

INDEX RULE BOOK

**Euronext Défense et Souveraineté
Européenne**

Version 26-01

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1. GENERAL

This document is applicable to Euronext Défense et Souveraineté Européenne family, which consists of all the Indices as mentioned in the Reference Table.

The Euronext Défense et Souveraineté Européenne is designed to reflect the price level trends in the trading of shares from European companies associated with Defence and Sovereignty.

Euronext Paris is the Administrator of this Index Family.

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VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
26-01	18-02-2026	Initial version	

2. INDEX REVIEWS

2.1 REVIEW FREQUENCY AND RELEVANT DATES

Review frequency: Quarterly

Review Effective Date: After the market close of the third Friday of March, June, September, December.

Review Cut-Off Date: After the market close of the penultimate Friday of February, May, August, November.

Review Announcement Date: At least two trading days before the Review Effective Date.

Review Weighting Date: Three trading days before the Review Effective Date

Review Weighting Announcement Date: Two days before the Review Effective Date.

2.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The Index Universe consists of Companies that satisfy both of the following criteria:

- Included in the Euronext Developed Europe Total Market index at review
- Admitted to listing in all markets of the following countries, according to the Market Classification Framework: Austria, Netherlands, Belgium, Denmark, Germany, Finland, Portugal, United Kingdom, Spain, Italy, Ireland, Norway, France, Switzerland

At review means included in the reference index after the Review Effective Date.

Step 2: Eligibility screening at reviews

From the Index Universe, companies with an **average daily traded value** below 2 million euros over the past 3 months are not eligible.

Following the liquidity screening, companies within the Index Universe are eligible for inclusion if they belong to one of the following Categories:

- **Defense Category:**
 - o Defense – ICB Subsectors “Aerospace” (50201010) or “Defense” (50201020)
- **Sovereignty Category:**
 - o Banks – ICB Subsector “Banks” (30101010)
 - o Manufacturing – ICB Subsectors “Automobiles” (40101020), “Electrical Components” (50202010), “Machinery: Industrial” (50204000), “Machinery: Engines” (50204030), “Machinery: Tools” (50204040), “Machinery: Specialty”

- (50204050), "Machinery: Agricultural" (50204010), "Diversified Industrials" (50203000), "Apparel Retailers" (40401020)
- Technology – ICB Subsectors "Computer Services" (10101010), "Software" (10101015), "Consumer Digital Services" (10101020), "Semiconductors" (10102010), "Electronic Components" (10102015), "Production Technology Equipment" (10102020), "Computer Hardware" (10102030)

The list of Constituents is then reduced by a series of screens. The Companies with any of the following characteristics are excluded:

- **Breaches of international standards:**

Exclusion topic	Exclusion criteria	ISS-ESG Field Name
Breaches of international standards	Flagged "Red"	NBSOverallFlag

- **Tobacco Production:**

Exclusion topic	Exclusion criteria	ISS-ESG Field Name
Tobacco Production - Maximum Percentage of Revenues (%)	Derived turnover > 5%	TobaccoRevShareMax

- **Coal Mining:**

Exclusion topic	Exclusion criteria	ISS-ESG Field Name
Coal Mining and Power Gen - Maximum Percentage of Revenues (%)	Derived turnover > 0%	CoalMiningAndPowGenRevShareMax

- **Controversial Weapons:**

Exclusion topic	Exclusion criteria	ISS-ESG Field Name
Biological Weapons	Flagged "Red" or "Amber"	BiologicalWeaponsOverallFlag
Chemical Weapons	Flagged "Red" or "Amber"	ChemicalWeaponsOverallFlag
Cluster Munitions	Flagged "Red" or "Amber"	ClusterMunitionsOverallFlag
Depleted Uranium	Flagged "Red" or "Amber"	DepletedUraniumOverallFlag
Anti-personnel Mines	Flagged "Red" or "Amber"	APMinesOverallFlag
Incendiary weapons	Flagged "Red" or "Amber"	IncendiaryWeaponsOverallFlag
White phosphorous weapons	Flagged "Red" or "Amber"	WhitePhosphorusOverallFlag

- **Civilian Firearms:**

Exclusion topic	Exclusion criteria	ISS-ESG Field Name
Civilian Firearms - Revenue Share Max (%)	Derived turnover >= 5%	CivFARevShareMax

Step 3: Selection ranking

Eligible Companies are ranked in descending order within their respective Categories based on their Free Float Market Capitalisation.

