

INDEX RULE BOOK

Euronext® Eurozone Screened Climate Ambition 35 EW

Euronext® US Screened Climate Ambition 25 EW

Version 21-01

Effective from 01 October 2021

indices.euronext.com

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1. GENERAL

1.1 HIGHLIGHTS

Objective	The Euronext® Eurozone Screened Climate Ambition 35 EW and the Euronext® US Screened Climate Ambition 25 EW are designed to reflect the price level trends in the trading of shares that have the ability to identify and reduce the negative environmental impact of their activities. Changes are made quarterly.
Administrator	Euronext Paris is the Administrator of the Index
Supervisor	Euronext internal supervisor
Index type	Price index, Net return index and Gross return index
Index Universe	<p><u>Euronext® Eurozone Screened Climate Ambition 35 EW:</u></p> <p>Constituents of Euronext® Eurozone 300 Index. This list of stocks is reduced by a series of screens. The stocks with any of the following characteristics are excluded:</p> <ul style="list-style-type: none"> • Companies among the 20% that use the highest percentage of assigned carbon budget. Companies not covered by this metric are ranked among the worst • Companies with a Trust Metric as defined by ISS-ESG < 0.6 and companies not covered by this metric • Companies facing UNGC critical controversies and with a critical involvement in controversial weapons and companies not covered by these metrics • Companies with % revenue from thermal coal mining > 0% and companies not covered by this metric • Companies with % revenue from thermal coal power generation > 10% and companies not covered by this metric • Companies with % revenue from sands and oil shale extraction > 0% (production only) and companies not covered by this metric • Companies with Shale Oil and/or Gas Involvement Tie equals to “Production” or “Not Collected” <p>From the companies left in the universe after the above exclusions, 150 companies having the highest ESG Performance Score according to ISS-ESG are eligible.</p> <p><u>Euronext® US Screened Climate Ambition 25 EW:</u></p> <p>Constituents of Euronext® North America 500 Index listed in the United-States of America. This list of stocks is reduced by a series of screens. The stocks with any of the following characteristics are excluded:</p> <ul style="list-style-type: none"> • Companies among the 20% that use the highest percentage of assigned carbon budget. Companies not covered by this metric are ranked among the worst • Companies with a Trust Metric as defined by ISS-ESG < 0.6 and companies not covered by this metric • Companies facing UNGC critical controversies and with a critical involvement in controversial weapons and companies not covered by these metrics • Companies with % revenue from thermal coal mining > 0% and companies not covered by this metric • Companies with % revenue from thermal coal power generation > 10% and companies not covered by this metric • Companies with % revenue from sands and oil shale extraction > 0% (production only) and companies not covered by this metric

	<ul style="list-style-type: none"> Companies with Shale Oil and/or Gas Involvement Tie equals to “Production” or “Not Collected” <p>From the companies left in the universe after the above exclusions, 250 companies having the highest ESG Performance Score according to ISS-ESG are eligible.</p>
Selection	<p><u>Euronext® Eurozone Screened Climate Ambition 35 EW:</u> 35 companies, based on the largest FFMC, are selected</p> <p><u>Euronext® US Screened Climate Ambition 25 EW:</u> 25 companies, based on the largest FFMC, are selected</p>
Review Cut Off Date	Quarterly after the close of the penultimate Friday of February, May, August and November. Penultimate means the Friday before the last Friday.
Weighting basis	Equally Weighted
Capping	Not applied for the weightings of this Index Family
Review frequency	Quarterly after the close of the third Friday of March, June, September and December
Index family	Price index, Net return index, Gross return index
Trademarks	Euronext N.V. or its subsidiaries (hereinafter jointly “Euronext”) owns all intellectual and other property rights to the index, including the name, the composition and the calculation of the index. Euronext® is a registered trademark of Euronext.
Base Currency	<p><u>Euronext® Eurozone Screened Climate Ambition 35 EW:</u> EUR</p> <p><u>Euronext® Eurozone Screened Climate Ambition 35 EW:</u> EUR and USD</p>

1.2 VERSION NOTES

Version	Effective date	New or changed parts
21-01	01 October 2021	<p>Euronext® Eurozone Screened Climate Ambition 35 EW</p> <p>Euronext® US Screened Climate Ambition 25 EW</p>

