

INDEX RULE BOOK

CAC[®] PME Index

Version 22-03

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1. GENERAL

This document is applicable to the CAC PME Index ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

The CAC PME Index is designed to reflect the price level trends in the trading of shares listed in France.

Euronext Paris is the Administrator of this Index Family. For this Index Family no Independent Supervisor is appointed.

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PEA PME DISCLAIMER

Composition of the index (including for the avoidance of doubt the non-inclusion therein) is without prejudice to the actual eligibility of the relevant individual company to the PEA PME scheme as provided for by applicable French laws. It is the investors' sole responsibility to ascertain whether any single company is eligible or not to the PEA PME scheme based on relevant legal and regulatory criteria.

Accordingly, the index and its composition may not be taken in any manner whatsoever as an official list of companies, and/or the endorsement by Euronext of the eligibility of any company, to the PEA PME scheme.

VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
21-01	15-12-2021	restyled version in view of newly published Calculation and Corporate Actions rulebooks	
22-02	23-03-2022	Updated wording on Review implementations	
22-03	08-09-2022	Addition of Review Weighting Date	EIA 2022-318

2. INDEX REVIEWS

2.1 REVIEW FREQUENCY AND RELEVANT DATES

Review frequency: Quarterly, with annual review in October

Review Effective Date: After the market close of the last trading day of March, June, September and December. Reviews are implemented spread over 5 days from the Review Effective Date.

Review Cut-Off Date: After the market close of the penultimate Friday of February, May, August and November.

Review Announcement Date: At least two trading days before the Review Effective Date.

Review Weighting Date: Three trading days before the Review Effective Date.

Review Weighting Announcement Date: Two trading days before the Review Effective Date.

2.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The Index Universe consists of companies incorporated in France, that have been admitted to listing on Euronext Paris' market or Euronext Growth Paris.

Step 2: Eligibility screening at reviews

Eligible companies are companies that have declared to fulfil their eligibility for the PEA-PME provisions as published on the website of Euronext as of the Review Cut-Off Date.

The following Companies are not eligible at the Reviews:

- Companies that are part of Compartment(Segment) A;
- Companies admitted to listing less than 20 trading days on the Review Cut-Off Date
- Companies that have opted for REITs regime (Real Estate Investment Trusts, in France SIIC)

Step 3: Selection Ranking

Eligible companies are ranked based on their F_i factor. The F Factor is defined as follows:

$F_i = \text{Min} [3\text{-month median daily turnover} ; 1\% \times \text{free float adjusted market capitalisation}]$.

Step 4: Selection of constituents at the reviews

The CAC PME index is composed of maximum 40 eligible companies and is based on the ranking on F_i .

The selection is conducted based on the following steps:

1. Select all companies ranked 1 to 30 provided that $F_i > 250$.
2. Select maximum 10 additional companies having a $F_i > 250$ between rank 31 and 50. Among these companies current constituents are preferred over potential new constituents.
3. If after step 2 less than 40 companies are selected, then current constituents that have a $F_i < 250$ will be added until there are maximum 40 selected.

If after step 3 it appears that less than 20 companies qualify for selection, then other companies are added based on the F_i ranking until a number of 20 is reached.

2.3 PERIODICAL WEIGHTING UPDATE

Weighting method

The index is Non Market Capitalisation weighted, based on factor (F_i) as defined above.

The Weighting Factors are explained in the following paragraphs.

Number of shares

The Number Of Shares are determined based on the Review Weighting Date, based on their respective factors (F_i) normalised. A maximum weighting of 7.5% is applied to each index constituent at each quarterly review. The assessment and new capping coefficients are based on the Review Weightings Announcement Date. Per ICB Supersector a maximum weighting of 25% is applied.

Free Float factor

The Free Float Factors are not applied for this index family.

Capping Factor

The Capping Factor is not applied for this Index Family

Implementation process for the CAC PME Index

In order to limit the price and volume effects of the reviews, the reshuffles will be spread over a 5-day period, the Review Implementation Period. This period will start on the Review Effective Date after the close.

