



INDEX ANNOUNCEMENT POLICY

Version 20-02

Effective from 23 October 2020

<https://live.euronext.com/products-indices/index-rules>

Index

1. Index Announcement Policy

- 1.1 Introduction
- 1.2 Communication channels
- 1.3 Euronext Corporate Actions Portal
- 1.4 Reviews
- 1.5 Corporate Actions and other Index Adjustments
- 1.6 Rule changes

2. Detailed overview Announcement Policy

1. INDEX ANNOUNCEMENT POLICY

1.1 INTRODUCTION

This document describes the procedure regarding the announcement period and methodology in case of changes to the index, its components or its rules.

As a rule, the announcement periods that are mentioned below will apply and the overview in chapter 2 shows the details per index. However, urgent treatments or late notices may require to deviate from the standard timing.

1.2 COMMUNICATION CHANNELS

Euronext Indices Corporate Actions Calendar (EICC)

All changes will be announced in the Euronext Indices Corporate Actions Calendar (EICC) which will be available on the Euronext Corporate Actions Portal, a web-based platform for the distribution of corporate actions data.

Euronext Indices Announcement (EIA)

Review results and rule changes are announced by an Euronext Indices Announcement (EIA). Clients with a subscription to the EICC will automatically get access to the EIA's.

The Euronext Press department is informed about each index change. They may decide whether or not the announcement should be sent in the form of a press release as well. The text of the announcement in the EIA or EICC is leading.

1.3 EURONEXT CORPORATE ACTIONS PORTAL

Euronext has launched a web-based distribution platform, the Euronext Corporate Actions Portal, for the distribution of its Cash Markets and Derivatives Markets Corporate Actions Notices, Stock/Dividend News and Index Corporate Actions Calendars and Notices.

Customers that wish to enter into an Euronext Corporate Actions Notices & Calendars license agreement with Euronext for the first time or that wish to update their existing Euronext Corporate Actions data license agreements, should contact the Euronext Licensing Team at databyeuronext@euronext.com.

1.4 REVIEWS

Review results are announced with an EIA. Every index has defined dates when the index composition will be reviewed.

The Review announcement date is the date on which, after the market close, the changes relating to the periodical review are announced.

The Review effective date is the date on which, after the market close, the changes relating to the periodical review are being effectuated in the index portfolio

The Review composition announcement date is the date on which, after close, the full details are announced regarding the index composition that will come into effect after the review effective date. This includes numbers of shares, free float factors and capping factors of all components included in the new index portfolio.

- For most indices (specified in the table) the Review announcement date is at least 6 trading days before the Review effective date. For a limited number of indices the Review Announcement Date is shorter before the Review Effective Date as per specification in the rulebook.
- For other indices, the index changes resulting from a review (composition and referential data) will be communicated at the Review composition announcement date.
- The Review composition announcement date usually is at least 2 trading days before the Review effective date.

1.5 CORPORATE ACTIONS AND OTHER INDEX ADJUSTMENTS

In case of an event that will affect one or more index constituents, index adjustments will be published in the EICC on the trading day before the effective date of such adjustment.

Forthcoming corporate actions

By publishing forthcoming corporate actions the compiler would like to inform clients about upcoming non-periodical changes. The Compiler will inform the market about the intended treatment of the event in the index shortly after firm details have become available and have been confirmed. Once the corporate action has been effectuated, the Compiler will confirm the changes in a separate announcement. Regular dividends are not included in the forthcoming corporate actions.

The forthcoming corporate actions are published on a daily basis and are subject to change.

1.6 RULE CHANGES

Rule changes

Barring exception, a period of at least two months should pass between the date a proposed change is published and the effective date. Exceptions can be made only if the change is not in conflict with the interests of an affected party.

2. DETAILED OVERVIEW ANNOUNCEMENT POLICY

The overview shows the announcement policy whereby the type and moment of announcement are specified.

