INDEX RULE BOOK

Euronext Athens ESG Index Family

Version 26-01

Effective from 09-11-2026

indices.euronext.com

This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided "as is" without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at https://www.euronext.com/terms-use .

© 2026, Euronext N.V. - All rights reserved.

For further information in relation to Euronext Indices please contact: index-team@euronext.com

Index

1. General **2**

Version notes 2

2. Index reviews **3**

2.1 Review frequency and relevant dates 3
2.2 Review Selection 3
2.3 Periodical Weighting Update 5
2.4 Weight Calculation 5

3. References **7**

3.1 Reference Table 7
3.2 Base currency 7
3.3 Publication 7

4. ESG Disclosures **8**

1. GENERAL

This document is applicable to the Euronext Athens ESG Index family ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

The Euronext Athens ESG Index family is designed to reflect the price level trends in the trading of shares listed on Euronext Athens.

Euronext Paris is the Administrator of this Index Family. Euronext acts as the supervisor of the Euronext Athens ESG Index Family.

Euronext N.V. or its subsidiaries (hereinafter jointly "Euronext") owns all intellectual and other property rights to the index, including the name, the composition and the calculation of the index. Information regarding trademarks and intellectual property rights of Euronext is located at https://www.euronext.com/terms-use .

VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
26-01	9 November 2026	Initial version	

2. INDEX REVIEWS

2.1 REVIEW FREQUENCY AND RELEVANT DATES

Review frequency:	Quarterly
Review Effective Date:	After the market close of the third Friday of March, June, September and December.
Review Cut-Off Date:	After the market close of the penultimate Friday of February, May, August and November.
Review Announcement Date:	At least five days before the Review Effective Date.
Review Weighting Date:	Two days before the Review Effective Date.
Review Weighting Announcement Date:	Two days before the Review Effective Date.

2.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The Index Universe consists of all the companies listed in Euronext Athens.

Step 2: Eligibility screening at reviews

Liquidity screening

Companies within the Index Universe are subject to a liquidity screening. Companies listed on Euronext Athens must meet a minimum free-float requirement of 10% to be eligible.

Selection

The 30 largest companies by full market capitalization among those meeting the liquidity screening criteria constitute the Investable Universe.

Negative screening

The Index Universe is screened against two sets of criteria: norm based (Global Standards Screening) and Activity exclusions.

- **Global Standards Screening**

Companies that are assessed as Non-Compliant with the UN Global Compact principles, UN Guiding Principles on Business and Human Rights (UNGPs), OECD Guidelines for Multinational Enterprises and ILO Conventions as determined by Sustainalytics are not eligible for inclusion in the index.

Exclusion type	Description	Sustainalytics Field Id
Global Standards Screening	Companies flagged "Non-compliant" are excluded	231112111799

- **Product involvement Screening**

Companies involved in the following products, and meeting the related thresholds as assessed by Sustainalytics, are not eligible:

Exclusion type	Description	Exclusion revenues criteria	Sustainalytics Field Id
Tobacco	- Companies with any revenue involvement in the Production of Tobacco. - Companies with revenues greater than or equal to 10% derived from Retail of Tobacco are excluded.	Any involvement ≥10%	172911112999 172915112999
Thermal Coal	- Companies with any revenue involvement in Thermal Coal Extraction are excluded.	≥1%	171025111199
Oil Sands	- Companies with any revenue involvement in Oil Sands Extraction are excluded	Any involvement	173012171899
Shale Energy	- Companies with any revenue involvement in Shale Energy Extraction are excluded.	Any involvement	173211112999
Oil Only	- Companies involved in the Exploration, Transportation/Storage and Refining of oil with revenues greater than or equal to 10% are excluded	≥10%	171114221199 171114261199 171114301199
Gas Only	- Companies involved in the Exploration, Transportation/Storage and	≥50%	171114201199 171114241199

	Refining of Natural Gas with revenues greater than or equal to 50% are excluded		171114281199
Thermal Generation	- Companies involved in Thermal Coal and Oil & Gas Generation with revenues greater than or equal to 50% are excluded	≥50%	171025141199 171114141199
Controversial Weapons	- Companies having any involvement with controversial weapons are excluded	Any involvement	171611102999 171613102999 211010122999
ESG Risk Score	- Companies belonging to the worst 10% by ESG Risk Score are excluded	10% worst ESG Risk Score	181110112399

2.3 PERIODICAL WEIGHTING UPDATE

Weighting method

The weights are constructed using an optimization process that aims to achieve the decarbonization objectives while minimizing the deviation in sector proportions relative to the parent index.

