

INDEX RULE BOOK

Euronext Eurozone Select Ex Controversial Activities Index Family

Version 25-01

Effective from 18 November 2025

indices.euronext.com

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Index

1. General	2
Version notes	2
2. Index reviews	3
2.1 Review frequency and relevant dates	3
2.2 Review Selection	3
2.3 Periodical Weighting Update	6
3. References	6
3.1 Reference Table	7
3.2 Base currency	7
3.3 Publication	7
4. ESG Disclosures	7

1. GENERAL

This document is applicable to the Euronext Eurozone Select Ex Controversial Activities family ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

The Euronext Eurozone Select ex Controversial Activities Index is designed to reflect the price performance of Eurozone companies, while excluding those involved in controversial activities.

Euronext Paris is the Administrator of this Index Family. For this Index Family no Independent Supervisor is appointed.

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VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
25-01	18-11-2025	Initial version	

2. INDEX REVIEWS

2.1 REVIEW FREQUENCY AND RELEVANT DATES

Review frequency: Quarterly

Review Effective Date: After the market close of the third Friday of March, June, September, December.

Review Cut-Off Date: After the market close of the penultimate Friday of February, May, August, November.

Review Announcement Date: At least two trading days before the Review Effective Date.

Review Weighting Date: Three trading days before the Review Effective Date

Review Weighting Announcement Date: Two days before the Review Effective Date.

2.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The index universe consists of the 100 companies included in Euronext Eurozone 300 with the highest FFMV at reviews.

At reviews this means included in the reference index after the close of the Review Effective Date.

Step 2 : Eligibility Screening at reviews

Global Standards Screening

Companies that are assessed to be Non-Compliant with the UN Global Compact principles, UN Guiding Principles on Business and Human Rights (UNGPs), OECD Guidelines for Multinational Enterprises and ILO Conventions as determined by Sustainalytics are not eligible for inclusion in the index.

Exclusion type	Exclusion criteria	Sustainalytics Field Id
Global Standards Screening	Companies flagged "Non-compliant"	231112111799

Product involvement Screening

Companies that are involved in the following products, and related thresholds as assessed by Sustainalytics are not eligible:

- **Controversial Weapons**

Exclusion type	Exclusion criteria	Sustainalytics Field Id
Controversial Weapons Tailor-made and essential	Category of Involvement ID = "CW1"	171611102999

Controversial Weapons Non tailor-made or non-essential	Category of Involvement ID = "CW3"	171613102999
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- **Military Contracting**

Exclusion type	Exclusion criteria	Sustainalytics Field Id
Military Contracting Weapons	Derived turnover > 0%	172111112999
Military Contracting Weapon-related products and/or services and Non-weapon-related products and/or services- Revenue Percentage	Sum of revenue percentage >= 5%	171017141199 171017171199

- **Small Arms**

Exclusion type	Exclusion criteria	Sustainalytics Field Id
Small Arms Military/law enforcement customers	Derived turnover > 0%	171713112999

- **Tobacco**

Exclusion type	Exclusion criteria	Sustainalytics Field Id
Tobacco Products Production	Derived turnover > 0%	172911112999
Tobacco Products Retail and Related Products/Services	Sum of revenue percentage >= 10%	171020141199 171020171199

- **Alcoholic Beverages**

Exclusion type	Exclusion criteria	Sustainalytics Field Id
Alcoholic Beverages Production	Derived turnover >= 5%	171311112999
Alcoholic Beverages Retail and Related Products/Services	Sum of revenue percentage >= 10%	171011141199 171011171199

- **Gambling**

Exclusion type	Exclusion criteria	Sustainalytics Field Id
Gambling Operations	Derived turnover >= 5%	171911112999
Gambling Supporting Products/Services and Specialized Equipment	Sum of revenue percentage >= 10%	171015171199 171015141199

