

CONSULTATION SUMMARY

Consultation subject: **MIB ESG Change to Liquidity Screening**
Consultation started: February 2022
Summary published: March 2022

Details:

Euronext consulted a proposed change on the Liquidity screening for the MIB ESG Index. In order to limit the changes in the index coming from small changes in liquidity, it was proposed to not remove Companies from the index as long as they rank within the top 70 of MDTV (Median Daily Traded Value) . Currently the rule is as follows:

The companies part of the Index Universe are screened for liquidity. The top 60 in term of 6 months MDTV (Median Daily Traded Value) are eligible.

The proposal will imply that Companies currently included in the Index are eligible as long as they are within the top 70 in terms of 6 months MDTV.

The full text of the rule will be as follows:

Liquidity Screening

The companies part of the Index Universe are screened for liquidity. The top 60 in term of 6 months MDTV (Median Daily Traded Value) are eligible. Companies currently included in the Index are eligible as long as they rank in the top 70 in terms of 6 months MDTV.

Number of Responses:

A Small number of reactions was received (<5).

Feedback received in the consultation

No objections regarding the proposed rule change were received.

Follow up:

The rule change was approved by Index Design, and will be applied as of the June 2022 Review.