The Weighting Factors are explained in the following paragraphs.

Number of shares

The Number of Shares are calculated such that each constituent will have the weight in accordance with the outcome of the weighting procedure detailed in 2.4.

The Number of Shares are determined based on the closing prices of the Constituents to be included in the Index on the Review Weighting Date.

Free Float factor

The Free Float Factor is not applicable for this Index Family.

Capping Factor

The Capping Factor is technically set at 1, per-stock caps and other capping mechanisms are part of the weight optimization and therefore taken into account when calculating the final Constituents weights and the derived number of shares.

2.4 WEIGHT CALCULATION

Weights are calculated such that the Index complies with the following constraints: the weighted average Carbon Intensity must be at least 20% lower than that of the Index Investable Universe, where Carbon Intensity is defined as Company-level Scope 1 and Scope 2 emissions, as provided by Sustainalytics, divided by Enterprise Value Including Cash (EVIC); the deviation of each constituent weight from its Free Float Market Capitalization weight, capped at 10%, must not exceed 2 percentage points; all constituent weights must be positive and sum to 100%; and no constituent weight may exceed 10%

Weights are calculated using an optimisation method that minimises the following objective function:

$$f(w_1, w_2, \ldots, w_p) = \sum_{i=1}^{p} (w_i - w_i^{FFMC})^2$$

With:

- w_i = Weight of constituent i in the portfolio
- w_i^{FFMC} = Free Float Market Cap Weight of constituent i in the portfolio
- P = Number of constituents in the portfolio
- $FFMC_i$=Free float market capitalization of constituent i in the portfolio

3. REFERENCES

3.1 REFERENCE TABLE

Index name	Isincode	Mnemo	Bloom-berg Code	Reuters code	Base date	Base value	Publication since	Index Type
Euronext Athens ESG	FRESG0005404	ATESG	ATESGPR	.ATESG	2014-12-31	3000	2026-11-09	Price Return
Euronext Athens ESG GR	FRESG0005412	ATGGR	ATESGGR	.ATGGR	2014-12-31	3000	2026-11-09	Gross Return
Euronext Athens ESG NR	FRESG0005420	ATGNR	ATESGNR	.ATGNR	2014-12-31	3000	2026-11-09	Net Return

3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

3.3 PUBLICATION

The level of the Indices is in principle published every 15 seconds starting from 09:00. Index levels published before the official opening level is published are considered pre-opening index levels.

The official opening level is the first level published after a share price is available for all Companies included in the Index.

If share prices are not available for all constituents five minutes after Euronext Markets started regular daytime trading, the official opening level will be published as soon as the Companies whose share prices are available of the current trading day represent at least 80% of the value of the index at the close of the previous trading day.

The closing level is the last level disseminated on the trading day.

4. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Paris
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	**Euronext Athens ESG**
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	Yes
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	Exclusion: - Global Standards Screening - Revenue involvement in tobacco production or tobacco distribution - Revenue involvement in Thermal Coal Extraction - Revenue involvement in Oil sands extraction - Revenue involvement in Shale energy extraction - Revenue involvement in Oil & gas production, exploration, transportation, storage, refining or supporting products / services - Revenue involvement in Power generation from thermal coal or Oil & gas - Revenue involvement in controversial weapons - Company overall score in the ESG Risk Rating.
b) List of social factors considered:	- Global Standards Screening
c) List of governance factors considered:	- Global Standards Screening

