



warrants and certificates

# Activity report

Issue 37  
August 2014

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	Euronext Amsterdam	Euronext Brussels	Euronext Lisbon	Euronext Paris	<b>Euronext Markets</b>
Live listings (as of 31/08/2014)	9,799	4,190	2,022	26,181	<b>42,192</b>
New listings	1,839	1,005	252	11,288	<b>14,384</b>
Value traded (in M€)	623	5.5	43.0	378	<b>1,049</b>
Value traded YTD (in M€)	6,118	32.0	588.3	3,281	<b>10,019</b>
Traded volume (in M)	403	9.9	26.5	537	<b>977</b>
Traded volume YTD (in M)	4,007	46.6	264.1	5,367	<b>9,685</b>
Number of trades	147,342	2,797	10,153	109,973	<b>270,265</b>
Number of trades YTD	1,399,463	12,979	131,110	1,018,950	<b>2,562,502</b>

(Source: Euronext)



# PLUG INTO RETAIL LIQUIDITY

The Retail Matching Facility offers a liquidity programme specifically designed to facilitate the provision of price improvement opportunities to retail investors.

For more information please visit  
[nyx.com/retailmatchingfacility](https://nyx.com/retailmatchingfacility)





# Euronext Markets

# MARKET OVERVIEW

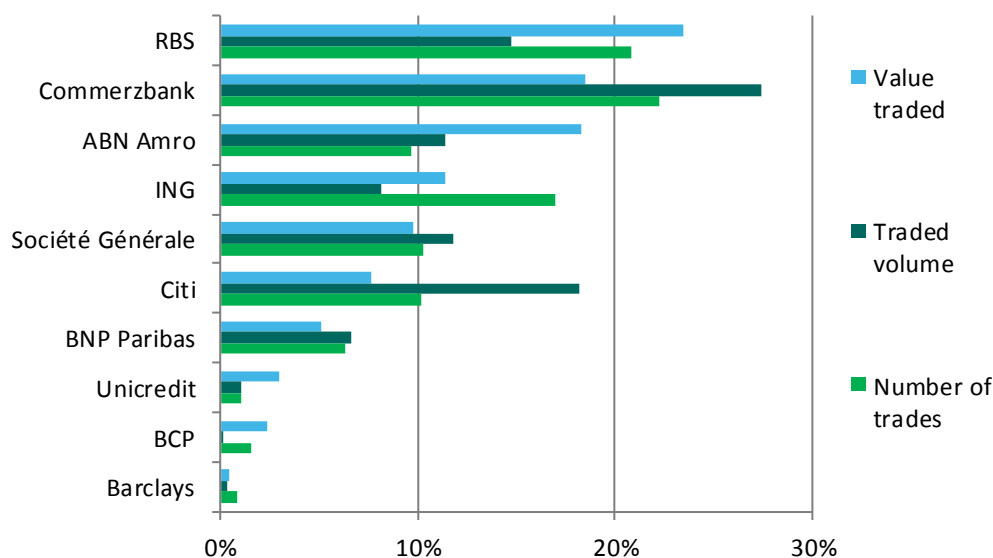
## Issuers

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per issuer, as well as the variation over the previous month and the weight of each issuer over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
RBS	11.7	-6.9%	-25%	23.5%	6.9	-11%	-29%	14.8%	2,687	7.9%	-13%	20.9%
Commerzbank	9.3	7.6%	-3.0%	18.5%	12.8	-13%	-27%	27.5%	2,859	-5.7%	-13%	22.2%
ABN Amro	9.2	-7.0%	-10.0%	18.3%	5.3	-15%	-10%	11.4%	1,245	0.9%	-9.8%	9.7%
ING	5.7	-3.7%	-28%	11.4%	3.8	-13%	-31%	8.2%	2,187	-1.0%	-27%	17.0%
Société Générale	4.9	-23%	-18%	9.8%	5.5	-10%	-12%	11.8%	1,324	2.5%	6.9%	10.3%
Citi	3.8	21%	30%	7.6%	8.5	30%	27%	18.2%	1,315	16%	5.3%	10.2%
BNP Paribas	2.5	0.8%	-25%	5.1%	3.1	1.4%	-29%	6.7%	814	-20%	-31%	6.3%
Unicredit	1.5	142%	162%	3.0%	0.5	-51%	-48%	1.0%	131	-8.6%	-8.6%	1.0%
BCP	1.2	-40%	-55%	2.4%	0.0	-43%	-60%	0.1%	201	-35%	-56%	1.6%
Barclays	0.2	-27%	-40%	0.5%	0.2	-21%	-42%	0.4%	106	-22%	-34%	0.8%
<b>Total</b>	<b>50.0</b>	<b>-3.7%</b>	<b>-16%</b>		<b>46.5</b>	<b>-6.9%</b>	<b>-19%</b>		<b>12,870</b>	<b>-1.0%</b>	<b>-15%</b>	

(Source: Euronext)



# MARKET OVERVIEW

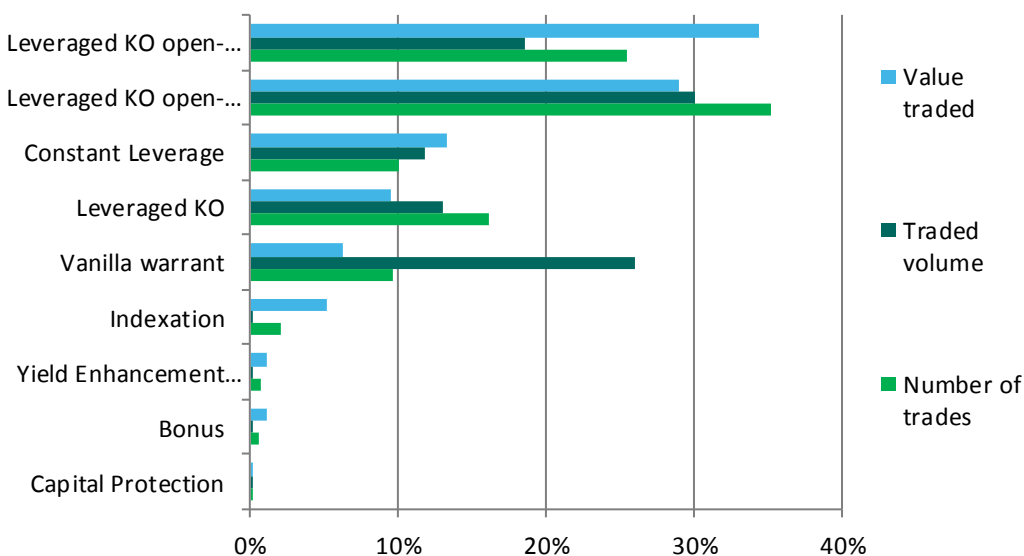
## Product types

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per issuer, as well as the variation over the previous month and the weight of each issuer over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Leveraged KO open-end	17.2	-7.8%	-19%	34.4%	8.6	-3.6%	-13%	18.5%	3,274	-0.8%	-21%	25.4%
Leveraged KO open-end BEST	14.5	2.3%	-14%	29.0%	14.0	-7.1%	-16%	30.1%	4,525	5.0%	-8.8%	35.2%
Constant Leverage	6.7	-9.6%	-5.3%	13.4%	5.5	-23%	-34%	11.9%	1,302	-3.5%	-3.0%	10.1%
Leveraged KO	4.8	6.9%	-6.7%	9.5%	6.1	-2.0%	-14%	13.1%	2,082	-4.7%	-14%	16.2%
Vanilla warrant	3.1	-7.0%	-22%	6.3%	12.1	-2.4%	-20%	26.0%	1,248	-4.9%	-19%	9.7%
Indexation	2.6	-1.3%	-24%	5.2%	0.1	-18%	-40%	0.2%	262	-26%	-49%	2.0%
Yield Enhancement & Other	0.6	-15%	-3.0%	1.1%	0.0	87%	34%	0.1%	92	-15%	-15%	0.7%
Bonus	0.6	8.8%	-41%	1.1%	0.1	28%	-33%	0.1%	85	2.0%	-32%	0.7%
Capital Protection	0.0	-50%	-61%	0.0%	0.0	-51%	-61%	0.0%	0	-56%	-49%	0.0%
<b>Total</b>	<b>50.0</b>	<b>-3.6%</b>	<b>-16%</b>		<b>47</b>	<b>-6.9%</b>	<b>-19%</b>		<b>12,870</b>	<b>-1.0%</b>	<b>-15%</b>	

(Source: Euronext)



# MARKET OVERVIEW

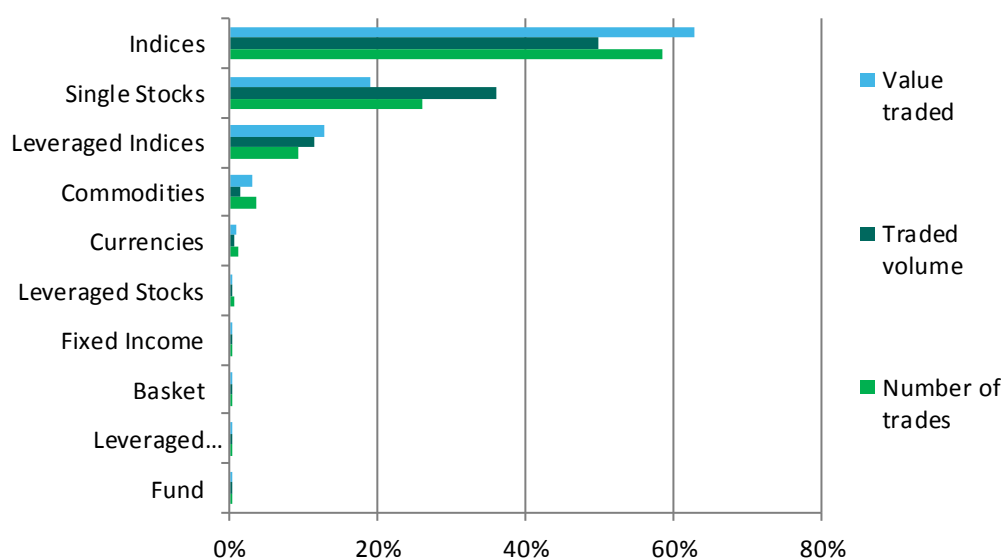
## Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	31.4	-1.7%	-12%	62.9%	23.2	-8.7%	-17%	49.8%	7,524	3.2%	-11%	58.5%
Single Stocks	9.5	-5.2%	-27%	19.0%	16.7	2.9%	-13%	36.0%	3,356	-8.9%	-24%	26.1%
Leveraged Indices	6.4	-9.1%	-5.6%	12.8%	5.3	-20%	-33%	11.4%	1,182	-2.3%	-4.0%	9.2%
Commodities	1.6	-13%	-34%	3.2%	0.7	-0.7%	-36%	1.6%	481	-5.1%	-29%	3.7%
Currencies	0.5	0.4%	-30%	0.9%	0.3	-25%	-41%	0.6%	146	11%	-32%	1.1%
Leveraged Stocks	0.2	-31%	-2.2%	0.5%	0.1	-69%	-43%	0.3%	96	-16%	13%	0.7%
Fixed Income	0.2	172%	22%	0.4%	0.0	81%	-3.8%	0.1%	48	42%	11%	0.4%
Basket	0.1	3.6%	-21%	0.2%	0.0	9.9%	-15%	0.0%	10	3.3%	-23%	0.1%
Leveraged Commodities	0.1	89%	11%	0.1%	0.0	147%	-0.2%	0.1%	19	2.7%	-8.7%	0.1%
Fund	0.0	-62%	-93%	0.0%	0.0	-56%	-85%	0.0%	6	29%	-45%	0.0%
<b>Total</b>	<b>50.0</b>	<b>-3.7%</b>	<b>-16%</b>		<b>47</b>	<b>-6.9%</b>	<b>-19%</b>		<b>12,868</b>	<b>-1.0%</b>	<b>-15%</b>	

(Source: Euronext)





# MARKET OVERVIEW

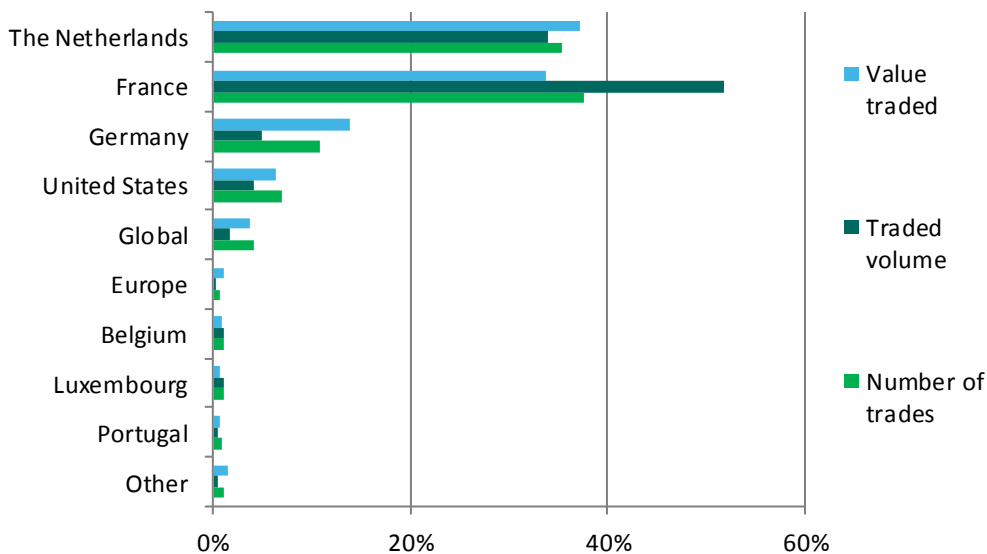
## Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
The Netherlands	18.6	-11%	-23%	37.3%	15.8	-12%	-20%	34.0%	4,564	0.8%	-16%	35.5%
France	16.9	-0.2%	-5.0%	33.8%	24.1	-4.0%	-18%	51.8%	4,828	-3.3%	-12%	37.5%
Germany	6.9	31%	8.9%	13.8%	2.3	15%	-16%	4.9%	1,404	8.7%	-3.5%	10.9%
United States	3.2	-3.7%	-16%	6.4%	2.0	-2.0%	-11%	4.2%	894	3.3%	-18%	6.9%
Global	1.9	-9.4%	-33%	3.8%	0.8	1.7%	-34%	1.8%	545	-6.6%	-29%	4.2%
Europe	0.5	-33%	-59%	1.1%	0.1	-18%	-47%	0.2%	85	-9.4%	-42%	0.7%
Belgium	0.5	-29%	-25%	0.9%	0.5	-4.9%	-10%	1.1%	135	-27%	-23%	1.0%
Luxembourg	0.4	2.7%	-29%	0.8%	0.5	5.4%	-27%	1.0%	151	8.8%	-24%	1.2%
Portugal	0.3	-43%	-39%	0.6%	0.3	-69%	-32%	0.5%	113	-17%	-11%	0.9%
Other	0.7	-23%	-45%	1.5%	0.2	-9.8%	-34%	0.5%	149	-20%	-46%	1.2%
<b>Total</b>	<b>50.0</b>	<b>-3.7%</b>	<b>-16%</b>		<b>47</b>	<b>-6.9%</b>	<b>-19%</b>		<b>12,868</b>	<b>-1.0%</b>	<b>-15%</b>	

(Source: Euronext)



# MARKET OVERVIEW

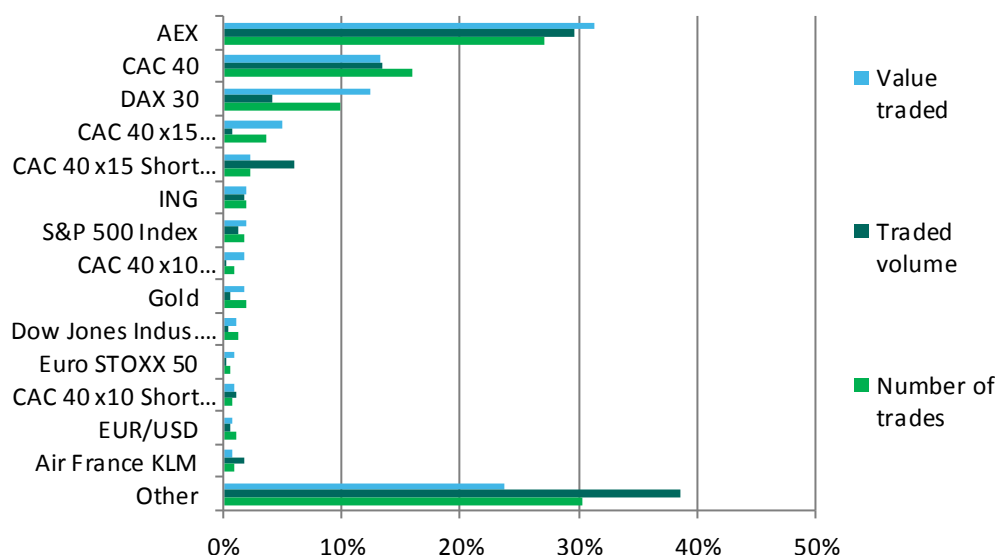
## Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
AEX	15.7	-9.8%	-21%	31.4%	13.8	-11%	-21%	29.6%	3,484	5.9%	-13%	27.1%
CAC 40	6.6	5.9%	15%	13.2%	6.2	-12%	-11%	13.3%	2,044	-2.4%	-7.2%	15.9%
DAX 30	6.2	26%	6.8%	12.5%	1.9	14%	-17%	4.2%	1,269	9.2%	-3.5%	9.9%
CAC 40 x15 Leveraged Index	2.5	-4.0%	20%	5.0%	0.4	87%	140%	0.8%	457	-11%	9.7%	3.6%
CAC 40 x15 Short Index	1.1	-8.3%	10%	2.2%	2.8	-39%	-40%	5.9%	282	22%	5.4%	2.2%
ING	1.0	0.2%	-12%	2.0%	0.8	1.7%	-4.4%	1.7%	245	4.2%	-13%	1.9%
S&P 500 Index	1.0	26%	-0.5%	1.9%	0.6	107%	39%	1.2%	237	31%	6.1%	1.8%
CAC 40 x10 Leveraged Index	0.9	-39%	-37%	1.8%	0.1	-10%	-1.6%	0.2%	124	-22%	-24%	1.0%
Gold	0.9	-30%	-37%	1.8%	0.3	-16%	-31%	0.6%	238	-8.1%	-31%	1.9%
Dow Jones Indus. Avg.	0.6	-31%	-26%	1.1%	0.2	-45%	-16%	0.5%	164	1.4%	-9.3%	1.3%
Euro STOXX 50	0.5	-25%	-46%	1.0%	0.1	-0.4%	-19%	0.2%	76	-9.7%	-41%	0.6%
CAC 40 x10 Short Index	0.5	35%	6.8%	0.9%	0.5	11%	-10%	1.0%	87	31%	11%	0.7%
EUR/USD	0.4	12%	-22%	0.8%	0.3	-25%	-40%	0.6%	131	16%	-30%	1.0%
Air France KLM	0.4	55%	15%	0.7%	0.8	4.5%	44%	1.7%	124	-4.1%	1.8%	1.0%
Other	11.8	-6.2%	-30%	23.7%	17.9	1.7%	-20%	38.6%	3,907	-9.6%	-26%	30.4%
<b>Total</b>	<b>50.0</b>	<b>-3.7%</b>	<b>-16%</b>		<b>47</b>	<b>-6.9%</b>	<b>-19%</b>		<b>12,870</b>	<b>-1.0%</b>	<b>-15%</b>	

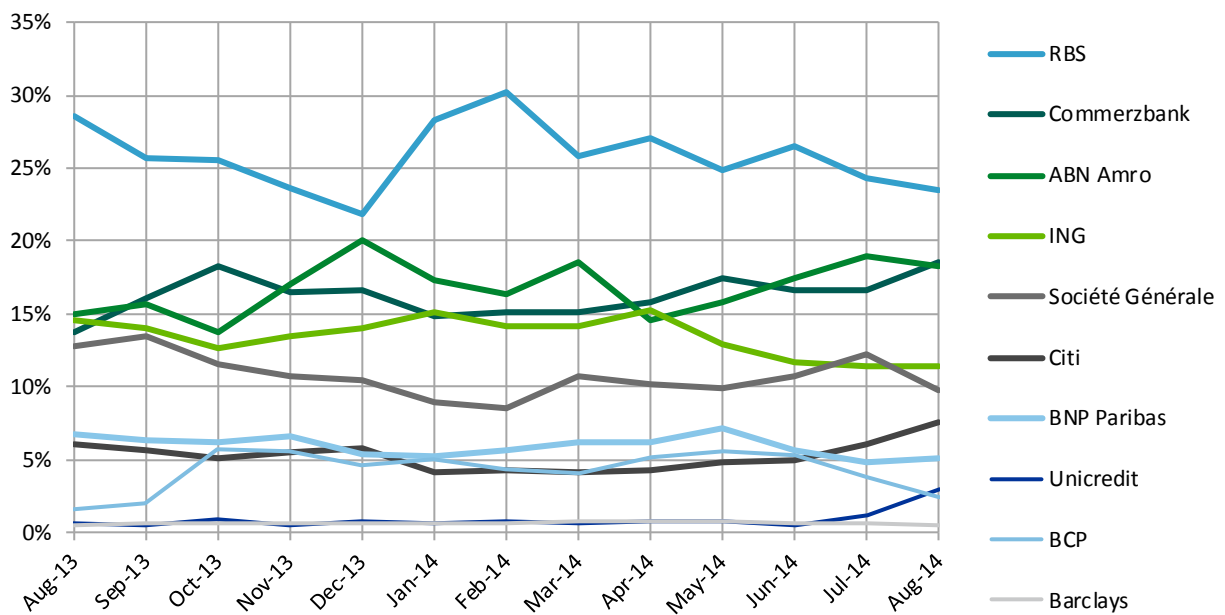
(Source: Euronext)



# MARKET TREND: ISSUERS

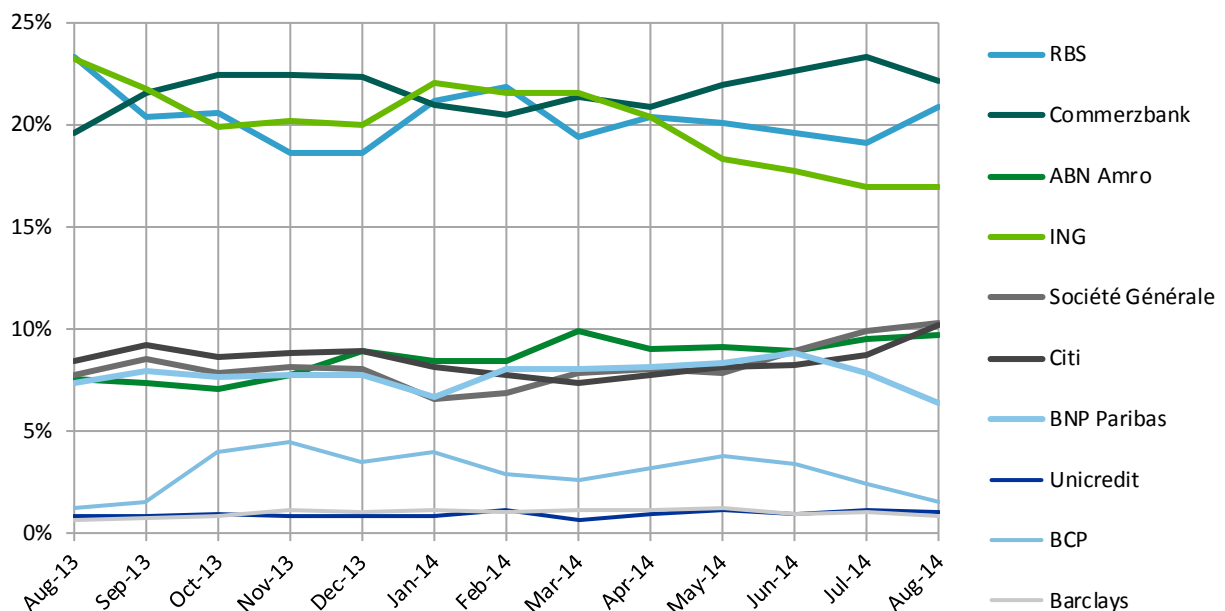
## Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value across all Euronext markets.



## Number of transactions

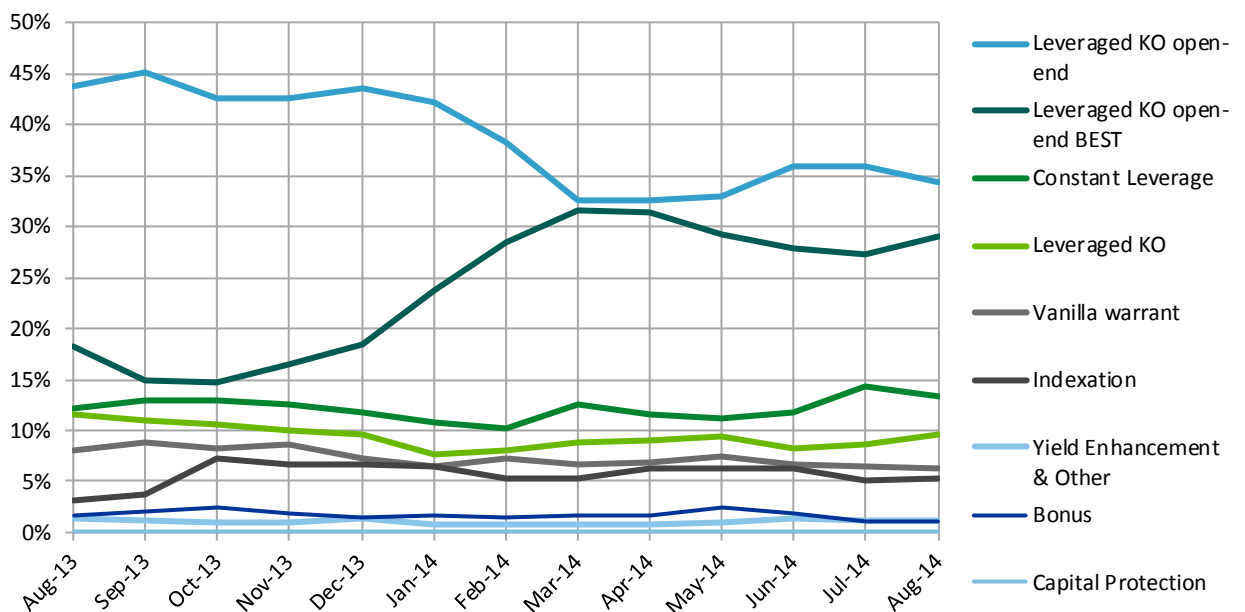
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume across all Euronext markets.



# MARKET TREND: PRODUCT TYPES

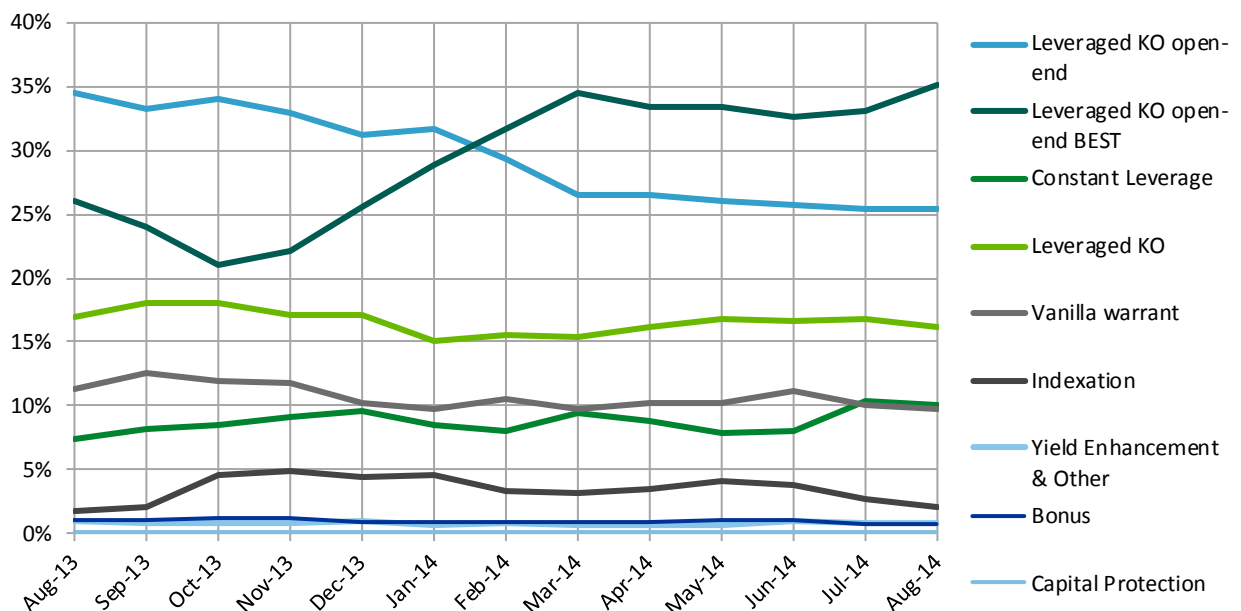
## Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value across all Euronext markets.



## Number of transactions

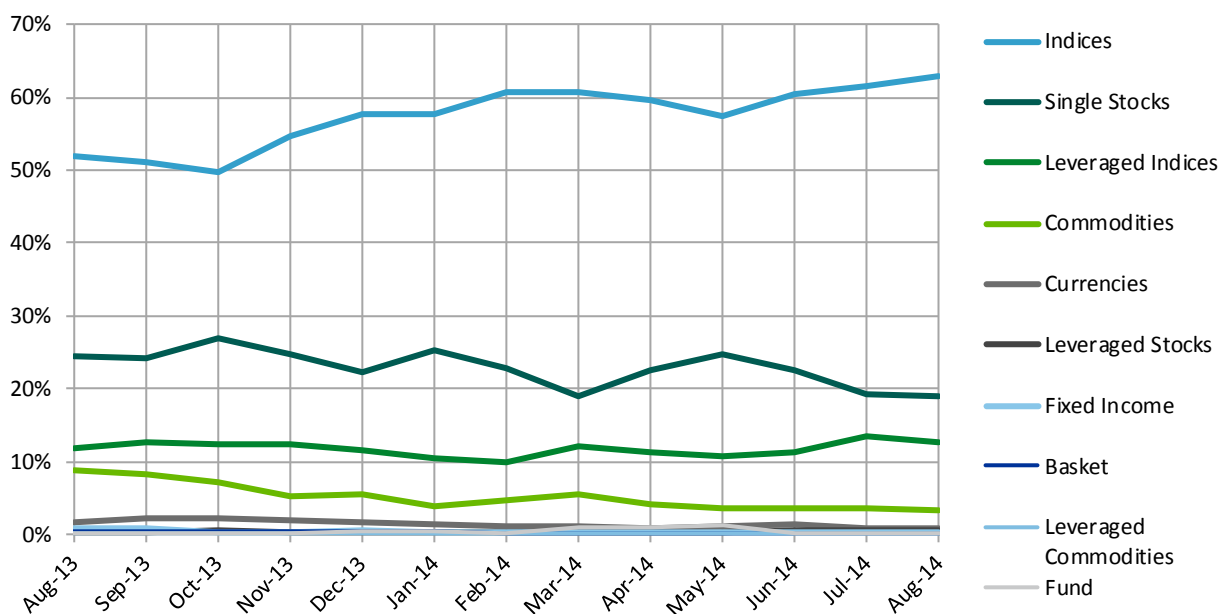
The historical graph below displays the weight of the traded volume of each product type over the total traded volume across all Euronext markets.



# MARKET TREND: UNDERLYING TYPES

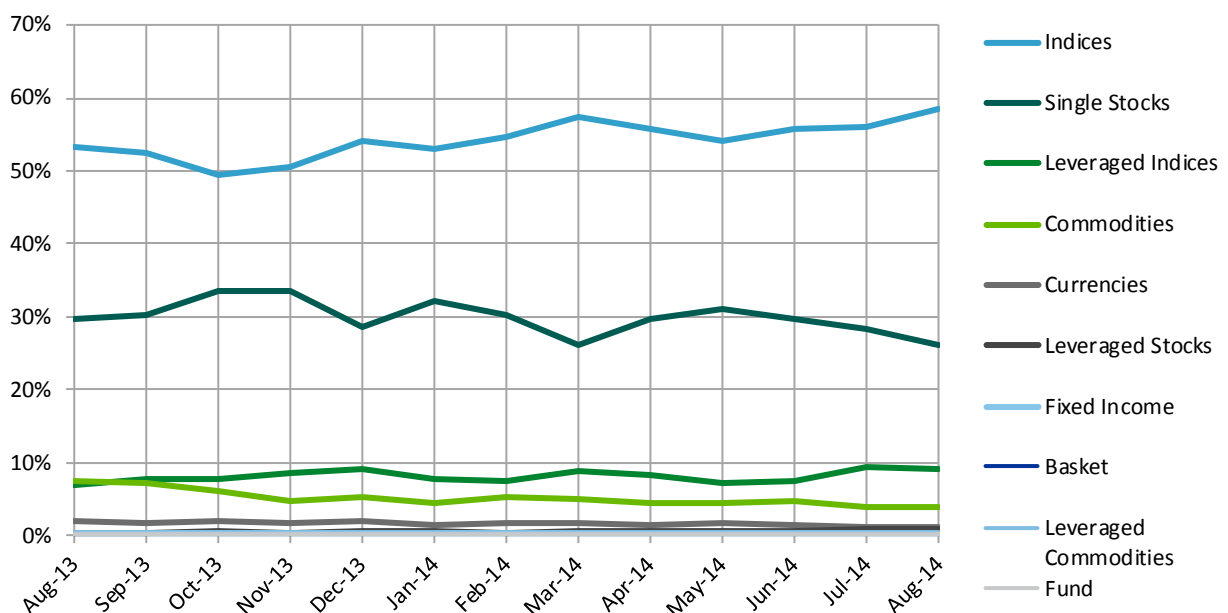
## Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value across all Euronext markets.



## Number of transactions

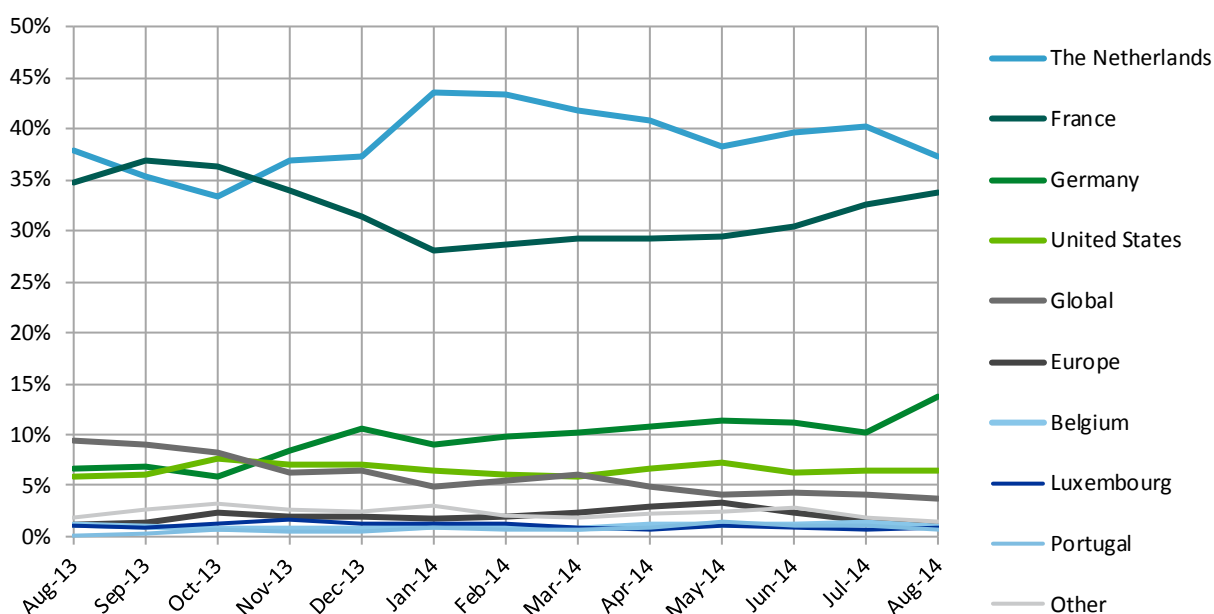
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume across all Euronext markets.



