

INDEX RULE BOOK

Euronext Developed World ESG Screened

Version 23-01

Effective from 08 Nov 2023

indices.euronext.com

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1. GENERAL

This document is applicable to the Euronext Developed World ESG Screened ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

The Euronext® Developed World ESG Screened index tracks the performance of companies all over the world that respect certain ESG criteria.

Euronext Paris is the Administrator of this Index Family. For this Index Family no Independent Supervisor is appointed.

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VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
23-01	08 Nov 2023	First version	

2. INDEX REVIEWS

2.1 REVIEW FREQUENCY AND RELEVANT DATES

Review frequency: Quarterly review in March, June, September December.

Review Effective Date: After the market close of the third Friday of March, June, September and December.

Review Cut-Off Date: After the market close of the penultimate Friday of February, May, August and November.

Review Announcement Date: At least two trading days before the Review Effective Date..

Review Weighting Date: Three trading days before the Review Effective Date.

Review Weighting Announcement Date: Two trading days before the Review Effective Date.

2.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The Index Universe consists of the companies included in the Euronext Developed Market Index at review

Step 2 : Eligibility Screening at reviews

Global Standards Screening

Companies that are assessed to be Non-Compliant with the UN Global Compact principles, UN Guiding Principles on Business and Human Rights (UNGPs), OECD Guidelines for Multinational Enterprises and ILO Conventions as determined by Sustainalytics are not eligible for inclusion in the index.

Exclusion type	Description	Sustainalytics Field Id
Global Standards Screening	Companies flagged "Non-compliant" are excluded	231112111799

Product involvement Screening

Companies that are involved in the following products, and related thresholds as assessed by Sustainalytics are not eligible:

Exclusion type	Description	Revenues	Sustainalytics Field Id ¹
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¹ * Depending on the method of data delivery, for some exclusion types two Field ID can be used. Both provide the same information but are presented differently. The first being Level/Category of Involvement and the second being Level/Category of Involvement Id

Tobacco	<ul style="list-style-type: none"> - Companies with any involvement in the Production of Tobacco. - Companies with revenues larger or equal to 10% derived from Retail of Tobacco are excluded. 	<p>>0%</p> <p>≥10%</p>	<p>172911151899/ 172911112999</p> <p>172915151899/ 172915112999</p>
Thermal Coal	<ul style="list-style-type: none"> - Companies with any involvement in Thermal Coal Extraction are excluded. - Companies with revenues larger or equal to 5% from Thermal Coal Power Generation are excluded. 	<p>>0%</p> <p>≥5%</p>	<p>172811151899/ 172811112999</p> <p>172813151899/ 172813112999</p>
Oil Sands	<ul style="list-style-type: none"> - Companies with any involvement in Oil Sands Extraction are excluded 	>0%	173011151899/ 173011112999
Shale Energy	<ul style="list-style-type: none"> - Companies with any involvement in Shale Energy Extraction are excluded. 	>0%	173211151899/ 173211112999
Small Arms	<ul style="list-style-type: none"> - Companies with revenues larger or equal to 5% from Civilian customers (Assault weapons) are excluded. Companies with revenues larger or equal to 5% from Civilian customers (Non- Assault weapons) are excluded. 	<p>≥5%</p> <p>≥5%</p>	<p>171711151899/ 171711112999</p> <p>171721151899/ 171721112999</p>
Controversial Weapons	<ul style="list-style-type: none"> - Companies with specific involvement in tailor-made and essential controversial weapons are excluded. - Companies with specific involvement in non-tailor-made or non-essential controversial weapons are excluded. 	<p>N/A</p> <p>N/A</p>	<p>171611101899/ 171611102999</p> <p>171613101899/ 171613102999</p>

Step 3: Selection

Companies within the Index Universe that fulfil the eligibility requirements are selected in the Index.

2.3 PERIODICAL WEIGHTING UPDATE

Weighting method

The index is Free Float Market Capitalization weighted.

The Weighting Factors are explained in the following paragraphs.

Free Float factor

The Free Float Factor is determined based on the Review Cut-off Date.

Capping Factor

The Capping Factor is not applied for this Index Family.

3. REFERENCES

3.1 REFERENCE TABLE

Index name	Isincode	Mnemo	Bloom-berg Code	Reuters code	Base date	Base value	Publication since	Index Type
Euronext Developed World ESG Screened	NLESG0000048	EDWEP	-	EDWEP	01-01-2010	1000	08-11-2023	Price
Euronext Developed World ESG Screened NR	NLESG0000055	EDWEN	-	EDWEN	01-01-2010	1000	08-11-2023	Gross Return
Euronext Developed World ESG Screened GR	NLESG0000063	EDWEG	-	EDWEG	01-01-2010	1000	08-11-2023	Net Return

3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

3.3 PUBLICATION

The opening index level is disseminated at the same time as the first index level.

The index is calculated based on the most recent prices of transactions concluded on the main markets in each of the countries that are included in the index. The level of the index is in principle published every 15 seconds.

The index is calculated from 09:00 hours until US and Canadian Markets stop regular daytime trading on the days when Euronext Markets are open for trading. The closing level is the last level disseminated on the trading day.

4. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Paris
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	Euronext Developed World ESG Screened
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	Yes
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	<ul style="list-style-type: none"> • Revenue involvement in Production of tobacco • Revenue involvement in Distribution of tobacco • Revenue involvement in Thermal Coal Mining • Revenue involvement in Thermal Coal Fuel Power Generation >10% • Revenue involvement in Oil Sands Extraction • Revenue involvement in Shale Energy Extraction • Revenue involvement in Civilian Firearms (Assault and Non-assault) Weapons • Evidence of activity in Anti-Personnel Mines, Biological and Chemical Weapons, Cluster Weapons, Depleted Uranium, or White Phosphorus • United Nation Global Compact compliance assessment
b) List of social factors considered:	See A
c) List of governance factors considered:	See A
Item 6. Data and standards used.	
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	Sustainalytics: <ul style="list-style-type: none"> • Revenue involvement in Production of tobacco • Revenue involvement in Distribution of tobacco • Revenue involvement in Thermal Coal Mining • Revenue involvement in Thermal Coal Fuel Power Generation >10% • Revenue involvement in Oil Sands Extraction • Revenue involvement in Shale Energy Extraction • Revenue involvement in Civilian Firearms (Assault and Non-assault) Weapons • Evidence of activity in Anti-Personnel Mines, Biological and Chemical Weapons, Cluster Weapons, Depleted Uranium, or White Phosphorus • United Nation Global Compact compliance assessment Sustainalytics applies several measures to ensure consistency in application of the methodology. Firstly, all analysis is conducted in line with our methodology and guidelines. This ensures that research, particularly when qualitative in nature, remains consistent.

	<p>The data we use includes publicly disclosed, Artificial Intelligence (AI) and assessments by our experienced analysts.</p> <p>Artificial Intelligence:</p> <p>Sustainalytics sources issuer disclosures through the use of artificial intelligence. Once the sources have been identified, they are thoroughly assessed by our analyst team for completeness and consistency, and for interpretation. In addition, before publication of the ESG Risk Ratings and Research, issuers are contacted for feedback. Issuers are also contacted in case of a significant or severe Controversy. When issuers can provide sufficient proof for management indicators, this will be taken into consideration.</p> <p>Publicly disclosed information:</p> <p>Sustainalytics' issuer research is based on publicly disclosed information. On a daily basis we screen over 80,000 media sources using artificial intelligence, sourced by LexisNexis. As part of our research cycle, we do give issuers the opportunity to give feedback on our findings. If they can provide sufficient proof, we will take this into consideration. The response rate of issuers has increased substantially over the recent years, reflecting the recognition of corporates that ESG issues are material and affect their ability to attract investors.</p> <p>Analyst Research:</p> <p>Sustainalytics have over 650 data analysts and specialists focused on fund collection and processing, quality assurance, fund company relationships, and client support which is a significantly larger team than our closest competitor. This team is situated across our global offices in 27 countries and the local presence ensures that we understand the distinct nuances of the underlying content and our customer needs in every country and region. To maximise our data processing speed and efficiency, we take advantage of our geographical dispersion to collect the most relevant data by country and investment type and to keep our "data factory" working 24 hours a day.</p>
<p>b) Verification of data and guaranteeing the quality of those data.</p> <p><i>Describe how data are verified and how the quality of those data is ensured.</i></p>	<p>Sustainalytics:</p> <p>Data Quality</p> <ul style="list-style-type: none"> - Operational Management: Business processes and tools are in place for universe maintenance, research planning, monitoring of timely publication and tracking of production targets. - Productivity Tools: Our internal research platforms and databases are continuously enhanced to ensure research data integrity as well as efficient data collection and processing. - Data Management: Systems are in place for the periodic collection and verification of non-research data (e.g. company identifiers) and ensuring the integrity of all data points from backend to front-end. - Automated end-of-gate quality checks: Daily automated quality control systems are in place to ensure the accuracy and integrity of ESG Ratings pre-publication, flagging outliers and unusual patterns to avoid unwarranted rating volatility. - Data Delivery Systems: Our online client portal (Global Access) and data services are maintained daily and continuously improved to give a comprehensive and accurate representation of our products. - Data Deliverables: Automated and manual quality assurance checks are run on all periodic and on-off custom client deliverables. <p>Product/Service Quality</p>

	<ul style="list-style-type: none"> - Research Product Innovation: As we continuously expand and improve our offering, the client impact of any structural product changes is thoroughly assessed prior to implementation. - Service Innovation: As we continuously expand and improve our digital services to clients, any new features are thoroughly tested before being released to clients. - New Product Launches: A well-defined Stage-Gate process has been put in place to carefully manage product launches and ensure quality, at the launch and beyond.
<p>c) Reference standards</p> <p><i>Describe the international standards used in the benchmark methodology.</i></p>	<p>Sustainalytics:</p> <p>Through our norms based screening, Global Standard Screening, we cover a broad range of international norms and standards including; UN Global Compact Principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), OECD Guidelines for Multinational Enterprises and Related Conventions.</p>
Information updated on:	May 2023