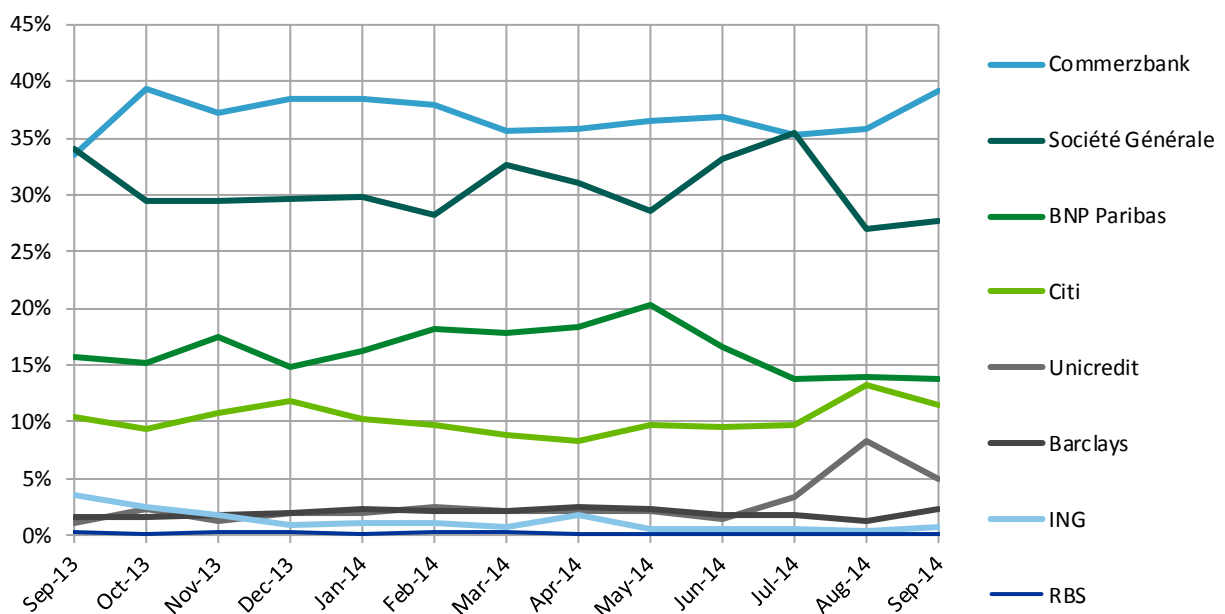
(Source: Euronext)



MARKET TREND: ISSUERS

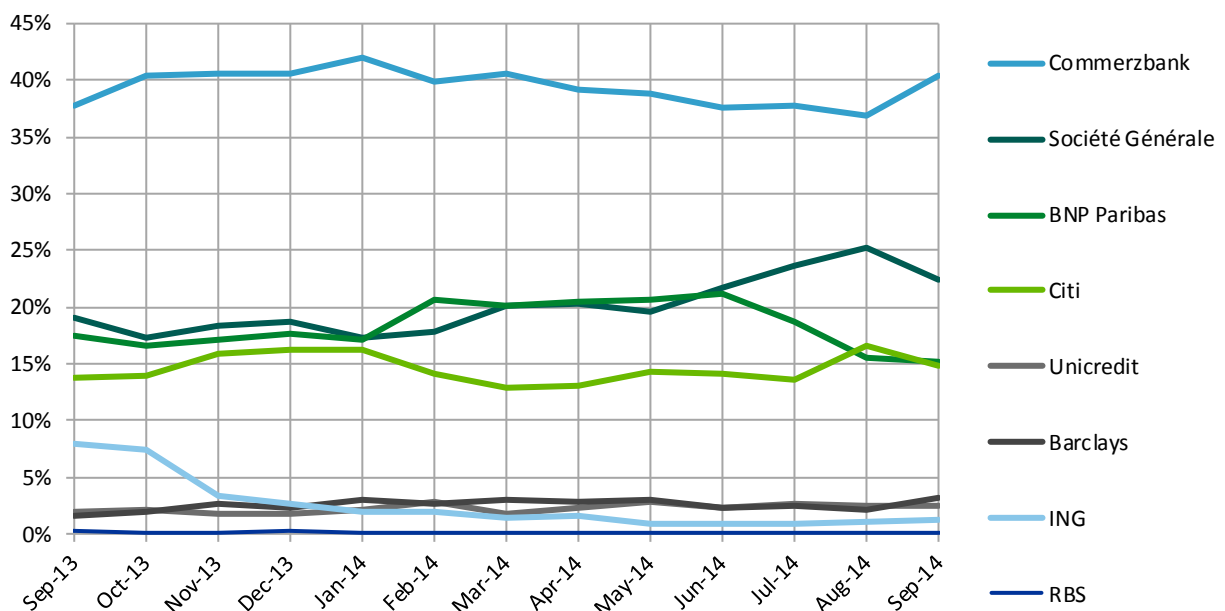
Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Paris.