Index		Reviews		
		Review Announcement date	Review Composition Announcement Date	New divisor
		At least 6 days before effective date	At least 2 days before effective date	On cum date of review
CAC family				
PX1	CAC 40	X *)	X	X
CN20	CAC NEXT 20	X *)	X	X
CACMD	CAC MID 60	X *)	X	X
CACS	CAC SMALL	X *)	X	X
CACMS	CAC MID & SMALL	X *)	X	X
PX4	SBF 120	X *)	X	X
CACLG	CAC LARGE 60	X *)	X	X
CACT	CAC All-Tradable	X *)	X	X
AEX family				
AEX	AEX-Index	X *)	X	X
AMX	AMX-Index	X *)	X	X
AScX	AScX-Index	X *)	X	X
BEL family				
BEL20	BEL 20	X *)	X	X
BELM	BEL Mid	X *)	X	X
BELS	BEL Small	X *)	X	X
PSI 20				
PSI20	PSI 20	X *)	X	X
PTEB	PSI 20 ex Banks	X *)	X	X
ISEQ Family				
ISE20	ISEQ 20	X *)	X	X
ISESM	ISEQ Small	X *)	X	X
ISECA	ISEQ 20 Capped	X *)	X	X
Blue chip derived indices				
AEXAT	AEX All-Tradable		X	X
AETAW	AEX All-Tradable Alternative Weighting		X	X
AEXEW	AEX Equal Weight		X	X
CACEW	CAC 40 Equal Weight		X	X
AEXHD	AEX High Dividend		X	
CACHD	CAC High Dividend		X	
BELHD	BEL High Dividend		X	
PSIHD	PSI High Dividend		X	
CLEW	CAC Large 60 Equal Weight		X	X
CAPW	CAC 40 Performance Weighted		X	X
C20EX	CAC Top20 Exporters EW		X	X
SBF80	SBF Top 80 EW		X	X
CAGOV	CAC 40 Governance		X	X
FR20P	Euronext France 20 EW		X	X
FRECP	Euronext France 20-40 Challengers EW		X	X
FRN4P	Euronext France Next 40 EW		X	X
All share and Industry specific indices				
PAX	CAC All-Share Index			
AAX	AEX All-Share Index			
BELAS	BEL All-Share Index			
BVL	PSI All-Share Index			
ISEQ	ISEQ All-Share			

Index		Reviews		
		Review Announcement date	Review Composition Announcement Date	New divisor
		At least 6 days before effective date	At least 2 days before effective date	On cum date of review
Amsterdam, Paris, Brussels, Lisbon and Dublin Industry indices	Amsterdam, Paris, Brussels, Lisbon and Dublin Industry indices			
BELCP	BEL Continuous Stocks Index			
ENMEW	Euronext Health Care Equipment & Services EW		X	
BIOTK	Next Biotech			
REITE	Euronext IEIF REIT Europe Index	X	X	X
SIIC	Euronext IEIF SIIC France Index	X	X	X
FRTPR	Euronext Tech Croissance		X	
Alternext indices				
ALASI	Alternext All-Share Index			
NAOII	Alternext Bpifrance Innovation Index		X	
Enternext indices				
ENPME	Enternext PEA-PME 150 Index		X	
ENTEC	EnterNext Tech 40 Index		X	
Vigeo indices				
ENVB	Euronext Vigeo Benelux 20 Index	X	X	X
ENVEO	Euronext Vigeo Euro 120 Index	X	X	X
ENVEU	Euronext Vigeo Europe 120 Index	X	X	X
ENVF	Euronext Vigeo France 20 Index	X	X	X
ENVUK	Euronext Vigeo United Kingdom 20 Index	X	X	X
ENVU	Euronext Vigeo US	X	X	X
ENVW	Euronext Vigeo World 120	X	X	X
Country and international indices				
EU500	Euronext Europe 500	X	X	X
EZ300	Euronext Eurozone 300	X	X	X
NA500	North America 500	X	X	X
EBLRE	Euronext BeNeLux Low Risk 20		X	X
BNEW	Euronext BeNe 40 Equal Weight		X	X
EC1EW	Euronext Core Europe 100 EW	X	X	X
COR3P	Euronext Core Europe 30 EW	X	X	X
CEE3P	Euronext Core Europe 30 ESG EW	X	X	X
CEE1P	Euronext Core Europe 100 ESG EW	X	X	X
EFGEW	Euronext France Germany Leaders 50 EW		X	X
EFGP	Euronext France Germany Leaders 50		X	X
FGINP	Euronext Top 30 France Germany Industrials EW		X	X
EFMEP	Euronext Founding Members Europe 50 EW		X	X
EZ40P	Euronext Eurozone 40 EW		X	X
EZ60P	Euronext Eurozone 60 EW		X	X
EZ70P	Euronext Eurozone 70 EW		X	X
EZ80P	Euronext Eurozone 80 EW		X	X
EZ15P	Euronext Eurozone 150 EW		X	X
FEZ6P	Euronext France Eurozone 60 EW		X	X
EZN1P	Euronext Eurozone Next 100 EW		X	X
EZMLP	Euronext Eurozone Mid and Large 60 EW		X	X
Theme indices				
CAPME	CAC PME	X	X	X
LC100	Low Carbon 100 Europe Index	X	X	X
ENCLE	Euronext Climate Europe	X	X	X
ECOP	Euronext Climate Orientation Priority 50 EW	X	X	X
ECOEW	Euronext Climate Objective 50 EW	X	X	X
ECOSP	Euronext Climate Objective 50 Euro EW	X	X	X

