

INDEX REGULATION

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The EU Benchmark Regulation 2016/1011 (“BMR”), introduces a number of regulatory requirements in respect of the uses of benchmarks, including a requirement for administrators to be authorized or registered by the relevant competent authority. This regulation aims to set common European Union (EU) standards to prevent manipulation of benchmarks that could affect the price of financial instruments.

In this context, each Euronext Market operator (“Euronext”) is in contact with their corresponding regulator to be registered as a Benchmark administrator.

As part of the application Euronext aims to register our blue chip indices as ‘Significant benchmarks’.

All other indices owned by Euronext will be registered as ‘Non-significant benchmarks’.

Euronext is registered as a regulated market operator and confirmed its broad compliance with the principles of IOSCO (International Organization of Securities Commissions) as an administrator and a provider of indices and benchmarks.

The Confirmation of compliance can be found [here](#) .

For the period from January 1, 2018 until registration, we will use the transitional period afforded to EU administrators under Article 51(1) of the EU Benchmark Regulation, which permits the use of our existing and new indexes in the EU (as clarified by ESMA’s guidance from July 5, 2017) for up to two years.

Please find included additional information related to the EU Benchmark Regulation:

- [REGULATION \(EU\) 2016/1011 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL](#)
- [Final report Draft technical standards under the Benchmarks Regulation – ESMA 70-145-48](#)
- [Q&A on BMR](#)