

INDEX RULE BOOK

Euronext iCubed Europe Total Defence

Version 25-01

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indices.euronext.com

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GENERAL

This document is applicable to **the Euronext iCubed Europe Total Defence** ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

The Euronext iCubed Europe Total Defence is designed to reflect the performance of listed companies contributing to Europe's defence, security, and strategic autonomy.

Euronext Amsterdam is the Administrator of this Index Family. For this Index Family no Independent Supervisor is appointed.

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VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
25-01	18-06-2025	First version	

INDEX REVIEWS

REVIEW FREQUENCY AND RELEVANT DATES

Review frequency: Semi-annual

Review Effective Date: After market close of the third Friday of March and September

Review Cut-Off Date: After the market close of the penultimate Friday and August

Review Announcement Date: At least two trading days before the Review Effective Date.

Review Weighting Date: Three trading days before the Review Effective Date.

Review Weighting Announcement Date: Two trading days before the Review Effective Date.

REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The Index Universe consists of the Constituents included in the Euronext Developed Europe Total Market. At review means included in the Index Universe after the Review Effective Date.

Step 2: Eligibility screening at reviews

The Companies with a Free Float Market Capitalization (FFMC) below EUR 1.5 billion are excluded.

The Companies with any of the following characteristics as assessed by Impact Cubed are excluded:

- **UNGC norms:** Companies in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprise.
- **Forbidden Weapons:** Companies involved in any activities related to anti-personnel mines, cluster munitions, chemical weapons and biological weapons.
- **Regional Revenue Exposure:** Companies deriving less than 25% of their revenues from operations within Europe.

Companies are eligible if they derive more than 50% of their revenue from at least one of the six specified drivers as assessed by Impact Cubed :

Key Drivers	Industries mapped to the drivers
Military Defence & Support	Business activities that enhance national defence capabilities through the development production, and maintenance of military systems and equipment.
Critical Infrastructure – Utilities & Energy	Business activities that ensure the security and resilience of essential infrastructure in energy utilities. This includes electricity grids, gas supply networks, water systems and renewable energy production.
Critical Infrastructure – Materials & Construction	Business activities that provide materials, technologies, and construction services essential to the development and maintenance of strategic infrastructure. This includes steel, cement, engineered components, and critical civil works.
Communications, Security & Threat Defence	Business activities that support secure communication, cyber protection, surveillance and digital infrastructure integrity.
Essentials & Support Services	Business activities that deliver vital goods and services necessary for the functioning of society.
Transport & Supply	Business activities that maintain and secure the movement of goods, people and equipment across strategic corridors.

Step 3: Selection Ranking

Not applicable.

Step 4: Selection of constituents at the reviews

All eligible companies are selected.

PERIODICAL WEIGHTING UPDATE

Weighting method

The Index is Free Float Market Capitalisation weighted.

The Weighting Factors are explained in the following paragraphs.

Number of shares

At each review, the number of shares included in the Index will be updated with the number of shares listed on the Review Cut-Off Date, taking into account adjustments due to Corporate Actions.

Free Float factor

The Free Float Factor is determined based on the Review Cut-Off Date.

Capping Factor

A maximum weighting of 10% is applied to each individual Company.

REFERENCES

REFERENCE TABLE

Index name	Isincode	Mnemo	Bloom- berg Code	Reuters code	Base date	Base value	Publi- cation since	Index Type
Euronext iCubed European Total Defence	NLIX00006873	EITD	EIEUTDPR	.EITD	2009- 12-31	1000	18/06/2025	Price
Euronext iCubed European Total Defence NR	NLIX00006881	EITDN	EIEUTDNR	.EITDN	2009- 12-31	1000	18/06/2025	Net Return
Euronext iCubed European Total Defence GR	NLIX00006899	EITDG	EIEUTDGR	.EITDG	2009- 12-31	1000	18/06/2025	Gross Return

BASE CURRENCY

The Base Currency of this Index family is Euro.

PUBLICATION

The opening Index level is disseminated at the same time as the first Index level.