Index		Reviews		
		Review Announcement date	Review Composition Announcement Date	New divisor
		At least 6 days before effective date	At least 2 days before effective date	On cum date of review
ENFAM	Euronext Family Business		X	X
ERGCP	Euronext Reitsmarket Global Conviction		X	
ERGBP	Euronext Reitsmarket Global Balanced		X	
ERGSP	Euronext Reitsmarket GRESB Global Sustainable		X	
ESG50	Euronext Euro 50 ESG EW		X	X
SG50P	Euronext Euro 50 SG EW		X	X
ESG1P	Euronext Eurozone 100 ESG		X	X
ESE4P	Euronext Eurozone ESG Leaders 40 EW		X	X
CLE5P	Euronext Eurozone Energy Transition Leaders 50 EW		X	X
CIMIE	CNI Europe Intelligent Manufacturing Industry EUR		X	X
CCIE	CNI Europe Creative Industry EUR		X	X
CQLE	CNI Europe Quality Life EUR		X	X
CADE	CNI Europe Aerospace and Defense EUR		X	X
FRENP	Euronext CDP Environment France EW	X **)	X	X
FREEP	Euronext CDP Environment France Ex Oil & Gas EW	X **)	X	X
EZENP	Euronext CDP Environment Eurozone EW	X **)	X	X
WLENP	Euronext CDP Environment World EW	X **)	X	X
WESGP	Euronext CDP Environment ESG World EW	X **)	X	X
EESGP	Euronext CDP Environment ESG Eurozone EW	X **)	X	X
FESGP	Euronext CDP Environment ESG France EW	X **)	X	X
ES1EP	Euronext Europe Sustainable 100 EW		X	X
ESF4P	Euronext France ESG Leaders 40 EW		X	X
CLF4P	Euronext France Energy Transition Leaders 40 EW		X	X
EZMLP	Euronext Eurozone Large and Mid 60 EW		X	X
BESGP	Euronext Benelux ESG Leaders 20		X	X
ESF5P	SBF Top 50 ESG EW		X	X
F4RIP	Euronext France 40 Responsible Investment		X	X
C6RIP	CAC Large 60 Responsible Investment SW		X	X
EUS5P	Euronext Transatlantic Leaders 50 EW		X	X
ESGTP	Euronext Transatlantic ESG Leaders 60 EW		X	X
ERIS5P	Euronext Responsible Investment Euro 50 EW		X	X
WATPR	Euronext Water and Ocean Europe 40 EW		X	X
GRE5P	Euronext Green Planet E		X	X
GRF5P	Euronext Green Planet France		X	X
ESGEP	Euronext Eurozone ESG Leaders Select 40 EW		X	X
ESGFP	Euronext France ESG Leaders Select 30 EW		X	X
EPEGP	Euronext Europe Pioneers 50 ESG EW		X	X
CLAEP	Euronext Climate Ambition Eurozone 50 EW		X	X
ENESG	Euronext Eurozone ESG Large 80		X	X
ECC5P	Euronext Core Euro & Global Climate Change EW		X	X
Euronext Indices				
N100	Euronext 100 Index		X	
N150	Next 150 Index		X	
Strategy Indices				
Index Strategy Indices	Strategy indices on CAC40/AEX/BEL20/PSI20 and ISE20 index	Financing adjustment and spread rate updates are announced 2 days before the effective date		
Stock strategy Indices	Stock strategy indices on several stocks listed on Euronext Paris and Brussels	Financing adjustment and spread rate updates are announced 2 days before the effective date		

*) including preliminary figures in case of changes in numbers of shares or free float.

