

Objective

The BEL 20[®] is a free float market capitalization weighted index that reflects the performance of the 20 largest shares listed on Euronext Brussels, and is the most widely used indicator of the Belgian stock market.

The index serves as an underlying for structured products, funds, exchange traded funds, options and futures.

Investability

Stocks are screened to ensure liquidity and selected and free float weighted to ensure that the index is investable.

Transparency

The index rules, that are available on our website, are overseen by the independent BEL Steering committee that acts as Supervisor.

All our rulebooks can be found on the following webpage: <https://live.euronext.com/en/products-indices/index-rules>.

Statistics

Jun-21

Market Capitalization		EUR Bil	Performance		(%)	Fundamentals		
Full		270.7	Q2 2021		5.81%	P/E Incl. Neg LTM	-	
Free float		163.7	YTD		13.94%	P/E Incl. Neg FY1	12.97	
% of BEL All-Share Index		45.2%	2020		-8.46%	P/E excl. Neg LTM	20.06	
			2019		21.96%	P/E excl. Neg FY1	15.48	
			2018		-18.46%	Price/Book	2.71	
Components (full)		EUR Bil	Annualized		(%)	Price/Sales	42.20	
Average		13.6	2 Year		7.85%	Price/Cash Flow	8.56	
Median		6.3	3 Years		3.51%	Dividend Yield (%)	1.41%	
Largest		103.0	5 Years		4.28%			
Smallest		3.46	Since Base Date 30-Dec-1990		4.76%	Risk		
Component Weights		(%)	Performance vs. (YTD)		(%)	Sharpe Ratio 1 Year	1.42	
Largest		12.92655	BEL All-Share Index		1.77%	Volatility 30 Day	9.87	
Smallest		1.136461						
Top ten		79.60328						
Performance others			BEL 20 NR		(%)	BEL 20 GR		(%)
Q2 2021		7.05%	Q2 2021		7.58%	Q2 2021		4.67%
YTD		15.52%	YTD		16.16%	YTD		12.16%
2020		-7.16%	2020		-6.61%	2020		-14.53%
2019		25.08%	2019		26.22%	2019		17.04%
2018		-16.24%	2018		-15.39%	2018		-18.43%

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Index Facts

Categories

Weighting
Component Number
Review Frequency

Facts

Free float market capitalization subject to 12% weighting cap
20
Annual review each March with quarterly fast entry or replacement. Effective after the third Fridays of March, June, September, and December

Calculation and Distribution

Price, Net Return and Gross Return in EUR; Every 15 seconds during Euronext regulated trading hours

Isin code / Base Value / Base Date

BEL 20 (BE0389555039) 1,000 as of 30 December 1990
BEL 20 NR (BE0389558066) 1,000 as of 30 December 1990
BEL 20 GR (BE0389557050) 1,000 as of 30 December 1990