Step 4: Selection of constituents at the reviews

The 30 highest ranked Companies from each Category are pre-selected. A maximum of 60 companies are pre-selected

Companies included in the pre-selection are then ranked in descending order within their respective Categories on the ESG Performance Values as assigned by ISS ESG. In case of an equal score the Company with the highest free float market Capitalisation will rank higher.

The 15 highest ranked Companies from each Category are selected. A maximum of 30 companies are selected.

2.3 PERIODICAL WEIGHTING UPDATE

Weighting method

The index is Free Float Market Capitalisation weighted.

The Weighting Factors are explained in the following paragraphs.

Number of shares

At each review, the number of shares included in the index will be updated with the number of shares listed on the Review Cut-Off Date, taking into account adjustments due to Corporate Actions.

Free Float factor

The Free Float Factor is determined based on the Review Cut-Off Date.

Capping Factor

A Capping Factor is calculated based on the Review Weighting Date such that:

- Individual cap: Each Company included in the index has a maximum weight of 10%.
- Category cap: The total weight of each Categories is set at 50%.

3. REFERENCES

3.1 REFERENCE TABLE

Index name	Isincode	Mnemo	Bloomberg Code	Reuters code	Base date	Base value	Publication since	Index Type
Euronext Défense et Souveraineté Européenne	FRESG0003631	EDFSE	EDFSER	.EDFSE	2009-12-31	1000	18/02/2026	Price
Euronext Défense et Souveraineté Européenne GR	FRESG0003649	EDFSG	EDFSERG	.EDFSG	2009-12-31	1000	18/02/2026	Gross Return
Euronext Défense et Souveraineté Européenne NR	FRESG0003656	EDFSN	EDFSERN	.EDFSN	2009-12-31	1000	18/02/2026	Net Return
Euronext Défense et Souveraineté Européenne Decrement 5% GTR	FRESG0003664	EDSD5	EDFSER5G	.EDSD5	2009-12-31	1000	18/02/2026	Decrement 5% on Gross Return
Euronext Défense et Souveraineté Européenne Decrement 5% NTR	FRESG0003672	EDFS5	EDFSERD5	.EDFS5	2009-12-31	1000	18/02/2026	Decrement 5% on Net Return

3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

3.3 PUBLICATION

The opening index level is disseminated at the same time as the first index level.

The index is calculated based on the most recent prices of transactions concluded on the main markets in each of the countries that are included in the index. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours until Euronext Market stop regular daytime trading on the days when Euronext Markets are open for trading. The closing level is the last level disseminated on the trading day.

4. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Paris
Item 2. Type of benchmark	Equity benchmark
Item 3. Name of the benchmark or family of benchmarks.	Euronext Défense et Souveraineté Européenne
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	Yes
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	<ul style="list-style-type: none"> • UNGC factors • Thermal Coal mining factors • Thermal Coal Power generation factors • ESG Performance Values
b) List of social factors considered:	<ul style="list-style-type: none"> • Controversial weapons factors • UNGC factors • Tobacco Involvement factors • Civilian Firearms factors • ESG Performance Values
c) List of governance factors considered:	<ul style="list-style-type: none"> • UNGC factors • ESG Performance Values
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	<p>ISS ESG provides :</p> <ul style="list-style-type: none"> • ESG PERFORMANCE SCORE This factor provides a numerical score from 0 to 100 and is comparable over all rated entities. For corporate issuers Prime Status is based on the ESG rating and a sector specific Prime threshold. All rated entities with values > 50 are Prime, companies with values < 50 are Not Prime. For funds a rated fund is categorized as Prime if it achieves or exceeds the minimum sustainability performance requirements (Prime threshold) including a minimum weighted Performance Score of 50 and the fund does not exceed any disqualifying criteria. • NBS OVERALL FLAG This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's link with any breaches of

international standards.

