

INDEX RULE BOOK

Euronext® France Social

Version 22-01

Effective from 15 Dec 2021

indices.euronext.com

This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided "as is" without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use> .

© 2021, Euronext N.V. - All rights reserved.

For further information in relation to Euronext Indices please contact: index-team@euronext.com

Index

1. General		2
Version notes	2	
2. Index reviews		3
2.1 Review frequency and relevant dates	3	
2.2 Review Selection	3	
2.3 Periodical Weighting Update	3	
3. References		5
3.1 Reference Table	5	
3.2 Base currency	5	
3.3 Publication	5	
4. ESG Disclosures		6

1. GENERAL

This document is applicable to the Euronext® France Social (“Index Family”), which consists of all the Indices as mentioned in the Reference Table.

The Euronext France Social is designed is to reflect price level trends in the trading of shares listed in France.

Euronext Paris is the Administrator of this Index Family. For this Index Family no Independent Supervisor is appointed.

Euronext N.V. or its subsidiaries (hereinafter jointly “Euronext”) owns all intellectual and other property rights to the index, including the name, the composition and the calculation of the index. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use> .

VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
21-01	22 Sept 2021	Index Rulebook created	
21-02	15 Dec 2021	Restyled version in view of newly published Calculation and Corporate Actions rulebook	
22-01	10 June 2022	Addition of new decrement version : Euronext France Social Decrement 5%	

2. INDEX REVIEWS

2.1 REVIEW FREQUENCY AND RELEVANT DATES

Review frequency: Quarterly

Review Effective Date: After the market close of the second Friday of January, April, July and October.

Review Cut-Off Date: After the market close of the first Friday of January, April, July and October.

Review Announcement Date: At least two days before the Review Effective Date.

Review Weighting Announcement Date: Two days before the Review Effective Date.

2.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The index universe consists of the Companies included in the SBF 120 index at the Review Cut-off date.

Step 2: Eligibility screening at reviews

At reviews, the Companies included in the Index Universe are screened on controversial activity. Companies with the following characteristics as determined by Moody's ESG Solutions are not eligible:

- Controversies: companies with active controversies of severity flag critical
- Tobacco : companies with 5% or more of revenues derived from the production of tobacco
- Coal: companies with 25% or more of revenues derived from Coal-fuelled power generation or coal mining extraction .

In case no exact percentage of involvement is computed, but only a range of involvement (e.g [20% - 33%[involvement in Coal mining extraction), the upper bound will be taken into account.

The Euronext ESG Providers Methodologies document gives a detailed background on various scoring methodologies.

After screening on controversial activity Companies are ranked according to their Social score, as determined by Moody's ESG Solutions. In case of the same score, the Company with the higher free float market capitalisation will be ranked higher. The 80 highest ranking Companies in terms of Social score are eligible.

Step 3: Selection ranking

Eligible companies are then ranked by Free float market capitalisation.

The free float market capitalisation is calculated using the free float factor and number of shares of the index universe, SBF120, at the Review Cut-off Date.

Step 4: Selection of constituents at the reviews

The 50 highest ranking companies are selected.

2.3 PERIODICAL WEIGHTING UPDATE

Weighting method

The index is Free Float Market Capitalisation weighted.

The Weighting Factors are explained in the following paragraphs.

Number of shares

At each review, the number of shares will be updated in line with the number of shares of the constituents in the starting index Universe, SBF120, at the Review Cut-Off date, taking into account adjustments due to Corporate Actions.

Free Float factor

At each review, the Free Float Factor will be updated in line with the Free Float factor of the constituents in the starting index Universe, SBF120, at the Review Cut-Off date.

Capping Factor

A maximum weighting of 5% is applied to each index constituent at the reviews. The assessment and new capping coefficients are based on the Review Weighting Announcement Date.