Number of transactions

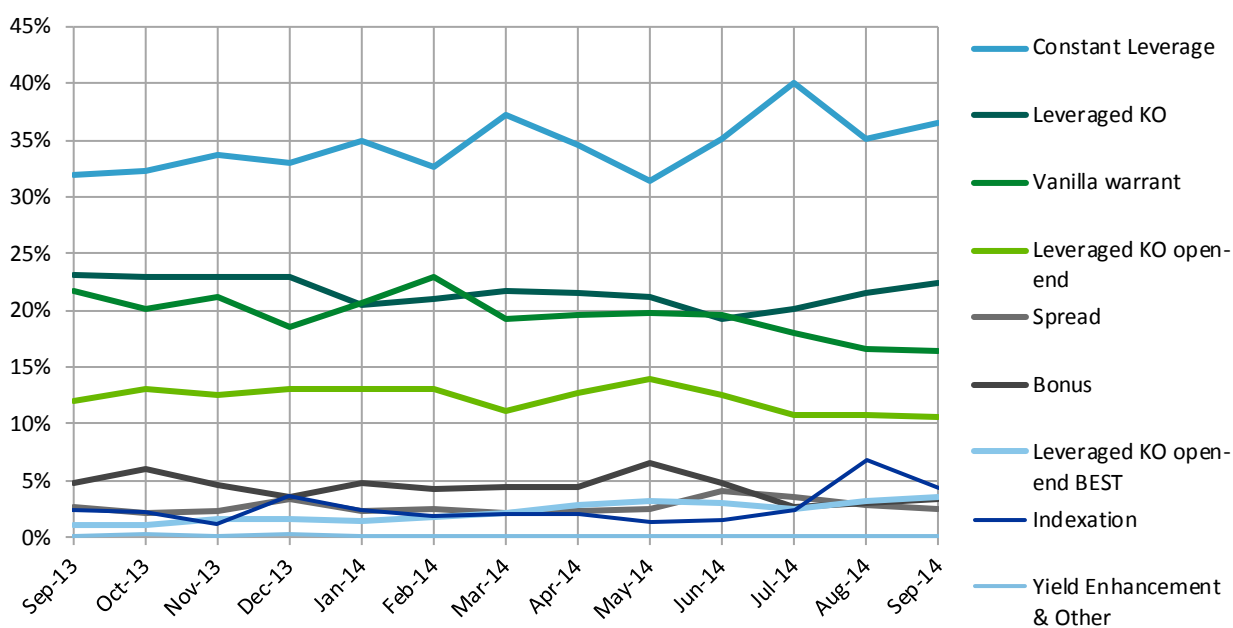
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Paris.



MARKET TREND: PRODUCT TYPES

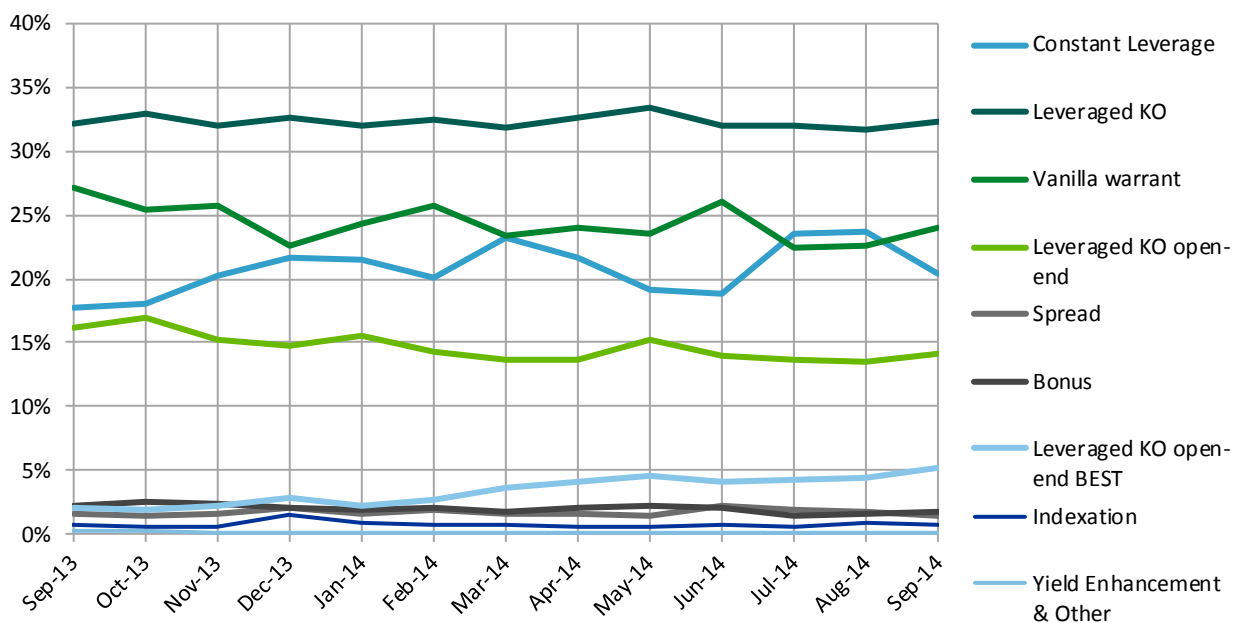
Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Paris.



