



RULES OF PROCEDURE FOR THE SCIENTIFIC COMMITTEE (“CONSEIL SCIENTIFIQUE”) FOR THE CNO TEC INDICES

1. Independent Supervisors: Scientific Committees of Euronext Indices

1.1. The Scientific Committees of the Euronext indices are established in accordance with the relevant Rulebook, as independent groups of experts responsible for reviewing and approving changes to the index methodology. These Rules of Procedures govern the principles and best practices and the composition of the Scientific Committee established for the CNO TEC Indices, and provide a more detailed description of certain procedural aspects.

2. Composition

2.1. The Scientific Committee shall consist of at least three and no more than eight natural persons who are not employed by Euronext or any of its affiliates. The members of the Scientific Committee shall each have one vote. The Scientific Committee shall include at least one representative from the Agence France Trésor (AFT), at least one representative from Banque de France (BDF) and at least one representative from Comité de Normalisation Obligatoire (CNO).

2.2. The composition of the Scientific Committee shall be such that the expertise reflects the needs of index investors, the trading community, capital markets, and the public at large. The members of the Scientific Committee shall inform the Chairman of the Scientific Committee and Euronext about major updates of their CV.

2.3. Any voting or non-voting member of the Scientific Committee may propose to increase or decrease the number of members, provided that the total number of members does not exceed eight and does not go below three. The Scientific Committee shall decide on such proposals by vote in accordance with article 4.5 below.

2.4. If an increase is approved, the Scientific Committee shall organise the search for suitable candidates and shall then organise a vote in accordance with article 4.5 below to select one or more candidates. Candidates may be identified outside AFT, BDF and CNO.

2.5. External candidates selected by the Scientific Committee will be validated by Euronext, for a period of 3 years as members of the Scientific Committee.

2.6. When the mandate of a member reaches its end or upon resignation, section 2.4 will apply to organize the reappointment or the replacement of this member, except for the representatives of CNO, BDF and Agence France Trésor, who shall be replaced ex officio by CNO, BDF and AFT respectively, each for its own representative (in case of resignation, the replacement shall serve only for the remaining duration of the outgoing member's mandate).

2.7. The Scientific Committee will be chaired by a representative of CNO and another representative of CNO, without voting rights, will act as secretary of the Scientific Committee.

2.8. Representatives of Euronext will attend the committee meetings, as experts of the subject matter.

3. Scope of responsibilities

The responsibilities of the Scientific Committee include the following:

3.1. Approval of a new rulebook within their remit, as well as any proposed changes or refinements to an existing rulebook relating to the index family methodology. The Scientific Committee and/or Euronext may also initiate changes or refinements to rulebook in response to evolving regulations and/or

market needs. Final proposals are prepared by Euronext and reviewed during a dedicated meeting with the Scientific Committee.

- 3.2. Reviewing solutions proposed by Euronext, where section 2.3.3. (“Fallback procedure”) of the rulebook applies.
- 3.3. Approve the cessation of any index that is under their responsibility (following a consultation procedure).

4. Meetings, decision-making and quorum

- 4.1. Scientific Committee meetings take place:
 - On an ad-hoc basis, whenever Scientific Committee deems necessary, or at the request of Euronext (which shall indicate the items it wishes to have included on the agenda of the meeting)
 - In line with the procedure detailed in section 2.3.3. (“Fallback procedure”) of the rulebook
 - And at least once a year
- 4.2. Meeting materials are prepared by Euronext or by the members of the Scientific Committee who requested the meeting, and shall be distributed by the secretary at least 1 working day before the meeting, save for exceptional circumstances, including the “Fallback procedure”. The preferred means of distribution of materials is email.
- 4.3. In lieu of attendance, Scientific Committee members may dial into the meeting or submit votes or opinions on proposal in writing to chairman prior to the meeting.
- 4.4. None of the Euronext representatives will have voting rights.
- 4.5. Decision-making requires at least 50% of the voting-rights being represented in the meeting, in person, via telephone or by proxy letter, and shall be taken by a majority of the votes cast. In case of a draw, the Chairman has a casting vote.
- 4.6. When necessary, decisions may be taken in between meetings, by telephone, email or any other means. Decision-making requires at least 50% of the voting-rights being exercised.
- 4.7. The Secretary of the Scientific Committee will prepare the minutes of each meeting and will organize the approval by the participants.

5. Conflicts of interest

- 5.1. Members of the Scientific Committee shall avoid any conflicts of interest between the work related to Euronext’s indices and their own direct or indirect personal or material interests. Each member shall immediately report any potential or actual conflict of interest to Euronext and the Chairman.
- 5.2. In cases where Euronext and the Chairman establish that a potential or actual conflict of interest exists, they may take appropriate action against the relevant Scientific Committee member(s), including but not limited to restriction of voting rights, suspension or dismissal.

5.3. Members must complete the Scientific Committee Member Declaration and present it to the Chairman of the Committee and Euronext prior to their appointment and on 1 January each year thereafter. The Declaration should be updated immediately at other times if a conflict of interest arises or the member has new interests to disclose.

5 Confidentiality

6.1 All matters discussed and all information provided to the Scientific Committee in the context of the work related to Euronext’s indices shall be treated as confidential. Scientific Committee members may not use any of this knowledge and information for other purposes than the performance of their duties as Scientific Committee members, except if and insofar this information is available in the public domain.

6 Governing Law & Jurisdiction

7.1 These rules shall be governed by and construed in accordance with the laws of France.

7.2 The Tribunal judiciaire in Paris shall have exclusive jurisdiction over any disputes arising from or in connection with these Rules of Procedure.

8. Review of document

8.1 These rules will be reviewed on an annual basis by Euronext or more frequently if required and submitted to the Committee members for approval.

9. Version notes

Version	Date	Changes
26-01	July 2026	Initial version