

INDEX RULE BOOK

CAC[®] Mid 60 Decrement 5%

Version 20-01

Effective from 15 May 2020

indices.euronext.com

Index

1. Index Summary		2
2. Governance and Disclaimer		4
2.1 Indices	4	
2.2 Supervisor	4	
2.3 Compiler	4	
2.4 Cases not covered in rules	4	
2.5 Rule book changes	4	
2.6 Liability	4	
2.7 Ownership and trademarks	4	
3. Publication		5
3.1 Dissemination of index values	5	
3.2 Exceptional market conditions and corrections	5	
3.3 Announcement policy	5	
4. Calculation		6
4.1 Calculation of the decrement return index	6	
4.2 Index Calculation Formulas	6	
5. Definitions		7
5.1 Index Steering Committee	7	
5.2 Compiler	7	
6. ESG Disclosures		8

1. INDEX SUMMARY

Factsheet	CAC[®] Mid 60 Decrement 5%
Index names	CAC [®] Mid 60 Decrement 5%
Index type	Decrement return.
Underlying Index	CAC [®] Mid 60 NR Index
Index governance structure	The index follows the selection of the Underlying Index, which is under supervision of an independent steering committee. Euronext acts as the Compiler and is responsible for the day-to-day management of the index.
Eligible stocks	Companies included in Underlying Index, the CAC [®] Mid 60 NR Index.
Selection	Same composition as the Underlying Index on review date
Number of constituents	60
Weighting	The weights in the underlying index are based on Free Float adjusted market capitalization. The Free Float is rounded up to the next multiple of 5%.
Capping	15%
Review of composition	Follows annual/quarterly review scheme of Underlying Index. Effective after the third Friday of March, June, September and December.
Rebalancing	Quarterly. Effective after the third Friday of March, June, September and December.
Review of number of shares	Annual in September, quarterly update if rounded free float changes 10% or more or if the number of shares changes more than 20%.
Base Currency	Euro

Note: the factsheet is a summary of the rule book for information purposes only. The text of the rule book is leading.

Reference Data

Index name	Isincode	Mnemo	Bloomberg Code	Reuters code	Base date	Base value	Publication since
CAC® Mid 60 Decrement 5%	FR0013325032	CAMID	CAMID	. CAMID	31-12-02	3000	03-04-18

Version notes

20-01 Integration of ESG Disclosures

2. GOVERNANCE AND DISCLAIMER

2.1 INDICES

This rule book applies to the following indices (hereinafter “index”) owned by Euronext N.V. or its subsidiaries (hereinafter jointly “Euronext”):

- CAC® Mid 60 Decrement 5%

The underlying index (hereinafter “Underlying Index”) is the

- CAC® Mid 60 NR Index

2.2 SUPERVISOR

The Conseil Scientifique acts as independent Supervisor of the Underlying Index. The Supervisor is responsible for monitoring the selection of constituents for the index and ensuring that the index offers a reliable and representative view of the market.

2.3 COMPILER

Euronext is the compiler of the index (“Compiler”). The Compiler is responsible for the day-to-day management of the index and is also responsible for decisions regarding the interpretation of these rules.

2.4 CASES NOT COVERED IN RULES

In cases which are not expressly covered in these rules, operational adjustments will take place along the lines of the aim of the index. Operational adjustments may also take place if, in the opinion of the Compiler, it is desirable to do so to maintain a fair and orderly market in derivatives on this index and/or this is in the best interests of the investors in products based on the index and/or the proper functioning of the markets. The Compiler will report to the Supervisor if it took a decision about a case which is not specifically covered in the rules for comments and review.

2.5 RULE BOOK CHANGES

These rules may be supplemented, amended in whole or in part, revised or withdrawn at any time. Supplements, amendments, revisions and withdrawals may also lead to changes in the way the index is compiled or calculated or affect the index in another way. The Compiler will submit all decisions regarding supplementing, amending, revising or withdrawing these rules to the Supervisor for recommendations or approval.

2.6 LIABILITY

Euronext, the Compiler and the Supervisor are not liable for any losses resulting from supplementing, amending, revising or withdrawing the rules for the index.

