

CONSULTATION SUMMARY

Consultation subject: **BEL ESG**
Consultation started: January 2026
Summary published: 04 February 2026

Details:

A consultation took place in January and February on proposed changes to the methodology of the BEL ESG Index.

In order to minimise turnover in the index, it was proposed to amend the methodology in regards to the number of constituents in the index. Specifically, it was proposed to remove Step 4 described in the current rulebook, effectively removing the 20-constituent limit.

Number of Responses:

0 responses were received.

Feedback received in the consultation

No objections regarding the proposed rule change were received.

Follow up:

The rule change will be presented to the Independent Supervisor, and a rule change will be announced. The updated rule will be reflected in the next version of the rulebook.