2. REFERENCE INFORMATION AND PUBLICATION OF INDEX LEVELS

2.1 REFERENCE TABLE

Index name	ISIN Code	MNEMO	Bloomberg Code	Reuters code	Base date	Base value	Publication since*	Type of index	Base currency
Euronext® Eurozone Screened Climate Ambition 35 EW	FR0014005IK5	EZCLA	EZCLA	.EZCLA	01/01/2010	1000	01/10/2021	Price	EUR
Euronext® Eurozone Screened Climate Ambition 35 EW NR	FR0014005IN9	EZCLN	-	.-	01/01/2010	1000	01/10/2021	Net	EUR
Euronext® Eurozone Screened Climate Ambition 35 EW GR	FR0014005IL3	EZCLG	EZCLG	.EZCLG	01/01/2010	1000	01/10/2021	Gross	EUR
Euronext® US Screened Climate Ambition 25 EW	FR0014005GE2	USCLA	USCLA	.USCLA	01/01/2010	1000	01/10/2021	Price	USD
Euronext® US Screened Climate Ambition 25 EW NR	FR0014005GH5	USCLN	-	.-	01/01/2010	1000	01/10/2021	Net	USD
Euronext® US Screened Climate Ambition 25 EW GR	FR0014005GK9	USCLG	USCLG	.USCLG	01/01/2010	1000	01/10/2021	Gross	USD
Euronext® US Screened Climate Ambition 25 EW EUR	FR0014005IJ7	USCLE	-	.-	01/01/2010	1000	01/10/2021	Price	EUR
Euronext® US Screened Climate Ambition 25 EW NR EUR	FR0014005IM1	USCEN	-	.-	01/01/2010	1000	01/10/2021	Net	EUR
Euronext® US Screened Climate Ambition 25 EW GR EUR	FR0014005II9	USCEG	-	.-	01/01/2010	1000	01/10/2021	Gross	EUR

3. GOVERNANCE AND DISCLAIMER

3.1 INDICES

This rule book applies to the following indices (hereinafter “index”) owned by Euronext N.V. or its subsidiaries (hereinafter jointly “Euronext”):

- Euronext® Eurozone Screened Climate Ambition 35 EW
- Euronext® US Screened Climate Ambition 25 EW

3.2 SUPERVISOR AND ADMINISTRATOR

Euronext is the supervisor (“Supervisor”) and Administrator of the index (“Administrator”). The Supervisor is responsible for monitoring the selection of constituents for the index and ensuring that the index offers a reliable and representative view of the market. The Administrator is responsible for the day-to-day management of the index and is also responsible for decisions regarding the interpretation of these rules.

3.3 CASES NOT COVERED IN RULES

In cases which are not expressly covered in these rules, operational adjustments will take place along the lines of the aim of the index. Operational adjustments may also take place if, in the opinion of the Administrator, it is desirable to do so to maintain a fair and orderly market in derivatives on this index and/or this is in the best interests of the investors in products based on the index and/or the proper functioning of the markets. The Administrator will report to the Supervisor if it took a decision about a case which is not specifically covered in the rules for comments and review.

3.4 RULE BOOK CHANGES

These rules may be supplemented, amended in whole or in part, revised or withdrawn at any time. Supplements, amendments, revisions and withdrawals may also lead to changes in the way the index is compiled or calculated or affect the index in another way. The Administrator will submit all decisions regarding supplementing, amending, revising or withdrawing these rules to the Supervisor for recommendations or approval.

3.5 LIABILITY

Euronext, the Administrator and the Supervisor are not liable for any losses resulting from supplementing, amending, revising or withdrawing the rules for the index.

The Administrator will do everything within its power to ensure the accuracy of the composition, calculation, publication and adjustment of the index in accordance with relevant rules. However, neither Euronext, nor the Administrator, nor the Supervisor are liable for any inaccuracy in index composition, share prices, calculations and the publication of the index, the information used for making adjustments to the index and the actual adjustments. Furthermore, Euronext, the Administrator and the Supervisor do not guarantee the continuity of the composition of the index, the continuity of the method of calculation of the index, the continuity of the dissemination of the index levels, and the continuity of the calculation of the index.

3.6 OWNERSHIP AND TRADEMARKS

Euronext owns all intellectual and other property rights to the index, including the name, the composition and the calculation of the index. Euronext® is a registered trademark of Euronext.

4. PUBLICATION

4.1 DISSEMINATION OF INDEX VALUES

4.1.1 Opening

The opening level is calculated using the last known prices of traded constituents or in the case of constituents that have non-traded, halted or suspended status, the previous day reference prices or estimated prices (for IPOs, buyouts and swap offers).

The opening index level is disseminated at the same time as the first index level.

4.1.2 Calculation and dissemination

Euronext® Eurozone Screened Climate Ambition 35 EW:

The index is calculated based on the most recent prices of transactions concluded on the main markets in each of the countries that are included in the index. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours until Euronext Markets stop regular daytime trading on the days when Euronext Markets are open for trading.

Euronext® US Screened Climate Ambition 25 EW:

The index is calculated based on the most recent prices of transactions concluded on the markets of main listing. The level of the index is in principle published every 15 seconds.

The index is calculated during regular daytime trading hours of US and Canadian markets.

