



warrants and certificates

Activity report

Issue 36
July 2014

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| | Euronext Amsterdam | Euronext Brussels | Euronext Lisbon | Euronext Paris | Euronext Markets |
|----------------------------------|-----------------------|----------------------|--------------------|----------------|-------------------------|
| Live listings (as of 31/07/2014) | 9,433 | 3,866 | 1,657 | 22,504 | 37,460 |
| New listings | 1,352 | 704 | 267 | 8,337 | 10,660 |
| Value traded (in M€) | 714 | 4.8 | 63.5 | 411 | 1,193 |
| Value traded YTD (in M€) | 5,495 | 26.5 | 545.3 | 2,903 | 8,970 |
| Traded volume (in M) | 490 | 8.2 | 37.7 | 613 | 1,149 |
| Traded volume YTD (in M) | 3,604 | 36.7 | 237.6 | 4,830 | 8,708 |
| Number of trades | 156,525 | 2,514 | 14,692 | 125,289 | 299,020 |
| Number of trades YTD | 1,252,121 | 10,182 | 120,957 | 908,977 | 2,292,237 |

(Source: Euronext)



PLUG INTO RETAIL LIQUIDITY

The Retail Matching Facility offers a liquidity programme specifically designed to facilitate the provision of price improvement opportunities to retail investors.

For more information please visit
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Euronext Markets

MARKET OVERVIEW

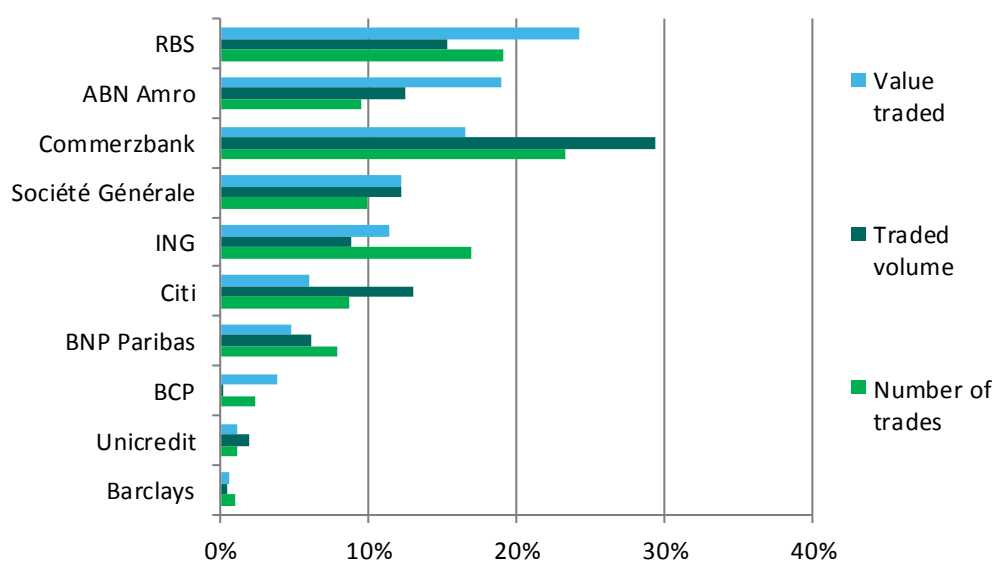
Issuers

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per issuer, as well as the variation over the previous month and the weight of each issuer over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

| Issuer | Value traded | | | | Traded volume | | | | Number of trades | | | |
|------------------|-----------------------|----------------|-------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in M€) | Month on month | vs. YTD | Market share | Daily average (in M) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| RBS | 12.6 | -7.7% | -22% | 24.3% | 7.7 | -0.2% | -24% | 15.4% | 2,489 | -1.0% | -21% | 19.1% |
| ABN Amro | 9.8 | 9.2% | -4.6% | 19.0% | 6.3 | 12% | 4.6% | 12.5% | 1,235 | 8.0% | -12% | 9.5% |
| Commerzbank | 8.6 | 0.4% | -10% | 16.6% | 14.7 | -14% | -19% | 29.3% | 3,031 | 4.4% | -9.4% | 23.3% |
| Société Générale | 6.3 | 14% | 3.1% | 12.2% | 6.1 | -10% | -4.1% | 12.2% | 1,293 | 13% | 5.4% | 9.9% |
| ING | 5.9 | -1.2% | -28% | 11.4% | 4.4 | -2.6% | -24% | 8.8% | 2,209 | -2.9% | -29% | 17.0% |
| Citi | 3.1 | 25% | 13% | 6.1% | 6.5 | 3.4% | 0.9% | 13.0% | 1,136 | 7.4% | -8.3% | 8.7% |
| BNP Paribas | 2.5 | -14% | -28% | 4.8% | 3.1 | -29% | -33% | 6.1% | 1,024 | -9.4% | -17% | 7.9% |
| BCP | 2.0 | -28% | -31% | 3.8% | 0.1 | -38% | -34% | 0.2% | 306 | -29% | -37% | 2.4% |
| Unicredit | 0.6 | 159% | 41% | 1.2% | 1.0 | 12% | -0.1% | 2.0% | 143 | 21% | -1.1% | 1.1% |
| Barclays | 0.3 | 10% | -22% | 0.6% | 0.2 | -4.2% | -31% | 0.5% | 136 | 15% | -20% | 1.0% |
| Total | 51.9 | 0.8% | -14% | | 50.0 | -6.7% | -15% | | 13,001 | 1.3% | -16% | |

(Source: Euronext)



MARKET OVERVIEW

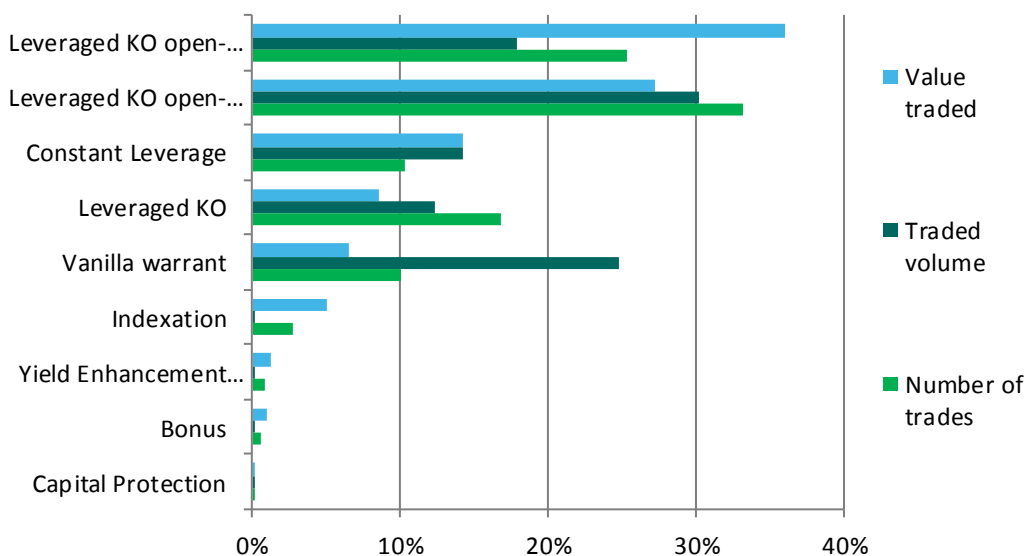
Product types

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per issuer, as well as the variation over the previous month and the weight of each issuer over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

| Product type | Value traded | | | | Traded volume | | | | Number of trades | | | |
|----------------------------|-----------------------|----------------|-------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in M€) | Month on month | vs. YTD | Market share | Daily average (in M) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| Leveraged KO open-end | 18.7 | 1.0% | -14% | 36.0% | 8.9 | 12% | -11% | 17.9% | 3,300 | -0.4% | -23% | 25.4% |
| Leveraged KO open-end BEST | 14.2 | -1.3% | -18% | 27.3% | 15.1 | -1.6% | -11% | 30.2% | 4,310 | 2.7% | -14% | 33.1% |
| Constant Leverage | 7.4 | 22% | 4.1% | 14.2% | 7.1 | -17% | -18% | 14.3% | 1,348 | 30% | 0.1% | 10.4% |
| Leveraged KO | 4.5 | 5.0% | -14% | 8.6% | 6.2 | -0.5% | -14% | 12.4% | 2,185 | 2.5% | -12% | 16.8% |
| Vanilla warrant | 3.4 | -3.3% | -19% | 6.5% | 12.4 | -18% | -21% | 24.8% | 1,312 | -8.5% | -17% | 10.1% |
| Indexation | 2.6 | -18% | -26% | 5.1% | 0.1 | -28% | -31% | 0.2% | 355 | -27% | -36% | 2.7% |
| Yield Enhancement & Other | 0.7 | -7.9% | 14% | 1.3% | 0.0 | -40% | -25% | 0.1% | 108 | -7.1% | -2.3% | 0.8% |
| Bonus | 0.5 | -45% | -49% | 1.0% | 0.0 | -28% | -50% | 0.1% | 83 | -32% | -37% | 0.6% |
| Capital Protection | 0.0 | -19% | -28% | 0.0% | 0.0 | -19% | -28% | 0.0% | 1 | -19% | 9.7% | 0.0% |
| Total | 51.9 | 0.7% | -14% | | 50 | -6.7% | -15% | | 13,001 | 1.3% | -16% | |

(Source: Euronext)



MARKET OVERVIEW

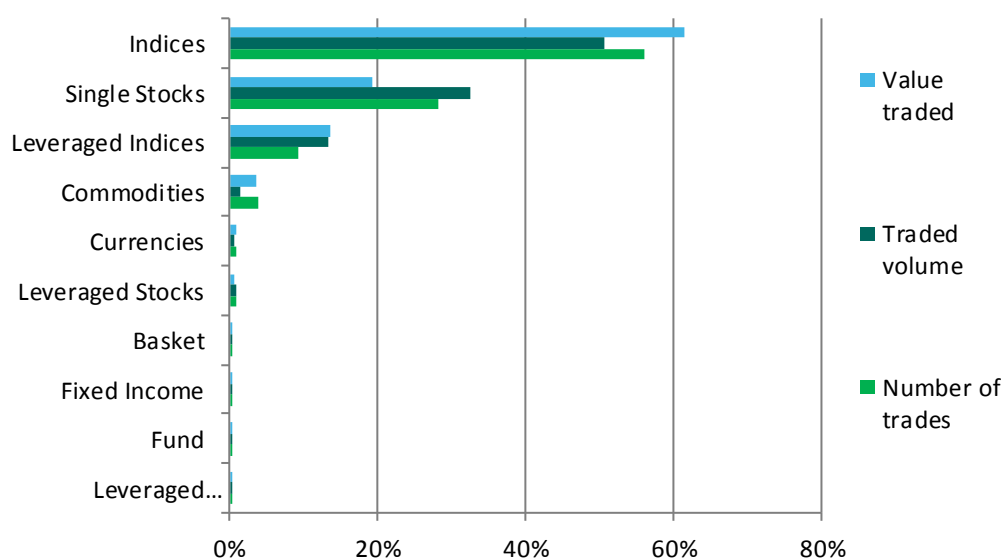
Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

| Underlying type | Value traded | | | | Traded volume | | | | Number of trades | | | |
|-----------------------|-----------------------|----------------|-------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in M€) | Month on month | vs. YTD | Market share | Daily average (in M) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| Indices | 32.0 | 2.8% | -12% | 61.6% | 25.4 | -1.9% | -11% | 50.8% | 7,289 | 1.9% | -15% | 56.1% |
| Single Stocks | 10.0 | -13% | -26% | 19.3% | 16.3 | -7.4% | -17% | 32.6% | 3,683 | -3.6% | -20% | 28.3% |
| Leveraged Indices | 7.0 | 21% | 3.1% | 13.5% | 6.6 | -19% | -21% | 13.3% | 1,210 | 29% | -2.2% | 9.3% |
| Commodities | 1.8 | 2.1% | -27% | 3.5% | 0.7 | -28% | -39% | 1.5% | 507 | -15% | -29% | 3.9% |
| Currencies | 0.5 | -31% | -33% | 0.9% | 0.4 | -12% | -26% | 0.8% | 131 | -27% | -42% | 1.0% |
| Leveraged Stocks | 0.3 | 50% | 42% | 0.6% | 0.5 | 20% | 76% | 1.0% | 113 | 42% | 36% | 0.9% |
| Basket | 0.1 | 21% | -26% | 0.2% | 0.0 | 15% | -25% | 0.0% | 10 | -18% | -28% | 0.1% |
| Fixed Income | 0.1 | -55% | -54% | 0.1% | 0.0 | -45% | -47% | 0.1% | 34 | 1.6% | -21% | 0.3% |
| Fund | 0.1 | -47% | -83% | 0.1% | 0.0 | -34% | -70% | 0.0% | 5 | -34% | -60% | 0.0% |
| Leveraged Commodities | 0.0 | -9.2% | -40% | 0.1% | 0.0 | -46% | -60% | 0.0% | 18 | 18% | -12% | 0.1% |
| Total | 51.9 | 0.8% | -14% | | 50 | -6.7% | -15% | | 13,000 | 1.3% | -16% | |

(Source: Euronext)



MARKET OVERVIEW

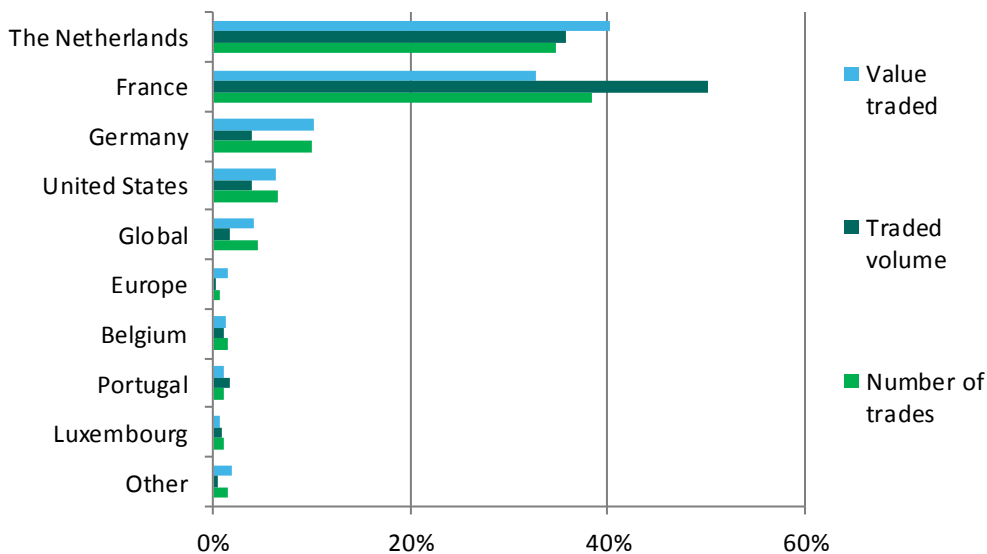
Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

| Underlying country | Value traded | | | | Traded volume | | | | Number of trades | | | |
|--------------------|-----------------------|----------------|-------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in M€) | Month on month | vs. YTD | Market share | Daily average (in M) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| The Netherlands | 20.9 | 2.2% | -16% | 40.3% | 17.9 | 4.5% | -12% | 35.9% | 4,527 | 4.0% | -18% | 34.8% |
| France | 16.9 | 8.3% | -5.4% | 32.7% | 25.1 | -11% | -16% | 50.2% | 4,991 | 4.6% | -11% | 38.4% |
| Germany | 5.3 | -9.1% | -16% | 10.2% | 2.0 | -28% | -28% | 4.0% | 1,292 | 0.3% | -12% | 9.9% |
| United States | 3.3 | 2.0% | -15% | 6.4% | 2.0 | 0.3% | -11% | 4.0% | 865 | -4.7% | -22% | 6.7% |
| Global | 2.1 | -3.5% | -29% | 4.0% | 0.8 | -28% | -39% | 1.6% | 584 | -13% | -27% | 4.5% |
| Europe | 0.8 | -34% | -43% | 1.5% | 0.1 | -26% | -40% | 0.2% | 94 | -35% | -39% | 0.7% |
| Belgium | 0.7 | 4.2% | 2.5% | 1.3% | 0.5 | -4.6% | -7.1% | 1.0% | 185 | 9.5% | 2.5% | 1.4% |
| Portugal | 0.6 | 10% | 0.3% | 1.1% | 0.8 | 64% | 107% | 1.6% | 136 | 17% | 5.5% | 1.0% |
| Luxembourg | 0.4 | -5.0% | -34% | 0.7% | 0.5 | -38% | -34% | 0.9% | 139 | -10% | -33% | 1.1% |
| Other | 1.0 | -34% | -33% | 1.8% | 0.3 | -50% | -30% | 0.5% | 187 | -27% | -37% | 1.4% |
| Total | 51.9 | 0.8% | -14% | | 50 | -6.7% | -15% | | 12,999 | 1.3% | -16% | |

(Source: Euronext)



MARKET OVERVIEW

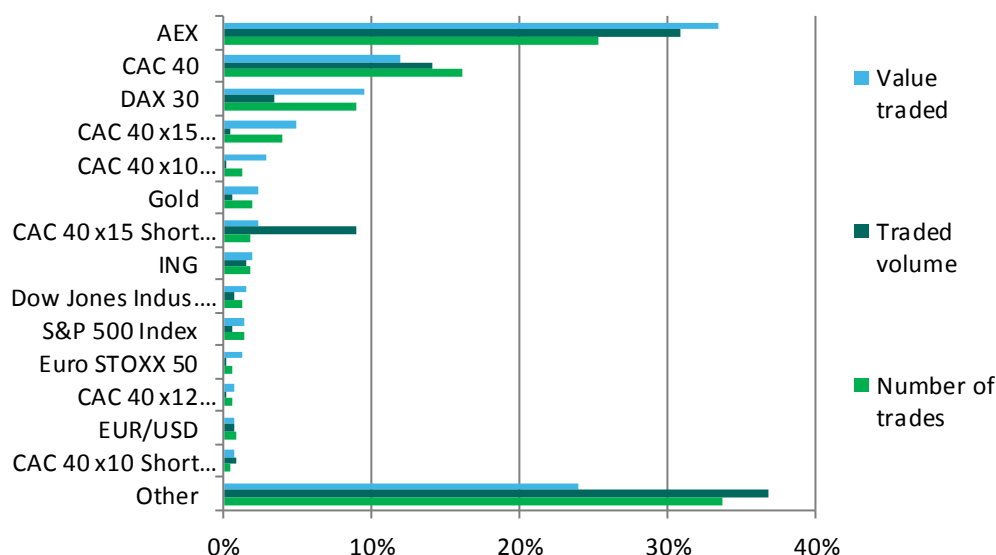
Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades across all Euronext markets for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of all Euronext markets.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

| Underlying | Value traded | | | | Traded volume | | | | Number of trades | | | |
|----------------------------|-----------------------|----------------|-------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in M€) | Month on month | vs. YTD | Market share | Daily average (in M) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| AEX | 17.4 | 4.9% | -15% | 33.5% | 15.4 | 2.0% | -14% | 30.9% | 3,289 | 3.6% | -19% | 25.3% |
| CAC 40 | 6.2 | 17% | 11% | 12.0% | 7.1 | -1.2% | -0.6% | 14.1% | 2,095 | 5.1% | -5.8% | 16.1% |
| DAX 30 | 4.9 | -7.5% | -15% | 9.5% | 1.7 | -30% | -29% | 3.4% | 1,162 | -0.5% | -12% | 8.9% |
| CAC 40 x15 Leveraged Index | 2.6 | 28% | 29% | 5.0% | 0.2 | 205% | 60% | 0.4% | 513 | 49% | 25% | 3.9% |
| CAC 40 x10 Leveraged Index | 1.5 | 17% | -1.9% | 2.9% | 0.1 | 87% | 9.3% | 0.2% | 158 | 31% | -6.0% | 1.2% |
| Gold | 1.3 | 33% | -15% | 2.4% | 0.3 | -5.7% | -22% | 0.6% | 259 | -10% | -28% | 2.0% |
| CAC 40 x15 Short Index | 1.2 | 55% | 22% | 2.3% | 4.5 | -11% | -8.0% | 9.0% | 231 | 23% | -13% | 1.8% |
| ING | 1.0 | -6.8% | -14% | 1.9% | 0.8 | 15% | -6.5% | 1.6% | 236 | 3.2% | -18% | 1.8% |
| Dow Jones Indus. Avg. | 0.8 | 54% | 2.9% | 1.6% | 0.4 | 48% | 47% | 0.8% | 162 | 21% | -12% | 1.2% |
| S&P 500 Index | 0.8 | -15% | -21% | 1.5% | 0.3 | -14% | -29% | 0.6% | 180 | -16% | -18% | 1.4% |
| Euro STOXX 50 | 0.6 | -32% | -32% | 1.3% | 0.1 | -4.6% | -21% | 0.1% | 84 | -36% | -38% | 0.6% |
| CAC 40 x12 Leveraged Index | 0.4 | 16% | -7.8% | 0.8% | 0.0 | 106% | -3.5% | 0.0% | 75 | 22% | -18% | 0.6% |
| EUR/USD | 0.4 | -30% | -33% | 0.7% | 0.4 | -12% | -24% | 0.7% | 113 | -29% | -42% | 0.9% |
| CAC 40 x10 Short Index | 0.3 | 8.7% | -20% | 0.7% | 0.4 | -20% | -21% | 0.8% | 66 | 7.1% | -14% | 0.5% |
| Other | 12.5 | -15% | -29% | 24.0% | 18.4 | -13% | -22% | 36.8% | 4,377 | -4.2% | -20% | 33.7% |
| Total | 51.9 | 0.8% | -14% | | 50 | -6.7% | -15% | | 13,001 | 1.3% | -16% | |

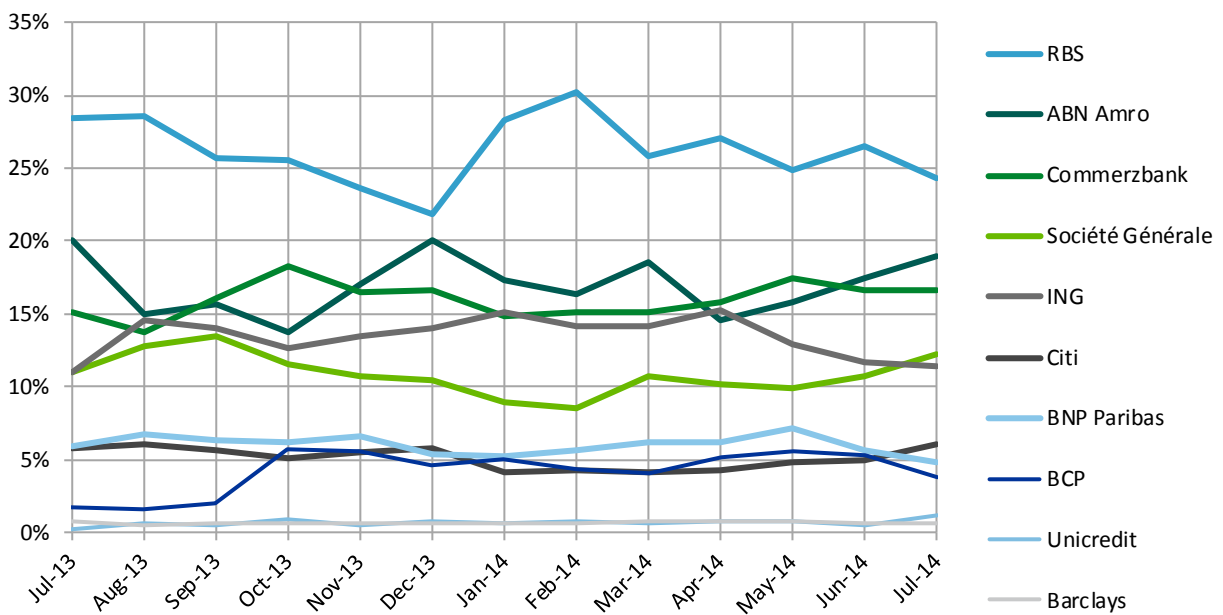
(Source: Euronext)



MARKET TREND: ISSUERS

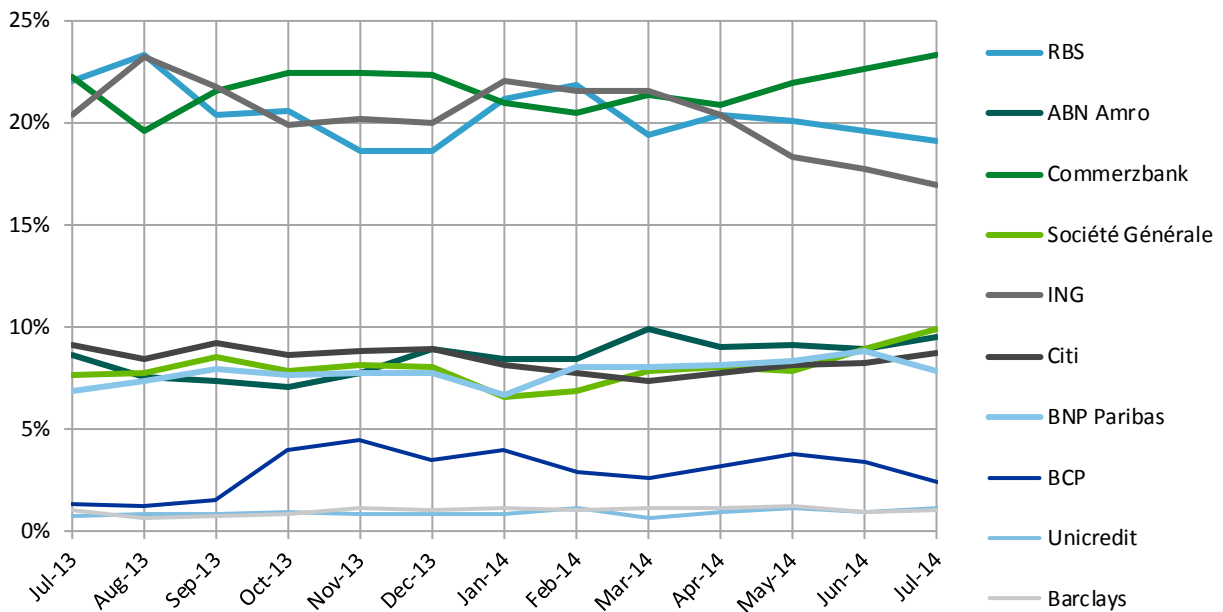
Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value across all Euronext markets.



Number of transactions

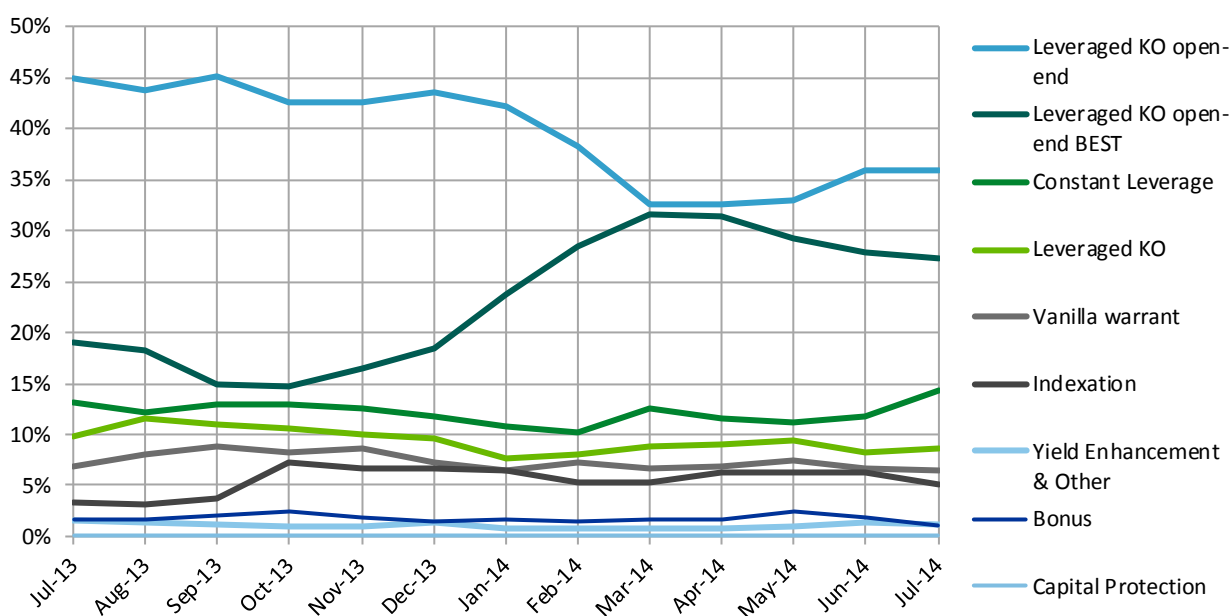
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume across all Euronext markets.



MARKET TREND: PRODUCT TYPES

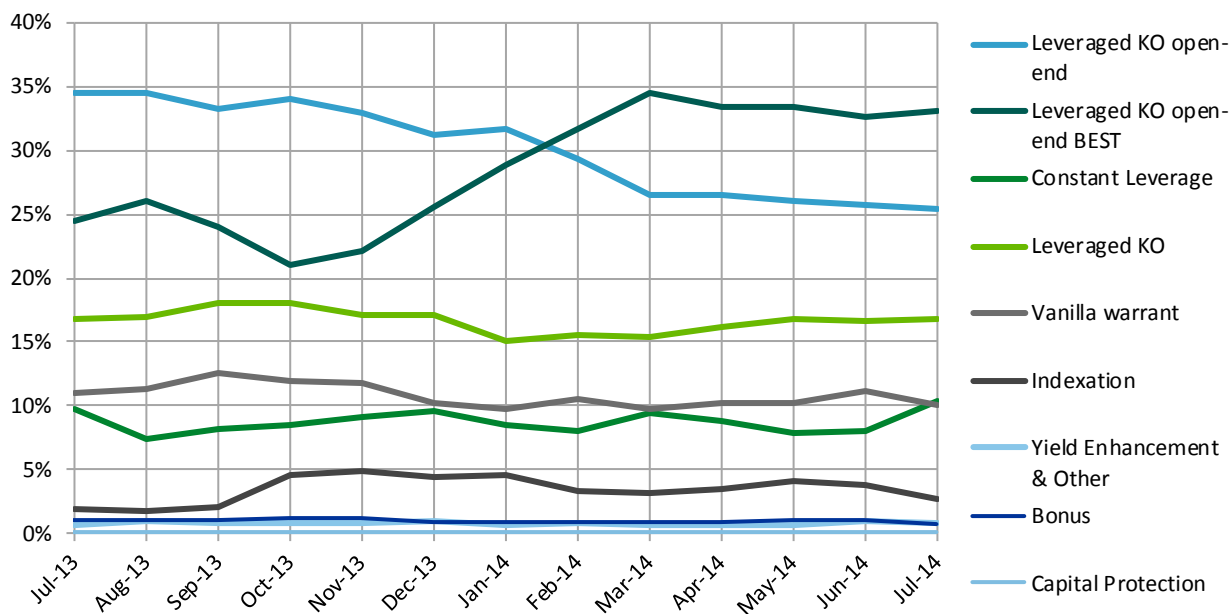
Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value across all Euronext markets.



Number of transactions

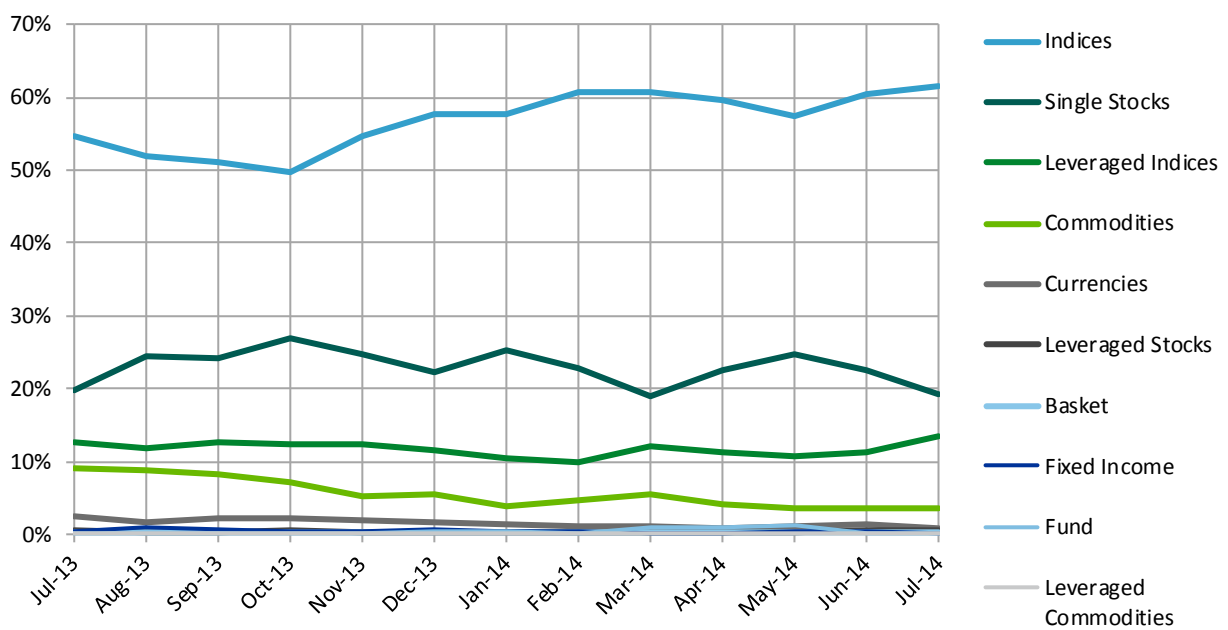
The historical graph below displays the weight of the traded volume of each product type over the total traded volume across all Euronext markets.



MARKET TREND: UNDERLYING TYPES

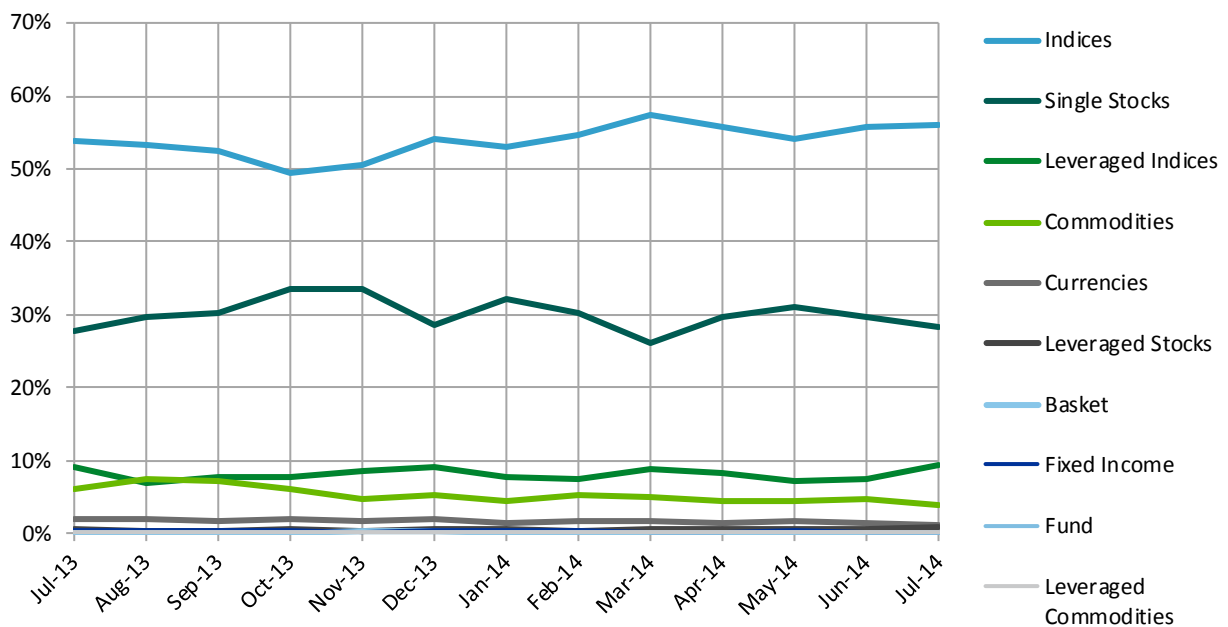
Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value across all Euronext markets.



Number of transactions

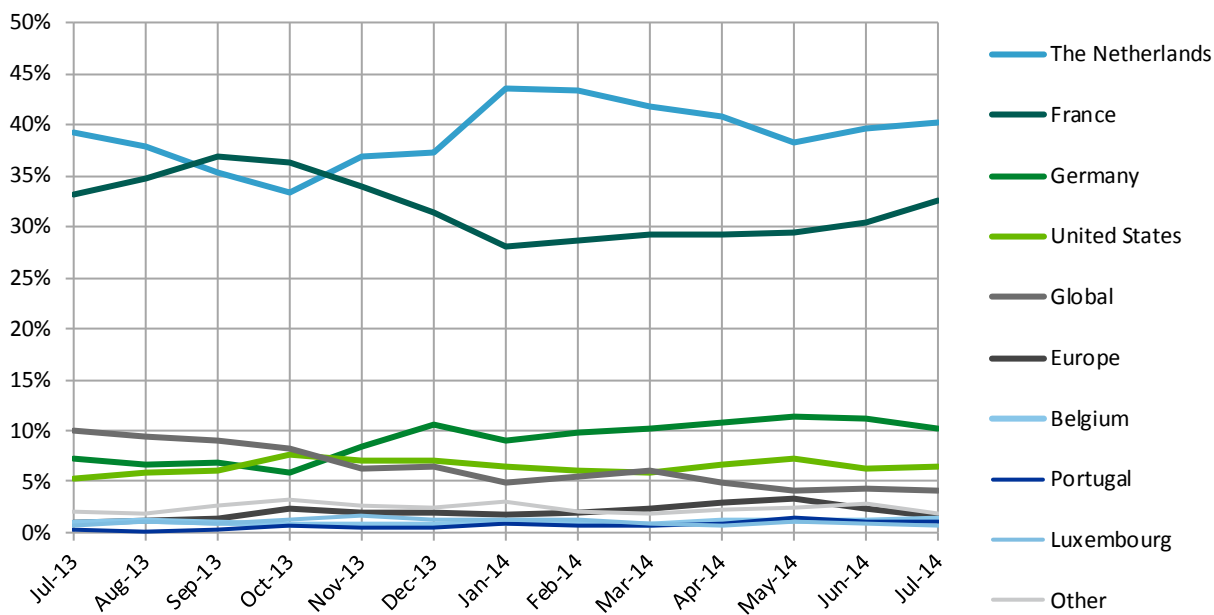
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume across all Euronext markets.