# MARKET TREND: UNDERLYING COUNTRIES

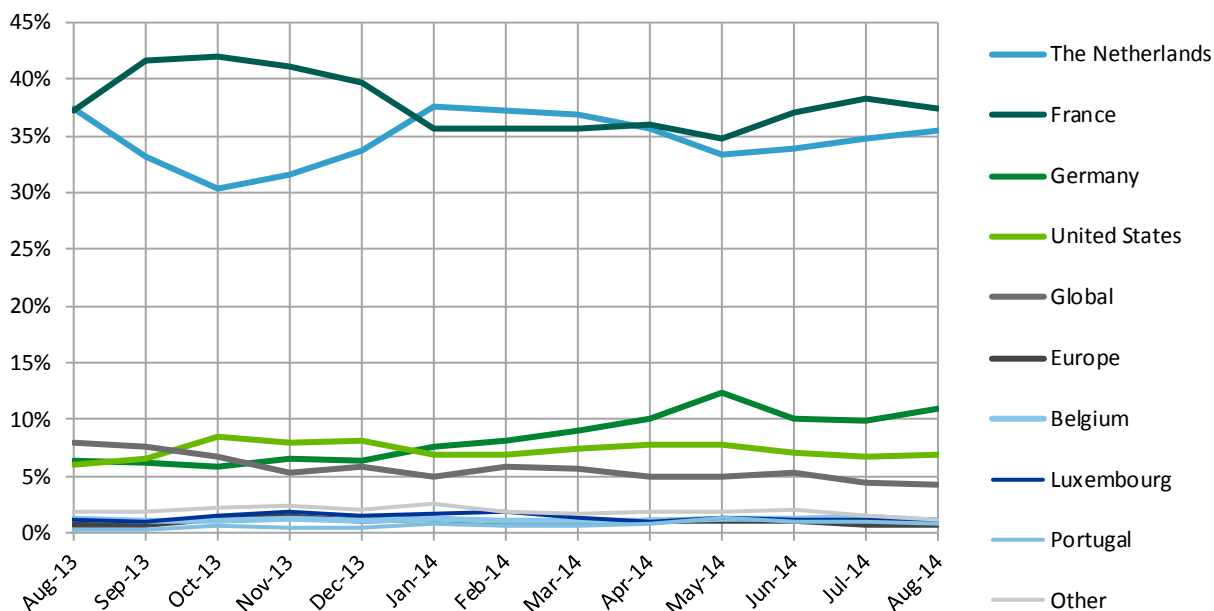
## Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value across all Euronext markets.



## Number of transactions

The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume across all Euronext markets.

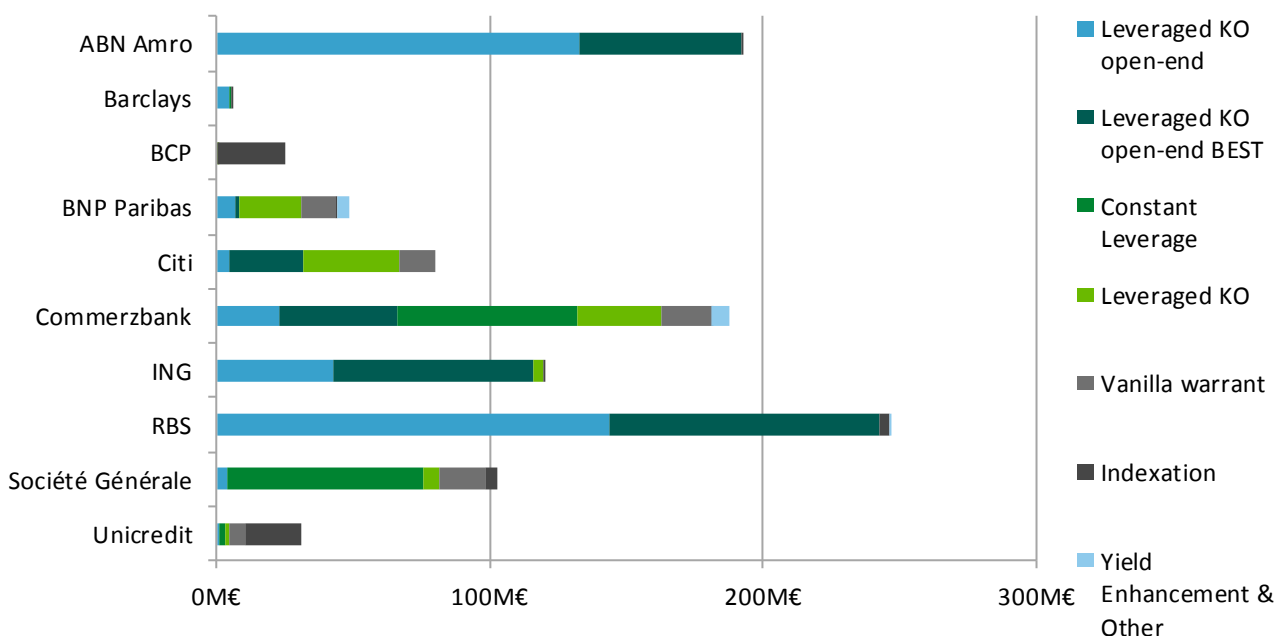




# ISSUER ACTIVITY

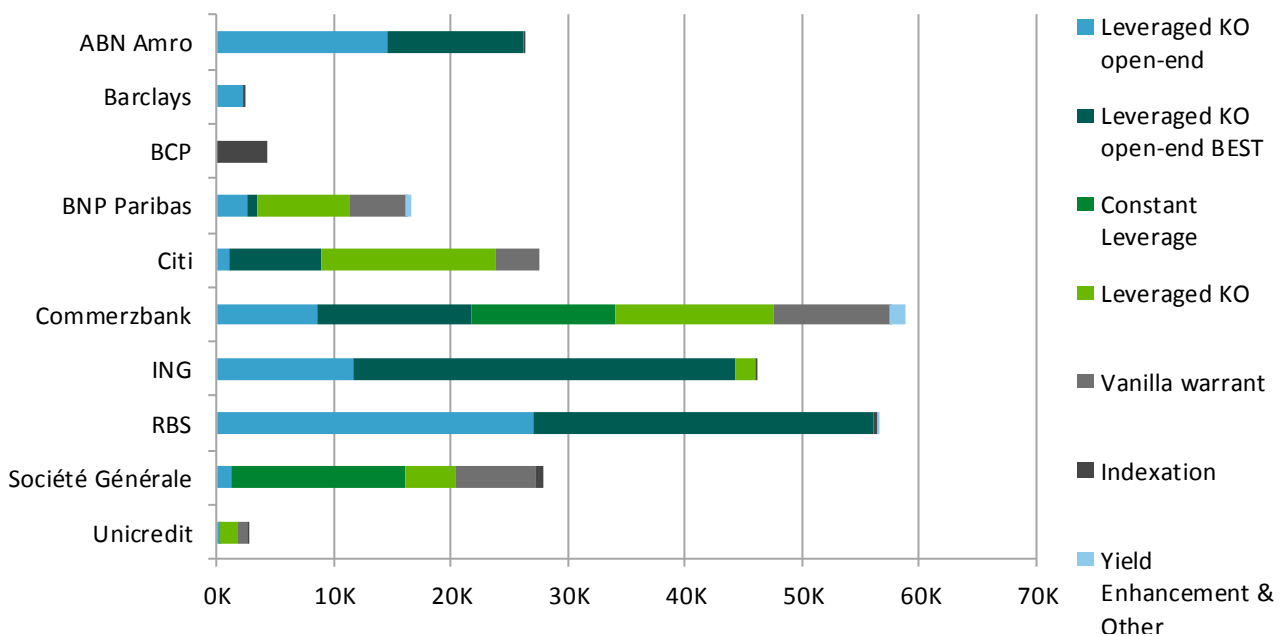
## Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active in an Euronext market.



## Number of transactions

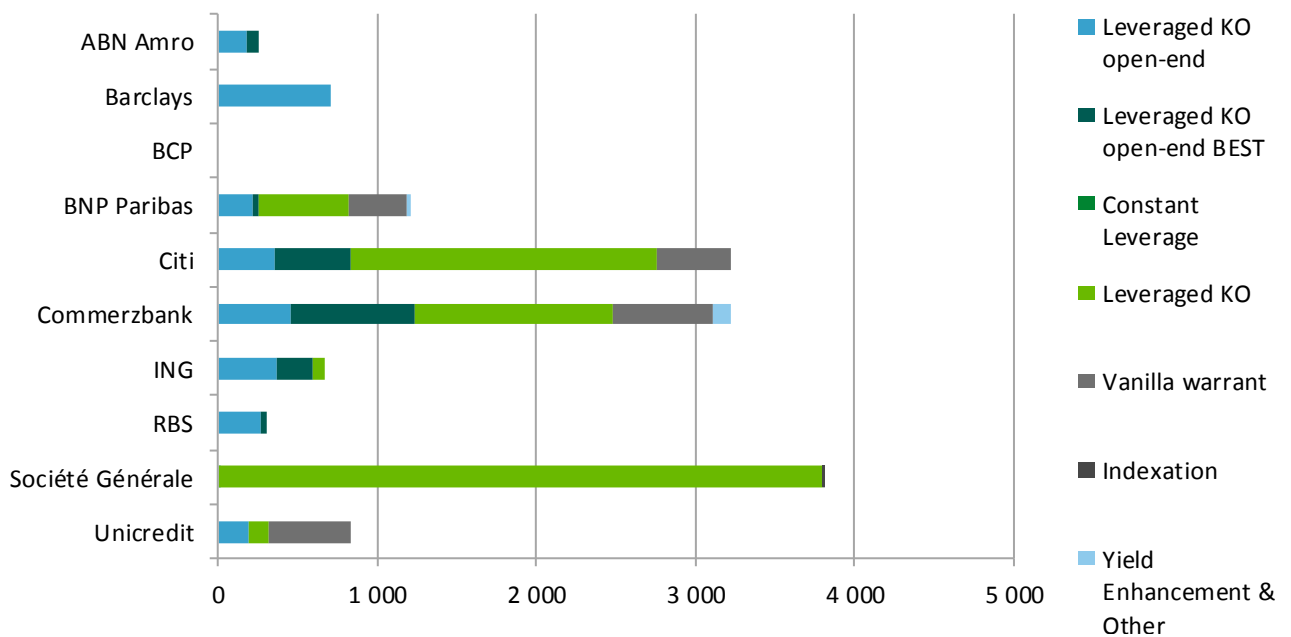
The chart below displays the number of trades per product type for each issuer active in an Euronext market.



# ISSUER ACTIVITY: NEW LISTINGS

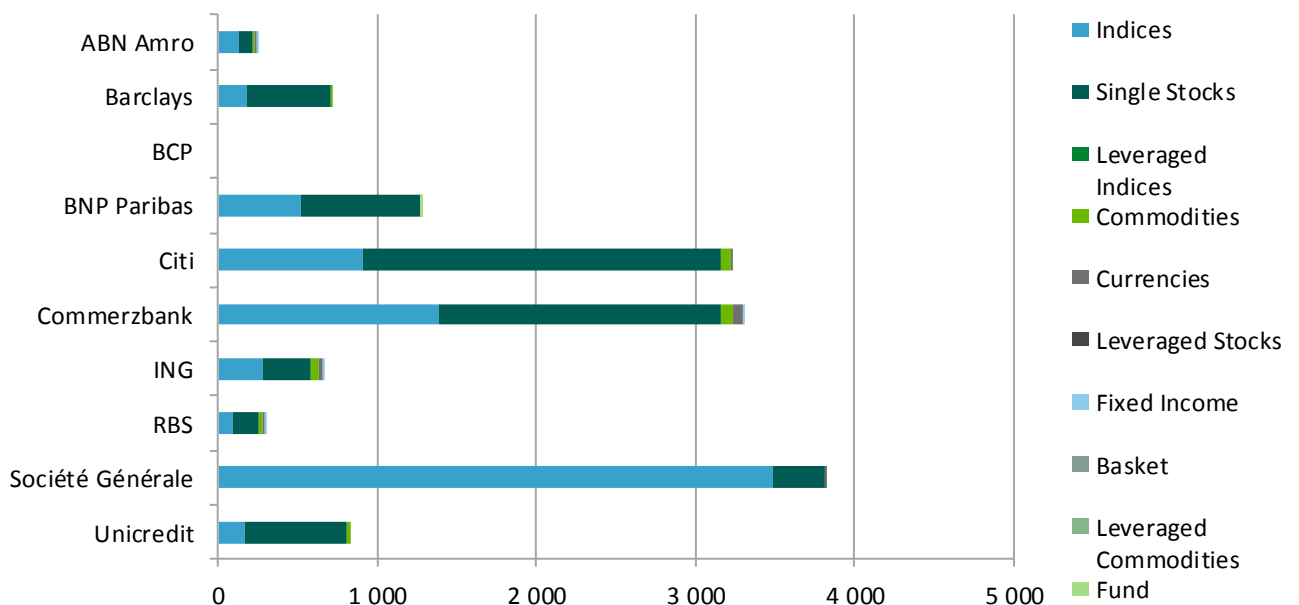
## Product types

The chart below displays the number of new product listings during the month per product type for each issuer active in an Euronext market.



## Underlying types

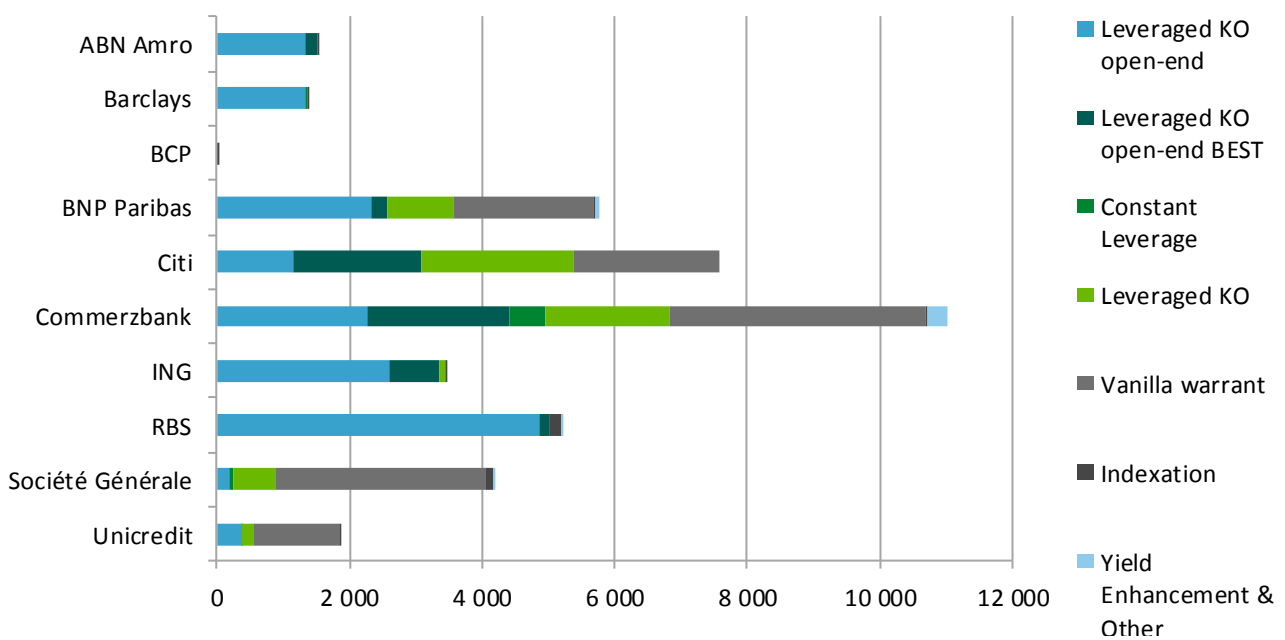
The chart below displays the number of new product listings during the month per underlying type for each issuer active in an Euronext market.



# ISSUER ACTIVITY: PRODUCT RANGE

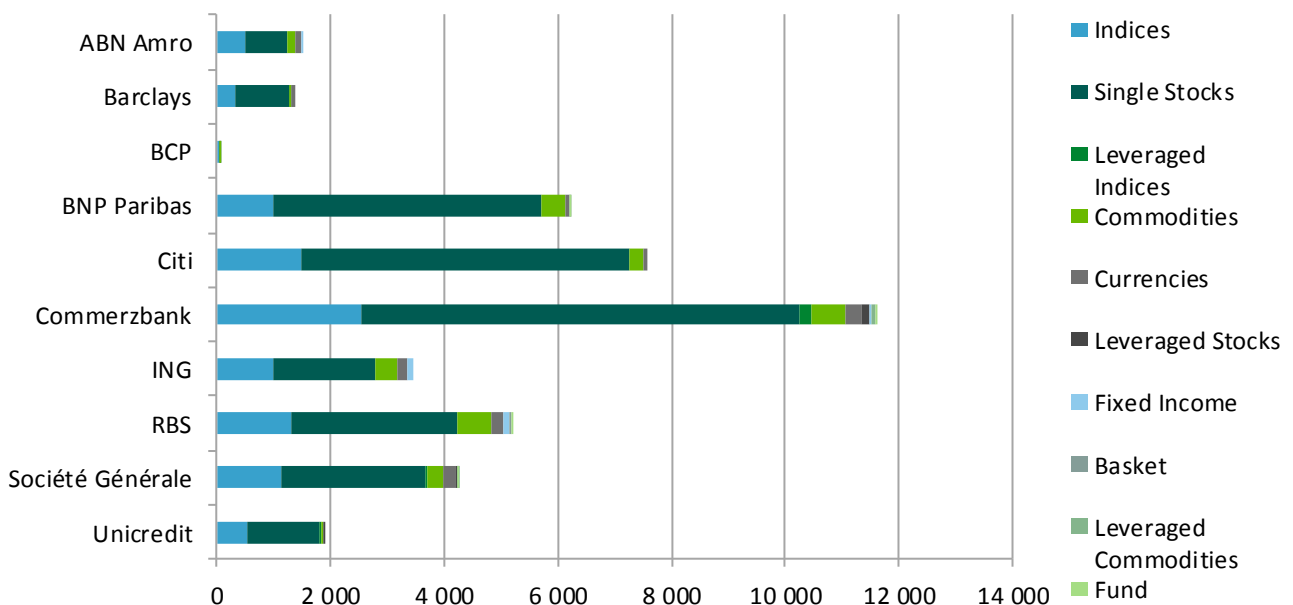
## Product types

The chart below displays the number of existing product listings per product type for each issuer active in an Euronext market.



## Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active in an Euronext market.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) across all Euronext markets.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
LV15Z	DE000CZ5L7J5	Constant Leverage	Commerzbank	LV15Z PI OPENZ	5,933	34,945
4234T	DE000HV0JFY5	Pure indexation	Unicredit	CAC40 PI OPENT	222	20,852
6998S	FR0011214527	Constant Leverage	Société Générale	CAC10 PI OPENS	2,416	18,497
CL15S	FR0011654441	Constant Leverage	Société Générale	.CA15 PI OPENS	3,671	17,271
E963A	NL0010335014	Leveraged KO open-end	ABN Amro	AEX 440TS OPENA	778	15,112
SR15Z	DE000CZ8VJG3	Constant Leverage	Commerzbank	CAC40 PI OPENZ	2,137	11,484
H588A	NL0010706644	Leveraged KO open-end	ABN Amro	AEX 390.9TL OPENA	607	10,507
CS15S	FR0011654458	Constant Leverage	Société Générale	.CA15 PI OPENS	3,043	9,710
CS10S	FR0011451087	Constant Leverage	Société Générale	CA10S PI OPENS	1,569	8,858
D542N	NL0010764361	Leveraged KO open-end BEST	RBS	AEX 403BS OPENN	1,856	7,069
1025P	PTBIVRYE0068	Pure indexation	BCP	ESTX PI OPENP	803	6,295
D605N	NL0010764999	Leveraged KO open-end BEST	RBS	AEX 388.5BL OPENN	915	5,674
D462N	NL0010661674	Leveraged KO open-end BEST	RBS	AEX 412.7BS OPENN	2,372	5,655
H572A	NL0010706487	Leveraged KO open-end BEST	ABN Amro	AEX 389.TRLOPENA	714	5,574
HB17A	NL0010712527	Leveraged KO open-end BEST	ABN Amro	AEX 405.7TRSOPENA	629	5,545
C732N	NL0010654398	Leveraged KO open-end BEST	RBS	AEX 388.6BL OPENN	1,574	5,129
C697N	NL0010654042	Leveraged KO open-end BEST	RBS	AEX 382BL OPENN	334	5,101
1029P	PTBITAYE0046	Pure indexation	BCP	SP500 PI OPENP	773	4,998
C735N	NL0010654422	Leveraged KO open-end	RBS	AEX 390TL OPENN	769	4,758
H509A	NL0010705851	Leveraged KO open-end	ABN Amro	AEX 384.9TL OPENA	142	4,677
1028P	PTBIY1YE0064	Pure indexation	BCP	PSI 2 PI OPENP	1,031	4,377
7621Z	DE000CZ79PA0	Leveraged KO open-end BEST	Commerzbank	CAC40 3680TL OPENZ	10	4,279
HC34A	NL0010713699	Leveraged KO open-end	ABN Amro	AEX 391.6TL OPENA	140	4,233
T265G	NL0010696282	Leveraged KO open-end BEST	ING	AEX 390.9TL OPENG	1,427	4,049
7731S	FR0010961078	Constant Leverage	Société Générale	CAC5L PI OPENS	572	4,013
W152G	NL0010758223	Leveraged KO open-end BEST	ING	AEX 406.7SPSOPENG	1,822	3,974
CL12S	FR0011488303	Constant Leverage	Société Générale	CA12L PI OPENS	1,002	3,733
H510A	NL0010705869	Leveraged KO open-end	ABN Amro	AEX 383.9TL OPENA	544	3,603
B525N	NL0010519872	Leveraged KO open-end BEST	RBS	DAX 8660BL OPENN	727	3,542
HA32A	NL0010711677	Leveraged KO open-end BEST	ABN Amro	AEX 412.4TRSOPENA	409	3,495
D728N	NL0010766226	Leveraged KO open-end BEST	RBS	AEX 400BL OPENN	392	3,408
C731N	NL0010654380	Leveraged KO open-end BEST	RBS	AEX 386.6BL OPENN	470	3,294
DAXVZ	DE000CZ4V6E7	Constant Leverage	Commerzbank	DAX FACOPENZ	76	3,264
D604N	NL0010764981	Leveraged KO open-end	RBS	AEX 392TL OPENN	368	3,249
X274G	NL0010812780	Leveraged KO open-end BEST	ING	AEX 393.7SPLOPENG	283	3,132
W272G	NL0010759429	Leveraged KO open-end BEST	ING	AEX 387.7SPLOPENG	557	3,055
D709N	NL0010766036	Leveraged KO open-end BEST	RBS	AEX 396BL OPENN	661	2,983
H589A	NL0010706651	Leveraged KO open-end	ABN Amro	AEX 389.9TL OPENA	196	2,827
B630N	NL0010520920	Leveraged KO open-end	RBS	SP500 2050TS OPENN	895	2,751
X474G	NL0010814786	Leveraged KO open-end BEST	ING	AEX 404.6SPLOPENG	272	2,645
C700N	NL0010654075	Leveraged KO open-end	RBS	AEX 387TL OPENN	344	2,617
X354G	NL0010813580	Leveraged KO open-end BEST	ING	AEX 396.4SPLOPENG	416	2,592
D442N	NL0010661476	Leveraged KO open-end BEST	RBS	AEX 418.6BS OPENN	1,299	2,571
1027P	PTBITEYEO034	Pure indexation	BCP	DAX PI OPENP	403	2,516
H554A	NL0010706305	Leveraged KO open-end	ABN Amro	AEX 388.9TL OPENA	234	2,510
C993N	NL0010657003	Leveraged KO open-end	RBS	AEX 392TL OPENN	533	2,493
HC86A	NL0010714218	Leveraged KO open-end BEST	ABN Amro	AEX 391.7TRLOPENA	166	2,478
D649N	NL0010765434	Leveraged KO open-end BEST	RBS	AEX 394BL OPENN	286	2,409
C662N	NL0010653697	Leveraged KO open-end	RBS	AEX 382TL OPENN	320	2,395
C984N	NL0010656914	Leveraged KO open-end BEST	RBS	AEX 392.BL OPENN	942	2,227

(Source: Euronext)



Euronext Amsterdam

# MARKET OVERVIEW

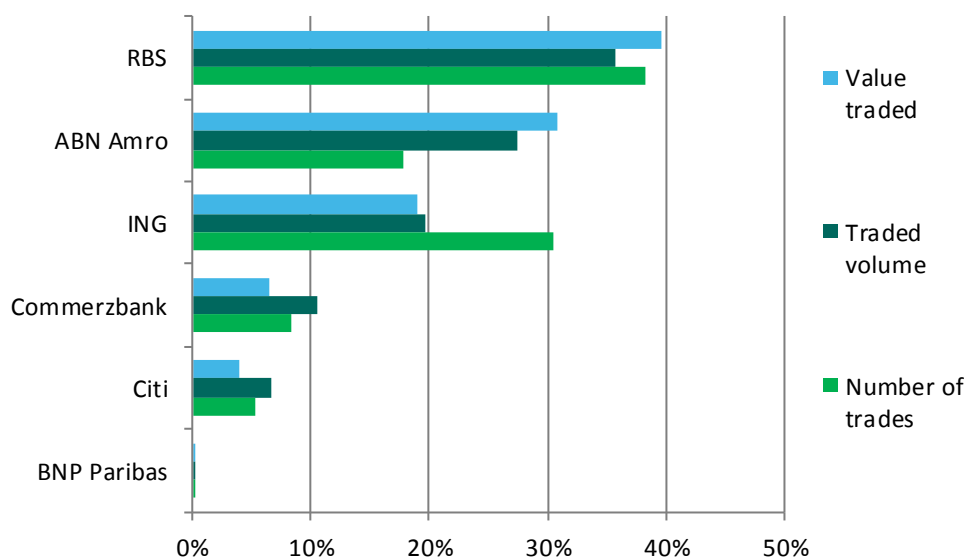
## Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
RBS	11.7	-6.9%	-25%	39.6%	6.9	-11%	-29%	35.7%	2,684	8.0%	-13%	38.3%
ABN Amro	9.2	-7.0%	-10.0%	30.9%	5.3	-15%	-10%	27.5%	1,245	0.9%	-9.8%	17.8%
ING	5.6	-3.5%	-28%	19.0%	3.8	-14%	-31%	19.6%	2,134	-1.3%	-27%	30.4%
Commerzbank	1.9	32%	15%	6.5%	2.0	7.6%	7.8%	10.5%	581	-3.4%	-6.7%	8.3%
Citi	1.2	-6.1%	54%	4.0%	1.3	14%	59%	6.6%	369	17%	33%	5.3%
BNP Paribas	0.0	-22%	-72%	0.1%	0.0	-43%	-86%	0.0%	3	-45%	-78%	0.0%
<b>Total</b>	<b>29.7</b>	<b>-4.4%</b>	<b>-18%</b>		<b>19.2</b>	<b>-9.8%</b>	<b>-19%</b>		<b>7,016</b>	<b>3.1%</b>	<b>-15%</b>	

(Source: Euronext)





# MARKET OVERVIEW

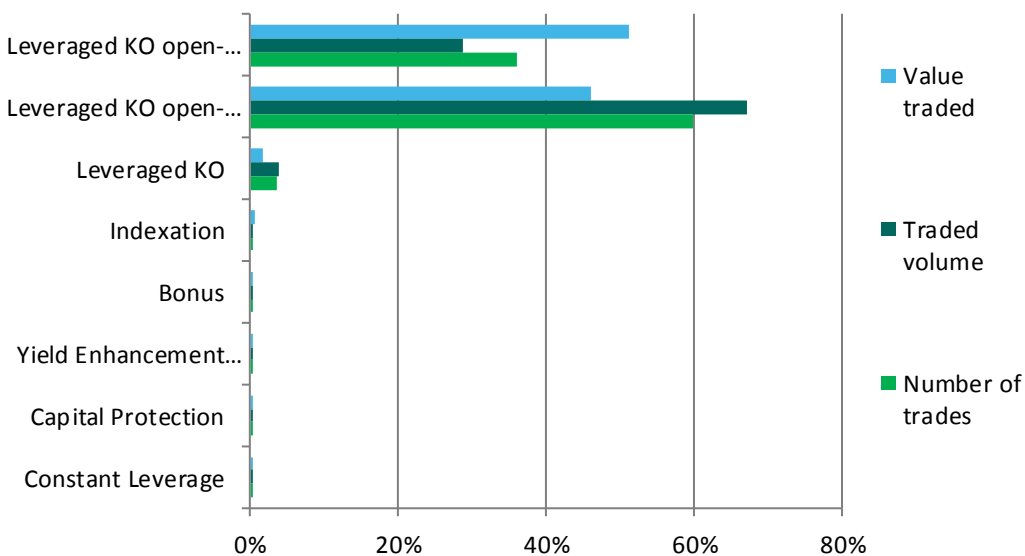
## Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Leveraged KO open-end	15.2	-8.6%	-19%	51.2%	5.5	-11%	-19%	28.8%	2,538	0.6%	-22%	36.2%
Leveraged KO open-end BEST	13.7	0.8%	-16%	46.2%	12.9	-9.3%	-19%	67.3%	4,192	4.6%	-11%	59.7%
Leveraged KO	0.5	-1.7%	-23%	1.7%	0.7	-9.3%	-17%	3.8%	263	5.3%	-9.3%	3.8%
Indexation	0.2	-12%	-30%	0.7%	0.0	-13%	-33%	0.1%	19	-3.6%	-28%	0.3%
Bonus	0.0	-22%	-72%	0.1%	0.0	-43%	-86%	0.0%	3	-45%	-78%	0.0%
Yield Enhancement & Other	0.0	-62%	-74%	0.0%	0.0	-59%	-72%	0.0%	0	-40%	-49%	0.0%
Capital Protection	0.0	-50%	-61%	0.0%	0.0	-51%	-61%	0.0%	0	-56%	-49%	0.0%
Constant Leverage	0.0	19%	-3.3%	0.0%	0.0	-73%	-63%	0.0%	1	-44%	-51%	0.0%
<b>Total</b>	<b>29.7</b>	<b>-04%</b>	<b>-18%</b>		<b>19</b>	<b>-10%</b>	<b>-19%</b>		<b>7,016</b>	<b>03%</b>	<b>-15%</b>	

(Source: Euronext)



# MARKET OVERVIEW

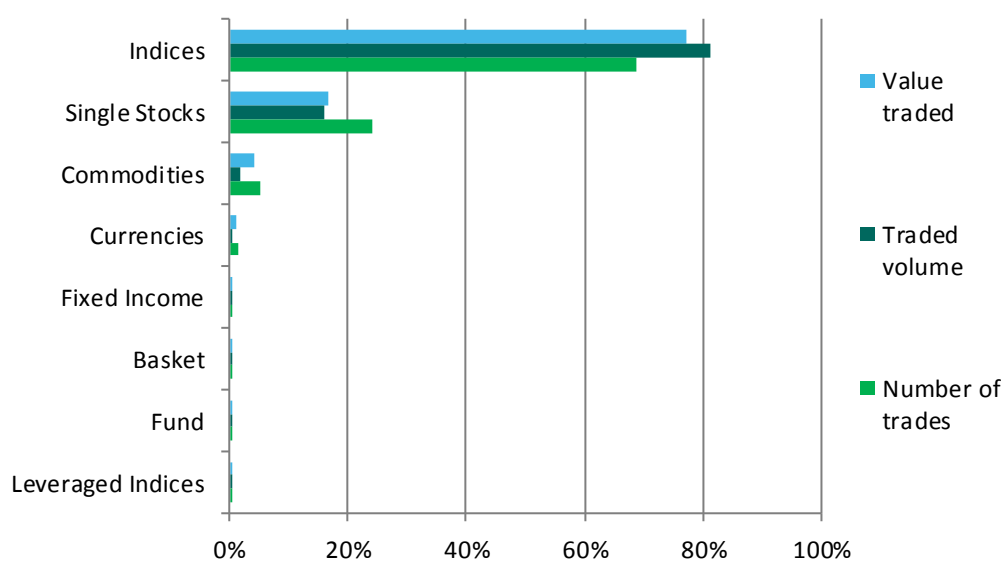
## Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	22.9	-2.0%	-14%	77.1%	15.6	-8.1%	-19%	81.2%	4,814	10%	-8.9%	68.6%
Single Stocks	4.9	-14%	-29%	16.6%	3.1	-15%	-15%	16.0%	1,692	-12%	-26%	24.1%
Commodities	1.3	-16%	-33%	4.4%	0.4	-18%	-34%	2.0%	365	-6.2%	-31%	5.2%
Currencies	0.3	-0.1%	-33%	1.1%	0.1	-52%	-41%	0.5%	95	15%	-32%	1.4%
Fixed Income	0.2	156%	21%	0.6%	0.0	82%	-4.7%	0.2%	40	34%	5.3%	0.6%
Basket	0.1	9.1%	-18%	0.4%	0.0	10%	-15%	0.1%	10	1.2%	-24%	0.1%
Fund	0.0	-45%	-59%	0.0%	0.0	-50%	-59%	0.0%	0	-42%	-37%	0.0%
Leveraged Indices	0.0	-82%	-89%	0.0%	0.0	-94%	-92%	0.0%	0	-77%	-73%	0.0%
<b>Total</b>	<b>29.7</b>	<b>-4.4%</b>	<b>-18%</b>		<b>19</b>	<b>-9.8%</b>	<b>-19%</b>		<b>7,016</b>	<b>3.1%</b>	<b>-15%</b>	

(Source: Euronext)



# MARKET OVERVIEW

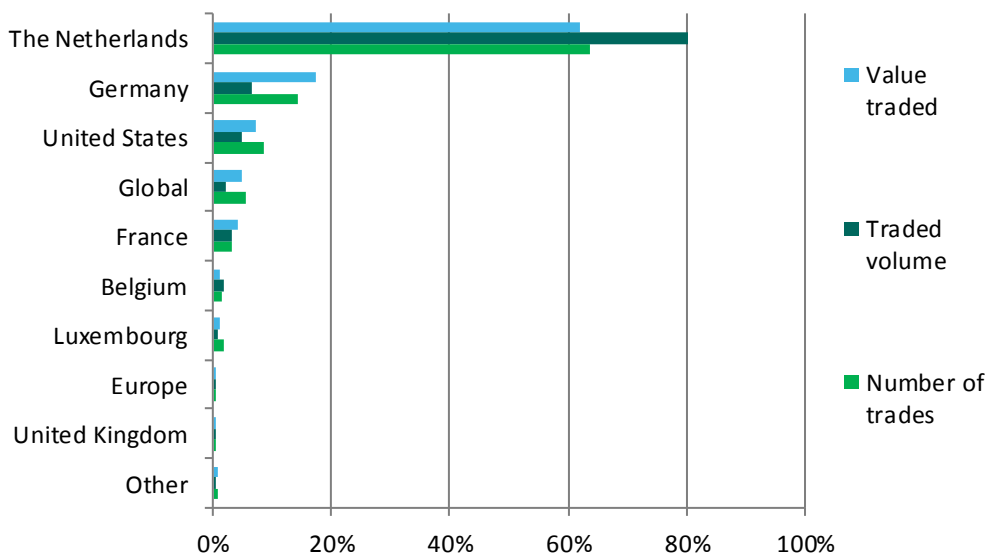
## Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
The Netherlands	18.4	-11%	-24%	62.1%	15.4	-13%	-21%	80.2%	4,460	0.6%	-17%	63.6%
Germany	5.2	24%	8.3%	17.5%	1.2	2.5%	-17%	6.5%	996	17%	4.3%	14.2%
United States	2.1	5.2%	-10%	7.1%	0.9	7.0%	8.6%	4.8%	600	18%	-11%	8.5%
Global	1.5	-13%	-33%	5.0%	0.4	-19%	-35%	2.1%	400	-6.6%	-31%	5.7%
France	1.2	30%	21%	4.1%	0.6	30%	24%	3.2%	218	3.6%	-9.5%	3.1%
Belgium	0.4	-31%	-18%	1.3%	0.3	8.3%	42%	1.7%	97	-32%	-24%	1.4%
Luxembourg	0.4	1.6%	-28%	1.2%	0.2	-2.9%	-32%	0.9%	132	7.7%	-23%	1.9%
Europe	0.2	34%	-18%	0.6%	0.0	70%	-16%	0.2%	31	72%	7.1%	0.4%
United Kingdom	0.1	-1.4%	-57%	0.3%	0.0	-19%	-40%	0.2%	30	2.9%	-43%	0.4%
Other	0.2	-29%	-35%	0.7%	0.1	-25%	-39%	0.3%	53	-15%	-36%	0.8%
<b>Total</b>	<b>29.7</b>	<b>-4.4%</b>	<b>-18%</b>		<b>19</b>	<b>-9.8%</b>	<b>-19%</b>		<b>7,016</b>	<b>3.1%</b>	<b>-15%</b>	