The Compiler will do everything within its power to ensure the accuracy of the composition, calculation, publication and adjustment of the index in accordance with relevant rules. However, neither Euronext, nor the Compiler, nor the Supervisor are liable for any inaccuracy in index composition, share prices, calculations and the publication of the index, the information used for making adjustments to the index and the actual adjustments. Furthermore, Euronext, the Compiler and the Supervisor do not guarantee the continuity of the composition of the index, the continuity of the method of calculation of the index, the continuity of the dissemination of the index levels, and the continuity of the calculation of the index.

2.7 OWNERSHIP AND TRADEMARKS

Euronext owns all intellectual and other property rights to the index, including the name, the composition and the calculation of the index. CAC® is a registered trademark of Euronext.

3. PUBLICATION

3.1 DISSEMINATION OF INDEX VALUES

3.1.1 Opening

The opening level is calculated using the last known prices of traded constituents or in the case of constituents that have non-traded, halted or suspended status, the previous day reference prices or estimated prices (for IPOs, buyouts and swap offers).

The official opening level is the first level published after a share price is available for all constituents. Index levels published before the official opening level is published are considered pre-opening index levels.

If, for whatever reason, share prices are not available for all constituents five minutes after Euronext Markets (as defined in the Euronext harmonised rule book) started regular daytime trading, the official opening level will be published as soon as the companies whose share prices are available of the current trading day represent at least 80% of the value of the index at the close of the previous trading day.

3.1.2 Calculation and dissemination

The index is calculated based on the most recent prices of transactions concluded on Euronext Markets. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours until Euronext Markets stop regular daytime trading on the days when the Euronext Markets are open for trading.

3.1.3 Closing level

The closing level is the last level disseminated on the trading day.

3.2 EXCEPTIONAL MARKET CONDITIONS AND CORRECTIONS

The Compiler retains the right to delay the publication of the opening level of the index. Furthermore, the Compiler retains the right to suspend the publication of the level of the index to mark the level of the index indicative if it believes that circumstances prevent the proper calculation of the index.

If prices are cancelled, the index will not be recalculated unless the Compiler decides otherwise.

If the index remains in pre-opening phase during the entire trading session, the last published pre-opening level of the index will be used as the official closing level of the index for that day. In such cases, the Compiler will not calculate an official opening level for the index.

3.3 ANNOUNCEMENT POLICY

The announcement policy is described in the Euronext Indices Announcement policy document that is available on indices.euronext.com/index-rules.

4. CALCULATION

4.1 CALCULATION OF THE DECREMENT RETURN INDEX

A decrement return index is calculated and disseminated at the same frequency as the Underlying Index.

4.2 INDEX CALCULATION FORMULAS

The **Decrement return index** uses the following formula:

$$DI_t = DI_{t-1} \left(\frac{NR_t}{NR_{t-1}} - Dcr \times \frac{day}{365} \right)$$

Where:

DI_{t-1}	Decrement Return Index value on day t-1
DI_t	Decrement Return Index value on day t
NR_{t-1}	Net Return Index value on day t-1
NR_t	Net Return Index value on day t
Dcr	5%
<i>day</i>	Number of calendar days between day t and day t-1

5. DEFINITIONS

5.1 INDEX STEERING COMMITTEE

Committee consisting of independent persons which acts as supervisor to the Underlying Index and to which all decisions regarding supplementing, amending, revising or withdrawing these rules are submitted for approval. The composition and responsibilities of the Index Steering Committee are laid down in the Rules of Procedure document that is available on the website indices.euronext.com .

5.2 COMPILER

Committee of Euronext officials appointed by Euronext.

6. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Paris
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	CAC
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	No
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	Not applicable
b) List of social factors considered:	Not applicable
c) List of governance factors considered:	Not applicable
Item 6. Data and standards used.	
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	Not applicable
b) Verification of data and guaranteeing the quality of those data. <i>Describe how data are verified and how the quality of those data is ensured.</i>	Not applicable
c) Reference standards <i>Describe the international standards used in the benchmark methodology.</i>	Not applicable

Information updated on:

30th April 2020