- **ANTI-PERSONNEL MINES - OVERALL FLAG:**

This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any anti-personnel mines program.

- **BIOLOGICAL WEAPONS - OVERALL FLAG**

This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any biological weapons program.

- **CHEMICAL WEAPONS - OVERALL FLAG**

This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any chemical weapons program.

- **CLUSTER MUNITIONS - OVERALL FLAG**

This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any cluster munitions program.

- **DEPLETED URANIUM - OVERALL FLAG**

This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any depleted uranium program.

- **INCENDIARY WEAPONS - OVERALL FLAG**

This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any incendiary weapons program.

- **WHITE PHOSPHORUS WEAPONS - OVERALL FLAG**

This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any white phosphorus weapons program.

- **COAL MINING AND POWER GEN - MAXIMUM PERCENTAGE OF REVENUES (%)**

This factor provides the maximum

	<p>percentage of recent-year revenues for the issuer's involvement in both coal mining, including thermal and metallurgical coal, and the generation of electric power using coal. The maximum percentage of revenues values are based on the best available data, which may include reported revenues, reported percentage of revenues, or estimated revenues based on available information.</p> <ul style="list-style-type: none"> TOBACCO - PRODUCTION MAXIMUM PERCENTAGE OF REVENUES (%) <p>This factor identifies the maximum percentage value of revenue derived from involvement in the production of tobacco.</p> CIVILIAN FIREARMS - REVENUE SHARE MAX (%): <p>This factor identifies the maximum share of revenue estimated or reported to be derived from involvement in civilian firearms and ammunition as a percentage of the issuers' total revenue in the latest financial year.</p>
<p>b) Verification of data and guaranteeing the quality of those data.</p> <p><i>Describe how data are verified and how the quality of those data is ensured.</i></p>	<p>ISS ESG represents and warrants that to the best of its knowledge the Methodology is robust and reliable, rigorous and capable of validating and verifying including, but not limited to, the following:</p> <ul style="list-style-type: none"> shall promptly correct any errors made in its computations of the Data and inform Euronext thereof, immediately. periodically review the Methodology has clear written rules identifying how and when discretion may be exercised when deviating from the methodology will inform Euronext prior to making any material change to the Methodology and will provide Euronext with the rationale for such change.
<p>c) Reference standards</p> <p><i>Describe the international standards used in the benchmark methodology.</i></p>	<p>ISS ESG Norm-Based Research is aligned with the Principles of the U.N. Global Compact and the OECD Guidelines for Multinational Enterprises. These globally endorsed standards translate obligations established in international norms into expectations of what constitutes Responsible Business Conduct. Principles of international law referenced and translated for business in leading global frameworks for</p>

	<p>Responsible Business Conduct include the following:</p> <ul style="list-style-type: none"> • Human rights (among others): <ul style="list-style-type: none"> ○ The International Covenant on Civil and Political Rights (ICCPR) ○ The International Covenant on Economic, Social and Cultural Rights (ICESCR) ○ The Geneva Conventions • Labour rights: <ul style="list-style-type: none"> ○ International Labour Organization (ILO) Conventions • Environmental standards (among others): <ul style="list-style-type: none"> ○ The Rio Declaration on Environment and Development ○ The Convention on Biological Diversity ○ The UN Framework Convention on Climate Change ○ The Paris Agreement • Anti-corruption standards: <ul style="list-style-type: none"> ○ The UN Convention against Corruption <p>Regarding Controversial Weapons, these are the relevant standards:</p> <ul style="list-style-type: none"> • Anti-personnel mines: Convention on the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines and on Their Destruction • Biological weapons: Convention on the Prohibition of the Development, Production and Stockpiling of Bacteriological (Biological) and Toxin Weapons and on their Destruction • Chemical weapons: Convention on the Prohibition of the Development, Production, Stockpiling and Use of Chemical Weapons and on their Destruction • Cluster munitions: Convention on Cluster Munitions
Information updated on:	18-02-2026