

## Objective

The BEL 20<sup>®</sup> is a free float market capitalization weighted index that reflects the performance of the 20 largest shares listed on Euronext Brussels, and is the most widely used indicator of the Belgian stock market.

The index serves as an underlying for structured products, funds, exchange traded funds, options and futures.

## Investability

Stocks are screened to ensure liquidity and selected and free float weighted to ensure that the index is investable.

## Transparency

The index rules, that are available on our website, are overseen by the independent BEL Steering committee that acts as Supervisor.

All our rulebooks can be found on the following webpage: <https://live.euronext.com/en/products-indices/index-rules>.

## Statistics

Mar-21

Market Capitalization	EUR Bil
Full	252,0
Free float	152,8
% of BEL All-Share Index	44,2%

Components (full)	EUR Bil
Average	12,61
Median	6,69
Largest	91,01
Smallest	3,07

Component Weights	(%)
Largest	12,07
Smallest	1,31
Top ten	78,19

### Performance others

BEL 20 NR	(%)
Q1 2021	7,91%
YTD	7,91%
2020	-7,16%
2019	25,08%
2018	-16,24%

Performance	(%)
Q1 2021	7,68%
YTD	7,68%
2020	-8,46%
2019	21,96%
2018	-18,46%

Annualized	(%)
2 Year	3,24%
3 Years	0,36%
5 Years	2,94%
Since Base Date 30-Dec-1990	4,60%

Performance vs. (YTD)	(%)
BEL All-Share Index	0,52%

BEL 20 GR	(%)
Q1 2021	7,97%
YTD	7,97%
2020	-6,61%
2019	26,22%
2018	-15,39%

Fundamentals	
P/E Incl. Neg LTM	-
P/E Incl. Neg FY1	13,48
P/E excl. Neg LTM	18,92
P/E excl. Neg FY1	15,60
Price/Book	2,66
Price/Sales	36,35
Price/Cash Flow	6,64
Dividend Yield (%)	1,55%

Risk	
Sharpe Ratio 1 Year	1,60
Volatility 30 Day	15,56

BEL All-Share Index	(%)
Q1 2021	7,16%
YTD	7,16%
2020	-14,53%
2019	17,04%
2018	-18,43%

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# BEL 20<sup>®</sup>

## Index Facts

### Categories

Weighting

Component Number

Review Frequency

Calculation and Distribution

Isin code / Base Value / Base Date

Date Introduced

Settlement Procedure

### Facts

Free float market capitalization subject to 12% weighting cap

20

Annual review each March with quarterly fast entry or replacement. Effective after the third Fridays of March, June, September, and December

Price, Net Return and Gross Return in EUR; Every 15 seconds during Euronext regulated trading hours

