

# BEL 20® Index

## Objective

The BEL 20® is a free float market capitalization weighted index that reflects the performance of the 20 largest shares listed on Euronext Brussels, and is the most widely used indicator of the Belgian stock market. The index serves as an underlying for structured products, funds, exchange traded funds, options and futures.

## Investability

Stocks are screened to ensure liquidity to ensure that the index is investable.

## Transparency

The index rules are available on our website. Euronext acts as Supervisor. All our rulebooks can be found on the following webpage: <https://live.euronext.com/en/products-indices/index-rules>.

## Statistics

March 31, 2022

Market Capitalization		EUR Bil	Performance		(%)	Fundamentals			
Full		272.83	Q1 2022		-3.51%	P/E Incl. Neg LTM	11.57		
Free float		164.87	YTD		-3.51%	P/E Incl. Neg FY1	14.52		
			2021		19.02%	P/E excl. Neg LTM	16.65		
			2020		-8.46%	P/E excl. Neg FY1	16.58		
			2019		21.96%	Price/Book	2.24		
Components (full)		EUR Bil	Annualized		(%)	Price/Sales	13.82		
Average		13.7	2 Year		19.72%	Price/Cash Flow	6.20		
Median		8.6	3 Years		4.36%	Dividend Yield (%)	1.86		
Largest		94.3	5 Years		1.73%	<b>Risk</b>			
Smallest		3.2	Since Base Date 30-12-1990		4.67%	Sharpe Ratio 1 Year	0.71		
Component Weights		(%)						Volatility 30 Day	29.10
Largest		11.83							
Smallest		1.46							
Top ten		76.27							

## Performance of other versions

BEL 20® GR		BEL 20® NR	
Q1 2022	-3.42%	Q1 2022	-3.44%
YTD	-3.42%	YTD	-3.44%
2021	22.28%	2021	21.33%
2020	-6.61%	2020	-7.16%
2019	26.22%	2019	25.08%

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## Index Facts

Categories	Facts
Weighting	Based on free float adjusted market capitalization. The Free Float Factor is rounded to the nearest 5% multiple.
Component Number	20
Review of composition	Annual with quarterly fast entry or replacement for the BEL 20.
Calculation and Distribution	Price index, Net return index and Gross return index versions are also available.
Date Introduced	BEL 20 Index family was introduced on 18 March 1991
Isin code / Base Value / Base Date	BEL 20 Index (BE0389555039), 1000 as of 30 December 1990 BEL 20 GR Index (BE0389557050), 1000 as of 30 December 1990 BEL 20 NR Index (BE0389558066), 1000 as of 30 December 1990

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## Top 10 Components

Company	MNEMO	Cnty	Sector (ICB)	Weight (%)
AB INBEV	ABI	BE	Consumer Staples	11.83
KBC	KBC	BE	Financials	11.49
ARGENX SE	ARGX	BE	Health Care	10.88
UCB	UCB	BE	Health Care	10.37
GBL	GBLB	BE	Financials	7.23
UMICORE	UMI	BE	Basic Materials	6.23
AGEAS	AGS	BE	Financials	5.63
SOLVAY	SOLB	BE	Basic Materials	4.66
WDP	WDP	BE	Real Estate	4.10
SOFINA	SOF	BE	Financials	3.85
				<b>76.27</b>

## Portfolio Analysis

### Top Sectors Breakdown