Number of transactions

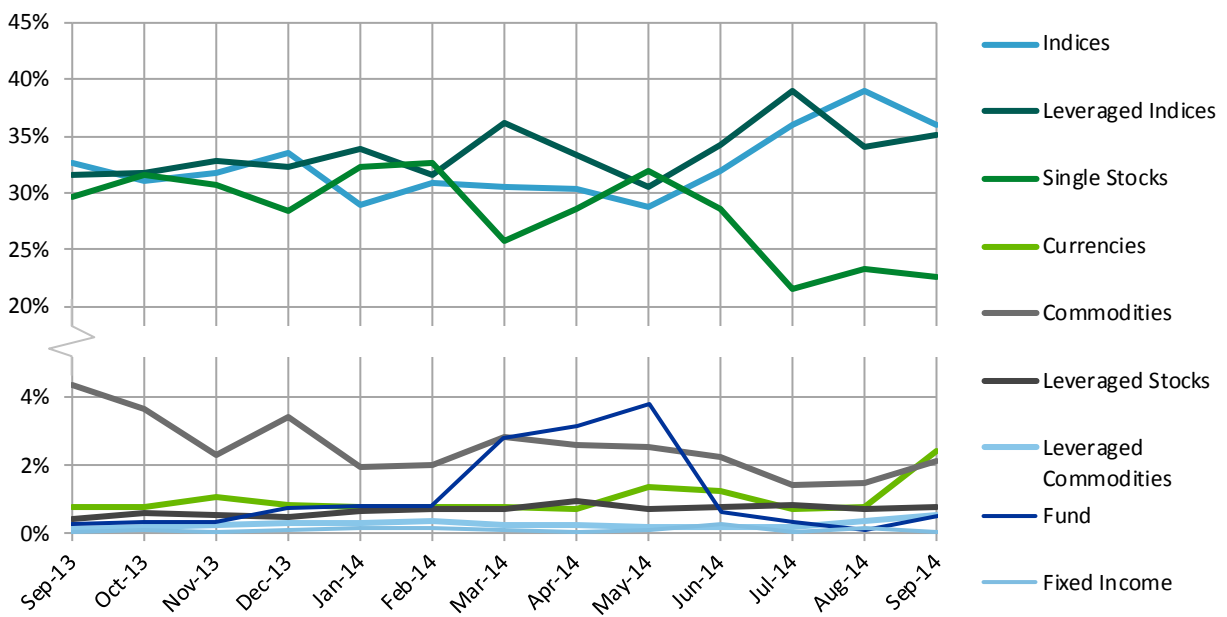
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Paris.



MARKET TREND: UNDERLYING TYPES

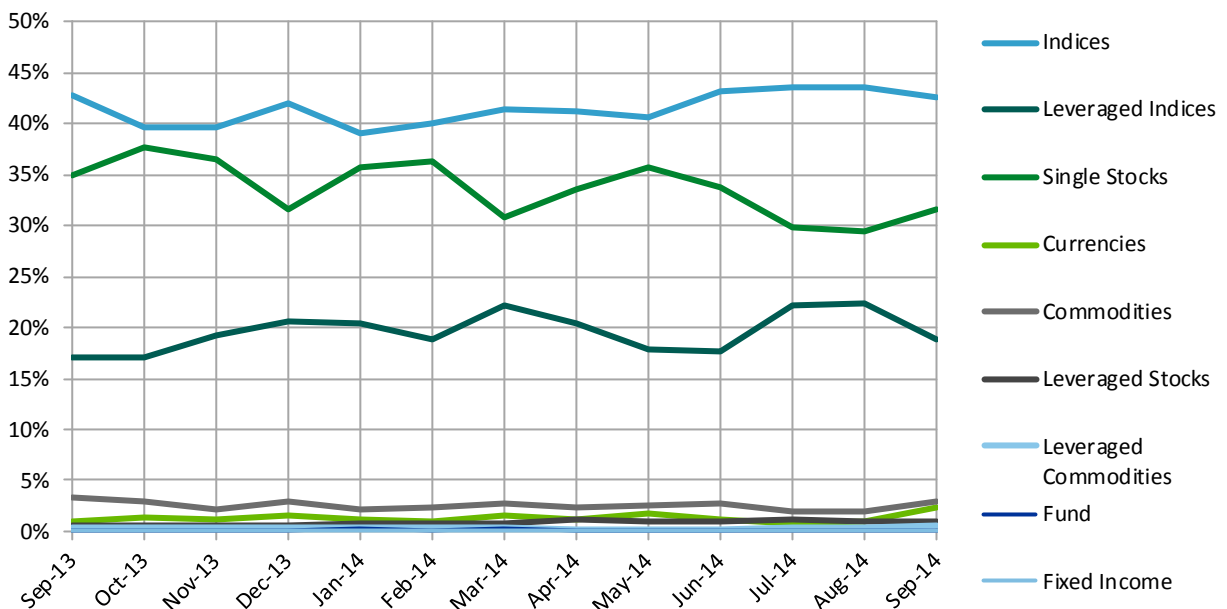
Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Paris.