MARKET TREND: UNDERLYING COUNTRIES

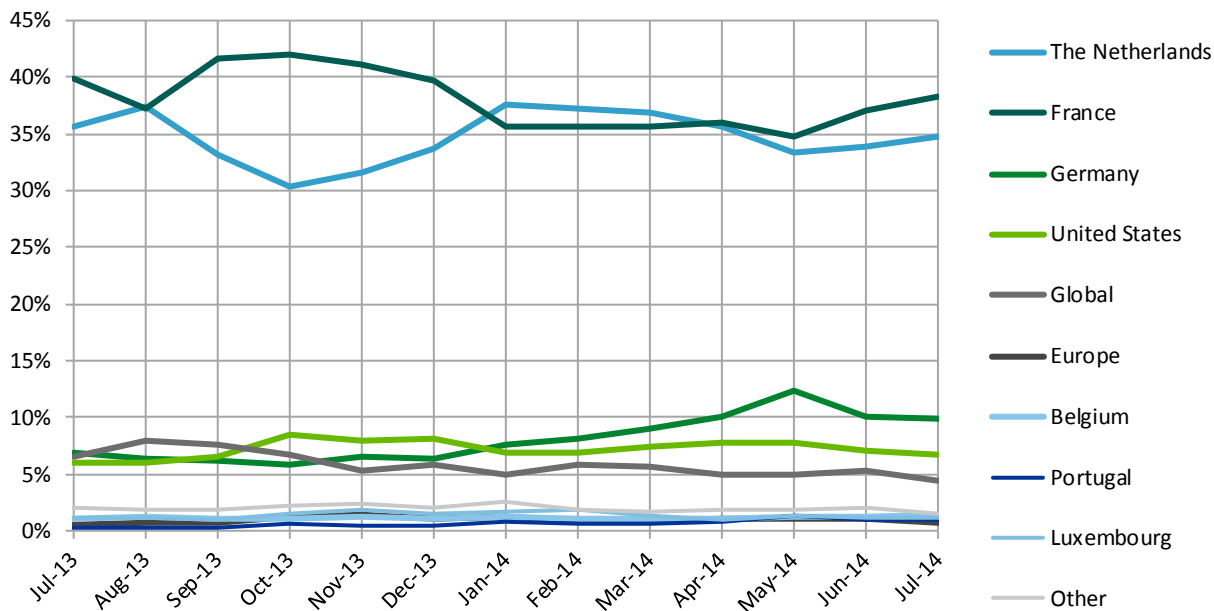
Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value across all Euronext markets.



Number of transactions

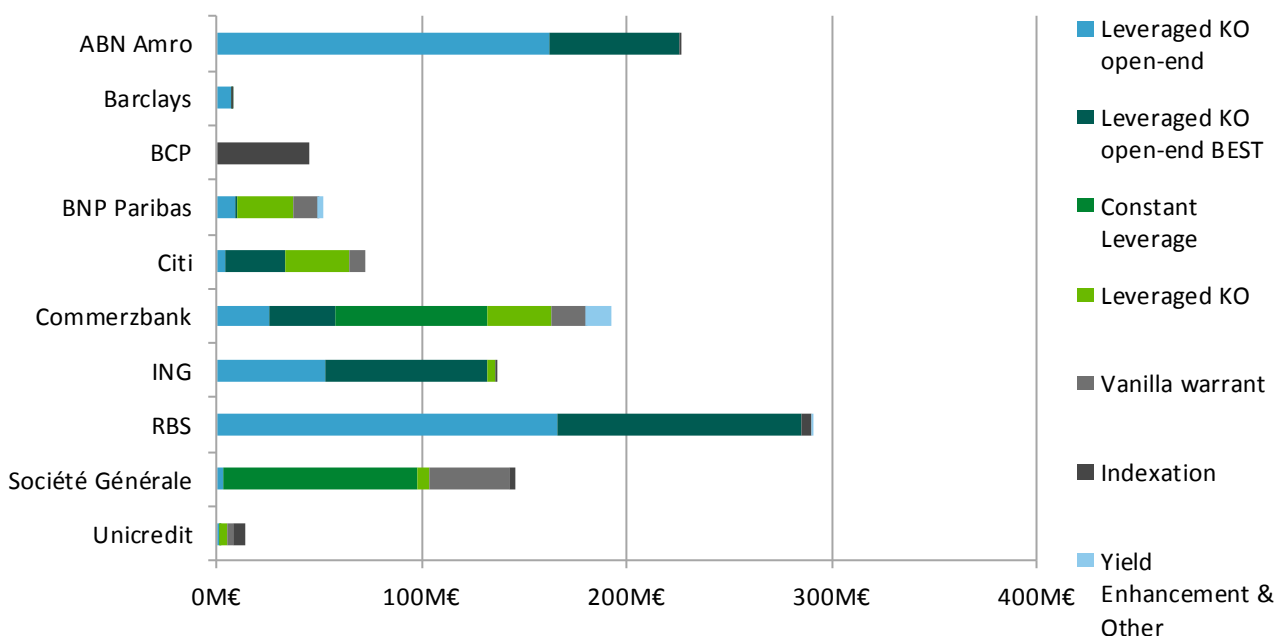
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume across all Euronext markets.



ISSUER ACTIVITY

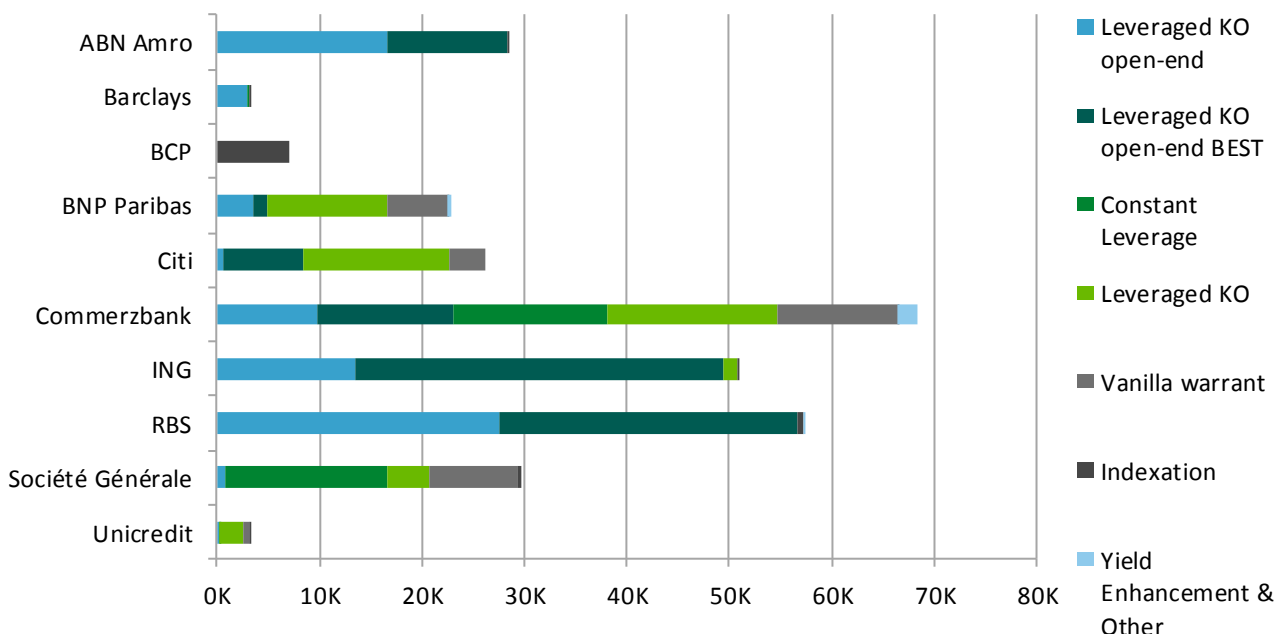
Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active in an Euronext market.



Number of transactions

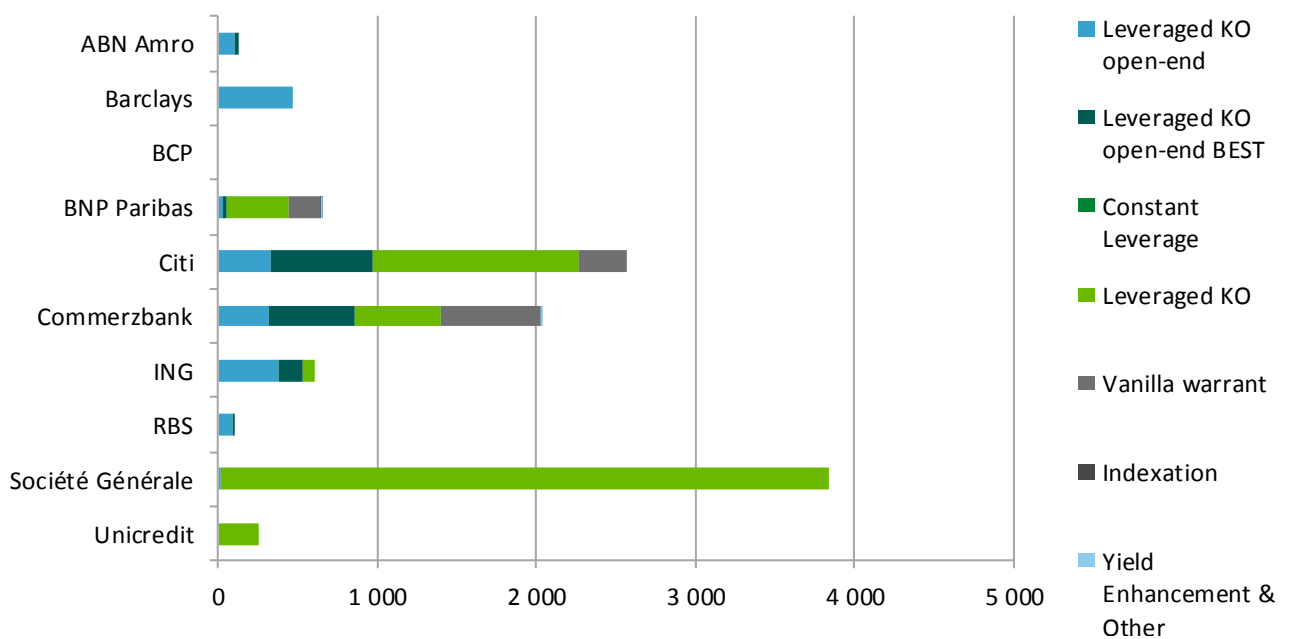
The chart below displays the number of trades per product type for each issuer active in an Euronext market.



ISSUER ACTIVITY: NEW LISTINGS

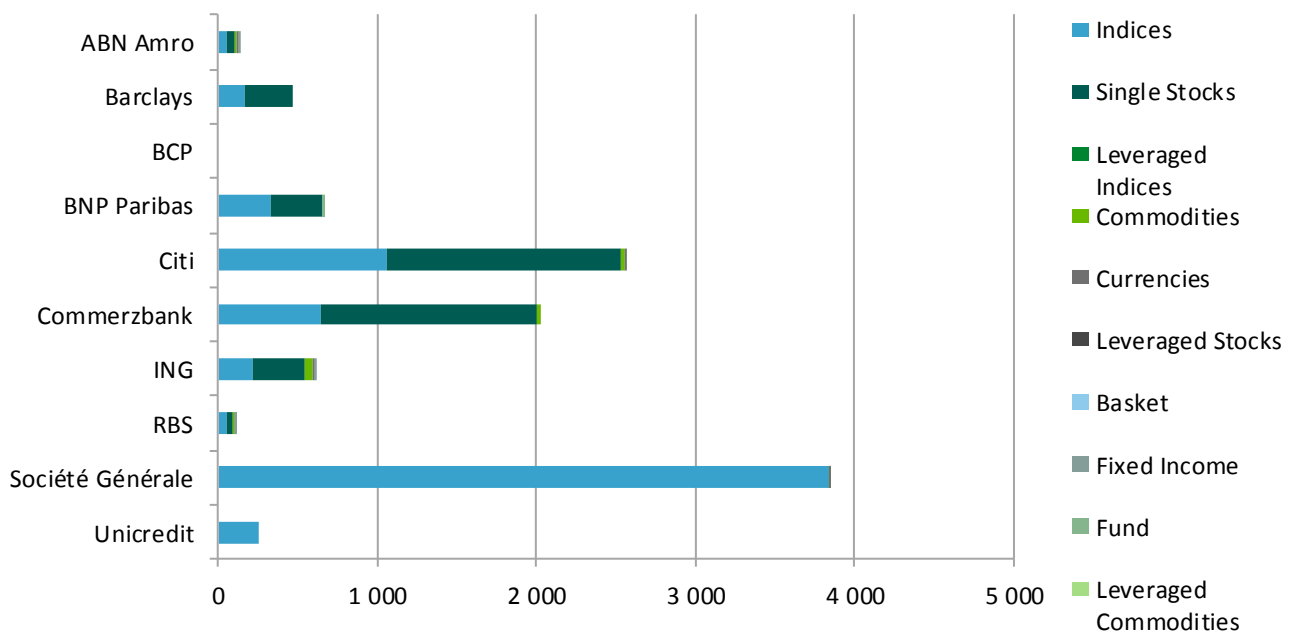
Product types

The chart below displays the number of new product listings during the month per product type for each issuer active in an Euronext market.



Underlying types

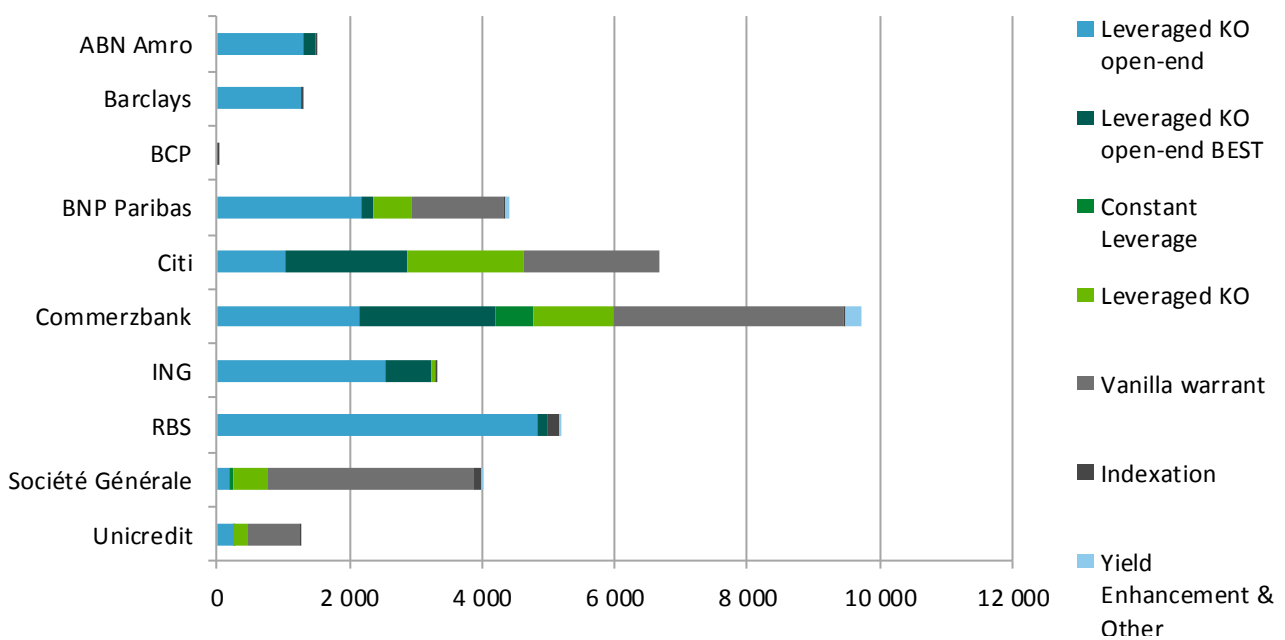
The chart below displays the number of new product listings during the month per underlying type for each issuer active in an Euronext market.



ISSUER ACTIVITY: PRODUCT RANGE

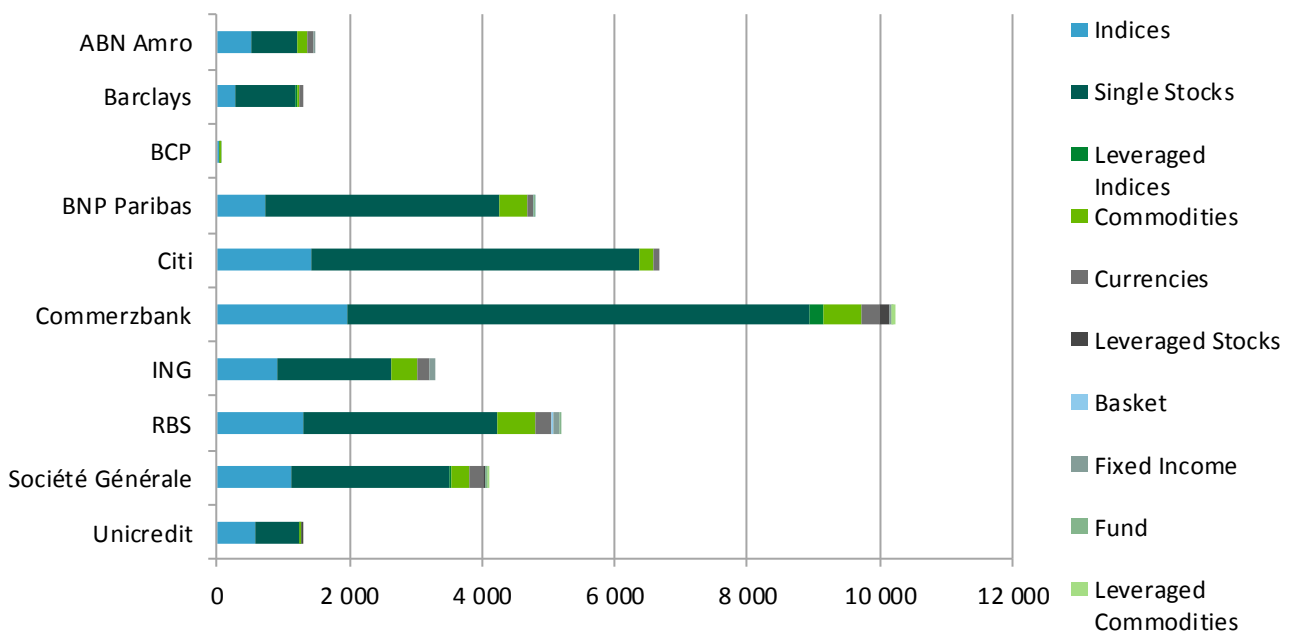
Product types

The chart below displays the number of existing product listings per product type for each issuer active in an Euronext market.



Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active in an Euronext market.



TOP 50 TRADED PRODUCTS

Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) across all Euronext markets.

| Trading symbol | ISIN Code | Product type | Issuer | Name | Number of trades | Value traded (in K€) |
|----------------|--------------|----------------------------|------------------|-------------------|------------------|----------------------|
| LV15Z | DE000CZ5L7J5 | Constant Leverage | Commerzbank | LV15Z PI OPENZ | 7,851 | 36,444 |
| 6998S | FR0011214527 | Constant Leverage | Société Générale | CAC10 PI OPENS | 3,309 | 33,818 |
| CL15S | FR0011654441 | Constant Leverage | Société Générale | .CA15 PI OPENS | 3,949 | 23,108 |
| H588A | NL0010706644 | Leveraged KO open-end | ABN Amro | AEX 390.9TL OPENA | 726 | 18,341 |
| SR15Z | DE000CZ8VJG3 | Constant Leverage | Commerzbank | CAC40 PI OPENZ | 2,047 | 15,997 |
| E963A | NL0010335014 | Leveraged KO open-end | ABN Amro | AEX 440TS OPENA | 882 | 12,790 |
| D110N | NL0010658159 | Leveraged KO open-end BEST | RBS | AEX 398BL OPENN | 3,191 | 11,651 |
| 1025P | PTBIVRYE0068 | Pure indexation | BCP | ESTX PI OPENP | 1,391 | 11,115 |
| D462N | NL0010661674 | Leveraged KO open-end BEST | RBS | AEX 412.7BS OPENN | 2,167 | 9,768 |
| 1029P | PTBITAYE0046 | Pure indexation | BCP | SP500 PI OPENP | 1,315 | 8,582 |
| CS15S | FR0011654458 | Constant Leverage | Société Générale | .CA15 PI OPENS | 2,357 | 8,264 |
| HA32A | NL0010711677 | Leveraged KO open-end BEST | ABN Amro | AEX 412.4TRSOPENA | 1,173 | 7,817 |
| H979A | NL0010710562 | Leveraged KO open-end BEST | ABN Amro | AEX 408.TRLOPENA | 568 | 7,584 |
| CS10S | FR0011451087 | Constant Leverage | Société Générale | CA10S PI OPENS | 1,351 | 7,389 |
| H589A | NL0010706651 | Leveraged KO open-end | ABN Amro | AEX 389.9TL OPENA | 293 | 7,030 |
| D223N | NL0010659280 | Leveraged KO open-end BEST | RBS | AEX 406BL OPENN | 1,288 | 6,916 |
| U806G | NL0010746764 | Leveraged KO open-end BEST | ING | AEX 421.6TS OPENG | 991 | 6,867 |
| D179N | NL0010658845 | Leveraged KO open-end BEST | RBS | AEX 400.2BL OPENN | 1,901 | 6,743 |
| CL12S | FR0011488303 | Constant Leverage | Société Générale | CA12L PI OPENS | 1,115 | 6,362 |
| H507A | NL0010705836 | Leveraged KO open-end | ABN Amro | AEX 386.9TL OPENA | 286 | 6,152 |
| 1028P | PTBIY1YE0064 | Pure indexation | BCP | PSI 2 PI OPENP | 1,066 | 6,045 |
| 4234T | DE000HVOJFY5 | Pure indexation | Unicredit | CAC40 PI OPENT | 72 | 5,920 |
| V157G | NL0010749271 | Leveraged KO open-end BEST | ING | AEX 408.2TL OPENG | 1,399 | 5,847 |
| H554A | NL0010706305 | Leveraged KO open-end | ABN Amro | AEX 388.9TL OPENA | 283 | 5,731 |
| H856A | NL0010709325 | Leveraged KO open-end | ABN Amro | AEX 400TL OPENA | 473 | 5,273 |
| 7731S | FR0010961078 | Constant Leverage | Société Générale | CAC5L PI OPENS | 679 | 5,215 |
| C995N | NL0010657029 | Leveraged KO open-end | RBS | AEX 397TL OPENN | 550 | 5,163 |
| U706G | NL0010745766 | Leveraged KO open-end BEST | ING | AEX 399.5TL OPENG | 2,755 | 5,143 |
| D112N | NL0010658175 | Leveraged KO open-end BEST | RBS | AEX 422BS OPENN | 1,237 | 5,044 |
| D107N | NL0010658126 | Leveraged KO open-end | RBS | ING 9.7TL OPENN | 536 | 5,009 |
| E002A | NL0010710786 | Leveraged KO open-end | ABN Amro | AEX 422.7TS OPENA | 277 | 4,984 |
| 1027P | PTBITEYE0034 | Pure indexation | BCP | DAX PI OPENP | 738 | 4,943 |
| V615G | NL0010753851 | Leveraged KO open-end BEST | ING | AEX 411.4SPSOPENG | 3,114 | 4,686 |
| D093N | NL0010657987 | Leveraged KO open-end | RBS | AEX 399TL OPENN | 957 | 4,515 |
| H552A | NL0010706289 | Leveraged KO open-end | ABN Amro | AEX 387.9TL OPENA | 230 | 4,472 |
| H876A | NL0010709523 | Leveraged KO open-end BEST | ABN Amro | AEX 398.6TRLOPENA | 591 | 4,345 |
| H837A | NL0010709135 | Leveraged KO open-end | ABN Amro | AEX 395.1TL OPENA | 96 | 4,311 |
| B495N | NL0010519575 | Leveraged KO open-end BEST | RBS | AEX 374.5BL OPENN | 58 | 4,002 |
| H912A | NL0010709895 | Leveraged KO open-end BEST | ABN Amro | AEX 399.6TRLOPENA | 956 | 3,774 |
| H813A | NL0010708897 | Leveraged KO open-end | ABN Amro | AEX 393TL OPENA | 244 | 3,687 |
| U785G | NL0010746558 | Leveraged KO open-end BEST | ING | AEX 400.7TL OPENG | 1,694 | 3,452 |
| SH15Z | DE000CZ5L7K3 | Constant Leverage | Commerzbank | SH15Z PI OPENZ | 915 | 3,441 |
| C987N | NL0010656948 | Leveraged KO open-end BEST | RBS | DAX 9460BL OPENN | 1,593 | 3,441 |
| G829A | NL0010508016 | Leveraged KO open-end | ABN Amro | AEX 378.3TL OPENA | 86 | 3,414 |
| 1032P | PTBCS1YE0010 | Pure indexation | BCP | NIKEI PI OPENP | 445 | 3,362 |
| D115N | NL0010658209 | Leveraged KO open-end BEST | RBS | DAX 9573BL OPENN | 1,507 | 3,351 |
| G950A | NL0010509220 | Leveraged KO open-end BEST | ABN Amro | AEX 436.TR SOPENA | 242 | 3,350 |
| D448N | NL0010661534 | Leveraged KO open-end | RBS | AEX 412TS OPENN | 637 | 3,319 |
| 0293S | FR0011641893 | Vanilla warrant | Société Générale | CAC40 4000C 1214S | 87 | 3,316 |
| 1023P | PTBIXRYE0025 | Pure indexation | BCP | IBEX PI OPENP | 578 | 3,303 |

(Source: Euronext)



Euronext Amsterdam

MARKET OVERVIEW

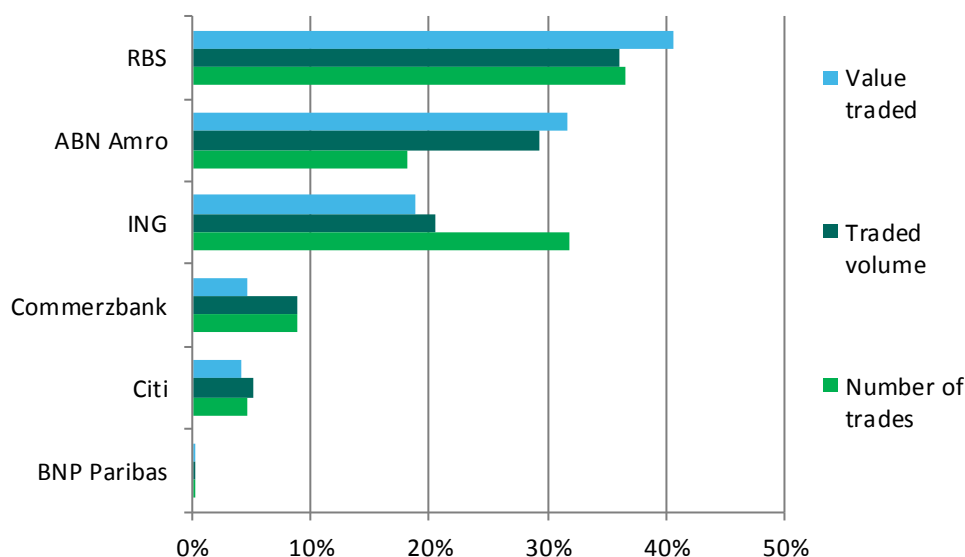
Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

| Issuer | Value traded | | | | Traded volume | | | | Number of trades | | | |
|--------------|-----------------------|----------------|-------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in M€) | Month on month | vs. YTD | Market share | Daily average (in M) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| RBS | 12.6 | -7.6% | -22% | 40.6% | 7.7 | -0.2% | -24% | 36.1% | 2,485 | -0.9% | -21% | 36.5% |
| ABN Amro | 9.8 | 9.2% | -4.6% | 31.7% | 6.3 | 12% | 4.6% | 29.3% | 1,235 | 8.0% | -12% | 18.1% |
| ING | 5.8 | -1.1% | -28% | 18.8% | 4.4 | -2.3% | -23% | 20.5% | 2,163 | -3.1% | -28% | 31.8% |
| Commerzbank | 1.4 | -16% | -11% | 4.7% | 1.9 | -13% | 1.3% | 8.8% | 601 | -2.7% | -4.3% | 8.8% |
| Citi | 1.3 | 67% | 78% | 4.1% | 1.1 | 35% | 53% | 5.2% | 317 | 29% | 20% | 4.7% |
| BNP Paribas | 0.0 | -70% | -68% | 0.1% | 0.0 | -58% | -78% | 0.0% | 5 | -62% | -64% | 0.1% |
| Total | 31.0 | -0.5% | -16% | | 21.3 | 2.6% | -13% | | 6,805 | 0.7% | -20% | |

(Source: Euronext)



MARKET OVERVIEW

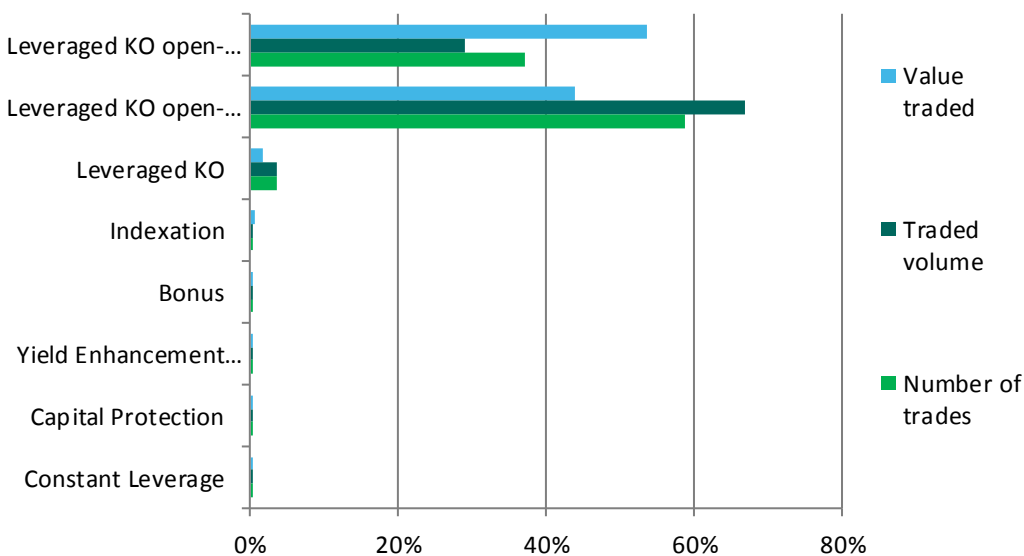
Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

| Product type | Value traded | | | | Traded volume | | | | Number of trades | | | |
|----------------------------|-----------------------|----------------|-------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in M€) | Month on month | vs. YTD | Market share | Daily average (in M) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| Leveraged KO open-end | 16.6 | 2.2% | -14% | 53.5% | 6.2 | 22% | -11% | 29.2% | 2,522 | 0.0% | -25% | 37.1% |
| Leveraged KO open-end BEST | 13.6 | -1.1% | -19% | 43.8% | 14.2 | -2.0% | -13% | 66.9% | 4,007 | 2.1% | -16% | 58.9% |
| Leveraged KO | 0.5 | -33% | -25% | 1.7% | 0.8 | -26% | -11% | 3.8% | 250 | -10% | -15% | 3.7% |
| Indexation | 0.2 | 1.9% | -24% | 0.8% | 0.0 | 35% | -26% | 0.1% | 20 | -8.7% | -28% | 0.3% |
| Bonus | 0.0 | -69% | -68% | 0.1% | 0.0 | -58% | -78% | 0.0% | 5 | -62% | -64% | 0.1% |
| Yield Enhancement & Other | 0.0 | -32% | -38% | 0.0% | 0.0 | -32% | -39% | 0.0% | 0 | 12% | -20% | 0.0% |
| Capital Protection | 0.0 | -19% | -28% | 0.0% | 0.0 | -19% | -28% | 0.0% | 1 | -19% | 9.7% | 0.0% |
| Constant Leverage | 0.0 | 149% | -19% | 0.0% | 0.0 | ND | 26% | 0.1% | 1 | 115% | -20% | 0.0% |
| Total | 31.0 | 00% | -16% | | 21 | 03% | -13% | | 6,805 | 01% | -20% | |

(Source: Euronext)



MARKET OVERVIEW

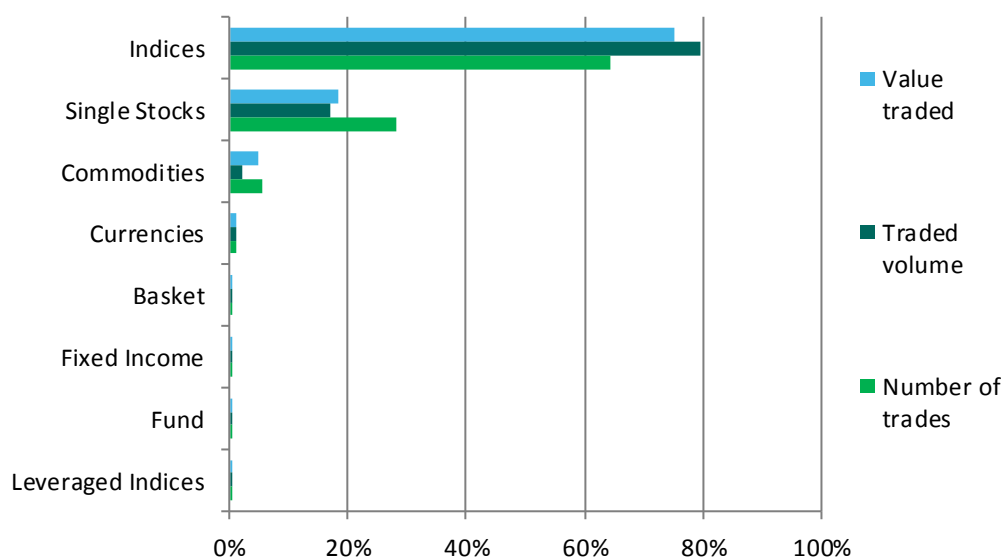
Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

| Underlying type | Value traded | | | | Traded volume | | | | Number of trades | | | |
|-------------------|-----------------------|----------------|-------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in M€) | Month on month | vs. YTD | Market share | Daily average (in M) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| Indices | 23.3 | 1.7% | -14% | 75.2% | 17.0 | 1.3% | -14% | 79.7% | 4,373 | 2.5% | -18% | 64.3% |
| Single Stocks | 5.7 | -8.9% | -22% | 18.3% | 3.6 | 8.9% | -2.1% | 16.9% | 1,921 | 1.1% | -18% | 28.2% |
| Commodities | 1.5 | 14% | -24% | 4.9% | 0.5 | -5.0% | -24% | 2.2% | 389 | -12% | -30% | 5.7% |
| Currencies | 0.3 | -28% | -36% | 1.0% | 0.2 | 43% | 17% | 1.0% | 82 | -27% | -44% | 1.2% |
| Basket | 0.1 | 15% | -27% | 0.3% | 0.0 | 15% | -25% | 0.0% | 10 | -18% | -27% | 0.1% |
| Fixed Income | 0.1 | -43% | -51% | 0.2% | 0.0 | -33% | -48% | 0.1% | 30 | 10% | -21% | 0.4% |
| Fund | 0.0 | -20% | -31% | 0.0% | 0.0 | -19% | -24% | 0.0% | 1 | -18% | 3.2% | 0.0% |
| Leveraged Indices | 0.0 | -20% | -48% | 0.0% | 0.0 | -56% | 14% | 0.0% | 1 | 83% | 6.0% | 0.0% |
| Total | 31.0 | -0.5% | -16% | | 21 | 2.6% | -13% | | 6,805 | 0.7% | -20% | |

(Source: Euronext)



