

INDEX RULE BOOK

AEX® All-Share (AAX),

Sector indices for the Netherlands

Version 22-01

Effective from 15 December 2021

indices.euronext.com

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1. GENERAL

This document is applicable to the AEX® All-Share and Netherlands sector Index family (“Index Family”), which consists of all the Indices as mentioned in the Reference Table.

The AEX All-Share and Netherlands sector Index family is designed to reflect the price level trends in the trading of shares listed in the Netherlands.

Euronext Amsterdam is the Administrator of this Index Family. For this Index Family no Independent Supervisor is appointed.

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VERSION NOTES

| Version | Effective date | New or changed parts | Reference/announcement |
|---------|----------------|---|------------------------|
| 21-01 | 15-12-2021 | restyled version in view of newly published Calculation and Corporate Actions rulebooks | |
| 22-01 | 15-12-2021 | correction in text Semi-Annual review | |

2. INDEX REVIEWS

2.1 REVIEW FREQUENCY AND RELEVANT DATES

Review frequency: Daily with Semi-Annual Reviews in January and July.

Review Effective Date: The semi-annual review becomes effective after the market close of the last trading day of January and July.

Review Cut-Off Date: Last trading day of June and December for the semi-annual review.

Review Announcement Date: The inclusion or removal of companies and other changes will be announced on a daily basis on the day before the changes are effective.

Review Weighting Announcement Date: Not applicable

2.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The Index Universe consists of companies listed on Euronext Amsterdam.

Step 2: Eligibility screening at reviews

Daily Review:

Companies are eligible as of the second day of trading. Companies incorporated outside of their Market Of Reference for which not all trading takes place on Euronext, are not eligible at the Daily Review.

For the sector indices, only those Companies that are classified in the relevant ICB Industry are eligible.

Changes in Industry classification will be reflected in the applicable sector index in accordance with the official notice.

Semi-Annual Review

Companies of which the Country of Incorporation differs from the country that corresponds to the Market of Reference and whose (extrapolated) velocity is less than 3% are not eligible. The velocity threshold is not applied for Companies solely admitted to listing on Euronext or Companies for which Euronext is the main place of listing.

Step 3: Selection Ranking

Not applicable

Step 4: Selection of constituents at the reviews

All eligible Companies are selected for the Indices.

2.3 PERIODICAL WEIGHTING UPDATE

Weighting method

The index is Full Market Capitalisation weighted.

The Weighting Factors are explained in the following paragraphs.

Number of shares

The Number Of Shares are updated daily based on the listed number of shares.

Free Float factor

The Free Float Factor is not applicable for the weightings of this Index Family.

Capping Factor

The Capping Factor is not applicable for the weightings of this Index Family.

3. REFERENCES

3.1 REFERENCE TABLE

| Index name | Isincode | Mnemo | Bloom- berg Code | Reuters code | Base date | Base value | Publication since | Index Type |
|----------------------------------|--------------|--------|------------------------|-----------------|--------------|---------------|----------------------|-----------------|
| AEX All-Share Index | NL0000249100 | AAX | AAX | .AAX | 31-12-52 | 13.20 | 02-09-99 | Price |
| AEX All-Share Index GR | QS0011224977 | AAXG | RAAX | .AAXGR | 31-12-52 | 13.20 | 02-09-99 | Gross Return |
| AEX Basic Materials | QS0011016480 | NLBM | | | | | | Price |
| AEX Basic Materials GR | QS0011225396 | NLBMG | | | | | | Gross Return |
| AEX Consumer Discretionary | QS0011016530 | NLCG | | | | | | Price |
| AEX Consumer Discretionary GR | QS0011225404 | NLCGG | | | | | | Gross Return |
| AEX Consumer Staples | QS0011016563 | NLCS | | | | | | Price |
| AEX Consumer Staples GR | QS0011225420 | NLCSG | | | | | | Gross Return |
| AEX Energy | QS0011016472 | NLOG | | | | | | Price |
| AEX Energy GR | QS0011224829 | NLOGG | | | | | | Gross Return |
| AEX Financials | QS0011016605 | NLFIN | | | | | | Price |
| AEX Financials GR | QS0011224522 | NLFNG | | | | | | Gross Return |
| AEX Health Care | QS0011016555 | NLHC | | | | | | Price |
| AEX Health Care GR | QS0011224589 | NLHCG | | | | | | Gross Return |
| AEX Industrials | QS0011016506 | NLIN | | | | | | Price |
| AEX Industrials GR | QS0011224662 | NLING | | | | | | Gross Return |
| AEX Real Estate | NL0014787053 | NLRE | | | | | | Price |
| AEX Real Estate GR | NL0014787061 | NLREG | | | | | | Gross Return |
| AEX Technology | QS0011016613 | NLTEC | | | | | | Price |
| AEX Technology GR | QS0011224936 | NLTCCG | | | | | | Gross Return |
| AEX Telecommunications | QS0011016589 | NLTEL | | | | | | Price |
| AEX Telecommunications GR | QS0011224944 | NLTLG | | | | | | Gross Return |
| AEX Utilities | NL00150006J3 | NLUT | | | | | | Price |
| AEX Utilities GR | NL00150006K1 | NLUTG | | | | | | Gross Return |