Number of transactions

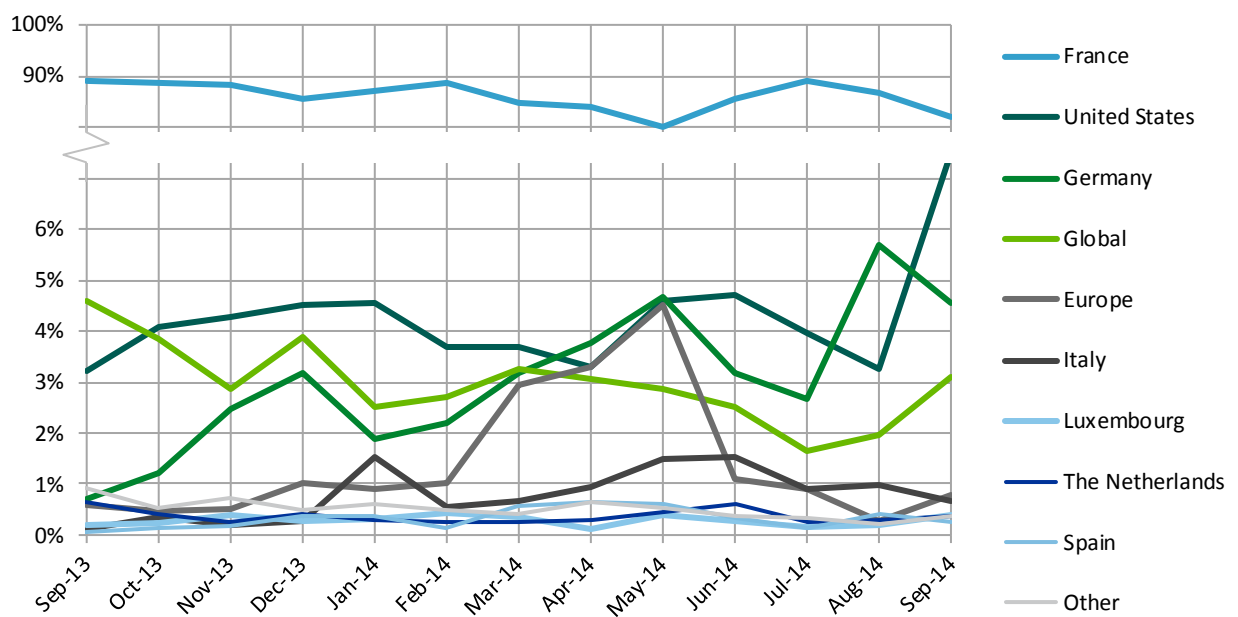
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Paris.



MARKET TREND: UNDERLYING COUNTRIES

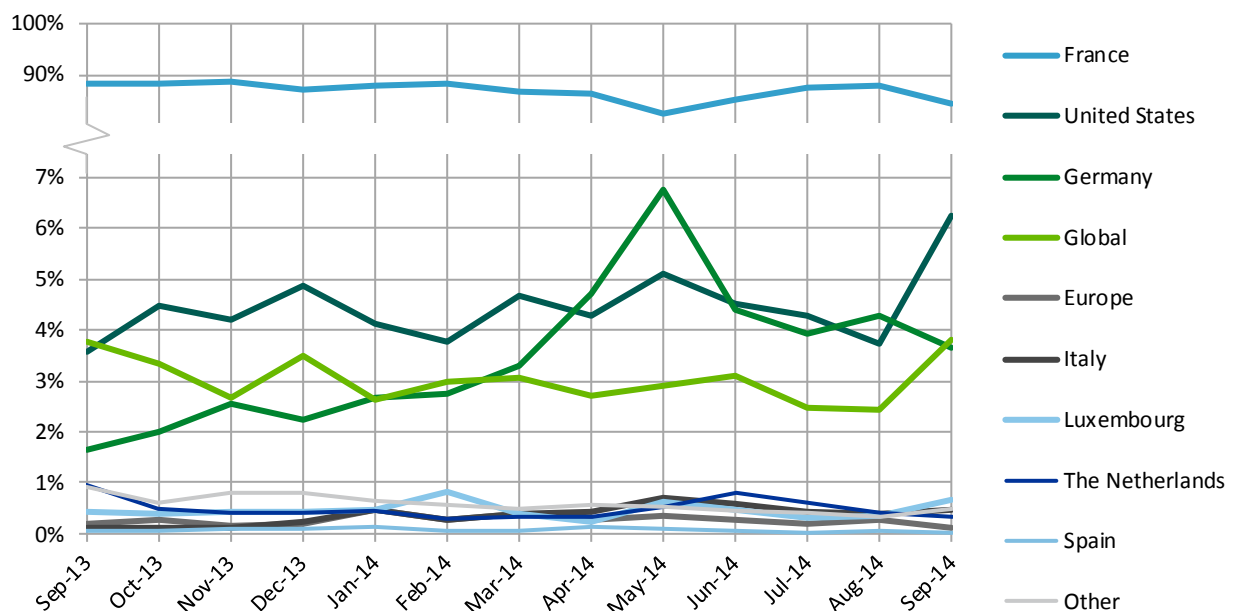
Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Paris.