a) Data input. *(i) Describe whether the data are reported, modelled or, sourced internally or externally.* *(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.*	**Sustainalytics:** - Global Standards Screening - Revenue involvement in tobacco production or tobacco distribution - Revenue involvement in Thermal Coal Extraction - Revenue from Thermal Coal Power Generation - Revenue involvement in Oil sands extraction - Revenue involvement in Shale energy extraction - Revenue involvement in Oil & gas production, exploration, transportation, storage, refining or supporting products / services - Revenue involvement in Power generation from thermal coal or Oil & gas - Revenue from civilian customers (weapons) - Revenue involvement in controversial weapons - Company overall score in the ESG Risk Rating. - Carbon - Scope 1 Emissions Scope 1 Data reported by companies or estimated by Sustainalytics. In metric tonneCo2e - Carbon - Scope 2 Emissions Scope 2 Data reported by companies or estimated by Sustainalytics. In metric tonneCo2e Sustainalytics applies several measures to ensure consistency in application of the methodology. Firstly, all analysis is conducted in line with our methodology and guidelines. This ensures that research, particularly when qualitative in nature, remains consistent. The data we use includes publicly disclosed, Artificial Intelligence (AI) and assessments by our experienced analysts. Artificial Intelligence: Sustainalytics sources issuer disclosures through the use of artificial intelligence. Once the sources have been identified, they are thoroughly assessed by our analyst team for completeness and consistency, and for interpretation. In addition, before publication of the ESG Risk Ratings and Research, issuers are contacted for feedback. Issuers are also contacted in case of a significant or severe Controversy. When issuers can provide sufficient proof for management indicators, this will be taken into consideration. Publicly disclosed information: Sustainalytics' issuer research is based on publicly disclosed information. On a daily basis we screen over 80,000 media sources using artificial intelligence, sourced by LexisNexis. As part of our research cycle, we do give issuers the opportunity to give feedback on our findings. If they can provide sufficient proof, we will take this into consideration. The response rate of issuers has increased substantially in the recent years, reflecting

	the recognition of corporates that ESG issues are material and affect their ability to attract investors. Analyst Research: Sustainalytics has over 650 data analysts and specialists focused on fund collection and processing, quality assurance, fund company relationships, and client support which is a significantly larger team than our closest competitor. This team is situated across our global offices in 27 countries and the local presence ensures that we understand the distinct nuances of the underlying content and our customer needs in every country and region. To maximise our data processing speed and efficiency, we take advantage of our geographical dispersion to collect the most relevant data by country and investment type and to keep our "data factory" working 24 hours a day.
b) Verification of data and guaranteeing the quality of those data. *Describe how data are verified and how the quality of those data is ensured.*	Sustainalytics: Data Quality - Operational Management: Business processes and tools are in place for universe maintenance, research planning, monitoring of timely publication and tracking of production targets. Productivity Tools: Our internal research platforms and databases are continuously enhanced to ensure research data integrity as well as efficient data collection and processing. - Data Management: Systems are in place for the periodic collection and verification of non-research data (e.g. company identifiers) and ensuring the integrity of all data points from backend to front-end. - Automated end-of-gate quality checks: Daily automated quality control systems are in place to ensure the accuracy and integrity of ESG Ratings pre-publication, flagging outliers and unusual patterns to avoid unwarranted rating volatility. - Data Delivery Systems: Our online client portal (Global Access) and data services are maintained daily and continuously improved to give a comprehensive and accurate representation of our products. - Data Deliverables: Automated and manual quality assurance checks are run on all periodic and one-off custom client deliverables. Product/Service Quality - Research Product Innovation: As we continuously expand and improve our offering, the client impact of any structural product changes is thoroughly assessed prior to implementation. - Service Innovation: As we continuously expand and

	improve our digital services to clients, any new features are thoroughly tested before being released to clients. - New Product Launches: A well-defined Stage-Gate process has been put in place to carefully manage product launches and ensure quality, at the launch and beyond.
c) Reference standards *Describe the international standards used in the benchmark methodology.*	Sustainalytics: Through our norms based screening, Global Standard Screening, we cover a broad range of international norms and standards i including; UN Global Compact Principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), OECD Guidelines for Multinational Enterprises and Related Conventions
Information updated on:	9th November 2026