- **Oil & Gas**

Exclusion type	Exclusion criteria	Sustainalytics Field Id
Oil & Gas Generation	Derived turnover > 0%	173316171899
Oil & Gas Generation Ownership	Category of Involvement Id = "OG6"	173316102999

- **Unconventional Oil & Gas**

Exclusion type	Exclusion criteria	Sustainalytics Field Id
Oil Sands Extraction	Derived turnover > 0%	173012171899
Oil Sands Extraction Ownership	Category of Involvement Id = "OS2"	173012102999
Shale Energy Extraction	Derived turnover > 0%	173211112999
Shale Energy Extraction Ownership	Category of Involvement Id = "SE2"	173212102999
Arctic Oil & Gas Exploration Extraction	Derived turnover > 0%	173111112999
Arctic Oil & Gas Exploration Extraction Ownership	Category of Involvement Id = "AC2"	173112102999

- **Thermal Coal**

Exclusion type	Exclusion criteria	Sustainalytics Field Id
Thermal Coal Extraction	Derived turnover > 0%	172811112999
Thermal Coal Extraction Ownership	Category of Involvement Id = "TC2"	172812102999
Thermal Coal Power Generation	Derived turnover > 0%	172813112999
Thermal Coal Power Generation Ownership	Category of Involvement Id = "TC4"	172814102999
Supporting Products/Services Ownership	Category of Involvement Id = "TC6"	171025261899

ESG Risk Score Ranking

The eligible Companies are ranked by increasing order on the ESG Risk Score (Field Id 181110112399) as assigned by Sustainalytics. The 80 highest ranking constituents are eligible for inclusion. In case of an equal score the Company with the highest free float market capitalisation will rank higher.

The Euronext ESG Providers Methodologies document gives a detailed background on various scoring methodologies.

Sector Screening

Companies included in the following ICB Industries are not eligible:

- "Telecommunications" (ICB Industry Code : 15)
- "Health Care" (ICB Industry Code : 20)

- "Consumer Staples" (ICB Industry Code : 45)
- "Utilities" (ICB Industry Code : 65)

Step 3: Selection Ranking

The eligible Companies are ranked by Free float market capitalisation.

Step 4: Selection of constituents at the reviews

The 30 highest ranking Constituents will be selected in the index.

The index consists of 30 Companies.

2.3 PERIODICAL WEIGHTING UPDATE

Weighting method

The Index is Free Float Market Capitalisation weighted.

The Weighting Factors are explained in the following paragraphs.

Number of shares

At each Review Cut-Off Date, the number of shares included in the Index will be updated with the number of Shares listed on the Review Cut-Off Date.

Free Float factor

All Free Float Factors are updated at each Review Cut-Off Date and are determined based on the Review Cut-Off Date.

Capping Factor

A Capping Factor is calculated based on the Review Weighting Date such that the Companies included in the index have a maximum weight of 10%.

3. REFERENCES

3.1 REFERENCE TABLE

Index name	Isincode	Mnemo	Bloomberg Code	Reuters code	Base date	Base value	Publication since	Index Type
Euronext Eurozone Select ex Controversial Activities	FRESG0003359	EZ30	EZXCAPR	.EZ30	31-12-2009	1000	18-11-2025	Price
Euronext Eurozone Select ex Controversial Activities NR	FRESG0003367	EZ30N	EZXCANR	.EZ30N	31-12-2009	1000	18-11-2025	Net Return
Euronext Eurozone Select ex Controversial Activities GR	FRESG0003375	EZ30G	EZXCAGR	.EZ30G	31-12-2009	1000	18-11-2025	Gross Return
Euronext Eurozone Select ex Controversial Activities Decrement 5%	FRESG0003383	EZD5	EZXCA5	.EZD5	31-12-2009	1000	18-11-2025	Decreme nt 5% on NR

3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

3.3 PUBLICATION

The opening index level is disseminated at the same time as the first index level.

