

INDEX RULE BOOK

OB Investable Sector Indices Family

Version 21-01

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indices.euronext.com

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1. GENERAL

This document is applicable to the OB Investable Sector Indices Family ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

The OB Investable Sector Indices Family is designed to reflect the price level trends in the trading of shares listed in Norway.

Oslo Børs is the Administrator of this Index Family. For this index family no Independent Supervisor is appointed.

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VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
21-01	15-12-2021	restyled version in view of newly published Calculation and Corporate Actions rulebooks	

2. INDEX REVIEWS

2.1 REVIEW FREQUENCY AND RELEVANT DATES

Review frequency: Semi annual.

Review Effective Date: After the market close of the third Friday of March and September.

Review Cut-Off Date: After the market close of the penultimate Friday of February and August.

Review Announcement Date: At least six days before the Review Effective Date.

Review Weighting Announcement Date: Two days before the Review Effective Date.

2.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The Index Universe is defined as Companies that have been admitted to listing on (Euronext) Oslo Børs. For secondary listings, only the part of the outstanding shares which is registered in VPS (the Norwegian Central Securities Depository) is eligible for inclusion.

Step 2: Eligibility screening at reviews

Oslo Børs Oil Service Index

Eligible for this index are all Companies included in the OBX® Index that are part of the sub sector Oil Equipment and Services (60101030) as per the ICB classification system. At reviews this means included after the Review Effective Date.

Oslo Børs Seafood Index

Eligible for the Index are all Companies in the Universe included in the sub sector Farming, Fishing, Ranching and Plantations (45102010) as per the ICB classification system.

Companies not traded at least 90% of all trading days during the last 6 months period prior to the review are not eligible for the index. If a Company has been listed for less than 6 months, the security must have been traded at least 90% of the days listed.

Oslo Børs Shipping Index

Eligible for the Index are all Companies in the Universe included in the sub sector Marine Transportation (50206030) as per the ICB classification system.

Companies not traded at least 90% of all trading days during the last 6 months period prior to the review are not eligible for the index. If a Company has been listed for less than 6 months, the security must have been traded at least 90% of the days listed.

Step 3: Selection Ranking

No selection ranking is applied.

Step 4: Selection of constituents at the reviews

All eligible securities are included in each respective Index.

2.3 PERIODICAL WEIGHTING UPDATE

Weighting method

The index is Free Float Market Capitalisation weighted.

The Weighting Factors are explained in the following paragraphs.

Number of shares

At the semi-annual reviews (March and September), the number of shares and Free Float Factors included in the index will be updated with the number of shares listed on the Review Cut-Off Date.

Free Float factor

At the semi-annual reviews (March and September), the Free Float Factors included in the index will be updated with the free float percentage determined based on the Review Cut-Off Date.

Capping Factor

Oslo Børs Oil Service Index

No capping factors are applied in the index.

Oslo Børs Seafood Index

The maximum weight of securities issued by the same entity is 30%.

Shares registered outside the EEA (European Economic Area) will be capped at 10% as a group. The Administrator will base the assessment on the ISIN of the share to determine if a share is registered within the EEA.

Oslo Børs Shipping Index

The maximum weight of securities issued by the same entity is 30%.

3. SPECIFIC CORPORATE ACTION TREATMENTS

3.1 RIGHTS ISSUES AND OTHER RIGHTS

In the event of a rights issue the new shares will be included in the index on the ex-date of the rights issue and an adjusted closing price will be applied. The adjustment will be made based on the shares currently in the index. The divisor will be adapted in such a way that the level of the index remains the same.

The index will be adjusted only if the rights represent a positive value.

The index will also be adjusted if a value can be attributed to a subscription right for convertible bonds, bonds with warrants or warrants with preferential rights for shareholders or similar situations. If the value cannot be attributed straightforward, the Administrator may also decide to include the detached instrument for one day and adjust the index at the close based on the closing price for that subscription right on that day.