MARKET OVERVIEW

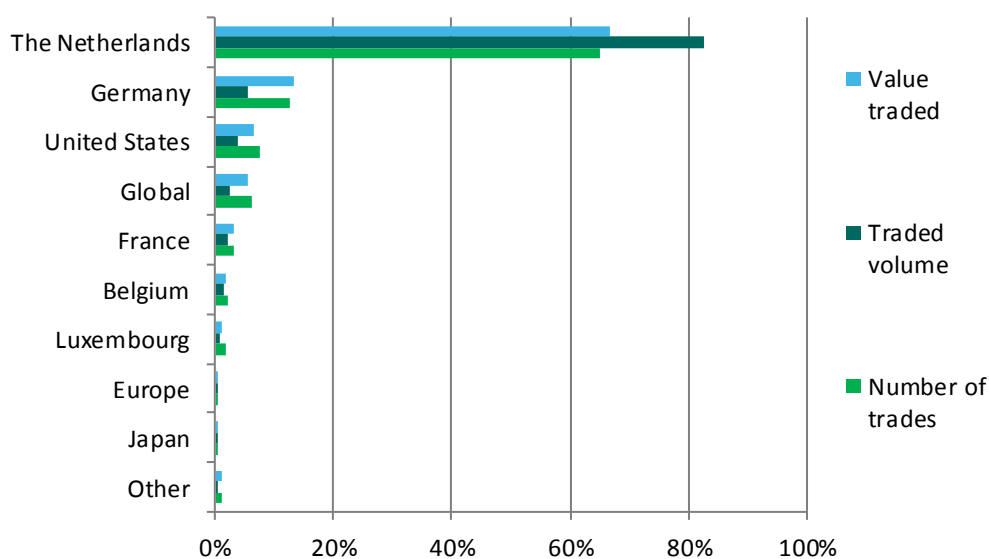
Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

| Underlying country | Value traded | | | | Traded volume | | | | Number of trades | | | |
|--------------------|-----------------------|----------------|-------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in M€) | Month on month | vs. YTD | Market share | Daily average (in M) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| The Netherlands | 20.7 | 2.5% | -17% | 66.8% | 17.6 | 4.6% | -13% | 82.8% | 4,431 | 4.3% | -19% | 65.1% |
| Germany | 4.2 | -10% | -12% | 13.4% | 1.2 | -9.7% | -21% | 5.7% | 851 | 0.7% | -10% | 12.5% |
| United States | 2.0 | 11% | -16% | 6.5% | 0.9 | 16% | 2.8% | 4.0% | 509 | -5.4% | -26% | 7.5% |
| Global | 1.7 | 3.8% | -26% | 5.5% | 0.5 | -8.7% | -24% | 2.4% | 428 | -13% | -29% | 6.3% |
| France | 0.9 | -19% | -3.8% | 3.0% | 0.5 | -15% | -1.2% | 2.2% | 210 | -8.1% | -14% | 3.1% |
| Belgium | 0.6 | 12% | 16% | 1.8% | 0.3 | 33% | 39% | 1.4% | 144 | 18% | 8.4% | 2.1% |
| Luxembourg | 0.4 | -0.7% | -32% | 1.2% | 0.2 | -10% | -33% | 0.9% | 123 | -4.9% | -31% | 1.8% |
| Europe | 0.1 | -13% | -41% | 0.4% | 0.0 | -38% | -52% | 0.1% | 18 | -35% | -37% | 0.3% |
| Japan | 0.1 | -59% | -27% | 0.3% | 0.0 | 38% | 8.4% | 0.1% | 16 | -14% | -35% | 0.2% |
| Other | 0.3 | -27% | -32% | 1.0% | 0.1 | -60% | -32% | 0.4% | 75 | -30% | -36% | 1.1% |
| Total | 31.0 | -0.5% | -16% | | 21 | 2.6% | -13% | | 6,805 | 0.7% | -20% | |

(Source: Euronext)



MARKET OVERVIEW

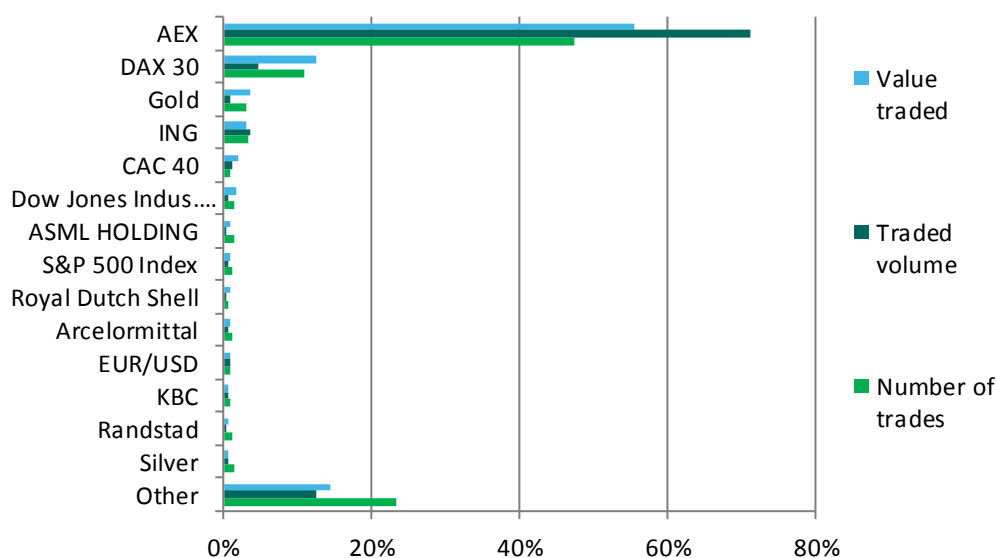
Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Amsterdam for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Amsterdam.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

| Underlying | Value traded | | | | Traded volume | | | | Number of trades | | | |
|-----------------------|-----------------------|----------------|-------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in M€) | Month on month | vs. YTD | Market share | Daily average (in M) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| AEX | 17.3 | 4.9% | -16% | 55.6% | 15.2 | 1.8% | -15% | 71.4% | 3,225 | 3.5% | -20% | 47.4% |
| DAX 30 | 3.9 | -8.4% | -11% | 12.7% | 1.0 | -7.1% | -23% | 4.8% | 751 | 0.3% | -11% | 11.0% |
| Gold | 1.1 | 44% | -11% | 3.5% | 0.2 | 8.6% | -16% | 1.0% | 215 | -5.6% | -28% | 3.2% |
| ING | 1.0 | -6.4% | -13% | 3.2% | 0.8 | 16% | -1.4% | 3.6% | 234 | 3.1% | -18% | 3.4% |
| CAC 40 | 0.6 | -21% | 34% | 1.9% | 0.3 | -9.2% | 35% | 1.2% | 63 | -3.3% | -5.5% | 0.9% |
| Dow Jones Indus. Avg. | 0.5 | 71% | -2.5% | 1.7% | 0.1 | 80% | 27% | 0.7% | 96 | 38% | -14% | 1.4% |
| ASML HOLDING | 0.3 | -15% | -13% | 1.1% | 0.1 | 54% | 3.0% | 0.5% | 107 | 8.0% | -9.6% | 1.6% |
| S&P 500 Index | 0.3 | 0.5% | -24% | 1.0% | 0.2 | 0.5% | -8.0% | 0.8% | 82 | -20% | -23% | 1.2% |
| Royal Dutch Shell | 0.3 | -25% | -27% | 0.8% | 0.1 | -24% | -34% | 0.3% | 46 | -26% | -30% | 0.7% |
| Arcelormittal | 0.3 | 11% | -40% | 0.8% | 0.2 | -12% | -38% | 0.7% | 78 | -2.8% | -46% | 1.2% |
| EUR/USD | 0.3 | -21% | -35% | 0.8% | 0.2 | 57% | 26% | 1.0% | 72 | -27% | -42% | 1.1% |
| KBC | 0.2 | 14% | 23% | 0.8% | 0.1 | 41% | 20% | 0.6% | 56 | -1.6% | 16% | 0.8% |
| Randstad | 0.2 | -2.2% | -2.5% | 0.8% | 0.1 | 37% | 40% | 0.3% | 84 | 24% | 18% | 1.2% |
| Silver | 0.2 | -23% | -39% | 0.7% | 0.1 | -27% | -40% | 0.7% | 99 | -22% | -37% | 1.4% |
| Other | 4.5 | -13% | -27% | 14.5% | 2.7 | 5.0% | -1.8% | 12.4% | 1,597 | -1.0% | -19% | 23.5% |
| Total | 31.0 | -0.5% | -16% | | 21 | 2.6% | -13% | | 6,805 | 0.7% | -20% | |

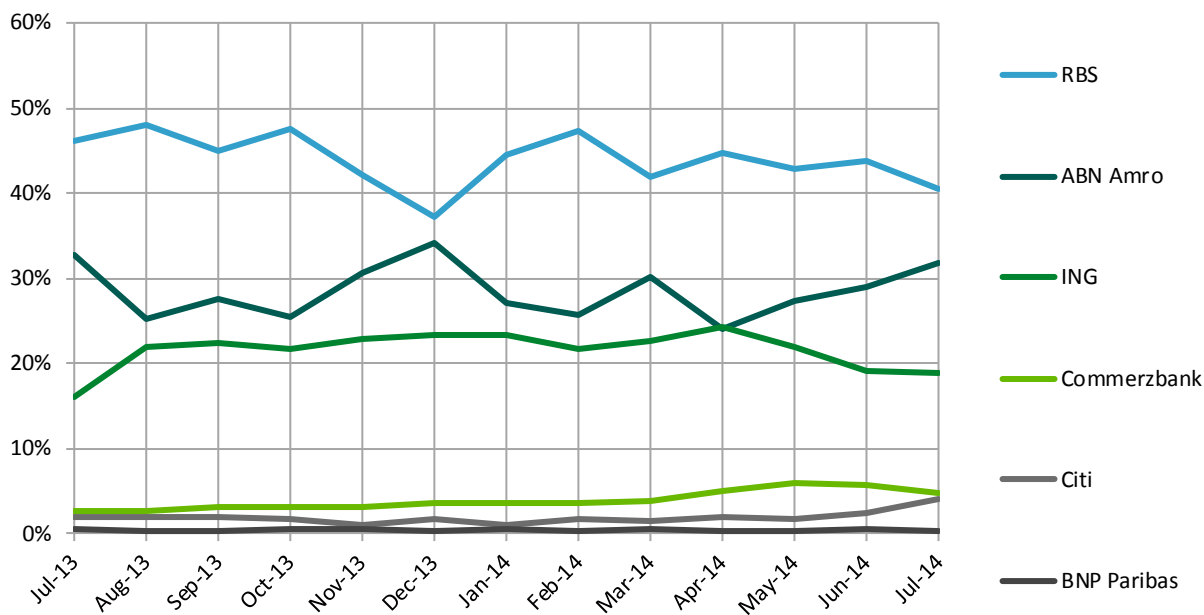
(Source: Euronext)



MARKET TREND: ISSUERS

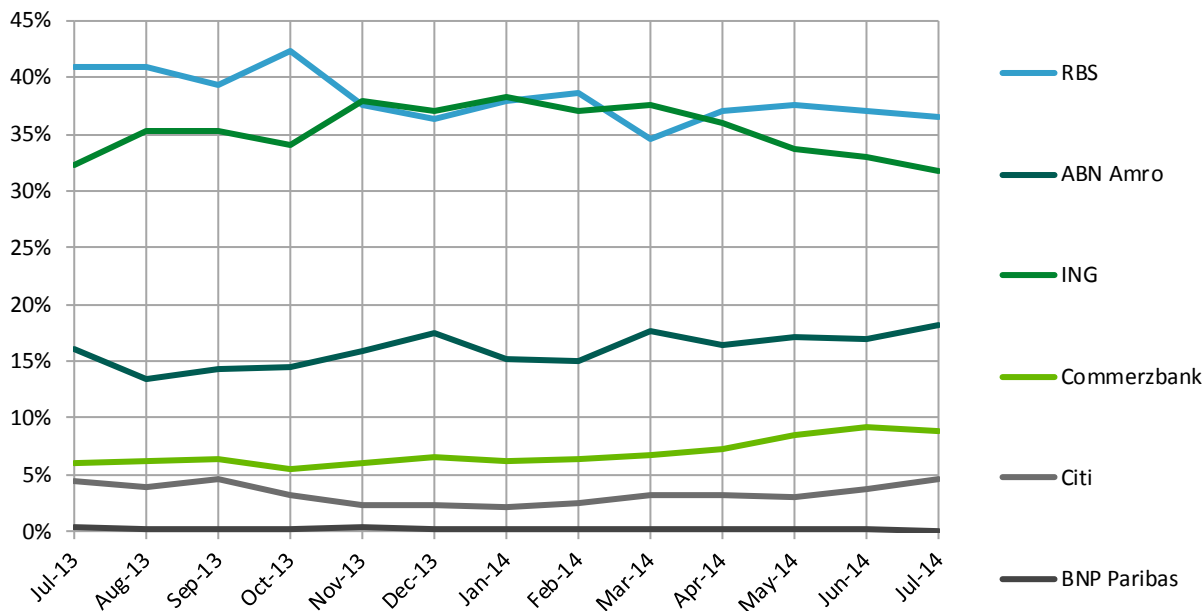
Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Amsterdam.



Number of transactions

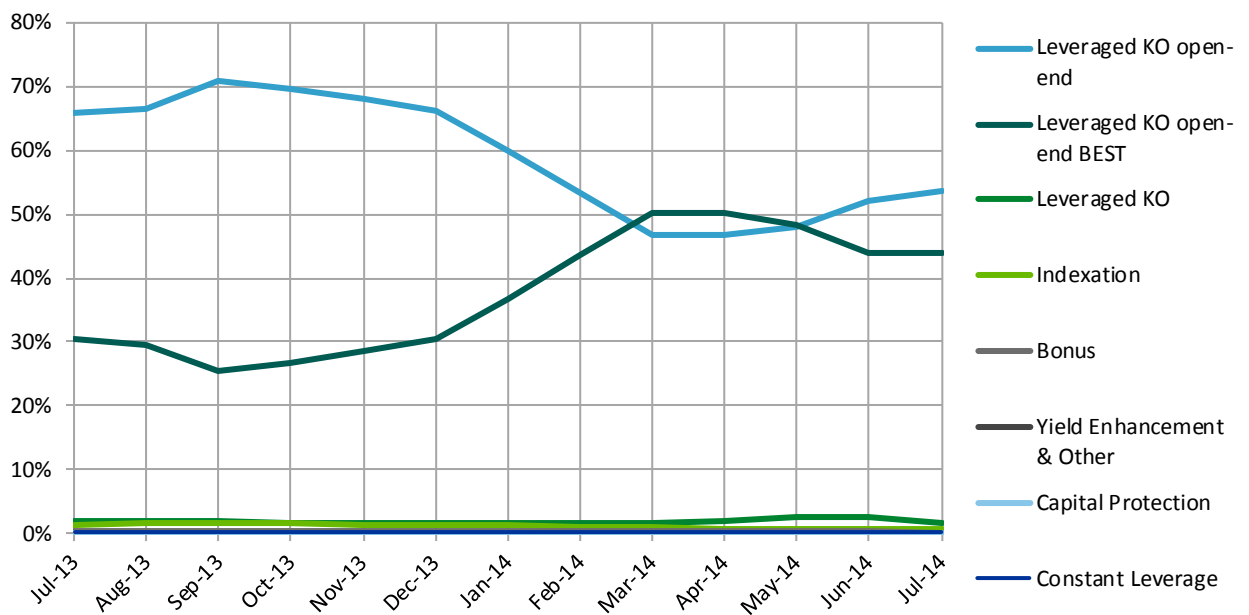
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Amsterdam.



MARKET TREND: PRODUCT TYPES

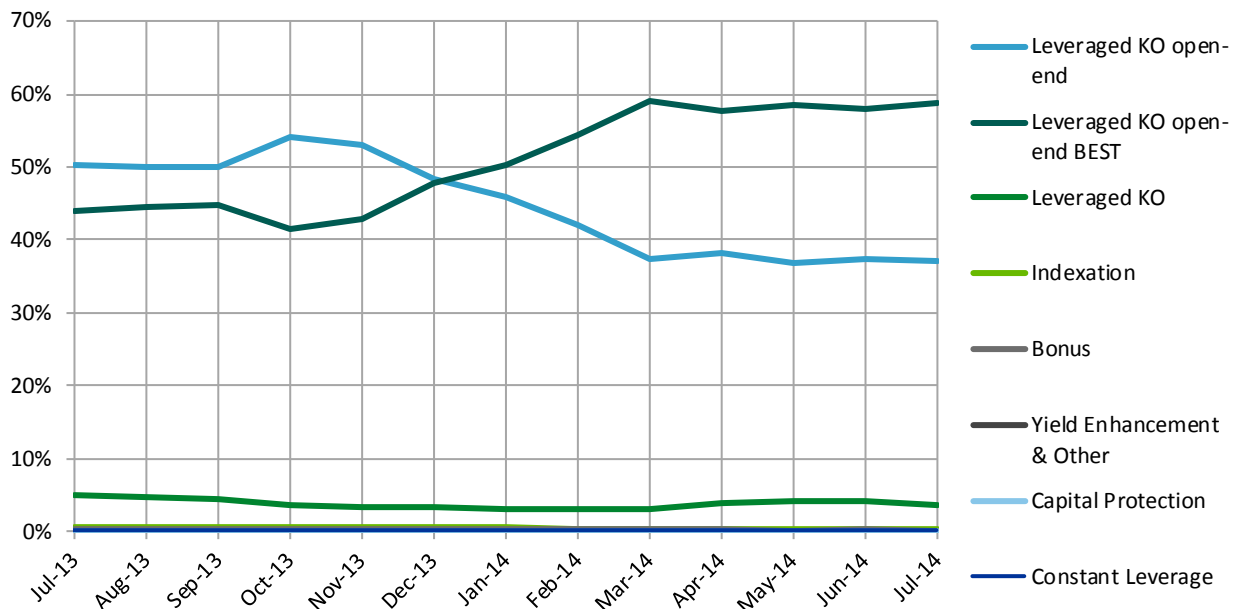
Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Amsterdam.



Number of transactions

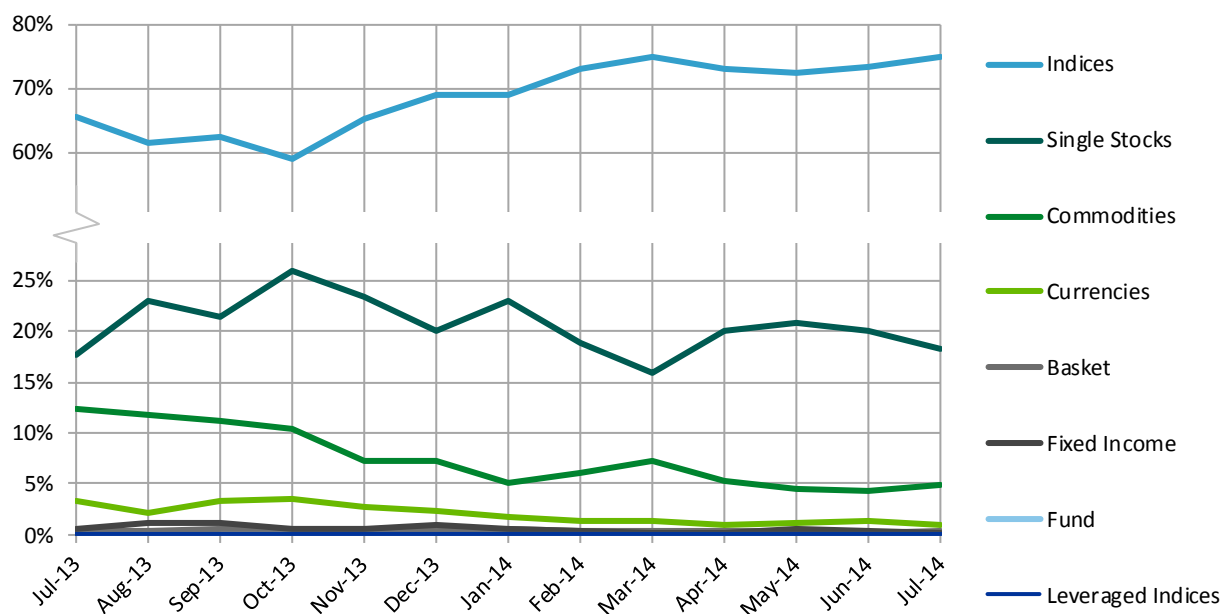
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Amsterdam.



MARKET TREND: UNDERLYING TYPES

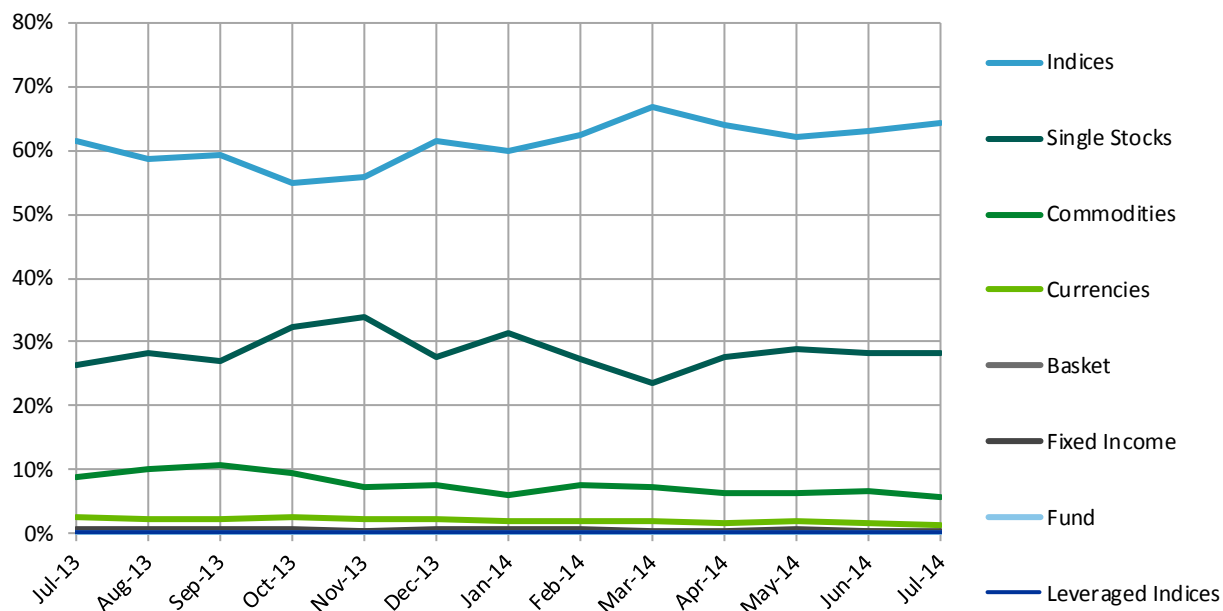
Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Amsterdam.



Number of transactions

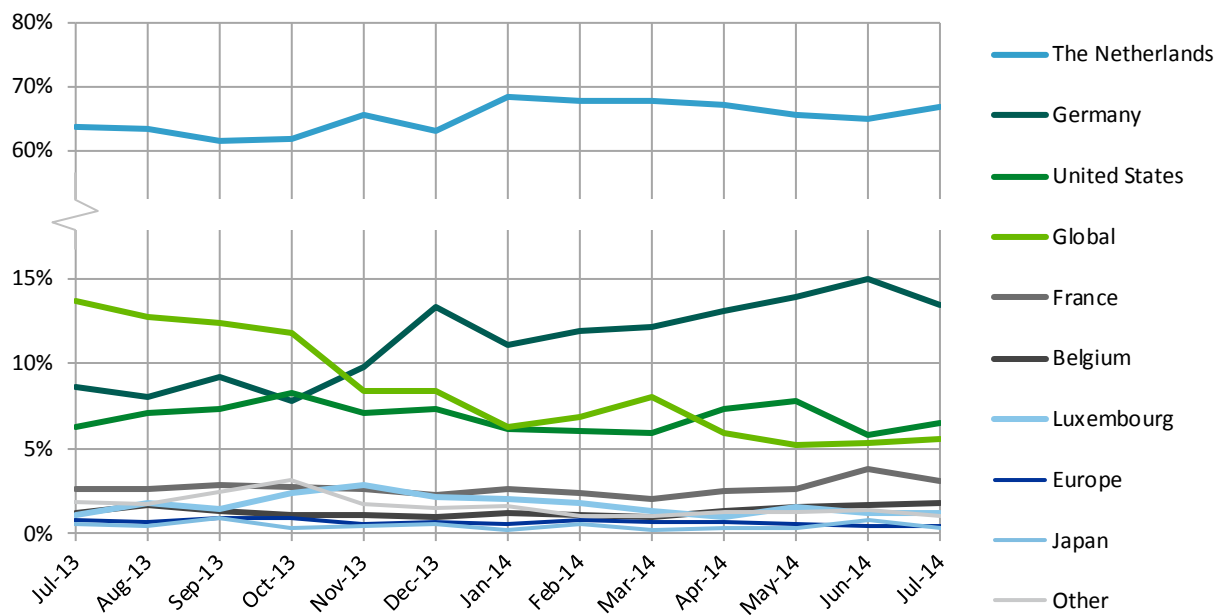
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Amsterdam.



MARKET TREND: UNDERLYING COUNTRIES

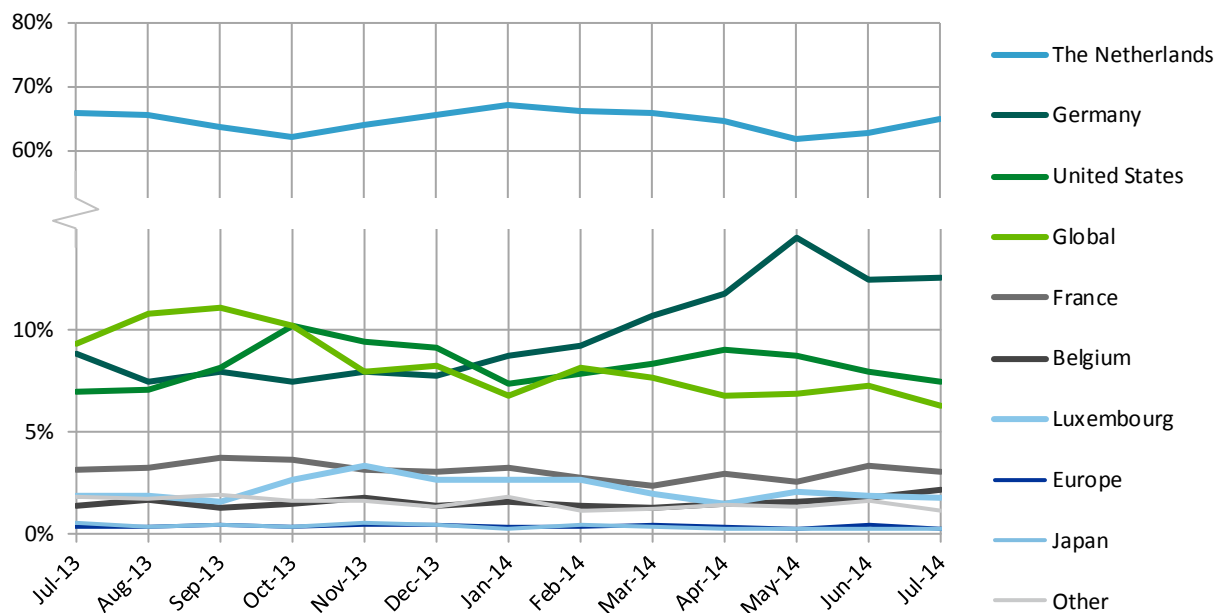
Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Amsterdam.



Number of transactions

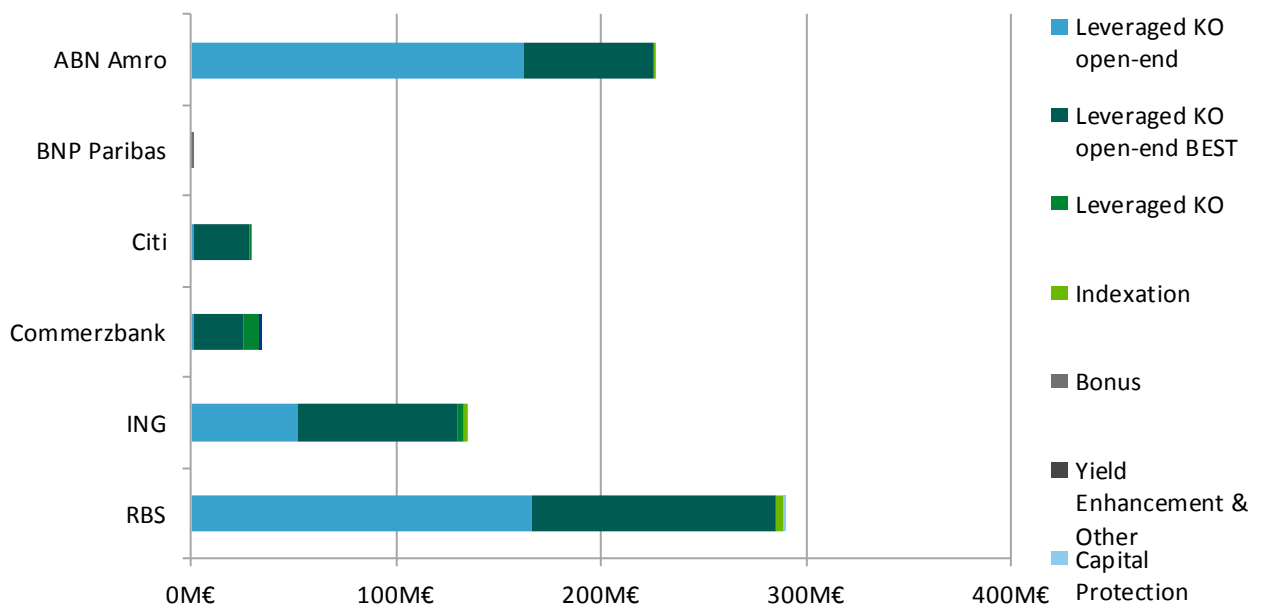
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Amsterdam.



ISSUER ACTIVITY

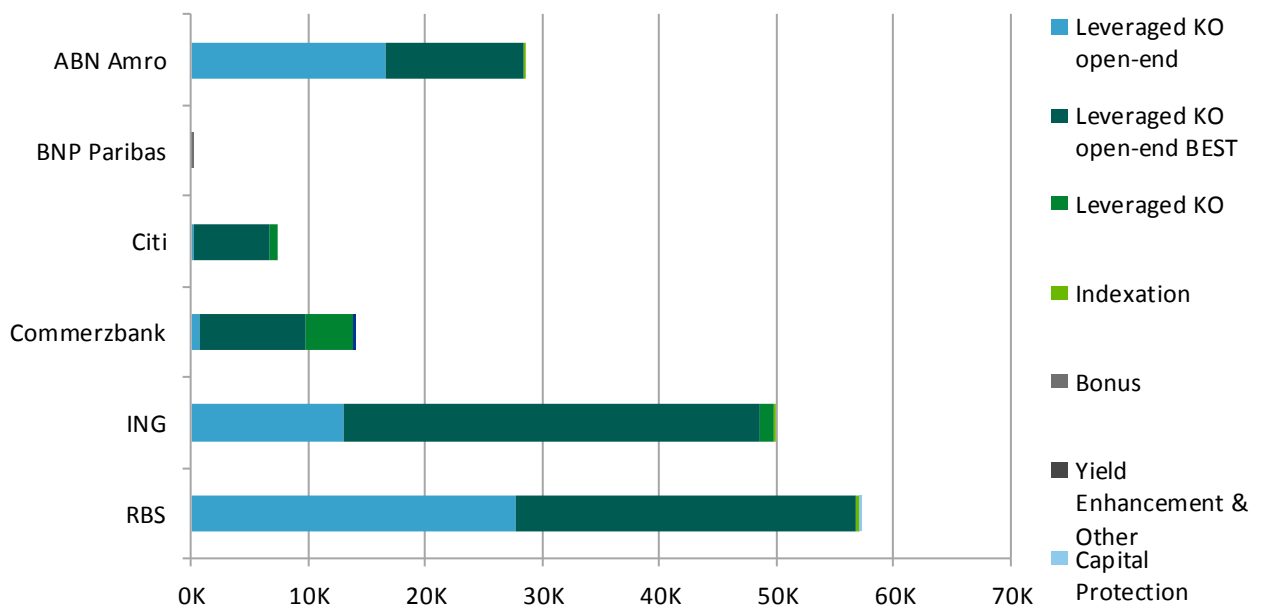
Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active in an Euronext market.



Number of transactions

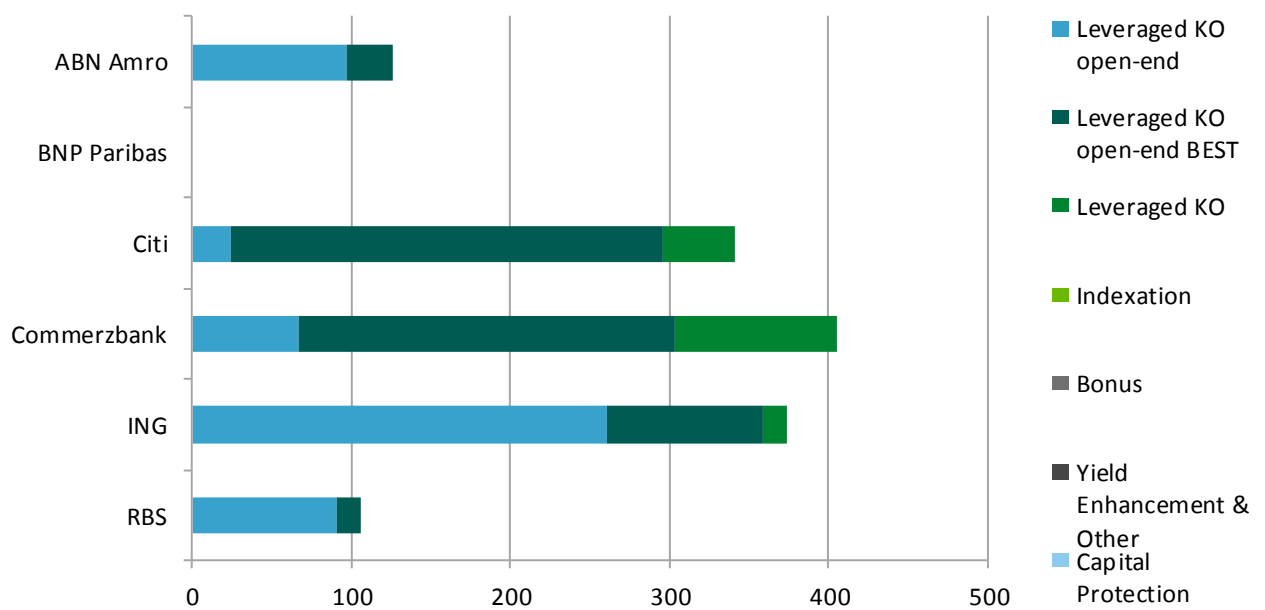
The chart below displays the number of trades per product type for each issuer active in an Euronext market.



ISSUER ACTIVITY: NEW LISTINGS

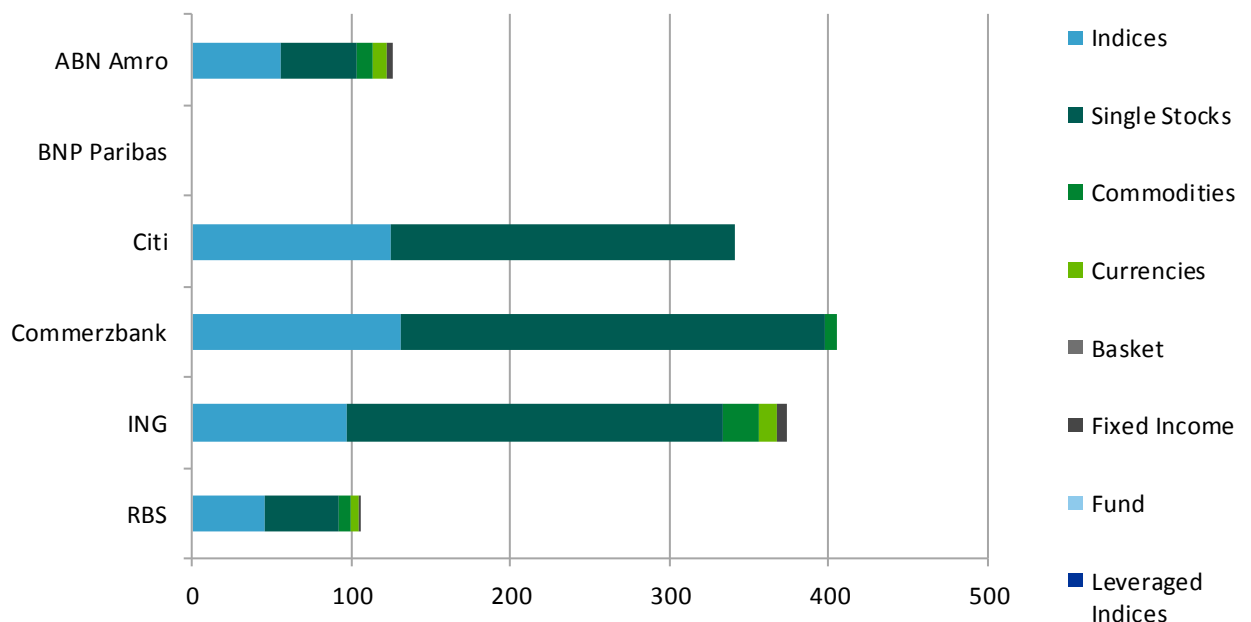
Product types

The chart below displays the number of new product listings during the month per product type for each issuer active in an Euronext market.



Underlying types

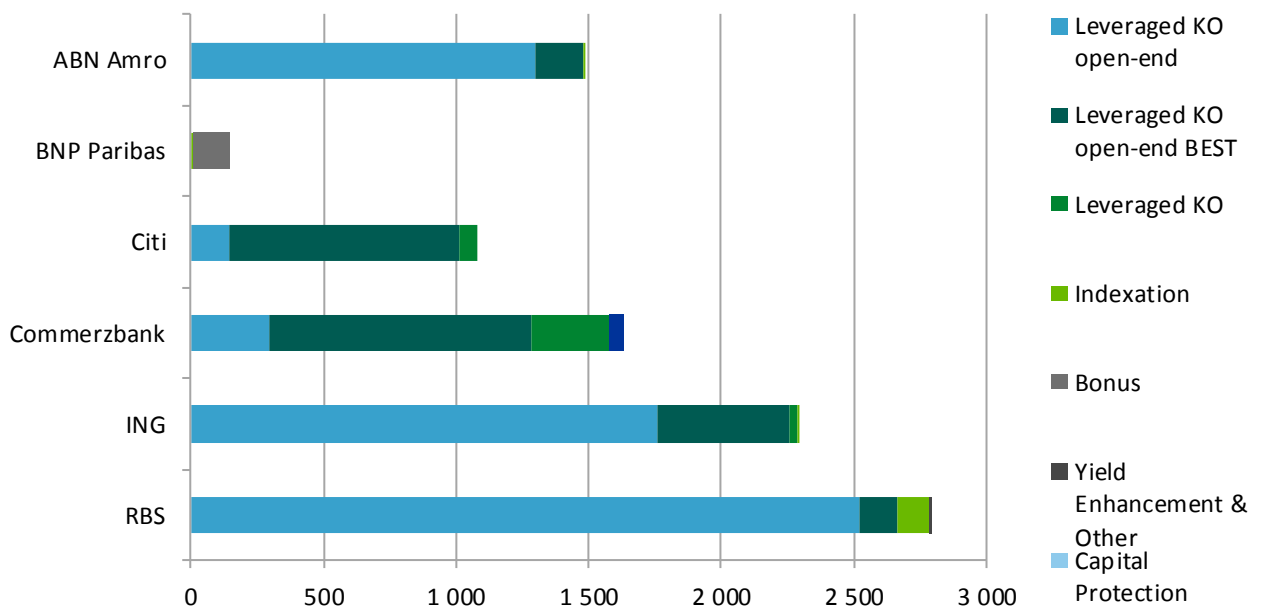
The chart below displays the number of new product listings during the month per underlying type for each issuer active in an Euronext market.



