

INDEX RULE BOOK

EURONEXT® CORE EURO & GLOBAL CLIMATE CHANGE EW

Version 21-01

Effective from 15 Dec 2021

indices.euronext.com

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1. GENERAL

This document is applicable to the Euronext® Core Euro & Global Climate Change EW ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

The Euronext Core Euro & Global Climate Change EW is designed to reflect the price level trends in the trading of shares listed in Globally.

Euronext Paris is the Administrator of this Index Family. For this Index Family no Independent Supervisor is appointed.

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VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
21-01	15-12-2021	restyled version in view of newly published Calculation and Corporate Actions rulebooks	

2. INDEX REVIEWS

2.1 REVIEW FREQUENCY AND RELEVANT DATES

Review frequency: Quarterly

Review Effective Date: After the market close of the third Friday of March, June, September and December.

Review Cut-Off Date: After the market close of the penultimate Friday of February, May, August and November.

Review Announcement Date: At least two days before the Review Effective Date.

Review Weighting Announcement Date: Two days before the Review Effective Date.

2.2 REVIEW SELECTION

Step 1: Index Universe

Index Universe definition

The Index Universe consists of 1500 Companies from developed markets globally:

- The 500 Companies included in the Euronext Europe 500 Index
- The 500 Companies included in the Euronext North America 500 Index
- The 500 Companies included in the Euronext Asia Pacific 500 Index
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At reviews this means included in the index after the Review Effective Date.

Step 2: Eligibility screening at reviews

Companies who are non-communicative and/or controversial regarding their Integration of Global Compact Companies are not eligible, as well as Companies with more than 10% turnover derived from fossil fuels industries as determined by V.E.

Companies with a 20 days or 6 months ADTV up to and including the Review Cut-off Date below 10 million Euro are not eligible.

Euro segment

From the Index Universe, the Companies who trade in Euro are eligible for the Euro segment of the index.

Global segment

Companies of which the minimum level of incorporation in the Energy and Climate Change theme as determined by V.E is less than 30% are not eligible. In case less than 10 Companies are remaining after this step, then the minimum level of incorporation in the Energy and Climate Change theme as determined by V.E is required to be eligible is decreased by 5% steps until at

least 10 Companies remain eligible in the Global segment. Note that the Global Segment also includes Euro traded Companies.

Step 3: Selection Ranking

All eligible Companies are ranked on their Free Float Market Capitalisation.

Step 4: Selection of constituents at the reviews

Euro

The 40 highest ranking Companies are selected.

Global

The 10 highest ranking Companies are selected.

In case a Company is selected in both the Euro as well as the Global process, this Company is regarded as part of the Global process and subsequently the next highest ranking Company from the Euro part is selected as well.

2.3 PERIODICAL WEIGHTING UPDATE

Weighting method

The index is Non-Market Capitalisation weighted, based on Equal Weight.

The Weighting Factors are explained in the following paragraphs.

Number of shares

The Number of Shares will be calculated such that each Company will have an equal weight in the Index. The Number of Shares will be rounded to the nearest whole number.

The Number Of Shares are determined based on the closing prices of the Companies to be included in the Index on observed on the closing day prior to the Review Weightings Announcement Date.

Free Float factor

The Free Float Factor is not applied for this Index Family.

Capping Factor

The Capping Factor is not applied for this Index Family.

3. REFERENCES

3.1 REFERENCE TABLE

Index name	Isincode	Mnemo	Bloom-berg Code	Reuters code	Base date	Base value	Publication since	Index Type
Euronext Core Euro & Global Climate Change EW	FR0013533551	ECC5P	ECC5P	.ECC5P	31-12-2008	1000	23-09-2020	Price
Euronext Core Euro & Global Climate Change EW NR	FR0013533569	ECC5N	ECC5N	.ECC5N	31-12-2008	1000	23-09-2020	Net Return
Euronext Core Euro & Global Climate Change EW GR	FR0013533577	ECC5G	ECC5G	.ECC5G	31-12-2008	1000	23-09-2020	Gross Return
Euronext Core Euro & Global Climate Change EW Decrement 5%	FR0013533593	ECC5D	ECC5D	.ECC5D	31-12-2008	1000	23-09-2020	Decrement Return 5% on NR
Euronext Core Euro & Global Climate Change EW Decrement 3.5%	FR0014001178	ECC3D		.ECC3D	31-12-2008	1000	16-12-2020	Decrement Return 3.5% on NR

3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

3.3 PUBLICATION

The level of the Indices are in principle published every 15 seconds starting from 09:00 CET until US Markets stop regular daytime trading on the days when Euronext Markets are open for trading.