4.1.3 Closing

The closing level is the last level disseminated on the trading day.

4.2 EXCEPTIONAL MARKET CONDITIONS AND CORRECTIONS

In the event that part of the constituents is reserved, suspended from trading or if technical problems prohibit normal trading, index values will continue to be calculated and published. For those constituent stocks that are not available for trading, the last known value will be used when determining index values.

Notwithstanding the previous paragraph Index Operations always retains the right to delay the publication of the opening level of the index. Furthermore, Index Operations always retains the right to suspend the publication of the level of the index or to mark the level of the index indicative if it believes that circumstances prevent the proper calculation of the index.

If prices are cancelled, the index will not be recalculated unless the Index Design decides otherwise.

If after the market opens the index remains in pre-opening during the entire trading session, the reference closing level of the index will be calculated on the basis of the most recent traded prices, or the most recent reference price (possibly adjusted to account for corporate actions).

The general procedures in case of index outages and other situations in which the normal provision of indices is interrupted are described in Euronext Indices Correction Policy on indices.euronext.com/index-rules.

4.3 ANNOUNCEMENT POLICY

The announcement policy is described in the Euronext Indices Announcement policy document that is available on indices.euronext.com/index-rules.



5. CALCULATION

5.1 CALCULATION OF THE PRICE INDEX

The index is calculated on a price return index basis. The calculation of the price return index is based on the current capitalization divided by the divisor. The divisor was determined on the initial capitalization base of the index and the base level. The divisor is adapted as a result of corporate actions and composition changes.

5.2 CURRENCY CONVERSION

Share prices that are quoted in other currencies than the Base Currency will be converted to the Base Currency using the last known exchange rate observed on Reuters. Closing prices will be converted based on the most recent WM/Reuters spot rates, which are published each business day around 17:00 CET.

5.3 TOTAL RETURN INDEX CALCULATION

5.3.1 Return index

A net total return index as well as a gross total return index, is calculated and disseminated at the same frequency as the price index. The return indices are obtained by reinvesting the net and gross dividends respectively.

Withholding tax rate

The net dividend is calculated as the gross dividend minus the applicable withholding tax. A table detailing the percentages that are applied is available on the website of Euronext.

5.3.2 Ordinary dividends in shares

If a dividend is distributed in the form of shares only and if this is regarded as ordinary dividend, the return index will be reinvesting a cash equivalent of the dividend. If shareholders may choose between cash or shares the amount which is reinvested will be based on the cash option.

6. INDEX REVIEWS

6.1 GENERAL AIM AND FREQUENCY OF REVIEWS

6.1.1 General aim of the periodical review

The general aim of the periodical review of the index is to ensure that the selection and weighting of the constituents continues to reflect the underlying market or market segment it represents.

Review frequency: Quarterly

Review Effective Date: After the market close of the third Friday of March, June, September and December.

Review Cut-Off Date: After the market close of the penultimate Friday of February, May, August and November.

Review Announcement Date: At least two days before the Review Effective Date.

Review Weighting Announcement Date: Two days before the Review Effective Date.

6.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

Euronext® Eurozone Screened Climate Ambition 35 EW:

The Index Universe consists of the companies included in the Euronext® Eurozone 300 index at review.

Euronext® US Screened Climate Ambition 25 EW:

The Index Universe consists of the companies included in the Euronext® Eurozone 500 index listed in the United-States of America at review.

At review means included in the reference index after the Review Effective Date.

Step 2: Eligibility screening at reviews

Step2a: Trust Metric screening

Companies with a Trust Metric as defined by ISS-ESG strictly lower than 0.6 are not eligible.

Companies not covered by this ISS metric are not eligible.

Step2b: UNGC Violators screening

Companies with an active critical controversy related to UNGC as determined by ISS-ESG are not eligible.

Companies not covered by this ISS metric are not eligible.

Step2c: Controversial Weapons screening

Companies with an active critical involvement in controversial weapons as determined by ISS-ESG are not eligible.

Companies not covered by this ISS metric are not eligible.

Step2d: Thermal Coal Mining screening

Companies with involvement in Thermal Coal Mining (Maximum Percentage of Revenues > 0%) as evaluated by ISS-ESG are not eligible.

Companies not covered by this ISS metric are not eligible.

Step2e: Thermal Coal Power Generation screening

Companies with involvement in Thermal Coal Power Generation (Maximum Percentage of Revenues > 10%) as evaluated by ISS-ESG are not eligible.

Companies not covered by this ISS metric are not eligible.