ISSUER ACTIVITY: PRODUCT RANGE

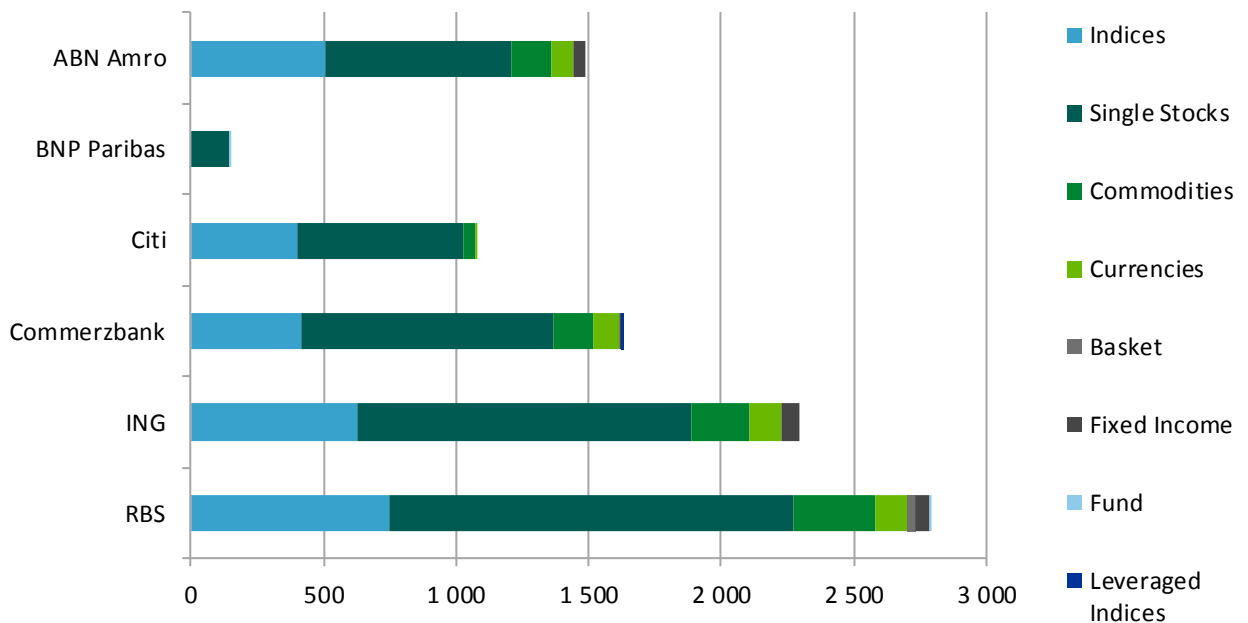
Product types

The chart below displays the number of existing product listings per product type for each issuer active in an Euronext market.



Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active in an Euronext market.



TOP 50 TRADED PRODUCTS

Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Amsterdam.

| Trading symbol | ISIN Code | Product type | Issuer | Name | Number of trades | Value traded (in K€) |
|----------------|--------------|----------------------------|----------|--------------------|------------------|----------------------|
| H588A | NL0010706644 | Leveraged KO open-end | ABN Amro | AEX 390.9TL OPENA | 726 | 18,341 |
| E963A | NL0010335014 | Leveraged KO open-end | ABN Amro | AEX 440TS OPENA | 882 | 12,790 |
| D110N | NL0010658159 | Leveraged KO open-end BEST | RBS | AEX 398BL OPENN | 3,191 | 11,651 |
| D462N | NL0010661674 | Leveraged KO open-end BEST | RBS | AEX 412.7BS OPENN | 2,167 | 9,768 |
| HA32A | NL0010711677 | Leveraged KO open-end BEST | ABN Amro | AEX 412.4TRSOPENA | 1,173 | 7,817 |
| H979A | NL0010710562 | Leveraged KO open-end BEST | ABN Amro | AEX 408.TRLOPENA | 568 | 7,584 |
| H589A | NL0010706651 | Leveraged KO open-end | ABN Amro | AEX 389.9TL OPENA | 293 | 7,030 |
| D223N | NL0010659280 | Leveraged KO open-end BEST | RBS | AEX 406BL OPENN | 1,288 | 6,916 |
| U806G | NL0010746764 | Leveraged KO open-end BEST | ING | AEX 421.6TS OPENG | 991 | 6,867 |
| D179N | NL0010658845 | Leveraged KO open-end BEST | RBS | AEX 400.2BL OPENN | 1,901 | 6,743 |
| H507A | NL0010705836 | Leveraged KO open-end | ABN Amro | AEX 386.9TL OPENA | 286 | 6,152 |
| V157G | NL0010749271 | Leveraged KO open-end BEST | ING | AEX 408.2TL OPENG | 1,399 | 5,847 |
| H554A | NL0010706305 | Leveraged KO open-end | ABN Amro | AEX 388.9TL OPENA | 283 | 5,731 |
| H856A | NL0010709325 | Leveraged KO open-end | ABN Amro | AEX 400TL OPENA | 473 | 5,273 |
| C995N | NL0010657029 | Leveraged KO open-end | RBS | AEX 397TL OPENN | 550 | 5,163 |
| U706G | NL0010745766 | Leveraged KO open-end BEST | ING | AEX 399.5TL OPENG | 2,755 | 5,143 |
| D112N | NL0010658175 | Leveraged KO open-end BEST | RBS | AEX 422BS OPENN | 1,237 | 5,044 |
| D107N | NL0010658126 | Leveraged KO open-end | RBS | ING 9.7TL OPENN | 536 | 5,009 |
| E002A | NL0010710786 | Leveraged KO open-end | ABN Amro | AEX 422.7TS OPENA | 277 | 4,984 |
| V615G | NL0010753851 | Leveraged KO open-end BEST | ING | AEX 411.4SPSOPENG | 3,114 | 4,686 |
| D093N | NL0010657987 | Leveraged KO open-end | RBS | AEX 399TL OPENN | 957 | 4,515 |
| H552A | NL0010706289 | Leveraged KO open-end | ABN Amro | AEX 387.9TL OPENA | 230 | 4,472 |
| H876A | NL0010709523 | Leveraged KO open-end BEST | ABN Amro | AEX 398.6TRLOPENA | 591 | 4,345 |
| H837A | NL0010709135 | Leveraged KO open-end | ABN Amro | AEX 395.1TL OPENA | 96 | 4,311 |
| B495N | NL0010519575 | Leveraged KO open-end BEST | RBS | AEX 374.5BL OPENN | 58 | 4,002 |
| H912A | NL0010709895 | Leveraged KO open-end BEST | ABN Amro | AEX 399.6TRLOPENA | 956 | 3,774 |
| H813A | NL0010708897 | Leveraged KO open-end | ABN Amro | AEX 393TL OPENA | 244 | 3,687 |
| U785G | NL0010746558 | Leveraged KO open-end BEST | ING | AEX 400.7TL OPENG | 1,694 | 3,452 |
| C987N | NL0010656948 | Leveraged KO open-end BEST | RBS | DAX 9460BL OPENN | 1,593 | 3,441 |
| G829A | NL0010508016 | Leveraged KO open-end | ABN Amro | AEX 378.3TL OPENA | 86 | 3,414 |
| D115N | NL0010658209 | Leveraged KO open-end BEST | RBS | DAX 9573BL OPENN | 1,507 | 3,351 |
| G950A | NL0010509220 | Leveraged KO open-end BEST | ABN Amro | AEX 436.TRSOPENA | 242 | 3,350 |
| D448N | NL0010661534 | Leveraged KO open-end | RBS | AEX 412TS OPENN | 637 | 3,319 |
| C986N | NL0010656930 | Leveraged KO open-end BEST | RBS | AEX 396.BL OPENN | 896 | 3,246 |
| D416N | NL0010661211 | Leveraged KO open-end BEST | RBS | AEX 409BL OPENN | 667 | 3,235 |
| G949A | NL0010509212 | Leveraged KO open-end BEST | ABN Amro | AEX 434.TRSOPENA | 557 | 3,161 |
| D447N | NL0010661526 | Leveraged KO open-end BEST | RBS | AEX 414.9BS OPENN | 1,160 | 2,945 |
| D443N | NL0010661484 | Leveraged KO open-end BEST | RBS | AEX 416.6BS OPENN | 536 | 2,906 |
| D483N | NL0010763777 | Leveraged KO open-end BEST | RBS | AEX 410.5BS OPENN | 1,389 | 2,856 |
| D206N | NL0010659116 | Leveraged KO open-end | RBS | AEX 407TL OPENN | 362 | 2,752 |
| V517G | NL0010752879 | Leveraged KO open-end BEST | ING | AEX 418.7SPSOPENG | 189 | 2,695 |
| C994N | NL0010657011 | Leveraged KO open-end | RBS | AEX 395TL OPENN | 378 | 2,589 |
| B324N | NL0010517868 | Leveraged KO open-end | RBS | AEX 437TS OPENN | 341 | 2,534 |
| D094N | NL0010657995 | Leveraged KO open-end | RBS | AEX 401TL OPENN | 451 | 2,506 |
| H829A | NL0010709051 | Leveraged KO open-end BEST | ABN Amro | AEX 394.6TRLOPENA | 293 | 2,502 |
| C960N | NL0010656674 | Leveraged KO open-end BEST | RBS | AEX 393BL OPENN | 1,021 | 2,449 |
| 7734G | NL0009111020 | Leveraged KO open-end | ING | DAX 4860SPLOPENG | 51 | 2,349 |
| B484N | NL0010519468 | Leveraged KO open-end | RBS | ING 8.8TL OPENN | 364 | 2,204 |
| D460N | NL0010661658 | Leveraged KO open-end | RBS | AEX 410TS OPENN | 369 | 2,203 |
| D334N | NL0010660395 | Leveraged KO open-end | RBS | SHELL 28.8TL OPENN | 103 | 2,169 |

(Source: Euronext)



Euronext Brussels

MARKET OVERVIEW

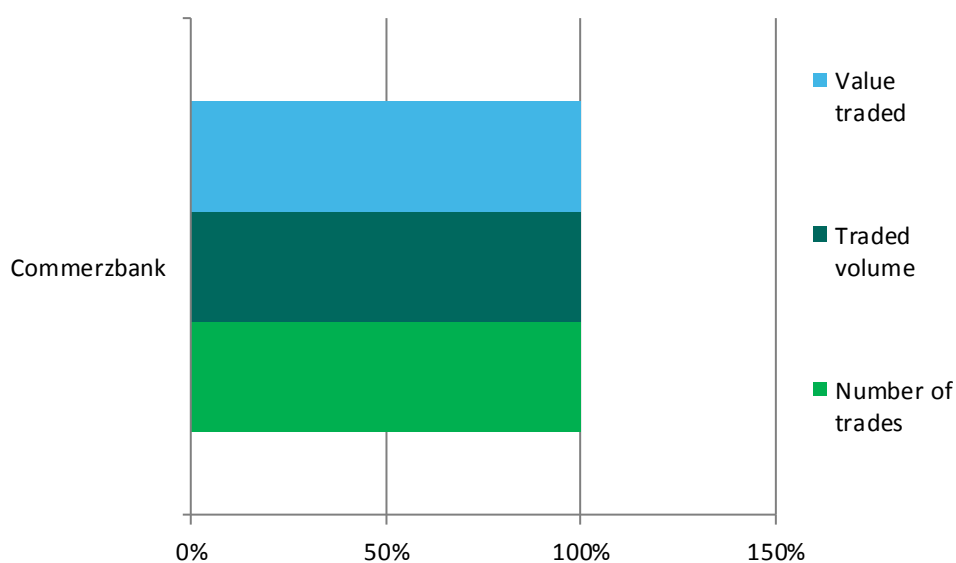
Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

| Issuer | Value traded | | | | Traded volume | | | | Number of trades | | | |
|--------------|-----------------------|----------------|------------|--------------|----------------------|----------------|------------|--------------|------------------|----------------|------------|--------------|
| | Daily average (in K€) | Month on month | vs. YTD | Market share | Daily average (in K) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| Commerzbank | 210.2 | -5.4% | 17% | 100.0% | 356.2 | -11% | 44% | 100.0% | 109 | 3.2% | 59% | 100.0% |
| Total | 210.2 | -5.4% | 17% | | 356.2 | -11% | 44% | | 109 | 3.2% | 59% | |

(Source: Euronext)



MARKET OVERVIEW

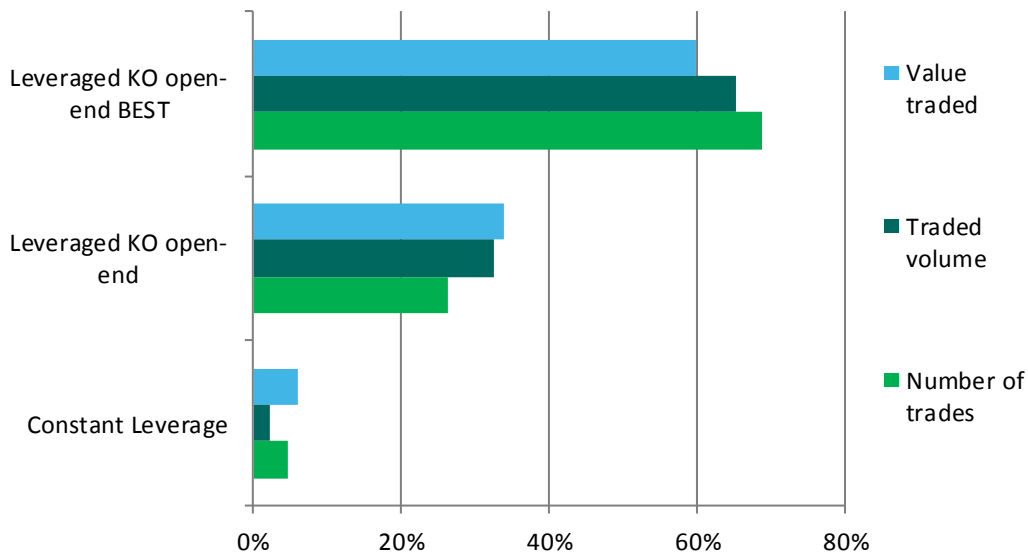
Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

| Product type | Value traded | | | | Traded volume | | | | Number of trades | | | |
|----------------------------|-----------------------|----------------|------------|--------------|-----------------------|----------------|------------|--------------|------------------|----------------|------------|--------------|
| | Daily average (in K€) | Month on month | vs. YTD | Market share | Daily average (in K€) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| Leveraged KO open-end BEST | 126.1 | 28% | 121% | 60.0% | 233.0 | 51% | 181% | 65.4% | 75 | 33% | 141% | 68.9% |
| Leveraged KO open-end | 71.3 | -38% | -37% | 33.9% | 115.5 | -52% | -27% | 32.4% | 29 | -38% | -15% | 26.3% |
| Constant Leverage | 12.9 | 54% | 47% | 6.1% | 7.6 | 44% | 20% | 2.1% | 5 | 66% | 44% | 4.8% |
| Total | 210.2 | -5.4% | 17% | | 356.2 | -11% | 44% | | 109 | 3.2% | 59% | |

(Source: Euronext)



MARKET OVERVIEW

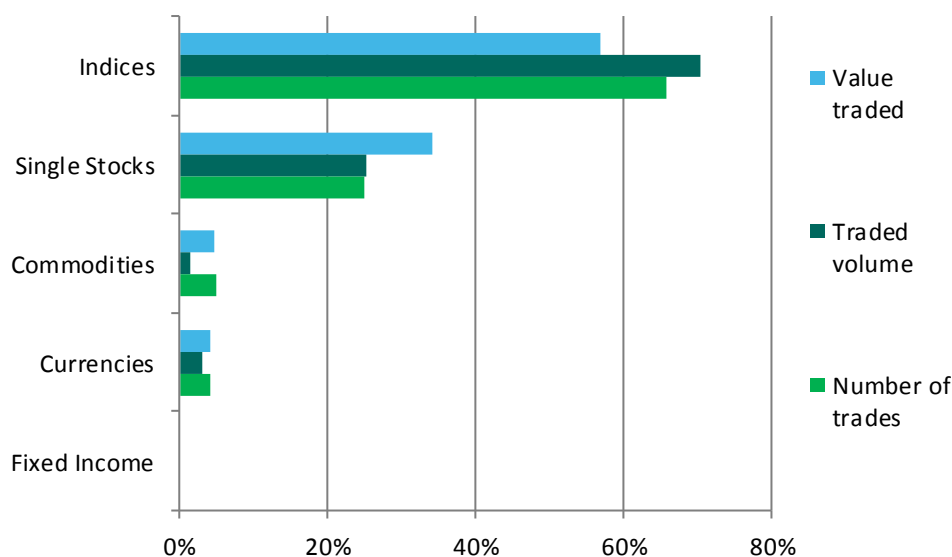
Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

| Underlying type | Value traded | | | | Traded volume | | | | Number of trades | | | |
|-----------------|-----------------------|----------------|------------|--------------|-----------------------|----------------|------------|--------------|------------------|----------------|------------|--------------|
| | Daily average (in K€) | Month on month | vs. YTD | Market share | Daily average (in K€) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| Indices | 119.7 | 15% | 93% | 57.0% | 250.5 | 24% | 172% | 70.3% | 72 | 4.7% | 123% | 65.8% |
| Single Stocks | 72.1 | -26% | -30% | 34.3% | 89.7 | -53% | -39% | 25.2% | 27 | -9.7% | -5.6% | 25.1% |
| Commodities | 9.7 | -47% | 22% | 4.6% | 5.4 | 23% | -5.9% | 1.5% | 5 | 31% | 43% | 4.9% |
| Currencies | 8.7 | 280% | 47% | 4.1% | 10.6 | 795% | 167% | 3.0% | 5 | 67% | 23% | 4.3% |
| Fixed Income | | | | | | | | | | | | |
| Total | 210.2 | -5.4% | 17% | | 356.2 | -11% | 44% | | 109 | 3.2% | 59% | |

(Source: Euronext)



MARKET OVERVIEW

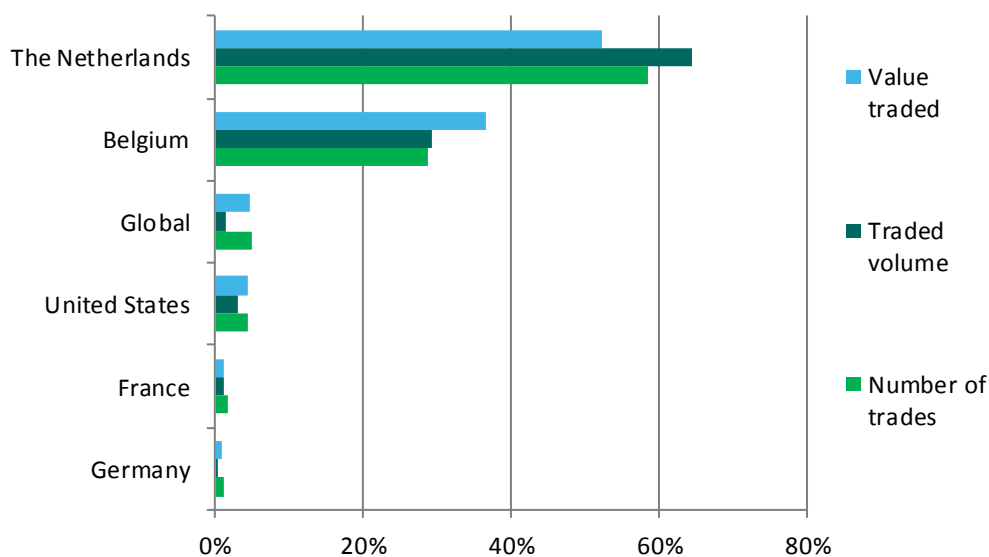
Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

| Underlying country | Value traded | | | | Traded volume | | | | Number of trades | | | |
|--------------------|-----------------------|----------------|------------|--------------|----------------------|----------------|------------|--------------|------------------|----------------|------------|--------------|
| | Daily average (in K€) | Month on month | vs. YTD | Market share | Daily average (in K) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| The Netherlands | 109.7 | 15% | 175% | 52.2% | 230.1 | 17% | 190% | 64.6% | 64 | 6.2% | 161% | 58.6% |
| Belgium | 77.0 | -22% | -27% | 36.6% | 104.7 | -47% | -28% | 29.4% | 32 | -1.9% | 5.1% | 28.9% |
| Global | 9.8 | -46% | 23% | 4.7% | 5.6 | 27% | -3.4% | 1.6% | 5 | 31% | 44% | 5.0% |
| United States | 9.1 | 270% | 31% | 4.3% | 10.8 | 719% | 119% | 3.0% | 5 | 66% | 11% | 4.5% |
| France | 2.6 | 121% | -68% | 1.3% | 4.5 | 161% | -60% | 1.3% | 2 | 9.6% | -32% | 1.7% |
| Germany | 1.8 | -64% | -82% | 0.9% | 0.2 | -61% | -85% | 0.1% | 1 | -71% | -57% | 1.2% |
| Other | 0.1 | -24% | -62% | 0.1% | 0.4 | 117% | 44% | 0.1% | 0 | -8.7% | -47% | 0.2% |
| Total | 210.2 | -5.4% | 17% | | 356.2 | -11% | 44% | | 109 | 3.2% | 59% | |

(Source: Euronext)



MARKET OVERVIEW

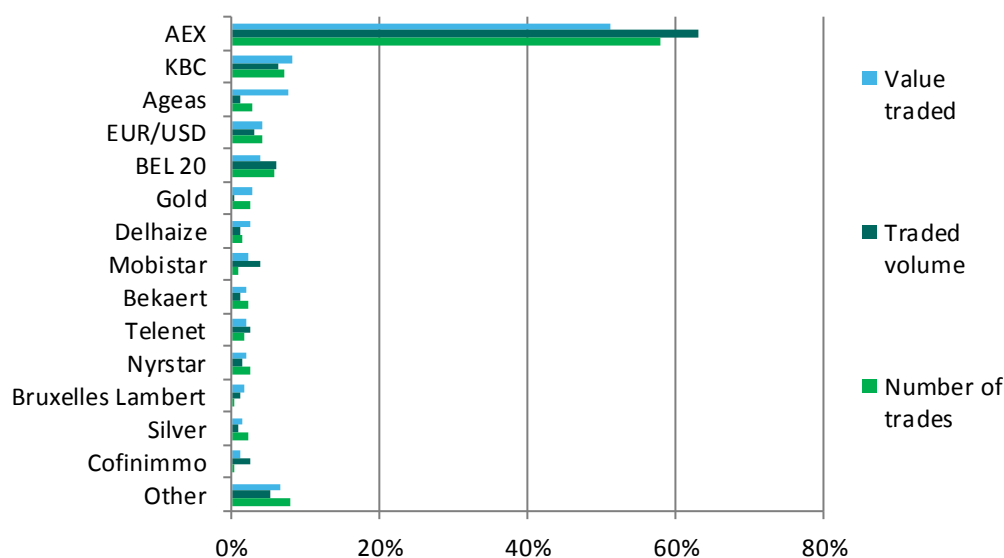
Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Brussels for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Brussels.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

| Underlying | Value traded | | | | Traded volume | | | | Number of trades | | | |
|-------------------|-----------------------|----------------|------------|--------------|----------------------|----------------|------------|--------------|------------------|----------------|------------|--------------|
| | Daily average (in K€) | Month on month | vs. YTD | Market share | Daily average (in K) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| AEX | 107.7 | 14% | 182% | 51.2% | 224.6 | 17% | 199% | 63.1% | 63 | 6.8% | 170% | 57.9% |
| KBC | 17.4 | -24% | -37% | 8.3% | 22.4 | -33% | -36% | 6.3% | 8 | -21% | -4.2% | 7.2% |
| Ageas | 16.3 | 223% | 41% | 7.8% | 4.2 | 147% | 61% | 1.2% | 3 | 94% | 64% | 2.7% |
| EUR/USD | 8.7 | 280% | 47% | 4.1% | 10.6 | 795% | 167% | 3.0% | 5 | 67% | 23% | 4.3% |
| BEL 20 | 8.5 | 106% | -35% | 4.0% | 21.9 | 151% | 77% | 6.1% | 6 | 60% | 39% | 5.8% |
| Gold | 6.1 | -59% | 65% | 2.9% | 0.9 | -46% | 76% | 0.2% | 3 | 5.1% | 71% | 2.4% |
| Delhaize | 5.4 | -71% | -63% | 2.6% | 4.3 | -86% | -69% | 1.2% | 2 | -65% | -51% | 1.4% |
| Mobistar | 5.0 | -70% | 19% | 2.4% | 14.2 | -79% | -9.9% | 4.0% | 1 | -74% | -16% | 0.8% |
| Bekaert | 4.2 | 55% | 36% | 2.0% | 4.3 | -34% | -37% | 1.2% | 2 | 76% | 26% | 2.1% |
| Telenet | 4.1 | 163% | 27% | 2.0% | 8.9 | 297% | 85% | 2.5% | 2 | 121% | 57% | 1.8% |
| Nyrstar | 4.1 | 574% | 155% | 2.0% | 4.8 | 434% | 136% | 1.3% | 3 | ND | 199% | 2.6% |
| Bruxelles Lambert | 3.6 | -60% | -73% | 1.7% | 3.8 | -57% | -72% | 1.1% | 0 | -57% | -70% | 0.3% |
| Silver | 2.8 | 30% | -4.2% | 1.4% | 3.6 | 71% | 3.3% | 1.0% | 2 | 126% | 45% | 2.3% |
| Cofinimmo | 2.4 | -58% | -36% | 1.2% | 8.8 | -61% | -43% | 2.5% | 0 | -54% | -49% | 0.4% |
| Other | 13.9 | -34% | -58% | 6.6% | 19.0 | -13% | -55% | 5.3% | 9 | -32% | -36% | 8.0% |
| Total | 210.2 | -5.4% | 17% | | 356.2 | -11% | 44% | | 109 | 3.2% | 59% | |

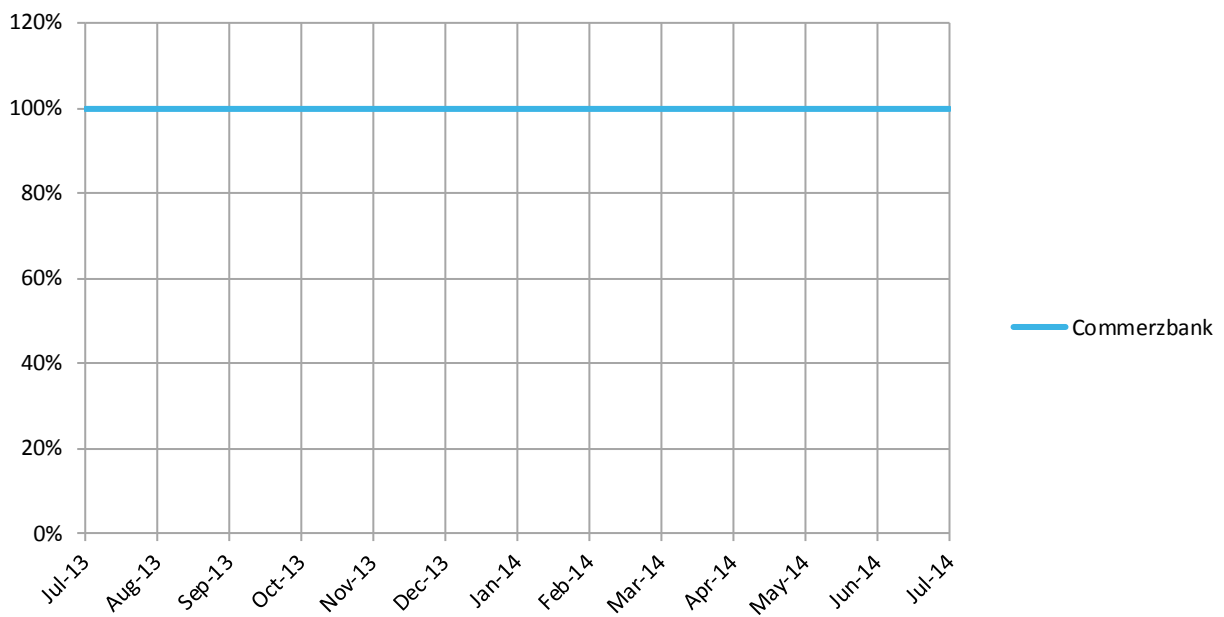
(Source: Euronext)



MARKET TREND: ISSUERS

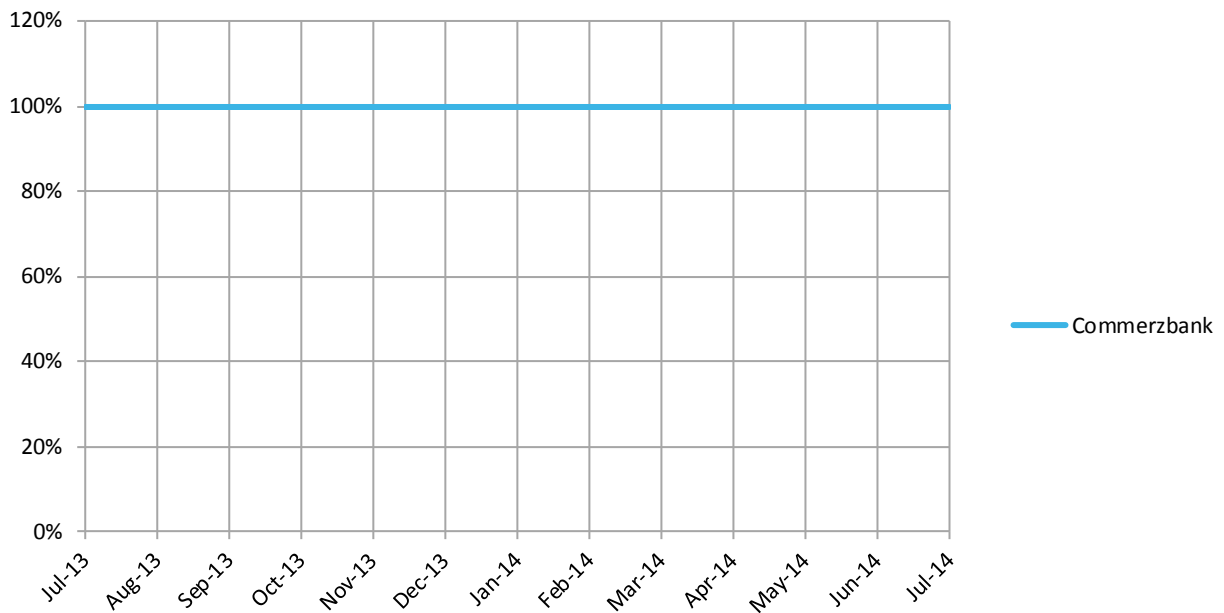
Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Brussels.



Number of transactions

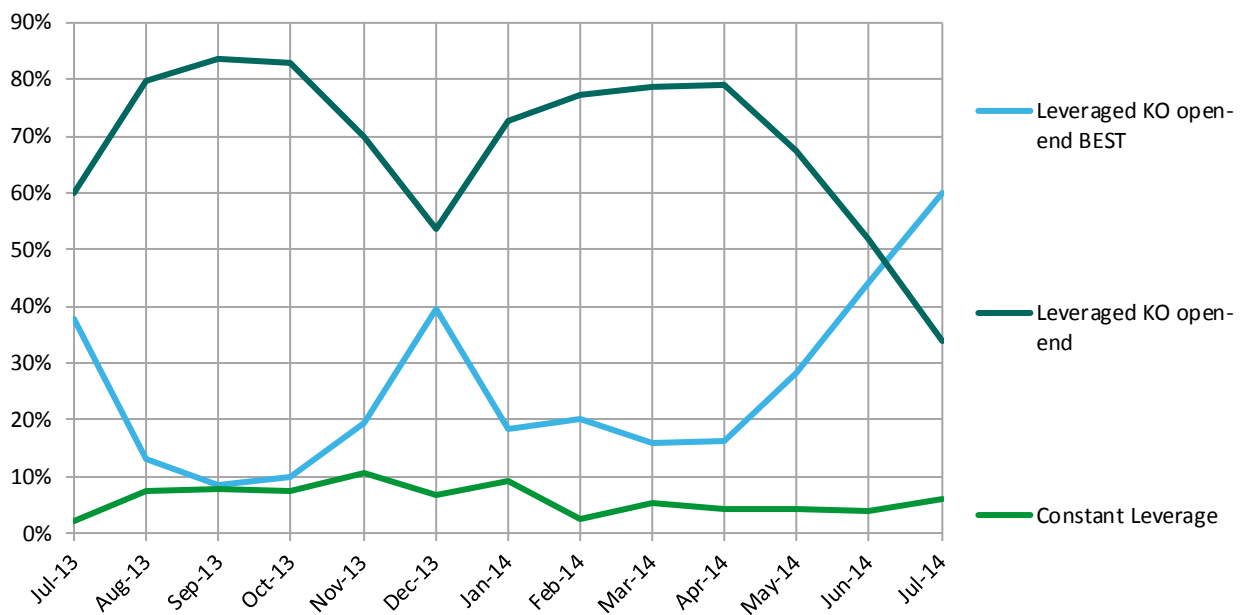
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Brussels.



MARKET TREND: PRODUCT TYPES

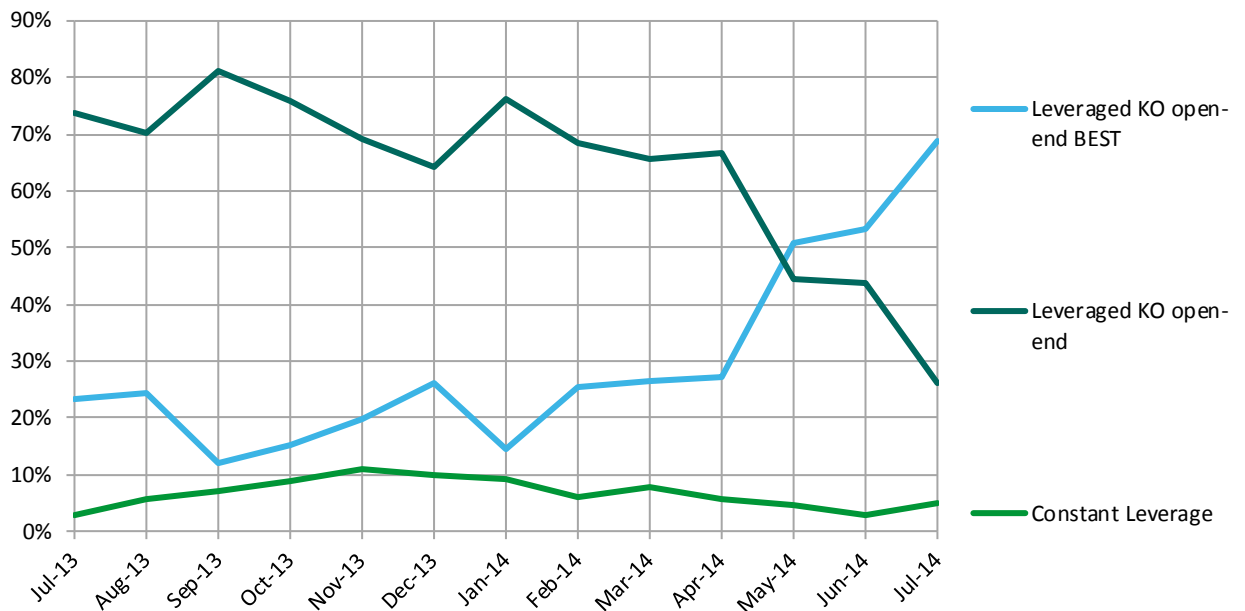
Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Brussels.



Number of transactions

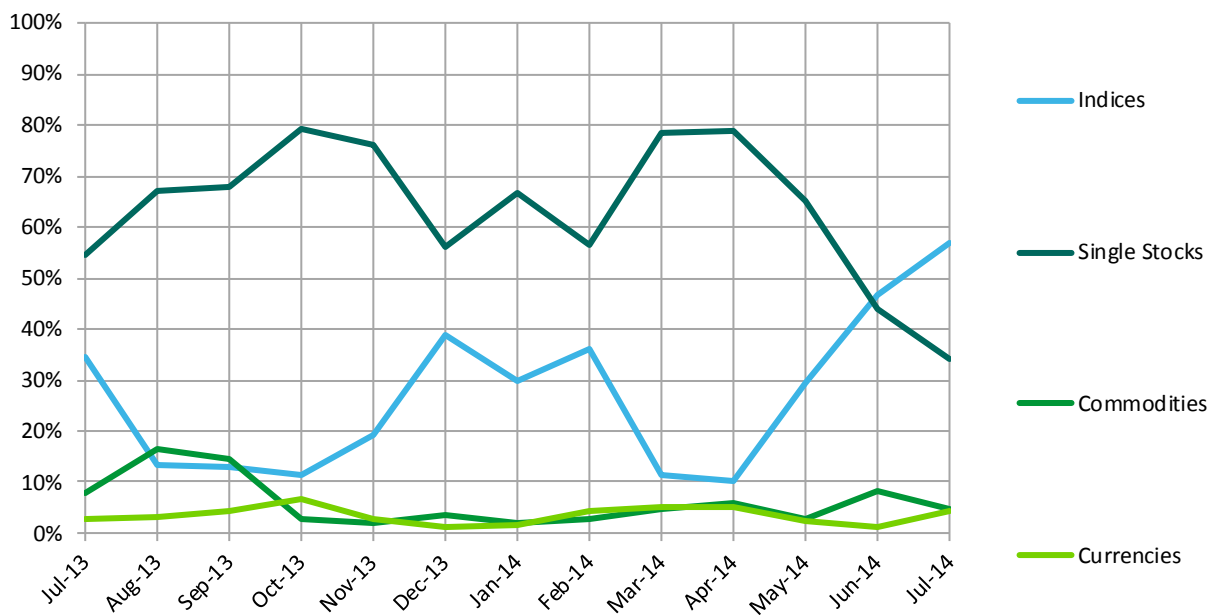
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Brussels.