Number of transactions

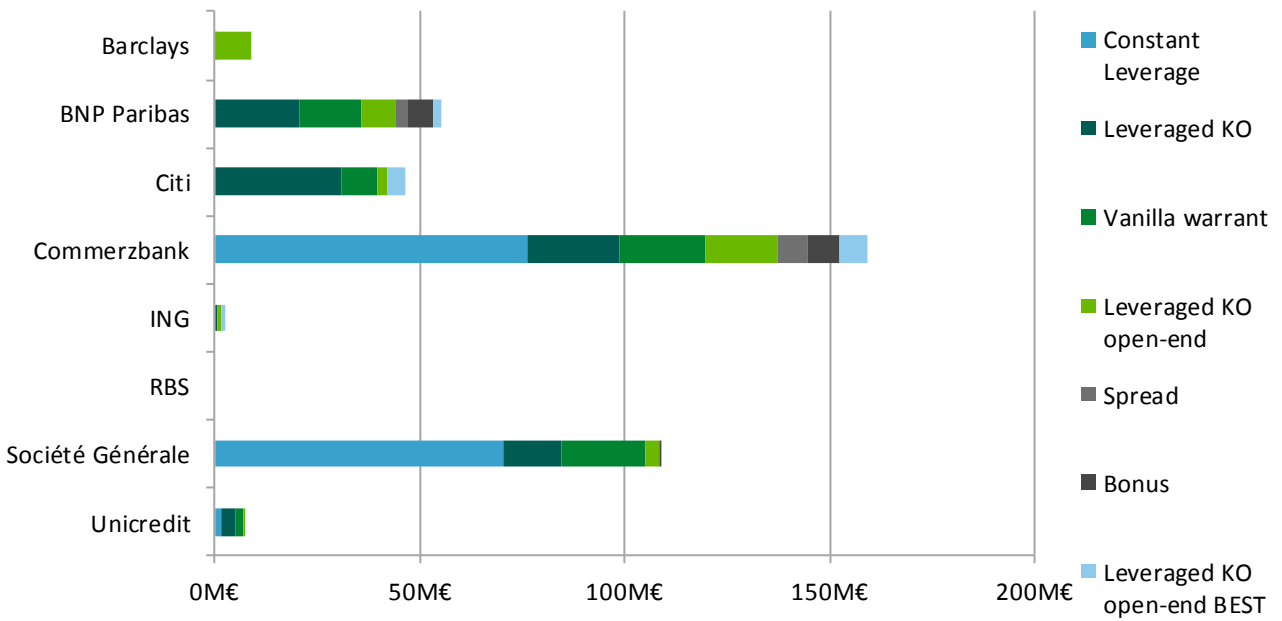
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Paris.



ISSUER ACTIVITY

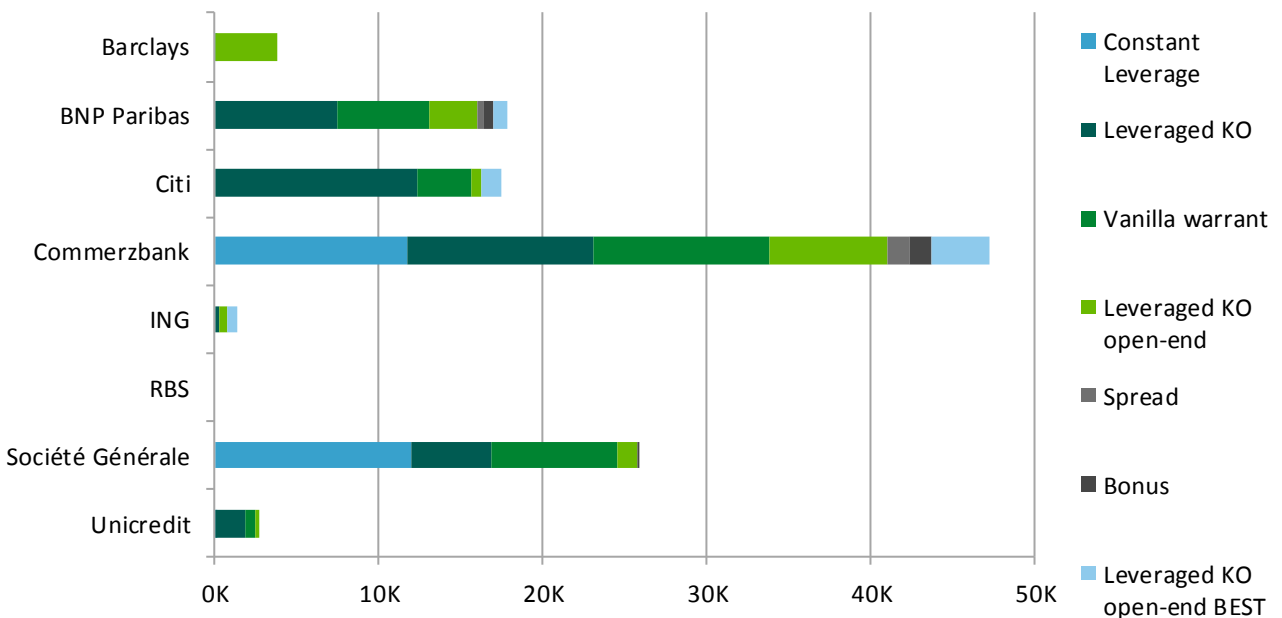
Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active on Euronext Paris.