3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

3.3 PUBLICATION

The index is calculated based on the most recent prices of transactions concluded on the main markets in each of the countries that are included in the index or in the case of constituents that have non-traded, halted or suspended status and that haven't been open for trading, the previous day reference prices. The level of the index is in principle published every 15 seconds. The index is calculated and disseminated from 09:00 hours until Euronext Markets stop regular daytime trading on the days when Euronext Markets are open for trading except on days when all markets that are included in the index are closed.

The opening index level is disseminated at the same time as the first index level.

The closing level is the last level disseminated on the trading day.

3.4 ANNUAL SECTOR INDEX CREATION OR DISCONTINUATION

Sector indices are published based on the ICB classification for each Industry code. If a sector index (Industry code) lacks, it will be published from 1 February with a base date of 1 January of that year and a base level of 1000. Indices that have no constituents are discontinued from the date of delisting or reclassification.

4. ESG DISCLOSURES

| EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY | |
|--|--|
| Item 1. Name of the benchmark administrator. | Euronext Amsterdam |
| Item 2. Type of benchmark | Equity Benchmark |
| Item 3. Name of the benchmark or family of benchmarks. | AEX All-Share and Netherlands sector index family |
| Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors? | No |
| Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion | |
| a) List of environmental factors considered: | Not applicable |
| b) List of social factors considered: | Not applicable |
| c) List of governance factors considered: | Not applicable |
| Item 6. Data and standards used. | |
| a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i> | Not applicable |
| b) Verification of data and guaranteeing the quality of those data. <i>Describe how data are verified and how the quality of those data is ensured.</i> | Not applicable |
| c) Reference standards <i>Describe the international standards used in the benchmark methodology.</i> | Not applicable |
| Information updated on: | November 2021 |

Overview of Rulebooks and other documents applicable for Euronext Indices

The following documents, all available on or via the following link: <https://www.euronext.com/en/indices/index-rules> should be read in conjunction with this document or provide other relevant information for the reader.

BENCHMARK STATEMENT

The Benchmark Statement identifies the primary features of an index family or families of indices in the context of the EU Benchmark regulation. For ESG based indices it also contains disclosure of ESG factors and reporting of scores.

COMPLIANCE STATEMENT

The Compliance Statement provides details, for both significant and non-significant benchmarks, for which provisions the Administrator has chosen not to apply, and offers an explanation as to why it is appropriate not to apply each provision.

GOVERNANCE EURONEXT INDICES

The purpose of the 'Governance Euronext Indices' is to describe the role and responsibilities of each of the governance bodies that are part of the Benchmark Administrators of Euronext.

RULEBOOK OF EACH FAMILY OF INDICES

Each index is part of an index family that shares the basis for selection (universe) and which is managed in a comparable way. A separate rulebook is provided for each index family that will describe the specific features of that index family as well as specific elements of each index within that family.

INDEX CALCULATION AND PERIODICAL REVIEW Euronext Indices

The Methodology Euronext describes all common aspects that apply for the

- periodical reviews, and
- the calculation of indices

EURONEXT INDICES CORPORATE ACTION RULES

- treatment of corporate actions

of indices provided by Euronext Indices.

EURONEXT ESG PROVIDERS METHODOLOGIES

An overview of various methods applied by providers of ESG scorings and labels

PROCEDURES EURONEXT INDICES

These rulebooks describe the various procedures that are applied for all Euronext Indices:

- Correction Policy
- Announcement Policy
- Complaints Procedure
- Consultations Procedure
- Procedure For Cessation of Indices

RULES OF PROCEDURE INDEPENDENT SUPERVISORS

For each Independent Supervisor Euronext publishes a 'Rules of Procedure' that describes the responsibilities and composition of each Independent Supervisor.

BENCHMARK OVERSIGHT COMMITTEE CHARTER

The Benchmark Oversight Committee Charter describes the role and responsibilities of the Benchmark Oversight Committee.