The index is calculated based on the most recent prices of transactions concluded on the main markets in each of the countries that are included in the index. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours until EU Markets stop regular daytime trading on the days when Euronext Markets are open for trading.

The closing level is the last level disseminated on the trading day.

4. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Paris
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	Euronext Eurozone Select ex Controversial Activities
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	Yes
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	<ul style="list-style-type: none"> • United Nation Global Compact compliance assessment • Category of Involvement in Controversial Weapons Tailor-made and essential • Category of Involvement in Controversial Weapons Non tailor-made or non-essential • Derived turnover in Military Contracting Weapons • Revenue involvement in Military Contracting Weapon-related products and/or services • Derived turnover in Small Arms Military/law enforcement customers • Derived turnover in Tobacco Products Production • Revenue percentage in Tobacco Products Retail and Related Products/Services • Derived turnover in Alcoholic Beverages Production • Revenue percentage in Alcoholic Beverages Retail and Related Products/Services • Derived turnover in Gambling Operations • Revenue percentage in Gambling Supporting Products/Services and Specialized Equipment • Derived turnover in Oil & Gas Generation • Category of Involvement in Oil & Gas Generation Ownership • Derived turnover in Oil Sands Extraction • Category of Involvement in Oil Sands Extraction Ownership • Derived turnover in Shale Energy Extraction • Category of Involvement in Shale Energy Extraction Ownership • Derived turnover in Arctic Oil & Gas Exploration Extraction • Category of Involvement in Arctic Oil & Gas Exploration Extraction • Derived turnover in Thermal Coal Extraction • Category of Involvement in Thermal Coal Extraction Ownership • Derived turnover in Thermal Coal Power Generation • Category of Involvement in Thermal Coal Power Generation Ownership

	<ul style="list-style-type: none"> • Category of Involvement in Supporting Products/Services Ownership
b) List of social factors considered:	<ul style="list-style-type: none"> • United Nation Global Compact compliance assessment • Category of Involvement in Controversial Weapons Tailor-made and essential • Category of Involvement in Controversial Weapons Non tailor-made or non-essential • Derived turnover in Military Contracting Weapons • Revenue involvement in Military Contracting Weapon-related products and/or services • Derived turnover in Small Arms Military/law enforcement customers • Derived turnover in Tobacco Products Production • Revenue percentage in Tobacco Products Retail and Related Products/Services • Derived turnover in Alcoholic Beverages Production • Revenue percentage in Alcoholic Beverages Retail and Related Products/Services • Derived turnover in Gambling Operations • Revenue percentage in Gambling Supporting Products/Services and Specialized Equipment
c) List of governance factors considered:	<ul style="list-style-type: none"> • United Nation Global Compact compliance assessment
Item 6. Data and standards used.	
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	<p>Sustainalytics:</p> <ul style="list-style-type: none"> • United Nation Global Compact compliance assessment • Category of Involvement in Controversial Weapons Tailor-made and essential • Category of Involvement in Controversial Weapons Non tailor-made or non-essential • Derived turnover in Military Contracting Weapons • Revenue involvement in Military Contracting Weapon-related products and/or services • Derived turnover in Small Arms Military/law enforcement customers • Derived turnover in Tobacco Products Production • Revenue percentage in Tobacco Products Retail and Related Products/Services • Derived turnover in Alcoholic Beverages Production • Revenue percentage in Alcoholic Beverages Retail and Related Products/Services • Derived turnover in Gambling Operations • Revenue percentage in Gambling Supporting Products/Services and Specialized Equipment • Derived turnover in Oil & Gas Generation • Category of Involvement in Oil & Gas Generation Ownership • Derived turnover in Oil Sands Extraction • Category of Involvement in Oil Sands Extraction Ownership • Derived turnover in Shale Energy Extraction