Number of transactions

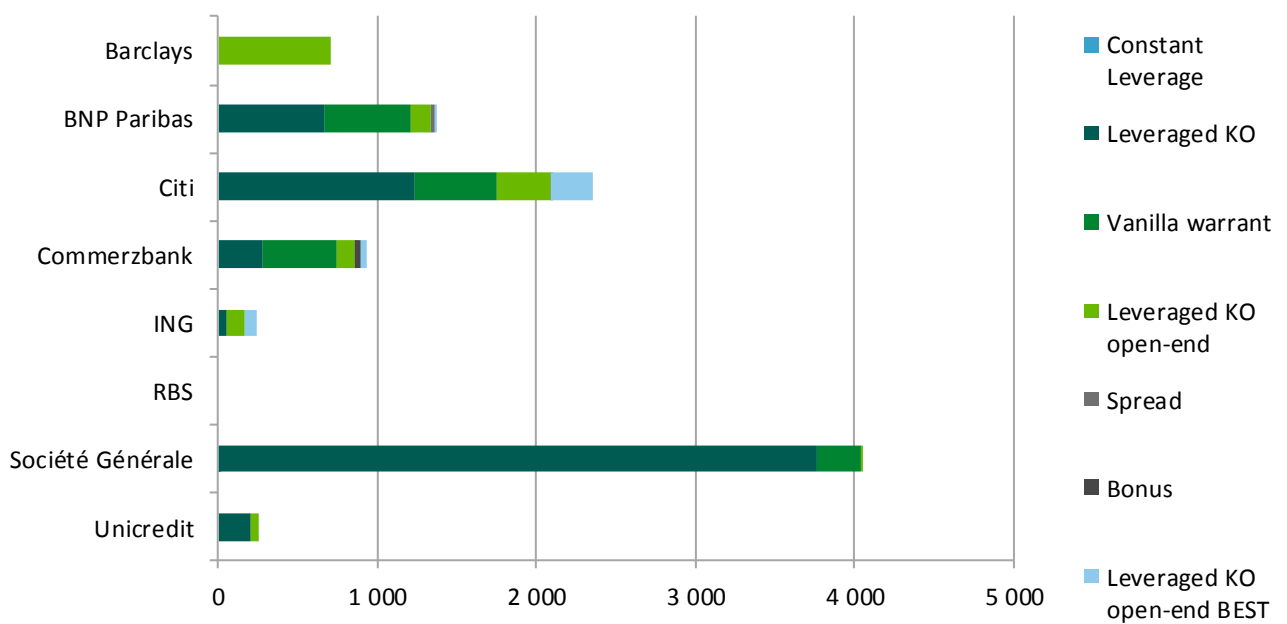
The chart below displays the number of trades per product type for each issuer active on Euronext Paris.



ISSUER ACTIVITY: NEW LISTINGS

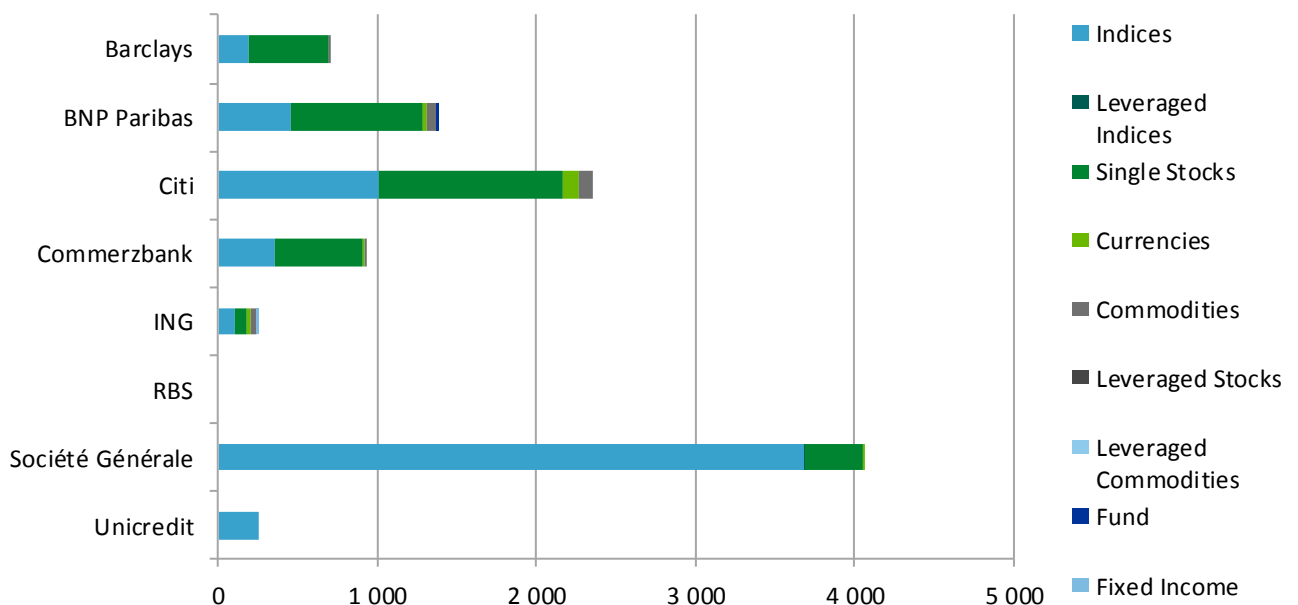
Product types

The chart below displays the number of new product listings during the month per product type for each issuer active on Euronext Paris.



