Euronext® Eurozone 60 PAB Index

Index	**Euronext® Eurozone 60 PAB Index (FRESG0000496)**
Benchmark	**Euronext® Eurozone 300 (NL0013273048)**

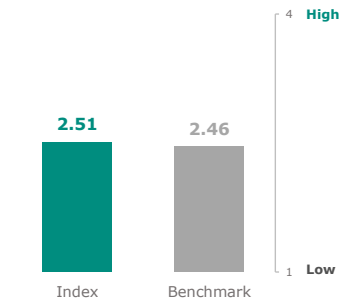
Objective

The Euronext® Eurozone 60 PAB index selects the 60 largest companies included in Euronext® Eurozone 300 index after exclusion of companies involved in controversial weapons, production of tobacco, coal, fossil fuel and with the worst SDG Climate Impact Ratings. Index weights are constructed using an optimization process that aims to achieve the PAB decarbonisation objectives while minimizing the weights' deviation relative to the Free Float Market Cap (FFMC) weights. Euronext® Eurozone 60 PAB index meets the requirement of the "EU Paris-aligned Benchmarks'' (PAB). The index serves as an underlying for structured products, funds and exchange traded funds. The index rules are available on our website. Euronext acts as Supervisor. All our rulebooks can be found at:
https://live.euronext.com/en/products-indices/index-rules.

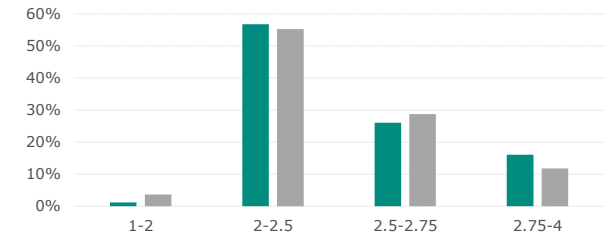
This ESG Report provides information on ESG factors aggregated at the index level within the framework of the Benchmark Regulation (BMR), the Sustainable Finance Disclosure Regulation (SFDR) and the European Union Taxonomy Regulation. The metrics on ESG factors in this ESG Report are provided by ISS ESG, updated quarterly, and are described at:
https://live.euronext.com/en/products/indices/rules-esg-report-disclosures-definitions.

ESG Performance

Weighted average ESG rating

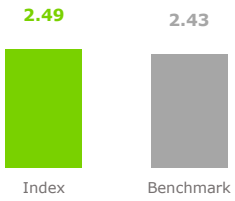


ESG score distribution

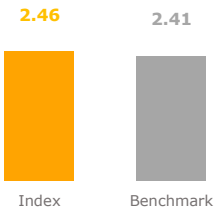


Coverage ISS ESG rating Index/Benchmark: 100.00% / 99.46%

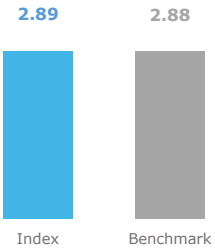
Environmental



Social



Governance



ISS ESG Corporate Rating provides highly relevant, material and forward-looking environmental, social and governance (ESG) data and performance assessments. The overall analysis is graded on a twelve-point scale from 4(A+) where the company shows excellent performance to 1(D-) where the company shows poor performance or fails to demonstrate any commitment to appropriately address the topic. The rating grasps ESG risks, opportunities and impact along the entire corporate value chain, including a dedicated SDG-based component measuring positive and negative impact of products and services as well as integrating the existence and severity of controversies and violations of global norms in the topic-specific and overall assessment. Drawing on a pool of more than 700 indicators developed in house with clearly defined performance expectations and scoring models, ISS ESG sector specialists along with a dedicated in-house team of methodology experts select a set of about 100 criteria for each industry. Performance data on more than 30 ESG topics available across all industries and based on in-depth analysis of various factors :

ENVIRONMENT

- Climate Change Strategy
- Eco-Efficiency
- Energy Management
- Environmental Impact of Product Portfolio
- Environmental Management
- Water Risk and Impact
- And more

SOCIAL

- Equal Opportunities
- Freedom of Association
- Health and Safety
- Human Rights
- Product Responsibility
- Social Impact of Product Portfolio
- Supply Chain Management
- Taxes
- And more

GOVERNANCE

- Business Ethics
- Compliance
- Independence of the Board
- Voting Rights
- Shareholder Participation
- Remuneration
- And more

Euronext® Eurozone 60 PAB Index

Index	**Euronext® Eurozone 60 PAB Index (FRESG0000496)**
Benchmark	**Euronext® Eurozone 300 (NL0013273048)**

Environmental Indicators

ISS ESG Environmental rating provides a numeric score from 1 (D-), being poor, to 4 (A+), being high, linked to the rated entity's Environmental rating. The Environmental rating is based on an assessment of performance across key environmental metrics including energy management, water risk and impact, waste management, ecoefficiency, sector specific environmental aspects along the value chain, and other issues.