MARKET TREND: UNDERLYING TYPES

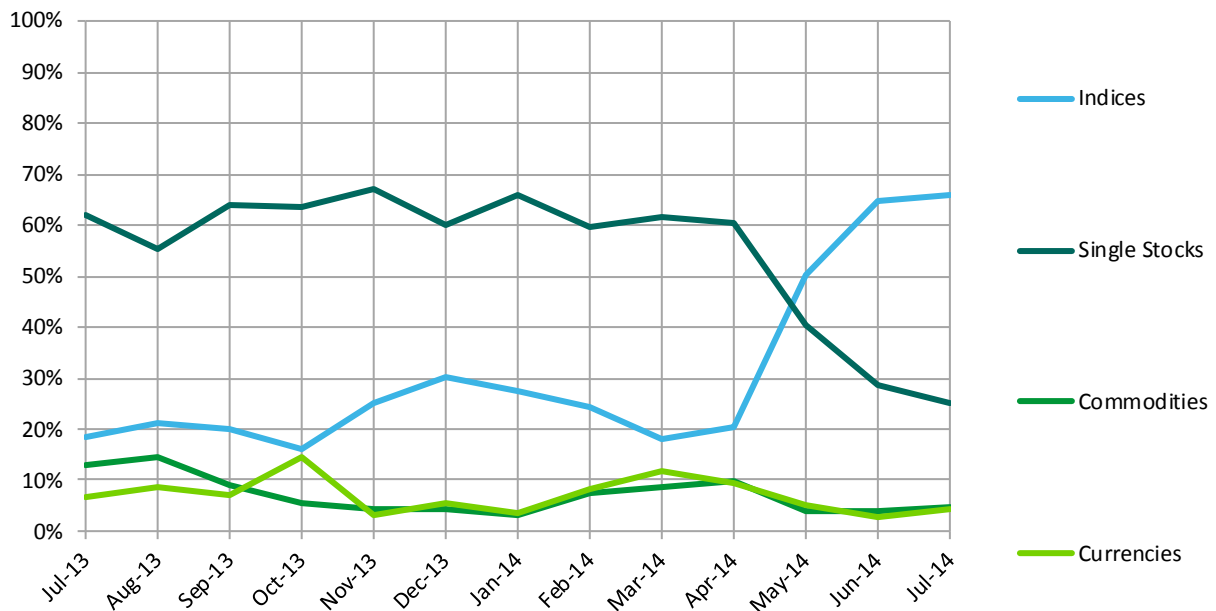
Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Brussels.



Number of transactions

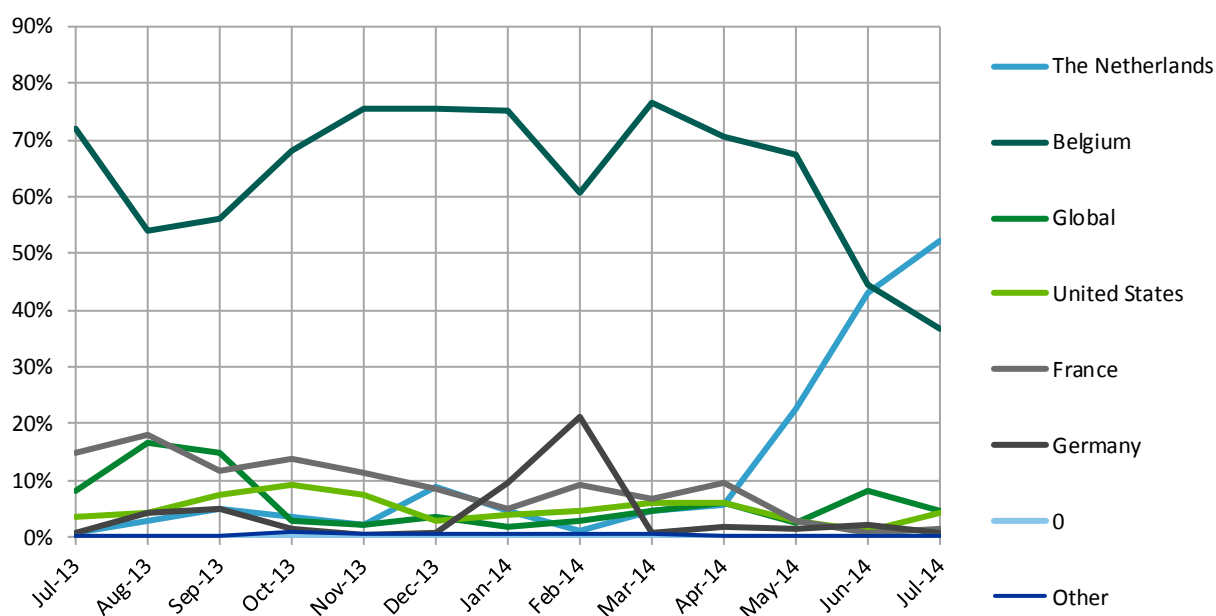
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Brussels.



MARKET TREND: UNDERLYING COUNTRIES

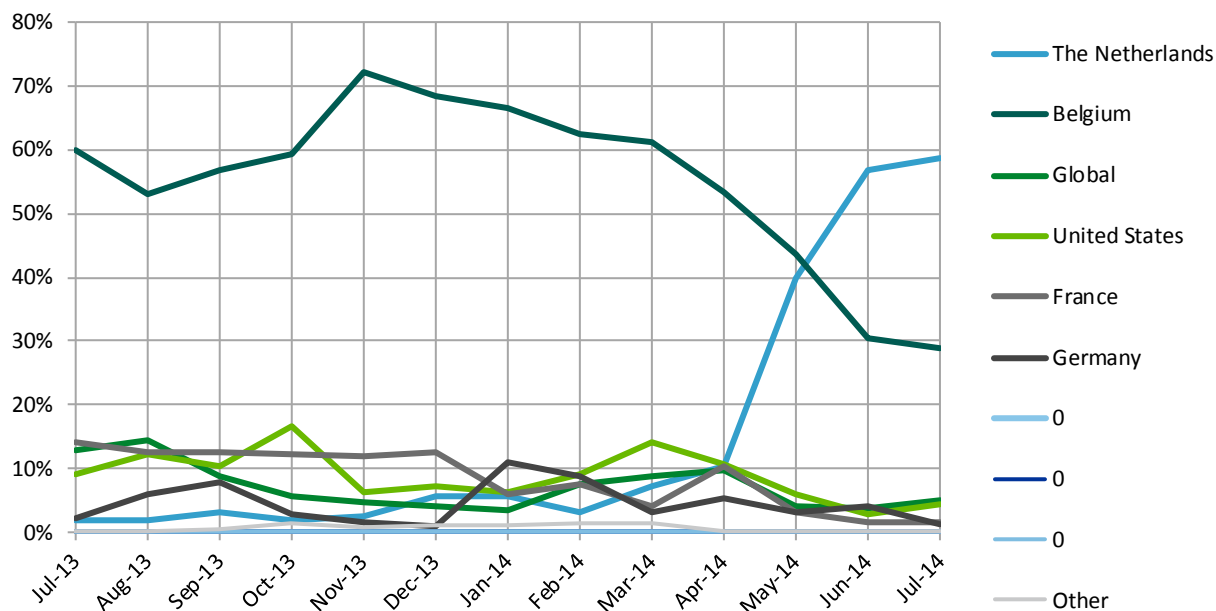
Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Brussels.



Number of transactions

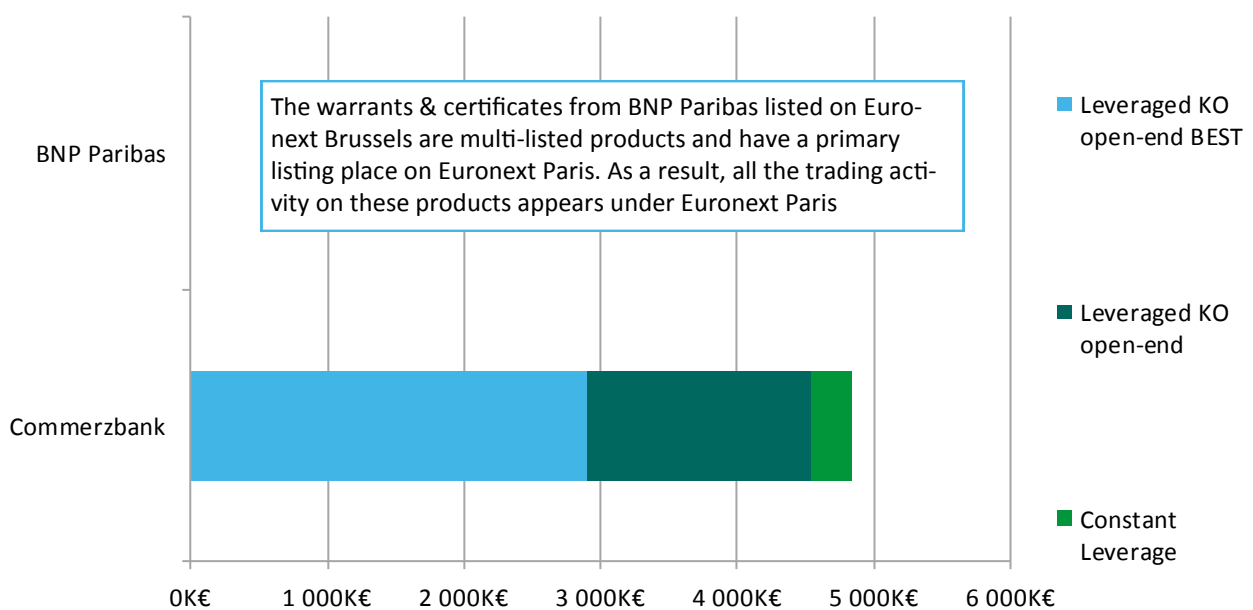
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Brussels.



ISSUER ACTIVITY

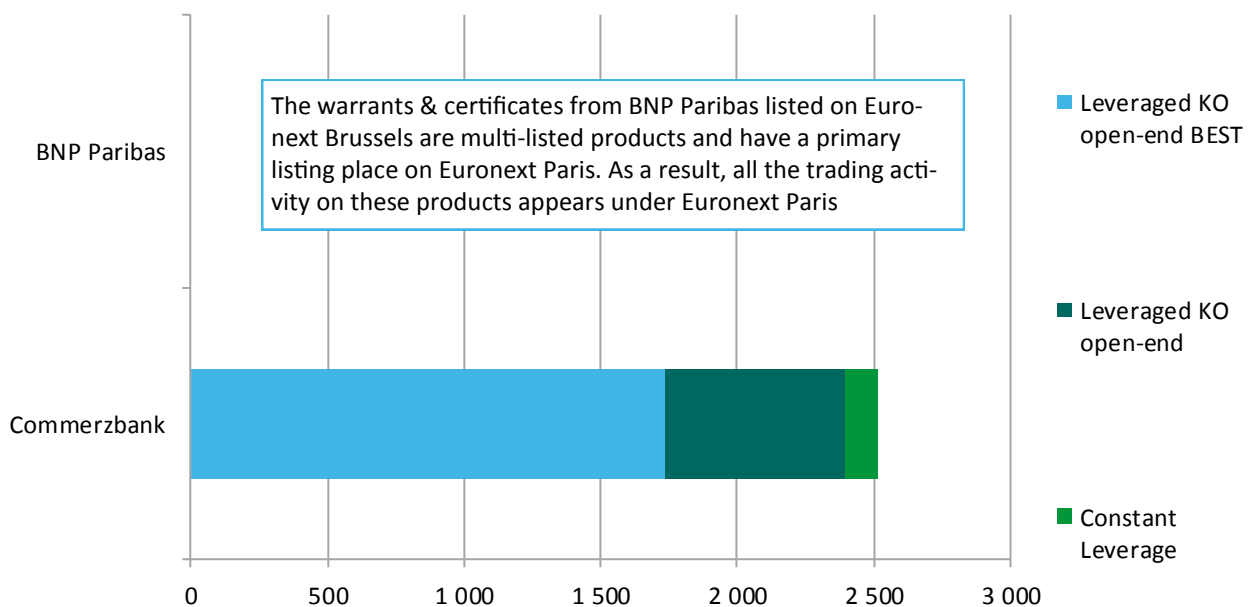
Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active on Euronext Brussels.



Number of transactions

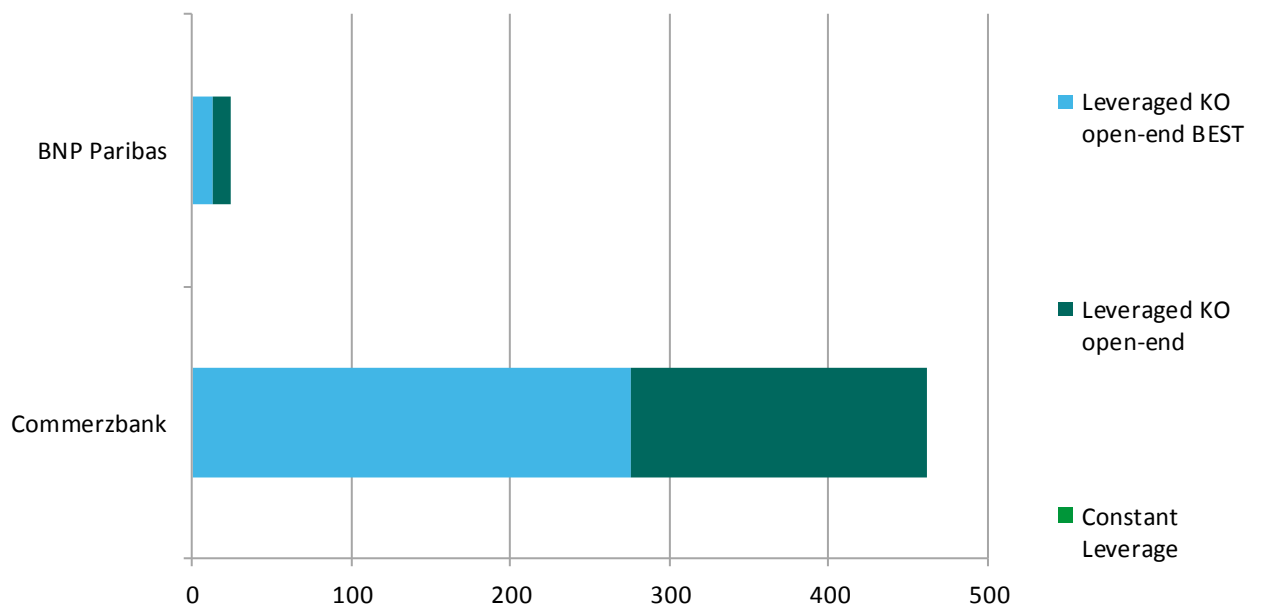
The chart below displays the number of trades per product type for each issuer active on Euronext Brussels.



ISSUER ACTIVITY: NEW LISTINGS

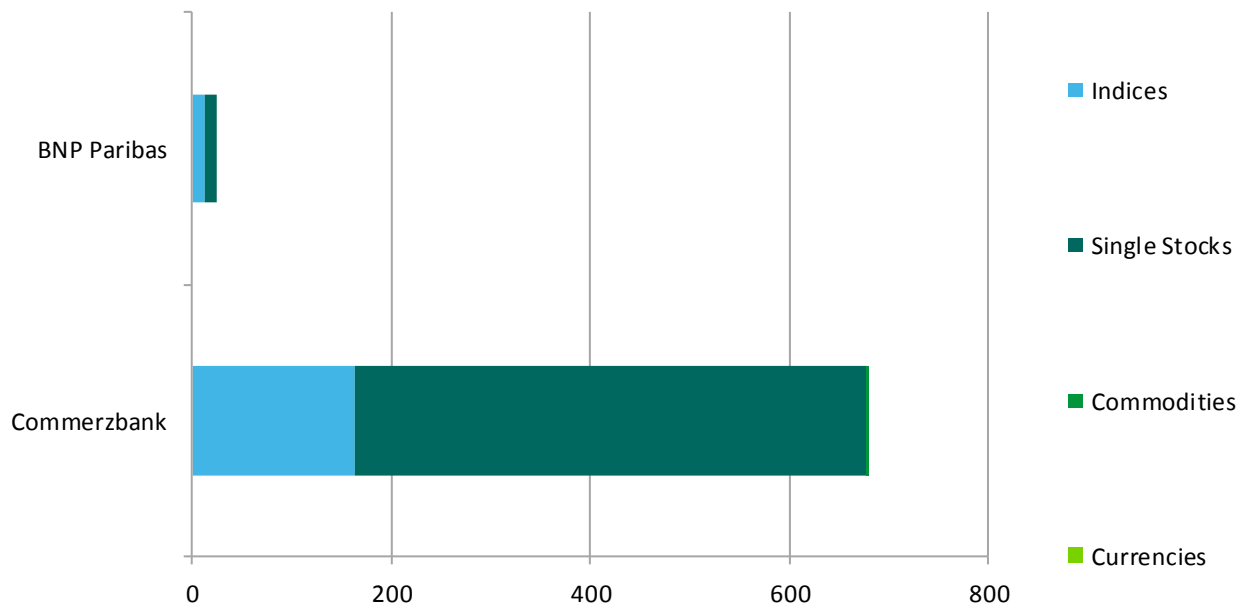
Product types

The chart below displays the number of new product listings during the month per product type for each issuer active on Euronext Brussels.



Underlying types

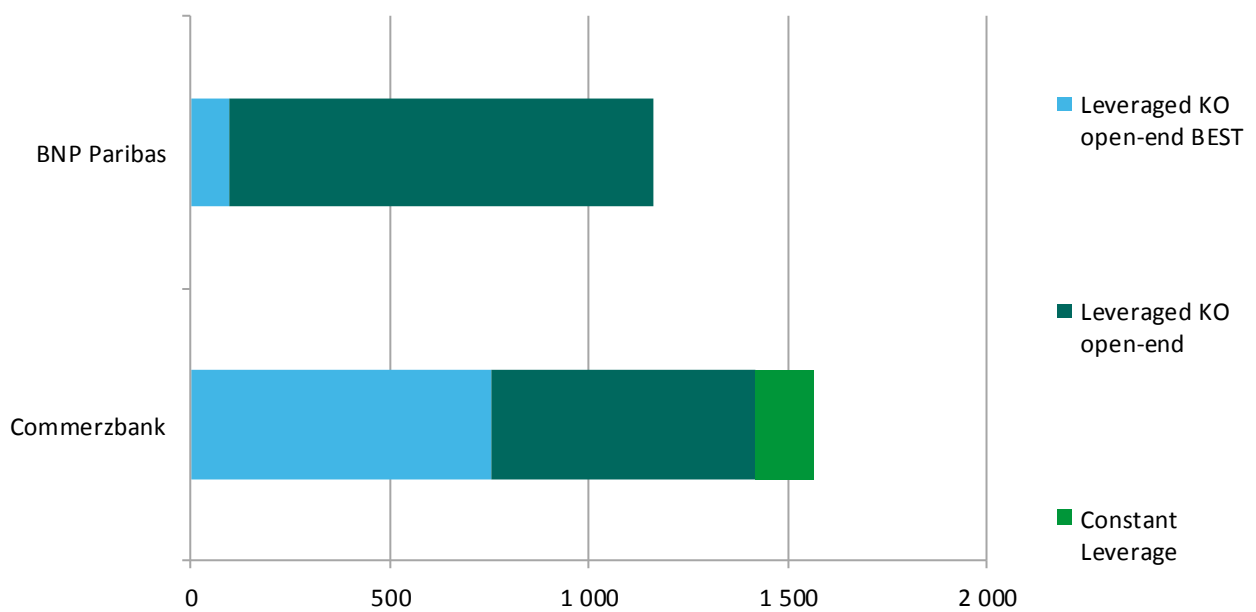
The chart below displays the number of new product listings during the month per underlying type for each issuer active on Euronext Brussels.



ISSUER ACTIVITY: PRODUCT RANGE

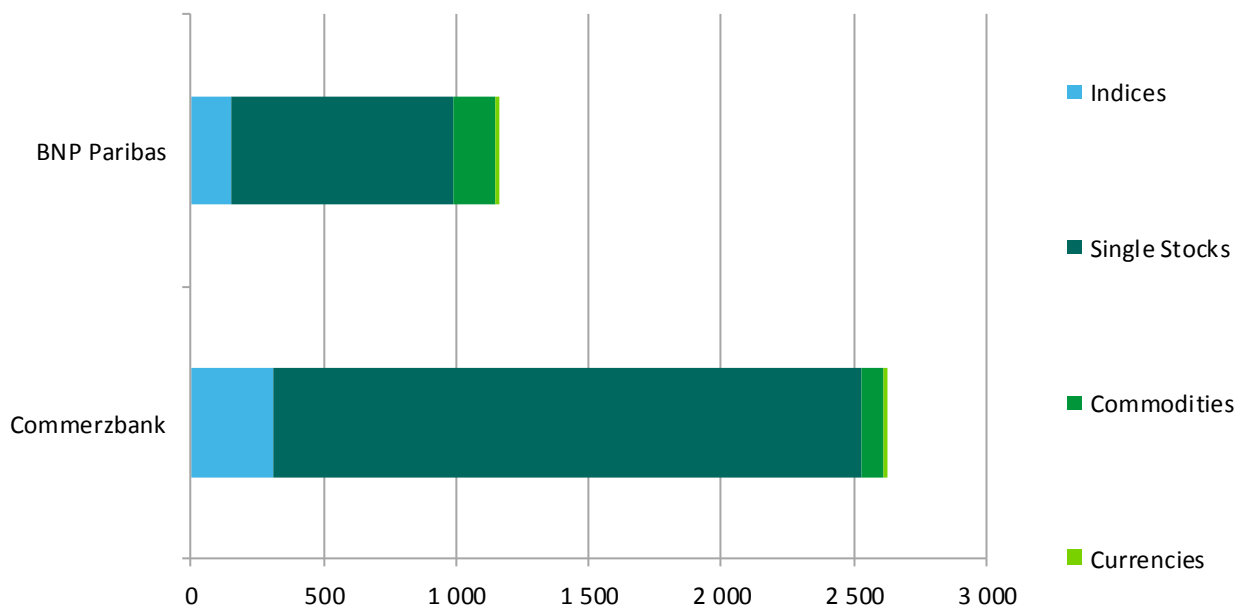
Product types

The chart below displays the number of existing product listings per product type for each issuer active on Euronext Brussels.



Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active on YSE Euronext Brussels.



TOP 50 TRADED PRODUCTS

Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Brussels.

| Trading symbol | ISIN Code | Product type | Issuer | Name | Number of trades | Value traded (in K€) |
|----------------|--------------|----------------------------|-------------|--------------------|------------------|----------------------|
| 39U6Z | DE000CM8NTP5 | Leveraged KO open-end BEST | Commerzbank | AEX 398.1TL OPENZ | 219 | 548 |
| 51Y5Z | DE000CM8NZV0 | Leveraged KO open-end BEST | Commerzbank | AEX 411.6TS OPENZ | 260 | 377 |
| 78L4Z | DE000CM8NJD2 | Leveraged KO open-end BEST | Commerzbank | EUUSD 1.33TL OPENZ | 63 | 186 |
| 13X6Z | DE000CM8NXP7 | Leveraged KO open-end BEST | Commerzbank | AEX 409.4TL OPENZ | 96 | 170 |
| 75T6Z | DE000CM8NSW3 | Leveraged KO open-end BEST | Commerzbank | AEX 393.8TL OPENZ | 58 | 160 |
| 99Y5Z | DE000CM8NZX6 | Leveraged KO open-end BEST | Commerzbank | AEX 409.6TS OPENZ | 99 | 140 |
| 11D6Z | DE000CM8MZF5 | Leveraged KO open-end | Commerzbank | KBC 34TCIOPENZ | 45 | 120 |
| 73U1Z | DE000CM8MKY8 | Leveraged KO open-end | Commerzbank | AGEAS 25TL OPENZ | 25 | 120 |
| 78E5Z | DE000CM8NBA5 | Leveraged KO open-end | Commerzbank | KBC 36TCIOPENZ | 60 | 115 |
| 22X6Z | DE000CM8NXT9 | Leveraged KO open-end BEST | Commerzbank | AEX 413.4TL OPENZ | 49 | 101 |
| 45Z4Z | DE000CM8PAP0 | Leveraged KO open-end BEST | Commerzbank | AEX 407.4TS OPENZ | 35 | 96 |
| M699Z | DE000CB55XJ6 | Constant Leverage | Commerzbank | KBC FACOPENZ | 36 | 93 |
| 13Z5Z | DE000CM8PAW6 | Leveraged KO open-end BEST | Commerzbank | AEX 404.3TL OPENZ | 57 | 85 |
| 97V5Z | DE000CM8NVG0 | Leveraged KO open-end | Commerzbank | AEX 406.3TL OPENZ | 46 | 84 |
| 79Y6Z | DE000CM8PAD6 | Leveraged KO open-end BEST | Commerzbank | AEX 403.9TL OPENZ | 52 | 83 |
| M697Z | DE000CB55XG2 | Constant Leverage | Commerzbank | BEKRT FACOPENZ | 42 | 78 |
| 64U6Z | DE000CM8NTT7 | Leveraged KO open-end BEST | Commerzbank | AEX 400.1TL OPENZ | 55 | 72 |
| 12Z5Z | DE000CM8PAV8 | Leveraged KO open-end BEST | Commerzbank | AEX 402.3TL OPENZ | 46 | 68 |
| 18Z1Z | DE000CM8MTR3 | Leveraged KO open-end BEST | Commerzbank | GOLD 1100TL OPENZ | 2 | 66 |
| 47Y4Z | DE000CM8NYK6 | Leveraged KO open-end | Commerzbank | AGEAS28.56TCIOPENZ | 6 | 65 |
| 64A5Z | DE000CM8MVR9 | Leveraged KO open-end | Commerzbank | AGEAS 28TCIOPENZ | 11 | 64 |
| 85V4Z | DE000CM8NUV1 | Leveraged KO open-end BEST | Commerzbank | AEX 404.1TL OPENZ | 47 | 64 |
| 65S6Z | DE000CM8NPF4 | Leveraged KO open-end | Commerzbank | BEL20 3080TL OPENZ | 24 | 63 |
| 78U6Z | DE000CM8NUG2 | Leveraged KO open-end | Commerzbank | GBL 70.91TCIOPENZ | 4 | 60 |
| 21X6Z | DE000CM8NXS1 | Leveraged KO open-end BEST | Commerzbank | AEX 411.4TL OPENZ | 40 | 59 |
| 86A5Z | DE000CM8MWM8 | Leveraged KO open-end | Commerzbank | MBSTR 8.9TCIOPENZ | 7 | 53 |
| 46Y4Z | DE000CM8NYJ8 | Leveraged KO open-end | Commerzbank | AGEAS27.51TCIOPENZ | 2 | 53 |
| 65V5Z | DE000CM8NVD7 | Leveraged KO open-end BEST | Commerzbank | AEX 431TS OPENZ | 22 | 53 |
| 36L6Z | DE000CM8NJP6 | Leveraged KO open-end BEST | Commerzbank | GOLD 1206TL OPENZ | 16 | 53 |
| 74U6Z | DE000CM8NUC1 | Leveraged KO open-end | Commerzbank | COFIN82.36TCIOPENZ | 6 | 51 |
| 54K5Z | DE000CM8NGN7 | Leveraged KO open-end | Commerzbank | DELHA41.74TCIOPENZ | 12 | 50 |
| 99S6Z | DE000CM8NQN6 | Leveraged KO open-end BEST | Commerzbank | AEX 391TL OPENZ | 17 | 49 |
| 23Y5Z | DE000CM8NZS6 | Leveraged KO open-end BEST | Commerzbank | AEX 413.6TS OPENZ | 31 | 44 |
| 86H4Z | DE000CM8NDR5 | Leveraged KO open-end | Commerzbank | TELEN 37TCIOPENZ | 19 | 41 |
| 92A5Z | DE000CM8MWS5 | Leveraged KO open-end | Commerzbank | TELEN 35TCIOPENZ | 13 | 37 |
| PH5CZ | DE000CB74SP4 | Constant Leverage | Commerzbank | PHILP ACCOPENZ | 4 | 37 |
| 74T6Z | DE000CM8NSV5 | Leveraged KO open-end BEST | Commerzbank | BEL20 3056TL OPENZ | 48 | 32 |
| 83U6Z | DE000CM8NUL2 | Leveraged KO open-end | Commerzbank | KBC 44.62TPIOPENZ | 17 | 32 |
| 67Y4Z | DE000CM8NZD8 | Leveraged KO open-end | Commerzbank | NYRST 2.25TCIOPENZ | 25 | 30 |
| 61V3Z | DE000CM8MPP5 | Leveraged KO open-end | Commerzbank | AGEAS 26TCIOPENZ | 5 | 29 |
| DE5CZ | DE000CB74SX8 | Constant Leverage | Commerzbank | DELHA ACCOPENZ | 6 | 28 |
| 99Z5Z | DE000CM8PBR4 | Leveraged KO open-end BEST | Commerzbank | AEX 404.5TL OPENZ | 18 | 27 |
| 36X5Z | DE000CM8NXK8 | Leveraged KO open-end BEST | Commerzbank | SILVE 20.3TL OPENZ | 37 | 26 |
| 25R4Z | DE000CM8NPA5 | Leveraged KO open-end | Commerzbank | MBSTR11.72TCIOPENZ | 4 | 26 |
| M698Z | DE000CB55XH0 | Constant Leverage | Commerzbank | AGEAS FACOPENZ | 9 | 25 |
| 44V4Z | DE000CM8NUS7 | Leveraged KO open-end BEST | Commerzbank | AEX 402.1TL OPENZ | 24 | 22 |
| 82H4Z | DE000CM8NDM6 | Leveraged KO open-end | Commerzbank | NYRST 1.8TCIOPENZ | 11 | 21 |
| 69K5Z | DE000CM8NHC8 | Leveraged KO open-end | Commerzbank | MBSTR 16.9TPIOPENZ | 3 | 20 |
| 27Z1Z | DE000CM8MTZ6 | Leveraged KO open-end BEST | Commerzbank | SILVE 16TL OPENZ | 4 | 19 |
| 68S6Z | DE000CM8NPJ6 | Leveraged KO open-end | Commerzbank | BEL20 2780TL OPENZ | 1 | 18 |

(Source: Euronext)



Euronext Lisbon

MARKET OVERVIEW

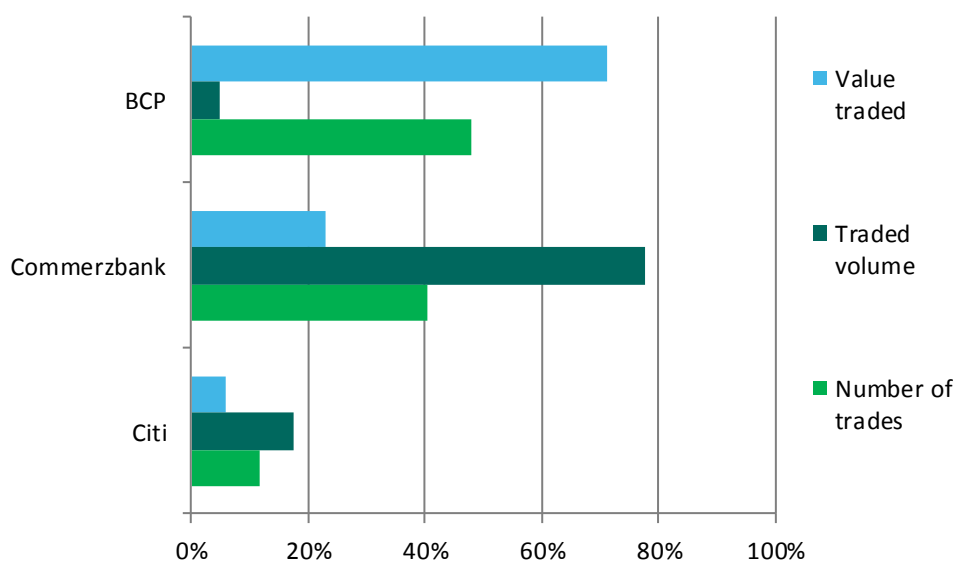
Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

| Issuer | Value traded | | | | Traded volume | | | | Number of trades | | | |
|--------------|-----------------------|----------------|-------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in K€) | Month on month | vs. YTD | Market share | Daily average (in K) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| BCP | 1,969.9 | -28% | -31% | 71.3% | 79.8 | -38% | -34% | 4.9% | 306 | -29% | -37% | 48.0% |
| Commerzbank | 634.2 | 46% | 8.7% | 23.0% | 1,272.7 | 32% | 22% | 77.7% | 257 | 33% | 18% | 40.3% |
| Citi | 157.0 | -2.3% | -34% | 5.7% | 284.7 | -18% | -35% | 17.4% | 75 | 18% | -32% | 11.8% |
| Total | 2,761.1 | -17% | -25% | | 1,637.2 | 14% | 2.0% | | 639 | -7.1% | -22% | |

(Source: Euronext)



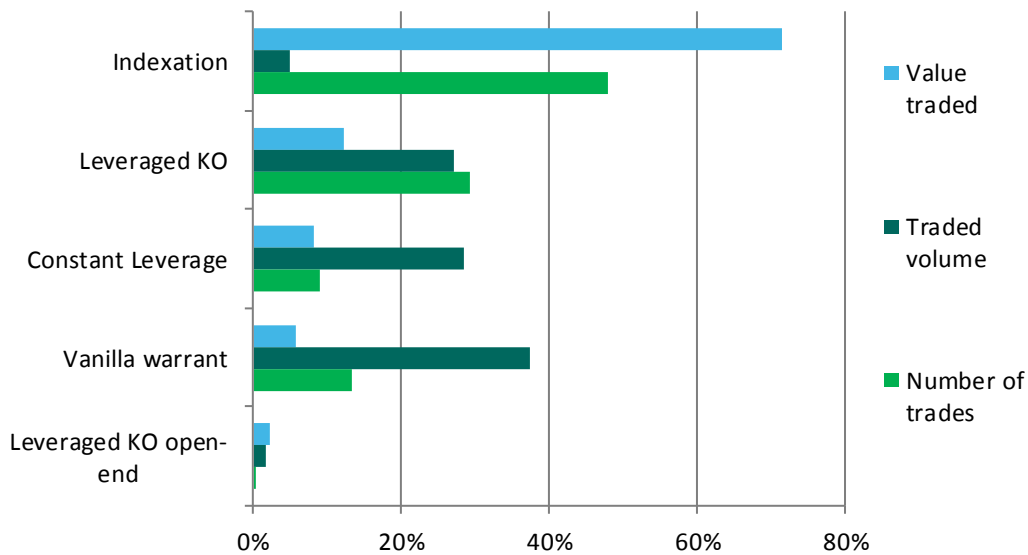
MARKET OVERVIEW

Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

| Product type | Value traded | | | | Traded volume | | | | Number of trades | | | |
|-----------------------|-----------------------|----------------|---------|--------------|-----------------------|----------------|---------|--------------|------------------|----------------|---------|--------------|
| | Daily average (in K€) | Month on month | vs. YTD | Market share | Daily average (in K€) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| Indexation | 1,972.6 | -28% | -31% | 71.4% | 80.1 | -38% | -34% | 4.9% | 307 | -29% | -37% | 48.0% |
| Leveraged KO | 336.4 | 34% | -12% | 12.2% | 444.1 | 23% | -16% | 27.1% | 187 | 17% | -6.0% | 29.3% |
| Constant Leverage | 228.9 | 62% | 29% | 8.3% | 468.8 | 6.8% | 53% | 28.6% | 57 | 70% | 62% | 8.9% |
| Vanilla warrant | 157.8 | -15% | -34% | 5.7% | 614.5 | 27% | -3.1% | 37.5% | 85 | 47% | -7.7% | 13.4% |
| Leveraged KO open-end | 65.4 | 287% | 186% | 2.4% | 29.9 | 39% | 81% | 1.8% | 2 | -55% | -1.1% | 0.4% |



MARKET OVERVIEW

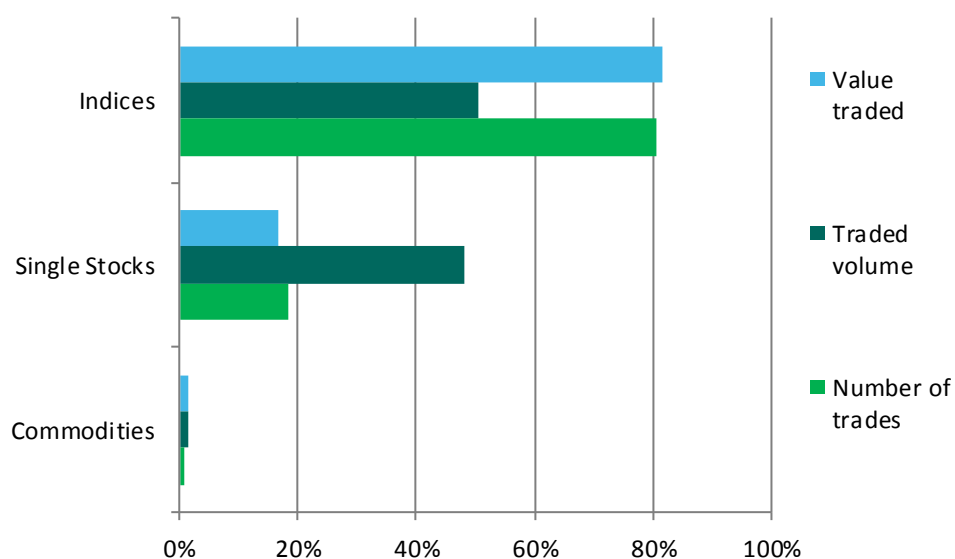
Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

| Underlying type | Value traded | | | | Traded volume | | | | Number of trades | | | |
|-----------------|-----------------------|----------------|-------------|--------------|-----------------------|----------------|--------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in K€) | Month on month | vs. YTD | Market share | Daily average (in K€) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| Indices | 2,067.0 | -23% | -29% | 81.6% | 591.6 | -22% | -33% | 50.6% | 469 | -13% | -27% | 80.6% |
| Single Stocks | 426.7 | -4.5% | -20% | 16.8% | 561.0 | 158% | 43% | 48.0% | 107 | 1.4% | -20% | 18.4% |
| Commodities | 38.5 | -29% | -33% | 1.5% | 15.9 | -27% | -13% | 1.4% | 6 | -22% | -22% | 1.0% |
| Total | 2,532.2 | -21% | -28% | | 1,168.5 | 17% | -9.9% | | 582 | -11% | -26% | |