Underlying types

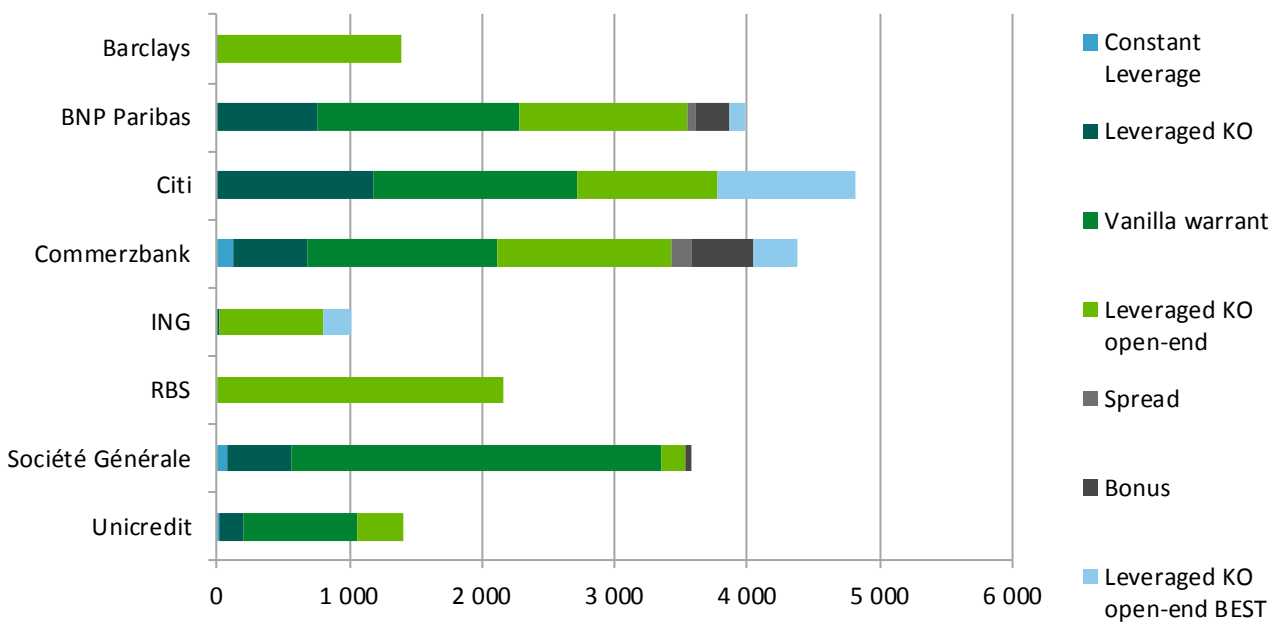
The chart below displays the number of new product listings during the month per underlying type for each issuer active on Euronext Paris.



ISSUER ACTIVITY: PRODUCT RANGE

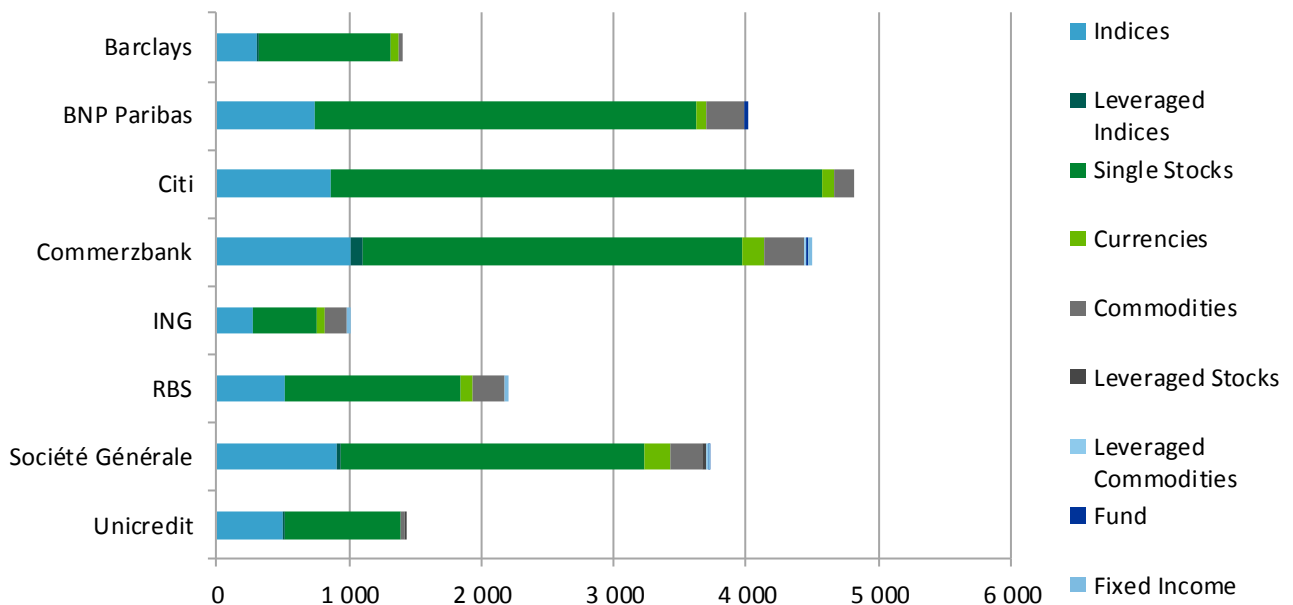
Product types

The chart below displays the number of existing product listings per product type for each issuer active on Euronext Paris.



Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active on Euronext Paris.