(Source: Euronext)



# MARKET OVERVIEW

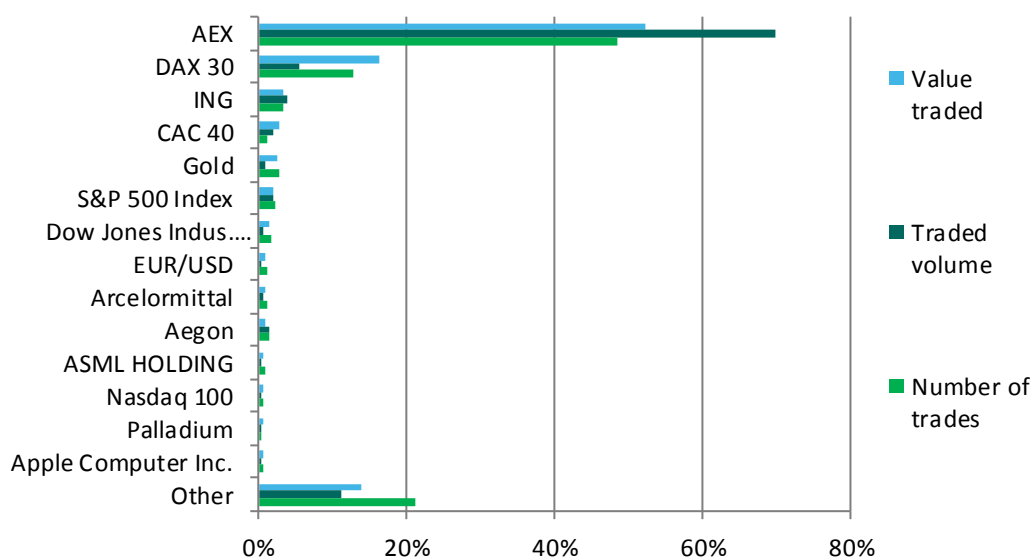
## Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
AEX	15.5	-10%	-22%	52.3%	13.4	-12%	-22%	70.0%	3,402	5.5%	-14%	48.5%
DAX 30	4.9	23%	8.7%	16.4%	1.1	4.5%	-18%	5.6%	897	19%	5.7%	12.8%
ING	1.0	-0.7%	-12%	3.3%	0.8	-0.6%	-1.7%	4.0%	243	3.6%	-13%	3.5%
CAC 40	0.8	44%	73%	2.9%	0.4	54%	83%	2.0%	75	19%	11%	1.1%
Gold	0.8	-28%	-33%	2.7%	0.2	-24%	-34%	0.9%	197	-8.5%	-31%	2.8%
S&P 500 Index	0.6	81%	31%	1.9%	0.4	154%	101%	2.1%	160	95%	41%	2.3%
Dow Jones Indus. Avg.	0.4	-21%	-21%	1.4%	0.1	-19%	2.1%	0.6%	125	29%	10%	1.8%
EUR/USD	0.3	15%	-22%	1.0%	0.1	-54%	-39%	0.5%	84	16%	-30%	1.2%
Arcelormittal	0.2	-5.8%	-41%	0.8%	0.1	-2.9%	-37%	0.8%	85	8.7%	-38%	1.2%
Aegon	0.2	50%	-18%	0.8%	0.3	43%	-3.6%	1.5%	94	74%	5.8%	1.3%
ASML HOLDING	0.2	-31%	-37%	0.8%	0.1	-40%	-35%	0.3%	68	-36%	-39%	1.0%
Nasdaq 100	0.2	-1.5%	17%	0.7%	0.1	-11%	-4.1%	0.3%	42	-1.7%	0.8%	0.6%
Palladium	0.2	750%	333%	0.7%	0.0	206%	93%	0.0%	12	43%	21%	0.2%
Apple Computer Inc.	0.2	21%	-8.6%	0.6%	0.0	17%	-4.8%	0.2%	48	5.3%	-18%	0.7%
Other	4.1	-17%	-35%	13.8%	2.1	-22%	-21%	11.1%	1,487	-14%	-27%	21.2%
<b>Total</b>	<b>29.7</b>	<b>-4.4%</b>	<b>-18%</b>		<b>19</b>	<b>-9.8%</b>	<b>-19%</b>		<b>7,016</b>	<b>3.1%</b>	<b>-15%</b>	

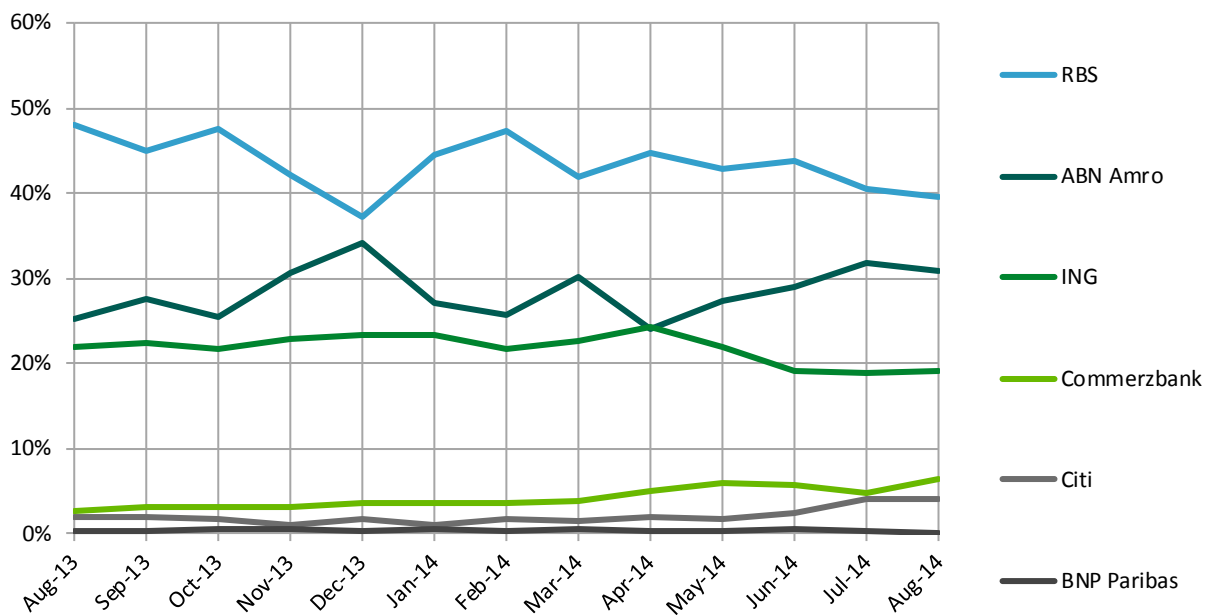
(Source: Euronext)



# MARKET TREND: ISSUERS

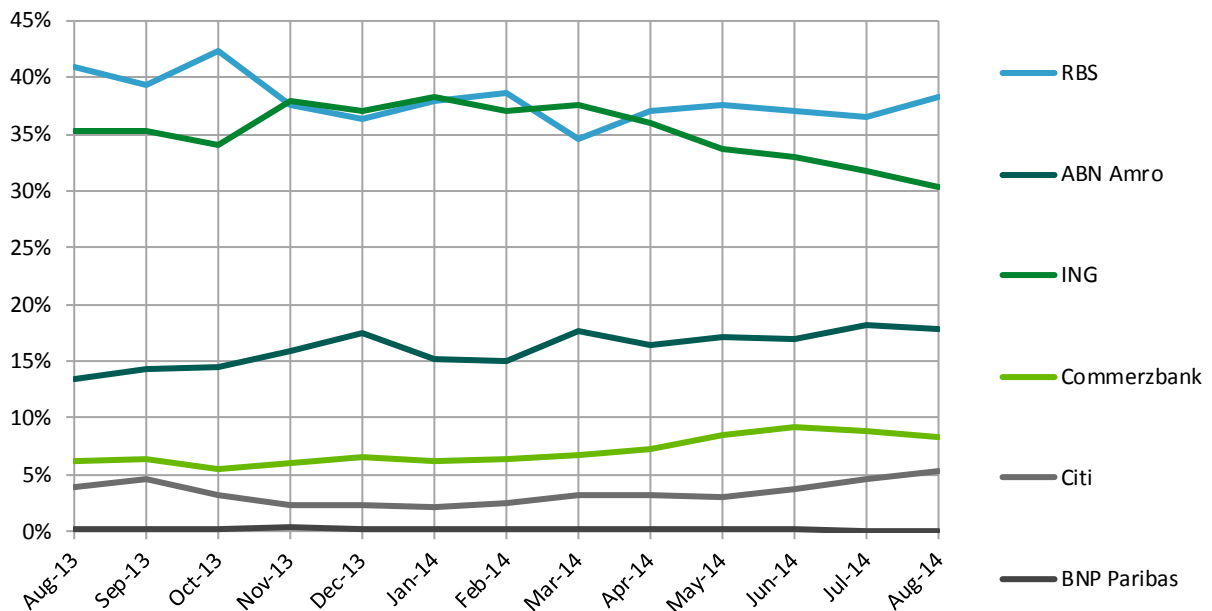
## Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Amsterdam.



## Number of transactions

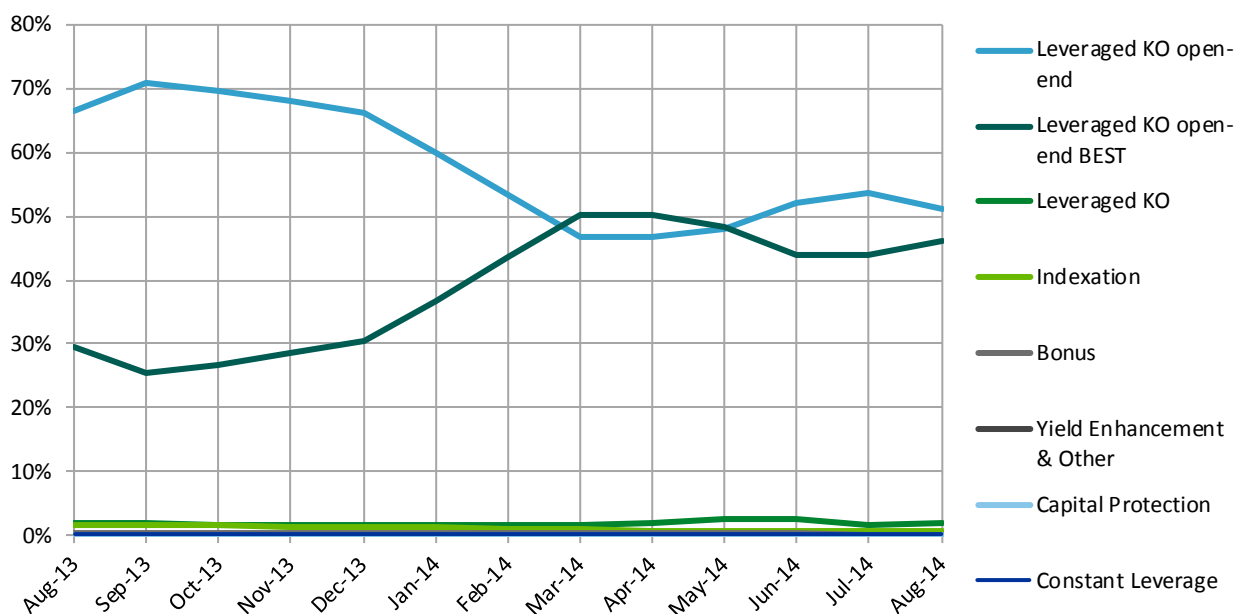
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Amsterdam.



# MARKET TREND: PRODUCT TYPES

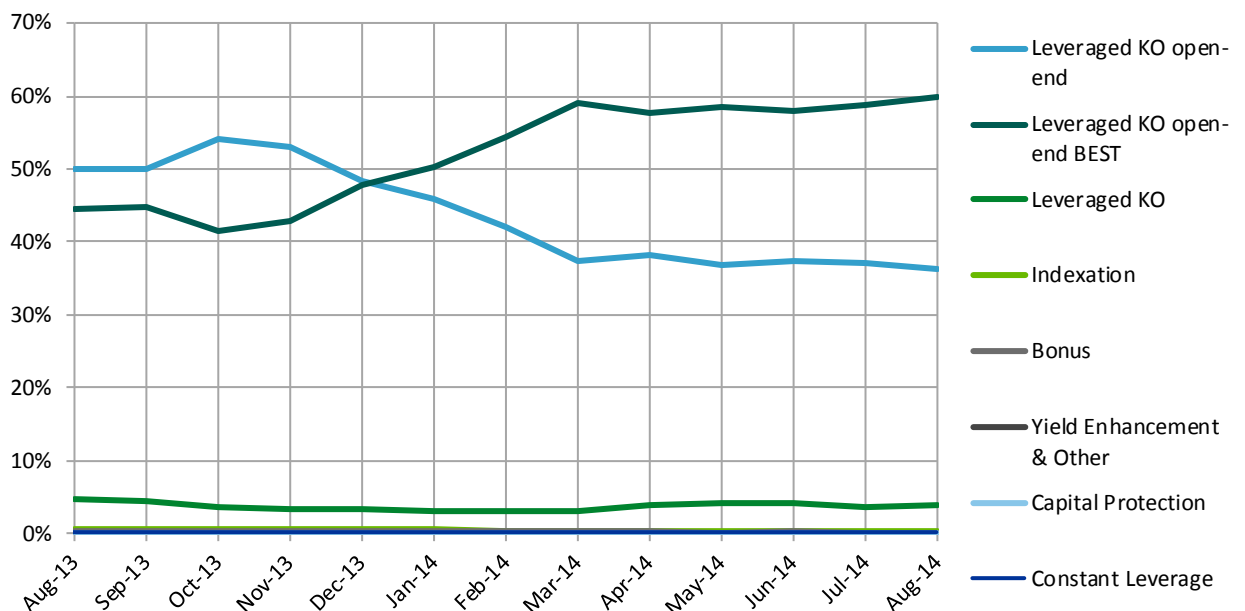
## Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Amsterdam.



## Number of transactions

The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Amsterdam.

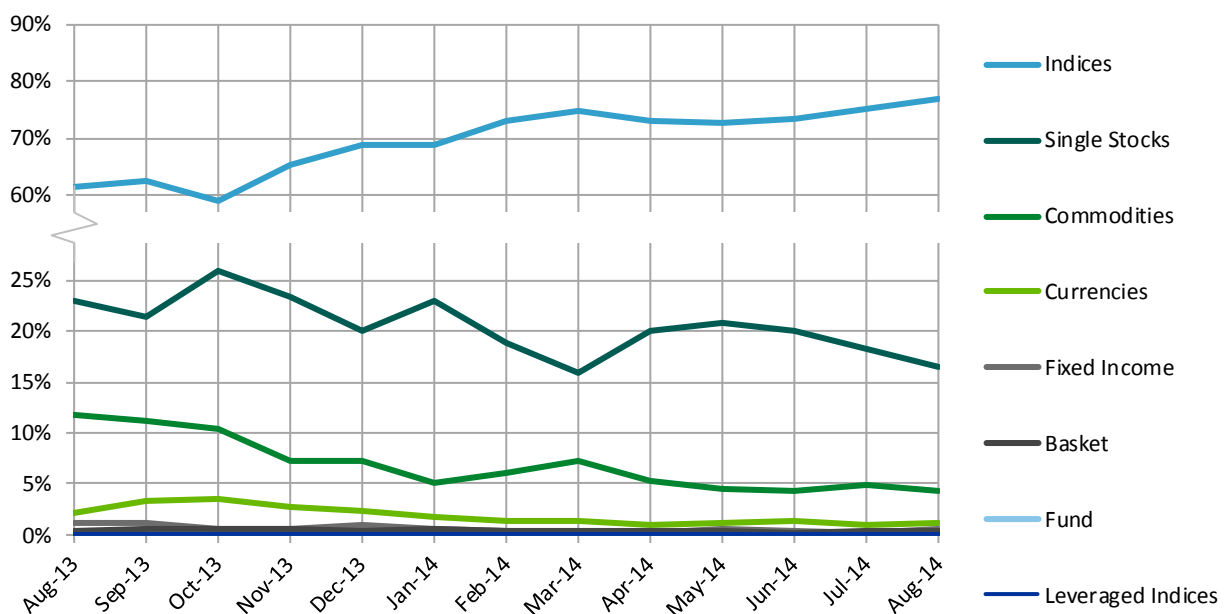




# MARKET TREND: UNDERLYING TYPES

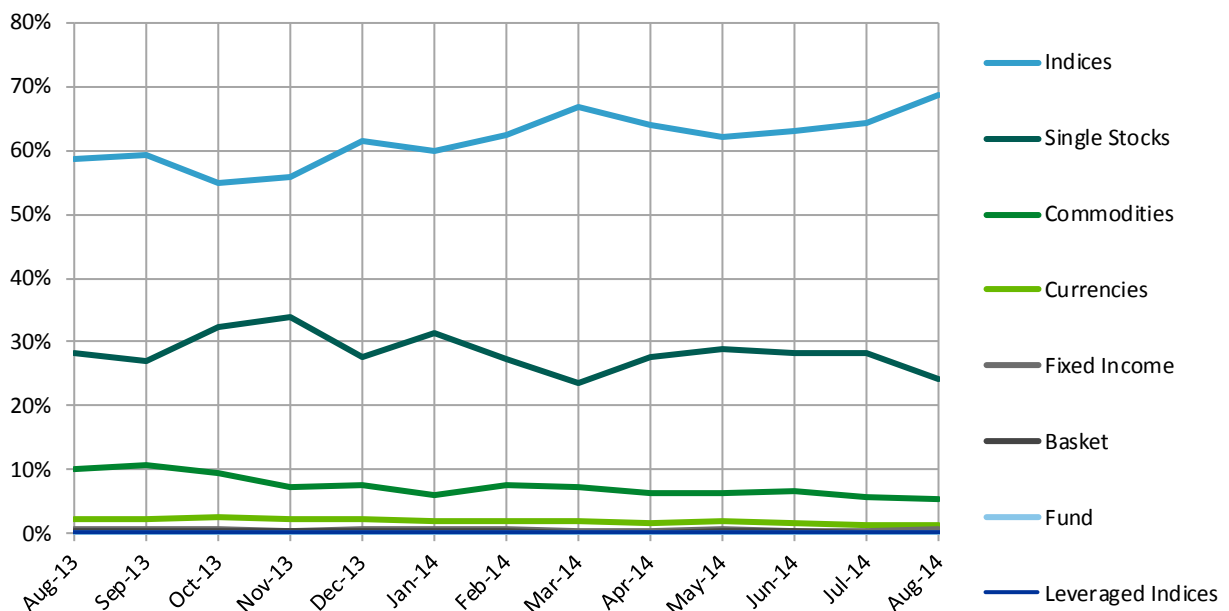
## Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Amsterdam.



## Number of transactions

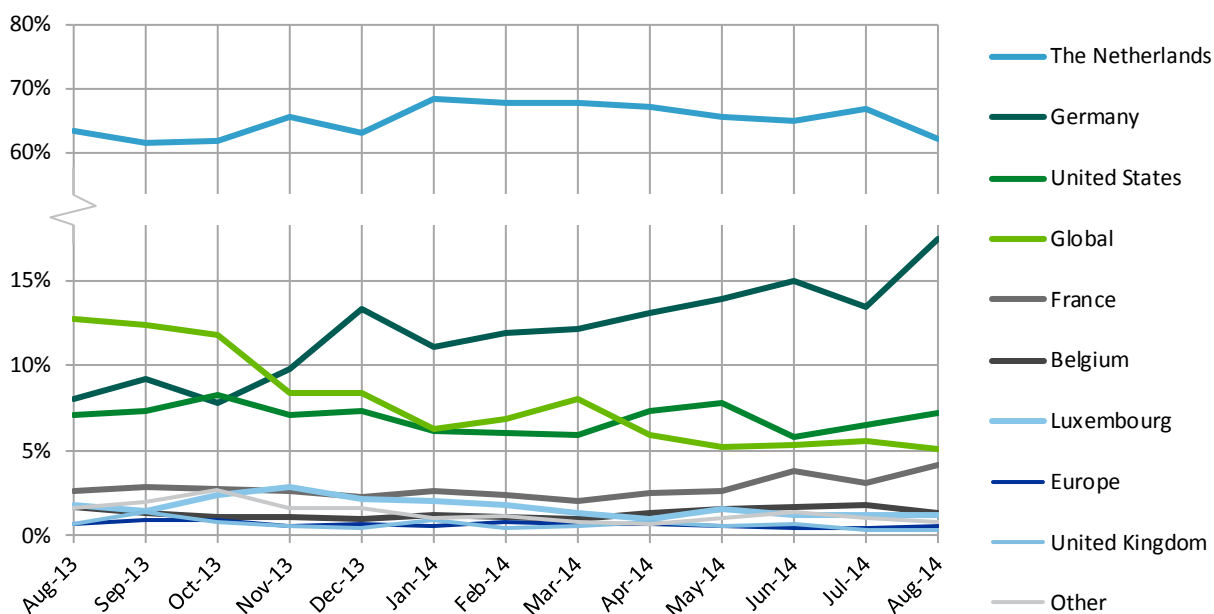
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Amsterdam.



# MARKET TREND: UNDERLYING COUNTRIES

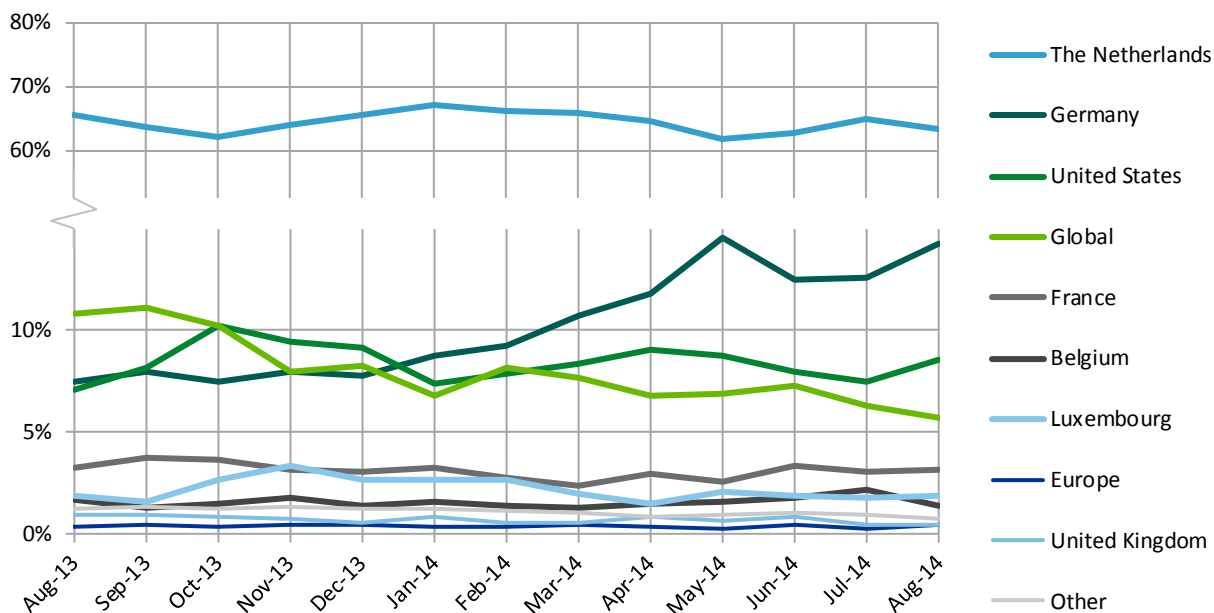
## Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Amsterdam.



## Number of transactions

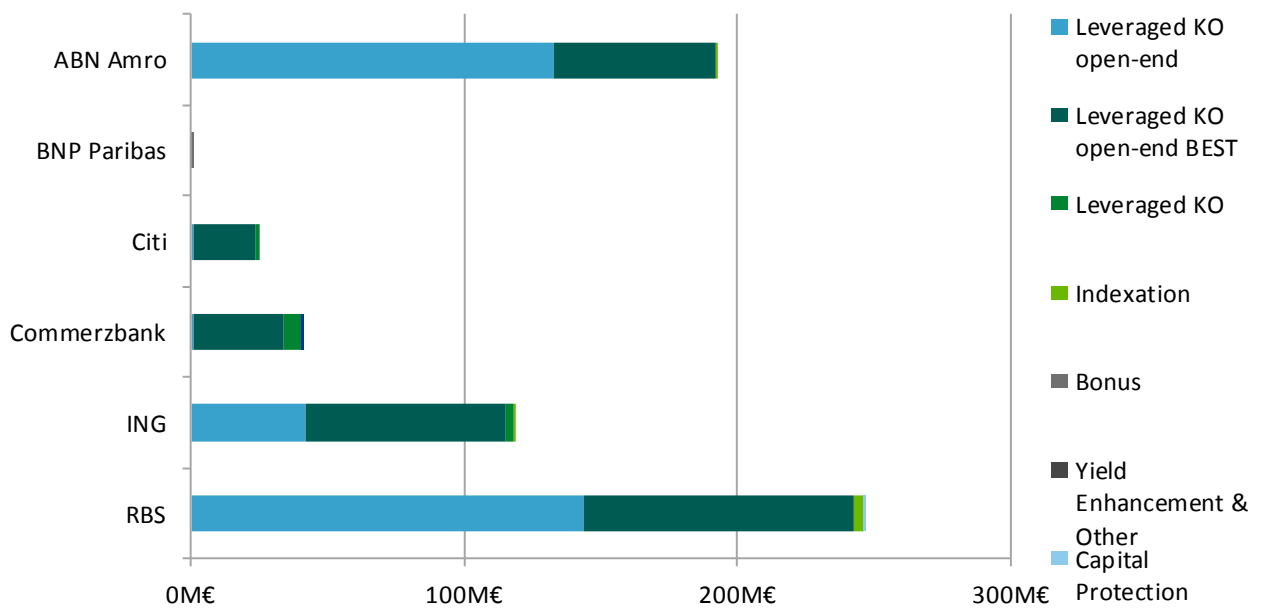
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Amsterdam.



# ISSUER ACTIVITY

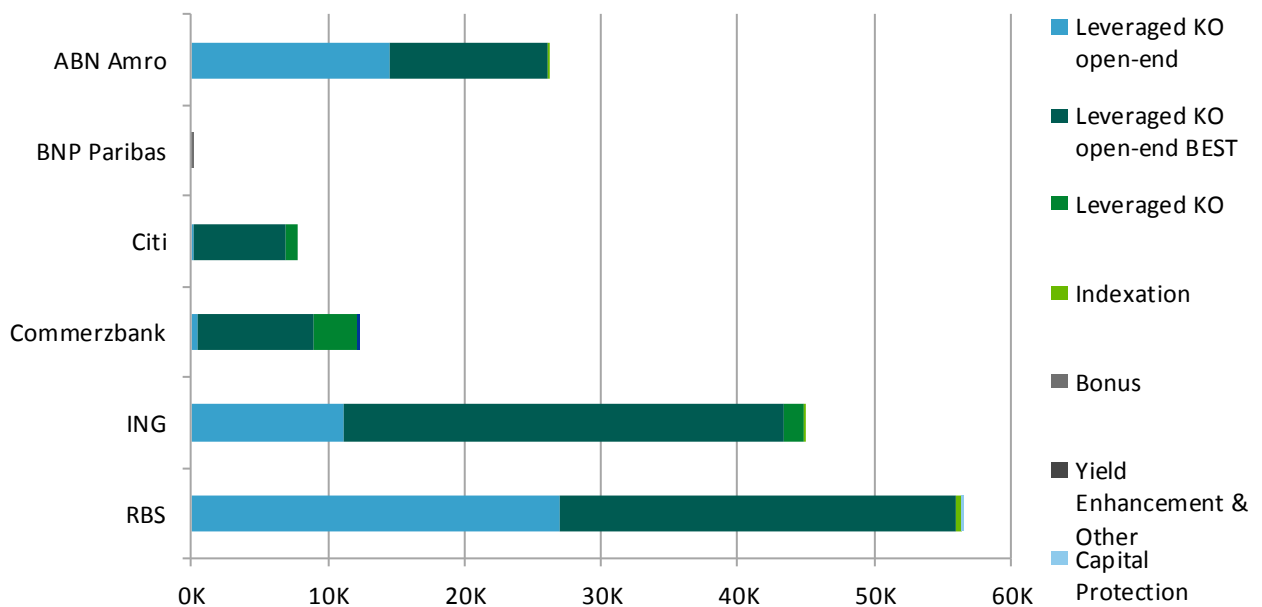
## Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active in an Euronext market.



## Number of transactions

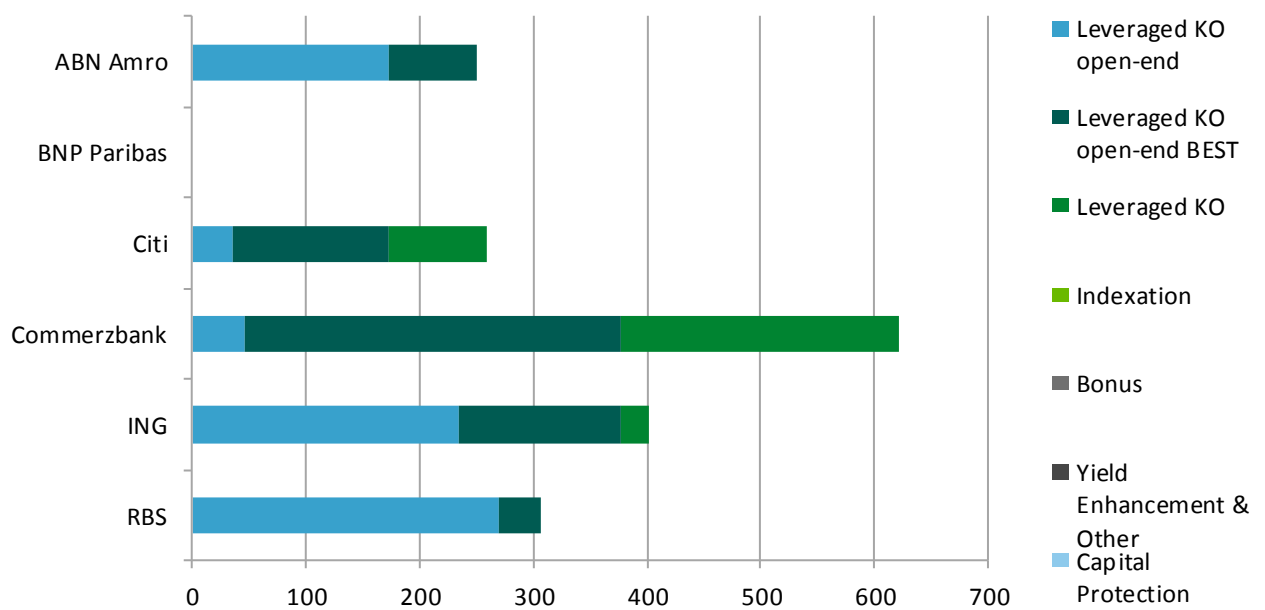
The chart below displays the number of trades per product type for each issuer active in an Euronext market.



# ISSUER ACTIVITY: NEW LISTINGS

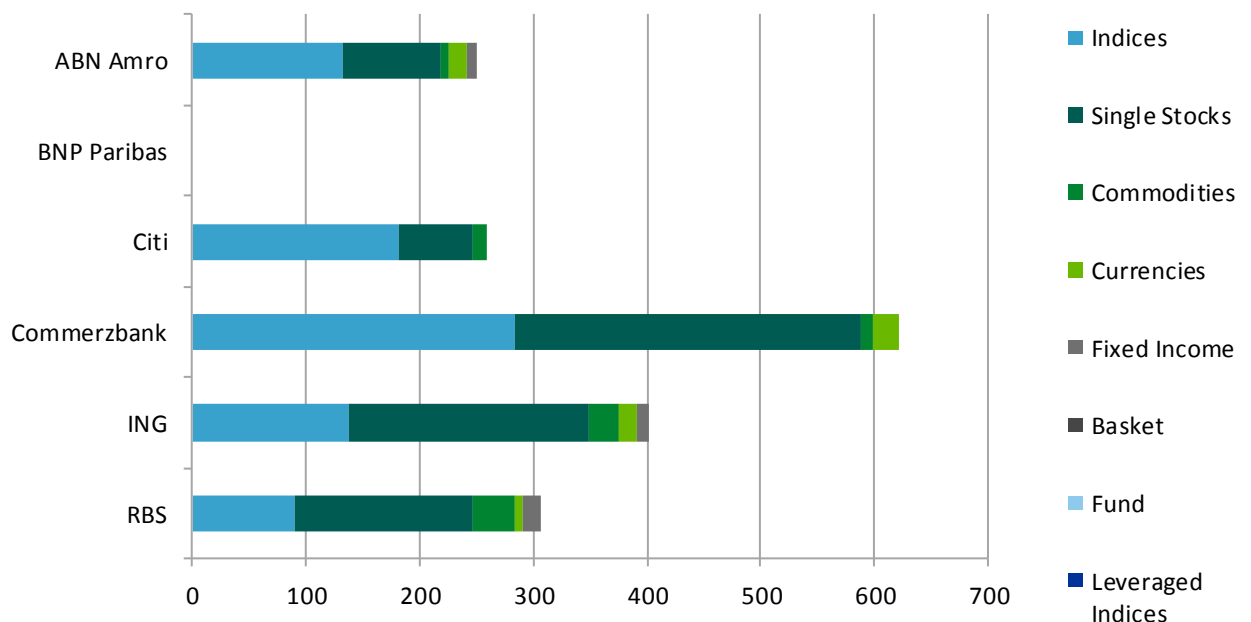
## Product types

The chart below displays the number of new product listings during the month per product type for each issuer active in an Euronext market.