(Source: Euronext)



MARKET OVERVIEW

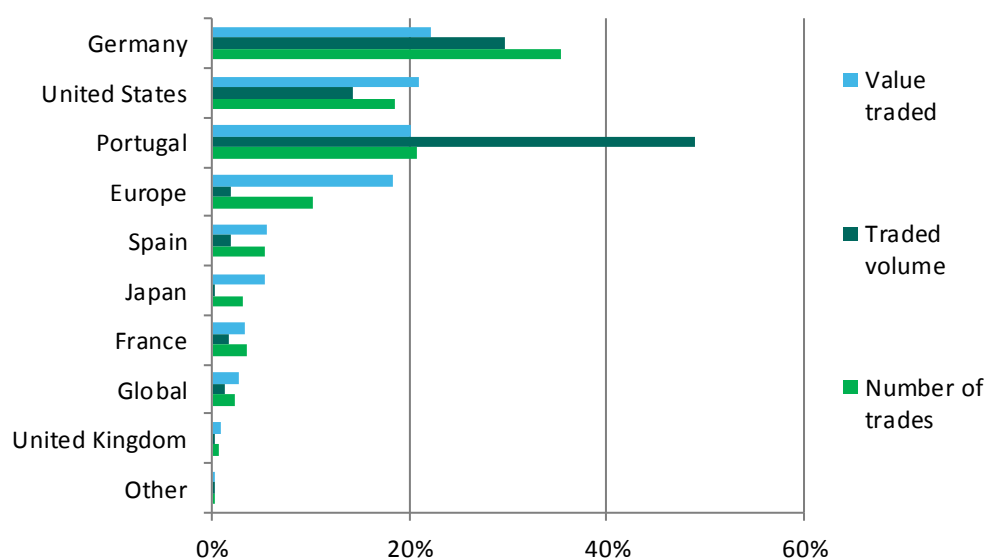
Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

| Underlying country | Value traded | | | | Traded volume | | | | Number of trades | | | |
|--------------------|-----------------------|----------------|-------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in K€) | Month on month | vs. YTD | Market share | Daily average (in K) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| Germany | 614.3 | -0.2% | -32% | 22.2% | 487.3 | -12% | -33% | 29.8% | 225 | 10% | -15% | 35.3% |
| United States | 580.6 | -11% | -15% | 21.0% | 232.4 | 56% | -3.4% | 14.2% | 118 | -8.2% | -24% | 18.5% |
| Portugal | 558.5 | 11% | 0.4% | 20.2% | 802.3 | 64% | 107% | 49.0% | 133 | 16% | 5.1% | 20.9% |
| Europe | 506.2 | -41% | -34% | 18.3% | 32.5 | -50% | -45% | 2.0% | 65 | -38% | -39% | 10.2% |
| Spain | 152.4 | -40% | -45% | 5.5% | 31.8 | -67% | -62% | 1.9% | 35 | -39% | -45% | 5.5% |
| Japan | 146.4 | -20% | -22% | 5.3% | 1.4 | -65% | -91% | 0.1% | 20 | -17% | -46% | 3.1% |
| France | 92.3 | -42% | -39% | 3.3% | 28.1 | 10% | -53% | 1.7% | 22 | -37% | -43% | 3.5% |
| Global | 76.9 | -5.8% | -27% | 2.8% | 20.7 | -57% | -40% | 1.3% | 15 | 14% | -17% | 2.3% |
| United Kingdom | 25.3 | -1.6% | -34% | 0.9% | 0.4 | -1.1% | -34% | 0.0% | 5 | -5.3% | -28% | 0.8% |
| Other | 8.2 | 331% | 17% | 0.3% | 0.3 | 342% | -71% | 0.0% | 1 | 60% | -19% | 0.1% |
| Total | 2,761.0 | -17% | -25% | | 1,637.2 | 14% | 2.0% | | 639 | -7.1% | -22% | |

(Source: Euronext)



MARKET OVERVIEW

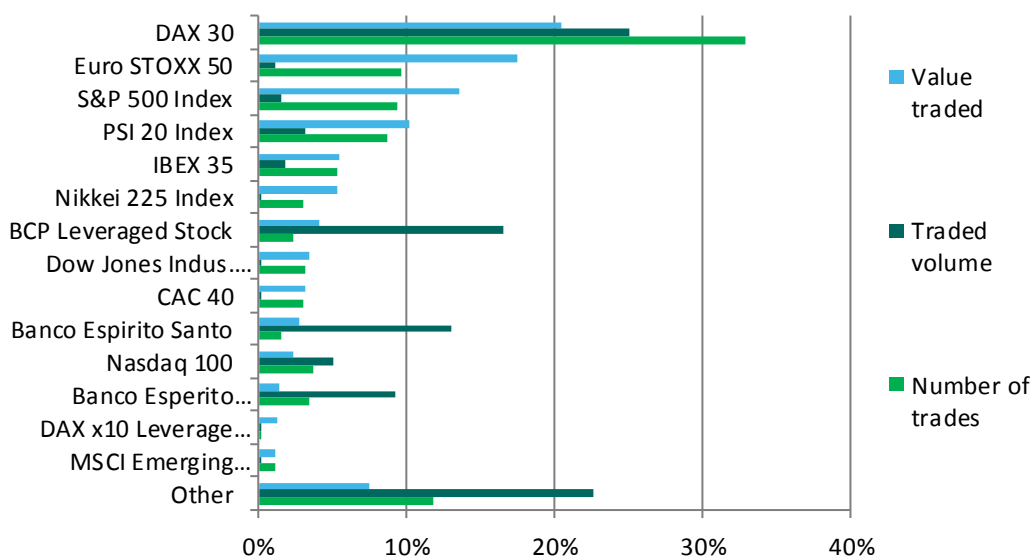
Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Lisbon for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Lisbon.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

| Underlying | Value traded | | | | Traded volume | | | | Number of trades | | | |
|----------------------------------|-----------------------|----------------|-------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in K€) | Month on month | vs. YTD | Market share | Daily average (in K) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| DAX 30 | 564.9 | -0.7% | -31% | 20.5% | 410.0 | -19% | -32% | 25.0% | 211 | 9.0% | -14% | 33.0% |
| Euro STOXX 50 | 483.9 | -39% | -32% | 17.5% | 18.8 | -24% | -21% | 1.2% | 62 | -37% | -38% | 9.6% |
| S&P 500 Index | 375.6 | -20% | -17% | 13.6% | 25.2 | -17% | -28% | 1.5% | 60 | -20% | -26% | 9.4% |
| PSI 20 Index | 280.4 | -29% | -37% | 10.2% | 51.2 | 274% | 105% | 3.1% | 56 | -25% | -36% | 8.7% |
| IBEX 35 | 152.1 | -40% | -44% | 5.5% | 30.7 | -68% | -59% | 1.9% | 34 | -39% | -44% | 5.4% |
| Nikkei 225 Index | 146.4 | -20% | -22% | 5.3% | 1.4 | -65% | -91% | 0.1% | 20 | -17% | -46% | 3.1% |
| BCP Leveraged Stock | 114.7 | 293% | 277% | 4.2% | 271.6 | -0.5% | 69% | 16.6% | 15 | 60% | 127% | 2.4% |
| Dow Jones Indus. Avg. | 95.8 | -14% | -25% | 3.5% | 1.9 | -58% | -88% | 0.1% | 21 | -22% | -31% | 3.2% |
| CAC 40 | 89.0 | -41% | -38% | 3.2% | 2.6 | -77% | -84% | 0.2% | 20 | -40% | -43% | 3.1% |
| Banco Espirito Santo | 76.8 | 881% | 228% | 2.8% | 213.5 | 526% | 314% | 13.0% | 10 | 256% | 149% | 1.5% |
| Nasdaq 100 | 65.6 | 51% | 1.3% | 2.4% | 82.5 | 131% | 34% | 5.0% | 24 | 31% | -12% | 3.8% |
| Banco Esperito Santo Leveraged S | 39.4 | 344% | 190% | 1.4% | 152.4 | 277% | 237% | 9.3% | 22 | 433% | 264% | 3.5% |
| DAX x10 Leverage Index | 34.6 | -4.9% | -32% | 1.3% | 0.8 | 20% | -29% | 0.1% | 2 | -43% | -49% | 0.2% |
| MSCI Emerging Markets | 33.2 | 128% | -2.6% | 1.2% | 3.1 | 123% | -9.8% | 0.2% | 8 | 126% | -0.3% | 1.2% |
| Other | 208.7 | -21% | -33% | 7.6% | 371.3 | 3.6% | -22% | 22.7% | 76 | 16% | -12% | 11.9% |
| Total | 2,761.1 | -17% | -25% | | 1,637.2 | 14% | 2.0% | | 639 | -7.1% | -22% | |

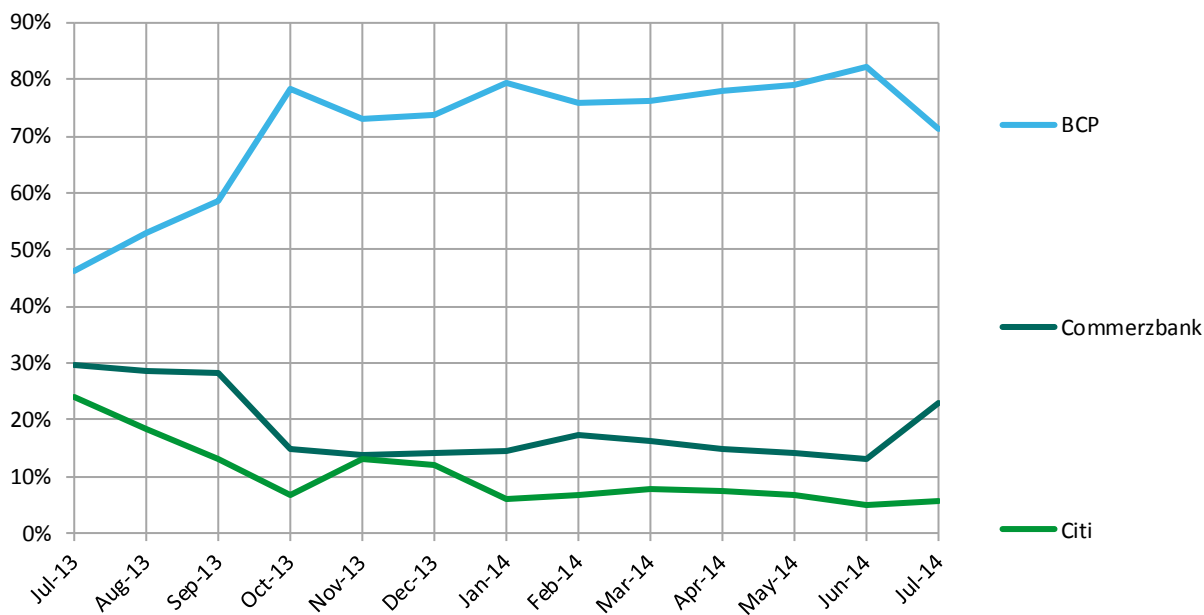
(Source: Euronext)



MARKET TREND: ISSUERS

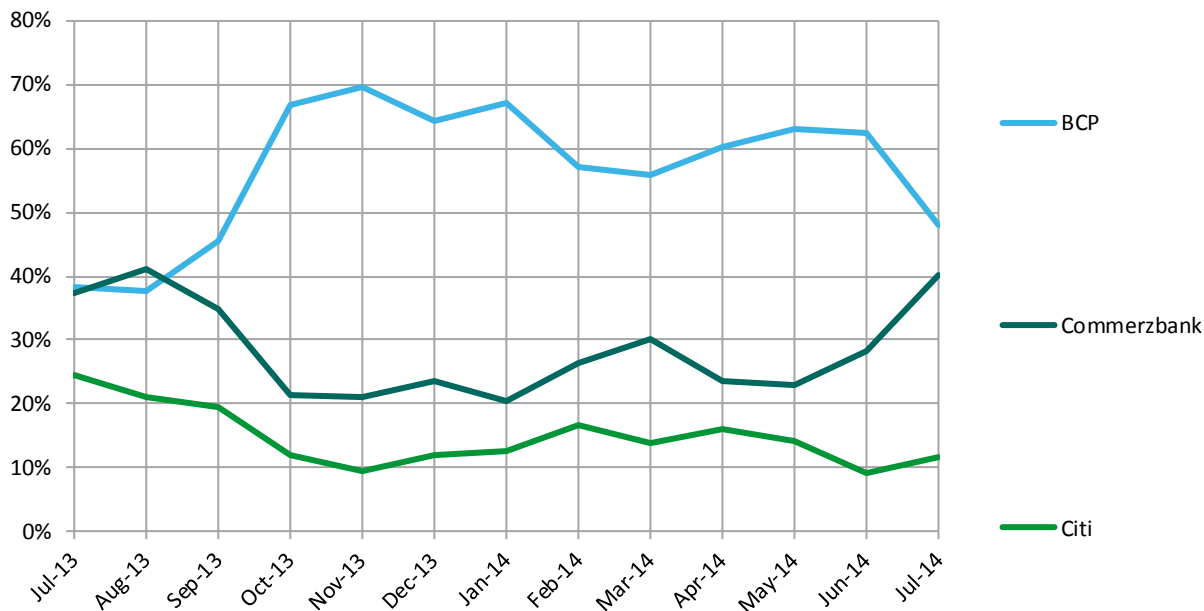
Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Lisbon.



Number of transactions

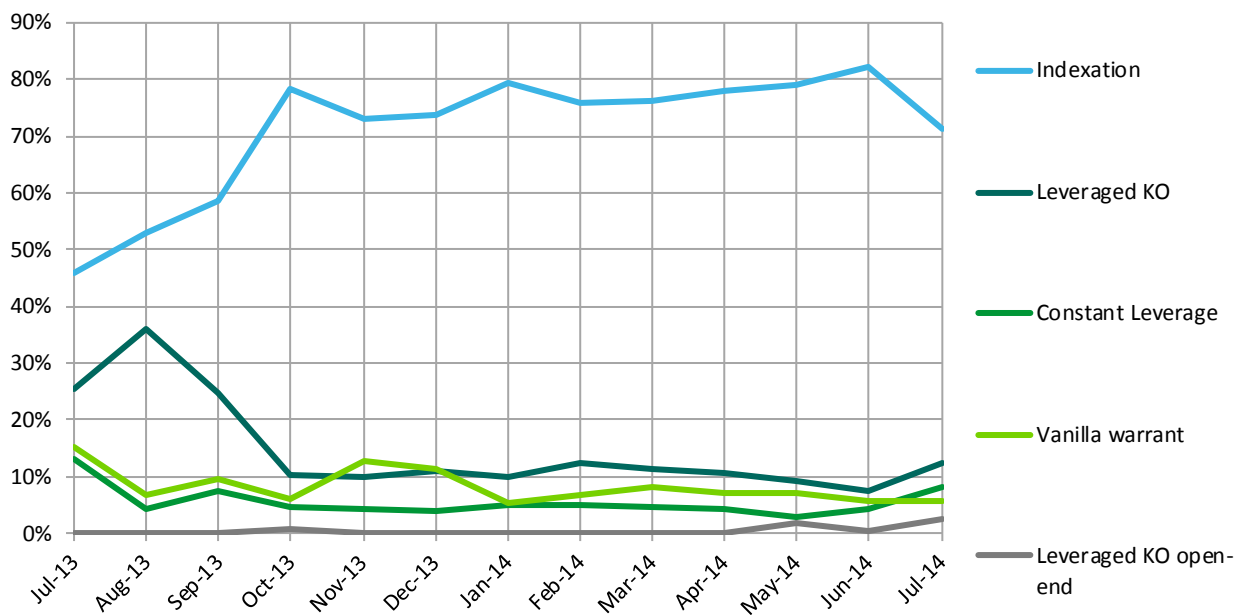
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Lisbon.



MARKET TREND: PRODUCT TYPES

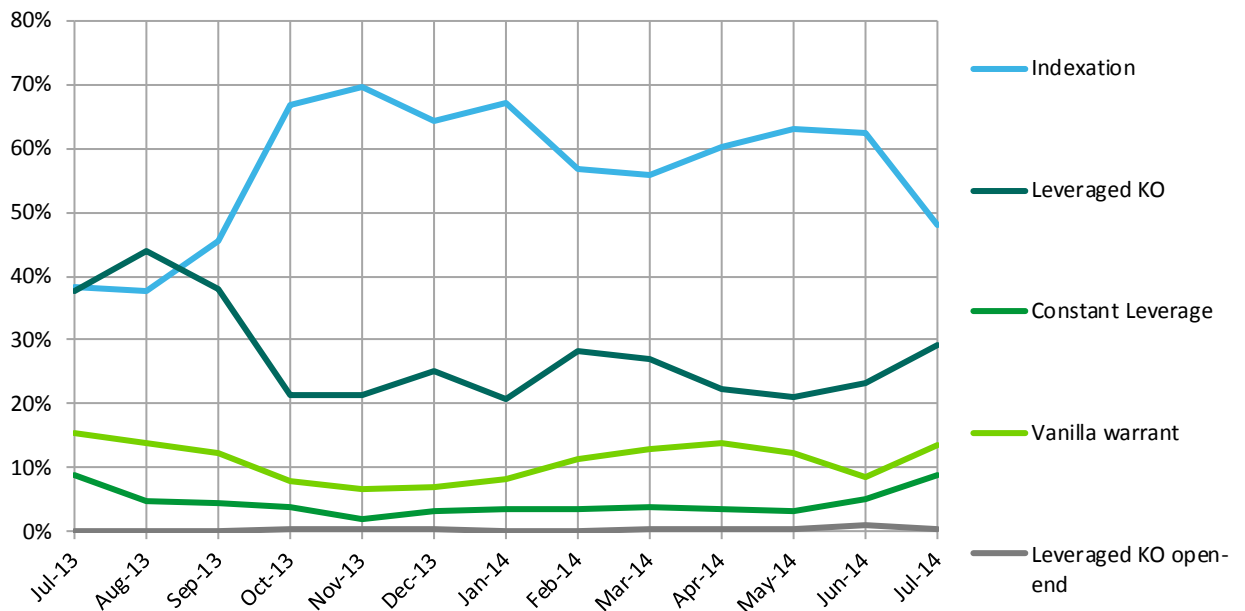
Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Lisbon.



Number of transactions

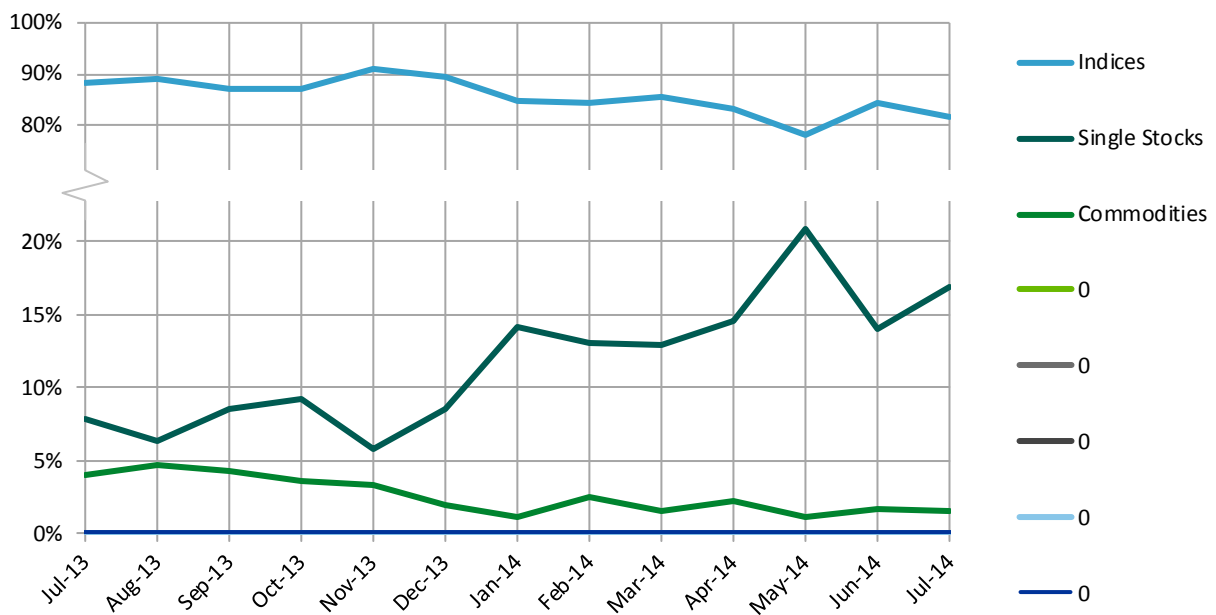
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Lisbon.



MARKET TREND: UNDERLYING TYPES

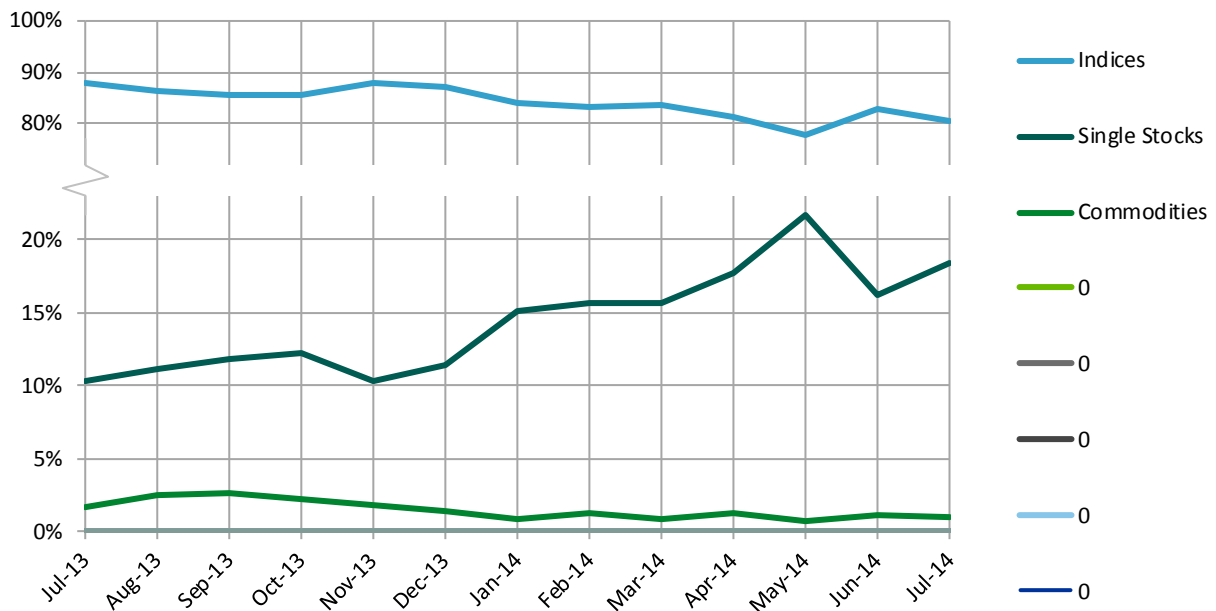
Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Lisbon.



Number of transactions

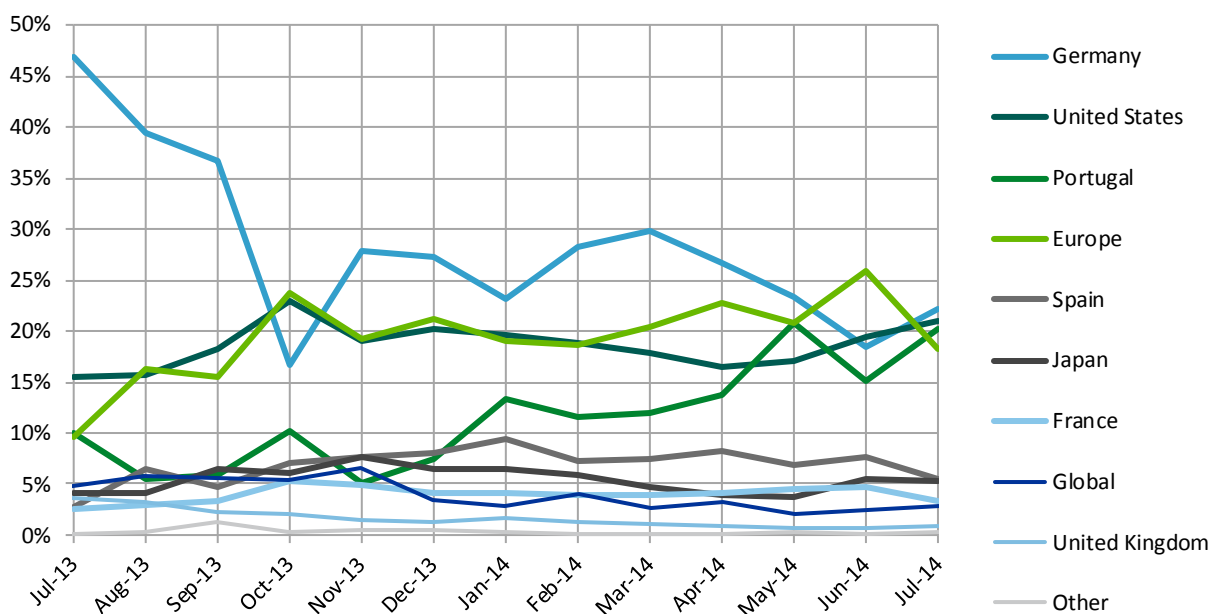
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Lisbon.



MARKET TREND: UNDERLYING COUNTRIES

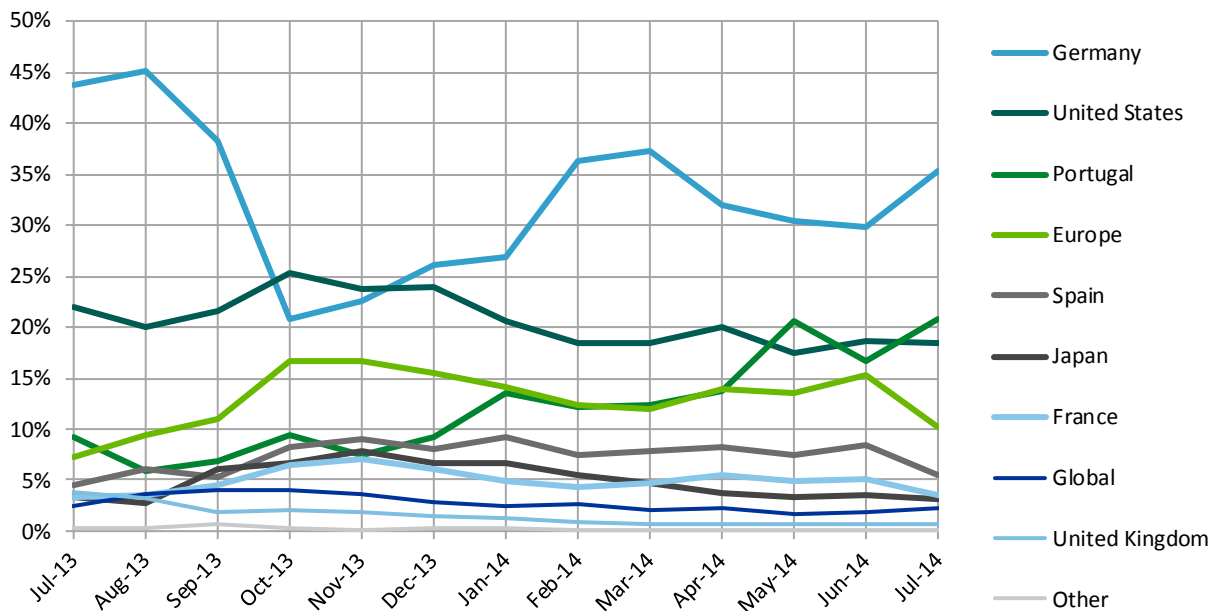
Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Lisbon.



Number of transactions

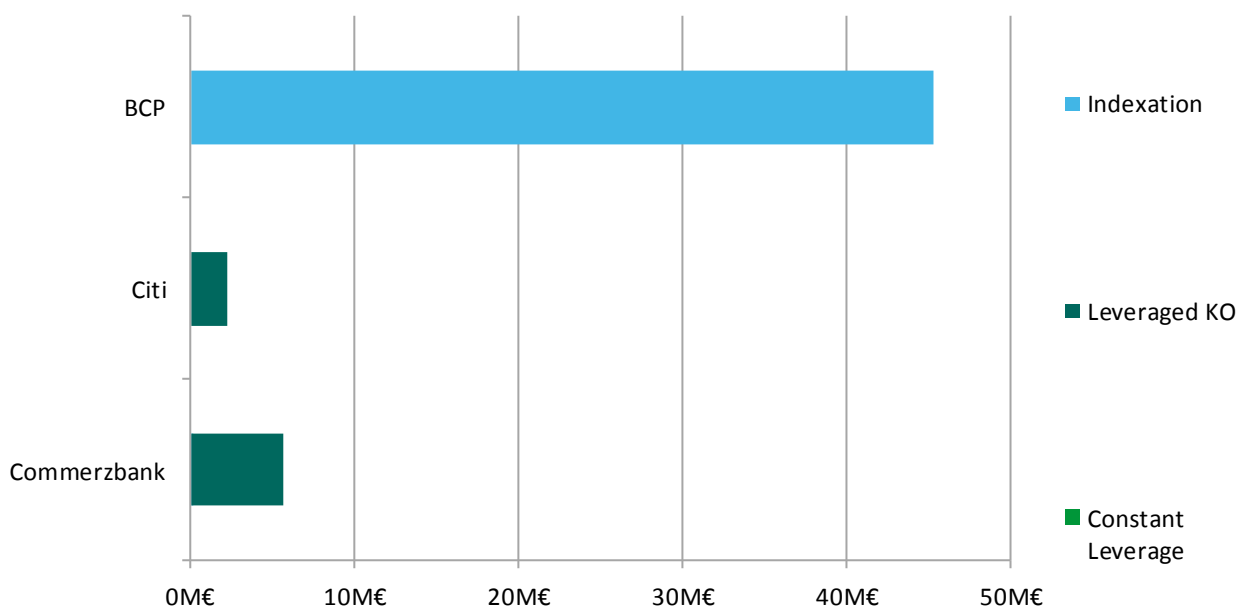
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Lisbon.



ISSUER ACTIVITY

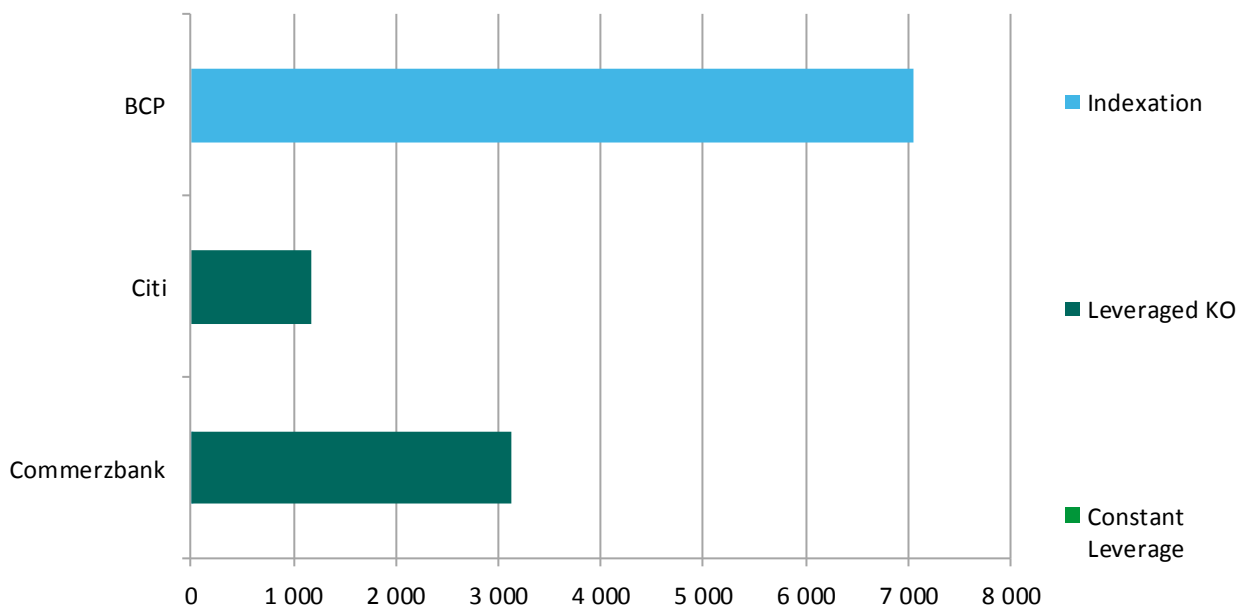
Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active on Euronext Lisbon.



Number of transactions

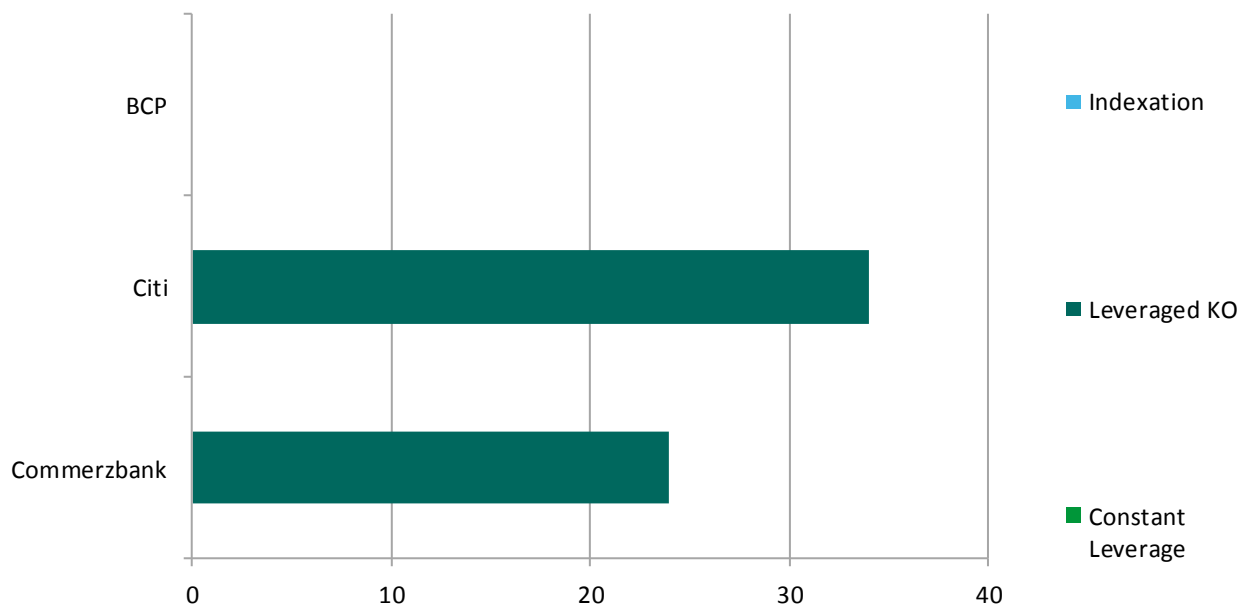
The chart below displays the number of trades per product type for each issuer active on Euronext Lisbon.



ISSUER ACTIVITY: NEW LISTINGS

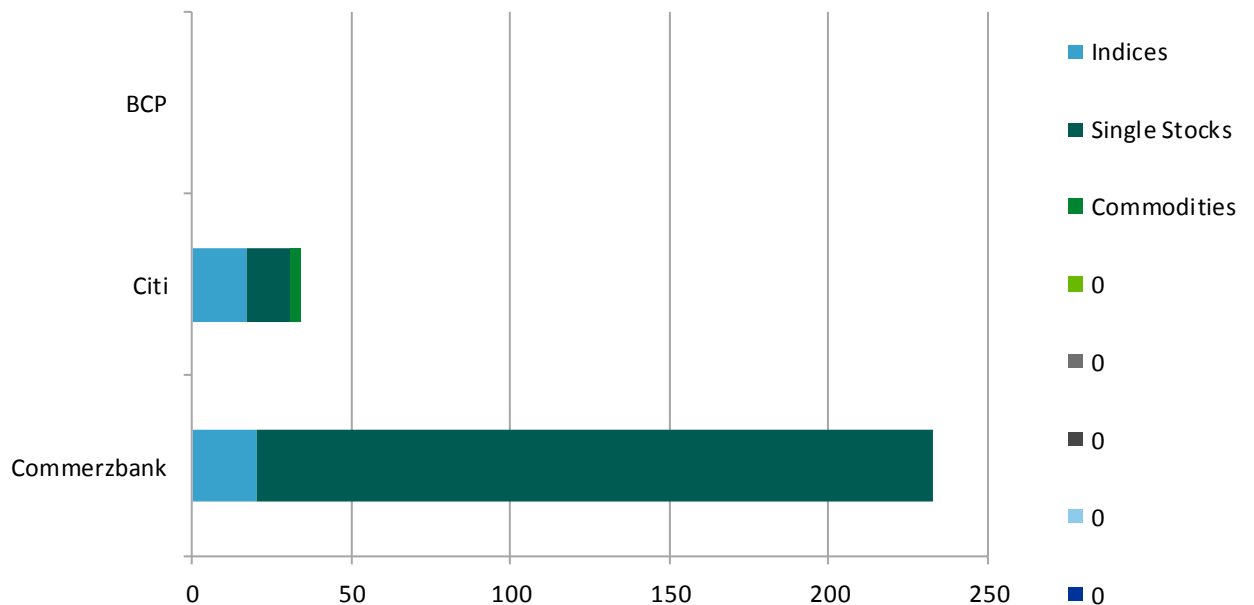
Product types

The chart below displays the number of new product listings during the month per product type for each issuer active on Euronext Lisbon.



