

INDEX RULE BOOK

Euronext Sovereignty Europe 20

Version 25-03

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1. GENERAL

This document is applicable to Euronext Sovereignty Europe 20 family, which consists of all the Indices as mentioned in the Reference Table.

The Euronext Sovereignty Europe 20 family is designed to reflect the price level trends in the trading of shares listed in Europe and deemed of sovereign importance. The Index Composition consists of a fixed list of Companies.

Euronext Amsterdam is the Administrator of this Index Family.

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VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
25-01	07-10-2025	Initial version	
25-02	03-11-2025	Change in the list of eligible companies	EIA_20251031-01148_NXT
25-03	14-11-2025	Amended capping factor definition	EIA_20251113-01154_NXT

2. INDEX REVIEWS

2.1 REVIEW FREQUENCY AND RELEVANT DATES

Review frequency: Quarterly

Review Effective Date: After the market close of the third Friday of March, June, September, December.

Review Cut-Off Date: After the market close of the penultimate Friday of February, May, August, November.

Review Announcement Date: At least two trading days before the Review Effective Date.

Review Weighting Date: Three trading days before the Review Effective Date

Review Weighting Announcement Date: Two days before the Review Effective Date.

2.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The Index Universe consists of Companies listed on Developed markets in Europe. Developed Markets are those markets that have been defined as Developed Markets as per the Euronext Index Market Classification Framework.

Step 2: Eligibility screening at reviews

All companies listed below are eligible:

Compagnie Name	ISIN	Marketé Identifier Code
ASML HOLDING	NL0010273215	XAMS
SCHNEIDER ELECTRIC	FR0000121972	XPAR
BANCO SANTANDER CENT	ES0113900J37	XMAD
UNICREDIT	IT0005239360	MTAA
PRYSMIAN	IT0004176001	MTAA
BBVA	ES0113211835	XMAD
SIEMENS ENERGY AG	DE000ENER6Y0	XETR
DEUTSCHE BANK	DE0005140008	XETR
INFINEON TECHNOLOGIE	DE0006231004	XETR
SOCIETE GENERALE	FR0000130809	XPAR
CAIXABANK	ES0140609019	XMAD
ASM INTERNATIONAL	NL0000334118	XAMS

DAIMLER TRUCK HLDNG	DE000DTR0CK8	XETR
STMICROELECTRONICS	NL0000226223	XPAR
BANCO BPM	IT0005218380	MTAA
COMMERZBANK AG	DE000CBK1001	XETR
BE SEMICONDUCTOR	NL0012866412	XAMS
ALSTOM	FR0010220475	XPAR
BANCA MONTE PASCHI SIENA	IT0005508921	MTAA
IVECO GROUP	NL0015000LU4	MTAA

Step 3: Selection ranking

All eligible companies are selected.

Step 4: Selection of constituents at the reviews

At Reviews, any Companies that are included in the index which are not part of the “Index Universe”, e.g. as a result of a Spin-Off or Merger, are removed at the Review. No other changes to the selection will be made.

2.3 PERIODICAL WEIGHTING UPDATE

Weighting method

The Index is Free Float Market Capitalisation weighted.

The Weighting Factors are explained in the following paragraphs.

Number of Shares

At each Review Cut-Off Date, the number of shares included in the Index will be updated with the number of Shares listed on the Review Cut-Off Date

Free Float Factor

All Free Float Factors are updated at each Review Cut-Off Date and are determined based on the Review Cut-Off Date.

Capping Factor

A Capping Factor is calculated based on the Review Weighting Date such that:

- Individual cap: The Companies included in the index have a maximum weight of 10%
- Sector cap: Each ICB Industry has a maximum total weight of 50%.

The calculation is performed iteratively as follows:

1. Excess weight from constituents breaching the individual cap is redistributed proportionally among all constituents below the 10% limit.
2. Excess weight from sectors breaching the sector cap is redistributed among constituents in remaining sectors, proportionally to their individual weights.
3. Steps 1 and 2 are repeated until both caps are satisfied.

3. REFERENCES

3.1 REFERENCE TABLE¹

Index name	Isincode	Mnemo	Bloomberg Code	Reuters code	Base date	Base value	Publication since	Index Type
Euronext Sovereignty Europe 20	NLIX00008218	ES2PR	ESOV20PR	.ES2PR	2009-12-31	1000	2025-10-07	Price
Euronext Sovereignty Europe 20 NR	NLIX00008226	ES2NR	ESOV20NR	.ES2NR	2009-12-31	1000	2025-10-07	Net Return
Euronext Sovereignty Europe 20 GR	NLIX00008234	ES2GR	ESOV20GR	.ES2GR	2009-12-31	1000	2025-10-07	Gross Return
Euronext Sovereignty Europe 20 Decrement 5%	NLIX00008242	ESTD5	ESOV20D5	.ESTD5	2009-12-31	1000	2025-10-07	Decrement 5% on NR
Euronext Sovereignty Europe 20 Decrement 50 Points	NLIX00008259	EST50	EUSOVT20	.EST50	2025-11-11	875	2025-10-07	Decrement 50 Points on Gross Return

3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

3.3 PUBLICATION

The opening index level is disseminated at the same time as the first index level.

The index is calculated based on the most recent prices of transactions concluded on the main markets in each of the countries that are included in the index. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours until EU Markets stop regular daytime trading on the days when Euronext Markets are open for trading.

The closing level is the last level disseminated on the trading day.

4. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Amsterdam
Item 2. Type of benchmark	Equity benchmark
Item 3. Name of the benchmark or family of benchmarks.	Euronext Sovereignty Europe 20
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	No
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	Not applicable
b) List of social factors considered:	Not applicable
c) List of governance factors considered:	Not applicable
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	Not applicable
b) Verification of data and guaranteeing the quality of those data. <i>Describe how data are verified and how the quality of those data is ensured.</i>	Not applicable
c) Reference standards	Not applicable

<i>Describe the international standards used in the benchmark methodology.</i>	
Information updated on:	November 2025