## Underlying types

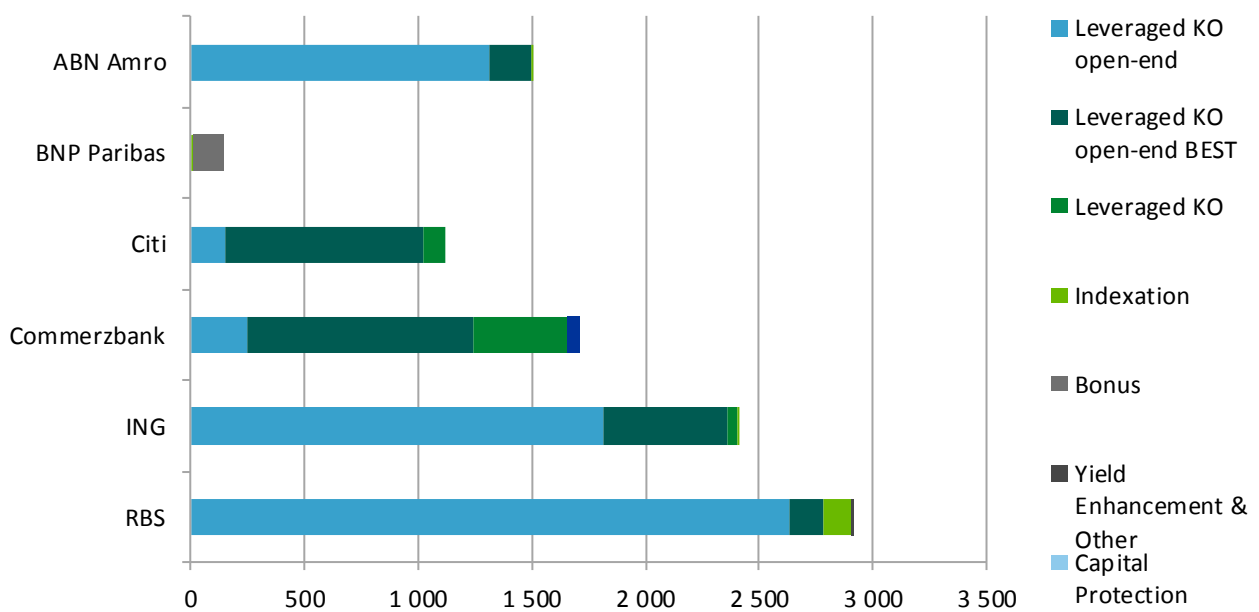
The chart below displays the number of new product listings during the month per underlying type for each issuer active in an Euronext market.



# ISSUER ACTIVITY: PRODUCT RANGE

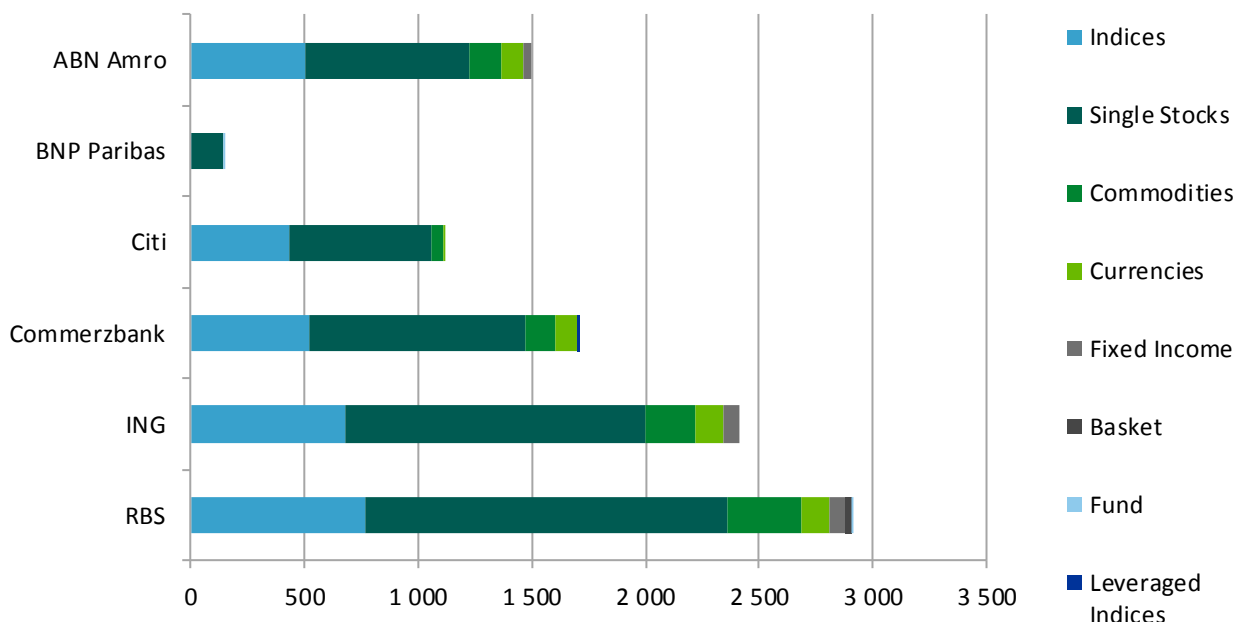
## Product types

The chart below displays the number of existing product listings per product type for each issuer active in an Euronext market.



## Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active in an Euronext market.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Amsterdam.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
E963A	NL0010335014	Leveraged KO open-end	ABN Amro	AEX 440TS OPENA	778	15,112
H588A	NL0010706644	Leveraged KO open-end	ABN Amro	AEX 390.9TL OPENA	607	10,507
D542N	NL0010764361	Leveraged KO open-end BEST	RBS	AEX 403BS OPENN	1,856	7,069
D605N	NL0010764999	Leveraged KO open-end BEST	RBS	AEX 388.5BL OPENN	915	5,674
D462N	NL0010661674	Leveraged KO open-end BEST	RBS	AEX 412.7BS OPENN	2,372	5,655
H572A	NL0010706487	Leveraged KO open-end BEST	ABN Amro	AEX 389.TRLOPENA	714	5,574
HB17A	NL0010712527	Leveraged KO open-end BEST	ABN Amro	AEX 405.7TRSOPENA	629	5,545
C732N	NL0010654398	Leveraged KO open-end BEST	RBS	AEX 388.6BL OPENN	1,574	5,129
C697N	NL0010654042	Leveraged KO open-end BEST	RBS	AEX 382BL OPENN	334	5,101
C735N	NL0010654422	Leveraged KO open-end	RBS	AEX 390TL OPENN	769	4,758
H509A	NL0010705851	Leveraged KO open-end	ABN Amro	AEX 384.9TL OPENA	142	4,677
7621Z	DE000CZ79PA0	Leveraged KO open-end BEST	Commerzbank	CAC40 3680TL OPENZ	10	4,279
HC34A	NL0010713699	Leveraged KO open-end	ABN Amro	AEX 391.6TL OPENA	140	4,233
T265G	NL0010696282	Leveraged KO open-end BEST	ING	AEX 390.9TL OPENG	1,427	4,049
W152G	NL0010758223	Leveraged KO open-end BEST	ING	AEX 406.7SPSOPENG	1,822	3,974
H510A	NL0010705869	Leveraged KO open-end	ABN Amro	AEX 383.9TL OPENA	544	3,603
B525N	NL0010519872	Leveraged KO open-end BEST	RBS	DAX 8660BL OPENN	727	3,542
HA32A	NL0010711677	Leveraged KO open-end BEST	ABN Amro	AEX 412.4TRSOPENA	409	3,495
D728N	NL0010766226	Leveraged KO open-end BEST	RBS	AEX 400BL OPENN	392	3,408
C731N	NL0010654380	Leveraged KO open-end BEST	RBS	AEX 386.6BL OPENN	470	3,294
D604N	NL0010764981	Leveraged KO open-end	RBS	AEX 392TL OPENN	368	3,249
X274G	NL0010812780	Leveraged KO open-end BEST	ING	AEX 393.7SPLOPENG	283	3,132
W272G	NL0010759429	Leveraged KO open-end BEST	ING	AEX 387.7SPLOPENG	557	3,055
D709N	NL0010766036	Leveraged KO open-end BEST	RBS	AEX 396BL OPENN	661	2,983
H589A	NL0010706651	Leveraged KO open-end	ABN Amro	AEX 389.9TL OPENA	196	2,827
B630N	NL0010520920	Leveraged KO open-end	RBS	SP500 2050TS OPENN	895	2,751
X474G	NL0010814786	Leveraged KO open-end BEST	ING	AEX 404.6SPLOPENG	272	2,645
C700N	NL0010654075	Leveraged KO open-end	RBS	AEX 387TL OPENN	344	2,617
X354G	NL0010813580	Leveraged KO open-end BEST	ING	AEX 396.4SPLOPENG	416	2,592
D442N	NL0010661476	Leveraged KO open-end BEST	RBS	AEX 418.6BS OPENN	1,299	2,571
H554A	NL0010706305	Leveraged KO open-end	ABN Amro	AEX 388.9TL OPENA	234	2,510
C993N	NL0010657003	Leveraged KO open-end	RBS	AEX 392TL OPENN	533	2,493
HC86A	NL0010714218	Leveraged KO open-end BEST	ABN Amro	AEX 391.7TRLOPENA	166	2,478
D649N	NL0010765434	Leveraged KO open-end BEST	RBS	AEX 394BL OPENN	286	2,409
C662N	NL0010653697	Leveraged KO open-end	RBS	AEX 382TL OPENN	320	2,395
C984N	NL0010656914	Leveraged KO open-end BEST	RBS	AEX 392.BL OPENN	942	2,227
D527N	NL0010764213	Leveraged KO open-end	RBS	AEX 410TS OPENN	342	2,224
D540N	NL0010764346	Leveraged KO open-end BEST	RBS	AEX 409BS OPENN	969	2,126
D617N	NL0010765111	Leveraged KO open-end BEST	RBS	AEX 390BL OPENN	420	2,118
D448N	NL0010661534	Leveraged KO open-end	RBS	AEX 412TS OPENN	359	2,099
D537N	NL0010764312	Leveraged KO open-end	RBS	AEX 402TS OPENN	366	2,099
7323A	NL0009725043	Leveraged KO open-end	ABN Amro	DAX 3950TL OPENA	3	2,081
D606N	NL0010765004	Leveraged KO open-end BEST	RBS	DAX 8980BL OPENN	366	2,047
B991N	NL0010605390	Leveraged KO open-end	RBS	AEX 379TL OPENN	139	2,045
C194N	NL0010607404	Leveraged KO open-end	RBS	AEX 436TS OPENN	256	2,021
B495N	NL0010519575	Leveraged KO open-end BEST	RBS	AEX 374.5BL OPENN	578	1,992
HD18A	NL0010714531	Leveraged KO open-end BEST	ABN Amro	AEX 393.7TRLOPENA	184	1,978
X219G	NL0010812236	Leveraged KO open-end BEST	ING	AEX 390.7SPLOPENG	485	1,955
7612A	NL0009727932	Leveraged KO open-end	ABN Amro	DAX 4620TL OPENA	78	1,946
D087N	NL0010657920	Leveraged KO open-end	RBS	ING 9.3TL OPENN	346	1,912

(Source: Euronext)



Euronext Brussels

# MARKET OVERVIEW

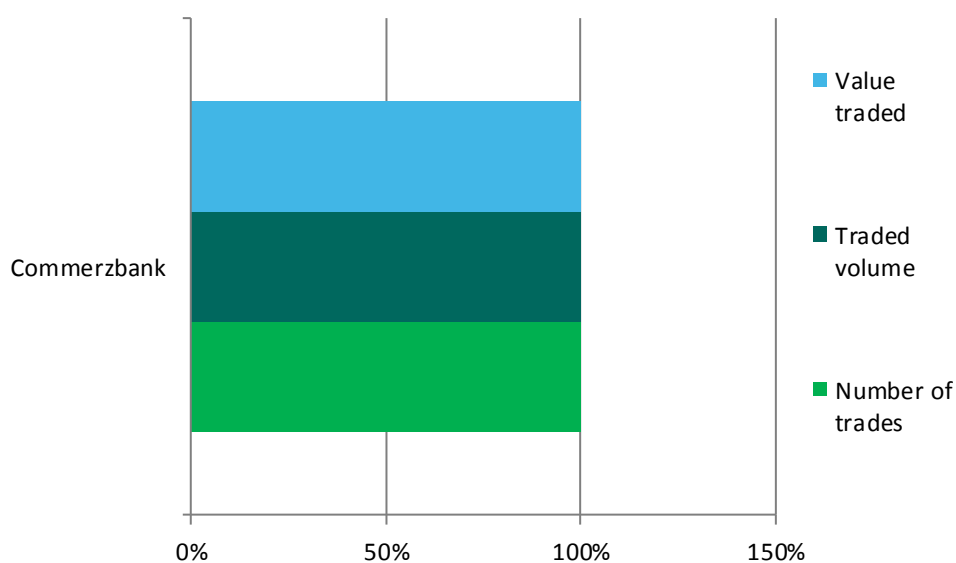
## Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Commerzbank	262.8	25%	39%	100.0%	470.6	32%	71%	100.0%	133	22%	73%	100.0%
<b>Total</b>	<b>262.8</b>	<b>25%</b>	<b>39%</b>		<b>470.6</b>	<b>32%</b>	<b>71%</b>		<b>133</b>	<b>22%</b>	<b>73%</b>	

(Source: Euronext)





# MARKET OVERVIEW

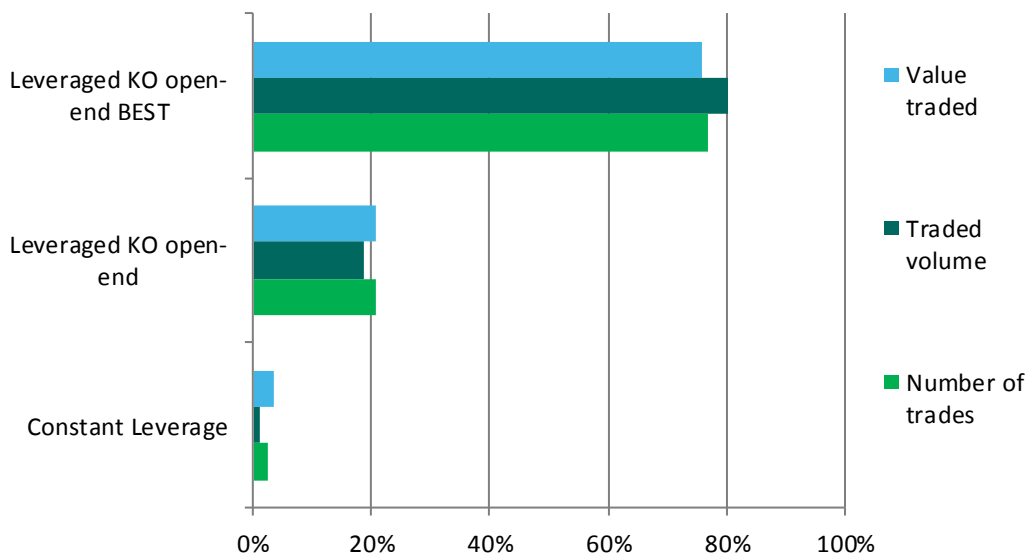
## Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Leveraged KO open-end BEST	199.4	58%	167%	75.9%	377.2	62%	216%	80.2%	102	36%	155%	76.8%
Leveraged KO open-end	54.3	-24%	-49%	20.6%	88.4	-23%	-41%	18.8%	27	-4.4%	-17%	20.6%
Constant Leverage	9.1	-29%	3.6%	3.5%	5.0	-35%	-20%	1.1%	3	-33%	-3.7%	2.6%
<b>Total</b>	<b>262.8</b>	<b>25%</b>	<b>39%</b>		<b>470.6</b>	<b>32%</b>	<b>71%</b>		<b>133</b>	<b>22%</b>	<b>73%</b>	

(Source: Euronext)



# MARKET OVERVIEW

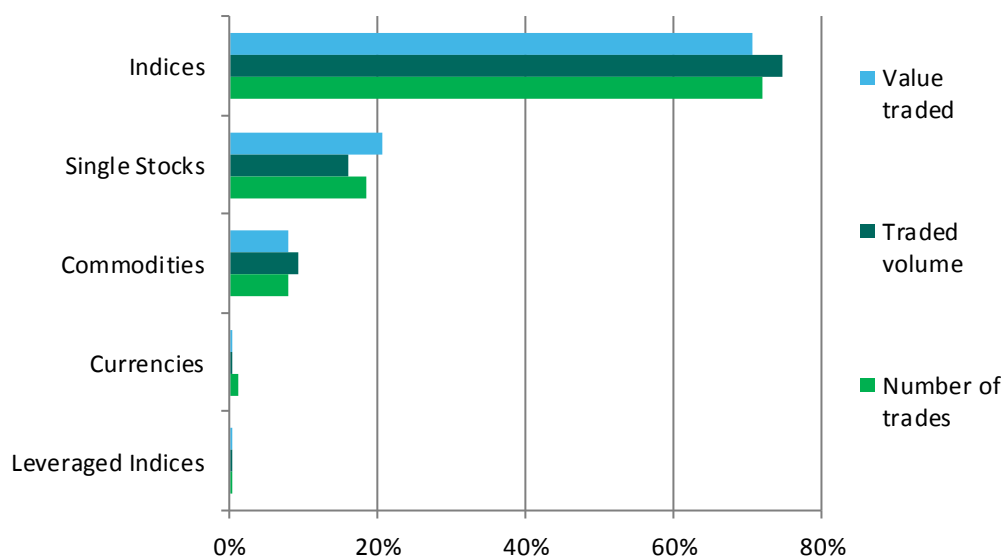
## Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	185.9	55%	140%	70.7%	351.7	40%	183%	74.7%	96	34%	139%	72.1%
Single Stocks	54.7	-24%	-44%	20.8%	75.1	-16%	-45%	16.0%	25	-9.8%	-13%	18.6%
Commodities	21.2	118%	120%	8.1%	43.5	708%	318%	9.2%	11	99%	132%	8.0%
Currencies	1.0	-88%	-81%	0.4%	0.2	-98%	-93%	0.0%	2	-63%	-52%	1.3%
Leveraged Indices	0.0		-88%	0.0%	0.0		-83%	0.0%	0		34%	0.0%
<b>Total</b>	<b>262.8</b>	<b>25%</b>	<b>39%</b>		<b>470.6</b>	<b>32%</b>	<b>71%</b>		<b>133</b>	<b>22%</b>	<b>73%</b>	

(Source: Euronext)



# MARKET OVERVIEW

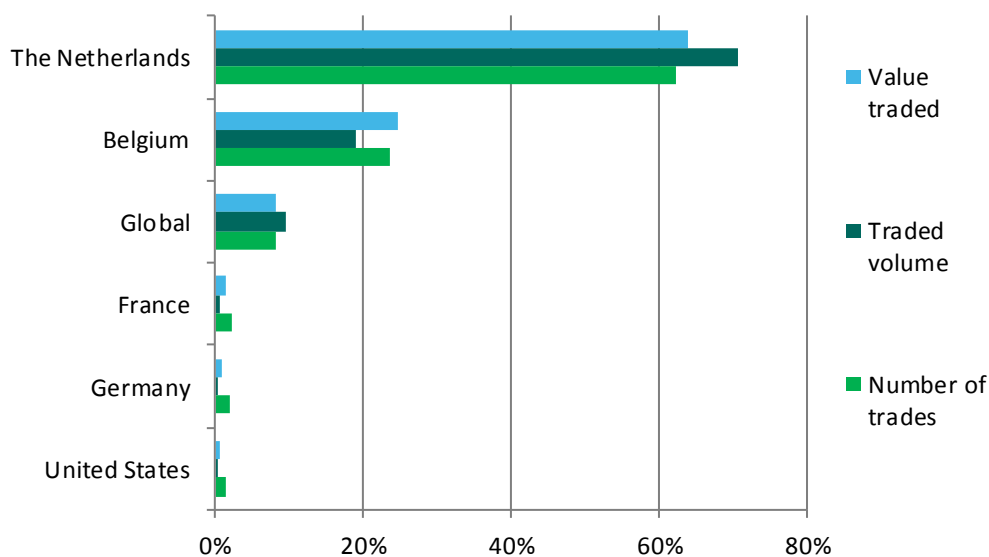
## Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
The Netherlands	167.8	53%	200%	63.8%	333.1	45%	200%	70.8%	83	30%	161%	62.4%
Belgium	65.2	-15%	-35%	24.8%	89.4	-15%	-35%	19.0%	32	-0.1%	4.3%	23.7%
Global	21.9	123%	125%	8.3%	44.5	699%	321%	9.5%	11	103%	136%	8.3%
France	3.7	41%	-51%	1.4%	2.7	-41%	-74%	0.6%	3	56%	5.9%	2.1%
Germany	2.5	36%	-73%	0.9%	0.3	12%	-81%	0.1%	3	101%	-11%	2.0%
United States	1.6	-82%	-74%	0.6%	0.5	-95%	-88%	0.1%	2	-59%	-52%	1.5%
Other	0.1	-39%	-74%	0.0%	0.1	-74%	-59%	0.0%	0	-45%	-68%	0.1%
<b>Total</b>	<b>262.8</b>	<b>25%</b>	<b>39%</b>		<b>470.6</b>	<b>32%</b>	<b>71%</b>		<b>133</b>	<b>22%</b>	<b>73%</b>	

(Source: Euronext)



# MARKET OVERVIEW

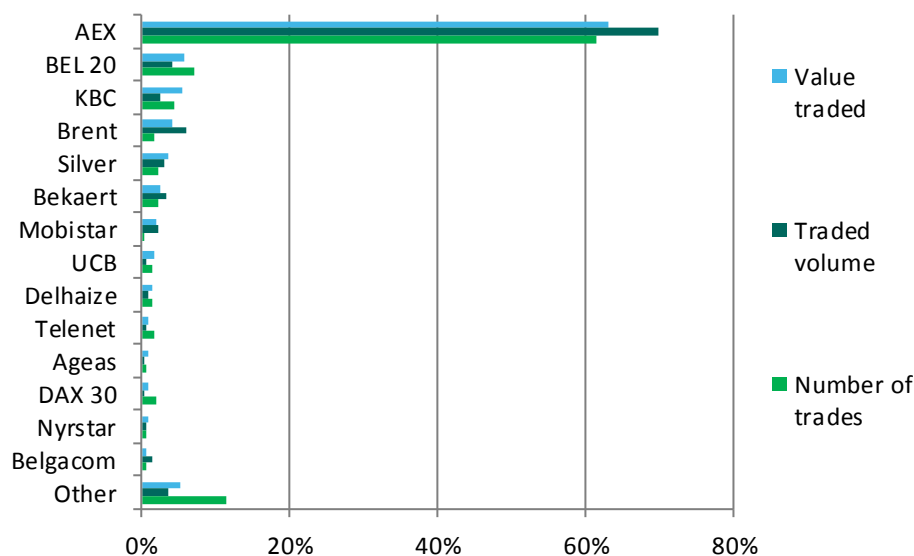
## Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
AEX	165.7	54%	207%	63.0%	329.0	46%	208%	69.9%	82	30%	167%	61.6%
BEL 20	15.1	78%	14%	5.7%	20.2	-7.8%	51%	4.3%	10	52%	85%	7.2%
KBC	14.4	-17%	-44%	5.5%	11.8	-47%	-63%	2.5%	6	-25%	-26%	4.4%
Brent	10.7	ND	336%	4.1%	29.0	ND	465%	6.2%	2	ND	246%	1.8%
Silver	9.4	231%	150%	3.6%	14.1	292%	194%	3.0%	3	21%	60%	2.3%
Bekaert	6.7	59%	89%	2.6%	15.7	261%	96%	3.3%	3	32%	54%	2.3%
Mobistar	5.6	11%	27%	2.1%	10.9	-23%	-28%	2.3%	1	-43%	-48%	0.4%
UCB	4.9	231%	228%	1.9%	3.6	201%	157%	0.8%	2	55%	160%	1.6%
Delhaize	4.1	-24%	-69%	1.6%	4.8	10%	-63%	1.0%	2	16%	-41%	1.4%
Telenet	2.8	-33%	-13%	1.0%	3.7	-59%	-22%	0.8%	2	14%	63%	1.7%
Ageas	2.5	-85%	-76%	0.9%	0.3	-93%	-87%	0.1%	1	-69%	-47%	0.7%
DAX 30	2.5	36%	-73%	0.9%	0.3	12%	-81%	0.1%	3	101%	-11%	2.0%
Nyrstar	2.4	-40%	43%	0.9%	2.8	-41%	33%	0.6%	1	-67%	-0.6%	0.7%
Belgacom	2.0	364%	115%	0.8%	6.9	362%	90%	1.5%	1	97%	26%	0.6%
Other	14.0	-54%	-67%	5.3%	17.5	-55%	-72%	3.7%	15	13%	-3.8%	11.5%
<b>Total</b>	<b>262.8</b>	<b>25%</b>	<b>39%</b>		<b>470.6</b>	<b>32%</b>	<b>71%</b>		<b>133</b>	<b>22%</b>	<b>73%</b>	

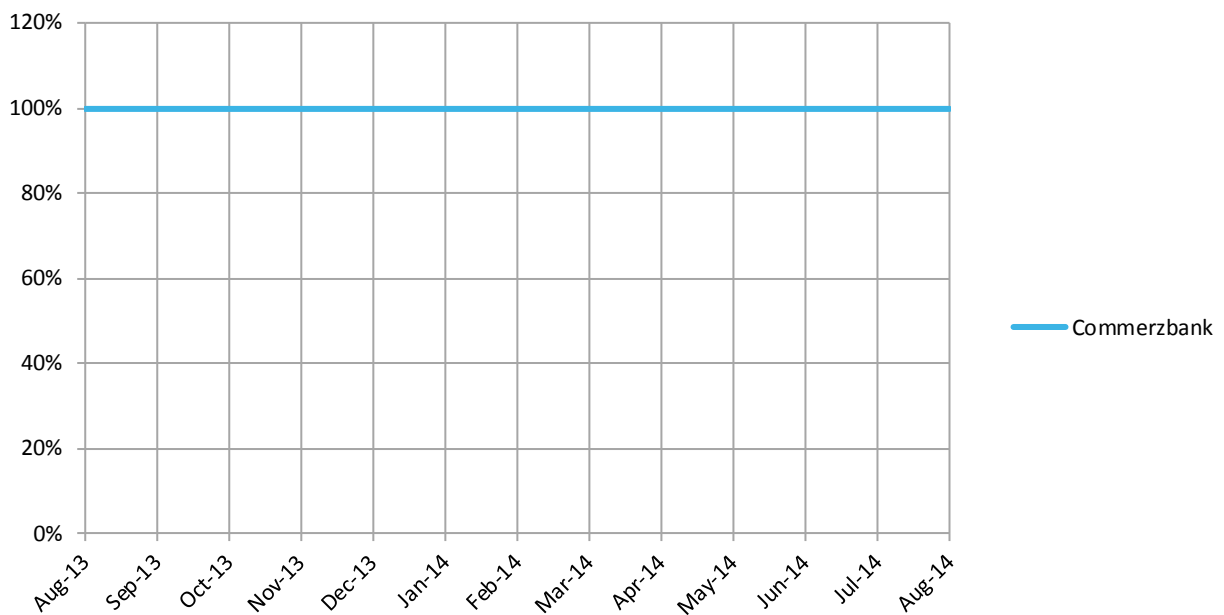
(Source: Euronext)



# MARKET TREND: ISSUERS

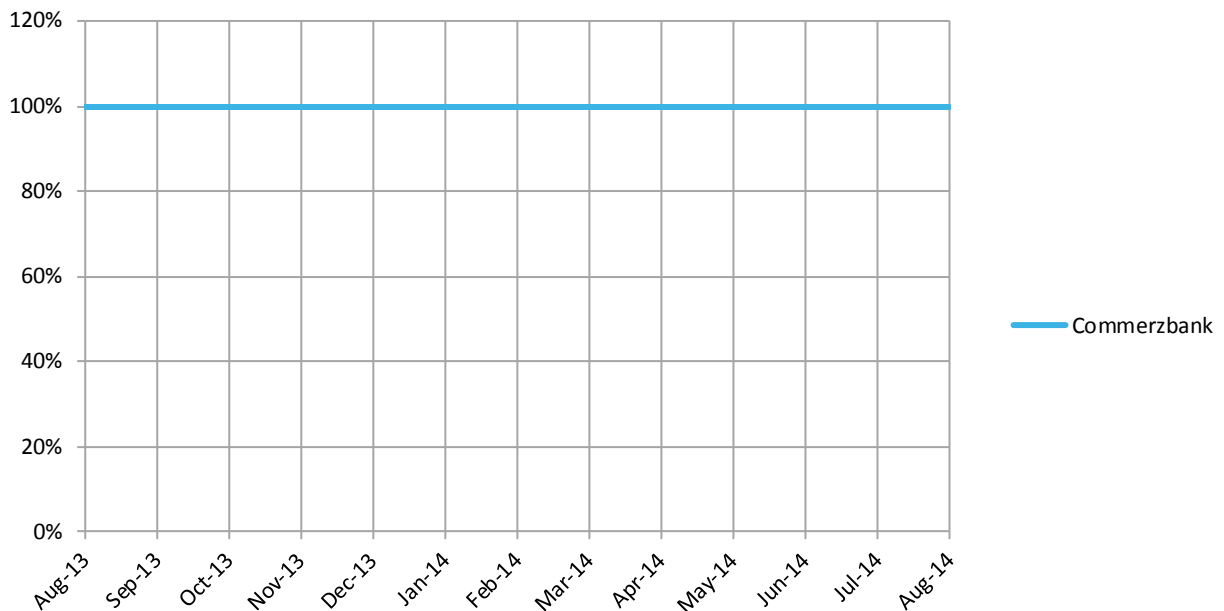
## Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Brussels.



## Number of transactions

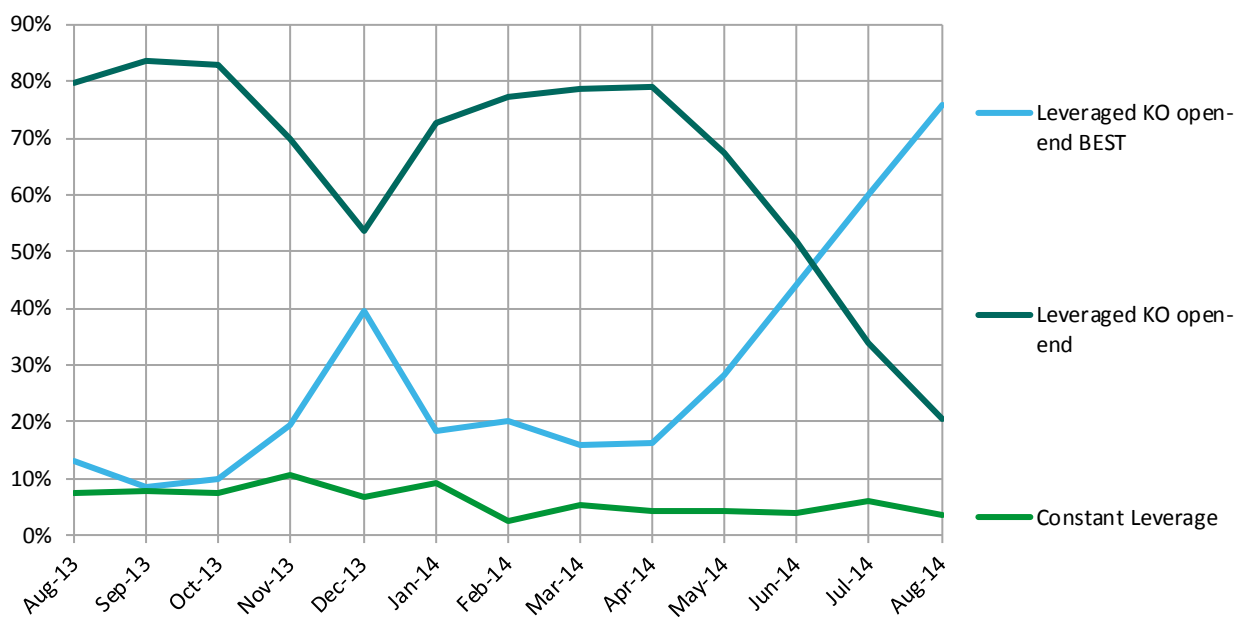
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Brussels.



# MARKET TREND: PRODUCT TYPES

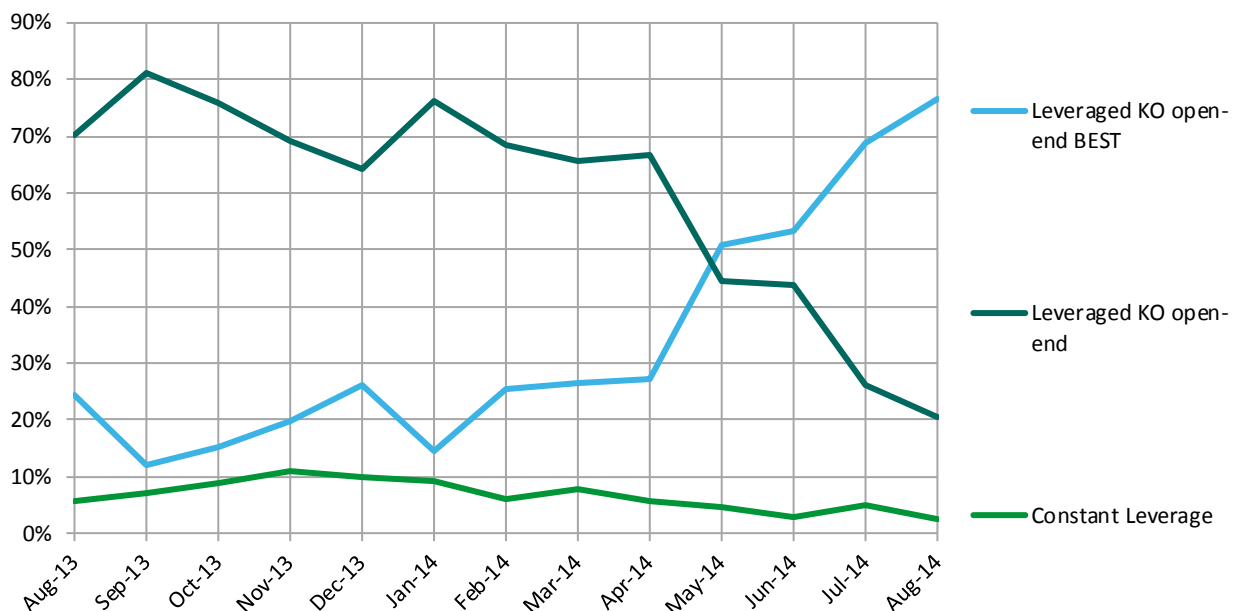
## Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Brussels.



## Number of transactions

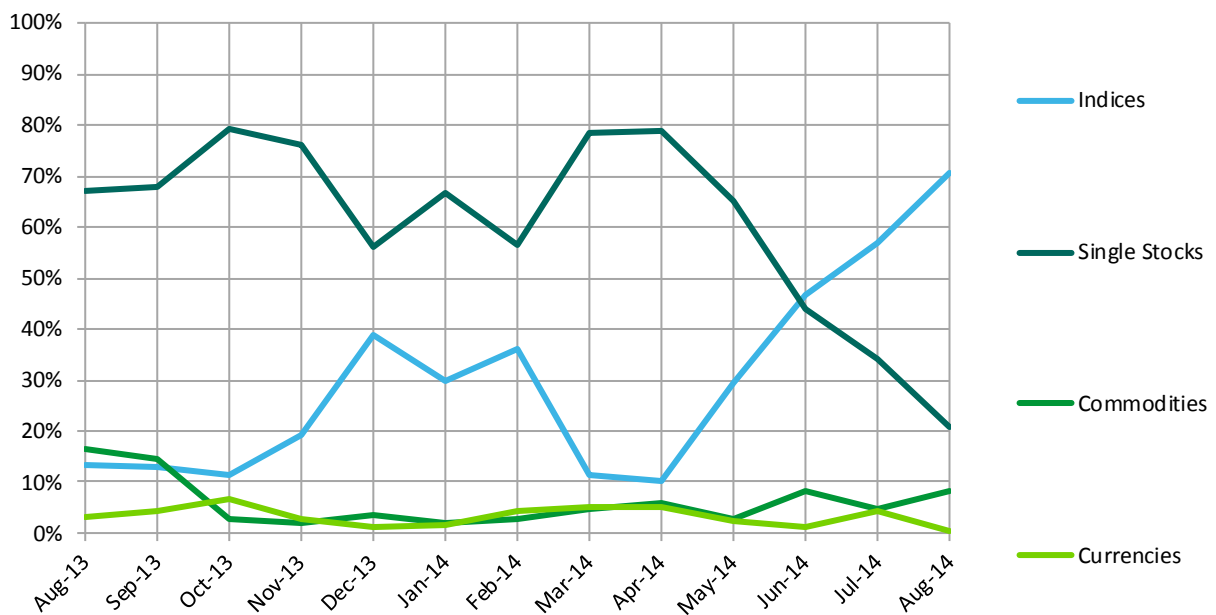
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Brussels.