Step2f: Sands or Oil shale extraction screening

- Companies with involvement in Sands or Oil Shale extraction (Maximum Percentage of Revenues > 0%) as evaluated by ISS-ESG are not eligible.
Companies not covered by this ISS metric are not eligible.
- Companies with Shale Oil and/or Gas Involvement Tie as defined by ISS-ESG equal to “Production” or “Not Collected”

Step2g: Carbon Budget screening

Companies among the 20% that use the highest percentage of assigned carbon budget as evaluated by ISS-ESG. Companies not covered by this metric are ranked among the 20%.

Step2h: ESG Performance Score selection

Euronext® Eurozone Screened Climate Ambition 35 EW:

From the companies left in the universe after the above exclusions, 150 companies having the highest ESG Performance Score according to ISS-ESG are eligible.

Euronext® US Screened Climate Ambition 25 EW:

From the companies left in the universe after the above exclusions, 250 companies having the highest ESG Performance Score according to ISS-ESG are eligible.

Step 4: Selection Ranking

The eligible companies are ranked by free float market capitalization.

Step 5: Selection of constituents at the reviews

Euronext® Eurozone Screened Climate Ambition 35 EW:

The 35 highest ranking companies will be selected in the index.

Euronext® US Screened Climate Ambition 25 EW:

The 25 highest ranking companies will be selected in the index.

6.3 WEIGHTING

Weighting method

The index is Non-Market Capitalization weighted, based on Equal Weight.

The Weighting Factors are explained in the following paragraphs.

Number of shares

Euronext® Eurozone Screened Climate Ambition 35 EW:

The number of shares are calculated such that each constituent will have an Equal weight.

The Number Of Shares are determined based on the closing prices of the Companies to be included in the Index on the Review Weightings Announcement Date.

Euronext® US Screened Climate Ambition 25 EW:

The number of shares are calculated such that each constituent will have an Equal weight.

The Number Of Shares are determined based on the closing prices of the Companies to be included in the Index on the day prior to Review Weightings Announcement Date, generally the Tuesday.

Free Float factor

The Free Float Factor is not applied for the weightings of this Index Family.

Capping Factor

The Capping Factor is not applied for the weightings of this Index Family.

7. CORPORATE ACTIONS

7.1 EVENTS THAT CHANGE THE COMPOSITION

Mergers and acquisitions

Acquisitions in cash

In the event of a bid in cash, the target company will be removed from the index. The removal will take place with effect after the close of the first full business day following the acceptance of the bid. If a company is removed from the index, the divisor will be adapted to maintain the index level.

Mergers and takeovers in shares

In the event of a merger, acquisition or similar situation where the bid is made in the form of shares, the constituent will be replaced by the newly formed company, provided that this company is included in the Index Universe defined in the index reviews section. The replacement will take place in line with the schedule of the transaction. The replacement of the shares of the relevant index constituent by the shares of the newly formed company will be executed on the basis of the bid ratio.

Mixed transactions

In case of a mixed bid of cash and shares the Compiler will treat the bid as a share bid if the share part amounts to at least 75% of the offer price, on the day of the publication of the terms of the offer. The replacement of the shares of the relevant index constituent by the shares of the company that continues to be traded will be executed on the basis of the bid ratio. The divisor will be adapted only for the cash part of the offer price.

Continued inclusion or specific treatments

The Compiler reserves the right to apply a specific treatment in non-standard situations including but not limited to:

- Competing bids with differing closing dates or structures;
- Offers made without the intention to gain full control.

In case of a specific treatment a separate announcement detailing the specific treatment will be issued timely to the market.

Inclusion of new companies

As a rule newly listed companies are considered for inclusion in the index at the time of the periodical index review.

Suspensions, Company distress and Delistings

Suspension

If a constituent is suspended, the Compiler will consider whether the constituent should be removed or not within five trading days. If it is decided to maintain the constituent a further reassessment date will be set. The Compiler reserves the right to take action before that date if new developments give reason to do so.

In case a constituent is removed following suspension, it will be removed from the index as soon as possible and on a day announced by the Compiler. The company will be removed from the index after the close of the markets assuming a price of zero unless the Compiler sets a different price, where possible supported by an objective source.

If it has been announced that a constituent will be delisted from the relevant market, it will be removed from the index as soon as possible and on a day announced by the Compiler. The company will be removed from the index based on either the last known price established during regular daytime trading or on a price determined by the Compiler, whereby the company may also be removed at a price of zero.

Removing assuming a price of zero implies no divisor change because of the removal. If another price is set, the divisor will change based on the removal of the value of that company from the index portfolio when applying that price.

In the event that the trading in shares is suspended, the last known price established during regular daytime trading will be used.

SPLIT UP / SPIN-OFF

In the event that a company included in the index is split up, the companies resulting from the split, including the original company where appropriate will continue to be included in the index providing it is included in the Index Universe defined in the index reviews section.

The index may then temporarily consist of fewer than, or more than the standard number of constituents until the next periodical review takes place.