3. REFERENCES

3.1 REFERENCE TABLE

Index name	Isincode	Mnemo	Bloom-berg Code	Reuters code	Base date	Base value	Publication since	Index Type
Euronext® France Social	FR0014005D77	FRSOP	FRSOP	.FRSOP	01/01/2010	1000	22/09/2021	Price
Euronext® France Social NR	FR0014005D85	FRSON	FRSON	.FRSON	01/01/2010	1000	22/09/2021	Net Return
Euronext® France Social GR	FR0014005D93	FRSOG	FRSOG	.FRSOG	01/01/2010	1000	22/09/2021	Gross Return
Euronext® France Social Decrement 3.75%	FR0014005D69	FRSOC	FRSOC	.FRSOC	01/01/2010	1000	22/09/2021	Decrement 3.75% on GR
Euronext France Social Decrement 5%	FRESG0000645	FRS05	FRS05	.FRS05	01/01/2010	1000	10/06/2022	Decrement 5% on GR

3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

3.3 PUBLICATION

The opening index level is disseminated at the same time as the first index level.

The index is calculated based on the most recent prices of transactions concluded on the relevant markets. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours until Euronext Markets stop regular daytime trading on the days when the Euronext Markets are open for trading.

The closing level is the last level disseminated on the trading day

4. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Paris
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	Euronext France Social
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	Yes
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	<p>Companies are excluded from the universe if</p> <ul style="list-style-type: none"> Revenue involvement equal or above 25% in Coal Mining as determined by Moody's ESG Solutions. Revenue involvement equal or above 25% in Coal Fuelled Power generation as determined by Moody's ESG Solutions.
b) List of social factors considered:	<p>Companies are excluded from the universe if:</p> <ul style="list-style-type: none"> Revenue derived from the production of tobacco equal or above 5%, as determined by Moody's ESG Solutions. <p>Companies are ranked and selected for inclusion according to:</p> <ul style="list-style-type: none"> Social score as determined by Moody's ESG Solutions.
c) List of governance factors considered:	<p>Companies are excluded from the universe if:</p> <ul style="list-style-type: none"> Facing active Critical Controversies as determined by Moody's ESG Solutions.
Item 6. Data and standards used.	
<p>a) Data input.</p> <p><i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i></p> <p><i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i></p>	<p>Moody's ESG Solutions provides:</p> <ul style="list-style-type: none"> Social score Revenue involvement in Coal Mining Revenue involvement in Coal Fuelled Power generation Revenue derived from the production of tobacco <p>Moody's ESG Solutions : Section 10 provides detailed definitions</p>
<p>b) Verification of data and guaranteeing the quality of those data.</p> <p><i>Describe how data are verified and how the quality of those data is ensured.</i></p>	<p>Moody's ESG Solutions represents and warrants that to the best of its knowledge the Methodology is robust and reliable, rigorous and capable of validating and verifying including, but not limited to, the following:</p> <ul style="list-style-type: none"> shall promptly correct any errors made in its computations of the Data and inform Euronext thereof, immediately. periodically review the Methodology

	<ul style="list-style-type: none"> • has clear written rules identifying how and when discretion may be exercised when deviating from the methodology • will inform Euronext prior to making any material change to the Methodology and will provide Euronext with the rationale for such change
<p>c) Reference standards</p> <p><i>Describe the international standards used in the benchmark methodology.</i></p>	<p>Moody’s ESG Solutions: the methodology behind ESG performance indicators and the assessment of controversies severity is based on the following international standards :</p> <ul style="list-style-type: none"> • Global Reporting Initiative (GRI) • OECD Guidelines for Multinational Enterprises, and sectorial guidance • G20/OECD recommendations on Corporate governance • UN Conventions and recommendations, • UN Global Compact Principles • UN Sustainable Development Goals • ILO Conventions , including the core ones, and recommendations • TFCDD recommendations • Paris Agreement (UNFCCC)
<p>Information updated on:</p>	<p>21/09/2021</p>