# MARKET TREND: UNDERLYING TYPES

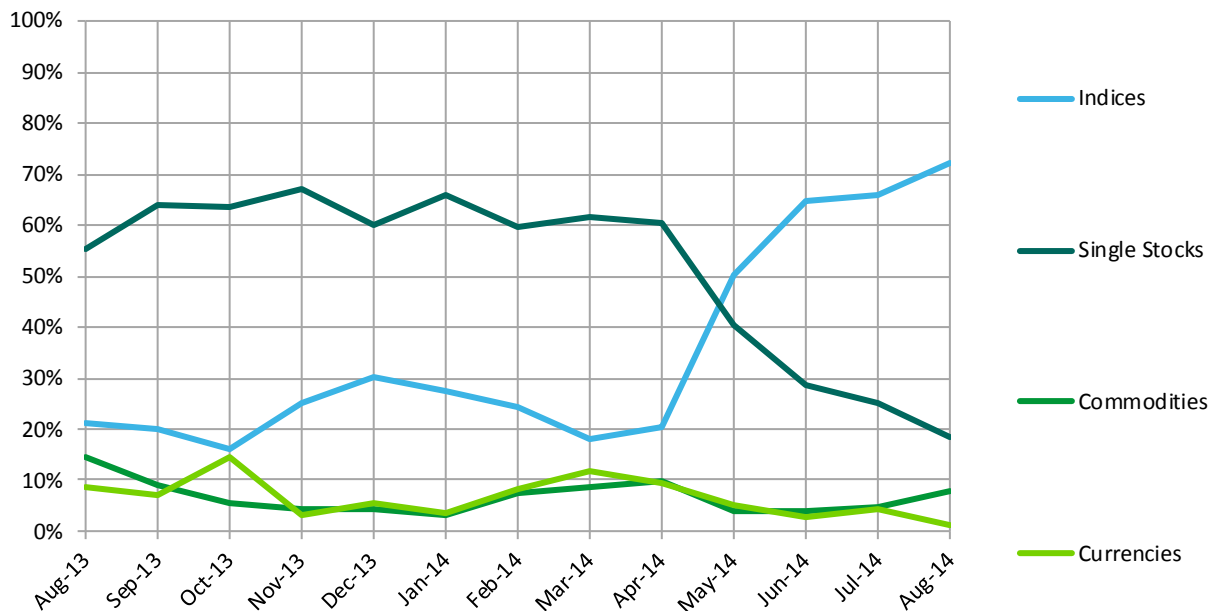
## Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Brussels.



## Number of transactions

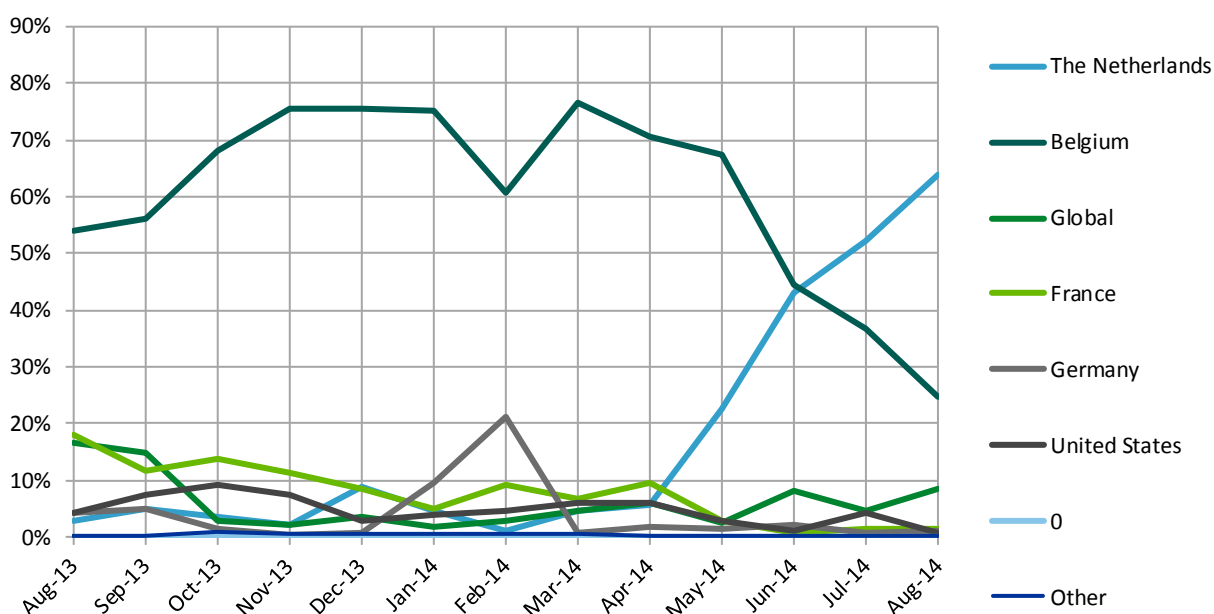
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Brussels.



# MARKET TREND: UNDERLYING COUNTRIES

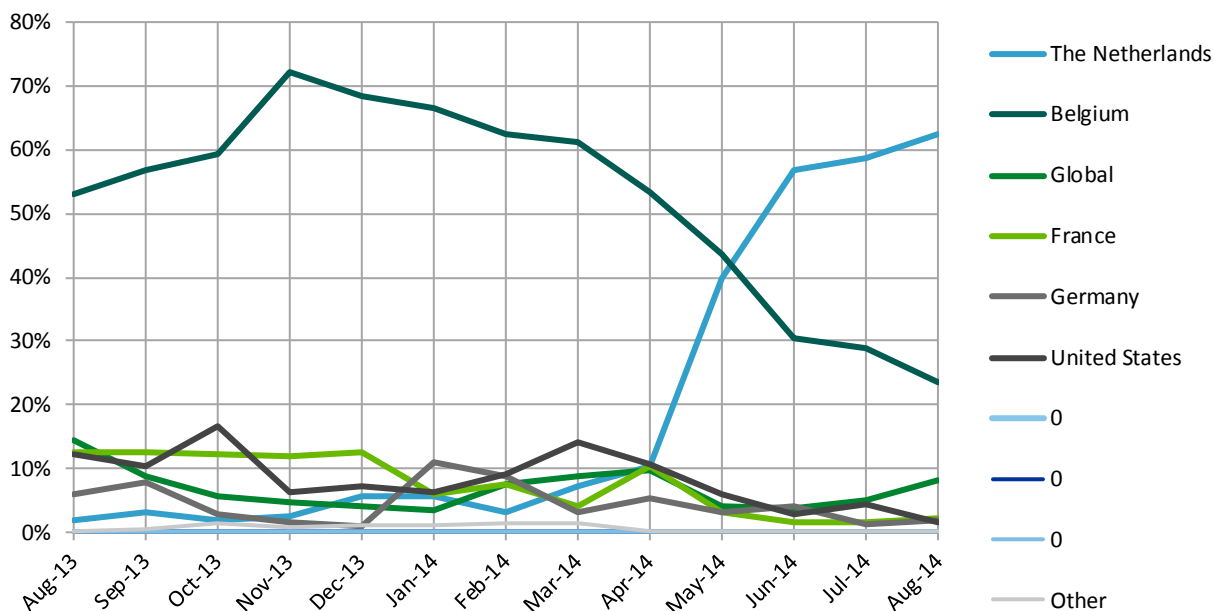
## Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Brussels.



## Number of transactions

The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Brussels.

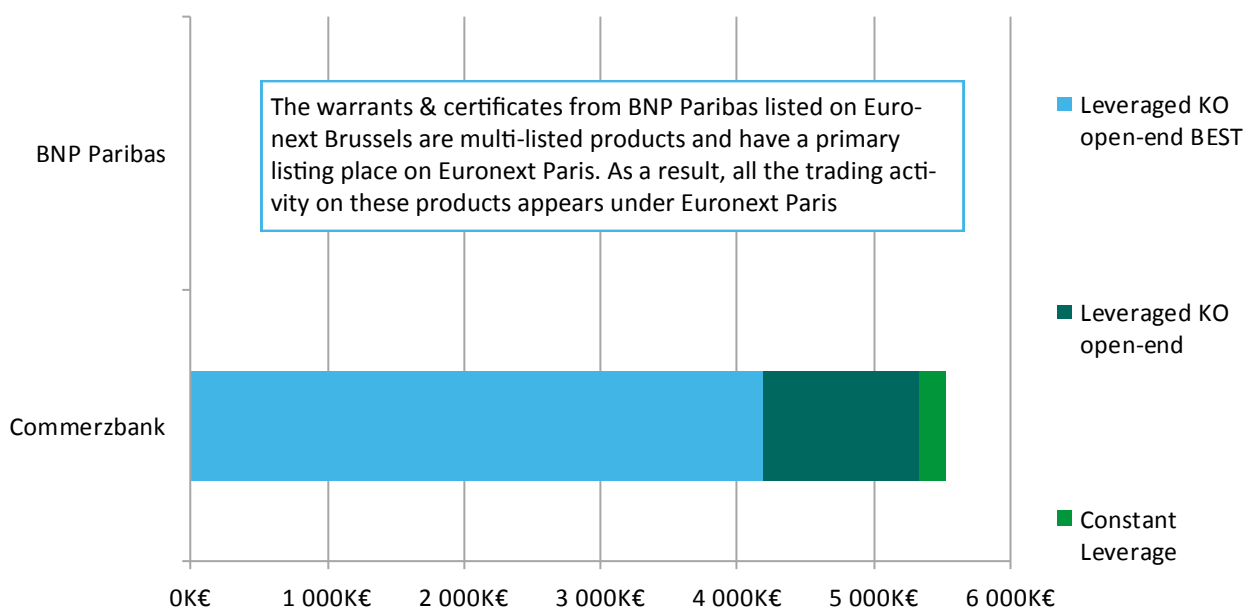




# ISSUER ACTIVITY

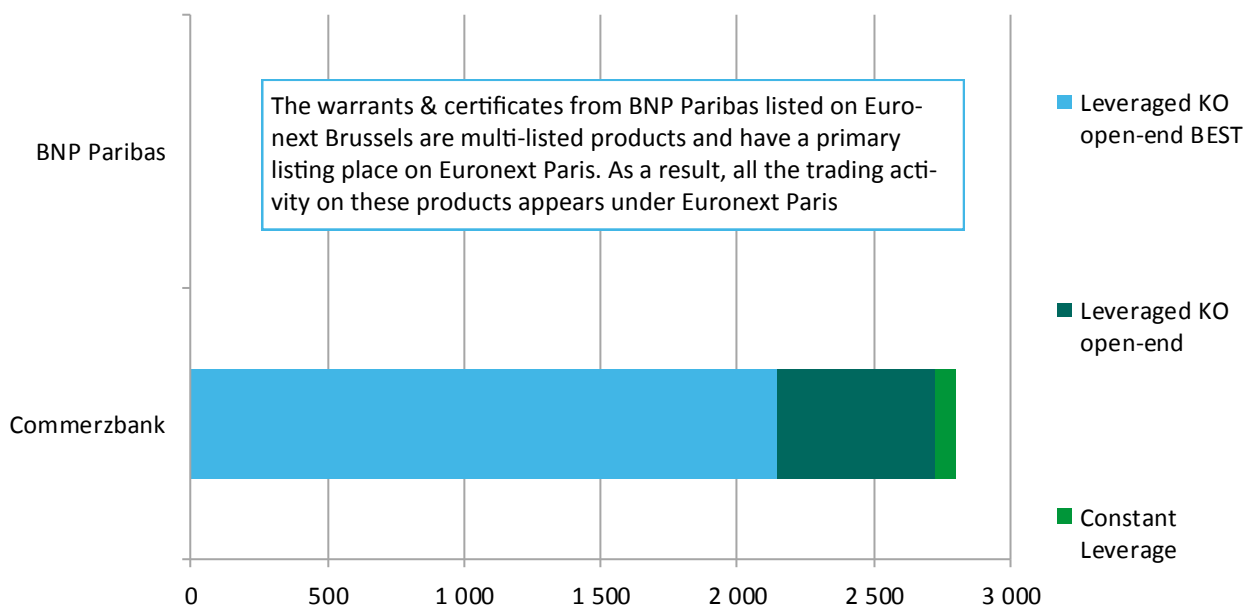
## Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active on Euronext Brussels.



## Number of transactions

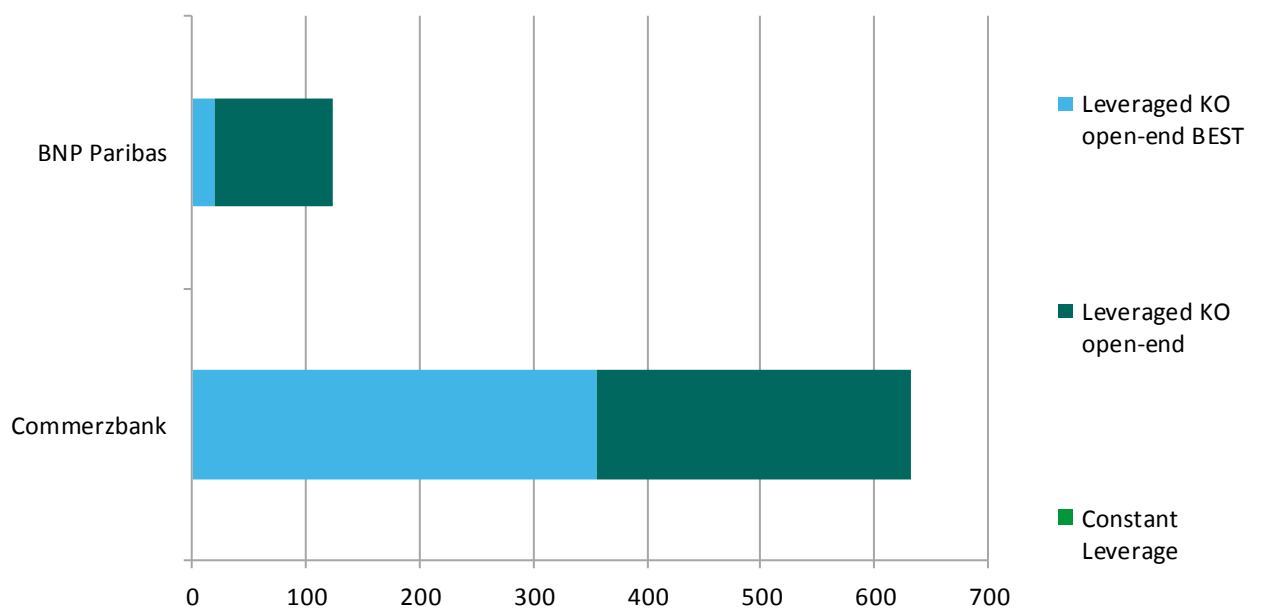
The chart below displays the number of trades per product type for each issuer active on Euronext Brussels.



# ISSUER ACTIVITY: NEW LISTINGS

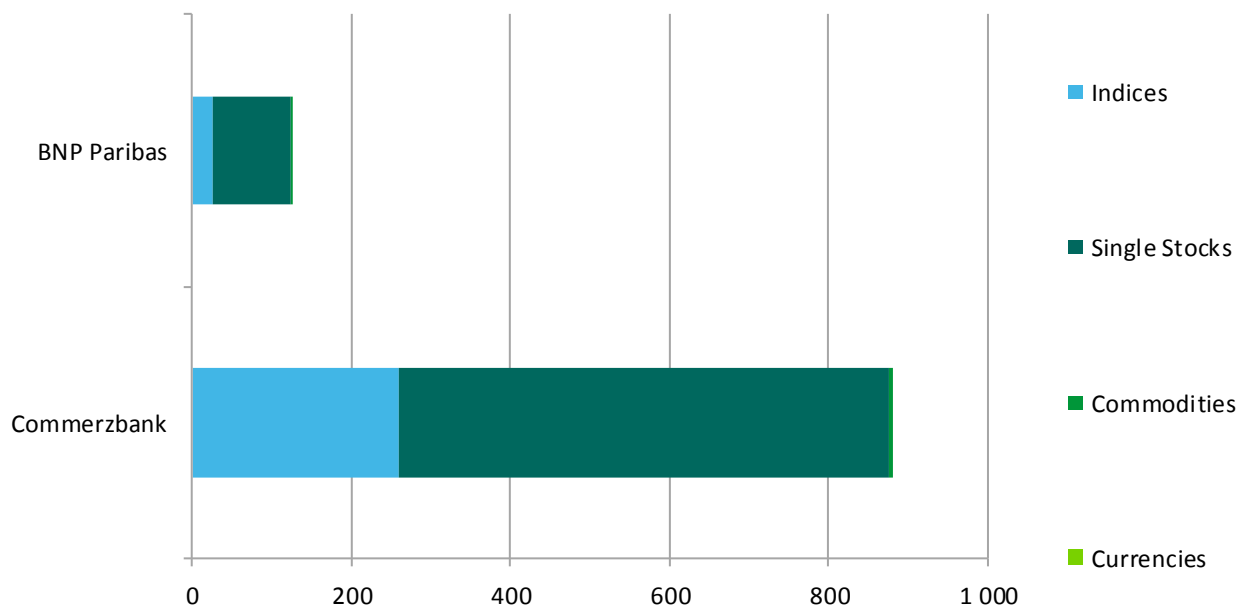
## Product types

The chart below displays the number of new product listings during the month per product type for each issuer active on Euronext Brussels.



## Underlying types

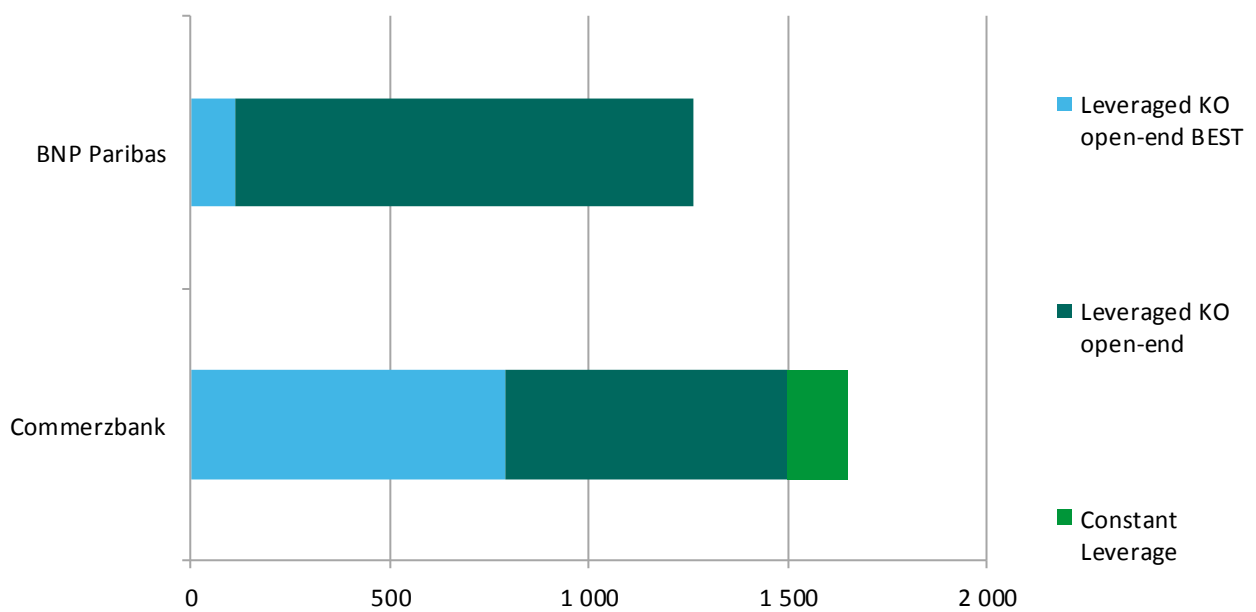
The chart below displays the number of new product listings during the month per underlying type for each issuer active on Euronext Brussels.



# ISSUER ACTIVITY: PRODUCT RANGE

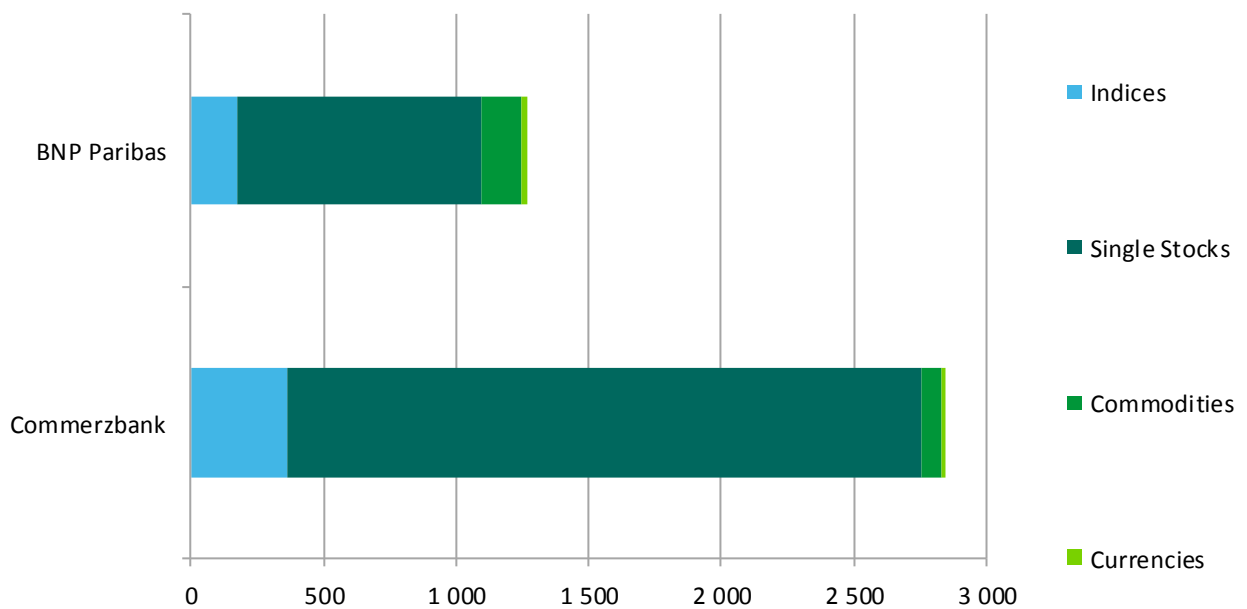
## Product types

The chart below displays the number of existing product listings per product type for each issuer active on Euronext Brussels.



## Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active on YSE Euronext Brussels.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Brussels.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
85Z6Z	DE000CM8PCC4	Leveraged KO open-end BEST	Commerzbank	AEX 400.8TS OPENZ	198	468
66B8Z	DE000CM8PGX1	Leveraged KO open-end BEST	Commerzbank	AEX 401TL OPENZ	165	430
92B7Z	DE000CM8PGG6	Leveraged KO open-end BEST	Commerzbank	AEX 395TL OPENZ	86	272
92A9Z	DE000CM8PPF9	Leveraged KO open-end BEST	Commerzbank	AEX 389.7TL OPENZ	81	215
32B7Z	DE000CM8PFV7	Leveraged KO open-end BEST	Commerzbank	AEX 391.7TL OPENZ	51	170
15T5Z	DE000CM8NRN4	Leveraged KO open-end BEST	Commerzbank	AEX 384.6TL OPENZ	77	167
51Y5Z	DE000CM8NZV0	Leveraged KO open-end BEST	Commerzbank	AEX 411.6TS OPENZ	90	162
23C7Z	DE000CM8PHM2	Leveraged KO open-end BEST	Commerzbank	AEX 408.9TL OPENZ	77	146
65B7Z	DE000CM8PGD3	Leveraged KO open-end BEST	Commerzbank	AEX 393TL OPENZ	49	145
45Z6Z	DE000CM8PBY0	Leveraged KO open-end BEST	Commerzbank	AEX 406.8TS OPENZ	66	138
33X5Z	DE000CM8NXG6	Leveraged KO open-end BEST	Commerzbank	SILVE 18.8TL OPENZ	37	125
11T5Z	DE000CM8NRK0	Leveraged KO open-end	Commerzbank	AEX 388.6TL OPENZ	65	122
71A4Z	DE000CM8MVG2	Leveraged KO open-end BEST	Commerzbank	BRENT 105TL OPENZ	31	122
45B8Z	DE000CM8PGM4	Leveraged KO open-end BEST	Commerzbank	AEX 399TL OPENZ	57	97
86Z6Z	DE000CM8PCD2	Leveraged KO open-end BEST	Commerzbank	AEX 402.8TS OPENZ	79	97
42Y4Z	DE000CM8NVE9	Leveraged KO open-end BEST	Commerzbank	AEX 419.6TS OPENZ	41	97
69A4Z	DE000CM8MVF4	Leveraged KO open-end BEST	Commerzbank	BRENT 103TL OPENZ	15	97
99S6Z	DE000CM8NQN6	Leveraged KO open-end BEST	Commerzbank	AEX 391TL OPENZ	51	94
95Y4Z	DE000CM8NZP2	Leveraged KO open-end BEST	Commerzbank	AEX 417.6TS OPENZ	97	94
86A5Z	DE000CM8MWM8	Leveraged KO open-end	Commerzbank	MBSTR 8.9TCIOPENZ	7	83
16B8Z	DE000CM8PGJ0	Leveraged KO open-end BEST	Commerzbank	AEX 397TL OPENZ	56	74
75T6Z	DE000CM8NSW3	Leveraged KO open-end BEST	Commerzbank	AEX 393.8TL OPENZ	52	74
M697Z	DE000CB55XG2	Constant Leverage	Commerzbank	BEKRT FACOPENZ	26	61
36E5Z	DE000CM8MZV2	Leveraged KO open-end BEST	Commerzbank	BEL20 2700TL OPENZ	15	60
63V5Z	DE000CM8NVB1	Leveraged KO open-end BEST	Commerzbank	AEX 423TS OPENZ	16	57
11D6Z	DE000CM8MZF5	Leveraged KO open-end	Commerzbank	KBC 34TCIOPENZ	26	55
14T5Z	DE000CM8NRM6	Leveraged KO open-end BEST	Commerzbank	AEX 392.6TL OPENZ	19	49
37T4Z	DE000CM8NRE3	Leveraged KO open-end BEST	Commerzbank	BEL20 2994TL OPENZ	42	47
78E5Z	DE000CM8NBA5	Leveraged KO open-end	Commerzbank	KBC 36TCIOPENZ	31	45
54K5Z	DE000CM8NGN7	Leveraged KO open-end	Commerzbank	DELHA41.74TCIOPENZ	8	42
16A8Z	DE000CM8PDG3	Leveraged KO open-end BEST	Commerzbank	KBC 36TL OPENZ	10	42
67A5Z	DE000CM8MVU3	Leveraged KO open-end	Commerzbank	BEKRT 22TCIOPENZ	14	42
69U6Z	DE000CM8NTY7	Leveraged KO open-end	Commerzbank	BLCOM 27.6TPIOPENZ	12	38
23Y5Z	DE000CM8NZS6	Leveraged KO open-end BEST	Commerzbank	AEX 413.6TS OPENZ	25	38
87Z6Z	DE000CM8PCE0	Leveraged KO open-end BEST	Commerzbank	AEX 404.8TS OPENZ	30	38
M699Z	DE000CB55XJ6	Constant Leverage	Commerzbank	KBC FACOPENZ	11	38
35U4Z	DE000CM8NTB5	Leveraged KO open-end BEST	Commerzbank	AEX 395.8TL OPENZ	30	38
83U6Z	DE000CM8NUL2	Leveraged KO open-end	Commerzbank	KBC 44.62TPIOPENZ	8	36
81E5Z	DE000CM8NBC1	Leveraged KO open-end	Commerzbank	KBC 47TPIOPENZ	15	35
25R4Z	DE000CM8NPA5	Leveraged KO open-end	Commerzbank	MBSTR11.72TCIOPENZ	4	35
68B9Z	DE000CM8PHJ8	Leveraged KO open-end BEST	Commerzbank	AEX 406.9TL OPENZ	11	33
54Q3Z	DE000CM8MEX3	Leveraged KO open-end	Commerzbank	CAC40 3550TL OPENZ	14	32
M698Z	DE000CB55XH0	Constant Leverage	Commerzbank	AGEAS FACOPENZ	8	32
63B7Z	DE000CM8PGC5	Leveraged KO open-end BEST	Commerzbank	BEL20 3054TL OPENZ	24	31
67B7Z	DE000CM8PGF8	Leveraged KO open-end BEST	Commerzbank	AEX 395.7TS OPENZ	8	30
66S6Z	DE000CM8NPG2	Leveraged KO open-end	Commerzbank	BEL20 2980TL OPENZ	15	29
73Y4Z	DE000CM8NZJ5	Leveraged KO open-end	Commerzbank	UCB S57.23TCIOPENZ	7	29
27Z1Z	DE000CM8MTZ6	Leveraged KO open-end BEST	Commerzbank	SILVE 16TL OPENZ	5	28
35X5Z	DE000CM8NXJ0	Leveraged KO open-end BEST	Commerzbank	SILVE 19.8TL OPENZ	12	27
31F3Z	DE000CM8LUW3	Leveraged KO open-end	Commerzbank	COLRU 30TL OPENZ	6	27

(Source: Euronext)



Euronext Lisbon

# MARKET OVERVIEW

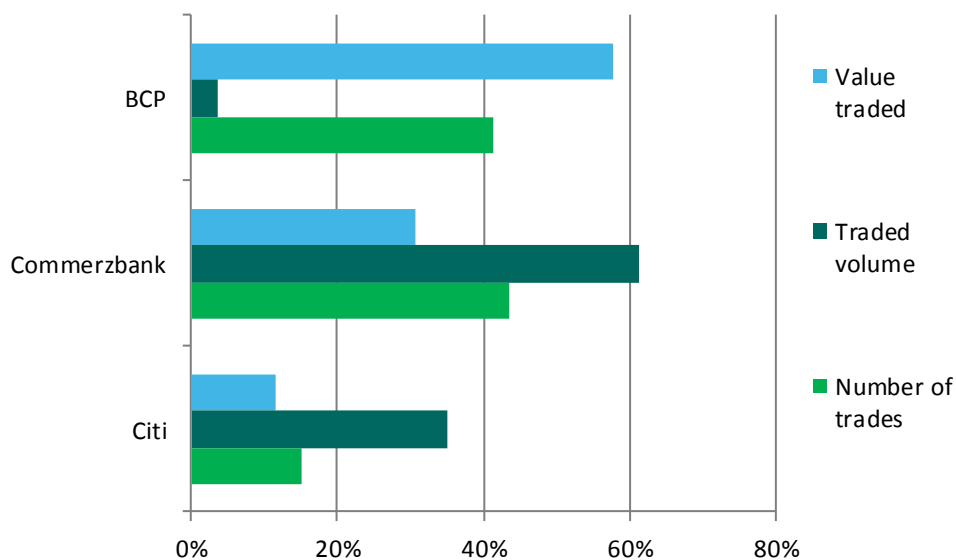
## Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
BCP	1,186.1	-40%	-55%	57.9%	45.2	-43%	-60%	3.6%	201	-35%	-56%	41.5%
Commerzbank	627.9	-1.0%	6.6%	30.7%	774.3	-39%	-23%	61.4%	210	-18%	-3.3%	43.5%
Citi	234.4	49%	-1.9%	11.4%	441.2	55%	0.4%	35.0%	73	-3.5%	-31%	15.0%
<b>Total</b>	<b>2,048.4</b>	<b>-26%</b>	<b>-41%</b>		<b>1,260.7</b>	<b>-23%</b>	<b>-19%</b>		<b>483</b>	<b>-24%</b>	<b>-38%</b>	

(Source: Euronext)



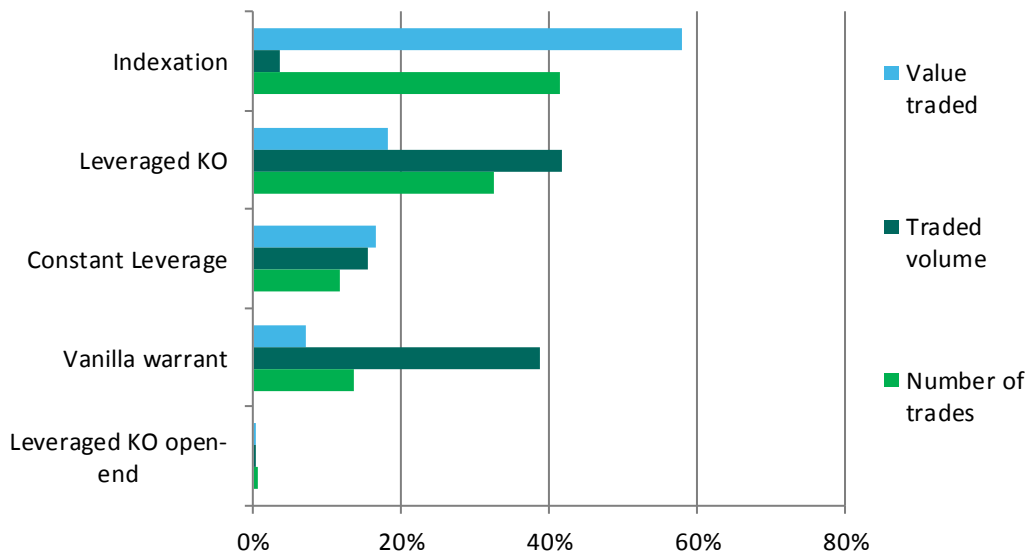
# MARKET OVERVIEW

## Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indexation	1,187.6	-40%	-55%	58.0%	45.4	-43%	-60%	3.6%	201	-35%	-56%	41.5%
Leveraged KO	373.0	11%	-2.1%	18.2%	525.5	18%	-0.2%	41.7%	158	-16%	-19%	32.6%
Constant Leverage	340.4	49%	72%	16.6%	196.6	-58%	-33%	15.6%	56	-1.4%	49%	11.6%
Vanilla warrant	144.1	-8.7%	-37%	7.0%	490.1	-20%	-20%	38.9%	66	-22%	-26%	13.7%
Leveraged KO open-end	3.3	-95%	-84%	0.2%	3.1	-90%	-79%	0.2%	3	9.5%	7.2%	0.6%



# MARKET OVERVIEW

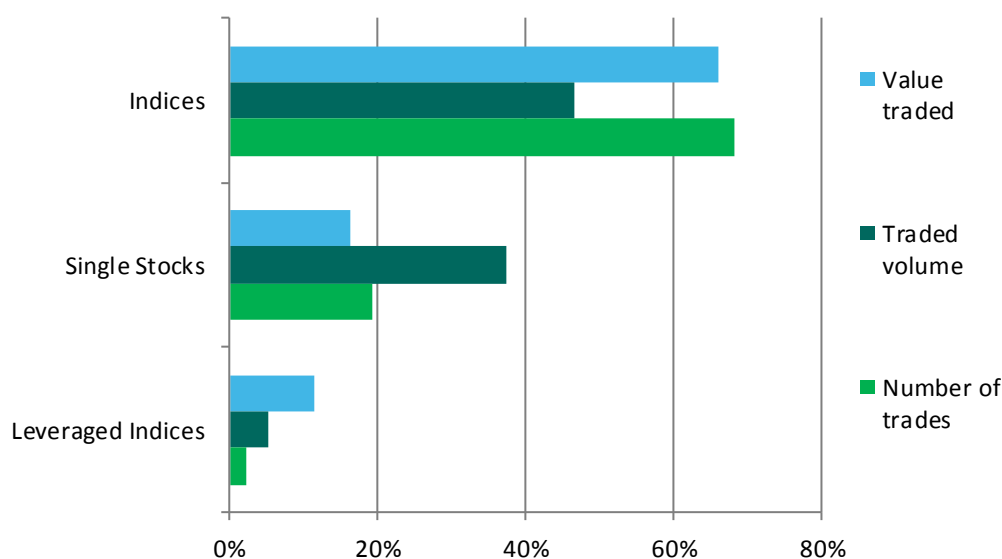
## Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	1,352.6	-35%	-50%	66.0%	587.3	-0.7%	-31%	46.6%	330	-30%	-45%	68.3%
Single Stocks	337.1	-21%	-34%	16.5%	471.6	-16%	17%	37.4%	94	-12%	-27%	19.4%
Leveraged Indices	236.9	494%	134%	11.6%	64.8	449%	27%	5.1%	10	249%	32%	2.2%
Leveraged Stocks	102.7	-45%	17%	5.0%	130.9	-71%	-43%	10.4%	45	-15%	60%	9.4%
Commodities	18.3	-52%	-65%	0.9%	5.2	-67%	-69%	0.4%	3	-43%	-52%	0.7%
Leveraged Commodities	0.6	-67%	-92%	0.0%	0.9	-9.7%	-92%	0.1%	0	-33%	-71%	0.1%
<b>Total</b>	<b>2,048.1</b>	<b>-26%</b>	<b>-41%</b>		<b>1,260.7</b>	<b>-23%</b>	<b>-19%</b>		<b>483</b>	<b>-24%</b>	<b>-38%</b>	