For the purposes of these rules a split up is taken to mean a legal demerger, a spin-off or another situation which the Compiler deems to be similar.

In case the shareholder of the company which was originally included in the index does not automatically receive shares in a company which is created as a result of the split up, this company is considered to be a newly listed company.

The removal of any non-qualifying company resulting from a split up will take place after the close of the first day of trading in the shares of that company. If all companies resulting from the split are to be removed, the removal will take place at the close of the last trading day before the split.

In case a company resulting from the split up will not be admitted to listing on a main market in one of the countries that are included in the index, the Compiler will select an appropriate price source for the calculation of the index and the removal of the spun off company on the first trading day after the spin off.

7.2 EVENTS THAT CHANGE THE WEIGHTING FACTORS

Dividends

Criteria for determining special dividends

The price index will be adjusted for dividends that are special.

The following criteria will be applied to decide whether a dividend should be considered a special dividend:

- a) The declaration of a company of a dividend additional to those dividends declared as part of the company's normal results and dividend reporting cycle; merely an adjustment to the timing of the declaration of a company's expected dividend would not be considered as a special dividend circumstance; or
- b) The identification of an element of a dividend paid in line with a company's normal results and dividend reporting cycle as an element that is unambiguously additional to the company's normal payment.

For the purpose of clarification, no adjustment will be made for the following situations:

1. Payment of ordinary dividends, irrespective of how they are financed;
2. Issue of redeemable shares or any other entitlement in lieu of an ordinary dividend; or
3. Unexpected increase or decrease, resumption or cessation, or change in frequency to an ordinary dividend.

Adjustment for special dividend

The adjustment of the index takes place by a reduction of the closing price of the share in question. Subsequently the divisor will be adapted in order to maintain the index level. The adjustments will be based on gross amounts.

Ordinary dividends in shares

If a dividend is distributed in the form of shares only and if this is regarded as ordinary dividend, the return index will be reinvesting a cash equivalent of the dividend. If shareholders may choose between cash or shares the amount which is reinvested will be based on the cash option.

Conversion of dividends declared in other currencies

If a dividend for a constituent is declared in another currency than the Base Currency of the index, then the Compiler will in first instance use the Base Currency amount if investors have the option to be paid in that currency. If the dividend amount is available only in currencies that deviate from the Base Currency, the Compiler will convert the dividend amount using the reference rate for the cum-day (the business day prior to the ex-date). In principle the reference rate will be based on the foreign exchange reference rates as published daily by the ECB.

Bonus issues, stock splits and reverse stock splits

For bonus issues, stock splits and reverse stock splits, the number of shares included in the index will be adjusted in accordance with the ratio given in the corporate action. The divisor will not be changed because of this. The Compiler may regard a bonus issue as the issue of an entitlement in lieu of an ordinary dividend and therefore treat this as a dividend.

Rights issues and other rights

In the event of a rights issue the index is adjusted based on the value of the rights only. The divisor will be adapted in such a way that the level of the index remains the same.

The index will be adjusted only if the rights represent a positive value.

The index will also be adjusted if a value can be attributed to a subscription right for convertible bonds, bonds with warrants or warrants with preferential rights for shareholders or similar situations.

Partial tender offers on own shares

The Compiler will adjust the divisor of the index if the premium represents more than 5% of the share price of the close on the penultimate day before the ex-date (the day prior to the last day before the ex-day). The premium is calculated as the difference between the offered price and the closing price, multiplied by the percentage of the share capital targeted in the offer. If the divisor is adjusted, the number of shares in the index will be adjusted as well.

8. INDEX CALCULATION FORMULAS

The general formula for the **price index** is:

$$I_t = \frac{\sum_{i=1}^N Q_{i,t} F_{i,t} f_{i,t} C_{i,t} X_{i,t}}{d_t}$$

Where:

- t Time of calculation
- N Number of constituent equities in index
- $Q_{i,t}$ Number of shares of equity i included in the index on day t
- $F_{i,t}$ Free Float Factor of equity i ¹
- $f_{i,t}$ Capping factor of equity i ¹
- $C_{i,t}$ Price of equity i on t
- $X_{i,t}$ Current exchange rate on t ¹
- d_t Divisor of the index on day t

The **total return index** calculation takes two steps: the first step is to transpose the announced dividend payment into index points. This is called the XD adjustment. This uses the following formula:

$$\text{XD adjustment} = \sum_{i=1}^N \frac{g_i * w_i}{d}$$

Where:

- N Number of constituent equities in index
- g_i The announced dividend per share of the i^{th} component stock (for net return index withholding tax is deducted from this dividend);
- w_i The weighting of the i^{th} component stock in the index, based on number of shares included in the index, Free Float Factor, capping factor and exchange rate;
- d Divisor of the index.