Up to 20% of the current weight in number of shares will be changed each day during the Review Implementation Period. Removals from the index will be handled by decreasing the number of shares in steps of 20% during the Review Implementation Period. For new inclusions in the index, the inclusion will be done with steps of 20% each day during the Review Implementation Period.

The number of shares to be implemented on each day during the Review Implementation Period will be announced at least two trading days before the start of the implementation.

3. REFERENCES

3.1 REFERENCE TABLE

Index name	Isincode	Mnemo	Bloom-berg Code	Reuters code	Base date	Base value	Publication since	Index Type
CAC® PME	FR0011710375	CAPME	CAPME	.CAPME	30-11-2012	1000	18-02-2014	Price
CAC® PME NR	FR0011710383	CACPN	CACPN	.CACPN	30-11-2012	1000	18-02-2014	Net Return
CAC® PME GR	FR0011710391	CACPG	CACPG	.CACPG	30-11-2012	1000	18-02-2014	Gross Return
CAC® PME Dividend Return	FR0011710409	CAPDR	CAPDR	.CAPDR	30-11-2012	1031.81	18-02-2014	Decrement Return 2.5% on NR

3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

3.3 PUBLICATION

The opening level is calculated using the last known prices of traded constituents or in the case of constituents that have non-traded, halted or suspended status, the previous day reference prices or estimated prices (for IPOs, buyouts and swap offers).

The opening index level is disseminated at the same time as the first index level.

The index is calculated based on the most recent prices of transactions concluded on the constituents' relevant regulated markets. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours until Euronext Markets stop regular daytime trading on the days when the Euronext Markets are open for trading.

The closing level is the last level disseminated on the trading day.

4. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Paris
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	CAC PME
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	No
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	Not applicable
b) List of social factors considered:	Not applicable
c) List of governance factors considered:	Not applicable
Item 6. Data and standards used.	
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	Not applicable
b) Verification of data and guaranteeing the quality of those data. <i>Describe how data are verified and how the quality of those data is ensured.</i>	Not applicable
c) Reference standards <i>Describe the international standards used in the benchmark methodology.</i>	Not applicable
Information updated on:	April 2021

Overview of Rulebooks and other documents applicable for Euronext Indices

The following documents, all available on or via the following link: <https://www.euronext.com/en/indices/index-rules> should be read in conjunction with this document or provide other relevant information for the reader.

BENCHMARK STATEMENT

The Benchmark Statement identifies the primary features of an index family or families of indices in the context of the EU Benchmark regulation. For ESG based indices it also contains disclosure of ESG factors and reporting of scores.

COMPLIANCE STATEMENT

The Compliance Statement provides details, for both significant and non-significant benchmarks, for which provisions the Administrator has chosen not to apply, and offers an explanation as to why it is appropriate not to apply each provision.

GOVERNANCE EURONEXT INDICES

The purpose of the 'Governance Euronext Indices' is to describe the role and responsibilities of each of the governance bodies that are part of the Benchmark Administrators of Euronext.

RULEBOOK OF EACH FAMILY OF INDICES

Each index is part of an index family that shares the basis for selection (universe) and which is managed in a comparable way. A separate rulebook is provided for each index family that will describe the specific features of that index family as well as specific elements of each index within that family.

INDEX CALCULATION AND PERIODICAL REVIEW Euronext Indices

The Methodology Euronext describes all common aspects that apply for the

- periodical reviews, and
- the calculation of indices

EURONEXT INDICES CORPORATE ACTION RULES

• treatment of corporate actions
of indices provided by Euronext Indices.

EURONEXT ESG PROVIDERS METHODOLOGIES

An overview of various methods applied by providers of ESG scorings and labels

PROCEDURES EURONEXT INDICES

These rulebooks describe the various procedures that are applied for all Euronext Indices:

- Correction Policy
- Announcement Policy
- Complaints Procedure
- Consultations Procedure
- Procedure For Cessation of Indices

RULES OF PROCEDURE INDEPENDENT SUPERVISORS

For each Independent Supervisor Euronext publishes a 'Rules of Procedure' that describes the responsibilities and composition of each Independent Supervisor.

BENCHMARK OVERSIGHT COMMITTEE CHARTER

The Benchmark Oversight Committee Charter describes the role and responsibilities of the Benchmark Oversight Committee.