TOP 50 TRADED PRODUCTS

Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Paris.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
LV15Z	DE000CZ5L7J5	Constant Leverage	Commerzbank	LV15Z PI OPENZ	6 319	45 499
6998S	FR0011214527	Constant Leverage	Société Générale	CAC10 PI OPENS	2 140	26 341
CL15S	FR0011654441	Constant Leverage	Société Générale	.CA15 PI OPENS	2 891	16 495
4234T	DE000HVOJFY5	Pure indexation	Unicredit	CAC40 PI OPENT	114	12 918
SR15Z	DE000CZ8VJG3	Constant Leverage	Commerzbank	CAC40 PI OPENZ	2 239	12 309
CS10S	FR0011451087	Constant Leverage	Société Générale	CA10S PI OPENS	1 114	6 050
CS15S	FR0011654458	Constant Leverage	Société Générale	.CA15 PI OPENS	2 238	5 510
7731S	FR0010961078	Constant Leverage	Société Générale	CAC5L PI OPENS	501	4 052
CL12S	FR0011488303	Constant Leverage	Société Générale	CA12L PI OPENS	716	3 017
LV12Z	DE000CK9RD98	Constant Leverage	Commerzbank	CAC40 PI OPENZ	510	2 456
D783S	FR0011846153	Leveraged KO	Société Générale	DAX 7750TL 1214S	6	1 853
G854Z	DE000CR2S8D9	Leveraged KO	Commerzbank	DJIND17500TS 1214Z	387	1 808
H127B	NL0010640108	Vanilla warrant	BNP Paribas	PWLDT99.35C 0924B	36	1 777
3U38Z	DE000CK9PVX0	Constant Leverage	Commerzbank	S5SPX PI OPENZ	33	1 666
3U33Z	DE000CK9PVS0	Constant Leverage	Commerzbank	L5DJI PI OPENZ	25	1 551
SR10Z	DE000CZ8VJE8	Constant Leverage	Commerzbank	CAC40 PI OPENZ	280	1 378
5R45Z	DE000CB6SN97	Vanilla warrant	Commerzbank	CAC40 4400P 1014Z	806	1 376
I10GS	FR0011630474	Pure indexation	Société Générale	.SGIX PI OPENS	141	1 259
4613Z	DE000CZ8WL82	Vanilla warrant	Commerzbank	CAC40 4400C 0914Z	592	1 202
SH15Z	DE000CZ5L7K3	Constant Leverage	Commerzbank	SH15Z PI OPENZ	527	1 192
G913Z	DE000CR2SA35	Spread	Commerzbank	CAC40 4200CAP1014Z	49	1 189
9255C	DE000CC2L9Y2	Leveraged KO	Citi	CAC40 4200TL 1214C	118	1 118
T426B	FR0012099737	Leveraged KO	BNP Paribas	CAC40 4000TPL1214B	57	1 104
CS12S	FR0011488329	Constant Leverage	Société Générale	CA12S PI OPENS	424	1 060
2900S	FR0011698927	Vanilla warrant	Société Générale	DAX 9000C 0914S	12	1 039
3U43Z	DE000CK9PW14	Constant Leverage	Commerzbank	S5NDX PI OPENZ	41	1 024
7U53Z	DE000CK9QB42	Constant Leverage	Commerzbank	BU10S PI OPENZ	21	1 009
D819S	FR0011846518	Leveraged KO	Société Générale	DAX 11550TS 1214S	2	998
4919C	DE000CF88K10	Leveraged KO open-end BEST	Citi	ALSTO 24TCIOPENC	79	988
3A13Z	DE000CZ8Y2T7	Leveraged KO open-end	Commerzbank	SP500 1790TCIOPENZ	21	903
W494B	FR0011669886	Capped Bonus	BNP Paribas	ALCAT 4.3BOC0914B	40	896
2915Z	FR0011646868	Capped Bonus	Commerzbank	CFOUR 34BOC0914Z	7	894
D784S	FR0011846161	Leveraged KO	Société Générale	DAX 7850TL 1214S	3	858
7734S	FR0010961102	Constant Leverage	Société Générale	CAC5S PI OPENS	210	853
G050Z	DE000CB6W619	Leveraged KO	Commerzbank	CAC40 4150TL 1214Z	31	850
LV10Z	DE000CZ28ZC2	Constant Leverage	Commerzbank	LV10Z FACOPENZ	201	846
1848C	DE000CF99H30	Vanilla warrant	Citi	EUUSD 1.4P 1214C	20	836
K699S	FR0011978329	Vanilla warrant	Société Générale	CAC40 4600P 0914S	96	816
8371S	FR0012071249	Leveraged KO	Société Générale	CAC40 4100TL 1214S	323	807
D785S	FR0011846179	Leveraged KO	Société Générale	DAX 7950TL 1214S	3	802
G815Z	DE000CR2S7B5	Leveraged KO	Commerzbank	CAC40 4575TS 1214Z	473	794
9H59Z	DE000CB6RF64	Leveraged KO open-end BEST	Commerzbank	CAC40 4985TS OPENZ	242	794
W213B	FR0012145787	Leveraged KO	BNP Paribas	CAC40 4800TPS1114B	10	787
W798B	FR0012143121	Leveraged KO	BNP Paribas	GMLTO 90TPS1214B	10	786
D786S	FR0011846187	Leveraged KO	Société Générale	DAX 8050TL 1214S	10	770
3089T	DE000HVOP260	Constant Leverage	Unicredit	.LEVD PI OPENT	8	769
ML10Z	DE000CZ8VJH1	Constant Leverage	Commerzbank	FTMIB PI OPENZ	247	768
3Z61Z	DE000CZ8UU75	Vanilla warrant	Commerzbank	CAC40 4300C 0914Z	142	767
3H25Z	DE000CB6R1C7	Vanilla warrant	Commerzbank	CAC40 4500P 0914Z	290	757
3U34Z	DE000CK9PVT8	Constant Leverage	Commerzbank	S5DJI PI OPENZ	54	748

(Source: Euronext)

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