BEL 20 (BE0389555039) 1,000 as of 30 December 1990

BEL 20 NR (BE0389558066) 1,000 as of 30 December 1990

BEL 20 GR (BE0389557050) 1,000 as of 30 December 1990

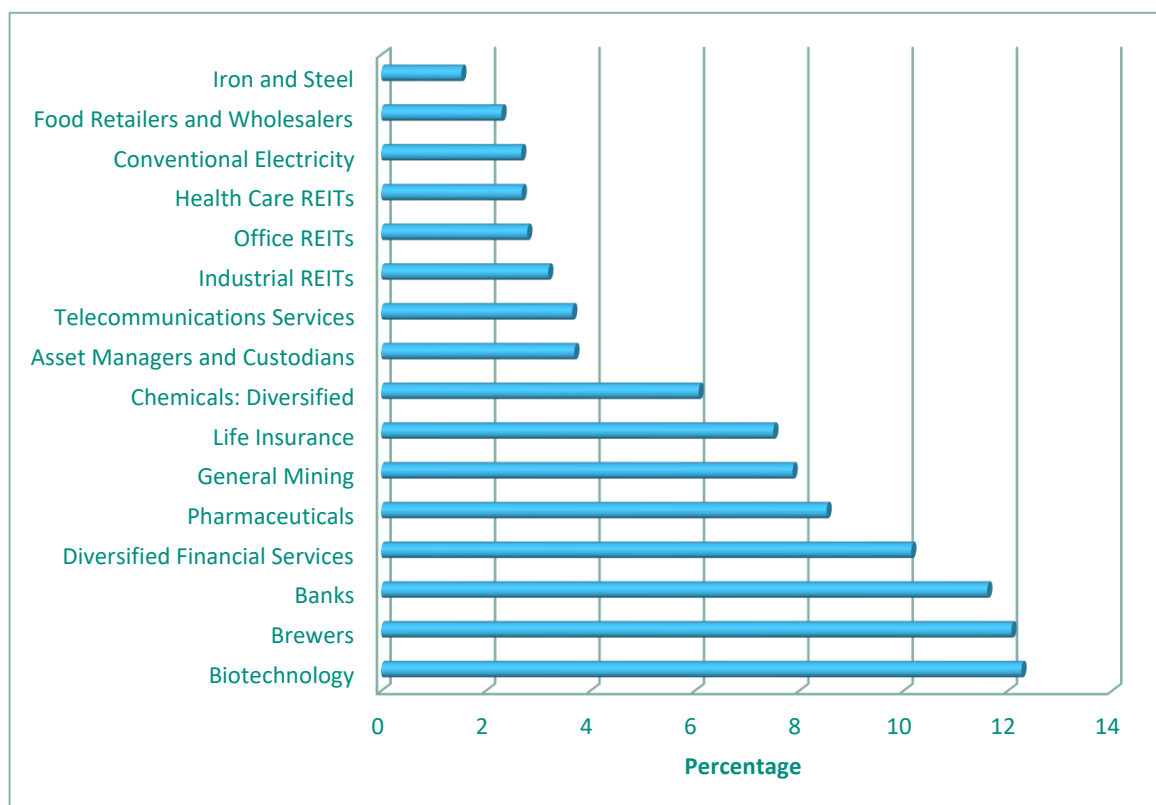
The BEL 20 was introduced on 18 March 1991

The BEL 20 NR was introduced on 2 March 1994

The BEL 20 GR was introduced on 2 March 1994

The average of values of the BEL 20 calculated between 15.40 and 16.00 CET (borders included)

## Sector Allocation



## Components

Company	MNEMO	Cnty	Sector (ICB)	Weight (%)	Index Cap	Float
AB INBEV	ABI	BE	Brewers	12,07	14,52	0,50
KBC	KBC	BE	Banks	11,61	13,96	0,60
ARGENX SE	ARGX	BE	Biotechnology	9,93	11,94	1,00
UCB	UCB	BE	Pharmaceuticals	8,53	10,26	0,65
UMICORE	UMI	BE	General Mining	7,88	9,47	0,85
GBL	GBLB	BE	Diversified Financial Services	7,70	9,26	0,65
AGEAS	AGS	BE	Life Insurance	7,51	9,03	0,90
SOLVAY	SOLB	BE	Chemicals: Diversified	6,08	7,31	0,65
SOFINA	SOF	BE	Asset Managers and Custodians	3,70	4,45	0,45
WDP	WDP	BE	Industrial REITs	3,20	3,84	0,75
COFINIMMO	COFB	BE	Office REITs	2,79	3,36	1,00
AEDIFICA	AED	BE	Health Care REITs	2,69	3,24	1,00
ELIA GROUP	ELI	BE	Conventional Electricity	2,68	3,22	0,50
ACKERMANS V.HAAREN	ACKB	BE	Diversified Financial Services	2,45	2,95	0,65
PROXIMUS	PROX	BE	Telecommunications Services	2,35	2,82	0,45
GALAPAGOS	GLPG	NL	Biotechnology	2,34	2,81	0,65
COLRUYT	COLR	BE	Food Retailers and Wholesalers	2,30	2,77	0,40
APERAM	APAM	NL	Iron and Steel	1,53	1,84	0,60
MELEXIS	MELE	BE	Semiconductors	1,36	1,64	0,45
TELENET GROUP	TNET	BE	Telecommunications Services	1,31	1,57	0,40