

INDEX RULE BOOK

Euronext® Biodiversity Enablers World

Version 23-01

Effective from 11 Aug 2021

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1. GENERAL

This document is applicable to the Euronext® Biodiversity Enablers World ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

This index aim to select companies doing better compared to their peers concerning biodiversity. And is designed to reflect the price level trends in the trading of the selected shares listed in the world.

Euronext Paris is the Administrator of this Index Family. For this Index Family no Independent Supervisor is appointed.

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VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
23-01	11 Aug 2021	Index Launch	

2. INDEX REVIEWS

2.1 REVIEW FREQUENCY AND RELEVANT DATES

Review frequency: Annually

Review Effective Date: After the market close of the third Friday of June.

Review Cut-Off Date: After the market close of the penultimate Friday of May.

Review Announcement Date: At least two trading days before the Review Effective Date.

Review Weighting Announcement Date: Two trading days before the Review Effective Date.

2.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The index universe consists of all companies included in the Euronext World Index at reviews.

At reviews this means included in the reference index after the close of the Review Effective Date.

Step 2: Eligibility screening at reviews

The list of Companies is reduced by a series of screens. The Companies with any of the following characteristics are excluded:

- Companies with revenues coming from the production of Plastics or Pesticides and of issuers with revenues coming from the production or the consumption of non-RSPO Palm Oil, as assessed by Iceberg Datalab.
- Companies with Biodiversity scores of 5 or 6, as provided by Iceberg Datalab.
- Companies Flagged as High Dependency issuers as assessed by Iceberg Datalab.
- Companies with 3-months Average Daily Traded Value lower than 10 Million EUR.

Step 3: Selection of constituents at the review

From the eligible companies, all the ones with a positive impact score as provided by Iceberg Datalab are selected in the index.

2.3 PERIODICAL WEIGHTING UPDATE

Weighting method

The index is Free Float Market Capitalization weighted. The Weighting Factors are explained in the following paragraphs.

Number of shares

At each review, the number of shares included in the index will be updated with the number of shares listed on the Review Cut-Off Date.

Free Float factor

All Free Float Factors are updated at each review and are determined based on the Review Cut-Off Date.

Capping Factor

The Capping Factor is not applied for this Index Family.

3. REFERENCES

3.1 REFERENCE TABLE

Index name	Isincode	Mnemo	Bloom- berg Code	Reuters code	Base date	Base value	Publication since	Index Type
Euronext Biodiversity Enablers World	FRESG0001411	EBEWP	ENBIOEWP	.EBEWP	01/01/2010	1000	11/08/2023	Price
Euronext Biodiversity Enablers World NR	FRESG0001429	EBEWN	ENBIOEWN	.EBEWN	01/01/2010	1000	11/08/2023	Net Return
Euronext Biodiversity Enablers World GR	FRESG0001437	EBEWG	ENBIOEWG	.EBEWG	01/01/2010	1000	11/08/2023	Gross Return

3.2 BASE CURRENCY

The Base Currency of the Euronext Biodiversity Enablers World is Euro.

3.3 PUBLICATION

The opening index level is disseminated at the same time as the first index level.

The index is calculated based on the most recent prices of transactions concluded on the main markets in each of the countries that are included in the index. The level of the index is in principle published every 15 seconds.

The index is calculated from 09:00 hours until US and Canadian Markets stop regular daytime trading on the days when Euronext Markets are open for trading. The closing level is the last level disseminated on the trading day.

4. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Paris
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	Euronext ESG Biodiversity Enablers World Index
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	Yes
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	<ul style="list-style-type: none"> • Biodiversity score • Dependency score • Avoided Impact Score
b) List of social factors considered:	
c) List of governance factors considered:	
Item 6. Data and standards used.	
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	Iceberg Datalab: <ul style="list-style-type: none"> • Biodiversity score The CBF score is derived from the Corporate Biodiversity Footprint financial ratio (km².MSA/€Mn). • Plastic, Pesticides and Palm Oil involvement It is a Flag for companies with revenues coming from the production of Plastics or Pesticides and of companies with revenues coming from the production or the consumption of non-RSPO Palm Oil • Biodiversity Dependency Scores have been defined across all 26 ecosystem services. To determine constituents with High Dependency Scores, Iceberg Datalab has appraised the Dependency Exposure score as the percentage of revenues highly dependent on at least one ecosystem service. Companies Flagged as High Dependency issuers are the ones with a Dependency Exposure score > 90%.

	<ul style="list-style-type: none"> The Avoided impact Score in Km2.MSA is the difference between the 2 figures in Km2.MSA: the footprint of the company and an average sectorial biodiversity footprint. <p>These indicators were developed and are assessed by Iceberg Data Lab.</p>
<p>b) Verification of data and guaranteeing the quality of those data.</p> <p><i>Describe how data are verified and how the quality of those data is ensured.</i></p>	<p>Iceberg Datalab:</p> <p>Each analyst is trained on the methodology and cannot validate an analysis until his or her probation period is over.</p> <p>Each file is controlled by a second pair of eyes, either a Senior Analyst or the Managing Director</p> <p>Every error is monitored through an internal tracking tool (Youtrack) ensuring the traceability of errors, the fact that they are corrected and following up onto recurring mistakes or methodological bias</p>
<p>c) Reference standards</p> <p><i>Describe the international standards used in the benchmark methodology.</i></p>	<p>Iceberg Datalab</p> <p>The CBF was developed using state of the art academic studies about the quantitative assessment of Biodiversity impact. A comprehensive list of the bibliography can be provided on demand. Other sources or standards used are the Globio model, IEA and FAO scenarios and dataset.</p>
Information updated on:	11/08/2023