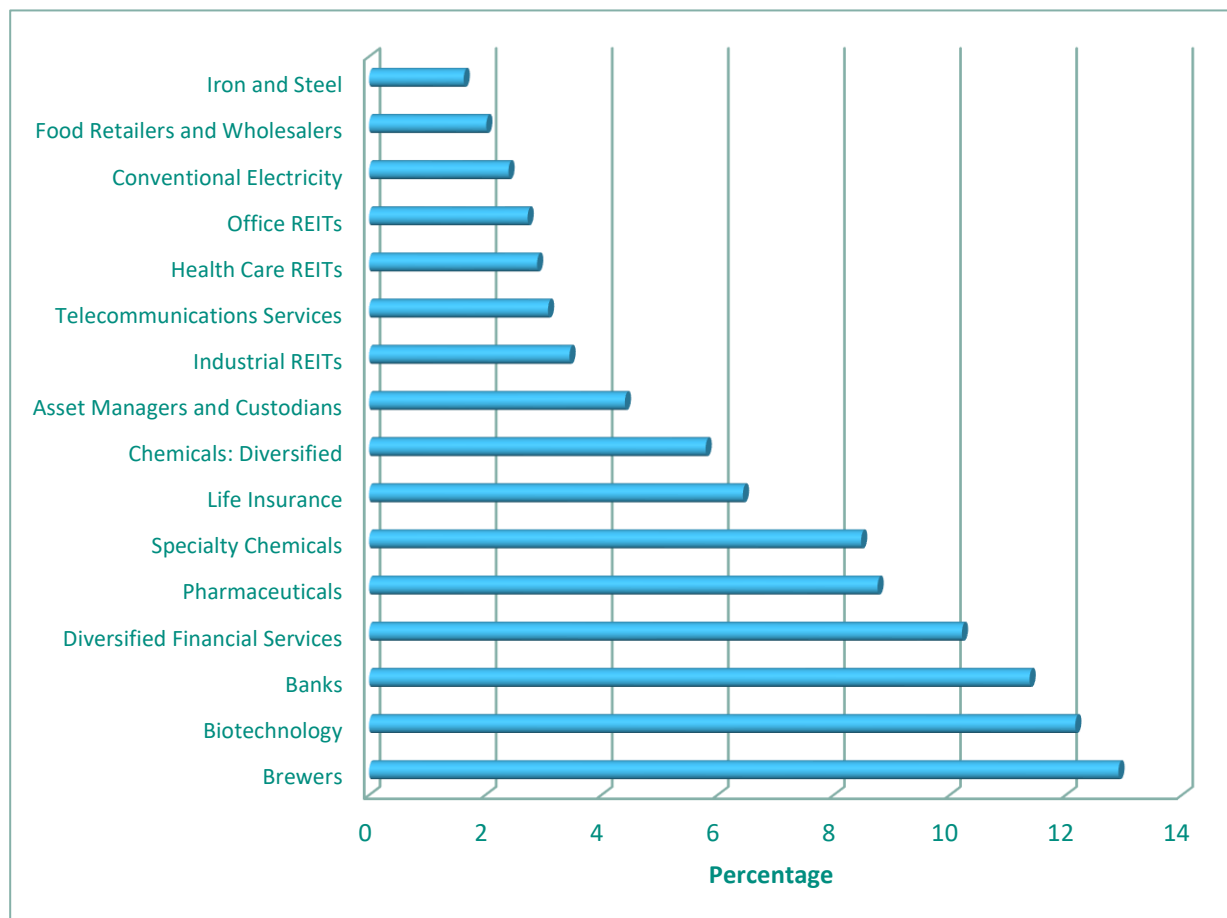
Date Introduced

The BEL 20 was introduced on 18 March 1991
The BEL 20 NR was introduced on 2 March 1994
The BEL 20 GR was introduced on 2 March 1994

Settlement Procedure

The average of values of the BEL 20 calculated between 15.40 and 16.00 CET (borders included)

Sector Allocation



Components

Company	MNEMO	Cnty	Sector (ICB)	Weight (%)	Index Cap	Float
APERAM	APAM	NL	Iron and Steel	1.63	2.07	0.60
ARGENX SE	ARGX	BE	Biotechnology	10.21	12.99	1.00
WDP	WDP	BE	Industrial REITs	3.45	4.39	0.75
UMICORE	UMI	BE	Specialty Chemicals	8.48	10.79	0.85
AB INBEV	ABI	BE	Brewers	12.91	16.43	0.50
AGEAS	AGS	BE	Life Insurance	6.44	8.19	0.90
COLRUYT	COLR	BE	Food Retailers and Wholesalers	2.02	2.57	0.40
MELEXIS	MELE	BE	Semiconductors	1.25	1.59	0.45
AEDIFICA	AED	BE	Health Care REITs	2.89	3.68	1.00
TELENET GROUP	TNET	BE	Telecommunications Services	1.13	1.44	0.40
ELIA GROUP	ELI	BE	Conventional Electricity	2.40	3.06	0.50
GALAPAGOS	GLPG	NL	Biotechnology	1.95	2.49	0.65
PROXIMUS	PROX	BE	Telecommunications Services	1.95	2.48	0.45
GBL	GBLB	BE	Diversified Financial Services	7.78	9.89	0.65
ACKERMANS V.HAAREN	ACKB	BE	Diversified Financial Services	2.44	3.10	0.65
UCB	UCB	BE	Pharmaceuticals	8.76	11.15	0.65
SOFINA	SOF	BE	Asset Managers and Custodians	4.41	5.61	0.45
COFINIMMO	COFB	BE	Office REITs	2.73	3.47	1.00
KBC	KBC	BE	Banks	11.38	14.48	0.60
SOLVAY	SOLB	BE	Chemicals: Diversified	5.80	7.38	0.65