4. REFERENCES

4.1 REFERENCE TABLE

Index name	Isincode	Mnemo	Bloom- berg Code	Reuters code	Base date	Base value	Publication since	Index Type
Oslo Børs OBX Oil Service Index	NO0010590086	OBOSX			03-01- 200	100	04-01-200	Gross Return
OBOSX Oil Service PR	NO0010890650	OBOSP					30-11-2020	Price
Oslo Børs Seafood Index	NO0010760663	OBSFX			29-11- 2013	100	02-12-2013	Gross Return
OBSFX Seafood_PR	NO0010865199	OBSFP			29-11- 2013	100	02-12-2013	Price
OBSFX Seafood_NR	NO0010865181	OBSFN			29-11- 2013	100	02-12-2013	Net Return
Oslo Børs Shipping Index	NO0010771934	OBSHX			30-05- 2014	100	02-06-2014	Gross Return
OBSHX Shipping_NR	NO0010865207	OBSHN			30-05- 2014	100	02-06-2014	Net Return
OBSHX Shipping_PR	NO0010865199	OBSHP			30-05- 2014	100	02-06-2014	Price

4.2 BASE CURRENCY

The Base Currency of this index family is Norwegian Krone.

4.3 PUBLICATION

The indices are calculated based on the most recent prices of transactions concluded on Euronext Markets. The level of indices are in principle published every second.

In case the index level does not change compared to the previously broadcast message no new message will be disseminated. There will be at least one message every 15 seconds.

The index is calculated and disseminated from 09:00 hours until Euronext Markets stop regular daytime trading on the days when the Euronext Markets are open for trading. The closing level is the last level disseminated on the trading day.

5. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Oslo Børs
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	OB Investable Sector Indices
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	No
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	Not applicable
b) List of social factors considered:	Not applicable
c) List of governance factors considered:	Not applicable
Item 6. Data and standards used.	
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	Not applicable
b) Verification of data and guaranteeing the quality of those data. <i>Describe how data are verified and how the quality of those data is ensured.</i>	Not applicable
c) Reference standards <i>Describe the international standards used in the benchmark methodology.</i>	Not applicable
Information updated on:	April 2021

Overview of Rulebooks and other documents applicable for Euronext Indices

The following documents, all available on or via the following link: <https://www.euronext.com/en/indices/index-rules> should be read in conjunction with this document or provide other relevant information for the reader.

BENCHMARK STATEMENT

The Benchmark Statement identifies the primary features of an index family or families of indices in the context of the EU Benchmark regulation. For ESG based indices it also contains disclosure of ESG factors and reporting of scores.

COMPLIANCE STATEMENT

The Compliance Statement provides details, for both significant and non-significant benchmarks, for which provisions the Administrator has chosen not to apply, and offers an explanation as to why it is appropriate not to apply each provision.

GOVERNANCE EURONEXT INDICES

The purpose of the 'Governance Euronext Indices' is to describe the role and responsibilities of each of the governance bodies that are part of the Benchmark Administrators of Euronext.

RULEBOOK OF EACH FAMILY OF INDICES

Each index is part of an index family that shares the basis for selection (universe) and which is managed in a comparable way. A separate rulebook is provided for each index family that will describe the specific features of that index family as well as specific elements of each index within that family.

INDEX CALCULATION AND PERIODICAL REVIEW Euronext Indices

The Methodology Euronext describes all common aspects that apply for the

- periodical reviews, and
- the calculation of indices

EURONEXT INDICES CORPORATE ACTION RULES

- treatment of corporate actions

of indices provided by Euronext Indices.

EURONEXT ESG PROVIDERS METHODOLOGIES

An overview of various methods applied by providers of ESG scorings and labels

PROCEDURES EURONEXT INDICES

These rulebooks describe the various procedures that are applied for all Euronext Indices:

- Correction Policy
- Announcement Policy
- Complaints Procedure
- Consultations Procedure
- Procedure For Cessation of Indices

RULES OF PROCEDURE INDEPENDENT SUPERVISORS

For each Independent Supervisor Euronext publishes a 'Rules of Procedure' that describes the responsibilities and composition of each Independent Supervisor.

BENCHMARK OVERSIGHT COMMITTEE CHARTER

The Benchmark Oversight Committee Charter describes the role and responsibilities of the Benchmark Oversight Committee.