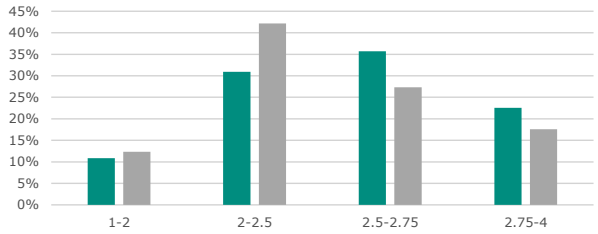
Main factors taken into account :

- Climate Change Strategy
- Eco-Efficiency
- Energy Management
- Environmental Impact of Product Portfolio
- Environmental Management
- Water Risk and Impact

Environmental score

Coverage Index/Benchmark: 100.00% / 99.46%

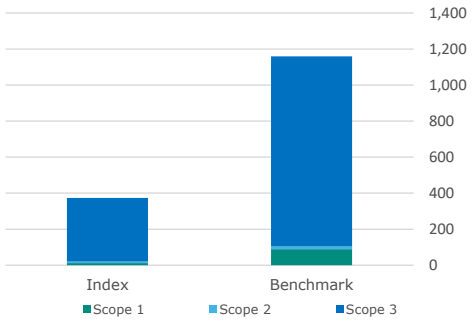
Environmental score distribution



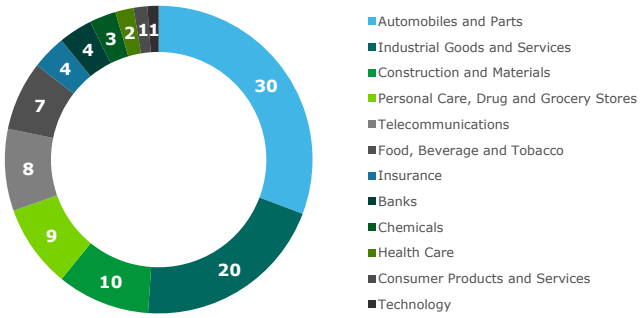
GHG Emissions

- Carbon footprint: aggregated emissions (tCO2e) from Scopes 1, 2, and 3 per million EUR of Enterprise Value
- GHG intensity: aggregated emissions (tCO2e) from Scopes 1, 2, and 3 per million EUR of revenue

Carbon footprint



Index Top Sectors Contributions to Carbon Footprint (%)



				Carbon footprint tCO2e/Enterprise Value				GHG intensity tCO2e/Revenue €		
	Coverage (%) Scope 1,2,3	Estimated (%)	Estimated Trust Score	Scope 1	Scope 2	Scope 3	Total Scope 1,2,3	Coverage (%) Scope 1,2,3	Total Scope 1,2	Total Scope 1,2,3
Index	**99.5%**	**0.0%**	**-**	**11.4**	**9.5**	**352.1**	**372.9**	**99.5%**	**66.6**	**871.5**
Benchmark	**99.2%**	**1.5%**	**0.89**	**89.6**	**14.4**	**1,056.1**	**1,160.0**	**99.2%**	**157.7**	**1,636.7**
Net Performance	0.31 p	1.46 p	-	87.31%	34.09%	66.66%	67.85%	0.31 p	57.74%	46.75%

Based on ISS ESG data, the carbon footprint scope 1,2,3 of the index is 67.85% lower than the benchmark and the GHG intensity scope 1,2,3 of the index is 46.75% lower than the benchmark. The percentage of GHG emissions reported versus estimated on GHG intensity scope 1 + 2 is 100.00% of the total weight of the index, 98.54% for the benchmark.

Euronext® Eurozone 60 PAB Index

EURONEXT Indices

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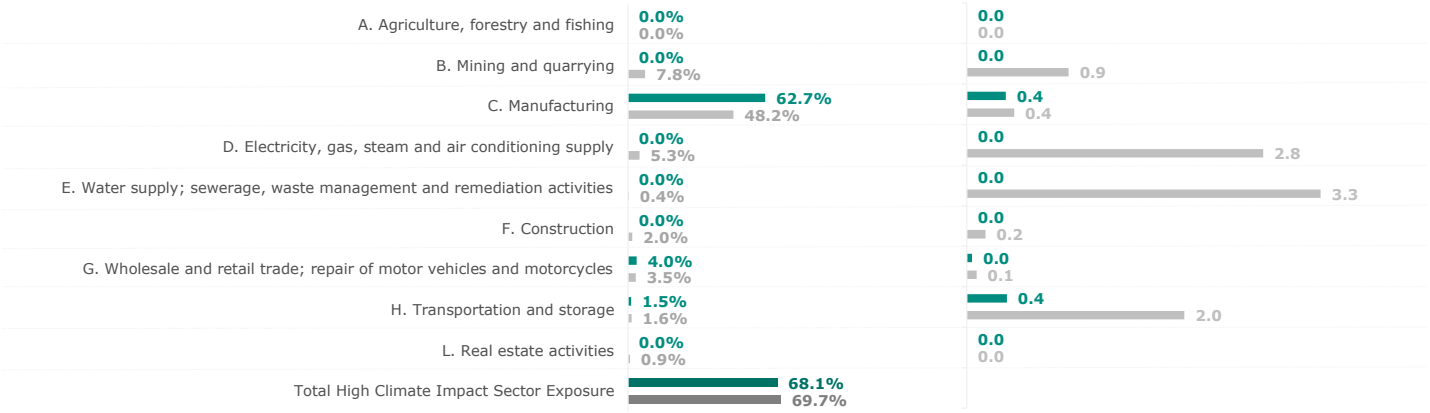
High Climate Impact Sectors Exposure (NACE)

