

INDEX RULE BOOK

Euronext Euro Leaders

Version 25-01

Effective from 28 November 2025

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For further information in relation to Euronext Indices please contact:
index-team@euronext.com

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1. GENERAL

This document defines the rules governing the Euronext Euro Leaders Index.

The objective of the index is to reflect the performance of the largest and most liquid Eurozone equities within a predefined set of strategic ICB sectors.

The index selects Eurozone companies satisfying minimum liquidity criteria and belonging to six specific ICB sectors. The methodology applies a sector-based “Best-in-Class” selection, followed by free-float market-cap proportional weighting capped at 10%.

Euronext Amsterdam is the Administrator of this Index Family.

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VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
25-01	28-11-2025	Initial version	

2. INDEX REVIEWS

2.1 REVIEW FREQUENCY AND RELEVANT DATES

Review frequency: Quarterly

Review Effective Date: After the market close of the third Friday of March, June, September, December.

Review Cut-Off Date: After the market close of the penultimate Friday of February, May, August, November.

Review Announcement Date: At least two trading days before the Review Effective Date.

Review Weighting Date: Two trading days before the Review Effective Date

Review Weighting Announcement Date: Two days before the Review Effective Date.

2.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The index Universe is composed of all companies included in the Euronext Developed Eurozone Total Market.

Step 2: Eligibility screening at reviews

A company from the universe is eligible if:

Average Daily Volume (ADV) \geq 10 million euros over three months assessment period.

Sector Requirement:

Only companies belonging to the following ICB sectors are eligible:

ICB Code	Description
502010	Aerospace & Defense
201030	Pharmaceuticals & Biotechnology
201020	Medical Equipment & Services
402040	Personal Goods
452010	Personal Care, Drug & Grocery Stores
502040	Industrial Engineering

Step 3: Selection ranking

The Best-in-Class sector-based selection is applied:

- For each eligible ICB sector, rank companies by free-float market capitalisation.
- Select the top 5 companies per sector.

We then aggregate all the selected companies.

If the total selected **< 30 constituents**:

- Fill remaining slots with the largest (by free-float market cap) eligible companies in the remaining ICB sectors.

The final number of constituents at review is 30, unless fewer than 30 eligible companies exist.

Step 4: Selection of constituents at the reviews

At Reviews, any Companies that are included in the index which are not part of the "Index Universe", e.g. because of a Spin-Off or Merger, are removed at the Review. No other changes to the selection will be made.

2.3 PERIODICAL WEIGHTING UPDATE

Weighting method

The index is free-float market capitalisation-weighted.
The weighting Factors are explained in the following paragraphs.

Number of shares

At each review, the number of shares included in the index will be updated with the number of shares listed on the Review Cut-Off Date, taking into account adjustments due to Corporate Actions.

Free Float factor

The Free Float Factor is determined based on the Review Cut-Off Date.

Capping Factor

A Capping Factor is calculated based on the Review Weightings Date such that the Companies included in the index have a maximum weight of 10%.

3. REFERENCES

3.1 REFERENCE TABLE¹

Index name	Isincode	Mnemo	Bloomberg Code	Reuters code	Base date	Base value	Publication since	Index Type
Euronext Euro Leaders	NLIX00008952	EELD	EELDPR	.EELD	31/12/2009	1000	28/11/2025	Price Return
Euronext Euro Leaders NR	NLIX00008960	EELDN	EELDNR	.EELDN	31/12/2009	1000	28/11/2025	Net Return
Euronext Euro Leaders GR	NLIX00008978	EELDG	EELDGR	.EELDG	31/12/2009	1000	28/11/2025	Gross Return
Euronext Euro Leaders Decrement 3.75%	NLIX00008986	EELD3	EELDD375	.EELD3	31/12/2009	1000	28/11/2025	Decrement 3.75% on Net Return

3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

3.3 PUBLICATION

The opening index level is disseminated at the same time as the first index level.

The index is calculated based on the most recent prices of transactions concluded on the main markets in each of the countries that are included in the index. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours until European Markets stop regular daytime trading on the days when Euronext Markets are open for trading.

The closing level is the last level disseminated on the trading day.

4. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Amsterdam
Item 2. Type of benchmark	Equity benchmark
Item 3. Name of the benchmark or family of benchmarks.	Euronext Euro Leaders
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	No
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	Not applicable
b) List of social factors considered:	Not applicable
c) List of governance factors considered:	Not applicable
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	Not applicable
b) Verification of data and guaranteeing the quality of those data. <i>Describe how data are verified and how the quality of those data is ensured.</i>	Not applicable
c) Reference standards	Not applicable

<i>Describe the international standards used in the benchmark methodology.</i>	
Information updated on :	November 2025