

CONSULTATION SUMMARY

Consultation subject:	Rule change OBX capping methodology
Consultation started:	August 2022
Summary published:	19 October 2022

Details:

A consultation took place in August and September on a proposal to reduce the maximum weight of constituents in the OBX index family from 30% to 15%, as well as reducing the maximum weight of other companies from 15% to 10% at the reviews.

Euronext received mixed feedback from the consultation, with stakeholders both in favor and against the proposed changes.

Consequently, Euronext has decided to discuss the results with the OBX Steering Committee. Any potential rule changes will be announced after the committee meeting.

Number of Responses:

5 responses were received to the consultation.

Follow up:

The results will be discussed with the OBX Steering Committee

Comments received in the consultation:

- Capping of stocks with large weights will make the OBX index more dissimilar to the OSEBX market index and thus making OTC OBX index Forwards less relevant.
- Few stocks with high weights is not a new situation. It reflects the Norwegian Stock market.