Underlying types

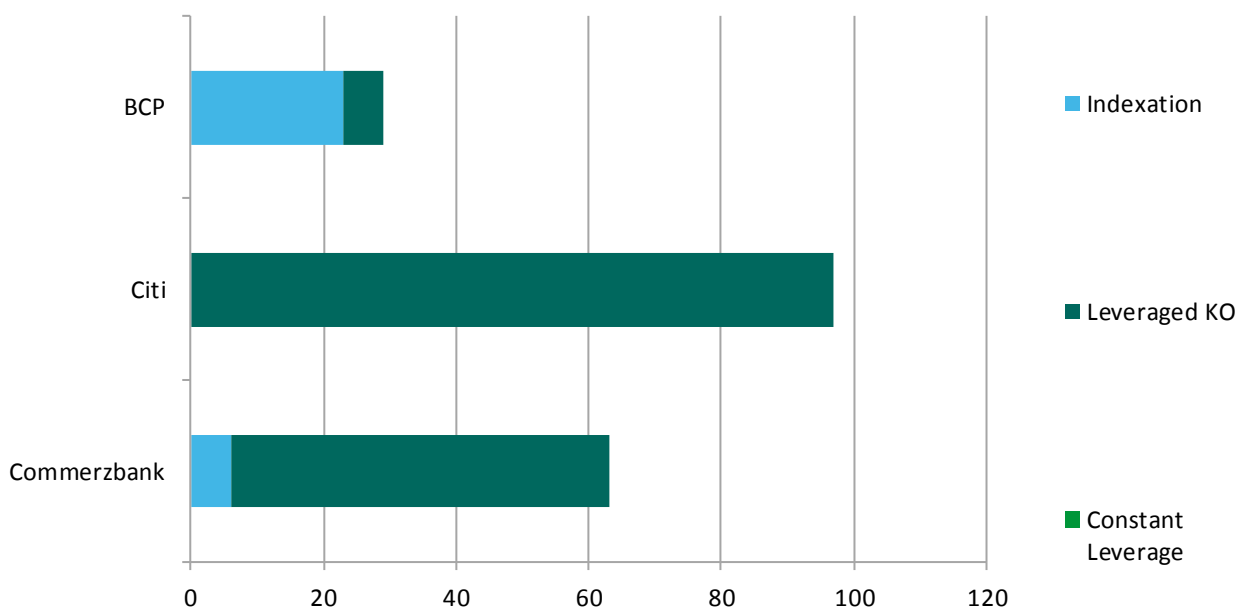
The chart below displays the number of new product listings during the month per underlying type for each issuer active on Euronext Lisbon.



ISSUER ACTIVITY: PRODUCT RANGE

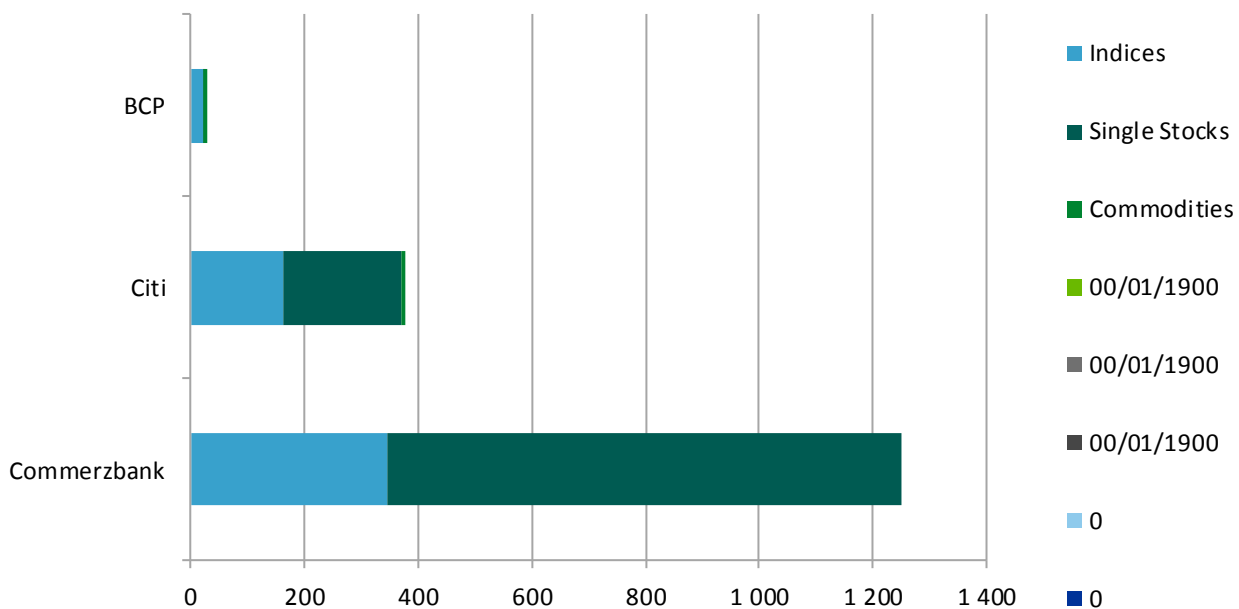
Product types

The chart below displays the number of existing product listings per product type for each issuer active on Euronext Lisbon.



Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active on Euronext Lisbon.



TOP 50 TRADED PRODUCTS

Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Lisbon.

| Trading symbol | ISIN Code | Product type | Issuer | Name | Number of trades | Value traded (in K€) |
|----------------|--------------|-----------------------|-------------|--------------------|------------------|----------------------|
| 1025P | PTBIVRYE0068 | Pure indexation | BCP | ESTX PI OPENP | 1,391 | 11,115 |
| 1029P | PTBITAYE0046 | Pure indexation | BCP | SP500 PI OPENP | 1,315 | 8,582 |
| 1028P | PTBIY1YE0064 | Pure indexation | BCP | PSI 2 PI OPENP | 1,066 | 6,045 |
| 1027P | PTBITEYE0034 | Pure indexation | BCP | DAX PI OPENP | 738 | 4,943 |
| 1032P | PTBCS1YE0010 | Pure indexation | BCP | NIKEI PI OPENP | 445 | 3,362 |
| 1023P | PTBIXRYE0025 | Pure indexation | BCP | IBEX PI OPENP | 578 | 3,303 |
| 1026P | PTBIYZYE0040 | Pure indexation | BCP | DJIND PI OPENP | 440 | 2,189 |
| 1040P | PTBIWKYE0023 | Pure indexation | BCP | CAC40 PI OPENP | 445 | 2,035 |
| BCPSZ | DE000CZ28GW0 | Constant Leverage | Commerzbank | BCPSZ ACCOPENZ | 18 | 1,257 |
| BCPDZ | DE000CZ28HE6 | Constant Leverage | Commerzbank | BCPDZ ACCOPENZ | 253 | 1,172 |
| W616Z | DE000CZ4WCJ9 | Leveraged KO open-end | Commerzbank | Banco 2TS OPENZ | 16 | 932 |
| DAX0Z | DE000CZ4V6D9 | Constant Leverage | Commerzbank | DAX FACOPENZ | 36 | 795 |
| V445Z | DE000CB1XD71 | Leveraged KO | Commerzbank | DAX 9575TL 0914Z | 299 | 771 |
| 1033P | PTBCTFYE0013 | Pure indexation | BCP | MSCIE PI OPENP | 176 | 763 |
| 1050P | PTBIWBYE0057 | Pure indexation | BCP | NASDQ PI OPENP | 89 | 699 |
| 1024P | PTBIXQYE0026 | Pure indexation | BCP | FTSE PI OPENP | 113 | 583 |
| 5965Z | DE000CB1X8A3 | Leveraged KO open-end | Commerzbank | Banco 1.6TS OPENZ | 12 | 490 |
| D366C | DE000CF790V4 | Vanilla warrant | Citi | DAX 9500C 1214C | 9 | 488 |
| V494Z | DE000CB1XD00 | Leveraged KO | Commerzbank | DAX 9600TL 0914Z | 228 | 448 |
| 1043P | PTBCL0YE0028 | Pure indexation | BCP | ESTBK PI OPENP | 68 | 447 |
| BESTZ | DE000CZ28HP2 | Constant Leverage | Commerzbank | BESTZ ACCOPENZ | 187 | 431 |
| 1047P | PTBIWWEY0052 | Pure indexation | BCP | GOLDF PI OPENP | 46 | 400 |
| E480C | DE000CF79WP6 | Leveraged KO | Citi | FBOOK 62TL 0914C | 61 | 390 |
| V211Z | DE000CB1XC31 | Leveraged KO | Commerzbank | DAX 10100TS 0914Z | 200 | 355 |
| V496Z | DE000CB1XDG5 | Leveraged KO | Commerzbank | DAX 9700TL 0914Z | 111 | 307 |
| 5102Z | DE000CB1XE88 | Leveraged KO | Commerzbank | DAX 9950TS 0914Z | 109 | 290 |
| 1048P | PTBIWXYE0051 | Pure indexation | BCP | SILVE PI OPENP | 17 | 275 |
| V444Z | DE000CB1XD63 | Leveraged KO | Commerzbank | DAX 9550TL 0914Z | 165 | 274 |
| E405C | DE000CF79UG9 | Leveraged KO | Citi | DAX 10075TS 0914C | 94 | 263 |
| W417Z | DE000CK5EGB9 | Constant Leverage | Commerzbank | BES3L FACOPENZ | 244 | 254 |
| V442Z | DE000CB1XD48 | Leveraged KO | Commerzbank | DAX 9500TL 0914Z | 169 | 244 |
| 5315Z | DE000CR178Y2 | Leveraged KO | Commerzbank | DAX 9825TS 0914Z | 72 | 240 |
| V438Z | DE000CB1XD06 | Leveraged KO | Commerzbank | DAX 9400TL 0914Z | 87 | 236 |
| V877Z | DE000CB1XDV4 | Leveraged KO | Commerzbank | DAX 10050TS 0914Z | 110 | 232 |
| D369C | DE000CF790Y8 | Vanilla warrant | Citi | DAX 9800C 1214C | 10 | 213 |
| E410C | DE000CF79UM7 | Leveraged KO | Citi | DAX 10200TS 0914C | 82 | 204 |
| V399Z | DE000CZ4W616 | Leveraged KO | Commerzbank | NASDQ 4000TS 0914Z | 80 | 198 |
| E387C | DE000CF79TY4 | Leveraged KO | Citi | DAX 9400TL 0914C | 98 | 192 |
| 5103Z | DE000CB1XE96 | Leveraged KO | Commerzbank | DAX 10000TS 0914Z | 72 | 191 |
| 1041P | PTBIWZYE0059 | Pure indexation | BCP | WIG20 PI OPENP | 21 | 188 |
| V513Z | DE000CB1XDS0 | Leveraged KO | Commerzbank | DAX 10125TS 0914Z | 80 | 185 |
| V512Z | DE000CB1XDR2 | Leveraged KO | Commerzbank | DAX 10075TS 0914Z | 97 | 174 |
| 5578Z | DE000CB1WY77 | Vanilla warrant | Commerzbank | DAX 8800P 0914Z | 53 | 173 |
| 5096Z | DE000CB1XE62 | Leveraged KO | Commerzbank | DAX 9875TS 0914Z | 152 | 172 |
| 5654Z | DE000CB1X055 | Vanilla warrant | Commerzbank | NASDQ 3800C 0914Z | 19 | 167 |
| E483C | DE000CF79WS0 | Leveraged KO | Citi | FBOOK 70TS 0914C | 42 | 145 |
| BESDZ | DE000CZ28HF3 | Constant Leverage | Commerzbank | BESDZ ACCOPENZ | 43 | 144 |
| PTC2Z | DE000CZ28FT8 | Constant Leverage | Commerzbank | PTC2Z ACCOPENZ | 66 | 143 |
| E534C | DE000CF79Y90 | Leveraged KO | Citi | APPLE 90TL 0914C | 16 | 137 |
| 1039P | PTBIZIYE0064 | Pure indexation | BCP | BRENT PI OPENP | 18 | 134 |

(Source: Euronext)



Euronext Paris

MARKET OVERVIEW

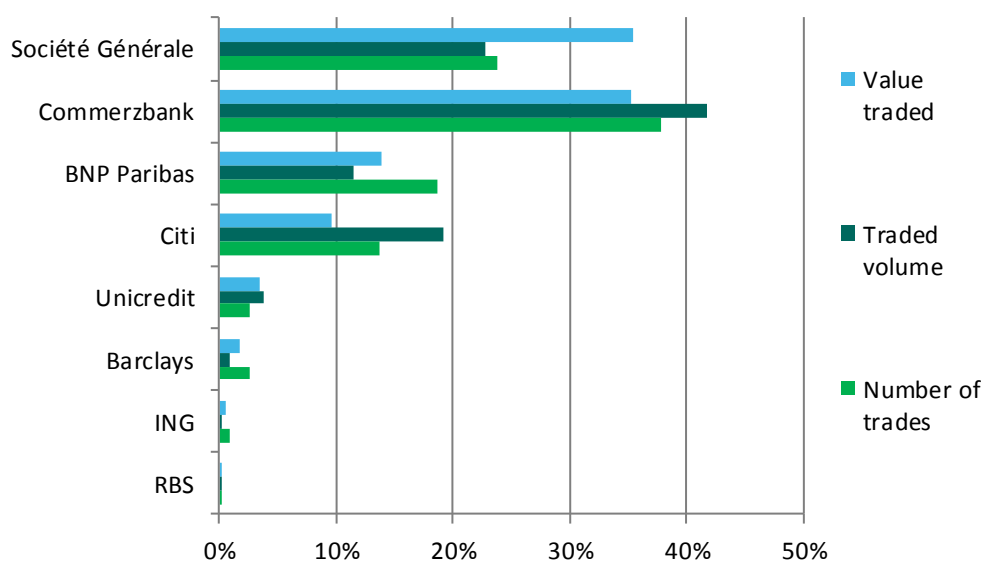
Issuers

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

| Issuer | Value traded | | | | Traded volume | | | | Number of trades | | | |
|------------------|-----------------------|----------------|--------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in M€) | Month on month | vs. YTD | Market share | Daily average (in M) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| Société Générale | 6.3 | 14% | 3.1% | 35.4% | 6.1 | -10% | -4.1% | 22.9% | 1,293 | 13% | 5.4% | 23.7% |
| Commerzbank | 6.3 | 2.1% | -12% | 35.3% | 11.2 | -18% | -26% | 41.8% | 2,063 | 3.9% | -15% | 37.9% |
| BNP Paribas | 2.5 | -11% | -27% | 13.9% | 3.1 | -29% | -33% | 11.5% | 1,019 | -8.8% | -16% | 18.7% |
| Citi | 1.7 | 8.2% | -6.5% | 9.6% | 5.1 | -0.3% | -3.3% | 19.1% | 744 | -0.7% | -14% | 13.7% |
| Unicredit | 0.6 | 159% | 41% | 3.4% | 1.0 | 12% | -0.1% | 3.7% | 143 | 21% | -1.1% | 2.6% |
| Barclays | 0.3 | 10% | -22% | 1.8% | 0.2 | -4.2% | -31% | 0.9% | 136 | 15% | -20% | 2.5% |
| ING | 0.1 | -8.4% | -49% | 0.5% | 0.0 | -27% | -59% | 0.1% | 46 | 8.5% | -45% | 0.9% |
| RBS | 0.0 | -52% | -51% | 0.1% | 0.0 | -76% | -73% | 0.0% | 4 | -34% | -51% | 0.1% |
| Total | 17.9 | 6.7% | -8.9% | | 26.7 | -14% | -18% | | 5,447 | 3.1% | -11% | |

(Source: Euronext)



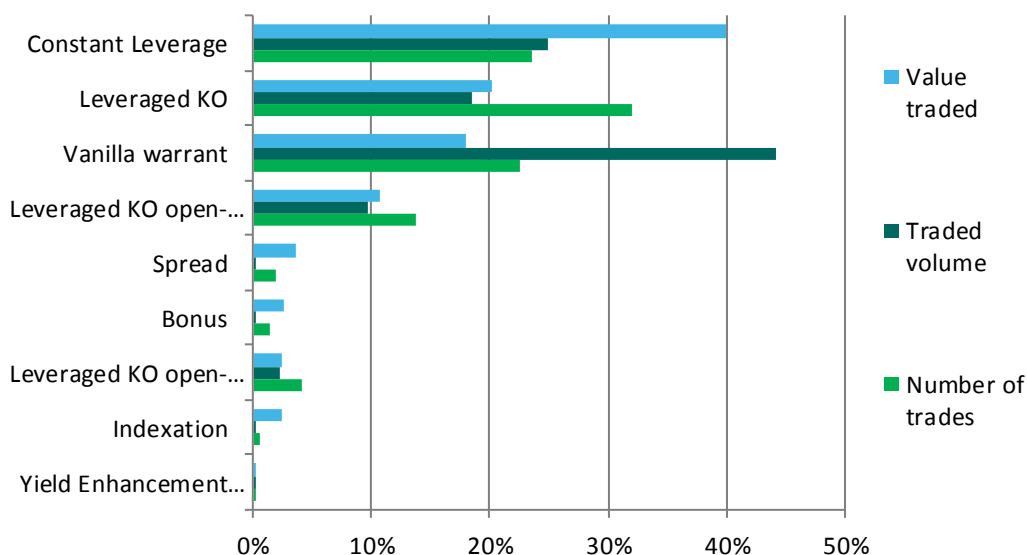
MARKET OVERVIEW

Product types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per issuer, as well as the variation over the previous month and the weight of each issuer over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each issuer in terms of traded value, traded volume and number of trades.

| Product type | Value traded | | | | Traded volume | | | | Number of trades | | | |
|----------------------------|-----------------------|----------------|---------|--------------|----------------------|----------------|---------|--------------|------------------|----------------|---------|--------------|
| | Daily average (in M€) | Month on month | vs. YTD | Market share | Daily average (in M) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| Constant Leverage | 7.1 | 21% | 3.4% | 40.0% | 6.7 | -18% | -21% | 25.0% | 1,285 | 29% | -1.7% | 23.6% |
| Leveraged KO | 3.6 | 12% | -12% | 20.2% | 5.0 | 3.5% | -14% | 18.6% | 1,748 | 3.2% | -12% | 32.1% |
| Vanilla warrant | 3.2 | -2.6% | -18% | 17.9% | 11.8 | -20% | -21% | 44.2% | 1,226 | -11% | -17% | 22.5% |
| Leveraged KO open-end | 1.9 | -8.6% | -21% | 10.7% | 2.6 | -2.1% | -10% | 9.7% | 747 | 1.1% | -15% | 13.7% |
| Spread | 0.6 | -6.2% | 20% | 3.6% | 0.0 | -34% | 24% | 0.1% | 105 | -7.0% | -0.2% | 1.9% |
| Bonus | 0.5 | -41% | -46% | 2.7% | 0.0 | -22% | -42% | 0.1% | 78 | -28% | -33% | 1.4% |
| Leveraged KO open-end BEST | 0.4 | -13% | -4.0% | 2.5% | 0.6 | -5.2% | 17% | 2.3% | 228 | 4.3% | 3.2% | 4.2% |
| Indexation | 0.4 | 77% | 13% | 2.5% | 0.0 | 51% | 7.3% | 0.0% | 29 | -19% | -28% | 0.5% |
| Yield Enhancement & Other | 0.0 | -24% | -53% | 0.0% | 0.0 | -27% | -45% | 0.0% | 2 | -14% | -46% | 0.0% |



MARKET OVERVIEW

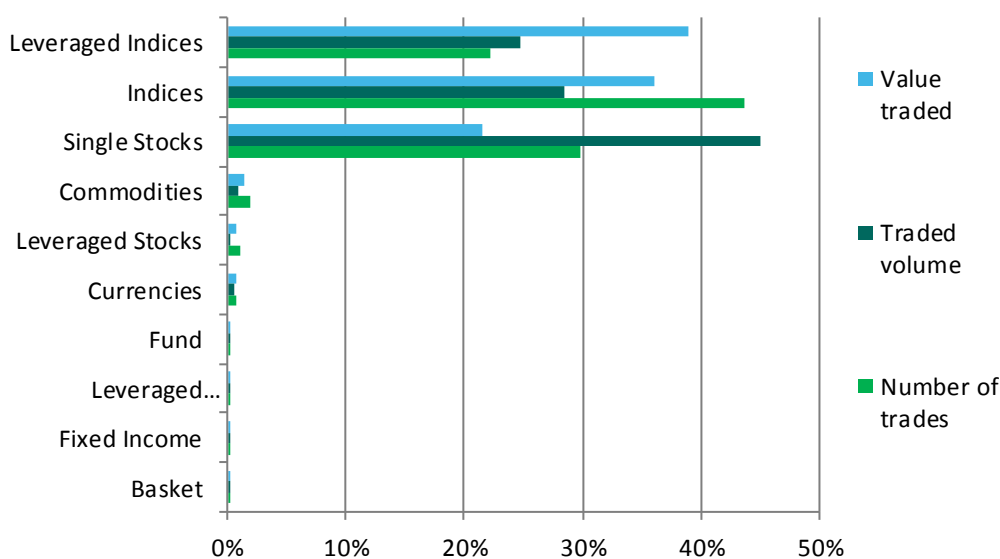
Underlying types

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per underlying type, as well as the variation over the previous month and the weight of each underlying type over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each underlying type in terms of traded value, traded volume and number of trades.

| Underlying type | Value traded | | | | Traded volume | | | | Number of trades | | | |
|-----------------------|-----------------------|----------------|--------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in M€) | Month on month | vs. YTD | Market share | Daily average (in M) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| Leveraged Indices | 7.0 | 22% | 3.8% | 39.0% | 6.6 | -18% | -21% | 24.8% | 1,207 | 30% | -1.9% | 22.2% |
| Indices | 6.4 | 21% | 5.9% | 36.1% | 7.6 | -7.2% | -3.8% | 28.4% | 2,375 | 4.2% | -6.1% | 43.6% |
| Single Stocks | 3.8 | -20% | -32% | 21.5% | 12.0 | -13% | -22% | 45.0% | 1,627 | -8.8% | -21% | 29.9% |
| Commodities | 0.2 | -34% | -43% | 1.4% | 0.2 | -51% | -56% | 0.9% | 107 | -25% | -27% | 2.0% |
| Leveraged Stocks | 0.1 | 9.9% | -2.6% | 0.8% | 0.0 | 43% | -4.3% | 0.1% | 60 | 12% | 4.8% | 1.1% |
| Currencies | 0.1 | -40% | -28% | 0.7% | 0.2 | -44% | -51% | 0.6% | 45 | -31% | -41% | 0.8% |
| Fund | 0.1 | -49% | -85% | 0.3% | 0.0 | -48% | -85% | 0.0% | 4 | -36% | -64% | 0.1% |
| Leveraged Commodities | 0.0 | 12% | -33% | 0.2% | 0.0 | 80% | -49% | 0.1% | 18 | 25% | -8.6% | 0.3% |
| Fixed Income | 0.0 | -86% | -69% | 0.0% | 0.0 | -72% | -42% | 0.0% | 4 | -34% | -21% | 0.1% |
| Basket | 0.0 | 804% | -0.5% | 0.0% | 0.0 | 269% | -21% | 0.0% | 0 | 9.6% | -46% | 0.0% |
| Total | 17.9 | 6.7% | -8.9% | | 27 | -14% | -18% | | 5,447 | 3.1% | -11% | |

(Source: Euronext)



MARKET OVERVIEW

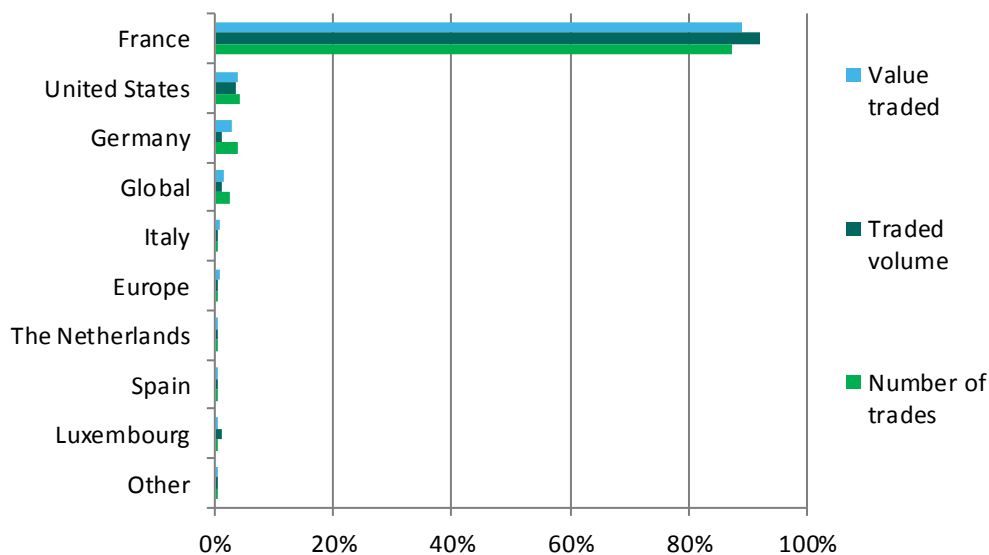
Top 10 underlying countries

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris per country of origin of the underlying, as well as the variation over the previous month and the weight of each underlying country of origin over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each underlying country of origin in terms of traded value, traded volume and number of trades.

| Underlying country | Value traded | | | | Traded volume | | | | Number of trades | | | |
|--------------------|-----------------------|----------------|--------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in M€) | Month on month | vs. YTD | Market share | Daily average (in M) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| France | 15.9 | 11% | -5.2% | 89.0% | 24.6 | -11% | -16% | 92.2% | 4,757 | 5.6% | -10% | 87.4% |
| United States | 0.7 | -9.6% | -10% | 4.0% | 0.9 | -19% | -23% | 3.4% | 233 | -2.1% | -13% | 4.3% |
| Germany | 0.5 | -9.4% | -20% | 2.7% | 0.3 | -67% | -44% | 1.1% | 214 | -8.3% | -13% | 3.9% |
| Global | 0.3 | -29% | -43% | 1.7% | 0.3 | -47% | -54% | 1.1% | 135 | -17% | -22% | 2.5% |
| Italy | 0.2 | -37% | -24% | 0.9% | 0.1 | -44% | -8.5% | 0.2% | 23 | -28% | -19% | 0.4% |
| Europe | 0.2 | -13% | -61% | 0.9% | 0.0 | 42% | -23% | 0.2% | 11 | -18% | -44% | 0.2% |
| The Netherlands | 0.0 | -57% | -34% | 0.2% | 0.1 | -44% | -48% | 0.2% | 32 | -26% | 12% | 0.6% |
| Spain | 0.0 | -51% | -65% | 0.2% | 0.0 | -28% | -61% | 0.0% | 2 | -49% | -64% | 0.0% |
| Luxembourg | 0.0 | -40% | -52% | 0.2% | 0.3 | -48% | -35% | 1.0% | 16 | -37% | -44% | 0.3% |
| Other | 0.1 | -4.3% | -37% | 0.3% | 0.2 | -18% | -32% | 0.6% | 23 | -5.5% | -28% | 0.4% |
| Total | 17.9 | 6.6% | -8.8% | | 27 | -14% | -18% | | 5,446 | 3.1% | -11% | |

(Source: Euronext)



MARKET OVERVIEW

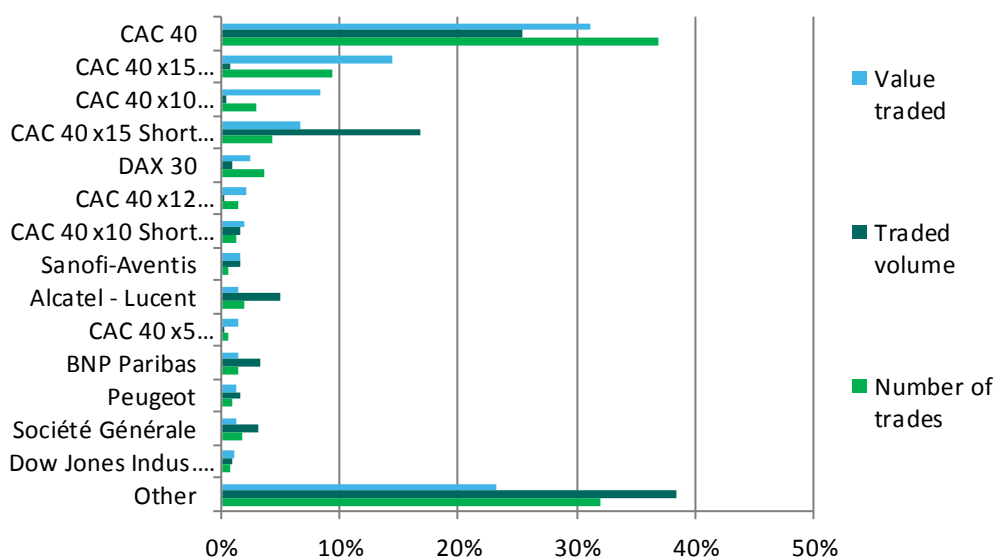
Top 15 underlyings

The table below displays the daily averages of traded value, traded volume and number of trades on Euronext Paris for the top 15 underlyings, as well as the variation over the previous month and the weight of each of the top 15 underlyings over the total of Euronext Paris.

The chart at the bottom of the page represents the weight of each of the top 15 underlyings in terms of traded value, traded volume and number of trades.

| Underlying | Value traded | | | | Traded volume | | | | Number of trades | | | |
|----------------------------|-----------------------|----------------|--------------|--------------|----------------------|----------------|-------------|--------------|------------------|----------------|-------------|--------------|
| | Daily average (in M€) | Month on month | vs. YTD | Market share | Daily average (in M) | Month on month | vs. YTD | Market share | Daily average | Month on month | vs. YTD | Market share |
| CAC 40 | 5.6 | 25% | 11% | 31.1% | 6.8 | -0.7% | -1.3% | 25.5% | 2,012 | 6.2% | -5.2% | 36.9% |
| CAC 40 x15 Leveraged Index | 2.6 | 28% | 29% | 14.5% | 0.2 | 205% | 60% | 0.8% | 513 | 49% | 25% | 9.4% |
| CAC 40 x10 Leveraged Index | 1.5 | 17% | -1.9% | 8.4% | 0.1 | 87% | 9.3% | 0.4% | 158 | 31% | -6.0% | 2.9% |
| CAC 40 x15 Short Index | 1.2 | 55% | 22% | 6.7% | 4.5 | -11% | -8.0% | 16.8% | 231 | 23% | -13% | 4.2% |
| DAX 30 | 0.4 | -6.8% | -21% | 2.4% | 0.3 | -68% | -43% | 1.0% | 199 | -10% | -14% | 3.7% |
| CAC 40 x12 Leveraged Index | 0.4 | 16% | -7.8% | 2.2% | 0.0 | 106% | -3.5% | 0.1% | 75 | 22% | -18% | 1.4% |
| CAC 40 x10 Short Index | 0.3 | 8.7% | -20% | 1.9% | 0.4 | -20% | -21% | 1.6% | 66 | 7.1% | -14% | 1.2% |
| Sanofi-Aventis | 0.3 | 453% | 129% | 1.5% | 0.4 | 516% | 126% | 1.6% | 32 | 76% | -0.6% | 0.6% |
| Alcatel - Lucent | 0.3 | -23% | -41% | 1.5% | 1.3 | -25% | -20% | 4.9% | 104 | -18% | -24% | 1.9% |
| CAC 40 x5 Leveraged Index | 0.3 | 17% | -26% | 1.5% | 0.1 | 37% | -34% | 0.2% | 35 | 23% | -2.7% | 0.6% |
| BNP Paribas | 0.3 | -19% | -37% | 1.4% | 0.9 | -4.7% | -23% | 3.2% | 82 | -25% | -33% | 1.5% |
| Peugeot | 0.2 | 35% | 5.4% | 1.3% | 0.4 | -2.2% | -47% | 1.5% | 53 | -6.9% | -39% | 1.0% |
| Société Générale | 0.2 | -15% | -29% | 1.2% | 0.8 | -14% | -25% | 3.1% | 99 | -13% | -17% | 1.8% |
| Dow Jones Indus. Avg. | 0.2 | 74% | 54% | 1.1% | 0.2 | 36% | 83% | 0.9% | 45 | 18% | 7.9% | 0.8% |
| Other | 4.2 | -27% | -38% | 23.2% | 10.3 | -23% | -30% | 38.5% | 1,744 | -8.3% | -21% | 32.0% |
| Total | 17.9 | 6.7% | -8.9% | | 27 | -14% | -18% | | 5,447 | 3.1% | -11% | |

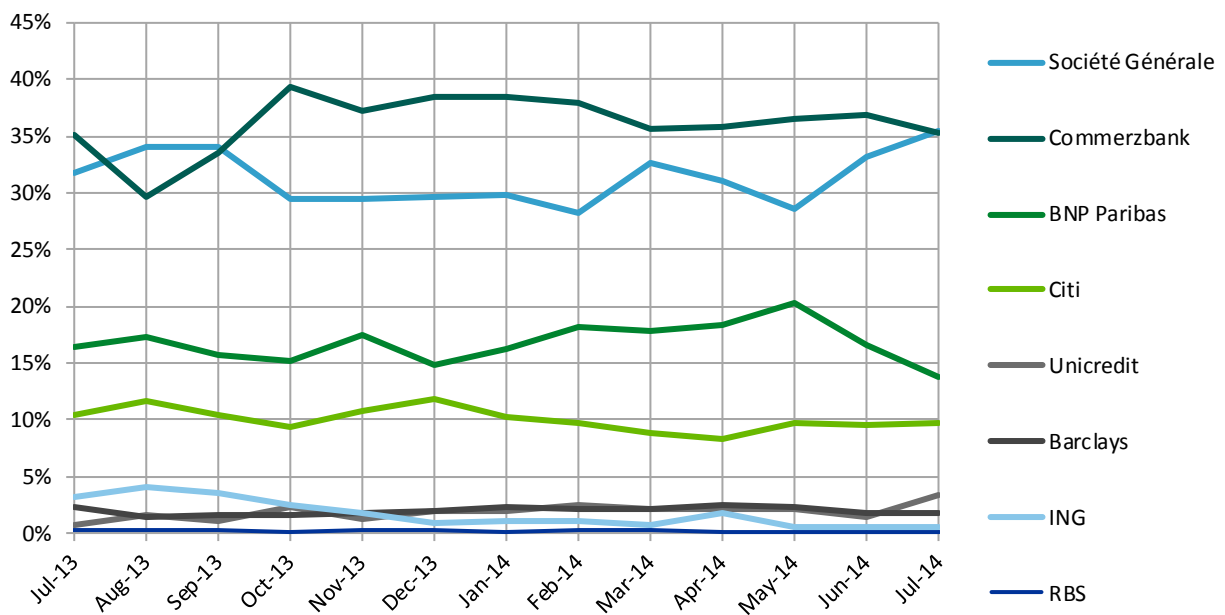
(Source: Euronext)



MARKET TREND: ISSUERS

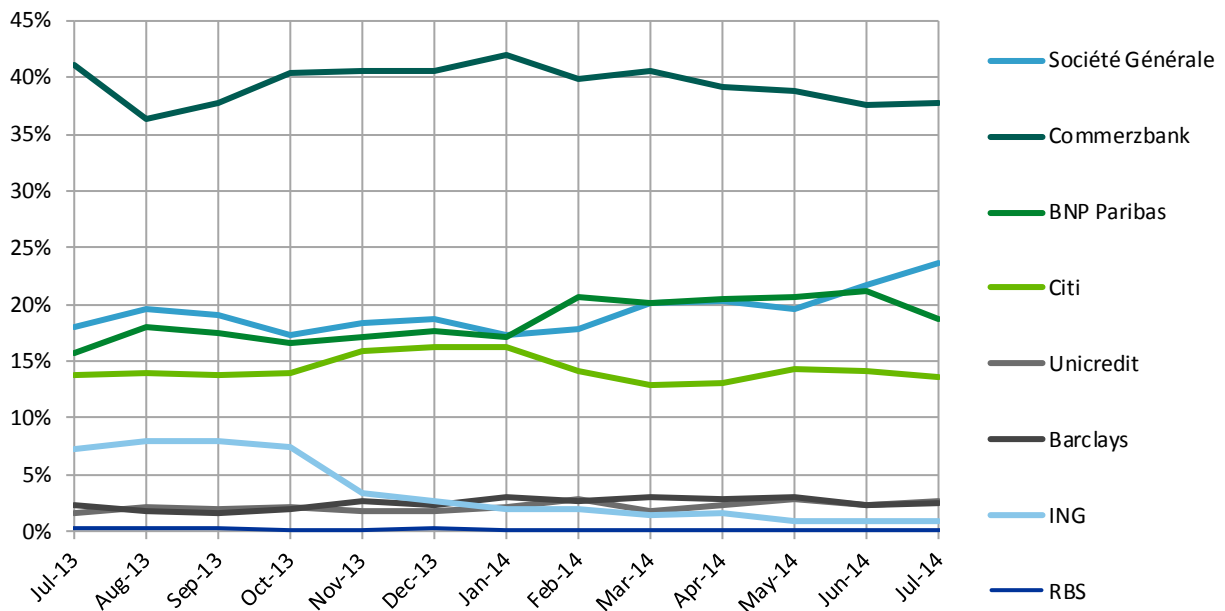
Value traded

The historical graph below displays the weight of the traded value of each issuer over the total traded value on Euronext Paris.