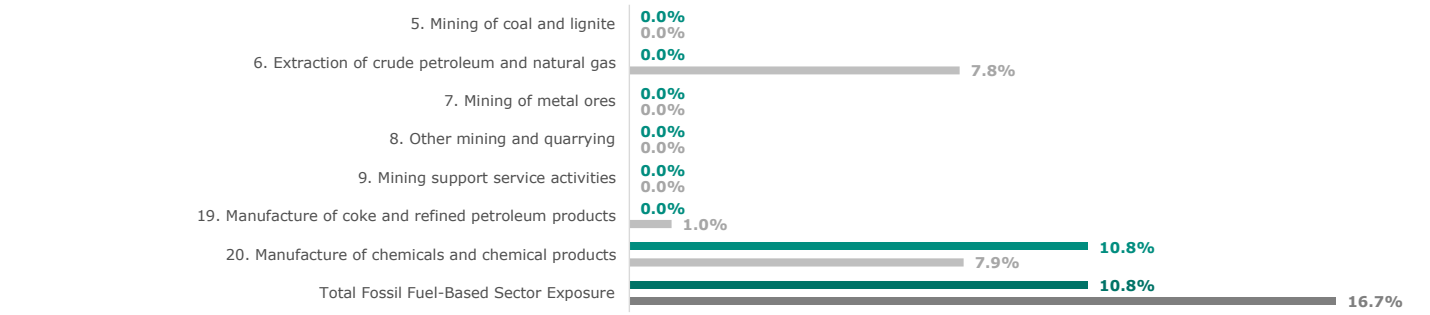


NACE Coverage Index/Benchmark: 100.00% / 99.78%

Energy Consumption per High Climate Impact Sectors

Energy Consumption Coverage Index/Benchmark: 94.50% / 85.05%

Fossil Fuel-Based Sectors Exposure (NACE)



NACE Coverage Index/Benchmark: 100.00% / 99.78%

	Index		Benchmark	
	Impact	Coverage	Impact	Coverage
Exposure to activities included in the environmental goods and services sector	0.4%	81.1%	1.7%	83.3%
Exposure to companies active in the fossil fuel sector	1.1%	99.5%	15.8%	99.2%
Exposure to climate-related physical risks	54.4	100.0%	61.0	94.1%
Share of energy sources used – Coal, nuclear and unclear energy sources	37.7%	69.1%	44.9%	63.0%
Share of energy sources used – Natural gas, waste-to-energy and biomass	38.7%	60.1%	38.6%	51.9%
Share of non-renewable energy consumption	77.3%	69.1%	82.0%	62.2%
Share of non-renewable energy production	0.00%	95.7%	0.07%	90.9%
Energy consumption intensity	0.3	94.5%	0.5	85.1%
Emissions to water	0.06	22.1%	0.19	14.2%
Hazardous waste ratio	0.8	12.6%	3.6	10.6%
Emissions of air pollutants	0.0	10.5%	0.5	11.5%
Water usage and recycling	470	86.6%	2,859	71.8%
Exposure to companies without water management policies	5.0%	64.0%	7.1%	65.5%
Non-recycled waste ratio	3.5	57.0%	13.6	46.2%
Natural species and protected areas	0.0%	99.5%	0.4%	99.2%
Activities negatively affecting biodiversity sensitive areas	0.00%	99.5%	0.24%	99.2%

The index outperform the benchmark

The benchmark outperform the index

Euronext® Eurozone 60 PAB Index

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Benchmark	**Euronext® Eurozone 300 (NL0013273048)**

Social Indicators

ISS ESG Social rating provides a numeric score from 1 (D-), being poor, to 4 (A+), being high, linked to the rated entity's Social rating. The Social rating is based on an assessment of performance across key social sustainability metrics, including staff and suppliers, health and safety, human rights, sector specific product responsibility, and other issues.

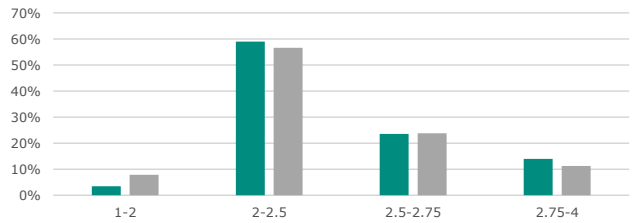
Main factors taken into account :

- Equal Opportunities
- Freedom of Association
- Health and Safety
- Human Rights
- Product Responsibility
- Social Impact of Product
- Supply Chain Management
- Taxes

Social score

Coverage Index/Benchmark: 100.00% / 99.46%

Social score distribution



0 **Companies are in Social Violations**
0 in benchmark
Ag. Weight & Coverage Index/Bench: 0.0% (75.5%) / 0.0% (77.8%)

0 **Companies are in violation with UNGC or OECD guidelines**
3 in benchmark
Ag. Weight & Coverage Index/Bench: 0.0% (99.5%) / 7.9% (99.2%)

1 **Company lacks of human rights policy**
24 in benchmark
Ag. Weight & Coverage Index/Bench: 0.6% (99.5%) / 2.9% (98.9%)

2 **Companies lack of a supplier code of conduct**
33 in benchmark
Ag. Weight & Coverage Index/Bench: 1.2% (99.5%) / 4.1% (98.9%)

