

# **INDEX RULE BOOK**

**Euronext 100 Index®**

**Next 150 Index®**

Version 21-01

Effective from 15 Dec 2021

[indices.euronext.com](https://indices.euronext.com)

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# 1. GENERAL

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This document is applicable to the Euronext 100 150 Index family ("Index Family"), which consists of all the Indices as mentioned in the Reference Table.

The Euronext 100 150 Index family is designed to reflect the price level trends in the trading of shares listed in Europe.

Euronext Brussels is the Administrator of this Index Family. For this Index Family no Independent Supervisor is appointed.

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## VERSION NOTES

Version	Effective date	New or changed parts	Reference/announcement
21-01	15 Dec 2021	restyled version in view of newly published Calculation and Corporate Actions rulebooks	

## 2. INDEX REVIEWS

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### 2.1 REVIEW FREQUENCY AND RELEVANT DATES

**Review frequency:** Semi-annually with daily rebalancing

**Review Effective Date:** After the market close of the last trading day of April and October.

**Review Cut-Off Date:** After the market close of the last trading day of March and September.

**Review Announcement Date:** At least two days before the Review Effective Date.

**Review Weighting Announcement Date:** Two days before the Review Effective Date.

### 2.2 REVIEW SELECTION

#### Step 1: Index Universe

##### Index Universe definition

The Index Universe consists of Companies admitted to listing on the main markets of Euronext.

#### Step 2: Eligibility screening at reviews

##### *Liquidity screening*

Eligible are Companies that have a velocity of at least 20% in the 12 months before the Review Cut-off Date.

Companies listed less than 40 trading days on the Review Cut-Off Date are not eligible.

Companies that were removed from the Index due to a merger or acquisition in the last 12 months are not eligible.

#### Step 3: Selection Ranking

Eligible Companies are ranked by full market capitalisation.

#### Step 4: Selection of constituents at the reviews

- The Euronext 100 index consists of the 100 highest ranking Companies. The 90 highest ranking companies are selected. A buffer zone, where current constituents have priority over companies that currently do not form part of the index consists of the companies ranked 91th to 110th.
- The Next 150 index consists of the 150 highest ranking Companies not included in the Euronext 100. A buffer zone, where current constituents have priority over companies that currently do not form part of the Next 150 or Euronext 100 consists of the companies ranked 131st to 170th.

## **2.3 PERIODICAL WEIGHTING UPDATE**

### **Weighting method**

The index is Full Market Capitalisation weighted.

The Weighting Factors are explained in the following paragraphs.

### **Number of shares**

The number of shares included in the index will be updated with the current number of shares listed on a daily basis.

### **Free Float factor**

The Free Float Factor is not applicable for this Index Family.

### **Capping Factor**

A maximum weighting of 10% is applied to each index constituent at the reviews. The assessment and new capping coefficients are based on the Review Weightings Announcement Date.

## 3. REFERENCES

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### 3.1 REFERENCE TABLE

Index name	Isincode	Mnemo	Bloom-berg Code	Reuters code	Base date	Base value	Publication since	Index Type
Euronext 100 Index®	FR0003502079	N100	N100	.N100	31-12-99	1000	02-10-00	Price
Euronext 100 Index® GR	QS0011224258	N100G	N100G	.N100G	31-12-99	1000	02-10-00	Gross Return
Next 150 Index®	FR0003502087	N150	N150	.N150	31-12-99	1000	02-10-00	Price
Next 150 Index® GR	QS0011224274	N150G	N150G	.N150G	31-12-99	1000	02-10-00	Gross Return

### 3.2 BASE CURRENCY

The Base Currency of this index family is Euro.

### 3.3 PUBLICATION

The opening index level is disseminated at the same time as the first index level.

The index is calculated based on the most recent prices of transactions concluded on Euronext Markets. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours until Euronext Markets stop regular daytime trading on the days when the Euronext Markets are open for trading.

The closing level is the last level disseminated on the trading day.

## 4. ESG DISCLOSURES

<b>EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY</b>	
<b>Item 1.</b> Name of the benchmark administrator.	Euronext Brussels
<b>Item 2.</b> Type of benchmark	Equity Benchmark
<b>Item 3.</b> Name of the benchmark or family of benchmarks.	<b>Euronext 100 150</b>
<b>Item 4.</b> Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	No
<b>Item 5.</b> If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	Not applicable
b) List of social factors considered:	Not applicable
c) List of governance factors considered:	Not applicable
<b>Item 6.</b> Data and standards used.	
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	Not applicable
b) Verification of data and guaranteeing the quality of those data. <i>Describe how data are verified and how the quality of those data is ensured.</i>	Not applicable
c) Reference standards <i>Describe the international standards used in the benchmark methodology.</i>	Not applicable
<b>Information updated on:</b>	April 2021

## Overview of Rulebooks and other documents applicable for Euronext Indices

The following documents, all available on or via the following link: <https://www.euronext.com/en/indices/index-rules> should be read in conjunction with this document or provide other relevant information for the reader.

### **BENCHMARK STATEMENT**

The Benchmark Statement identifies the primary features of an index family or families of indices in the context of the EU Benchmark regulation. For ESG based indices it also contains disclosure of ESG factors and reporting of scores.

### **COMPLIANCE STATEMENT**

The Compliance Statement provides details, for both significant and non-significant benchmarks, for which provisions the Administrator has chosen not to apply, and offers an explanation as to why it is appropriate not to apply each provision.

### **GOVERNANCE EURONEXT INDICES**

The purpose of the 'Governance Euronext Indices' is to describe the role and responsibilities of each of the governance bodies that are part of the Benchmark Administrators of Euronext.

### **RULEBOOK OF EACH FAMILY OF INDICES**

Each index is part of an index family that shares the basis for selection (universe) and which is managed in a comparable way. A separate rulebook is provided for each index family that will describe the specific features of that index family as well as specific elements of each index within that family.

### **INDEX CALCULATION AND PERIODICAL REVIEW Euronext Indices**

The Methodology Euronext describes all common aspects that apply for the

- periodical reviews, and
- the calculation of indices

### **EURONEXT INDICES CORPORATE ACTION RULES**

- treatment of corporate actions

of indices provided by Euronext Indices.

### **EURONEXT ESG PROVIDERS METHODOLOGIES**

An overview of various methods applied by providers of ESG scorings and labels

### **PROCEDURES EURONEXT INDICES**

These rulebooks describe the various procedures that are applied for all Euronext Indices:

- Correction Policy
- Announcement Policy
- Complaints Procedure
- Consultations Procedure
- Procedure For Cessation of Indices

### **RULES OF PROCEDURE INDEPENDENT SUPERVISORS**

For each Independent Supervisor Euronext publishes a 'Rules of Procedure' that describes the responsibilities and composition of each Independent Supervisor.

### **BENCHMARK OVERSIGHT COMMITTEE CHARTER**

The Benchmark Oversight Committee Charter describes the role and responsibilities of the Benchmark Oversight Committee.