**) Only annual composition changes; announced at least 5 trading days before the review effective date

Index		Corporate Actions		
		Included in overview of forthcoming corporate actions	Index Adjustment	New divisor
			On cum date of corporate action	On cum date of corporate action
CAC family				
PX1	CAC 40	X	X	X
CN20	CAC NEXT 20	X	X	X
CACMD	CAC MID 60	X	X	X
CACS	CAC SMALL		X	
CACMS	CAC MID & SMALL		X	
PX4	SBF 120		X	
CACLG	CAC LARGE 60		X	
CACT	CAC All-Tradable		X	
AEX family				
AEX	AEX-Index	X	X	X
AMX	AMX-Index	X	X	X
AScX	AScX-Index	X	X	X
BEL family				
BEL20	BEL 20	X	X	X
BELM	BEL Mid		X	
BELS	BEL Small		X	
PSI 20				
PSI20	PSI 20	X	X	X
PTEB	PSI 20 ex Banks	X	X	X
ISEQ Family				
ISE20	ISEQ 20	X	X	X
ISESM	ISEQ Small	X	X	X
ISECA	ISEQ 20 Capped	X	X	X
Blue chip derived indices				
AEXAT	AEX All-Tradable		X	
AETAW	AEX All-Tradable Alternative Weighting		X	
AEXEW	AEX Equal Weight		X	
CACEW	CAC 40 Equal Weight	X	X	X
AEXHD	AEX High Dividend		X	
CACHD	CAC High Dividend		X	
BELHD	BEL High Dividend		X	
PSIHD	PSI High Dividend		X	
CLEW	CAC Large 60 Equal Weight		X	
CAPW	CAC 40 Performance Weighted	X	X	X
C20EX	CAC Top 20 Exporters EW	X	X	X
SBF80	SBF Top 80 EW	X	X	X
CAGOV	CAC 40 Governance	X	X	X
FR20P	Euronext France 20 EW	X	X	X
FRECP	Euronext France 20-40 Challengers EW	X	X	X
FRN4P	Euronext France Next 40 EW	X	X	X
All share and Industry specific indices				
PAX	CAC All-Share Index		X	
AAX	AEX All-Share Index		X	
BELAS	BEL All-Share Index		X	
BVL	PSI All-Share Index		X	
ISEQ	ISEQ All-Share		X	
Amsterdam, Paris, Brussels, Lisbon and Dublin Industry indices	Amsterdam, Paris, Brussels, Lisbon and Dublin Industry indices		X	
BELCP	BEL Continuous Stocks Index		X	

Index		Corporate Actions		
		Included in overview of forthcoming corporate actions	Index Adjustment	New divisor
			On cum date of corporate action	On cum date of corporate action
ENMEW	Euronext Health Care Equipment & Services EW		X	
BIOTK	Next Biotech		X	
REITE	Euronext IEIF REIT Europe Index	X	X	X
SIIC	Euronext IEIF SIIC France Index		X	
FRTPR	Euronext Tech Croissance		X	
Alternext indices				
ALASI	Alternext All-Share Index		X	
NAOII	Alternext Bpifrance Innovation Index		X	
Enternext indices				
ENPME	Enternext PEA-PME 150 Index		X	
ENTEC	EnterNext Tech 40 Index		X	
Vigeo indices				
ENVB	Euronext Vigeo Benelux 20 Index		X	
ENVEO	Euronext Vigeo Euro 120 Index		X	
ENVEU	Euronext Vigeo Europe 120 Index		X	
ENVF	Euronext Vigeo France 20 Index		X	
ENVUK	Euronext Vigeo United Kingdom 20 Index		X	
ENVU	Euronext Vigeo US		X	
ENVW	Euronext Vigeo World 120		X	
Country and international indices				
EU500	Euronext Europe 500		X	
EZ300	Euronext Eurozone 300		X	
NA500	North America 500		X	
EBLRE	Euronext BeNeLux Low Risk 20	X	X	X
BNEW	Euronext BeNe Equal Weight	X	X	X
EC1EW	Euronext Core Europe 100 EW	X	X	X
COR3P	Euronext Core Europe 30 EW	X	X	X
CEE3P	Euronext Core Europe 30 ESG EW	X	X	X
CEE1P	Euronext Core Europe 100 ESG EW	X	X	X
EFGEW	Euronext France Germany Leaders 50 EW	X	X	X
EFGP	Euronext France Germany Leaders 50	X	X	X
FGINP	Euronext Top 30 France Germany Industrials EW	X	X	X
EFMEP	Euronext Founding Members Europe 50 EW	X	X	X
EZ40P	Euronext Eurozone 40 EW	X	X	X
EZ60P	Euronext Eurozone 60 EW	X	X	X
EZ70P	Euronext Eurozone 70 EW	X	X	X
EZ80P	Euronext Eurozone 80 EW	X	X	X
EZ15P	Euronext Eurozone 150 EW	X	X	X
FEZ6P	Euronext France Eurozone 60 EW	X	X	X
EZN1P	Euronext Eurozone Next 100 EW	X	X	X
EZMLP	Euronext Eurozone Mid and Large 60 EW	X	X	X
Theme indices				
CAPME	CAC PME	X	X	X
LC100	Low Carbon 100 Europe Index	X	X	X
ENCLE	Euronext Climate Europe	X	X	X
ECOP	Euronext Climate Orientation Priority 50 EW	X	X	X
ECOEW	Euronext Climate Objective 50 EW	X	X	X
ECOSP	Euronext Climate Objective 50 Euro EW	X	X	X
ENFAM	Euronext Family Business		X	
ERGCP	Euronext Reitsmarket Global Conviction		X	
ERGBP	Euronext Reitsmarket Global Balanced		X	