(Source: Euronext)





# MARKET OVERVIEW

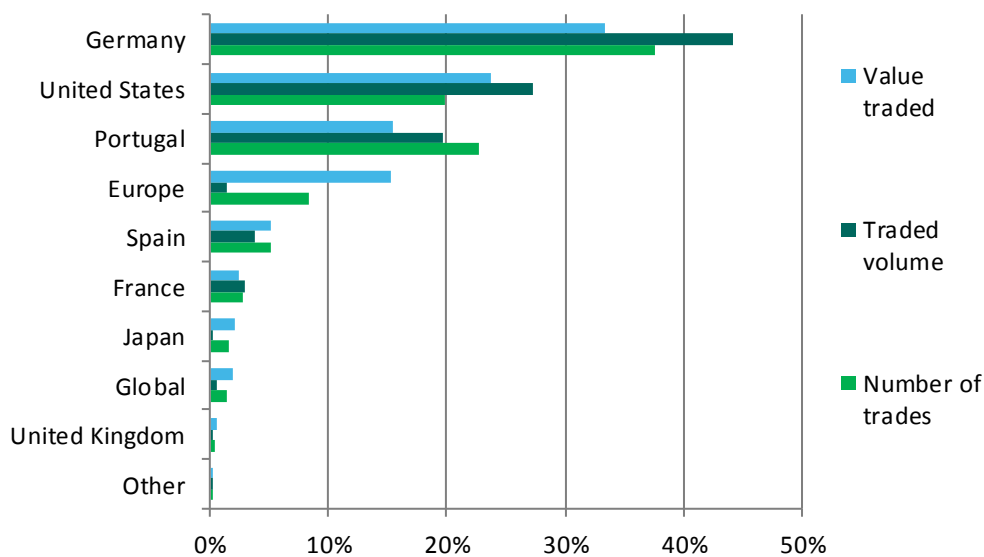
## Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Germany	682.2	11%	-23%	33.3%	557.5	14%	-21%	44.2%	181	-20%	-29%	37.5%
United States	486.5	-16%	-26%	23.8%	343.2	48%	35%	27.2%	96	-18%	-35%	19.9%
Portugal	316.6	-43%	-40%	15.5%	247.1	-69%	-33%	19.6%	110	-18%	-12%	22.7%
Europe	312.8	-38%	-56%	15.3%	18.0	-45%	-66%	1.4%	41	-38%	-59%	8.4%
Spain	104.1	-32%	-59%	5.1%	48.5	53%	-39%	3.8%	24	-30%	-58%	5.1%
France	49.4	-46%	-64%	2.4%	37.1	32%	-35%	2.9%	14	-38%	-62%	2.8%
Japan	42.7	-71%	-75%	2.1%	0.9	-30%	-93%	0.1%	8	-60%	-76%	1.6%
Global	38.4	-50%	-61%	1.9%	8.0	-61%	-74%	0.6%	7	-52%	-57%	1.5%
United Kingdom	11.1	-56%	-68%	0.5%	0.2	-56%	-68%	0.0%	2	-53%	-63%	0.5%
Other	4.5	-45%	-33%	0.2%	0.3	-20%	-74%	0.0%	1	-43%	-50%	0.1%
<b>Total</b>	<b>2,048.4</b>	<b>-26%</b>	<b>-41%</b>		<b>1,260.7</b>	<b>-23%</b>	<b>-19%</b>		<b>483</b>	<b>-24%</b>	<b>-38%</b>	

(Source: Euronext)



# MARKET OVERVIEW

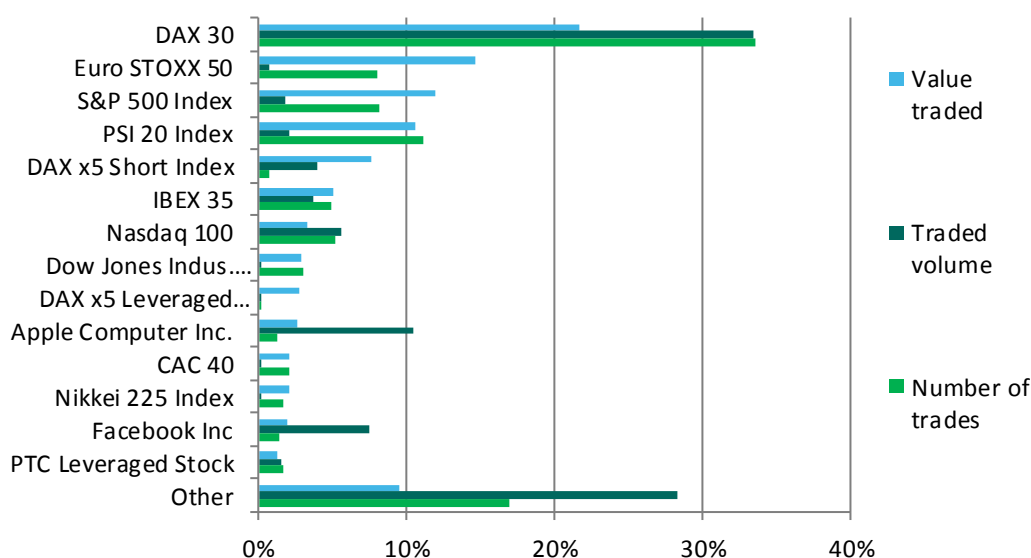
## Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in K€)	Month on month	vs. YTD	Market share	Daily average (in K)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
DAX 30	444.1	-21%	-42%	21.7%	421.3	2.8%	-27%	33.4%	162	-23%	-31%	33.6%
Euro STOXX 50	299.9	-38%	-54%	14.6%	9.9	-47%	-55%	0.8%	39	-37%	-58%	8.0%
S&P 500 Index	243.6	-35%	-43%	11.9%	23.4	-7.2%	-30%	1.9%	39	-35%	-48%	8.2%
PSI 20 Index	218.5	-22%	-47%	10.7%	26.7	-48%	5.9%	2.1%	54	-3.5%	-35%	11.1%
DAX x5 Short Index	155.4	ND	704%	7.6%	49.4	ND	703%	3.9%	4	ND	684%	0.7%
IBEX 35	103.6	-32%	-59%	5.1%	46.2	50%	-35%	3.7%	24	-31%	-58%	4.9%
Nasdaq 100	67.9	3.4%	4.1%	3.3%	70.7	-14%	12%	5.6%	25	5.9%	-6.3%	5.2%
Dow Jones Indus. Avg.	59.4	-38%	-50%	2.9%	2.2	15%	-85%	0.2%	14	-30%	-49%	3.0%
DAX x5 Leveraged Index	55.5		674%	2.7%	2.9		682%	0.2%	1		485%	0.2%
Apple Computer Inc.	54.3	612%	282%	2.7%	132.3	685%	194%	10.5%	6	194%	61%	1.3%
CAC 40	43.6	-51%	-67%	2.1%	2.3	-12%	-84%	0.2%	10	-49%	-68%	2.1%
Nikkei 225 Index	42.7	-71%	-75%	2.1%	0.9	-30%	-93%	0.1%	8	-60%	-76%	1.6%
Facebook Inc	38.7	31%	160%	1.9%	95.3	9.0%	90%	7.6%	7	-8.1%	28%	1.4%
PTC Leveraged Stock	25.9	155%	143%	1.3%	19.9	72%	0.3%	1.6%	8	90%	181%	1.7%
Other	195.2	-58%	-52%	9.5%	357.2	-60%	-41%	28.3%	82	-31%	-18%	16.9%
<b>Total</b>	<b>2,048.4</b>	<b>-26%</b>	<b>-41%</b>		<b>1,260.7</b>	<b>-23%</b>	<b>-19%</b>		<b>483</b>	<b>-24%</b>	<b>-38%</b>	

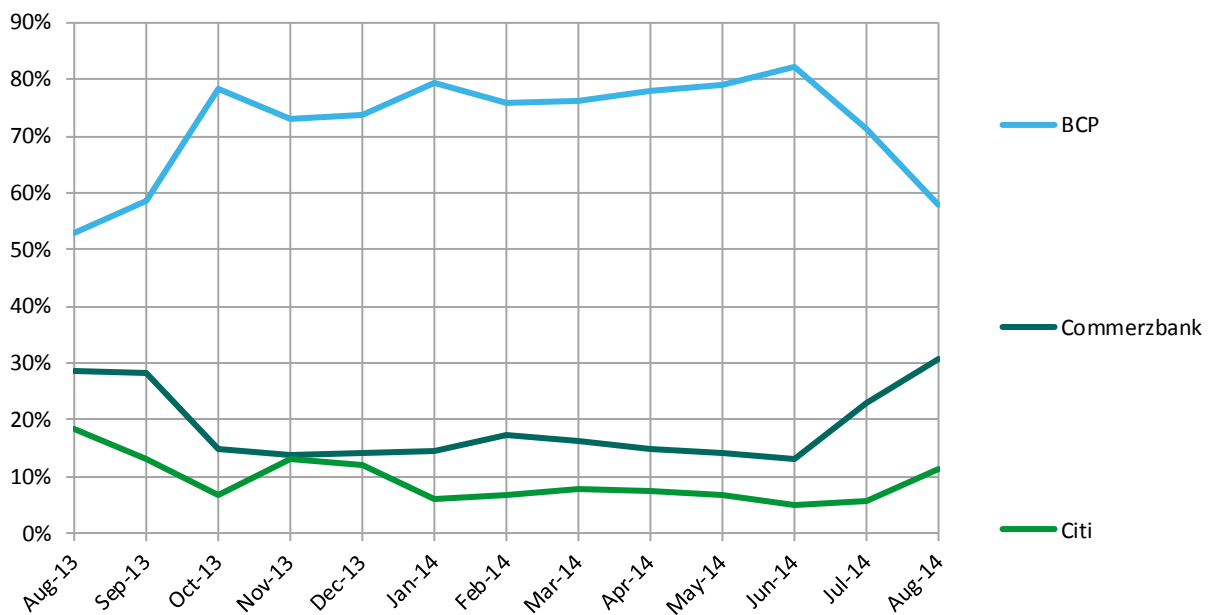
(Source: Euronext)



# MARKET TREND: ISSUERS

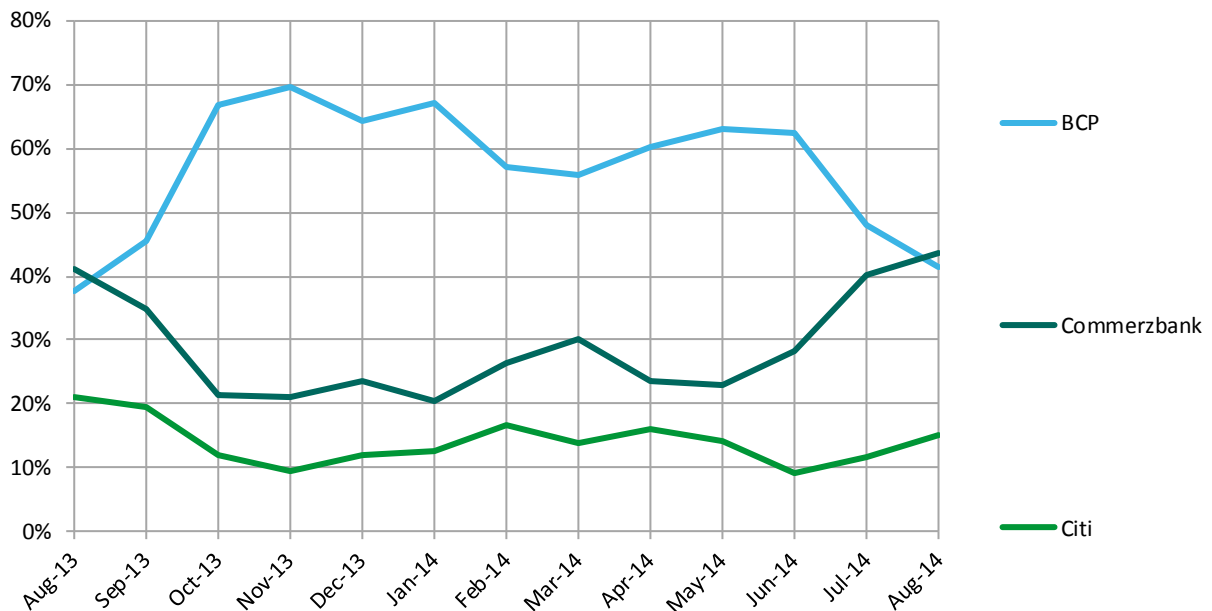
## Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Lisbon.



## Number of transactions

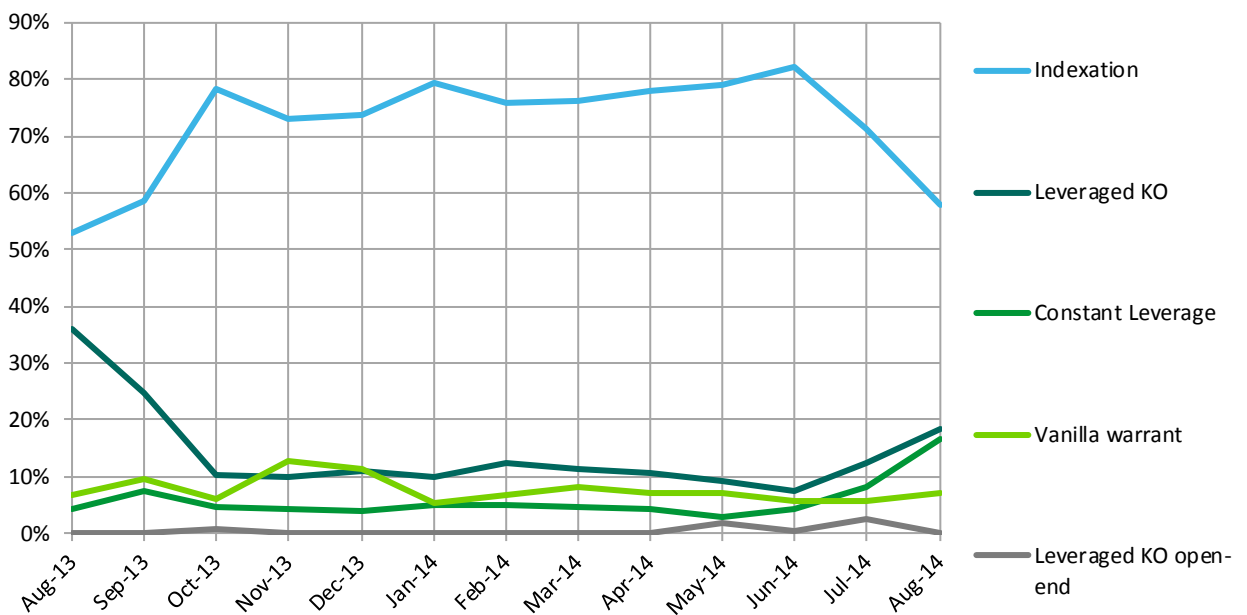
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Lisbon.



# MARKET TREND: PRODUCT TYPES

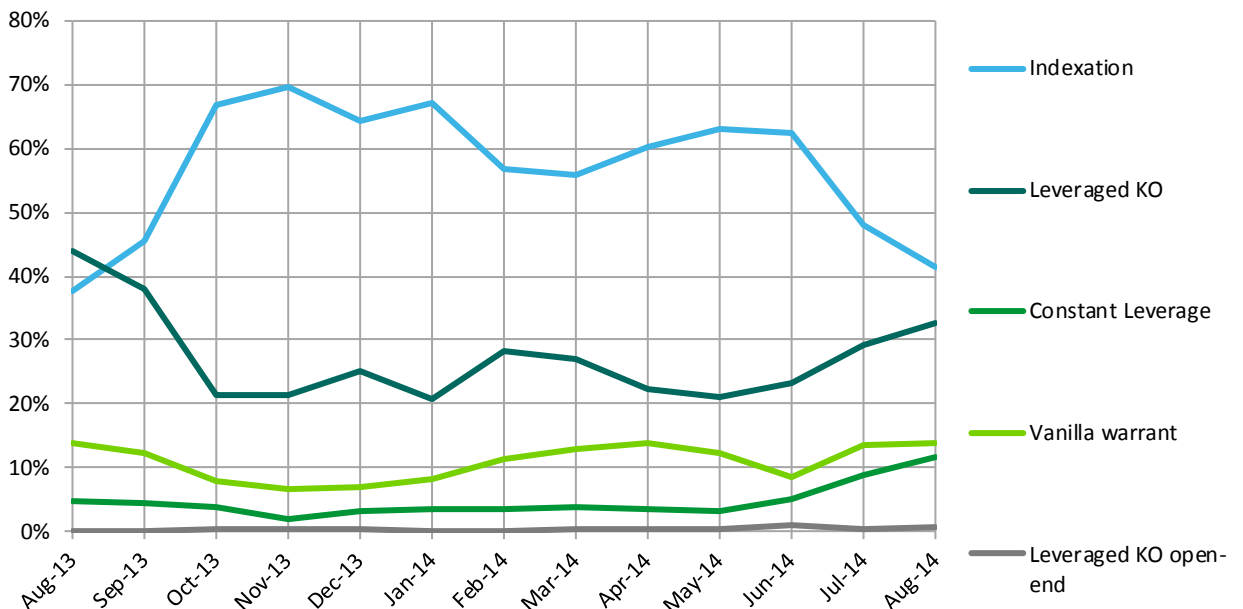
## Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Lisbon.



## Number of transactions

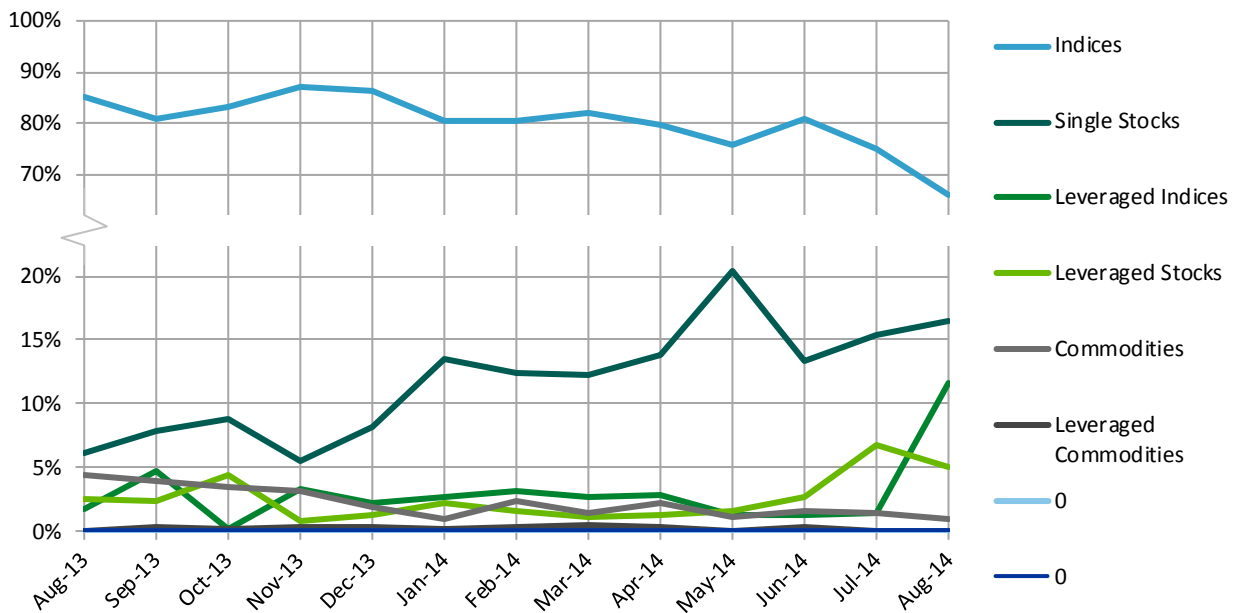
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Lisbon.



# MARKET TREND: UNDERLYING TYPES

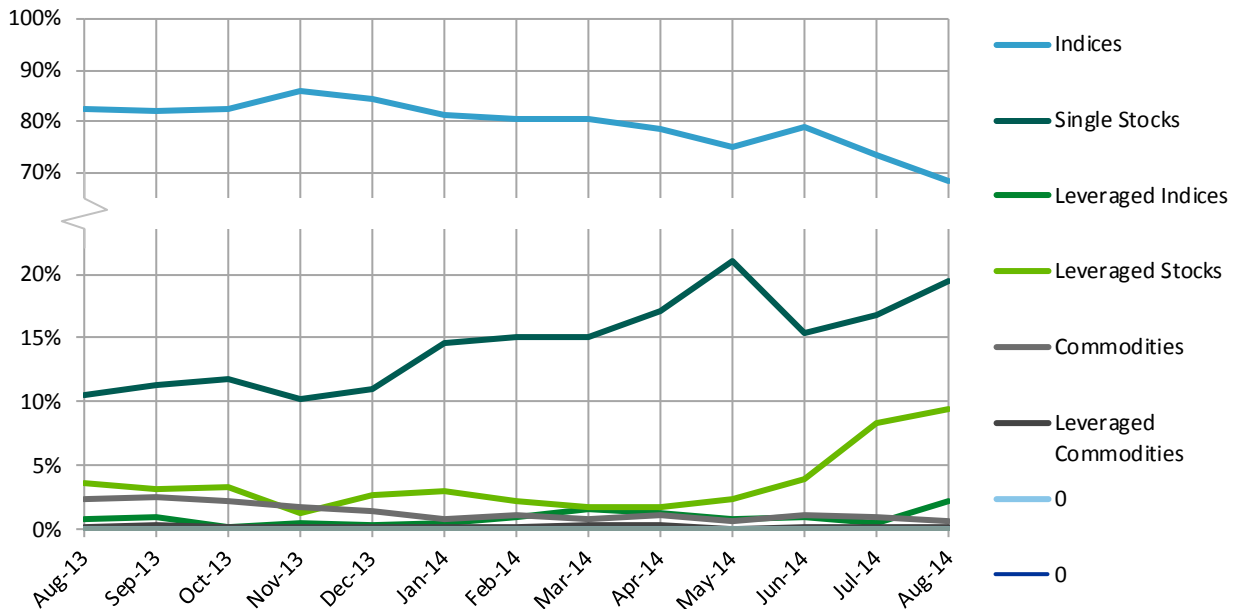
## Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Lisbon.



## Number of transactions

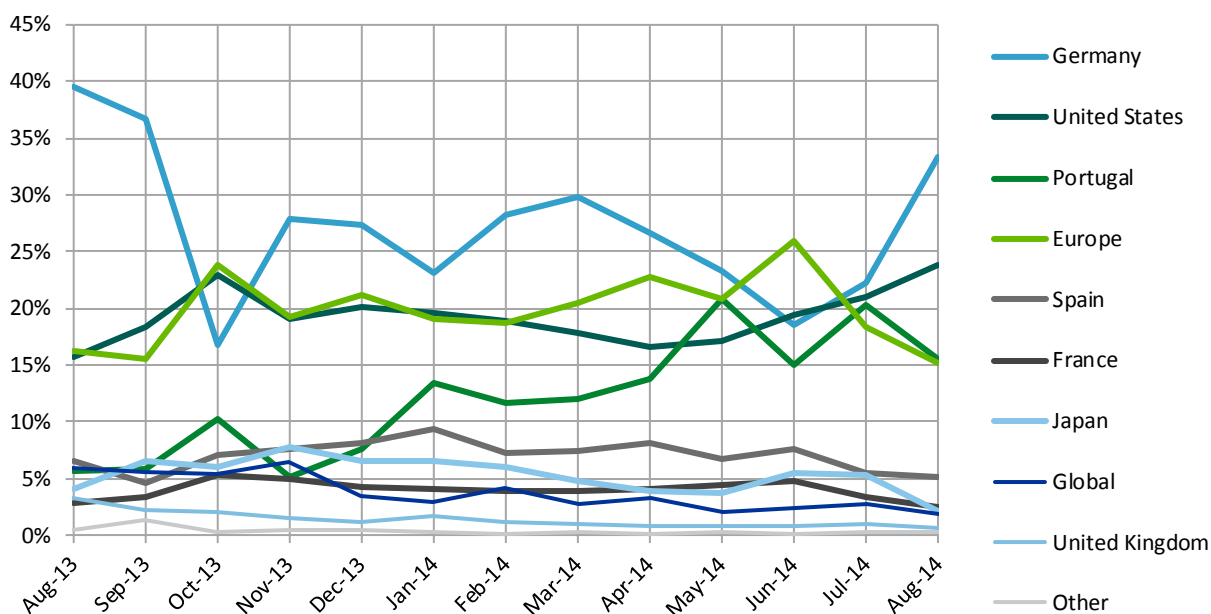
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Lisbon.



# MARKET TREND: UNDERLYING COUNTRIES

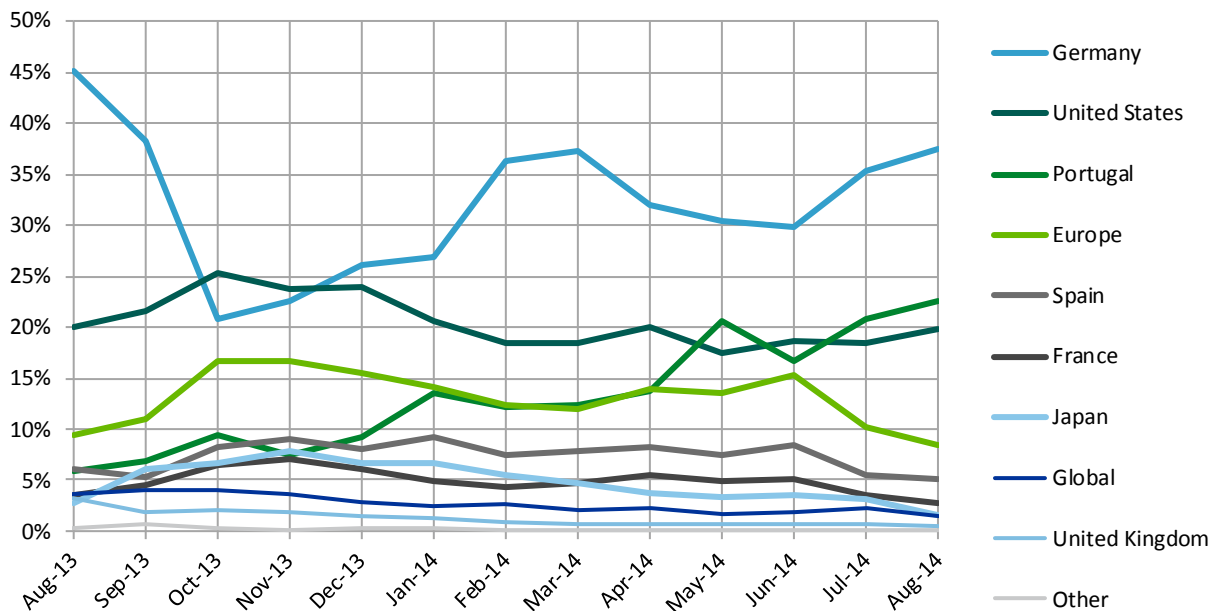
## Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Lisbon.



## Number of transactions

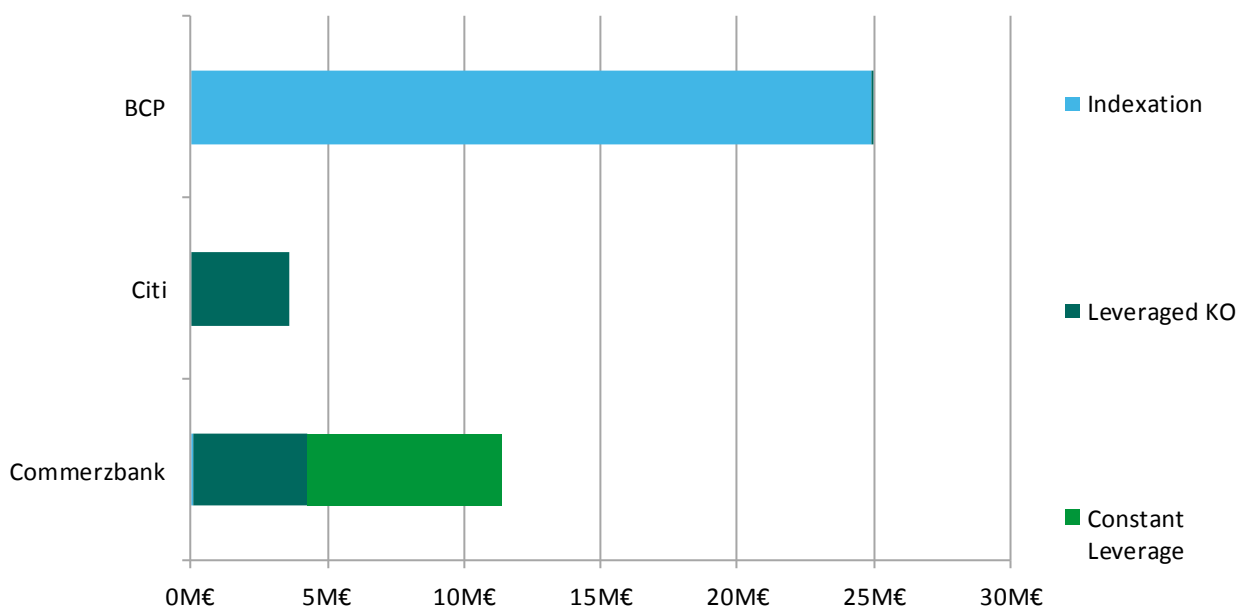
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Lisbon.



# ISSUER ACTIVITY

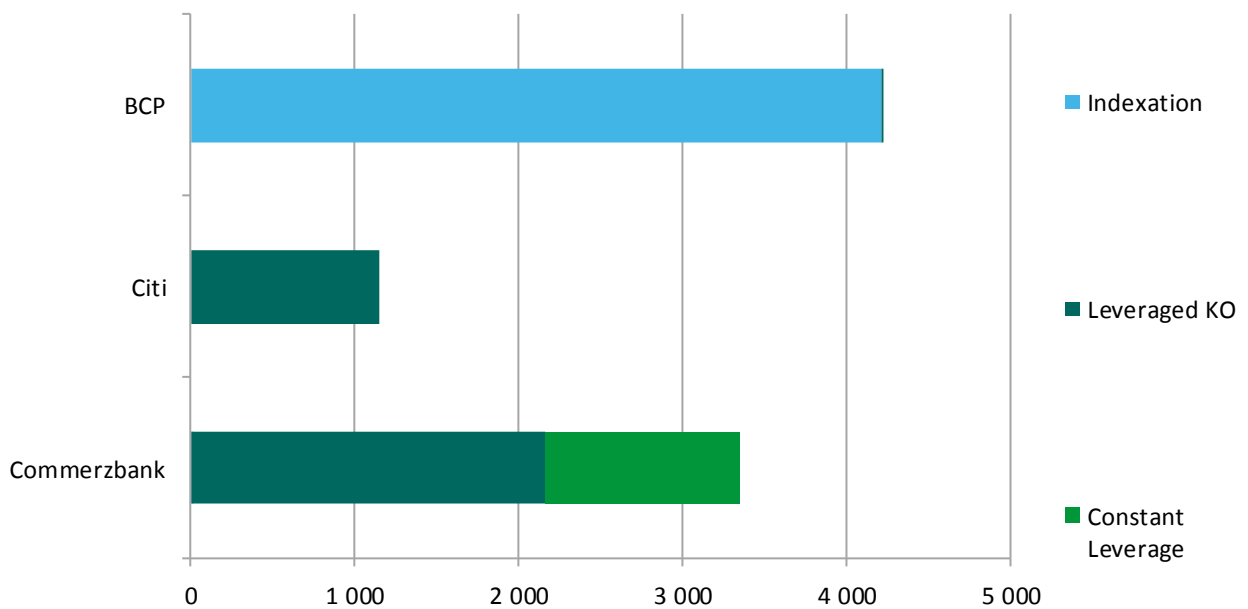
## Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active on Euronext Lisbon.



## Number of transactions

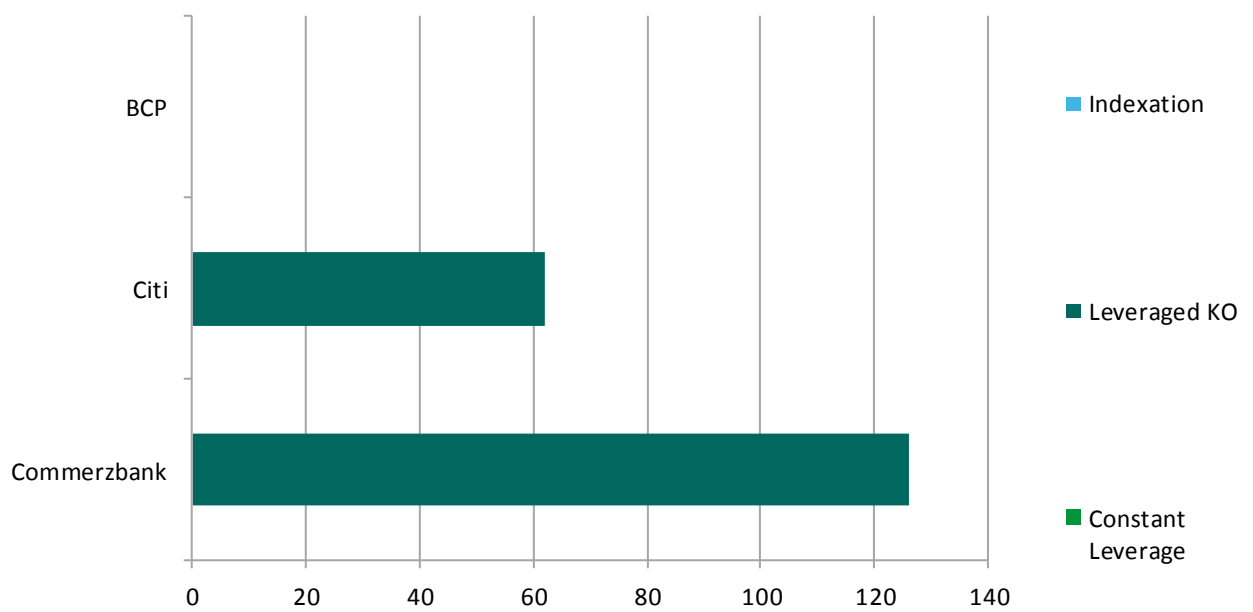
The chart below displays the number of trades per product type for each issuer active on Euronext Lisbon.