	<ul style="list-style-type: none"> • Category of Involvement in Shale Energy Extraction Ownership • Derived turnover in Arctic Oil & Gas Exploration Extraction • Category of Involvement in Arctic Oil & Gas Exploration Extraction • Derived turnover in Thermal Coal Extraction • Category of Involvement in Thermal Coal Extraction Ownership • Derived turnover in Thermal Coal Power Generation • Category of Involvement in Thermal Coal Power Generation Ownership <p>Sustainalytics applies several measures to ensure consistency in application of the methodology. Firstly, all analysis is conducted in line with our methodology and guidelines. This ensures that research, particularly when qualitative in nature, remains consistent. The data we use includes publicly disclosed, Artificial Intelligence (AI) and assessments by our experienced analysts.</p> <ul style="list-style-type: none"> - Artificial Intelligence: Sustainalytics sources issuer disclosures through the use of artificial intelligence. Once the sources have been identified, they are thoroughly assessed by our analyst team for completeness and consistency, and for interpretation. In addition, before publication of the ESG Risk Ratings and Research, issuers are contacted for feedback. Issuers are also contacted in case of a significant or severe Controversy. When issuers can provide sufficient proof for management indicators, this will be taken into consideration. - Publicly disclosed information: Sustainalytics' issuer research is based on publicly disclosed information. On a daily basis we screen over 80,000 media sources using artificial intelligence, sourced by LexisNexis. As part of our research cycle, we do give issuers the opportunity to give feedback on our findings. If they can provide sufficient proof, we will take this into consideration. The response rate of issuers has increased substantially over the recent years, reflecting the recognition of corporates that ESG issues are material and affect their ability to attract investors. - Analyst Research: Sustainalytics have over 650 data analysts and specialists focused on fund collection and processing, quality assurance, fund company relationships, and client support which is a significantly larger team than our closest competitor. This team is situated across our global offices in 27 countries and the local presence ensures that we understand the distinct nuances of the underlying content and our customer needs in every country and region. <p>To maximise our data processing speed and efficiency, we take advantage of our geographical dispersion to collect the most relevant data by country and investment type and to keep our "data factory" working 24 hours a day</p>
<p>b) Verification of data and guaranteeing the quality of those data.</p> <p><i>Describe how data are verified and how the quality of those data is ensured.</i></p>	<p>Sustainalytics:</p> <p>Data Quality</p> <ul style="list-style-type: none"> - Operational Management: Business processes and tools are in place for universe maintenance, research planning, monitoring of timely publication and tracking of production targets.

	<p>Productivity Tools: Our internal research platforms and databases are continuously enhanced to ensure research data integrity as well as efficient data collection and processing.</p> <ul style="list-style-type: none"> - Data Management: Systems are in place for the periodic collection and verification of non-research data (e.g. company identifiers) and ensuring the integrity of all data points from backend to front-end. - Automated end-of-gate quality checks: Daily automated quality control systems are in place to ensure the accuracy and integrity of ESG Ratings pre-publication, flagging outliers and unusual patterns to avoid unwarranted rating volatility. - Data Delivery Systems: Our online client portal (Global Access) and data services are maintained daily and continuously improved to give a comprehensive and accurate representation of our products. - Data Deliverables: Automated and manual quality assurance checks are run on all periodic and on-off custom client deliverables. <p>Product/Service Quality</p> <ul style="list-style-type: none"> - Research Product Innovation: As we continuously expand and improve our offering, the client impact of any structural product changes is thoroughly assessed prior to implementation. - Service Innovation: As we continuously expand and improve our digital services to clients, any new features are thoroughly tested before being released to clients. - New Product Launches: A well-defined Stage-Gate process has been put in place to carefully manage product launches and ensure quality, at the launch and beyond.
<p>c) Reference standards</p> <p><i>Describe the international standards used in the benchmark methodology.</i></p>	<p>Sustainalytics:</p> <p>Through our norms based screening, Global Standard Screening, we cover a broad range of international norms and standards including; UN Global Compact Principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), OECD Guidelines for Multinational Enterprises and Related Conventions.</p>
Information updated on:	November 2025