

CONSULTATION SUMMARY

Consultation subject:	ISEQ 20 change of selection methodology
Consultation started:	November 2020
Summary published:	December 2020

Details:

Euronext consulted changes to the selection methodology for the ISEQ 20 Index. The changes imply using a combined ranking of Free Float Market Capitalization and Turnover to perform the selection, instead of two separate rankings.

In addition 12months turnover will be used instead of 3months turnover for this ranking, in order to use more representable view of the trading in the companies.

At Reviews a buffer zone it is proposed to be implemented where current constituents have preference over those that are not currently in the index. For the Annual Review the buffer zone is proposed to be for companies between 19 and 22 and for quarterly reviews between 16 and 25.

For this rule change a consultation was opened in November. Closing date was set on 4 December 2020

Number of Responses:

A Small number of reactions was received (<5).

Feedback received in the consultation

No objections regarding the proposed rule change were received.

Follow up:

The rule change will be / is presented to the Independent Supervisor and a rule change will be announced. The updated rule will be reflected in the next version of the rulebook.