The second step of the calculation uses the figures calculated in step one (XD adjustment). The dividend is assumed to be reinvested at the close of the ex-date.

$$\text{TR}_t = \text{TR}_{t-1} \left(\frac{\text{IV}_t + \text{XD}}{\text{IV}_{t-1}} \right)$$

Where:

- TR_{t-1} : Total return index value yesterday;
- TR_t : Total return index value on t ;
- IV_{t-1} : Underlying price index yesterday;
- IV_t : Underlying price index on t ;

¹ Factor is equal to 1 if not applied for the index

9. DEFINITIONS

9.1 REVIEW DATES

The **Review Cut-Off Date** is the date on which, after the market close, relevant data are gathered that will serve as basis for the periodical review of the index.

The **Review Composition Announcement Date** is the date on which, after the close, the full details are announced regarding the index composition that will come into effect after the review effective date. This includes numbers of shares, free float factors and capping factors of all companies included in the new index portfolio.

The **Review Effective Date** is the date on which, after the market close, the changes relating to the periodical review are being effectuated in the index portfolio.

9.2 MAIN LISTING

If a company is admitted to listing in more than one market or if it is admitted in various forms of listings, a main listing is determined based on the 12 months turnover, turnover since a corporate action, the country of incorporation and the listing perceived or presented as primary (not an order of priority).

As a rule only the main listing of the company is eligible for index inclusion. Mono-holdings, companies having as unique activity a direct or indirect participation in another company within the universe, are regarded as a form of listing of that company.

9.3 FREE FLOAT FACTOR

The Free Float Factor is the percentage representing all listed securities of the selected line of the relevant company eligible for index inclusion (as described in section 5.2), minus any shareholdings that are considered non-free float. The Free Float Factor is based on public information available on the Review Cut-Off Date. The Free Float Factor will be rounded to the nearest 5%.

The following shareholdings are considered non-free float (based on public information available on the Review Cut-Off Date):

- Any single shareholder who holds 5% or more of the listed securities in the selected line eligible for index inclusion, with the exception of collective entities or pension funds.

Collective entities are those entities that fulfill all the following criteria:

- i. are open for investment to investors or tradable on the market; and
- ii. have a diversified portfolio; and
- iii. have an open ended structure.

Collective entities include mutual funds and other open end-funds.

- Collective entities or pension funds that hold 5% or more of the listed securities in the selected line eligible for index inclusion and are represented in any governing body of the company in question.
- Parties acting in concert that collectively hold 5% or more of the listed securities in the selected line eligible for index inclusion.
- Employee shareholding plans, employee pension plans, individual employees, management or members of the board of directors of the relevant company when their cumulative shareholding is 5% or more of the listed securities in the selected line eligible for index inclusion.

- Shares held by the relevant company that represent 5% or more of the listed securities in the selected line eligible for index inclusion (e.g. treasury shares).

9.4 ISS ESG

ISS ESG is the responsible investment arm of Institutional Shareholder Services Inc., the world's leading provider of environmental, social, and governance solutions for asset owners, asset managers, hedge funds, and asset servicing providers. With more than 30 years of corporate governance expertise and 25 years of providing in-depth responsible investment research and analytics, ISS ESG has the unique understanding of the requirements of institutional investors. With its comprehensive offering of solutions, ISS ESG enables investors to develop and integrate responsible investing policies and practices, engage on responsible investment issues, and monitor portfolio company practices through screening solutions. It also provides climate data, analytics, and advisory services to help financial market participants understand, measure, and act on climate-related risks across all asset classes. In addition, ISS ESG delivers corporate and country ESG research and ratings enabling its clients to identify material social and environmental risks and opportunities. Along with these robust ESG offerings, the unit provides institutions with an established standard in measuring, analysing, projecting, valuing, and discounting a firm's underlying economic profit.

9.5 ISSUER SDS CARBON BUDGET PCT

Issuer SDS Carbon Budget PCT : This factor identifies the issuer's percentage of assigned budget used based on the IEA Sustainable Development Scenario

9.6 NBS OVERALL FLAG

NBS Overall Flag: This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's link with any breaches of international standards. The "Red" value covers instances of a failure to respect established norms which has been verified by an authoritative body and where the issue remains unaddressed. The "Amber" value covers instances where the issuer has entered contract(s) that would, when actualized, lead to a failure to respect established norms; where there are credible allegations that the issuer is involved in a failure to respect an established norm; where the failure to respect established norms has been verified, yet the issuer is implementing remedial measures; or where there are credible allegations but there is fragmentary information about the issuer's ongoing involvement. The "Green" value covers instances where there are allegations of a failure to respect international norms, but the information is fragmentary or the severity has yet to be established; where the incidents are not severe and the issuer has committed to improve its practice, but the issue is not yet fully addressed.

