

CONSULTATION SUMMARY

Consultation subject:	PSI 20 change of selection methodology
Consultation started:	26 April 2021
Summary published:	31 May 2021

Details:

Euronext consulted changes to the selection methodology for the PSI 20 Index. The changes imply using a Free Float Market Capitalization threshold of 100 mln Euro without the current exception to waive this in case of less than 18 eligible companies.

In addition a name change from PSI 20 to an alternative name is proposed in order to underline this change which could lead to a flexible number of constituents.

At Quarterly Reviews a lower threshold of 75 mln Euro is proposed for current selected companies.

For this rule change a consultation was opened end of April. Closing date was set on 31 May 2021.

Number of Responses:

A Small number of reactions was received (<5).

Feedback received in the consultation

No objections regarding the proposed rule changes were received. Respondents supported the 100 mln proposed threshold or suggested that it could be set higher (150 mln Euro). As for the name, it was suggested to use PSI, so without "20".

Follow up:

The rule change will be / is presented to the Independent Supervisor and a rule change will be announced. The updated rules will be effective from March 2022.