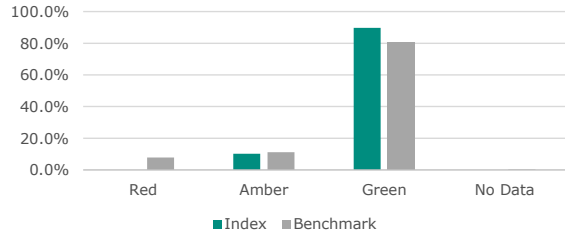
0 **Companies have insufficient whistleblower protection**
0 in benchmark
Ag. Weight & Coverage Index/Bench: 0.0% (99.5%) / 0.0% (99.1%)

1 **Company lacks of processes and compliance mechanisms to monitor compliance with UNGC and OECD guidelines**
13 in benchmark
Ag. Weight & Coverage Index/Bench: 0.6% (99.5%) / 1.5% (98.9%)

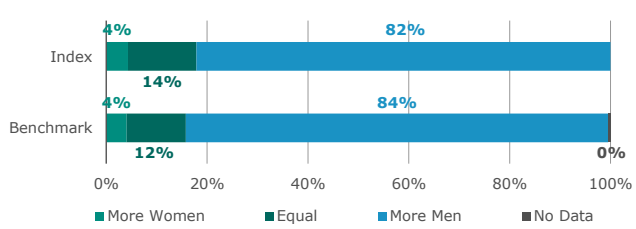
	Index		Benchmark	
	Impact	Coverage	Impact	Coverage
Controversial weapons sector exposure	0.00%	100.0%	3.77%	99.8%
Tobacco involvement exposure	0.17%	100.0%	0.22%	99.8%
Gender pay gap	3.26%	8.9%	2.65%	11.4%
Ratio of accidents, injuries, fatalities	0.44	53.1%	0.51	57.9%
Exposure to companies without workplace accident prevention policies	5.48%	99.5%	5.52%	99.1%
Exposure to companies with a lack of human rights due diligence procedures	24.59%	98.1%	30.83%	98.1%
Ratio of female to male board members	0.7	100.0%	0.7	99.5%

NBR Overall Flag: This factor assigns an overall Red (failure), Amber (credible allegations), or Green (to be established) flag to an issuer based on the issuer's link with any breaches of international standards.

NBR Overall Flag



Board Gender Diversity



Euronext® Eurozone 60 PAB Index

Index	Euronext® Eurozone 60 PAB Index (FRESG0000496)
Benchmark	Euronext® Eurozone 300 (NL0013273048)

Governance Indicators

ISS ESG Governance rating provides a numeric score from 1 (D-) to 4 (A+) linked to the rated entity's Governance rating. The Governance rating is based on an assessment of performance across key governance metrics, including business ethics, corporate governance, and other issues.

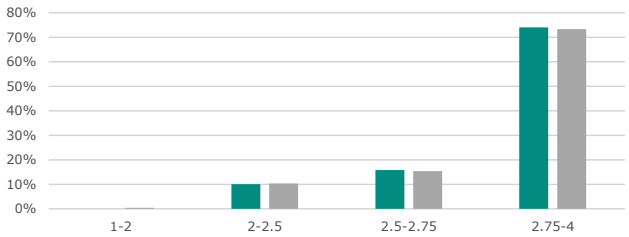
Main factors taken into account :

- Business Ethics
- Compliance
- Independence of the Board
- Voting Rights
- Shareholder Participation
- Remuneration

Governance score

Coverage Index/Benchmark: 100.00% / 99.46%

Governance score distribution



61% Board members are independent
62% in benchmark
Coverage Index/Benchmark: 100.00% / 99.54%

0 Companies lack of anti-corruption and anti-bribery policies
1 in benchmark
Coverage Index/Benchmark: 99.52% / 99.21%

43% Female board members
42% in benchmark
Coverage Index/Benchmark: 100.00% / 99.54%

12 Companies without carbon emission reduction initiatives
99 in benchmark
Ag. Weight & Coverage Index/Bench: 15.2% (99.5%) / 28.0% (99.2%)

1% Operate without due diligence policies (ILO 1-8)
2% in benchmark
Coverage Index/Benchmark: 100.00% / 99.46%

	Index		Benchmark	
Total Monetary Losses from Corruption	Impact	Coverage	Impact	Coverage
This factor identifies if a company discloses the monetary value of losses incurred through legal proceedings related to corruption in USD.	-	0.0%	0	1.2%

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EURONEXT Indices

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Principal Adverse Sustainability Impacts

