

WITHHOLDING TAX RELEVANT FOR THE NET RETURN INDICES OF EURONEXT

APPLIED FROM 03 JANUARY 2020

COUNTRY NAME	WITHHOLDING TAX RATE
Austria	27.5%
Australia franked	0%
Unfranked	30.0%
Belgium	30.00%
Bermuda	0.00%
Bulgaria	5.00%
Cameroon	16.50%
Canada	25.00%
Cayman Islands	0.00%
Cyprus	0.00%
Curaçao (Neth. Antilles)	0.00%
Czech Republic	15.00%
Denmark	27.00%
Faroe Islands	18.00%
Finland	30.00%
France	28.00%
Gabon	20.00%
Germany	26.375%
Gibraltar	0.00%
Greece	10.00%
Guernsey	0.00%
Hong Kong	0.00%
Iceland	20.00%
Ireland	20.00%

COUNTRY NAME	WITHHOLDING TAX RATE
Isle of Man	0.00%
Israel	25.00%
Italy	26.00%
Ivory Coast	10.00%
Japan	20.42%
Jersey	0.00%
Luxembourg	15.00%
Morocco	15.00%
Monaco	0.00%
Netherlands	15.00%
Norway	25.00%
Papua New Guinea	15.00%
Portugal	25.00%
Senegal	10.00%
Singapore*	0.00%
South Africa	20.00%
Spain	19.00%
Sweden	30.00%
Switzerland	35.00%
Taiwan	21.00%
United Kingdom*	0.00%
USA	30.00%
Virgin Islands, British	0.00%

Euronext will use the percentages mentioned above for the determination of the net dividend in comparison to the gross dividend.

Exceptions

If the actual withholding tax deviates from the table, Index Design may decide to apply this percentage.

For the following Companies specific Withholding tax percentages are applied:

ISIN Code	Country	Mnemo	Name	Relevant WHT	Relevant Percentage
ANN4327C1220	NL	HDG	HUNTER DOUGLAS	NL WHT	15%
GB00B03MLX29	NL	RDSA	ROYAL DUTCH SHELLA	NL WHT	15%
GB00BDCPN049	NL	CCE	COCA-COLA EUROPEAN	NL WHT	15%
NL0010832176	BE	ARGX	ARGENX SE	BE WHT	30%

* For property companies in several countries a different % is applied: UK (PID 20%, Singapore 10%). In case of combination (property/non property) the weighted average will be used.

This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided "as is" without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2018, Euronext N.V. - All rights reserved.