Index		Corporate Actions		
		Included in overview of forthcoming corporate actions	Index Adjustment	New divisor
			On cum date of corporate action	On cum date of corporate action
ERGSP	Euronext Reitsmarket GRESB Global Sustainable		X	
ESG50	Euronext Euro 50 ESG EW	X	X	X
SG50P	Euronext Euro 50 SG EW	X	X	X
ESG1P	Euronext Eurozone 100 ESG	X	X	X
ESE4P	Euronext Eurozone ESG Leaders 40 EW	X	X	X
CLE5P	Euronext Eurozone Energy Transition Leaders 50 EW	X	X	X
CIMIE	CNI Europe Intelligent Manufacturing Industry EUR	X	X	X
CCIE	CNI Europe Creative Industry EUR	X	X	X
CQLE	CNI Europe Quality Life EUR	X	X	X
CADE	CNI Europe Aerospace and Defense EUR	X	X	X
FRENP	Euronext CDP Environment France EW	X	X	X
FREEP	Euronext CDP Environment France Ex Oil & Gas EW	X	X	X
EZENP	Euronext CDP Environment Eurozone EW	X	X	X
WLENP	Euronext CDP Environment World EW	X	X	X
WESGP	Euronext CDP Environment ESG World EW	X	X	X
EESGP	Euronext CDP Environment ESG Eurozone EW	X	X	X
FESGP	Euronext CDP Environment ESG France EW	X	X	X
ES1EP	Euronext Europe Sustainable 100 EW	X	X	X
ESF4P	Euronext France ESG Leaders 40 EW	X	X	X
CLF4P	Euronext France Energy Transition Leaders 40 EW	X	X	X
EZMLP	Euronext Eurozone Large and Mid 60 EW	X	X	X
BESGP	Euronext Benelux ESG Leaders 20	X	X	X
ESF5P	SBF Top 50 ESG EW	X	X	X
F4RIP	Euronext France 40 Responsible Investment	X	X	X
C6RIP	CAC Large 60 Responsible Investment SW	X	X	X
EU55P	Euronext Transatlantic Leaders 50 EW	X	X	X
ESGTP	Euronext Transatlantic ESG Leaders 60 EW	X	X	X
ERIS5P	Euronext Responsible Investment Euro 50 EW	X	X	X
WATPR	Euronext Water and Ocean Europe 40 EW	X	X	X
GRE5P	Euronext Green Planet E	X	X	X
GRF5P	Euronext Green Planet France	X	X	X
ESGEP	Euronext Eurozone ESG Leaders Select 40 EW	X	X	X
ESGFP	Euronext France ESG Leaders Select 30 EW	X	X	X
EPEGP	Euronext Europe Pioneers 50 ESG EW	X	X	X
CLAEP	Euronext Climate Ambition Eurozone 50 EW	X	X	X
ENESG	Euronext Eurozone ESG Large 80	X	X	X
ECC5P	Euronext Core Euro & Global Climate Change EW	X	X	X
Euronext Indices				
N100	Euronext 100 Index		X	
N150	Next 150 Index		X	
Strategy indices				
Index Strategy Indices	Strategy indices on CAC40/AEX/BEL20/PSI20 and ISE20 index	(Reverse) split details are announced one week before the effective date		
Stock strategy Indices	Stock strategy indices on several stocks listed on Euronext Paris and Brussels	(Reverse) split details are announced one week before the effective date		