	Mandatory Indicators	Index			Benchmark		
		Impact [year n]	Impact [year n-1]	Coverage [year n]	Impact [year n]	Impact [year n-1]	Coverage [year n]
1	GHG emissions Scope 1	11.4	11.0	99.5%	90.3	93.7	99.2%
	GHG emissions Scope 2	9.5	9.4	99.5%	14.5	14.9	99.2%
	GHG emissions Scope 3	353.8	221.8	99.5%	1064.5	920.4	99.2%
	Total GHG emissions	374.7	242.2	99.5%	1169.3	1029.0	99.2%
2	Carbon footprint	374.7	242.2	99.5%	1169.3	1029.0	99.2%
3	Greenhouse gas (GHG) intensity	875.7	637.9	99.5%	1649.7	1689.8	99.2%
4	Exposure to companies active in the fossil fuel sector	1.1%	1.1%	99.5%	15.8%	15.1%	99.2%
5	Share of energy sources used – Coal, nuclear and unclear energy sources	37.7%	33.3%	69.1%	44.9%	40.1%	63.0%
	Share of energy sources used – Natural gas, waste-to-energy and biomass	38.7%	31.5%	60.1%	38.6%	32.7%	51.9%
	Share of non-renewable energy consumption	77.3%	63.6%	69.1%	82.0%	69.3%	62.2%
	Share of non-renewable energy production	0.0%	0.0%	95.7%	6.8%	5.2%	90.9%
6	Energy consumption intensity	0.25	0.40	94.5%	0.49	0.81	85.1%
7	Activities negatively affecting biodiversity sensitive areas	0.0%	0.0%	99.5%	0.2%	0.2%	99.2%
8	Emissions to water	0.06	0.05	22.1%	0.19	0.19	14.2%
9	Hazardous waste ratio	0.84	0.76	12.6%	3.62	2.40	10.6%
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	0.0%	0.0%	99.5%	7.9%	7.9%	99.2%
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	0.6%	1.9%	99.5%	1.5%	2.9%	98.9%
12	Gender pay gap	3.3%	8.2%	8.9%	2.7%	6.5%	11.4%
14	Controversial weapons sector exposure	0.0%	0.0%	100.0%	3.8%	3.8%	99.8%

Impact [year n-1] provide factors based on the current composition mapped with year n-1 ISS ESG data.

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EURONEXT Indices

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Principal Adverse Sustainability Impacts

Additional Indicators	Index			Benchmark		
	Impact [year n]	Impact [year n-1]	Coverage [year n]	Impact [year n]	Impact [year n-1]	Coverage [year n]
Emissions of air pollutants	0.03	0.03	10.5%	0.52	0.67	11.5%
Investing in companies without carbon emission reduction initiatives	15.2%	17.9%	99.5%	28.0%	32.0%	99.2%
Water usage and recycling	470	879	86.6%	2,859	13,394	71.8%
Investments in companies without water management policies	5.0%	5.0%	64.0%	7.1%	10.2%	65.5%
Non-recycled waste ratio	3.46	3.59	57.0%	13.59	13.73	46.2%
Natural species and protected areas	0.0%	0.0%	99.5%	0.4%	0.4%	99.2%
Investments in companies without workplace accident prevention policies	5.5%	17.9%	99.5%	5.5%	20.1%	99.1%
Rate of accidents	44.2%	46.5%	53.1%	51.5%	48.1%	57.9%
Lack of a supplier code of conduct	1.2%	3.1%	99.5%	4.1%	6.0%	98.9%
Insufficient whistleblower protection	0.0%	0.0%	99.5%	0.0%	0.2%	99.1%
Excessive CEO pay ratio	-	-	0.0%	-	-	0.0%
Lack of a human rights policy	0.6%	0.6%	99.5%	2.9%	3.2%	98.9%
Exposure of the benchmark portfolio to companies without due diligence policies on issues addressed by the fundamental International Labor Organisation Conventions 1 to 8	1.2%	1.2%	100.0%	2.1%	2.6%	99.5%
Cases of insufficient action taken to address breaches of standards of anti-corruption and antibribery	0	0	99.5%	1	0	99.2%

Impact [year n-1] provide factors based on the current composition mapped with year n-1 ISS ESG data.

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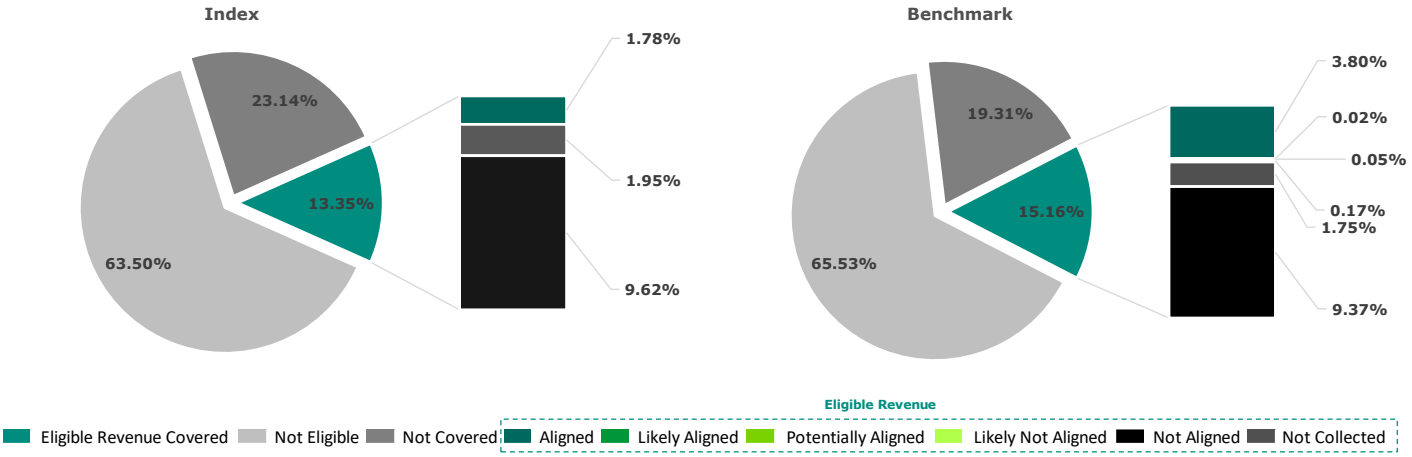
EU Taxonomy Alignment

