

Objective

The PSI 20[®] is a free float market capitalization weighted index that reflects the performance of the maximal 20 most actively traded shares listed on Euronext Lisbon, and is the most widely used indicator of the Portuguese stock market. The index serves as an underlying for structured products, funds, exchange traded funds and futures.

Investability

Stocks are screened to ensure liquidity and selected and free float weighted to ensure that the index is investable.

Transparency

The index rules, that are available on our website, are overseen by the independent PSI committee that acts as Supervisor. All our rulebooks can be found on the following webpage: <https://live.euronext.com/en/products-indices/index-rules>.

Statistics

Dec-20

Market Capitalization		EUR Bil	Performance	(%)	Fundamentals	
Full		68,4	Q4 2020	20,44%	P/E Incl. Neg LTM	24,84
Free float		29,3	YTD	-6,06%	P/E Incl. Neg FY1	36,09
% of PSI All-Share Index		98,2%	2019	10,20%	P/E excl. Neg LTM	26,65
			2018	-12,19%	P/E excl. Neg FY1	36,49
			2017	15,15%	Price/Book	2,17
					Price/Sales	3,02
					Price/Cash Flow	9,59
					Dividend Yield (%)	3,56%
Components (full)		EUR Bil	Annualized	(%)	Risk	
Average		3,80	2 Year	1,75%	Sharpe Ratio 1 Year	0,07
Median		1,40	3 Years	-3,13%	Volatility 30 Day	18,24
Largest		20,45	5 Years	-1,61%		
Smallest		0,10	Since Base Date 31-Dec-1992	1,77%		
Component Weights		(%)	Performance vs. (YTD)	(%)		
Largest		18,67	PSI All-Share Index	-15,15%		
Smallest		0,29				
Top ten		89,7				

Performance others

PSI 20 NR	(%)	PSI 20 GR	(%)	PSI All-Share Index	(%)
Q4 2020	20,78%	Q4 2020	20,89%	Q4 2020	24,61%
YTD	-3,14%	YTD	-2,16%	YTD	9,10%
2019	13,88%	2019	15,13%	2019	16,37%
2018	-9,59%	2018	-8,71%	2018	-9,88%
2017	18,26%	2017	19,30%	2017	13,63%

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Index Facts

Categories

Weighting

Component Number

Review Frequency

Facts

Free float market capitalization subject to 12% weighting cap

Maximum 20, Minimum 18

Annual review each March with quarterly fast entry or replacement. Effective after the third Fridays of March, June, September, and December

Calculation and Distribution

Price, Net Return and Gross Return in EUR; Every 15 seconds during Euronext regulated trading hours