The Index is calculated based on the most recent prices of transactions concluded on the main markets in each of the countries that are included in the Index. The level of the Index is in principle published every 15 seconds. The Index is calculated from 09:00 hours until European Markets stop regular daytime trading on the days when Euronext Markets are open for trading. The closing level is the last level disseminated on the trading day.

ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Amsterdam
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	Euronext iCubed Europe Total Defence
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	Yes
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	<ul style="list-style-type: none"> • UNGC Norms
b) List of social factors considered:	<ul style="list-style-type: none"> • UNGC Norms • Controversial Weapons
c) List of governance factors considered:	<ul style="list-style-type: none"> • UNGC Norms
Item 6. Data and standards used.	
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	<ul style="list-style-type: none"> • All the data is publicly available data as reported by companies. We source, standardise, and validate company-disclosed data from financial reports, environmental reports, and company websites among other sources. We don't outsource data collection to third parties. • In the absence of company-reported data, we use estimation models to fill gaps. • The data is sourced directly by Impact Cubed.
b) Verification of data and guaranteeing the quality of those data. <i>Describe how data are verified and how the quality of those data is ensured.</i>	Data verification and QA process relies on: <ul style="list-style-type: none"> • 1/ Automated systems QA and 2/ Targeted human analyst QA. Automated systems allow for a systematic review of larger data sets while avoiding human error and bias. All errors flagged by the automated processes are reviewed by a trained data scientist to assess outliers and do peer comparisons.

	<ul style="list-style-type: none"> • This is supplemented with purely human based QA reviews without automated thresholds.
<p>c) Reference standards</p> <p><i>Describe the international standards used in the benchmark methodology.</i></p>	<p>A range of frameworks are used in the data sets:</p> <ul style="list-style-type: none"> • Data collection and estimation processes are consistent with best-practice industry guidance, including the Global GHG Accounting and Reporting Standard for the Financial Industry. • The data itself is also informed and mapped to a number of external frameworks, including the UN Sustainable Development Goals, the UN Global Compact, the Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services or the Sustainability Accounting Standards Board.
Information updated on:	13-06-2025

Overview of Rulebooks and other documents applicable for Euronext Indices

The following documents, all available on or via the following link: <https://www.euronext.com/en/indices/Index-rules> should be read in conjunction with this document or provide other relevant information for the reader.

BENCHMARK STATEMENT

The Benchmark Statement identifies the primary features of an Index family or families of indices in the context of the EU Benchmark regulation. For ESG based indices it also contains disclosure of ESG factors and reporting of scores.

COMPLIANCE STATEMENT

The Compliance Statement provides details, for both significant and non-significant benchmarks, for which provisions the Administrator has chosen not to apply, and offers an explanation as to why it is appropriate not to apply each provision.

GOVERNANCE EURONEXT INDICES

The purpose of the 'Governance Euronext Indices' is to describe the role and responsibilities of each of the governance bodies that are part of the Benchmark Administrators of Euronext.

RULEBOOK OF EACH FAMILY OF INDICES

Each Index is part of an Index family that shares the basis for selection (universe) and which is managed in a comparable way. A separate rulebook is provided for each Index family that will describe the specific features of that Index family as well as specific elements of each Index within that family.

INDEX CALCULATION AND PERIODICAL REVIEW Euronext Indices

The Methodology Euronext describes all common aspects that apply for the

- periodical reviews, and
- the calculation of indices

EURONEXT INDICES CORPORATE ACTION RULES

- treatment of corporate actions

of indices provided by Euronext Indices.

EURONEXT ESG PROVIDERS METHODOLOGIES

An overview of various methods applied by providers of ESG scorings and labels

PROCEDURES EURONEXT INDICES

These rulebooks describe the various procedures that are applied for all Euronext Indices:

- Correction Policy
- Announcement Policy
- Complaints Procedure
- Consultations Procedure
- Procedure For Cessation of Indices

RULES OF PROCEDURE INDEPENDENT SUPERVISORS

For each Independent Supervisor Euronext publishes a 'Rules of Procedure' that describes the responsibilities and composition of each Independent Supervisor.

BENCHMARK OVERSIGHT COMMITTEE CHARTER

The Benchmark Oversight Committee Charter describes the role and responsibilities of the Benchmark Oversight Committee.