The EU Taxonomy Alignment report evaluates a portfolio's levels of alignment against the six climate and environmental related objectives set out by the regulatory text, by determining investee companies' involvement in Taxonomy eligible economic activities, quantifying the respective revenues from these activities, and subsequently applying the three technical assessment steps of Substantial Contribution, Do No Significant Harm, and Minimum Social Safeguards. Currently, only the first two objectives are covered: Climate Change Mitigation and Climate Change Adaptation.

All Objectives EU Taxonomy Alignment

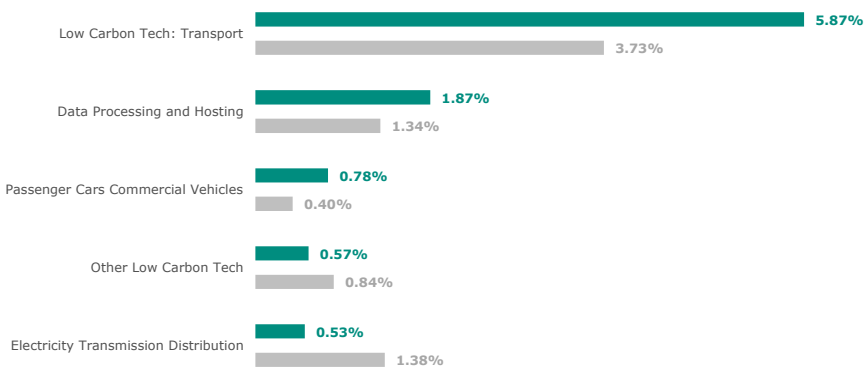


Activity Type	Eligible Revenue	Not Eligible Revenue	Aligned Revenue	Aligned Revenue (Y-1)	Likely Aligned Revenue	Potentially Aligned Revenue	Likely Not Aligned Revenue	Not Aligned Revenue	Alignment Not Collected
Green	**0.39%**	**80.90%**	**0.05%**	**-**	**0.00%**	**0.00%**	**0.00%**	**0.33%**	**0.00%**
	2.41%	81.69%	0.97%	-	0.02%	0.05%	0.17%	1.10%	0.00%
Enabling	**8.17%**	**73.12%**	**1.68%**	**-**	**0.00%**	**0.00%**	**0.00%**	**6.08%**	**0.00%**
	7.51%	76.58%	2.47%	-	0.00%	0.00%	0.00%	4.66%	0.03%
Transition	**3.21%**	**78.08%**	**0.04%**	**-**	**0.00%**	**0.00%**	**0.00%**	**3.17%**	**0.00%**
	3.79%	80.30%	0.18%	-	0.00%	0.00%	0.00%	3.57%	0.00%
Overall	**13.35%**	**63.50%**	**1.78%**	**-**	**0.00%**	**0.00%**	**0.00%**	**9.62%**	**1.95%**
	15.16%	65.53%	3.80%	-	0.02%	0.05%	0.17%	9.37%	1.75%

Top constituents of the index by Overall Taxonomy Alignment

Company	Total Eligible Activity Revenue	Total Aligned Revenue	Total Likely Aligned Revenue	Total Potentially Aligned Revenue	Index Weight
SCHNEIDER ELECTRIC	29.00%	20.00%	Not Collected	Not Collected	3.3%
SAINT GOBAIN	18.00%	16.80%	Not Collected	Not Collected	1.1%
DEUTSCHE POST	53.50%	12.00%	Not Collected	Not Collected	1.5%
BMW	91.30%	11.00%	Not Collected	Not Collected	1.3%
MERCEDES-BENZ GROUP	98.00%	10.00%	Not Collected	Not Collected	2.0%
VOLKSWAGEN PREF	92.10%	9.40%	Not Collected	Not Collected	0.8%
STMICROELECTRONICS	38.00%	9.00%	Not Collected	Not Collected	1.0%
LEGRAND	8.50%	8.10%	Not Collected	Not Collected	1.0%
STELLANTIS NV	99.40%	7.00%	Not Collected	Not Collected	1.5%
TELEFONICA	9.20%	1.30%	Not Collected	Not Collected	0.5%

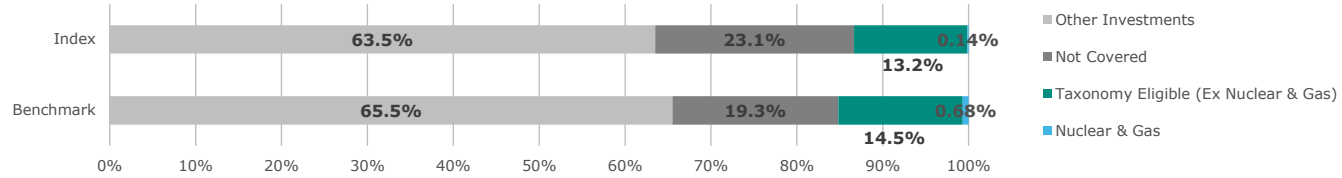
Top Eligible Activities of the Index (%)



