

CONSULTATION SUMMARY

Consultation subject: **Euronext Eurozone Banks: Change to index universe**

Consultation started: May 2022

Summary published: June 2022

Impacted Indices:

The changes will affect the Euronext Eurozone Banks Family which is consist of the following Indices:

Index name	ISIN	Mnemo
Euronext Eurozone Banks	NL0015000AR3	BANK
Euronext Eurozone Banks NR	NL0015000AT9	BANKN
Euronext Eurozone Banks GR	NL0015000AV5	BANKG
Euronext Eurozone Banks Decrement 5%	NL0015000AW3	BANKD

Details:

Euronext has consulted a proposed change in the selection criteria. In order to have a more accurate representation of the banking sector a change to the Index Universe was proposed. Currently the rule is as follows:

The Index Universe consists of Companies included in the Euronext Eurozone 300 index and in the Supersector Banks (3010) as per the ICB classification. At Reviews this means included in the index after the Review Effective Date.

It was proposed to no longer use the ICB classification, but rather follow the select only Companies that are included in the list of Supervised groups under direct supervision of the European Central Bank.

In accordance with Article 49(1) of Regulation (EU) No 468/2014 of the European Central Bank (ECB/2014/17)¹ (the SSM Framework Regulation), the ECB publishes a list containing the name of each supervised group which is directly supervised by the ECB ("significant supervised group", as defined in Article 2, points (22) of the SSM Framework Regulation)

The relevant list of significant supervised groups is published on the [website](#) of the ECB:

The new methodology would lead to the selection of the 22 current components of the Euronext Eurozone Banks index (effective since 21-03-2022) plus one additional component, Mediobanca (ISIN = IT0000062957).

The new rule will be as follows:

The Index Universe consists of Companies included in the Euronext Eurozone 300 index, and that are included in the list of supervised groups under the direct supervision of the European Central Bank. At Reviews this means included in the index after the Review Effective Date.

Number of Responses:

A Small number of reactions was received (<5).

Feedback received in the consultation

No objections regarding the proposed rule change were received.

Follow up:

The rule change was approved by Index Design, and will be applied as of the September 2022 Review.