

CONSULTATION SUMMARY

Consultation subject:	Rule changes	
Consultation started:		May 2024
Summary published:		18 July 2024

Summary:

A consultation took place in on proposed changes to the methodology of the CAC 40 ESG.

The proposed changes cover the following elements of the methodology:

- the Index Universe
- The eligibility screening
- The 'verification of the impact objectives'

The aim of the changes is to ensure that the Index Methodology aligns with:

- the latest version of the Label ISR
- the guidelines established by ESMA for use of ESG and sustainability terms in fund names

The feedback received to the consultation was mixed on all proposals, with some respondents favouring the changes whereas some respondents were against changes. As a result no changes will be made to the Methodology of the Indices.

Number of Responses:

Between 10 – 15 Responses were received to the consultation.

Feedback received in the consultation

Feedback was mixed on all proposals, with some respondents favouring the changes and some against the changes.

Follow up

Euronext has decided to not change the methodology of the Index as of the September Review, further analysis will be done on the responses and a new consultation will be issued in H2 2024.