Euronext® Eurozone 60 PAB Index

Index	**Euronext® Eurozone 60 PAB Index (FRESG0000496)**
Benchmark	**Euronext® Eurozone 300 (NL0013273048)**

Eligibility Breakdown - Nuclear & Gas



Exposure to Companies Subject to NFRD

	EU NFRD	Non EU Non NFRD	NFRD	Non NFRD	Eligible NACE Sector (%)
Financial	0.0%	0.0%	0.0%	0.0%	0.0%
Non-Financial	29.6%	0.0%	29.6%	0.0%	29.6%
Overall	29.6%	0.0%	29.6%	0.0%	29.6%

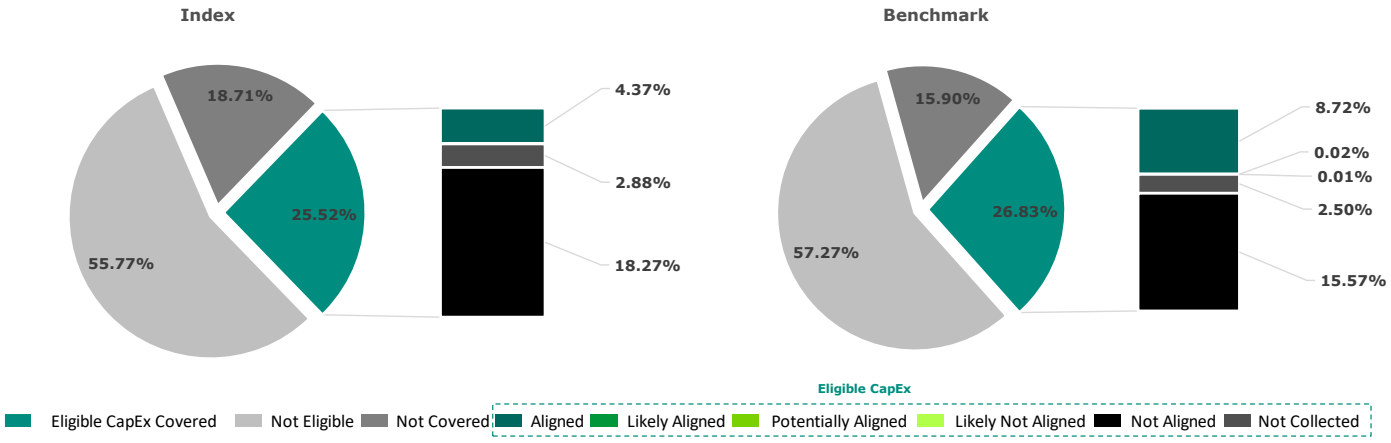
EU Taxonomy Alignment Considering Different Type of Issuers

	Eligible	Aligned	Likely Aligned
Overall portfolio	13.4%	1.8%	0.0%
NFRD only	13.4%	1.8%	0.0%
Non NFRD	0.0%	0.0%	0.0%

EU Taxonomy Alignment - CapEx

Eligible Capital Expenditure Overview

This factor identifies all Taxonomy Eligible Capital Expenditure relating to the issuer in question, and the percentage figure of company capital expenditure associated with each Eligible activity. It then shows a granular breakdown for all of the results produced by the model at each technical step of the assessment proces (substantial contribution, do no significant harm and minimum social safeguards check). Finally, an overall alignment result is provided, aggregating the results from each individual step of the process.



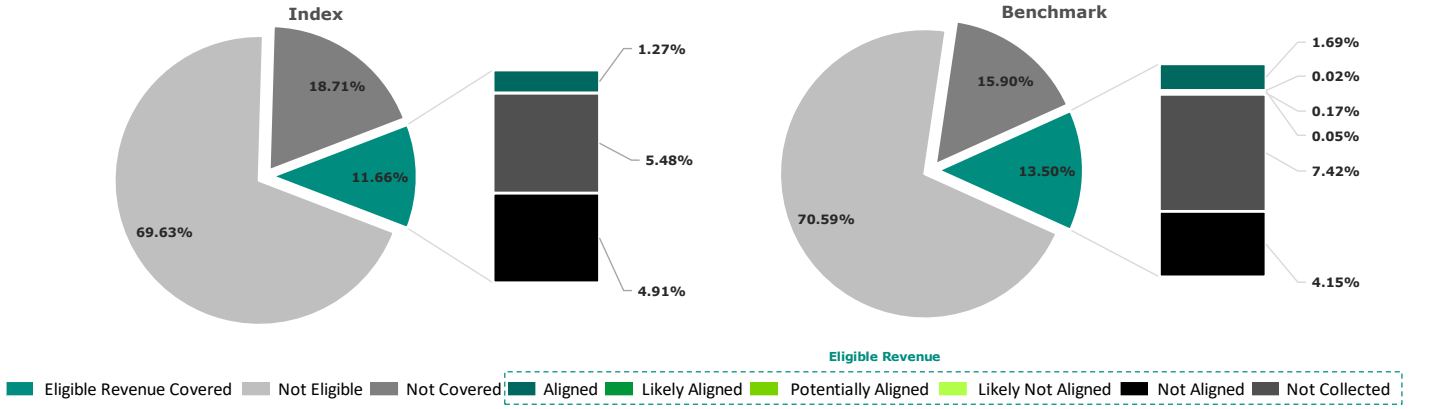
Activity Type		Eligible Revenue	Not Eligible Revenue	Aligned Revenue	Aligned Revenue (Y-1)	Likely Aligned Revenue	Potentially Aligned Revenue	Likely Not Aligned Revenue	Not Aligned Revenue	Alignment Not Collected
Overall	**Index**	**25.52%**	**55.77%**	**4.37%**	**-**	**0.00%**	**0.00%**	**0.00%**	**18.27%**	**2.88%**
	Benchmark	26.83%	57.27%	8.72%	-	0.02%	0.01%	0.00%	15.57%	2.50%