Isin code / Base Value / Base Date

PSI 20 (PTING0200002) 3,000 as of 31 December 1992

PSI 20 NR (QS0011211180) 11,986.60 as of 2 November 1999

PSI 20 GR (PTING0210001) 3,000 as of 31 December 1992

Date Introduced

The PSI 20 was introduced on 31 December 1992

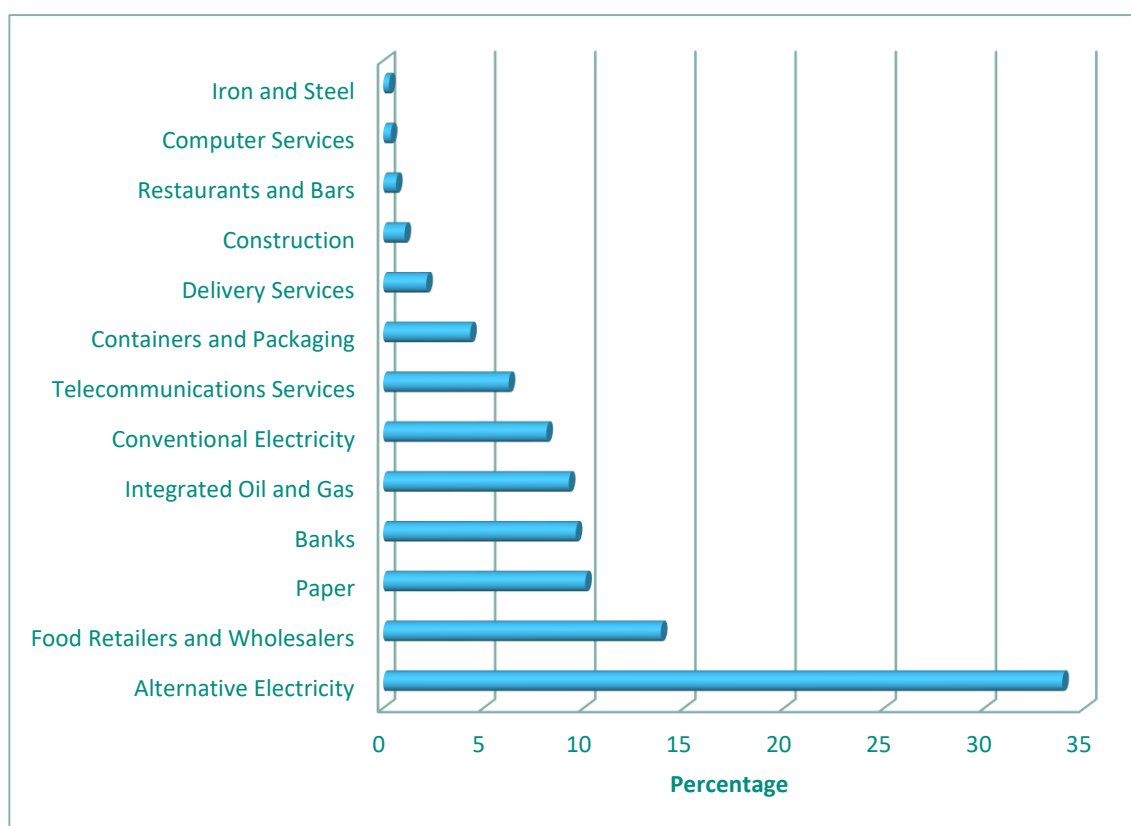
The PSI 20 NR was introduced on 29 December 2010

The PSI 20 GR was introduced on 31 December 1992

Settlement Procedure

The cash market closing price of the Index at 16.40 Lisbon time

Sector Allocation



Components

Company	MNEMO	Cnty	Sector (ICB)	Weight (%)	Index Cap	Float
EDP RENOVAVEIS	EDPR	PT	Alternative Electricity	18,67	1,99	0,1
EDP	EDP	PT	Alternative Electricity	15,22	1,62	0,7
B.COM.PORTUGUES	BCP	PT	Banks	9,61	1,02	0,55
GALP ENERGIA-NOM	GALP	PT	Integrated Oil and Gas	9,27	0,99	0,65
J.MARTINS,SGPS	JMT	PT	Food Retailers and Wholesalers	8,27	0,88	0,4
REN	RENE	PT	Conventional Electricity	8,15	0,87	0,55
SONAE	SON	PT	Food Retailers and Wholesalers	5,59	0,60	0,45
NOS, SGPS	NOS	PT	Telecommunications Services	5,53	0,59	0,4
THE NAVIGATOR COMP	NVG	PT	Paper	5,05	0,54	0,3
CORTICEIRA AMORIM	COR	PT	Containers and Packaging	4,35	0,46	0,3
ALTRI SGPS	ALTR	PT	Paper	2,98	0,32	0,3
CTT CORREIOS PORT	CTT	PT	Delivery Services	2,15	0,23	0,65
SEMAPA	SEM	PT	Paper	2,06	0,22	0,3
MOTA ENGIL	EGL	PT	Construction	1,06	0,11	0,35
PHAROL	PHR	PT	Telecommunications Services	0,74	0,08	0,7
IBERSOL,SGPS	IBS	PT	Restaurants and Bars	0,64	0,07	0,35
NOVABASE,SGPS	NBA	PT	Computer Services	0,38	0,04	0,4
RAMADA	RAM	PT	Iron and Steel	0,29	0,03	0,25