

INDEX RULE BOOK

Euronext Europe Fallen Angels

Version 25-01

Effective from 11 September 2025

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1. GENERAL

This document is applicable to Euronext Europe Fallen Angels family which consists of all the Indices as mentioned in the Reference Table.

The Euronext Europe Fallen Angels family is designed to reflect the price level trends in the trading of shares listed in Europe. The Index Composition has a fixed list of Companies in it.

Euronext Amsterdam is the Administrator of this Index Family.

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VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
25-01	11-09-2025	Initial version	

2. INDEX REVIEWS

2.1 REVIEW FREQUENCY AND RELEVANT DATES

Review frequency: Quarterly

Review Effective Date: After the market close of the third Friday of March, June, September, December.

Review Cut-Off Date: After the market close of the penultimate Friday of February, May, August, November.

Review Announcement Date: At least two trading days before the Review Effective Date.

Review Weighting Date: Three trading days before the Review Effective Date

Review Weighting Announcement Date: Two days before the Review Effective Date.

2.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The Index Universe consists of Companies listed on Developed markets in Europe. Developed Markets are those markets that have been defined as Developed Markets as per the Euronext Index Market Classification Framework.

Step 2: Eligibility screening at reviews

All companies listed below are eligible:

Company Name	ISIN	Market Identifier Code
PORSCHE AG	DE000PAG9113	XETR
ADIDAS AG	DE000A1EWWW0	XETR
NOVO NORDISK A/S	DK0062498333	XCSE
INFINEON TECHNOLOGIE	DE0006231004	XETR
FERRARI	NL0011585146	MTAA
STMICROELECTRONICS	NL0000226223	XPAR
SCHNEIDER ELECTRIC	FR0000121972	XPAR
LVMH	FR0000121014	XPAR
SANOFI	FR0000120578	XPAR
HERMES INTL	FR0000052292	XPAR

Step 3: Selection ranking

All eligible companies are selected.

Step 4: Selection of constituents at the reviews

At Reviews, any Companies that are included in the index which are not part of the “Index Universe”, e.g. as a result of a Spin-Off or Merger, are removed at the Review. No other changes to the selection will be made.

2.3 PERIODICAL WEIGHTING UPDATE

Weighting method

The index is Non-Market Capitalisation weighted, based on equal weight.

Number of shares

In the event of a change in the number of shares of a constituent due to any corporate action or event, the new weightings are calculated such that each constituent will have an equal weight.

The Number of Shares is determined based on the closing prices of the Companies to be included in the Index on the Review Weighting date.

Free Float factor

The free float factor is not applicable for this index family.

Capping Factor

The capping factor is not applicable for this index family.

3. REFERENCES

3.1 REFERENCE TABLE¹

Index name	Isincode	Mnemo	Bloomberg Code	Reuters code	Base date	Base value	Publication since	Index Type
Euronext Europe Fallen Angels	NLIX00008051	EEFAP	EEFAPR	.EEFAP	2009-12-31	1000	2025-09-11	Price
Euronext Europe Fallen Angels NR	NLIX00008069	EEFAN	EEFANR	.EEFAN	2009-12-31	1000	2025-09-11	Net Return
Euronext Europe Fallen Angels GR	NLIX00008077	EEFAG	EEFAGR	.EEFAG	2009-12-31	1000	2025-09-11	Gross Return
Euronext Europe Fallen Angels Decrement 5%	NLIX00008085	EFAD5	EEFA5D	.EFAD5	2009-12-31	1000	2025-09-11	Decrement 5% on Net Return
Euronext Europe Fallen Angels Decrement 50 Points	NLIX00008093	EFA50	EEFA50D	.EFA50	2025-09-08	850	2025-09-11	Decrement 50 Points on Gross Return

3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

3.3 PUBLICATION

The opening index level is disseminated at the same time as the first index level.

The index is calculated based on the most recent prices of transactions concluded on the main markets in each of the countries that are included in the index. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours until EU Markets stop regular daytime trading on the days when Euronext Markets are open for trading.

The closing level is the last level disseminated on the trading day.

4. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Amsterdam
Item 2. Type of benchmark	Equity benchmark
Item 3. Name of the benchmark or family of benchmarks.	Euronext Europe Fallen Angels
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	No
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	Not applicable
b) List of social factors considered:	Not applicable
c) List of governance factors considered:	Not applicable
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	Not applicable
b) Verification of data and guaranteeing the quality of those data. <i>Describe how data are verified and how the quality of those data is ensured.</i>	Not applicable
c) Reference standards	Not applicable

<i>Describe the international standards used in the benchmark methodology.</i>	
Information updated on:	September 2025