

INDEX RULE BOOK

CAC[®] Large 60 Equal Weight Excess Return Family

Version 20-02

Effective from 17 Jun 2020

indices.euronext.com

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INDEX SUMMARY

Factsheet	CAC [®] Large 60 Equal Weight Excess Return Family
Index names	CAC [®] Large 60 Equal Weight Excess Return CAC [®] Large 60 Equal Weight Decrement 4%
Index type	Decrement Index
Underlying Index	CAC [®] Large 60 Equal Weight NR Index
Index governance structure	The index follows the selection of the Underlying Index, which is under supervision of an independent steering committee. Euronext acts as the Compiler and is responsible for the day-to-day management of the index.
Eligible stocks	Companies included in Underlying Index, the CAC [®] Large 60 Equal Weight NR Index.
Selection	Same composition as the Underlying Index on review date
Number of constituents	60
Weighting	The Underlying Index is rebalanced to equal weight at each quarterly review.
Review of composition	Follows annual/quarterly review scheme of Underlying Index. Effective after the third Friday of March, June, September and December.
Rebalancing	Quarterly. Effective after the third Friday of March, June, September and December.
Review of number of shares	n.a.
Base Currency	Euro

Note: the factsheet is a summary of the rule book for information purposes only. The text of the rule book is leading.

Reference Data

Index name	Isincode	Mnemo	Bloombe rg Code	Reuters code	Base date	Base value	Publication since
CAC® Large 60 Equal Weight Excess Return	FR0012663334	CLEWE	CLEWE	.CLEWE	31-12-08	1000	24-04-2015
CAC® Large 60 Equal Weight Decrement 4%	FR0013517802	CLEW4	CLEW4D	.CLEW4	31-12-08	1000	17-06-2020

Version	Effective date	New or changed parts
15-01	01 October 2015	First version
20-01	15 May 2020	Integration of ESG Disclosure
20-02	17 Jun 2020	Addition of the 4% decrement on NR version

1. GOVERNANCE AND DISCLAIMER

1.1 INDICES

This rule book applies to the following indices (hereinafter “index”) owned by Euronext N.V. or its subsidiaries (hereinafter jointly “Euronext”):

- CAC® Large 60 Equal Weight Excess Return
- CAC® Large 60 Equal Weight Decrement 4%

The underlying index (hereinafter “Underlying Index”) is the

- CAC® Large 60 Equal Weight NR Index

1.2 SUPERVISOR AND COMPILER

Euronext is the supervisor (“Supervisor”) and compiler of the index (“Compiler”). The Supervisor is responsible for monitoring the selection of constituents for the index and ensuring that the index offers a reliable and representative view of the market. The Compiler is responsible for the day-to-day management of the index and is also responsible for decisions regarding the interpretation of these rules.

1.3 CASES NOT COVERED IN RULES

In cases which are not expressly covered in these rules, operational adjustments will take place along the lines of the aim of the index. Operational adjustments may also take place if, in the opinion of the Compiler, it is desirable to do so to maintain a fair and orderly market in derivatives on this index and/or this is in the best interests of the investors in products based on the index and/or the proper functioning of the markets. The Compiler will report to the Supervisor if it took a decision about a case which is not specifically covered in the rules for comments and review.

1.4 RULE BOOK CHANGES

These rules may be supplemented, amended in whole or in part, revised or withdrawn at any time. Supplements, amendments, revisions and withdrawals may also lead to changes in the way the index is compiled or calculated or affect the index in another way. The Compiler will submit all decisions regarding supplementing, amending, revising or withdrawing these rules to the Supervisor for recommendations or approval.

1.5 LIABILITY

Euronext, the Compiler and the Supervisor are not liable for any losses resulting from supplementing, amending, revising or withdrawing the rules for the index.

The Compiler will do everything within its power to ensure the accuracy of the composition, calculation, publication and adjustment of the index in accordance with relevant rules. However, neither Euronext, nor the Compiler, nor the Supervisor are liable for any inaccuracy in index composition, share prices, calculations and the publication of the index, the information used for making adjustments to the index and the actual adjustments. Furthermore, Euronext, the Compiler and the Supervisor do not guarantee the continuity of the composition of the index, the continuity of the method of calculation of the index, the continuity of the dissemination of the index levels, and the continuity of the calculation of the index.