# ISSUER ACTIVITY: NEW LISTINGS

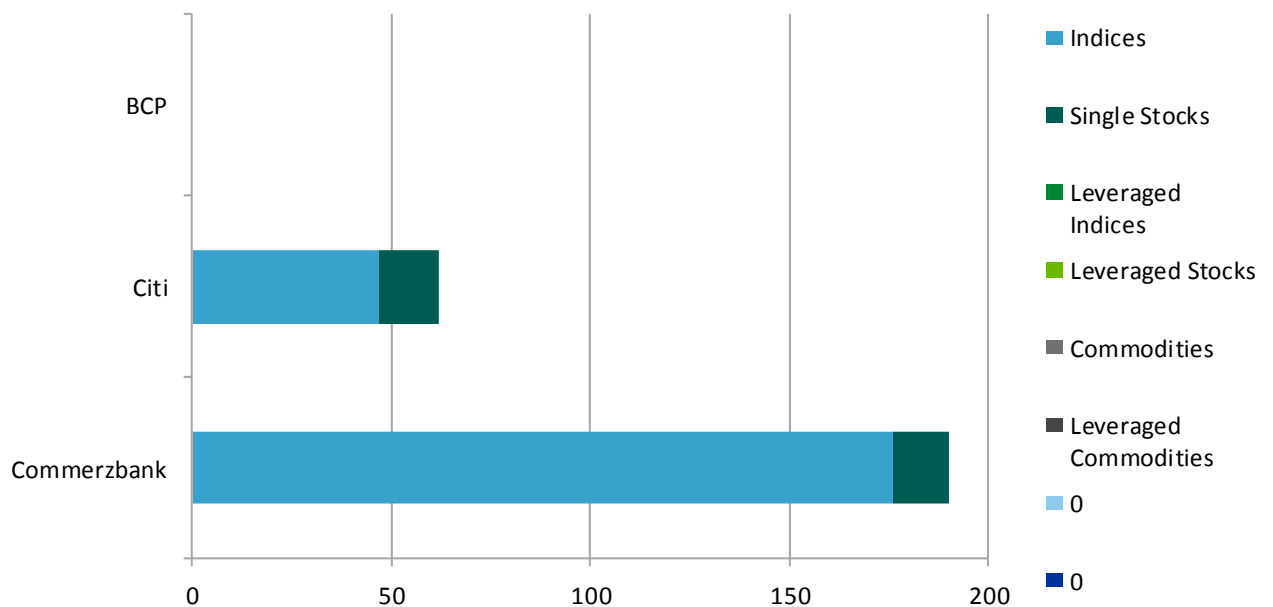
## Product types

The chart below displays the number of new product listings during the month per product type for each issuer active on Euronext Lisbon.



## Underlying types

The chart below displays the number of new product listings during the month per underlying type for each issuer active on Euronext Lisbon.

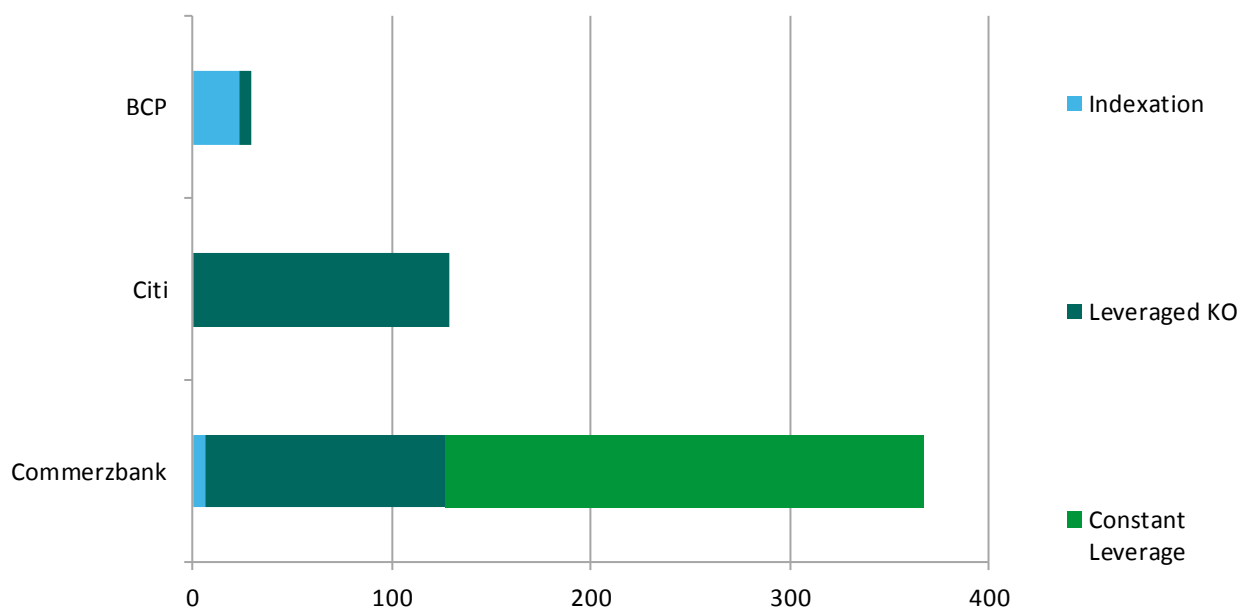




# ISSUER ACTIVITY: PRODUCT RANGE

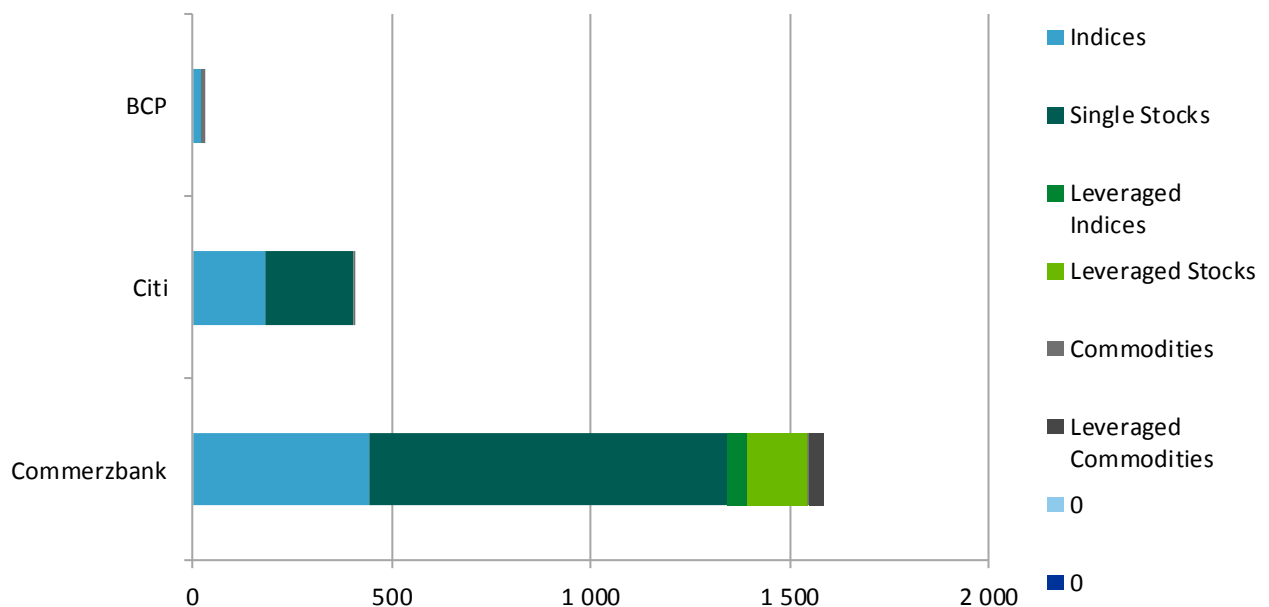
## Product types

The chart below displays the number of existing product listings per product type for each issuer active on Euronext Lisbon.



## Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active on Euronext Lisbon.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Lisbon.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
1025P	PTBIVRYE0068	Pure indexation	BCP	ESTX PI OPENP	803	6,295
1029P	PTBITAYE0046	Pure indexation	BCP	SP500 PI OPENP	773	4,998
1028P	PTBIY1YE0064	Pure indexation	BCP	PSI 2 PI OPENP	1,031	4,377
DAXVZ	DE000CZ4V6E7	Constant Leverage	Commerzbank	DAX FACOPENZ	76	3,264
1027P	PTBITEYE0034	Pure indexation	BCP	DAX PI OPENP	403	2,516
1023P	PTBIXRYE0025	Pure indexation	BCP	IBEX PI OPENP	296	1,967
1026P	PTBIYZE00040	Pure indexation	BCP	DJIND PI OPENP	245	1,228
DAX5Z	DE000CZ4V6C1	Constant Leverage	Commerzbank	DAX FACOPENZ	24	1,166
1040P	PTBIWKYE0023	Pure indexation	BCP	CAC40 PI OPENP	199	914
1032P	PTBCS1YE0010	Pure indexation	BCP	NIKEI PI OPENP	163	891
E534C	DE000CF79Y90	Leveraged KO	Citi	APPLE 90TL 0914C	60	545
5546Z	DE000CR17GY6	Leveraged KO	Commerzbank	DAX 8900TL 1214Z	201	527
V216Z	DE000CB1XC80	Leveraged KO	Commerzbank	DAX 8900TL 0914Z	243	468
E485C	DE000CF79WU6	Leveraged KO	Citi	FBOOK 80TS 0914C	59	416
5494Z	DE000CR17FZ5	Leveraged KO	Commerzbank	DAX 9350TS 0914Z	111	406
1033P	PTBCTFYE0013	Pure indexation	BCP	MSCIE PI OPENP	64	386
PTCTZ	DE000CZ28HV0	Constant Leverage	Commerzbank	PTCTZ ACCOPENZ	85	365
E503C	DE000CF79XC2	Leveraged KO	Citi	APPLE 100TS 0914C	34	360
V399Z	DE000CZ4W616	Leveraged KO	Commerzbank	NASDQ4000TS 0914Z	126	356
E384C	DE000CF79TV0	Leveraged KO	Citi	DAX 9100TL 0914C	110	355
DAXOZ	DE000CZ4V6D9	Constant Leverage	Commerzbank	DAX FACOPENZ	18	336
1050P	PTBIWBYE0057	Pure indexation	BCP	NASDQ PI OPENP	57	326
D377C	DE000CF79162	Vanilla warrant	Citi	DAX 1000C 0315C	12	318
5315Z	DE000CR178Y2	Leveraged KO	Commerzbank	DAX 9825TS 0914Z	42	307
E557C	DE000CF79YY4	Leveraged KO	Citi	FBOOK 70TL 1214C	59	302
D365C	DE000CF790U6	Vanilla warrant	Citi	DAX 9400C 1214C	45	288
1039P	PTBIZJYE0064	Pure indexation	BCP	BRENT PI OPENP	33	238
1043P	PTBCLQYE0028	Pure indexation	BCP	ESTBK PI OPENP	37	234
1024P	PTBIXQYE0026	Pure indexation	BCP	FTSE PI OPENP	49	233
E570C	DE000CF79ZB9	Leveraged KO	Citi	DAX 8900TL 1214C	81	221
5592Z	DE000CR17860	Leveraged KO	Commerzbank	DAX 9025TL 1214Z	48	194
5526Z	DE000CR17GN9	Leveraged KO	Commerzbank	DAX 9700TS 1214Z	67	182
5578Z	DE000CB1WY77	Vanilla warrant	Commerzbank	DAX 8800P 0914Z	51	181
5505Z	DE000CR17GA6	Leveraged KO	Commerzbank	DAX 9625TS 0914Z	143	177
5204Z	DE000CR178T2	Leveraged KO	Commerzbank	DAX 8875TL 0914Z	12	173
BESTZ	DE000CZ28HP2	Constant Leverage	Commerzbank	BESTZ ACCOPENZ	17	158
BCPDZ	DE000CZ28HE6	Constant Leverage	Commerzbank	BCPDZ ACCOPENZ	51	158
E383C	DE000CF79TU2	Leveraged KO	Citi	DAX 9000TL 0914C	100	152
SNC3Z	DE000CZ28GU4	Constant Leverage	Commerzbank	SNC3Z ACCOPENZ	199	138
E598C	DE000CC10057	Leveraged KO	Citi	APPLE 95TL 1214C	7	138
D366C	DE000CF790V4	Vanilla warrant	Citi	DAX 9500C 1214C	14	132
JMT3Z	DE000CZ28GL3	Constant Leverage	Commerzbank	JMT3Z ACCOPENZ	32	130
FBK3Z	DE000CZ28PQ3	Constant Leverage	Commerzbank	FBK3Z FACOPENZ	3	116
5272Z	DE000CB1WYP4	Vanilla warrant	Commerzbank	PSI20 5500P 1214Z	12	115
PTC2Z	DE000CZ28FT8	Constant Leverage	Commerzbank	PTC2Z ACCOPENZ	64	113
SEM3Z	DE000CZ28GR0	Constant Leverage	Commerzbank	SEM3Z ACCOPENZ	52	111
APL3Z	DE000CK5EGN4	Constant Leverage	Commerzbank	APP3L PI OPENZ	4	103
5573Z	DE000CB1WY28	Vanilla warrant	Commerzbank	DAX 9500C 0914Z	66	100
E551C	DE000CF79YS6	Leveraged KO	Citi	DAX 10000TS 1214C	25	100
V645Z	DE000CB1XTF3	Vanilla warrant	Commerzbank	NASDQ4000P 0914Z	12	97

(Source: Euronext)



Euronext Paris

# MARKET OVERVIEW

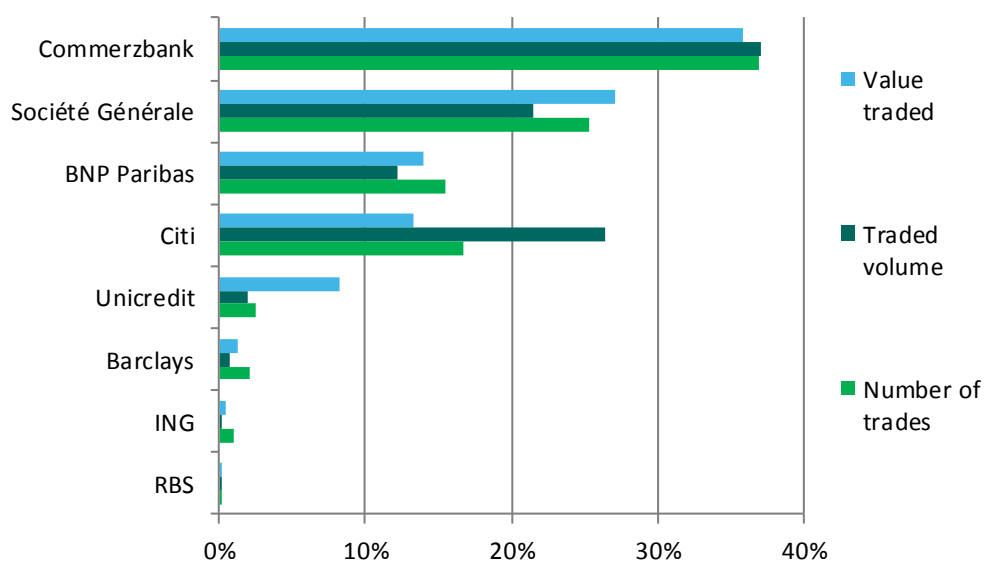
## Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Issuer	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Commerzbank	6.4	2.2%	-9.1%	35.8%	9.5	-15%	-34%	37.1%	1,935	-6.2%	-18%	36.9%
Société Générale	4.9	-23%	-18%	27.1%	5.5	-10%	-12%	21.4%	1,324	2.5%	6.9%	25.3%
BNP Paribas	2.5	1.1%	-24%	13.9%	3.1	1.5%	-29%	12.1%	811	-20%	-30%	15.5%
Citi	2.4	38%	25%	13.2%	6.8	33%	24%	26.5%	873	17%	0.8%	16.7%
Unicredit	1.5	142%	162%	8.2%	0.5	-51%	-48%	1.9%	131	-8.6%	-8.6%	2.5%
Barclays	0.2	-27%	-40%	1.3%	0.2	-21%	-42%	0.7%	106	-22%	-34%	2.0%
ING	0.1	-19%	-55%	0.4%	0.1	28%	-45%	0.2%	54	15%	-34%	1.0%
RBS	0.0	-57%	-77%	0.0%	0.0	-79%	-93%	0.0%	2	-36%	-66%	0.0%
<b>Total</b>	<b>18.0</b>	<b>0.7%</b>	<b>-7.3%</b>		<b>25.6</b>	<b>-4.1%</b>	<b>-19%</b>		<b>5,237</b>	<b>-3.9%</b>	<b>-13%</b>	

(Source: Euronext)



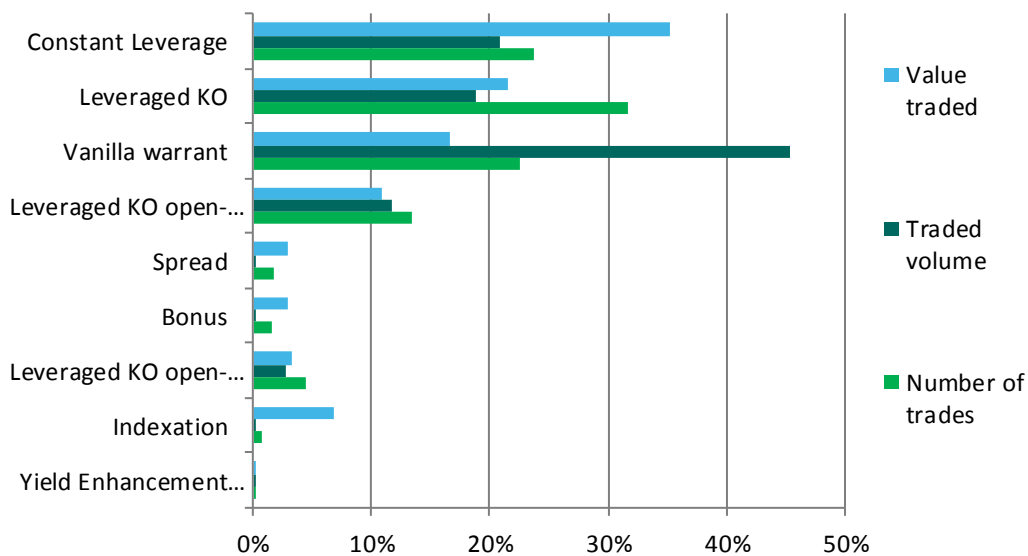
# MARKET OVERVIEW

## Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

Product type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Constant Leverage	6.3	-11%	-7.5%	35.2%	5.3	-20%	-34%	20.8%	1,241	-3.4%	-4.4%	23.7%
Leveraged KO	3.9	7.7%	-4.3%	21.6%	4.8	-2.6%	-15%	18.9%	1,662	-4.9%	-15%	31.7%
Vanilla warrant	3.0	-6.9%	-21%	16.6%	11.6	-1.5%	-20%	45.4%	1,181	-3.7%	-18%	22.6%
Leveraged KO open-end	2.0	1.9%	-18%	10.9%	3.0	16%	3.3%	11.7%	706	-5.5%	-18%	13.5%
Spread	0.5	-18%	-1.6%	2.9%	0.0	23%	43%	0.1%	90	-15%	-13%	1.7%
Bonus	0.5	11%	-37%	2.9%	0.0	36%	-19%	0.2%	82	5.0%	-27%	1.6%
Leveraged KO open-end BEST	0.6	32%	22%	3.2%	0.7	18%	32%	2.8%	231	1.5%	4.2%	4.4%
Indexation	1.2	178%	149%	6.8%	0.0	207%	156%	0.1%	42	48%	6.5%	0.8%
Yield Enhancement & Other	0.0	-1.3%	-50%	0.0%	0.0	3.4%	-40%	0.0%	2	-9.5%	-47%	0.0%



# MARKET OVERVIEW

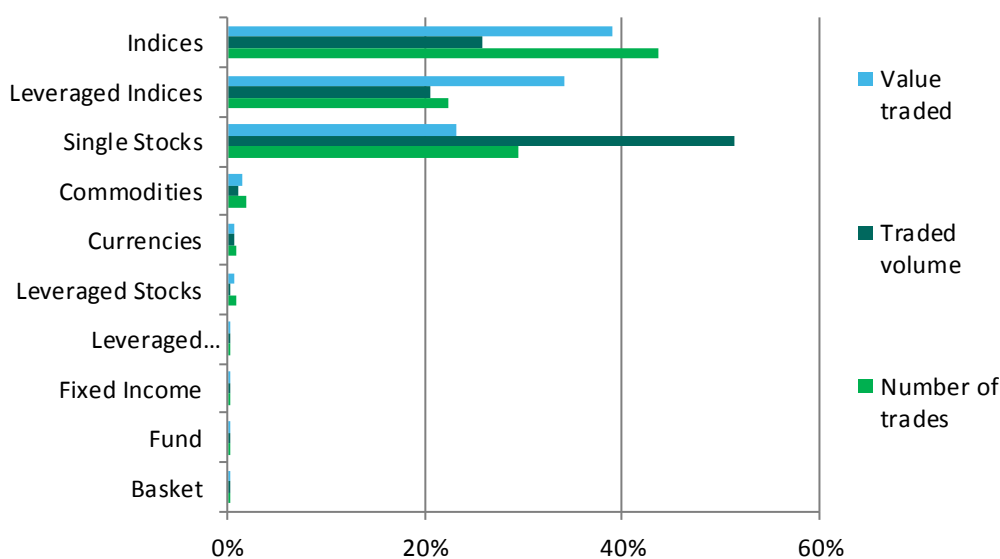
## Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

Underlying type	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
Indices	7.0	9.1%	13%	39.1%	6.6	-12%	-14%	25.9%	2,283	-3.9%	-8.6%	43.6%
Leveraged Indices	6.1	-12%	-7.7%	34.1%	5.3	-21%	-34%	20.6%	1,172	-2.9%	-4.2%	22.4%
Single Stocks	4.2	9.3%	-23%	23.3%	13.1	9.3%	-13%	51.3%	1,545	-5.1%	-23%	29.5%
Commodities	0.3	6.5%	-36%	1.5%	0.3	20%	-44%	1.2%	103	-4.3%	-27%	2.0%
Currencies	0.1	7.7%	-20%	0.7%	0.2	16%	-40%	0.8%	50	12%	-31%	1.0%
Leveraged Stocks	0.1	-13%	-14%	0.7%	0.0	-42%	-41%	0.1%	50	-16%	-11%	1.0%
Leveraged Commodities	0.1	98%	27%	0.3%	0.0	156%	27%	0.2%	18	3.8%	-4.5%	0.3%
Fixed Income	0.0	331%	28%	0.2%	0.0	74%	1.4%	0.0%	8	101%	48%	0.2%
Fund	0.0	-64%	-94%	0.1%	0.0	-64%	-94%	0.0%	6	42%	-45%	0.1%
Basket	0.0	-85%	-83%	0.0%	0.0	-85%	-86%	0.0%	0	83%	-1.9%	0.0%
<b>Total</b>	<b>18.0</b>	<b>0.7%</b>	<b>-7.3%</b>		<b>26</b>	<b>-4.1%</b>	<b>-19%</b>		<b>5,236</b>	<b>-3.9%</b>	<b>-13%</b>	

(Source: Euronext)



# MARKET OVERVIEW

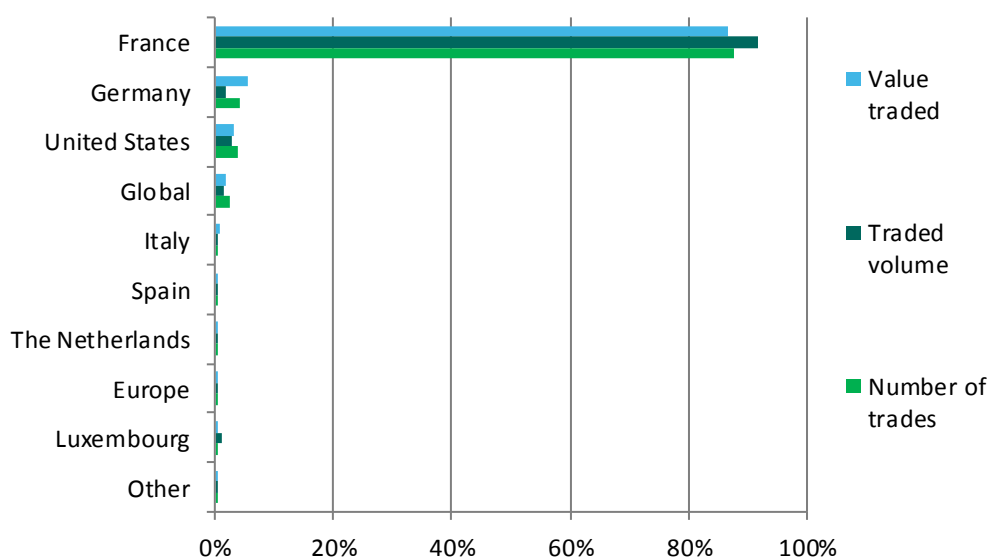
## Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

Underlying country	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
France	15.6	-1.8%	-6.0%	86.8%	23.4	-4.7%	-18%	91.6%	4,594	-3.4%	-12%	87.7%
Germany	1.0	113%	57%	5.7%	0.5	69%	-4.8%	1.9%	223	4.6%	-7.9%	4.3%
United States	0.6	-17%	-23%	3.3%	0.7	-22%	-37%	2.7%	196	-16%	-25%	3.7%
Global	0.4	20%	-29%	2.0%	0.4	29%	-38%	1.4%	127	-5.9%	-24%	2.4%
Italy	0.2	9.7%	-15%	1.0%	0.1	19%	8.0%	0.3%	20	-11%	-25%	0.4%
Spain	0.1	161%	-8.7%	0.4%	0.0	104%	-18%	0.0%	3	66%	-37%	0.1%
The Netherlands	0.1	18%	-19%	0.3%	0.1	45%	-23%	0.3%	21	-33%	-23%	0.4%
Europe	0.0	-70%	-87%	0.3%	0.0	-48%	-57%	0.1%	14	26%	-27%	0.3%
Luxembourg	0.0	17%	-41%	0.2%	0.3	11%	-25%	1.2%	19	18%	-30%	0.4%
Other	0.0	-34%	-55%	0.2%	0.1	-39%	-55%	0.4%	17	-26%	-44%	0.3%
<b>Total</b>	<b>18.0</b>	<b>0.7%</b>	<b>-7.2%</b>		<b>26</b>	<b>-4.1%</b>	<b>-19%</b>		<b>5,236</b>	<b>-3.9%</b>	<b>-13%</b>	

(Source: Euronext)



# MARKET OVERVIEW

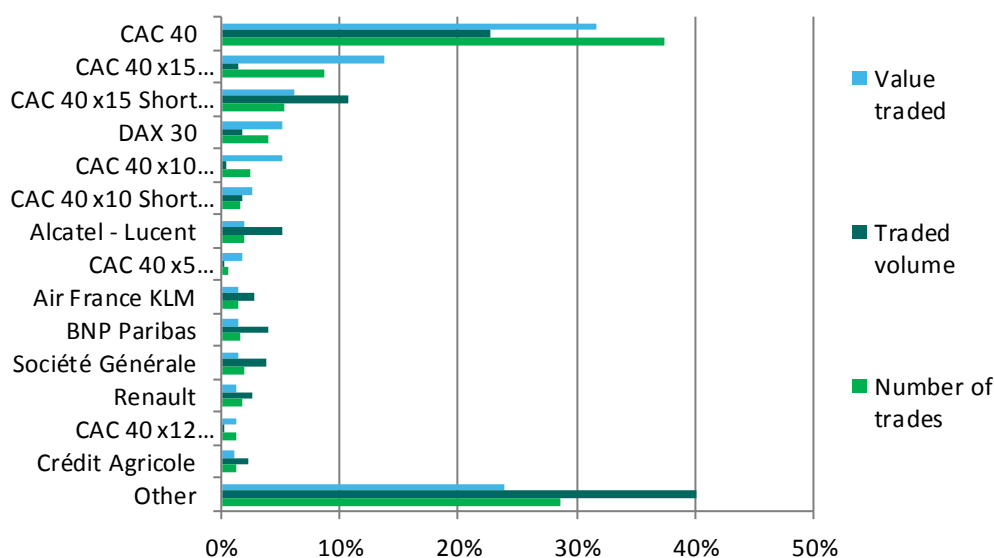
## Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

Underlying	Value traded				Traded volume				Number of trades			
	Daily average (in M€)	Month on month	vs. YTD	Market share	Daily average (in M)	Month on month	vs. YTD	Market share	Daily average	Month on month	vs. YTD	Market share
CAC 40	5.7	2.7%	12%	31.7%	5.8	-15%	-14%	22.7%	1,958	-2.7%	-6.8%	37.4%
CAC 40 x15 Leveraged Index	2.5	-4.0%	20%	13.8%	0.4	87%	140%	1.5%	457	-11%	9.7%	8.7%
CAC 40 x15 Short Index	1.1	-8.3%	10%	6.1%	2.8	-39%	-40%	10.8%	282	22%	5.4%	5.4%
DAX 30	0.9	117%	58%	5.2%	0.4	71%	-1.7%	1.7%	207	3.9%	-9.4%	3.9%
CAC 40 x10 Leveraged Index	0.9	-39%	-37%	5.1%	0.1	-10%	-1.6%	0.3%	124	-22%	-24%	2.4%
CAC 40 x10 Short Index	0.5	35%	6.8%	2.6%	0.5	11%	-10%	1.8%	87	31%	11%	1.7%
Alcatel - Lucent	0.3	25%	-24%	1.9%	1.3	0.2%	-18%	5.2%	105	0.5%	-21%	2.0%
CAC 40 x5 Leveraged Index	0.3	22%	-9.0%	1.8%	0.1	3.3%	-29%	0.3%	31	-9.7%	-11%	0.6%
Air France KLM	0.3	158%	80%	1.4%	0.7	9.4%	64%	2.8%	73	28%	45%	1.4%
BNP Paribas	0.3	1.8%	-33%	1.4%	1.0	17%	-9.0%	4.0%	80	-1.7%	-31%	1.5%
Société Générale	0.3	14%	-17%	1.4%	1.0	16%	-11%	3.7%	103	4.5%	-12%	2.0%
Renault	0.2	67%	6.3%	1.3%	0.7	142%	49%	2.6%	96	54%	16%	1.8%
CAC 40 x12 Leveraged Index	0.2	-41%	-42%	1.3%	0.0	-14%	-15%	0.1%	67	-11%	-25%	1.3%
Crédit Agricole	0.2	11%	-24%	1.1%	0.6	30%	-9.4%	2.3%	70	3.3%	-9.9%	1.3%
Other	4.3	-3.0%	-31%	23.9%	10.3	3.6%	-25%	40.2%	1,497	-11%	-28%	28.6%
<b>Total</b>	<b>18.0</b>	<b>0.7%</b>	<b>-7.3%</b>		<b>26</b>	<b>-4.1%</b>	<b>-19%</b>		<b>5,237</b>	<b>-3.9%</b>	<b>-13%</b>	

(Source: Euronext)

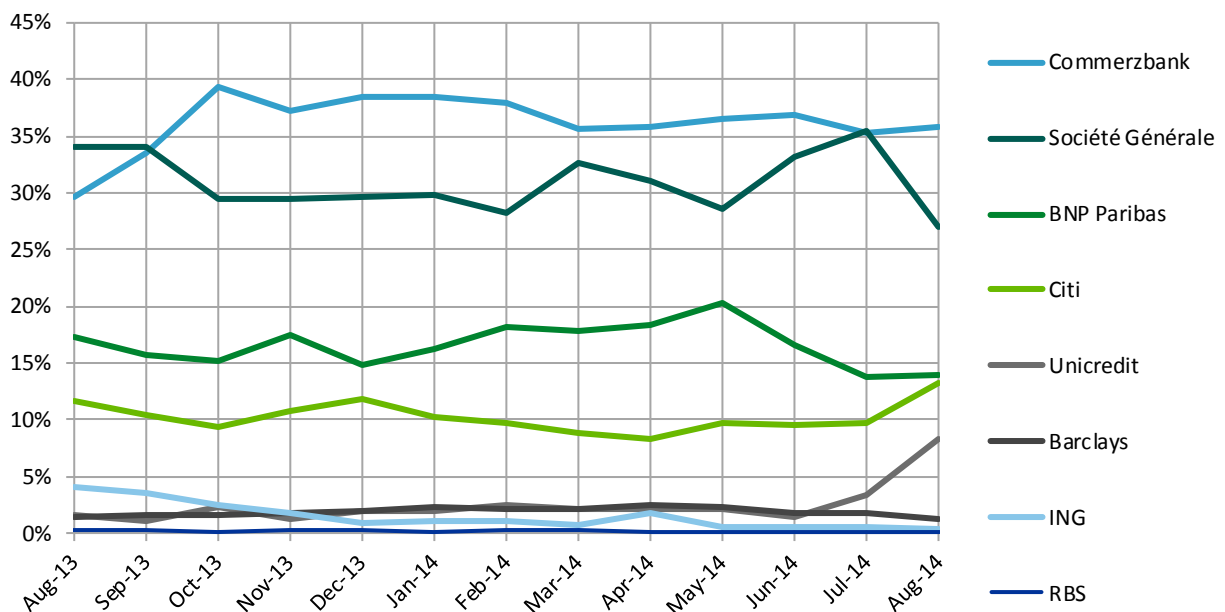




# MARKET TREND: ISSUERS

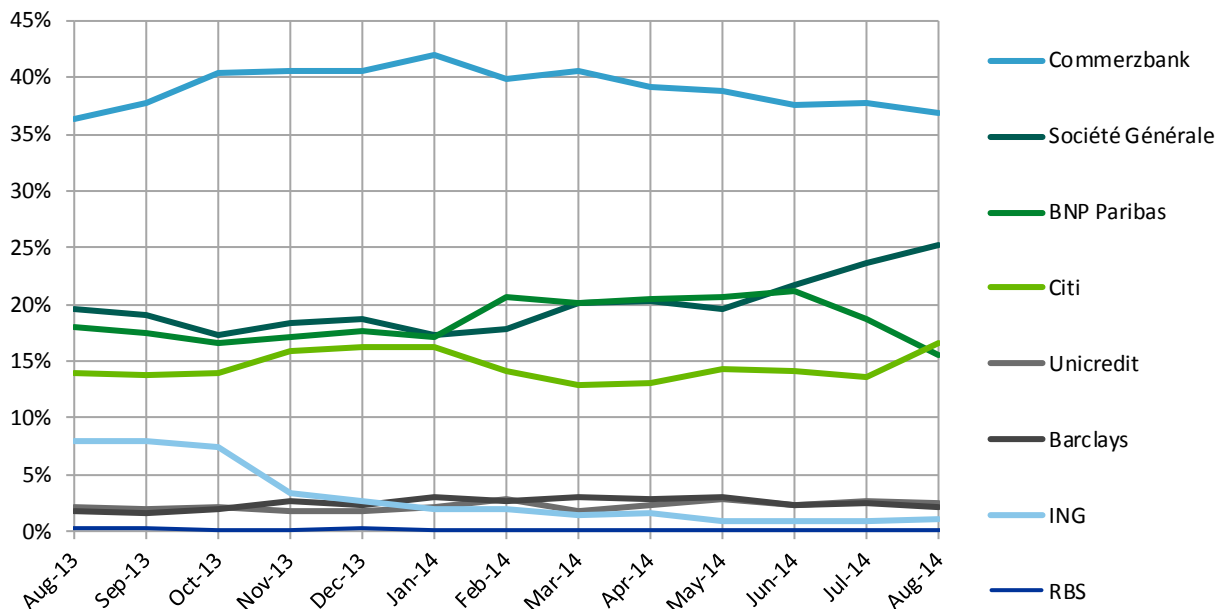
## Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Paris.



