



# Euronext Fixed Income Derivatives

## Where European Government Bonds Meet the Future

Euronext introduces **Fixed Income Derivatives**, marking a significant innovation in the financial derivatives space. This initiative leverages Euronext's leading position in the fixed income trading ecosystem via MTS, its platform for institutional bond trading, and the retail-focused MOT bond market.

The first phase of this strategic expansion features the launch of the **first-ever mini-sized, cash-settled futures on European government bonds**, delivering unparalleled accessibility and flexibility to investors.

Listed on the Euronext Derivatives Milan market, these contracts have a **nominal value of €25,000** and focus on key European government bonds:

### 10-year

BTP (Italy)

Bund (Germany)

OAT (France)

Bono (Spain)

### Available for the first time: 30-year

BTP (Italy)

Continuous trading from 08:00 AM to 10:00 PM CET (from 08:00 AM to 12:30 PM CET on the final trading day)

The three nearest quarterly expiries are available in the March, June, September, and December cycle.

Liquidity is ensured by dedicated market makers

## Key features include

### Accessibility & flexibility

Retail-sized products, while catering to both asset managers and private investors seeking precise hedging or exposure to government bonds.

### State-of-the-art technology

Powered by Euronext's Optiq® trading platform, offering high performance, low latency, and seamless access for all Euronext members.

### Guaranteed liquidity

Dedicated market makers ensure liquidity across the market.

### Robust risk management capabilities

Supported by Euronext Clearing, with an efficient risk model.

### End-to-end value chain

Enhanced trading execution through advanced colocation services and Euronext's comprehensive market infrastructure.

This launch underscores Euronext Group's commitment to innovation, delivering diverse opportunities and competitive solutions for investors. By leveraging its presence across the entire trading value chain, Euronext continues to provide added value to its clients while reinforcing its leadership in the European financial markets.

For more information, contact

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