9.7 CONTROVERSIAL WEAPONS:

ANTI-PERSONNEL MINES - OVERALL FLAG:

This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any anti-personnel mines program. The Overall Flag is determined by the lowest individual assessment signal within the issue area. For example, if the issuer is assigned both a Red signal and an Amber signal for different assessments in this issue area, the issuer's Overall Flag will be Red.

BIOLOGICAL WEAPONS - OVERALL FLAG

Biological Weapons - Overall Flag: This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any biological weapons program. The Overall Flag is determined by the lowest individual assessment signal within the issue area. For example, if the issuer is assigned both a Red signal and an Amber signal for different assessments in this issue area, the issuer's Overall Flag will be Red.

CHEMICAL WEAPONS – OVERALL FLAG

Chemical Weapons - Overall Flag: This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any chemical weapons program. The Overall Flag is determined by the lowest individual assessment signal within the issue area. For example, if the issuer is assigned both a Red signal and an Amber signal for different assessments in this issue area, the issuer's Overall Flag will be Red.

CLUSTER MUNITIONS – OVERALL FLAG

Cluster Munitions - Overall Flag: This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any cluster munitions program. The Overall Flag is determined by the lowest individual assessment signal within the issue area. For example, if the issuer is assigned both a Red signal and an Amber signal for different assessments in this issue area, the issuer's Overall Flag will be Red.

DEPLETED URANIUM – OVERALL FLAG

Depleted Uranium - Overall Flag: This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any depleted uranium program. The Overall Flag is determined by the lowest individual assessment signal within the issue area. For example, if the issuer is assigned both a Red signal and an Amber signal for different assessments in this issue area, the issuer's Overall Flag will be Red.

INCENDIARY WEAPONS – OVERALL FLAG

Incendiary Weapons - Overall Flag: This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any incendiary weapons program. The Overall Flag is determined by the lowest individual assessment signal within the issue area. For example, if the issuer is assigned both a Red signal and an Amber signal for different assessments in this issue area, the issuer's Overall Flag will be Red.

NUCLEAR WEAPONS OUTSIDE NPT – OVERALL FLAG

Nuclear Weapons Outside NPT - Overall Flag: This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any nuclear weapons program outside of the Non-Proliferation Treaty (NPT). The Overall Flag is determined by the lowest individual assessment signal within the issue area. For example, if the issuer is assigned both a Red signal and an Amber signal for different assessments in this issue area, the issuer's Overall Flag will be Red.

WHITE PHOSPHORUS WEAPONS - OVERALL FLAG

White Phosphorus Weapons - Overall Flag: This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any white phosphorus weapons program. The Overall Flag is determined by the lowest individual assessment signal within the issue area. For example, if the issuer is assigned both a

Red signal and an Amber signal for different assessments in this issue area, the issuer's Overall Flag will be Red.

9.8 POWER GENERATION

Power Generation - Thermal Maximum Percentage of Revenues (%): This factor provides the maximum percentage of recent-year revenues for the issuer's involvement in the generation of electric power using fossil fuels. The maximum percentage of revenues values are based on the best available data, which may include reported revenues, reported percentage of revenues, or estimated revenues based on available information.

9.9 THERMAL COAL MINING

Thermal Coal Mining - Total Maximum Percentage of Revenues: This factor provides the maximum percentage of recent-year revenues for the issuer's total involvement in thermal coal mining, including any exposure in Production or Services. The maximum percentage of revenues values are based on the best available data, which may include reported revenues, reported percentage of revenues, or estimated revenues based on available information.

9.10 OIL SANDS

Oil Sands - Production Maximum Percentage of Revenues (%): This factor provides the maximum percentage of revenues for the company's involvement in the extraction and processing of oil sands for the most recent fiscal year period.

9.11 SHALE OIL AND/OR GAS – INVOLVEMENT TIE

Shale Oil and/or Gas - Involvement Tie: This factor identifies issuers involved in shale oil and/or gas. The "Production" value identifies issuers engaged in activities pertaining to the extraction of crude oil and natural gas that is found within shale formations, or to oil that is extracted from oil shale. "Services" identifies issuers engaged in the provision of relevant services, equipment, and/or support to shale operations. These include surveying services, risk assessment, regulations monitoring, logistical support, engineering services, machinery and equipment provision, chemical and/or water suppliers, waste disposal, and remediation services.

9.12 TRUST METRIC

Reported Emissions - Emissions Trust Metric: This factor provides a numeric value that identifies the assessed reliability of issuer-reported emissions data. The Reported Emissions Trust Metric evaluates how consistent companies are in reporting and takes into account factors such as: whether the issuer-reported data has been externally verified; the extent of disparity between data reported to different sources; and the consistency of the issuer's reporting over time.