## Number of transactions

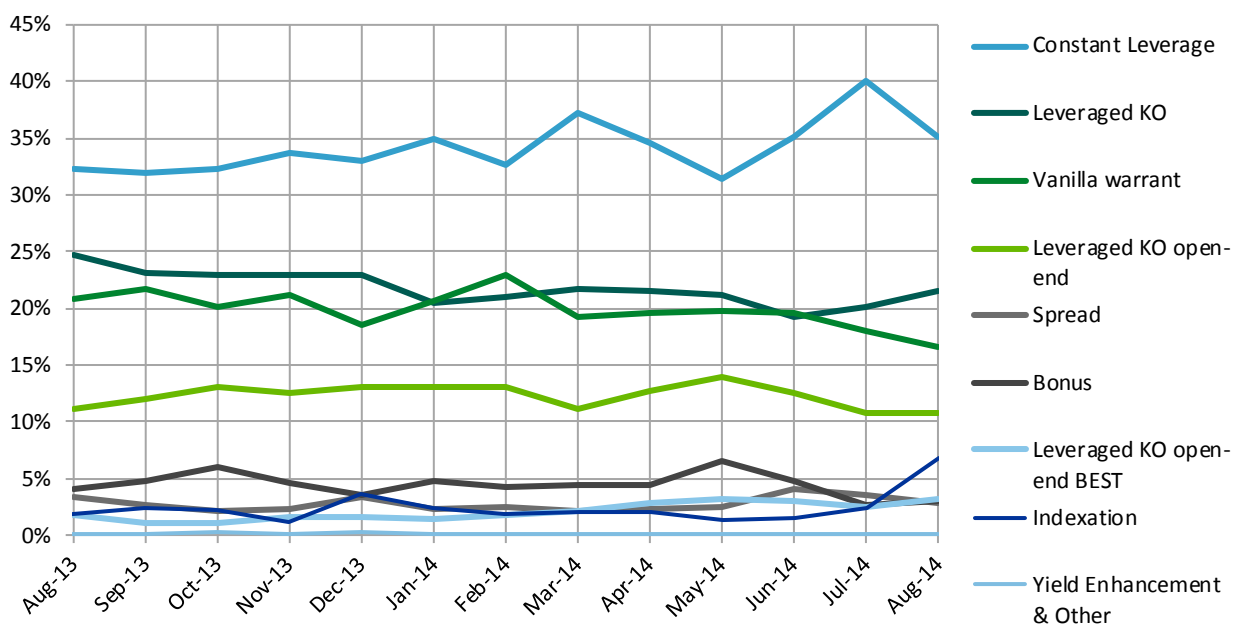
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Paris.



# MARKET TREND: PRODUCT TYPES

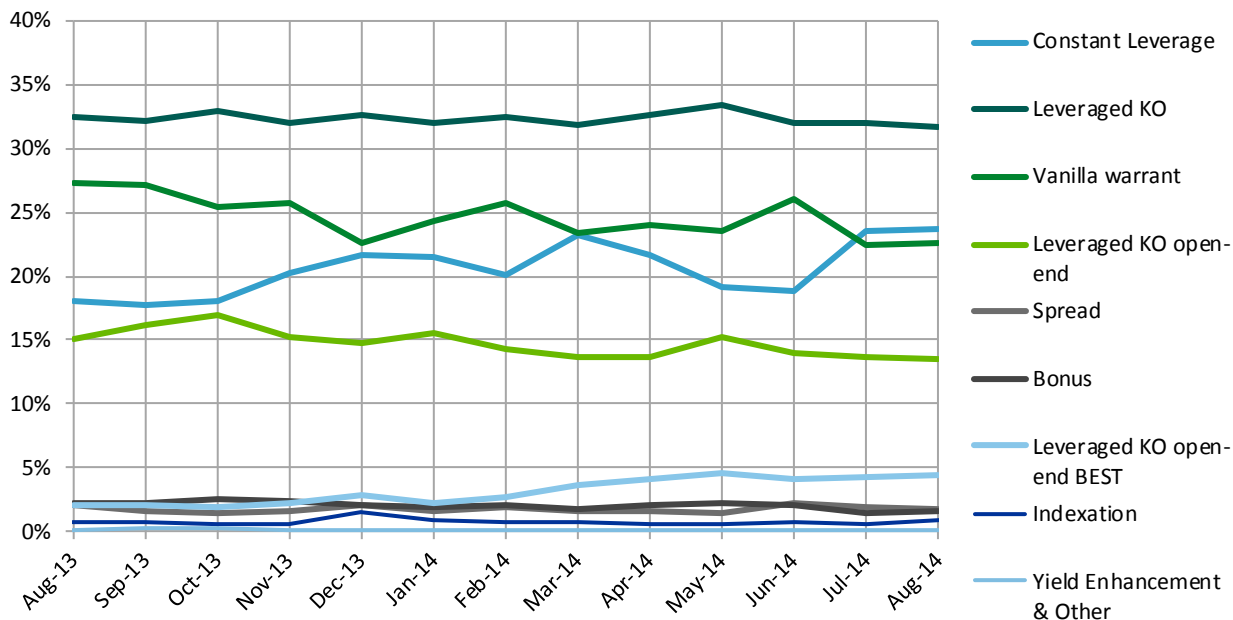
## Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Paris.



## Number of transactions

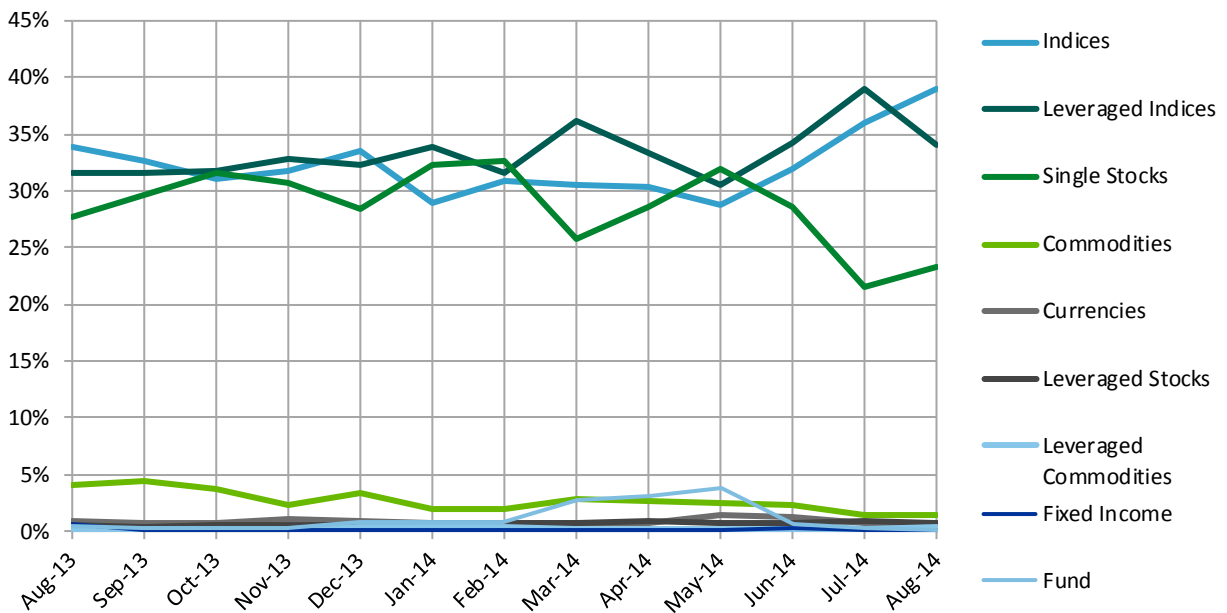
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Paris.



# MARKET TREND: UNDERLYING TYPES

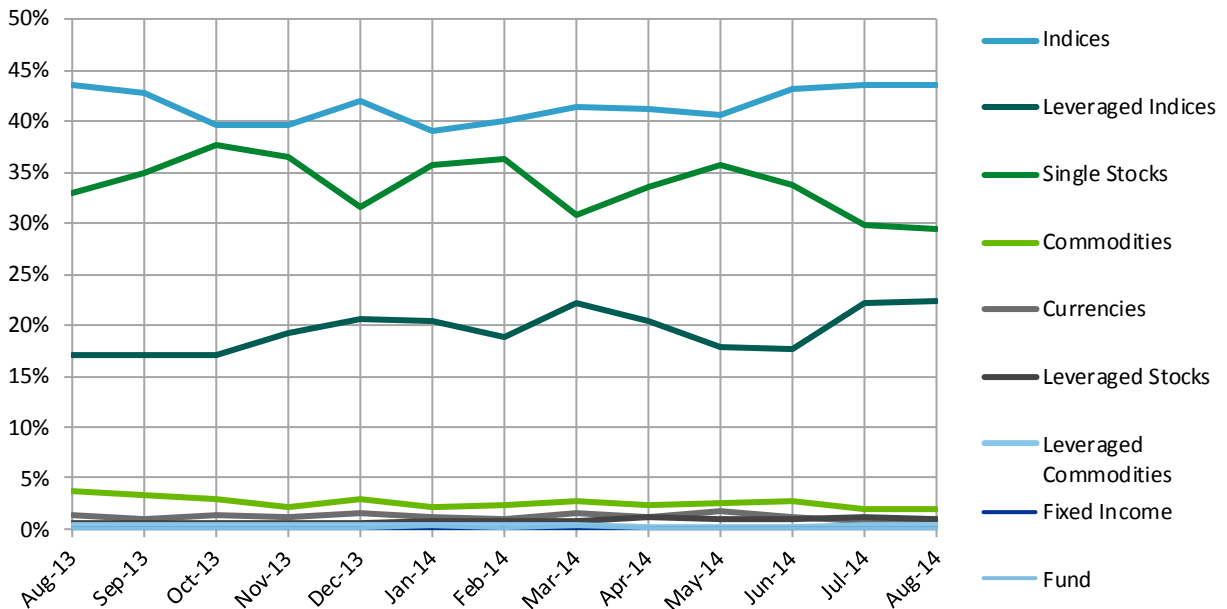
## Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Paris.



## Number of transactions

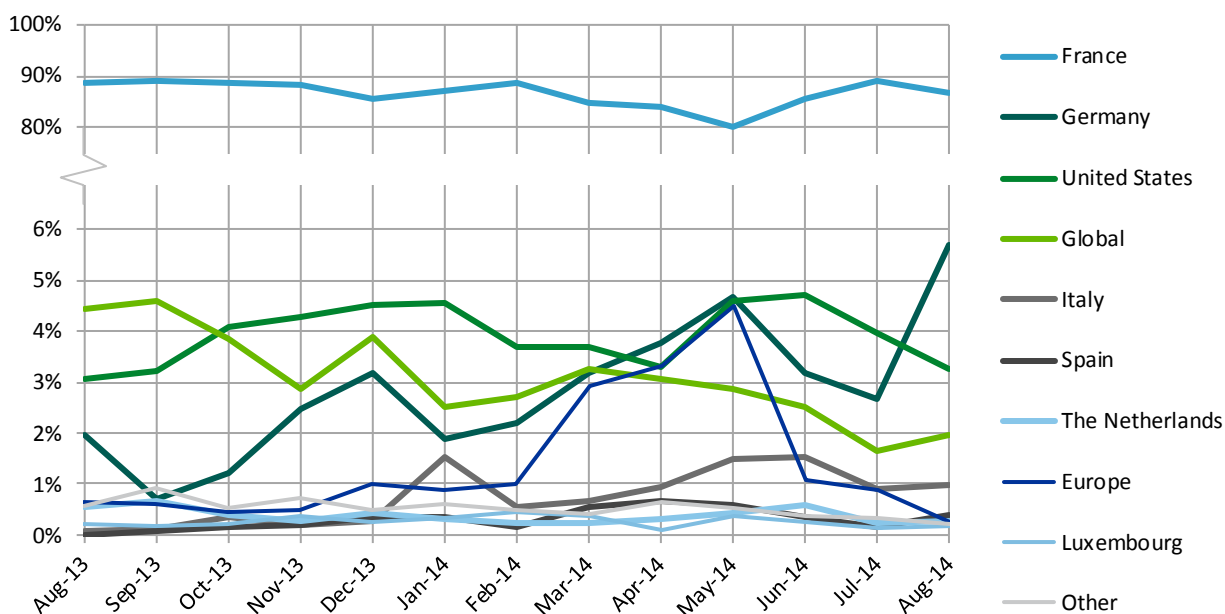
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Paris.



# MARKET TREND: UNDERLYING COUNTRIES

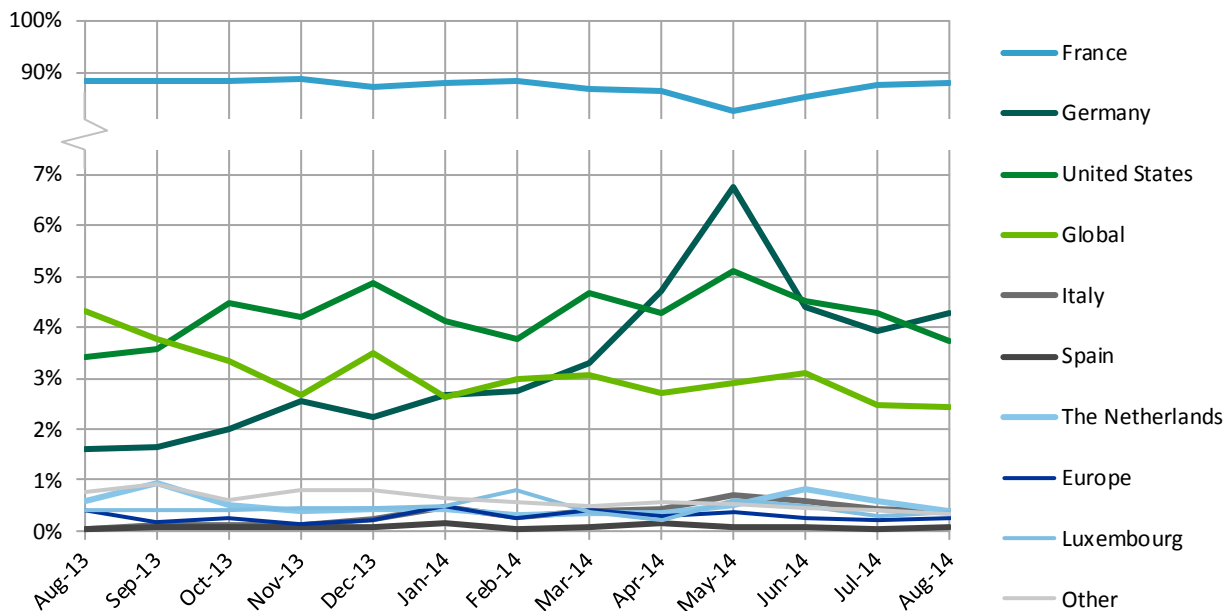
## Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Paris.



## Number of transactions

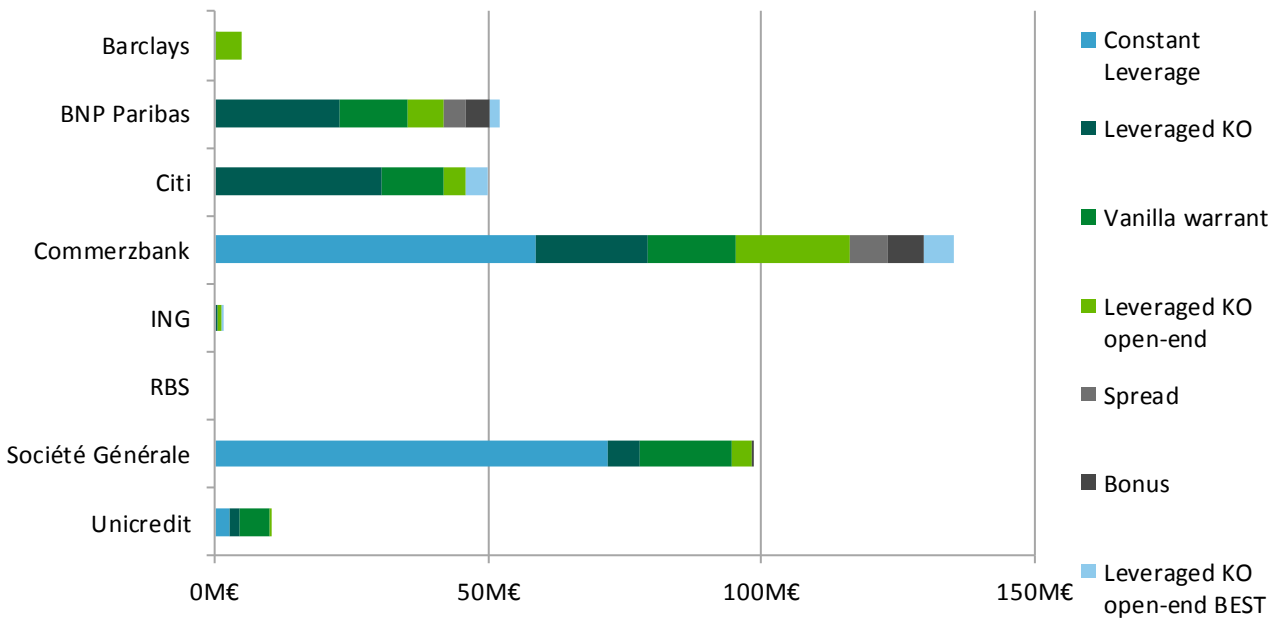
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Paris.



# ISSUER ACTIVITY

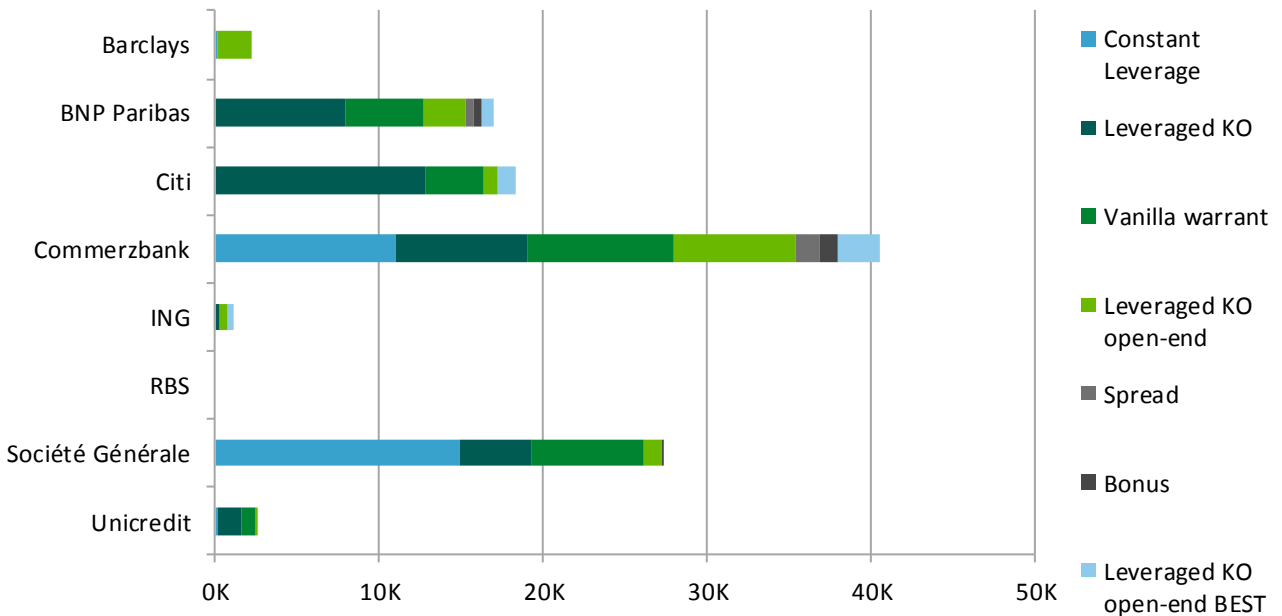
## Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active on Euronext Paris.



## Number of transactions

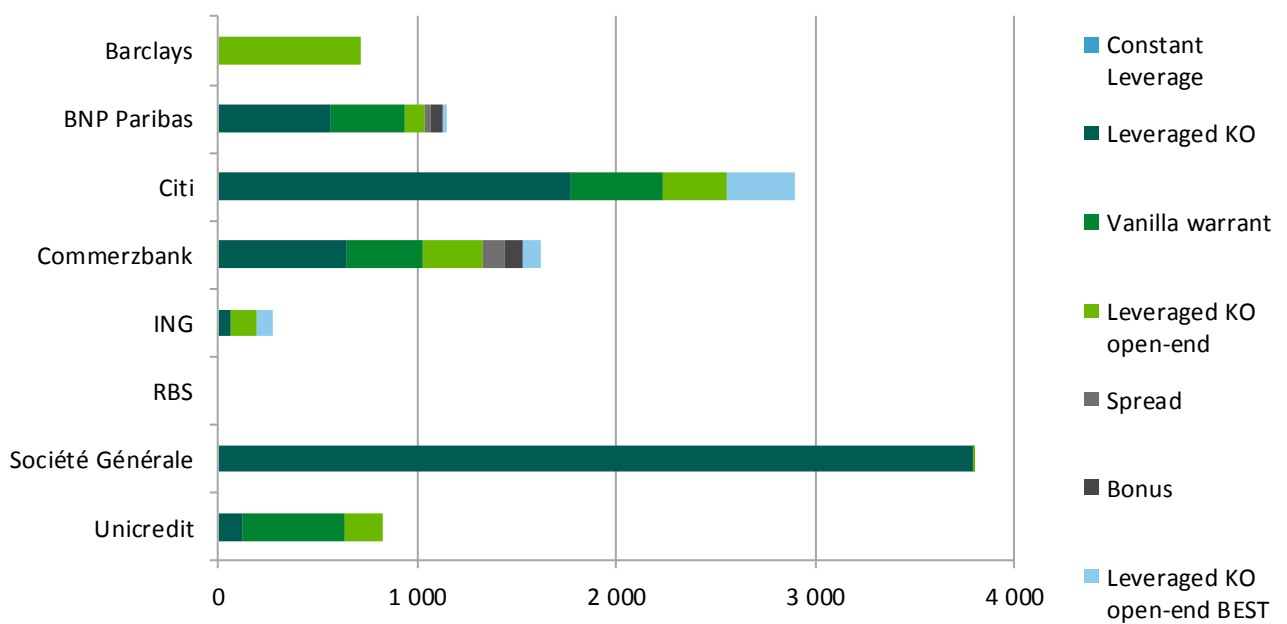
The chart below displays the number of trades per product type for each issuer active on Euronext Paris.



# ISSUER ACTIVITY: NEW LISTINGS

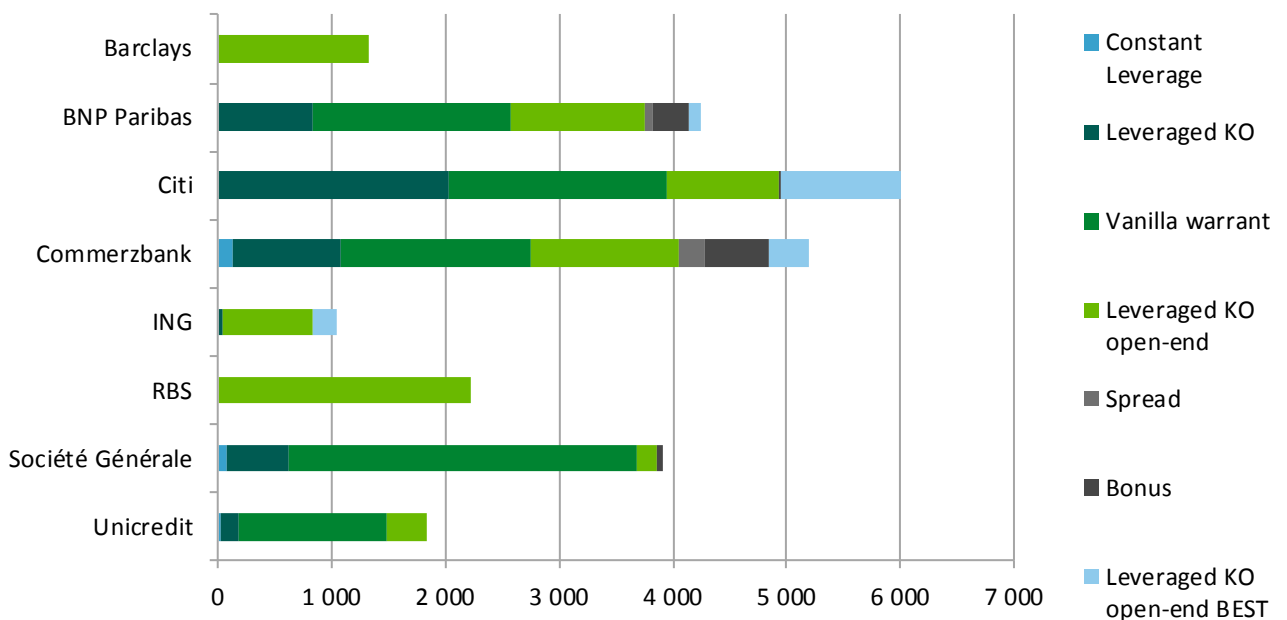
## Product types

The chart below displays the number of new product listings during the month per product type for each issuer active on Euronext Paris.



## Underlying types

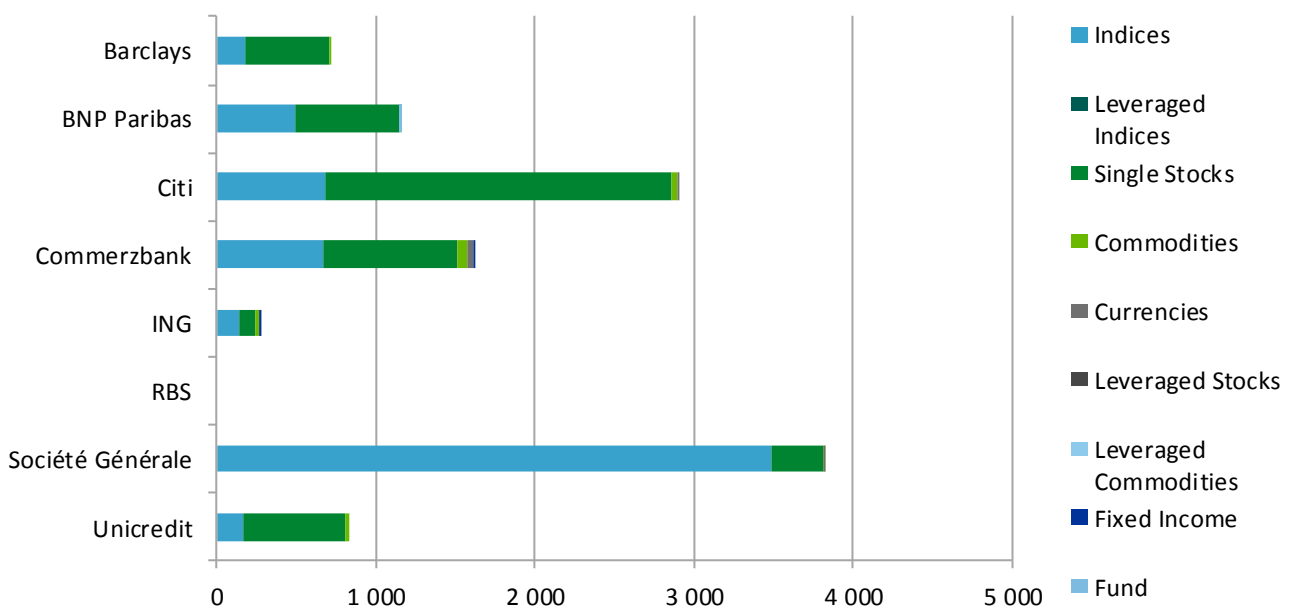
The chart below displays the number of new product listings during the month per underlying type for each issuer active on Euronext Paris.



# ISSUER ACTIVITY: PRODUCT RANGE

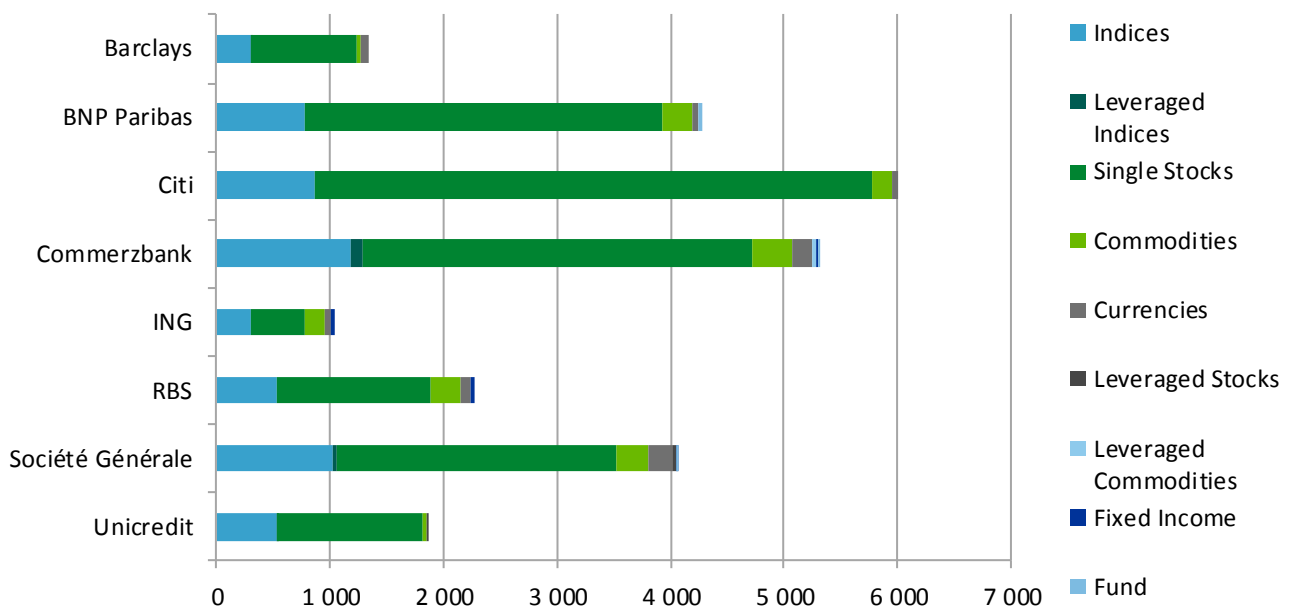
## Product types

The chart below displays the number of existing product listings per product type for each issuer active on Euronext Paris.



## Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active on Euronext Paris.



# TOP 50 TRADED PRODUCTS

## Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Paris.

Trading symbol	ISIN Code	Product type	Issuer	Name	Number of trades	Value traded (in K€)
LV15Z	DE000CZ5L7J5	Constant Leverage	Commerzbank	LV15Z PI OPENZ	5,933	34,945
4234T	DE000HV0JFY5	Pure indexation	Unicredit	CAC40 PI OPENT	222	20,852
6998S	FR0011214527	Constant Leverage	Société Générale	CAC10 PI OPENS	2,416	18,497
CL15S	FR0011654441	Constant Leverage	Société Générale	.CA15 PI OPENS	3,671	17,271
SR15Z	DE000CZ8VJG3	Constant Leverage	Commerzbank	CAC40 PI OPENZ	2,137	11,484
CS15S	FR0011654458	Constant Leverage	Société Générale	.CA15 PI OPENS	3,043	9,710
CS10S	FR0011451087	Constant Leverage	Société Générale	CA10S PI OPENS	1,569	8,858
7731S	FR0010961078	Constant Leverage	Société Générale	CAC5L PI OPENS	572	4,013
CL12S	FR0011488303	Constant Leverage	Société Générale	CA12L PI OPENS	1,002	3,733
CS12S	FR0011488329	Constant Leverage	Société Générale	CA12S PI OPENS	584	2,190
CA5LT	DE000HV0PW68	Constant Leverage	Unicredit	CAC5L PI OPENT	35	2,042
I10GS	FR0011630474	Pure indexation	Société Générale	.SGIX PI OPENS	274	2,001
SH15Z	DE000CZ5L7K3	Constant Leverage	Commerzbank	SH15Z PI OPENZ	749	1,991
H923B	NL0010640900	Vanilla warrant	BNP Paribas	AIRFR 11P 0914B	76	1,652
4U82Z	DE000CK9PZJ0	Constant Leverage	Commerzbank	L5MIB PI OPENZ	12	1,538
7R45Z	DE000CB6SQ52	Vanilla warrant	Commerzbank	DAX 10000P 0914Z	18	1,488
2908S	FR0011699008	Vanilla warrant	Société Générale	DAX 10000P 0914S	24	1,483
7734S	FR0010961102	Constant Leverage	Société Générale	CAC5S PI OPENS	275	1,403
3W66Z	DE000CB6U035	Leveraged KO	Commerzbank	DAX 11400TS 0914Z	3	1,186
7430C	DE000CC0KK01	Leveraged KO	Citi	CAC40 4140TL 0914C	157	1,101
W494B	FR0011669886	Capped Bonus	BNP Paribas	ALCAT 4.3BOC0914B	49	1,100
LV12Z	DE000CK9RD98	Constant Leverage	Commerzbank	CAC40 PI OPENZ	406	1,077
N415B	FR0011992254	Leveraged KO	BNP Paribas	CAC40 4900TPS0814B	1	1,023
8T66Z	DE000CK9PMD1	Constant Leverage	Commerzbank	L5IBE PI OPENZ	14	975
6940S	FR0011119395	Constant Leverage	Société Générale	CAC7L PI OPENS	250	959
SR10Z	DE000CZ8VJE8	Constant Leverage	Commerzbank	CAC40 PI OPENZ	249	941
8W68Z	DE000CB6U365	Leveraged KO	Commerzbank	DAX 10900TS 0914Z	2	928
S864B	FR0011992460	Leveraged KO	BNP Paribas	CAC40 5200TPS0914B	5	904
H795B	FR0011861152	Spread	BNP Paribas	CAC40 3900CAP0914B	42	900
V708B	FR0012018497	Leveraged KO	BNP Paribas	CAC40 3800TPL0914B	55	894
V633B	FR0012000941	Leveraged KO	BNP Paribas	CAC40 4550TPS0914B	10	874
2744C	DE000CF9B0X1	Leveraged KO	Citi	CAC40 4050TL 0914C	163	870
9G36Z	DE000CB6QK92	Leveraged KO	Commerzbank	DAX 11000TS 0914Z	3	867
G050Z	DE000CB6W619	Leveraged KO	Commerzbank	CAC40 4150TL 1214Z	143	865
F948Z	DE000CB6W3D4	Vanilla warrant	Commerzbank	RENAU 59C 0914Z	72	852
2899S	FR0011698919	Vanilla warrant	Société Générale	DAX 8500C 0914S	8	849
J286B	FR0012072304	Leveraged KO	BNP Paribas	CAC40 4350TPS1214B	199	826
2R39Z	DE000CB6S7X9	Leveraged KO	Commerzbank	DAX 10700TS 0914Z	2	824
MS10Z	DE000CZ8VJJ7	Constant Leverage	Commerzbank	FTMIB PI OPENZ	165	818
0042S	FR0012044899	Leveraged KO open-end	Société Générale	CAC40 4446TS OPENS	159	808
0174S	FR0011555325	Leveraged KO open-end	Société Générale	CAC40 3914TL OPENS	211	806
4969Z	DE000CM95YE8	Leveraged KO open-end	Commerzbank	ALSTO 17TCIOPENZ	35	806
E549T	DE000HV0XX26	Vanilla warrant	Unicredit	DAX 9800P 0914T	11	805
N150B	FR0011948413	Spread	BNP Paribas	CAC40 4100CAP0914B	40	768
5R46Z	DE000CB6SP04	Vanilla warrant	Commerzbank	CAC40 4600P 1014Z	5	762
2137C	DE000CC1J8X1	Leveraged KO	Citi	ALCAT 2.25TL 1214C	72	716
6H91Z	DE000CB6R908	Spread	Commerzbank	CAC40 4100SWT0914Z	102	716
D743S	FR0011845759	Leveraged KO	Société Générale	DAX 7700TL 0914S	2	710
8W66Z	DE000CB6U340	Leveraged KO	Commerzbank	DAX 10600TS 0914Z	3	698
V748B	FR0012018513	Leveraged KO	BNP Paribas	CAC40 3900TPL0914B	34	693

(Source: Euronext)





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