1.6 OWNERSHIP AND TRADEMARKS

Euronext owns all intellectual and other property rights to the index, including the name, the composition and the calculation of the index. Euronext® is a registered trademark of Euronext.

2. PUBLICATION

2.1 DISSEMINATION OF INDEX VALUES

2.1.1 Opening

The official opening level is the first level published after a share price is available for all constituents. Index levels published before the official opening level is published are considered pre-opening index levels.

If, for whatever reason, share prices are not available for all constituents five minutes after Euronext Markets (as defined in the Euronext harmonised rule book) started regular daytime trading, the official opening level will be published as soon as the companies whose share prices are available of the current trading day represent at least 80% of the value of the index at the close of the previous trading day.

2.1.2 Calculation and dissemination

The index is calculated based on the most recent prices of transactions concluded on the main markets in each of the countries that are included in the index. The level of the index is in principle published every 15 seconds. The index is calculated from 09:00 hours until Euronext Markets stop regular daytime trading on the days when Euronext Markets are open for trading.

2.1.3 Closing

The closing level is the last level disseminated on the trading day.

2.2 EXCEPTIONAL MARKET CONDITIONS AND CORRECTIONS

The Compiler retains the right to delay the publication of the opening level of the index. Furthermore, the Compiler retains the right to suspend the publication of the level of the index to mark the level of the index indicative if it believes that circumstances prevent the proper calculation of the index.

If prices are cancelled, the index will not be recalculated unless the Compiler decides otherwise.

2.3 ANNOUNCEMENT POLICY

The announcement policy is described in the Euronext Indices Announcement policy document that is available on indices.euronext.com/index-rules.

3. CALCULATION

3.1 DECREMENT INDEX CALCULATION

A Decrement Index is calculated and disseminated at the same frequency as the price Index. The Decrement index is obtained by deducting on a daily basis a fixed rate (5% or 4%) per annum from the net return index .

3.2 INDEX CALCULATION FORMULAS

The **decrement index** uses the following formula:

$$DI_t = DI_{t-1} \left(\frac{NR_t}{NR_{t-1}} - Dcr \times \frac{day}{365} \right)$$

Where:

DI_{t-1}	Decrement Return Index value on day t-1
DI_t	Decrement Return Index value on day t
NR_{t-1}	Net Return Index value on day t-1
NR_t	Net Return Index value on day t
Dcr	5% or 4%
Day	Number of calendar days between day t and day t-1

4. DEFINITIONS

4.1 INDEX STEERING COMMITTEE

Committee consisting of independent persons which acts as supervisor to the Underlying Index and to which all decisions regarding supplementing, amending, revising or withdrawing these rules are submitted for approval. The composition and responsibilities of the Index Steering Committee are laid down in the Rules of Procedure document that is available on the website indices.euronext.com .

4.2 COMPILER

Committee of Euronext officials appointed by Euronext.

5. ESG DISCLOSURES

EXPLANATION OF HOW ESG FACTORS ARE REFLECTED IN THE KEY ELEMENTS OF THE BENCHMARK METHODOLOGY	
Item 1. Name of the benchmark administrator.	Euronext Paris
Item 2. Type of benchmark	Equity Benchmark
Item 3. Name of the benchmark or family of benchmarks.	CAC Large 60 Equal Weight ER
Item 4. Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	No
Item 5. If the response to Item 4 is positive, please find below the ESG factors that are taken into account in the benchmark methodology and how they are used for selection, weighting and exclusion	
a) List of environmental factors considered:	Not applicable
b) List of social factors considered:	Not applicable
c) List of governance factors considered:	Not applicable
Item 6. Data and standards used.	
a) Data input. <i>(i) Describe whether the data are reported, modelled or, sourced internally or externally.</i> <i>(ii) Where the data are reported, modelled or sourced externally, please name the third party data provider.</i>	Not applicable
b) Verification of data and guaranteeing the quality of those data. <i>Describe how data are verified and how the quality of those data is ensured.</i>	Not applicable
c) Reference standards <i>Describe the international standards used in the benchmark methodology.</i>	Not applicable

Information updated on:

30th April 2020