

# **INDEX RULE BOOK**

## **Euronext Silver Economy**

Version 25-01

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## 1. GENERAL

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This document is applicable to the Euronext Silver Economy ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

The Euronext Silver Economy is designed to capture the performance of companies aligned with aging population trends and senior-focused sectors.

Euronext Paris is the Administrator of this Index Family. For this Index Family no Independent Supervisor is appointed.

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### VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
25-01	10-04-2025		

## 2. INDEX REVIEWS

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### 2.1 REVIEW FREQUENCY AND RELEVANT DATES

<b>Review frequency:</b>	Quarterly
<b>Review Effective Date:</b>	After market close of the third Friday of March, June, September and December.
<b>Review Cut-Off Date:</b>	After the market close of the penultimate Friday of February, May, August and November.
<b>Review Announcement Date:</b>	At least two trading days before the Review Effective Date.
<b>Review Weighting Date:</b>	Three trading days before the Review Effective Date.
<b>Review Weighting Announcement Date:</b>	Two trading days before the Review Effective Date.

### 2.2 REVIEW SELECTION

#### Step 1: Index Universe

##### Index Universe definition

The Index Universe consists of the Constituents included in the Euronext Europe 500 and Euronext North America 500 at review. At review means included in the Index Universe after the Review Effective Date

We define two regions:

- Region 1: Companies that belong to Euronext Europe 500
- Region 2: Companies that belong to Euronext North America 500

## Step 2: Eligibility screening at reviews

A liquidity screening is applied to the index universe. Any company with a twelve-month average daily trading value below EUR 10 million is not eligible for inclusion in the index.

A thematic screening is applied to retain only companies operating in subsectors relevant to the Silver Economy.

Each eligible category is defined by a combination of a specific regional universe and a set of ICB subsectors. The full list of categories, along with their corresponding regions and subsectors, is defined below for inclusion:

- Category 1 "Healthcare & Wellness": Companies in Region 1 with an ICB Sub Sector "Pharmaceuticals" (20103015)
- Category 2 "Lifestyle & Leisure": Companies in Region 1 with an ICB Sub Sector "Clothing and Accessories" (40204020) ; "Consumer Electronics" (40203010) ; "Household Appliance" (40202020)
- Category 3 "Travel airlines": Companies in Region 2 with an ICB Sub Sector "Airlines" (40501010) ; "Travel and Tourism" (40501015)
- Category 4 "Financials Planning": Companies in Region 2 with an ICB Sub Sector "Asset Managers and Custodians" (30202010)
- Category 5 "Technology & Innovation": Companies in Region 2 with an ICB Sub Sector "Production Technology Equipment" (10102020) ; "Semiconductors" (10102010) and "Electronic Component" (10102015)

## Step 3: Selection Ranking

Within each Category, Eligible Companies are ranked on their Free Float Market Capitalisation.

## Step 4: Selection of constituents at the reviews

The top five highest-ranked companies within each Category are selected for index inclusion. Each Category can contribute up to five constituents, resulting in a maximum index size of 25 securities. If an Category has fewer than five eligible companies, all available eligible companies from that Category are included in the index.

## 2.3 PERIODICAL WEIGHTING UPDATE

### Weighting method

The Index is Free Float Market Capitalisation weighted.

The Weighting Factors are explained in the following paragraphs.

### Number of shares

At each review, the number of shares included in the Index will be updated with the number of shares listed on the Review Cut-Off Date, taking into account adjustments due to Corporate Actions.

### Free Float factor

The Free Float Factor is determined based on the Review Cut-Off Date.

### Capping Factor

The Capping Factors are determined such that each of the five thematic groups contributes equally to the index, with an initial allocation of 20% per group. Within each group, the weight of any individual security is capped at 50% of the group's total weight. Any surplus weight (i.e., the portion exceeding the cap for a given security) is redistributed proportionally among the remaining constituents of the same group, subject to the individual capping constraint. The Capping Factors are calculated based on the closing prices and free float market capitalizations of the trading day prior to the Review Weighting Announcement Date.

### 3. REFERENCES

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#### 3.1 REFERENCE TABLE

Index name	Isincode	Mnemo	Bloom- berg Code	Reuters code	Base date	Base value	Publication since	Index Type
EN SILVER ECO	NLIX00005925	ESECP	SECONPR	.ESECP	31/12/2009	1000	10/04/2025	Price
EN SILVER ECO NR	NLIX00005933	ESECN	SECONNR	.ESECN	31/12/2009	1000	10/04/2025	Net
EN SILVER ECO GR	NLIX00005941	ESECG	SECONGR	.ESECG	31/12/2009	1000	10/04/2025	Gross
EN SILVER ECO D50P	NLIX00005958	ESD5P	SECOND5P	.ESD5P	31/12/2009	1000	10/04/2025	Decrement Point on Gross Return
EN SILVER ECO D5%	NLIX00005966	ESED5	SECOND5	.ESED5	31/12/2009	1000	10/04/2025	Decrement Percentage on Net Return

#### 3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

#### 3.3 PUBLICATION

The opening level is calculated using the last known prices of traded constituents or in the case of constituents that have non-traded, halted or suspended status, the previous day reference prices or estimated prices (for IPOs, buyouts and swap offers).

The opening Index level is disseminated at the same time as the first Index level.

The Index is calculated based on the most recent prices of transactions concluded on the main markets in each of the countries that are included in the Index. The level of the Index is in principle published every 15 seconds. The Index is calculated from 09:00 hours until US Markets stop regular daytime trading on the days when the Euronext Markets are open for trading.

The closing level is the last level disseminated on the trading day.

## 4. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
<b>Item 1.</b> Name of the benchmark administrator.	Euronext Paris
<b>Item 2.</b> Type of benchmark	Equity Benchmark
<b>Item 3.</b> Name of the benchmark or family of benchmarks.	Euronext Silver Economy
<b>Item 4.</b> Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	No
<b>Item 5.</b> If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	
b) List of social factors considered:	
c) List of governance factors considered:	
<b>Item 6.</b> Data and standards used.	
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	
b) Verification of data and guaranteeing the quality of those data. <i>Describe how data are verified and how the quality of those data is ensured.</i>	
c) Reference standards <i>Describe the international standards used in the benchmark methodology.</i>	
<b>Information updated on:</b>	April 2025