

## Objective

The PSI® is a free float market capitalization weighted index that reflects the performance of the most actively traded shares listed on Euronext Lisbon, and is the most widely used indicator of the Portuguese stock market. The index serves as an underlying for structured products, funds, exchange traded funds and futures.

## Investability

Stocks are screened to ensure liquidity to ensure that the index is investable.

## Transparency

The index rules are available on our website. Euronext acts as Supervisor. All our rulebooks can be found on the following webpage: <https://live.euronext.com/en/products/indices/indices-documents-by-family>.

## Statistics

December 31, 2022

Market Capitalization		EUR Bil	Performance		(%)	Fundamentals	
Full		75.91	QTD		7.98%	P/E Incl. Neg LTM	17.28
Free float		35.75	YTD		2.81%	P/E Incl. Neg FY1	15.92
			2021		13.70%	P/E excl. Neg LTM	17.28
			2020		-6.06%	P/E excl. Neg FY1	15.92
			2019		10.20%	Price/Book	2.38
						Price/Sales	1.87
						Price/Cash Flow	2.76
						Dividend Yield (%)	3.83
Components (full)		EUR Bil	Annualized		(%)	Risk	
Average		5.0	2 Year		8.12%	Sharpe Ratio 1 Year	0.48
Median		1.9	3 Years		3.17%	Volatility 30 Day	11.85
Largest		19.8	5 Years		1.22%		
Smallest		0.4	Since Base Date 31-12-1992		2.18%		
Component Weights		(%)					
Largest		14.13					
Smallest		0.90					
Top ten		89.24					

## Performance of other versions

PSI 20® GR		PSI 20® NR	
QTD	8.78%	QTD	8.58%
YTD	7.30%	YTD	6.17%
2021	17.98%	2021	16.90%
2020	-2.16%	2020	-3.14%
2019	15.13%	2019	13.88%

## Index Facts

Categories	Facts
Weighting	Based on free float adjusted market capitalization. The Free Float Factor is rounded to the nearest 5% multiple.
Component Number	15
Review of composition	Annual with quarterly fast entry or replacement. Effective after the third Friday of March, June, September and December.
Calculation and Distribution	Price index, Net return index and Gross return index versions are also available.
Date Introduced	PSI Index family was introduced on 31 December 1992
Isin code / Base Value / Base Date	PSI Index (PTING0200002), 3000 as of 31 December 1992
	PSI GR Index (PTING0210001), 3000 as of 31 December 1992
	PSI NR Index (QS0011211180), 11987.6 as of 02 November 1999

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## Top 10 Components

Company	MNEMO	Cnty	Sector (ICB)	Weight (%)
GALP ENERGIA-NOM	GALP	PT	Energy	14.13
EDP	EDP	PT	Utilities	12.88
J.MARTINS,SGPS	JMT	PT	Consumer Staples	12.15
EDP RENOVAVEIS	EDPR	PT	Utilities	11.05
B.COM.PORTUGUES	BCP	PT	Financials	9.24
REN	RENE	PT	Utilities	7.73
SONAE	SON	PT	Consumer Staples	7.03
THE NAVIGATOR COMP	NVG	PT	Basic Materials	6.16
NOS, SGPS	NOS	PT	Telecommunications	5.70
GREENVOLT	GVOLT	PT	Utilities	3.17
				<b>89.24</b>

## Portfolio Analysis

### Top Sectors Breakdown

