

INDEX RULE BOOK

Euronext Europe High Dividends

Version 25-01

Effective from 06 November 2025

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1. GENERAL

This document is applicable to the Euronext Europe High Dividends family ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

The Euronext Europe High Dividends is designed to reflect the price level trends in the trading of shares of companies that effectively demonstrated their ability to distribute high dividends to their shareholders.

Euronext Amsterdam is the Administrator of this Index Family. For this Index Family no Independent Supervisor is appointed.

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VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
25-01	10/09/2025	Initial version	

2. INDEX REVIEWS

2.1 REVIEW FREQUENCY AND RELEVANT DATES

Review frequency: Semi-annual

Review Effective Date: After market close of the third Friday of June and December.

Review Cut-Off Date: After the market close of the penultimate Friday of May and November.

Review Weighting Date: Three trading days before the Review Effective Date.

Review Weighting Announcement Date: Two trading days before the Review Effective Date.

2.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The Index Starting Universe consists of the Constituents included in the Euronext Developed Europe Total Market Index at review.

At review means included in the Index Starting Universe after the Review Effective Date.

Step 2: Eligibility screening at reviews

Companies with the following characteristics at the Review Cut-Off date are not eligible:

Exclusion topic	Exclusion criteria
3 month average daily turnover	< €10M
Free Float Market Capitalisation (FFMC)	Regular < €2Bn
Regular dividend per share growth 5Y	< 0 or Missing Value
Payout ratio	< 0 or Missing Value
Real Estate Investment Trusts	ICB Code = 351020

Furthermore, companies that rank in the top 5% with respect to their payout ratio in the Index Starting Universe will also not be eligible to the Index.

Step 3: Selection Ranking

Eligible Companies are ranked based on their dividend yield.

Step 4: Selection of constituents at the reviews

A buffer zone where current constituents have priority over companies that currently are not part of the Index is applied.

Constituents that are already part of the Index and rank in the top 75% of the current Index in terms of dividend yield will be selected.

Eligible constituents that are not already part of the Index and rank in the top 10% of the current Index Starting Universe in terms of dividend yield will be selected.

2.3 PERIODICAL WEIGHTING UPDATE

Weighting method

The index is Free Float Market Capitalisation weighted.

The Weighting Factors are explained in the following paragraphs.

Number of shares

At each review, the number of shares included in the index will be updated with the number of shares listed on the Review Cut-Off Date, taking into account adjustments due to Corporate Actions.

Free Float factor

The Free Float Factor is determined based on the Review Cut-Off Date.

Capping Factor

A maximum weighting of 5% is applied to each constituent. The surplus weight (weight above the capping for a specific company) is allocated to all the other index components, proportional to their weights, subject to the capping constraint. The Capping Factors are determined based on the closing prices of the Review Weighting Date.

3. REFERENCES

3.1 REFERENCE TABLE

Index name	Isincode	Mnemo	Bloom- berg Code	Reuters code	Base date	Base value	Publication since	Index Type
Euronext Europe High Dividends	NLIX00007517	EEHD	EEUHD	.EEHD	31/12/2009	1000	10/09/2025	Price
Euronext Europe High Dividends GR	NLIX00007525	EEHDG	EEUHDG	.EEHDG	31/12/2009	1000	10/09/2025	Gross Return
Euronext Europe High Dividends NR	NLIX00007533	EEHDN	EEUHDN	.EEHDN	31/12/2009	1000	10/09/2025	Net Return

3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

3.3 PUBLICATION

The opening level is calculated using the last known prices of traded constituents or in the case of constituents that have non-traded, halted or suspended status, the previous day reference prices or estimated prices (for IPOs, buyouts and swap offers).

The opening index level is disseminated at the same time as the first index level.

The index is calculated based on the most recent prices of transactions concluded on the main markets in each of the countries that are included in the index. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours until Euronext Markets stop regular daytime trading on the days when the Euronext Markets are open for trading.

The closing level is the last level disseminated on the trading day.

4. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Amsterdam
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	Euronext Europe High Dividends
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	No
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	Not applicable
b) List of social factors considered:	Not applicable
c) List of governance factors considered:	Not applicable
Item 6. Data and standards used.	
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	Not applicable
b) Verification of data and guaranteeing the quality of those data. <i>Describe how data are verified and how the quality of those data is ensured.</i>	Not applicable
c) Reference standards <i>Describe the international standards used in the benchmark methodology.</i>	Not applicable
Information updated on:	November 2025