Euronext® Eurozone 60 PAB Index

EURONEXT Indices

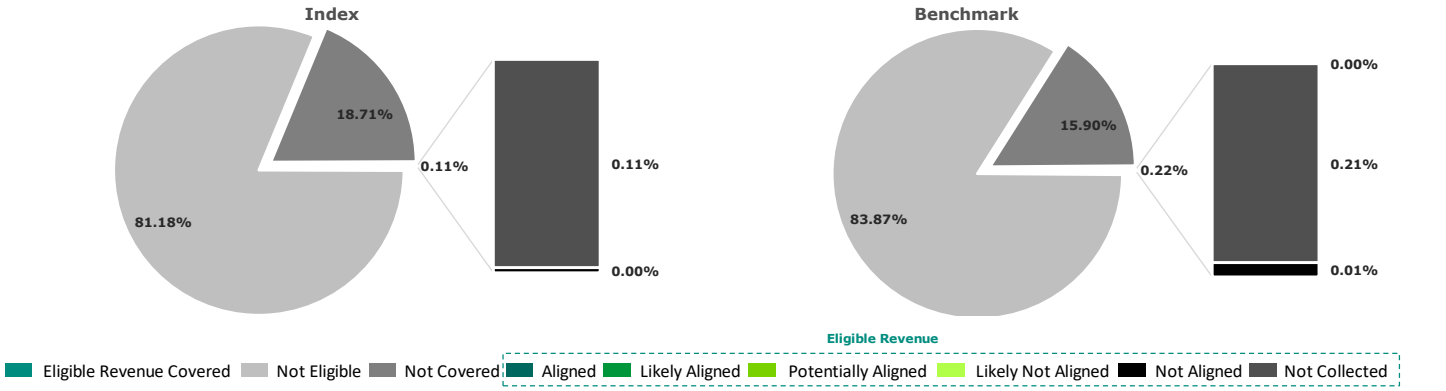
Index	Euronext® Eurozone 60 PAB Index (FRESG0000496)
Benchmark	Euronext® Eurozone 300 (NL0013273048)

Climate Change Mitigation



Activity Type	Eligible Revenue	Not Eligible Revenue	Aligned Revenue	Aligned Revenue (Y-1)	Likely Aligned Revenue	Potentially Aligned Revenue	Likely Not Aligned Revenue	Not Aligned Revenue	Alignment Not Collected
Green	0.39%	80.90%	0.00%	-	0.00%	0.00%	0.00%	0.00%	0.00%
	2.41%	81.69%	0.50%	-	0.02%	0.05%	0.17%	0.67%	0.00%
Enabling	8.06%	73.23%	1.27%	-	0.00%	0.00%	0.00%	4.29%	0.00%
	7.30%	76.80%	1.17%	-	0.00%	0.00%	0.00%	3.11%	0.00%
Transition	3.21%	78.08%	0.00%	-	0.00%	0.00%	0.00%	0.62%	0.00%
	3.79%	80.30%	0.02%	-	0.00%	0.00%	0.00%	0.38%	0.00%
Overall	11.66%	69.63%	1.27%	-	0.00%	0.00%	0.00%	4.91%	0.00%
	13.50%	70.59%	1.69%	-	0.02%	0.05%	0.17%	4.15%	0.00%

Climate Change Adaptation



Activity Type	Eligible Revenue	Not Eligible Revenue	Aligned Revenue	Aligned Revenue (Y-1)	Likely Aligned Revenue	Potentially Aligned Revenue	Likely Not Aligned Revenue	Not Aligned Revenue	Alignment Not Collected
Green	0.00%	81.29%	0.00%	-	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	84.10%	0.00%	-	0.00%	0.00%	0.00%	0.00%	0.00%
Enabling	0.11%	81.18%	0.00%	-	0.00%	0.00%	0.00%	0.00%	0.00%
	0.22%	83.87%	0.00%	-	0.00%	0.00%	0.00%	0.01%	0.03%
Transition	0.00%	81.29%	0.00%	-	0.00%	0.00%	0.00%	0.00%	0.00%
	0.00%	84.10%	0.00%	-	0.00%	0.00%	0.00%	0.00%	0.00%
Overall	0.11%	81.18%	0.00%	-	0.00%	0.00%	0.00%	0.00%	0.00%
	0.22%	83.87%	0.00%	-	0.00%	0.00%	0.00%	0.01%	0.03%

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