The opening level is calculated using the last known prices of traded constituents or in the case of constituents that have non-traded, halted or suspended status, the previous day reference prices or estimated prices (for IPOs, buyouts and swap offers).

The opening index level is disseminated at the same time as the first index level.

The closing level is the last level disseminated on the trading day.

4. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Paris
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	Euronext Core Euro & Global Climate Change EW
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	Yes
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	<p>Minimum level of incorporation</p> <p>Exclusion:</p> <p>Companies that have less than 30% of involvement included in the Energy and Climate Change Theme are excluded from the global selection.</p> <p><i>Fossil fuel industry revenues</i></p> <p>Exclusion:</p> <p>Companies with more than 10% Fossil fuel industry revenues are excluded.</p>
b) List of social factors considered:	<p>Integration of Global Compact principles</p> <p>Exclusion:</p> <p>Companies who are non-communicative and/or controversial are excluded</p>
c) List of governance factors considered:	Please refer to a) + b)
Item 6. Data and standards used.	
<p>a) Data input.</p> <p>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</p> <p>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</p>	<p>V.E provides :</p> <ul style="list-style-type: none"> • Minimum level of incorporation • Integration of Global Compact principles <p>Fossil fuel industry revenues</p>
b) Verification of data and guaranteeing the quality of those data.	V.E represents and warrants that to the best of its knowledge the Methodology is robust and reliable, rigorous and capable of validating and

<p><i>Describe how data are verified and how the quality of those data is ensured.</i></p>	<p>verifying including, but not limited to, the following:</p> <ul style="list-style-type: none"> • shall promptly correct any errors made in its computations of the Data and inform Euronext thereof, immediately. • periodically review the Methodology • has clear written rules identifying how and when discretion may be exercised when deviating from the methodology • will inform Euronext prior to making any material change to the Methodology and will provide Euronext with the rationale for such change.
<p>c) Reference standards</p> <p><i>Describe the international standards used in the benchmark methodology.</i></p>	<p>V.E : the methodology behind ESG performance indicators and the assessment of controversies severity is based on the following international standards :</p> <ul style="list-style-type: none"> • Global Reporting Initiative (GRI) • OECD Guidelines for Multinational Enterprises, and sectorial guidance • G20/OECD recommendations on Corporate governance • UN Conventions and recommendations, • UN Global Compact Principles • UN Sustainable Development Goals • ILO Conventions , including the core ones, and recommendations • TFCO recommendations • Paris Agreement (UNFCCC)
<p>Information updated on:</p>	<p>April 2021</p>

Overview of Rulebooks and other documents applicable for Euronext Indices

The following documents, all available on or via the following link: <https://www.euronext.com/en/indices/index-rules> should be read in conjunction with this document or provide other relevant information for the reader.

BENCHMARK STATEMENT

The Benchmark Statement identifies the primary features of an index family or families of indices in the context of the EU Benchmark regulation. For ESG based indices it also contains disclosure of ESG factors and reporting of scores.

COMPLIANCE STATEMENT

The Compliance Statement provides details, for both significant and non-significant benchmarks, for which provisions the Administrator has chosen not to apply, and offers an explanation as to why it is appropriate not to apply each provision.

GOVERNANCE EURONEXT INDICES

The purpose of the 'Governance Euronext Indices' is to describe the role and responsibilities of each of the governance bodies that are part of the Benchmark Administrators of Euronext.

RULEBOOK OF EACH FAMILY OF INDICES

Each index is part of an index family that shares the basis for selection (universe) and which is managed in a comparable way. A separate rulebook is provided for each index family that will describe the specific features of that index family as well as specific elements of each index within that family.

INDEX CALCULATION AND PERIODICAL REVIEW Euronext Indices

The Methodology Euronext describes all common aspects that apply for the

- periodical reviews, and
- the calculation of indices

EURONEXT INDICES CORPORATE ACTION RULES

- treatment of corporate actions

of indices provided by Euronext Indices.

EURONEXT ESG PROVIDERS METHODOLOGIES

An overview of various methods applied by providers of ESG scorings and labels

PROCEDURES EURONEXT INDICES

These rulebooks describe the various procedures that are applied for all Euronext Indices:

- Correction Policy
- Announcement Policy
- Complaints Procedure
- Consultations Procedure
- Procedure For Cessation of Indices

RULES OF PROCEDURE INDEPENDENT SUPERVISORS

For each Independent Supervisor Euronext publishes a 'Rules of Procedure' that describes the responsibilities and composition of each Independent Supervisor.

BENCHMARK OVERSIGHT COMMITTEE CHARTER

The Benchmark Oversight Committee Charter describes the role and responsibilities of the Benchmark Oversight Committee.