Number of transactions

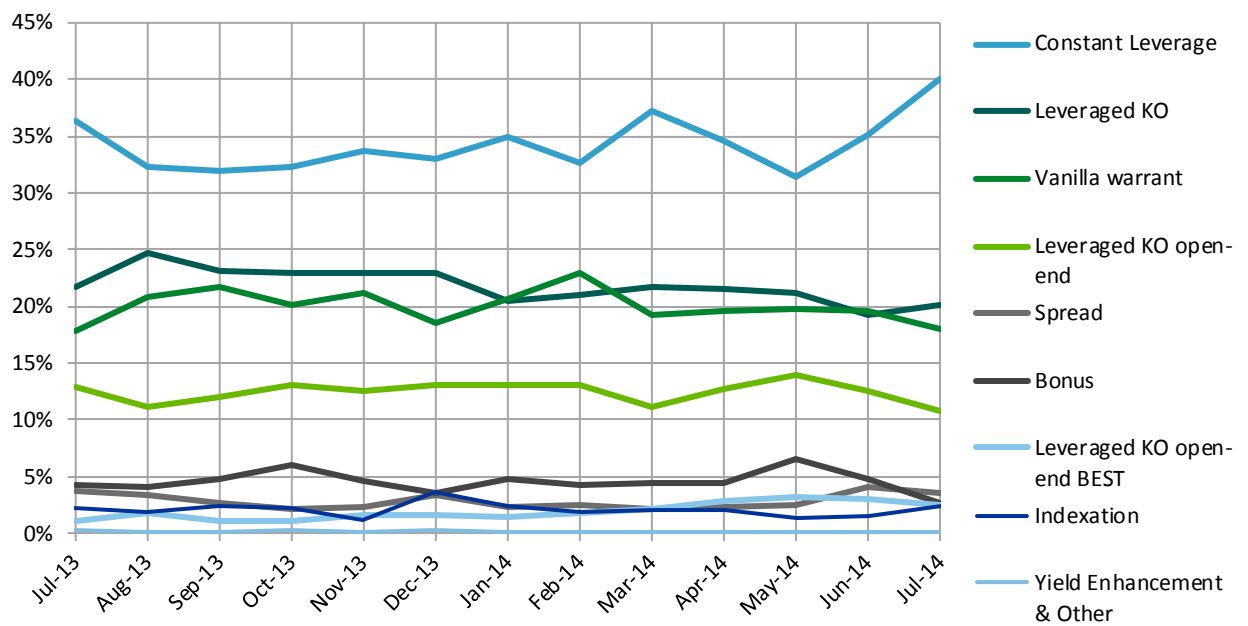
The historical graph below displays the weight of the traded volume of each issuer over the total traded volume on Euronext Paris.



MARKET TREND: PRODUCT TYPES

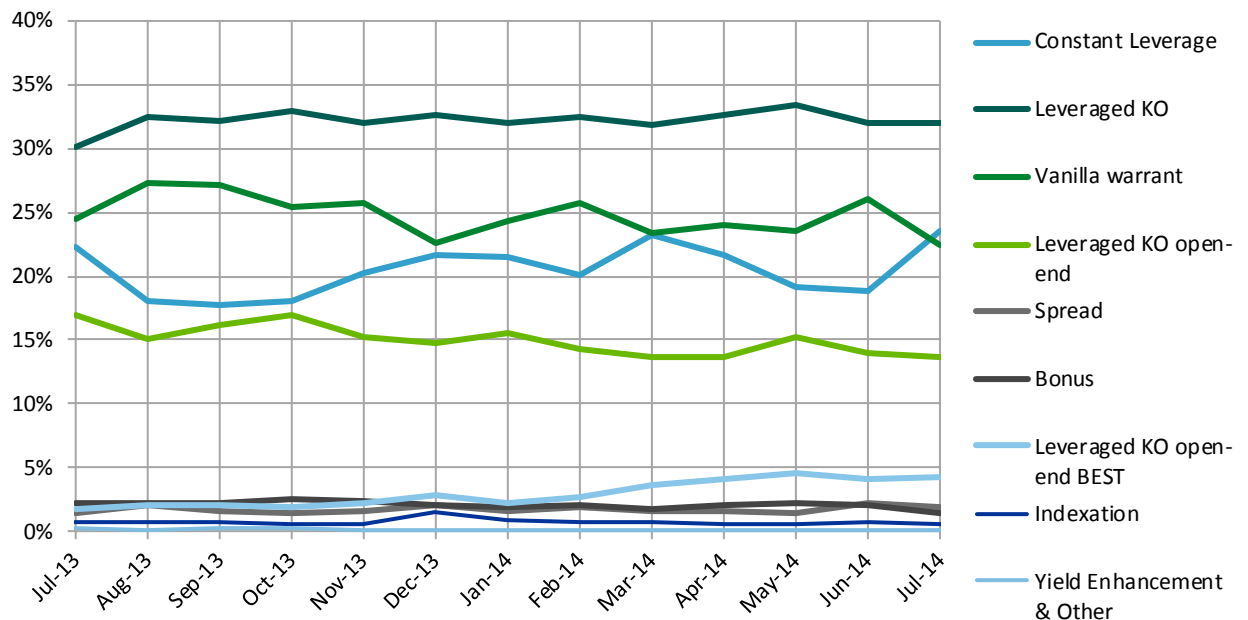
Value traded

The historical graph below displays the weight of the traded value of each product type over the total traded value on Euronext Paris.



Number of transactions

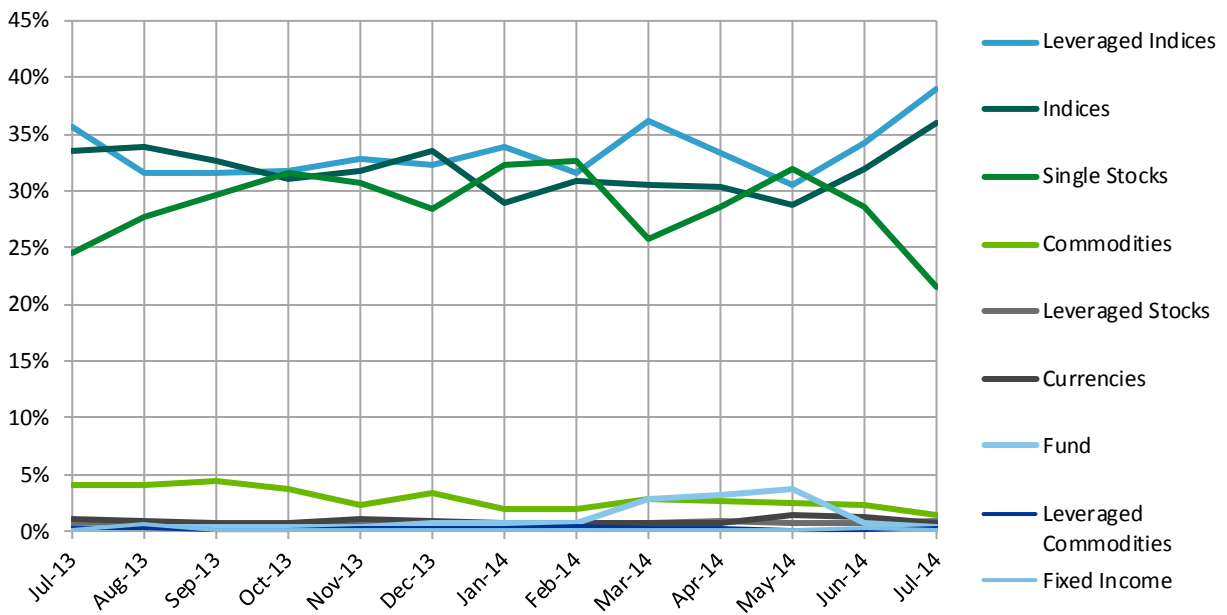
The historical graph below displays the weight of the traded volume of each product type over the total traded volume on Euronext Paris.



MARKET TREND: UNDERLYING TYPES

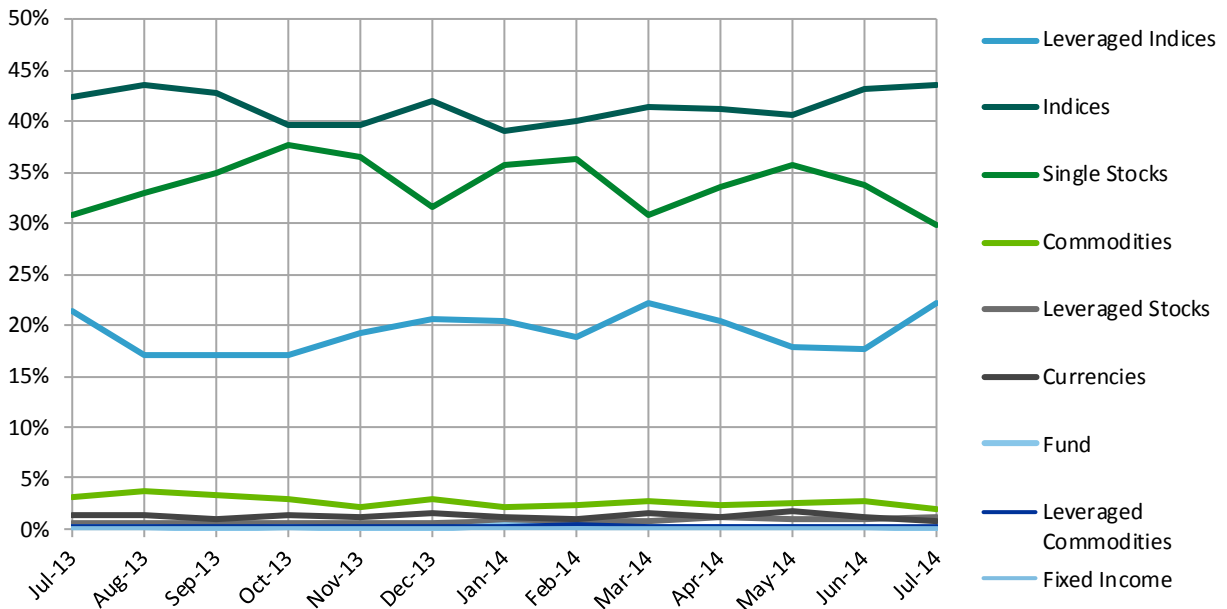
Value traded

The historical graph below displays the weight of the traded value of each underlying type over the total traded value on Euronext Paris.



Number of transactions

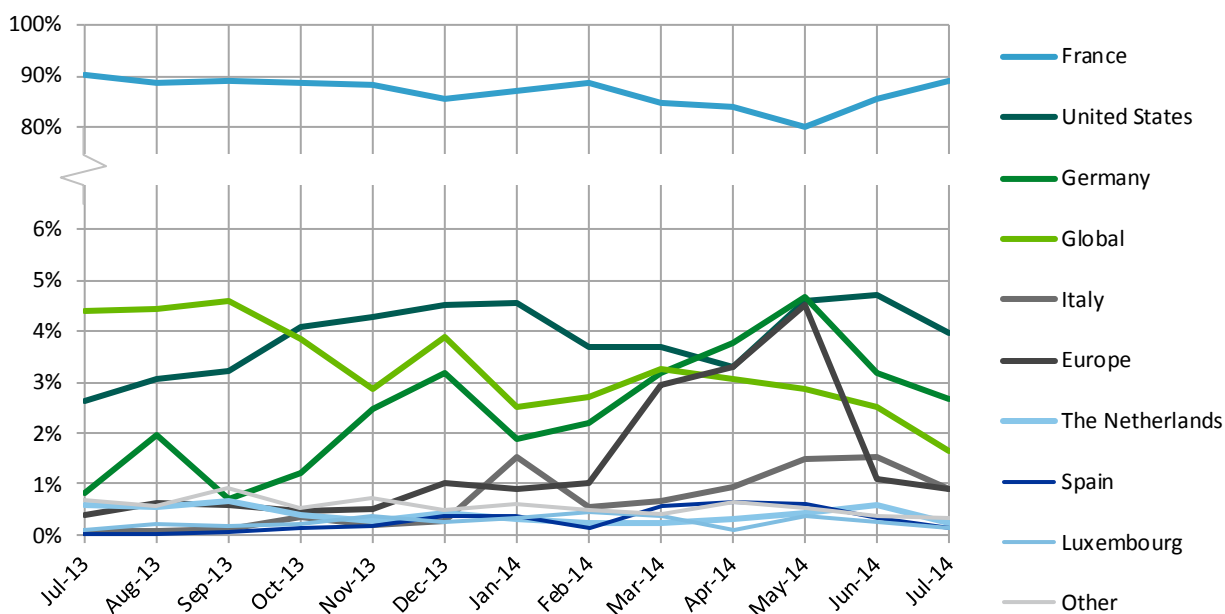
The historical graph below displays the weight of the traded volume of each underlying type over the total traded volume on Euronext Paris.



MARKET TREND: UNDERLYING COUNTRIES

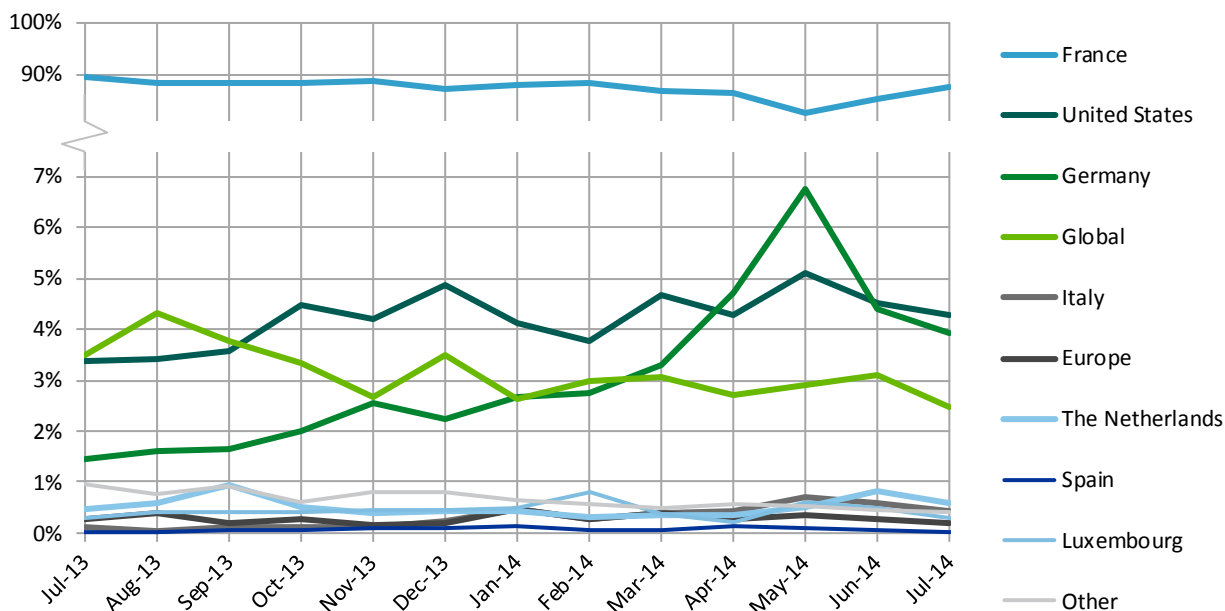
Value traded

The historical graph below displays the weight of the traded value of each underlying country of origin over the total traded value on Euronext Paris.



Number of transactions

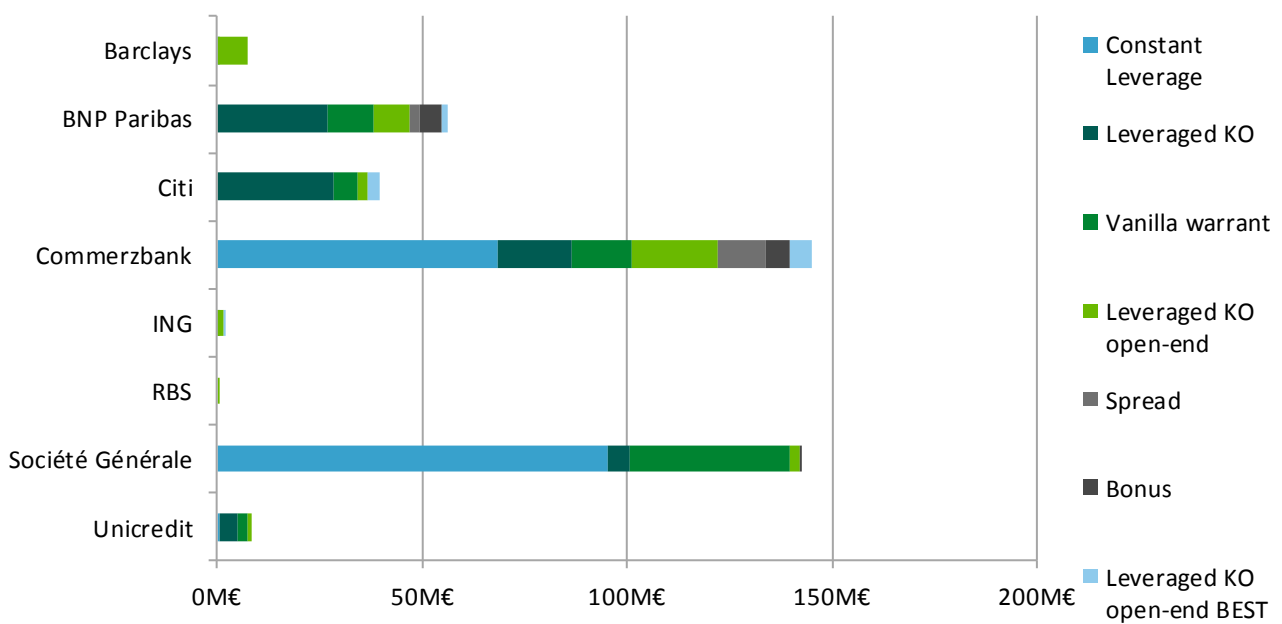
The historical graph below displays the weight of the traded volume of each underlying country of origin over the total traded volume on Euronext Paris.



ISSUER ACTIVITY

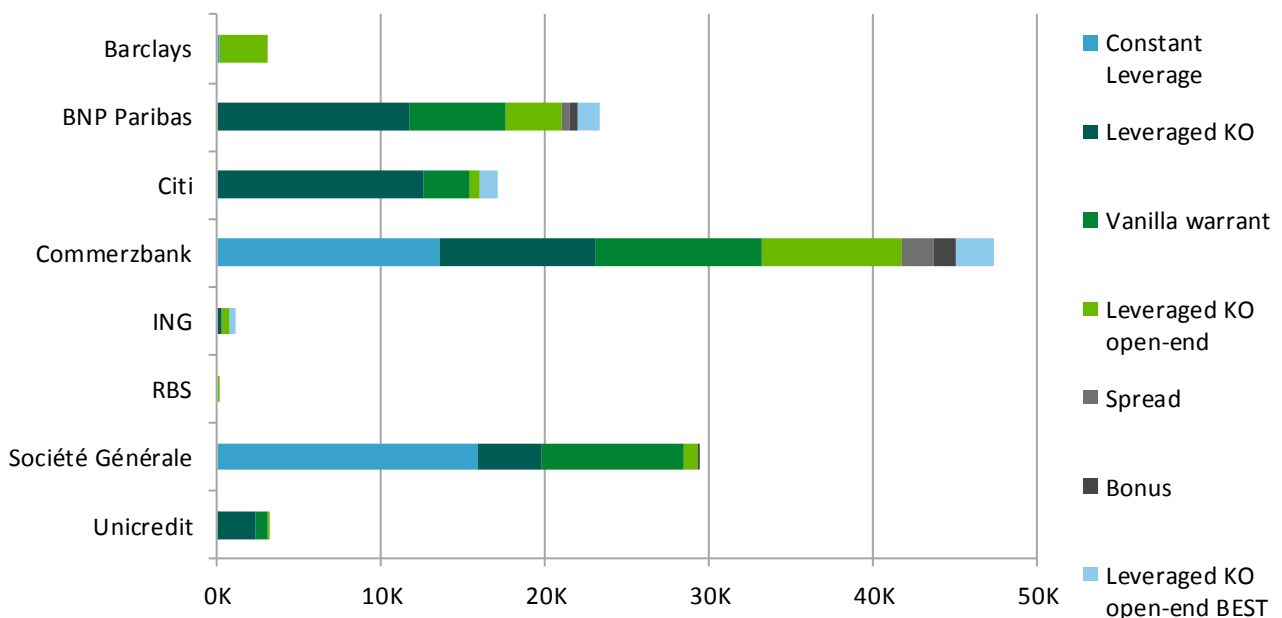
Value traded

The chart below displays the value traded per product type (in million Euros) for each issuer active on Euronext Paris.



Number of transactions

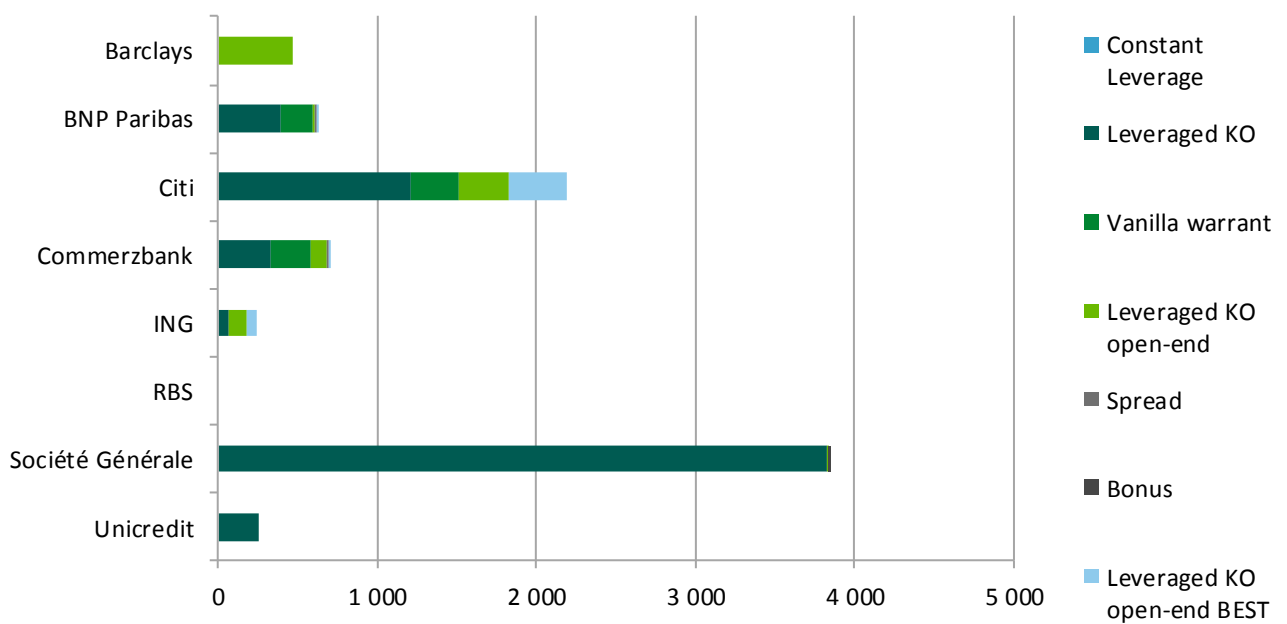
The chart below displays the number of trades per product type for each issuer active on Euronext Paris.



ISSUER ACTIVITY: NEW LISTINGS

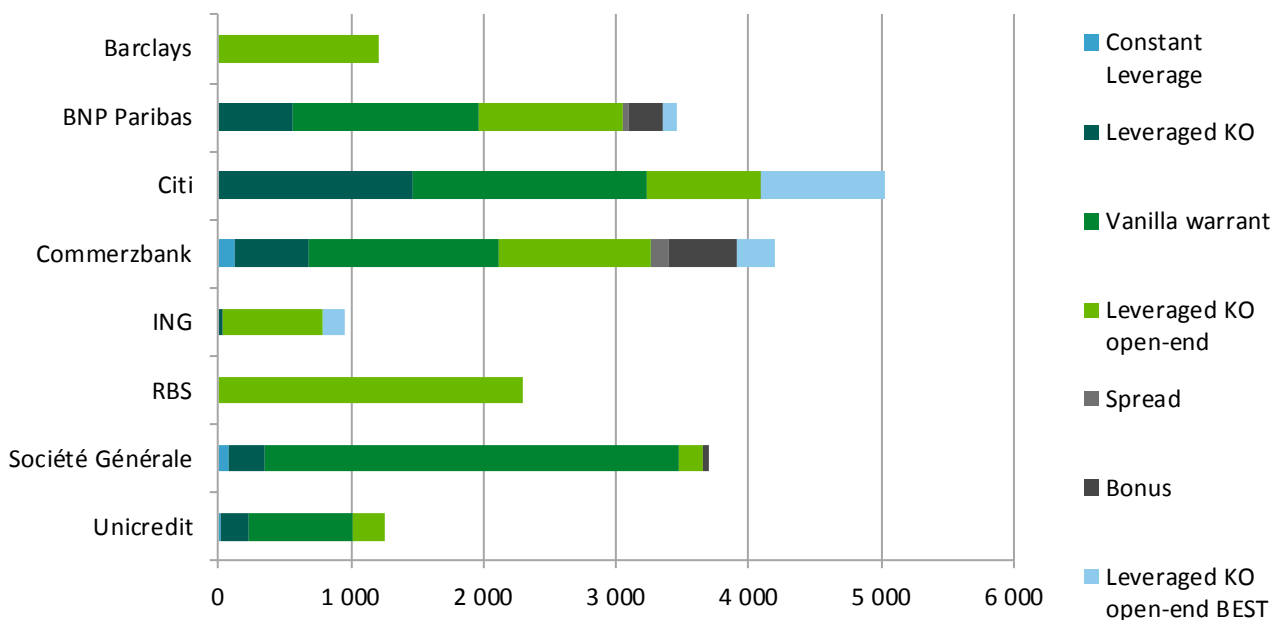
Product types

The chart below displays the number of new product listings during the month per product type for each issuer active on Euronext Paris.



Underlying types

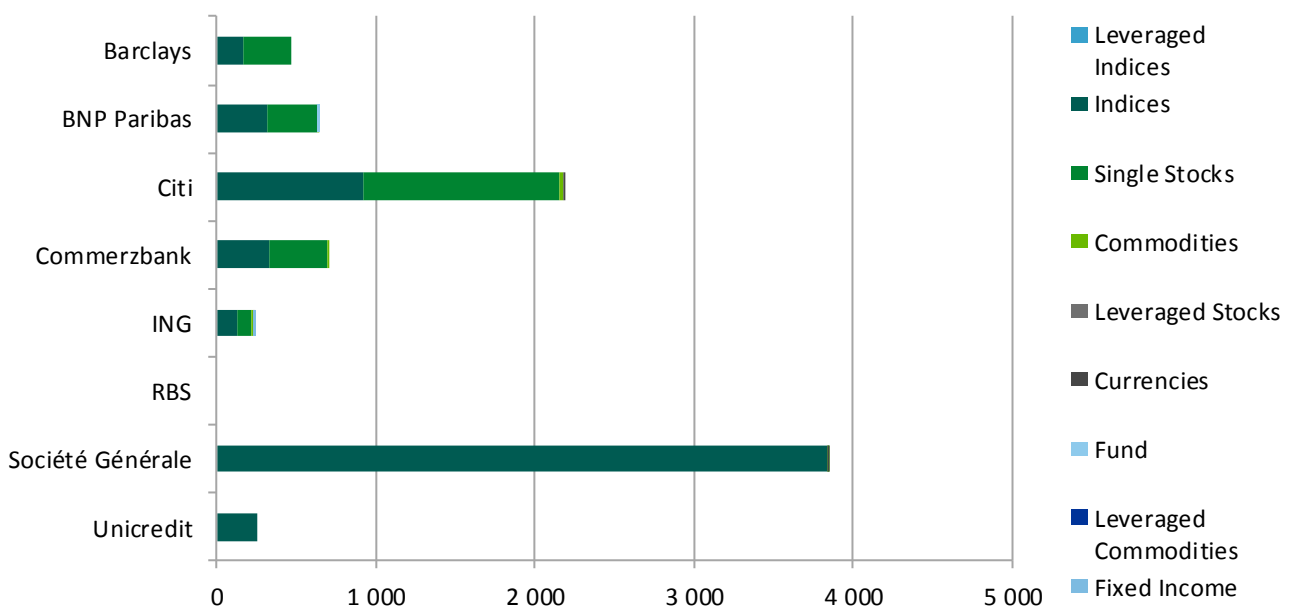
The chart below displays the number of new product listings during the month per underlying type for each issuer active on Euronext Paris.



ISSUER ACTIVITY: PRODUCT RANGE

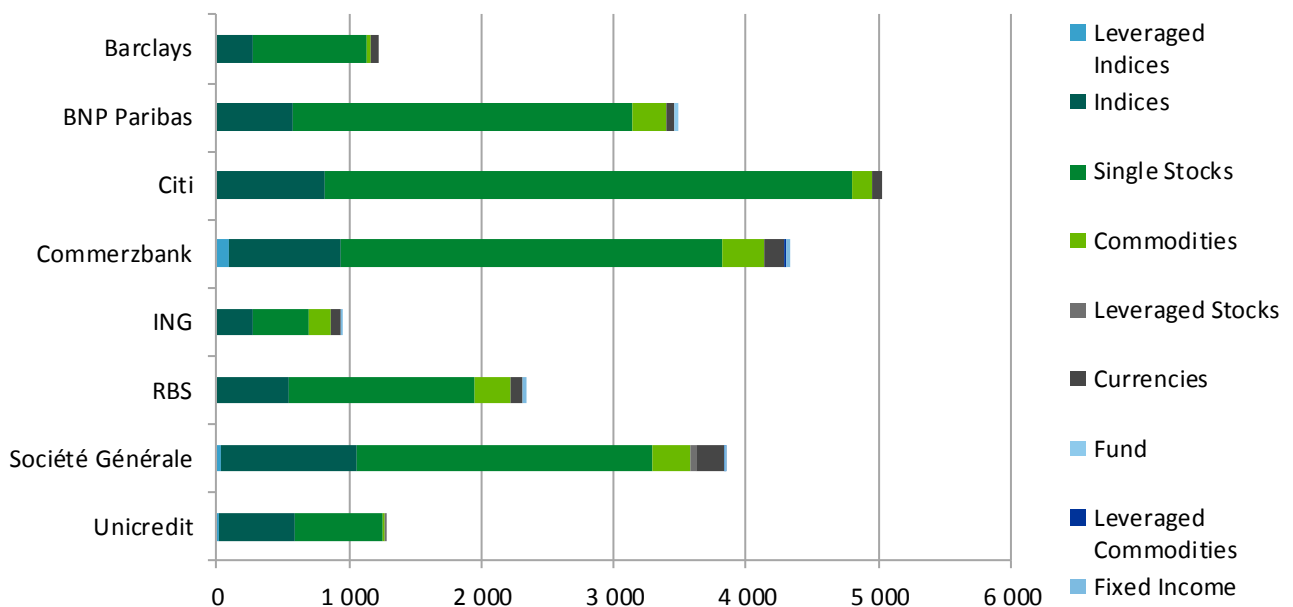
Product types

The chart below displays the number of existing product listings per product type for each issuer active on Euronext Paris.



Underlying types

The chart below displays the number of existing product listings per underlying type for each issuer active on Euronext Paris.



TOP 50 TRADED PRODUCTS

Top 50 traded products

The table below displays the 50 most traded products (in terms of value traded) on Euronext Paris.

| Trading symbol | ISIN Code | Product type | Issuer | Name | Number of trades | Value traded (in K€) |
|----------------|--------------|-----------------------|------------------|--------------------|------------------|----------------------|
| LV15Z | DE000CZ5L7J5 | Constant Leverage | Commerzbank | LV15Z PI OPENZ | 7,851 | 36,444 |
| 6998S | FR0011214527 | Constant Leverage | Société Générale | CAC10 PI OPENS | 3,309 | 33,818 |
| CL15S | FR0011654441 | Constant Leverage | Société Générale | .CA15 PI OPENS | 3,949 | 23,108 |
| SR15Z | DE000CZ8VJG3 | Constant Leverage | Commerzbank | CAC40 PI OPENZ | 2,047 | 15,997 |
| CS15S | FR0011654458 | Constant Leverage | Société Générale | .CA15 PI OPENS | 2,357 | 8,264 |
| CS10S | FR0011451087 | Constant Leverage | Société Générale | CA10S PI OPENS | 1,351 | 7,389 |
| CL12S | FR0011488303 | Constant Leverage | Société Générale | CA12L PI OPENS | 1,115 | 6,362 |
| 4234T | DE000HV0JFY5 | Pure indexation | Unicredit | CAC40 PI OPENT | 72 | 5,920 |
| 7731S | FR0010961078 | Constant Leverage | Société Générale | CAC5L PI OPENS | 679 | 5,215 |
| SH15Z | DE000CZ5L7K3 | Constant Leverage | Commerzbank | SH15Z PI OPENZ | 915 | 3,441 |
| 0293S | FR0011641893 | Vanilla warrant | Société Générale | CAC40 4000C 1214S | 87 | 3,316 |
| LV12Z | DE000CK9RD98 | Constant Leverage | Commerzbank | CAC40 PI OPENZ | 621 | 2,586 |
| 0325S | FR0011641935 | Vanilla warrant | Société Générale | CAC40 4200C 1214S | 85 | 2,397 |
| 0290S | FR0011641869 | Vanilla warrant | Société Générale | CAC40 3850C 1214S | 50 | 2,337 |
| 9841S | FR0011803584 | Vanilla warrant | Société Générale | CAC40 4500P 0814S | 169 | 2,281 |
| 4698S | FR0011718691 | Vanilla warrant | Société Générale | SANOF 75C 1214S | 170 | 2,083 |
| 9840S | FR0011803576 | Vanilla warrant | Société Générale | CAC40 4450P 0814S | 166 | 1,917 |
| 6940S | FR0011119395 | Constant Leverage | Société Générale | CAC7L PI OPENS | 254 | 1,860 |
| CS12S | FR0011488329 | Constant Leverage | Société Générale | CA12S PI OPENS | 678 | 1,732 |
| 9772S | FR0011802891 | Vanilla warrant | Société Générale | CAC40 4300C 0714S | 189 | 1,724 |
| 9800S | FR0011803170 | Vanilla warrant | Société Générale | CAC40 4500P 0714S | 169 | 1,716 |
| N415B | FR0011992254 | Leveraged KO | BNP Paribas | CAC40 4900TPS0814B | 5 | 1,563 |
| 6996S | FR0011214519 | Constant Leverage | Société Générale | CAC5S PI OPENS | 68 | 1,542 |
| Z901B | FR0011827633 | Leveraged KO | BNP Paribas | CAC40 4200TPL0914B | 498 | 1,404 |
| ML10Z | DE000CZ8VJH1 | Constant Leverage | Commerzbank | FTMIB PI OPENZ | 263 | 1,350 |
| 5985C | DE000CC0JNB5 | Leveraged KO | Citi | DOWJ017500TS 0914C | 203 | 1,332 |
| 4U82Z | DE000CK9PZJ0 | Constant Leverage | Commerzbank | L5MIB PI OPENZ | 6 | 1,314 |
| 4R94Z | DE000CB6SK25 | Vanilla warrant | Commerzbank | CAC40 4300C 0814Z | 462 | 1,303 |
| 4R88Z | DE000CB6SJ77 | Vanilla warrant | Commerzbank | CAC40 4300C 0714Z | 473 | 1,300 |
| 4704S | FR0011718758 | Vanilla warrant | Société Générale | SANOF 80C 1215S | 90 | 1,283 |
| J154K | FR0011688555 | Leveraged KO open-end | Barclays | DJIND17700TPIOPENK | 30 | 1,241 |
| Z895B | FR0011827575 | Leveraged KO | BNP Paribas | CAC40 4000TPL0914B | 223 | 1,239 |
| 7U51Z | DE000CK9QB26 | Constant Leverage | Commerzbank | TN10S PI OPENZ | 22 | 1,137 |
| 9C64Z | DE000CB3F835 | Spread | Commerzbank | CAC40 4100CAP0914Z | 72 | 1,130 |
| H618S | FR0011914126 | Vanilla warrant | Société Générale | SANOF 75C 0315S | 72 | 1,074 |
| 1971C | DE000CF9B241 | Leveraged KO open-end | Citi | CAC40 4125TCIOPENC | 27 | 1,064 |
| 4R95Z | DE000CB6SK33 | Vanilla warrant | Commerzbank | CAC40 4400C 0814Z | 644 | 1,052 |
| H125B | NL0010640082 | Vanilla warrant | BNP Paribas | PWLDT99.08C 0724B | 76 | 1,015 |
| 0368S | FR0011827641 | Vanilla warrant | Société Générale | CFOUR 25C 0315S | 71 | 1,006 |
| E393T | DE000HV0XTG4 | Vanilla warrant | Unicredit | CAC40 3600C 0914T | 14 | 1,005 |
| 7431C | DE000CC0KK19 | Leveraged KO | Citi | CAC40 4160TL 0914C | 51 | 994 |
| 3704Z | DE000CB3F520 | Spread | Commerzbank | CAC40 4400FLP0914Z | 86 | 901 |
| Z899B | FR0011827617 | Leveraged KO | BNP Paribas | CAC40 4150TPL0914B | 205 | 889 |
| Z907B | FR0011827641 | Leveraged KO | BNP Paribas | CAC40 4225TPL0914B | 296 | 863 |
| 0508S | FR0011845544 | Leveraged KO | Société Générale | CAC40 4610TS 0914S | 392 | 851 |
| P371G | NL0010595773 | Leveraged KO open-end | ING | PEUGO 9.2TCIOPENG | 41 | 840 |
| 3417Z | DE000CZ8KKA0 | Vanilla warrant | Commerzbank | APPLE 600C 1214Z | 34 | 836 |
| H621S | FR0011914159 | Vanilla warrant | Société Générale | SANOF 75P 0315S | 80 | 824 |
| 4969Z | DE000CM95YE8 | Leveraged KO open-end | Commerzbank | ALSTO 17TCIOPENZ | 46 | 800 |
| 2548C | DE000CF99DS8 | Leveraged KO | Citi | CAC40 4620TS 0914C | 35 | 795 |

(Source: Euronext)

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