9.13 ESG PERFORMANCE SCORE

ESG Performance Score: This factor provides a numerical score from 0 to 100 and is comparable over all rated entities. For corporate issuers Prime Status is based on the ESG rating and a sector specific Prime threshold. All rated entities with values > 50 are Prime, companies with values < 50 are Not Prime. For funds a rated fund



is categorized as Prime if it achieves or exceeds the minimum sustainability performance requirements (Prime threshold) including a minimum weighted Performance Score of 50 and the fund does not exceed any disqualifying criteria.

10. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Paris
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	<ul style="list-style-type: none"> • Euronext Eurozone Screened Climate Ambition 35 EW Index • Euronext US Screened Climate Ambition 25 EW Index
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	Yes
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	<ul style="list-style-type: none"> • Trust Metric • UNGC factors • Controversial weapons factors • Thermal Coal mining factors • Thermal Coal Power generation factors • Sands or Oil Shale extraction factors • Carbon Budget factors • ESG Performance Score
b) List of social factors considered:	Not applicable
c) List of governance factors considered:	Not applicable
Item 6. Data and standards used.	
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	ISS ESG provides : <ul style="list-style-type: none"> • ISSUER SDS CARBON BUDGET PCT This factor identifies the issuer's percentage of assigned budget used based on the IEA Sustainable Development Scenario • NBS OVERALL FLAG This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's link with any breaches of international standards. • ANTI-PERSONNEL MINES - OVERALL FLAG:



	<p>This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any anti-personnel mines program.</p> <ul style="list-style-type: none"> • BIOLOGICAL WEAPONS - OVERALL FLAG <p>This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any biological weapons program.</p> <ul style="list-style-type: none"> • CHEMICAL WEAPONS – OVERALL FLAG <p>This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any chemical weapons program.</p> <ul style="list-style-type: none"> • CLUSTER MUNITIONS – OVERALL FLAG <p>This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any cluster munitions program.</p> <ul style="list-style-type: none"> • DEPLETED URANIUM – OVERALL FLAG <p>This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any depleted uranium program.</p> <ul style="list-style-type: none"> • INCENDIARY WEAPONS – OVERALL FLAG <p>This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any incendiary weapons program.</p> <ul style="list-style-type: none"> • NUCLEAR WEAPONS OUTSIDE NPT – OVERALL FLAG <p>Nuclear Weapons Outside NPT - Overall Flag: This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any nuclear weapons program outside of the Non-Proliferation Treaty (NPT)</p> <ul style="list-style-type: none"> • WHITE PHOSPHORUS WEAPONS - OVERALL FLAG <p>This factor assigns an overall Red, Amber, or Green flag to an issuer based on the issuer's involvement in any white phosphorus weapons program.</p> <ul style="list-style-type: none"> • POWER GENERATION <p>This factor provides the maximum percentage of recent-year revenues for the issuer's involvement in the generation of electric power using fossil fuels.</p> <ul style="list-style-type: none"> • THERMAL COAL MINING <p>This factor provides the maximum percentage of recent-year revenues for the issuer's total involvement in thermal coal mining, including any exposure in Production or Services.</p>
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	<ul style="list-style-type: none"> • OIL SANDS This factor provides the maximum percentage of revenues for the company's involvement in the extraction and processing of oil sands for the most recent fiscal year period. • SHALE OIL AND/OR GAS – INVOLVEMENT TIE This factor identifies issuers involved in shale oil and/or gas. • TRUST METRIC Reported Emissions - Emissions Trust Metric: This factor provides a numeric value that identifies the assessed reliability of issuer-reported emissions data. The Reported Emissions Trust Metric evaluates how consistent companies are in reporting and takes into account factors such as: whether the issuer-reported data has been externally verified; the extent of disparity between data reported to different sources; and the consistency of the issuer's reporting over time. • ESG PERFORMANCE SCORE ESG Performance Score: This factor provides a numerical score from 0 to 100 and is comparable over all rated entities.
<p>b) Verification of data and guaranteeing the quality of those data.</p> <p><i>Describe how data are verified and how the quality of those data is ensured.</i></p>	<p>ISS ESG represents and warrants that to the best of its knowledge the Methodology is robust and reliable, rigorous and capable of validating and verifying including, but not limited to, the following:</p> <ul style="list-style-type: none"> • shall promptly correct any errors made in its computations of the Data and inform Euronext thereof, immediately. • periodically review the Methodology • has clear written rules identifying how and when discretion may be exercised when deviating from the methodology • will inform Euronext prior to making any material change to the Methodology and will provide Euronext with the rationale for such change.
<p>c) Reference standards</p> <p><i>Describe the international standards used in the benchmark methodology.</i></p>	
<p>Information updated on:</p>	<p>17-09-2021</p>

